

1 BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

2 DIRECT TESTIMONY OF

3 WILL GARRETT

4 ON BEHALF OF

5 PROGRESS ENERGY FLORIDA

6 DOCKET NO. 090007-EI

7 April 1, 2009

8
9 **Q. Please state your name and business address.**

10 **A.** My name is Will Garrett. My business address is 299 First Avenue North, St.
11 Petersburg, FL 33701.

12
13 **Q. By whom are you employed and in what capacity?**

14 **A.** I am employed by Progress Energy Service Company, LLC as Controller of
15 Progress Energy Florida (PEF).

16
17 **Q. What are your responsibilities in that position?**

18 **A.** As legal entity Controller for PEF, I am responsible for all accounting matters that
19 impact the reported financial results of this Progress Energy Corporation entity. I
20 have direct management and oversight of the employees involved in PEF
21 Regulatory Accounting, Property Plant and Materials Accounting, and PEF
22 Financial Reporting and General Accounting.

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1 **Q. Please describe your educational background and professional experience.**

2 **A.** I joined the company as Controller of PEF on November 7, 2005. My direct
3 relevant experience includes over 2 years as the Corporate Controller for DPL, Inc.
4 and its major subsidiary, Dayton Power and Light, headquartered in Dayton, Ohio.
5 Prior to this position, I held a number of finance and accounting positions for 8
6 years at Niagara Mohawk Power Corporation, Inc. (NMPC) in Syracuse, New
7 York, including Executive Director of Financial Operations, Director of Finance
8 and Assistant Controller. As the Director of Finance and Assistant Controller, my
9 responsibilities included regulatory proceedings, rates, financial planning, and
10 providing testimony on a variety of matters before the New York Public Service
11 Commission. Prior to joining NMPC, I was a Senior Audit Manager at Price
12 Waterhouse (PW) in upstate New York, with 10 years of direct experience with
13 investor owned utilities and publicly traded companies. I am a graduate of the State
14 University of New York in Binghamton, with a Bachelor of Science in Accounting
15 and I am a Certified Public Accountant in the State of New York.

16

17 **Q. Have you previously filed testimony before this Commission in connection**
18 **with Progress Energy Florida's Environmental Cost Recovery Clause**
19 **(ECRC)?**

20 **A.** Yes.

21

1 **Q. What is the purpose of your testimony?**

2 **A.** The purpose of my testimony is to present for Commission review and approval,
3 Progress Energy Florida's Actual True-up costs associated with Environmental
4 Compliance activities for the period January 2008 through December 2008.

5

6 **Q. Are you sponsoring any exhibits in support of your testimony?**

7 **A.** Yes. I am sponsoring Exhibit No. WG-1, which consists of eight forms and Exhibit
8 No. WG-2, which provides details of four capital projects by site.

9

10 Exhibit No. WG-1 consists of the following:

- 11 • Form 42-1A reflects the final true-up for the period January 2008 through
12 December 2008.
- 13 • Form 42-2A reflects the final true-up calculation for the period.
- 14 • Form 42-3A reflects the calculation of the Interest Provision for the period.
- 15 • Form 42-4A reflects the calculation of variances between actual and
16 estimated/actual costs for O&M activities.
- 17 • Form 42-5A presents a summary of actual monthly costs for the period of
18 O&M activities.
- 19 • Form 42-6A reflects the calculation of variances between actual and
20 estimated/actual costs for Capital Investment Projects.
- 21 • Form 42-7A presents a summary of actual monthly costs for the period for
22 Capital Investment Projects.

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- Form 42-8A, pages 1 through 13, consist of the calculation of depreciation expense, property tax expense, and return on capital investment for each project that is being recovered through the ECRC.

Exhibit No. WG-2 consists of detailed support for the following capital projects:

- Pipeline Integrity Management (Capital Program Detail (“CPD”), pages 1 through 2)
- Above Ground Storage Tank Secondary Containment (CPD, pages 3 through 8)
- Clean Air Interstate Rule (“CAIR”) Combustion Turbines (“CTs”)(CPD, pages 9 through 12)
- CAIR/Clean Air Mercury Rule (“CAMR”) (CPD, page 13)

Q. What is the source of the data that you will present by way of testimony or exhibits in this proceeding?

A. The actual data is taken from the books and records of PEF. The books and records are kept in the regular course of our business in accordance with generally accepted accounting principles and practices, and provisions of the Uniform System of Accounts as prescribed by Federal Energy Regulatory Commission (FERC) and any accounting rules and orders established by this Commission.

1 **Q. What is the final true-up amount for which PEF is requesting for the period**
2 **January 2008 through December 2008?**

3 **A.** PEF is requesting approval of an under-recovery amount of \$14,193,035 for the
4 calendar period ending December 31, 2008. This amount is shown on Form 42-1A,
5 Line 1.

6
7 **Q. What is the net true-up amount PEF is requesting for the January 2008**
8 **through December 2008 period which is to be applied in the calculation of the**
9 **environmental cost recovery factors to be refunded/recovered in the next**
10 **projection period?**

11 **A.** PEF has calculated and is requesting approval of an under-recovery amount of
12 \$4,320,606 reflected on Line 3 of Form 42-1A, as the adjusted net true-up amount
13 for the January 2008 through December 2008 period. This amount is the difference
14 between the actual under-recovery amount of \$14,193,035 and the actual/estimated
15 under-recovery of \$9,872,429, as approved in Order PSC-08-0775-FOF-EI, for the
16 period of January 2008 through December 2008.

17
18 **Q. Are all costs listed in Forms 42-1A through 42-8A attributable to**
19 **environmental compliance projects approved by the Commission?**

20 **A.** Yes, they are.

21

22

1 **Q. How did actual O&M expenditures for January 2008 through December 2008**
2 **compare with PEF's estimated/actual projections as presented in previous**
3 **testimony and exhibits?**

4 **A.** Form 42-4A shows that total O&M project variance was \$4,096,097 or 10% higher
5 than projected. Following are variance explanations for those O&M projects with
6 significant variances. Individual project variances are provided on Form 42-4A.

7 **O&M Project Variances**

8 **1. Substation Environmental Investigation, Remediation, and Pollution**

9 **Prevention (Project No. 1):** The project expenditure variance was \$980,253 or
10 20% higher than projected. This variance is primarily attributable to higher
11 amounts of subsurface contamination encountered during remediation of
12 substations that was not evident during the original visual environmental
13 inspections. This project is further discussed in Corey Zeigler's testimony.

14

15 **2. Distribution System Environmental Investigation, Remediation, and**

16 **Pollution Prevention (Project No. 2):** The project expenditure variance was
17 \$4,068,602 or 27% higher than projected. This variance is primarily
18 attributable to the higher unit cost than forecasted and the carryover of
19 uncompleted work from the 2007 work plan. This project is further discussed
20 in Corey Zeigler's testimony.

21

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1 **3. SO₂ Emissions Allowances Program (Project No. 5):** The SO₂ Emissions
2 Allowances O&M project expenditures variance was \$1,032,657 or 7% lower
3 than projected. The majority of the variance is being driven by the higher use of
4 natural gas at the Anclote and Bartow plants than was projected during 2008,
5 and the quality of the coal burned at Crystal River having a lower SO₂ content.
6 The higher use of natural gas and coal used at the Crystal River plant resulted in
7 lower SO₂ emissions and therefore lower emission allowance requirements.

8
9 **Q. How did actual Capital recoverable expenditures for January 2008 through**
10 **December 2008 compare with PEF's estimated/actual projections as presented**
11 **in previous testimony and exhibits?**

12 **A.** Form 42-6A shows that the total Capital Investment project recoverable costs
13 variance was \$36,501 higher than projected for an immaterial difference from
14 projected. Actual costs and variance by individual project are provided on Form
15 42-6A. Return on Capital Investment, Depreciation, and Taxes for each project for
16 the period are provided on Form 42-8A, pages 1 through 13.

17
18 **Q. How did actual Crystal River CAIR/CAMR – Base (Project No. 7.4) capital**
19 **expenditures for January 2008 through December 2008 compare with PEF's**
20 **estimated/actual projections as presented in previous testimony and exhibits?**

21 **A.** These capital expenditures qualify for Allowance for Funds Used During
22 Construction (“AFUDC”) and therefore will not be included in the capital
23 recoverable costs until the associated pollution controls are placed in service. PEF
24 reprojected total capital expenditures to be \$527,427,410 in 2008 (PSC-08-0775-

1 FOF-EI, Exhibit LC-1 Schedule 42-8E pg.9) as part of the Estimated/Actual filing.
2 Actual expenditures in 2008 were \$524,059,008 or \$3,368,402 (1%) lower than
3 projected. This variance is primarily due to an unused contingency within the
4 project.

5

6 **Q. Does this conclude your testimony?**

7 **A. Yes, it does.**

EXHIBIT 1 (WG-1)

**PROGRESS ENERGY FLORIDA, INC.
ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1A THROUGH 42-8A**

**JANUARY 2008 - DECEMBER 2008
FINAL TRUE-UP
DOCKET NO. 090007-EI**

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-up Amount
January 2008 through December 2008
(in Dollars)

Form 42-1A

<u>Line</u>	<u>Period Amount</u>
1 Over/(Under) Recovery for the Period January 2008 through December 2008 (Form 42-2A, Line 5 + 6 + 7 + 11)	\$(14,193,035)
2 Estimated/Actual True-Up Amount approved for the period January 2008 through December 2008 (Order No. PSC-08-0775-FOF-EI)	<u>(9,872,429)</u>
3 Final True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2010 to December 2010 (Lines 1 - 2)	<u>\$ (4,320,606)</u>

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
 January 2008 through December 2008

End-of-Period True-Up Amount
 (in Dollars)

Line	Description	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	ECRC Revenues (net of Revenue Taxes)	\$3,064,100	\$2,828,489	\$2,803,681	\$2,981,102	\$3,193,738	\$3,940,477	\$3,744,710	\$4,053,314	\$4,406,756	\$3,468,274	\$3,183,014	\$3,509,067	\$41,176,721
2	True-Up Provision	(73,901)	(73,901)	(73,901)	(73,901)	(73,901)	(73,901)	(73,901)	(73,901)	(73,901)	(73,901)	(73,901)	(73,901)	(886,816)
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	2,990,199	2,754,588	2,729,779	2,907,200	3,119,837	3,866,576	3,670,809	3,979,413	4,332,855	3,394,372	3,109,112	3,435,165	40,289,905
4	Jurisdictional ECRC Costs													
a.	O & M Activities (Form 42-5A, Line 9)	2,910,716	2,908,273	3,793,525	3,692,843	3,874,070	4,308,114	4,399,539	4,477,670	3,345,481	2,894,941	2,236,403	3,049,480	41,891,055
b.	Capital Investment Projects (Form 42-7A, Line 9)	626,711	854,785	725,996	912,241	1,058,163	1,168,028	1,188,324	1,187,205	1,187,536	1,185,334	1,199,029	1,246,031	12,539,382
c.	Total Jurisdictional ECRC Costs	3,537,427	3,763,058	4,519,521	4,605,084	4,932,233	5,476,142	5,587,863	5,664,875	4,533,017	4,080,275	3,435,432	4,295,511	54,430,437
5	Over/(Under) Recovery (Line 3 - Line 4c)	(547,228)	(1,008,470)	(1,789,742)	(1,697,884)	(1,812,396)	(1,609,566)	(1,917,054)	(1,685,463)	(200,162)	(685,903)	(326,319)	(860,346)	(14,140,532)
6	Interest Provision (Form 42-3A, Line 11)	14,916	9,638	5,794	1,757	(2,000)	(5,173)	(8,655)	(12,196)	(21,114)	(23,821)	(14,256)	(6,996)	(62,106)
7	Adjustments to Period Including Interest	0	0	0	0	0	0	0	0	9,603	0	(9,603)	9,603	9,603
8	Beginning Balance True-Up & Interest Provision	(886,816)	(1,345,227)	(2,270,158)	(3,980,204)	(5,602,430)	(7,342,924)	(8,883,761)	(10,735,569)	(12,359,327)	(12,497,099)	(13,132,921)	(13,409,198)	(886,816)
a.	Deferred True-Up from January 2007 to December 2007 (Order No. PSC-07-0922-FOF-EI)	5,562,717	5,562,717	5,562,717	5,562,717	5,562,717	5,562,717	5,562,717	5,562,717	5,562,717	5,562,717	5,562,717	5,562,717	5,562,717
9	True-Up Collected/(Refunded) (see Line 2)	73,901	73,901	73,901	73,901	73,901	73,901	73,901	73,901	73,901	73,901	73,901	73,901	886,816
10	End of Period Total True-Up (Lines 5+6+7+8+9)	4,217,490	3,292,560	1,582,512	(39,712)	(1,780,207)	(3,321,045)	(5,172,852)	(6,796,610)	(6,943,985)	(7,570,204)	(7,846,481)	(8,630,318)	(8,630,318)
11	Adjustments to Period Total True-Up Including Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
12	End of Period Total True-Up (Lines 9 + 10)	\$4,217,490	\$3,292,560	\$1,582,512	(\$39,712)	(\$1,780,207)	(\$3,321,045)	(\$5,172,852)	(\$6,796,610)	(\$6,943,985)	(\$7,570,204)	(\$7,846,481)	(\$8,630,318)	(\$8,630,318)

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-up Amount
January 2008 through December 2008

Form 42-3A

Line	Description	Interest Provision (In Dollars)												End of Period Total
		Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	
1	Beginning True-Up Amount (Form 42-2A, Line 7 + 8 + 8a + 11)	\$4,675,901	\$4,217,490	\$3,292,559	\$1,582,513	(\$39,713)	(\$1,780,207)	(\$3,321,044)	(\$5,172,852)	(\$6,787,007)	(\$6,934,382)	(\$7,579,807)	(\$7,836,878)	
2	Ending True-Up Amount Before Interest (Line 1 + Form 42-2A, Lines 5+9)	4,202,574	3,282,921	1,576,719	(41,469)	(1,778,207)	(3,315,871)	(5,164,197)	(6,784,414)	(6,913,268)	(7,546,383)	(7,832,225)	(8,623,323)	
3	Adjustments to Period Including Interest	0	0	0	0	0	0	0	0	(9,816)	0	0	0	
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	8,878,475	7,500,412	4,869,279	1,541,044	(1,817,920)	(5,096,079)	(8,485,242)	(11,957,266)	(13,710,090)	(14,480,765)	(15,412,032)	(16,460,201)	
4	Average True-Up Amount (Line 3 x 1/2)	4,439,238	3,750,206	2,434,640	770,522	(908,960)	(2,548,040)	(4,242,621)	(5,978,633)	(6,855,046)	(7,240,383)	(7,706,016)	(8,230,101)	
5	Interest Rate (First Day of Reporting Business Month)	4.98%	3.08%	3.09%	2.63%	2.84%	2.43%	2.45%	2.44%	2.45%	4.95%	2.95%	1.49%	
6	Interest Rate (First Day of Subsequent Business Month)	3.08%	3.09%	2.63%	2.84%	2.43%	2.45%	2.44%	2.45%	4.95%	2.95%	1.49%	0.54%	
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	8.06%	6.17%	5.72%	5.47%	5.27%	4.88%	4.89%	4.89%	7.40%	7.90%	4.44%	2.03%	
8	Average Interest Rate (Line 7 x 1/2)	4.030%	3.085%	2.860%	2.735%	2.635%	2.440%	2.445%	2.445%	3.700%	3.950%	2.220%	1.015%	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.338%	0.257%	0.238%	0.228%	0.220%	0.203%	0.204%	0.204%	0.308%	0.329%	0.185%	0.085%	
10	Interest Provision for the Month (Line 4 x Line 9)	\$14,916	\$9,638	\$5,794	\$1,757	(\$2,000)	(\$5,173)	(\$8,655)	(\$12,196)	(\$21,114)	(\$23,821)	(\$14,256)	(\$6,996)	(\$62,106)

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-up Amount
January 2008 through December 2008

Form 42 4A

Variance Report of O&M Activities
(In Dollars)

<u>Line</u>	(1) Actual	(2) Estimated/ Actual	(3) Variance Amount	(4) Percent
1 Description of O&M Activities				
1 Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	\$2,581,940	\$1,733,861	\$848,079	49%
1a Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	3,325,716	3,193,542	132,174	4%
2 Distribution System Environmental Investigation, Remediation, and Pollution Prevention	19,416,714	15,348,112	4,068,602	27%
3 Pipeline Integrity Management	504,671	483,057	21,614	4%
4 Above Ground Tank Secondary Containment	371,438	368,303	3,135	1%
5 SO2/NOx Emissions Allowances	13,878,857	14,911,514	(1,032,657)	-7%
6 Phase II Cooling Water Intake	124,779	109,372	15,407	14%
7.2 CAIR/CAMR - Peaking - Demand	0	0	0	N/A
8 Arsenic Groundwater Standard - Base	0	0	0	N/A
9 Sea Turtle - Coastal Street Lighting - Distrib	110,572	106,711	3,861	4%
11 Modular Cooling Towers - Base	3,336,752	3,336,752	0	0%
12 Greenhouse Gas Inventory and Reporting - Energy	7,718	7,440	278	4%
13 CAIR A&G	35,605	0	35,605	100%
2 Total O&M Activities - Recoverable Costs	\$43,694,761	\$39,598,664	\$4,096,097	10%
3 Recoverable Costs Allocated to Energy	13,886,574	14,918,954	(1,032,657)	-7%
4 Recoverable Costs Allocated to Demand	29,808,187	24,679,710	5,128,754	21%

Notes:

Column (1) is the End of Period Totals on Form 42-5A
Column (2) = Estimated actual
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Form 42-5A

O&M Activities
 (in Dollars)

Line	Description	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Description of O&M Activities													
1	Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	\$61,886	\$59,344	\$394,789	\$317,657	\$233,421	\$311,208	\$71,316	\$198,538	\$228,191	\$267,526	\$188,420	\$249,644	\$2,581,940
1a	Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	178,491	452,322	121,795	(1,852)	605,200	174,267	463,699	321,024	154,717	179,338	442,958	233,757	3,325,716
2	Distribution System Environmental Investigation, Remediation, and Pollution Prevention	1,353,452	1,216,372	1,817,242	2,336,394	1,981,067	1,698,585	1,858,800	2,075,110	1,146,712	1,627,938	836,358	1,468,685	19,416,714
3	Pipeline Integrity Management, Review/Update Plan and Risk Assessments - Intrm	4,150	91,848	14,562	18,639	30,437	16,110	32,767	18,867	20,184	23,046	6,824	227,239	504,671
4	Above Ground Tank Secondary Containment - Pkg	270	190	367,843	0	0	0	0	0	0	1,520	1,615	0	371,438
5	SO2 Emissions Allowances	1,352,540	1,169,177	1,272,389	1,147,204	1,166,931	1,392,505	1,294,040	1,206,366	1,105,790	932,138	844,942	994,835	13,878,857
6	Phase II Cooling Water Intake 316(b) - Base	12,792	0	13,129	12,791	0	347	0	0	0	0	0	0	39,058
6a	Phase II Cooling Water Intake 316(b) - Intrm	25,751	0	0	7,896	6,466	202	653	1,227	38,533	(31)	10,050	(5,025)	85,720
8	Arsenic Groundwater Standard - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Sea Turtle - Coastal Street Lighting - Distrib	351	1,420	291	(351)	0	102,000	164	4,266	2,254	178	0	0	110,572
11	Modular Cooling Towers - Base	0	0	0	0	0	0	834,188	834,188	834,188	0	0	0	3,336,752
12	Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0	0	0	0	0	0	0	0	7,718	7,718
13	CAIR	0	0	0	0	0	0	0	0	0	0	0	35,605	35,605
2	Total of O&M Activities	2,989,682	2,990,672	4,002,039	3,838,377	4,023,522	4,529,411	4,555,627	4,659,585	3,530,568	3,031,654	2,331,167	3,212,458	\$43,694,761
3	Recoverable Costs Allocated to Energy	1,352,540	1,169,177	1,272,389	1,147,204	1,166,931	1,392,505	1,294,040	1,206,366	1,105,790	932,138	844,942	1,002,552	13,886,574
4	Recoverable Costs Allocated to Demand - Transm	61,886	59,344	394,789	317,657	233,421	311,208	71,316	198,538	228,191	267,526	188,420	249,644	2,581,940
	Recoverable Costs Allocated to Demand - Distrib	1,532,294	1,670,114	1,939,328	2,334,190	2,586,268	1,974,852	2,322,663	2,400,399	1,303,683	1,807,454	1,279,316	1,702,442	22,853,002
	Recoverable Costs Allocated to Demand - Prod-Base	12,792	0	13,129	12,791	0	834,535	834,188	834,188	834,188	0	0	0	3,375,810
	Recoverable Costs Allocated to Demand - Prod-Intrm	30,171	92,038	14,562	26,534	36,902	16,312	33,420	20,094	58,716	24,535	18,489	222,214	593,987
	Recoverable Costs Allocated to Demand - Prod-Peaking	0	0	367,843	0	0	0	0	0	0	1,520	1,615	0	370,978
	Recoverable Costs Allocated to Demand - A&G	0	0	0	0	0	0	0	0	0	0	0	35,605	35,605
5	Retail Energy Jurisdictional Factor	0.96490	0.96670	0.96840	0.96830	0.94630	0.95240	0.94850	0.95230	0.95630	0.94960	0.96240	0.96690	
6	Retail Transmission Demand Jurisdictional Factor	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597
	Retail Distribution Demand Jurisdictional Factor	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597
	Retail Production Demand Jurisdictional Factor - Base	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753
	Retail Production Demand Jurisdictional Factor - Intrm	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046
	Retail Production Demand Jurisdictional Factor - Peaking	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979
	Retail Production Demand Jurisdictional Factor - A&G	0.91670	0.91670	0.91670	0.91670	0.91670	0.91670	0.91670	0.91670	0.91670	0.91670	0.91670	0.91670	0.91670
7	Jurisdictional Energy Recoverable Costs (A)	1,305,066	1,130,243	1,232,181	1,110,838	1,104,267	1,326,222	1,227,397	1,148,823	1,057,467	885,159	813,172	969,368	13,310,203
8	Jurisdictional Demand Recoverable Costs - Transm (B)	43,690	41,895	278,709	224,256	164,788	219,703	50,347	140,162	161,096	188,866	133,019	176,241	1,822,772
	Jurisdictional Demand Recoverable Costs - Distrib (B)	1,526,119	1,663,383	1,931,512	2,324,784	2,575,845	1,966,893	2,313,302	2,390,726	1,298,429	1,800,170	1,274,160	1,695,581	22,760,904
	Jurisdictional Demand Recoverable Costs - Prod-Base (B)	11,992	0	12,309	11,991	0	782,402	782,076	782,076	782,076	0	0	0	3,164,922
	Jurisdictional Demand Recoverable Costs - Prod-Intrm (B)	23,849	72,752	11,511	20,974	29,170	12,894	26,417	15,883	46,413	19,394	14,615	175,651	469,523
	Jurisdictional Demand Recoverable Costs - Prod-Peaking (B)	0	0	327,303	0	0	0	0	0	0	1,352	1,437	0	330,092
	Jurisdictional Demand Recoverable Costs - A&G	0	0	0	0	0	0	0	0	0	0	0	32,639	32,639
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$2,910,716	\$2,908,273	\$3,793,525	\$3,692,843	\$3,874,070	\$4,308,114	\$4,399,539	\$4,477,670	\$3,345,481	\$2,894,941	\$2,236,403	\$3,049,480	\$41,891,055

Notes:

- (A) Line 3 x Line 5
- (B) Line 4 x Line 6

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Variance Report of Capital Investment Activities
 (In Dollars)

<u>Line</u>	(1) YTD Actual	(2) Estimated/ Actual	(3) Variance Amount	(4) Percent	
1	Description of Capital Investment Activities				
3.1	Pipeline Integrity Management - Bartow/Anclole Pipeline-Intermediate	\$516,906	\$521,581	(\$4,675)	-1%
4.x	Above Ground Tank Secondary Containment	781,112	798,905	(17,793)	-2%
5	SO2/NOx Emissions Allowances	9,664,191	9,616,405	47,786	0%
7.x	CAIR/CAMR	2,106,508	2,094,513	11,995	1%
9	Sea Turtle - Coastal Street Lighting -Distribution	1,586	2,398	(812)	-34%
10.x	Underground Storage Tanks-Base	41,499	41,499	0	0%
11	Modular Cooling Towers - Base	192,713	192,713	0	0%
2	Total Capital Investment Activities - Recoverable Costs	13,304,515	13,268,014	\$36,501	0%
3	Recoverable Costs Allocated to Energy	9,664,191	9,616,405	\$47,786	0%
4	Recoverable Costs Allocated to Demand	\$3,640,324	\$3,651,609	(\$11,285)	0%

Notes:

Column (1) is the End of Period Totals on Form 42-7A

Column (2) = Estimated actual

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Capital Investment Projects-Recoverable Costs
 (in Dollars)

Line	Description	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Description of Investment Projects (A)													
3.1	Pipeline Integrity Management - Bartow/Anclole Pipeline-Intermediate	\$35,507	\$35,432	\$35,356	\$35,521	\$88,845	\$37,302	\$37,680	\$39,038	\$40,513	\$41,555	\$42,815	\$47,342	\$516,906
4.1	Above Ground Tank Secondary Containment - Peaking	62,325	63,919	(128,152)	61,942	64,222	68,957	72,297	74,940	79,678	84,115	86,827	91,488	682,558
4.2	Above Ground Tank Secondary Containment - Base	440	438	437	436	434	433	432	431	430	8,850	17,275	22,990	53,026
4.3	Above Ground Tank Secondary Containment - Intermediate	5,101	5,083	5,065	5,047	5,028	5,011	(5,121)	4,080	4,072	4,063	4,054	4,045	45,528
5	SO2/NOX Emissions Allowances - Energy	513,506	745,789	787,863	805,444	828,812	861,783	883,746	870,189	857,554	846,391	836,616	826,498	9,664,191
7.1	CAIR/CAMR Anclole- Intermediate	706	706	706	706	706	706	706	706	706	706	706	354	8,120
7.2	CAIR CT's - Peaking	27,094	28,453	28,497	28,502	13,374	26,129	26,094	25,942	25,903	25,859	25,820	25,780	307,447
7.3	CAMR Crystal River - Base	410	590	866	1,031	1,240	1,502	1,615	1,918	2,231	2,246	2,686	3,144	19,479
7.4	CAIR/CAMR Crystal River AFUDC - Base	0	0	0	0	118,130	223,170	225,998	228,046	231,693	233,432	234,190	276,803	1,771,462
9	Sea Turtle - Coastal Street Lighting -Distribution	106	106	106	109	110	110	156	156	157	157	157	156	1,586
10.1	Underground Storage Tanks-Base	2,434	2,429	2,424	2,418	2,414	2,409	2,404	2,398	2,393	2,389	2,383	2,378	28,873
10.2	Underground Storage Tanks-Intermediate	1,064	1,062	1,060	1,058	1,058	1,053	1,051	1,049	1,048	1,044	1,043	1,040	12,626
11	Modular Cooling Towers - Base	15,981	15,860	15,738	15,616	15,493	15,371	20,490	15,876	15,755	15,633	15,511	15,389	192,713
2	Total Investment Projects - Recoverable Costs	664,674	899,867	749,966	957,830	1,139,864	1,243,936	1,267,548	1,264,769	1,262,131	1,266,440	1,270,083	1,317,407	13,304,515
3	Recoverable Costs Allocated to Energy	513,506	745,789	787,863	805,444	828,812	861,783	883,746	870,189	857,554	846,391	836,616	826,498	9,664,191
	Recoverable Costs Allocated to Demand	106	106	106	109	110	110	156	156	157	157	157	156	1,586
4	Recoverable Costs Allocated to Demand - Production - Base	19,265	19,317	19,465	19,501	137,711	242,885	250,939	248,669	252,502	262,550	272,045	320,704	2,065,553
	Recoverable Costs Allocated to Demand - Production - Intermediate	42,378	42,283	42,187	42,332	95,635	44,072	34,316	44,873	46,337	47,368	48,618	52,781	583,180
	Recoverable Costs Allocated to Demand - Production - Peaking	89,419	92,372	(99,655)	90,444	77,596	95,086	98,391	100,882	105,581	109,974	112,647	117,268	990,005
5	Retail Energy Jurisdictional Factor	0.96490	0.96670	0.96840	0.96830	0.94630	0.95240	0.94850	0.95230	0.95630	0.94960	0.96240	0.96690	
	Retail Distribution Demand Jurisdictional Factor	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	
6	Retail Demand Jurisdictional Factor - Production - Base	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
	Retail Demand Jurisdictional Factor - Production - Intermediate	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
	Retail Demand Jurisdictional Factor - Production - Peaking	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
7	Jurisdictional Energy Recoverable Costs (B)	495,482	720,954	762,967	779,911	784,305	820,762	838,233	828,681	820,079	803,733	805,159	799,141	9,259,407
	Jurisdictional Demand Recoverable Costs (B)	106	106	106	109	110	110	155	155	156	156	156	155	1,580
8	Jurisdictional Demand Recoverable Costs - Production - Base (C)	18,062	18,110	18,249	18,283	129,108	227,712	235,263	233,135	236,728	246,149	255,050	300,670	1,936,518
	Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	33,498	33,423	33,347	33,462	75,596	34,837	27,125	35,470	36,628	37,443	38,431	41,721	460,980
	Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	79,584	82,192	(88,672)	80,476	69,044	84,607	87,547	89,764	93,945	97,854	100,232	104,344	880,897
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$626,711	\$854,785	\$725,996	\$912,241	\$1,058,162	\$1,168,027	\$1,188,324	\$1,187,205	\$1,187,536	\$1,185,334	\$1,199,029	\$1,246,031	\$12,539,382

Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: PIPELINE INTEGRITY MANAGEMENT - Bartow/Anclole Pipeline (Project 3.1)
 (In Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$43,664	\$0	\$28,993	\$57,985	\$207,093	\$79,338	\$128,313	\$119,218	\$296,008	\$960,613
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	983,298	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	3,657,886	
3	Less: Accumulated Depreciation	(254,167)	(261,009)	(267,852)	(274,694)	(281,537)	(354,101)	(363,210)	(372,319)	(381,428)	(390,537)	(399,646)	(408,755)	(419,544)	
4	CIWIP - Non-Interest Bearing	22,685	22,685	22,685	22,685	66,349	66,349	95,342	153,327	360,420	439,758	568,072	687,290	0	
5	Net Investment (Lines 2 + 3 + 4)	\$2,443,106	2,436,264	2,429,421	2,422,579	2,459,401	2,386,837	2,406,721	2,455,597	2,653,580	2,723,810	2,843,014	2,953,123	3,238,343	
6	Average Net Investment		2,439,685	2,432,843	2,426,000	2,440,990	2,423,122	2,396,779	2,431,158	2,554,588	2,688,695	2,783,412	2,898,068	3,095,733	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B) 11.16%		22,689	22,625	22,562	22,701	22,535	22,291	22,610	23,758	25,005	25,885	26,952	28,790	\$288,403
	b. Debt Component (Line 6 x 2.04% x 1/12) 2.04%		4,147	4,136	4,124	4,150	4,119	4,074	4,133	4,343	4,571	4,733	4,926	5,263	52,719
	c. Other (C)		0	0	0	0	(12,208)	0	0	0	0	0	0	0	(12,208)
8	Investment Expenses														
	a. Depreciation (D)		6,842	6,842	6,842	6,842	9,109	9,109	9,109	9,109	9,109	9,109	9,109	10,789	101,920
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (E)		1,828	1,828	1,828	1,828	1,828	1,828	1,828	1,828	1,828	1,828	1,828	2,500	22,608
	e. Other		0	0	0	0	63,462	0	0	0	0	0	0	0	63,462
9	Total System Recoverable Expenses (Lines 7 + 8)		35,507	35,432	35,356	35,521	88,845	37,302	37,680	39,038	40,513	41,555	42,815	47,342	516,906
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		35,507	35,432	35,356	35,521	88,845	37,302	37,680	39,038	40,513	41,555	42,815	47,342	516,906
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046
12	Retail Energy-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (G)		28,067	28,008	27,948	28,078	70,228	29,486	29,785	30,858	32,024	32,848	33,844	37,422	408,596
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$28,067	\$28,008	\$27,948	\$28,078	\$70,228	\$29,486	\$29,785	\$30,858	\$32,024	\$32,848	\$33,844	\$37,422	\$408,596

- Notes:
 (A) N/A
 (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
 (C) The credit in May is due to the true-up of depreciation rates which affected the return on average net investment for 2008.
 (D) Depreciation calculated in Pipeline Integrity Management section of Capital Program Detail file only on assets placed in service. Calculated on that schedule as Line 2 x rate x 1/12. Rate based on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
 (E) Lines 2 x 89% @ .008313 x 1/12 + 11% @ .007299 x 1/12. Ratio from Property Tax Administration Department, based on plant allocation reported and 2007 Effective Tax Rate on original cost.
 (F) Line 9a x Line 10
 (G) Line 9b x Line 11

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - PEAKING (Project 4.1)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments														
a.	Expenditures/Additions		(\$65,198)	\$304,187	\$44,654	\$39,638	\$396,364	\$486,094	\$135,334	\$352,941	\$241,037	\$438,887	\$91,224	\$672,140	\$3,137,300
b.	Clearings to Plant		363,266	(2,767)	(2)	0	0	0	428	13,519	1,042,889	10,428	(28,240)	343,275	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other (A)		0	0	(367,843)	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$3,525,178	3,888,444	3,885,677	3,885,675	3,885,675	3,885,675	3,885,675	3,886,102	3,899,621	4,942,510	4,952,938	4,924,698	5,267,973	
3	Less: Accumulated Depreciation	(141,321)	(151,700)	(162,478)	(180,096)	(190,874)	(201,652)	(212,430)	(216,369)	(227,178)	(238,803)	(251,251)	(263,654)	(276,408)	
4	CWIP - Non-Interest Bearing	1,131,378	702,913	1,009,867	686,680	726,319	1,122,683	1,608,776	1,743,682	2,083,104	1,281,252	1,709,712	1,829,175	2,158,040	
5	Net Investment (Lines 2 + 3 + 4)	\$4,515,235	4,439,657	4,733,066	4,392,259	4,421,119	4,806,705	5,282,021	5,413,415	5,755,547	5,984,960	6,411,399	6,490,220	7,149,605	
6	Average Net Investment		4,477,446	4,586,361	4,378,741	4,406,689	4,613,912	5,044,363	5,347,717	5,584,480	5,870,253	6,198,178	6,450,808	6,819,912	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	41,640	42,653	40,721	40,983	42,909	46,913	49,735	51,937	54,593	57,642	59,993	63,425	\$593,144
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	7,613	7,797	7,443	7,490	7,844	8,575	9,092	9,494	9,980	10,537	10,964	11,594	108,423
c.	Other (A)		0	0	(189,785)	0	0	0	0	0	0	0	0	0	(189,785)
8	Investment Expenses														
a.	Depreciation (C)		10,379	10,778	10,778	10,778	10,778	10,778	10,779	10,809	11,625	12,448	12,403	12,754	135,087
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes (D)		2,693	2,691	2,691	2,691	2,691	2,691	2,691	2,700	3,480	3,488	3,467	3,715	35,689
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		62,325	63,919	(128,152)	61,942	64,222	68,957	72,297	74,940	79,678	84,115	86,827	91,488	682,557
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		62,325	63,919	(128,152)	61,942	64,222	68,957	72,297	74,940	79,678	84,115	86,827	91,488	682,557
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Peaking)		0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		55,456	56,874	(114,028)	55,115	57,144	61,357	64,329	66,681	70,897	74,845	77,258	81,405	607,333
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$55,456	\$56,874	(\$114,028)	\$55,115	\$57,144	\$61,357	\$64,329	\$66,681	\$70,897	\$74,845	\$77,258	\$81,405	\$607,333

Notes:

- (A) Credit in March due to impairment of portion of original work for tank at Turner plant that subsequently failed (Project 4.1a on Capital Program Detail file). The failed technology used was approved by the DEP at that time. This expense is recovered on Line 4 of 42-5A, and the return on investment portion is captured within the amount on Line 15 of 42-7A.
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Depreciation calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Rate based on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Property tax calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2007 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Base (Project 4.2)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,531,216	\$757	\$336,869	\$1,868,842
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	1,868,841	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	1,901,933	
3	Less: Accumulated Depreciation	(5,883)	(5,994)	(6,105)	(6,216)	(6,327)	(6,438)	(6,549)	(6,660)	(6,771)	(6,882)	(6,993)	(7,104)	(9,419)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	1,531,216	1,531,973	0	
5	Net Investment (Lines 2+ 3 + 4)	\$27,209	27,098	26,987	26,876	26,765	26,654	26,543	26,432	26,321	26,210	1,557,315	1,557,961	1,892,515	
6	Average Net Investment		27,153	27,042	26,931	26,820	26,709	26,598	26,487	26,376	26,265	791,762	1,557,637	1,725,237	0
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	253	251	250	249	248	247	246	245	244	7,363	14,486	16,045	40,127
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	46	46	46	46	45	45	45	45	45	1,346	2,648	2,933	7,336
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		111	111	111	111	111	111	111	111	111	111	111	2,315	3,536
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		30	30	30	30	30	30	30	30	30	30	30	1,697	2,027
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		440	438	437	436	434	433	432	431	430	8,850	17,275	22,990	53,026
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		440	438	437	436	434	433	432	431	430	8,850	17,275	22,990	53,026
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		413	411	410	409	407	406	405	404	403	8,297	16,196	21,554	49,713
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$413	\$411	\$410	\$409	\$407	\$406	\$405	\$404	\$403	\$8,297	\$16,196	\$21,554	\$49,713

Notes:
 (A) N/A
 (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
 (C) Depreciation calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Rate based on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
 (D) Property tax calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2007 Effective Tax Rate on original cost.
 (E) Line 9a x Line 10
 (F) Line 9b x Line 11

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Intermediate (Project 4.3)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297
3	Less: Accumulated Depreciation	(5,609)	(7,240)	(8,871)	(10,502)	(12,133)	(13,764)	(15,395)	(8,482)	(9,290)	(10,098)	(10,906)	(11,714)	(12,522)	(12,522)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2+ 3 + 4)	\$284,689	283,058	281,427	279,796	278,165	276,534	274,903	281,816	281,008	280,200	279,392	278,584	277,776	
6	Average Net Investment		283,873	282,242	280,611	278,980	277,349	275,718	278,359	281,412	280,604	279,796	278,988	278,180	0
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B) 11.16%		2,640	2,625	2,610	2,595	2,579	2,564	2,589	2,617	2,610	2,602	2,595	2,587	31,213
	b. Debt Component (Line 6 x 2.04% x 1/12) 2.04%		483	480	477	474	471	469	473	478	477	476	474	473	5,705
	c. Other		0	0	0	0	0	0	214	0	0	0	0	0	214
8	Investment Expenses														
	a. Depreciation (C)		1,631	1,631	1,631	1,631	1,631	1,631	808	808	808	808	808	808	14,634
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		347	347	347	347	347	347	177	177	177	177	177	177	3,144
	e. Other		0	0	0	0	0	0	(9,382)	0	0	0	0	0	(9,382)
9	Total System Recoverable Expenses (Lines 7 + 8)		5,101	5,083	5,065	5,047	5,028	5,011	(5,121)	4,080	4,072	4,063	4,054	4,045	45,528
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		5,101	5,083	5,065	5,047	5,028	5,011	(5,121)	4,080	4,072	4,063	4,054	4,045	45,528
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		4,032	4,018	4,004	3,989	3,974	3,961	(4,048)	3,225	3,219	3,212	3,205	3,197	35,988
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$4,032	\$4,018	\$4,004	\$3,989	\$3,974	\$3,961	(\$4,048)	\$3,225	\$3,219	\$3,212	\$3,205	\$3,197	\$35,988

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Depreciation calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Rate based on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Property tax calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2007 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Schedule of Amortization and Return
 Deferred Gain on Sales of Emissions Allowances (Project 5)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Working Capital Dr (Cr)														
	a. 1581001 SO ₂ Emission Allowance Inventory	\$2,905,441	\$24,564,484	\$23,379,390	\$22,091,084	\$20,927,963	\$19,465,163	\$18,000,751	\$16,634,804	\$15,356,530	\$14,178,833	\$13,174,788	\$12,257,938	\$11,191,196	\$11,191,196
	b. 25401FL Auctioned SO ₂ Allowance	(2,019,940)	(2,004,023)	(1,988,106)	(1,972,189)	(1,956,272)	(2,566,605)	(2,494,697)	(2,422,790)	(2,350,883)	(2,278,975)	(2,207,068)	(2,135,161)	(2,063,254)	(2,063,254)
	c. 1581002 NOX Emission Allowance Inventory	28,663,433	41,255,433	50,390,808	51,346,838	56,006,838	58,816,088	65,467,108	65,495,858	65,502,545	65,510,820	65,510,820	65,510,820	65,510,820	65,510,820
	d. 1581003 Nox Emissions Allowance Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Total Working Capital	\$29,548,933	63,815,893	71,782,092	71,465,733	74,978,528	75,714,646	80,973,162	79,707,871	78,508,192	77,410,678	76,478,539	75,633,597	74,638,763	74,638,763
3	Average Net Investment		46,682,413	67,798,992	71,623,912	73,222,131	75,346,587	78,343,904	80,340,516	79,108,032	77,959,435	76,944,609	76,056,068	75,136,180	
4	Return on Average Net Working Capital Balance														
	a. Equity Component Grossed Up For Taxes (A)	11.16%	434,146	630,531	666,102	680,966	700,723	728,598	747,167	735,705	725,023	715,585	707,321	698,766	\$8,170,633
	b. Debt Component (Line 3 x 2.04% x 1/12)	2.04%	79,360	115,258	121,761	124,478	128,089	133,185	136,579	134,484	132,531	130,806	129,295	127,732	1,493,558
5	Total Return Component (B)		513,506	745,789	787,863	805,444	828,812	861,783	883,746	870,189	857,554	846,391	836,616	826,498	9,664,191
6	Expense Dr (Cr)														
	a. 5090001 SO ₂ allowance expense		1,368,457	1,185,094	1,288,306	1,163,121	1,462,800	1,464,412	1,365,948	1,278,274	1,177,697	1,004,046	916,849	1,066,742	14,741,745
	b. 4074004 Amortization Expense		(\$15,917)	(\$15,917)	(\$15,917)	(\$15,917)	(\$295,869)	(\$71,907)	(\$71,907)	(\$71,907)	(\$71,907)	(\$71,907)	(\$71,907)	(\$71,907)	(\$862,888)
	c. 5090003 Nox Allowance Expense		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Net Expense (C)		1,352,540	1,169,177	1,272,389	1,147,204	1,166,931	1,392,505	1,294,040	1,206,366	1,105,790	932,138	844,942	994,835	13,878,857
8	Total System Recoverable Expenses (Lines 5 + 7)		1,866,046	1,914,966	2,060,252	1,952,648	1,995,743	2,254,288	2,177,786	2,076,555	1,963,344	1,778,529	1,681,558	1,821,333	23,543,048
	a. Recoverable costs allocated to Energy		1,866,046	1,914,966	2,060,252	1,952,648	1,995,743	2,254,288	2,177,786	2,076,555	1,963,344	1,778,529	1,681,558	1,821,333	23,543,048
	b. Recoverable costs allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Energy Jurisdictional Factor		0.96490	0.96670	0.96840	0.96830	0.94630	0.95240	0.94850	0.95230	0.95630	0.94960	0.96240	0.96690	
10	Demand Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (D)		1,800,548	1,851,197	1,995,148	1,890,749	1,888,572	2,146,984	2,065,630	1,977,504	1,877,546	1,688,891	1,618,331	1,761,046	22,562,147
12	Retail Demand-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)		\$ 1,800,548	\$ 1,851,197	\$ 1,995,148	\$ 1,890,749	\$ 1,888,572	\$ 2,146,984	\$ 2,065,630	\$ 1,977,504	\$ 1,877,546	\$ 1,688,891	\$ 1,618,331	\$ 1,761,046	\$ 22,562,147

Notes:

- (A) Lines 3 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 Rate Case Settlement in Dkt. 050078-EI.
- (B) Line 5 is reported on Capital Schedule
- (C) Line 7 is reported on O&M Schedule
- (D) Line 8a x Line 9.
- (E) Line 8b x Line 10.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: CAIR/CAMR - Intermediate (Project 7.1 - Anclote Low Nox Burners and SOFA)
 (In Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$7	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$64,200)	(\$64,193)
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	64,192	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	(1)
5	Net Investment (Lines 2 + 3 + 4)	64,192	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	(1)
6	Average Net Investment		64,195	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	64,198	32,098
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	597	597	597	597	597	597	597	597	597	597	597	299	\$6,866
	b. Debt Component (Line 6 x 2.57% x 1/12)	2.04%	109	109	109	109	109	109	109	109	109	109	109	55	1,254
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	2.21%	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.007299	0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		706	706	706	706	706	706	706	706	706	706	706	354	8,120
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		706	706	706	706	706	706	706	706	706	706	706	354	8,120
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Intm)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		558	558	558	558	558	558	558	558	558	558	558	280	6,419
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		558	558	558	558	558	558	558	558	558	558	558	280	6,419

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2007 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: CAIR/CAMR - Peaking (Project 7.2 - CT Emission Monitoring Systems)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$23,317	\$11,748	\$5,189	\$4,727	\$20,457	\$26,428	(\$20,026)	\$0	\$0	\$0	\$0	\$0	\$71,841
	b. Clearings to Plant		705,515	11,748	5,189	4,727	20,457	26,428	(20,026)	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$1,180,361	1,885,876	1,897,624	1,902,813	1,907,540	1,927,997	1,954,426	1,934,400	1,934,400	1,934,400	1,934,400	1,934,400	1,934,400	
3	Less: Accumulated Depreciation	(5,914)	(11,174)	(17,656)	(24,156)	(30,672)	(21,562)	(25,234)	(28,889)	(32,544)	(36,199)	(39,854)	(43,509)	(47,164)	
4	CWIP - Non-Interest Bearing	682,200	2	2	2	2	1	1	1	1	1	1	1	1	
5	Net Investment (Lines 2 + 3 + 4)	\$1,856,647	1,874,704	1,879,970	1,878,659	1,876,870	1,906,437	1,929,193	1,905,513	1,901,858	1,898,203	1,894,548	1,890,893	1,887,238	
6	Average Net Investment		1,865,675	1,877,337	1,879,314	1,877,765	1,891,653	1,917,816	1,917,354	1,903,686	1,900,031	1,896,376	1,892,721	1,889,066	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B) 11.16%		17,351	17,460	17,477	17,465	17,874	17,837	17,832	17,704	17,671	17,635	17,601	17,569	\$211,476
	b. Debt Component (Line 6 x 2.04% x 1/12) 2.04%		3,172	3,191	3,195	3,193	3,268	3,260	3,261	3,237	3,231	3,223	3,218	3,210	38,659
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		5,260	6,482	6,500	6,516	(9,110)	3,672	3,655	3,655	3,655	3,655	3,655	3,655	41,250
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		1,311	1,320	1,325	1,328	1,342	1,360	1,346	1,346	1,346	1,346	1,346	1,346	16,062
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		27,094	28,453	28,497	28,502	13,374	26,129	26,094	25,942	25,903	25,859	25,820	25,780	307,447
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		27,094	28,453	28,497	28,502	13,374	26,129	26,094	25,942	25,903	25,859	25,820	25,780	307,447
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Peaking)		0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		24,108	25,317	25,356	25,361	11,900	23,249	23,218	23,083	23,048	23,009	22,974	22,939	273,563
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$24,108	\$25,317	\$25,356	\$25,361	\$11,900	\$23,249	\$23,218	\$23,083	\$23,048	\$23,009	\$22,974	\$22,939	\$273,563

- Notes:
 (A) N/A
 (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
 (C) Depreciation calculated in CAIR CTs section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Rate based on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
 (D) Property tax calculated in CAIR CTs section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2007 Effective Tax Rate on original cost.
 (E) Line 9a x Line 10
 (F) Line 9b x Line 11

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: **CAMR - Crystal River - Base (Project 7.3 - Continuous Mercury Monitoring Systems)**
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$2,974	\$29,737	\$20,357	\$9,793	\$28,042	\$19,736	\$748	\$54,383	\$2,466	\$373	\$79,537	\$3,610	\$251,755
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	35,814	38,788	68,525	88,881	98,675	126,717	146,453	147,201	201,584	204,050	204,422	283,959	287,569	
5	Net Investment (Lines 2 + 3 + 4)	\$35,814	38,788	68,525	88,881	98,675	126,717	146,453	147,201	201,584	204,050	204,422	283,959	287,569	
6	Average Net Investment		37,301	53,656	78,703	93,778	112,696	136,585	146,827	174,393	202,817	204,236	244,191	285,764	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	347	499	732	872	1,048	1,270	1,365	1,622	1,886	1,899	2,271	2,658	\$16,469
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	63	91	134	159	192	232	250	296	345	347	415	486	3,010
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation (C)	3.19%	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes (D)	0.010707	0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		410	590	866	1,031	1,240	1,502	1,615	1,918	2,231	2,246	2,686	3,144	19,479
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		410	590	866	1,031	1,240	1,502	1,615	1,918	2,231	2,246	2,686	3,144	19,479
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		384	553	812	967	1,163	1,408	1,514	1,798	2,092	2,106	2,518	2,948	18,262
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$384	\$553	\$812	\$967	\$1,163	\$1,408	\$1,514	\$1,798	\$2,092	\$2,106	\$2,518	\$2,948	\$18,262

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2007 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: CAIR/CAMR - Base - AFUDC (Project 7.4 - Crystal River FGD and SCR)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$56,759,253	\$53,940,373	\$45,795,073	\$49,541,474	\$51,758,776	\$44,201,549	\$40,741,834	\$38,425,935	\$41,038,265	\$33,863,625	\$35,647,223	\$32,345,629	\$524,059,008
	b. Clearings to Plant		0	0	0	0	15,150,677	101,267	298,338	67,809	408,520	(665)	136,729	5,599,409	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		2,091,783	2,591,334	3,263,937	3,348,228	3,707,018	3,977,574	4,313,612	4,703,698	4,964,269	836,365	4,820,548	5,095,418	43,713,783
			8.848%												
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	15,150,677	15,251,944	15,550,281	15,618,090	16,026,610	16,025,945	16,162,674	21,762,083	
3	Less: Accumulated Depreciation	0	0	0	0	0	(21,401)	(64,488)	(108,418)	(152,539)	(197,814)	(243,087)	(288,747)	(341,009)	
4	CWIP - AFUDC-Interest Bearing	328,850,158	387,701,194	444,232,901	493,291,911	546,181,614	586,496,730	634,574,587	679,331,694	722,393,518	767,987,532	802,688,187	843,019,229	874,860,866	567,772,791
5	Net Investment (Lines 2 + 3 + 4)	328,850,158	387,701,194	444,232,901	493,291,911	546,181,614	601,626,007	649,762,043	694,773,558	737,859,070	783,816,328	818,471,046	858,893,156	896,281,941	
6	Average Net Investment		358,275,676	415,967,047	468,762,406	519,736,762	573,903,810	625,694,025	672,267,800	716,316,314	760,837,699	801,143,687	838,682,101	877,587,548	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	0	0	0	0	70,351	140,747	142,200	143,719	145,519	146,991	147,201	173,422	1,110,150
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	0	0	0	0	12,860	25,728	25,994	26,271	26,600	26,869	26,908	31,701	202,931
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	21,401	43,087	43,930	44,121	45,275	45,273	45,660	52,263	334,407
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	13,518	13,608	13,874	13,935	14,299	14,299	14,421	19,417	117,371
	e. Property Insurance		0	0	0	0	0	0	0	0	0	0	0	0	0
	f. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	118,130	223,170	225,998	228,046	231,693	233,432	234,190	276,803	1,771,462
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	118,130	223,170	225,998	228,046	231,693	233,432	234,190	276,803	1,771,462
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs		0	0	0	0	110,750	209,229	211,880	213,800	217,219	218,850	219,560	259,511	1,660,799
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$110,750	\$209,229	\$211,880	\$213,800	\$217,219	\$218,850	\$219,560	\$259,511	\$1,660,799

Notes:

- (A) AFUDC calculation based on 2005 Rate Case Settlement in Dkt. 050078-EI.
- (B) Return on equity and debt calculated only on assets placed in service which appear in CAIR Crystal River AFUDC section of Capital Program Detail file. Calculated on that schedule as Line 6 x rate x 1/12. Rate based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Depreciation calculated only on assets placed in service which appear in CAIR Crystal River AFUDC section of Capital Program Detail file. Calculated on that schedule as Line 2 x rate x 1/12. Rate based on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Property taxes calculated only on assets placed in service which appear in CAIR Crystal River AFUDC section of Capital Program Detail file. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2007 Effective Tax Rate on original cost.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2006 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: SEA TURTLE - COASTAL STREET LIGHTING - (Project 9)
 (In Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$351	\$0	\$0	\$0	\$0	\$95	\$0	\$0	\$0	\$446
	b. Clearings to Plant		0	0	0	0	0	0	10,051	0	95	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	10,051	10,051	10,146	10,146	10,146	10,146	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	(38)	(76)	(115)	(154)	(193)	(232)	
4	CWIP - Non-Interest Bearing	9,700	9,700	9,700	9,700	10,051	10,051	10,051	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$9,700	9,700	9,700	9,700	10,051	10,051	10,051	10,013	9,975	10,031	9,992	9,953	9,914	
6	Average Net Investment		9,700	9,700	9,700	9,876	10,051	10,051	10,032	9,994	10,003	10,012	9,973	9,934	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	90	90	90	92	93	93	93	93	93	93	93	92	\$1,105
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	16	16	16	17	17	17	17	17	17	17	17	17	201
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	4.59%	0	0	0	0	0	0	38	38	39	39	39	39	232
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.009400	0	0	0	0	0	0	8	8	8	8	8	8	48
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		106	106	106	109	110	110	156	156	157	157	157	156	1,586
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		106	106	106	109	110	110	156	156	157	157	157	156	1,586
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - (Distribution)		0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		106	106	106	109	110	110	155	155	156	156	156	155	1,580
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$106	\$106	\$106	\$109	\$110	\$110	\$155	\$155	\$156	\$156	\$156	\$155	\$1,580

- Notes:
 (A) N/A
 (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
 (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
 (D) Line 2 x rate x 1/12. Based on 2007 Effective Tax Rate on original cost.
 (E) Line 9a x Line 10
 (F) Line 9b x Line 11

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: **UNDERGROUND STORAGE TANKS - BASE (Project 10.1)**
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941
3	Less: Accumulated Depreciation	(2,992)	(3,452)	(3,912)	(4,372)	(4,832)	(5,292)	(5,752)	(6,212)	(6,672)	(7,132)	(7,592)	(8,052)	(8,512)	(8,512)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$165,949	165,489	165,029	164,569	164,109	163,649	163,189	162,729	162,269	161,809	161,349	160,889	160,429	160,429
6	Average Net Investment		165,719	165,259	164,799	164,339	163,879	163,419	162,959	162,499	162,039	161,579	161,119	160,659	160,659
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	1,541	1,537	1,533	1,528	1,524	1,520	1,516	1,511	1,507	1,503	1,498	1,494	\$18,212
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	282	281	280	279	279	278	277	276	275	275	274	273	3,329
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation (C)	3.27%	460	460	460	460	460	460	460	460	460	460	460	460	5,520
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes (D)	0.010707	151	151	151	151	151	151	151	151	151	151	151	151	1,812
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,434	2,429	2,424	2,418	2,414	2,409	2,404	2,398	2,393	2,389	2,383	2,378	28,873
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,434	2,429	2,424	2,418	2,414	2,409	2,404	2,398	2,393	2,389	2,383	2,378	28,873
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		2,282	2,277	2,273	2,267	2,263	2,259	2,254	2,248	2,244	2,240	2,234	2,229	27,069
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$2,282	\$2,277	\$2,273	\$2,267	\$2,263	\$2,259	\$2,254	\$2,248	\$2,244	\$2,240	\$2,234	\$2,229	\$27,069

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2007 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: **UNDERGROUND STORAGE TANKS - INTERMEDIATE (10.2)**
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006
3	Less: Accumulated Depreciation	(2,321)	(2,523)	(2,725)	(2,927)	(3,129)	(3,331)	(3,533)	(3,735)	(3,937)	(4,139)	(4,341)	(4,543)	(4,745)	(4,745)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$73,685	73,483	73,281	73,079	72,877	72,675	72,473	72,271	72,069	71,867	71,665	71,463	71,261	71,261
6	Average Net Investment		73,584	73,382	73,180	72,978	72,776	72,574	72,372	72,170	71,968	71,766	71,564	71,362	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B) 11.16%		684	682	681	679	677	675	673	671	669	667	666	664	\$8,088
b.	Debt Component (Line 6 x 2.04% x 1/12) 2.04%		125	125	124	124	124	123	123	123	122	122	122	121	1,478
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation (C) 3.19%		202	202	202	202	202	202	202	202	202	202	202	202	2,424
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes (D) 0.008313		53	53	53	53	53	53	53	53	53	53	53	53	636
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	1,064	1,062	1,060	1,058	1,056	1,053	1,051	1,049	1,046	1,044	1,044	1,043	1,040	12,626
a.	Recoverable Costs Allocated to Energy	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand	1,064	1,062	1,060	1,058	1,056	1,053	1,051	1,049	1,046	1,044	1,044	1,043	1,040	12,626
10	Energy Jurisdictional Factor	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Intermediate)	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046
12	Retail Energy-Related Recoverable Costs (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)	841	839	838	836	835	832	831	829	827	825	824	824	822	9,980
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	\$841	\$839	\$838	\$836	\$835	\$832	\$831	\$829	\$827	\$825	\$824	\$824	\$822	\$9,980

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2007 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-up Amount
 January 2008 through December 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: **MODULAR COOLING TOWERS - BASE (Project 11)**
 (In Dollars)

Line	Description	Beginning of Period Amount	Actual January 08	Actual February 08	Actual March 08	Actual April 08	Actual May 08	Actual June 08	Actual July 08	Actual August 08	Actual September 08	Actual October 08	Actual November 08	Actual December 08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4
b.	Clearings to Plant		0	4	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$665,137	665,137	665,141	665,141	665,141	665,141	665,141	665,141	665,141	665,141	665,141	665,141	665,141	
3	Less: Accumulated Depreciation	(191,115)	(202,201)	(213,287)	(224,373)	(235,459)	(246,545)	(257,631)	(268,717)	(279,803)	(290,889)	(301,975)	(313,061)	(324,147)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$474,021	462,935	451,853	440,767	429,681	418,595	407,509	396,423	385,337	374,251	363,165	352,079	340,993	
6	Average Net Investment		468,478	457,394	446,310	435,224	424,138	413,052	401,966	390,880	379,794	368,708	357,622	346,536	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	4,357	4,254	4,151	4,048	3,944	3,841	3,738	3,635	3,532	3,429	3,326	3,223	\$45,478
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	796	778	759	740	721	702	683	664	646	627	608	589	8,313
c.	Other (G)		(662)	(662)	(662)	(662)	(662)	(662)	(662)	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation (C)	20.00%	11,086	11,086	11,086	11,086	11,086	11,086	11,086	11,086	11,086	11,086	11,086	11,086	133,032
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Disbursements		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes (D)	0.010707	593	593	593	593	593	593	593	593	593	593	593	593	7,116
e.	Other (G)		(189)	(189)	(189)	(189)	(189)	(189)	418	(102)	(102)	(102)	(102)	(102)	(1,225)
9	Total System Recoverable Expenses (Lines 7 + 8)		15,981	15,860	15,738	15,616	15,493	15,371	20,490	15,876	15,755	15,633	15,511	15,389	192,713
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		15,981	15,860	15,738	15,616	15,493	15,371	20,490	15,876	15,755	15,633	15,511	15,389	192,713
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		14,983	14,869	14,755	14,640	14,525	14,411	19,210	14,884	14,771	14,656	14,542	14,428	180,674
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$14,983	\$14,869	\$14,755	\$14,640	\$14,525	\$14,411	\$19,210	\$14,884	\$14,771	\$14,656	\$14,542	\$14,428	\$180,674

- Notes:**
 (A) N/A
 (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
 (C) Line 2 x rate x 1/12. Depreciation rate based on 5 year life of project, as stated in Dkt. 060162-EI.
 (D) Line 2 x rate x 1/12. Based on 2007 Effective Tax Rate on original cost.
 (E) Line 9a x Line 10
 (F) Line 9b x Line 11
 (G) Beginning in July, this schedule only includes a credit for depreciation expense that is included in base rates for breakers that were replaced by upgraded breakers to compensate for increased load due to the Modular Cooling Towers. It was determined that only a credit for depreciation expense is required per Order No. PSC-99-2513-FOF-EI so the return and property tax credits for January to June 2008 were reversed in July.

EXHIBIT 2 (WG-2)

**PROGRESS ENERGY FLORIDA, INC.
ENVIRONMENTAL COST RECOVERY
CAPITAL PROGRAM DETAIL**

JANUARY 2008 - DECEMBER 2008

DOCKET NO. 090007-EI

For Project: PIPELINE INTEGRITY MANAGEMENT - Alderman Road Fence (Project 3.1a)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952	33,952
3	Less: Accumulated Depreciation	(3,409)	(3,496)	(3,563)	(3,670)	(3,757)	(3,844)	(3,931)	(4,018)	(4,105)	(4,192)	(4,279)	(4,366)	(4,453)	(4,453)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$30,544	30,457	30,370	30,283	30,196	30,109	30,022	29,935	29,848	29,761	29,674	29,587	29,500	29,500
6	Average Net Investment		30,500	30,413	30,326	30,239	30,152	30,065	29,978	29,891	29,804	29,717	29,630	29,543	29,543
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	284	283	282	281	280	280	279	278	277	276	276	275	\$3,351
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	52	52	52	51	51	51	51	51	51	51	50	50	613
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	3.07%	87	87	87	87	87	87	87	87	87	87	87	87	1,044
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008201	23	23	23	23	23	23	23	23	23	23	23	23	276
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		446	445	444	442	441	441	440	439	438	437	436	435	5,284
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		446	445	444	442	441	441	440	439	438	437	436	435	5,284

For Project: PIPELINE INTEGRITY MANAGEMENT - Pipeline Leak Detection (Project 3.1b)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$2,640,636	2,640,636	2,640,636	2,640,636	2,640,636	2,640,636	2,640,636	2,640,636	2,640,636	2,640,636	2,640,636	2,640,636	2,640,636	2,640,636
3	Less: Accumulated Depreciation	(250,749)	(257,505)	(264,261)	(271,017)	(277,773)	(284,529)	(291,285)	(298,041)	(304,797)	(311,553)	(318,309)	(325,065)	(331,821)	(338,577)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$2,389,887	2,383,131	2,376,375	2,369,619	2,362,863	2,290,379	2,281,357	2,272,335	2,263,313	2,254,291	2,245,269	2,236,247	2,227,225	2,227,225
6	Average Net Investment		2,386,509	2,379,753	2,372,997	2,366,241	2,326,621	2,285,868	2,276,846	2,267,824	2,258,802	2,249,780	2,240,758	2,231,736	2,231,736
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	22,193	22,130	22,067	22,005	21,638	21,259	21,175	21,091	21,007	20,923	20,839	20,755	\$257,082
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	4,057	4,046	4,034	4,023	3,955	3,886	3,871	3,855	3,840	3,825	3,809	3,794	46,995
c.	Other		0	0	0	0	(12,208)	0	0	0	0	0	0	0	(12,208)
8	Investment Expenses														
a.	Depreciation	4.10%	6,756	6,756	6,756	6,756	9,022	9,022	9,022	9,022	9,022	9,022	9,022	9,022	99,200
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008201	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	21,660
e.	Other		0	0	0	0	63,462	0	0	0	0	0	0	0	63,462
9	Total System Recoverable Expenses (Lines 7 + 8)		34,811	34,737	34,662	34,589	87,674	35,972	35,873	35,773	35,674	35,575	35,475	35,376	476,191
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		34,811	34,737	34,662	34,589	87,674	35,972	35,873	35,773	35,674	35,575	35,475	35,376	476,191

For Project: PIPELINE INTEGRITY MANAGEMENT - Pipeline Controls Upgrade (Project 3.1c)
 (in Dollars)

Intermediate

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$43,664	\$0	\$28,993	\$57,985	\$207,093	\$79,338	\$128,313	\$119,218	\$296,008	\$960,613
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	983,298	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	983,298	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	(1,680)	
4	CWIP - Non-Interest Bearing	22,685	22,685	22,685	22,685	66,349	66,349	95,342	153,327	360,420	439,758	568,071	687,290	(0)	
5	Net Investment (Lines 2 + 3 + 4)	22,685	22,685	22,685	22,685	66,349	66,349	95,342	153,327	360,420	439,758	568,071	687,290	981,618	
6	Average Net Investment		22,685	22,685	22,685	44,517	66,349	80,846	124,334	256,873	400,089	503,915	627,680	834,454	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		211	211	211	414	617	752	1,156	2,389	3,721	4,686	5,837	7,760	\$27,965
b.	Debt Component (Line 6 x 2.04% x 1/12) 2.04%		39	39	39	76	113	137	211	437	680	857	1,067	1,419	5,114
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation 4.10%		0	0	0	0	0	0	0	0	0	0	0	1,680	1,680
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.008201		0	0	0	0	0	0	0	0	0	0	0	672	672
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		250	250	250	490	730	889	1,367	2,826	4,401	5,543	6,904	11,531	35,431
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		250	250	250	490	730	889	1,367	2,826	4,401	5,543	6,904	11,531	35,431

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - TURNER CTs (Project 4.1a)
 (In Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
Peaking															
1	Investments														
a.	Expenditures/Additions		\$0	\$303,297	\$35,483	\$29,422	\$41,640	\$200,238	\$428	\$1,849	\$122,650	\$114,275	\$2,018	\$390,502	\$1,241,800
b.	Clearings to Plant		0	0	0	0	0	0	0	0	1,039,281	10,428	(28,525)	30,000	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	(367,843)	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	1,039,281	1,049,708	1,021,183	1,051,183	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	(808)	(2,439)	(4,025)	(5,658)	
4	CWIP - Non-Interest Bearing	674,010	674,010	977,307	644,946	674,368	716,008	916,246	916,673	918,522	1,891	105,739	136,282	496,784	
5	Net Investment (Lines 2 + 3 + 4)	674,010	674,010	977,307	644,946	674,368	716,008	916,246	916,673	918,522	1,040,364	1,153,009	1,153,440	1,542,310	
6	Average Net Investment		674,010	825,658	627,205	659,657	695,188	816,127	916,459	917,597	979,443	1,096,686	1,153,224	1,347,875	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	6,268	7,679	5,833	6,135	6,465	7,590	8,523	8,534	9,109	10,199	10,725	12,535	\$99,595
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	1,146	1,404	1,066	1,121	1,182	1,387	1,558	1,560	1,665	1,864	1,960	2,291	18,204
c.	Other		0	0	(189,785)	0	0	0	0	0	0	0	0	0	(189,785)
8	Investment Expenses														
a.	Depreciation	1.86%	0	0	0	0	0	0	0	0	808	1,631	1,588	1,633	5,658
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008974	0	0	0	0	0	0	0	0	777	785	764	786	3,112
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		7,414	9,083	(182,886)	7,256	7,647	8,977	10,081	10,094	12,359	14,479	15,035	17,245	(63,217)
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		7,414	9,083	(182,886)	7,256	7,647	8,977	10,081	10,094	12,359	14,479	15,035	17,245	(63,217)

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BARTOW CTs (Project 4.1b)
 (In Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
Peaking															
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,060	\$3,283	\$9,227	\$15,570
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	
3	Less: Accumulated Depreciation	(25,508)	(25,932)	(26,356)	(26,780)	(27,204)	(27,628)	(28,052)	(28,476)	(28,900)	(29,324)	(29,748)	(30,172)	(30,596)	
4	CWIP - Non-Interest Bearing	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	4,815	8,098	17,325	
5	Net Investment (Lines 2 + 3 + 4)	129,945	129,521	129,097	128,673	128,249	127,825	127,401	126,977	126,553	126,129	125,705	131,624	140,427	
6	Average Net Investment		129,733	129,309	128,885	128,461	128,037	127,613	127,189	126,765	126,341	125,917	130,195	136,026	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,207	1,203	1,199	1,195	1,191	1,187	1,183	1,179	1,175	1,185	1,211	1,265	\$14,380
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	221	220	219	218	218	217	216	216	215	217	221	231	2,629
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
8	Investment Expenses														
a.	Depreciation	3.31%	424	424	424	424	424	424	424	424	424	424	424	424	5,088
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008313	106	106	106	106	106	106	106	106	106	106	106	106	1,272
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,958	1,953	1,948	1,943	1,939	1,934	1,929	1,925	1,920	1,932	1,962	2,026	23,369
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,958	1,953	1,948	1,943	1,939	1,934	1,929	1,925	1,920	1,932	1,962	2,026	23,369

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - CRYSTAL RIVER 1 & 2 (Project 4.2)
 (in Dollars)

Base		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of	
Line	Description	Period Amount	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092
3	Less: Accumulated Depreciation	(5,883)	(5,994)	(6,105)	(6,216)	(6,327)	(6,438)	(6,549)	(6,660)	(6,771)	(6,882)	(6,993)	(7,104)	(7,215)	(7,215)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$27,209	27,098	26,987	26,876	26,765	26,654	26,543	26,432	26,321	26,210	26,099	25,988	25,877	25,877
6	Average Net Investment		27,153	27,042	26,931	26,820	26,709	26,598	26,487	26,376	26,265	26,154	26,043	25,932	25,932
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	253	251	250	249	248	247	246	245	244	243	242	241	\$2,959
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	46	46	46	46	45	45	45	45	44	44	44	44	541
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	4.03%	111	111	111	111	111	111	111	111	111	111	111	111	1,332
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.010707	30	30	30	30	30	30	30	30	30	30	30	30	360
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		440	438	437	436	434	433	432	431	430	428	427	426	5,192
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		440	438	437	436	434	433	432	431	430	428	427	426	5,192

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - INTERCESSION CITY CTs (Project 4.1c)
 (in Dollars)

Peaking		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of	
Line	Description	Period Amount	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Period Total
1	Investments														
a.	Expenditures/Additions		(\$2,804)	\$37	(\$2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,769)
b.	Clearings to Plant		(2,804)	37	(2)	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$1,664,433	1,661,629	1,661,666	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664
3	Less: Accumulated Depreciation	(63,467)	(68,161)	(72,855)	(84,389)	(89,083)	(93,777)	(98,471)	(103,165)	(107,859)	(112,553)	(117,247)	(121,941)	(126,635)	(126,635)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$1,600,966	1,593,468	1,588,811	1,577,275	1,572,581	1,567,887	1,563,193	1,558,500	1,553,805	1,549,111	1,544,417	1,539,723	1,535,029	1,530,335
6	Average Net Investment		1,597,217	1,591,139	1,583,043	1,574,928	1,570,234	1,565,540	1,562,286	1,559,032	1,555,778	1,552,524	1,549,270	1,546,016	1,542,762
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	14,854	14,798	14,722	14,647	14,603	14,560	14,548	14,536	14,492	14,449	14,405	14,361	\$174,975
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	2,715	2,705	2,691	2,677	2,669	2,661	2,659	2,657	2,649	2,641	2,633	2,625	31,982
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	3.39%	4,694	4,694	4,694	4,694	4,694	4,694	4,694	4,694	4,694	4,694	4,694	4,694	56,328
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.007614	1,054	1,054	1,054	1,054	1,054	1,054	1,054	1,054	1,054	1,054	1,054	1,054	12,648
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		23,317	23,251	23,161	23,072	23,020	22,969	22,955	22,941	22,889	22,838	22,786	22,734	275,933
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		23,317	23,251	23,161	23,072	23,020	22,969	22,955	22,941	22,889	22,838	22,786	22,734	275,933

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - AVON PARK CTs (Project 4.1d)
 (in Dollars)

Peaking		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of
Line	Description	Period Amount	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938
3	Less: Accumulated Depreciation	(8,681)	(9,201)	(9,721)	(10,241)	(10,761)	(11,281)	(11,801)	(12,321)	(12,841)	(13,361)	(13,881)	(14,401)	(14,921)	(14,921)
4	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4)	\$170,257	169,737	169,217	168,697	168,177	167,657	167,137	166,617	166,097	165,577	165,057	164,537	164,017	
6	Average Net Investment		169,997	169,477	168,957	168,437	167,917	167,397	166,877	166,357	165,837	165,317	164,797	164,277	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,581	1,576	1,571	1,566	1,562	1,557	1,552	1,547	1,542	1,537	1,533	1,528	\$18,652
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	289	288	287	286	285	285	284	283	282	281	280	279	3,409
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	3.49%	520	520	520	520	520	520	520	520	520	520	520	520	6,240
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.009194	137	137	137	137	137	137	137	137	137	137	137	137	1,644
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,527	2,521	2,515	2,509	2,504	2,499	2,493	2,487	2,481	2,475	2,470	2,464	29,945
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,527	2,521	2,515	2,509	2,504	2,499	2,493	2,487	2,481	2,475	2,470	2,464	29,945

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BAYBORO CTs (Project 4.1e)
 (in Dollars)

Peaking		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of
Line	Description	Period Amount	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Period Total
1	Investments														
a.	Expenditures/Additions		(\$85,614)	(\$2,804)	\$0	\$0	\$0	\$0	\$428	\$13,519	\$3,608	\$0	\$285	(\$285)	(\$70,863)
b.	Clearings to Plant		365,936	(2,804)	0	0	0	0	428	13,519	3,608	0	285	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$349,609	715,545	712,740	712,740	712,740	712,740	712,740	713,168	726,687	730,295	730,295	730,580	730,580	730,580
3	Less: Accumulated Depreciation	(7,419)	(8,600)	(10,180)	(11,760)	(13,340)	(14,920)	(16,500)	(18,081)	(19,692)	(21,311)	(22,930)	(24,549)	(26,168)	(26,168)
4	CWIP - Non-Interest Bearing	451,549	0	0	0	0	0	0	0	0	0	0	0	0	(285)
5	Net Investment (Lines 2 + 3 + 4)	\$793,740	706,945	702,561	700,981	699,401	697,821	696,241	695,087	706,995	708,984	707,365	706,031	704,127	
6	Average Net Investment		750,342	704,753	701,771	700,191	698,611	697,031	695,664	701,041	707,990	708,175	706,698	705,079	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	6,978	6,554	6,526	6,512	6,497	6,482	6,470	6,520	6,584	6,586	6,572	6,557	\$78,838
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	1,276	1,198	1,193	1,190	1,188	1,185	1,183	1,192	1,204	1,204	1,201	1,199	14,413
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	2.66%	1,181	1,580	1,580	1,580	1,580	1,580	1,581	1,611	1,619	1,619	1,619	1,619	18,749
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008313	496	494	494	494	494	494	494	503	506	506	506	506	5,987
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		9,311	9,826	9,793	9,776	9,759	9,741	9,728	9,826	9,913	9,915	9,898	9,881	117,987
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		9,311	9,826	9,793	9,776	9,759	9,741	9,728	9,826	9,913	9,915	9,898	9,881	117,987

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - SUWANNEE CTs (Project 4.1f)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual												End of Period Total
			Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	
1	Investments														
a.	Expenditures/Additions		\$135	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$135
b.	Clearings to Plant		135	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$1,037,064	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199
3	Less: Accumulated Depreciation	(17,976)	(20,742)	(23,508)	(26,274)	(29,040)	(31,806)	(34,572)	(37,338)	(40,104)	(42,870)	(45,636)	(48,402)	(51,168)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$1,019,088	1,016,457	1,013,691	1,010,925	1,008,159	1,005,393	1,002,627	999,861	997,095	994,329	991,563	988,797	986,031	
6	Average Net Investment		1,017,773	1,015,074	1,012,308	1,009,542	1,006,776	1,004,010	1,001,244	998,478	995,712	992,946	990,180	987,414	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	9,465	9,440	9,414	9,389	9,363	9,337	9,312	9,286	9,260	9,234	9,209	9,183	\$111,892
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	1,730	1,726	1,721	1,716	1,712	1,707	1,702	1,697	1,693	1,688	1,683	1,679	20,454
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	3.20%	2,766	2,766	2,766	2,766	2,766	2,766	2,766	2,766	2,766	2,766	2,766	2,766	33,192
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008454	731	731	731	731	731	731	731	731	731	731	731	731	8,772
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		14,692	14,663	14,632	14,602	14,572	14,541	14,511	14,480	14,450	14,419	14,389	14,359	174,310
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		14,692	14,663	14,632	14,602	14,572	14,541	14,511	14,480	14,450	14,419	14,389	14,359	174,310

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - DeBARY CTs (Project 4.1g)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual												End of Period Total
			Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	
1	Investments														
a.	Expenditures/Additions		\$23,085	\$3,657	\$9,173	\$10,216	\$354,724	\$285,856	\$134,479	\$337,573	\$114,779	\$321,552	\$85,638	\$272,696	\$1,953,428
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	313,275	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	313,275	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	(304)	
4	CWIP - Non-Interest Bearing	4,064	27,149	30,806	39,980	50,196	404,920	690,776	825,255	1,162,827	1,277,607	1,599,158	1,684,796	1,644,217	
5	Net Investment (Lines 2 + 3 + 4)	\$4,064	27,149	30,806	39,980	50,196	404,920	690,776	825,255	1,162,827	1,277,607	1,599,158	1,684,796	1,957,188	
6	Average Net Investment		15,607	28,978	35,393	45,088	227,558	547,848	758,015	994,041	1,220,217	1,438,382	1,641,977	1,820,992	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	145	269	329	419	2,116	5,095	7,050	9,245	11,348	13,377	15,270	16,935	\$81,598
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	27	49	60	77	387	931	1,289	1,690	2,074	2,445	2,791	3,096	14,916
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	2.33%	0	0	0	0	0	0	0	0	0	0	0	304	304
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008670	0	0	0	0	0	0	0	0	0	0	0	226	226
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		172	318	389	496	2,503	6,026	8,339	10,935	13,422	15,822	18,061	20,561	97,044
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		172	318	389	496	2,503	6,026	8,339	10,935	13,422	15,822	18,061	20,561	97,044

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - University of Florida (Project 4.1h)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
Peaking															
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435
3	Less: Accumulated Depreciation	(18,270)	(19,064)	(19,858)	(20,652)	(21,446)	(22,240)	(23,034)	(23,828)	(24,622)	(25,416)	(26,210)	(27,004)	(27,798)	(27,798)
4	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4)	\$123,164	122,370	121,576	120,782	119,988	119,194	118,400	117,606	116,812	116,018	115,224	114,430	113,636	
6	Average Net Investment		122,767	121,973	121,179	120,385	119,591	118,797	118,003	117,209	116,415	115,621	114,827	114,033	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,142	1,134	1,127	1,120	1,112	1,105	1,097	1,090	1,083	1,075	1,068	1,061	\$13,214
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	209	207	206	205	203	202	201	199	198	197	195	194	2,416
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	6.74%	794	794	794	794	794	794	794	794	794	794	794	794	9,528
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.014338	169	169	169	169	169	169	169	169	169	169	169	169	2,028
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,314	2,304	2,296	2,288	2,278	2,270	2,261	2,252	2,244	2,235	2,226	2,218	27,186
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,314	2,304	2,296	2,288	2,278	2,270	2,261	2,252	2,244	2,235	2,226	2,218	27,186

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Anclote (Project 4.3)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
Intermediate															
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297
3	Less: Accumulated Depreciation	(\$6,609)	(7,240)	(8,871)	(10,502)	(12,133)	(13,764)	(15,395)	(8,482)	(9,290)	(10,098)	(10,906)	(11,714)	(12,522)	(12,522)
4	CWIP - Non-Interest Bearing	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$284,689	283,058	281,427	279,796	278,165	276,534	274,903	281,816	281,008	280,200	279,392	278,584	277,776	
6	Average Net Investment		283,873	282,242	280,611	278,980	277,349	275,718	278,359	281,412	280,604	279,796	278,988	278,180	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	2,640	2,625	2,610	2,595	2,579	2,564	2,589	2,617	2,610	2,602	2,595	2,587	\$31,213
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	483	480	477	474	471	469	473	478	477	476	474	473	5,705
c.	Other		0	0	0	0	0	0	214	0	0	0	0	0	214
8	Investment Expenses														
a.	Depreciation	3.34%	1,631	1,631	1,631	1,631	1,631	1,631	808	808	808	808	808	808	14,634
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.007299	347	347	347	347	347	347	177	177	177	177	177	177	3,144
e.	Other		0	0	0	0	0	0	(9,382)	0	0	0	0	0	(9,382)
9	Total System Recoverable Expenses (Lines 7 + 8)		5,101	5,083	5,065	5,047	5,028	5,011	(5,121)	4,080	4,072	4,063	4,054	4,045	45,528
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		5,101	5,083	5,065	5,047	5,028	5,011	(5,121)	4,080	4,072	4,063	4,054	4,045	45,528

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - CRYSTAL RIVER 4 & 5 (Project 4.2)
 (in Dollars)

Base

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,531,216	\$757	\$336,869	\$1,868,842
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	\$1,868,841	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	1,868,841
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,204)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	1,531,216	1,531,973	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$0	0	0	0	0	0	0	0	0	0	1,531,216	1,531,973	0	1,866,638
6	Average Net Investment		0	0	0	0	0	0	0	0	0	765,608	1,531,594	1,699,305	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	0	0	0	0	0	0	0	0	0	7,120	14,244	15,804	\$37,168
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	0	0	0	0	0	0	0	0	0	1,302	2,604	2,889	6,795
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	2.83%	0	0	0	0	0	0	0	0	0	0	0	2,204	2,204
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.010707	0	0	0	0	0	0	0	0	0	0	0	1,667	1,667
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	8,422	16,848	22,564	47,834
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	8,422	16,848	22,564	47,834

For Project: CAIR CTs - AVON PARK (Project 7.2a)
 (in Dollars)

ALL Peaking

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		(\$14,948)	\$604	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$14,343)
b.	Clearings to Plant		(14,948)	604	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$176,097	161,150	161,754	161,754	161,754	161,754	161,754	161,754	161,754	161,754	161,754	161,754	161,754	
3	Less: Accumulated Depreciation	(384)	(626)	(869)	(1,112)	(1,355)	(1,171)	(1,349)	(1,527)	(1,705)	(1,883)	(2,061)	(2,239)	(2,417)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$175,714	160,524	160,885	160,642	160,399	160,583	160,405	160,227	160,049	159,871	159,693	159,515	159,337	
6	Average Net Investment		168,119	160,705	160,764	160,521	160,491	160,494	160,316	160,138	159,960	159,782	159,604	159,426	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,564	1,495	1,495	1,493	1,503	1,493	1,491	1,489	1,488	1,486	1,484	1,483	\$17,964
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	286	273	273	273	275	273	273	272	272	272	271	271	3,284
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	1.32%	242	243	243	243	(184)	178	178	178	178	178	178	178	2,033
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.006194	123	124	124	124	124	124	124	124	124	124	124	124	1,487
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,215	2,135	2,135	2,133	1,718	2,068	2,066	2,063	2,062	2,060	2,057	2,056	24,768
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,215	2,135	2,135	2,133	1,718	2,068	2,066	2,063	2,062	2,060	2,057	2,056	24,768

For Project: CAIR CTs - BARTOW (Project 7.2b)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$4,344	\$4,096	\$653	\$266	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,359
b.	Clearings to Plant		4,344	4,096	653	266	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$265,988	270,331	274,428	275,080	275,347	275,347	275,347	275,347	275,347	275,347	275,347	275,347	275,347	
3	Less: Accumulated Depreciation	(1,386)	(2,350)	(3,329)	(4,310)	(5,292)	(4,852)	(5,611)	(6,370)	(7,129)	(7,888)	(8,647)	(9,406)	(10,165)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$264,602	267,982	271,099	270,771	270,055	270,495	269,736	268,977	268,218	267,459	266,700	265,941	265,182	
6	Average Net Investment		266,292	269,541	270,935	270,413	270,275	270,116	269,357	268,598	267,839	267,080	266,321	265,562	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	2,477	2,507	2,520	2,515	2,544	2,512	2,505	2,498	2,491	2,484	2,477	2,470	\$30,000
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	453	458	461	460	465	459	458	457	455	454	453	451	5,484
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	3.31%	964	979	981	982	(440)	759	759	759	759	759	759	759	8,779
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.006313	187	190	191	191	191	191	191	191	191	191	191	191	2,287
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,081	4,134	4,153	4,148	2,760	3,921	3,913	3,905	3,896	3,888	3,880	3,871	46,550
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		4,081	4,134	4,153	4,148	2,760	3,921	3,913	3,905	3,896	3,888	3,880	3,871	46,550

For Project: CAIR CTs - BAYBORO (Project 7.2c)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$403	\$2,104	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,508
b.	Clearings to Plant		403	2,104	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$196,480	196,884	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988
3	Less: Accumulated Depreciation	(715)	(1,214)	(1,718)	(2,222)	(2,726)	(2,795)	(3,231)	(3,667)	(4,103)	(4,539)	(4,975)	(5,411)	(5,847)	(5,847)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$195,766	195,670	197,270	196,766	196,262	196,193	195,757	195,321	194,885	194,449	194,013	193,577	193,141	193,141
6	Average Net Investment		195,718	196,470	197,018	196,514	196,228	195,975	195,539	195,103	194,667	194,231	193,795	193,359	193,359
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,820	1,827	1,832	1,828	1,835	1,823	1,819	1,814	1,810	1,806	1,802	1,798	\$21,814
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	333	334	335	334	336	333	332	332	331	330	329	329	3,988
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	2.63%	499	504	504	504	69	436	436	436	436	436	436	436	5,132
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008313	136	138	138	138	138	138	138	138	138	138	138	138	1,654
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,788	2,803	2,809	2,804	2,378	2,730	2,725	2,720	2,715	2,710	2,705	2,701	32,588
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,788	2,803	2,809	2,804	2,378	2,730	2,725	2,720	2,715	2,710	2,705	2,701	32,588

For Project: CAIR CTs - DeBARY (Project 7.2d)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$897	\$319	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,217
b.	Clearings to Plant		897	319	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$86,450	87,348	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667
3	Less: Accumulated Depreciation	(373)	(590)	(808)	(1,026)	(1,244)	(1,663)	(1,911)	(2,159)	(2,407)	(2,655)	(2,903)	(3,151)	(3,399)	(3,399)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$86,078	86,758	86,860	86,642	86,424	86,005	85,757	85,509	85,261	85,013	84,765	84,517	84,269	84,269
6	Average Net Investment		86,418	86,809	86,751	86,533	86,214	85,881	85,633	85,385	85,137	84,889	84,641	84,393	84,393
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	804	807	807	805	797	799	796	794	792	789	787	785	\$9,562
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	147	148	147	147	145	146	146	145	145	144	144	143	1,747
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	3.39%	217	218	218	218	419	248	248	248	248	248	248	248	3,026
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008670	63	63	63	63	63	63	63	63	63	63	63	63	756
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,231	1,236	1,235	1,233	1,424	1,256	1,253	1,250	1,248	1,244	1,242	1,239	15,091
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,231	1,236	1,235	1,233	1,424	1,256	1,253	1,250	1,248	1,244	1,242	1,239	15,091

For Project: CAIR CTs - HIGGINS (Project 7.2e)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$4,593	\$925	\$384	\$2,371	\$20,457	\$26,428	(\$20,026)	\$0	\$0	\$0	\$0	\$0	\$35,133
b.	Clearings to Plant		314,950	925	384	2,371	20,457	26,428	(20,026)	0	0	0	0	0	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	314,950	315,875	316,259	318,630	339,087	365,516	345,490	345,490	345,490	345,490	345,490	345,490	
3	Less: Accumulated Depreciation	0	(512)	(1,539)	(2,567)	(3,603)	(1,208)	(1,513)	(1,801)	(2,089)	(2,377)	(2,665)	(2,953)	(3,241)	
4	CWIP - Non-Interest Bearing	310,357	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$310,357	314,438	314,336	313,692	315,027	337,879	364,003	343,689	343,401	343,113	342,825	342,537	342,249	
6	Average Net Investment		312,397	314,387	314,014	314,360	326,453	350,941	353,846	343,545	343,257	342,969	342,681	342,393	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	2,905	2,924	2,920	2,924	3,080	3,264	3,291	3,195	3,192	3,190	3,187	3,184	\$37,256
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	531	534	534	534	563	597	602	584	584	583	583	582	6,811
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	1.00%	512	1,027	1,028	1,036	(2,395)	305	288	288	288	288	288	288	3,241
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008313	218	219	219	221	235	253	239	239	239	239	239	239	2,799
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,166	4,704	4,701	4,715	1,483	4,419	4,420	4,306	4,303	4,300	4,297	4,293	50,107
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		4,166	4,704	4,701	4,715	1,483	4,419	4,420	4,306	4,303	4,300	4,297	4,293	50,107

For Project: CAIR CTs - INTERCESSION CITY (Project 7.2f)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$21,336	\$319	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,655
b.	Clearings to Plant		21,336	319	0	0	0	0	0	0	0	0	0	0	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$327,928	349,264	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	
3	Less: Accumulated Depreciation	(2,291)	(3,921)	(5,552)	(7,183)	(8,814)	(4,905)	(5,671)	(6,437)	(7,203)	(7,969)	(8,735)	(9,501)	(10,267)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$325,637	345,343	344,032	342,401	340,770	344,679	343,913	343,147	342,381	341,615	340,849	340,083	339,317	
6	Average Net Investment		335,490	344,687	343,216	341,585	342,724	344,296	343,530	342,764	341,998	341,232	340,466	339,700	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	3,120	3,206	3,192	3,177	3,307	3,202	3,195	3,188	3,181	3,173	3,166	3,159	\$38,266
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	570	586	583	581	605	585	584	583	581	580	579	577	6,994
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	2.63%	1,630	1,631	1,631	1,631	(3,909)	766	766	766	766	766	766	766	7,976
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.007614	222	222	222	222	222	222	222	222	222	222	222	222	2,664
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,542	5,645	5,628	5,611	225	4,775	4,767	4,759	4,750	4,741	4,733	4,724	55,900
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		5,542	5,645	5,628	5,611	225	4,775	4,767	4,759	4,750	4,741	4,733	4,724	55,900

For Project: CAIR CTs - TURNER (Project 7.2g)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$3,590	\$1,839	\$276	\$890	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,594
b.	Clearings to Plant		3,590	1,839	276	890	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$127,418	131,008	132,846	133,122	134,012	134,012	134,012	134,012	134,012	134,012	134,012	134,012	134,012	
3	Less: Accumulated Depreciation	(766)	(1,292)	(1,826)	(2,361)	(2,899)	(1,953)	(2,259)	(2,565)	(2,871)	(3,177)	(3,483)	(3,789)	(4,095)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$126,652	129,716	131,021	130,761	131,113	132,059	131,753	131,447	131,141	130,835	130,529	130,223	129,917	
6	Average Net Investment		128,184	130,368	130,891	130,937	131,586	131,906	131,600	131,294	130,988	130,682	130,376	130,070	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,192	1,212	1,217	1,218	1,256	1,227	1,224	1,221	1,218	1,215	1,212	1,210	\$14,622
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	218	222	223	223	230	224	224	223	223	222	222	221	2,675
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	2.74%	526	534	535	538	(946)	306	306	306	306	306	306	306	3,329
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008974	98	99	100	100	100	100	100	100	100	100	100	100	1,197
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,034	2,067	2,075	2,079	640	1,857	1,854	1,850	1,847	1,843	1,840	1,837	21,823
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,034	2,067	2,075	2,079	640	1,857	1,854	1,850	1,847	1,843	1,840	1,837	21,823

For Project: CAIR CTs - SUWANNEE (Project 7.2h)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$3,101	\$1,541	\$3,877	\$1,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,718
b.	Clearings to Plant		374,942	1,541	3,877	1,200	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	374,942	376,483	380,360	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	
3	Less: Accumulated Depreciation	0	(670)	(2,016)	(3,376)	(4,740)	(3,016)	(3,690)	(4,364)	(5,038)	(5,712)	(6,386)	(7,060)	(7,734)	
4	CWIP - Non-Interest Bearing	371,841	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$371,841	374,272	374,467	376,984	376,820	378,544	377,870	377,196	376,522	375,848	375,174	374,500	373,826	
6	Average Net Investment		373,057	374,370	375,725	376,902	377,682	378,207	377,533	376,859	376,185	375,511	374,837	374,163	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	3,469	3,482	3,494	3,505	3,552	3,517	3,511	3,505	3,499	3,492	3,486	3,480	\$41,992
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	634	636	639	641	649	643	642	641	640	638	637	636	7,676
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	2.12%	670	1,346	1,360	1,364	(1,724)	674	674	674	674	674	674	674	7,734
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008454	264	265	268	269	269	269	269	269	269	269	269	269	3,218
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,037	5,729	5,761	5,779	2,746	5,103	5,096	5,089	5,082	5,073	5,066	5,059	60,620
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		5,037	5,729	5,761	5,779	2,746	5,103	5,096	5,089	5,082	5,073	5,066	5,059	60,620

For Project: CAIR/CAMR Crystal River AFUDC - Access Road and Vehicle Barrier System (Project 7.4a)
 (in Dollars)

Base

Line	Description	Beginning of Period Amount	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$52,616	(\$197,964)	68,803	408,413	\$0	\$134,790	\$1	\$466,658
b.	Clearings to Plant		0	0	0	0	15,150,677	101,267	\$298,338	67,809	408,520	(665)	136,729	1	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	15,150,677	15,251,944	15,550,281	15,618,090	16,026,610	16,025,945	16,162,674	16,162,675	
3	Less: Accumulated Depreciation	0	0	0	0	0	(21,401)	(64,488)	(108,418)	(152,539)	(197,814)	(243,087)	(288,747)	(334,407)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	(48,651)	0	0	0	(665)	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$0	0	0	0	0	15,129,277	15,138,805	15,441,864	15,465,552	15,826,797	15,782,193	15,873,928	15,828,268	
6	Average Net Investment		0	0	0	0	7,564,638	15,134,041	15,290,334	15,453,708	15,647,175	15,805,495	15,828,061	15,851,098	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	0	0	0	0	70,351	140,747	142,200	143,719	145,519	146,991	147,201	147,415	\$1,084,143
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	0	0	0	0	12,860	25,728	25,994	26,271	26,600	26,869	26,908	26,947	198,177
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	3.39%	0	0	0	0	21,401	43,087	43,930	44,121	45,275	45,273	45,660	45,660	334,407
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.010707	0	0	0	0	13,518	13,608	13,874	13,935	14,299	14,299	14,421	14,421	112,375
e.	Property Insurance		0	0	0	0	0	0	0	0	0	0	0	0	0
f.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	118,130	223,170	225,998	228,046	231,693	233,432	234,190	234,443	1,729,102
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		0	0	0	0	118,130	223,170	225,998	228,046	231,693	233,432	234,190	234,443	1,729,102

For Project: CAIR/CAMR Crystal River AFUDC - UNIT 4 LNB/AH (Project 7.4b)
 (in Dollars)

Intermediate

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Jan-00	Actual Jan-00	Actual Jan-00	Actual Jan-00	Actual Jan-00	Actual Jan-00	Actual Jan-00	Actual Jan-00	Actual Jan-00	Actual Jan-00	Actual Jan-00	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$308,085	\$308,085
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	5,599,409	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	5,599,409	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	(6,603)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$0	0	0	0	0	0	0	0	0	0	0	0	5,592,806	
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	2,796,403	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	0	0	0	0	0	0	0	0	0	0	0	26,007	\$26,007
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	0	0	0	0	0	0	0	0	0	0	0	4,754	4,754
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	2.83%	0	0	0	0	0	0	0	0	0	0	0	6,603	6,603
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.010707	0	0	0	0	0	0	0	0	0	0	0	4,996	4,996
e.	Property Insurance		0	0	0	0	0	0	0	0	0	0	0	0	0
f.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	42,360	42,360
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	42,360	42,360