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COMMISSION
CLERK

April 17, 2009

Via HAND DELIVERY

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Petition for Increase in rates by Progress Energy Florida, Inc.; Docket No. 090079-EI

Dear Ms. Cole:

Please find enclosed for filing PEF's REVISED MFR Schedules as requested in a letter from Tim Devlin dated April 10, 2009.

Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in cursive script that reads 'R. Alexander Glenn' followed by the initials 'RAG'.

R. Alexander Glenn

RAG/lms

Cc: Parties of Record

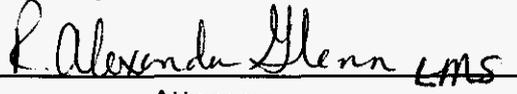
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FPSC-COMMISSION CLERK

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 17th day of April, 2009.


Attorney

<p>Katherine Fleming, Esq. Office of General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850</p> <p>Carlton Fields Law Firm J. Michael Walls/Diane M. Tripplett Post Office Box 3239 Tampa, FL 33601-3239</p> <p>Office of Attorney General Bill McCollum/Cecilia Bradley The Capitol - PL01 Tallahassee, FL 32399-1050</p> <p>Mr. James W. Brew, Esq. c/o Brickfield Law Firm 1025 Thomas Jefferson St., NW 8th Floor, West Tower Washington, DC 20007</p>	<p>J.R.Kelly/Charles Rehwinkel/Charlie Beck Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, #812 Tallahassee, FL 32399</p> <p>Robert Scheffel Wright John T. LaVia, III Young van Assenderp, P.A. 225 S. Adams Street, Suite 200 Tallahassee, FL 32301</p> <p>Keefe Law Firm Vicki Gordon Kaufman/Jon C. Moyle, Jr. 118 North Gadsden Street Tallahassee, FL 32301</p>
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FLORIDA PUBLIC SERVICE COMMISSION		Explanation: Provide a schedule of the 13-month average adjusted rate base for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule B-2.						Type of Data Shown:		
Company: PROGRESS ENERGY FLORIDA INC.								<input checked="" type="checkbox"/> Projected Test Year Ended	12/31/2010	
Docket No: 090079-E1								<input type="checkbox"/> Prior Year Ended	12/31/2009	
								<input type="checkbox"/> Historical Test Year Ended	12/31/2008	
								Witness:	Toomey/Slusser	
(Thousands)										
Line No.	(A) Plant in Service	(B) Accumulated Provision for Depreciation & Amortization	(C) Net Plant in Service (A-B)	(D) CWIP - No AFUDC	(E) Plant Held for Future Use	(F) Nuclear Fuel - No AFUDC (Net)	(G) Net Utility Plant	(H) Working Capital Allowance	(I) Other Rate Base Items	(J) Total Rate Base
1	\$13,401,425	\$4,936,425	\$8,464,999	\$892,453	\$35,090	\$155,017	\$9,547,559	\$134,534		\$9,682,093
2	Adjustments to System Per Books:									
3	(23,236)	25,296	(48,532)				(48,532)	446,569		\$398,038
4	(3,615)	3,853	(7,469)	(5,243)			(12,712)	(11,365)		(\$24,076)
5	(1,142,183)	(33,734)	(1,108,449)	0			(1,108,449)	(57,571)		(\$1,166,020)
6	(33,771)	(31,827)	(1,944)	0			(1,944)	(23,178)		(\$25,122)
7			0				0	154,429		\$154,429
8	(157,000)	3,218	(160,218)	0			(160,218)	(85,529)		(\$245,748)
9	(19,416)		(19,416)				(19,416)	0		(\$19,416)
10	(10,325)	(5,380)	(4,944)				(4,944)	4,569		(\$376)
11			0				0	0		\$0
12			0				0	(2,487)		(\$2,487)
13			0				0	(446,428)		(\$446,428)
14			0				0	(69,330)		(\$69,330)
15			0				0	(12,001)		(\$12,001)
16			0				0	(116)		(\$116)
17			0				0	(22,538)		(\$22,538)
18			0				0	0		\$0
19			0				0	7,197		\$7,197
20			0				0	(41)		(\$41)
21			0				0	0		\$0
22		(61,178)	61,178				61,178	0		\$61,178
23			0				0	0		\$0
24	12,011,879	4,836,674	7,175,205	887,210	35,090	155,017	8,252,523	16,711	0	8,269,234
25	0.88053	0.91315	0.85855	0.84407	0.73305	0.81646	0.85567	(1.89785)		0.85010
26	10,576,858	4,416,591	6,160,266	748,867	25,723	126,566	7,061,422	(31,716)	0	7,029,706
27	Jurisdictional Company/FPSC Adjustments:									
28	(195,516)		(195,516)				(195,516)	185,789		(\$9,727)
29			0				0	2,787		\$2,787
30		1,557	(1,557)				(1,557)	0		(\$1,557)
31		21,254	(21,254)				(21,254)	0		(\$21,254)
32			0				0	(159,106)		(\$159,106)
33			0	(504,784)			(504,784)	0		(\$504,784)
34			0	(92,938)			(92,938)	0		(\$92,938)
35			0	0			0	0		\$0
36			0				0	(6,795)		(\$6,795)
37		(2,286)	2,286				2,286	0		\$2,286
38	(195,516)	20,525	(216,042)	(597,722)	0	0	(813,763)	22,675	0	(791,089)
39	10,381,341	\$4,437,117	\$5,944,225	\$151,145	\$25,723	\$126,566	\$6,247,658	(\$9,041)	\$0	\$6,238,617

Note: Differences are due to rounding

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: List and explain all proposed adjustments to the 13-month average rate base for the test year, the prior year and the most recent historical year. List the adjustments included in the last case that are not proposed in the current case that are not proposed in the current case and the reasons for excluding them.

Type of Data Shown:

Company: PROGRESS ENERGY FLORIDA INC.

Projected Test Year Ended 12/31/2010
 Prior Year Ended 12/31/2009
 Historical Test Year Ended 12/31/2008

Docket No: 090079-EI

(Thousands)

Witness: Toomey/Slusser

Line No.	(A) Adjustment Title	(B) Reason for Adjustment or Omission (provide supporting schedule)	(C) Adjustment Amount (000)	(D) Jurisdictional Factor	(E) Jurisdictional Amount of Adjustment (000)
1	Adjustments to System Per Books:				
2	Remove ARO	(1)	\$398,038	N/A	
3	Remove ECCR	(2)	(\$24,076)	N/A	
4	Remove ECRC	(3)	(\$1,166,020)	N/A	
5	Remove Fuel	(4)	(\$25,122)	N/A	
6	Remove Storm Reserve	(5)	\$154,429	N/A	
7	Remove CCR/NCRC	(6)	(\$245,748)	N/A	
8	Remove Electric Plant Acquisition Adjustments	(7)	(\$19,416)	N/A	
9	Remove Non-Utility Property	(8)	(\$376)	N/A	
10	Investment in Associated Companies (123)	(9)	\$0	N/A	
11	Other Investments (124)	(10)	(\$2,487)	N/A	
12	Other Special Funds (128)	(11)	(\$446,428)	N/A	
13	Misc and Accrued Taxes Other (174)	(12)	(\$69,330)	N/A	
14	Remove Non-Rate Base Deferred Debits	(13)	(\$12,001)	N/A	
15	Remove Dividends Declared (238)	(14)	(\$116)	N/A	
16	Remove Derivative Instrument Assets & Liabilities	(15)	(\$22,538)	N/A	
17	Remove Notes Payable to Associated Companies (233)	(16)	\$0	N/A	
18	Remove Other Regulatory Assets and Liabilities	(17)	\$7,197	N/A	
19	Remove Employee Related Accounts	(18)	(\$41)	N/A	
20	Remove Retention Accounts	(19)	\$0	N/A	
21	Remove Nuclear Decommissioning Accounts	(20)	\$61,178	N/A	
22	Specific Adjs - Distribution	(21)	\$0	N/A	
23			<u>(\$1,412,859)</u>		
24	Company/FPSC Adjustments:				
25	Company Adjustment - Leased Assets (EPIS)	(22)	(\$222,959)	0.87692	K622 (\$195,516)
26	Company Adjustment - Leased Assets (Working Capital)	(22)	\$223,556	0.83106	OM \$185,789
27	Company Adjustment - Rate Case	(23)	\$2,787	1.00000	K400 \$2,787
28	Company Adjustment - Fossil Dismantlement Study	(24)	(\$1,923)	0.80984	Various (\$1,557)
29	Company Adjustment - Depreciation Study	(25)	(\$23,059)	0.92176	Various (\$21,254)
30	Company Adjustment - Storm Reserve Study	(26)	(\$159,106)	1.00000	K400 (\$159,106)
31	CWIP - Production AFUDC	(27)	(\$570,622)	0.88462	Various (504,784)
32	CWIP - Transmission AFUDC	(28)	(\$137,423)	0.67629	Various (\$92,938)
33	CWIP - Distribution AFUDC	(29)	\$0	N/A	Various \$0
34	Gain/loss on sale of plant	(30)	(\$7,708)	0.88160	GP (\$6,795)
35	Nuc. Decom. Unfunded - Wholesale	(31)	\$2,286	1.00000	K400 \$2,286
36			<u>(\$894,171)</u>		<u>(\$791,089)</u>

Note: Differences are due to rounding

FLORIDA PUBLIC SERVICE COMMISSION
 Company: PROGRESS ENERGY FLORIDA INC.
 Docket No: 090079-EI

Explanation: List and explain all proposed adjustments to the 13-month average rate base for the test year, the prior year and the most recent historical year. List the adjustments included in the last case that are not proposed in the current case that are not proposed in the current case and the reasons for excluding them.

Type of Data Shown:
 Projected Test Year Ended 12/31/2010
 Prior Year Ended 12/31/2009
 Historical Test Year Ended 12/31/2008
 Witness: Toomey/Slusser

(Thousands)

(A)

(B)

Line No.	Adjustment Title	Reason for Adjustment or Omission (provide supporting schedule)
1 (1)	Remove ARO	To remove recoverable Asset Retirement Obligations
2 (2)	Remove ECCR	To remove recoverable Energy Conservation Cost Recovery Clause
3 (3)	Remove ECRC	To remove recoverable Environmental Cost Recover Clause
4 (4)	Remove Fuel	To remove recoverable Fuel Clause
5 (5)	Remove Storm Reserve	To remove recoverable Storm Cost Recovery Clause
6 (6)	Remove CCR/NCRC	To remove recoverable Purchased Power Clause
7 (7)	Remove Electric Plant Acquisition Adjustments	To remove electric plant acquisition adjustments
8 (8)	Remove Non-Utility Property	To remove non utility property that is non-regulated
9 (9)	Investment in Associated Companies (123)	To remove other regulatory assets
10 (10)	Other Investments (124)	To remove other investments
11 (11)	Other Special Funds (128)	To remove other special funds
12 (12)	Misc and Accrued Taxes Other (174)	To remove miscellaneous and accrued taxes other
13 (13)	Remove Non-Rate Base Deferred Debits	To remove non-rate base deferred debits
14 (14)	Remove Dividends Declared (238)	To remove dividends declared
15 (15)	Remove Derivative Instrument Assets & Liabilities	To remove derivative instruments assets & liabilities
16 (16)	Remove Notes Payable to Associated Companies (233)	To remove notes payable to associated companies
17 (17)	Remove Other Regulatory Assets and Liabilities	To remove other regulatory assets & liabilities
18 (18)	Remove Employee Related Accounts	To remove employee related accounts
19 (19)	Remove Retention Accounts	To remove retention accounts
20 (20)	Remove Nuclear Decommissioning Accounts	To remove nuclear decommissioning accounts
21 (21)	Specific Adj's - Distribution	To remove specific adjustments distribution
22		
23	Company/FPSC Adjustments:	
24 (22)	Company Adjustment - Leased Assets	To remove EPIS and liabilities associated with capitalized leases
25 (23)	Company Adjustment - Rate Case	To include the capitalization and amortization of rate case expenses over a two year period
26 (24)	Company Adjustment - Fossil Dismantlement Study	To reflect the impact of the company's updated Fossil Dismantlement Study
27 (25)	Company Adjustment - Depreciation Study	To reflect the impact of the company's updated Fossil Depreciation Study
28 (26)	Company Adjustment - Storm Reserve Study	To reflect the impact of the company's updated Storm Reserve Study
26 (24)	CWIP - Production AFUDC	To remove CWIP with AFUDC to comply with Commission guidelines
27 (25)	CWIP - Transmission AFUDC	To remove CWIP with AFUDC to comply with Commission guidelines
28 (26)	CWIP - Distribution AFUDC	To remove CWIP with AFUDC to comply with Commission guidelines
29 (27)	Gain/Loss on sale of plant	To reflect the amortization of gains and losses on sale of plant in service in order to comply the Commission guidelines
30 (28)	Nuc. Decom. Unfunded - Wholesale	To remove amortization of unfunded nuclear decommissioning wholesale

FLORIDA PUBLIC SERVICE COMMISSION
 Company: PROGRESS ENERGY FLORIDA INC.
 Docket No. 090079-EI

Explanation: Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.

Type of data shown:
 Projected Test Year Ended 12/31/2010
 Prior Year Ended 12/31/2009
 Historical Year Ended 12/31/2008
 Witness: Toomey / Slusser

(Thousands)

Line No.	(A) Total Company Per Books	(B) Non- Electric Utility	(C) Total Electric (A) - (B)	(D) Jurisdictional Factor (1)	(E) Juris. Amount (C) * (D)	(F) Juris. Adjustments (Sched C-2)	(G) Adjusted Juris. Amt (E) + (F)
1							
2	Operating Revenues:						
3	5,535,104		5,535,104	various	5,325,714	(3,937,997)	1,387,716
4	231,509		231,509	various	130,202	-	130,202
5							
6	5,766,614	-	5,766,614		5,455,915	(3,937,997)	1,517,918
7							
8	Operating Expenses:						
9	3,199,918		3,199,918	various	3,156,366	(3,148,241)	8,125
10	963,279		963,279	various	859,566	(146,195)	713,371
11	559,492		559,492	various	373,533	(15,664)	357,869
12	386,357		386,357	various	368,054	(238,466)	129,587
13	86,159		86,159	various	228,494	(184,004)	44,490
14	(1,755)		(1,755)	various	(1,547)	-	(1,547)
15	-		-		-	(2,523)	(2,523)
16	-		-		-	-	-
17	-		-		-	-	-
18							
19	5,193,450	-	5,193,450		4,984,466	(3,735,093)	1,249,372
20							
21							
22	573,164	-	573,164		471,450	(202,904)	268,546
23							
24							
25	(1) Jurisdictional factor has been rounded to four places						
26							
27							

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of data shown:

Company: PROGRESS ENERGY FLORIDA INC.

Projected Test Year Ended 12/31/2010
 Prior Year Ended 12/31/2009
 Historical Year Ended 12/31/2008
 Witness: Toomey / Slusser

Docket No. 090079-EI

(Thousands)

Line No.	Juris. Amt Sched. C-1 Col. (E)	Adjustments											
		(1) Recoverable Fuel	(2) Recoverable ECCR	(3) Recoverable ECRC	(4) Recoverable ARO	(5) Recoverable SCRS	(6) Recoverable Capacity/NCR	(7) Corporate Aircraft	(8) Franchise & Gross Rpts Tax	(9) Gain/Loss on Sale of Plant	(10) Promotional Advertising	(11) Interest on Tax Deficiency	(12) Misc Interest Expense
1													
2	Operating Revenues:												
3	Sales of Electric Energy	5,325,714	(2,833,296)	(89,334)	(234,562)	-	(544,777)		(236,041)				
4	Other Operating Revenues	130,202											
5													
6	Total Operating Revenues	5,455,915	(2,833,296)	(89,334)	(234,562)	-	(544,777)	-	(236,041)	-	-	-	-
7													
8	Operating Expenses:												
9	Fuel and Net Interchange	3,156,366	(2,823,483)				(324,759)						
10	Other Operation and Maintenance Expense	859,566	-	(84,428)	(63,370)	-	(4,925)	(3,126)			(3,388)	2,351	-
11	Depreciation and Amortization	373,533	(590)	(1,484)	(59,213)	-							
12	Taxes Other than Income	368,054	(1,800)	(64)	(169)	-	(392)		(236,041)				
13	Current/Def Income Taxes - Fed and State	228,494	(2,864)	(1,295)	(43,131)	-	(82,821)	1,206	-	973	1,307	(907)	-
14	Charge Equivalent to Investment Tax Credit	(1,547)											
15	(Gain)/Loss on Disposition of Utility Property	-								(2,523)			
16	(Gain)/Loss on Reacquired Bonds	-											
17	Regulatory Practices Reconciliation	-											
18													
19	Total Operating Expenses	4,984,466	(2,828,736)	(87,272)	(165,883)	-	(412,897)	(1,920)	(236,041)	(1,550)	(2,081)	1,444	-
20													
21													
22	Net Operating Income	471,450	(4,560)	(2,062)	(68,680)	-	(131,881)	1,920	-	1,550	2,081	(1,444)	-
23													
24													
25													
26													
27													

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of data shown:

Company: PROGRESS ENERGY FLORIDA INC.

X Projected Test Year Ended 12/31/2010
 Prior Year Ended 12/31/2009
 Historical Year ended 12/31/2008
 Witness: Toomey / Slusser

Docket No. 090079-EI

(Thousands)

Line No.	Adjustments										Total Adjustments	Adjusted Jurisdictional NOI	
	(13) Industry Association Dues	(14) Economic Development	(15) Rate Simulation	(16) Retail Rate Case Expenses	(17) Income Tax Interest Synchronization	(18) Def Tax AFUDC Debt	(19) Storm Reserve Adjustment	(20) Fossil Dismantlement Adjustment	(21) Depreciation Expense Adjustment				
1													
2	Operating Revenues:												
3	Sales of Electric Energy												
4			14								(3,937,997)	1,387,716	
5	Other Operating Revenues												
6			14								-	130,202	
7			14								-	(3,937,997)	1,517,918
8	Operating Expenses:												
9	Fuel and Net Interchange												
10	(22)	(36)		1,394			9,356				(3,148,241)	8,125	
11	Other Operation and Maintenance Expense												
12								3,114	42,509		(146,195)	713,371	
13	Depreciation and Amortization												
14	9	14	5	(538)	(34,732)	(22)	(3,609)	(1,201)	(16,398)		(15,664)	357,869	
15	Taxes Other than Income												
16											(238,466)	129,587	
17	Current/Def Income Taxes - Fed and State												
18											(184,004)	44,490	
19	Charge Equivalent to Investment Tax Credit												
20											-	(1,547)	
21	(Gain)/Loss on Disposition of Utility Property												
22											(2,523)	(2,523)	
23	(Gain)/Loss on Reacquired Bonds												
24											-	-	
25	Regulatory Practices Reconciliation												
26											-	-	
27											-	-	
19	(14)	(22)	5	856	(34,732)	(22)	5,747	1,913	26,111	-	(3,735,093)	1,249,372	
22	14	22	9	(856)	34,732	22	(5,747)	(1,913)	(26,111)	-	(202,904)	268,546	

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: List and explain all proposed adjustments to net operating income Type of data shown:
for the test year, the prior year and the most recent historical year.

Company: PROGRESS ENERGY FLORIDA INC.

Projected Test Year Ended 12/31/2010
 Prior Year Ended 12/31/2009
 Historical Year Ended 12/31/2008
 Witness: Toomey / Slusser

Docket No. 090079-EI

(A)	(B)
Line No.	Reason for Adjustment or Omission (Provide Supporting Schedules)
1	
2 (1) Recoverable Fuel	To exclude Fuel Cost Recovery Clause - not proposed as a component of base rates
3 (2) Recoverable ECCR	To exclude Energy Conservation Cost Recovery Clause - not proposed as a component of base rates
4 (3) Recoverable ECRC	To exclude Environmental Cost Recovery Clause - not proposed as a component of base rates
5 (4) Recoverable ARO	To exclude Asset Retirement Obligations - not proposed as a component of base rates
6 (5) Recoverable SCRS	To exclude Storm Cost Recovery Surcharge - not proposed as a component of base rates
7 (6) Recoverable Capacity/NCR	To exclude Purchased Power Cost Recovery and Nuclear Cost Recovery - not proposed as a component of base rates
8 (7) Corporate Aircraft	To exclude cost of corporate aircraft in order to comply with Commission guidelines
9 (8) Franchise & Gross Rcpts Tax	To exclude the revenues received from ratepayers and the taxes paid in order to comply with Commission guidelines
10 (9) Gain/Loss on Sale of Plant	To include the amortization of gains/losses on sale of plant in service in order to comply with Commission guidelines
11 (10) Promotional Advertising	To exclude the cost of promotional advertising in order to comply with Commission guidelines
12 (11) Interest on Tax Deficiency	To include interest paid to and received from the I.R.S. on tax deficiencies and settlements in order to comply with Commission guidelines
13 (12) Misc Interest Expense	To include miscellaneous interest expense recorded below the line in order to comply with Commission guidelines
14 (13) Industry Association Dues	To exclude certain industry association dues in order to comply with Commission guidelines
15 (14) Economic Development	To exclude 5% of economic development expenses in order to comply with Commission guidelines
16 (15) Rate Simulation	To adjust budget revenues to calculation using detailed billing determinants and revenue development per the MFRs E-13a-d
17 (16) Retail Rate Case Expenses	To include the cost of this rate case proceeding to be amortized over a two year period
18 (17) Income Tax Interest Synchronization	To adjust income tax exp to reflect interest exp inherent in allowed rate base as opposed to gross interest exp reflected in per books tax exp.
19 (18) Deferred Tax AFUDC Debt	To exclude deferred tax on AFUDC debt in order to comply with Commission guidelines
20 (19) Storm Reserve Adjustment	To adjust for the impact of the company's updated Storm Reserve Study
21 (20) Fossil Dismantlement Adjustment	To adjust for the impact of the company's updated Fossil Dismantlement Study
22 (21) Depreciation Adjustment	To adjust for the impact of the company's updated Depreciation Study
23	
24	
25	
26	

Supporting Schedules:

Recap Schedules: C-2

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of data shown:

Projected Test Year Ended 12/31/2010
 Prior Year Ended 12/31/2009
 Historical Test Year Ended 12/31/2008
 Witness: Sullivan

Company: PROGRESS ENERGY FLORIDA INC.

Docket No. 090079-EI

(Thousands)

Line No.	(A) Amount	(B) Percent of Capital	(C) Cost Rate	(D) Weighted Cost	
1					
2	<u>2010:</u>				
3					
4	Long Term Debt	3,717,224	39.64%	7.5%	3.0%
5	Short Term Debt	315,994	3.37%	4.5%	0.2%
6	Preferred Stock	-	0.00%		0.0%
7	Common Equity	5,345,190	56.99%		0.0%
8	Deferred Income Tax	-	0.00%		0.0%
9	Other (Specify)	-	0.00%		0.0%
10					
11	Total	<u>9,378,408</u>	<u>100.00%</u>		<u>3.1%</u>
12					
13					
14	<u>2009:</u>				
15					
16	Long Term Debt	3,316,648	36.38%	7.5%	2.7%
17	Short Term Debt	500,053	5.48%	4.5%	0.2%
18	Preferred Stock	-	0.00%		0.0%
19	Common Equity	5,300,174	58.14%		0.0%
20	Deferred Income Tax	-	0.00%		0.0%
21	Other (Specify)	-	0.00%		0.0%
22					
23	Total	<u>9,116,875</u>	<u>100.00%</u>		<u>3.0%</u>
24					
25					
26					
27					
28					
29					

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of data shown:

Projected Test Year Ended 12/31/2010
 Prior Year Ended 12/31/2009
 Historical Test Year Ended 12/31/2008
 Witness: Sullivan

Company: PROGRESS ENERGY FLORIDA INC.

Docket No. 090079-EI

(Thousands)

Line No.	(A) Amount	(B) Percent of Capital	(C) Cost Rate	(D) Weighted Cost	
1					
2	<u>2008:</u>				
3					
4	Long Term Debt	2,666,092	30.96%	6.9%	2.1%
5	Short Term Debt	569,400	6.61%	2.8%	0.2%
6	Preferred Stock	-	0.00%		0.0%
7	Common Equity	5,376,074	62.43%		0.0%
8	Deferred Income Tax	-	0.00%		0.0%
9	Other (Specify)	-	0.00%		0.0%
10					
11	Total	<u>8,611,566</u>	<u>100.00%</u>		<u>2.3%</u>
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Weighted cost of parent debt x 38.575% (or applicable consolidated tax rate) x equity of subsidiary				
23					
24	Projected Test Year Ended 12/31/2010:	3.1% x	38.575% x	1,971,076 = \$	23,801
25					
26	Prior Year Ended 12/31/09:	3.0% x	38.575% x	1,755,910 = \$	20,140
27					
28	Historical Test Year Ended 12/31/08:	2.3% x	38.575% x	1,115,837 = \$	9,940
29					

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 Company: PROGRESS ENERGY FLORIDA INC.
 Docket No. 090079-EI

Explanation: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of data shown:
 Projected Test Year Ended 12/31/2010
 Prior Year Ended 12/31/2009
 Historical Test Year Ended 12/31/2008
 Witness: Sullivan

(Thousands)

Line No.	(A) Amount	(B) Percent of Capital	(C) Cost Rate	(D) Weighted Cost					
1									
2	<u>2008:</u>								
3									
4	Long Term Debt	2,666,092	30.96%	6.9%	2.1%				
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7	Common Equity	5,376,074	62.43%		0.0%				
8	Deferred Income Tax	-	0.00%		0.0%				
9	Other (Specify)	-	0.00%		0.0%				
10									
11	Total	<u>8,611,566</u>	<u>100.00%</u>		<u>2.3%</u>				
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	Weighted cost of parent debt x 38.575% (or applicable consolidated tax rate) x equity of subsidiary								
23									
24	Historical Test Year Ended 12/31/08:	2.3%	x	38.575%	x	1,115,837	=	\$	9,940
25									
26									
27									
28									
29									

Supporting Schedules:

Recap Schedules: