



MESSER CAPARELLO & SELF, P.A.

Attorneys At Law
www.lawfla.com

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COMMISSION CLERK

March 31, 2009

090155-EI

BY HAND DELIVERY

Ms. Ann Cole, Commission Clerk
Office of Commission Clerk
Room 110, Easley Building
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Dear Ms. Cole:

Enclosed for filing on behalf of Florida Public Utilities Company are an original and fifteen copies of the Florida Public Utilities Company Petition for Approval of Revisions to the Renewable Energy Tariff.

Please acknowledge receipt of this letter by stamping the extra copy of this letter "filed" and returning same to me.

Thank you for your assistance with this filing.

Sincerely,

Handwritten signature of Norman H. Horton, Jr.

Norman H. Horton, Jr.

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OPC 1
RCP 1
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CLK Nancy

NHH:amb
cc: Mr. P. Mark Cutshaw

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DOCUMENT NUMBER-DATE

02824 MAR 31 08

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Petition of Florida Public Utilities Company )  
for approval of revisions to the renewable energy )  
tariff )  
\_\_\_\_\_ )

Docket No. 090155-EI  
Date Filed: March 31, 2009

**PETITION**

Florida Public Utilities Company ("FPUC"), pursuant to Section 366.91, Florida Statutes, and Rules 25-17.200 – 25-17.310, Florida Administrative Code, petitions the Commission to approve revisions to its Renewable Energy Tariff and as basis states:

1. The name and address of the principal business office of the Petition is:

Florida Public Utilities Company  
401 South Dixie Highway  
West Palm Beach, FL 33401

2. The names and mailing addresses of the persons to whom notices, orders and correspondence regarding this petition are to be sent are:

Norman H. Horton, Jr.  
Messer, Caparello & Self, P. A.  
2618 Centennial Place  
Tallahassee, FL 32308

P. Mark Cutshaw  
Florida Public Utilities Company  
P. O. Box 418  
Fernandina Beach, FL 32035-0418

3. Rules 25-17.0832, Florida Administrative Code and 25-17.200 – 25-17.310, Florida Administrative Code, relating to renewable generating facilities require, in part, that each investor-owned utility file a standard offer contract for the purchase of firm capacity and energy from renewable generating facilities and small qualifying facilities by April 1, of each year.

4. By Order PSC-05-1260-TRF-EQ issued December 27, 2005 in Docket No. 050809-EI the Commission approved the Renewable Energy Tariff filed by FPUC. This

DOCUMENT NUMBER-DATE

02824 MAR 31 8

FPSC-COMMISSION CLERK

Renewable Energy Tariff was updated By Order PSC-08-05450TRF-EQ issued August 19, 2008 and remains available and in effect for customer of FPUC.

5. Attached to this petition as Exhibit "A" are Second Revised Sheet 18, 20, 21, 23, 24, 26, 27 and 29 in legislative and regular format. FPUC requests approval of these revisions to be consistent with the most recent wholesale power purchase costs.

6. FPUC does not own or operate any electric generating facilities and purchases all electric energy from wholesale energy providers using long term contracts. Therefore avoided costs are based on wholesale energy purchase requirements and associated costs.

7. The existing contract with Southern Power Company/Gulf Power Company contains a ratchet provision based upon previous demand levels. Therefore, the Billing Capacity Payments shown as \$0.00 on Tariffs Sheets 21 and 23 is correctly reflected for the current year.

8. The Renewable Energy Tariff, with these revisions, is compliant with the rules and requirements of the Commission and approval is requested.

WHEREFORE, for the reasons stated, FPUC requests that the Commission approve the Renewable Energy Tariff for FPUC.

Dated this 31<sup>st</sup> day of March, 2009.

MESSER, CAPARELLO & SELF, P.A.  
2618 Centennial Place (32308)  
Post Office Box 15579  
Tallahassee, FL 32317  
(850)222-0720

  
NORMAN H. HORTON, JR., ESQ.

Attorney for Florida Public Utilities Company

NORTHWEST FLORIDA DIVISION  
RATE SCHEDULE REN-1

STANDARD RATE FOR PURCHASE OF AS-AVAILABLE ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Availability

Available within the territory served by the Company in Jackson, Calhoun, and Liberty Counties.

Applicability

To any cogeneration or small power producing "qualifying facility".

Character of Service

Alternating current, 60 cycle, single phase or three phase at the options of the Company, at a specified interconnection point and voltage.

Limitations of Service

The capacity rating of the QF's generator shall not exceed:

1. One-half of the Company's minimum requirements of the interconnected distribution circuit; or
2. The thermal capacity of the connected distribution lines or transformers of the Company.

Monthly Rate

1. Payments to QF's for energy sales to Company
  - A. As-Available energy is purchased at a unit cost calculated from avoided fuel costs. Avoided energy costs are the Company's actual fuel cost for energy purchased by the Company from its wholesale supplier for the applicable calendar month.
  - B. The actual fuel costs as defined above will be adjusted upward by a fixed percentage factor for avoided line losses (if any). Such factor will be determined by the Company for each QF based upon the locations of the QF on the Company's distribution system and the applicable voltage level.
  - C. The current base fuel cost in the energy rate of the Company's wholesale supplier is 5.851 cents per KWH.
  - D. Because the Company's avoided energy cost is based on the wholesale supplier's monthly average fuel cost for energy, the price per KWH is uniform without regard to time of day or system peak, and no variations in computing the amount to be paid is made on the basis of metering techniques.

NORTHWEST FLORIDA DIVISION  
RATE SCHEDULE REN-1

STANDARD RATE FOR PURCHASE OF AS-AVAILABLE ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Continued from Sheet No. 19

Estimated Future Rates

The following are the current estimates of the Company's future average rates for the purchase of as-available energy from QF's. These are based on data of estimated fuel costs of the Company's wholesale supplier and are for informational purposes only.

<u>Year</u>	<u>Estimated Average Rate per KWH</u>
2006	2.31 cents
2007	2.38 cents
2008	4.109 cents
2009	5.851 cents

NORTHWEST FLORIDA DIVISION  
RATE SCHEDULE REN-2

STANDARD RATE FOR PURCHASE OF FIRM ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Purpose

The purpose of this tariff is to promote the generation of firm power by qualifying facilities so that the Company can commit to the reduction by a specified amount of capacity of demand on its wholesale supplier's system thereby freeing an equivalent amount of capacity in the supplier. Through the QF's commitment to the Company and the Company's commitment to its supplier, the QF's generation capacity may be used by the supplier to defer additional generation plant, either in its system or in that of another generating utility in the state.

Availability

Available within the territory served by the Company in Jackson, Calhoun, and Liberty Counties.

Applicability

To any cogeneration or small power producing "qualifying facility" who contract with Company for the sale of firm energy and capacity and who meet the eligibility criteria set out in Rule 25-17.83(3)(a) of the Florida Public Service Commission.

Character of Service

Alternating current, 60 cycle, single phase or three phase at the options of the Company, at a specified interconnection point and voltage.

Limitations of Service

The capacity rating of the QF's generator shall not exceed:

1. One-half of the Company's minimum requirements of the interconnected distribution circuit; or
2. The thermal capacity of the connected distribution lines or transformers of the Company.

Monthly Rate

1. Capacity Payments
  - A. Amount  
Payments to QF for capacity to the Company:  
Each KW of Billing Capacity - \$0.00
  - B. Basis of Payment  
Payments to QF for capacity to the Company are based on the avoided demand (capacity) cost to the Company from its wholesale supplier if and when the QF's capacity does result in a reduction in the applicable month's billing demand.

NORTHWEST FLORIDA DIVISION  
RATE SCHEDULE REN-2

STANDARD RATE FOR PURCHASE OF FIRM ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Continued from Sheet No. 22

Special Provisions

1. It shall be the QF's responsibility to inform the Company in writing of any change in the QF's electric generating capacity.
2. The QF shall agree to maintain a seventy percent capacity factor for energy delivered on a 12-month rolling average basis. Failure to do so may disqualify the QF for capacity payments under this rate schedule.
3. Any electric service delivered by the Company to the QF shall be metered separately and billed under the rate schedule applicable to the Company's other customers with similar load characteristics. The terms and conditions of the Company's standard rate schedule applicable to the class of service shall pertain.
4. Service under this rate schedule is subject to the rules and regulations of the Company and the Florida Public Service Commission.

Estimated Future Rates

The following are the currently estimates of the Company's future average rates for the purchase of firm capacity and energy from QF's. These are based on data of estimated capacity and fuel costs of the Company's wholesale supplier and are for informational purposes only.

<u>Year</u>	<u>Estimate Average Rate</u>	
	<u>Capacity</u> <u>\$ per KW</u>	<u>Energy</u> <u>cents per KWH</u>
2006	\$7.10	2.31 cents
2007	\$7.25	2.38 cents
2008	\$7.80	4.109 cents
2009	\$0.00	5.851 cents

NORTHEAST FLORIDA DIVISION  
RATE SCHEDULE REN-1

STANDARD RATE FOR PURCHASE OF AS-AVAILABLE ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Availability

Available within the territory served by the Company in Nassau County.

Applicability

To any cogeneration or small power producing "qualifying facility".

Character of Service

Alternating current, 60 cycle, single phase or three phase at the options of the Company, at a specified interconnection point and voltage.

Limitations of Service

The capacity rating of the QF's generator shall not exceed:

1. One-half of the Company's minimum requirements of the interconnected distribution circuit; or
2. The thermal capacity of the connected distribution lines or transformers of the Company.

Monthly Rate

1. Payments to QF's for energy sales to Company
  - A. As-Available energy is purchased at a unit cost calculated from avoided fuel costs. Avoided energy costs are the Company's actual fuel cost for energy purchased by the Company from its wholesale supplier for the applicable calendar month.
  - B. The actual fuel costs as defined above will be adjusted upward by a fixed percentage factor for avoided line losses (if any). Such factor will be determined by the Company for each QF based upon the locations of the QF on the Company's distribution system and the applicable voltage level.
  - C. The current base fuel cost in the energy rate of the Company's wholesale supplier is 5.514 cents per KWH.
  - D. Because the Company's avoided energy cost is based on the wholesale supplier's monthly average fuel cost for energy, the price per KWH is uniform without regard to time of day or system peak, and no variations in computing the amount to be paid is made on the basis of metering techniques.



Florida Public Utilities Company  
F.P.S.C. Renewable Energy Tariff  
Original Volume No. I

Second Revised Sheet No. 26  
Cancels First Sheet No. 26

NORTHEAST FLORIDA DIVISION  
RATE SCHEDULE REN-1

STANDARD RATE FOR PURCHASE OF AS-AVAILABLE ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Continued from Sheet No. 25

Estimated Future Rates

The following are the current estimates of the Company's future average rates for the purchase of as-available energy from QF's. These are based on data of estimated fuel costs of the Company's wholesale supplier and are for informational purposes only.

<u>Year</u>	<u>Estimated Average Rate per KWH</u>
2006	1.95 cents
2007	2.474 cents
2008	4.014 cents
2009	5.514 cents

Issued by: John T. English, President

Effective: April 1, 2009

NORTHEAST FLORIDA DIVISION  
RATE SCHEDULE REN-2

STANDARD RATE FOR PURCHASE OF FIRM ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Purpose

The purpose of this tariff is to promote the generation of firm power by qualifying facilities so that the Company can commit to the reduction by a specified amount of capacity of demand on its wholesale supplier's system thereby freeing an equivalent amount of capacity in the supplier. Through the QF's commitment to the Company and the Company's commitment to its supplier, the QF's generation capacity may be used by the supplier to defer additional generation plant, either in its system or in that of another generating utility in the state.

Availability

Available within the territory served by the Company in Nassau County.

Applicability

To any cogeneration or small power producing "qualifying facility" who contract with Company for the sale of firm energy and capacity and who meet the eligibility criteria set out in Rule 25-17.83(3)(a) of the Florida Public Service Commission.

Character of Service

Alternating current, 60 cycle, single phase or three phase at the options of the Company, at a specified interconnection point and voltage.

Limitations of Service

The capacity rating of the QF's generator shall not exceed:

1. One-half of the Company's minimum requirements of the interconnected distribution circuit; or
2. The thermal capacity of the connected distribution lines or transformers of the Company.

Monthly Rate

1. Capacity Payments
  - A. Amount  
Payments to QF for capacity to the Company:  
Each KW of Billing Capacity - \$8.91
  - B. Basis of Payment  
Payments to QF for capacity to the Company are based on the avoided demand (capacity) cost to the Company from its wholesale supplier if and when the QF's capacity does result in a reduction in the applicable month's billing demand.

NORTHEAST FLORIDA DIVISION  
RATE SCHEDULE REN-2

STANDARD RATE FOR PURCHASE OF FIRM ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Continued from Sheet No. 28

Special Provisions

1. It shall be the QF's responsibility to inform the Company in writing of any change in the QF's electric generating capacity.
2. The QF shall agree to maintain a seventy percent capacity factor for energy delivered on a 12-month rolling average basis. Failure to do so may disqualify the QF for capacity payments under this rate schedule.
3. Any electric service delivered by the Company to the QF shall be metered separately and billed under the rate schedule applicable to the Company's other customers with similar load characteristics. The terms and conditions of the Company's standard rate schedule applicable to the class of service shall pertain.
4. Service under this rate schedule is subject to the rules and regulations of the Company and the Florida Public Service Commission.

Estimated Future Rates

The following are the currently estimates of the Company's future average rates for the purchase of firm capacity and energy from QF's. These are based on data of estimated capacity and fuel costs of the Company's wholesale supplier and are for informational purposes only.

<u>Year</u>	<u>Estimate Average Rate</u>	
	<u>Capacity</u> <u>\$ per KW</u>	<u>Energy</u> <u>cents per KWH</u>
2006	\$6.00	1.95 cents
2007	\$7.00	2.474 cents
2008	\$7.00	4.014 cents
2009	\$8.91	5.514 cents

NORTHWEST FLORIDA DIVISION  
RATE SCHEDULE REN-1

STANDARD RATE FOR PURCHASE OF AS-AVAILABLE ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Availability

Available within the territory served by the Company in Jackson, Calhoun, and Liberty Counties.

Applicability

To any cogeneration or small power producing "qualifying facility".

Character of Service

Alternating current, 60 cycle, single phase or three phase at the options of the Company, at a specified interconnection point and voltage.

Limitations of Service

The capacity rating of the QF's generator shall not exceed:

1. One-half of the Company's minimum requirements of the interconnected distribution circuit; or
2. The thermal capacity of the connected distribution lines or transformers of the Company.

Monthly Rate

1. Payments to QF's for energy sales to Company
  - A. As-Available energy is purchased at a unit cost calculated from avoided fuel costs. Avoided energy costs are the Company's actual fuel cost for energy purchased by the Company from its wholesale supplier for the applicable calendar month.
  - B. The actual fuel costs as defined above will be adjusted upward by a fixed percentage factor for avoided line losses (if any). Such factor will be determined by the Company for each QF based upon the locations of the QF on the Company's distribution system and the applicable voltage level.
  - C. The current base fuel cost in the energy rate of the Company's wholesale supplier is ~~5.8514-109~~ cents per KWH.
  - D. Because the Company's avoided energy cost is based on the wholesale supplier's monthly average fuel cost for energy, the price per KWH is uniform without regard to time of day or system peak, and no variations in computing the amount to be paid is made on the basis of metering techniques.

Florida Public Utilities Company  
F.P.S.C. Renewable Energy Tariff  
Original Volume No. I

~~Second~~ ~~First~~ Revised Sheet No. 20  
Cancels ~~First~~ ~~Original~~ Sheet No. 20

NORTHWEST FLORIDA DIVISION  
RATE SCHEDULE REN-1

STANDARD RATE FOR PURCHASE OF AS-AVAILABLE ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Continued from Sheet No. 19

Estimated Future Rates

The following are the current estimates of the Company's future average rates for the purchase of as-available energy from QF's. These are based on data of estimated fuel costs of the Company's wholesale supplier and are for informational purposes only.

<u>Year</u>	<u>Estimated Average</u> <u>Rate per KWH</u>
2006	2.31 cents
2007	2.38 cents
2008	4.109 cents
2009	5.851 cents

| Issued by: John T. English, President

Effective: April 1 ~~July 29~~, 2009

NORTHWEST FLORIDA DIVISION  
RATE SCHEDULE REN-2

STANDARD RATE FOR PURCHASE OF FIRM ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Purpose

The purpose of this tariff is to promote the generation of firm power by qualifying facilities so that the Company can commit to the reduction by a specified amount of capacity of demand on its wholesale supplier's system thereby freeing an equivalent amount of capacity in the supplier. Through the QF's commitment to the Company and the Company's commitment to its supplier, the QF's generation capacity may be used by the supplier to defer additional generation plant, either in its system or in that of another generating utility in the state.

Availability

Available within the territory served by the Company in Jackson, Calhoun, and Liberty Counties.

Applicability

To any cogeneration or small power producing "qualifying facility" who contract with Company for the sale of firm energy and capacity and who meet the eligibility criteria set out in Rule 25-17.83(3)(a) of the Florida Public Service Commission.

Character of Service

Alternating current, 60 cycle, single phase or three phase at the options of the Company, at a specified interconnection point and voltage.

Limitations of Service

The capacity rating of the QF's generator shall not exceed:

1. One-half of the Company's minimum requirements of the interconnected distribution circuit; or
2. The thermal capacity of the connected distribution lines or transformers of the Company.

Monthly Rate

1. Capacity Payments

A. Amount

Payments to QF for capacity to the Company:

Each KW of Billing Capacity - ~~\$0.007-00~~

B. Basis of Payment

Payments to QF for capacity to the Company are based on the avoided demand (capacity) cost to the Company from its wholesale supplier if and when the QF's capacity does result in a reduction in the applicable month's billing demand.

NORTHWEST FLORIDA DIVISION  
RATE SCHEDULE REN-2

STANDARD RATE FOR PURCHASE OF FIRM ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Continued from Sheet No. 22

Special Provisions

1. It shall be the QF's responsibility to inform the Company in writing of any change in the QF's electric generating capacity.
2. The QF shall agree to maintain a seventy percent capacity factor for energy delivered on a 12-month rolling average basis. Failure to do so may disqualify the QF for capacity payments under this rate schedule.
3. Any electric service delivered by the Company to the QF shall be metered separately and billed under the rate schedule applicable to the Company's other customers with similar load characteristics. The terms and conditions of the Company's standard rate schedule applicable to the class of service shall pertain.
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2006	\$7.10	2.31 cents
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2009	\$0.00	5.851 cents

NORTHEAST FLORIDA DIVISION  
RATE SCHEDULE REN-1

STANDARD RATE FOR PURCHASE OF AS-AVAILABLE ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Availability

Available within the territory served by the Company in Nassau County.

Applicability

To any cogeneration or small power producing "qualifying facility".

Character of Service

Alternating current, 60 cycle, single phase or three phase at the options of the Company, at a specified interconnection point and voltage.

Limitations of Service

The capacity rating of the QF's generator shall not exceed:

1. One-half of the Company's minimum requirements of the interconnected distribution circuit; or
2. The thermal capacity of the connected distribution lines or transformers of the Company.

Monthly Rate

1. Payments to QF's for energy sales to Company
  - A. As-Available energy is purchased at a unit cost calculated from avoided fuel costs. Avoided energy costs are the Company's actual fuel cost for energy purchased by the Company from its wholesale supplier for the applicable calendar month.
  - B. The actual fuel costs as defined above will be adjusted upward by a fixed percentage factor for avoided line losses (if any). Such factor will be determined by the Company for each QF based upon the locations of the QF on the Company's distribution system and the applicable voltage level.
  - C. The current base fuel cost in the energy rate of the Company's wholesale supplier is 5.5144~~014~~ cents per KWH.
  - D. Because the Company's avoided energy cost is based on the wholesale supplier's monthly average fuel cost for energy, the price per KWH is uniform without regard to time of day or system peak, and no variations in computing the amount to be paid is made on the basis of metering techniques.



Florida Public Utilities Company  
F.P.S.C. Renewable Energy Tariff  
Original Volume No. I

~~Second~~~~First~~ Revised Sheet No. 26  
Cancels ~~First~~~~Original~~ Sheet No. 26

NORTHEAST FLORIDA DIVISION  
RATE SCHEDULE REN-1

STANDARD RATE FOR PURCHASE OF AS-AVAILABLE ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Continued from Sheet No. 25

Estimated Future Rates

The following are the current estimates of the Company's future average rates for the purchase of as-available energy from QF's. These are based on data of estimated fuel costs of the Company's wholesale supplier and are for informational purposes only.

<u>Year</u>	<u>Estimated Average</u> <u>Rate per KWH</u>
2006	1.95 cents
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2009	5.514 cents

| Issued by: John T. English, President

Effective: April 1~~July 29~~, 2009

NORTHEAST FLORIDA DIVISION  
RATE SCHEDULE REN-2

STANDARD RATE FOR PURCHASE OF FIRM ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Purpose

The purpose of this tariff is to promote the generation of firm power by qualifying facilities so that the Company can commit to the reduction by a specified amount of capacity of demand on its wholesale supplier's system thereby freeing an equivalent amount of capacity in the supplier. Through the QF's commitment to the Company and the Company's commitment to its supplier, the QF's generation capacity may be used by the supplier to defer additional generation plant, either in its system or in that of another generating utility in the state.

Availability

Available within the territory served by the Company in Nassau County.

Applicability

To any cogeneration or small power producing "qualifying facility" who contract with Company for the sale of firm energy and capacity and who meet the eligibility criteria set out in Rule 25-17.83(3)(a) of the Florida Public Service Commission.

Character of Service

Alternating current, 60 cycle, single phase or three phase at the options of the Company, at a specified interconnection point and voltage.

Limitations of Service

The capacity rating of the QF's generator shall not exceed:

1. One-half of the Company's minimum requirements of the interconnected distribution circuit; or
2. The thermal capacity of the connected distribution lines or transformers of the Company.

Monthly Rate

1. Capacity Payments
  - A. Amount  
Payments to QF for capacity to the Company:  
Each KW of Billing Capacity - ~~\$8.917-00~~
  - B. Basis of Payment  
Payments to QF for capacity to the Company are based on the avoided demand (capacity) cost to the Company from its wholesale supplier if and when the QF's capacity does result in a reduction in the applicable month's billing demand.

NORTHEAST FLORIDA DIVISION  
RATE SCHEDULE REN-2

STANDARD RATE FOR PURCHASE OF FIRM ENERGY FROM  
RENEWABLE ENERGY PRODUCTION FACILITIES  
(QUALIFYING FACILITIES)

Continued from Sheet No. 28

Special Provisions

1. It shall be the QF's responsibility to inform the Company in writing of any change in the QF's electric generating capacity.
2. The QF shall agree to maintain a seventy percent capacity factor for energy delivered on a 12-month rolling average basis. Failure to do so may disqualify the QF for capacity payments under this rate schedule.
3. Any electric service delivered by the Company to the QF shall be metered separately and billed under the rate schedule applicable to the Company's other customers with similar load characteristics. The terms and conditions of the Company's standard rate schedule applicable to the class of service shall pertain.
4. Service under this rate schedule is subject to the rules and regulations of the Company and the Florida Public Service Commission.

Estimated Future Rates

The following are the currently estimates of the Company's future average rates for the purchase of firm capacity and energy from QF's. These are based on data of estimated capacity and fuel costs of the Company's wholesale supplier and are for informational purposes only.

<u>Year</u>	<u>Estimate Average Rate</u>	
	<u>Capacity</u> <u>\$ per KW</u>	<u>Energy</u> <u>cents per KWH</u>
2006	\$6.00	1.95 cents
2007	\$7.00	2.474 cents
2008	\$7.00	4.014 cents
2009	\$8.91	5.514 cents