

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 090002-EG
DETERMINATION OF CONSERVATION COSTS RECOVERY FACTOR

Direct Testimony of
MARC S. SEAGRAVE

On Behalf of
FLORIDA PUBLIC UTILITIES COMPANY

1 Q. Please state your name and business address.

2 A. Marc S. Seagrave: my business address is P.O. Box 3395 West
3 Palm Beach, Florida 33402.

4 Q. By whom are you employed and in what capacity?

5 A. I am employed by Florida Public Utilities Company as Director
6 of Marketing and Sales.

7 Q. What is the purpose of your testimony at this time?

8 A. To advise the Commission of the actual over/under recovery of
9 the Conservation Program costs for the period January 1, 2008
10 through December 31, 2008 as compared to the true-up amounts
11 previously reported for that period which were based on seven
12 months actual and five months estimated data.

13 Q. Please state the actual amount of over/under recovery of
14 Conservation Program costs for the Consolidated Electric
15 Divisions of Florida Public Utilities Company for January 1,
16 2008 through December 31, 2008.

17 A. The Company under-recovered \$26,890.00 during that period.
18 This amount is substantiated on Schedule CT-3, page 2 of 3,
19 Energy Conservation Adjustment.

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1 Q. How does this amount compare with the estimated true-up
2 amount which was allowed by the Commission during the
3 November 2008 hearing?

4 A. We had estimated that we would under-recover \$43,885.00 as of
5 December 31, 2008.

6 Q. Have you prepared any exhibits at this time?

7 A. We have prepared and pre-filled Schedules CT-1, CT-2, CT-3,
8 CT-4, CT-5 and CT-6 (Composite Exhibit MSS-1).

9 Q. Does this conclude your testimony?

10 A. Yes.

11

12 Testimony Trueup 2008Seagrave.doc