

State of Florida



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# Public Service Commission

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TALLAHASSEE, FLORIDA 32399-0850

COMMISSION  
CLERK

-M-E-M-O-R-A-N-D-U-M-

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**DATE:** April 16, 2009  
**TO:** Ann Cole, Commission Clerk - PSC, Office of Commission Clerk  
**FROM:** Melinda H. Watts, Engineering Specialist III, Division of Regulatory Compliance *MW*  
**RE:** Docket No. 090161-TL - Investigation and determination of appropriate method for issuing out-of-service credits to all affected customers of ITS Telecommunications Systems, Inc.

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Please add the attached interest calculations on overcharges by ITS Telecommunications Systems, Inc. to the subject docket file.

DOCUMENT NUMBER-DATE

03502 APR 16 2009

FPSC-COMMISSION CLERK

State of Florida



**Public Service Commission**  
CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** April 14, 2009  
**TO:** Melinda H. Watts, Engineering Specialist III, Division of Regulatory Compliance  
**FROM:** Stacey H. Livingston, Regulatory Analyst II, Division of Economic Regulation *SL*  
**RE:** Docket No. 090161-TL - Investigation and determination of appropriate method for issuing out-of-service credits to all affected customers of ITS Telecommunications Systems, Inc. *ALM*

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Per your request, staff has calculated the interest on overcharges by ITS Telecommunications Systems, Inc. The total refund amount is \$347.81 and consists of \$327.88 in overcharges and \$19.93 in interest as shown on the attached schedule. In calculating the interest amount, staff used the overcharges that occurred over the 31 month period from March 2006 to September 2008 as shown on the attached schedule. The Company refunded \$210.42 in March 2009 and \$117.46 in April 2009. Staff has adjusted the interest calculation to reflect that interest did not accrue on the \$210.42 payment made in March 2009. The appropriate interest rate is the average 30-day commercial paper rate for each month. Staff used the last available monthly interest rate of 0.650% for months beyond March 2009.

Attachment

cc: Division of Economic Regulation (Bulecza-Banks, Maurey)  
Division of Service, Safety & Consumer Assistance (P. Buys)  
Office of the General Counsel (Morrow)

DOCUMENT NUMBER-DATE

03502 APR 16 09

FPSC-COMMISSION CLERK

Docket No. 090161-TL  
 ITS Telecommunications Systems, Inc.  
 INTEREST CALCULATION ON OVERCHARGES

ATTACHMENT

TOTAL OVERCHARGES \$ 327.88

Calculation Done: April 14, 2009

MONTH	AVERAGE MONTHLY INTEREST RATE	MONTHLY INTEREST FACTOR	MONTHLY OVERCHARGES	MONTHLY OVERCHARGES INTEREST	MONTHLY OVERCHARGES PRINCIPAL AND INTEREST	BALANCE BROUGHT FORWARD PLUS INTEREST	REFUND BALANCE
Mar-06	4.655%	0.38792%	\$ 1.62	0.01	1.63	-	1.63
Apr-06	4.870%	0.40583%	-	-	-	1.63	1.63
May-06	4.985%	0.41542%	2.51	0.01	2.52	1.64	4.16
Jun-06	5.150%	0.42917%	10.66	0.05	10.71	4.18	14.88
Jul-06	5.325%	0.44375%	1.96	0.01	1.97	14.95	16.92
Aug-06	5.315%	0.44292%	13.25	0.06	13.31	16.99	30.30
Sep-06	5.265%	0.43875%	4.25	0.02	4.27	30.44	34.70
Oct-06	5.265%	0.43875%	-	-	-	34.86	34.86
Nov-06	5.260%	0.43833%	31.82	0.14	31.96	35.01	66.97
Dec-06	5.260%	0.43833%	8.27	0.04	8.31	67.26	75.57
Jan-07	5.265%	0.43875%	11.60	0.05	11.65	75.90	87.55
Feb-07	5.260%	0.43833%	11.33	0.05	11.38	87.93	99.31
Mar-07	5.260%	0.43833%	16.76	0.07	16.83	99.75	116.58
Apr-07	5.260%	0.43833%	16.10	0.07	16.17	117.09	133.26
May-07	5.260%	0.43833%	-	-	-	133.85	133.85
Jun-07	5.270%	0.43917%	23.30	0.10	23.40	134.44	157.84
Jul-07	5.260%	0.43833%	10.95	0.05	11.00	158.53	169.53
Aug-07	5.430%	0.45250%	29.14	0.13	29.27	170.30	199.57
Sep-07	5.335%	0.44458%	31.08	0.14	31.22	200.45	231.67
Oct-07	4.885%	0.40708%	15.00	0.06	15.06	232.62	247.68
Nov-07	4.735%	0.39458%	20.73	0.08	20.81	248.65	269.47
Dec-07	4.865%	0.40542%	24.43	0.10	24.53	270.56	295.09
Jan-08	4.030%	0.33583%	-	-	-	296.08	296.08
Feb-08	3.085%	0.25708%	-	-	-	296.84	296.84
Mar-08	2.860%	0.23833%	1.76	0.00	1.76	297.55	299.31
Apr-08	2.735%	0.22792%	-	-	-	299.99	299.99
May-08	2.635%	0.21958%	7.26	0.02	7.28	300.65	307.93
Jun-08	2.440%	0.20333%	-	-	-	308.55	308.55
Jul-08	2.445%	0.20375%	16.55	0.03	16.58	309.18	325.77
Aug-08	2.445%	0.20375%	9.73	0.02	9.75	326.43	336.18
Sep-08	3.700%	0.30833%	7.82	0.02	7.84	337.22	345.06
Oct-08	3.950%	0.32917%	-	-	-	346.20	346.20
Nov-08	2.220%	0.18500%	-	-	-	346.84	346.84
Dec-08	1.015%	0.08458%	-	-	-	347.13	347.13
Jan-09	0.665%	0.05542%	-	-	-	347.32	347.32
Feb-09	0.770%	0.06417%	-	-	-	347.55	347.55
Mar-09	0.650%	0.05417%	-	-	-	347.73	347.73
Apr-09	0.650%	0.05417%	-	-	-	347.92	347.92
			\$ 327.88				

TOTAL INTEREST \$ 20.04  
 TOTAL INTEREST DUE\* \$ 19.93  
 OVERCHARGES \$ 327.88  
 TOTAL OVERCHARGE PAYMENT \$ 347.81

\*Because \$210.42 was paid in March 2009, \$0.11 has been removed from the Total Interest Amount to reflect the lack of interest accrual on that amount.

DOCUMENT NUMBER-DATE  
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