



P.O. Box 3395
West Palm Beach, Florida 33402-3395

March 18, 2009

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

75-18-12-01-10000
13-12-2009

Re: Docket No. 090001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the February 2009 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is primarily due to fuel costs being higher than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is lower than estimated primarily due to fuel costs being higher than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

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COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: February 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,677,952	1,459,860	218,092	14.94%	25,000	25,170	(170)	-0.68%	6.71181	5.8	0.9118	15.72%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,006,267	997,285	8,982	0.90%	25,000	25,170	(170)	-0.68%	4.02507	3.9622	0.06287	1.59%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,684,219</u>	<u>2,457,145</u>	<u>227,074</u>	9.24%	25,000	25,170	(170)	-0.68%	10.73688	9.7622	0.97468	9.98%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					25,000	25,170	(170)	-0.68%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,684,219</u>	<u>2,457,145</u>	<u>227,074</u>	9.24%	25,000	25,170	(170)	-0.68%	10.73688	9.7622	0.97468	9.98%
21 Net Unbilled Sales (A4)	(177,898) *	(83,272) *	(94,626)	113.63%	(1,657)	(853)	(804)	94.24%	-0.69389	-0.33327	-0.36062	108.21%
22 Company Use (A4)	2,040 *	2,929 *	(889)	-30.35%	19	30	(11)	-36.67%	0.00796	0.01172	-0.00376	-32.08%
23 T & D Losses (A4)	107,369 *	98,305 *	9,064	9.22%	1,000	1,007	(7)	-0.70%	0.41879	0.39344	0.02535	6.44%
24 SYSTEM KWH SALES	2,684,219	2,457,145	227,074	9.24%	25,638	24,986	652	2.61%	10.46974	9.83409	0.63565	6.46%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,684,219	2,457,145	227,074	9.24%	25,638	24,986	652	2.61%	10.46974	9.83409	0.63565	6.46%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,684,219	2,457,145	227,074	9.24%	25,638	24,986	652	2.61%	10.46974	9.83409	0.63565	6.46%
28 GPIF**												
29 TRUE-UP**	<u>(33,694)</u>	<u>(33,694)</u>	<u>0</u>	0.00%	25,638	24,986	652	2.61%	-0.13142	-0.13485	0.00343	-2.54%
30 TOTAL JURISDICTIONAL FUEL COST	2,650,525	2,423,451	227,074	9.37%	25,638	24,986	652	2.61%	10.33827	9.69924	0.63903	6.59%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.34571	9.70622	0.63949	6.59%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.346	9.706	0.640	6.59%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: February 2009

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,596,647	3,325,720	270,927	8.15%	53,475	57,340	(3,865)	-6.74%	6.72585	5.8	0.92585	15.96%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,008,960	1,994,570	14,390	0.72%	53,475	57,340	(3,865)	-6.74%	3.75682	3.4785	0.27832	8.00%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>5,605,607</u>	<u>5,320,290</u>	<u>285,317</u>	5.36%	53,475	57,340	(3,865)	-6.74%	10.48267	9.2785	1.20417	12.98%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					53,475	57,340	(3,865)	-6.74%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>5,605,607</u>	<u>5,320,290</u>	<u>285,317</u>	5.36%	53,475	57,340	(3,865)	-6.74%	10.48267	9.2785	1.20417	12.98%
21 Net Unbilled Sales (A4)	9,639 *	35,073 *	(25,434)	-72.52%	92	378	(286)	-75.67%	0.01883	0.06423	-0.0454	-70.68%
22 Company Use (A4)	4,298 *	5,660 **	(1,362)	-24.06%	41	61	(20)	-32.79%	0.00839	0.01036	-0.00197	-19.02%
23 T & D Losses (A4)	224,224 *	212,849 *	11,375	5.34%	2,139	2,294	(155)	-6.76%	0.43791	0.38978	0.04813	12.35%
24 SYSTEM KWH SALES	5,605,607	5,320,290	285,317	5.36%	51,203	54,607	(3,404)	-6.23%	10.9478	9.74287	1.20493	12.37%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,605,607	5,320,290	285,317	5.36%	51,203	54,607	(3,404)	-6.23%	10.9478	9.74287	1.20493	12.37%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,605,607	5,320,290	285,317	5.36%	51,203	54,607	(3,404)	-6.23%	10.9478	9.74287	1.20493	12.37%
28 GPIF**												
29 TRUE-UP**	<u>(67,387)</u>	<u>(67,387)</u>	<u>0</u>	0.00%	51,203	54,607	(3,404)	-6.23%	-0.13161	-0.1234	-0.00821	6.65%
30 TOTAL JURISDICTIONAL FUEL COST	5,538,220	5,252,903	285,317	5.43%	51,203	54,607	(3,404)	-6.23%	10.8162	9.61947	1.19673	12.44%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.82399	9.6264	1.19759	12.44%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.824	9.626	1.198	12.45%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,677,952	1,459,860	218,092	14.94%	3,596,647	3,325,720	270,927	8.15%
3a. Demand & Non Fuel Cost of Purchased Power	1,006,267	997,285	8,982	0.90%	2,008,960	1,994,570	14,390	0.72%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,684,219	2,457,145	227,074	9.24%	5,605,607	5,320,290	285,317	5.36%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	491		491	0.00%	1,002		1,002	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,684,710	\$ 2,457,145	\$ 227,565	9.26%	\$ 5,606,609	\$ 5,320,290	\$ 286,319	5.38%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,584,588	2,495,653	88,935	3.56%	5,152,672	5,468,179	(315,507)	-5.77%
c. Jurisdictional Fuel Revenue	2,584,588	2,495,653	88,935	3.56%	5,152,672	5,468,179	(315,507)	-5.77%
d. Non Fuel Revenue	972,411	1,122,547	(150,136)	-13.37%	1,926,296	2,138,021	(211,725)	-9.90%
e. Total Jurisdictional Sales Revenue	3,556,999	3,618,200	(61,201)	-1.69%	7,078,968	7,606,200	(527,232)	-6.93%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,556,999	\$ 3,618,200	\$ (61,201)	-1.69%	\$ 7,078,968	\$ 7,606,200	\$ (527,232)	-6.93%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	25,637,889	24,986,238	651,651	2.61%	51,203,049	54,607,269	(3,404,220)	-6.23%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	25,637,889	24,986,238	651,651	2.61%	51,203,049	54,607,269	(3,404,220)	-6.23%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,584,588	\$ 2,495,653	\$ 88,935	3.56%	5,152,672	\$ 5,468,179	\$ (315,507)	-5.77%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(33,694)	(33,694)	0	0.00%	(67,387)	(67,387)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,618,282	2,529,347	88,935	3.52%	5,220,059	5,535,566	(315,507)	-5.70%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,684,710	2,457,145	227,565	9.26%	5,606,609	5,320,290	286,319	5.38%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,684,710	2,457,145	227,565	9.26%	5,606,609	5,320,290	286,319	5.38%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(66,428)	72,202	(138,630)	-192.00%	(386,550)	215,276	(601,826)	-279.56%
8. Interest Provision for the Month	0		0	0.00%	126		126	0.00%
9. True-up & Inst. Provision Beg. of Month	50,638	2,730,365	(2,679,727)	-98.15%	404,327	2,620,984	(2,216,657)	-84.57%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(33,694)	(33,694)	0	0.00%	(67,387)	(67,387)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (49,484)	\$ 2,768,873	\$ (2,818,357)	-101.79%	(49,484)	\$ 2,768,873	\$ (2,818,357)	-101.79%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 50,638	\$ 2,730,365	\$ (2,679,727)	-98.15%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(49,484)	2,768,873	(2,818,357)	-101.79%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	1,154	5,499,238	(5,498,084)	-99.98%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 577	\$ 2,749,619	\$ (2,749,042)	-99.98%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.7900%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.7500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	1.5400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.7700%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0642%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	0	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: February 2009

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2 Power Sold									
3 Inadvertent Interchange Delivered - NET									
4 Purchased Power	25,000	25,170	(170)	-0.68%	53,475	57,340	(3,865)	-6.74%	
4a Energy Purchased For Qualifying Facilities									
5 Economy Purchases									
6 Inadvertent Interchange Received - NET									
7 Net Energy for Load	25,000	25,170	(170)	-0.68%	53,475	57,340	(3,865)	-6.74%	
8 Sales (Billed)	25,638	24,986	652	2.61%	51,203	54,607	(3,404)	-6.23%	
8a Unbilled Sales Prior Month (Period)									
8b Unbilled Sales Current Month (Period)									
9 Company Use	19	30	(11)	-36.67%	41	61	(20)	-32.79%	
10 T&D Losses Estimated	0.04	1,000	1,007	(7)	-0.70%	2,139	2,294	(155)	-6.76%
11 Unaccounted for Energy (estimated)	(1,657)	(853)	(804)	94.24%	92	378	(286)	-75.67%	
12									
13 % Company Use to NEL	0.08%	0.12%	-0.04%	-33.33%	0.08%	0.11%	-0.03%	-27.27%	
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15 % Unaccounted for Energy to NEL	-6.63%	-3.39%	-3.24%	95.58%	0.17%	0.66%	-0.49%	-74.24%	

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,677,952	1,459,860	218,092	14.94%	3,596,647	3,325,720	270,927	8.15%
18a Demand & Non Fuel Cost of Pur Power	1,006,267	997,285	8,982	0.90%	2,008,960	1,994,570	14,390	0.72%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,684,219	2,457,145	227,074	9.24%	5,605,607	5,320,290	285,317	5.36%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	6.7120	5.8000	0.9120	15.72%	6.7260	5.8000	0.9260	15.97%
23a Demand & Non Fuel Cost of Pur Power	4.0250	3.9620	0.0630	1.59%	3.7570	3.4780	0.2790	8.02%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	10.7370	9.7620	0.9750	9.99%	10.4830	9.2780	1.2050	12.99%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: February 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	25,170			25,170	5.800000	9.762197	1,459,860
TOTAL		25,170	0	0	25,170	5.800000	9.762197	1,459,860

ACTUAL:

GULF POWER COMPANY	RE	25,000			25,000	6.711808	10.736876	1,677,952
TOTAL		25,000	0	0	25,000	6.711808	10.736876	1,677,952

CURRENT MONTH: DIFFERENCE		(170)	0	0	(170)		0.974679	218,092
DIFFERENCE (%)		-0.70%	0.00%	0.00%	-0.70%	0.000000	10.00%	14.90%
PERIOD TO DATE: ACTUAL	RE	53,475			53,475	6.725848	10.482669	3,596,647
ESTIMATED	RE	57,340			57,340	5.800000	9.278497	3,325,720
DIFFERENCE		(3,865)	0	0	(3,865)	0.925848	1.204172	270,927
DIFFERENCE (%)		-6.70%	0.00%	0.00%	-6.70%	16.00%	13.00%	8.10%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: February 2009

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,006,267

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: FEBRUARY 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,727,780	1,982,142	(254,362)	-12.8%	31,334	35,947	(4,613)	-12.8%	5.51407	5.51407	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,017,927	952,919	65,008	6.8%	31,334	35,947	(4,613)	-12.8%	3.24863	2.65090	0.59773	22.6%
11 Energy Payments to Qualifying Facilities (A8a)	27,523	39,186	(11,663)	-29.8%	492	700	(208)	-29.7%	5.59411	5.59800	(0.00389)	-0.1%
12 TOTAL COST OF PURCHASED POWER	2,773,230	2,974,247	(201,017)	-6.8%	31,826	36,647	(4,821)	-13.2%	8.71372	8.11594	0.59778	7.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					31,826	36,647	(4,821)	-13.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	464,597	778,208	(313,611)	-42.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,308,633	2,196,039	112,594	5.1%	31,826	36,647	(4,821)	-13.2%	7.25392	5.99241	1.26151	21.1%
21 Net Unbilled Sales (A4)	(144,135) *	(188,461) *	44,326	-23.5%	(1,987)	(3,145)	1,158	-36.8%	(0.45226)	(0.50187)	0.04961	-9.9%
22 Company Use (A4)	2,394 *	2,457 *	(63)	-2.6%	33	41	(8)	-19.5%	0.00751	0.00654	0.00097	14.8%
23 T & D Losses (A4)	138,550 *	131,773 *	6,777	5.1%	1,910	2,199	(289)	-13.1%	0.43473	0.35091	0.08382	23.9%
24 SYSTEM KWH SALES	2,308,633	2,196,039	112,594	5.1%	31,870	37,552	(5,682)	-15.1%	7.24390	5.84799	1.39591	23.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,308,633	2,196,039	112,594	5.1%	31,870	37,552	(5,682)	-15.1%	7.24390	5.84799	1.39591	23.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,308,633	2,196,039	112,594	5.1%	31,870	37,552	(5,682)	-15.1%	7.24390	5.84799	1.39591	23.9%
28 GPIF**												
29 TRUE-UP**	(100,329)	(100,329)	0	0.0%	31,870	37,552	(5,682)	-15.1%	(0.31481)	(0.26717)	(0.04764)	17.8%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,208,304	2,095,710	112,594	5.4%	31,870	37,552	(5,682)	-15.1%	6.92910	5.58082	1.34828	24.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.04059	5.67062	1.36997	24.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.041	5.671	1.370	24.2%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,685,469	3,995,615	(310,146)	-7.8%	66,838	72,463	(5,625)	-7.8%	5.51403	5.51401	0.00002	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,023,128	1,924,774	98,354	5.1%	66,838	72,463	(5,625)	-7.8%	3.02691	2.65622	0.37069	14.0%
11 Energy Payments to Qualifying Facilities (A8a)	56,755	78,372	(21,617)	-27.6%	1,014	1,400	(386)	-27.6%	5.59714	5.59800	(0.00086)	0.0%
12 TOTAL COST OF PURCHASED POWER	5,765,352	5,998,761	(233,409)	-3.9%	67,852	73,863	(6,011)	-8.1%	8.49695	8.12147	0.37548	4.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					67,852	73,863	(6,011)	-8.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,152,132	1,519,307	(367,175)	-24.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	4,613,220	4,479,454	133,766	3.0%	67,852	73,863	(6,011)	-8.1%	6.79894	6.06454	0.73440	12.1%
21 Net Unbilled Sales (A4)	15,094 *	(441,256) *	456,350	-103.4%	222	(7,276)	7,498	-103.1%	0.02377	(0.57586)	0.59963	-104.1%
22 Company Use (A4)	4,623 *	4,973 *	(350)	-7.0%	68	82	(14)	-17.1%	0.00728	0.00649	0.00079	12.2%
23 T & D Losses (A4)	276,785 *	268,780 *	8,005	3.0%	4,071	4,432	(361)	-8.2%	0.43594	0.35077	0.08517	24.3%
24 SYSTEM KWH SALES	4,613,220	4,479,454	133,766	3.0%	63,491	76,625	(13,134)	-17.1%	7.26593	5.84594	1.41999	24.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	4,613,220	4,479,454	133,766	3.0%	63,491	76,625	(13,134)	-17.1%	7.26593	5.84594	1.41999	24.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	4,613,220	4,479,454	133,766	3.0%	63,491	76,625	(13,134)	-17.1%	7.26593	5.84594	1.41999	24.3%
28 GPIF**												
29 TRUE-UP**	(200,654)	(200,654)	0	0.0%	63,491	76,625	(13,134)	-17.1%	(0.31604)	(0.26186)	(0.05418)	20.7%
30 TOTAL JURISDICTIONAL FUEL COST	4,412,566	4,278,800	133,766	3.1%	63,491	76,625	(13,134)	-17.1%	6.94991	5.58408	1.36583	24.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.06173	5.67393	1.38780	24.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.062	5.674	1.388	24.5%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,727,780	1,982,142	(254,362)	-12.8%	3,685,469	3,995,615	(310,146)	-7.8%
3a. Demand & Non Fuel Cost of Purchased Power	1,017,927	952,919	65,008	6.8%	2,023,128	1,924,774	98,354	5.1%
3b. Energy Payments to Qualifying Facilities	27,523	39,186	(11,663)	-29.8%	56,755	78,372	(21,617)	-27.6%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,773,230	2,974,247	(201,017)	-6.8%	5,765,352	5,998,761	(233,409)	-3.9%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	579		579	0.0%	4,040		4,040	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,773,809	2,974,247	(200,438)	-6.7%	5,769,392	5,998,761	(229,369)	-3.8%
8. Less Apportionment To GSLD Customers	464,597	778,208	(313,611)	-40.3%	1,152,132	1,519,307	(367,175)	-24.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,309,212	\$ 2,196,039	\$ 113,173	5.2%	\$ 4,617,260	\$ 4,479,454	\$ 137,806	3.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,286,079	2,297,620	(11,541)	-0.5%	4,405,639	4,815,209	(409,570)	-8.5%
c. Jurisdictional Fuel Revenue	2,286,079	2,297,620	(11,541)	-0.5%	4,405,639	4,815,209	(409,570)	-8.5%
d. Non Fuel Revenue	874,931	269,072	605,859	225.2%	1,693,320	389,113	1,304,207	335.2%
e. Total Jurisdictional Sales Revenue	3,161,010	2,566,692	594,318	23.2%	6,098,959	5,204,322	894,637	17.2%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,161,010	\$ 2,566,692	\$ 594,318	23.2%	\$ 6,098,959	\$ 5,204,322	\$ 894,637	17.2%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	30,049,638	35,469,215	(5,419,577)	-15.3%	59,802,662	72,127,788	(12,325,126)	-17.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	30,049,638	35,469,215	(5,419,577)	-15.3%	59,802,662	72,127,788	(12,325,126)	-17.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,286,079	\$ 2,297,620	\$ (11,541)	-0.5%	\$ 4,405,639	\$ 4,815,209	\$ (409,570)	-8.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(100,329)	(100,329)	0	0.0%	(200,654)	(200,654)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,386,408	2,397,949	(11,541)	-0.5%	4,606,293	5,015,863	(409,570)	-8.2%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,309,212	2,196,039	113,173	5.2%	4,617,260	4,479,454	137,806	3.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,309,212	2,196,039	113,173	5.2%	4,617,260	4,479,454	137,806	3.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	77,196	201,910	(124,714)	-61.8%	(10,967)	536,409	(547,376)	-102.0%
8. Interest Provision for the Month	645		645	0.0%	1,260		1,260	0.0%
9. True-up & Inst. Provision Beg. of Month	1,016,071	(542,897)	1,558,968	-287.2%	1,203,944	(777,071)	1,981,015	-254.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(100,329)	(100,329)	0	0.0%	(200,654)	(200,654)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 993,583	\$ (441,316)	\$ 1,434,899	-325.1%	\$ 993,583	\$ (441,316)	\$ 1,434,899	-325.1%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,016,071	\$ (542,897)	\$ 1,558,968	-287.2%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	992,938	(441,316)	1,434,254	-325.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,009,009	(984,213)	2,993,222	-304.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,004,505	\$ (492,107)	\$ 1,496,612	-304.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.7900%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.7500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	1.5400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.7700%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0642%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	645	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: FEBRUARY 2009

	CURRENT MONTH				PERIOD TO DATE					
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		
(MWH)										
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	31,334	35,947	(4,613)	-12.83%	66,838	72,463	(5,625)	-7.76%	
4a	Energy Purchased For Qualifying Facilities	492	700	(208)	-29.71%	1,014	1,400	(386)	-27.57%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	31,826	36,647	(4,821)	-13.16%	67,852	73,863	(6,011)	-8.14%	
8	Sales (Billed)	31,870	37,552	(5,682)	-15.13%	63,491	76,625	(13,134)	-17.14%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	33	41	(8)	-19.51%	68	82	(14)	-17.07%	
10	T&D Losses Estimated @	0.06	1,910	2,199	(289)	-13.14%	4,071	4,432	(361)	-8.15%
11	Unaccounted for Energy (estimated)	(1,987)	(3,145)	1,158	-36.82%	222	(7,276)	7,498	-103.05%	
12										
13	% Company Use to NEL	0.10%	0.11%	-0.01%	-9.09%	0.10%	0.11%	-0.01%	-9.09%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-6.24%	-8.58%	2.34%	-27.27%	0.33%	-9.85%	10.18%	-103.35%	

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,727,780	1,982,142	(254,362)	-12.83%	3,685,469	3,995,615	(310,146)	-7.76%
18a	Demand & Non Fuel Cost of Pur Power	1,017,927	952,919	65,008	6.82%	2,023,128	1,924,774	98,354	5.11%
18b	Energy Payments To Qualifying Facilities	27,523	39,186	(11,663)	-29.76%	56,755	78,372	(21,617)	-27.58%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,773,230	2,974,247	(201,017)	-6.76%	5,765,352	5,998,761	(233,409)	-3.89%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.514	5.514	0.000	0.00%	5.514	5.514	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	3.249	2.651	0.598	22.56%	3.027	2.656	0.371	13.97%
23b	Energy Payments To Qualifying Facilities	5.594	5.598	(0.004)	-0.07%	5.597	5.598	(0.001)	-0.02%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	8.714	8.116	0.598	7.37%	8.497	8.121	0.376	4.63%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: FEBRUARY 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	35,947			35,947	5.514068	8.164968	1,982,142
TOTAL		35,947	0	0	35,947	5.514068	8.164968	1,982,142

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	31,334			31,334	5.514074	8.762708	1,727,780
TOTAL		31,334	0	0	31,334	5.514074	8.762708	1,727,780

CURRENT MONTH: DIFFERENCE		(4,613)	0	0	(4,613)	0.000006	0.597740	(254,362)
DIFFERENCE (%)		-12.8%	0.0%	0.0%	-12.8%	0.0%	7.3%	-12.8%
PERIOD TO DATE: ACTUAL	MS	66,838			66,838	5.514032	8.540945	3,685,469
ESTIMATED	MS	72,463			72,463	5.514007	8.170223	3,995,615
DIFFERENCE		(5,625)	0	0	(5,625)	0.000025	0.370722	(310,146)
DIFFERENCE (%)		-7.8%	0.0%	0.0%	-7.8%	0.0%	4.5%	-7.8%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: FEBRUARY 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		700			700	5.598000	5.598000	39,186
TOTAL		700	0	0	700	5.598000	5.598000	39,186

ACTUAL:

JEFFERSON SMURFIT CORPORATION		492			492	5.594106	5.594106	27,523
TOTAL		492	0	0	492	5.594106	5.594106	27,523

CURRENT MONTH: DIFFERENCE		(208)	0	0	(208)	-0.003894	-0.003894	(11,663)
DIFFERENCE (%)		-29.7%	0.0%	0.0%	-29.7%	-0.1%	-0.1%	-29.8%
PERIOD TO DATE: ACTUAL	MS	1,014			1,014	5.597140	5.597140	56,755
ESTIMATED	MS	1,400			1,400	5.598000	5.598000	78,372
DIFFERENCE		(386)	0	0	(386)	-0.00086	-0.00086	(21,617)
DIFFERENCE (%)		-27.6%	0.0%	0.0%	-27.6%	0.0%	0.0%	-27.6%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: FEBRUARY 2009

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$
ESTIMATED:							
TOTAL							

ACTUAL:							
TOTAL							

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,017,927

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							