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April 17, 2009

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

Re: Docket No. 090001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, is the original and ten copies of the following for the month of March, 2009 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

These schedules are being sent to you on the enclosed CD in MSExcel format.

Sincerely,

*Susan D. Ritenour (lw)*

mv

Enclosures

cc w/enclosure: Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER - DATE

03634 APR 20 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: 090001-EI

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 17<sup>th</sup> day of April, 2009, on the following:

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**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
MARCH 2009**



DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	32,271,295	50,075,162	(17,803,867)	(35.55)	855,128,000	1,276,590,000	(421,462,000)	(33.01)	3.7739	3.9226	(0.15)	(3.79)
2 Hedging Settlement Costs (A2)	3,233,845	0	3,233,845	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	35,416	0	35,416	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	35,540,556	50,075,162	(14,534,606)	(29.03)	855,128,000	1,276,590,000	(421,462,000)	(33.01)	4.1562	3.9226	0.23	5.96
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,817,198	3,023,000	794,198	26.27	168,609,626	34,601,000	134,008,626	387.30	2.2639	8.7367	(6.47)	(74.09)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	604,589	0	604,589	100.00	11,887,000	0	11,887,000	100.00	5.0861	0.0000	5.09	0.00
12 TOTAL COST OF PURCHASED POWER	4,421,787	3,023,000	1,398,787	46.27	180,496,626	34,601,000	145,895,626	421.65	2.4498	8.7367	(6.29)	(71.96)
13 Total Available MWH (Line 5 + Line 12)	39,962,343	53,098,162	(13,135,819)	(24.74)	1,035,624,626	1,311,191,000	(275,566,374)	(21.02)				
14 Fuel Cost of Economy Sales (A6)	(188,030)	(1,413,000)	1,224,970	86.69	(4,882,476)	(17,404,000)	12,521,524	71.95	(3.8511)	(8.1188)	4.27	52.57
15 Gain on Economy Sales (A6)	(44,233)	(151,000)	106,767	70.71	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,937,625)	(4,338,000)	2,400,375	55.33	(95,051,799)	(141,517,000)	46,465,201	32.83	(2.0385)	(3.0654)	1.03	33.50
17 Fuel Cost of Other Power Sales (A6)	(1,146,612)	(15,268,000)	14,121,388	92.49	(102,459,879)	(209,714,000)	107,254,121	51.14	(1.1191)	(7.2804)	6.16	84.63
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(3,316,500)	(21,170,000)	17,853,500	84.33	(202,394,154)	(368,635,000)	166,240,846	45.10	(1.6386)	(5.7428)	4.10	71.47
19 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	36,645,843	31,928,162	4,717,681	14.78	833,230,472	942,556,000	(109,325,528)	(11.60)	4.3980	3.3874	1.01	29.83
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	79,507	74,150	5,357	7.22	1,807,793	2,189,000	(381,207)	(17.41)	4.3980	3.3874	1.01	29.83
25 T & D Losses *	2,232,854	1,552,954	679,900	43.78	50,769,750	45,845,000	4,924,750	10.74	4.3980	3.3874	1.01	29.83
26 TERRITORIAL KWH SALES	36,645,843	31,928,162	4,717,681	14.78	780,652,929	894,522,000	(113,869,071)	(12.73)	4.6943	3.5693	1.13	31.52
27 Wholesale KWH Sales	1,236,468	1,148,680	87,788	7.64	26,339,621	32,182,000	(5,842,379)	(18.15)	4.6943	3.5693	1.13	31.52
28 Jurisdictional KWH Sales	35,409,375	30,779,482	4,629,893	15.04	754,313,308	862,340,000	(108,026,692)	(12.53)	4.6943	3.5693	1.13	31.52
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	35,434,162	30,801,028	4,633,134	15.04	754,313,308	862,340,000	(108,026,692)	(12.53)	4.6975	3.5718	1.13	31.52
30 TRUE-UP	3,997,794	3,997,794	0	0.00	754,313,308	862,340,000	(108,026,692)	(12.53)	0.5300	0.4636	0.07	14.32
31 TOTAL JURISDICTIONAL FUEL COST	39,431,956	34,798,822	4,633,134	13.31	754,313,308	862,340,000	(108,026,692)	(12.53)	5.2275	4.0354	1.19	29.54
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.2313	4.0383	1.19	29.54
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	754,313,308	862,340,000	(108,026,692)	(12.53)	(0.0048)	(0.0042)	(0.00)	14.29
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2265	4.0341	1.19	29.56
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.227	4.034		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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DOCUMENT NUMBER-DATE  
03634 APR 20 8  
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**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: MARCH 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 32,271,295
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	35,416
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,233,845
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	3,817,198
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	604,589
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(3,316,500)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 36,645,843</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	101,689,248	163,513,115	(61,823,867)	(37.81)	2,682,519,000	3,795,030,000	(1,112,511,000)	(29.31)	3.7908	4.3086	(0.52)	(12.02)
2 Hedging Settlement Costs	11,211,175	0	11,211,175	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	156,469	0	156,469	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	113,056,892	163,513,115	(50,456,223)	(30.86)	2,682,519,000	3,795,030,000	(1,112,511,000)	(29.31)	4.2146	4.3086	(0.09)	(2.18)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	15,882,514	14,625,000	1,257,514	8.60	541,280,482	171,291,000	369,989,482	216.00	2.9342	8.5381	(5.60)	(65.63)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,600,115	0	1,600,115	100.00	28,476,000	0	28,476,000	100.00	5.6192	0.0000	5.62	0.00
12 TOTAL COST OF PURCHASED POWER	17,482,629	14,625,000	2,857,629	19.54	569,756,482	171,291,000	398,465,482	232.62	3.0684	8.5381	(5.47)	(64.06)
13 Total Available MWH (Line 5 + Line 12)	130,539,521	178,138,115	(47,598,594)	(26.72)	3,252,275,482	3,966,321,000	(714,045,518)	(18.00)				
14 Fuel Cost of Economy Sales (A6)	(694,774)	(6,677,000)	5,982,226	(89.59)	(13,152,136)	(82,812,000)	69,659,864	(84.12)	(5.2826)	(8.0628)	2.78	34.48
15 Gain on Economy Sales (A6)	(129,734)	(729,000)	599,266	(82.20)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(7,332,273)	(11,314,000)	3,981,727	(35.19)	(327,717,717)	(380,767,000)	53,049,283	(13.93)	(2.2374)	(2.9714)	0.73	24.70
17 Fuel Cost of Other Power Sales (A6)	(4,091,599)	(44,909,000)	40,817,401	(90.89)	(319,720,117)	(610,476,000)	290,755,883	(47.63)	(1.2797)	(7.3564)	6.08	82.60
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(12,248,380)	(63,629,000)	51,380,620	(80.75)	(660,589,970)	(1,074,055,000)	413,465,030	(38.50)	(1.8542)	(5.9242)	4.07	68.70
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	118,291,141	114,509,115	3,782,026	3.30	2,591,685,512	2,892,266,000	(300,580,488)	(10.39)	4.5643	3.9591	0.61	15.29
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	255,670	244,197	11,473	4.70	5,601,512	6,168,000	(566,488)	(9.18)	4.5643	3.9591	0.61	15.29
25 T & D Losses *	7,158,940	5,732,381	1,426,559	24.89	156,846,385	144,790,000	12,056,385	8.33	4.5643	3.9591	0.61	15.29
26 TERRITORIAL KWH SALES	118,291,141	114,509,115	3,782,026	3.30	2,429,237,615	2,741,308,000	(312,070,385)	(11.38)	4.8695	4.1772	0.69	16.57
27 Wholesale KWH Sales	4,183,304	4,178,680	4,624	0.11	85,849,368	99,767,000	(13,917,632)	(13.95)	4.8728	4.1884	0.68	16.34
28 Jurisdictional KWH Sales	114,107,837	110,330,435	3,777,402	3.42	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)	4.8694	4.1767	0.69	16.58
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	114,187,713	110,407,666	3,780,047	3.42	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)	4.8728	4.1797	0.69	16.58
30 TRUE-UP	11,993,382	11,993,382	0	0.00	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)	0.5118	0.4540	0.06	12.73
31 TOTAL JURISDICTIONAL FUEL COST	126,181,095	122,401,048	3,780,047	3.09	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)	5.3846	4.6337	0.75	16.21
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3885	4.6370	0.75	16.21
34 GPIF Reward / (Penalty)	(108,420)	(108,420)	0	0.00	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)	(0.0046)	(0.0041)	(0.00)	12.20
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3839	4.6329	0.75	16.21
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.384	4.633		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	32,110,511.86	49,533,025	(17,422,513.14)	(35.17)	101,131,212.16	161,823,783	(60,692,570.84)	(37.51)
1a Other Generation	160,783.13	542,137	(381,353.87)	(70.34)	558,035.34	1,689,332	(1,131,296.66)	(66.97)
2 Fuel Cost of Power Sold	(3,316,500.35)	(21,170,000)	17,853,499.65	84.33	(12,248,376.09)	(63,629,000)	51,380,623.91	80.75
3 Fuel Cost - Purchased Power	3,817,198.53	3,023,000	794,198.53	26.27	15,882,511.27	14,625,000	1,257,511.27	8.60
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	604,588.26	0	604,588.26	100.00	1,600,114.17	0	1,600,114.17	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,233,845.00	0	3,233,845.00	100.00	11,211,175.00	0	11,211,175.00	100.00
6 Total Fuel & Net Power Transactions	36,610,426.43	31,928,162	4,682,264.43	14.66	118,134,671.85	114,509,115	3,625,556.85	3.17
7 Adjustments To Fuel Cost*	35,416.10	0	35,416.10	100.00	156,468.83	0	156,468.83	100.00
8 Adj. Total Fuel & Net Power Transactions	36,645,842.53	31,928,162	4,717,680.53	14.78	118,291,140.68	114,509,115	3,782,025.68	3.30
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	754,313,308	862,340,000	(108,026,692)	(12.53)	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)
2 Non-Jurisdictional Sales	26,339,621	32,182,000	(5,842,379)	(18.15)	85,849,368	99,767,000	(13,917,632)	(13.95)
3 Total Territorial Sales	780,652,929	894,522,000	(113,869,071)	(12.73)	2,429,237,615	2,741,308,000	(312,070,385)	(11.38)
4 Juris. Sales as % of Total Terr. Sales	96.6259	96.4023	0.2236	0.23	96.4660	96.3606	0.1054	0.11

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	43,124,951.34	49,359,297	(6,234,345.17)	(12.63)	134,021,437.26	151,198,605	(17,177,168.23)	(11.36)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(11,993,382.24)	(11,993,382)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	108,343.23	108,343	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	39,163,271.67	45,397,617	(6,234,345.33)	(13.73)	122,136,398.25	139,313,566	(17,177,167.75)	(12.33)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	36,645,842.53	31,928,162	4,717,680.53	14.78	118,291,140.68	114,509,115	3,782,025.68	3.30
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6259	96.4023	0.2236	0.23	96.4660	96.3606	0.1054	0.11
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	35,434,161.72	30,801,028	4,633,133.72	15.04	114,187,712.60	110,407,666	3,780,046.60	3.42
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	3,729,109.95	14,596,589	(10,867,479.05)	74.45	7,948,685.65	44,752,620	(36,803,934.35)	82.24
8 Interest Provision for the Month	(43,772.13)	(8,976)	(34,796.13)	(387.66)	(151,260.69)	(54,450)	(96,810.69)	(177.80)
9 Beginning True-Up & Interest Provision	(84,623,832.37)	(25,858,560)	(58,765,272.37)	(227.26)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	11,993,382.24	11,993,382	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(76,940,700.47)	(7,273,153)	(69,667,547.47)	(957.87)	(76,940,700.47)	8,718,023	(85,658,723.47)	982.55
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(76,940,700.47)	(7,273,153)	(69,667,547.47)	(957.87)	(76,940,700.47)	8,718,023	(85,658,723.47)	982.55

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>					
1	Beginning True-Up Amount (C9)	(84,623,832.37)	(25,858,560)	(58,765,272.37)	227.26
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(76,896,928.34)	(7,264,177)	(69,632,751.34)	958.58
3	Total of Beginning & Ending True-Up Amts.	(161,520,760.71)	(33,122,737)	(128,398,023.71)	387.64
4	Average True-Up Amount	(80,760,380.36)	(16,561,369)	(64,199,011.36)	387.64
5	Interest Rate				
	1st Day of Reporting Business Month	0.75	0.75	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.55	0.55	0.0000	
7	Total (D5+D6)	1.30	1.30	0.0000	
8	Annual Average Interest Rate	0.65	0.65	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0542	0.0542	0.0000	
10	Interest Provision (D4*D9)	(43,772.13)	(8,976)	(34,796.13)	387.66
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<u>FUEL COST-NET GEN.(\$)</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	69,641	134,724	(65,083)	(48.31)	288,210	396,878	(108,668)	(27.38)
2 COAL excluding Scherer	20,086,017	34,246,208	(14,160,191)	(41.35)	58,846,853	95,143,380	(36,296,527)	(38.15)
3 COAL at Scherer	3,227,375	2,969,812	257,563	8.67	8,783,130	8,566,522	216,608	2.53
4 GAS	8,729,468	12,695,857	(3,966,389)	(31.24)	33,292,413	59,323,059	(26,030,646)	(43.88)
5 GAS (B.L.)	158,794	28,561	130,233	455.98	462,856	83,276	379,580	455.81
6 OIL - C.T.	0	0	0	0.00	15,786	0	15,786	100.00
7 TOTAL (\$)	<u>32,271,295</u>	<u>50,075,162</u>	<u>(17,803,867)</u>	<u>(35.55)</u>	<u>101,689,248</u>	<u>163,513,115</u>	<u>(61,823,867)</u>	<u>(37.81)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	459,531	1,001,560	(542,029)	(54.12)	1,410,505	2,766,520	(1,356,015)	(49.02)
10 COAL at Scherer	141,436	136,830	4,606	3.37	408,245	397,270	10,975	2.76
11 GAS	254,182	138,200	115,982	83.92	863,745	631,240	232,505	36.83
12 OIL - C.T.	(21)	0	(21)	100.00	24	0	24	100.00
13 TOTAL (MWH)	<u>855,128</u>	<u>1,276,590</u>	<u>(421,462)</u>	<u>(33.01)</u>	<u>2,682,519</u>	<u>3,795,030</u>	<u>(1,112,511)</u>	<u>(29.31)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	902	889	13	1.46	3,606	2,632	974	37.01
15 COAL (TONS) excluding Scherer	217,227	453,356	(236,129)	(52.08)	673,319	1,252,922	(579,603)	(46.26)
16 GAS (MCF)	1,783,436	925,127	858,309	92.78	5,935,660	4,240,174	1,695,486	39.99
17 OIL - C.T. (BBL)	0	0	0	0.00	191	0	191	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	6,559,185	11,692,511	(5,133,326)	(43.90)	19,302,410	32,559,729	(13,257,319)	(40.72)
19 GAS - Generation	1,788,700	950,872	837,828	88.11	5,997,650	4,361,603	1,636,047	37.51
20 OIL - C.T.	0	0	0	0.00	1,109	0	1,109	100.00
21 TOTAL (MMBTU)	<u>8,347,885</u>	<u>12,643,383</u>	<u>(4,295,498)</u>	<u>(33.97)</u>	<u>25,301,169</u>	<u>36,921,332</u>	<u>(11,620,163)</u>	<u>(31.47)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	70.28	89.17	(18.89)	(21.18)	67.80	83.37	(15.57)	(18.68)
24 GAS	29.72	10.83	18.89	174.42	32.20	16.63	15.57	93.63
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$ / UNIT)</u>								
27 LIGHTER OIL (\$/BBL)	77.21	151.50	(74.29)	(49.04)	79.93	150.81	(70.88)	(47.00)
28 COAL (\$/TON) (1)	92.47	75.54	16.93	22.41	87.40	75.94	11.46	15.09
29 GAS (\$/MCF) (2)	4.89	13.17	(8.28)	(62.87)	5.59	13.61	(8.02)	(58.93)
30 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	82.65	0.00	82.65	100.00
<u>FUEL COST (\$ / MMBTU)</u>								
31 COAL + GAS B.L. + OIL B.L.	3.59	3.20	0.39	12.19	3.54	3.20	0.34	10.63
32 GAS - Generation (2)	4.79	12.78	(7.99)	(62.52)	5.46	13.21	(7.75)	(58.67)
33 OIL - C.T.	0.00	0.00	0.00	0.00	14.23	0.00	14.23	100.00
34 TOTAL (\$/MMBTU)	<u>3.85</u>	<u>3.92</u>	<u>(0.07)</u>	<u>(1.79)</u>	<u>4.02</u>	<u>4.38</u>	<u>(0.36)</u>	<u>(8.22)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. + OIL B.L.	10,914	10,271	643	6.26	10,613	10,291	322	3.13
36 GAS - Generation (2)	7,117	7,397	(280)	(3.79)	7,027	7,255	(228)	(3.14)
37 OIL - C.T.	0	0	0	0.00	46,208	0	46,208	100.00
38 TOTAL (BTU/KWH)	<u>9,795</u>	<u>9,979</u>	<u>(184)</u>	<u>(1.84)</u>	<u>9,432</u>	<u>9,807</u>	<u>(375)</u>	<u>(3.82)</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. + OIL B.L.	4.42	3.44	0.98	28.49	4.23	3.46	0.77	22.25
40 COAL at Scherer	2.28	2.17	0.11	5.07	2.15	2.16	(0.01)	(0.46)
41 GAS	3.43	9.19	(5.76)	(62.68)	3.85	9.40	(5.55)	(59.04)
42 OIL - C.T.	0.00	0.00	0.00	0.00	65.78	0.00	65.78	100.00
43 TOTAL (¢/KWH)	<u>3.77</u>	<u>3.92</u>	<u>(0.15)</u>	<u>(3.83)</u>	<u>3.79</u>	<u>4.31</u>	<u>(0.52)</u>	<u>(12.06)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	5,272	9.1	100.0	9.1	12,394	Coal	2,857	11,435	65,340	269,324	5.11	94.27
2			0					Gas-G	0	1,026	0	0	0.00	0.00
3								Gas-S	0	1,026	0	0	0.00	0.00
4								Oil-S	12	138,964	71	1,062		88.50
5	Crist 5	78.0	43,694	75.4	99.4	75.9	11,011	Coal	21,116	11,392	481,102	1,990,542	4.56	94.27
6			0					Gas-G	0	1,026	0	0	0.00	0.00
7								Gas-S	0	1,026	0	0	0.00	0.00
8								Oil-S	78	138,964	455	6,846		87.77
9	Crist 6	302.0	99,614	44.4	100.0	44.4	11,166	Coal	47,818	11,630	1,112,256	4,507,744	4.53	94.27
10			0					Gas-G	0	1,026	0	0	0.00	0.00
11								Gas-S	24,182	1,026	24,812	95,846		3.96
12								Oil-S	0	138,964	0	0		0.00
13	Crist 7	472.0	124,522	35.5	46.7	76.1	11,317	Coal	62,432	11,286	1,409,227	5,885,393	4.73	94.27
14			29					Gas-G	307	1,026	315	1,216	4.19	3.96
15								Gas-S	15,882	1,026	16,294	62,948		3.96
16								Oil-S	232	138,964	1,355	20,398		87.92
17	Scherer 3 (2)	211.0	141,436	90.2	99.6	90.6	10,580	Coal	N/A	8,375	1,496,460	3,227,375	2.28	#NA
18								Oil-S	66	140,150	389	5,317		80.56
19	Scholz 1	46.0	(231)	(0.7)	85.4	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Scholz 2	46.0	(205)	(0.6)	92.4	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	0	0	0		0.00
23	Smith 1	162.0	32,114	26.7	100.0	26.7	10,587	Coal	14,784	11,498	339,983	1,459,478	4.54	98.72
24								Oil-S	327	137,565	1,889	22,715		69.46
25	Smith 2	195.0	106,740	73.7	100.0	73.7	10,249	Coal	47,881	11,424	1,093,981	4,726,637	4.43	98.72
26								Oil-S	151	137,565	874	10,514		69.63
27	Smith 3	531.0	251,290	63.7	70.9	89.9	7,117	Gas-G	1,743,065	1,026	1,788,385	8,567,469	3.41	4.92
28	Smith A (3)	40.0	(21)	(0.1)	100.0	0.0	0	Oil	0	137,845	0	0	0.00	0.00
29	Other Generation	0.0	2,863						0	0		160,783	5.62	0.00
30	Daniel 1 (1)	255.0	24,028	12.7	99.9	12.7	10,829	Coal	13,073	9,952	260,205	943,749	3.93	72.19
31								Oil-S	10	138,488	57	757		75.70
32	Daniel 2 (1)	255.0	23,983	12.7	100.0	12.7	10,603	Coal	13,134	9,681	254,291	948,117	3.95	72.19
33								Oil-S	25	138,488	144	1,927		77.08
34	Total	2,671.0	855,128	43.1	70.3	61.3	9,795				8,347,885	32,916,157	3.85	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
11,479 Crist Flyover Adjustment	1,037,379	
(16,558) Smith Flyover Adjustment	(1,575,439)	
(789) Scholz Flyover Adjustment	(101,674)	
1 Scherer Inventory Adjustment - OIL	105	
Recoverable Fuel	32,271,295	3.77

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
1 PURCHASES:								
2 UNITS (BBL)	810	889	(79)	(8.88)	4,693	2,632	2,061	78.31
3 UNIT COST (\$/BBL)	61.10	163.72	(102.62)	(62.68)	59.37	163.73	(104.36)	(63.74)
4 AMOUNT (\$)	49,491	145,589	(96,098)	(66.01)	278,641	430,882	(152,241)	(35.33)
5 BURNED:								
6 UNITS (BBL)	1,025	889	136	15.29	3,955	2,632	1,323	50.27
7 UNIT COST (\$/BBL)	77.22	151.50	(74.28)	(49.03)	80.74	150.81	(70.07)	(46.46)
8 AMOUNT (\$)	79,155	134,724	(55,569)	(41.25)	319,331	396,878	(77,547)	(19.54)
9 ENDING INVENTORY:								
10 UNITS (BBL)	6,431	8,368	(1,937)	(23.15)	6,431	8,368	(1,937)	(23.15)
11 UNIT COST (\$/BBL)	83.25	141.24	(57.99)	(41.06)	83.25	141.24	(57.99)	(41.06)
12 AMOUNT (\$)	535,386	1,181,920	(646,534)	(54.70)	535,386	1,181,920	(646,534)	(54.70)
13 DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>								
14 PURCHASES:								
15 UNITS (TONS)	260,351	346,841	(86,490)	(24.94)	804,853	1,049,447	(244,594)	(23.31)
16 UNIT COST (\$/TON)	95.70	73.91	21.79	29.48	90.32	72.46	17.86	24.65
17 AMOUNT (\$)	24,916,491	25,635,354	(718,863)	(2.80)	72,697,956	76,045,411	(3,347,455)	(4.40)
18 BURNED:								
19 UNITS (TONS)	217,227	453,356	(236,129)	(52.08)	673,319	1,252,922	(579,603)	(46.26)
20 UNIT COST (\$/TON)	92.49	75.54	16.95	22.44	87.42	75.94	11.48	15.12
21 AMOUNT (\$)	20,091,250	34,246,208	(14,154,958)	(41.33)	58,862,553	95,143,380	(36,280,827)	(38.13)
22 ENDING INVENTORY:								
23 UNITS (TONS)	817,717	812,268	5,449	0.67	817,717	812,268	5,449	0.67
24 UNIT COST (\$/TON)	89.31	79.44	9.87	12.42	89.31	79.44	9.87	12.42
25 AMOUNT (\$)	73,029,142	64,525,904	8,503,238	13.18	73,029,142	64,525,904	8,503,238	13.18
26 DAYS SUPPLY	39	39	0	0.00	39	39	0	0.00
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
27 PURCHASES:								
28 UNITS (MMBTU)	1,311,563	1,190,062	121,501	10.21	3,608,963	3,570,194	38,769	1.09
29 UNIT COST (\$/MMBTU)	2.13	2.15	(0.02)	(0.93)	2.14	2.15	(0.01)	(0.47)
30 AMOUNT (\$)	2,798,923	2,557,545	241,378	9.44	7,732,021	7,672,653	59,368	0.77
31 BURNED:								
32 UNITS (MMBTU)	1,496,460	1,410,060	86,400	6.13	4,059,402	4,093,672	(34,270)	(0.84)
33 UNIT COST (\$/MMBTU)	2.16	2.11	0.05	2.37	2.16	2.09	0.07	3.35
34 AMOUNT (\$)	3,227,375	2,969,812	257,563	8.67	8,783,130	8,566,522	216,608	2.53
35 ENDING INVENTORY:								
36 UNITS (MMBTU)	4,006,207	4,231,391	(225,184)	(5.32)	4,006,207	4,231,391	(225,184)	(5.32)
37 UNIT COST (\$/MMBTU)	2.16	2.11	0.05	2.37	2.16	2.11	0.05	2.37
38 AMOUNT (\$)	8,634,929	8,926,596	(291,667)	(3.27)	8,634,929	8,926,596	(291,667)	(3.27)
39 DAYS SUPPLY	77	82	(5)	(6.10)	77	82	(5)	(6.10)
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
40 PURCHASES:								
41 UNITS (MMBTU)	1,926,235	952,881	973,354	102.15	6,128,638	4,367,380	1,761,258	40.33
42 UNIT COST (\$/MMBTU)	4.67	12.78	(8.11)	(63.46)	5.24	13.22	(7.98)	(60.36)
43 AMOUNT (\$)	8,994,751	12,182,281	(3,187,530)	(26.17)	32,130,571	57,717,003	(25,586,432)	(44.33)
44 BURNED:								
45 UNITS (MMBTU)	1,829,806	952,881	876,925	92.03	6,105,467	4,367,380	1,738,087	39.80
46 UNIT COST (\$/MMBTU)	4.77	12.78	(8.01)	(62.68)	5.44	13.22	(7.78)	(58.85)
47 AMOUNT (\$)	8,727,479	12,182,281	(3,454,802)	(28.36)	33,197,234	57,717,003	(24,519,769)	(42.48)
48 ENDING INVENTORY:								
49 UNITS (MMBTU)	442,312	0	442,312	100.00	442,312	0	442,312	100.00
50 UNIT COST (\$/MMBTU)	4.79	0.00	4.79	100.00	4.79	0.00	4.79	100.00
51 AMOUNT (\$)	2,118,948	0	2,118,948	100.00	2,118,948	0	2,118,948	100.00
<b>OTHER - C.T. OIL</b>								
52 PURCHASES:								
53 UNITS (BBL)	0	0	0	0.00	537	0	537	100.00
54 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	63.67	0.00	64.00	100.00
55 AMOUNT (\$)	0	0	0	0.00	34,193	0	34,193	100.00
56 BURNED:								
57 UNITS (BBL)	0	0	0	0.00	191	0	191	100.00
58 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	82.65	0.00	82.65	100.00
59 AMOUNT (\$)	0	0	0	0.00	15,786	0	15,786	100.00
60 ENDING INVENTORY:								
61 UNITS (BBL)	5,453	7,143	(1,690)	(23.66)	5,453	7,143	(1,690)	(23.66)
62 UNIT COST (\$/BBL)	82.46	101.65	(19.19)	(18.88)	82.46	101.65	(19.19)	(18.88)
63 AMOUNT (\$)	449,658	726,079	(276,421)	(38.07)	449,658	726,079	(276,421)	(38.07)
64 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	209,714,000	0	209,714,000	7.28	7.55	15,268,000	15,831,000
2	Various Unit Power Sales	141,517,000	0	141,517,000	3.07	3.31	4,338,000	4,681,000
3	Various Economy Sales	17,404,000	0	17,404,000	8.12	8.29	1,413,000	1,443,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	151,000	151,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>368,635,000</b>	<b>0</b>	<b>368,635,000</b>	<b>5.74</b>	<b>6.00</b>	<b>21,170,000</b>	<b>22,106,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	37,909,759	0	37,909,759	3.60	3.94	1,364,584	1,493,456
7	A.E.C. External	97,479	0	97,479	3.40	5.09	3,310	4,966
8	AECI External	26,487	0	26,487	3.13	4.61	829	1,220
9	AMERENEM External	0	0	0	0.00	0.00	2,644	0
10	BPENERGY External	0	0	0	0.00	0.00	0	0
11	BREC External	0	0	0	0.00	0.00	0	0
12	CALPINE External	114,286	0	114,286	3.87	5.90	4,420	6,740
13	CARGILE External	30,253	0	30,253	2.28	3.18	691	961
14	CITIG External	0	0	0	0.00	0.00	521	0
15	COBBEMC External	318,323	0	318,323	3.27	4.60	10,398	14,639
16	CONOCO External	0	0	0	0.00	0.00	0	0
17	CONSTELL External	145,820	0	145,820	6.64	4.99	9,679	7,279
18	CPL External	237,987	0	237,987	3.68	5.85	8,750	13,930
19	DUKE PWR External	107,563	0	107,563	4.12	5.39	4,434	5,795
20	DUKEM1GA External	0	0	0	0.00	0.00	0	0
21	EAGLE EN External	0	0	0	0.00	0.00	0	0
22	EASTKY External	0	0	0	0.00	0.00	0	0
23	ENTERGY External	197,313	0	197,313	2.41	3.17	4,754	6,261
24	EXELON External	0	0	0	0.00	0.00	0	0
25	FEMT External	62,318	0	62,318	3.90	5.68	2,430	3,538
26	FPC External, UPS	30,712,090	0	30,712,090	2.28	2.48	700,079	762,355
27	FPL External, UPS	47,385,851	0	47,385,851	2.24	2.42	1,061,479	1,147,863
28	HBEC External	0	0	0	0.00	0.00	0	0
29	JARON External	0	0	0	0.00	0.00	119	0
30	JEA UPS	17,102,638	0	17,102,638	2.25	2.44	385,409	417,767
31	JPMVEC External	208,883	0	208,883	3.56	5.03	7,446	10,504
32	LG&E External	53,781	0	53,781	3.97	5.11	2,134	2,746
33	LPM External	0	0	0	0.00	0.00	(2)	0
34	MERRILL External	6,924	0	6,924	3.63	5.80	252	402
35	MISO External	0	0	0	0.00	0.00	0	0
36	MORGAN External	3,698	0	3,698	3.46	5.50	128	203
37	NRG External	8,403	0	8,403	2.63	3.30	221	277
38	OPC External	492,045	0	492,045	3.10	4.40	15,269	21,637
39	ORLANDO External	0	0	0	0.00	0.00	0	0
40	PJM External	1,546	0	1,546	5.65	4.65	87	72
41	SANTAROS External	0	0	0	0.00	0.00	0	0
42	SCE&G External	65,345	0	65,345	6.28	13.67	4,102	8,932
43	SEC External	296,489	0	296,489	3.82	4.90	11,318	14,529
44	SEPA External	448,409	0	448,409	3.98	6.38	17,852	28,598
45	SHELL ENERGY External	0	0	0	0.00	0.00	1,173	0
46	TAL External	618,458	0	618,458	4.89	4.82	30,234	29,779
47	TEA External	374,391	0	374,391	3.51	4.74	13,124	17,733
48	TECO External	3,361	0	3,361	3.31	6.00	111	202
49	TVA External	800,688	0	800,688	3.23	4.25	25,829	33,991
50	UEC External	0	0	0	0.00	0.00	0	0
51	WESTERN External	0	0	0	0.00	0.00	0	0
52	WRI External	13,446	0	13,446	4.78	6.00	642	807
53	Less: Flow-Thru Energy	(6,200,275)	0	(6,200,275)	3.52	3.52	(217,972)	(217,972)
54	AEC/BRMC	0	0	0	0.00	0.00	0	0
55	SEPA	1,491,688	1,491,688	0	0.00	0.00	0	0
56	U.P.S. Adjustment	0	0	0	0.00	0.00	(204,212)	(204,212)
57	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	44,233	44,233
58	Other transactions including adj.	69,258,707	66,717,545	2,541,162	0.00	0.00	0	0
59	<b>TOTAL ACTUAL SALES</b>	<b>202,394,154</b>	<b>68,209,233</b>	<b>134,184,921</b>	<b>1.64</b>	<b>1.80</b>	<b>3,316,500</b>	<b>3,634,997</b>
60	Difference in Amount	(166,240,846)	68,209,233	(234,450,079)	(4.10)	(4.20)	(17,853,500)	(18,471,003)
61	Difference in Percent	(45.10)	#N/A	(63.60)	(71.43)	(70.00)	(84.33)	(83.56)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 57

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	610,476,000	0	610,476,000	7.36	7.61	44,909,000	46,485,000
2	Various Unit Power Sales	380,767,000	0	380,767,000	2.97	3.21	11,314,000	12,238,000
3	Various Economy Sales	82,812,000	0	82,812,000	8.06	8.22	6,677,000	6,809,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	729,000	729,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>1,074,055,000</b>	<b>0</b>	<b>1,074,055,000</b>	<b>5.92</b>	<b>6.17</b>	<b>63,629,000</b>	<b>66,261,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	123,548,052	0	123,548,052	3.83	4.34	4,736,177	5,360,423
7	A.E.C. External	309,443	0	309,443	3.68	5.35	11,398	16,568
8	AECI External	141,311	0	141,311	11.08	5.40	15,651	7,631
9	AMERENEM External	194,939	0	194,939	7.96	4.66	15,519	9,089
10	BPENERGY External	0	0	0	0.00	0.00	6	0
11	BREC External	8,000	0	8,000	4.30	6.08	344	487
12	CALPINE External	114,286	0	114,286	3.87	5.90	4,420	6,740
13	CARGILE External	167,333	0	167,333	3.76	5.47	6,285	9,147
14	CITIG External	0	0	0	0.00	0.00	521	0
15	COBBEMC External	682,969	0	682,969	15.89	7.07	108,498	48,295
16	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212
17	CONSTELL External	619,171	0	619,171	5.96	5.56	36,882	34,438
18	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331
19	DUKE PWR External	107,563	0	107,563	15.52	5.39	16,694	5,795
20	DUKEM1GA External	0	0	0	0.00	0.00	22	0
21	EAGLE EN External	335	0	335	(301.06)	5.63	(1,009)	19
22	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778
23	ENTERGY External	842,023	0	842,023	3.76	5.66	31,701	47,658
24	EXELON External	0	0	0	0.00	0.00	7,785	0
25	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801
26	FPC External, UPS	98,485,488	0	98,485,488	2.28	2.48	2,241,612	2,445,182
27	FPL External, UPS	179,723,422	0	179,723,422	2.24	2.43	4,033,271	4,358,325
28	HBECE External	0	0	0	0.00	0.00	598	0
29	JARON External	26,888	0	26,888	3.84	4.50	1,033	1,210
30	JEA UPS	50,016,910	0	50,016,910	2.25	2.44	1,126,700	1,220,214
31	JPMVEC External	1,008,397	0	1,008,397	7.31	4.99	73,709	50,360
32	LG&E External	53,781	0	53,781	3.97	5.11	2,134	2,746
33	LPM External	5,043	0	5,043	3.71	5.47	187	276
34	MERRILL External	6,924	0	6,924	3.63	5.80	252	402
35	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238
36	MORGAN External	75,962	0	75,962	4.26	4.34	3,237	3,298
37	NRG External	67,227	0	67,227	3.45	4.97	2,321	3,343
38	OPC External	1,561,999	0	1,561,999	3.55	4.90	55,487	76,526
39	ORLANDO External	1,681	0	1,681	3.60	5.70	61	96
40	PJM External	1,546	0	1,546	5.65	4.65	87	72
41	SANTAROS External	0	0	0	0.00	0.00	542	0
42	SCE&G External	65,345	0	65,345	7.80	13.67	5,100	8,932
43	SEC External	413,731	0	413,731	3.92	5.49	16,221	22,715
44	SEPA External	1,810,460	0	1,810,460	4.24	5.88	76,708	106,487
45	SHELL ENERGY External	0	0	0	0.00	0.00	2,639	0
46	TAL External	859,089	0	859,089	5.40	4.90	46,365	42,096
47	TEA External	1,133,194	0	1,133,194	3.76	5.43	42,642	61,568
48	TECO External	65,750	0	65,750	4.45	5.92	2,928	3,894
49	TVA External	998,336	0	998,336	3.21	4.32	32,066	43,096
50	UEC External	0	0	0	0.00	0.00	3,046	0
51	WESTERN External	0	0	0	0.00	0.00	499	0
52	WRI External	362,391	0	362,391	3.96	4.76	14,348	17,267
53	Less: Flow-Thru Energy	(16,962,853)	0	(16,962,853)	3.80	3.80	(644,578)	(644,578)
54	AEC/BRMC	0	0	0	0.00	0.00	0	0
55	SEPA	3,563,208	3,563,208	0	0.00	0.00	0	0
56	U.P.S. Adjustment	0	0	0	0.00	0.00	(48,140)	(48,140)
57	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	129,734	129,734
58	Other transactions including adj.	209,571,710	201,516,264	8,055,446	0.00	0.00	0	0
59	<b>TOTAL ACTUAL SALES</b>	<b>660,589,970</b>	<b>205,079,472</b>	<b>455,510,498</b>	<b>1.85</b>	<b>2.03</b>	<b>12,248,380</b>	<b>13,377,033</b>
60	Difference in Amount	(413,465,030)	205,079,472	(618,544,502)	(4.07)	(4.14)	(51,380,620)	(52,883,967)
61	Difference in Percent	(38.50)	#N/A	(57.59)	(68.75)	(67.10)	(80.75)	(79.81)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 57

SCHEDULE A-7

PURCHASED POWER  
 GULF POWER COMPANY  
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
 FOR THE MONTH OF: MARCH 2009

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

**ENERGY PAYMENT TO QUALIFIED FACILITIES  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	4,640,000	0	0	0	7.37	7.37	342,025
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Solutia	COG 1	6,993,000	0	0	0	3.61	3.61	252,600
6	International Paper	COG 1	254,000	0	0	0	3.92	3.92	9,964
7	<b>TOTAL</b>		<b>11,887,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5.09</b>	<b>5.09</b>	<b>604,589</b>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	13,222,000	0	0	0	7.38	7.38	975,473
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	10
5	Solutia	COG 1	14,820,000	0	0	0	4.08	4.08	604,971
6	International Paper	COG 1	434,000	0	0	0	4.53	4.53	19,661
7	<b>TOTAL</b>		<b>28,476,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5.62</b>	<b>5.62</b>	<b>1,600,114</b>



SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	17,947,000	8.27	1,485,000	126,175,000	8.10	10,221,000
2 Unit Power Sales	2,881,000	7.64	220,000	4,347,000	7.68	334,000
3 Economy Energy	9,303,000	8.55	795,000	25,319,000	8.78	2,224,000
4 Other Purchases	<u>4,470,000</u>	11.70	<u>523,000</u>	<u>15,450,000</u>	11.95	<u>1,846,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>34,601,000</u>	8.74	<u>3,023,000</u>	<u>171,291,000</u>	8.54	<u>14,625,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	79,840,524	3.79	3,027,811	284,121,693	4.76	13,537,556
7 Non-Associated Companies	57,691,673	1.76	1,016,512	164,755,106	1.82	3,000,267
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10 Other Transactions	64,131,704	0.02	11,734	197,075,536	0.04	69,301
11 Less: Flow-Thru Energy	<u>(33,054,275)</u>	0.72	<u>(238,859)</u>	<u>(104,671,853)</u>	0.69	<u>(724,610)</u>
12 TOTAL ACTUAL PURCHASES	<u>168,609,626</u>	2.26	<u>3,817,198</u>	<u>541,280,482</u>	2.93	<u>15,882,514</u>
13 Difference in Amount	134,008,626	(6.48)	794,198	369,989,482	(5.61)	1,257,514
14 Difference in Percent	387.30	(74.14)	26.27	216.00	(65.69)	8.60

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)	
			JAN		FEB		MAR		APR		MAY		JUN	SUBTOTAL		
CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
		Start	End													
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587							1,843,479
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)	0.0	(50)							(150)
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)	0.0	(103)							(307)
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)							(150)
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)	0.0	(50)							(150)
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)	0.0	(50)							(150)
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)	0.0	0							(306)
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)							(150)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)	0.0	(50)							(150)
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)	0.0	(51)							(151)
SUBTOTAL					\$ 1,098,423		\$ 478,259		\$ 265,133		\$ -		\$ -		\$ -	\$ 1,841,815
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)							(12,694)
SUBTOTAL					\$ (3,361)		\$ (3,361)		\$ (5,972)		\$ -		\$ -		\$ -	\$ (12,694)
TOTAL					\$ 1,095,062		\$ 474,898		\$ 259,161		\$ -		\$ -		0	\$ 1,829,121

(1) Generator Balancing Service provides no capacity scheduling entitlements.

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2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)								
	JUL	AUG	SEP	OCT	NOV	DEC	YTD										
<b>A. CONTRACT/COUNTERPARTY</b>	<b>CONTRACT</b>		<b>TERM</b>		<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>\$</b>
	<b>TYPE</b>	<b>Start</b>	<b>End</b>														
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice														1,843,479
2 JP Morgan Ventures Energy (1)																	(150)
3 Calpine Power Services (1)																	(307)
4 Effingham County Power, LLC (1)																	(150)
5 Exelon Power Team (1)																	(150)
6 FP&L Energy Power Marketing (1)																	(150)
7 KGEN, LLC (1)																	(306)
8 MPC Generating, LLC (1)																	(150)
9 Shell Energy N.A. (U.S.), LP (1)																	(150)
10 West Georgia Generating Company (1)																	(151)
SUBTOTAL																	1,841,815
<hr/>																	
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies														(12,694)
SUBTOTAL																	(12,694)
<hr/>																	
<b>TOTAL</b>																	1,829,121

(1) Generator Balancing Service provides no capacity scheduling entitlements.

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