

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 090003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR**

**Direct Testimony of
James V. Mesite, Jr.
On Behalf of
Florida Public Utilities Company**

1 Q. Please state your name and business address.

2 A. James V. Mesite, Jr., 401 South Dixie Highway, West Palm Beach, FL
3 33401.

4 Q. By whom are you employed and in what capacity?

5 A. I am employed by Florida Public Utilities Company as the Senior Project
6 Accountant.

7 Q. What is the purpose of your testimony at this time?

8 A. To advise the Commission of the actual over/under recovery of the
9 Purchased Gas Adjustment for the period January 1, 2008 through
10 December 31, 2008, as compared to the true-up amount previously
11 reported for that period which was based on seven months actual and five
12 months estimated.

13 Q. Please state the actual amount of over/under recovery of the Purchased
14 Gas Adjustment for January 1, 2008 through December 31, 2008.

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1 A. During January 2008 through December 2008, FPUC overrecovered
2 \$1,583,066.

3 Q. How does this amount compare with the estimated true-up amount, which
4 was allowed by the Commission during the November 2008 hearing?

5 A. As of December 31, 2008, FPUC had estimated an overrecovery of
6 \$3,273,997.

7 Q. Have you prepared any exhibits at this time?

8 A. We prepared and pre-filed composite Exhibit JVM-1, containing
9 Schedule A-7, Final Fuel Over/Under Recovery for the Period January
10 2008 through December 2008.

11 Q. Does this conclude your testimony?

12 A. Yes