

State of Florida



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# Public Service Commission

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TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** June , 2009  
**TO:** James E. Breman, Senior Analyst - PSC, Division of Economic Regulation  
**FROM:** Dale N. Mailhot, Assistant Director, Division of Regulatory Compliance *dm*  
**RE:** Docket No. 090009-EI - Company Name: Florida Power & Light Company  
Audit Purpose: Turkey Point Nuclear Units 6&7; Company Code: EI802  
Audit Control No: 08-248-4-1

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Attached is the final audit report for the utility stated above. I am sending the utility a copy of this memo and the audit report. If the utility desires to file a response to the audit report, it should send a response to the Office of the Commission Clerk. There are confidential work papers associated with this audit.

DNM/ch

Attachment: Audit Report

cc: Division of Regulatory Compliance (Salak, Mailhot, Harvey,  
District Offices, File Folder)  
Office of Commission Clerk (2)  
Office of the General Counsel

Natalie Smith  
Florida Power & Light Company  
215 South Monroe Street, Suite 810  
Tallahassee, FL 32301-1859

DOCUMENT NUMBER-DATE

05655 JUN-5 8

FPSC-COMMISSION CLERK



**FLORIDA PUBLIC SERVICE COMMISSION**

*DIVISION OF REGULATORY COMPLIANCE*  
Bureau of Auditing

*Miami District Office*

FLORIDA POWER AND LIGHT COMPANY

NUCLEAR COST RECOVERY CLAUSE

YEAR ENDED DECEMBER 31, 2008

DOCKET NO. 090009-EI  
AUDIT CONTROL NO. 08-248-4-1

  
\_\_\_\_\_  
Yen Ngo  
Audit Manager

  
\_\_\_\_\_  
Kathy Welch  
Public Utilities Supervisor

DOCUMENT NUMBER-DATE

05655 JUN-5 8

FPSC-COMMISSION CLERK

**DIVISION OF REGULATORY COMPLIANCE  
AUDITOR'S REPORT**

**May 28, 2009**

**TO: FLORIDA PUBLIC SERVICE COMMISSION AND OTHER INTERESTED  
PARTIES**

We have performed the procedures enumerated later in this report to meet the agreed upon objectives set forth by the Division of Economic Regulation in its audit service request. We have applied these procedures to the attached schedules prepared by Florida Power and Light Company in support of its nuclear filing for Turkey Point Six and Seven, Docket No. 090009-EI.

This audit is performed following general standards and field work standards found in the AICPA Statements on Standards for Attestation Engagements. This report is based on agreed upon procedures and the report is intended only for internal Commission use.

## **OBJECTIVES AND PROCEDURES:**

**Objective:** To verify that the filing amounts agree with the general ledger.

**Procedure:** We scheduled all increases in the general ledger accounts and reconciled them to the filing.

**Objective:** To review the construction costs in the filing for compliance with Section 366.93 of the Florida Statutes and Chapter 25-6.0423 F.A.C.

**Procedure:** We read the Statute and the rule. We obtained an Excel file of all the charges made to the filing. We reconciled the filing to the Excel file. We sorted the file by both dollar amounts and vendors and selected a sample that included the high dollar items and an assortment of the various vendors charged to the project. We traced the sample to source documentation.

For payroll, we also obtained a list of all employees working on the new nuclear plants and reviewed where several employees charged their payroll in 2006 to determine if their salaries were already charged to base rates.

For charges from FPL affiliates, we obtained source documentation for the actual payroll, and supporting documentation for the overhead rates charged. We compared the rates to those of outside vendors.

For vouchers charged, we compared the amounts paid to the contractor to the supporting invoices. We toured the plant and questioned personnel. For the journal entries charged we reviewed the accruals to amounts paid in 2008. We traced the jurisdictional factor to supporting documentation and the ownership allocation percents to supporting documentation. We recalculated carrying charges and compared the calculation to the rule.

We have reviewed the internal audit and verified that the findings were adjusted to the ledger.

**COMPANY EXHIBITS**

**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs on Construction Cost Balance**  
**True-up Filing: Retail Revenue Requirements Summary**

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 090009-E1

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2008  
 Witness: Winnie Powers

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
	Jurisdictional Dollars						
1.	\$649,807	\$2,368,539	\$1,868,034	\$3,663,951	\$13,720,026	\$1,705,914	\$23,976,272
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	(\$16)	(\$30)	(\$50)	(\$77)	(\$115)	(\$179)	(\$466)
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$649,791</u>	<u>\$2,368,510</u>	<u>\$1,867,984</u>	<u>\$3,663,874</u>	<u>\$13,719,911</u>	<u>\$1,705,735</u>	<u>\$23,975,805</u>
7.	\$649,371	\$2,366,947	\$1,866,755	\$3,587,445	\$5,631,158	\$18,331,081	\$32,432,755
8.	<u>\$421</u>	<u>\$1,563</u>	<u>\$1,229</u>	<u>\$76,429</u>	<u>\$8,088,755</u>	<u>(\$16,625,346)</u>	<u>(\$8,456,949)</u>

(a) Impact of 2008 \$35 million reduction in Long Lead Procurement Advanced Payments made at hearings in Dkt. # 080009-E1.

**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs on Construction Cost Balance**  
**True-up Filing: Retail Revenue Requirements Summary**

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2008

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Winnie Powers

DOCKET NO.: 090009-EI

Line No.	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
Jurisdictional Dollars							
1.	\$2,684,063	\$4,673,077	\$4,383,322	\$2,723,822	\$4,804,797	\$6,008,614	\$49,253,967
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	(\$282)	(\$408)	(\$548)	(\$705)	(\$879)	(\$1,071)	(\$4,359)
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$2,683,781</u>	<u>\$4,672,669</u>	<u>\$4,382,774</u>	<u>\$2,723,116</u>	<u>\$4,803,918</u>	<u>\$6,007,543</u>	<u>\$49,249,608</u>
7.	\$7,454,142	\$7,586,426	\$7,624,894	\$6,550,527	\$6,235,964	\$5,157,845	\$73,042,554
8.	<u>(\$4,770,361)</u>	<u>(\$2,913,757)</u>	<u>(\$3,242,120)</u>	<u>(\$3,827,411)</u>	<u>(\$1,432,047)</u>	<u>\$849,699</u>	<u>(\$23,792,946)</u>

(a) Impact of 2008 \$35 million reduction in Long Lead Procurement Advanced Payments made at hearings in Dkt. # 080009-EI.

As filed on August 6, 2008

As adjusted at hearing

	2008 AE-1				2008 AE-1			
	Projected October	Projected November	Projected December	12 Month Total	Projected October	Projected November	Projected December	12 Month Total
Pre-Construction Revenue Requirements (Schedule AE-2, line 7)	\$18,220,415	\$18,008,415	\$17,033,784	\$108,362,934	\$6,551,524	\$6,237,248	\$5,159,444	\$73,048,535
Construction Carrying Cost Revenue Requirements (Schedule AE-3, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Recoverable O&M Revenue Requirements (Schedule AE-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DTA/(DTL) Carrying Cost (Schedule AE-3A, line 8)	(\$1,010)	(\$1,348)	(\$1,770)	(\$8,231)	(\$997)	(\$1,283)	(\$1,599)	(\$5,982)
Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Period Revenue Requirements (Lines 1 through 5)	<u>\$18,219,405</u>	<u>\$18,007,067</u>	<u>\$17,032,014</u>	<u>\$108,356,703</u>	<u>\$6,550,527</u>	<u>\$6,235,965</u>	<u>\$5,157,845</u>	<u>\$73,042,553</u>
Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Difference (Line 6 - Line 7)	<u>\$18,219,405</u>	<u>\$18,007,067</u>	<u>\$17,032,014</u>	<u>\$108,356,703</u>	<u>\$6,550,527</u>	<u>\$6,235,965</u>	<u>\$5,157,845</u>	<u>\$73,042,553</u>

**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs on Construction Cost Balance**  
**True-up Filing: Monthly Expenditures**

[Section (5)(c)1.b.]

[Section (6)(d)]

Schedule T-6 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the actual monthly expenditures by major tasks performed within Pre-Construction categories. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2008

Witness: Winnie Powers and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December
1.													
2.	<b>Pre-Construction:</b>												
3.	<b>Generation:</b>												
4.	Licensing	\$425,564	\$2,210,278	\$1,801,571	\$3,519,844	\$2,388,028	\$1,426,479	\$2,315,410	\$4,373,760	\$3,338,428	\$2,133,092	\$3,178,359	\$4,194,548
5.	Permitting	205,550	133,715	207,229	64,716	147,369	66,479	47,963	13,118	238,179	139,840	71,244	359,153
6.	Engineering and Design	0	0	21,136	30,632	308,425	51,951	93,688	44,548	539,370	140,571	1,225,184	1,089,435
7.	Long lead procurement advanced payments (d)	0	0	0	0	10,880,980	0	0	0	0	0	0	0
8.	Power Block Engineering and Procurement	0	0	0	2,445	(1,187)	1,135	4,989	4,870	1,422	5,757	1,875	10,463
9.	Total Generation Costs	\$631,134	\$2,343,993	\$1,828,936	\$3,617,937	\$13,881,815	\$1,548,044	\$2,462,057	\$4,436,296	\$4,115,400	\$2,419,280	\$4,476,662	\$5,853,599
10.	Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
11.	Total Jurisdictional Generation Costs	\$628,918	\$2,335,763	\$1,823,511	\$3,604,935	\$13,833,577	\$1,542,809	\$2,453,412	\$4,420,720	\$4,100,951	\$2,410,766	\$4,460,944	\$5,833,749
12.	<b>Adjustments:</b>												
13.	Non-Cash Accruals	(\$179,447)	\$498,021	\$1,083,428	\$1,182,488	\$9,990,401	(\$12,163,804)	\$1,102,745	\$1,307,784	\$918,870	(\$708,370)	\$1,301,445	\$2,458,331
14.	Other Adjustments (b)	(13,185)	(10,348)	(21,137)	(6,810)	(10,291)	(9,791)	(9,997)	(29,324)	(14,098)	(18,948)	(21,889)	(21,889)
15.	Total Adjustments	(\$192,632)	\$487,673	\$1,062,291	\$1,175,678	\$9,980,110	(\$12,173,595)	\$1,092,748	\$1,278,460	\$904,772	(\$727,368)	\$1,279,556	\$2,436,442
16.	Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
17.	Total Jurisdictional Adjustments	(\$191,958)	\$486,983	\$1,058,551	\$1,151,800	\$9,945,069	(\$12,133,502)	\$1,080,116	\$1,293,220	\$904,430	(\$709,615)	\$1,278,967	\$2,425,994
18.	Total Jurisdictional Generation Costs Net of Adjustments	\$820,874	\$1,848,800	\$784,950	\$2,453,135	\$3,688,508	\$13,676,110	\$1,364,296	\$3,127,500	\$3,216,521	\$3,220,381	\$3,180,957	\$3,207,854
19.													
20.													
21.	<b>Transmission:</b>												
22.	Line Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23.	Substation Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24.	Cleaning	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25.	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26.	Total Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27.	Jurisdictional Factor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28.	Total Jurisdictional Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29.	<b>Adjustments:</b>												
30.	Non-Cash Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32.	Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33.	Jurisdictional Factor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34.	Total Jurisdictional Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35.	Total Jurisdictional Transmission Costs Net of Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36.	Total Jurisdictional Pre-Construction Costs	\$820,874	\$1,848,800	\$784,950	\$2,453,135	\$3,688,508	\$13,676,110	\$1,364,296	\$3,127,500	\$3,216,521	\$3,220,381	\$3,180,957	\$3,207,854
37.													
38.													
39.													
40.	<b>Construction:</b>												

N/A- At this stage, construction has not commenced in the project.

(a) Effective with the filing of our need petition on October 18, 2007 pre-construction began.

(b) Other Adjustments include Pension & Welfare Benefit credit.

P&W Jurisdictional Computation:

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	12 Month Total
Other Adjustments	(\$13,185)	(\$10,348)	(\$21,137)	(\$6,810)	(\$10,291)	(\$12,850)	(\$9,791)	(\$9,997)	(\$29,324)	(\$14,098)	(\$18,948)	(\$21,889)	(\$176,256)
Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
	(\$13,130)	(\$10,310)	(\$21,083)	(\$6,586)	(\$10,235)	(\$12,606)	(\$9,757)	(\$9,952)	(\$29,221)	(\$14,049)	(\$18,850)	(\$21,812)	(\$175,637)

(c) 2008 Jurisdictional Separation Factor changed from 0.9958265 to 0.99648888.

(d) Impact of 2008 \$35 million reduction in Long Lead Procurement Advanced Payments made at hearings in Dkt. # 080009-EI.

As filed on August 6, 2008

	Projected October	Projected November	Projected December	12 Month Total
Licensing	\$4,291,930	\$3,860,424	\$2,700,815	\$46,022,594
Permitting	220,881	264,479	213,910	2,317,885
Engineering and Design	1,148,298	1,182,587	1,182,587	7,910,861
Long lead procurement advanced payments	11,888,067	11,888,067	11,888,067	46,980,980
Power Block Engineering and Procurement	402,657	402,657	480,779	2,887,920
Total Generation Costs	\$17,728,643	\$17,337,014	\$18,224,757	\$106,000,000
Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265
Total Jurisdictional Generation Cost	\$17,654,853	\$17,284,574	\$18,157,043	\$104,881,782
<b>Adjustments:</b>				
Non-Cash Accruals	\$0	\$0	\$0	\$1,402,002
Other Adjustments	\$0	\$0	\$0	(\$4,689)
Total Adjustments	\$0	\$0	\$0	\$1,397,313
Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265
Total Jurisdictional Adjustments	\$0	\$0	\$0	\$1,361,668
Total Jurisdictional Generation Costs Net of Adjustment	\$17,654,853	\$17,284,574	\$18,157,043	\$103,240,114

As adjusted at hearing

	Projected October	Projected November	Projected December	12 Month Total
Licensing	\$4,291,930	\$3,860,424	\$2,700,815	\$46,022,594
Permitting	220,881	264,479	213,910	2,317,885
Engineering and Design	1,148,298	1,182,587	1,182,587	7,910,861
Long lead procurement advanced payments	11,888,067	11,888,067	11,888,067	46,980,980
Power Block Engineering and Procurement	402,657	402,657	480,779	2,887,920
Total Generation Costs	\$17,881,843	\$16,998,214	\$17,555,158	\$106,000,000
Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888
Total Jurisdictional Generation Cost	\$17,785,874	\$16,886,568	\$17,430,087	\$104,707,854
<b>Adjustments:</b>				
Non-Cash Accruals	\$0	\$0	\$0	\$1,402,002
Other Adjustments	\$0	\$0	\$0	(\$4,689)
Total Adjustments	\$0	\$0	\$0	\$1,357,313
Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888
Total Jurisdictional Adjustments	\$0	\$0	\$0	\$1,361,668
Total Jurisdictional Generation Costs Net of Adjustment	\$17,785,874	\$16,886,568	\$17,430,087	\$103,346,186

**Turkey Point Units 5&7**  
**Pre-Construction Costs and Carrying Costs on Construction Cost Balance**  
**True-up Filing: Monthly Expenditures**

{Section (5)(c)1.b.}

{Section (8)(d)}

Schedule T-8 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the actual monthly expenditures by major tasks performed within Pre-Construction categories. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2007

Witness: Winnie Powers and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December
1.													
2.	<b>Pre-Construction:</b>												
3.	<b>Generation:</b>												
4.	Licensing											\$1,224,613	\$792,568
5.	Permitting											164,442	351,642
6.	Engineering and Design												
7.	Long lead procurement advanced payments												
8.	Power Block Engineering and Procurement												
9.	Total Generation Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,389,055	\$1,144,210
10.	Jurisdictional Factor											0.9958265	0.9958265
11.	Total Jurisdictional Generation Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,383,258	\$1,139,435
12.	<b>Adjustments</b>												
13.	Non-Cash Accruals											\$25,913	\$581,214
14.	Other Adjustments (b)											(5,633)	(8,711)
15.	Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,280	\$552,503
16.	Jurisdictional Factor											0.9958265	0.9958265
17.	Total Jurisdictional Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,195	\$550,187
18.													
19.	Total Jurisdictional Generation Costs Net of Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,363,062	\$589,237
20.													
21.	<b>Transmission:</b>												
22.	Line Engineering												
23.	Substation Engineering												
24.	Clearing												
25.	Other												
26.	Total Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27.	Jurisdictional Factor												
28.	Total Jurisdictional Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29.	<b>Adjustments</b>												
30.	Non-Cash Accruals												
31.	Other Adjustments												
32.	Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33.	Jurisdictional Factor												
34.	Total Jurisdictional Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35.													
36.	Total Jurisdictional Transmission Costs Net of Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37.													
38.	Total Jurisdictional Pre-Construction Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,363,062	\$589,237
39.													
40.	<b>Construction:</b>												

N/A- At this stage, construction has not commenced in the project.

(a) Effective With the filing of our need petition on October 16, 2007 pre-construction began.  
 (b) Other Adjustments include Pension & Welfare Benefit credit.

	November	December	Total
Pre-Construction	\$ (5,633)	\$ (8,711)	\$ (14,344)
Jurisdictional Factor	0.9958265	0.9958265	0.9958265
	\$ (5,610)	\$ (8,675)	\$ (14,284)

**Turkey Point Units 6&7**  
**Site Selection Costs and Carrying Costs on Site Selection Cost Balance**  
**True-up Filing: Retail Revenue Requirements Summary**

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 090009-EI

Witness: Winnie Powers

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
	Jurisdictional Dollars						
1.	\$54,761	\$55,241	\$55,725	\$56,213	\$56,706	\$57,203	\$335,848
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	(\$84)	(\$113)	(\$142)	(\$172)	(\$202)	(\$233)	(\$945)
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$54,677</u>	<u>\$55,128</u>	<u>\$55,583</u>	<u>\$56,041</u>	<u>\$56,504</u>	<u>\$56,970</u>	<u>\$334,903</u>
7.	\$57,604	\$58,079	\$58,558	\$59,041	\$59,528	\$60,019	\$352,829
8.	<u>(\$2,927)</u>	<u>(\$2,951)</u>	<u>(\$2,975)</u>	<u>(\$3,000)</u>	<u>(\$3,024)</u>	<u>(\$3,049)</u>	<u>(\$17,926)</u>

**Turkey Point Units 6&7**  
**Site Selection Costs and Carrying Costs on Site Selection Cost Balance**  
**True-up Filing: Retail Revenue Requirements Summary**

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 090009-EI

Witness: Winnie Powers

Line No.	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
	Jurisdictional Dollars						
1.	\$57,704	\$58,210	\$58,720	\$59,235	\$59,754	\$60,278	\$689,750
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	(\$265)	(\$297)	(\$329)	(\$362)	(\$396)	(\$430)	(\$3,023)
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$57,440</u>	<u>\$57,914</u>	<u>\$58,391</u>	<u>\$58,873</u>	<u>\$59,358</u>	<u>\$59,848</u>	<u>\$686,727</u>
7.	\$60,514	\$61,013	\$61,517	\$62,024	\$62,536	\$63,051	\$723,484
8.	<u>(\$3,075)</u>	<u>(\$3,100)</u>	<u>(\$3,125)</u>	<u>(\$3,151)</u>	<u>(\$3,177)</u>	<u>(\$3,203)</u>	<u>(\$36,758)</u>

**Turkey Point Units 6&7**  
**Site Selection Costs and Carrying Costs on Site Selection Cost Balance**  
**True-up Filing: Monthly Expenditures**

[Section (5)(c)1.b.]  
 [Section (8)(d)]

Schedule T-6 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 080009-E)

EXPLANATION:

Provide the actual monthly expenditures by major tasks performed within Site Selection categories. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2008

Witness: Winnie Powers and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M)
1.	Site Selection Costs													
2.	Project Staffing													
3.	Engineering													
4.	Environmental Services													
5.	Legal Services													
6.	Total Site Selection Costs:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
8.	Total Jurisdictional Site Selection Costs:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	Adjustments													
10.	Other Adjustments (b)													
11.	Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
12.	Total Jurisdictionalized Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.														
14.	Total Jurisdictional Site Selection Costs net of Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The costs associated with site selection costs for the Turkey Point Units 6&7 project were included in Account 163, Preliminary Survey and Investigation Charges for the period April 2008 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress Account 107 and site selection costs ceased. No cost were incurred after December 2007.

(b) Other Adjustments include Pension & Welfare Benefit credit.

P&W Jurisdictional Computation:

	2006 + 2007	January	February	March	April	May	June	July	August	September	October	November	December	Total
Other Adjustments	(\$20,516)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$20,516)
Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
	(\$20,430)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$20,444)

(c) Adjusted Period to Date (PTD) Schedules

	PTD 2006 - 2007 (1)	Payroll Adjustments (2)	Adjusted PTD 2006 - 2007
Project Staffing	\$1,068,856	(\$306,012)	\$762,844
Engineering	3,351,744		3,351,744
Environmental Services	1,220,290		1,220,290
Legal Services	783,231		783,231
Total Site Selection Costs:	\$6,424,121	(\$306,012)	\$6,118,109

1) PTD 2006 - 2007 changed as a result of adjusting 2007 costs in 2008 for the amount of \$306,012 representing payroll charges that were booked to the project during 2006 and 2007.

2) Includes \$433,545 payroll adjustment recorded in 2008 less \$127,529 payroll adjustment reflected on AE-6 for year ended 12/31/07 filed in Dk. # 080009-EI. See Steven D. Scroggs' testimony.