

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

PETITION FOR A RATE INCREASE BY FLORIDA DIVISION OF  
CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

FLORIDA DIVISION  
OF  
CHESAPEAKE UTILITIES CORPORATION

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DOCUMENT NUMBER-DATE  
07077 JUL 14 8

FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU  
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DOCUMENT NUMBER-DATE  
07077 JUL 14 8  
FPSC-COMMISSION CLERK

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE MAGNITUDE OF CHANGE - PRESENT vs PRIOR RATE CASE.

TYPE OF DATA SHOWN:  
 HISTORIC TY LAST CASE 12/31/99  
 PROJECTED TY LAST CASE 12/31/01  
 PROJECTED TY CURRENT CASE 12/31/10

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

WITNESS: DEWEY

| LINE NO             | ITEM   | LAST RATE CASE |                              |                     |               |            |                              |                              | CURRENT RATE CASE REQUESTED  |                   |         |        |
|---------------------|--|----------------|------------------------------|---------------------|---------------|------------|------------------------------|------------------------------|------------------------------|-------------------|---------|--------|
|                     |  | REQUESTED      |                              |                     | (4)*          | AUTHORIZED |                              |                              | (8)*                         | (9)               | (10)**  | (11)** |
|                     |  | (1)*           | (2)*                         | (3)*                |               | (5)*       | (6)*                         | (7)*                         |                              |                   |         |        |
| HISTORICAL 12/31/99 | ATTRITION N/A  | TOTAL N/A      | PROJECTED TEST YEAR 12/31/01 | HISTORICAL 12/31/99 | ATTRITION N/A | TOTAL      | PROJECTED TEST YEAR 12/31/01 | PROJECTED TEST YEAR 12/31/10 | DOLLAR OR PERCENT DIFFERENCE | PERCENTAGE CHANGE |         |        |
| 1                   | DOCKET NUMBER  |                |                              |                     |               |            |                              |                              |                              |                   |         |        |
| 2                   | HISTORICAL DATA OR TEST YEAR                           |                |                              |                     | 000108-GU     |            |                              |                              |                              |                   |         |        |
| 3                   | PROJECTED TEST YEAR                                    |                |                              |                     | 12/31/99      |            |                              | 000108-GU                    | 090125-GU                    |                   |         |        |
|                     |  |                |                              |                     | 12/31/01      |            |                              | 12/31/01                     | 12/31/08                     |                   |         |        |
| 4                   | RATE INCREASE - PERMANENT                              |                |                              |                     |               |            |                              |                              |                              |                   |         |        |
| 5                   | RATE INCREASE - INTERIM                                |                |                              |                     | \$1,026,569   |            |                              |                              |                              |                   |         |        |
| 6                   | JURISDICTIONAL RATE BASE BEFORE RATE RELIEF            |                |                              |                     | \$830,330     |            |                              | \$1,251,900                  | \$2,965,398                  | \$1,713,498       | 136.87% |        |
| 7                   | JURISDICTIONAL NET OPERATING INCOME BEFORE RATE RELIEF |                |                              |                     | \$21,321,700  |            |                              | \$591,579                    | \$417,555                    | (\$174,024)       | -29.42% |        |
| 8                   | RATE OF RETURN BEFORE RATE RELIEF                      |                |                              |                     | \$807,219     |            |                              | \$21,088,311                 | \$46,683,296                 | \$25,594,985      | 121.37% |        |
| 9                   | SYSTEM CAPITALIZATION                                  |                |                              |                     | 3.79%         |            |                              | \$1,036,692                  | \$1,497,585                  | \$460,893         | 44.46%  |        |
| 10                  | OVERALL RATE OF RETURN                                 |                |                              |                     | \$21,321,700  |            |                              | 5.11%                        | 3.21%                        | -1.90%            | -37.22% |        |
| 11                  | COST OF LONG-TERM DEBT                                 |                |                              |                     | 8.89%         |            |                              | \$21,088,311                 | \$46,683,296                 | \$25,594,985      | 121.37% |        |
| 12                  | COST OF PREFERRED STOCK                                |                |                              |                     | 7.52%         |            |                              | 8.60%                        | 7.15%                        | -1.45%            | -16.86% |        |
| 13                  | COST OF SHORT-TERM DEBT                                |                |                              |                     |               |            |                              | 7.75%                        | 5.76%                        | -1.99%            | -25.65% |        |
| 14                  | COST OF CUSTOMER DEPOSITS                              |                |                              |                     | 6.03%         |            |                              | N/A                          | N/A                          | N/A               | N/A     |        |
| 15                  | COST OF COMMON EQUITY                                  |                |                              |                     | 6.44%         |            |                              | 6.03%                        | 2.90%                        | -3.13%            | -51.91% |        |
| 16                  | NUMBER OF CUSTOMERS - AVERAGE                          |                |                              |                     | 12,009        |            |                              | 6,444                        | 6,299                        | -0.15%            | -2.30%  |        |
| 17                  | DATE NEW PERMANENT RATES EFFECTIVE                     |                |                              |                     | 11.781        |            |                              | 11.50%                       | 11.50%                       | 0.00%             | 0.00%   |        |
|                     |  |                |                              |                     |               |            |                              | 11.779                       | 14.732                       | 2.953             | 25.07%  |        |
|                     |  |                |                              |                     |               |            |                              | 12/07/00                     |                              |                   |         |        |

(A) AS DETERMINED BY THE "FILE AND SUSPEND" PROVISIONS OF SECTION 368.06 (4), FLORIDA STATUTES

\* IF COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, COMPLETE COLUMNS (1) - (3) AND COLUMNS (5) - (7) UNDER THE HEADING "LAST RATE CASE". IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMNS (4) AND (8) UNDER THE HEADING "LAST RATE CASE".

\*\* IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (9) AND COLUMN (7). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (9) AND COLUMN (8).

SUPPORTING SCHEDULES: F-7, G-1 p.1, G-2 p.1, G-3 p.1, G-6

RECAP SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS  
OF PERMANENT RATE INCREASE REQUESTED

TYPE OF DATA SHOWN:  
PROJECTED TY LAST CASE: 12/31/01  
PROJECTED TY CURRENT CASE: 12/31/10

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

WITNESS: DEWEY

| LINE NO | DESCRIPTION   | INCREASE IN GROSS REVENUE DOLLARS | % OF TOTAL     |
|---------|---|-----------------------------------|----------------|
| 1       | RESTORE ADJUSTED NET OPERATING INCOME TO PREVIOUSLY ALLOWED OVERALL RATE OF RETURN OF 8.60% | \$2,517,178                       | 84.89%         |
| 2       | REDUCTION IN REQUESTED OVERALL RATE OF RETURN FROM 8.60% TO 7.15%                           | (\$676,908)                       | -22.83%        |
| 3       | EFFECT OF PROJECTED TEST YEAR   | <u>\$1,125,127</u>                | <u>37.94%</u>  |
| 4       | TOTAL PERMANENT RATE INCREASE REQUESTED   | <u>\$2,965,398</u>                | <u>100.00%</u> |

SUPPORTING SCHEDULES: D-1 p.1, G-3 p.1, G-6

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS OF JURISDICTIONAL RATE BASE

TYPE OF DATA SHOWN:  
 HISTORIC TY LAST CASE: 12/31/99  
 PROJECTED TY LAST CASE: 12/31/01  
 PROJECTED TY CURRENT CASE: 12/31/10

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

WITNESS: DEWEY

| LINE NO.             | ITEM                                 | RATE BASE DETERMINED BY COMMISSION IN LAST RATE CASE |                          |               |  | RATE BASE REQUESTED BY COMPANY IN CURRENT RATE CASE |              | (6)**<br>DOLLAR DIFFERENCE | (7)**<br>PERCENT DIFFERENCE |
|----------------------|--------------------------------------|--|--------------------------|---------------|--|---|--------------|----------------------------|-----------------------------|
|                      |                                      | (1)*<br>HISTORIC<br>12/31/99                         | (2)*<br>ATTRITION<br>N/A | (3)*<br>TOTAL | (4)*<br>PROJECTED<br>TEST YEAR<br>12/31/01 | (5)<br>PROJECTED<br>TEST YEAR<br>12/31/10           |              |                            |                             |
| <u>UTILITY PLANT</u> |                                      |  |                          |               |  |   |              |                            |                             |
| 1                    | PLANT IN SERVICE                     | \$0  | \$0                      | \$0           | \$31,559,900                               | \$67,575,109  | \$36,015,209 | 114.12%                    |                             |
| 2                    | CONSTRUCTION WORK IN PROGRESS        | 0  | 0                        | 0             | 0  | 0   | 0            | 0.00%                      |                             |
| 3                    | UTILITY PLANT ACQUISITION ADJUSTMENT | 0  | 0                        | 0             | 0  | 0   | 0            | 0.00%                      |                             |
| 4                    | GROSS UTILITY PLANT                  | 0  | 0                        | 0             | 31,559,900                                 | 67,575,109  | 36,015,209   | 114.12%                    |                             |
| <u>DEDUCTIONS</u>    |                                      |  |                          |               |  |   |              |                            |                             |
| 5                    | ACCUMULATED DEPRECIATION             | 0  | 0                        | 0             | (10,759,642)                               | (21,209,847)  | (10,450,205) | 97.12%                     |                             |
| 6                    | ACQUISITION ADJUSTMENT               | 0  | 0                        | 0             | 0  | 0   | 0            | 0.00%                      |                             |
| 7                    |                                      | 0  | 0                        | 0             | 0  | 0   | 0            | 0.00%                      |                             |
| 8                    |                                      | 0  | 0                        | 0             | 0  | 0   | 0            | 0.00%                      |                             |
| 9                    |                                      | 0  | 0                        | 0             | 0  | 0   | 0            | 0.00%                      |                             |
| 10                   | TOTAL DEDUCTIONS                     | 0  | 0                        | 0             | (10,759,642)                               | (21,209,847)  | (10,450,205) | 97.12%                     |                             |
| 11                   | NET UTILITY PLANT                    | 0  | 0                        | 0             | 20,800,258                                 | 46,365,262  | 25,565,004   | 122.91%                    |                             |
| 12                   | ALLOWANCE FOR WORKING CAPITAL        | 0  | 0                        | 0             | 288,053                                    | 318,034   | 29,981       | 10.41%                     |                             |
| 13                   | RATE BASE                            | \$0  | \$0                      | \$0           | \$21,088,311                               | \$46,683,296  | \$25,594,985 | 121.37%                    |                             |

\* IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, COMPLETE COLUMNS (1) - (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMN (4).

\*\* IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (4).

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS OF JURISDICTIONAL NET OPERATING INCOME

TYPE OF DATA SHOWN:  
 HISTORIC TY LAST CASE: 12/31/99  
 PROJECTED TY LAST CASE: 12/31/01  
 PROJECTED TY CURRENT CASE: 12/31/10

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

WITNESS: DEWEY

| LINE NO. | ITEM                               | NET OPERATING INCOME AS DETERMINED BY COMMISSION IN LAST RATE CASE |                          |               |  | NOI REQUESTED BY COMPANY IN CURRENT CASE    | (6)**       | (7)**    |
|----------|------------------------------------|--|--------------------------|---------------|--|---|-------------|----------|
|          |                                    | (1)*<br>HISTORIC<br>12/31/99                                       | (2)*<br>ATTRITION<br>N/A | (3)*<br>TOTAL | (4)*<br>PROJECTED<br>TEST YEAR<br>12/31/01 | (5)**<br>PROJECTED<br>TEST YEAR<br>12/31/10 |             |          |
| 1        | OPERATING REVENUES (A)             | \$0  | \$0                      | \$0           | \$7,711,069                                | \$11,773,624                                | \$4,062,555 | 52.68%   |
|          | OPERATING REVENUE DEDUCTIONS:      |  |                          |               |  |   |             |          |
| 2        | COST OF GAS                        | \$0  | \$0                      | \$0           | \$0  | \$0   | \$0         | 0.00%    |
| 3        | OPERATING & MAINTENANCE EXPENSE    | \$0  | \$0                      | \$0           | \$4,474,937                                | \$6,487,176                                 | \$2,012,239 | 44.97%   |
| 4        | DEPRECIATION EXPENSE               | \$0  | \$0                      | \$0           | \$1,366,358                                | \$2,366,297                                 | \$999,939   | 73.18%   |
| 5        | AMORTIZATION EXPENSE               | \$0  | \$0                      | \$0           | \$0  | \$0   | \$0         | 0.00%    |
| 6        | TAXES OTHER THAN INCOME            | \$0  | \$0                      | \$0           | \$613,154                                  | \$1,105,399                                 | \$492,245   | 80.28%   |
| 7        | INCOME TAXES (FEDERAL & STATE)     | \$0  | \$0                      | \$0           | \$200,207                                  | (\$451,625)                                 | (\$651,832) | -325.58% |
| 8        | DEFERRED TAXES (FEDERAL & STATE)   | \$0  | \$0                      | \$0           | \$39,244                                   | \$788,316                                   | \$749,072   | 1908.75% |
| 9        | INVESTMENT TAX CREDITS             | \$0  | \$0                      | \$0           | (\$19,523)                                 | (\$19,523)                                  | \$0         | 0.00%    |
| 10       | TOTAL OPERATING REVENUE DEDUCTIONS | \$0  | \$0                      | \$0           | \$6,674,377                                | \$10,276,039                                | \$3,601,662 | 53.96%   |
| 11       | NET OPERATING INCOME (B)           | \$0  | \$0                      | \$0           | \$1,036,692                                | \$1,497,585                                 | \$460,893   | 44.46%   |

(A) EXCLUDES FUEL REVENUE  
 (B) BEFORE RATE RELIEF

\* IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, COMPLETE COLUMNS (1) - (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMN (4).

\*\* IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (4).

\*\*\* Excludes Fuel Revenues

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING  
OVERALL RATE OF RETURN COMPARISON

TYPE OF DATA SHOWN:  
PROJECTED TY LAST CASE: 12/31/01  
PROJECTED TY CURRENT CASE: 12/31/10

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

WITNESS: DEWEY

PROJECTED TEST YEAR 12/31/10 (REQUESTED)

| LINE NO.  | ITEM                 | DOLLARS      | RATIO   | EMBEDDED COST | WEIGHTED COST | DOLLARS      | RATIO   | EMBEDDED COST | WEIGHTED COST |
|---|----------------------|--------------|---------|---------------|---------------|--------------|---------|---------------|---------------|
| DOCKET NO. 000108-GU<br>ORDER NO. PSC-00-2263-FOF-GU<br>LAST RATE CASE (AUTHORIZED) |                      |              |         |               |               |              |         |               |               |
| 1   | COMMON EQUITY        | \$9,939,914  | 47.13%  | 11.50%        | 5.42%         | \$20,303,677 | 43.49%  | 11.50%        | 5.00%         |
| 2   | LONG-TERM DEBT       | \$6,340,227  | 30.07%  | 7.75%         | 2.33%         | \$14,299,387 | 30.63%  | 5.76%         | 1.76%         |
| 3   | SHORT-TERM DEBT      | \$2,106,562  | 9.99%   | 6.03%         | 0.60%         | \$2,922,795  | 6.26%   | 2.90%         | 0.18%         |
| 4   | CUSTOMER DEPOSITS    | \$789,257    | 3.74%   | 6.44%         | 0.24%         | \$1,580,224  | 3.38%   | 6.29%         | 0.21%         |
| 5   | DEFERRED TAXES       | \$1,548,188  | 7.34%   | 0.00%         | 0.00%         | \$7,454,209  | 15.97%  | 0.00%         | 0.00%         |
| 6   | ITC TAX CREDITS      | \$306,978    | 1.46%   | 0.00%         | 0.00%         | \$123,004    | 0.26%   | 0.00%         | 0.00%         |
| 7   | FLEX RATE LIABILITY  | \$57,185     | 0.27%   | 5.16%         | 0.01%         | \$0          | 0.00%   | 0.00%         | 0.00%         |
| 8   |                      | \$0          | 0.00%   | 0.00%         | 0.00%         | \$0          | 0.00%   | 0.00%         | 0.00%         |
| 9   | TOTAL CAPITALIZATION | \$21,088,311 | 100.00% |               | 8.60%         | \$46,683,296 | 100.00% |               | 7.15%         |

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A SUMMARY OF FINANCIAL INDICATORS AS SPECIFIED BELOW FOR THE HISTORIC DATA BASE YEAR OF THE LAST RATE CASE, HISTORIC DATA BASE YEAR FOR THIS CASE, AND THE YEAR IMMEDIATELY FOLLOWING THE PRESENT HISTORIC DATA BASE YEAR.

TYPE OF DATA SHOWN:  
 TY YR LAST CASE: 12/31/01  
 HIS. BASE YR DATA CURRENT: 12/31/06  
 BASE YR + 1 CURRENT CASE: 12/31/06  
 PROJECTED TY CURRENT CASE: 12/31/10  
 WITNESS: DEWEY

| LINE NO.                                     | INDICATORS  | (1)<br>DATA FROM HISTORIC BASE YR OR TY RELATED TO COMPANY'S PRIOR CASE | (2)<br>DATA FROM HISTORIC BASE YEAR RELATED TO COMPANY'S CURRENT CASE | (3)<br>YEAR AFTER CURRENT HISTORIC BASE YEAR WITHOUT ANY RATE INCREASE | (4)<br>PROJECTED TEST YEAR WITHOUT ANY RATE INCREASE | (5)<br>PROJECTED TEST YEAR INCLUDING REQUESTED RATE INCREASE |
|--|---|---|---|--|--|--|
| <u>INTEREST COVERAGE RATIOS</u>              |   |   |   |  |  |  |
| 1  | INCLUDING AFUDC IN INCOME BEFORE INTEREST CHARGES   | 2.57  | 3.36  | 2.62   | 1.81   | 3.64   |
| 2  | EXCLUDING AFUDC FROM INCOME BEFORE INTEREST CHARGES | 2.57  | 3.36  | 2.62   | 1.81   | 3.64   |
| <u>OTHER FINANCIAL RATIOS:</u>               |   |   |   |  |  |  |
| 3  | AFUDC AS A PERCENT OF INCOME AVAILABLE FOR COMMON   | 0.00%   | 0.00%   | 0.00%  | 0.00%  | 0.00%  |
| 4  | PERCENT OF CONSTRUCTION FUNDS GENERATED INTERNALLY  | 68.96%  | 101.28%   | 34.07%   | 66.20%   | 109.09%  |
| <u>PREFERRED DIVIDEND COVERAGE:</u>          |   |   |   |  |  |  |
| 5  | INCLUDING AFUDC                                     | N/A   | N/A   | N/A  | N/A  | N/A  |
| 6  | EXCLUDING AFUDC                                     | N/A   | N/A   | N/A  | N/A  | N/A  |
| <u>RATIO OF EARNINGS TO FIXED CHARGES***</u> |   |   |   |  |  |  |
| 7  | INCLUDING AFUDC                                     | 89.54%  | 113.12%   | 78.17%   | 53.85%   | 108.46%  |
| 8  | EXCLUDING AFUDC                                     | 89.54%  | 113.12%   | 78.17%   | 53.85%   | 108.46%  |
| ***  | ASSUMES DEPRECIATION & INTEREST IN CALCULATION      |   |   |  |  |  |
| <u>EARNINGS PER SHARE:</u>                   |   |   |   |  |  |  |
| 9  | INCLUDING AFUDC                                     | \$1.57  | \$1.98  | \$2.10   | \$2.20   | \$2.20   |
| 10   | EXCLUDING AFUDC                                     | \$1.57  | \$1.98  | \$2.10   | \$2.20   | \$2.20   |
| 11   | DIVIDENDS PER SHARE                                 | \$1.02  | \$1.21  | \$1.23   | \$1.25   | \$1.25   |

SUPPORTING SCHEDULES: D-11 p.1-3, G-3 p.9-11

RECAP SCHEDULES:



FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN  
HISTORIC BASE YEAR DATA 12/31/08  
WITNESS: DEWEY

COMPANY FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO. 090125-GU

| LINE NO. | ASSETS                          | (1)<br>Dec-07  | (2)<br>Jan-08  | (3)<br>Feb-08  | (4)<br>Mar-08  | (5)<br>Apr-08  | (6)<br>May-08  | (7)<br>Jun-08  | (8)<br>Jul-08  | (9)<br>Aug-08  | (10)<br>Sep-08 | (11)<br>Oct-08 | (12)<br>Nov-08 | (13)<br>Dec-08 | 13 MONTH AVERAGE |
|----------|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| 1        | GAS PLANT IN SERV.              | \$53,509,979   | \$54,126,093   | \$54,301,616   | \$54,720,929   | \$55,057,562   | \$55,171,647   | \$56,526,574   | \$56,758,896   | \$57,027,595   | \$56,861,116   | \$57,828,022   | \$58,358,168   | \$59,237,147   | \$56,114,259     |
| 2        | PLANT HELD FOR FUT USE          | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |
| 3        | CWIP                            | \$731,975      | \$258,928      | \$229,439      | \$119,039      | \$228,039      | \$1,158,433    | \$470,260      | \$819,367      | \$861,979      | \$871,570      | \$76,956       | \$194,033      | \$53,891       | \$467,654        |
| 4        | GAS PLANT ACQ. ADJ.             | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |
| 5        | GROSS UTILITY PLANT             | \$54,241,954   | \$54,385,021   | \$54,531,055   | \$54,839,968   | \$55,285,601   | \$56,330,080   | \$57,004,834   | \$57,578,263   | \$57,889,575   | \$57,732,686   | \$57,904,577   | \$58,552,201   | \$59,291,038   | \$56,581,913     |
| 6        | ACCUM. PROVISION FOR DEPR.      | (\$17,575,318) | (\$17,738,235) | (\$17,821,203) | (\$17,878,475) | (\$18,132,548) | (\$18,279,063) | (\$18,404,413) | (\$18,524,718) | (\$18,507,968) | (\$18,314,440) | (\$18,485,664) | (\$18,652,107) | (\$18,756,609) | (\$18,243,905)   |
| 7        | RWIP                            | \$73,307       | \$75,580       | \$2,724        | \$2,059        | \$918          | (\$3,234)      | \$55,852       | \$109,255      | \$2,011        | \$8,477        | \$9,477        | \$1,008        | \$11,350       | \$26,905         |
| 8        | NET PLANT                       | \$36,739,943   | \$36,722,348   | \$36,712,578   | \$36,863,552   | \$37,151,991   | \$38,047,783   | \$38,656,273   | \$39,162,800   | \$39,383,618   | \$39,427,723   | \$39,428,390   | \$39,901,102   | \$40,545,779   | \$38,364,914     |
| 9        | INVESTMENT IN SUBSIDIARY CO.    | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |
| 10       | SINKING FUNDS                   | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |
| 11       | NON UTILITY PROPERTY            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |
| 12       | TOTAL PROPERTY & INVEST.        | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |
| 13       | CASH                            | \$589,654      | \$463,481      | \$813,211      | \$806,580      | \$1,531,790    | \$107,163      | \$1,653,104    | \$704,195      | \$1,167,213    | \$1,084,798    | \$355,213      | \$2,945        | \$474,732      | \$734,905        |
| 14       | WORKING FUNDS & CASH INVEST.    | \$1,125        | \$1,125        | \$1,125        | \$1,125        | \$1,125        | \$1,125        | \$1,125        | \$1,125        | \$1,125        | \$1,125        | \$1,125        | \$1,125        | \$1,125        | \$1,125          |
| 15       | CUST. ACCTS. REC.-GAS           | \$3,241,637    | \$2,291,732    | \$2,530,134    | \$2,718,148    | \$2,881,654    | \$2,559,367    | \$3,727,841    | \$3,170,330    | \$2,819,674    | \$2,664,109    | \$359,725      | \$1,762,984    | \$1,871,243    | \$1,871,243      |
| 16       | ACCOUNTS REC. - MISC            | \$404          | \$317,737      | \$137          | \$115,486      | \$159,738      | (\$927)        | (\$532,739)    | \$400          | \$0            | \$711          | \$711          | \$364          | (\$1,795)      | \$2,509,104      |
| 17       | TRANSPORTER FUEL REC            | \$407,021      | \$587,951      | \$581,176      | \$680,969      | \$799,393      | \$596,114      | \$533,322      | \$489,572      | \$461,781      | \$406,630      | \$362,137      | \$514,114      | \$569,751      | \$537,702        |
| 18       | ACCOUNTS REC. - AEP             | \$710,362      | \$704,657      | \$637,379      | \$620,910      | \$611,324      | \$610,017      | \$596,286      | \$592,452      | \$588,825      | \$554,471      | \$540,323      | \$526,069      | \$511,708      | \$599,753        |
| 19       | UNBILLED REVENUES               | \$303,358      | \$303,358      | \$303,358      | \$332,144      | \$332,146      | \$332,146      | \$232,231      | \$232,231      | \$195,114      | \$195,114      | \$195,114      | \$195,114      | \$292,365      | \$267,762        |
| 20       | ACCUM. PROV. UNCOLLECT ACCTS.   | (\$107,032)    | (\$107,441)    | (\$113,429)    | (\$132,846)    | (\$119,645)    | (\$121,995)    | (\$75,000)     | (\$50,793)     | (\$47,989)     | (\$49,403)     | (\$49,915)     | (\$51,989)     | (\$72,876)     | (\$83,312)       |
| 21       | RECEIVABLE ASSOC. COMPANIES     | (\$107,440)    | (\$107,440)    | (\$107,440)    | (\$107,440)    | (\$107,440)    | (\$107,440)    | (\$107,440)    | (\$107,440)    | (\$107,440)    | (\$107,440)    | (\$107,440)    | (\$107,440)    | (\$107,440)    | (\$107,440)      |
| 22       | PLANT & OPER. MATERIAL & SUPPL. | \$240,761      | \$219,166      | \$247,294      | \$244,608      | \$257,052      | \$286,632      | \$286,364      | \$341,909      | \$286,983      | \$286,983      | \$107,392      | \$110,390      | \$110,279      | \$110,279        |
| 23       | COMPETITIVE RATE ADJ.           | \$107,383      | \$107,856      | \$108,804      | \$102,150      | \$110,492      | \$89,444       | \$100,665      | \$102,804      | \$105,043      | \$107,392      | \$110,390      | \$110,279      | \$107,943      | \$108,203        |
| 24       | PREPAYMENTS                     | \$211,337      | \$201,800      | \$175,663      | \$142,026      | \$116,722      | \$91,418       | \$86,969       | \$41,519       | \$16,465       | \$167,313      | \$142,096      | \$235,165      | \$223,229      | \$140,902        |
| 25       | TOTAL CURR. & ACCR. ASSETS      | (\$5,256,420)  | (\$5,664,518)  | (\$6,193,963)  | (\$5,243,133)  | (\$4,334,876)  | (\$4,341,818)  | (\$5,050,892)  | (\$4,772,428)  | (\$6,260,803)  | (\$6,153,218)  | (\$6,147,134)  | (\$6,025,833)  | (\$6,466,103)  | (\$6,072,426)    |
| 26       | REGULATORY ASSET - FAS 109      | \$35,984       | \$35,984       | \$35,984       | \$35,984       | \$35,984       | \$35,984       | \$35,984       | \$35,984       | \$35,984       | \$35,984       | \$35,984       | \$35,984       | \$35,984       | \$35,984         |
| 27       | REGULATORY ASSET - TAX TO 35%   | \$21,123       | \$21,123       | \$21,123       | \$21,123       | \$21,123       | \$21,123       | \$21,123       | \$21,123       | \$21,123       | \$21,123       | \$21,123       | \$21,123       | \$21,123       | \$21,123         |
| 28       | CLEARING ACCOUNT                | (\$787)        | (\$790)        | (\$790)        | (\$790)        | (\$790)        | (\$790)        | (\$790)        | (\$790)        | (\$790)        | (\$790)        | (\$790)        | (\$790)        | (\$790)        | (\$790)          |
| 29       | DEFERRED TOR                    | \$19,193       | \$23,227       | \$40,676       | \$68,288       | \$68,288       | \$75,443       | \$75,443       | \$81,823       | \$85,593       | \$85,593       | \$85,593       | \$85,593       | \$85,593       | \$85,593         |
| 30       | DEFERRED ENVIRONMENTAL CHARGES  | \$850,592      | \$844,668      | \$838,742      | \$832,816      | \$826,889      | \$820,963      | \$815,037      | \$809,111      | \$803,185      | \$797,259      | \$791,332      | \$785,406      | \$779,480      | \$815,037        |
| 31       | DEFERRED RATE CASE EXPENSES     | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |
| 32       | OPERATIONAL BALANCING ACCOUNT   | \$0            | \$64,970       | \$64,970       | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |
| 33       | TOTAL DEFERRED CHARGES          | \$926,105      | \$988,182      | \$1,000,705    | \$959,531      | \$952,604      | \$953,798      | \$947,872      | \$948,225      | \$946,016      | \$940,160      | \$934,404      | \$936,848      | \$948,837      | \$954,868        |
| 34       | TOTAL ASSETS                    | \$32,408,628   | \$32,046,610   | \$31,519,316   | \$32,578,950   | \$33,769,719   | \$34,659,763   | \$34,553,253   | \$35,336,597   | \$34,088,631   | \$34,214,665   | \$32,215,660   | \$31,841,114   | \$32,999,513   | \$33,247,355     |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | CAPITALIZATION & LIABILITIES         | (1)<br>Dec-07 | (2)<br>Jan-08 | (3)<br>Feb-08 | (4)<br>Mar-08 | (5)<br>Apr-08 | (6)<br>May-08 | (7)<br>Jun-08 | (8)<br>Jul-08 | (9)<br>Aug-08 | (10)<br>Sep-08 | (11)<br>Oct-08 | (12)<br>Nov-08 | (13)<br>Dec-08 | 13 MONTH<br>AVERAGE |
|----------|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|---------------------|
| 1        | COMMON STOCK                         | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$0            | \$0                 |
| 2        | ADDITIONAL CAPITAL                   | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$0            | \$0                 |
| 3        | UNAPPROPRIATED RET. EARN.            | \$21,399,359  | \$21,582,947  | \$21,756,016  | \$21,969,981  | \$22,174,481  | \$22,322,750  | \$22,268,967  | \$22,304,415  | \$22,403,595  | \$22,443,586   | \$22,535,305   | \$22,696,148   | \$22,842,563   | \$22,207,471        |
| 4        | UNDISTRIBUTED SUBS EARN.             | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$0            | \$0                 |
| 5        | TOTAL STOCKHOLDERS EQUITY            | \$21,399,359  | \$21,582,947  | \$21,756,016  | \$21,969,981  | \$22,174,481  | \$22,322,750  | \$22,268,967  | \$22,304,415  | \$22,403,595  | \$22,443,586   | \$22,535,305   | \$22,696,148   | \$22,842,563   | \$22,207,471        |
| 6        | FM BONDS                             | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$0            | \$0                 |
| 7        | LONG TERM NOTES                      | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$0            | \$0                 |
| 8        | OTHER LT DEBT                        | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$0            | \$0                 |
| 9        | TOTAL LONG TERM DEBT                 | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$0            | \$0                 |
| 10       | ACCOUNTS PAYABLE                     | \$2,033,360   | \$541,564     | \$140,325     | \$250,218     | \$145,195     | \$932,425     | \$620,217     | \$1,381,208   | \$182,724     | \$404,019      | \$86,245       | \$99,514       | \$736,292      | \$581,715           |
| 11       | ACCOUNTS PAYABLE - MARKETER          | \$440,928     | \$565,626     | \$531,686     | \$654,099     | \$731,450     | \$587,598     | \$414,914     | \$402,404     | \$344,147     | \$248,767      | \$265,763      | \$393,953      | \$491,285      | \$467,089           |
| 12       | ACCTS PAYABLE - IMBALANCE            | \$9,359       | \$476,174     | (\$165,976)   | \$454,596     | \$1,029,099   | \$178,845     | \$1,484,789   | \$371,329     | \$422,217     | \$1,947,360    | \$189          | \$71,356       | \$476,292      | \$483,540           |
| 13       | ACCOUNTS PAYABLE - A/R REFUNDS       | \$768,940     | \$768,940     | \$768,940     | \$697,657     | \$697,657     | \$697,657     | \$318,020     | \$318,020     | \$318,020     | \$306,114      | \$306,114      | \$306,114      | \$298,174      | \$502,336           |
| 14       | CUSTOMER DEPOSITS                    | \$1,510,905   | \$1,519,747   | \$1,528,677   | \$1,530,589   | \$1,540,737   | \$1,541,174   | \$1,554,806   | \$1,605,512   | \$1,600,622   | \$1,609,487    | \$1,583,675    | \$1,530,932    | \$1,539,006    | \$1,553,628         |
| 15       | INTEREST ACCRUED                     | \$61          | \$4,308       | \$8,424       | \$32,446      | \$39,819      | \$47,177      | \$54,784      | \$62,085      | \$69,874      | \$76,763       | \$83,962       | \$90,396       | \$114,000      | \$140,000           |
| 16       | TAXES ACCRUED - FEDERAL INCOME       | \$6,921       | \$107,852     | \$200,167     | \$259,570     | \$282,820     | \$346,642     | \$432         | \$182,704     | \$201,745     | (\$53,338)     | (\$472,616)    | (\$422,944)    | \$447,494      | \$631,617           |
| 17       | TAXES ACCRUED - STATE INCOME         | (\$122,508)   | (\$18,514)    | (\$3,162)     | \$12,963      | \$30,660      | \$4,832       | (\$4,289)     | (\$23,680)    | (\$14,846)    | (\$11,287)     | (\$3,029)      | (\$30,945)     | (\$268,080)    | (\$34,745)          |
| 18       | DEFERRED INCOME TAXES - CURRENT      | (\$223,981)   | (\$223,981)   | (\$223,981)   | (\$223,981)   | (\$223,981)   | (\$223,981)   | (\$223,981)   | (\$223,981)   | (\$223,981)   | (\$223,981)    | (\$223,981)    | (\$223,981)    | (\$223,981)    | (\$223,981)         |
| 19       | CONSERVATION COST RECOVERY TRUE UI   | \$395,379     | \$484,174     | \$547,345     | \$558,046     | \$605,026     | \$648,389     | \$664,579     | \$682,022     | \$703,423     | \$669,485      | \$685,501      | \$719,101      | \$743,874      | \$625,103           |
| 20       | SELF INSURANCE RESERVE - CURRENT     | \$46,222      | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$0            | \$0                 |
| 21       | OPERATIONAL BALANCING ACCOUNT        | \$27,100      | \$40,240      | \$41,440      | \$42,640      | \$46,045      | \$47,245      | \$38,054      | \$41,862      | \$26,804      | \$9,317        | \$10,517       | \$7,268        | \$52,501       | \$34,627            |
| 22       | ACCRUED COMPENSATION                 | \$3,471       | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$0            | \$0                 |
| 23       | OTHER TAXES ACCRUED                  | \$89,534      | \$196,648     | \$252,351     | \$317,925     | \$340,533     | \$413,684     | \$484,035     | \$489,051     | \$580,985     | \$656,575      | \$713,203      | \$733,169      | \$123,033      | \$360,056           |
| 24       | TOTAL CURR & ACCRUED LIAB.           | \$4,885,681   | \$4,472,778   | \$3,818,366   | \$4,586,767   | \$5,586,601   | \$6,367,174   | \$8,269,155   | \$7,049,282   | \$5,417,336   | \$5,293,543    | \$3,262,509    | \$3,434,071    | \$2,773,256    | \$4,870,748         |
| 25       | CUSTOMER ADVANCES FOR CONST.         | \$0           | \$0           | \$2,046       | \$2,046       | \$2,046       | \$5,992       | \$12,493      | \$12,493      | \$12,493      | \$13,923       | \$1,200        | \$1,375        | \$0            | \$5,085             |
| 26       | DEFERRED INCOME TAXES                | \$4,561,639   | \$4,561,639   | \$4,561,639   | \$4,612,435   | \$4,627,758   | \$4,629,252   | \$4,677,048   | \$4,677,048   | \$4,985,252   | \$5,384,252    | \$5,384,252    | \$4,573,291    | \$6,272,412    | \$4,884,994         |
| 27       | DEFERRED INVESTMENT TAX CREDITS      | \$171,813     | \$170,186     | \$168,559     | \$166,932     | \$165,305     | \$163,678     | \$162,051     | \$160,424     | \$158,797     | \$157,170      | \$155,543      | \$153,916      | \$152,289      | \$162,051           |
| 28       | SELF INSURANCE RESERVE - LONG TERM   | \$72,019      | \$72,019      | \$72,019      | \$72,019      | \$72,019      | \$72,019      | \$72,019      | \$72,019      | \$72,019      | \$72,019       | \$72,019       | \$72,019       | \$72,019       | \$72,019            |
| 29       | REGULATORY LIABILITY - FAS 106       | \$24,728      | \$24,728      | \$24,728      | \$24,728      | \$24,728      | \$24,728      | \$24,728      | \$24,728      | \$24,728      | \$24,728       | \$24,728       | \$24,728       | \$24,728       | \$24,728            |
| 30       | DEFERRED ENVIRONMENTAL LIABILITIES   | \$835,143     | \$818,567     | \$798,647     | \$782,296     | \$766,326     | \$750,596     | \$735,374     | \$720,596     | \$706,442     | \$692,715      | \$679,448      | \$666,658      | \$654,328      | \$642,428           |
| 31       | ACCUM PROVISION FOR PENSION & BENEF  | \$139,950     | \$139,950     | \$139,950     | \$139,950     | \$139,950     | \$139,950     | \$139,950     | \$139,950     | \$139,950     | \$139,950      | \$139,950      | \$139,950      | \$139,950      | \$139,950           |
| 32       | OTHER POST RETIREMENT BENEFITS       | \$74,896      | \$74,896      | \$74,896      | \$74,896      | \$74,896      | \$74,896      | \$74,896      | \$74,896      | \$74,896      | \$74,896       | \$74,896       | \$74,896       | \$74,896       | \$74,896            |
| 33       | DEFERRED REVENUES                    | \$144,400     | \$128,900     | \$102,450     | \$136,900     | \$121,400     | \$94,950      | \$101,350     | \$74,900      | \$48,450      | \$54,850       | \$28,400       | \$148,950      | \$155,350      | \$103,173           |
| 34       | TOTAL DEFERRED CREDITS & OTHER LIAB. | \$6,024,568   | \$5,990,885   | \$5,944,934   | \$6,022,202   | \$6,008,427   | \$5,969,636   | \$6,015,131   | \$5,964,900   | \$6,247,900   | \$6,477,536    | \$6,417,646    | \$6,710,895    | \$7,363,684    | \$6,169,137         |
| 35       | TOTAL CAPITAL & LIAB.                | \$32,409,628  | \$32,046,610  | \$31,519,316  | \$32,578,950  | \$33,769,719  | \$34,659,763  | \$34,653,253  | \$35,339,597  | \$34,068,831  | \$34,214,665   | \$32,215,660   | \$31,841,114   | \$32,999,513   | \$33,247,355        |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE RATE BASE AS ADJUSTED FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | UTILITY PLANT                       | AVERAGE PER BOOKS | ADJUSTMENT   | ADJUSTED AVERAGE |
|----------|-------------------------------------|-------------------|--------------|------------------|
| 1        | PLANT IN SERVICE                    | \$56,114,259      |              | \$56,114,259     |
| 2        | COMMON PLANT ALLOCATED              | \$0               |              | (\$613,981)      |
| 3        | FLEXIBLE GAS SERVICE ADJUSTMENT     | \$0               | (\$613,981)  | (\$613,981)      |
| 4        | CUSTOMER ADVANCES FOR CONSTRUCTION  | (\$5,085)         | (\$259,136)  | (\$259,136)      |
| 5        | RETIREMENT WORK IN PROGRESS         | \$26,905          | \$0          | (\$5,085)        |
| 6        | CONSTRUCTION WORK IN PROGRESS       | \$467,654         | \$0          | \$26,905         |
|          |                                     |                   | \$0          | \$467,654        |
| 7        | TOTAL PLANT                         | \$56,603,733      | (\$673,117)  | \$55,730,616     |
|          | DEDUCTIONS                          |                   |              |                  |
| 8        | ACCUM. DEPR. - UTILITY PLANT        | (\$18,243,905)    |              | (\$18,243,905)   |
| 9        | ACCUM. DEPR. - COMMON PLANT         | \$0               | \$0          | (\$18,243,905)   |
| 10       | ACCUM. DEPR. - FLEXIBLE GAS SERVICE | \$0               | \$207,702    | \$207,702        |
| 11       | ELIM. FRANCHISE & CONSENT           | \$0               | \$38,847     | \$38,847         |
| 12       |                                     | \$0               | \$8,959      | \$8,959          |
| 13       |                                     | \$0               | \$0          | \$0              |
|          |                                     | \$0               | \$0          | \$0              |
| 14       | TOTAL DEDUCTIONS                    | (\$18,243,905)    | \$255,508    | (\$17,988,397)   |
| 15       | PLANT NET                           | \$38,359,828      | (\$617,609)  | \$37,742,219     |
|          | ALLOWANCE FOR WORKING CAPITAL       |                   |              |                  |
| 16       | BALANCE SHEET METHOD                | (\$16,157,443)    | \$16,283,813 | \$126,370        |
| 17       | TOTAL RATE BASE                     | \$22,202,386      | \$15,655,204 | \$37,868,590     |
| 18       | NET OPERATING INCOME                | \$2,402,960       | (\$56,477)   | \$2,346,483      |
| 19       | RATE OF RETURN                      | 10.82%            |              | 6.20%            |

SUPPORTING SCHEDULES: B-1, B-3, B-4, B-5, B-6, B-7, B-8, B-9, B-10, B-11, B-12, B-13, C-1

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE HISTORIC BASE YEAR. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| ADJ. NO.                             | ADJUSTMENT TITLE                    | REASON FOR ADJUSTMENT | ADJUSTMENT AMOUNT | NON-UTILITY AMOUNT | REGULATED AMOUNT | INCREASE (DECREASE) IN REVENUE REQUIREMENT |
|--------------------------------------|-------------------------------------|-----------------------|-------------------|--------------------|------------------|--|
| <u>UTILITY PLANT IN SERVICE</u>      |                                     |                       |                   |                    |                  |  |
| 1                                    | COMMON PLANT ALLOCATED              |                       | (\$613,981)       | \$0                | (\$613,981)      | (\$72,323)                                 |
| 2                                    | FLEXIBLE GAS SERVICE ADJUSTMENT     |                       | (\$259,136)       | \$0                | (\$259,136)      | (\$30,524)                                 |
| 3                                    |                                     |                       | \$0               | \$0                | \$0              | \$0  |
| 4                                    |                                     |                       | \$0               | \$0                | \$0              | \$0  |
| 5                                    |                                     | TOTAL                 | (\$873,117)       | \$0                | (\$873,117)      | (\$102,847)                                |
| <u>ACCUM. DEPR.-UTILITY PLANT</u>    |                                     |                       |                   |                    |                  |  |
| 6                                    | ACCUM. DEPR. - COMMON PLANT         |                       | \$207,702         | \$0                | \$207,702        | \$24,466                                   |
| 7                                    | ACCUM. DEPR. - FLEXIBLE GAS SERVICE |                       | \$38,847          | \$0                | \$38,847         | \$4,576                                    |
| 8                                    | ELIM. FRANCHISE & CONSENT           |                       | \$8,959           | \$0                | \$8,959          | \$1,055                                    |
| 9                                    |                                     |                       | \$0               | \$0                | \$0              | \$0  |
| 10                                   |                                     | TOTAL                 | \$255,508         | \$0                | \$255,508        | \$30,097                                   |
| <u>ALLOWANCE FOR WORKING CAPITAL</u> |                                     |                       |                   |                    |                  |  |
| 11                                   | (SEE SCHEDULE B-13 FOR DETAIL)      |                       | \$16,283,813      | (\$43,803)         | \$16,327,616     | \$1,923,275                                |
| 12                                   | TOTAL RATE BASE ADJUSTMENTS         |                       | \$15,666,204      | (\$43,803)         | \$15,710,007     | \$1,850,525                                |

SUPPORTING SCHEDULES: B-1, B-4, B-5, B-6, B-7, B-8, B-9, B-10, B-11, B-12, B-13

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                      | Dec-07       | Jan-08       | Feb-08       | Mar-08       | Apr-08       | May-08       | Jun-08       | Jul-08       | Aug-08       | Sep-08       | Oct-08       | Nov-08       | Dec-08       | 13 MONTH AVERAGE |
|----------|---------|----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | \$23,328     | \$23,328     | \$24,551     | \$24,551     | \$24,551     | \$24,551     | \$24,551     | \$24,551     | \$24,551     | \$24,551     | \$24,551     | \$24,551     | \$24,551     | \$24,363         |
| 2        | 302     | FRANCHISE & CONSENTS             | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132         |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625      |
| 4        | 374     | LAND AND LAND RIGHTS             | \$153,278    | \$153,278    | \$153,278    | \$153,278    | \$153,278    | \$153,278    | \$153,278    | \$153,278    | \$153,278    | \$153,278    | \$153,278    | \$153,278    | \$153,278    | \$153,278        |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | \$362,316    | \$362,316    | \$362,316    | \$362,316    | \$362,316    | \$362,316    | \$362,316    | \$362,316    | \$362,316    | \$362,316    | \$362,316    | \$362,316    | \$362,316    | \$362,316        |
| 6        | 376     | MAINS - PLASTIC                  | \$16,066,893 | \$16,143,216 | \$16,215,208 | \$16,370,525 | \$16,445,492 | \$16,477,614 | \$16,900,111 | \$16,998,509 | \$17,157,420 | \$16,890,098 | \$17,689,383 | \$17,701,902 | \$18,497,799 | \$16,888,762     |
| 7        | 376     | MAINS - STEEL                    | \$13,435,023 | \$13,435,023 | \$13,435,023 | \$13,402,104 | \$13,402,104 | \$13,402,104 | \$13,376,505 | \$13,377,111 | \$13,377,111 | \$13,377,111 | \$13,344,193 | \$13,344,193 | \$12,890,056 | \$13,353,669     |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | \$926,947    | \$926,947    | \$926,947    | \$932,746    | \$933,196    | \$933,196    | \$933,196    | \$936,513    | \$936,513    | \$932,188    | \$932,188    | \$932,188    | \$932,188    | \$932,188        |
| 9        | 379     | M & R EQUIPMENT - CITY           | \$2,781,101  | \$2,781,101  | \$2,781,101  | \$2,781,101  | \$2,781,101  | \$2,781,101  | \$3,217,373  | \$3,217,373  | \$3,215,280  | \$3,215,280  | \$3,215,280  | \$3,215,280  | \$3,321,826  | \$3,023,408      |
| 10       | 380     | SERVICES - PLASTIC               | \$7,213,657  | \$7,310,230  | \$7,339,457  | \$7,333,118  | \$7,372,056  | \$7,396,099  | \$7,351,695  | \$7,383,259  | \$7,434,890  | \$7,466,188  | \$7,513,241  | \$7,537,235  | \$7,600,400  | \$7,403,964      |
| 11       | 380     | SERVICES - STEEL                 | \$898,456    | \$898,456    | \$898,456    | \$895,291    | \$895,291    | \$895,291    | \$1,032,127  | \$1,032,127  | \$1,032,127  | \$1,032,127  | \$1,032,127  | \$1,032,127  | \$1,032,127  | \$885,856        |
| 12       | 381     | METERS                           | \$2,242,681  | \$2,867,896  | \$2,670,080  | \$2,679,403  | \$2,697,434  | \$2,723,566  | \$3,242,946  | \$3,281,634  | \$3,284,665  | \$3,288,924  | \$3,288,924  | \$2,186,917  | \$2,258,026  | \$2,808,520      |
| 13       | 382     | METER INSTALLATIONS              | \$1,579,675  | \$1,587,625  | \$1,595,305  | \$1,599,844  | \$1,612,861  | \$1,625,008  | \$1,632,130  | \$1,631,981  | \$1,635,338  | \$1,636,099  | \$1,645,674  | \$1,647,098  | \$1,653,198  | \$1,621,918      |
| 14       | 383     | REGULATORS                       | \$1,181,568  | \$1,181,568  | \$1,181,568  | \$1,185,395  | \$1,195,211  | \$1,196,984  | \$1,199,786  | \$1,202,347  | \$1,202,347  | \$1,202,555  | \$1,228,262  | \$1,228,487  | \$1,254,207  | \$1,202,560      |
| 15       | 384     | REGULATOR INSTALL HOUSE          | \$3,637      | \$3,637      | \$3,637      | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$839            |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | \$1,538,823  | \$1,548,679  | \$1,548,679  | \$1,548,679  | \$1,549,092  | \$1,549,092  | \$1,549,305  | \$1,549,050  | \$1,549,443  | \$1,549,443  | \$1,552,736  | \$1,552,736  | \$1,655,872  | \$1,557,056      |
| 17       | 387     | OTHER EQUIPMENT                  | \$432,578    | \$432,578    | \$437,812    | \$437,812    | \$447,971    | \$447,971    | \$448,721    | \$448,721    | \$446,761    | \$446,761    | \$448,623    | \$449,623    | \$458,145    | \$445,731        |
| 18       | 389     | LAND AND LAND RIGHTS             | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285         |
| 19       | 389     | STRUCTURES & IMPROVEMENTS        | \$556,926    | \$556,926    | \$556,926    | \$556,926    | \$556,926    | \$556,926    | \$556,926    | \$556,926    | \$556,926    | \$556,926    | \$556,926    | \$556,926    | \$556,926    | \$556,926        |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | \$73,108     | \$73,108     | \$73,108     | \$73,108     | \$73,108     | \$73,108     | \$73,108     | \$73,108     | \$73,108     | \$73,108     | \$73,108     | \$73,108     | \$73,108     | \$73,108         |
| 21       | 391.2   | OFFICE FURNITURE                 | \$157,682    | \$157,682    | \$157,682    | \$157,682    | \$157,682    | \$157,682    | \$157,682    | \$157,682    | \$157,682    | \$157,682    | \$157,682    | \$157,682    | \$157,682    | \$157,682        |
| 22       | 391.3   | OFFICE EQUIPMENT                 | \$268,767    | \$268,767    | \$268,767    | \$311,549    | \$311,549    | \$311,549    | \$311,549    | \$311,549    | \$311,549    | \$311,549    | \$311,549    | \$311,549    | \$311,549    | \$311,549        |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | \$1,023,738  | \$1,023,738  | \$1,023,738  | \$1,149,774  | \$1,125,516  | \$1,125,516  | \$1,110,133  | \$1,042,466  | \$1,024,329  | \$1,024,329  | \$1,024,329  | \$1,024,329  | \$1,033,233  | \$1,050,306      |
| 24       | 392.2   | TRANS EQUIP - OTHER              | \$18,202     | \$18,202     | \$18,516     | \$18,516     | \$18,516     | \$18,516     | \$18,516     | \$18,516     | \$18,516     | \$18,516     | \$18,516     | \$18,516     | \$18,516     | \$18,516         |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | \$153,592    | \$153,592    | \$153,592    | \$153,592    | \$153,592    | \$153,592    | \$153,592    | \$153,592    | \$153,592    | \$153,592    | \$153,592    | \$153,592    | \$153,592    | \$153,592        |
| 26       | 396     | POWER OPERATED EQUIPMENT         | \$482,061    | \$482,061    | \$482,061    | \$482,061    | \$482,061    | \$482,061    | \$482,061    | \$482,061    | \$482,061    | \$482,061    | \$482,061    | \$482,061    | \$482,061    | \$482,061        |
| 27       | 397     | COMMUNICATION EQUIPMENT          | \$511,842    | \$511,842    | \$568,708    | \$581,878    | \$777,195    | \$809,429    | \$810,572    | \$898,528    | \$941,998    | \$1,004,777  | \$1,097,013  | \$1,189,387  | \$1,223,819  | \$839,783        |
| 28       | 397.1   | AMR EQUIPMENT                    | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |
| 29       | 398     | MISC. EQUIPMENT                  | \$60,058     | \$60,058     | \$60,058     | \$60,058     | \$60,058     | \$60,058     | \$60,058     | \$60,058     | \$60,058     | \$60,058     | \$60,058     | \$60,058     | \$60,058     | \$60,058         |
| 30       |         | TOTAL UTILITY PLANT              | \$53,509,979 | \$54,126,093 | \$54,301,616 | \$54,720,929 | \$55,057,582 | \$55,171,647 | \$56,526,574 | \$56,758,896 | \$57,027,596 | \$56,861,116 | \$57,828,022 | \$58,358,188 | \$59,237,147 | \$56,114,257     |
| 31       |         | TOTAL UTILITY PLANT              | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-1, B-2, B-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE HISTORIC BASE YEAR SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 080125-GU

| LINE NO. | A/C NO. | DESCRIPTION                     | Dec-07      | Jan-08      | Feb-08      | Mar-08      | Apr-08      | May-08      | Jun-08      | Jul-08      | Aug-08      | Sep-08      | Oct-08      | Nov-08      | Dec-08      | 13 MONTH AVERAGE |
|----------|---------|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| 1        | 375     | STRUCTURES & IMPROVEMENTS       | \$362,316   | \$362,316   | \$362,316   | \$362,316   | \$362,316   | \$362,316   | \$362,316   | \$362,316   | \$362,316   | \$362,316   | \$362,316   | \$362,316   | \$362,316   | \$362,316        |
| 2        | 387     | OTHER EQUIPMENT                 | \$432,578   | \$432,578   | \$432,578   | \$432,578   | \$432,578   | \$432,578   | \$432,578   | \$432,578   | \$432,578   | \$432,578   | \$432,578   | \$432,578   | \$432,578   | \$432,578        |
| 3        | 388     | LAND AND LAND RIGHTS            | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285         |
| 4        | 390     | STRUCTURES & IMPROVEMENTS       | \$556,926   | \$556,926   | \$556,926   | \$556,926   | \$556,926   | \$556,926   | \$556,926   | \$556,926   | \$556,926   | \$556,926   | \$556,926   | \$556,926   | \$556,926   | \$556,926        |
| 5        | 391.1   | DATA PROCESSING EQUIPMENT       | \$73,108    | \$73,108    | \$73,108    | \$73,108    | \$73,108    | \$73,108    | \$73,108    | \$73,108    | \$73,108    | \$73,108    | \$73,108    | \$73,108    | \$73,108    | \$73,108         |
| 6        | 391.2   | OFFICE FURNITURE                | \$157,682   | \$157,682   | \$157,682   | \$157,682   | \$157,682   | \$157,682   | \$157,682   | \$157,682   | \$157,682   | \$157,682   | \$157,682   | \$157,682   | \$157,682   | \$157,682        |
| 7        | 391.3   | OFFICE EQUIPMENT                | \$268,767   | \$268,767   | \$268,767   | \$268,767   | \$268,767   | \$268,767   | \$268,767   | \$268,767   | \$268,767   | \$268,767   | \$268,767   | \$268,767   | \$268,767   | \$268,767        |
| 8        | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCI | \$1,023,738 | \$1,023,738 | \$1,023,738 | \$1,023,738 | \$1,023,738 | \$1,023,738 | \$1,023,738 | \$1,023,738 | \$1,023,738 | \$1,023,738 | \$1,023,738 | \$1,023,738 | \$1,023,738 | \$1,023,738      |
| 9        | 392.2   | TRANS EQUIP - OTHER             | \$18,202    | \$18,202    | \$18,202    | \$18,202    | \$18,202    | \$18,202    | \$18,202    | \$18,202    | \$18,202    | \$18,202    | \$18,202    | \$18,202    | \$18,202    | \$18,202         |
| 10       | 397     | COMMUNICATION EQUIPMENT         | \$511,839   | \$511,839   | \$511,839   | \$511,839   | \$511,839   | \$511,839   | \$511,839   | \$511,839   | \$511,839   | \$511,839   | \$511,839   | \$511,839   | \$511,839   | \$511,839        |
| 11       |         | TOTAL                           | \$3,503,444 | \$3,503,444 | \$3,503,444 | \$3,503,444 | \$3,503,444 | \$3,503,444 | \$3,503,444 | \$3,503,444 | \$3,503,444 | \$3,503,444 | \$3,503,444 | \$3,503,444 | \$3,503,444 | \$3,503,444      |

| LINE NO. | A/C NO. | DESCRIPTION                     | 13 MONTH AVERAGE | NONUTILITY % | 13 MONTH AVG NONUTILITY | METHOD OF ALLOCATION   |
|----------|---------|---------------------------------|------------------|--------------|-------------------------|--|
| 12       | 375     | STRUCTURES & IMPROVEMENTS       | \$367,637        | \$0          | \$15,808                | CONSISTENT WITH COMMISSION APPROVED COMMON PLANT ALLOCATIONS IN DOCKET NO. 080108-GU |
| 13       | 387     | OTHER EQUIPMENT                 | \$445,731        | \$0          | \$32,093                |  |
| 14       | 388     | LAND AND LAND RIGHTS            | \$98,285         | \$0          | \$32,925                |  |
| 15       | 390     | STRUCTURES & IMPROVEMENTS       | \$583,372        | \$0          | \$195,430               |  |
| 16       | 391.1   | DATA PROCESSING EQUIPMENT       | \$73,108         | \$0          | \$5,264                 |  |
| 17       | 391.2   | OFFICE FURNITURE                | \$157,682        | \$0          | \$11,353                |  |
| 18       | 391.3   | OFFICE EQUIPMENT                | \$268,767        | \$0          | \$23,188                |  |
| 19       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCI | \$1,050,306      | \$0          | \$233,168               |  |
| 20       | 392.2   | TRANS EQUIP - OTHER             | \$19,314         | \$0          | \$4,288                 |  |
| 21       | 397     | COMMUNICATION EQUIPMENT         | \$839,783        | \$0          | \$60,464                |  |
| 22       |         | TOTAL                           | \$3,857,279      |              | \$613,981               |  |

SUPPORTING SCHEDULES: B-5 p.2, B-5 p.3

RECAP SCHEDULES: B-2, B-3



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE FOLLOWING INFORMATION RELATING TO EACH ACQUISITION ADJUSTMENT INCLUDED IN THE RATE CASE

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU

1. Describe the property acquired which resulted in the acquisition adjustment.

- A. NONE
- B.
- C.
- D.

4. Was the property purchased from a related party?

- A.
- B.
- C.
- D.

2. Date of acquisition.

- A.
- B.
- C.
- D.

5. Has the acquisition adjustment been approved by the Commission?

- A.
- B.
- C.
- D.

3. Amount of acquisition adjustment.

- A.
- B.
- C.
- D.

6. Provide the Docket No. and Order No. approving the acquisition adjustment.

- A.
- B.
- C.
- D.

7. PROVIDE THE FOLLOWING INFORMATION FOR EACH ACQUISITION ADJUSTMENT.

|                           | Dec-07 | Jan-08 | Feb-08 | Mar-08 | Apr-08 | May-08 | Jun-08 | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 | 13 MO. AVG./<br>12 MO. TOTAL |
|---------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------------------------|
| ACQUISITION ADJUSTMENT    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0                          |
| ACCUMULATED AMORTIZATION  | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0                          |
| MONTHLY AMORTIZATION      | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0                          |
| SUPPORTING SCHEDULES: B-1 |        |        |        |        |        |        |        |        |        |        |        |        |        |                              |

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING PROPERTY HELD FOR FUTURE USE BY MONTH AND BY ITEM FOR THE THIRTEEN MONTH PERIOD ENDING WITH THE LAST MONTH OF THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | ACCT. NO. | DESCRIPTION | Dec-07 | Jan-08 | Feb-08 | Mar-08 | Apr-08 | May-08 | Jun-08 | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 | 13 MONTH AVERAGE |
|----------|-----------|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------------|
| 1        |           |             | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0              |
| 2        | None      |             | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0              |
| 3        |           |             | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0              |
| 4        |           |             | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0              |
| 5        |           |             | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0              |
| 6        |           |             | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0              |
| 7        | TOTAL     |             | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0              |

NOTE: THERE IS NO PLANT HELD FOR FUTURE USE

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE, SHOWING, BY MONTH, CONSTRUCTION WORK IN PROGRESS SEGREGATED BY ITEMS ON WHICH ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) WAS CHARGED AND ON WHICH NO AFUDC WAS CHARGED. THE SCHEDULE SHALL INCLUDE A DESCRIPTION OF THE COMPANY'S POLICY AS TO WHICH JOBS RECEIVED AFUDC, TOGETHER WITH THE CALCULATIONS SUPPORTING THE AFUDC RATES.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 080125-GU

| LINE NO.                              | DESCRIPTION                | Dec-07    | Jan-08    | Feb-08    | Mar-08    | Apr-08    | May-08      | Jun-08    | Jul-08    | Aug-08    | Sep-08    | Oct-08   | Nov-08    | Dec-08   | 13 MONTH AVERAGE |
|---------------------------------------|----------------------------|-----------|-----------|-----------|-----------|-----------|-------------|-----------|-----------|-----------|-----------|----------|-----------|----------|------------------|
| <b>AFUDC CHARGED DESCRIPTION*</b>     |                            |           |           |           |           |           |             |           |           |           |           |          |           |          |                  |
| 1                                     |                            | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0      | \$0       | \$0      | \$0              |
| 2                                     |                            | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0      | \$0       | \$0      | \$0              |
| 3                                     |                            | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0      | \$0       | \$0      | \$0              |
| 4                                     |                            | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0      | \$0       | \$0      | \$0              |
| 5                                     |                            | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0      | \$0       | \$0      | \$0              |
| 6                                     |                            | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0      | \$0       | \$0      | \$0              |
| 7                                     | TOTAL - A.F.U.D.C. CHARGED | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0      | \$0       | \$0      | \$0              |
| <b>AFUDC NOT CHARGED DESCRIPTION*</b> |                            |           |           |           |           |           |             |           |           |           |           |          |           |          |                  |
| 8                                     | CWP Balance                | \$731,975 | \$258,928 | \$229,439 | \$119,039 | \$226,039 | \$1,158,433 | \$478,260 | \$819,367 | \$861,979 | \$871,570 | \$76,555 | \$194,033 | \$53,891 | \$467,654        |
| 9                                     | RWIP Balance               | \$73,307  | \$75,560  | \$2,724   | \$2,059   | \$918     | (\$3,234)   | \$55,852  | \$109,255 | \$2,011   | \$9,477   | \$9,477  | \$1,008   | \$11,350 | \$26,905         |
| 10                                    |                            | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0      | \$0       | \$0      | \$0              |
| 11                                    |                            | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0      | \$0       | \$0      | \$0              |
| 12                                    |                            | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0      | \$0       | \$0      | \$0              |
| 13                                    |                            | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0      | \$0       | \$0      | \$0              |
| 14                                    | TOTAL CWP & RWIP           | \$805,282 | \$334,488 | \$232,163 | \$121,098 | \$226,957 | \$1,155,199 | \$534,112 | \$928,622 | \$863,990 | \$881,047 | \$86,032 | \$195,041 | \$65,241 | \$494,559        |

NOTE: COMPANY HAS NO AFUDC

DESCRIPTION OF COMPANY'S POLICY OF CHARGING A.F.U.D.C.:

CALCULATION OF HISTORIC BASE YEAR A.F.U.D.C. RATE: N/A

\* LIST BY ADDRESS OR CONSTRUCTION CATEGORY IF DETAIL IS NOT AVAILABLE

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DEPRECIATION RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED TO THE AVERAGE MONTHLY BALANCE

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/00 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                      | Dec-07       | Jan-08       | Feb-08       | Mar-08       | Apr-08       | May-08       | Jun-08       | Jul-08       | Aug-08       | Sep-08       | Oct-08       | Nov-08       | Dec-08       | 13 MONTH AVERAGE |              |
|----------|---------|----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|--------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |              |
| 2        | 302     | FRANCHISE & CONSENTS             | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |              |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |              |
| 4        | 374     | LAND AND LAND RIGHTS             | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |              |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | \$108,600    | \$109,445    | \$110,291    | \$111,137    | \$111,982    | \$112,828    | \$113,674    | \$114,518    | \$115,364    | \$116,209    | \$117,055    | \$117,901    | \$118,747    | \$113,689        |              |
| 6        | 376     | MAINS - PLASTIC                  | \$3,173,125  | \$3,209,981  | \$3,246,838  | \$3,283,694  | \$3,320,550  | \$3,357,406  | \$3,394,262  | \$3,431,118  | \$3,467,974  | \$3,504,830  | \$3,541,686  | \$3,578,542  | \$3,615,398  | \$3,652,254      | \$3,854,644  |
| 7        | 376     | MAINS - STEEL                    | \$6,137,242  | \$6,181,730  | \$6,226,218  | \$6,270,706  | \$6,315,194  | \$6,359,682  | \$6,404,170  | \$6,448,658  | \$6,493,146  | \$6,537,634  | \$6,582,122  | \$6,626,610  | \$6,671,098  | \$6,715,586      | \$5,740,775  |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | \$293,985    | \$296,706    | \$299,427    | \$302,148    | \$304,869    | \$307,590    | \$310,311    | \$313,032    | \$315,753    | \$318,474    | \$321,195    | \$323,916    | \$326,637    | \$329,358        | \$329,802    |
| 9        | 379     | M & R EQUIPMENT - CITY           | \$790,232    | \$798,581    | \$806,931    | \$815,280    | \$823,630    | \$831,979    | \$840,328    | \$848,677    | \$857,026    | \$865,375    | \$873,724    | \$882,073    | \$890,422    | \$898,771        | \$843,429    |
| 10       | 380     | SERVICES - PLASTIC               | \$1,260,414  | \$1,286,206  | \$1,312,000  | \$1,337,792  | \$1,363,584  | \$1,389,376  | \$1,415,168  | \$1,440,960  | \$1,466,752  | \$1,492,544  | \$1,518,336  | \$1,544,128  | \$1,569,920  | \$1,595,712      | \$1,292,519  |
| 11       | 380     | SERVICES - STEEL                 | \$663,977    | \$685,497    | \$707,017    | \$728,537    | \$750,057    | \$771,577    | \$793,097    | \$814,617    | \$836,137    | \$857,657    | \$879,177    | \$900,697    | \$922,217    | \$943,737        | \$1,752,163  |
| 12       | 381     | METERS                           | \$744,061    | \$751,574    | \$759,087    | \$766,600    | \$774,113    | \$781,626    | \$789,139    | \$796,652    | \$804,165    | \$811,678    | \$819,191    | \$826,704    | \$834,217    | \$841,730        | \$795,712    |
| 13       | 382     | METER INSTALLATIONS              | \$403,751    | \$408,780    | \$413,809    | \$418,838    | \$423,867    | \$428,896    | \$433,925    | \$438,954    | \$443,983    | \$449,012    | \$454,041    | \$459,070    | \$464,099    | \$469,128        | \$475,637    |
| 14       | 383     | REGULATORS                       | \$436,103    | \$439,265    | \$442,428    | \$445,590    | \$448,752    | \$451,914    | \$455,076    | \$458,238    | \$461,400    | \$464,562    | \$467,724    | \$470,886    | \$474,048    | \$477,210        | \$465,856    |
| 15       | 384     | REGULATOR INSTALL HOUSE          | \$791        | \$800        | \$810        | \$820        | \$830        | \$840        | \$850        | \$860        | \$870        | \$880        | \$890        | \$900        | \$910        | \$920            | \$190        |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | \$426,220    | \$431,744    | \$437,268    | \$442,792    | \$448,316    | \$453,840    | \$459,364    | \$464,888    | \$470,412    | \$475,936    | \$481,460    | \$486,984    | \$492,508    | \$498,032        | \$395,841    |
| 17       | 387     | OTHER EQUIPMENT                  | \$301,397    | \$302,229    | \$303,061    | \$303,893    | \$304,725    | \$305,557    | \$306,389    | \$307,221    | \$308,053    | \$308,885    | \$309,717    | \$310,549    | \$311,381    | \$312,213        | \$246,960    |
| 18       | 389     | LAND AND LAND RIGHTS             | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |              |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | \$109,004    | \$110,077    | \$111,150    | \$112,223    | \$113,296    | \$114,369    | \$115,442    | \$116,515    | \$117,588    | \$118,661    | \$119,734    | \$120,807    | \$121,880    | \$122,953        | \$114,956    |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | \$79,026     | \$79,681     | \$80,337     | \$80,992     | \$81,647     | \$82,302     | \$82,957     | \$83,612     | \$84,267     | \$84,922     | \$85,577     | \$86,232     | \$86,887     | \$87,542         | \$65,171     |
| 21       | 391.2   | OFFICE FURNITURE                 | \$38,934     | \$39,591     | \$40,248     | \$40,905     | \$41,562     | \$42,219     | \$42,876     | \$43,533     | \$44,190     | \$44,847     | \$45,504     | \$46,161     | \$46,818     | \$47,475         | \$42,876     |
| 22       | 391.3   | OFFICE EQUIPMENT                 | \$102,806    | \$104,441    | \$106,076    | \$107,711    | \$109,346    | \$109,981    | \$111,616    | \$113,251    | \$114,886    | \$116,521    | \$118,156    | \$119,791    | \$121,426    | \$123,061        | \$114,035    |
| 23       | 382.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | \$480,073    | \$489,723    | \$499,373    | \$509,023    | \$518,673    | \$528,323    | \$537,973    | \$547,623    | \$557,273    | \$566,923    | \$576,573    | \$586,223    | \$595,873    | \$605,523        | \$496,724    |
| 24       | 382.2   | TRANS EQUIP - OTHER              | \$14,344     | \$14,420     | \$14,496     | \$14,572     | \$14,648     | \$14,724     | \$14,800     | \$14,876     | \$14,952     | \$15,028     | \$15,104     | \$15,180     | \$15,256     | \$15,332         | \$14,874     |
| 25       | 384     | TOOLS, SHOP & GARAGE EQUIPMENT   | \$126,289    | \$126,748    | \$127,207    | \$127,666    | \$128,125    | \$128,584    | \$129,043    | \$129,502    | \$129,961    | \$130,420    | \$130,879    | \$131,338    | \$131,797    | \$132,256        | \$128,740    |
| 26       | 396     | POWER OPERATED EQUIPMENT         | \$340,068    | \$342,498    | \$344,928    | \$347,358    | \$349,788    | \$352,218    | \$354,648    | \$357,078    | \$359,508    | \$361,938    | \$364,368    | \$366,798    | \$369,228    | \$371,658        | \$383,467    |
| 27       | 397     | COMMUNICATION EQUIPMENT          | \$216,907    | \$220,217    | \$223,527    | \$226,837    | \$230,147    | \$233,457    | \$236,767    | \$240,077    | \$243,387    | \$246,697    | \$250,007    | \$253,317    | \$256,627    | \$260,937        | \$235,511    |
| 28       | 397.1   | AMR EQUIPMENT                    | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$4,096          |              |
| 29       | 398     | MISC. EQUIPMENT                  | \$44,229     | \$44,566     | \$44,903     | \$45,240     | \$45,577     | \$45,914     | \$46,251     | \$46,588     | \$46,925     | \$47,262     | \$47,599     | \$47,936     | \$48,273     | \$48,610         | \$46,327     |
| 30       |         | DEPRECIATION RESERVE             | \$16,291,618 | \$16,454,500 | \$16,617,383 | \$16,780,265 | \$16,943,147 | \$17,106,029 | \$17,268,911 | \$17,431,793 | \$17,594,675 | \$17,757,557 | \$17,920,439 | \$18,083,321 | \$18,246,203 | \$18,409,085     | \$16,959,993 |
| 31       | 108.02  | R.W.I.P                          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |              |
| 32       | 108     | TOTAL DEPRECIATION RESERVE       | \$16,291,618 | \$16,454,500 | \$16,617,383 | \$16,780,265 | \$16,943,147 | \$17,106,029 | \$17,268,911 | \$17,431,793 | \$17,594,675 | \$17,757,557 | \$17,920,439 | \$18,083,321 | \$18,246,203 | \$18,409,085     | \$16,959,993 |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-1, B-2, B-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMORTIZATION/RECOVERY RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                                | Dec-07      | Jan-08      | Feb-08      | Mar-08      | Apr-08      | May-08      | Jun-08      | Jul-08      | Aug-08      | Sep-08      | Oct-08      | Nov-08      | Dec-08      | 13 MONTH AVERAGE |
|----------|---------|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| 1        | 301     | ORGANIZATIONAL COSTS                       | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328         |
| 2        | 302     | FRANCHISE & CONSENTS                       | \$8,747     | \$8,782     | \$8,817     | \$8,853     | \$8,888     | \$8,923     | \$8,959     | \$8,994     | \$9,029     | \$9,065     | \$9,100     | \$9,135     | \$9,171     | \$8,959          |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLAN <sup>1</sup> | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625      |
| 4        |         |  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 5        |         |  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 6        |         |  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 7        |         |  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 8        |         |  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 9        |         |  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 10       |         |  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 11       |         |  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 12       |         |  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 13       |         |  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 14       |         | TOTAL                                      | \$1,283,700 | \$1,283,735 | \$1,283,770 | \$1,283,806 | \$1,283,841 | \$1,283,876 | \$1,283,912 | \$1,283,947 | \$1,283,982 | \$1,284,018 | \$1,284,053 | \$1,284,088 | \$1,284,124 | \$1,283,912      |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-1, B-2, B-3

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO. 090125-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN SCHEDULE B-6 FOR DEPRECIATION/AMORTIZATION RESERVE BALANCES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA 12/31/08  
 WITNESS: DEWEY

| LINE NO. | A/C NO. | DESCRIPTION                     | Dec-07      | Jan-08      | Feb-08      | Mar-08      | Apr-08      | May-08      | Jun-08      | Jul-08      | Aug-08      | Sep-08      | Oct-08      | Nov-08      | Dec-08      | 13 MONTH AVERAGE |
|----------|---------|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| 1        | 375     | STRUCTURES & IMPROVEMENTS       | \$108,600   | \$109,445   | \$110,291   | \$111,137   | \$111,982   | \$112,828   | \$113,672   | \$114,518   | \$115,364   | \$116,209   | \$117,055   | \$117,901   | \$118,747   | \$113,689        |
| 2        | 387     | OTHER EQUIPMENT                 | \$301,397   | \$302,229   | \$303,061   | \$303,902   | \$304,745   | \$200,745   | \$206,854   | \$209,020   | \$211,100   | \$213,185   | \$215,290   | \$217,388   | \$219,538   | 246,960          |
| 3        | 389     | LAND AND LAND RIGHTS            | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | 0                |
| 4        | 390     | STRUCTURES & IMPROVEMENTS       | \$109,004   | \$110,077   | \$111,150   | \$112,212   | \$113,261   | \$114,291   | \$114,779   | \$115,764   | \$116,750   | \$117,735   | \$118,721   | \$119,706   | \$120,686   | 114,956          |
| 5        | 391.1   | DATA PROCESSING EQUIPMENT       | \$79,026    | \$79,681    | \$80,337    | \$80,768    | \$81,423    | \$52,400    | \$53,854    | \$54,726    | \$55,467    | \$56,249    | \$57,011    | \$57,773    | \$58,498    | 65,171           |
| 6        | 391.2   | OFFICE FURNITURE                | \$38,934    | \$39,591    | \$40,248    | \$40,905    | \$41,562    | \$42,219    | \$42,876    | \$43,533    | \$44,190    | \$44,847    | \$45,504    | \$46,161    | \$46,818    | 42,876           |
| 7        | 391.3   | OFFICE EQUIPMENT                | \$102,806   | \$104,441   | \$106,076   | \$107,841   | \$109,736   | \$111,631   | \$113,637   | \$115,753   | \$117,869   | \$119,985   | \$122,101   | \$124,217   | \$126,367   | 114,035          |
| 8        | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$480,073   | \$489,723   | \$499,371   | \$509,370   | \$511,950   | \$504,145   | \$456,393   | \$453,917   | \$465,075   | \$476,233   | \$522,153   | \$533,310   | \$556,333   | 496,773          |
| 9        | 392.2   | TRANS EQUIP - OTHER             | \$14,344    | \$14,420    | \$14,499    | \$14,580    | \$14,661    | \$14,742    | \$14,823    | \$14,904    | \$14,985    | \$15,066    | \$15,148    | \$15,230    | \$15,312    | 14,824           |
| 10       | 397     | COMMUNICATION EQUIPMENT         | \$216,907   | \$220,217   | \$223,528   | \$226,842   | \$229,996   | \$232,586   | \$234,705   | \$236,504   | \$238,092   | \$239,473   | \$240,854   | \$242,235   | \$243,616   | 235,511          |
| 11       |         | TOTAL                           | \$1,451,091 | \$1,469,824 | \$1,488,561 | \$1,507,357 | \$1,526,208 | \$1,373,787 | \$1,343,623 | \$1,351,639 | \$1,375,812 | \$1,400,232 | \$1,424,837 | \$1,449,384 | \$1,473,935 | \$1,444,785      |

|    |       |                                 | 13 MONTH AVERAGE | NONUTILITY % | 13 MONTH AVG NONUTILITY | METHOD OF ALLOCATION                |
|----|-------|---------------------------------|------------------|--------------|-------------------------|-------------------------------------|
| 12 | 375   | STRUCTURES & IMPROVEMENTS       | \$113,689        | 4.3%         | \$4,889                 | CONSISTENT WITH COMMISSION APPROVED |
| 13 | 387   | OTHER EQUIPMENT                 | 246,960          | 7.2%         | 17,781                  | COMMON PLANT ALLOCATIONS IN         |
| 14 | 389   | LAND AND LAND RIGHTS            | 0                | 33.5%        | 0                       | DOCKET NO. 000108-GU                |
| 15 | 390   | STRUCTURES & IMPROVEMENTS       | 114,956          | 33.5%        | 38,510                  |                                     |
| 16 | 391.1 | DATA PROCESSING EQUIPMENT       | 65,171           | 7.2%         | 4,692                   |                                     |
| 17 | 391.2 | OFFICE FURNITURE                | 42,876           | 7.2%         | 3,087                   |                                     |
| 18 | 391.3 | OFFICE EQUIPMENT                | 114,035          | 7.2%         | 8,211                   |                                     |
| 19 | 392.1 | TRANS EQUIP - AUTOS/LIGHT TRUCK | 496,773          | 22.2%        | 110,284                 |                                     |
| 20 | 392.2 | TRANS EQUIP - OTHER             | 14,824           | 22.2%        | 3,281                   |                                     |
| 21 | 397   | COMMUNICATION EQUIPMENT         | 235,511          | 7.2%         | 16,957                  |                                     |
| 22 |       | TOTAL                           | \$1,444,785      |              | \$207,702               |                                     |

CUSTOMER ADVANCES FOR CONSTRUCTION

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING, BY MONTH, THE AMOUNT OF  
CUSTOMER ADVANCES FOR CONSTRUCTION FOR THE 13-MONTH PERIOD  
ENDING WITH THE LAST MONTH OF THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN  
HISTORIC BASE YEAR DATA: 12/31/01  
WITNESS: DEWEY

COMPANY FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. |      | MONTH            | AMOUNT   |
|----------|------|------------------|----------|
| 1        | 2007 | DECEMBER         | \$0      |
| 2        | 2008 | JANUARY          | \$0      |
| 3        |      | FEBRUARY         | \$2,046  |
| 4        |      | MARCH            | \$2,046  |
| 5        |      | APRIL            | \$2,046  |
| 6        |      | MAY              | \$5,992  |
| 7        |      | JUNE             | \$12,493 |
| 8        |      | JULY             | \$12,493 |
| 9        |      | AUGUST           | \$12,493 |
| 10       |      | SEPTEMBER        | \$13,923 |
| 11       |      | OCTOBER          | \$1,200  |
| 12       |      | NOVEMBER         | \$1,375  |
| 13       |      | DECEMBER         | \$0      |
| 14       |      | TOTAL            | \$66,107 |
| 15       |      | 13 MONTH AVERAGE | \$5,085  |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

DOCKET NO: 090125-GU

| LINE NO. | DESCRIPTION                           | AVERAGE PER BOOKS    | ADJUSTMENT        |                     |                      | ADJUSTED AVERAGE   |
|----------|---------------------------------------|----------------------|-------------------|---------------------|----------------------|--------------------|
|          |                                       |                      | NON UTILITY       | CAPITAL STRUCTURE   | OTHER                |                    |
|          | <b>CURRENT AND ACCRUED ASSETS</b>     |                      |                   |                     |                      |                    |
| 1        | CASH                                  |                      |                   |                     |                      |                    |
| 2        | WORKING FUNDS & CASH INVEST.          | \$734,805            |                   |                     |                      |                    |
| 3        | CUST. ACCTS. REC.-GAS                 | \$1,125              |                   |                     |                      | \$1,125            |
| 4        | ACCOUNTS REC. - MISC                  | \$2,509,104          |                   |                     |                      | \$2,509,100        |
| 5        | TRANSPORTER FUEL REC                  | (\$26,136)           |                   |                     | (\$9,004)            | (\$26,136)         |
| 6        | ACCOUNTS REC.- AEP                    | \$557,702            |                   |                     |                      | \$0                |
| 7        | UNBILLED REVENUES                     | \$599,753            |                   |                     | (\$557,702)          | \$0                |
| 8        | ACCUM. PROV. UNCOLLECT. ACCTS.        | \$267,762            |                   |                     | (\$599,753)          | \$0                |
| 9        | RECEIVABLE ASSOC. COMPANIES           | (\$83,312)           |                   |                     |                      | \$267,762          |
| 10       | PLANT & OPER. MATERIAL & SUPPL.       | (\$11,131,485)       |                   | \$11,131,485        |                      | (\$83,312)         |
| 11       | COMPETITIVE RATE ADJ.                 | \$271,051            | (\$43,803)        |                     |                      | \$0                |
| 12       | PREPAYMENTS                           | \$106,203            |                   |                     |                      | \$227,248          |
|          |                                       | \$140,802            |                   |                     |                      | \$0                |
| 13       | <b>TOTAL CURR. &amp; ACCR. ASSETS</b> | <u>(\$6,072,426)</u> | <u>(\$43,803)</u> | <u>\$11,131,485</u> | <u>(\$1,252,662)</u> | <u>\$140,902</u>   |
|          | <b>DEFERRED CHARGES</b>               |                      |                   |                     |                      | <u>\$3,762,594</u> |
| 14       | REGULATORY ASSET - FAS 109            | \$35,984             |                   |                     |                      | \$35,984           |
| 15       | REGULATORY ASSET - TAX TO 35%         | \$21,123             |                   |                     |                      | \$21,123           |
| 16       | CLEARING ACCOUNT                      | \$11                 |                   |                     |                      | \$0                |
| 17       | DEFERRED TCR                          | \$69,386             |                   |                     | (\$11)               | \$0                |
| 18       | DEFERRED ENVIRONMENTAL CHARGES        | \$815,037            |                   |                     | (\$69,386)           | \$0                |
| 19       | DEFERRED RATE CASE EXPENSES           | \$218                |                   |                     | (\$815,037)          | \$0                |
| 20       | OPERATIONAL BALANCING ACCOUNT         | \$13,109             |                   |                     | (\$218)              | \$0                |
| 21       | <b>TOTAL DEFERRED CHARGES</b>         | <u>\$954,658</u>     | <u>\$0</u>        | <u>\$0</u>          | <u>(\$607,750)</u>   | <u>\$0</u>         |
| 22       | <b>TOTAL ASSETS</b>                   | <u>(\$5,117,558)</u> | <u>(\$43,803)</u> | <u>\$11,131,485</u> | <u>(\$2,150,422)</u> | <u>\$3,819,702</u> |

SUPPORTING SCHEDULES: B-1, C-4, C-8

RECAP SCHEDULES: B-1, B-2, B-3



FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

DOCKET NO 080125-GU

| LINE NO.                                      | DESCRIPTION  | AVERAGE PER BOOKS | ADJUSTMENT  |                   |               | ADJUSTED AVERAGE |
|---|--|-------------------|-------------|-------------------|---------------|------------------|
|   |  |                   | NON UTILITY | CAPITAL STRUCTURE | OTHER         |                  |
| <u>CURRENT &amp; ACCRUED LIABILITIES</u>      |  |                   |             |                   |               |                  |
| 1   | ACCOUNTS PAYABLE                                     | \$581,715         |             |                   |               | \$581,715        |
| 2   | ACCOUNTS PAYABLE - MARKETER                          | \$467,089         |             |                   |               | \$0              |
| 3   | ACCTS PAYABLE - IMBALANCE                            | \$483,540         |             |                   | (\$467,089)   | \$483,540        |
| 4   | ACCOUNTS PAYABLE - A/R REFUNDS                       | \$502,336         |             |                   |               | \$502,336        |
| 5   | CUSTOMER DEPOSITS                                    | \$1,553,528       |             |                   |               | \$0              |
| 6   | INTEREST ACCRUED                                     | \$43,841          |             | (\$1,553,528)     |               | \$0              |
| 7   | TAXES ACCRUED - FEDERAL INCOME                       | \$33,485          |             |                   | \$200,017     | \$243,958        |
| 8   | TAXES ACCRUED - STATE INCOME                         | (\$34,745)        |             |                   |               | \$33,485         |
| 9   | DEFERRED INCOME TAXES - CURRENT                      | (\$229,893)       |             |                   |               | (\$34,745)       |
| 10  | CONSERVATION COST RECOVERY TRUE UP                   | \$625,103         |             | \$229,893         |               | \$0              |
| 11  | SELF INSURANCE RESERVE - CURRENT                     | \$34,627          |             |                   |               | \$625,103        |
| 12  | OPERATIONAL BALANCING ACCOUNT                        | \$449,611         |             |                   |               | \$34,627         |
| 13  | ACCRUED COMPENSATION                                 | \$353             |             |                   |               | \$449,611        |
| 14  | OTHER TAXES ACCRUED                                  | \$360,056         |             |                   |               | \$353            |
| 15  | TOTAL CURR. & ACCRUED LIAB.                          | \$4,870,748       | \$0         | (\$1,323,635)     | (\$267,072)   | \$3,280,040      |
| <u>DEFERRED CREDITS AND OTHER LIABILITIES</u> |  |                   |             |                   |               |                  |
| 16  | CUSTOMER ADVANCES FOR CONST.                         | \$5,085           |             |                   |               | \$0              |
| 17  | DEFERRED INCOME TAXES                                | \$4,884,994       |             | (\$4,884,994)     | (\$5,085)     | \$0              |
| 18  | DEFERRED INVESTMENT TAX CREDITS                      | \$162,051         |             | (\$162,051)       |               | \$0              |
| 19  | SELF INSURANCE RESERVE - LONG TERM                   | \$68,742          |             |                   |               | \$0              |
| 20  | REGULATORY LIABILITY - FAS 109                       | \$24,728          |             |                   |               | \$68,742         |
| 21  | DEFERRED ENVIRONMENTAL LIABILITIES                   | \$703,716         |             |                   |               | \$24,728         |
| 22  | ACCUM PROVISION FOR PENSION & BENEFITS               | \$139,950         |             |                   | (\$703,716)   | \$0              |
| 23  | OTHER POST RETIREMENT BENEFITS                       | \$76,698          |             |                   |               | \$139,950        |
| 24  | DEFERRED REVENUES                                    | \$103,173         |             |                   |               | \$76,698         |
| 25  | TOTAL DEFERRED CREDITS & OTHER LIAB.                 | \$6,169,137       | \$0         | (\$5,047,045)     | (\$708,801)   | \$103,173        |
| 26  | TOTAL CAPITAL & LIAB.                                | \$11,039,884      | \$0         | (\$6,370,680)     | (\$975,873)   | \$413,291        |
| 27  | TOTAL ASSETS LESS LIABILITIES                        | (\$16,157,443)    | (\$43,803)  | \$17,502,165      | (\$1,174,549) | \$3,693,332      |
| 28  | NET WORKING CAPITAL INCLUDED IN RATE BASE (SCHEDULE) | (\$16,157,443)    | (\$43,803)  | \$17,502,165      | (\$1,174,549) | \$126,370        |

SUPPORTING SCHEDULES: B-1

RECAP SCHEDULES: B-1, B-2, B-3

SCHEDULE B-14

FLORIDA PUBLIC SERVICE COMMISSION

DETAIL OF MISCELLANEOUS DEBITS

PAGE 1 OF 1

TYPE OF DATA SHOWN

HISTORIC BASE YEAR DATA: 12/31/08

WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

EXPLANATION: PROVIDE A SCHEDULE SHOWING A 13 MO. AVG.  
 DETAILED DESCRIPTION OF EACH TYPE OF ITEM INCLUDED IN  
 MISCELLANEOUS DEFERRED DEBITS FOR THE HISTORIC BASE YEAR

DOCKET NO: 090125-GU

| LINE NO. | DESCRIPTION                    | Dec-07    | Jan-08    | Feb-08      | Mar-08    | Apr-08    | May-08    | Jun-08    | Jul-08    | Aug-08    | Sep-08    | Oct-08    | Nov-08    | Dec-08    | 13 MO. AVERAGE |
|----------|--------------------------------|-----------|-----------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------------|
| 1        | REGULATORY ASSET - FAS 109     | \$35,984  | \$35,984  | \$35,984    | \$35,984  | \$35,984  | \$35,984  | \$35,984  | \$35,984  | \$35,984  | \$35,984  | \$35,984  | \$35,984  | \$35,984  | \$35,984       |
| 2        | REGULATORY ASSET - TAX TO 35%  | \$21,123  | \$21,123  | \$21,123    | \$21,123  | \$21,123  | \$21,123  | \$21,123  | \$21,123  | \$21,123  | \$21,123  | \$21,123  | \$21,123  | \$21,123  | \$21,123       |
| 3        | CLEARING ACCOUNT               | (\$767)   | (\$790)   | (\$790)     | \$342     | \$342     | \$285     | \$285     | \$184     | \$131     | \$201     | \$372     | \$372     | \$0       | \$11           |
| 4        | DEFERRED TCR                   | \$19,193  | \$23,227  | \$40,676    | \$68,266  | \$68,266  | \$75,443  | \$75,443  | \$81,623  | \$85,593  | \$85,593  | \$85,593  | \$84,448  | \$98,452  | \$69,386       |
| 5        | DEFERRED ENVIRONMENTAL CHARGES | \$850,592 | \$844,668 | \$838,742   | \$832,816 | \$826,889 | \$820,963 | \$815,037 | \$809,111 | \$803,185 | \$797,259 | \$791,332 | \$785,406 | \$779,480 | \$815,037      |
| 6        | DEFERRED RATE CASE EXPENSES    | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0            |
| 7        | OPERATIONAL BALANCING ACCOUNT  | \$0       | \$64,970  | \$64,970    | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$28,511  | \$218          |
| 8        | TOTAL DEFERRED DEBITS          | \$926,105 | \$889,182 | \$1,000,705 | \$958,531 | \$952,604 | \$953,798 | \$947,872 | \$948,225 | \$946,016 | \$940,160 | \$934,404 | \$965,845 | \$949,837 | \$954,858      |

SUPPORTING SCHEDULES: B-1

RECAP SCHEDULES B-13

DETAIL OF OTHER DEFERRED CREDITS

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING A 13-MONTH AVERAGE  
 DETAILED DESCRIPTION OF EACH TYPE OF ITEM INCLUDED IN OTHER  
 DEFERRED CREDITS FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

| LINE NO. | DESCRIPTION                            | Dec-07      | Jan-08      | Feb-08      | Mar-08      | Apr-08      | May-08      | Jun-08      | Jul-08      | Aug-08      | Sep-08      | Oct-08      | Nov-08      | Dec-08      | 13 MO. AVERAGE |
|----------|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|
| 1        | CUSTOMER ADVANCES FOR CONST.           | \$0         | \$0         | \$2,046     | \$2,046     | \$2,046     | \$5,992     | \$12,493    | \$12,493    | \$12,493    | \$13,923    | \$1,200     | \$1,375     | \$0         | \$5,085        |
| 2        | DEFERRED INCOME TAXES                  | \$4,561,639 | \$4,561,639 | \$4,561,639 | \$4,612,435 | \$4,627,758 | \$4,626,252 | \$4,677,048 | \$4,677,048 | \$4,985,252 | \$5,384,252 | \$5,384,252 | \$4,573,291 | \$6,272,412 | \$4,884,894    |
| 3        | DEFERRED INVESTMENT TAX CREDITS        | \$171,813   | \$170,186   | \$168,559   | \$166,932   | \$165,305   | \$163,678   | \$162,051   | \$160,424   | \$158,797   | \$157,170   | \$155,543   | \$153,916   | \$152,289   | \$162,051      |
| 4        | SELF INSURANCE RESERVE - LONG TERM     | \$72,019    | \$72,019    | \$72,019    | \$72,019    | \$72,019    | \$72,019    | \$72,019    | \$72,019    | \$72,019    | \$72,019    | \$72,019    | \$72,019    | \$72,019    | \$68,742       |
| 5        | REGULATORY LIABILITY - FAS 109         | \$24,728    | \$24,728    | \$24,728    | \$24,728    | \$24,728    | \$24,728    | \$24,728    | \$24,728    | \$24,728    | \$24,728    | \$24,728    | \$24,728    | \$24,728    | \$24,728       |
| 6        | DEFERRED ENVIRONMENTAL LIABILITIES     | \$835,143   | \$818,567   | \$798,647   | \$792,296   | \$780,325   | \$767,374   | \$750,596   | \$748,442   | \$731,315   | \$555,748   | \$536,858   | \$521,770   | \$511,223   | \$703,716      |
| 7        | ACCUM PROVISION FOR PENSION & BENEFITS | \$139,950   | \$139,950   | \$139,950   | \$139,950   | \$139,950   | \$139,950   | \$139,950   | \$139,950   | \$139,950   | \$139,950   | \$139,950   | \$139,950   | \$139,950   | \$139,950      |
| 8        | OTHER POST RETIREMENT BENEFITS         | \$74,896    | \$74,896    | \$74,896    | \$74,896    | \$74,896    | \$74,896    | \$74,896    | \$74,896    | \$74,896    | \$74,896    | \$74,896    | \$74,896    | \$74,896    | \$74,896       |
| 9        | DEFERRED REVENUE                       | \$144,400   | \$128,900   | \$102,450   | \$139,900   | \$121,400   | \$94,950    | \$101,350   | \$74,900    | \$48,450    | \$54,650    | \$28,400    | \$148,950   | \$155,350   | \$103,173      |
| 14       | DEFERRED INVESTMENT TAX CREDITS        | \$6,024,588 | \$5,990,885 | \$5,944,934 | \$5,922,202 | \$5,908,427 | \$5,969,839 | \$6,015,131 | \$5,984,900 | \$6,247,900 | \$6,477,536 | \$6,417,846 | \$5,710,895 | \$7,383,894 | \$6,169,137    |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-13

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR ANY RATE BASE COMPONENT NOT ACCOUNTED FOR IN OTHER SCHEDULES  
PROVIDE THE 13 MONTH AVERAGE BALANCE FOR THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 080125-GU

| DESCRIPTION | 13-MONTH<br>AVERAGE | NON-<br>UTILITY<br>ALLOCATION<br>FACTOR | NON-<br>REGULATED<br>AMOUNT | BASIS FOR ALLOCATION |
|-------------|---------------------|---|-----------------------------|----------------------|
|-------------|---------------------|---|-----------------------------|----------------------|

NOT APPLICABLE

OUT OF PERIOD ADJUSTMENTS TO BALANCE SHEET ACCOUNTS

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF OUT OF PERIOD ITEMS FOR THE HISTORIC BASE YEAR AND THE RELATED ADJUSTMENTS TO BALANCE SHEET ACCOUNTS

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | ACCOUNT NO. | ACCOUNT TITLE       | (1)<br>DESCRIPTION       | (2)<br>DATE INCURRED | (3)<br>DEBIT     | (4)<br>CREDIT    |
|----------|-------------|---------------------|--------------------------|----------------------|------------------|------------------|
| 1        | 397         | COMMUNICATION EQUIP |                          |                      |                  |                  |
| 2        | 381         | METERS              | Reclass to 3810          | 03/31/09             |                  |                  |
| 3        | 397.1       | AMRs                | Reclass from 3870        | 03/31/08             |                  | \$177,641        |
| 4        | 397         | COMMUNICATION EQUIP | Reclass from 3870 & 3870 | 03/31/08             | \$177,641        |                  |
| 5        | 387         | OTHER EQUIPMENT     | Reclass to 3871          | 03/31/08             | \$520,246        |                  |
|          |             |                     | Reclass to 3871          | 03/31/09             |                  | \$501,565        |
| 6        |             |                     |                          | TOTAL                | <u>\$697,887</u> | <u>\$697,887</u> |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-2

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

EXPLANATION: PROVIDE AN ANALYSIS OF ACCUMULATED TAX CREDITS GENERATED AND AMORTIZED ON AN ANNUAL BASIS BEGINNING WITH THE HISTORIC BASE YEAR IN THE LAST RATE CASE TO THE BEGINNING OF THE CURRENT HISTORIC BASE YEAR AND ON A MONTHLY BASIS FOR THE HISTORIC BASE YEAR. (EXCEPTION: ANNUAL DATA MAY BE SUBSTITUTED FOR MONTHLY DATA FOR THE 3% DEFERRED ITC). AMOUNTS PROVIDED BY THE REVENUE ACT OF 1971 AND SUBSEQUENT ACTS SHOULD BE SHOWN SEPARATELY FROM AMOUNTS APPLICABLE TO PRIOR LAWS. IDENTIFY PROGRESS PAYMENTS SEPARATELY

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: DEWEY

| 3% ITC           |            |                   |              |                        |              |                        |                   | 4% ITC         |                   |                 |                        |              |                        |  |            |                |
|------------------|------------|-------------------|--------------|------------------------|--------------|------------------------|-------------------|----------------|-------------------|-----------------|------------------------|--------------|------------------------|--|------------|----------------|
| LINE NO.         | YEAR/MONTH | AMOUNT REALIZED   |              |                        | AMORTIZATION |                        |                   | ENDING BALANCE | BEGINNING BALANCE | AMOUNT REALIZED |                        |              | AMORTIZATION           |  |            | ENDING BALANCE |
|                  |            | BEGINNING BALANCE | CURRENT YEAR | PRIOR YEAR ADJUSTMENTS | CURRENT YEAR | PRIOR YEAR ADJUSTMENTS | BEGINNING BALANCE |                |                   | CURRENT YEAR    | PRIOR YEAR ADJUSTMENTS | CURRENT YEAR | PRIOR YEAR ADJUSTMENTS |  |            |                |
| NONE             |            |                   |              |                        |              |                        |                   | NONE           |                   |                 |                        |              |                        |  |            |                |
| 13-MONTH AVERAGE |            |                   |              |                        |              |                        |                   | <u>\$0</u>     | 13-MONTH AVERAGE  |                 |                        |              |                        |  | <u>\$0</u> |                |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-4, A-5, B-1, C-1, C-20, C-21, C-22, C-26, D-1, D-10, D-11



SCHEDULE B-18

INVESTMENT TAX CREDITS - COMPANY POLICIES

PAGE 3 OF 4

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

EXPLANATION: EXPLAIN ACCOUNTING POLICY AS TO THE METHOD OF AMORTIZATION FOR BOTH PROGRESS PAYMENT AND OTHER ITC. EXPLANATION SHOULD INCLUDE AT LEAST / DESCRIPTION OF HOW THE TIME PERIOD FOR AMORTIZATION IS DETERMINED, WHEN IT BEGINS, UNDER WHAT CIRCUMSTANCES IT CHANGES, ETC. IF THERE ARE UNUSED ITC SUPPLY A SCHEDULE SHOWING YEAR GENERATED, AMOUNT GENERATED, TOTAL AMOUNT USED AND REMAINING PORTION.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: DEWEY

THE FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION IS TREATING INVESTMENT TAX CREDIT UNDER IRC SECTION (191). THE INVESTMENT TAX CREDIT IS AMORTIZED BELOW THE LINE RATABLY OVEF THE LIFE OF THE PROPERTY. THE UNAMORTIZED ITC HAS BEEN INCLUDED IN THE CAPITAL STRUCTURE AT ZERO COST.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:



SCHEDULE B-18

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GJJ

INVESTMENT TAX CREDITS - SECTION 46(f) ELECTION

EXPLANATION: PROVIDE A COPY OF THE ELECTION MADE UNDER SECTION 46(f)  
INTERNAL REVENUE CODE.

PAGE 4 OF 4

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

N/A

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

ACCUMULATED DEFERRED INCOME TAXES - SUMMARY

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR EACH OF THE ACCUMULATED DEFERRED TAX ACCOUNTS, PROVIDE A SUMMARY OF THE ENDING BALANCES AS REPORTED ON PAGES 2 AND 3 OF THIS SCHEDULE. THE SAME ANNUAL AND MONTHLY BALANCES SHOULD BE SHOWN.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU

| LINE NO. | YEAR/ MONTH      | ACCOUNT NO. 282 |               |               | ACCOUNT NO. 283 |             |             | NET DEFERRED INCOME TAXES |               |               |
|----------|------------------|-----------------|---------------|---------------|-----------------|-------------|-------------|---------------------------|---------------|---------------|
|          |                  | STATE           | FEDERAL       | TOTAL         | STATE           | FEDERAL     | TOTAL       | STATE                     | FEDERAL       | TOTAL         |
| 1        | 12/31/99         | \$47,941        | (\$47,941)    | \$0           |                 |             |             |                           |               |               |
| 2        | 12/31/00         | (\$105,866)     | (\$1,818,963) | (\$1,924,829) | \$197,307       | \$1,152,633 | \$1,349,940 |                           |               |               |
| 3        | 12/31/01         | (\$105,379)     | (\$1,810,807) | (\$1,915,986) | (\$32,723)      | (\$562,232) | (\$594,955) | \$245,248                 | \$1,104,692   | \$1,349,940   |
| 4        | 12/31/02         | (\$130,691)     | (\$2,245,500) | (\$2,376,191) | (\$35,903)      | (\$616,876) | (\$652,779) | (\$138,588)               | (\$2,381,196) | (\$2,519,784) |
| 5        | 12/31/03         | (\$156,773)     | (\$2,693,644) | (\$2,850,417) | \$7,605         | \$130,671   | \$138,276   | (\$141,282)               | (\$2,427,483) | (\$2,568,765) |
| 6        | 12/31/04         | (\$216,663)     | (\$3,722,657) | (\$3,939,330) | \$9,445         | \$162,276   | \$171,721   | (\$123,086)               | (\$2,114,830) | (\$2,237,915) |
| 7        | 12/31/05         | (\$223,840)     | (\$3,845,981) | (\$4,069,821) | (\$12,360)      | (\$212,356) | (\$224,726) | (\$147,328)               | (\$2,531,368) | (\$2,678,696) |
| 8        | 12/31/06         | (\$242,976)     | (\$4,174,764) | (\$4,417,740) | \$4,586         | \$78,797    | \$83,383    | (\$229,023)               | (\$3,935,033) | (\$4,164,056) |
|          |                  |                 |               |               | \$8,681         | \$149,163   | \$157,844   | (\$219,254)               | (\$3,767,184) | (\$3,986,438) |
|          |                  |                 |               |               |                 |             |             | (\$234,294)               | (\$4,025,602) | (\$4,259,896) |
| 9        | 12/31/07         | (\$256,919)     | (\$4,414,339) | (\$4,671,258) | \$18,348        | \$315,252   | \$333,600   |                           |               |               |
| 10       | 01/31/08         | (\$256,919)     | (\$4,414,339) | (\$4,671,258) | \$18,348        | \$315,252   | \$333,600   | (\$238,571)               | (\$4,099,087) | (\$4,337,658) |
| 11       | 02/31/08         | (\$256,918)     | (\$4,414,339) | (\$4,671,258) | \$18,348        | \$315,252   | \$333,600   | (\$238,571)               | (\$4,099,087) | (\$4,337,658) |
| 12       | 03/31/08         | (\$259,713)     | (\$4,462,341) | (\$4,722,054) | \$18,348        | \$315,252   | \$333,600   | (\$238,571)               | (\$4,099,087) | (\$4,337,658) |
| 13       | 04/30/08         | (\$260,556)     | (\$4,476,821) | (\$4,737,377) | \$18,348        | \$315,252   | \$333,600   | (\$241,365)               | (\$4,147,089) | (\$4,388,454) |
| 14       | 05/31/08         | (\$260,473)     | (\$4,475,288) | (\$4,735,871) | \$18,348        | \$315,252   | \$333,600   | (\$242,208)               | (\$4,161,569) | (\$4,403,777) |
| 15       | 06/30/08         | (\$263,267)     | (\$4,523,400) | (\$4,786,667) | \$18,348        | \$315,252   | \$333,600   | (\$242,127)               | (\$4,160,146) | (\$4,402,271) |
| 16       | 07/31/08         | (\$263,267)     | (\$4,523,400) | (\$4,786,667) | \$18,348        | \$315,252   | \$333,600   | (\$244,918)               | (\$4,208,148) | (\$4,453,067) |
| 17       | 08/31/08         | (\$260,216)     | (\$4,814,653) | (\$5,084,871) | \$18,348        | \$315,252   | \$333,600   | (\$244,918)               | (\$4,208,148) | (\$4,453,067) |
| 18       | 09/30/08         | (\$302,163)     | (\$5,191,708) | (\$5,493,871) | \$18,348        | \$315,252   | \$333,600   | (\$261,870)               | (\$4,499,401) | (\$4,761,271) |
| 19       | 10/31/08         | (\$302,163)     | (\$5,191,708) | (\$5,493,871) | \$18,348        | \$315,252   | \$333,600   | (\$283,815)               | (\$4,876,456) | (\$5,160,271) |
| 20       | 11/30/08         | (\$257,560)     | (\$4,425,350) | (\$4,682,910) | \$18,348        | \$315,252   | \$333,600   | (\$283,815)               | (\$4,876,456) | (\$5,160,271) |
| 21       | 12/31/08         | (\$350,281)     | (\$6,018,469) | (\$6,368,750) | \$21,845        | \$375,332   | \$397,177   | (\$239,212)               | (\$4,110,098) | (\$4,349,310) |
|          |                  |                 |               |               |                 |             |             | (\$328,436)               | (\$5,643,136) | (\$5,971,573) |
| 22       | 13-MONTH AVERAGE | (\$274,648)     | (\$4,718,843) | (\$4,993,591) | \$18,617        | \$319,874   | \$338,491   | (\$256,031)               | (\$4,399,070) | (\$4,655,100) |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR EACH OF THE ACCUMULATED DEFERRED TAX ACCOUNTS,  
 PROVIDE ANNUAL BALANCES BEGINNING WITH THE YEAR OF THE LAST RATE  
 CASE AND ENDING WITH THE BEGINNING OF THE HISTORIC BASE YEAR,  
 AND MONTHLY BALANCES FOR THE CURRENT HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | YEAR/ MONTH      | ACCOUNT NO. 282   |                       |                          |                        |                    | ACCOUNT NO. 283   |                       |                          |                        |                 |
|----------|------------------|-------------------|-----------------------|--------------------------|------------------------|--------------------|-------------------|-----------------------|--------------------------|------------------------|-----------------|
|          |                  | BEGINNING BALANCE | CURRENT YEAR DEFERRAL | FLOWBACK TO CURRENT YEAR | ADJUST. DEBIT (CREDIT) | ENDING BALANCE     | BEGINNING BALANCE | CURRENT YEAR DEFERRAL | FLOWBACK TO CURRENT YEAR | ADJUST. DEBIT (CREDIT) | ENDING BALANCE  |
| 1        | 12/31/99         | \$47,941          |                       |                          |                        | \$47,941           | \$197,307         |                       |                          |                        | \$197,307       |
| 2        | 12/31/00         | \$47,941          |                       |                          | (\$153,807)            | (\$105,866)        | \$197,307         |                       |                          | (\$230,030)            | (\$32,723)      |
| 3        | 12/31/01         | (\$105,866)       |                       |                          | \$486                  | (\$105,379)        | (\$32,723)        |                       |                          | (\$3,180)              | (\$35,903)      |
| 4        | 12/31/02         | (\$105,379)       |                       |                          | (\$25,312)             | (\$130,691)        | (\$35,903)        |                       |                          | \$43,508               | \$7,605         |
| 5        | 12/31/03         | (\$1,307,691)     |                       |                          | \$1,150,918            | (\$156,773)        | \$7,605           |                       |                          | \$1,839                | \$9,445         |
| 6        | 12/31/04         | (\$156,773)       |                       |                          | (\$59,890)             | (\$216,663)        | \$9,445           |                       |                          | (\$21,805)             | (\$12,360)      |
| 7        | 12/31/05         | (\$216,663)       |                       |                          | (\$7,177)              | (\$223,840)        | (\$12,360)        |                       |                          | \$16,946               | \$4,586         |
| 8        | 12/31/06         | (\$223,840)       |                       |                          | (\$19,136)             | (\$242,976)        | \$4,586           |                       |                          | \$4,095                | \$8,681         |
| 9        | 12/31/07         | (\$242,976)       |                       |                          | (\$13,943)             | (\$256,919)        | \$8,681           |                       |                          | \$9,667                | \$18,348        |
| 10       | 01/31/08         | (\$256,919)       |                       |                          | \$0                    | (\$256,919)        | \$18,348          |                       |                          | \$0                    | \$18,348        |
| 11       | 02/31/08         | (\$256,919)       |                       |                          | \$0                    | (\$256,919)        | \$18,348          |                       |                          | \$0                    | \$18,348        |
| 12       | 03/31/08         | (\$256,919)       |                       |                          | (\$2,794)              | (\$259,713)        | \$18,348          |                       |                          | \$0                    | \$18,348        |
| 13       | 04/30/08         | (\$259,713)       |                       |                          | (\$843)                | (\$260,556)        | \$18,348          |                       |                          | \$0                    | \$18,348        |
| 14       | 05/31/08         | (\$260,556)       |                       |                          | \$83                   | (\$260,473)        | \$18,348          |                       |                          | \$0                    | \$18,348        |
| 15       | 06/30/08         | (\$260,473)       |                       |                          | (\$2,794)              | (\$263,267)        | \$18,348          |                       |                          | \$0                    | \$18,348        |
| 16       | 07/31/08         | (\$263,267)       |                       |                          | \$0                    | (\$263,267)        | \$18,348          |                       |                          | \$0                    | \$18,348        |
| 17       | 08/31/08         | (\$263,267)       |                       |                          | (\$16,951)             | (\$280,218)        | \$18,348          |                       |                          | \$0                    | \$18,348        |
| 18       | 09/30/08         | (\$280,218)       |                       |                          | (\$21,945)             | (\$302,163)        | \$18,348          |                       |                          | \$0                    | \$18,348        |
| 19       | 10/31/08         | (\$302,163)       |                       |                          | \$0                    | (\$302,163)        | \$18,348          |                       |                          | \$0                    | \$18,348        |
| 20       | 11/30/08         | (\$302,163)       |                       |                          | \$44,603               | (\$257,560)        | \$18,348          |                       |                          | \$0                    | \$18,348        |
| 21       | 12/31/08         | (\$257,560)       |                       |                          | (\$82,721)             | (\$350,281)        | \$18,348          |                       |                          | \$3,497                | \$21,845        |
| 22       | 13-MONTH AVERAGE |                   |                       |                          |                        | <u>(\$274,648)</u> |                   |                       |                          | 13 Month Average       | <u>\$18,617</u> |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: FOR EACH OF THE ACCUMULATED DEFERRED TAX ACCOUNTS,  
 PROVIDE ANNUAL BALANCES BEGINNING WITH THE YEAR OF THE LAST RATE  
 CASE AND ENDING WITH THE BEGINNING OF THE HISTORIC BASE YEAR,  
 AND MONTHLY BALANCES FOR THE CURRENT HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: DEWEY

| ACCOUNT NO. 282 |                  |                   |                       |                          |                        | ACCOUNT NO. 283      |                   |                       |                          |                        |                  |
|-----------------|------------------|-------------------|-----------------------|--------------------------|------------------------|----------------------|-------------------|-----------------------|--------------------------|------------------------|------------------|
| LINE NO.        | YEAR/MONTH       | BEGINNING BALANCE | CURRENT YEAR DEFERRAL | FLOWBACK TO CURRENT YEAR | ADJUST. DEBIT (CREDIT) | ENDING BALANCE       | BEGINNING BALANCE | CURRENT YEAR DEFERRAL | FLOWBACK TO CURRENT YEAR | ADJUST. DEBIT (CREDIT) | ENDING BALANCE   |
| 1               | 12/31/99         | (\$47,941)        |                       |                          |                        | (\$47,941)           | \$1,152,633       |                       |                          |                        | \$1,152,633      |
| 2               | 12/31/00         | (\$47,941)        |                       |                          |                        | (\$47,941)           | \$1,152,633       |                       |                          |                        | (\$562,232)      |
| 3               | 12/31/01         | (\$1,818,963)     |                       |                          | (\$1,771,022)          | (\$1,818,963)        | (\$562,232)       |                       |                          | (\$1,714,865)          | (\$616,876)      |
| 4               | 12/31/02         | (\$1,810,607)     |                       |                          | \$8,357                | (\$1,810,607)        | (\$616,876)       |                       |                          | (\$54,644)             | \$130,671        |
| 5               | 12/31/03         | (\$2,245,500)     |                       |                          | (\$434,894)            | (\$2,245,500)        | \$130,671         |                       |                          | \$747,547              | \$31,606         |
| 6               | 12/31/04         | (\$2,693,644)     |                       |                          | (\$448,144)            | (\$2,693,644)        | \$162,276         |                       |                          | (\$374,642)            | (\$212,366)      |
| 7               | 12/31/05         | (\$3,722,667)     |                       |                          | (\$1,029,023)          | (\$3,722,667)        | (\$212,366)       |                       |                          | \$291,163              | \$78,797         |
| 8               | 12/31/06         | (\$3,845,981)     |                       |                          | (\$123,314)            | (\$3,845,981)        | \$78,797          |                       |                          | \$70,366               | \$149,163        |
| 9               | 12/31/07         | (\$4,174,764)     |                       |                          | (\$328,783)            | (\$4,174,764)        |                   |                       |                          |                        |                  |
| 9               | 12/31/07         | (\$4,174,764)     |                       |                          | (\$239,575)            | (\$4,414,339)        | \$149,163         |                       |                          | \$166,089              | \$315,252        |
| 10              | 01/31/08         | (\$4,414,339)     |                       |                          | \$0                    | (\$4,414,339)        | \$315,252         |                       |                          | \$0                    | \$315,252        |
| 11              | 02/31/08         | (\$4,414,339)     |                       |                          | \$0                    | (\$4,414,339)        | \$315,252         |                       |                          | \$0                    | \$315,252        |
| 12              | 03/31/08         | (\$4,414,339)     |                       |                          | (\$48,002)             | (\$4,462,341)        | \$315,252         |                       |                          | \$0                    | \$315,252        |
| 13              | 04/30/08         | (\$4,462,341)     |                       |                          | (\$14,480)             | (\$4,476,821)        | \$315,252         |                       |                          | \$0                    | \$315,252        |
| 14              | 05/31/08         | (\$4,476,821)     |                       |                          | \$1,423                | (\$4,475,398)        | \$315,252         |                       |                          | \$0                    | \$315,252        |
| 15              | 06/30/08         | (\$4,475,398)     |                       |                          | (\$48,002)             | (\$4,523,400)        | \$315,252         |                       |                          | \$0                    | \$315,252        |
| 16              | 07/31/08         | (\$4,523,400)     |                       |                          | \$0                    | (\$4,523,400)        | \$315,252         |                       |                          | \$0                    | \$315,252        |
| 17              | 08/31/08         | (\$4,523,400)     |                       |                          | (\$291,253)            | (\$4,814,653)        | \$315,252         |                       |                          | \$0                    | \$315,252        |
| 18              | 09/30/08         | (\$4,814,653)     |                       |                          | (\$377,055)            | (\$5,191,708)        | \$315,252         |                       |                          | \$0                    | \$315,252        |
| 19              | 10/31/08         | (\$5,191,708)     |                       |                          | \$0                    | (\$5,191,708)        | \$315,252         |                       |                          | \$0                    | \$315,252        |
| 20              | 11/30/08         | (\$5,191,708)     |                       |                          | \$766,358              | (\$4,425,350)        | \$315,252         |                       |                          | \$0                    | \$315,252        |
| 21              | 12/31/08         | (\$4,425,350)     |                       |                          | (\$1,593,119)          | (\$6,018,469)        | \$315,252         |                       |                          | \$60,080               | \$375,332        |
| 23              | 13 Month Average |                   |                       |                          |                        | <u>(\$4,718,943)</u> | <u>\$302,476</u>  |                       |                          | 13 Month Average       | <u>\$319,874</u> |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU  
MINIMUM FILING REQUIREMENTS  
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FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU  
MINIMUM FILING REQUIREMENTS  
INDEX

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF NET OPERATING INCOME PER BOOKS FOR THE HISTORIC BASE YEAR AND THE PRIOR YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
HISTORIC BASE YEAR DATA - 1: 12/31/07  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

NET OPERATING INCOME - HISTORIC BASE YEAR ENDED 12/31/08

| LINE NO. |                               | (1)  | (2)  | (3)           | (4)                        | (5)         | (6)                             |
|----------|-------------------------------|--|--|---------------|----------------------------|-------------|---------------------------------|
|          |                               | PRIOR YEAR ENDED TOTAL COMPANY PER BOOKS (BASE YEAR - 1)<br>12/31/2007 | CURRENT HISTORIC BASE YEAR ENDED TOTAL COMPANY PER BOOKS<br>12/31/2008 | ADJUSTMENTS   | COMPANY ADJUSTED (2) - (3) | ADJUSTMENTS | JURISDICTIONAL AMOUNT (4) - (5) |
| 1        | OPERATING REVENUES            | \$13,072,295   | \$13,153,832   | (\$1,364,829) | \$11,789,003               | \$0         | \$11,789,003                    |
|          | OPERATING EXPENSES:           |  |  |               |                            |             |                                 |
| 2        | GAS EXPENSE                   | \$0  | \$0  | \$0           | \$0                        | \$0         | \$0                             |
| 3        | OPERATION & MAINTENANCE       | \$7,042,369  | \$6,853,752  | (\$1,083,308) | \$5,770,444                | \$0         | \$5,770,444                     |
| 4        | DEPRECIATION & AMORTIZATION   | \$1,782,281  | \$1,910,439  | (\$53,763)    | \$1,856,676                | \$0         | \$1,856,676                     |
| 5        | TAXES OTHER THAN INCOME TAXES | \$832,726  | \$1,161,232  | (\$189,243)   | \$971,989                  | \$0         | \$971,989                       |
|          | INCOME TAXES:                 |  |  |               |                            |             |                                 |
| 6        | - FEDERAL                     | \$777,466  | (\$538,437)  | \$15,574      | (\$522,864)                | \$0         | (\$522,864)                     |
| 7        | - STATE                       | \$106,585  | (\$64,126)   | \$2,388       | (\$81,738)                 | \$0         | (\$81,738)                      |
|          | DEFERRED INCOME TAXES         |  |  |               |                            |             |                                 |
| 8        | - FEDERAL                     | \$23,287   | \$1,257,993  | \$0           | \$1,257,993                | \$0         | \$1,257,993                     |
| 9        | - STATE                       | \$3,874  | \$209,542  | \$0           | \$209,542                  | \$0         | \$209,542                       |
| 10       | INVESTMENT TAX CREDIT - NET   | (\$19,523)   | (\$19,523)   | \$0           | (\$19,523)                 | \$0         | (\$19,523)                      |
| 11       | TOTAL OPERATING EXPENSES      | \$10,549,065   | \$10,750,872   | (\$1,308,352) | \$9,442,520                | \$0         | \$9,442,520                     |
| 12       | OPERATING INCOME              | \$2,523,230  | \$2,402,960  | (\$56,477)    | \$2,346,483                | \$0         | \$2,346,483                     |

SUPPORTING SCHEDULES: C-2 p. 1, C-2 p.2, C-3, C-20, C-21

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. (FROM SCHEDULE C-1) AND THE REVENUE REQUIREMENT EFFECT ON EACH, INDICATE WHICH ADJUSTMENTS WERE MADE IN THE COMPANY'S LAST FULL REVENUE REQUIREMENTS CASE.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO.: 090125-GU

| ADJUST. NO.                                 | ADJUSTMENT TITLE                          | ADJUSTMENT AMOUNT    | NON-UTILITY AMOUNT | REGULATED AMOUNT     | INCREASE (DECREASE) REV REQUIREMENT             |
|---|---|----------------------|--------------------|----------------------|---|
| <u>OPERATING REVENUE</u>                    |   |                      |                    |                      |   |
| 1   | CONSERVATION REVENUES                     | (\$1,064,639)        | \$0                | (\$1,064,639)        | (\$1,069,989) ADJUSTMENT MADE IN LAST RATE CASE |
| 2   | FLEXIBLE GAS SERVICE REVENUES             | (\$156,600)          | \$0                | (\$156,600)          | (\$157,387) ADJUST FGS REVENUES                 |
| 3   | ELIM. FRANCHISE FEES RECORDED AS REVENUE  | (\$176,642)          | \$0                | (\$176,642)          | (\$177,530) ADJUSTMENT MADE IN LAST RATE CASE   |
| 4   | INTEREST INCOME                           | \$21,827             | \$0                | \$21,827             | \$21,937 ADJUSTMENT MADE IN LAST RATE CASE      |
| 5   | RETURN CHECK CHARGES                      | \$11,225             | \$0                | \$11,225             | \$11,281 POSTED INCORRECTLY TO NON-UTILITY      |
| 6   | OUT OF PERIOD                             | \$0                  | \$0                | \$0                  | \$0 ADJUSTMENT MADE IN LAST RATE CASE           |
| 7   | TOTAL REVENUE ADJUSTMENTS                 | <u>(\$1,364,829)</u> | <u>\$0</u>         | <u>(\$1,364,829)</u> | <u>(\$1,371,686)</u>                            |
| <u>OPERATIONS &amp; MAINTENANCE EXPENSE</u> |   |                      |                    |                      |   |
| 8   | CONSERVATION EXPENSES (INCLUDING TRUE-UP) | \$1,064,639          | \$0                | \$1,064,639          | \$1,069,989 ADJUSTMENT MADE IN LAST RATE CASE   |
| 9   | POLITICAL CONTRIBUTIONS                   | \$2,500              | \$0                | \$2,500              | \$2,513 ADJUSTMENT MADE IN LAST RATE CASE       |
| 10  | INDUSTRY ASSOCIATION DUES (15%)           | \$3,400              | \$0                | \$3,400              | \$3,417 ADJUSTMENT MADE IN LAST RATE CASE       |
| 11  | FLEXIBLE GAS SERVICE - O&M EXPENSES       | \$18,133             | \$0                | \$18,133             | \$18,224 ADJUST FGS O&M EXPENSES                |
| 12  | COMPANY SOCIAL EVENTS                     | \$18,710             | \$0                | \$18,710             | \$18,804 ADJUSTMENT MADE IN LAST RATE CASE      |
| 13  | PROPANE INDUSTRY ASSOC. DUES              | \$1,649              | \$1,649            | \$0                  | \$1,657 ADJUSTMENT MADE IN LAST RATE CASE       |
| 14  | OUT OF PERIOD                             | (\$25,723)           | \$0                | (\$25,723)           | (\$25,852) ADJUSTMENT MADE IN LAST RATE CASE    |
| 15  |   | \$0                  | \$0                | \$0                  | \$0   |
| 16  |   | \$0                  | \$0                | \$0                  | \$0   |
| 17  |   | \$0                  | \$0                | \$0                  | \$0   |
| 18  |   | \$0                  | \$0                | \$0                  | \$0   |
| 19  | TOTAL O & M ADJUSTMENTS                   | <u>\$1,083,308</u>   | <u>\$1,649</u>     | <u>\$1,081,659</u>   | <u>\$1,088,752</u>                              |
| <u>DEPRECIATION EXPENSE</u>                 |   |                      |                    |                      |   |
| 20  | COMMON PLANT                              | \$43,235             | \$43,235           | \$0                  | \$43,452 ADJUSTMENT MADE IN LAST RATE CASE      |
| 21  | AMORT - ORGANIZATIONAL COSTS              | \$424                | \$0                | \$424                | \$426 ADJUSTMENT MADE IN LAST RATE CASE         |
| 22  | FLEXIBLE GAS SERVICE                      | \$10,104             | \$0                | \$10,104             | \$10,155 ADJUST FGS DEPRECIATION                |
| 23  |   | \$0                  | \$0                | \$0                  | \$0   |
| 24  | TOTAL DEPRECIATION EXPENSE ADJUSTMENTS    | <u>\$53,763</u>      | <u>\$43,235</u>    | <u>\$10,528</u>      | <u>\$54,033</u>                                 |



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. (FROM SCHEDULE C-1) AND THE REVENUE REQUIREMENT EFFECT ON EACH. INDICATE WHICH ADJUSTMENTS WERE MADE IN THE COMPANY'S LAST FULL REVENUE REQUIREMENTS CASE.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO.: 090125-GU

| ADJUST. NO.                    | ADJUSTMENT TITLE                          | ADJUSTMENT AMOUNT | NON-UTILITY AMOUNT | REGULATED AMOUNT   | INCREASE (DECREASE) REV REQUIREMENT          |
|--------------------------------|---|-------------------|--------------------|--------------------|--|
| <u>TAXES OTHER THAN INCOME</u> |   |                   |                    |                    |  |
| 25                             | COMMON PLANT - PROPERTY TAX               | \$8,296           | \$8,296            | \$0                | \$8,338 ADJUSTMENT MADE IN LAST RATE CASE    |
| 26                             | FLEXIBLE GAS SERVICE                      | \$4,305           | \$0                | \$4,305            | \$4,327 ADJUST FGS PROPERTY TAX              |
| 27                             | ELIM. FRANCHISE FEES RECORDED AS TOTL     | \$176,642         | \$0                | \$176,642          | \$177,530 ADJUSTMENT MADE IN LAST RATE CASE  |
| 28                             |   | \$0               | \$0                | \$0                | \$0  |
| 29                             | TOTAL TAXES OTHER THAN INCOME ADJUSTMENTS | <u>\$189,243</u>  | <u>\$8,296</u>     | <u>\$180,847</u>   | <u>\$180,195</u>                             |
| <u>FEDERAL INCOME TAXES</u>    |   |                   |                    |                    |  |
| 30                             | INTEREST SYNC.                            | (\$29,389)        | \$0                | (\$29,389)         | (\$29,537) ADJUSTMENT MADE IN LAST RATE CASE |
| 31                             | EFFECT OF ABOVE ADJUSTMENTS               | \$13,815          | \$0                | \$13,815           | \$13,885 ADJUSTMENT MADE IN LAST RATE CASE   |
| 32                             |   | \$0               | \$0                | \$0                | \$0  |
| 33                             | TOTAL FEDERAL INCOME TAX ADJUSTMENTS      | <u>(\$15,574)</u> | <u>\$0</u>         | <u>(\$15,574)</u>  | <u>(\$15,652)</u>                            |
| <u>STATE INCOME TAXES</u>      |   |                   |                    |                    |  |
| 34                             | INTEREST SYNC.                            | (\$4,506)         | \$0                | (\$4,506)          | (\$4,529) ADJUSTMENT MADE IN LAST RATE CASE  |
| 35                             | EFFECT OF ABOVE ADJUSTMENTS               | \$2,118           | \$0                | \$2,118            | \$2,129 ADJUSTMENT MADE IN LAST RATE CASE    |
| 36                             |   | \$0               | \$0                | \$0                | \$0  |
| 37                             | TOTAL STATE INCOME TAX ADJUSTMENTS        | <u>(\$2,388)</u>  | <u>\$0</u>         | <u>(\$2,388)</u>   | <u>(\$2,400)</u>                             |
| <u>DEFERRED INCOME TAXES</u>   |   |                   |                    |                    |  |
| 38                             | DEFERRED INCOME TAX                       | \$0               | \$0                | \$0                | \$0  |
| 39                             |   | \$0               | \$0                | \$0                | \$0  |
| 40                             | TOTAL DEFERRED TAX ADJUSTMENTS            | <u>\$0</u>        | <u>\$0</u>         | <u>\$0</u>         | <u>\$0</u>                                   |
| 41                             | TOTAL ALL ADJUSTMENTS                     | <u>(\$56,477)</u> | <u>\$53,180</u>    | <u>(\$109,657)</u> | <u>(\$56,760)</u>                            |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF OPERATING REVENUE BY MONTH AND IN TOTAL BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO.: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION             | (1)         | (2)         | (3)         | (4)         | (5)         | (6)       | (7)       | (8)       | (9)       | (10)        | (11)        | (12)        | TOTAL        |
|----------|---------|-------------------------|-------------|-------------|-------------|-------------|-------------|-----------|-----------|-----------|-----------|-------------|-------------|-------------|--------------|
|          |         |                         | Jan-08      | Feb-08      | Mar-08      | Apr-08      | May-08      | Jun-08    | Jul-08    | Aug-08    | Sep-08    | Oct-08      | Nov-08      | Dec-08      |              |
| 1        | 493     | RESIDENTIAL             | \$368,874   | \$334,656   | \$369,069   | \$352,553   | \$314,983   | \$273,270 | \$264,948 | \$271,312 | \$259,833 | \$264,778   | \$304,197   | \$346,848   | \$3,725,321  |
| 2        | 493     | COMMERCIAL              | \$269,609   | \$266,414   | \$296,254   | \$273,788   | \$251,331   | \$238,363 | \$234,333 | \$245,363 | \$241,974 | \$253,143   | \$263,237   | \$274,189   | \$3,108,298  |
| 3        | 493     | INDUSTRIAL              | \$401,985   | \$447,970   | \$421,182   | \$426,620   | \$415,652   | \$397,970 | \$378,522 | \$363,500 | \$363,913 | \$374,242   | \$333,850   | \$358,574   | \$4,683,980  |
| 4        |         | SUB-TOTAL               | \$1,040,768 | \$1,049,040 | \$1,086,505 | \$1,052,962 | \$981,966   | \$909,603 | \$877,803 | \$880,175 | \$865,720 | \$892,163   | \$901,284   | \$979,611   | \$11,517,600 |
| 5        | 488     | MISC. SERVICE REVENUE   | \$10,335    | \$9,340     | \$11,880    | \$8,630     | \$10,560    | \$8,875   | \$15,600  | \$8,250   | \$10,650  | \$14,505    | \$14,405    | \$13,080    | \$137,110    |
| 6        | 493     | RENT FROM GAS PROPERTY  | \$434       | \$434       | \$434       | \$434       | \$434       | \$434     | \$434     | \$434     | \$434     | \$434       | \$434       | \$434       | \$5,208      |
| 7        | 495     | OTHER OPERATING REVENUE | \$171,811   | \$171,276   | \$117,295   | \$185,034   | \$121,184   | \$9,721   | \$103,476 | \$105,396 | \$62,514  | \$108,115   | \$119,481   | \$238,611   | \$1,493,814  |
| 8        |         | TOTAL OTHER OPER. REV   | \$182,580   | \$181,050   | \$129,609   | \$175,098   | \$132,178   | \$19,030  | \$119,510 | \$114,080 | \$73,598  | \$123,054   | \$134,320   | \$252,125   | \$1,636,232  |
| 9        |         | TOTAL OPER. REVENUES    | \$1,223,348 | \$1,230,090 | \$1,216,114 | \$1,228,060 | \$1,114,144 | \$928,633 | \$997,313 | \$894,255 | \$939,318 | \$1,015,217 | \$1,035,604 | \$1,231,736 | \$13,153,832 |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE (1) THE DETAILED CALCULATION OF THE 13-MONTH AVERAGE BALANCE OF UNBILLED REVENUES INCLUDED IN THE HISTORIC BASE YEAR RATE BASE AND (2) THE DETAILED CALCULATION OF UNBILLED REVENUES INCLUDED IN THE HISTORIC BASE YEAR NET OPERATING INCOME. THE CALCULATIONS SHOULD BE SHOWN ON A MONTHLY BASIS. ALL SUPPORTING SCHEDULES SHOULD BE INSERTED IMMEDIATELY FOLLOWING THIS SCHEDULE.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | COMPUTATION OF UNBILLED REVENUES        |           |           |           |           |           |           |            |           |           |            |           |           | 13 MO. AVERAGE |           |
|----------|---|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|----------------|-----------|
|          |   | Dec-07    | Jan-08    | Feb-08    | Mar-08    | Apr-08    | May-08    | Jun-08     | Jul-08    | Aug-08    | Sep-08     | Oct-08    | Nov-08    |                | Dec-08    |
| 1        | Accounts Receivable - Unbilled Revenues | \$303,358 | \$303,358 | \$303,358 | \$332,146 | \$332,146 | \$332,146 | \$232,231  | \$232,231 | \$232,231 | \$195,114  | \$195,114 | \$195,114 | \$292,365      | \$267,762 |
| 2        | Revenues - Unbilled*                    |           | \$0       | \$0       | \$28,788  | \$0       | \$0       | (\$99,915) | \$0       | \$0       | (\$37,117) | \$0       | \$0       | \$87,251       |           |

\* See attached detailed calculations - entry booked quarterly

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ACTUAL MONTHLY OPERATION AND MAINTENANCE EXPENSES BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                         | A/C NO. | DESCRIPTION               | (1)<br>Jan-08 | (2)<br>Feb-08 | (3)<br>Mar-08 | (4)<br>Apr-08 | (5)<br>May-08 | (6)<br>Jun-08 | (7)<br>Jul-08 | (8)<br>Aug-08 | (9)<br>Sep-08 | (10)<br>Oct-08 | (11)<br>Nov-08 | (12)<br>Dec-08 | TOTAL       |
|----------------------------------|---------|---------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|-------------|
| <b>OTHER GAS SUPPLY EXPENSES</b> |         |                           |               |               |               |               |               |               |               |               |               |                |                |                |             |
| 1                                |         | <b>COST OF GAS</b>        |               |               |               |               |               |               |               |               |               |                |                |                |             |
|                                  |         | NATURAL GAS PURCHASES     | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$0         |
| 2                                | 804     | TOTAL COST OF GAS         | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$0         |
| <b>DISTRIBUTION EXPENSES</b>     |         |                           |               |               |               |               |               |               |               |               |               |                |                |                |             |
| <b>OPERATION</b>                 |         |                           |               |               |               |               |               |               |               |               |               |                |                |                |             |
| 3                                | 870     | SUPERVISION & ENGINEERING | \$17,530      | \$16,683      | \$22,126      | \$20,688      | \$22,774      | \$23,577      | \$25,117      | \$17,828      | \$42,410      | \$4,107        | \$21,218       | \$19,437       | \$253,505   |
| 4                                | 874     | MAINS AND SERVICES        | \$22,703      | \$23,097      | \$20,008      | \$28,061      | \$31,227      | \$24,620      | \$25,051      | \$32,399      | \$43,247      | \$32,178       | \$31,358       | \$31,506       | \$345,455   |
| 5                                | 875     | MEAS & REG - GENERAL      | \$329         | \$1,215       | \$1,454       | \$794         | \$1,596       | \$6,087       | \$4,480       | \$4,808       | \$1,371       | \$2,141        | \$2,582        | \$3,280        | \$30,147    |
| 6                                | 876     | MEAS & REG - INDUSTRIAL   | \$5,876       | \$4,121       | \$3,107       | \$4,869       | \$3,651       | \$4,815       | \$6,372       | \$4,913       | \$3,949       | \$4,763        | \$4,349        | \$6,049        | \$56,634    |
| 7                                | 877     | MEAS & REG - CITY GATE    | \$588         | \$533         | \$164         | \$975         | \$733         | \$856         | \$348         | \$314         | \$12,222      | \$526          | \$1,051        | \$1,176        | \$19,488    |
| 8                                | 878     | METER & HOUSE REG EXPENSE | \$23,122      | \$30,663      | \$20,062      | \$25,085      | \$28,069      | \$26,624      | \$32,922      | \$37,080      | \$24,314      | \$31,524       | \$18,169       | \$59,713       | \$355,347   |
| 9                                | 879     | CUSTOMER INSTALLATIONS    | \$2,996       | \$1,437       | \$1,721       | \$1,668       | \$1,117       | \$477         | \$1,025       | \$391         | \$421         | \$288          | \$1,661        | \$2,074        | \$15,286    |
| 10                               | 880     | OTHER EXPENSE             | \$8,276       | \$5,544       | \$5,296       | \$4,615       | \$7,109       | \$8,093       | \$6,811       | \$7,323       | \$2,473       | \$11,258       | \$6,649        | \$10,994       | \$84,412    |
| 11                               | 881     | RENTS                     | \$8,431       | \$8,431       | \$8,681       | \$8,458       | \$8,431       | \$12,264      | \$8,565       | (\$52,976)    | \$2,001       | \$2,350        | \$604          | \$0            | \$15,240    |
| 12                               |         | TOTAL OPERATION           | \$89,651      | \$91,724      | \$82,619      | \$95,223      | \$102,707     | \$107,413     | \$110,701     | \$52,080      | \$132,408     | \$89,146       | \$87,641       | \$134,201      | \$1,175,514 |
| <b>MAINTENANCE</b>               |         |                           |               |               |               |               |               |               |               |               |               |                |                |                |             |
| 13                               | 863     | TRANSMISSION MAINS        | \$0           | \$5,338       | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$5,338     |
| 14                               | 865     | TRANSMISSION M&R STATIONS | \$0           | \$0           | \$0           | \$979         | \$0           | \$0           | \$0           | \$0           | \$0           | \$0            | \$0            | \$0            | \$979       |
| 15                               | 887     | MAINS                     | \$16,331      | \$14,765      | \$14,842      | \$7,481       | \$9,625       | \$18,775      | \$13,464      | \$30,547      | \$16,530      | \$11,173       | \$13,773       | \$9,588        | \$176,895   |
| 16                               | 889     | MEAS & REG - GENERAL      | \$1,416       | \$2,103       | \$2,455       | \$1,508       | \$2,146       | \$545         | \$2,135       | \$1,300       | \$1,054       | \$1,890        | \$1,046        | \$3,331        | \$20,931    |
| 17                               | 890     | MEAS & REG - INDUSTRIAL   | \$1,283       | \$7,097       | \$2,876       | \$4,704       | \$3,204       | \$738         | \$1,993       | \$4,905       | \$1,621       | \$2,067        | \$5,295        | \$5,235        | \$41,118    |
| 18                               | 891     | MEAS & REG - GATE STATION | \$533         | \$1,858       | \$2,683       | \$3,910       | \$1,275       | \$4,511       | \$1,771       | \$1,253       | \$3,447       | \$1,667        | \$1,362        | \$12,282       | \$36,532    |
| 19                               | 892     | SERVICES                  | \$1,485       | \$429         | \$788         | \$1,764       | \$1,391       | \$177         | \$559         | \$1,164       | \$5,328       | \$946          | \$1,023        | \$2,480        | \$17,534    |
| 20                               | 893     | METERS & HOUSE REGULATORS | \$3,460       | \$4,699       | \$5,536       | \$6,337       | \$6,588       | \$10,299      | \$1,646       | \$12,586      | \$652         | \$7,811        | \$353          | \$5,938        | \$65,905    |
| 21                               | 894     | OTHER EQUIPMENT           | \$2,755       | \$214         | \$3,430       | \$3,933       | \$2,265       | (\$6)         | \$134         | \$46          | (\$7)         | \$321          | \$576          | (\$94)         | \$13,577    |
| 22                               |         | TOTAL MAINTENANCE         | \$27,275      | \$36,503      | \$32,710      | \$30,616      | \$26,494      | \$35,039      | \$21,702      | \$51,801      | \$28,625      | \$25,875       | \$23,426       | \$38,741       | \$378,809   |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ACTUAL MONTHLY OPERATION AND MAINTENANCE EXPENSES BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 080125-GU

| LINE NO.                               | A/C NO. | DESCRIPTION                           | (1)<br>Jan-08    | (2)<br>Feb-08    | (3)<br>Mar-08    | (4)<br>Apr-08    | (5)<br>May-08    | (6)<br>Jun-08    | (7)<br>Jul-08    | (8)<br>Aug-08    | (9)<br>Sep-08    | (10)<br>Oct-08   | (11)<br>Nov-08   | (12)<br>Dec-08   | TOTAL              |
|--|---------|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| <b>CUSTOMER ACCOUNTS EXPENSE</b>       |         |                                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| 1                                      | 901     | SUPERVISION                           | \$5,566          | \$8,329          | \$6,380          | \$4,130          | \$6,965          | \$5,960          | \$7,473          | \$5,735          | \$6,079          | \$8,983          | \$6,496          | \$6,924          | \$79,040           |
| 2                                      | 902     | METER READING EXPENSE                 | \$16,340         | \$15,828         | \$16,440         | \$14,714         | \$12,694         | \$8,127          | \$13,588         | \$12,223         | \$14,167         | \$13,130         | \$12,031         | \$9,787          | \$159,049          |
| 3                                      | 903     | CUS RECORDS & COLLECTIONS             | \$53,164         | \$51,336         | \$62,008         | \$50,659         | \$59,216         | \$73,256         | \$67,265         | \$67,020         | \$49,953         | \$61,322         | \$63,137         | \$62,746         | \$721,085          |
| 4                                      | 904     | UNCOLLECTIBLE ACCOUNTS                | \$8,197          | \$8,766          | \$9,531          | \$4,842          | \$4,514          | (\$42,921)       | \$4,000          | \$4,600          | \$5,110          | \$5,109          | \$4,199          | \$24,898         | \$40,445           |
| 5                                      | 905     | MISCELLANEOUS                         | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              |                    |
| 6                                      |         | <b>TOTAL CUSTOMER ACCOUNTS EXP.</b>   | <b>\$83,267</b>  | <b>\$83,759</b>  | <b>\$84,359</b>  | <b>\$74,345</b>  | <b>\$83,409</b>  | <b>\$44,425</b>  | <b>\$92,306</b>  | <b>\$89,578</b>  | <b>\$75,309</b>  | <b>\$88,544</b>  | <b>\$85,863</b>  | <b>\$104,455</b> | <b>\$899,619</b>   |
| <b>CUSTOMER SVCE &amp; INFORMATION</b> |         |                                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| 7                                      | 908     | CONSERVATION EXPENSE                  | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                |
| 8                                      | 909     | CONSERVATION ADVERTISING              | \$142,459        | \$129,136        | \$60,223         | \$110,255        | \$95,132         | \$74,899         | \$67,637         | \$70,032         | \$65,028         | \$74,484         | \$74,203         | \$101,151        | \$1,064,639        |
| 9                                      |         | <b>TOTAL CUSTOMER SVCE &amp; INFO</b> | <b>\$142,459</b> | <b>\$129,136</b> | <b>\$60,223</b>  | <b>\$110,255</b> | <b>\$95,132</b>  | <b>\$74,899</b>  | <b>\$67,637</b>  | <b>\$70,032</b>  | <b>\$65,028</b>  | <b>\$74,484</b>  | <b>\$74,203</b>  | <b>\$101,151</b> | <b>\$1,064,639</b> |
| <b>SALES EXPENSE</b>                   |         |                                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| 10                                     | 912     | DEMONSTRATING & SELLING               | \$8,948          | \$15,249         | \$35,302         | \$12,517         | \$7,284          | \$42,661         | \$22,549         | \$13,275         | \$10,443         | \$19,957         | \$2,784          | \$19,805         | \$210,774          |
| 11                                     | 913     | ADVERTISING                           | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | (\$9,300)        | \$0              | \$0              | \$0              |                    |
| 12                                     | 916     | MISC. SALES EXPENSE                   | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              |                    |
| 13                                     |         | <b>TOTAL SALES EXPENSE</b>            | <b>\$8,948</b>   | <b>\$15,249</b>  | <b>\$35,302</b>  | <b>\$12,517</b>  | <b>\$7,284</b>   | <b>\$42,661</b>  | <b>\$22,549</b>  | <b>\$13,275</b>  | <b>\$1,143</b>   | <b>\$19,957</b>  | <b>\$2,784</b>   | <b>\$19,805</b>  | <b>\$201,474</b>   |
| <b>ADMINISTRATIVE &amp; GEN EXP</b>    |         |                                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| 14                                     | 920     | ADMIN & GEN SALARIES                  | \$83,497         | \$78,248         | \$81,563         | \$84,343         | \$85,739         | \$81,360         | \$85,551         | \$84,514         | \$75,248         | \$85,570         | \$81,931         | \$85,983         | \$993,577          |
| 15                                     | 921     | OFFICE SUPPLIES & EXP                 | \$41,679         | \$44,501         | \$48,017         | \$44,729         | \$46,273         | \$54,061         | \$55,725         | \$42,539         | \$53,396         | \$51,533         | \$47,226         | \$45,521         | \$575,200          |
| 16                                     | 922     | ADMIN EXP TRANS (CR)                  | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              |                    |
| 17                                     | 923     | OUTSIDE SERVICES EMPLOYED             | \$31,004         | \$13,292         | \$18,963         | \$42,315         | \$24,020         | \$186,832        | \$59,453         | \$17,540         | \$36,162         | \$25,457         | \$10,949         | \$26,827         | \$494,814          |
| 18                                     | 924     | PROPERTY INSURANCE                    | \$1,574          | \$1,069          | \$1,069          | \$1,070          | \$1,069          | \$1,070          | \$1,069          | \$3,244          | \$1,051          | \$1,055          | \$1,055          | \$1,032          | \$15,427           |
| 19                                     | 925     | INJURIES & DAMAGES                    | \$18,502         | \$17,818         | \$21,330         | \$18,696         | \$18,657         | \$18,713         | \$18,470         | \$18,541         | \$18,504         | \$18,357         | \$20,112         | \$11,735         | \$219,435          |
| 20                                     | 926     | EMPLOYEE PENSION & BENEFITS           | \$52,636         | \$43,991         | \$37,475         | \$40,629         | \$41,694         | \$40,395         | \$57,921         | \$41,990         | \$42,402         | \$41,471         | \$44,262         | \$50,390         | \$535,256          |
| 21                                     | 928     | REGULATORY COMMISSION EXP.            | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              |                    |
| 22                                     | 930     | MISC. GENERAL EXPENSE                 | \$9,135          | \$10,491         | \$12,629         | \$14,444         | \$13,654         | \$9,187          | \$6,540          | \$8,886          | \$9,359          | \$6,280          | \$9,080          | \$10,806         | \$121,491          |
| 23                                     | 931     | RENTS                                 | \$5,569          | \$5,383          | \$5,485          | \$4,364          | \$5,386          | \$5,334          | \$5,334          | \$8,022          | \$5,412          | \$6,119          | \$5,557          | \$4,228          | \$66,465           |
| 24                                     | 932     | MAINT OF GENERAL PLANT                | \$1,006          | \$2,145          | \$1,174          | \$440            | \$1,360          | \$446            | \$929            | \$430            | \$493            | \$2,378          | \$493            | \$476            | \$12,032           |
| 25                                     |         | <b>TOTAL A &amp; G EXPENSE</b>        | <b>\$244,602</b> | <b>\$216,938</b> | <b>\$227,735</b> | <b>\$251,030</b> | <b>\$237,852</b> | <b>\$397,670</b> | <b>\$290,992</b> | <b>\$226,706</b> | <b>\$245,912</b> | <b>\$236,335</b> | <b>\$220,927</b> | <b>\$236,998</b> | <b>\$3,033,697</b> |
| 26                                     |         | <b>TOTAL EXPENSE</b>                  | <b>\$596,202</b> | <b>\$573,309</b> | <b>\$532,946</b> | <b>\$573,986</b> | <b>\$552,878</b> | <b>\$702,107</b> | <b>\$605,887</b> | <b>\$503,472</b> | <b>\$548,425</b> | <b>\$534,341</b> | <b>\$494,846</b> | <b>\$635,351</b> | <b>\$6,853,752</b> |

SUPPORTING SCHEDULES: C-9

RECAP SCHEDULES: C-1

SCHEDULE C-6

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

ALLOCATION OF EXPENSES

EXPLANATION: PROVIDE A SCHEDULE DETAILING EXPENSES WHICH ARE SUBJECT TO ALLOCATION BETWEEN REGULATED AND NON-REGULATED OPERATIONS SHOWING GROSS AMOUNTS AND AMOUNTS ALLOCATED TO REGULATED EXPENSES AND A DETAILED DESCRIPTION OF ALLOCATION USED

PAGE 1 OF 1

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS DEWEY

| LINE NO. | DESCRIPTION | ACCOUNT NUMBERS | GROSS AMOUNT | ALLOCATED TO NON-REGULATED |            | REGULATED AMOUNT | DESCRIPTION OF ALLOCATION METHODS* |
|----------|-------------|-----------------|--------------|----------------------------|------------|------------------|------------------------------------|
|          |             |                 |              | PERCENTAGE                 | AMOUNT     |                  |                                    |
| 1        | None        |                 | \$0          |                            | \$0        | \$0              |                                    |
| 2        |             |                 | 0            |                            | \$0        | \$0              |                                    |
| 3        |             |                 | 0            |                            | \$0        | \$0              |                                    |
| 4        |             |                 | 0            |                            | \$0        | \$0              |                                    |
| 5        |             |                 | 0            |                            | \$0        | \$0              |                                    |
| 6        |             |                 | 0            |                            | \$0        | \$0              |                                    |
| 7        | TOTAL       |                 | <u>\$0</u>   |                            | <u>\$0</u> | <u>\$0</u>       |                                    |

\* ATTACH ADDITIONAL PAGES AS NEEDED TO FULLY EXPLAIN ALLOCATION METHODS.

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE ITEMIZING REVENUES  
PURSUANT TO RULE 25-17.015 AND EXPENSES INCURRED PURSUANT  
TO THE COMMISSION PRESCRIBED CONSERVATION GOALS

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | ACCT. NO. | DESCRIPTION                 | AMOUNT      |
|----------|-----------|-----------------------------|-------------|
| 1        |           | Conservation Revenues       | \$142,459   |
| 2        |           | Conservation Revenues       | \$129,136   |
| 3        |           | Conservation Revenues       | \$60,223    |
| 4        |           | Conservation Revenues       | \$110,255   |
| 5        |           | Conservation Revenues       | \$95,132    |
| 6        |           | Conservation Revenues       | \$74,899    |
| 7        |           | Conservation Revenues       | \$67,637    |
| 8        |           | Conservation Revenues       | \$70,032    |
| 9        |           | Conservation Revenues       | \$65,027    |
| 10       |           | Conservation Revenues       | \$59,056    |
| 11       |           | Conservation Revenues       | \$79,632    |
| 12       |           | Conservation Revenues       | \$101,151   |
| 13       |           | Total Conservation Revenues | \$1,064,639 |
| 14       |           | Conservation Expenses       | \$45,155    |
| 15       |           | Conservation Expenses       | \$77,303    |
| 16       |           | Conservation Expenses       | \$48,068    |
| 17       |           | Conservation Expenses       | \$67,509    |
| 18       |           | Conservation Expenses       | \$53,139    |
| 19       |           | Conservation Expenses       | \$60,042    |
| 20       |           | Conservation Expenses       | \$51,565    |
| 21       |           | Conservation Expenses       | \$50,041    |
| 22       |           | Conservation Expenses       | \$91,793    |
| 23       |           | Conservation Expenses       | \$50,711    |
| 24       |           | Conservation Expenses       | \$41,820    |
| 25       |           | Conservation Expenses       | \$76,897    |
| 26       |           | Total Conservation Expenses | \$714,243   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF BALANCE SHEET ACCOUNTS FOR THE PROVISION OF UNCOLLECTIBLE ACCOUNTS BY MONTH FOR THE HISTORIC BASE YEAR AND 2 PRIOR YEARS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
HISTORIC BASE YEAR DATA - 1: 12/31/07  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO.: 090125-GU

| LINE NO.           | YEAR   | BEGINNING BALANCE | PROVISION ACCRUAL | BAD DEBT WRITE OFFS | RECOVERIES & ADJUSTMENTS | COVERED BY CUSTOMER DEPOSIT** | ENDING BALANCE |
|--------------------|--------|-------------------|-------------------|---------------------|--------------------------|-------------------------------|----------------|
| HISTORIC BASE YEAR |        |                   |                   |                     |                          |                               |                |
| 1                  | Jan-08 | (\$102,032)       | (\$8,197)         | \$3,317             | (\$530)                  | \$0                           | (\$107,441)    |
| 2                  | Feb-08 | (\$107,441)       | (\$8,266)         | \$3,249             | (\$871)                  | \$0                           | (\$113,429)    |
| 3                  | Mar-08 | (\$113,429)       | (\$9,531)         | \$5,717             | (\$3,605)                | \$0                           | (\$120,848)    |
| 4                  | Apr-08 | (\$120,848)       | (\$4,842)         | \$9,994             | (\$3,850)                | \$0                           | (\$119,645)    |
| 5                  | May-08 | (\$119,645)       | (\$4,514)         | \$5,893             | (\$3,729)                | \$0                           | (\$121,995)    |
| 6                  | Jun-08 | (\$121,995)       | \$42,921          | \$6,230             | (\$2,156)                | \$0                           | (\$75,000)     |
| 7                  | Jul-08 | (\$75,000)        | (\$4,000)         | \$28,208            | (\$1)                    | \$0                           | (\$50,793)     |
| 8                  | Aug-08 | (\$50,793)        | (\$4,600)         | \$8,060             | (\$355)                  | \$0                           | (\$47,689)     |
| 9                  | Sep-08 | (\$47,689)        | (\$5,110)         | \$3,816             | (\$420)                  | \$0                           | (\$49,403)     |
| 10                 | Oct-08 | (\$49,403)        | (\$5,110)         | \$4,787             | (\$189)                  | \$0                           | (\$49,915)     |
| 11                 | Nov-08 | (\$49,915)        | (\$4,200)         | \$2,665             | (\$538)                  | \$0                           | (\$51,989)     |
| 12                 | Dec-08 | (\$51,989)        | (\$25,000)        | \$4,456             | (\$343)                  | \$0                           | (\$72,876)     |
| 13                 | TOTAL  |                   | (\$40,448)        | \$86,392            | (\$16,788)               |                               |                |
| PRIOR YEAR         |        |                   |                   |                     |                          |                               |                |
| 14                 | Jan-07 | (\$71,928)        | (\$8,958)         | \$8,263             | (\$527)                  | \$0                           | (\$75,150)     |
| 15                 | Feb-07 | (\$75,150)        | (\$9,304)         | \$2,128             | (\$808)                  | \$0                           | (\$83,134)     |
| 16                 | Mar-07 | (\$83,134)        | \$10,364          | \$3,278             | (\$95)                   | \$0                           | (\$69,587)     |
| 17                 | Apr-07 | (\$69,587)        | (\$8,561)         | \$4,834             | (\$2,980)                | \$0                           | (\$76,294)     |
| 18                 | May-07 | (\$76,294)        | (\$8,238)         | \$3,010             | (\$344)                  | \$0                           | (\$81,865)     |
| 19                 | Jun-07 | (\$81,865)        | (\$7,848)         | \$5,006             | (\$102)                  | \$0                           | (\$84,810)     |
| 20                 | Jul-07 | (\$84,810)        | (\$6,203)         | \$5,365             | (\$851)                  | \$0                           | (\$86,499)     |
| 21                 | Aug-07 | (\$86,499)        | (\$7,285)         | \$1,338             | (\$37)                   | \$0                           | (\$92,463)     |
| 22                 | Sep-07 | (\$92,463)        | \$0               | \$3,685             | (\$838)                  | \$0                           | (\$89,636)     |
| 23                 | Oct-07 | (\$89,636)        | (\$6,885)         | \$5,666             | (\$195)                  | \$0                           | (\$91,150)     |
| 24                 | Nov-07 | (\$91,150)        | (\$8,448)         | \$2,230             | (\$255)                  | \$0                           | (\$97,621)     |
| 25                 | Dec-07 | (\$97,621)        | (\$7,498)         | \$3,474             | (\$387)                  | \$0                           | (\$102,032)    |
| 26                 | TOTAL  |                   | (\$68,962)        | \$46,275            | (\$7,420)                |                               |                |

\*\* IF DATA IS NOT READILY AVAILABLE, PROVIDE A WRITTEN EXPLANATION AS TO THE REASON.

SUPPORTING SCHEDULES: B-1 p.1, B-13

RECAP SCHEDULES:



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF BALANCE SHEET ACCOUNTS  
FOR THE PROVISION OF UNCOLLECTIBLE ACCOUNTS BY MONTH  
FOR THE HISTORIC BASE YEAR AND 2 PRIOR YEARS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YR - 2: 12/31/06  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO.: 090125-GU

HISTORIC BASE YR - 2

| LINE NO. | PRIOR YEAR | BEGINNING BALANCE | PROVISION ACCRUAL | BAD DEBT WRITE OFFS | RECOVERIES & ADJUSTMENTS | COVERED BY CUSTOMER DEPOSIT | ENDING BALANCE |
|----------|------------|-------------------|-------------------|---------------------|--------------------------|-----------------------------|----------------|
| 27       | Jan-06     | (\$70,605)        | (\$9,965)         | \$4,695             | (\$550)                  | \$0                         | (\$76,425)     |
| 28       | Feb-06     | (\$76,425)        | (\$8,842)         | \$1,661             | (\$623)                  | \$0                         | (\$84,229)     |
| 29       | Mar-06     | (\$84,229)        | (\$8,583)         | \$3,566             | (\$33)                   | \$0                         | (\$89,279)     |
| 30       | Apr-06     | (\$89,279)        | (\$8,079)         | \$3,936             | (\$1,007)                | \$0                         | (\$94,428)     |
| 31       | May-06     | (\$94,428)        | (\$7,985)         | \$3,981             | (\$1,364)                | \$0                         | (\$99,796)     |
| 32       | Jun-06     | (\$99,796)        | (\$7,699)         | \$6,618             | (\$298)                  | \$0                         | (\$101,175)    |
| 33       | Jul-06     | (\$101,175)       | (\$7,114)         | \$3,617             | (\$267)                  | \$0                         | (\$104,939)    |
| 34       | Aug-06     | (\$104,939)       | (\$7,131)         | \$6,320             | (\$182)                  | \$0                         | (\$105,931)    |
| 35       | Sep-06     | (\$105,931)       | (\$7,120)         | \$3,476             | \$1,952                  | \$0                         | (\$107,623)    |
| 36       | Oct-06     | (\$107,623)       | (\$7,716)         | \$6,448             | (\$2,624)                | \$0                         | (\$111,516)    |
| 37       | Nov-06     | (\$111,516)       | \$60,742          | \$1,336             | (\$16,602)               | \$0                         | (\$66,040)     |
| 38       | Dec-06     | (\$66,040)        | (\$8,428)         | \$3,026             | (\$486)                  | \$0                         | (\$71,928)     |
| 39       | TOTAL      |                   | (\$27,918)        | \$48,580            | (\$22,083)               |                             |                |

\*\* IF DATA IS NOT READILY AVAILABLE, PROVIDE A WRITTEN EXPLANATION AS TO THE REASON.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF ADVERTISING EXPENSES BY SUB-ACCOUNT FOR THE HISTORIC BASE YEAR AND PRIOR YEAR FOR EACH TYPE OF ADVERTISING.

TYPE OF DATA SHOWN  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO.: 090125-GU

ADVERTISING EXPENSES FOR THE HISTORIC BASE YEAR ENDED 12/31/08

| LINE NO. | ACCOUNT NO. | ACCOUNT TITLE             | TOTAL PER BOOKS  | JURISDICTIONAL AMOUNT |
|----------|-------------|---------------------------|------------------|-----------------------|
| 1        | 913         | ADVERTISING               | (\$9,300)        | \$0                   |
| 2        |             | TOTAL ADVERTISING EXPENSE | <u>(\$9,300)</u> | <u>\$0</u>            |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF ADVERTISING EXPENSES BY SUB-ACCOUNT FOR THE HISTORIC BASE YEAR AND PRIOR YEAR FOR EACH TYPE OF ADVERTISING.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA - 1: 12/31/07  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

ADVERTISING EXPENSES FOR THE YEAR PRIOR TO THE HISTORIC BASE YEAR

| LINE NO. | ACCOUNT NO. | ACCOUNT TITLE             | TOTAL PER BOOKS | JURISDICTIONAL AMOUNT |
|----------|-------------|---------------------------|-----------------|-----------------------|
| 1        | 913         | ADVERTISING               | \$792           | \$0                   |
| 2        |             | TOTAL ADVERTISING EXPENSE | <u>\$792</u>    | <u>\$0</u>            |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF CIVIC AND CHARITABLE CONTRIBUTIONS INCLUDED IN NET OPERATING INCOME FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | DESCRIPTION | TOTAL      | AMOUNT ALLOCATED TO NON-REGULATED | AMOUNT REGULATED |
|----------|-------------|------------|-----------------------------------|------------------|
| 1        |             | None       |                                   |                  |
| 2        |             |            |                                   |                  |
| 3        |             |            |                                   |                  |
| 4        |             |            |                                   |                  |
| 5        |             |            |                                   |                  |
| 6        |             |            |                                   |                  |
| 7        |             |            |                                   |                  |
| 8        |             |            |                                   |                  |
| 9        |             |            |                                   |                  |
| 10       |             |            |                                   |                  |
| 11       |             |            |                                   |                  |
| 12       |             |            |                                   |                  |
| 13       |             |            |                                   |                  |
| 14       |             |            |                                   |                  |
| 15       |             |            |                                   |                  |
| 16       |             |            |                                   |                  |
| 17       |             |            |                                   |                  |
| 18       |             |            |                                   |                  |
| 19       |             |            |                                   |                  |
| 20       |             |            |                                   |                  |
| 21       |             |            |                                   |                  |
| 22       |             |            |                                   |                  |
| 23       |             |            |                                   |                  |
| 24       |             |            |                                   |                  |
| 25       |             |            |                                   |                  |
| 26       |             |            |                                   |                  |
| 27       |             |            |                                   |                  |
| 28       |             |            |                                   |                  |
| 29       |             |            |                                   |                  |
| 30       |             |            |                                   |                  |
| 31       |             |            |                                   |                  |
| 32       |             |            |                                   |                  |
| 33       |             |            |                                   |                  |
| 34       |             |            |                                   |                  |
| 35       |             |            |                                   |                  |
| 36       |             |            |                                   |                  |
| 37       |             |            |                                   |                  |
| 38       | TOTAL       | <u>\$0</u> | <u>\$0</u>                        | <u>\$0</u>       |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-2 p.1, C-5 p.2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF INDUSTRY ASSOCIATION  
DUES INCLUDED IN NET OPERATING INCOME BY ORGANIZATION  
FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

INDUSTRY ASSOCIATION DUES FOR THE 12 MONTHS ENDED 12/31/08

| LINE NO. | ORGANIZATION                           | AMOUNT          |
|----------|--|-----------------|
| 1        | ASSOCIATED GAS DISTRIBUTORS OF FLORIDA | \$12,100        |
| 2        | FLORIDA NATURAL GAS ASSOCIATION        | \$14,724        |
| 3        | AMERICAN GAS ASSOCIATION               | \$7,942         |
| 4        | FLORIDA PROPANE GAS ASSOCIATION        | \$1,649         |
| 5        |  |                 |
| 6        |  |                 |
| 7        |  |                 |
| 8        |  |                 |
| 9        |  |                 |
| 10       |  |                 |
| 11       |  |                 |
| 12       |  |                 |
| 13       |  |                 |
| 14       | TOTAL                                  | <u>\$36,415</u> |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-5 p.2

SCHEDULE C-12

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

LOBBYING AND OTHER POLITICAL EXPENSES

EXPLANATION: PROVIDE A SCHEDULE, BY ORGANIZATION, OF EXPENSES FOR LOBBYING, CIVIC, POLITICAL AND RELATED ACTIVITIES INCLUDED IN NET OPERATING INCOME FOR THE HISTORIC BASE YEAR.

PAGE 1 OF 1

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

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| <u>LINE NO.</u> | <u>ORGANIZATION</u>   | <u>AMOUNT</u>  |
|-----------------|-----------------------|----------------|
| 1               | FNG - PAC             | \$2,000        |
| 2               | CAMPAIGN CONTRIBUTION | \$500          |
| 3               |                       | \$0            |
| 4               |                       | \$0            |
| 5               |                       | \$0            |
| 6               |                       | \$0            |
| 7               | TOTAL                 | <u>\$2,500</u> |

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SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-5 p.2

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO. 090125-GU

EXPLANATION: PROVIDE A COMPARISON OF RATE CASE EXPENSES INCURRED OR ANTICIPATED FOR THE CURRENT AND MOST RECENT PRIOR CASE WITH EXPLANATION OF ANY CHANGES WHICH EXCEED 10% ON AN INDIVIDUAL ITEM BASIS. ALSO PROVIDE AN AMORTIZATION SCHEDULE OF RATE CASE EXPENSE AS A PERCENTAGE OF RATE BASE AND OPERATING REVENUES AND THE AMOUNT PER CUSTOMER

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPARISON OF CURRENT RATE CASE EXPENSES WITH PRIOR CASE

| LINE NO. | DESCRIPTION                          | PRIOR CASE 2000 | CURRENT CASE 2009 | PERCENT CHANGE (TOTAL) | PERCENT CHANGE (ANNUAL) | REASON FOR CHANGE (IF 10% OR GREATER) |
|----------|--------------------------------------|-----------------|-------------------|------------------------|-------------------------|---------------------------------------|
| 1        | OUTSIDE CONSULTANTS: COST OF CAPITAL | \$41,000        | \$43,500          | 6.10%                  | 0.68%                   |                                       |
| 2        | OUTSIDE CONSULTANTS: COST OF SERVICE | \$25,000        | \$30,000          | 20.00%                 | 2.22%                   |                                       |
| 3        | LEGAL SERVICES                       | \$97,500        | \$90,000          | -7.69%                 | -0.85%                  |                                       |
| 4        | OTHER EXPENSES                       | 80,000          | \$111,500         | 39.38%                 | 4.38%                   |                                       |
| 5        | TOTAL                                | \$243,500       | \$275,000         | 12.94%                 | 1.44%                   |                                       |

SCHEDULE OF RATE CASE AMORTIZATION IN THE HISTORIC BASE YEAR

| LINE NO. | DESCRIPTION              | TOTAL EXPENSES | RATE ORDER AMORTIZATION |         | AMORTIZED AMOUNT |                |                |                | UNAMORTIZED BALANCE |
|----------|--------------------------|----------------|-------------------------|---------|------------------|----------------|----------------|----------------|---------------------|
|          |                          |                | DATE                    | PERIOD  | 12 ME 11/30/01   | 12 ME 11/30/02 | 12 ME 11/30/03 | 12 ME 11/30/04 |                     |
| 6        | CURRENT CASE - 090125-GU | \$275,000      | UNKNOWN                 | 4 YEARS | \$0              | \$0            | \$0            | \$0            | \$275,000           |
| 7        | PRIOR CASE - 000108-GU   | \$243,500      | 11/28/2000              | 4 YEARS | \$60,875         | \$60,875       | \$60,875       | \$60,875       | \$0                 |
| 8        |                          | \$0            |                         |         | \$0              | \$0            | \$0            | \$0            | \$0                 |
| 9        | TOTAL                    | \$518,500      |                         |         | \$60,875         | \$60,875       | \$60,875       | \$60,875       | \$275,000           |

|    | DOCKET NO. 000108-GU  | DOCKET NO. 090125-GU |         |
|----|---|----------------------|---------|
| 10 | RATE CASE EXPENSE INCURRED (ANTICIPATED) AS A PERCENTAGE OF RATE BASE * | 1.15%                | 0.59%   |
| 11 | RATE CASE EXPENSE INCURRED (ANTICIPATED) AS A PERCENTAGE OF REVENUE *   | 2.80%                | 1.87%   |
| 12 | RATE CASE EXPENSE INCURRED (ANTICIPATED) PER CUSTOMER *                 | \$20.67              | \$18.67 |

\* Per projected test year - 2010

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE BY TYPE OF CHARGE, OF THE CHARGES TO ACCOUNT 930 (MISCELLANEOUS GENERAL EXPENSES) FOR THE HISTORIC BASE YEAR. PROVIDE ALSO THE AMOUNT ALLOCATED TO UTILITY OPERATIONS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO.: 090125-GU

MISCELLANEOUS GENERAL EXPENSES FOR THE 12 MONTHS ENDED 12/31/08

| LINE NO. | SUB ACCOUNT NUMBER | DESCRIPTION             | TOTAL            | UTILITY AMOUNT   |
|----------|--------------------|-------------------------|------------------|------------------|
| 1        | 930.1              | GENERAL ADVERTISING EXP | \$34             | \$34             |
| 2        | 930.2              | MISCELLANEOUS           | \$121,457        | \$121,457        |
| 3        |                    |                         |                  |                  |
| 4        |                    |                         |                  |                  |
| 5        |                    |                         |                  |                  |
| 6        |                    |                         |                  |                  |
| 7        |                    | TOTAL                   | <u>\$121,491</u> | <u>\$121,491</u> |



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF OUT OF PERIOD ITEMS FOR THE HISTORIC BASE YEAR AND THE RELATED ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP

DOCKET NO: 080125-GU

| LINE NO. | ACCOUNT NO. | ACCOUNT TITLE           | (1)<br>DESCRIPTION           | (2)<br>DATE INCURRED | (3)<br>DEBIT    | (4)<br>CREDIT |
|----------|-------------|-------------------------|------------------------------|----------------------|-----------------|---------------|
| 1        | 923         | OUTSIDE SERVICE - LEGAL | Rcls Duracast Legal Expenses | Jul-07 > Dec-07      | \$14,610        |               |
| 2        | 913         | ADVERTISING             | True-up 2007 CNSV Filing     | Sep-08               | \$9,300         |               |
| 3        | Various     | TRAINING EXP ALLOCATION | Timing of Training Expense   | Jan-09               | \$1,813         |               |
| 4        |             |                         |                              |                      |                 |               |
| 5        |             |                         |                              |                      |                 |               |
| 6        |             |                         |                              |                      |                 |               |
| 7        |             |                         |                              | TOTAL                | <u>\$25,723</u> | <u>\$0</u>    |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF GAINS AND LOSSES ON DISPOSITION OF PROPERTY PREVIOUSLY USED IN PROVIDING GAS SERVICE FOR THE HISTORIC BASE YEAR AND FOUR PRIOR YEARS. LIST AMOUNTS ALLOWED IN PRIOR RATE CASES, AND THE HISTORIC YEAR OF SUCH PRIOR CASES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA - 1: 12/31/07  
 HISTORIC BASE YEAR DATA - 2: 12/31/06  
 HISTORIC BASE YEAR DATA - 3: 12/31/05  
 HISTORIC BASE YEAR DATA - 4: 12/31/04  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

GAINS AND LOSSES ON PROPERTY

| DESCRIPTION OF PROPERTY | DATE ACQUIRED | DATE DISPOSED | ORIGINAL CLASSIFICATION | RECLASSIFICATION ACCOUNT | ORIGINAL AMOUNT RECORDED | ADDITIONS OR (RETIREMENTS) | NET BOOK VALUE ON DISPOSAL DATE | GAIN OR LOSS | AMOUNT ALLOWED PRIOR CASE | PRIOR CASES TEST YEAR ENDED |
|-------------------------|---------------|---------------|-------------------------|--------------------------|--------------------------|----------------------------|---------------------------------|--------------|---------------------------|-----------------------------|
|-------------------------|---------------|---------------|-------------------------|--------------------------|--------------------------|----------------------------|---------------------------------|--------------|---------------------------|-----------------------------|

THE COMPANY DOES NOT RECORD GAINS OR LOSSES ON DISPOSITION OF PROPERTY PREVIOUSLY USED IN PROVIDING GAS SERVICE.

IT IS THE COMPANY'S POLICY TO CHARGE TO ACCUMULATED DEPRECIATION THE ORIGINAL COST OF PLANT RETIRED NET OF ASSOCIATED SALVAGE AND COST OF REMOVAL.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY DEPRECIATION EXPENSE FOR EACH ACCOUNT OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO.         | DESCRIPTION                      | % RATE | Jan-08    | Feb-08    | Mar-08    | Apr-08    | May-08    | Jun-08    | Jul-08    | Aug-08    | Sep-08    | Oct-08    | Nov-08    | Dec-08    | TOTAL DEPRECIATION |
|----------|-----------------|----------------------------------|--------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------------|
| 1        | 301             | ORGANIZATIONAL COSTS             | 0.00%  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0                |
| 2        | 302             | FRANCHISE & CONSENTS             | 0.00%  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0                |
| 3        | 303             | MISCELLANEOUS INTANGIBLE PLANT   | 0.00%  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0                |
| 4        | 374             | LAND AND LAND RIGHTS             | 0.00%  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0                |
| 5        | 375             | STRUCTURES & IMPROVEMENTS        | 2.80%  | \$846     | \$846     | \$846     | \$846     | \$846     | \$846     | \$846     | \$846     | \$846     | \$846     | \$846     | \$846     | \$10,279           |
| 5        | 376             | MAINS - PLASTIC                  | 3.30%  | \$44,334  | \$44,493  | \$44,806  | \$45,122  | \$45,269  | \$45,894  | \$46,610  | \$46,964  | \$46,816  | \$46,503  | \$46,576  | \$48,189  | \$551,576          |
| 6        | 376             | MAINS - STEEL                    | 3.30%  | \$36,991  | \$37,037  | \$36,991  | \$36,946  | \$36,946  | \$36,911  | \$36,877  | \$36,877  | \$36,877  | \$36,833  | \$36,787  | \$36,707  | \$442,780          |
| 7        | 378             | M & R EQUIPMENT - GENERAL        | 3.50%  | \$2,703   | \$2,703   | \$2,712   | \$2,721   | \$2,722   | \$2,722   | \$2,727   | \$2,732   | \$2,732   | \$2,719   | \$2,719   | \$2,720   | \$32,625           |
| 8        | 379             | M & R EQUIPMENT - CITY           | 3.50%  | \$8,112   | \$8,112   | \$8,112   | \$8,112   | \$8,112   | \$8,747   | \$9,384   | \$9,381   | \$9,378   | \$9,378   | \$9,378   | \$9,532   | \$105,738          |
| 9        | 380             | SERVICES - PLASTIC               | 3.60%  | \$21,685  | \$21,975  | \$22,109  | \$22,259  | \$22,353  | \$22,222  | \$22,102  | \$22,227  | \$22,351  | \$22,469  | \$22,576  | \$22,707  | \$267,035          |
| 10       | 380             | SERVICES - STEEL                 | 3.50%  | \$2,717   | \$2,620   | \$2,620   | \$2,620   | \$2,620   | \$2,816   | \$3,010   | \$3,011   | \$3,011   | \$3,011   | \$3,011   | \$3,011   | \$34,078           |
| 11       | 381             | METERS                           | 4.00%  | \$8,184   | \$8,897   | \$8,816   | \$8,961   | \$9,035   | \$9,844   | \$10,874  | \$10,944  | \$10,958  | \$10,981  | \$9,142   | \$7,409   | \$114,245          |
| 12       | 382             | METER INSTALLATIONS              | 3.40%  | \$4,487   | \$4,509   | \$4,526   | \$4,551   | \$4,589   | \$4,618   | \$4,624   | \$4,629   | \$4,637   | \$4,652   | \$4,665   | \$4,676   | \$55,161           |
| 13       | 383             | REGULATORS                       | 3.30%  | \$3,249   | \$3,249   | \$3,255   | \$3,273   | \$3,289   | \$3,295   | \$3,303   | \$3,306   | \$3,307   | \$3,333   | \$3,368   | \$3,414   | \$39,642           |
| 14       | 384             | REGULATOR INSTALL HOUSE          | 0.00%  | \$10      | \$9       | \$5       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$24               |
| 15       | 385             | M & R EQUIPMENT - INDUSTRIAL     | 4.10%  | \$5,275   | \$5,292   | \$5,292   | \$5,292   | \$5,293   | \$5,293   | \$5,293   | \$5,294   | \$5,294   | \$5,300   | \$5,302   | \$5,481   | \$63,701           |
| 16       | 387             | OTHER EQUIPMENT                  | 5.60%  | \$2,019   | \$2,031   | \$2,043   | \$2,067   | \$2,091   | \$2,092   | \$2,089   | \$2,085   | \$2,092   | \$2,088   | \$2,118   | \$2,138   | \$24,963           |
| 17       | 389             | LAND AND LAND RIGHTS             | 0.00%  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0                |
| 18       | 39 <sup>A</sup> | STRUCTURES & IMPROVEMENTS        | 2.00%  | \$928     | \$828     | \$957     | \$985     | \$985     | \$985     | \$985     | \$986     | \$986     | \$986     | \$986     | \$986     | \$11,683           |
| 19       | 391.1           | DATA PROCESSING EQUIPMENT        | 12.50% | \$761     | \$761     | \$761     | \$761     | \$761     | \$761     | \$762     | \$762     | \$762     | \$762     | \$762     | \$762     | \$9,138            |
| 20       | 391.2           | OFFICE FURNITURE                 | 5.00%  | \$657     | \$657     | \$657     | \$657     | \$657     | \$657     | \$657     | \$657     | \$657     | \$657     | \$657     | \$657     | \$7,884            |
| 21       | 391.3           | OFFICE EQUIPMENT                 | 7.30%  | \$1,635   | \$1,635   | \$1,765   | \$1,895   | \$1,895   | \$2,006   | \$2,116   | \$2,116   | \$2,116   | \$2,116   | \$2,116   | \$2,150   | \$23,561           |
| 22       | 392.1           | TRANS EQUIP - AUTOS/LIGHT TRUCKS | 12.70% | \$10,835  | \$10,835  | \$11,502  | \$12,040  | \$11,830  | \$11,389  | \$10,937  | \$10,841  | \$10,841  | \$10,841  | \$10,841  | \$10,888  | \$133,620          |
| 23       | 392.2           | TRANS EQUIP - OTHER              | 5.00%  | \$76      | \$78      | \$81      | \$81      | \$81      | \$81      | \$81      | \$81      | \$81      | \$81      | \$82      | \$82      | \$968              |
| 24       | 394             | TOOLS, SHOP & GARAGE EQUIPMENT   | 3.10%  | \$396     | \$396     | \$397     | \$397     | \$397     | \$397     | \$397     | \$397     | \$397     | \$397     | \$397     | \$397     | \$4,762            |
| 25       | 396             | POWER OPERATED EQUIPMENT         | 7.70%  | \$3,093   | \$3,093   | \$3,093   | \$3,093   | \$3,093   | \$3,093   | \$3,093   | \$3,093   | \$3,093   | \$3,093   | \$3,094   | \$3,094   | \$37,118           |
| 26       | 397             | COMMUNICATION EQUIPMENT          | 7.10%  | \$3,029   | \$3,197   | \$3,404   | \$4,021   | \$4,694   | \$4,793   | \$5,027   | \$5,415   | \$5,759   | \$6,218   | \$6,763   | \$7,139   | \$59,459           |
| 27       | 397.1           | AMR EQUIPMENT                    | 5.00%  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$9,571            |
| 28       | 398             | MISC. EQUIPMENT                  | 6.70%  | \$335     | \$335     | \$335     | \$335     | \$335     | \$335     | \$335     | \$335     | \$336     | \$336     | \$336     | \$336     | \$4,024            |
| 29       |                 | TOTAL DEPRECIATION EXPENSE       |        | \$162,357 | \$183,669 | \$185,185 | \$167,035 | \$167,893 | \$169,886 | \$172,128 | \$172,978 | \$173,320 | \$173,637 | \$175,886 | \$179,829 | \$2,043,835        |

\* ACCOUNT 392.1 DEPRECIATION EXPENSE IS NOT INCLUDED IN INCOME STATEMENT AS DEPRECIATION EXPENSE, BUT IS INCLUDED IN O&M EXPENSES

NOTE: DEPRECIATION RATES APPROVED PER ORDER NO. PSC-08-0364-PAU-GU, DOCKET NO. 070322-GU

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE FOR EACH AMORTIZATION/RECOVERY INCLUDED  
IN PLANT IN SERVICE BY ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE  
YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | ACCT SUB-ACCT NO. | PLANT ACCOUNT TITLE | Jan-08 | Feb-08 | Mar-08 | Apr-08 | May-08 | Jun-08 | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 | TOTAL AMORT/REC |
|----------|-------------------|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----------------|
| 1        | 302               | FRANCHISE & CONSENT | \$35   | \$35   | \$36   | \$35   | \$35   | \$36   | \$35   | \$35   | \$36   | \$35   | \$35   | \$36   | \$424           |
| 2        |                   |                     |        |        |        |        |        |        |        |        |        |        |        |        |                 |
| 3        |                   |                     |        |        |        |        |        |        |        |        |        |        |        |        |                 |
| 4        |                   |                     |        |        |        |        |        |        |        |        |        |        |        |        |                 |
| 5        |                   |                     |        |        |        |        |        |        |        |        |        |        |        |        |                 |

TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$14,132

EFFECTIVE DATE: 1987

AMORTIZATION/RECOVERY PERIOD: 33 YEARS

REASON: COMPANY'S COSTS FOR FRANCHISES AND CONSENTS

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1, C-19

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE ALLOCATION OF DEPRECIATION AND AMORTIZATION EXPENSE FOR THE HISTORIC BASE YEAR. THIS DATA SHOULD CORRESPOND TO THE DATA PRESENTED IN SCHEDULE B-11

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/08 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                     | Jan-08   | Feb-08   | Mar-08   | Apr-08   | May-08   | Jun-08   | Jul-08   | Aug-08   | Sep-08   | Oct-08   | Nov-08   | Dec-08   | 12 MONTH TOTAL |
|----------|---------|---------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------------|
| 1        | 375     | STRUCTURES & IMPROVEMENTS       | \$846    | \$846    | \$846    | \$846    | \$846    | \$846    | \$846    | \$846    | \$846    | \$872    | \$894    | \$899    | \$10,279       |
| 2        | 387     | OTHER EQUIPMENT                 | \$2,019  | \$2,031  | \$2,043  | \$2,067  | \$2,091  | \$2,092  | \$2,089  | \$2,085  | \$2,092  | \$2,098  | \$2,118  | \$2,138  | \$24,963       |
| 3        | 389     | LAND AND LAND RIGHTS            | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0            |
| 4        | 390     | STRUCTURES & IMPROVEMENTS       | \$928    | \$928    | \$957    | \$985    | \$985    | \$985    | \$985    | \$986    | \$986    | \$986    | \$986    | \$986    | \$11,683       |
| 5        | 391.1   | DATA PROCESSING EQUIPMENT       | \$761    | \$761    | \$761    | \$761    | \$761    | \$761    | \$762    | \$762    | \$762    | \$762    | \$762    | \$762    | \$9,138        |
| 6        | 391.2   | OFFICE FURNITURE                | \$657    | \$657    | \$657    | \$657    | \$657    | \$657    | \$657    | \$657    | \$657    | \$657    | \$657    | \$657    | \$7,884        |
| 7        | 391.3   | OFFICE EQUIPMENT                | \$1,635  | \$1,635  | \$1,765  | \$1,895  | \$1,895  | \$2,006  | \$2,116  | \$2,116  | \$2,116  | \$2,116  | \$2,116  | \$2,150  | \$23,561       |
| 8        | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$10,835 | \$10,835 | \$11,502 | \$12,040 | \$11,830 | \$11,389 | \$10,937 | \$10,841 | \$10,841 | \$10,841 | \$10,841 | \$10,888 | \$133,620      |
| 9        | 392.2   | TRANS EQUIP - OTHER             | \$76     | \$79     | \$81     | \$81     | \$81     | \$81     | \$81     | \$81     | \$81     | \$82     | \$82     | \$82     | \$968          |
| 10       | 397     | COMMUNICATION EQUIPMENT         | \$3,029  | \$3,197  | \$3,404  | \$4,021  | \$4,694  | \$4,793  | \$5,027  | \$5,415  | \$5,759  | \$6,218  | \$6,763  | \$7,139  | \$59,459       |
| 11       |         |                                 |          |          |          |          |          |          |          |          |          |          |          |          | \$0            |
| 12       |         |                                 |          |          |          |          |          |          |          |          |          |          |          |          | \$0            |
| 13       |         |                                 |          |          |          |          |          |          |          |          |          |          |          |          | \$0            |
| 14       |         |                                 |          |          |          |          |          |          |          |          |          |          |          |          | \$0            |
| 15       |         | TOTAL                           | \$20,786 | \$20,969 | \$22,016 | \$23,353 | \$23,840 | \$23,610 | \$23,500 | \$23,789 | \$24,140 | \$24,632 | \$25,219 | \$25,701 | \$281,555      |

| LINE NO. | A/C NO. | DESCRIPTION                     | 12 MONTH TOTAL | NONUTILITY % | 12 MONTH NON-UTILITY | METHOD OF ALLOCATION   |
|----------|---------|---------------------------------|----------------|--------------|----------------------|--|
| 16       | 375     | STRUCTURES & IMPROVEMENTS       | \$10,279       | 4.3%         | \$442                | CONSISTENT WITH COMMISSION APPROVED COMMON PLANT ALLOCATIONS IN DOCKET NO. 000108-GU |
| 17       | 387     | OTHER EQUIPMENT                 | \$24,963       | 7.2%         | \$1,797              |  |
| 18       | 389     | LAND AND LAND RIGHTS            | \$0            | 33.5%        | \$0                  |  |
| 19       | 390     | STRUCTURES & IMPROVEMENTS       | \$11,683       | 33.5%        | \$3,814              |  |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT       | \$9,138        | 7.2%         | \$658                |  |
| 21       | 391.2   | OFFICE FURNITURE                | \$7,884        | 7.2%         | \$568                |  |
| 22       | 391.3   | OFFICE EQUIPMENT                | \$23,561       | 7.2%         | \$1,696              |  |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$133,620      | 22.2%        | \$29,664             |  |
| 24       | 392.2   | TRANS EQUIP - OTHER             | \$968          | 22.2%        | \$215                |  |
| 25       | 397     | COMMUNICATION EQUIPMENT         | \$59,459       | 7.2%         | \$4,281              |  |
| 26       |         |                                 |                |              |                      |  |
| 27       |         |                                 |                |              |                      |  |
| 28       |         |                                 |                |              |                      |  |
| 29       |         |                                 |                |              |                      |  |
| 30       |         | TOTAL                           | \$281,555      |              | \$43,235             |  |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A RECONCILIATION BETWEEN THE TOTAL OPERATING INCOME TAX PROVISION FOR THE HISTORIC BASE YEAR PERIOD AND THE CURRENTLY PAYABLE INCOME TAXES ON OPERATING INCOME FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NUMBER | DESCRIPTION                 | REFERENCE | TOTAL PER BOOKS  | UTILITY ADJUSTMENTS | UTILITY ADJUSTED |
|-------------|-----------------------------|-----------|------------------|---------------------|------------------|
| 1           | CURRENT INCOME TAX EXPENSE  | C-21      | (\$622,563)      | \$20,897            | (\$601,666)      |
| 2           | DEFERRED INCOME TAX EXPENSE | C-24      | \$1,467,535      | \$0                 | \$1,467,535      |
| 3           | ITC REALIZED THIS YEAR      | B-17      | (\$19,523)       | \$0                 | (\$19,523)       |
| 4           |                             |           |                  |                     |                  |
| 5           |                             |           |                  |                     |                  |
| 6           | TOTAL INCOME TAX EXPENSE    |           | <u>\$825,449</u> | <u>\$20,897</u>     | <u>\$846,346</u> |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE HISTORIC BASE YEAR. PROVIDE DETAIL ON ADJUSTMENTS TO INCOME TAXES AND INVESTMENT TAX CREDITS.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: DEWEY

| LINE NUMBER | DESCRIPTION   | AMOUNT        | *DETAIL OF ADJUSTMENTS TO TAXABLE INCOME<br>LINE 19         | AMOUNT        |
|-------------|---|---------------|---|---------------|
| 1           | NET UTILITY OPERATING INCOME                            | \$2,402,960   | 1 AFUDC   | (\$6,304)     |
| 2           | ADD INCOME TAX ACCOUNTS                                 | \$844,972     | 2 BAD DEBTS   | (\$29,156)    |
| 3           | LESS INTEREST CHARGES (FROM C-22)                       | (\$968,057)   | 3 CONSERVATION  | \$348,495     |
| 4           | TAXABLE INCOME PER BOOKS                                | \$2,279,875   | 4 DEFERRED REVENUE  | \$10,950      |
| 5           | LESS: ITC AMORTIZATION                                  | (\$19,523)    | 5 ENVIRONMENTAL COSTS                                       | (\$252,806)   |
| 6           | ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)*         | (\$3,789,917) | 6 FLEX REVENUE  | (\$549)       |
| 7           | TAXABLE INCOME  | (\$1,529,565) | 7 263A COST IRS SETTLEMENT                                  | (\$4,372)     |
| 8           | STATE TAXABLE INCOME                                    | (\$1,529,565) | 8 RESERVE FOR INSURANCE DEDUCTIBLES                         | (\$124,804)   |
| 9           | STATE INCOME TAX (5.5% OR APPLICABLE RATE)              | 5.50%         | 9 PURCHASED GAS COSTS                                       | (\$11,970)    |
| 10          | STATE INCOME TAX BEFORE ADJUSTMENTS                     | (\$84,126)    | 10 PENSION COSTS  | \$0           |
| 11          | ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)*   | \$0           | 11 OPRB   | \$23,430      |
| 12          | STATE TAX - CURRENT                                     | (\$84,126)    | 12 DEFERRED RATE CASE                                       | (\$2,826)     |
| 13          | FEDERAL TAXABLE INCOME (LINE 7 - LINE 12)               | (\$1,445,439) | 13 SELF INSURANCE   | (\$36,324)    |
| 14          | FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE)        | 35.00%        | 14 DEFERRED TCR   | (\$98,452)    |
| 15          | FEDERAL INCOME TAX BEFORE ADJUSTMENTS                   | (\$505,904)   | 15 COST OF REMOVAL  | \$0           |
| 16          | ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)* | (\$31,159)    | 16 TAX DEPRECIATION AND AMORTIZATION                        | (\$3,625,167) |
| 17          | PLUS: ITC AMORTIZATION                                  | \$19,523      | 17 ASSET GAIN/LOSS  | \$0           |
| 18          | FEDERAL TAX - CURRENT                                   | (\$517,540)   | 18 PERMANENT DIFFERENCES - 50% MEALS DEDUCTION              | \$19,940      |
| 19          | SUMMARY:  |               |   | (\$3,789,917) |
| 20          |   |               |   |               |
| 21          | FEDERAL TAX - CURRENT                                   | (\$517,540)   | TOTAL ADJUSTMENTS   | \$0           |
| 22          | STATE TAX - CURRENT                                     | (\$84,126)    | *DETAIL OF ADJUSTMENTS TO STATE TAXABLE INCOME<br>LINE 28   |               |
| 23          | CURRENT YEAR DEFERRED TAX EXPENSE                       | \$0           | 1   |               |
| 24          | LESS: ITC REALIZED                                      | (\$19,523)    | 2   |               |
| 25          | TOTAL CURRENT INCOME TAX EXPENSE                        | (\$621,189)   | 3   |               |
|             |   |               | TOTAL ADJUSTMENTS   | \$0           |
|             |   |               | *DETAIL OF ADJUSTMENTS TO FEDERAL TAXABLE INCOME<br>LINE 37 |               |
|             |   |               | 1 PRIOR YEAR FEDERAL TAX TRUE-UP                            | (\$31,159)    |
|             |   |               | 2   | \$0           |
|             |   |               | 3   |               |
|             |   |               | TOTAL ADJUSTMENTS   | (\$31,159)    |

SUPPORTING SCHEDULES: B-17,C-22,C-23,

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMOUNT OF INTEREST EXPENSE USED TO CALCULATE NET OPERATING INCOME TAXES ON SCHEDULE NO. C-21. EXPLAIN ANY ADJUSTMENTS TO INTEREST EXPENSE IN DETAIL GIVING AMOUNT OF CHANGE AND REASON FOR CHANGE. IF THE BASIS FOR ALLOCATING INTEREST USED IN TAX CALCULATION DIFFERS FROM THE BASIS USED IN ALLOCATING CURRENT INCOME TAXES PAYABLE, THE DIFFERING BASIS SHOULD BE CLEARLY IDENTIFIED.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

INTEREST IN TAX EXPENSE CALCULATION

| LINE NUMBER | DESCRIPTION   | TOTAL PER BOOKS     | UTILITY ADJUSTMENTS | UTILITY ADJUSTED | TOTAL WEIGHTED COST | DEBT ONLY WEIGHTED COST |
|-------------|---|---------------------|---------------------|------------------|---------------------|-------------------------|
| 1           | INTEREST ON LONG-TERM DEBT                                  | \$688,139           | \$0                 | \$688,139        |                     |                         |
| 2           | INTEREST ON SHORT-TERM DEBT                                 | \$175,573           | \$0                 | \$175,573        |                     |                         |
| 3           | INTEREST ON CUSTOMER DEPOSITS                               | \$97,668            | \$0                 | \$97,668         |                     |                         |
| 4           | AMORTIZATION OF DEBT EXPENSE                                | \$6,677             | \$0                 | \$6,677          |                     |                         |
| 5           | ITC INTEREST SYNCHRONIZATION (IRC 46 (f)(2) only See below) | \$0                 | \$0                 | \$0              |                     |                         |
| 6           | TOTAL USED FOR TAX CALCULATION (TO C-21)                    | <u>\$968,057</u>    | <u>\$0</u>          | <u>\$968,057</u> |                     |                         |
|             | BALANCES FROM SCHEDULE D-1                                  | AMOUNT              | RATIO               | COST             |                     |                         |
| 7           | COMMON EQUITY   | \$16,369,408        | 43.23%              | 11.50%           | 4.97%               |                         |
| 8           | LONG TERM DEBT  | \$10,004,881        | 26.42%              | 6.40%            | 1.69%               | 1.69%                   |
| 9           | SHORT TERM DEBT   | \$5,123,620         | 13.53%              | 2.89%            | 0.39%               | 0.39%                   |
| 10          | CUSTOMER DEPOSITS   | \$1,553,528         | 4.10%               | 6.31%            | 0.26%               | 0.26%                   |
| 11          | DEFERRED TAXES  | \$4,655,100         | 12.29%              | 0.00%            | 0.00%               |                         |
| 12          | ITC TAX CREDITS   | \$162,051           | 0.43%               | 0.00%            | 0.00%               |                         |
| 13          | FLEX RATE LIABILITY   | \$0                 | 0.00%               | 0.00%            | 0.00%               |                         |
| 14          | TOTAL   | <u>\$37,858,590</u> | <u>100.00%</u>      |                  | <u>7.31%</u>        |                         |
| 15          | WEIGHTED COST FROM LINE 14                                  | <u>7.31%</u>        |                     |                  |                     |                         |



FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE DESCRIPTION AND AMOUNT OF ALL BOOK/TAX  
DIFFERENCES ACCOUNTED FOR AS PERMANENT DIFFERENCES. THIS WOULD  
INCLUDE ANY ITEMS ACCOUNTED FOR ON A FLOW THROUGH BASIS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

LINE  
NO.

BOOK vs TAX

PERMANENT DIFFERENCES

|   |                     |          |
|---|---------------------|----------|
| 1 | 50% MEALS DEDUCTION | \$19,940 |
| 2 |                     |          |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-21

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF TOTAL DEFERRED INCOME TAXES FOR THE HISTORIC BASE YEAR. PROVIDE DETAIL ON ITEMS RESULTING IN TAX DEFERRALS OTHER THAN ACCELERATED DEPRECIATION.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

DEFERRED INCOME TAXES - YEAR ENDED 12/31/08

| LINE NUMBER                         | DESCRIPTION                                      | TOTAL PER BOOKS | UTILITY ADJUSTMENTS | UTILITY ADJUSTMENTS | UTILITY ADJUSTED |
|-------------------------------------|--|-----------------|---------------------|---------------------|------------------|
| TIMING DIFFERENCES                  |  |                 |                     |                     |                  |
| 1                                   | TAX DEPRECIATION AND AMORTIZATION                | (\$5,668,226)   | \$0                 | \$0                 | (\$5,668,226)    |
| 2                                   | BOOK DEPRECIATION AND AMORTIZATION               | \$2,044,059     | \$0                 | \$0                 | \$2,044,059      |
| 3                                   | DIFFERENCE                                       | (\$3,625,167)   | \$0                 | \$0                 | (\$3,625,167)    |
| OTHER TIMING DIFFERENCES (ITEMIZE): |  |                 |                     |                     |                  |
| ORIGINATING                         |  |                 |                     |                     |                  |
| 4                                   | AFUDC  | (\$6,304)       | \$0                 | \$0                 | (\$6,304)        |
| 5                                   | BAD DEBTS  | \$72,876        | \$0                 | \$0                 | \$72,876         |
| 6                                   | CONSERVATION                                     | \$743,874       | \$0                 | \$0                 | \$743,874        |
| 7                                   | DEFERRED REVENUE                                 | \$155,350       | \$0                 | \$0                 | \$155,350        |
| 8                                   | ENVIRONMENTAL COSTS                              | (\$323,820)     | \$0                 | \$0                 | (\$323,820)      |
| 9                                   | FLEX REVENUE                                     | (\$107,843)     | \$0                 | \$0                 | (\$107,843)      |
| 10                                  | 263A COST IRS SETTLEMENT                         | (\$4,372)       | \$0                 | \$0                 | (\$4,372)        |
| 11                                  | RESERVE FOR INSURANCE DEDUCTIBLES                | (\$124,804)     | \$0                 | \$0                 | (\$124,804)      |
| 12                                  | PURCHASED GAS COSTS                              | (\$11,970)      | \$0                 | \$0                 | (\$11,970)       |
| 13                                  | PENSION COSTS                                    | \$139,950       | \$0                 | \$0                 | \$139,950        |
| 14                                  | OPRB   | \$98,326        | \$0                 | \$0                 | \$98,326         |
| 15                                  | DEFERRED RATE CASE                               | (\$2,828)       | \$0                 | \$0                 | (\$2,828)        |
| 16                                  | SELF INSURANCE                                   | \$81,917        | \$0                 | \$0                 | \$81,917         |
| 17                                  | DEFERRED TCR                                     | (\$88,452)      | \$0                 | \$0                 | (\$88,452)       |
| 18                                  | COST OF REMOVAL                                  | \$0             | \$0                 | \$0                 | \$0              |
| 19                                  | ASSET GAIN/LOSS                                  | \$0             | \$0                 | \$0                 | \$0              |
| 20                                  |  | \$611,700       | \$0                 | \$0                 | \$611,700        |
| REVERSING                           |  |                 |                     |                     |                  |
| 21                                  | AFUDC  | \$0             | \$0                 | \$0                 | \$0              |
| 22                                  | BAD DEBTS  | (\$102,032)     | \$0                 | \$0                 | (\$102,032)      |
| 23                                  | CONSERVATION                                     | (\$395,379)     | \$0                 | \$0                 | (\$395,379)      |
| 24                                  | DEFERRED REVENUE                                 | (\$144,400)     | \$0                 | \$0                 | (\$144,400)      |
| 25                                  | ENVIRONMENTAL COSTS                              | \$71,114        | \$0                 | \$0                 | \$71,114         |
| 26                                  | FLEX REVENUE                                     | \$107,394       | \$0                 | \$0                 | \$107,394        |
| 27                                  | 263A COST IRS SETTLEMENT                         | \$0             | \$0                 | \$0                 | \$0              |
| 28                                  | RESERVE FOR INSURANCE DEDUCTIBLES                | \$0             | \$0                 | \$0                 | \$0              |
| 29                                  | PURCHASED GAS COSTS                              | \$0             | \$0                 | \$0                 | \$0              |
| 30                                  | PENSION COSTS                                    | (\$139,950)     | \$0                 | \$0                 | (\$139,950)      |
| 31                                  | OPRB   | (\$74,896)      | \$0                 | \$0                 | (\$74,896)       |
| 32                                  | DEFERRED RATE CASE                               | \$0             | \$0                 | \$0                 | \$0              |
| 33                                  | SELF INSURANCE                                   | (\$118,241)     | \$0                 | \$0                 | (\$118,241)      |
| 34                                  | DEFERRED TCR                                     | \$0             | \$0                 | \$0                 | \$0              |
| 35                                  | COST OF REMOVAL                                  | \$0             | \$0                 | \$0                 | \$0              |
| 36                                  | ASSET GAIN/LOSS                                  | \$0             | \$0                 | \$0                 | \$0              |
| 37                                  |  | (\$796,390)     | \$0                 | \$0                 | (\$796,390)      |
| 38                                  | TOTAL TIMING DIFFERENCES                         | (\$3,809,857)   | \$0                 | \$0                 | (\$3,809,857)    |
| 39                                  | STATE TAX RATE                                   | 5.50%           | 5.50%               | 5.50%               | 5.50%            |
| 40                                  | STATE DEFERRED TAXES (LINE 45 x LINE 46)         | \$209,542       | \$0                 | \$0                 | \$209,542        |
| 41                                  | ORIGINATING TIMING DIFFERENCES FOR FEDERAL TAXES | (\$2,847,726)   | \$0                 | \$0                 | (\$2,847,726)    |
| 42                                  | FEDERAL TAX RATE                                 | 35.00%          | 35.00%              | 35.00%              | 35.00%           |
| 43                                  | ORIGINATING FEDERAL DEFERRED INCOME TAXES        | \$996,704       | \$0                 | \$0                 | \$996,704        |
| 44                                  | REVERSING TIMING DIFFERENCES FOR FED. TAXES      | (\$752,589)     | \$0                 | \$0                 | (\$752,589)      |
| 45                                  | FEDERAL TAX RATE                                 | 35%             | \$0                 | \$0                 | 35%              |
| 46                                  | REVERSING FEDERAL DEFERRED INCOME TAXES          | \$263,406       | \$0                 | \$0                 | \$263,406        |
| 47                                  | FEDERAL DEFERRED TAXES (LINE 50 + LINE 53)       | \$1,260,110     | \$0                 | \$0                 | \$1,260,110      |
| 48                                  | ADD STATE DEFERRED TAXES (LINE 47)               | \$209,542       | \$0                 | \$0                 | \$209,542        |
| 49                                  | ADJUSTMENT                                       | (\$2,117)       | \$0                 | \$0                 | (\$2,117)        |
| 50                                  | TOTAL DEFERRED TAX EXPENSE                       | \$1,467,535     | \$0                 | \$0                 | \$1,467,535      |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-20

Note - The timing differences for Cost of Removal and Asset gain and loss have been recorded as an adjustment because they are not included in the Florida Operator's operating income tax

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE INFORMATION REQUIRED TO ADJUST THE DEFERRED TAX BALANCES FOR CHANGES IN THE STATE AND FEDERAL STATUTORY INCOME TAX RATES. SHOW SUPPORTING CALCULATIONS IN DETAIL BY VINTAGE YEARS. PROTECTED FEDERAL DEFERRED TAX BALANCES ARE NOT SUBJECT TO THIS ADJUSTMENT.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NUMBER  | DESCRIPTION  | TOTAL AMOUNT  |
|--|--|---------------|
| <u>STATE TAX ADJUSTMENT</u>  |  |               |
| 1  | ADJUSTMENT AS FILED IN ORDER NO. _____,<br>DOCKET NO. _____ (IF APPLICABLE)                      | N/A           |
| 2  | DEFERRED TAX BALANCES AS FOR THE 2008<br>TEST YEAR PER BOOKS                                     | (\$328,437)   |
| 3  | DEFERRED TAX BALANCES RESTATED AS THOUGH THE<br>PRESENT STATUTORY RATE HAD ALWAYS BEEN IN EFFECT | (\$328,437)   |
| 4  | EXCESS (DEFICIENCY) IN DEFERRED TAX BALANCE  | \$0           |
| EFFECT OF NORMAL REVERSAL OF DEFERRED INCOME TAXES<br>AT RATES DIFFERENT THAN 5.5% AS REFLECTED ON THE<br>COMPANY'S BOOKS. (THIS REPRESENTS THE AMOUNT THAT<br>WILL REVERSE NORMALLY WITHOUT ANY FURTHER ADJUSTMENT.<br>THE ADJUSTMENT HERE IS AN ADDITIONAL ADJUSTMENT.<br>THE TAX RATE IS THE CURRENT EFFECTIVE RATE.) |  |               |
| 5  |  | \$0           |
| 6  | NET EFFECT ON STATE DEFERRED TAX BALANCES  | \$0           |
| <u>FEDERAL TAX ADJUSTMENT (UNPROTECTED)</u>  |  |               |
| 7  | ADJUSTMENT AS FILED IN ORDER NO. _____,<br>DOCKET NO. _____ (IF APPLICABLE)                      | N/A           |
| 8  | DEFERRED TAX BALANCES FOR THE 2008<br>TEST YEAR PER BOOKS  | (\$5,643,136) |
| 9  | DEFERRED TAX BALANCES RESTATED AS THOUGH THE<br>PRESENT STATUTORY RATE HAD ALWAYS BEEN IN EFFECT | (\$5,643,136) |
| 10   | EXCESS (DEFICIENCY) IN DEFERRED TAX BALANCE  | \$0           |
| EFFECT OF NORMAL REVERSAL OF DEFERRED INCOME TAXES<br>AT RATES DIFFERENT THAN 35% AS REFLECTED ON THE<br>COMPANY'S BOOKS.  |  |               |
| 11   |  | \$0           |
| 12   | NET EFFECT ON FEDERAL DEFERRED TAX BALANCES  | \$0           |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

SCHEDULE C-26

PARENT(S) DEBT INFORMATION

PAGE 1 OF 1

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

EXPLANATION: PROVIDE INFORMATION REQUIRED IN ORDER TO ADJUST  
INCOME TAX EXPENSE BY REASON OF INTEREST EXPENSE OF PARENT(S)  
THAT MAY BE INVESTED IN THE EQUITY OF THE APPLICANT. IF  
YEAR-END RATE BASE IS USED, PROVIDE ON BOTH A YEAR-END  
AND 13-MONTH AVERAGE BASIS. AMOUNTS SHOULD BE PARENT ONLY

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

NOT APPLICABLE

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-20

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATIO

DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A COPY OF THE MOST RECENTLY FILED FEDERAL INCOME TAX RETURN, STATE INCOME TAX RETURN, AND MOST RECENT FINAL IRS REVENUE AGENT'S REPORT FOR THE APPLICANT OR CONSOLIDATED ENTITY (WHICHEVER TYPE IS FILED). A STATEMENT OF WHEN AND WHERE THE RETURNS AND REPORTS ARE AVAILABLE FOR REVIEW MAY BE PROVIDED IN LIEU OF PROVIDING THE RETURNS AND REPORTS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

THE COMPANY'S INCOME TAX RETURNS REQUESTED WILL BE AVAILABLE FOR INSPECTION AT THE COMPANY'S OFFICE IN DOVER, DELAWARE DURING NORMAL BUSINESS HOURS. NO PART OF THESE TAX FILINGS ARE TO BE DUPLICATED OR PHOTOCOPIED AS THEY CONTAIN CONFIDENTIAL INFORMATION. UPON COMPLETION OF THE INSPECTION, THE DOCUMENTS ARE TO BE RETURNED. THE INFORMATION INCLUDED IN THE RETURNS SHALL BE CONSIDERED CONFIDENTIAL

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE ANSWERS TO THE FOLLOWING QUESTIONS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

LINE NO.

1 FOR PROFIT AND LOSS PURPOSES, WHICH IRC SECTION 1552 METHOD IS USED FOR TAX ALLOCATION?  
A: The tax liability of the group is allocated to the members of the group on the basis of the percentage of the total tax which the tax of such member if computed on a separate return would bear to the total amount of the taxes of all members of the group so computed.

2 WHAT TAX YEARS ARE OPEN WITH THE IRS?  
A: 2007  
2008

3 IS THE TREATMENT OF CUSTOMER DEPOSITS AT ISSUE WITH THE IRS?  
A: No

4 IS THE TREATMENT OF CIAC AT ISSUE WITH THE IRS?  
A: No

5 IS THE TREATMENT OF UNBILLED REVENUE AT ISSUE WITH THE IRS?  
A: No

6 FOR THE LAST 5 TAX YEARS, WHAT DOLLARS WERE PAID TO OR RECEIVED FROM THE PARENT FOR FEDERAL INCOME TAXES?  
A: See No. 7

7 HOW WERE THE AMOUNTS IN (6) TREATED?  
A: No money was exchanged for Federal or State income taxes. The transaction was recorded through an intercompany accounts receivable. The amount of the transaction for the years 2004-2008 were as follows:

|      |           |
|------|-----------|
| 2008 | \$0       |
| 2007 | \$743,276 |
| 2006 | \$433,884 |
| 2005 | \$826,500 |
| 2004 | \$324,840 |

8 FOR EACH OF THE LAST 5 TAX YEARS, WHAT WAS THE DOLLAR AMOUNT OF INTEREST DEDUCTED ON THE PARENT-ONLY TAX RETURN?  
A: 2008 \$3,025,699 (See Note 1)

|      |             |
|------|-------------|
| 2007 | \$3,164,663 |
| 2006 | \$3,318,123 |
| 2005 | \$2,816,564 |
| 2004 | \$2,864,842 |

9 COMPLETE THE FOLLOWING CHART FOR THE LAST 5 YEARS WITH RESPECT TO TAXABLE INCOME:

INCOME (LOSS)

|   | INCOME (LOSS) |              |              |              |              |             |              |              |              |               |
|---|---------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|---------------|
|   | BOOK BASIS    |              |              |              |              | TAX BASIS   |              |              |              |               |
|   | YEAR          |              |              |              |              | YEAR        |              |              |              |               |
|   | 2004          | 2005         | 2006         | 2007         | 2008         | 2004        | 2005         | 2006         | 2007         | 2008          |
| 10 PARENT ONLY                                | \$7,486,260   | \$5,407,270  | \$6,578,155  | \$8,468,125  | \$9,362,838  | \$1,769,632 | \$2,902,108  | \$9,254,900  | \$7,593,539  | (\$5,346,215) |
| 11 APPLICANT ONLY                             | \$2,079,371   | \$2,242,448  | \$2,557,053  | \$2,412,876  | \$2,274,247  | \$6,460     | \$2,584,280  | \$1,545,407  | \$2,152,560  | (\$1,810,556) |
| 12 TOTAL GROUP                                | \$15,070,285  | \$16,779,631 | \$17,466,007 | \$21,784,274 | \$17,587,902 | \$5,059,252 | \$13,355,524 | \$16,113,362 | \$16,428,048 | (\$7,304,481) |
| 13 TOTAL GROUP EXCLUDING PARENT AND APPLICANT | \$7,584,025   | \$11,372,361 | \$10,887,852 | \$13,316,149 | \$8,225,064  | \$3,289,620 | \$10,453,416 | \$6,858,462  | \$8,665,509  | (\$1,958,266) |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SUMMARY OF THE SPECIFIC TAX EFFECT (IN DOLLARS) OF  
FILING A CONSOLIDATED RETURN FOR THE HISTORIC BASE YEAR. IDENTIFY THE  
NATURE AND AMOUNTS OF BENEFITS TO THE COMPANY AND THE RATEPAYERS.  
PROVIDE A COPY OF ANY EXISTING TAX-SHARING AGREEMENTS WITH  
AFFILIATED COMPANY.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

THE COMPANY FILES A CONSOLIDATED FEDERAL INCOME TAX RETURN WITH ITS AFFILIATES.  
TAX IS ALLOCATED TO EACH OF THE CONSOLIDATED ENTITIES BASED ON THEIR RESPECTIVE  
TAXABLE INCOME AND TAX CREDITS.  
THERE IS NO INTERCOMPANY ELIMINATION OR OTHER ITEMS WHICH AFFECTS TAXABLE  
INCOME OR THE ALLOCATIONS BETWEEN COMPANIES.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE HISTORIC BASE YEAR AND THE PRIOR YEAR. FOR EACH TAX, INDICATE THE AMOUNT CHARGED TO OPERATING EXPENSES.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA - 1: 12/31/07  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

OTHER TAXES FOR THE PRIOR YEAR ENDED 12/31/07

| LINE NO. | TYPE OF TAX                   | (1)<br>RATE | (2)<br>TAX BASIS (\$) | (3)<br>TOTAL AMOUNT (1 X 2) | (4) JURISDICTIONAL |                    | (6)<br>AMOUNT CHARGED TO OPERATING EXPENSES |
|----------|-------------------------------|-------------|-----------------------|-----------------------------|--------------------|--------------------|---|
|          |                               |             |                       |                             | FACTOR             | (5)<br>AMOUNT      |   |
| 1        | FEDERAL UNEMPLOYMENT          | 0.28%       |                       | -                           |                    | -                  | -   |
| 2        | STATE UNEMPLOYMENT            | 2.66%       |                       | -                           |                    | -                  | -   |
| 3        | FICA                          | 7.65%       |                       | \$149,465                   |                    | \$149,465          | \$149,465                                   |
| 4        | REGULATORY ASSESSMENT FEE     | 0.50%       | \$13,030,000          | \$65,150                    |                    | \$65,150           | \$65,150                                    |
| 5        | PROPERTY TAXES                | VARIOUS     |                       | \$661,552                   |                    | \$661,552          | \$661,552                                   |
| 6        | FRANCHISE FEE                 | VARIOUS     |                       | \$91,208                    |                    | \$91,208           | \$91,208                                    |
| 7        | CORPORATE OVERHEAD ALLOCATION |             |                       | \$44,741                    |                    | \$44,741           | \$44,741                                    |
| 8        | MISCELLANEOUS                 |             |                       | \$302                       |                    | \$302              | \$302                                       |
| 9        | TOTAL                         |             |                       | <u>\$1,012,418</u>          |                    | <u>\$1,012,418</u> | <u>\$1,012,418</u>                          |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE HISTORIC BASE YEAR AND THE PRIOR YEAR. FOR EACH TAX, INDICATE THE AMOUNT CHARGED TO OPERATING EXPENSES.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

OTHER TAXES FOR THE HISTORICAL BASE YEAR ENDED 12/31/08

| LINE NO. | TYPE OF TAX                   | (1)<br>RATE | (2)<br>TAX BASIS (\$) | (3)<br>TOTAL AMOUNT (1 X 2) | (4) JURISDICTIONAL |                    | (6)<br>AMOUNT CHARGED TO OPERATING EXPENSES |
|----------|-------------------------------|-------------|-----------------------|-----------------------------|--------------------|--------------------|---|
|          |                               |             |                       |                             | FACTOR             | (5)<br>AMOUNT      |   |
| 1        | FEDERAL UNEMPLOYMENT          | 0.24%       |                       | -                           |                    | -                  | -   |
| 2        | STATE UNEMPLOYMENT            | 1.83%       |                       | -                           |                    | -                  | -   |
| 3        | FICA                          | 7.65%       |                       | \$121,329                   |                    | \$121,329          | \$121,329                                   |
| 4        | REGULATORY ASSESSMENT FEE     | 0.50%       | \$13,924,400          | \$69,622                    |                    | \$69,622           | \$69,622                                    |
| 5        | PROPERTY TAXES                | VARIOUS     |                       | \$743,821                   |                    | \$743,821          | \$743,821                                   |
| 6        | FRANCHISE FEE                 | VARIOUS     |                       | \$176,642                   |                    | \$176,642          | \$176,642                                   |
| 7        | CORPORATE OVERHEAD ALLOCATION |             |                       | \$49,988                    |                    | \$49,988           | \$49,988                                    |
| 8        | MISCELLANEOUS                 |             |                       | (\$170)                     |                    | (\$170)            | (\$170)                                     |
| 9        | TOTAL                         |             |                       | <u>\$1,161,232</u>          |                    | <u>\$1,161,232</u> | <u>\$1,161,232</u>                          |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1, C-2 p.2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: COMPLETE THE FOLLOWING INFORMATION REGARDING THE USE OF OUTSIDE PROFESSIONAL SERVICES DURING THE HISTORIC BASE YEAR PERIOD. SPECIFY BY CONTRACT AREAS SUCH AS ACCOUNTING, LEGAL, FINANCIAL OR ENGINEERING.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO. 090125-GU

| LINE NO. | TYPE OF SERVICE PERFORMED | NAME OF CONTRACTOR                            | PROJECT  | CONTRACT TYPE (CHECK ONE) |            | PERIOD OF CONTRACT |          | ACCOUNT CHARGED (#) | CONTRACT COST              |                  |
|----------|---------------------------|---|--|---------------------------|------------|--------------------|----------|---------------------|----------------------------|------------------|
|          |                           |   |  | ONE-TIME                  | CONTINUING | BEGIN              | END      |                     |                            |                  |
| 1        | 1)                        | ACCOUNTING                                    |  |                           |            |                    |          |                     |                            |                  |
| 2        | 2)                        | LEGAL   |  |                           |            |                    |          |                     |                            |                  |
|          |                           | AKERMAN SENTERFITT<br>BAKER & HOSTETLER LLP   | FLORIDA PUBLIC SERVICE COMMISSION<br>LOCAL ISSUES - EMPLOYMENT, ETC. |                           | X          |                    |          |                     |                            |                  |
|          |                           |   |  |                           | X          | 1/1/2009           | On-going | 923                 | \$20,292                   |                  |
|          |                           |   |  |                           |            | 1/2/2009           | On-going | 923                 | \$2,541                    |                  |
| 3        | 3)                        | FINANCIAL                                     |  |                           |            |                    |          |                     |                            |                  |
| 4        | 4)                        | ENGINEERING                                   |  |                           |            |                    |          |                     |                            |                  |
| 5        | 5)                        | OTHER (SPECIFY JEFF HOUSEHOLDER & COMPANY INC | REGULATORY CONSULTING  |                           | X          |                    |          |                     |                            |                  |
|          |                           |   |  |                           |            | 1/1/2009           | On-going | 923                 | \$102,001                  |                  |
| 6        |                           |   |  |                           |            |                    |          |                     | TOTAL CONTRACTUAL EXPENSES | <u>\$124,834</u> |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-2

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORAT

DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A SCHEDULE DETAILING TRANSACTIONS WITH AFFILIATED COMPANIES AND RELATED PARTIES FOR THE HISTORIC BASE YEAR INCLUDING INTERCOMPANY CHARGES, LICENSES, CONTRACTS, AND FEES. IF THE DATA REQUESTED IS ALREADY ON FILE WITH THE COMMISSION, (AS REQUIRED BY RULE 25-7.014) AND IS BASED ON THE SAME PERIOD AS THE HISTORIC BASE YEAR, A STATEMENT TO THAT EFFECT WILL BE SUFFICIENT.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

TRANSACTIONS WITH AFFILIATED COMPANIES 12/31/08

| NAME OF COMPANY OR RELATED PARTY | RELATION TO UTILITY | TYPE OF SERVICE PROVIDED OR RECEIVED | EFFECTIVE CONTRACT DATE | CHARGE OR (CREDIT) DURING YEAR |  | ACCOUNT NO. | ALLOCATION METHOD USED TO ALLOCATE CHARGES BETWEEN COMPANIES |
|----------------------------------|---------------------|--------------------------------------|-------------------------|--------------------------------|--|-------------|--|
|                                  |                     |                                      |                         | AMOUNT                         |  |             |  |

ALL TRANSACTIONS WITH RELATED PARTIES ARE PROCESSED THROUGH INTERCOMPANY ACCOUNTS RECEIVABLE/PAYABLE. ALL TRANSACTIONS ARE DIRECTLY ALLOCATED, AT COST, TO THE RELATED PARTY.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A COMPARISON OF WAGE AND SALARY INCREASES FOR THE LAST THREE YEARS AND HISTORIC BASE YEAR TO THE CPI

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA - 1: 12/31/05  
 HISTORIC BASE YEAR DATA - 2: 12/31/06  
 HISTORIC BASE YEAR DATA - 3: 12/31/07  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | INCREASE IN WAGES AND SALARY BY GROUP                     | 2005 PRIOR YEAR | 2006 PRIOR YEAR | 2007 PRIOR YEAR | HISTORIC BASE YEAR |
|----------|---|-----------------|-----------------|-----------------|--------------------|
| 1        | SUPERVISORY   | 2.79%           | 3.11%           | 3.28%           | 3.57%              |
| 2        | UNION N/A   | 0.00%           | 0.00%           | 0.00%           | 0.00%              |
| 3        | OPERATIONS  | 2.79%           | 3.11%           | 3.28%           | 3.57%              |
| 4        | TOTAL INCREASE  | 2.79%           | 3.11%           | 3.28%           | 3.57%              |
| 5        | CHANGE IN CPI FROM PREVIOUS YEAR                          | 3.39%           | 3.23%           | 2.85%           | 3.84%              |
| 6        | DIFFERENCE BETWEEN INCREASE IN WAGES AND SALARIES AND CPI | -0.60%          | -0.12%          | 0.43%           | -0.27%             |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR THE HISTORIC BASE YEAR FUNCTIONALIZED O & M EXPENSE PLEASE PROVIDE THE BENCHMARK VARIANCES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PRIOR RATE CASE BASE YR: 12/31/99  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO | FUNCTION                    | COL 1<br>HISTORIC<br>BASE YEAR<br>TOTAL COMPANY<br>PER BOOKS<br>(MFR C-1)<br>(CURRENT CASE) | COL 2<br>O & M<br>ADJUSTMENTS<br>(MFR C-2)<br>(CURRENT CASE) | COL 3<br>ADJUSTED<br>HISTORIC BASE<br>YEAR O & M<br>(MFR C-1)<br>(CURRENT CASE) | COL 4<br>BASE YEAR<br>ADJUSTED<br>O & M<br>(MFR C-36)<br>(1999) | COL 5<br>COMPOUND<br>MULTIPLIER<br>(MFR C-37) | COL 6<br>HISTORIC<br>BASE YEAR<br>BENCHMARK<br>(COL 4 X 5) | COL 7<br>BENCHMARK<br>VARIANCE<br>(MFR C-37)<br>(COL 6 - 3) |
|---------|-----------------------------|---|--|---|---|---|--|---|
| 1       | DISTRIBUTION OPERATIONS     | \$ 1,175,514  | (\$16,320)   | \$1,159,194   | \$871,443   | 1.9479  | \$1,697,513  | (\$538,319)   |
| 2       | DISTRIBUTION MAINTENANCE    | \$ 378,809  | \$0  | \$378,809   | \$306,717   | 1.9479  | \$597,464  | (\$218,655)   |
| 3       | CUSTOMER ACCOUNTS           | \$ 999,619  | \$0  | \$999,619   | \$545,281   | 1.9479  | \$1,062,171  | (\$62,552)  |
| 4       | CUSTOMER SVCE & INFORMATION | \$ 1,064,639  | (\$1,064,639)  | \$0   | \$0   | 1.9479  | \$0  | \$0   |
| 5       | SALES EXPENSE               | \$ 201,474  | \$9,300  | \$210,774   | \$348,546   | 1.9479  | \$678,944  | (\$468,170)   |
| 6       | ADMINISTRATIVE & GENERAL    | \$ 3,033,697  | (\$11,649)   | \$3,022,048   | \$1,763,439   | 1.9479  | \$3,435,062  | (\$413,013)   |
| 7       | PROD. & LOCAL STORAGE       | \$0   | \$0  | \$0   | \$0   | 1.9479  | \$0  | \$0   |
| 8       | TOTAL                       | <u>\$6,853,752</u>  | <u>(\$1,083,308)</u>   | <u>\$5,770,444</u>  | <u>\$3,835,426</u>  |   | <u>\$7,471,154</u>   | <u>(\$1,700,710)</u>  |

SUPPORTING SCHEDULES: C-5, C-36

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DETAIL OF ADJUSTMENTS MADE TO THE  
HISTORIC BASE YEAR PER BOOKS O & M EXPENSES BY FUNCTION.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | FUNCTION                     | ADJUSTMENT           | EXPLANATION   |
|----------|------------------------------|----------------------|---|
| 1        | DISTRIBUTION OPERATIONS      | (\$16,320)           | REMOVE FLEXIBLE GAS SERVICE O & M EXPENSES AND OUT-OF-PERIOD EXPENSES     |
| 2        | DISTRIBUTION MAINTENANCE     | \$0                  |   |
| 3        | CUSTOMER ACCOUNTS            | \$0                  |   |
| 4        | CUSTOMER SVCE. & INFORMATION | (\$1,064,639)        | REMOVE ECCR EXPENSES  |
| 5        | SALES EXPENSE                | \$9,300              | ADJUST OUT-OF-PERIOD EXPENSE  |
| 6        | ADMINISTRATIVE & GENERAL     | (\$11,649)           | REMOVE EXPENSES DISALLOWED IN PREVIOUS RATE CASE & OUT-OF PERIOD EXPENSES |
| 7        | TOTAL                        | <u>(\$1,083,308)</u> |   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ADJUSTMENTS TO BASE YEAR (PRIOR CASE) O & M EXPENSES RELATED TO EXPENSES RECOVERABLE THROUGH MECHANISMS OTHER THAN BASE RATES. EXPLAIN ANY ADJUSTMENTS.

TYPE OF DATA SHOWN:  
PRIOR RATE CASE BASE YR: 12/31/89  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | FUNCTION                  | BASE YEAR ACTUAL O&M | ADJUSTMENTS FOR NON-BASE RATE EXPENSE RECOVERIES | BASE YEAR ADJUSTED O&M | EXPLANATION |
|----------|---------------------------|----------------------|--|------------------------|-------------|
| 1        | DISTRIBUTION OPERATIONS   | \$871,443            | \$0  | \$871,443              |             |
| 2        | DISTRIBUTION MAINTENANCE  | \$306,717            | \$0  | \$306,717              |             |
| 3        | CUSTOMER ACCOUNTS         | \$545,281            | \$0  | \$545,281              |             |
| 4        | CUSTOMER SVCE & INFORMATN | \$0                  | \$0  | \$0                    |             |
| 5        | SALES EXPENSE             | \$348,546            | \$0  | \$348,546              |             |
| 6        | ADMINISTRATIVE & GENERAL  | \$1,763,439          | \$0  | \$1,763,439            |             |
| 7        | PROD. & LOCAL STORAGE     | \$0                  | \$0  | \$0                    |             |
| 8        | TOTAL                     | <u>\$3,835,426</u>   | <u>\$0</u>                                       | <u>\$3,835,426</u>     |             |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

G & M COMPOUND MULTIPLIER CALCULATION

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO. 090125-GU

EXPLANATION: FOR EACH YEAR SINCE THE BASE YEAR OF THE COMPANY'S LAST RATE CASE, PROVIDE THE AMOUNTS AND PERCENT INCREASES ASSOCIATED WITH CUSTOMERS AND AVERAGE CPI. SHOW THE CALCULATION FOR EACH COMPOUND MULTIPLIER.

TYPE OF DATA SHOWN:  
 HIS. BASE YR LAST CASE: 12/31/89  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: DEWEY

| LINE NO. | TOTAL CUSTOMERS |        |            | A<br>COMPOUND<br>MULTIPLIER | AVERAGE CPI at |            | B<br>COMPOUND<br>MULTIPLIER | INFLATION & GROWTH<br>COMPOUND MULTIPLIER<br><br>(A X B) |
|----------|-----------------|--------|------------|-----------------------------|----------------|------------|-----------------------------|--|
|          | YEAR            | AMOUNT | % INCREASE |                             | AMOUNT         | % INCREASE |                             |  |
| 1        | 1999            | 9,633  |            | 1.0000                      |                |            |                             |  |
| 2        | 2000            | 10,348 | 7.40%      | 1.0740                      | 166.60         |            | 1.0000                      |  |
| 3        | 2001            | 10,780 | 4.19%      | 1.1191                      | 172.20         | 3.36%      | 1.0336                      | 1.1101   |
| 4        | 2002            | 10,776 | -0.04%     | 1.1187                      | 177.10         | 2.85%      | 1.0630                      | 1.1896   |
| 5        | 2003            | 11,271 | 4.59%      | 1.1700                      | 179.88         | 1.57%      | 1.0797                      | 1.2078   |
| 6        | 2004            | 11,884 | 5.44%      | 1.2337                      | 183.96         | 2.27%      | 1.1042                      | 1.2920   |
| 7        | 2005            | 12,760 | 7.37%      | 1.3248                      | 188.90         | 2.69%      | 1.1339                      | 1.3988   |
| 8        | 2006            | 13,731 | 7.61%      | 1.4254                      | 195.30         | 3.39%      | 1.1723                      | 1.5528   |
| 9        | 2007            | 14,367 | 4.63%      | 1.4814                      | 201.60         | 3.23%      | 1.2101                      | 1.7249   |
| 10       | 2008            | 14,520 | 1.06%      | 1.5073                      | 207.34         | 2.85%      | 1.2445                      | 1.8561   |
|          |                 |        |            |                             | 215.30         | 3.84%      | 1.2923                      | 1.9478   |

at Source: US Department of Labor, Bureau of Labor Statistics - Annual Dat



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF OPERATION AND MAINTENANCE EXPENSE BY FUNCTION FOR THE HISTORIC BASE YEAR, THE BENCHMARK YEAR AND THE VARIANCE. FOR EACH FUNCTIONAL VARIANCE, JUSTIFY THE DIFFERENCE.

TYPE OF DATA SHOWN:  
 HIS. BASE YR LAST CASE: 12/31/99  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

FERC ACCOUNTS: N/A FERC FUNCTIONAL GROUP:

|          |                   |             |                             |           |                                  |                    | AMOUNT                     |     |
|----------|-------------------|-------------|-----------------------------|-----------|----------------------------------|--------------------|----------------------------|-----|
|          |                   |             |                             |           |                                  |                    | TEST YEAR ADJUSTED REQUEST | \$0 |
|          |                   |             |                             |           |                                  |                    | BENCHMARK                  | \$0 |
|          |                   |             |                             |           |                                  |                    | VARIANCE TO JUSTIFY        | \$0 |
| LINE NO. | JUSTIFICATION NO. | DESCRIPTION | BASE YEAR (1999) ACTUAL O&M | BENCHMARK | HISTORIC BASE YEAR O&M REQUESTED | BENCHMARK VARIANCE | JUSTIFICATION ON PAGE #    |     |
| 1        |                   | N/A         | \$0                         | \$0       | \$0                              | \$0                |                            |     |
| 2        |                   |             |                             |           |                                  |                    |                            |     |
| 3        |                   |             |                             |           |                                  |                    |                            |     |
| 4        |                   |             |                             |           |                                  |                    |                            |     |
| 5        |                   |             |                             |           |                                  |                    |                            |     |
| 6        |                   |             |                             |           |                                  |                    |                            |     |
| 7        |                   |             |                             |           |                                  |                    |                            |     |

\$0 \$0 \$0 \$0

\* ATTACH ADDITIONAL PAGES AS NECESSARY TO PROVIDE COMPLETE JUSTIFICATION FOR VARIANCE.



FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A SCHEDULE OF OPERATION AND MAINTENANCE EXPENSE BY FUNCTION FOR THE HISTORIC BASE YEAR, THE BENCHMARK YEAR AND THE VARIANCE. FOR EACH FUNCTIONAL VARIANCE, JUSTIFY THE DIFFERENCE.

TYPE OF DATA SHOWN:  
 HIS. BASE YR LAST CASE: 12/31/98  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: DEWEY

FERC ACCOUNTS: N/A FERC FUNCTIONAL GROUP:

| LINE NO. | JUSTIFICATION NO. | DESCRIPTION | BASE YEAR 0 |           | HISTORIC BASE YEAR O&M REQUESTED | BENCHMARK VARIANCE | JUSTIFICATION ON PAGE # | AMOUNT                     |           |
|----------|-------------------|-------------|-------------|-----------|----------------------------------|--------------------|-------------------------|----------------------------|-----------|
|          |                   |             | ACTUAL O&M  | BENCHMARK |                                  |                    |                         | TEST YEAR ADJUSTED REQUEST | BENCHMARK |
| 1        |                   | N/A         | \$0         | \$0       | \$0                              |                    |                         | \$0                        | \$0       |
| 2        |                   |             |             |           |                                  |                    |                         | \$0                        | \$0       |
| 3        |                   |             |             |           |                                  |                    |                         | \$0                        | \$0       |

SUPPORTING SCHEDULES: C-33

RECAP SCHEDULES:

FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU  
MINIMUM FILING REQUIREMENTS  
INDEX

RATE OF RETURN SCHEDULES

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE COMPANY'S 13-MONTH AVERAGE RECONCILED JURISDICTIONAL CAPITAL STRUCTURE AND COST RATES FOR EACH CLASS OF CAPITAL FOR THE HISTORIC BASE YEAR OF THE CURRENT CASE AND THE HISTORIC BASE YEAR OR TEST YEAR OF THE LAST RATE CASE.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
PRIOR RATE CASE YR: 12/31/01  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU

| LAST RATE CASE - TEST YEAR OR HISTORIC BASE YEAR ENDED 12/31/01 |                      |              |           |              |               | PRESENT RATE CASE - HISTORIC BASE YEAR ENDED 12/31/08 |              |               |              |            |                |                    |
|---|----------------------|--------------|-----------|--------------|---------------|---|--------------|---------------|--------------|------------|----------------|--------------------|
| LINE NO.  | CLASS OF CAPITAL (1) | DOLLARS (2)  | RATIO (3) | COST RATE    | WEIGHTED COST | AMOUNT PER BOOKS (6)                                  | ADJUSTMENTS  |               |              | RATIO (10) | COST RATE (11) | WEIGHTED COST (12) |
|   |                      |              |           | APPROVED (4) | APPROVED (5)  |   | SPECIFIC (7) | PRORATA (8)   | NET (9)      |            |                |                    |
| 1   | COMMON EQUITY        | \$9,838,914  | 47.13%    | 11.50%       | 5.42%         | \$22,207,471  | \$0          | (\$5,838,063) | \$16,369,408 | 43.23%     | 11.50%         | 4.97%              |
| 2   | LONG TERM DEBT       | \$6,340,227  | 30.07%    | 7.75%        | 2.33%         | \$0   | \$0          | \$10,004,881  | \$10,004,881 | 26.42%     | 6.40%          | 1.69%              |
| 3   | SHORT TERM DEBT      | \$2,106,562  | 9.99%     | 6.03%        | 0.60%         | \$0   | \$0          | \$5,123,620   | \$5,123,620  | 13.53%     | 2.89%          | 0.39%              |
| 4   | CUSTOMER DEPOSITS    | \$789,257    | 3.74%     | 5.44%        | 0.24%         | \$1,553,528   | \$0          | \$0           | \$1,553,528  | 4.10%      | 6.31%          | 0.26%              |
| 5   | DEFERRED TAXES       | \$1,548,188  | 7.34%     | 0.00%        | 0.00%         | \$4,655,100   | \$0          | \$0           | \$4,655,100  | 12.29%     | 0.00%          | 0.00%              |
| 6   | ITC TAX CREDITS      | \$306,978    | 1.46%     | 0.00%        | 0.00%         | \$162,051   | \$0          | \$0           | \$162,051    | 0.43%      | 0.00%          | 0.00%              |
| 7   | FLEX RATE LIABILITY  | \$57,185     | 0.27%     | 5.16%        | 0.01%         | \$0   | \$0          | \$0           | \$0          | 0.00%      | 0.00%          | 0.00%              |
| 8   | TOTAL                | \$21,088,311 | 100.00%   |              | 8.60%         | \$28,578,151  | \$0          | \$9,290,439   | \$37,868,580 | 100.00%    |                | 7.31%              |

Common Equity Ratio: 51.97%

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE COMPANY'S 13-MONTH AVERAGE CAPITAL STRUCTURE AND COST RATE FOR THE MOST RECENT YEAR PRIOR TO THE HISTORIC BASE YEAR. (CONSISTENT WITH THE METHODOLOGY OF SCHEDULE D-1 PAGE 1)

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA - 1: 12/31/07  
 WITNESS: DEWEY

HISTORIC BASE YEAR - 1 (YEAR ENDED 12/31/07)

| LINE NO. | CLASS OF CAPITAL (1) | DOLLAR AMOUNT (2)   | PERCENT OF TOTAL (3) | COST RATE (4) | WEIGHTED COST RATE (3)X(4) (5) |
|----------|----------------------|---------------------|----------------------|---------------|--------------------------------|
| 1        | COMMON EQUITY        | \$15,929,924        | 44.31%               | 11.50%        | 5.10%                          |
| 2        | LONG TERM DEBT       | \$10,378,832        | 28.87%               | 6.78%         | 1.96%                          |
| 3        | SHORT TERM DEBT      | \$4,032,537         | 11.22%               | 5.58%         | 0.63%                          |
| 4        | CUSTOMER DEPOSITS    | \$1,119,930         | 3.12%                | 6.44%         | 0.20%                          |
| 5        | DEFERRED TAXES       | \$4,307,401         | 11.98%               | 0.00%         | 0.00%                          |
| 6        | ITC TAX CREDITS      | \$181,575           | 0.51%                | 0.00%         | 0.00%                          |
| 7        | FLEX RATE LIABILITY  | \$0                 | 0.00%                | 0.00%         | 0.00%                          |
| 11       | TOTAL                | <u>\$35,950,199</u> | <u>100.00%</u>       |               | <u>7.88%</u>                   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS, AS SPECIFIED, OF EACH OUTSTANDING ISSUE OF LONG-TERM DEBT, ON A 13 MONTH AVERAGE BASIS, FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 060125-GU

| LINE NO. | ISSUE (1)  | ISSUE DATE (2)    | MATURITY DATE (3) | PRINCIPAL OUTSTANDING 12/31/2008 (4) | (PREMIUM) DISCOUNT (5) | ISSUING EXPENSE (6) | NET (5)+(6) (7)  | LIFE (YEARS) (8) | AMORTIZATION (7)/(8) (9) | INTEREST (10)      | ANNUAL TOTAL COST (9)+(10) (11) |
|----------|--|-------------------|-------------------|--------------------------------------|------------------------|---------------------|------------------|------------------|--------------------------|--------------------|---------------------------------|
| 1        | Convertible Debentures (8.25%)                   | February 15, 1988 | March 1, 2014     | \$1,655,000                          |                        | \$28,557            | \$28,557         | 5.17             | \$5,527                  | \$136,538          | \$142,064                       |
| 2        | Senior Note 2 (6.91%)                            | October 1, 1995   | October 1, 2010   | \$1,818,182                          |                        | \$1,262             | \$1,262          | 1.75             | \$721                    | \$125,636          | \$126,357                       |
| 3        | Senior Note 3 (6.85%)                            | December 15, 1997 | January 1, 2012   | \$3,000,000                          |                        | \$6,169             | \$6,169          | 3.00             | \$2,055                  | \$205,500          | \$207,555                       |
| 4        | Senior Note 4 (7.83%)                            | December 29, 2000 | January 1, 2015   | \$12,000,000                         |                        | \$26,050            | \$26,050         | 6.01             | \$4,338                  | \$939,600          | \$943,938                       |
| 5        | Senior Note 5 (6.64%)                            | October 31, 2002  | October 31, 2017  | \$24,545,455                         |                        | \$56,088            | \$56,088         | 8.94             | \$6,346                  | \$1,629,818        | \$1,636,164                     |
| 6        | Senior Note 6 (5.50%)                            | October 12, 2006  | October 12, 2020  | \$20,000,000                         |                        | \$60,721            | \$60,721         | 11.79            | \$5,151                  | \$1,100,000        | \$1,105,151                     |
| 7        | Senior Note 7 (5.93%)                            | October 31, 2008  | October 31, 2023  | \$30,000,000                         |                        | \$38,886            | \$38,886         | 14.84            | \$2,620                  | \$1,779,000        | \$1,781,620                     |
| 1        | TOTAL  |                   |                   | <u>\$83,018,637</u>                  | <u>\$0</u>             | <u>\$217,733</u>    | <u>\$217,733</u> |                  | <u>\$26,756</u>          | <u>\$5,916,092</u> | <u>\$5,942,848</u>              |
| 2        | UNAMORTIZED PREMIUM, DISCOUNT, AND ISSUE EXPENSE |                   |                   | \$190,977                            |                        |                     |                  |                  |                          |                    |                                 |
| 3        | NET  |                   |                   | <u>\$82,827,660</u>                  |                        |                     |                  |                  |                          |                    |                                 |
| 4        | EMBEDDED COST OF LONG-TERM DEBT                  |                   |                   | 6.40%                                |                        |                     |                  |                  |                          |                    |                                 |

EXPLANATION: PROVIDE AN EXPLANATION OF CALL PROVISIONS AND SPECIAL RESTRICTIONS INCLUDING SERIES, DUE DATE, AND DEBT TYPE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

|   | NARRATIVE EXPLANATION            |   |
|---|----------------------------------|---|
| 1 | CHESAPEAKE DEBENTURES @ 8.25%    | MARCH 1, 2005 UNTIL MATURITY - REDEEMABLE AT 100%                                       |
| 2 | CHESAPEAKE SENIOR NOTE 2 @ 6.91% | REDEEMABLE AT ANY TIME FOR 100% PLUS ACCRUED INTEREST PLUS CALCULATED MAKE WHOLE AMOUNT |
| 3 | CHESAPEAKE SENIOR NOTE 3 @ 6.85% | REDEEMABLE AT ANY TIME FOR 100% PLUS ACCRUED INTEREST PLUS CALCULATED MAKE WHOLE AMOUNT |
| 4 | CHESAPEAKE SENIOR NOTE 4 @ 7.83% | REDEEMABLE AT ANY TIME FOR 100% PLUS ACCRUED INTEREST PLUS CALCULATED MAKE WHOLE AMOUNT |
| 5 | CHESAPEAKE SENIOR NOTE 5 @ 6.64% | REDEEMABLE AT ANY TIME FOR 100% PLUS ACCRUED INTEREST PLUS CALCULATED MAKE WHOLE AMOUNT |
| 6 | CHESAPEAKE SENIOR NOTE 6 @ 5.5%  | REDEEMABLE AT ANY TIME FOR 100% PLUS ACCRUED INTEREST PLUS CALCULATED MAKE WHOLE AMOUNT |
| 7 | CHESAPEAKE SENIOR NOTE 7 @ 5.93% | REDEEMABLE AT ANY TIME FOR 100% PLUS ACCRUED INTEREST PLUS CALCULATED MAKE WHOLE AMOUNT |



FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE ANALYSIS OF SHORT TERM DEBT INCLUDING EACH  
 OUTSTANDING ISSUE OF SHORT TERM DEBT ON 13 MONTH AVERAGE FOR  
 THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: DEWEY

OUTSTANDING SHORT TERM DEBT

| LINE NO. | DESCRIPTION (1) | INTEREST EXPENSE (2) | MATURITY DATE (3) | AVERAGE AMOUNT OUTSTANDING HISTOR. BASE YR (4) | EFFECTIVE COST RATE (2)/(4) (5) |
|----------|-----------------|----------------------|-------------------|--|---------------------------------|
| 1        | JANUARY         | \$125,250            | DAILY             | \$32,502,073                                   | 4.62%                           |
| 2        | FEBRUARY        | \$101,050            | DAILY             | \$35,749,167                                   | 3.39%                           |
| 3        | MARCH           | \$115,327            | DAILY             | \$39,598,079                                   | 3.49%                           |
| 4        | APRIL           | \$78,434             | DAILY             | \$32,921,616                                   | 2.86%                           |
| 5        | MAY             | \$73,154             | DAILY             | \$32,377,905                                   | 2.71%                           |
| 6        | JUNE            | \$83,400             | DAILY             | \$40,720,436                                   | 2.75%                           |
| 7        | JULY            | \$97,191             | DAILY             | \$42,706,879                                   | 2.73%                           |
| 8        | AUGUST          | \$98,742             | DAILY             | \$44,199,599                                   | 2.68%                           |
| 9        | SEPTEMBER       | \$103,193            | DAILY             | \$43,671,284                                   | 2.84%                           |
| 10       | OCTOBER         | \$123,694            | DAILY             | \$53,748,032                                   | 2.76%                           |
| 11       | NOVEMBER        | \$48,828             | DAILY             | \$30,655,842                                   | 1.91%                           |
| 12       | DECEMBER        | \$46,585             | DAILY             | \$30,128,624                                   | 1.94%                           |
| 13       |                 | <u>\$1,106,856</u>   |                   | <u>\$36,248,381</u>                            | <u>2.89%</u>                    |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS, AS SPECIFIED, OF PREFERRED STOCK  
ON A 13 MONTH AVERAGE BASIS FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | ISSUE (1) | ISSUE DATE (2) | CALL PROVISIONS OR SPECIAL RESTRICTIONS (3) | PRINCIPAL AMOUNT OUTSTANDING (4) | DISCOUNT OR PREMIUM ASSOCIATED WITH (4) (5) | ISSUING EXPENSE ASSOCIATED WITH (4) (6) | NET PROCEEDS (4)+(5)-(6) (7) | COUPON RATE (8) | DOLLAR DIVIDENDS (8 X 4) (9) | EFFECTIVE COST RATE (9):(7) (10) |
|----------|-----------|----------------|---|----------------------------------|---|---|------------------------------|-----------------|------------------------------|----------------------------------|
|----------|-----------|----------------|---|----------------------------------|---|---|------------------------------|-----------------|------------------------------|----------------------------------|

NO PREFERRED STOCK ISSUED

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS OF COMMON STOCK ISSUES, AS SPECIFIED, FOR THE HISTORIC BASE YEAR AND THREE PREVIOUS CALENDAR YEARS.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA - 12/31/08  
 HISTORIC BASE YEAR DATA - 1: 12/31/07  
 HISTORIC BASE YEAR DATA - 2: 12/31/06  
 HISTORIC BASE YEAR DATA - 3: 12/31/05  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | METHOD OF ISSUE (1)        | PRICE PER SHARE (2) | SHARES ISSUED (3) | GROSS PROCEEDS (2)X(3) (4) | ISSUE EXPENSE (5) | NET PROCEEDS (4)-(5) (6) | NET PROCEEDS PER SHARE (6)/(3) (7) | TOTAL SHARES OUTSTANDING (8) |
|----------|----------------------------|---------------------|-------------------|----------------------------|-------------------|--------------------------|------------------------------------|------------------------------|
| 1        | BEGINNING BALANCE 12/31/04 |                     |                   |                            |                   |                          |                                    | 5,778,976                    |
| 2        | <u>ISSUE FOR YEAR 2005</u> |                     |                   |                            |                   |                          |                                    |                              |
| 3        | Dividend Reinvestment Plan | \$30.23             | 41,175            | \$1,244,912                |                   | \$1,244,912              | \$30.23                            |                              |
| 4        | Retirement Savings Plan    | \$32.89             | 21,071            | \$693,084                  |                   | \$693,084                | \$32.89                            |                              |
| 5        | Conversion of Debentures   | \$17.00             | 22,609            | \$384,263                  |                   | \$384,263                | \$17.00                            |                              |
| 6        | Share-based Compensation   | \$25.61             | 19,268            | \$493,547                  |                   | \$493,547                | \$25.61                            |                              |
| 7        | ENDING BALANCE 12/31/05    |                     |                   |                            |                   |                          |                                    | 5,883,099                    |
| 8        | <u>ISSUE FOR YEAR 2006</u> |                     |                   |                            |                   |                          |                                    |                              |
| 9        | Dividend Reinvestment Plan | \$30.39             | 38,392            | \$1,166,785                |                   | \$1,166,785              | \$30.39                            |                              |
| 10       | Retirement Savings Plan    | \$30.80             | 29,705            | \$914,811                  |                   | \$914,811                | \$30.80                            |                              |
| 11       | Conversion of Debentures   | \$16.99             | 16,677            | \$283,417                  |                   | \$283,417                | \$16.99                            |                              |
| 12       | Share-based Compensation   | \$30.20             | 29,866            | \$901,962                  |                   | \$901,962                | \$30.20                            |                              |
| 13       | Public Offering            | \$28.53             | 690,345           | \$20,678,084               | \$979,575         | \$19,698,509             | \$28.53                            |                              |
| 14       | ENDING BALANCE 12/31/06    |                     |                   |                            |                   |                          |                                    | 6,688,084                    |
| 15       | <u>ISSUE FOR YEAR 2007</u> |                     |                   |                            |                   |                          |                                    |                              |
| 16       | Dividend Reinvestment Plan | \$32.22             | 35,333            | \$1,138,387                |                   | \$1,138,387              | \$32.22                            |                              |
| 17       | Retirement Savings Plan    | \$32.09             | 29,563            | \$948,683                  |                   | \$948,683                | \$32.09                            |                              |
| 18       | Conversion of Debentures   | \$17.00             | 8,106             | \$137,784                  |                   | \$137,784                | \$17.00                            |                              |
| 19       | Share-based Compensation   | \$88.82             | 16,324            | \$1,449,953                |                   | \$1,449,953              | \$88.82                            |                              |
| 20       | ENDING BALANCE 12/31/07    |                     |                   |                            |                   |                          |                                    | 6,777,410                    |
| 21       | <u>ISSUE FOR YEAR 2008</u> |                     |                   |                            |                   |                          |                                    |                              |
| 22       | Dividend Reinvestment Plan | \$30.19             | 9,060             | \$273,537                  |                   | \$273,537                | \$30.19                            |                              |
| 23       | Retirement Savings Plan    | \$30.18             | 5,260             | \$158,755                  |                   | \$158,755                | \$30.18                            |                              |
| 24       | Conversion of Debentures   | \$17.00             | 10,397            | \$176,740                  |                   | \$176,740                | \$17.00                            |                              |
| 27       | Share-based Compensation   | \$18.17             | 24,894            | \$454,063                  |                   | \$454,063                | \$18.17                            |                              |
| 28       | ENDING BALANCE 12/31/08    |                     | <u>1,048,145</u>  |                            |                   | <u>\$30,519,192</u>      | <u>\$29.12</u>                     | <u>6,827,121</u>             |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: D-1 p.1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE MONTHLY BALANCES, INTEREST RATES, AND INTEREST PAYMENTS ON CUSTOMER DEPOSITS FOR THE HISTORIC BASE YEAR. INDICATE THE COMPANY POLICY ON COLLECTING DEPOSITS, DEPOSIT SIZE, PAYMENT OF INTEREST, AND REFUNDS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | MONTH & YEAR (1) | CUSTOMER DEPOSITS @ 6.0% (2) | CUSTOMER DEPOSITS @ 7.0% (3) | INACTIVE CUSTOMER DEPOSITS (4) | TOTAL CUSTOMER DEPOSITS (2)+(3)+(4) (5) | INTEREST EXPENSE (2)*(6%/12) (6) | INTEREST EXPENSE (3)*(7%/12) (7) | TOTAL INTEREST (6)+(7) (8) |                 |
|----------|------------------|------------------------------|------------------------------|--------------------------------|---|----------------------------------|----------------------------------|----------------------------|-----------------|
| 1        | Dec-07           | \$1,050,933                  | \$459,972                    | \$0                            | \$1,510,905                             |                                  |                                  |                            |                 |
| 2        | Jan-08           | \$1,054,647                  | \$-65,100                    | \$0                            | \$1,519,747                             | \$5,273                          | \$2,713                          | \$7,986                    |                 |
| 3        | Feb-08           | \$1,065,297                  | \$463,380                    | \$0                            | \$1,528,677                             | \$5,326                          | \$2,703                          | \$8,030                    |                 |
| 4        | Mar-08           | \$1,075,588                  | \$455,001                    | \$0                            | \$1,530,589                             | \$5,378                          | \$2,654                          | \$8,032                    |                 |
| 5        | Apr-08           | \$1,083,928                  | \$456,809                    | \$0                            | \$1,540,737                             | \$5,420                          | \$2,665                          | \$8,084                    |                 |
| 6        | May-08           | \$1,080,587                  | \$460,587                    | \$0                            | \$1,541,174                             | \$5,403                          | \$2,687                          | \$8,090                    |                 |
| 7        | Jun-08           | \$1,088,584                  | \$466,222                    | \$0                            | \$1,554,806                             | \$5,443                          | \$2,720                          | \$8,163                    |                 |
| 8        | Jul-08           | \$1,143,626                  | \$461,886                    | \$0                            | \$1,605,512                             | \$5,718                          | \$2,694                          | \$8,412                    |                 |
| 9        | Aug-08           | \$1,132,376                  | \$468,246                    | \$0                            | \$1,600,622                             | \$5,662                          | \$2,731                          | \$8,393                    |                 |
| 10       | Sep-08           | \$1,153,692                  | \$455,795                    | \$0                            | \$1,609,487                             | \$5,768                          | \$2,659                          | \$8,427                    |                 |
| 11       | Oct-08           | \$1,125,066                  | \$458,609                    | \$0                            | \$1,583,675                             | \$5,625                          | \$2,675                          | \$8,301                    |                 |
| 12       | Nov-08           | \$1,066,394                  | \$462,538                    | \$0                            | \$1,530,932                             | \$5,342                          | \$2,698                          | \$8,040                    |                 |
| 13       | Dec-08           | \$1,078,768                  | \$460,238                    | \$0                            | \$1,539,006                             | \$5,394                          | \$2,685                          | \$8,079                    |                 |
| 14       |                  |                              | 13-MONTH AVG.                |                                | <u>\$1,553,528</u>                      | 12-MONTH TOTAL                   | <u>\$85,753</u>                  | <u>\$32,284</u>            | <u>\$98,037</u> |
| 15       |                  |                              | EFFECTIVE INTEREST RATE      |                                | <u>6.31%</u>                            |                                  |                                  |                            |                 |

NARRATIVE DESCRIPTION:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SUMMARY OF SOURCES AND USES OF FUNDS  
FOR THE HISTORIC BASE YEAR.TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

YEAR ENDING 12/31/08

LINE  
NO.

|    |  |  |                       |
|----|--|--|-----------------------|
|    | Operating Activities                                       |  |                       |
| 1  | Net Income   |  | \$13,607,259          |
|    | Adjustments to reconcile net income to net operating cash: |  |                       |
| 2  | Depreciation and amortization                              |  | \$9,004,611           |
| 3  | Depreciation and accretion included in other costs         |  | \$2,239,018           |
| 4  | Deferred income taxes, net                                 |  | \$11,441,660          |
| 5  | Unrealized gain on commodity contracts                     |  | (\$1,146,486)         |
| 6  | Unrealized loss on investments                             |  | \$509,084             |
| 7  | Employee benefits and compensation                         |  | \$151,910             |
| 8  | Share based compensation                                   |  | \$820,175             |
| 9  | Other, net   |  | \$4,045               |
|    | Changes in assets and liabilities:                         |  |                       |
| 10 | Accounts receivable and accrued revenue                    |  | \$19,410,552          |
| 11 | Propane inventory, storage gas and other inventory         |  | (\$1,729,641)         |
| 12 | Purchase of investments                                    |  | (\$200,603)           |
| 13 | Regulatory assets  |  | \$410,989             |
| 14 | Prepaid expenses and other current assets                  |  | (\$1,182,142)         |
| 15 | Other deferred charges                                     |  | (\$153,005)           |
| 16 | Long-term receivables                                      |  | \$207,324             |
| 17 | Accounts payable and other accrued liabilities             |  | (\$15,139,134)        |
| 18 | Income taxes receivable                                    |  | (\$6,155,239)         |
| 19 | Accrued interest   |  | \$158,154             |
| 20 | Customer deposits and refunds                              |  | (\$502,470)           |
| 21 | Accrued compensation                                       |  | (\$174,948)           |
| 22 | Regulatory liabilities                                     |  | (\$3,107,401)         |
| 23 | Other liabilities  |  | \$68,384              |
| 24 | <u>Net cash provided by operating activities</u>           |  | <u>\$28,542,369</u>   |
|    | Investing Activities                                       |  |                       |
| 25 | Property, plant and equipment expenditures                 |  | (\$30,755,845)        |
| 26 | Environmental expenditures                                 |  | (\$479,799)           |
| 27 | <u>Net cash used by investing activities</u>               |  | <u>(\$31,235,644)</u> |
|    | Financing Activities                                       |  |                       |
| 28 | Common stock dividends                                     |  | (\$7,956,843)         |
| 29 | Issuance of stock for Dividend Reinvestment Plan           |  | \$28,541              |
| 30 | Change in cash overdrafts due to outstanding checks        |  | (\$683,836)           |
| 31 | Net repayment under line of credit agreements              |  | (\$11,980,108)        |
| 32 | Proceeds from issuance of long-term debt                   |  | \$29,960,518          |
| 33 | Repayment of long-term debt                                |  | (\$7,656,623)         |
| 34 | <u>Net cash provided by financing activities</u>           |  | <u>\$1,711,648</u>    |
| 35 | Net Increase (Decrease) in Cash and Cash Equivalents       |  | (\$981,606)           |
| 36 | Cash and Cash Equivalents at Beginning of Period           |  | \$2,582,801           |
| 37 | <u>Cash and Cash Equivalents at End of Period</u>          |  | <u>\$1,611,195</u>    |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A BRIEF NARRATIVE DESCRIPTION OF SECURITY ISSUANCES SINCE THE LAST RATE PROCEEDING TO INCLUDE DOLLAR AMOUNT, COST RATE, AND PURPOSE OF ISSUANCES.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

|   | NARRATIVE DESCRIPTION     | Date of Issuance                   | Date of Maturity            | Amount                       | Rate                          | Purpose   |
|---|---------------------------|------------------------------------|-----------------------------|------------------------------|-------------------------------|---|
|   | <u>Long-term Debt</u>     |                                    |                             |                              |                               |   |
| 1 | Unsecured Senior Note - 4 | December 29, 2000                  | January 1, 2015             | \$20,000,000                 | 7.83%                         | The proceeds were used to refinance capital expenditures and for general corporate purp. see  |
| 2 | Unsecured Senior Note - 5 | October 31, 2002                   | October 31, 2017            | \$30,000,000                 | 6.64%                         | The funds were used to repay short-term borrowing.  |
| 3 | Unsecured Senior Note - 6 | October 12, 2006                   | October 12, 2020            | \$20,000,000                 | 5.50%                         | The proceeds were used to reduce a portion of the Company's outstanding short-term debt   |
| 4 | Unsecured Senior Note - 7 | October 31, 2006                   | October 31, 2023            | \$30,000,000                 | 5.93%                         | The proceeds were used to refinance capital expenditures and for general corporate purposes   |
|   | <u>Equity</u>             |                                    |                             |                              |                               |   |
| 5 | Common Stock              | Date of Issuance<br>November, 2006 | Number of Shares<br>690,345 | Net Proceeds<br>\$18,698,509 | Proceeds per Share<br>\$28.53 | The proceeds were used for general corporate purposes including financing of capital expenditures, repayment of short-term debt and general working capital purposes. |

Note: In addition to the public equity offering noted above, Chesapeake Utilities Corporation issues stock each year for its Dividend Reinvestment Program, Retirement Savings Plan, share-based compensation plans and for the conversion of debentures. Schedule D-5 lists all Common Stock activity for the period December 31, 2004 through December 31, 2008.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO. 090125-GU

EXPLANATION: PROVIDE THE AVERAGE ANNUAL AMOUNT AND SOURCE OF CAPITAL OF EACH SUBSIDIARY INVESTMENT FOR THE THREE MOST RECENT CALENDAR YEARS AND THE 13-MONTH AVERAGE BALANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA - 12/31/06  
 HISTORIC BASE YEAR DATA - 1. 12/31/07  
 HISTORIC BASE YEAR DATA - 2. 12/31/06  
 HISTORIC BASE YEAR DATA - 3. 12/31/05  
 WITNESS DEWEY

| LINE NO.  | SUBSIDIARY NAME (1)                    | YEAR OF FORMATION (2) | SOURCE OF INVESTMENT (A) (3)  | YEAR ENDED   |              |              |              |
|---|--|-----------------------|---|--------------|--------------|--------------|--------------|
|   |  |                       |   | 2005         | 2006         | 2007         | 2008         |
| <u>Subsidiaries of Chesapeake Utilities Corporation</u> |  |                       |   |              |              |              |              |
| 1   | Eastern Shore Natural Gas Company      | 1955                  | Unappropriated retained earnings, short-term debt and long-term def | \$47,265,289 | \$65,674,471 | \$82,748,377 | \$90,304,880 |
| 2   | Sharp Energy, Inc. (B)                 | 1988                  |   | \$22,913,581 | \$24,828,522 | \$28,610,813 | \$30,983,629 |
| 3   | Chesapeake Service Company C           | 1989                  |   | \$5,140,152  | \$5,133,950  | \$5,545,297  | \$6,245,080  |
| 4   | Xerion, Inc.                           | 1198                  |   | \$2,628,908  | \$4,799,039  | \$7,766,555  | \$11,143,749 |
| 5   | Chesapeake OnSight Services LLC        | 2004                  |   | (\$7,800)    | \$37,408     | \$36,783     | \$38,541     |
| 6   | Peninsula Energy Services Company, Inc | 2004                  |   | \$2,052,583  | \$3,107,567  | \$1,777,917  | \$2,785,654  |
| 7   | Peninsula Pipeline Company, Inc        | 2005                  |   | \$0          | \$0          | \$0          | \$0          |
| <u>Subsidiaries of Sharp Energy, Inc</u>                |  |                       |   |              |              |              |              |
| 8   | Sharpgas, Inc.                         | 1981                  |   | \$24,811,875 | \$27,719,403 | \$32,268,151 | \$32,179,694 |
| <u>Subsidiaries of Chesapeake Service Company</u>       |  |                       |   |              |              |              |              |
| 9   | Skipjack, Inc.                         | 1979                  |   | \$3,836,449  | \$3,753,090  | \$3,912,419  | \$4,360,624  |
| 10  | BravePoint, Inc.                       | 1981                  |   | \$1,090,194  | \$1,116,949  | \$1,312,655  | \$1,579,357  |
| 11  | Chesapeake Investment Company          | 1989                  |   | \$100        | \$100        | \$50         | \$0          |
| 12  | Eastern Shore Real Estate, Inc         | 1987                  |   | \$213,409    | \$263,822    | \$320,173    | \$305,098    |

(A) Investment is defined as the total of the amount owed to (net of any amount owed from) the parent company, plus the Common Stock, Additional Paid-in Capital and Unappropriated Retained Earnings of the subsidiary.

(B) The amounts shown for Sharp Energy, Inc. include its subsidiary, Sharpgas, Inc. which is also shown separately on the table.

(C) The amounts shown for Chesapeake Service Company include its subsidiaries, Skipjack, Inc., BravePoint, Inc., Chesapeake Investment Company, and Eastern Shore Real Estate, Inc., which are also shown separately on the table.

RECONCILIATION OF AVERAGE CAPITAL STRUCTURE TO AVERAGE JURISDICTIONAL RATE BASE

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES COF  
 DOCKET NO: 090125-GU

EXPLANATION: RECONCILE THE TOTAL CAPITAL STRUCTURE TO THE 13 MONTH AVERAGE JURISDICTIONAL RATE BASE  
 SHOWING ALL BALANCE SHEET ACCOUNTS AND INDIVIDUAL ADJUSTMENTS NECESSARY TO CONSTRUCT RATE BASE.  
 BASED ON CURRENT COMMISSION RULES, POLICY, AND PRECEDENT AS ESTABLISHED IN MOST RECENT RATE CASES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: DEWEY

YEAR ENDED 12/31/08

| LINE NO. | TOTAL COMPANY CAPITAL STRUCTURE |                     | RECONCILING ADJUSTMENTS* |            |                    | RECONCILED CAPITAL STRUCTURE** |                     |
|----------|---------------------------------|---------------------|--------------------------|------------|--------------------|--------------------------------|---------------------|
|          | COMPONENT                       | PER BOOKS           | RECONCILING ITEMS        | SPECIFIC   | PRORATA            | COMPONENT                      | ADJUSTED            |
| 1        | COMMON EQUITY                   | \$22,207,471        | SEE SCHEDULE D-1, PAGE 1 | \$0        | (\$5,838,063)      | COMMON EQUITY                  | \$16,369,408        |
| 2        | LONG TERM DEBT                  | \$0                 | SEE SCHEDULE D-1, PAGE 1 | \$0        | \$10,004,881       | LONG TERM DEBT                 | \$10,004,881        |
| 3        | SHORT TERM DEBT                 | \$0                 | SEE SCHEDULE D-1, PAGE 1 | \$0        | \$5,123,620        | SHORT TERM DEBT                | \$5,123,620         |
| 4        | CUSTOMER DEPOSITS               | \$4,655,100         | SEE SCHEDULE D-1, PAGE 1 | \$0        | \$0                | CUSTOMER DEPOSITS              | \$4,655,100         |
| 5        | DEFERRED TAXES                  | \$1,553,528         | SEE SCHEDULE D-1, PAGE 1 | \$0        | \$0                | DEFERRED TAXES                 | \$1,553,528         |
| 6        | ITC TAX CREDITS                 | \$162,051           | SEE SCHEDULE D-1, PAGE 1 | \$0        | \$0                | ITC TAX CREDITS                | \$162,051           |
| 7        | FLEX RATE LIABILITY             | \$0                 | SEE SCHEDULE D-1, PAGE 1 | \$0        | \$0                | FLEX RATE LIABILITY            | \$0                 |
| 10       | TOTAL                           | <u>\$28,578,151</u> |                          | <u>\$0</u> | <u>\$9,290,439</u> | TOTAL                          | <u>\$37,868,590</u> |

\* LIST CORRESPONDING ADJUSTMENTS TO RATE BASE

\*\* THIS SCHEDULE MUST EQUAL JURISDICTIONAL RATE BASE



FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO. 080125-GU

EXPLANATION: PROVIDE CALCULATIONS FOR THE FOLLOWING - INTEREST COVERAGE RATIOS AND PREFERRED DIVIDEND COVERAGE (INCLUDING AND EXCLUDING AFUDC FOR EACH INDICATOR) FOR THE HISTORIC BASE YEAR (UNDER CURRENT AND PROPOSED RATES), THE PRIOR YEAR AND THE 3 PREVIOUS CALENDAR YEARS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
HISTORIC BASE YEAR DATA - 1: 12/31/07  
WITNESS: DEWEY

| LINE NO.   | INDICATOR  | 3 PREVIOUS CALENDAR YEARS |             |             | 2007        | 2008 CURRENT RATE | PROJ TEST YEAR 2010 PROPOSED RATES |
|--|--|---------------------------|-------------|-------------|-------------|-------------------|------------------------------------|
|  |  | 2004                      | 2005        | 2006        |             |                   |                                    |
| <u>INCLUDING ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION</u>  |  |                           |             |             |             |                   |                                    |
| 1  | EARNINGS BEFORE INTEREST (INCLUDING AFUDC)           | \$2,314,474               | \$2,457,904 | \$2,635,449 | \$2,541,324 | \$2,346,483       | \$3,337,856                        |
| 2  | DEBT PORTION OF ALLOW. FOR FUNDS USED DURING CONSTR. | \$0                       | \$0         | \$0         | \$0         | \$0               | \$0                                |
| 3  | INCOME TAXES   | \$800,443                 | \$795,377   | \$1,068,567 | \$910,754   | \$843,410         | \$1,433,847                        |
| 4  | EARNINGS BEFORE INTEREST AND TAXES (1)+(2)+(3)       | \$3,114,917               | \$3,253,281 | \$3,704,016 | \$3,452,078 | \$3,189,894       | \$4,771,703                        |
| 5  | INTEREST (BEFORE DEDUCTING AFUDC)                    | \$1,035,546               | \$1,010,833 | \$1,126,961 | \$1,039,103 | \$886,125         | \$1,003,691                        |
| 6  | PRE-TAX INTEREST COVERAGE RATIO (4)/(5)              | 3.01                      | 3.22        | 3.29        | 3.32        | 3.60              | 4.75                               |
| 7  | EARNINGS AFTER INTEREST, AFTER TAXES (4)-(3)-(5)     | N/A                       | N/A         | N/A         | N/A         | N/A               | N/A                                |
| 8  | PREFERRED DIVIDENDS                                  | N/A                       | N/A         | N/A         | N/A         | N/A               | N/A                                |
| 9  | PREFERRED DIVIDENDS COVERAGE RATIO (7)/(8)           | N/A                       | N/A         | N/A         | N/A         | N/A               | N/A                                |
| <u>EXCLUDING ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION</u> |  |                           |             |             |             |                   |                                    |
| 10   | EARNINGS BEFORE INTEREST (INCLUDING OTHER AFUDC)     | \$2,314,474               | \$2,457,904 | \$2,635,449 | \$2,541,324 | \$2,346,483       | \$3,337,856                        |
| 11   | ALLOWANCE FOR OTHER FUNDS USED DURING CONSTRUCTION   | \$0                       | \$0         | \$0         | \$0         | \$0               | \$0                                |
| 12   | INCOME TAXES   | \$800,443                 | \$795,377   | \$1,068,567 | \$910,754   | \$843,410         | \$1,433,847                        |
| 13   | EARNINGS BEFORE INTEREST AND TAXES (10)-(11)+(12)    | \$3,114,917               | \$3,253,281 | \$3,704,016 | \$3,452,078 | \$3,189,894       | \$4,771,703                        |
| 14   | INTEREST (BEFORE DEDUCTING ALLOWANCE BORROWED FUDC)  | \$1,035,546               | \$1,010,833 | \$1,126,961 | \$1,039,103 | \$886,125         | \$1,003,691                        |
| 15   | PRE-TAX INTEREST COVERAGE RATIO (13)/(14)            | 3.01                      | 3.22        | 3.29        | 3.32        | 3.60              | 4.75                               |
| 16   | EARNINGS AFTER INTEREST, AFTER TAXES (13)-(12)-(14)  | N/A                       | N/A         | N/A         | N/A         | N/A               | N/A                                |
| 17   | PREFERRED DIVIDENDS                                  | N/A                       | N/A         | N/A         | N/A         | N/A               | N/A                                |
| 18   | PREFERRED DIVIDEND COVERAGE RATIO (16)/(17)          | N/A                       | N/A         | N/A         | N/A         | N/A               | N/A                                |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE INFORMATION, AS SPECIFIED, USED TO CALCULATE  
THE PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
HISTORIC BASE YEAR DATA - 1: 12/31/07  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | INDICATOR  | 3 PREVIOUS CALENDAR YEARS |             |             | PROJ TEST YEAR |                      |                        |
|----------|--|---------------------------|-------------|-------------|----------------|----------------------|------------------------|
|          |  | 2004                      | 2005        | 2006        | 2007           | 2008<br>CURRENT RATE | 2010<br>PROPOSED RATES |
|          | FUNDS FROM CURRENT OPERATIONS:                                 |                           |             |             |                |                      |                        |
| 1        | NET INCOME   | \$1,278,928               | \$1,447,071 | \$1,508,487 | \$1,502,221    | \$1,460,358          | \$2,334,165            |
| 2        | DEPRECIATION AND AMORTIZATION                                  | \$1,627,615               | \$1,695,908 | \$1,708,453 | \$1,782,281    | \$1,856,676          | \$2,366,297            |
| 3        | ITC (NET)  | (\$19,524)                | (\$19,524)  | (\$19,524)  | (\$19,524)     | (\$19,523)           | (\$19,523)             |
| 4        | DEFERRED TAXES (NET)   | \$1,055,139               | \$178,286   | \$126,257   | \$27,161       | \$1,467,535          | \$788,316              |
| 5        | AFUDC  | \$0                       | \$0         | \$0         | \$0            | \$0                  | \$0                    |
| 6        | TOTAL FUNDS FROM CURRENT OPERATION (1)+(2)+(3)+(4)-(5)         | \$3,942,158               | \$3,301,741 | \$3,323,673 | \$3,292,139    | \$4,765,046          | \$5,469,254            |
| 7        | RETIREMENTS AND REDEMPTIONS                                    | \$0                       | \$0         | \$0         | \$0            | \$0                  | \$0                    |
| 8        | DIVIDENDS (PREFERRED AND COMMON)                               | \$0                       | \$0         | \$0         | \$0            | \$0                  | \$0                    |
| 9        | TOTAL FUNDS GENERATED INTERNALLY (6)-(7)-(8)                   | \$3,942,158               | \$3,301,741 | \$3,323,673 | \$3,292,139    | \$4,765,046          | \$5,469,254            |
| 10       | CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)                    | \$2,567,395               | \$4,249,481 | \$3,939,552 | \$3,036,002    | \$4,740,796          | \$4,290,917            |
| 11       | PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY (9)/(10) | 153.55%                   | 77.70%      | 84.37%      | 108.44%        | 100.51%              | 127.46%                |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: CALCULATE THE AFUDC AS A PERCENTAGE OF INCOME AVAILABLE FOR COMMON FOR THE HISTORIC BASE YEAR, (UNDER CURRENT AND PROPOSED RATES), THE PRIOR YEAR, AND THE THREE PREVIOUS CALENDAR YEARS.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA - 1: 12/31/07  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

3 PREVIOUS CALENDAR YEARS

| LINE NO. | INDICATOR  | 3 PREVIOUS CALENDAR YEARS |             |             | 2008        |              | PROJ TEST YEAR      |
|----------|--|---------------------------|-------------|-------------|-------------|--------------|---------------------|
|          |  | 2004                      | 2005        | 2006        | 2007        | CURRENT RATE | 2010 PROPOSED RATES |
| 1        | ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION                | \$0                       | \$0         | \$0         | \$0         | \$0          | \$0                 |
| 2        | DEFERRED TAXES ON DEBT COMPONENT OF AFUDC                    | \$0                       | \$0         | \$0         | \$0         | \$0          | \$0                 |
| 3        | NET ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (1)-(2)     | \$0                       | \$0         | \$0         | \$0         | \$0          | \$0                 |
| 4        | INCOME AVAILABLE FOR COMMON                                  | \$1,278,928               | \$1,447,071 | \$1,508,487 | \$1,502,221 | \$1,460,358  | \$2,334,165         |
| 5        | AFUDC AS A PERCENTAGE OF INCOME AVAILABLE FOR COMMON (3)/(4) | 0.00%                     | 0.00%       | 0.00%       | 0.00%       | 0.00%        | 0.00%               |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

EXPLANATION: PROVIDE INFORMATION, AS SPECIFIED, FOR THE MOST RECENT FIVE YEAR HISTORICAL MARKET DATA FOR THE COMPANY OR CONSOLIDATED COMPANY (IF APPLICANT'S STOCK IS NOT PUBLICLY TRADED).

TYPE OF DATA SHOWN  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA - 1: 12/31/07  
 HISTORIC BASE YEAR DATA - 2: 12/31/06  
 HISTORIC BASE YEAR DATA - 3: 12/31/05  
 HISTORIC BASE YEAR DATA - 4: 12/31/04  
 WITNESS: DEWEY

| LINE NO. | INDICATORS   | 2004    | 2005    | 2006    | 2007    | HISTORIC BASE YEAR* |
|----------|--|---------|---------|---------|---------|---------------------|
|          |  | (1)     | (2)     | (3)     | (4)     | (5)                 |
| 1        | MARKET/BOOK RATIO  | 1.98    | 2.14    | 1.84    | 1.81    | 1.75                |
| 2        | AVERAGE PRICE/EARNING RATIO                                      | 15.9    | 16.8    | 17.2    | 16.3    | 15.7                |
| 3        | AVERAGE PRE-TAX INTEREST COVERAGE (INCLUDING AFUDC)              | 3.93    | 4.35    | 4.07    | 4.31    | 4.64                |
| 4        | AVERAGE PRE-TAX INTEREST COVERAGE (EXCLUDING AFUDC)              | 3.91    | 4.23    | 3.70    | 4.24    | 4.40                |
| 5        | EARNED RETURNS FROM CONTINUING OPERATIONS ON AVERAGE BOOK EQUITY | 12.80%  | 13.20%  | 11.00%  | 11.50%  | 11.20%              |
| 6        | DIVIDENDS DECLARED/SHARE   | \$1.12  | \$1.14  | \$1.16  | \$1.18  | \$1.21              |
| 7        | EARNINGS/SHARE (diluted)   | \$1.64  | \$1.81  | \$1.76  | \$1.94  | \$1.98              |
| 8        | AVERAGE MARKET VALUE/SHARE                                       | \$24.59 | \$29.71 | \$30.72 | \$32.39 | \$29.40             |

\*HISTORICAL ONLY

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU  
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FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: THERM SALES AND REVENUES BY RATE SCHEDULE UNDER PRESENT RATES.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: SYLVESTER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. |                                   | FTS-A     | FTS-B     | FTS-1       | FTS-2/3     | FTS-4     | FTS-5     | FTS-6     | FTS-7     | FTS-8     | FTS-9     | FTS-10    | FTS-11      | FTS-12    | FTS-13     | SPECIAL CONTRACT | MISC REVENUES | TOTAL        |
|----------|-----------------------------------|-----------|-----------|-------------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-----------|------------|------------------|---------------|--------------|
| 1        | NO. OF BILLS                      | 38,438    | 27,060    | 80,969      | 24,263      | 2,016     | 396       | 203       | 288       | 186       | 123       | 44        | 84          | 12        | 12         |                  |               | 174,094      |
| 2        | THERM SALES                       | 301,927   | 389,206   | 1,599,569   | 3,747,509   | 2,476,730 | 1,095,461 | 1,144,724 | 4,170,853 | 4,114,271 | 5,477,993 | 2,073,522 | 13,313,366  | 2,500,743 | 15,404,941 |                  |               | 57,809,816   |
| 3        | UNBILLED THERM SALES              |           |           |             |             |           |           |           |           |           |           |           |             |           |            |                  |               | 0            |
| 4        | TOTAL THERM SALES                 | 301,927   | 389,206   | 1,599,569   | 3,747,509   | 2,476,730 | 1,095,461 | 1,144,724 | 4,170,853 | 4,114,271 | 5,477,993 | 2,073,522 | 13,313,366  | 2,500,743 | 15,404,941 |                  |               | 57,809,816   |
| 5        | CUSTOMER CHARGE REVENUE           | 384,380   | \$338,250 | \$1,214,535 | \$940,358   | \$332,640 | \$108,900 | \$91,350  | \$138,800 | \$139,500 | \$110,700 | \$66,000  | \$252,000   | \$49,000  | \$150,000  |                  | \$0           | \$4,323,412  |
| 6        | BASE TRANSPORTATION REVENUE       | 133,068   | 171,094   | 704,978     | 898,945     | 443,508   | 182,142   | 167,862   | 462,714   | 420,972   | 490,664   | 172,393   | 914,362     | 156,997   | 0          |                  | 0             | 5,319,700    |
| 7        | UNBILLED BASE TRANS. REVENUE      |           |           |             |             |           |           |           |           |           |           |           |             |           |            |                  |               | 0            |
| 8        | TOTAL BASE TRANSPORTATION REVENUE | \$133,068 | \$171,094 | \$704,978   | \$898,945   | \$443,508 | \$182,142 | \$167,862 | \$462,714 | \$420,972 | \$490,664 | \$172,393 | \$914,362   | \$156,997 | \$0        |                  | \$0           | \$5,319,700  |
| 9        | FUEL REVENUE                      |           |           |             |             |           |           |           |           |           |           |           |             |           |            |                  |               | 0            |
| 10       | UNBILLED FUEL REVENUE             |           |           |             |             |           |           |           |           |           |           |           |             |           |            |                  |               | 0            |
| 11       | TOTAL FUEL REVENUE                | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0       | \$0        |                  | \$0           | \$0          |
| 12       | OTHER REVENUE (1)                 |           |           |             |             |           |           |           |           |           |           |           |             |           |            | 1,544,647        | 740,673       | 2,285,320    |
| 13       | TOTAL REVENUE                     | \$517,448 | \$509,344 | \$1,919,513 | \$1,839,303 | \$776,146 | \$291,042 | \$259,212 | \$599,514 | \$560,472 | \$601,364 | \$238,393 | \$1,166,362 | \$204,997 | \$160,000  | \$1,544,647      | \$740,673     | \$11,928,433 |

(1) OTHER REVENUE (regulated only):

NOTES:

|    |                 |            |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|----|-----------------|------------|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 14 | SERVICE REVENUE | \$ 137,110 |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 15 | SABS            | 573,158    | * 35 Shippers @ \$100 per and 189,898 Consumers @ \$3 per |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 16 | SAS             | 26,738     | ** 155 Shippers @ \$172.50 per                            |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 17 | OS-DPO          | 3,667      |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 18 |                 |            |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 19 |                 |            |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 20 |                 |            |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 21 |                 |            |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 22 | TOTAL           | \$740,673  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

RECONCILING ITEMS:

|                      |                |
|----------------------|----------------|
| Environmental        | -\$71,113.92   |
| CRA                  | -\$97,174.00   |
| Unbilled Revenue     | -\$10,993.00   |
| Conservation         | \$1,064,638.85 |
| Rent                 | \$5,208.00     |
| Flexible Gas Service | \$156,600.00   |
| Franchise Fees       | \$177,569.00   |
| Misc                 | \$664.25       |

TOTAL REVENUE (PER SCHEDULE C-3) \$13,153,832



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: THERM SALES AND REVENUES BY RATE SCHEDULE  
 UNDER PRESENT RATES, ADJUSTED FOR GROWTH IN BILLS  
 AND THERMS, WITHOUT ANY RATE INCREASE.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: SYLVESTER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. |                                    | FTS-A      | FTS-B      | FTS-1       | FTS-2/3     | FTS-4      | FTS-5      | FTS-6      | FTS-7       | FTS-8     | FTS-9     | FTS-10     | FTS-11      | FTS-12    | FTS-13      | SPECIAL CONTRACT | MISC REVENUES | TOTAL        |
|----------|------------------------------------|------------|------------|-------------|-------------|------------|------------|------------|-------------|-----------|-----------|------------|-------------|-----------|-------------|------------------|---------------|--------------|
| 23       | NO. OF BILLS                       | 37,304     | 25,334     | 87,069      | 23,796      | 1,896      | 372        | 204        | 276         | 192       | 144       | 36         | 36          | 24        | 12          |                  | 0             | 176,695      |
| 24       | THERM SALES                        | 322,102    | 371,711    | 1,877,387   | 3,823,792   | 2,392,910  | 987,784    | 1,008,729  | 3,172,854   | 4,336,209 | 6,121,996 | 2,405,252  | 4,972,443   | 7,164,270 | 14,000,727  |                  | 0             | 52,958,167   |
| 25       | UNBILLED THERM SALES               |            |            |             |             |            |            |            |             |           |           |            |             |           |             |                  |               | 0            |
| 26       | TOTAL THERM SALES                  | 322,102    | 371,711    | 1,877,387   | 3,823,792   | 2,392,910  | 987,784    | 1,008,729  | 3,172,854   | 4,336,209 | 6,121,996 | 2,405,252  | 4,972,443   | 7,164,270 | 14,000,727  |                  | 0             | 52,958,167   |
| 27       | FIRM TRANSPORTATION CHARGE REVENUE | \$373,040  | \$316,675  | \$1,306,035 | \$989,640   | \$312,840  | \$102,300  | \$91,800   | \$131,100   | \$144,000 | \$129,600 | \$54,000   | \$108,000   | \$96,000  | \$160,000   |                  | \$0           | \$4,315,030  |
| 28       | USAGE CHARGE REVENUE               | \$141,960  | \$163,824  | \$827,421   | \$903,891   | \$428,498  | \$164,239  | \$147,920  | \$351,996   | \$443,681 | \$548,347 | \$199,973  | \$341,507   | \$449,773 | \$0         |                  | \$0           | \$5,113,031  |
| 29       | UNBILLED BASE TRANS. REVENUE       |            |            |             |             |            |            |            |             |           |           |            |             |           |             |                  |               | \$0          |
| 30       | TOTAL BASE TRANSPORTATION REVENUE  | \$141,960  | \$163,824  | \$827,421   | \$903,891   | \$428,498  | \$164,239  | \$147,920  | \$351,996   | \$443,681 | \$548,347 | \$199,973  | \$341,507   | \$449,773 | \$0         | \$0              | \$0           | \$5,113,031  |
| 31       | OTHER REVENUE                      |            |            |             |             |            |            |            |             |           |           |            |             |           |             | \$1,596,845      | \$748,718     | \$2,345,564  |
| 32       | TOTAL REVENUE                      | \$515,000  | \$480,499  | \$2,133,456 | \$1,893,531 | \$741,338  | \$266,539  | \$239,720  | \$483,096   | \$567,681 | \$577,947 | \$253,973  | \$449,507   | \$545,773 | \$160,000   | \$1,596,845      | \$748,718     | \$11,773,624 |
| 33       | DIFF. IN NO. OF BILLS              | (1,134)    | (1,726)    | 6,100       | (467)       | (120)      | (24)       | 1          | (12)        | 6         | 21        | (6)        | (46)        | 12        | 0           | 0                | 0             | 2,601        |
| 34       | DIFF. IN THERM SALES               | 20,175     | (16,485)   | 277,818     | 76,283      | (83,820)   | (107,677)  | (135,995)  | (997,998)   | 221,938   | 644,003   | 331,730    | (8,340,923) | 4,663,527 | (1,404,214) | 0                | 0             | (4,851,649)  |
| 35       | DIFF. IN CUSTOMER CHARGE REVENUE   | (\$11,340) | (\$21,575) | \$91,500    | \$49,283    | (\$19,800) | (\$6,600)  | \$450      | (\$5,700)   | \$4,500   | \$18,900  | (\$12,000) | (\$144,000) | \$48,000  | \$0         | \$0              | \$0           | (\$8,383)    |
| 36       | DIFF. IN BASE NON-FUEL REVENUE     | \$8,892    | (\$7,270)  | \$122,443   | \$4,946     | (\$15,010) | (\$17,903) | (\$19,942) | (\$110,718) | \$22,709  | \$57,683  | \$27,580   | (\$572,855) | \$292,776 | \$0         | \$0              | \$0           | (\$206,670)  |
| 37       | DIFF. IN OTHER REVENUE             | \$0        | \$0        | \$0         | \$0         | \$0        | \$0        | \$0        | \$0         | \$0       | \$0       | \$0        | \$0         | \$0       | \$0         | \$52,198         | \$8,045       | \$60,244     |
| 38       | DIFF. IN TOTAL REVENUE             | (\$2,448)  | (\$28,845) | \$213,943   | \$54,228    | (\$34,810) | (\$24,803) | (\$19,482) | (\$116,418) | \$27,209  | \$76,583  | \$15,580   | (\$716,855) | \$340,776 | \$0         | \$52,198         | \$8,045       | (\$154,809)  |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: THERM SALES AND REVENUES BY RATE SCHEDULE UNDER PROPOSED RATES.

TYPE OF DATA SHOWN: PROJECTED TEST YEAR: 12/31/10  
WITNESS: SYLVESTER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 080125-GU

| LINE NO. |                                    | FTS-A     | FTS-B     | FTS-1       | FTS-2/3     | FTS-4     | FTS-5     | FTS-6     | FTS-7     | FTS-8     | FTS-9     | FTS-10    | FTS-11    | FTS-12    | FTS-13     | SPECIAL CONTRACT | MISC REVENUES | TOTAL        |
|----------|------------------------------------|-----------|-----------|-------------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------------|---------------|--------------|
| 39       | NO. OF BILLS (1)                   | 37,304    | 25,334    | 87,069      | 23,796      | 1,896     | 372       | 204       | 276       | 192       | 144       | 36        | 36        | 24        | 12         |                  | 0             | 176,695      |
| 40       | THERM SALES (2)                    | 322,102   | 371,711   | 1,877,387   | 3,823,792   | 2,392,910 | 987,784   | 1,008,729 | 3,172,854 | 4,336,209 | 6,121,996 | 2,405,252 | 4,972,443 | 7,164,270 | 14,000,727 |                  | 0             | 52,958,167   |
| 41       | FIRM TRANSPORTATION CHARGE REVENUE | \$484,952 | \$418,011 | \$1,828,449 | \$1,364,328 | \$436,080 | \$158,100 | \$142,800 | \$269,100 | \$345,600 | \$399,600 | \$158,400 | \$288,000 | \$345,600 | \$200,307  |                  | \$0           | \$6,839,327  |
| 42       | USAGE CHARGE REVENUE               | \$180,783 | \$180,217 | \$775,943   | \$1,002,827 | \$436,826 | \$155,250 | \$140,980 | \$336,037 | \$390,389 | \$485,046 | \$165,481 | \$289,148 | \$347,324 | \$0        |                  | \$0           | \$4,886,249  |
| 43       | DEMAND CHARGE REVENUE              | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0        |                  | \$0           | \$0          |
| 44       | OTHER REVENUES                     | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0        | \$1,596,845      | \$1,416,600   | \$3,013,445  |
| 45       | TOTAL REVENUE                      | \$665,735 | \$598,228 | \$2,604,392 | \$2,367,155 | \$672,906 | \$313,350 | \$283,780 | \$605,137 | \$735,989 | \$884,646 | \$323,881 | \$577,148 | \$692,924 | \$200,307  | \$1,596,845      | \$1,416,600   | \$14,739,022 |

INCREASE

|    |                                   |           |           |           |           |           |          |          |           |           |           |          |             |           |          |          |           |             |
|----|-----------------------------------|-----------|-----------|-----------|-----------|-----------|----------|----------|-----------|-----------|-----------|----------|-------------|-----------|----------|----------|-----------|-------------|
| 46 | DOLLAR AMOUNT (41+42+43-5-8) (4)  | \$148,287 | \$88,884  | \$684,879 | \$527,852 | \$96,758  | \$22,308 | \$24,568 | \$5,623   | \$175,517 | \$283,282 | \$85,489 | (\$589,214) | \$487,927 | \$40,307 | \$52,198 | \$675,927 | \$2,082,464 |
| 47 | DOLLAR AMOUNT (41+42+43-7-30) (5) | \$150,735 | \$117,728 | \$470,936 | \$473,624 | \$131,567 | \$46,811 | \$44,060 | \$172,041 | \$148,306 | \$206,699 | \$69,909 | \$127,640   | \$147,151 | \$40,307 | \$0      | \$667,887 | \$2,297,516 |
| 48 | % NON-FUEL ((41+42+43)/(5+8))     | 128.66%   | 117.45%   | 135.58%   | 128.70%   | 112.47%   | 107.66%  | 108.48%  | 100.94%   | 131.32%   | 147.11%   | 135.86%  | 48.48%      | 338.02%   | 125.19%  | 0.00%    | 0.00%     | 121.60%     |
| 49 | % TOTAL ((45-13)/13)              | 28.66%    | 17.45%    | 35.68%    | 28.70%    | 12.47%    | 7.66%    | 9.48%    | 0.94%     | 31.32%    | 47.11%    | 35.86%   | -50.52%     | 238.02%   | 25.19%   | 3.38%    | 91.26%    | 23.56%      |

- (1) REFLECTS INCREASE IN BILLS FOR THE YEAR THE NEW RATES ARE EXPECTED TO BE IN EFFECT.
- (2) REFLECTS INCREASE IN CONSUMPTION FOR THE YEAR THE NEW RATES ARE EXPECTED TO BE IN EFFECT.
- (3) IDENTIFY OTHER REVENUE.
- (4) HISTORIC BASE YEAR VS PROJECTED TEST YEAR
- (5) HISTORIC BASE YEAR ADJUSTED FOR GROWTH VS PROJECTED TEST YEAR

|   | PRESENT |         |           | PROPOSED |          |           | INCREASE  |            |
|---|---------|---------|-----------|----------|----------|-----------|-----------|------------|
|   | NUMBER  | CHARGE  | REVENUE   | NUMBER   | CHARGE   | REVENUE   | CHARGE    | REVENUE    |
| <b>SERVICE CHARGES</b>                            |         |         |           |          |          |           |           |            |
| 50 Res Connection Charge                          | 2,736   | \$30.00 | \$82,080  |          | \$0      | \$0       | (\$30.00) | (\$82,080) |
| 51 Non-Res Connection Charge                      | 120     | \$60.00 | \$7,200   |          | \$0      | \$0       | (\$60.00) | (\$7,200)  |
| 52 Res Re-Connection Charge                       | 1,128   | \$30.00 | \$33,840  |          | \$0      | \$0       | (\$30.00) | (\$33,840) |
| 53 Non-Res Re-Connection Charge                   | 15      | \$60.00 | \$900     |          | \$0      | \$0       | (\$60.00) | (\$900)    |
|   |         |         |           |          |          |           |           |            |
|   |         |         |           |          |          |           |           |            |
| 54 Connection Charge                              |         |         |           | 3,864    | \$52.00  | \$200,928 | \$52.00   | \$200,928  |
| 55 FTS-A, FTS-B, FTS-1, FTS-2, FTS-3              |         |         |           | 135      | \$75.00  | \$10,125  | \$75.00   | \$10,125   |
| 56 FTS-4, FTS-5, FTS-6                            |         |         |           | 0        | \$220.00 | \$0       | \$220.00  | \$0        |
| 56 FTS-7 and Above                                |         |         |           |          |          |           |           |            |
| 57 Subtotal Connection Charges                    | 3,999   |         | \$124,020 | 3,999    |          | \$211,053 |           | \$87,033   |
|   |         |         |           |          |          |           |           |            |
| 58 Collection In Lieu Of Disconnect               | 0       | \$20.00 | \$0       | 0        | \$40.00  | \$0       | \$20.00   | \$0        |
| 59 Change Of Account Charge                       | 0       | \$15.00 | \$0       |          | \$0      | \$0       | (\$15.00) | \$0        |
| 60 Return Check Charge                            | 456     | \$25.00 | \$11,400  | 456      | \$25.00  | \$11,400  | \$0.00    | \$0        |
| 62 Temporary Disconnect Charge - new              |         |         |           | 50       | \$21.00  | \$1,050   | \$21.00   | \$1,050    |
| 63 Failed Trip Charge - new                       |         |         |           | 225      | \$20.00  | \$4,500   | \$20.00   | \$4,500    |
| 64 Meter Re-Read at Consumer Request Charge - new |         |         |           | 200      | \$28.00  | \$5,600   | \$28.00   | \$5,600    |
| 61 Overtime Charge                                | 915     | \$15.05 | \$13,770  | 915      | \$26.00  | \$23,790  | \$10.95   | \$10,020   |
| 65 TOTAL  |         |         | \$149,190 |          |          | \$257,393 |           | \$108,203  |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE REVENUES CALCULATED AT PRESENT RATES, PRESENT RATES ADJUSTED FOR GROWTH ONLY FOR THE PROJECTED TEST YEAR, AND FINAL RATES AS PROPOSED.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: HOUSEHOLDER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| RATE SCHEDULE |                     | PRESENT RATE STRUCTURE |               |             | PRESENT RATES ADJUSTED FOR GROWTH ONLY |               |             | FINAL PROPOSED RATE STRUCTURE |                |             |
|---------------|---------------------|------------------------|---------------|-------------|--|---------------|-------------|-------------------------------|----------------|-------------|
|               |                     | BILLING DETERMINANTS   | PRESENT RATES | REVENUE     | BILLING DETERMINANTS                   | PRESENT RATES | REVENUE     | BILLING DETERMINANTS          | PROPOSED RATES | REVENUE     |
| FTS-A         | CUSTOMER CHARGE     | 38,438                 | \$10.00       | \$384,380   | 37,304                                 | \$10.00       | \$373,040   | 37,304                        | \$13.00        | \$484,952   |
|               | ENERGY CHARGE       | 301,927                | \$0.44073     | \$133,068   | 322,102                                | \$0.44073     | \$141,960   | 322,102                       | \$0.56126      | \$180,783   |
|               | DEMAND CHARGE TOTAL |                        |               | \$517,448   |  |               | \$515,000   |                               |                | \$665,735   |
| FTS-B         | CUSTOMER CHARGE     | 27,060                 | \$12.50       | \$338,250   | 25,334                                 | \$12.50       | \$316,675   | 25,334                        | \$16.50        | \$418,011   |
|               | ENERGY CHARGE       | 388,206                | \$0.44073     | \$171,094   | 371,711                                | \$0.44073     | \$163,824   | 371,711                       | \$0.48483      | \$180,217   |
|               | DEMAND CHARGE TOTAL |                        |               | \$509,344   |  |               | \$480,499   |                               |                | \$598,228   |
| FTS-1         | CUSTOMER CHARGE     | 80,969                 | \$15.00       | \$1,214,535 | 87,069                                 | \$15.00       | \$1,306,035 | 87,069                        | \$21.00        | \$1,828,449 |
|               | ENERGY CHARGE       | 1,599,569              | \$0.44073     | \$704,978   | 1,877,387                              | \$0.44073     | \$827,421   | 1,877,387                     | \$0.41111      | \$775,843   |
|               | DEMAND CHARGE TOTAL |                        |               | \$1,919,513 |  |               | \$2,133,456 |                               |                | \$2,604,392 |
| FTS-2 (old)   | CUSTOMER CHARGE     | 19,893                 | \$27.50       | \$547,058   |  |               | \$0         |                               |                | \$0         |
|               | ENERGY CHARGE       | 1,646,481              | \$0.29356     | \$483,341   |  |               | \$0         |                               |                | \$0         |
|               | DEMAND CHARGE TOTAL |                        |               | \$1,030,398 |  |               | \$0         |                               |                | \$0         |
| FTS-2 (new)   | CUSTOMER CHARGE     |                        |               | \$0         | 11,400                                 | \$27.50       | \$313,500   | 11,400                        | \$35.00        | \$399,000   |
|               | ENERGY CHARGE       |                        |               | \$0         | 477,734                                | \$0.29356     | \$140,244   | 477,734                       | \$0.35775      | \$170,914   |
|               | DEMAND CHARGE TOTAL |                        |               | \$0         |  |               | \$453,744   |                               |                | \$569,914   |
| FTS-2.1       | CUSTOMER CHARGE     |                        |               | \$0         | 7,032                                  | \$27.50       | \$193,380   | 7,032                         | \$45.00        | \$316,440   |
|               | ENERGY CHARGE       |                        |               | \$0         | 1,062,805                              | \$0.29356     | \$311,997   | 1,062,805                     | \$0.29692      | \$315,568   |
|               | DEMAND CHARGE TOTAL |                        |               | \$0         |  |               | \$505,377   |                               |                | \$632,008   |
| FTS-3 (old)   | CUSTOMER CHARGE     | 4,370                  | \$90.00       | \$393,300   |  |               | \$0         |                               |                | \$0         |
|               | ENERGY CHARGE       | 2,101,028              | \$0.19781     | \$415,604   |  |               | \$0         |                               |                | \$0         |
|               | DEMAND CHARGE TOTAL |                        |               | \$808,904   |  |               | \$0         |                               |                | \$0         |
| FTS-3 (new)   | CUSTOMER CHARGE     |                        |               | \$0         | 2,688                                  | \$90.00       | \$241,920   | 2,688                         | \$108.00       | \$290,304   |
|               | ENERGY CHARGE       |                        |               | \$0         | 597,141                                | \$0.19781     | \$118,121   | 597,141                       | \$0.26004      | \$155,281   |
|               | DEMAND CHARGE TOTAL |                        |               | \$0         |  |               | \$360,041   |                               |                | \$445,585   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE REVENUES CALCULATED AT PRESENT RATES, PRESENT RATES ADJUSTED FOR GROWTH ONLY FOR THE PROJECTED TEST YEAR, AND FINAL RATES AS PROPOSED.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: HOUSEHOLDER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| RATE SCHEDULE | PRESENT RATE STRUCTURE |               |            | PRESENT RATES ADJUSTED FOR GROWTH ONLY |               |            | FINAL PROPOSED RATE STRUCTURE |                |            |           |
|---------------|------------------------|---------------|------------|--|---------------|------------|-------------------------------|----------------|------------|-----------|
|               | BILLING DETERMINANTS   | PRESENT RATES | REVENUE    | BILLING DETERMINANTS                   | PRESENT RATES | REVENUE    | BILLING DETERMINANTS          | PROPOSED RATES | REVENUE    |           |
| FTS-3.1       | CUSTOMER CHARGE        |               | \$0        | 2,676                                  | \$90.00       | \$240,840  | 2,676                         | \$134.00       | \$358,584  |           |
|               | ENERGY CHARGE          |               | \$0        | 1,686,112                              | \$0.19781     | \$333,530  | 1,686,112                     | \$0.21414      | \$361,064  |           |
|               | DEMAND CHARGE          |               |            |  |               |            |                               |                |            |           |
|               | TOTAL                  |               | \$0        |  |               | \$574,370  |                               |                | \$719,648  |           |
| FTS-4         | CUSTOMER CHARGE        | 2,016         | \$165.00   | \$332,640                              | 1,896         | \$165.00   | \$312,840                     | 1,896          | \$230.00   | \$436,080 |
|               | ENERGY CHARGE          | 2,476,730     | \$0.17907  | \$443,508                              | 2,392,910     | \$0.17907  | \$428,498                     | 2,392,910      | \$0.18255  | \$436,826 |
|               | DEMAND CHARGE          |               |            |  |               |            |                               |                |            |           |
|               | TOTAL                  |               |            | \$776,148                              |               |            | \$741,338                     |                |            | \$872,906 |
| FTS-5         | CUSTOMER CHARGE        | 396           | \$275.00   | \$108,800                              | 372           | \$275.00   | \$102,300                     | 372            | \$426.00   | \$158,100 |
|               | ENERGY CHARGE          | 1,095,461     | \$0.16627  | \$182,142                              | 987,784       | \$0.17     | \$164,239                     | 987,784        | \$0.15717  | \$155,250 |
|               | DEMAND CHARGE          |               |            |  |               |            |                               |                |            |           |
|               | TOTAL                  |               |            | \$291,042                              |               |            | \$266,539                     |                |            | \$313,350 |
| FTS-6         | CUSTOMER CHARGE        | 203           | \$450.00   | \$91,350                               | 204           | \$450.00   | \$91,800                      | 204            | \$700.00   | \$142,800 |
|               | ENERGY CHARGE          | 1,144,724     | \$0.14664  | \$167,862                              | 1,008,729     | \$0.14664  | \$147,920                     | 1,008,729      | \$0.13976  | \$140,980 |
|               | DEMAND CHARGE          |               |            |  |               |            |                               |                |            |           |
|               | TOTAL                  |               |            | \$259,212                              |               |            | \$239,720                     |                |            | \$283,780 |
| FTS-7         | CUSTOMER CHARGE        | 288           | \$475.00   | \$136,800                              | 276           | \$475.00   | \$131,100                     | 276            | \$975.00   | \$269,100 |
|               | ENERGY CHARGE          | 4,170,853     | \$0.11094  | \$462,714                              | 3,172,854     | \$0.11094  | \$351,996                     | 3,172,854      | \$0.10591  | \$336,037 |
|               | DEMAND CHARGE          |               |            |  |               |            |                               |                |            |           |
|               | TOTAL                  |               |            | \$599,514                              |               |            | \$483,096                     |                |            | \$605,137 |
| FTS-8         | CUSTOMER CHARGE        | 186           | \$750.00   | \$139,500                              | 192           | \$750.00   | \$144,000                     | 192            | \$1,800.00 | \$345,600 |
|               | ENERGY CHARGE          | 4,114,271     | \$0.10232  | \$420,972                              | 4,336,209     | \$0.10232  | \$443,681                     | 4,336,209      | \$0.09003  | \$390,389 |
|               | DEMAND CHARGE          |               |            |  |               |            |                               |                |            |           |
|               | TOTAL                  |               |            | \$560,472                              |               |            | \$587,681                     |                |            | \$735,989 |
| FTS-9         | CUSTOMER CHARGE        | 123           | \$900.00   | \$110,700                              | 144           | \$900.00   | \$129,600                     | 144            | \$2,775.00 | \$399,600 |
|               | ENERGY CHARGE          | 5,477,993     | \$0.08957  | \$490,664                              | 6,121,996     | \$0.08957  | \$546,347                     | 6,121,996      | \$0.07923  | \$485,046 |
|               | DEMAND CHARGE          |               |            |  |               |            |                               |                |            |           |
|               | TOTAL                  |               |            | \$601,364                              |               |            | \$675,947                     |                |            | \$884,646 |
| FTS-10        | CUSTOMER CHARGE        | 44            | \$1,500.00 | \$66,000                               | 36            | \$1,500.00 | \$54,000                      | 36             | \$4,400.00 | \$158,400 |
|               | ENERGY CHARGE          | 2,073,522     | \$0.06314  | \$172,393                              | 2,405,252     | \$0.06314  | \$199,973                     | 2,405,252      | \$0.06680  | \$165,481 |
|               | DEMAND CHARGE          |               |            |  |               |            |                               |                |            |           |
|               | TOTAL                  |               |            | \$238,393                              |               |            | \$253,973                     |                |            | \$323,881 |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE REVENUES CALCULATED AT PRESENT RATES, PRESENT RATES ADJUSTED FOR GROWTH ONLY FOR THE PROJECTED TEST YEAR, AND FINAL RATES AS PROPOSED.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: HOUSEHOLDER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| RATE SCHEDULE           | PRESENT RATE STRUCTURE |               |              | PRESENT RATES ADJUSTED FOR GROWTH ONLY |               |              | FINAL PROPOSED RATE STRUCTURE |                |              |             |
|-------------------------|------------------------|---------------|--------------|--|---------------|--------------|-------------------------------|----------------|--------------|-------------|
|                         | BILLING DETERMINANTS   | PRESENT RATES | REVENUE      | BILLING DETERMINANTS                   | PRESENT RATES | REVENUE      | BILLING DETERMINANTS          | PROPOSED RATES | REVENUE      |             |
| FTS-11                  | CUSTOMER CHARGE        | 84            | \$3,000.00   | \$252,000                              | 36            | \$3,000.00   | \$108,000                     | 36             | \$8,000.00   | \$288,000   |
|                         | ENERGY CHARGE          | 13,313,368    | \$0.06868    | \$914,362                              | 4,972,443     | \$0.06868    | \$341,507                     | 4,972,443      | \$0.05815    | \$289,148   |
|                         | DEMAND CHARGE          |               |              |  |               |              |                               |                |              |             |
|                         | TOTAL                  |               |              | \$1,166,362                            |               |              | \$449,507                     |                |              | \$577,148   |
| FTS-12                  | CUSTOMER CHARGE        | 12            | \$4,000.00   | \$48,000                               | 24            | \$4,000.00   | \$96,000                      | 24             | \$14,400.00  | \$345,600   |
|                         | ENERGY CHARGE          | 2,500,743     | \$0.06278    | \$156,997                              | 7,164,270     | \$0.06278    | \$449,773                     | 7,164,270      | \$0.04848    | \$347,324   |
|                         | DEMAND CHARGE          |               |              |  |               |              |                               |                |              |             |
|                         | TOTAL                  |               |              | \$204,997                              |               |              | \$545,773                     |                |              | \$692,924   |
| FTS-13                  | CUSTOMER CHARGE        | 12            | \$13,333.33  | \$160,000                              | 12            | \$13,333.33  | \$160,000                     | 12             | \$16,692.25  | \$200,307   |
|                         | ENERGY CHARGE          | 15,404,941    | \$0.00000    | \$0                                    | 14,000,727    | \$0.00000    | \$0                           | 14,000,727     | \$0.00000    | \$0         |
|                         | DEMAND CHARGE          |               |              |  |               |              |                               |                |              |             |
|                         | TOTAL                  |               |              | \$160,000                              |               |              | \$160,000                     |                |              | \$200,307   |
| SABS                    | CUSTOMER CHARGE        | 35            | \$100.00     | \$3,500                                | 36            | \$100.00     | \$3,600                       | 36             | \$300.00     | \$10,800    |
|                         | CONSUMER CHARGE        | 190,235       | \$3.00000    | \$570,705                              | 192,956       | \$3.00       | \$578,868                     | 192,956        | \$5.50       | \$1,061,035 |
|                         | DEMAND CHARGE          |               |              |  |               |              |                               |                |              |             |
|                         | TOTAL                  |               |              | \$574,205                              |               |              | \$582,468                     |                |              | \$1,071,835 |
| SAS                     | CUSTOMER CHARGE        | 145           | \$172.50     | \$25,013                               | 96            | \$172.50     | \$16,560                      | 96             | \$300.00     | \$28,800    |
|                         | CONSUMER CHARGE        | 0             | \$0.00000    | \$0                                    | 7,739         | \$0.00       | \$0                           | 7,739          | \$7.50       | \$58,045    |
|                         | DEMAND CHARGE          |               |              |  |               |              |                               |                |              |             |
|                         | TOTAL                  |               |              | \$25,013                               |               |              | \$16,560                      |                |              | \$86,845    |
| DPO                     | CUSTOMER CHARGE        | 19            | \$193.00     | \$3,667                                | 12            | \$41.67      | \$500                         | 12             | \$41.67      | \$500       |
|                         | ENERGY CHARGE          |               |              | \$0                                    |               |              | \$0                           |                |              | \$0         |
|                         | DEMAND CHARGE          |               |              |  |               |              |                               |                |              |             |
|                         | TOTAL                  |               |              | \$3,667                                |               |              | \$500                         |                |              | \$500       |
| SPECIAL CONTRACTS       | CUSTOMER CHARGE        | 96            | various      | \$1,596,845                            | 96            | various      | \$1,596,845                   | 96             | various      | \$1,596,845 |
|                         | ENERGY CHARGE          |               |              | \$0                                    |               |              | \$0                           |                |              | \$0         |
|                         | DEMAND CHARGE          |               |              |  |               |              |                               |                |              |             |
|                         | TOTAL                  |               |              | \$1,596,845                            |               |              | \$1,596,845                   |                |              | \$1,596,845 |
| OTHER OPERATING REVENUE |                        |               |              |  |               |              |                               |                | \$257,393    |             |
| ROUNDING                |                        |               |              |  |               |              |                               |                | 28           |             |
| TOTAL                   |                        |               | \$11,842,842 |  |               | \$11,624,434 |                               |                | \$14,739,022 |             |

SUPPORTING SCHEDULES: E-1, H-1 p.1

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST FOR THE  
 CONNECTION OF A CONSUMER IN THE APPLICABLE RATE CLASSES

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: HOUSEHOLDER

| DESCRIPTION  | TIME INVOLVED     | RATE PER HOUR  | COST           |
|--|-------------------|----------------|----------------|
| <b>1 CONSUMER CONTACT: Call Center</b>   |                   |                |                |
| Initial contact from Consumer  |                   |                |                |
| Verify CIS account is eligible and premise file is updated   |                   |                |                |
| Create Consumer account files, i.e. personal data, lease agreements, proof of home ownership, mailing address and credit requirements etc.   | 8                 |                |                |
| Discuss options available for deposit payment and monthly statements, i.e. check direct bank debit, credit card, online bank check and website   |                   |                |                |
| Process payment for Deposit and Connection Fee   | 4                 |                |                |
| Inform consumer of TTS or CI Shipper supply options. Discuss Open Enrollment time frames and pricing options.  | 3                 |                |                |
| Discuss AMR Program.   | 1                 |                |                |
| Establish schedule for connection appointment.   | 1                 |                |                |
| Issue work order to Operations Department serving the premise location.  | 3                 |                |                |
| <b>Total</b>   | <b>20 minutes</b> | <b>\$19.73</b> | <b>\$6.58</b>  |
| <b>2 OPERATIONS RESPONSE:</b>  |                   |                |                |
| Order reviewed for correctness and any known maintenance requirements  |                   |                |                |
| Order logged and sent out to Contractor for completion   |                   |                |                |
| Review log and update CIS for completed work orders returned by Contractor.  |                   |                |                |
| <b>Total</b>   | <b>11 minutes</b> | <b>\$17.26</b> | <b>\$3.16</b>  |
| <b>3 CONNECTION AT SITE: Third Party Contractor</b>  |                   |                |                |
| Review work orders and understand the scope of work requested.   |                   |                |                |
| Perform the following:   |                   |                |                |
| Verify time schedule with customer   |                   |                |                |
| One way travel time  |                   |                |                |
| Validate Consumer data at the time of connection   |                   |                |                |
| Verify service address, meter information, and perform CUC approved turn on procedures, i.e. pressure test, leak investigation, verify AMI programming, verify regulator in proper order, light and check all appliances, discuss safety items with Consumers including odorant sampling and any assigned meter and service maintenance. |                   |                |                |
| Collect deposit if necessary and provide a receipt to the customer   |                   |                |                |
| Provide the Consumer with a new account information packet   |                   |                |                |
| Collect required document signatures from Consumer   |                   |                |                |
| Complete information on work order as required   |                   |                | \$55.00        |
| <b>4 MATERIALS AND SUPPLIES:</b>   |                   |                |                |
| Provided by Contractor - included in Contractor Cost   |                   |                |                |
| <b>5 OVERHEAD:</b>   |                   |                |                |
| Employee Benefits, Taxes and Liability Insurance   |                   |                | \$2.85         |
| <b>6 SUPERVISION/ADMINISTRATION:</b>   |                   |                |                |
| Allocation of Customer Service Manager, Operations Manager payroll expense   |                   |                | \$1.86         |
| <b>8 TOTAL COST OF CONNECTING SERVICE:</b>   | <b>31 minutes</b> |                | <b>\$69.45</b> |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST FOR THE  
 CONNECTION OF A CONSUMER IN THE APPLICABLE RATE CLASSES

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/06  
 WITNESS: HOUSEHOLDER

| DESCRIPTION  | TIME INVOLVED     | RATE PER HOUR | COST           |
|--|-------------------|---------------|----------------|
| <b>1 CONSUMER CONTACT: Call Center</b>   |                   |               |                |
| Initial contact from Consumer  |                   |               |                |
| Verify CIS account is eligible and premise file is updated   |                   |               |                |
| Create Consumer account files, i.e. personal data, lease agreements, proof of home ownership, mailing address and credit requirements etc.   | 8                 |               |                |
| Discuss options available for deposit payment and monthly statements, i.e. check direct bank debit, credit card, online bank check and website   |                   |               |                |
| Process payment for Deposit and Connection Charge  | 4                 |               |                |
| Provide consumer with list of approved Shippers - discuss transportation service.  |                   |               |                |
| Describe LOA requirements and default TTS Pool service   | 3                 |               |                |
| Discuss AMR Program.   | 1                 |               |                |
| Establish schedule for connection appointment.   | 1                 |               |                |
| Issue work order to Operations Department serving the premise location.  | 3                 |               |                |
| <b>Total</b>   | <u>20</u> minutes | \$19.73       | \$6.58         |
| <b>2 OPERATIONS RESPONSE:</b>  |                   |               |                |
| Order reviewed for correctness and any known maintenance requirements  |                   |               |                |
| Order logged and sent out to Contractor for completion.  |                   |               |                |
| Review, log and update CIS for completed work orders returned by Contractor.   |                   |               |                |
| <b>Total</b>   | 11 minutes        | \$17.26       | \$3.16         |
| <b>3 CONNECTION AT SITE: Third Party Contractor</b>  |                   |               |                |
| Review work orders and understand the scope of work requested.   |                   |               |                |
| Perform the following:   |                   |               |                |
| Verify time schedule with Consumer   |                   |               |                |
| One way travel time  |                   |               |                |
| Validate Consumer data at the time of connection   |                   |               |                |
| Verify service address, meter information, and perform CUC approved turn on procedures, i.e. pressure test, leak investigation, verify AMI programming, verify regulator in proper order, light and check all appliances, discuss safety items with Consumers including odorant sampling and any assigned meter and service maintenance. |                   |               |                |
| Collect deposit if necessary and provide a receipt to the customer   |                   |               |                |
| Provide the Consumer with a new account information packet   |                   |               |                |
| Collect required document signatures from Consumer   |                   |               |                |
| Complete information on work order as required   |                   |               | \$75.00        |
| <b>4 MATERIALS AND SUPPLIES:</b>   |                   |               |                |
| Provided by Contractor - included in Contractor Cost   |                   |               |                |
| <b>5 OVERHEAD:</b>   |                   |               |                |
| Employee Benefits, Taxes and Liability Insurance   |                   |               | \$2.85         |
| <b>6 SUPERVISION/ADMINISTRATION:</b>   |                   |               |                |
| Allocation of Customer Service Manager, Operations Manager payroll expense   |                   |               | \$1.86         |
| <b>8 TOTAL COST OF CONNECTING SERVICE:</b>   | <u>31</u> minutes |               | <u>\$89.45</u> |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST FOR THE  
 CONNECTION OF A CONSUMER IN THE APPLICABLE RATE CLASSES

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: HOUSEHOLDER

| DESCRIPTION  | TIME INVOLVED      | RATE PER HOUR  | COST            |
|--|--------------------|----------------|-----------------|
| <b>1 CONSUMER CONTACT: Call Center</b>   |                    |                |                 |
| Initial contact from Consumer  |                    |                |                 |
| Verify CIS account is eligible and premise file is updated   |                    |                |                 |
| Create Consumer account files, i.e. personal data, lease agreements, proof of home ownership, mailing address and credit requirements etc.   | 11                 |                |                 |
| Discuss options available for deposit payment and monthly statements, i.e. check direct bank debit, credit card, online bank check and website   |                    |                |                 |
| Process payment or bill for Deposit and Connection Charge  | 3                  |                |                 |
| Set up consumer's Shipper selection or provide list of approved Shippers   |                    |                |                 |
| Notify billing department of consumer activation/Shipper selection   | 5                  |                |                 |
| Discuss AMR/EFM measurement data.  | 3                  |                |                 |
| Establish schedule for connection appointment.   | 1                  |                |                 |
| Issue work order to engineering group..  | 3                  |                |                 |
| <b>Total</b>   | <b>26 minutes</b>  | <b>\$19.73</b> | <b>\$6.55</b>   |
| <b>2 ENGINEERING RESPONSE:</b>   |                    |                |                 |
| Order reviewed for correctness and any known maintenance requirements  |                    |                |                 |
| Conduct site visit to consumer location. Order meter, telemetry, etc. if required  |                    |                |                 |
| Meet with Consumer Start-Up and Maintenance Teams  |                    |                |                 |
| Send order to Operations.  |                    |                |                 |
| <b>Total</b>   | <b>120 minutes</b> | <b>\$32.62</b> | <b>\$65.24</b>  |
| <b>3 CONNECTION AT SITE: (2 Company Technicians)</b>   |                    |                |                 |
| Review work orders from Engineering and understand the scope of work requested.  |                    |                |                 |
| Perform the following:   |                    |                |                 |
| Verify time schedule with consumer   |                    |                |                 |
| One way travel time  |                    |                |                 |
| Validate Consumer data at the time of connection   |                    |                |                 |
| Verify service address, meter information, and perform CUC approved turn on procedures, i.e. pressure test, leak investigation, verify AMI programming, verify regulator in proper order, light and check all appliances, discuss safety items with customers including odorant sampling and any assigned meter and service maintenance. |                    |                |                 |
| Collect deposit if necessary and provide a receipt to the customer   |                    |                |                 |
| Provide the customer with a new account information packet   |                    |                |                 |
| Collect required document signatures from Consumer   |                    |                |                 |
| Complete information on work order as required   |                    |                |                 |
| <b>Total</b>   | <b>120 minutes</b> | <b>\$24.62</b> | <b>\$49.24</b>  |
| <b>4 MATERIALS AND SUPPLIES:</b>   |                    |                |                 |
| N/A  |                    |                |                 |
| <b>5 OVERHEAD:</b>   |                    |                |                 |
| Employee Benefits, Taxes and Liability Insurance   |                    |                | \$57.45         |
| <b>6 SUPERVISION/ADMINISTRATION:</b>   |                    |                |                 |
| Allocation of Customer Service Manager, Operations Manager payroll expense   |                    |                | \$15.92         |
| <b>8 TOTAL COST OF CONNECTING SERVICE:</b>   | <b>146 minutes</b> |                | <b>\$195.40</b> |



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST TO  
 ADMINISTRATIVELY (NO SITE VISIT) PROCESS AN ACCOUNT NAME CHANGE

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/06  
 WITNESS: HOUSEHOLDER

| DESCRIPTION  | TIME INVOLVED     | RATE PER HOUR | COST           |
|--|-------------------|---------------|----------------|
| <b>1 CONSUMER CONTACT: Call Center</b>   |                   |               |                |
| Initial contact from Consumer  |                   |               |                |
| Verify CIS account is eligible and premise file is updated   |                   |               |                |
| Create Consumer account files, i.e. personal data, lease agreements, proof of home ownership, mailing address and credit requirements etc.     | 12                |               |                |
| Discuss options available for deposit payment and monthly statements, i.e. check direct bank debit, credit card, online bank check and website |                   |               |                |
| Process payment for Deposit and Connection Fee   | 4                 |               |                |
| Inform consumer of TTS or CI Shipper supply options. Discuss Open Enrollment time frames and pricing options.                                  | 3                 |               |                |
| Discuss AMR Program.   | 1                 |               |                |
| Issue work order for AMR read on account change date   | 1                 |               |                |
| Obtain AMR read and complete account change order  | 4                 |               |                |
| <b>Total</b>   | <u>25</u> minutes | \$19.73       | \$8.22         |
| <b>4 MATERIALS AND SUPPLIES:</b>   |                   |               |                |
| Provided by Contractor - included in Contractor Cost   |                   |               |                |
| <b>5 JVERHEAD:</b>   |                   |               |                |
| Employee Benefits, Taxes and Liability Insurance   |                   |               | \$2.22         |
| <b>6 SUPERVISION/ADMINISTRATION:</b>   |                   |               |                |
| Allocation of Customer Service Manager, Operations Manager payroll expense   |                   |               | \$1.50         |
| <b>8 TOTAL COST OF CONNECTING SERVICE:</b>   | <u>25</u> minutes |               | <u>\$11.94</u> |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST TO COLLECT  
 A NON-CASH PAYMENT AT CONSUMERS PREMISE TO AVOID DISCONNECTION

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: HOUSEHOLDER

| DESCRIPTION  | TIME INVOLVED     | RATE PER HOUR | COST           |
|--|-------------------|---------------|----------------|
| <b>1 CONSUMER CONTACT: Call Center</b>   |                   |               |                |
| Receive call from Contractor with disconnect order reporting payment collected<br>Modify Consumer account to note payment collected in field<br>Process payment from Operations Work Order courier packet. | 8 minutes         | \$19.73       | \$2.63         |
| <b>2 OPERATIONS RESPONSE:</b>  |                   |               |                |
| Log and approve Contractor work order indicating field collection of payment<br>Transport payments to Regional Office for posting and deposit  | 10 minutes        | \$17.26       | \$2.88         |
| <b>3 COLLECTION AT CONSUMER PREMISE: Contractor</b>  |                   |               |                |
| Validate Consumer data at premise<br>Collect non-cash payment and provide a receipt to Consumer<br>Complete work order, transport payment to Regional Office   |                   |               | \$30.00        |
| <b>4 MATERIALS AND SUPPLIES:</b>   |                   |               |                |
| N/A  |                   |               |                |
| <b>5 OVERHEAD:</b>   |                   |               |                |
| Employee Benefits, Taxes and Liability Insurance   |                   |               | \$3.01         |
| <b>6 SUPERVISION/ADMINISTRATION:</b>   |                   |               |                |
| Allocation of Customer Service Manager, Operations Manager payroll expense   |                   |               | \$1.08         |
| <b>8 TOTAL COST OF CONNECTING SERVICE:</b>   | <u>18 minutes</u> |               | <u>\$35.60</u> |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: H-1 p.1

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST  
 TO DISCONNECT SERVICE AT A CONSUMER PREMISE

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/06  
 WITNESS: HOUSEHOLDER

| DESCRIPTION   | TIME INVOLVED    | RATE PER HOUR | COST           |
|---|------------------|---------------|----------------|
| <b>1 CONSUMER CONTACT: Call Center</b>  |                  |               |                |
| Receive initial contact from Consumer.<br>Validate Consumer and premise information.<br>Discuss reasons for temporary disconnect.<br>Update account records and contact information during time service is inactive.<br>Discuss Connection Charge when service is restored and turn-on date.<br>Issue work order to Regional Operations center.     | 6 minutes        | \$19.73       | \$1.97         |
| <b>2 OPERATIONS RESPONSE</b>  |                  |               |                |
| Order reviewed for correctness and known maintenance requirements.<br>Disconnect order logged and sent to Contractor for completion.<br>Reconnection Order entered on schedule, if applicable.<br>Review, log and update CIS for completed work orders returned by Contractor.  | 8 minutes        | \$17.26       | \$2.30         |
| <b>3 DISCONNECTION AT SITE: Contractor</b>  |                  |               |                |
| Review work order and understand work requested.<br>Perform the following tasks:<br>Verify time schedule with Consumer.<br>Travel to premise.<br>Validate Consumer data at the premise. Verify premise address and meter information.<br>Disconnect service in accordance with Company procedures.<br>Complete work order, return order to Company. |                  |               | \$15.00        |
| <b>4 MATERIALS AND SUPPLIES:</b>  |                  |               |                |
| N/A   |                  |               |                |
| <b>5 OVERHEAD:</b>  |                  |               |                |
| Employee Benefits, Taxes and Liability Insurance  |                  |               | \$1.52         |
| <b>6 SUPERVISION/ADMINISTRATION:</b>  |                  |               |                |
| Allocation of Customer Service Manager, Operations Manager payroll expense  |                  |               | \$0.84         |
| <b>8 TOTAL COST OF CONNECTING SERVICE</b>   | <u>0 minutes</u> |               | <u>\$21.63</u> |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST INCURRED  
 WHEN A CONSUMER FAILS TO KEEP A SCHEDULED SERVICE APPOINTMENT

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: HOUSEHOLDER

| DESCRIPTION   | TIME INVOLVED    | RATE PER HOUR | COST           |
|---|------------------|---------------|----------------|
| <b>1 CONSUMER CONTACT: Call Center</b>  |                  |               |                |
| Receive incomplete work order from Operations.<br>Update Consumer CIS record to note failed contact attempt<br>Initiate Consumer contact to reschedule appointment<br>Re-issue work order to Reginal Operations center.   | 6 minutes        | \$19.73       | \$1.97         |
| <b>2 OPERATIONS RESPONSE</b>  |                  |               |                |
| Receive work order from Contractor noting failed trip.<br>Log order status in CIS.  | 3 minutes        | \$17.26       | \$0.86         |
| <b>3 DISCONNECTION AT SITE: Contractor</b>  |                  |               |                |
| Review work order and understand work requested.<br>Perform the following tasks:<br>Verify time schedule with Consumer.<br>Travel to premise.<br>Verify service address and meter information.<br>Leaves door hanger.<br>Reports failed trip to Call Center.<br>Complete work order, return order to Company. |                  |               | \$15.00        |
| <b>4 MATERIALS AND SUPPLIES:</b>  |                  |               |                |
| Door Hanger   |                  |               | \$0.23         |
| <b>5 OVERHEAD:</b>  |                  |               |                |
| Employee Benefits, Taxes and Liability Insurance  |                  |               | \$1.00         |
| <b>6 SUPERVISION/ADMINISTRATION:</b>  |                  |               |                |
| Allocation of Customer Service Manager, Operations Manager payroll expense  |                  |               | \$0.72         |
| <b>8 TOTAL COST OF CONNECTING SERVICE</b>   | <u>9</u> minutes |               | <u>\$19.79</u> |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST INCURRED  
 WHEN A CONSUMER REQUESTS A METER RE-READ TO VERIFY AN AMR REAC  
 Note: Charge would not be collected if AMR read is incorrect

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 WITNESS: HOUSEHOLDER

| DESCRIPTION  | TIME INVOLVED     | RATE PER HOUR | COST           |
|--|-------------------|---------------|----------------|
| <b>1 CONSUMER CONTACT: Call Center</b>   |                   |               |                |
| Initial contact form Consumer (high bill or other issue that results in a request for a meter re-read).<br>Validate Consumer and premise information in CIS.<br>Review usage history and AMR history, discuss with Consumer.<br>Inform Consumer of Re-read Charge if AMR read is correct.<br>Issue re-read order to Regional Operations Center | 10 minutes        | \$19.73       | \$3.29         |
| <b>2 OPERATIONS RESPONSE</b>   |                   |               |                |
| Order reviewed for correctness and known maintenance requirements.<br>Re-read order issued to Contractor.<br>Review, log and update CIS for completed work orders returned by Contractor.  | 8 minutes         | \$17.26       | \$2.30         |
| <b>3 RE-READ AT SITE: Contractor</b>   |                   |               |                |
| Review work order and understand work requested.<br>Perform the following tasks:<br>Verify time schedule with Consumer.<br>Travel to premise.<br>Verify service address and meter information.<br>Re-read the Consumer meter.<br>Verify appliance installations at premise.<br>Complete work order, return order to Company.                   |                   |               | \$20.00        |
| <b>4 MATERIALS AND SUPPLIES:</b>   |                   |               |                |
| N/A  |                   |               |                |
| <b>5 OVERHEAD:</b>   |                   |               |                |
| Employee Benefits, Taxes and Liability Insurance   |                   |               | \$1.53         |
| <b>6 SUPERVISION/ADMINISTRATION:</b>   |                   |               |                |
| Allocation of Customer Service Manager, Operations Manager payroll expense   |                   |               | \$1.08         |
| <b>8 TOTAL COST OF CONNECTING SERVICE</b>  | <u>18 minutes</u> |               | <u>\$28.20</u> |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF SYSTEM PEAK MONTH SALES BY RATE CLASS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: HOUSEHOLDER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

SYSTEM MONTHLY SALES

(THERMS)

YEARS ENDED - 2006 - 2010

| Line No. | MONTH     | 2006       | 2007       | 2008       | 2009       | 2010       |
|----------|-----------|------------|------------|------------|------------|------------|
| 1        | JANUARY   | 5,955,567  | 5,977,329  | 5,916,494  | 5,150,931  | 5,041,662  |
| 2        | FEBRUARY  | 5,505,012  | 5,660,277  | 5,523,514  | 5,112,462  | 4,976,051  |
| 3        | MARCH     | 5,683,855  | 5,916,216  | 5,996,367  | 4,866,282  | 4,756,851  |
| 4        | APRIL     | 5,435,646  | 5,804,192  | 5,415,830  | 5,173,302  | 4,994,861  |
| 5        | MAY       | 5,657,668  | 5,467,324  | 5,214,698  | 5,044,795  | 4,892,936  |
| 6        | JUNE      | 4,961,458  | 4,943,729  | 4,791,754  | 4,662,625  | 4,459,403  |
| 7        | JULY      | 4,735,613  | 4,773,176  | 4,633,452  | 4,219,486  | 4,219,003  |
| 8        | AUGUST    | 4,752,690  | 4,760,520  | 4,438,438  | 4,077,696  | 4,071,436  |
| 9        | SEPTEMBER | 4,614,915  | 4,545,562  | 4,104,984  | 3,938,867  | 3,928,630  |
| 10       | OCTOBER   | 5,267,118  | 5,051,211  | 3,583,989  | 3,474,988  | 3,520,211  |
| 11       | NOVEMBER  | 5,022,437  | 5,157,951  | 3,589,399  | 3,523,309  | 3,570,942  |
| 12       | DECEMBER  | 5,345,148  | 5,279,288  | 4,602,394  | 4,518,610  | 4,526,262  |
| 13       | TOTAL     | 62,937,128 | 63,336,776 | 57,811,312 | 53,763,352 | 52,958,167 |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF SYSTEM PEAK MONTH SALES BY RATE CLASS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: HOUSEHOLDER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

CONTRIBUTION TO THE SYSTEM PEAK MONTH SALES BY RATE CLASS

| Line No. | RATE CLASS | 2006      | 2007      | 2008      | 2009      | 2010      |
|----------|------------|-----------|-----------|-----------|-----------|-----------|
| 1        | FTS-A      | 39,704    | 29,189    | 32,562    | 29,200    | 41,435    |
| 2        | FTS-B      | 88,666    | 42,861    | 40,254    | 32,277    | 51,312    |
| 3        | FTS-1      | 182,402   | 148,777   | 174,454   | 177,572   | 266,348   |
| 4        | FTS-2.0    | 78,258    | 61,928    | 68,187    | 66,137    | 77,041    |
| 5        | FTS-2.1    | 140,891   | 116,260   | 138,058   | 124,913   | 141,048   |
| 6        | FTS-3.0    | 59,582    | 53,256    | 54,852    | 55,643    | 61,663    |
| 7        | FTS-3.1    | 157,944   | 142,436   | 145,893   | 154,122   | 164,081   |
| 8        | FTS-4      | 212,979   | 225,520   | 244,437   | 219,778   | 238,106   |
| 9        | FTS-5      | 112,919   | 113,186   | 94,180    | 89,249    | 100,316   |
| 10       | FTS-6      | 115,346   | 69,179    | 95,436    | 89,403    | 112,132   |
| 11       | FTS-7      | 272,383   | 327,620   | 529,337   | 302,566   | 272,615   |
| 12       | FTS-8      | 425,985   | 328,355   | 340,501   | 347,524   | 395,914   |
| 13       | FTS-9      | 633,363   | 647,660   | 521,105   | 471,410   | 563,088   |
| 14       | FTS-10     | 174,358   | 192,690   | 188,865   | 415,767   | 266,068   |
| 15       | FTS-11     | 1,100,015 | 1,434,510 | 1,371,405 | 566,232   | 552,513   |
| 16       | FTS-12     | 363,900   | 310,860   | 230,942   | 801,769   | 547,548   |
| 17       | FTS-13     | 1,796,872 | 1,733,042 | 1,725,896 | 1,229,741 | 1,190,435 |
| 18       |            |           |           |           |           |           |
| 19       |            |           |           |           |           |           |
| 20       | TOTAL      | 5,955,567 | 5,977,329 | 5,996,367 | 5,173,302 | 5,041,662 |

(TOTAL EQUALS THE PEAK MONTH SALES FROM ABOVE)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-A (0-130 ANNUAL THERMS) - CLOSEC  
 PROPOSED RATE SCHEDULE: FTS-A (0-130 ANNUAL THERMS) - CLOSEC

|              | <u>PRESENT RATES</u> |              | <u>PROPOSED RATES</u> |
|--------------|----------------------|--------------|-----------------------|
| FTS CHARGE   | \$10.00 PER MONTH    | FTS CHARGE   | \$13.00 PER MONTH     |
| USAGE CHARGE | \$0.44073 PER THERM  | USAGE CHARGE | \$0.56126 PER THERM   |

|                            |          |              |
|----------------------------|----------|--------------|
| THERM USAGE INCREMENT      | <u>2</u> | THERMS       |
| AVERAGE USAGE PER CUSTOMER | <u>9</u> | THERMS/MONTH |

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$10.00                       | N/A                            | \$13.00                        | N/A                             | 30.00%                    | N/A                        |
| 2           | \$10.88                       | N/A                            | \$14.12                        | N/A                             | 29.79%                    | N/A                        |
| 4           | \$11.76                       | N/A                            | \$15.25                        | N/A                             | 29.60%                    | N/A                        |
| 6           | \$12.64                       | N/A                            | \$16.37                        | N/A                             | 29.45%                    | N/A                        |
| 8           | \$13.53                       | N/A                            | \$17.49                        | N/A                             | 29.31%                    | N/A                        |
| 10          | \$14.41                       | N/A                            | \$18.61                        | N/A                             | 29.19%                    | N/A                        |
| 12          | \$15.29                       | N/A                            | \$19.74                        | N/A                             | 29.06%                    | N/A                        |
| 14          | \$16.17                       | N/A                            | \$20.86                        | N/A                             | 28.99%                    | N/A                        |
| 16          | \$17.05                       | N/A                            | \$21.98                        | N/A                             | 28.90%                    | N/A                        |
| 18          | \$17.93                       | N/A                            | \$23.10                        | N/A                             | 28.83%                    | N/A                        |
| 20          | \$18.81                       | N/A                            | \$24.23                        | N/A                             | 28.76%                    | N/A                        |



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/06  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-B (130-250 ANNUAL THERMS) - CLOSEL  
 PROPOSED RATE SCHEDULE: FTS-B (130-250 ANNUAL THERMS) - CLOSEC

|              | <u>PRESENT RATES</u> |              | <u>PROPOSED RATES</u> |
|--------------|----------------------|--------------|-----------------------|
| FTS CHARGE   | \$12.50 PER MONTH    | FTS CHARGE   | \$16.50 PER MONTH     |
| USAGE CHARGE | \$0.44073 PER THERM  | USAGE CHARGE | \$0.48483 PER THERM   |

|                            |           |              |
|----------------------------|-----------|--------------|
| THERM USAGE INCREMENT      | <u>2</u>  | THERMS       |
| AVERAGE USAGE PER CUSTOMER | <u>15</u> | THERMS/MONTH |

| THERM<br>USAGE | PRESENT<br>MONTHLY<br>BILL<br>W/O FUEL | PRESENT<br>MONTHLY<br>BILL<br>WITH FUEL | PROPOSED<br>MONTHLY<br>BILL<br>W/O FUEL | PROPOSED<br>MONTHLY<br>BILL<br>WITH FUEL | PERCENT<br>INCREASE<br>W/O FUEL | PERCENT<br>INCREASE<br>WITH FUEL |
|----------------|--|---|---|--|---------------------------------|----------------------------------|
| 0              | \$12.50                                | N/A                                     | \$16.50                                 | N/A                                      | 32.00%                          | N/A                              |
| 2              | \$13.38                                | N/A                                     | \$17.47                                 | N/A                                      | 30.55%                          | N/A                              |
| 4              | \$14.26                                | N/A                                     | \$18.44                                 | N/A                                      | 29.28%                          | N/A                              |
| 6              | \$15.14                                | N/A                                     | \$19.41                                 | N/A                                      | 28.16%                          | N/A                              |
| 8              | \$16.03                                | N/A                                     | \$20.38                                 | N/A                                      | 27.16%                          | N/A                              |
| 10             | \$16.91                                | N/A                                     | \$21.35                                 | N/A                                      | 26.27%                          | N/A                              |
| 12             | \$17.79                                | N/A                                     | \$22.32                                 | N/A                                      | 25.46%                          | N/A                              |
| 14             | \$18.67                                | N/A                                     | \$23.29                                 | N/A                                      | 24.73%                          | N/A                              |
| 16             | \$19.55                                | N/A                                     | \$24.26                                 | N/A                                      | 24.07%                          | N/A                              |
| 18             | \$20.43                                | N/A                                     | \$25.23                                 | N/A                                      | 23.46%                          | N/A                              |
| 20             | \$21.31                                | N/A                                     | \$26.20                                 | N/A                                      | 22.90%                          | N/A                              |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GJ

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-1 (0-500 ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-1 (0-500 ANNUAL THERMS)

|                            | <u>PRESENT RATES</u> |              | <u>PROPOSED RATES</u> |
|----------------------------|----------------------|--------------|-----------------------|
| FTS CHARGE                 | \$15.00 PER MONTH    | FTS CHARGE   | \$21.00 PER MONTH     |
| USAGE CHARGE               | \$0.44073 PER THERM  | USAGE CHARGE | \$0.41331 PER THERM   |
| THERM USAGE INCREMENT      |                      | <u>4</u>     | THERMS                |
| AVERAGE USAGE PER CUSTOMER |                      | <u>22</u>    | THERMS/MONTH          |

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$15.00                       | N/A                            | \$21.00                        | N/A                             | 40.00%                    | N/A                        |
| 4           | \$16.78                       | N/A                            | \$22.65                        | N/A                             | 35.14%                    | N/A                        |
| 8           | \$18.53                       | N/A                            | \$24.31                        | N/A                             | 31.20%                    | N/A                        |
| 12          | \$20.29                       | N/A                            | \$25.96                        | N/A                             | 27.95%                    | N/A                        |
| 16          | \$22.05                       | N/A                            | \$27.61                        | N/A                             | 25.22%                    | N/A                        |
| 20          | \$23.81                       | N/A                            | \$29.27                        | N/A                             | 22.89%                    | N/A                        |
| 24          | \$25.56                       | N/A                            | \$30.92                        | N/A                             | 20.89%                    | N/A                        |
| 28          | \$27.34                       | N/A                            | \$32.57                        | N/A                             | 19.14%                    | N/A                        |
| 32          | \$29.10                       | N/A                            | \$34.23                        | N/A                             | 17.60%                    | N/A                        |
| 36          | \$30.87                       | N/A                            | \$35.88                        | N/A                             | 16.24%                    | N/A                        |
| 40          | \$32.63                       | N/A                            | \$37.53                        | N/A                             | 15.03%                    | N/A                        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/11  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-2 (500-1,000 ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-2 (500-1,000 ANNUAL THERMS)

|              | <u>PRESENT RATES</u> |              | <u>PROPOSED RATES</u> |
|--------------|----------------------|--------------|-----------------------|
| FTS CHARGE   | \$27.50 PER MONTH    | FTS CHARGE   | \$35.00 PER MONTH     |
| USAGE CHARGE | \$0.29356 PER THERM  | USAGE CHARGE | \$0.35776 PER THERM   |

|                            |           |              |
|----------------------------|-----------|--------------|
| THERM USAGE INCREMENT      | <u>10</u> | THERMS       |
| AVERAGE USAGE PER CUSTOMER | <u>42</u> | THERMS/MONTH |

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$27.50                       | N/A                            | \$35.00                        | N/A                             | 27.27%                    | N/A                        |
| 10          | \$30.44                       | N/A                            | \$38.58                        | N/A                             | 26.75%                    | N/A                        |
| 20          | \$33.37                       | N/A                            | \$42.16                        | N/A                             | 26.32%                    | N/A                        |
| 30          | \$36.31                       | N/A                            | \$45.73                        | N/A                             | 25.96%                    | N/A                        |
| 40          | \$39.24                       | N/A                            | \$49.31                        | N/A                             | 25.66%                    | N/A                        |
| 50          | \$42.18                       | N/A                            | \$52.89                        | N/A                             | 25.39%                    | N/A                        |
| 60          | \$45.11                       | N/A                            | \$56.47                        | N/A                             | 25.16%                    | N/A                        |
| 70          | \$48.05                       | N/A                            | \$60.04                        | N/A                             | 24.96%                    | N/A                        |
| 80          | \$50.98                       | N/A                            | \$63.62                        | N/A                             | 24.78%                    | N/A                        |
| 90          | \$53.92                       | N/A                            | \$67.20                        | N/A                             | 24.63%                    | N/A                        |
| 100         | \$56.86                       | N/A                            | \$70.78                        | N/A                             | 24.48%                    | N/A                        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/06  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-2.1 (1,000-2,500 ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-2.1 (1,000-2,500 ANNUAL THERMS)

|                            | <u>PRESENT RATES</u> |              | <u>PROPOSED RATES</u> |
|----------------------------|----------------------|--------------|-----------------------|
| FTS CHARGE                 | \$27.50 PER MONTH    | FTS CHARGE   | \$45.00 PER MONTH     |
| USAGE CHARGE               | \$0.29356 PER THERM  | USAGE CHARGE | \$0.29692 PER THERM   |
| THERM USAGE INCREMENT      |                      | 30           | THERMS                |
| AVERAGE USAGE PER CUSTOMER |                      | 151          | THERMS/MONTH          |

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$27.50                       | N/A                            | \$45.00                        | N/A                             | 63.64%                    | N/A                        |
| 30          | \$36.31                       | N/A                            | \$53.91                        | N/A                             | 46.48%                    | N/A                        |
| 60          | \$45.11                       | N/A                            | \$62.82                        | N/A                             | 39.24%                    | N/A                        |
| 90          | \$53.92                       | N/A                            | \$71.72                        | N/A                             | 33.02%                    | N/A                        |
| 120         | \$62.73                       | N/A                            | \$80.63                        | N/A                             | 28.54%                    | N/A                        |
| 150         | \$71.53                       | N/A                            | \$89.54                        | N/A                             | 25.17%                    | N/A                        |
| 180         | \$80.34                       | N/A                            | \$98.45                        | N/A                             | 22.54%                    | N/A                        |
| 210         | \$89.15                       | N/A                            | \$107.35                       | N/A                             | 20.42%                    | N/A                        |
| 240         | \$97.95                       | N/A                            | \$116.26                       | N/A                             | 18.69%                    | N/A                        |
| 270         | \$106.76                      | N/A                            | \$125.17                       | N/A                             | 17.24%                    | N/A                        |
| 300         | \$115.57                      | N/A                            | \$134.08                       | N/A                             | 16.01%                    | N/A                        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO.: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/06  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-3 (2,500-5,000 ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-3 (2,500-5,000 ANNUAL THERMS)

|              | <u>PRESENT RATES</u>       |              | <u>PROPOSED RATES</u> |
|--------------|----------------------------|--------------|-----------------------|
| FTS CHARGE   | \$90.00 PER MONTH          | FTS CHARGE   | \$108.00 PER MONTH    |
| USAGE CHARGE | \$0.19781 PER THERM        | USAGE CHARGE | \$0.26004 PER THERM   |
|              |                            |              |                       |
|              | THERM USAGE INCREMENT      | <u>50</u>    | THERMS                |
|              | AVERAGE USAGE PER CUSTOMER | <u>222</u>   | THERMS/MONTH          |

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$90.00                       | N/A                            | \$108.00                       | N/A                             | 20.00%                    | N/A                        |
| 50          | \$99.89                       | N/A                            | \$121.00                       | N/A                             | 21.13%                    | N/A                        |
| 100         | \$109.78                      | N/A                            | \$134.00                       | N/A                             | 22.06%                    | N/A                        |
| 150         | \$119.67                      | N/A                            | \$147.01                       | N/A                             | 22.84%                    | N/A                        |
| 200         | \$129.56                      | N/A                            | \$160.01                       | N/A                             | 23.50%                    | N/A                        |
| 250         | \$139.45                      | N/A                            | \$173.01                       | N/A                             | 24.06%                    | N/A                        |
| 300         | \$149.34                      | N/A                            | \$186.01                       | N/A                             | 24.55%                    | N/A                        |
| 350         | \$159.23                      | N/A                            | \$199.01                       | N/A                             | 24.98%                    | N/A                        |
| 400         | \$169.12                      | N/A                            | \$212.02                       | N/A                             | 25.36%                    | N/A                        |
| 450         | \$179.01                      | N/A                            | \$225.02                       | N/A                             | 25.70%                    | N/A                        |
| 500         | \$188.91                      | N/A                            | \$238.02                       | N/A                             | 26.00%                    | N/A                        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/11  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-3.1 (5,000-10,000 ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-3.1 (5,000-10,000 ANNUAL THERMS)

| PRESENT RATES              |                     | PROPOSED RATES |                     |
|----------------------------|---------------------|----------------|---------------------|
| FTS CHARGE                 | \$90.00 PER MONTH   | FTS CHARGE     | \$134.00 PER MONTH  |
| USAGE CHARGE               | \$0.19781 PER THERM | USAGE CHARGE   | \$0.21414 PER THERM |
| THERM USAGE INCREMENT      |                     | 200            | THERMS              |
| AVERAGE USAGE PER CUSTOMER |                     | 630            | THERMS/MONTH        |

  

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$90.00                       | N/A                            | \$134.00                       | N/A                             | 48.89%                    | N/A                        |
| 200         | \$129.56                      | N/A                            | \$176.83                       | N/A                             | 36.48%                    | N/A                        |
| 400         | \$169.12                      | N/A                            | \$219.66                       | N/A                             | 29.88%                    | N/A                        |
| 600         | \$208.69                      | N/A                            | \$262.48                       | N/A                             | 25.78%                    | N/A                        |
| 800         | \$248.25                      | N/A                            | \$305.31                       | N/A                             | 22.99%                    | N/A                        |
| 1,000       | \$287.81                      | N/A                            | \$348.14                       | N/A                             | 20.96%                    | N/A                        |
| 1,200       | \$327.37                      | N/A                            | \$390.97                       | N/A                             | 19.43%                    | N/A                        |
| 1,400       | \$366.93                      | N/A                            | \$433.80                       | N/A                             | 18.22%                    | N/A                        |
| 1,600       | \$406.50                      | N/A                            | \$476.62                       | N/A                             | 17.25%                    | N/A                        |
| 1,800       | \$446.06                      | N/A                            | \$519.45                       | N/A                             | 16.45%                    | N/A                        |
| 2,000       | \$485.62                      | N/A                            | \$562.28                       | N/A                             | 15.79%                    | N/A                        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/06  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-4 (10,000-25,000 ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-4 (10,000-25,000 ANNUAL THERMS)

|              | <u>PRESENT RATES</u> |              | <u>PROPOSED RATES</u> |
|--------------|----------------------|--------------|-----------------------|
| FTS CHARGE   | \$165.00 PER MONTH   | FTS CHARGE   | \$230.00 PER MONTH    |
| USAGE CHARGE | \$0.17907 PER THERM  | USAGE CHARGE | \$0.18255 PER THERM   |

|                            |             |              |
|----------------------------|-------------|--------------|
| THERM USAGE INCREMENT      | <u>200</u>  | THERMS       |
| AVERAGE USAGE PER CUSTOMER | <u>1252</u> | THERMS/MONTH |

| <u>THERM<br/>USAGE</u> | <u>PRESENT<br/>MONTHLY<br/>BILL<br/>W/O FUEL</u> | <u>PRESENT<br/>MONTHLY<br/>BILL<br/>WITH FUEL</u> | <u>PROPOSED<br/>MONTHLY<br/>BILL<br/>W/O FUEL</u> | <u>PROPOSED<br/>MONTHLY<br/>BILL<br/>WITH FUEL</u> | <u>PERCENT<br/>INCREASE<br/>W/O FUEL</u> | <u>PERCENT<br/>INCREASE<br/>WITH FUEL</u> |
|------------------------|--|---|---|--|--|---|
| 0                      | \$165.00   | N/A   | \$230.00  | N/A  | 39.39%                                   | N/A                                       |
| 200                    | \$200.81   | N/A   | \$266.51  | N/A  | 32.71%                                   | N/A                                       |
| 400                    | \$236.63   | N/A   | \$303.02  | N/A  | 28.06%                                   | N/A                                       |
| 600                    | \$272.44   | N/A   | \$339.53  | N/A  | 24.62%                                   | N/A                                       |
| 800                    | \$308.26   | N/A   | \$376.04  | N/A  | 21.99%                                   | N/A                                       |
| 1,000                  | \$344.07   | N/A   | \$412.55  | N/A  | 19.90%                                   | N/A                                       |
| 1,200                  | \$379.88   | N/A   | \$449.06  | N/A  | 18.21%                                   | N/A                                       |
| 1,400                  | \$415.70   | N/A   | \$485.57  | N/A  | 16.81%                                   | N/A                                       |
| 1,600                  | \$451.51   | N/A   | \$522.08  | N/A  | 15.63%                                   | N/A                                       |
| 1,800                  | \$487.33   | N/A   | \$558.59  | N/A  | 14.62%                                   | N/A                                       |
| 2,000                  | \$523.14   | N/A   | \$595.10  | N/A  | 13.76%                                   | N/A                                       |

SUPPORTING SCHEDULES: E-2 p.1, H-1 p.1

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/06  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-5 (25,000-50,000 ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-5 (25,000-50,000 ANNUAL THERMS)

| PRESENT RATES              |                     | PROPOSED RATES |                     |
|----------------------------|---------------------|----------------|---------------------|
| FTS CHARGE                 | \$275.00 PER MONTH  | FTS CHARGE     | \$425.00 PER MONTH  |
| USAGE CHARGE               | \$0.16627 PER THERM | USAGE CHARGE   | \$0.15717 PER THERM |
| THERM USAGE INCREMENT      |                     | 400            | THERMS              |
| AVERAGE USAGE PER CUSTOMER |                     | 2655           | THERMS/MONTH        |

  

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$275.00                      | N/A                            | \$425.00                       | N/A                             | 54.55%                    | N/A                        |
| 400         | \$341.51                      | N/A                            | \$487.67                       | N/A                             | 42.86%                    | N/A                        |
| 800         | \$408.02                      | N/A                            | \$550.74                       | N/A                             | 34.98%                    | N/A                        |
| 1,200       | \$474.52                      | N/A                            | \$613.60                       | N/A                             | 29.31%                    | N/A                        |
| 1,600       | \$541.03                      | N/A                            | \$676.47                       | N/A                             | 25.03%                    | N/A                        |
| 2,000       | \$607.54                      | N/A                            | \$739.34                       | N/A                             | 21.69%                    | N/A                        |
| 2,400       | \$674.05                      | N/A                            | \$802.21                       | N/A                             | 19.01%                    | N/A                        |
| 2,800       | \$740.56                      | N/A                            | \$865.08                       | N/A                             | 16.81%                    | N/A                        |
| 3,200       | \$807.06                      | N/A                            | \$927.94                       | N/A                             | 14.98%                    | N/A                        |
| 3,600       | \$873.57                      | N/A                            | \$990.81                       | N/A                             | 13.42%                    | N/A                        |
| 4,000       | \$940.08                      | N/A                            | \$1,053.68                     | N/A                             | 12.08%                    | N/A                        |



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO. 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/06  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-6 (50,000-100,000 ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-6 (50,000-100,000 ANNUAL THERMS)

|                            | <u>PRESENT RATES</u> |              | <u>PROPOSED RATES</u> |
|----------------------------|----------------------|--------------|-----------------------|
| FTS CHARGE                 | \$450.00 PER MONTH   | FTS CHARGE   | \$700.00 PER MONTH    |
| USAGE CHARGE               | \$0.14664 PER THERM  | USAGE CHARGE | \$0.13976 PER THERM   |
| THERM USAGE INCREMENT      |                      | <u>1,000</u> | THERMS                |
| AVERAGE USAGE PER CUSTOMER |                      | <u>4945</u>  | THERMS/MONTH          |

| <u>THERM<br/>USAGE</u> | <u>PRESENT<br/>MONTHLY<br/>BILL<br/>W/O FUEL</u> | <u>PRESENT<br/>MONTHLY<br/>BILL<br/>WITH FUEL</u> | <u>PROPOSED<br/>MONTHLY<br/>BILL<br/>W/O FUEL</u> | <u>PROPOSED<br/>MONTHLY<br/>BILL<br/>WITH FUEL</u> | <u>PERCENT<br/>INCREASE<br/>W/O FUEL</u> | <u>PERCENT<br/>INCREASE<br/>WITH FUEL</u> |
|------------------------|--|---|---|--|--|---|
| 0                      | \$450.00   | N/A   | \$700.00  | N/A  | 55.56%                                   | N/A                                       |
| 1,000                  | \$596.64   | N/A   | \$839.76  | N/A  | 40.75%                                   | N/A                                       |
| 2,000                  | \$743.28   | N/A   | \$979.52  | N/A  | 31.78%                                   | N/A                                       |
| 3,000                  | \$889.92   | N/A   | \$1,119.28  | N/A  | 25.77%                                   | N/A                                       |
| 4,000                  | \$1,036.56                                       | N/A   | \$1,259.04  | N/A  | 21.46%                                   | N/A                                       |
| 5,000                  | \$1,183.20                                       | N/A   | \$1,398.80  | N/A  | 18.22%                                   | N/A                                       |
| 6,000                  | \$1,329.84                                       | N/A   | \$1,538.56  | N/A  | 15.70%                                   | N/A                                       |
| 7,000                  | \$1,476.48                                       | N/A   | \$1,678.32  | N/A  | 13.67%                                   | N/A                                       |
| 8,000                  | \$1,623.12                                       | N/A   | \$1,818.08  | N/A  | 12.01%                                   | N/A                                       |
| 9,000                  | \$1,769.76                                       | N/A   | \$1,957.84  | N/A  | 10.63%                                   | N/A                                       |
| 10,000                 | \$1,916.40                                       | N/A   | \$2,097.60  | N/A  | 9.48%                                    | N/A                                       |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/11  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-7 (100,000-500,000 ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-7 (100,000-500,000 ANNUAL THERMS)

|              | <u>PRESENT RATES</u>       |              | <u>PROPOSED RATES</u> |
|--------------|----------------------------|--------------|-----------------------|
| FTS CHARGE   | \$475.00 PER MONTH         | FTS CHARGE   | \$975.00 PER MONTH    |
| USAGE CHARGE | \$0.11094 PER THERM        | USAGE CHARGE | \$0.10591 PER THERM   |
|              | THERM USAGE INCREMENT      | 2,000        | THERMS                |
|              | AVERAGE USAGE PER CUSTOMER | 11496        | THERMS/MONTH          |

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$475.00                      | N/A                            | \$975.00                       | N/A                             | 105.26%                   | N/A                        |
| 2,000       | \$696.88                      | N/A                            | \$1,186.82                     | N/A                             | 70.30%                    | N/A                        |
| 4,000       | \$918.76                      | N/A                            | \$1,398.64                     | N/A                             | 52.23%                    | N/A                        |
| 6,000       | \$1,140.64                    | N/A                            | \$1,610.46                     | N/A                             | 41.19%                    | N/A                        |
| 8,000       | \$1,362.52                    | N/A                            | \$1,822.28                     | N/A                             | 33.74%                    | N/A                        |
| 10,000      | \$1,584.40                    | N/A                            | \$2,034.10                     | N/A                             | 28.38%                    | N/A                        |
| 12,000      | \$1,806.28                    | N/A                            | \$2,245.92                     | N/A                             | 24.34%                    | N/A                        |
| 14,000      | \$2,028.16                    | N/A                            | \$2,457.74                     | N/A                             | 21.18%                    | N/A                        |
| 16,000      | \$2,250.04                    | N/A                            | \$2,669.56                     | N/A                             | 18.85%                    | N/A                        |
| 18,000      | \$2,471.92                    | N/A                            | \$2,881.38                     | N/A                             | 16.56%                    | N/A                        |
| 20,000      | \$2,693.80                    | N/A                            | \$3,093.20                     | N/A                             | 14.83%                    | N/A                        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GJ

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-8 (200,000-400,000 ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-8 (200,000-400,000 ANNUAL THERMS)

|              | <u>PRESENT RATES</u> |              | <u>PROPOSED RATES</u> |
|--------------|----------------------|--------------|-----------------------|
| FTS CHARGE   | \$750.00 PER MONTH   | FTS CHARGE   | \$1,800.00 PER MONTH  |
| USAGE CHARGE | \$0.10232 PER THERM  | USAGE CHARGE | \$0.09003 PER THERM   |

|                            |              |              |
|----------------------------|--------------|--------------|
| THERM USAGE INCREMENT      | <u>5,000</u> | THERMS       |
| AVERAGE USAGE PER CUSTOMER | <u>22584</u> | THERMS/MONTH |

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$750.00                      | N/A                            | \$1,800.00                     | N/A                             | 140.00%                   | N/A                        |
| 5,000       | \$1,261.60                    | N/A                            | \$2,250.15                     | N/A                             | 78.36%                    | N/A                        |
| 10,000      | \$1,773.20                    | N/A                            | \$2,700.30                     | N/A                             | 52.28%                    | N/A                        |
| 15,000      | \$2,284.80                    | N/A                            | \$3,150.45                     | N/A                             | 37.89%                    | N/A                        |
| 20,000      | \$2,796.40                    | N/A                            | \$3,600.60                     | N/A                             | 28.76%                    | N/A                        |
| 25,000      | \$3,308.00                    | N/A                            | \$4,050.75                     | N/A                             | 22.45%                    | N/A                        |
| 30,000      | \$3,819.60                    | N/A                            | \$4,500.90                     | N/A                             | 17.84%                    | N/A                        |
| 35,000      | \$4,331.20                    | N/A                            | \$4,951.05                     | N/A                             | 14.31%                    | N/A                        |
| 40,000      | \$4,842.80                    | N/A                            | \$5,401.20                     | N/A                             | 11.53%                    | N/A                        |
| 45,000      | \$5,354.40                    | N/A                            | \$5,851.35                     | N/A                             | 9.28%                     | N/A                        |
| 50,000      | \$5,866.00                    | N/A                            | \$6,301.50                     | N/A                             | 7.42%                     | N/A                        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/04  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-9 (400,000-750,000 ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-9 (400,000-750,000 ANNUAL THERMS)

|              | <u>PRESENT RATES</u> |              | <u>PROPOSED RATES</u> |
|--------------|----------------------|--------------|-----------------------|
| FTS CHARGE   | \$900.00 PER MONTH   | FTS CHARGE   | \$2,775.00 PER MONTH  |
| USAGE CHARGE | \$0.08957 PER THERM  | USAGE CHARGE | \$0.07923 PER THERM   |

|                            |               |              |
|----------------------------|---------------|--------------|
| THERM USAGE INCREMENT      | <u>10,000</u> | THERMS       |
| AVERAGE USAGE PER CUSTOMER | <u>42514</u>  | THERMS/MONTH |

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$900.00                      | N/A                            | \$2,775.00                     | N/A                             | 208.33%                   | N/A                        |
| 10,000      | \$1,795.70                    | N/A                            | \$3,567.30                     | N/A                             | 98.68%                    | N/A                        |
| 20,000      | \$2,691.40                    | N/A                            | \$4,358.90                     | N/A                             | 61.98%                    | N/A                        |
| 30,000      | \$3,587.10                    | N/A                            | \$5,151.50                     | N/A                             | 43.62%                    | N/A                        |
| 40,000      | \$4,482.80                    | N/A                            | \$5,944.10                     | N/A                             | 32.60%                    | N/A                        |
| 50,000      | \$5,378.50                    | N/A                            | \$6,736.70                     | N/A                             | 25.25%                    | N/A                        |
| 60,000      | \$6,274.20                    | N/A                            | \$7,528.30                     | N/A                             | 20.00%                    | N/A                        |
| 70,000      | \$7,169.90                    | N/A                            | \$8,321.10                     | N/A                             | 16.06%                    | N/A                        |
| 80,000      | \$8,065.60                    | N/A                            | \$9,113.40                     | N/A                             | 12.99%                    | N/A                        |
| 90,000      | \$8,961.30                    | N/A                            | \$9,905.70                     | N/A                             | 10.54%                    | N/A                        |
| 100,000     | \$9,857.00                    | N/A                            | \$10,698.00                    | N/A                             | 8.53%                     | N/A                        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/06  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-10 (750,000-1M ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-10 (750,000-1M ANNUAL THERMS)

|              | <u>PRESENT RATES</u> |              | <u>PROPOSED RATES</u> |
|--------------|----------------------|--------------|-----------------------|
| FTS CHARGE   | \$1,500.00 PER MONTH | FTS CHARGE   | \$4,400.00 PER MONTH  |
| USAGE CHARGE | \$0.08314 PER THERM  | USAGE CHARGE | \$0.06880 PER THERM   |

|                            |               |              |
|----------------------------|---------------|--------------|
| THERM USAGE INCREMENT      | <u>15,000</u> | THERMS       |
| AVERAGE USAGE PER CUSTOMER | <u>66813</u>  | THERMS/MONTH |

| THERM<br>USAGE | PRESENT<br>MONTHLY<br>BILL<br>W/O FUEL | PRESENT<br>MONTHLY<br>BILL<br>WITH FUEL | PROPOSED<br>MONTHLY<br>BILL<br>W/O FUEL | PROPOSED<br>MONTHLY<br>BILL<br>WITH FUEL | PERCENT<br>INCREASE<br>W/O FUEL | PERCENT<br>INCREASE<br>WITH FUEL |
|----------------|--|---|---|--|---------------------------------|----------------------------------|
| 0              | \$1,500.00                             | N/A                                     | \$4,400.00                              | N/A                                      | 193.33%                         | N/A                              |
| 15,000         | \$2,747.10                             | N/A                                     | \$5,432.00                              | N/A                                      | 97.74%                          | N/A                              |
| 30,000         | \$3,994.20                             | N/A                                     | \$6,464.00                              | N/A                                      | 61.83%                          | N/A                              |
| 45,000         | \$5,241.30                             | N/A                                     | \$7,496.00                              | N/A                                      | 43.02%                          | N/A                              |
| 60,000         | \$6,488.40                             | N/A                                     | \$8,528.00                              | N/A                                      | 31.43%                          | N/A                              |
| 75,000         | \$7,735.50                             | N/A                                     | \$9,560.00                              | N/A                                      | 23.58%                          | N/A                              |
| 90,000         | \$8,982.60                             | N/A                                     | \$10,592.00                             | N/A                                      | 17.92%                          | N/A                              |
| 105,000        | \$10,229.70                            | N/A                                     | \$11,624.00                             | N/A                                      | 13.63%                          | N/A                              |
| 120,000        | \$11,476.80                            | N/A                                     | \$12,656.00                             | N/A                                      | 10.27%                          | N/A                              |
| 135,000        | \$12,723.90                            | N/A                                     | \$13,688.00                             | N/A                                      | 7.58%                           | N/A                              |
| 150,000        | \$13,971.00                            | N/A                                     | \$14,720.00                             | N/A                                      | 5.36%                           | N/A                              |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/01  
 PROJECTED TEST YEAR: 12/31/11  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-11 (1M-2.5M ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-11 (1M-2.5M ANNUAL THERMS)

| PRESENT RATES |                      | PROPOSED RATES |                      |
|---------------|----------------------|----------------|----------------------|
| FTS CHARGE    | \$3,000.00 PER MONTH | FTS CHARGE     | \$8,000.00 PER MONTH |
| USAGE CHARGE  | \$0.06868 PER THERM  | USAGE CHARGE   | \$0.05815 PER THERM  |

  

|                            |               |              |
|----------------------------|---------------|--------------|
| THERM USAGE INCREMENT      | <u>25,000</u> | THERMS       |
| AVERAGE USAGE PER CUSTOMER | <u>138123</u> | THERMS/MONTH |

  

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$3,000.00                    | N/A                            | \$8,000.00                     | N/A                             | 166.67%                   | N/A                        |
| 25,000      | \$4,717.00                    | N/A                            | \$9,453.75                     | N/A                             | 100.42%                   | N/A                        |
| 50,000      | \$6,434.00                    | N/A                            | \$10,907.50                    | N/A                             | 69.53%                    | N/A                        |
| 75,000      | \$8,151.00                    | N/A                            | \$12,361.25                    | N/A                             | 51.65%                    | N/A                        |
| 100,000     | \$9,868.00                    | N/A                            | \$13,815.00                    | N/A                             | 40.00%                    | N/A                        |
| 125,000     | \$11,585.00                   | N/A                            | \$15,268.75                    | N/A                             | 31.80%                    | N/A                        |
| 150,000     | \$13,302.00                   | N/A                            | \$16,722.50                    | N/A                             | 25.71%                    | N/A                        |
| 175,000     | \$15,019.00                   | N/A                            | \$18,176.25                    | N/A                             | 21.02%                    | N/A                        |
| 200,000     | \$16,736.00                   | N/A                            | \$19,630.00                    | N/A                             | 17.29%                    | N/A                        |
| 225,000     | \$18,453.00                   | N/A                            | \$21,083.75                    | N/A                             | 14.26%                    | N/A                        |
| 250,000     | \$20,170.00                   | N/A                            | \$22,537.50                    | N/A                             | 11.74%                    | N/A                        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 080125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT  
 AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-12 (2.5M-10M ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-12 (2.5M-10M ANNUAL THERMS)

|              | <u>PRESENT RATES</u> |              | <u>PROPOSED RATES</u> |
|--------------|----------------------|--------------|-----------------------|
| FTS CHARGE   | \$4,000.00 PER MONTH | FTS CHARGE   | \$14,400.00 PER MONTH |
| USAGE CHARGE | \$0.06278 PER THERM  | USAGE CHARGE | \$0.04848 PER THERM   |

|                            |               |              |
|----------------------------|---------------|--------------|
| THERM USAGE INCREMENT      | <u>50,000</u> | THERMS       |
| AVERAGE USAGE PER CUSTOMER | <u>298511</u> | THERMS/MONTH |

| THERM<br>USAGE | PRESENT<br>MONTHLY<br>BILL<br>W/O FUEL | PRESENT<br>MONTHLY<br>BILL<br>WITH FUEL | PROPOSED<br>MONTHLY<br>BILL<br>W/O FUEL | PROPOSED<br>MONTHLY<br>BILL<br>WITH FUEL | PERCENT<br>INCREASE<br>W/O FUEL | PERCENT<br>INCREASE<br>WITH FUEL |
|----------------|--|---|---|--|---------------------------------|----------------------------------|
| 0              | \$4,000.00                             | N/A                                     | \$14,400.00                             | N/A                                      | 260.00%                         | N/A                              |
| 50,000         | \$7,139.00                             | N/A                                     | \$16,824.00                             | N/A                                      | 135.66%                         | N/A                              |
| 100,000        | \$10,278.00                            | N/A                                     | \$19,248.00                             | N/A                                      | 87.27%                          | N/A                              |
| 150,000        | \$13,417.00                            | N/A                                     | \$21,672.00                             | N/A                                      | 61.53%                          | N/A                              |
| 200,000        | \$16,556.00                            | N/A                                     | \$24,096.00                             | N/A                                      | 45.54%                          | N/A                              |
| 250,000        | \$19,695.00                            | N/A                                     | \$26,520.00                             | N/A                                      | 34.65%                          | N/A                              |
| 300,000        | \$22,834.00                            | N/A                                     | \$28,944.00                             | N/A                                      | 28.76%                          | N/A                              |
| 350,000        | \$25,973.00                            | N/A                                     | \$31,368.00                             | N/A                                      | 20.77%                          | N/A                              |
| 400,000        | \$29,112.00                            | N/A                                     | \$33,792.00                             | N/A                                      | 16.08%                          | N/A                              |
| 450,000        | \$32,251.00                            | N/A                                     | \$36,216.00                             | N/A                                      | 12.29%                          | N/A                              |
| 500,000        | \$35,390.00                            | N/A                                     | \$38,640.00                             | N/A                                      | 9.18%                           | N/A                              |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 080125-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT AND PROPOSED RATES.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: FTS-13 (ANNUAL THERMS)  
 PROPOSED RATE SCHEDULE: FTS-13 (ANNUAL THERMS)

|              | <u>PRESENT RATES</u>  |              | <u>PROPOSED RATES</u> |
|--------------|-----------------------|--------------|-----------------------|
| FTS CHARGE   | \$13,333.33 PER MONTH | FTS CHARGE   | \$16,692.25 PER MONTH |
| USAGE CHARGE | \$0.00000 PER THERM   | USAGE CHARGE | \$0.00000 PER THERM   |

|                            |                |              |
|----------------------------|----------------|--------------|
| THERM USAGE INCREMENT      | <u>25,000</u>  | THERMS       |
| AVERAGE USAGE PER CUSTOMER | <u>1166727</u> | THERMS/MONTH |

| THERM USAGE | PRESENT MONTHLY BILL W/O FUEL | PRESENT MONTHLY BILL WITH FUEL | PROPOSED MONTHLY BILL W/O FUEL | PROPOSED MONTHLY BILL WITH FUEL | PERCENT INCREASE W/O FUEL | PERCENT INCREASE WITH FUEL |
|-------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------|----------------------------|
| 0           | \$13,333.33                   | N/A                            | \$16,692.25                    | N/A                             | 25.19%                    | N/A                        |
| 25,000      | \$13,333.33                   | N/A                            | \$16,692.25                    | N/A                             | 25.19%                    | N/A                        |
| 50,000      | \$13,333.33                   | N/A                            | \$16,692.25                    | N/A                             | 25.19%                    | N/A                        |
| 75,000      | \$13,333.33                   | N/A                            | \$16,692.25                    | N/A                             | 25.19%                    | N/A                        |
| 100,000     | \$13,333.33                   | N/A                            | \$16,692.25                    | N/A                             | 25.19%                    | N/A                        |
| 125,000     | \$13,333.33                   | N/A                            | \$16,692.25                    | N/A                             | 25.19%                    | N/A                        |
| 150,000     | \$13,333.33                   | N/A                            | \$16,692.25                    | N/A                             | 25.19%                    | N/A                        |
| 175,000     | \$13,333.33                   | N/A                            | \$16,692.25                    | N/A                             | 25.19%                    | N/A                        |
| 200,000     | \$13,333.33                   | N/A                            | \$16,692.25                    | N/A                             | 25.19%                    | N/A                        |
| 225,000     | \$13,333.33                   | N/A                            | \$16,692.25                    | N/A                             | 25.19%                    | N/A                        |
| 250,000     | \$13,333.33                   | N/A                            | \$16,692.25                    | N/A                             | 25.19%                    | N/A                        |



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION OF RATE BASE. (PLANT)

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
PROJECTED TEST YEAR: 12/31/10  
PRIOR YEARS: 12/31/04 - 12/31/07  
WITNESS: HOUSEHOLDER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | ACCT. NO. | PLANT                          | HISTORIC BASE YEAR ENDED 12/31/08 |                     |                     |                     |                     | COMPANY ADJUSTED ** | PROJECTED TEST YEAR ENDED 12/31/10 |
|----------|-----------|--------------------------------|-----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------------------------|
|          |           |                                | 12/31/04 *                        | 12/31/05 *          | 12/31/06 *          | 12/31/07 *          | 12/31/08 **         |                     |                                    |
| 1        |           | INTANGIBLE PLANT:              |                                   |                     |                     |                     |                     |                     |                                    |
| 2        | 301-303   | INTANGIBLE PLANT               | \$1,289,085                       | \$1,289,085         | \$1,289,085         | \$1,289,085         | \$1,290,120         | \$1,290,120         | \$1,289,085                        |
|          |           | DISTRIBUTION PLANT:            |                                   |                     |                     |                     |                     |                     |                                    |
| 3        | 374       | LAND AND LAND RIGHTS           | \$68,240                          | \$68,240            | \$153,278           | \$153,278           | \$153,278           | \$153,278           | \$278,278                          |
| 4        | 375       | STRUCTURES AND IMPROVEMENTS    | \$251,482                         | \$354,196           | \$355,895           | \$352,317           | \$367,637           | \$351,829           | \$340,898                          |
| 5        | 376       | MAINS                          | \$24,999,261                      | \$26,420,893        | \$27,945,024        | \$29,501,517        | \$30,242,451        | \$29,983,315        | \$34,804,008                       |
| 6        | 377       | COMPRESSOR STA. EQUIP.         | \$0                               | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                                |
| 7        | 378       | MEAS. & REG. STA. EQUIP.-GEN.  | \$969,151                         | \$900,856           | \$925,948           | \$926,948           | \$931,940           | \$931,940           | \$1,030,789                        |
| 8        | 379       | MEAS. & REG. STA. EQUIP.-CG    | \$2,413,016                       | \$2,663,482         | \$2,830,674         | \$2,781,101         | \$3,023,408         | \$3,023,408         | \$4,612,554                        |
| 9        | 380       | SERVICES                       | \$5,750,153                       | \$6,721,512         | \$7,558,286         | \$8,112,112         | \$8,389,820         | \$8,389,820         | \$9,164,459                        |
| 10       | 381-382   | METERS                         | \$2,816,009                       | \$3,155,800         | \$3,423,896         | \$3,822,357         | \$4,431,438         | \$4,431,438         | \$4,905,954                        |
| 11       | 383-384   | HOUSE REGULATORS               | \$965,560                         | \$1,135,389         | \$1,115,575         | \$1,185,205         | \$1,203,399         | \$1,203,399         | \$1,393,030                        |
| 12       | 385       | INDUSTRIAL MEAS. & REG. EQUIP. | \$1,339,895                       | \$1,388,450         | \$1,477,889         | \$1,538,823         | \$1,557,056         | \$1,557,056         | \$1,737,311                        |
| 13       | 386       | PROPERTY ON CUSTOMER PREMISES  | \$0                               | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                                |
| 14       | 387       | OTHER EQUIPMENT                | \$344,953                         | \$362,501           | \$386,419           | \$432,578           | \$445,731           | \$413,638           | \$496,152                          |
| 15       | 397.1     | AMR EQUIPMENT                  |                                   |                     |                     |                     |                     |                     | \$2,976,080                        |
| 16       |           | TOTAL DISTR. PLANT             | <u>\$39,817,720</u>               | <u>\$43,071,319</u> | <u>\$46,173,895</u> | <u>\$48,816,636</u> | <u>\$50,746,158</u> | <u>\$50,439,121</u> | <u>\$61,739,514</u>                |
| 17       |           | GENERAL PLANT:                 | \$2,979,681                       | \$3,080,556         | \$3,397,810         | \$3,404,260         | \$4,077,979         | \$3,511,899         | \$4,546,510                        |
| 18       |           | PROPERTY HELD FOR FUTURE USE:  | \$0                               | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                                |
| 19       |           | PLANT ACQUISITIONS:            | \$0                               | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                                |
| 20       |           | CWIP:                          | \$552,917                         | \$373,477           | \$506,129           | \$605,282           | \$467,654           | \$467,654           | \$0                                |
| 21       |           | RWIP:                          | \$0                               | \$0                 | \$0                 | \$0                 | \$26,905            | \$26,905            | \$0                                |
| 22       |           |                                | \$0                               | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                                |
| 23       |           | TOTAL PLANT                    | <u>\$44,639,403</u>               | <u>\$47,814,437</u> | <u>\$51,366,819</u> | <u>\$54,315,263</u> | <u>\$56,608,816</u> | <u>\$55,735,699</u> | <u>\$67,575,109</u>                |

\* Based on Year-ended Balances.  
\*\* Based on 13 Month Average.

SUPPORTING SCHEDULES: B-2, B-3, B-4, G-1 p.1, G-1, p.4, G-1, p.10

RECAP SCHEDULES: H-3 p.1

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION  
 OF RATE BASE, (ACCUMULATED DEPRECIATION)

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/10  
 PRIOR YEARS: 12/31/04 - 12/31/07  
 WITNESS: HOUSEHOLDER

| LINE NO. | ACCT. NO. | ACCUMULATED DEPRECIATION           | HISTORIC BASE YEAR ENDED 12/31/08 |                |                |                |                | COMPANY ADJUSTED ** | PROJECTED TEST YEAR ENDED 12/31/10 ** |
|----------|-----------|------------------------------------|-----------------------------------|----------------|----------------|----------------|----------------|---------------------|---------------------------------------|
|          |           |                                    | 12/31/04 *                        | 12/31/05 *     | 12/31/06 *     | 12/31/07 *     | 12/31/08 **    |                     |                                       |
| 1        |           | INTANGIBLE PLANT:                  |                                   |                |                |                |                |                     |                                       |
| 2        | 301-303   | INTANGIBLE PLANT                   | (\$1,090,339)                     | (\$1,247,369)  | (\$1,283,276)  | (\$1,283,700)  | (\$1,283,912)  | (\$1,274,953)       | (\$1,274,953)                         |
|          |           | DISTRIBUTION PLANT:                |                                   |                |                |                |                |                     |                                       |
| 3        | 374       | LAND AND LAND RIGHTS               | \$0                               | \$0            | \$0            | \$0            | \$0            | \$0                 | \$0                                   |
| 4        | 375       | STRUCTURES AND IMPROVEMENTS        | (\$80,099)                        | (\$88,554)     | (\$98,476)     | (\$106,599)    | (\$113,689)    | (\$108,800)         | (\$125,816)                           |
| 5        | 376       | MAINS                              | (\$7,104,442)                     | (\$7,879,575)  | (\$8,454,011)  | (\$9,310,367)  | (\$9,595,419)  | (\$9,556,572)       | (\$10,674,009)                        |
| 6        | 377       | COMPRESSOR STA. EQUIP.             | \$0                               | \$0            | \$0            | \$0            | \$0            | \$0                 | \$0                                   |
| 7        | 378       | MEAS. & REG. STA. EQUIP.-GEN.      | (\$203,596)                       | (\$234,352)    | (\$261,551)    | (\$293,994)    | (\$329,802)    | (\$329,802)         | (\$405,003)                           |
| 8        | 379       | MEAS. & REG. STA. EQUIP.-CG        | (\$503,179)                       | (\$592,677)    | (\$690,574)    | (\$790,232)    | (\$843,429)    | (\$843,429)         | (\$1,085,276)                         |
| 9        | 380       | SERVICES                           | (\$1,428,974)                     | (\$1,607,506)  | (\$1,646,712)  | (\$1,824,394)  | (\$2,050,682)  | (\$2,050,682)       | (\$2,489,159)                         |
| 10       | 381-382   | METERS                             | (\$991,299)                       | (\$1,090,979)  | (\$1,032,778)  | (\$1,147,812)  | (\$1,271,349)  | (\$1,271,349)       | (\$1,602,053)                         |
| 11       | 383-384   | HOUSE REGULATORS                   | (\$340,492)                       | (\$371,663)    | (\$400,105)    | (\$436,893)    | (\$466,046)    | (\$466,046)         | (\$557,661)                           |
| 12       | 385       | INDUSTRIAL MEAS.&REG. EQUIP.       | (\$253,032)                       | (\$307,325)    | (\$368,065)    | (\$426,220)    | (\$395,841)    | (\$395,841)         | (\$517,155)                           |
| 13       | 386       | PROPERTY ON CUSTOMER PREMISES      | \$0                               | \$0            | \$0            | \$0            | \$0            | \$0                 | \$0                                   |
| 14       | 387       | OTHER EQUIPMENT                    | (\$276,721)                       | (\$283,548)    | (\$292,218)    | (\$301,397)    | (\$246,960)    | (\$229,179)         | (\$244,530)                           |
| 15       |           | TOTAL DISTR. PLANT                 | (\$11,181,834)                    | (\$12,456,179) | (\$13,244,491) | (\$14,739,908) | (\$15,313,217) | (\$15,251,700)      | (\$17,700,662)                        |
| 16       |           | GENERAL PLANT:                     | (\$1,544,895)                     | (\$1,314,899)  | (\$1,542,485)  | (\$1,551,707)  | (\$1,646,776)  | (\$1,461,744)       | (\$2,234,233)                         |
| 17       |           | RWMP:                              | \$0                               | \$0            | \$0            | \$0            | \$0            | \$0                 | \$0                                   |
| 18       |           | AMORT. ACQ. ADJUSTMENT             | \$0                               | \$0            | \$0            | \$0            | \$0            | \$0                 | \$0                                   |
| 19       |           | AMORT. OTHER UTILITY PLANT         | \$0                               | \$0            | \$0            | \$0            | \$0            | \$0                 | \$0                                   |
| 20       |           | PRODUCTION PLANT                   | \$0                               | \$0            | \$0            | \$0            | \$0            | \$0                 | \$0                                   |
| 21       |           | CUST. ADV. FOR CONSTRUCTION        | \$0                               | \$0            | \$0            | \$0            | (\$5,085)      | (\$5,085)           | \$0                                   |
| 22       |           | TOTAL ACCUMULATED DEPRECIATION     | (\$13,817,068)                    | (\$15,018,437) | (\$16,070,252) | (\$17,575,315) | (\$18,248,990) | (\$17,993,482)      | (\$21,209,848)                        |
| 23       |           | NET PLANT (Plant less Accum. Dep.) | \$30,822,335                      | \$32,796,000   | \$35,296,667   | \$36,739,948   | \$38,359,826   | \$37,742,217        | \$46,365,261                          |
| 24       |           | Plus: WORKING CAPITAL              | \$628,326                         | \$874,649      | \$167,218      | \$345,498      | (\$16,157,443) | \$126,370           | \$318,034                             |
| 25       |           | Equals: TOTAL RATE BASE            | \$31,450,661                      | \$33,670,649   | \$35,463,885   | \$37,085,446   | \$22,202,384   | \$37,868,587        | \$46,683,295                          |

\* Based on Year-ended Balances.  
 \*\* Based on 13 Month Average.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION OF EXPENSES. (OPERATION AND MAINTENANCE)

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/06  
 PROJECTED TEST YEAR: 12/31/10  
 PRIOR YEARS: 12/31/04 - 12/31/07  
 WITNESS: HOUSEHOLDER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO. 090125-GU

| LINE NO. | ACCT. NO. | OPERATION AND MAINTENANCE     | HISTORIC BASE YEAR ENDED 12/31/08 |                    |                    |                    |                  | COMPANY ADJUSTED | PROJECTED TEST YEAR ENDED 12/31/10 |
|----------|-----------|-------------------------------|-----------------------------------|--------------------|--------------------|--------------------|------------------|------------------|------------------------------------|
|          |           |                               | 12/31/04                          | 12/31/05           | 12/31/06           | 12/31/07           | 12/31/08         |                  |                                    |
| 1        | 850-867   | TRANSMISSION EXPENSES         | \$0                               | \$0                | \$0                | \$110,504          | \$0              | \$0              | \$0                                |
|          |           | DISTRIBUTION PLANT:           |                                   |                    |                    |                    |                  |                  |                                    |
| 2        | 870       | SUPERVISION & ENGINEERING     | \$153,074                         | \$167,937          | \$184,826          | \$219,577          | \$253,505        | \$253,505        | \$315,369                          |
| 3        | 871       | DISTRIBUTION LOAD DISPATCHING | \$0                               | \$0                | \$0                | \$0                | \$0              | \$0              | \$0                                |
| 4        | 872       | COMPRESSOR STATION            | \$0                               | \$0                | \$0                | \$0                | \$0              | \$0              | \$0                                |
| 5        | 873       | COMPRESSOR STA. FUEL          | \$0                               | \$0                | \$0                | \$0                | \$0              | \$0              | \$0                                |
| 6        | 874       | MAINS & SERVICES              | \$229,104                         | \$178,897          | \$212,334          | \$247,378          | \$345,455        | \$345,455        | \$399,031                          |
| 7        | 875       | MEAS. & REG. - GENERAL        | \$17,102                          | \$12,698           | \$13,373           | \$8,518            | \$30,147         | \$30,147         | \$33,442                           |
| 8        | 876       | MEAS. & REG. - INDUSTRIAL     | \$63,505                          | \$45,639           | \$31,124           | \$44,903           | \$56,634         | \$56,634         | \$60,905                           |
| 9        | 877       | MEAS. & REG. - CITY GATE      | \$11,240                          | \$29,078           | \$16,869           | \$30,375           | \$0              | \$0              | \$0                                |
| 10       | 878       | METER & HOUS. REG. EXPENSE    | \$236,847                         | \$286,796          | \$288,066          | \$283,344          | \$0              | \$0              | \$0                                |
| 11       | 879       | CUSTOMER INSTALLATIONS        | \$31,235                          | \$2,502            | \$26,067           | \$20,026           | \$0              | \$0              | \$0                                |
| 12       | 880       | OTHER EXPENSE                 | \$35,991                          | \$119,883          | \$135,066          | \$108,006          | \$0              | \$0              | \$0                                |
| 13       | 881       | RENTS                         | \$119,453                         | \$116,420          | \$116,790          | \$121,165          | \$0              | \$0              | \$0                                |
| 14       | 885       | SUPERVISION & ENGINEERING     | \$0                               | \$0                | \$0                | \$0                | \$0              | \$0              | \$0                                |
| 15       | 886       | STRUCTURES & IMPROVEMENTS     | \$0                               | \$0                | \$0                | \$0                | \$0              | \$0              | \$0                                |
| 16       | 887       | MAINS                         | \$109,945                         | \$99,669           | \$160,284          | \$198,851          | \$0              | \$0              | \$3,740                            |
| 17       | 888       | COMPRESSOR STA. EQUIPMENT     | \$0                               | \$0                | \$0                | \$0                | \$0              | \$0              | \$0                                |
| 18       | 889       | MEAS. & REG. - GENERAL        | \$22,731                          | \$38,695           | \$40,858           | \$29,335           | \$0              | \$0              | \$397                              |
| 19       | 890       | MEAS. & REG. - INDUSTRIAL     | \$83,612                          | \$62,340           | \$46,753           | \$56,453           | \$0              | \$0              | \$156                              |
| 20       | 891       | MEAS. & REG. - GATE STATION   | \$53,052                          | \$45,081           | \$64,465           | \$32,477           | \$0              | \$0              | \$513                              |
| 21       | 892       | SERVICES                      | \$13,734                          | \$14,035           | \$7,957            | \$8,157            | \$0              | \$0              | \$375                              |
| 22       | 893       | METERS & HOUSE REGULATORS     | \$92,297                          | \$81,133           | \$105,862          | \$90,360           | \$0              | \$0              | \$2,635                            |
| 23       | 894       | OTHER EQUIPMENT               | \$6,287                           | \$4,298            | (\$2,294)          | \$10,234           | \$0              | \$0              | \$604                              |
| 24       |           | TOTAL DISTRIBUTION EXPENSES   | <u>\$1,279,209</u>                | <u>\$1,329,171</u> | <u>\$1,448,340</u> | <u>\$1,519,159</u> | <u>\$685,741</u> | <u>\$685,741</u> | <u>\$817,168</u>                   |

\* Based on Year-ended Balances.  
 \*\* Based on 13 Month Average.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION OF EXPENSES. (OPERATION AND MAINTENANCE)

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/10  
 PRIOR YEARS: 12/31/04 - 12/31/07  
 WITNESS: HOUSEHOLDER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 080125-GU

| LINE NO. | ACCT. NO. | OPERATION AND MAINTENANCE    | HISTORIC BASE YEAR ENDED 12/31/08 |                    |                    |                    |                    | COMPANY ADJUSTED   | PROJECTED TEST YEAR ENDED 12/31/10 |
|----------|-----------|------------------------------|-----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------------------------|
|          |           |                              | 12/31/04                          | 12/31/05           | 12/31/06           | 12/31/07           | 12/31/08           |                    |                                    |
|          |           | CUSTOMER ACCOUNTS            |                                   |                    |                    |                    |                    |                    |                                    |
| 1        | 901       | SUPERVISION                  | \$88,673                          | \$61,703           | \$54,464           | \$56,470           | \$15,157           | \$15,157           | \$16,228                           |
| 2        | 902       | METER READING EXPENSE        | \$110,116                         | \$147,119          | \$150,076          | \$160,586          | \$140,850          | \$39,100           | \$41,860                           |
| 3        | 903       | CUST. RECORDS & COLLECTIONS  | \$399,892                         | \$468,858          | \$591,986          | \$640,928          | \$316,681          | \$316,681          | \$339,041                          |
| 4        | 904       | UNCOLLECTIBLE ACCOUNTS       | \$119,195                         | \$62,510           | \$27,919           | \$68,962           | \$40,445           | \$40,445           | \$43,301                           |
| 5        | 905       | MISCELLANEOUS                | \$125                             | \$35               | \$0                | \$0                | \$0                | \$0                | \$0                                |
| 6        |           | TOTAL CUSTOMER ACCOUNTS      | <u>\$698,001</u>                  | <u>\$740,225</u>   | <u>\$824,445</u>   | <u>\$926,946</u>   | <u>\$513,132</u>   | <u>\$411,382</u>   | <u>\$440,430</u>                   |
| 7        | 907-910   | CUSTOMER SERV.& INFO. EXP.   | (\$187,144)                       | (\$117,912)        | \$1,361,224        | \$1,431,679        | \$0                | \$0                | \$0                                |
| 8        | 911-916   | SALES EXPENSE                | \$250,440                         | \$239,567          | \$182,443          | \$241,907          | \$77,407           | \$77,407           | \$82,920                           |
| 9        | 932       | MAINT. OF GEN. PLANT         | \$18,718                          | \$7,572            | \$7,119            | \$8,395            | \$66,465           | \$66,465           | \$70,103                           |
| 10       | 920-931   | ADMINISTRATION AND GENERAL   | \$3,009,593                       | \$3,124,012        | \$2,893,432        | \$2,803,779        | \$656,747          | \$656,747          | \$761,440                          |
| 11       |           | TOTAL OPER. & MAINT. EXPENSE | <u>\$5,068,817</u>                | <u>\$5,322,635</u> | <u>\$6,717,003</u> | <u>\$7,042,369</u> | <u>\$1,999,493</u> | <u>\$1,897,743</u> | <u>\$2,172,060</u>                 |

\* Based on Year-ended Balances.  
 \*\* Based on 13 Month Average.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION  
 OF EXPENSES AND COST OF SERVICE.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 PROJECTED TEST YEAR: 12/31/10  
 PRIOR YEARS: 12/31/04 - 12/31/07  
 WITNESS: HOUSEHOLDER

| LINE NO. | EXPENSES AND COST OF SERVICE   | HISTORIC BASE YEAR ENDED 12/31/08 |                     |                     |                     |                    | COMPANY ADJUSTED   | PROJECTED TEST YEAR ENDED 12/31/10 |
|----------|--------------------------------|-----------------------------------|---------------------|---------------------|---------------------|--------------------|--------------------|------------------------------------|
|          |                                | 12/31/04                          | 12/31/05            | 12/31/06            | 12/31/07            | 12/31/08           |                    |                                    |
| 1        | DEPRECIATION EXPENSE           | \$1,470,853                       | \$1,540,748         | \$1,672,545         | \$1,781,857         | \$1,910,439        | \$1,856,676        | \$2,366,297                        |
| 2        | AMORT. OF OTHER GAS PLANT      | \$156,762                         | \$155,156           | \$35,908            | \$424               | \$0                | \$0                | \$0                                |
| 3        | AMORT. OF CIS                  | \$0                               | \$0                 | \$0                 | \$0                 | \$0                | \$0                | \$0                                |
| 4        | AMORT. OF ACQUISITION ADJ.     | \$0                               | \$0                 | \$0                 | \$0                 | \$0                | \$0                | \$0                                |
| 5        | AMORT. OF LEASE IMPROVEMENTS   | \$0                               | \$0                 | \$0                 | \$0                 | \$0                | \$0                | \$0                                |
| 6        | TOTAL DEPREC. & AMORT. EXPENSE | <u>\$1,627,615</u>                | <u>\$1,695,908</u>  | <u>\$1,708,453</u>  | <u>\$1,782,281</u>  | <u>\$1,910,439</u> | <u>\$1,856,676</u> | <u>\$2,366,297</u>                 |
| 7        | TAXES OTHER THAN INCOME        | \$0                               | \$0                 | \$0                 | \$0                 | \$0                | \$0                | \$0                                |
| 8        | REVENUE RELATED OTHER          | \$710,672                         | \$898,508           | \$865,224           | \$832,726           | \$1,161,232        | \$971,989          | \$1,105,399                        |
| 9        | TOTAL TAXES OTHER THAN INCOME  | <u>\$710,672</u>                  | <u>\$898,508</u>    | <u>\$865,224</u>    | <u>\$832,726</u>    | <u>\$1,161,232</u> | <u>\$971,989</u>   | <u>\$1,105,399</u>                 |
| 10       | RETURN (REQUIRED N.O.I.)       | \$2,215,186                       | \$2,359,590         | \$2,571,443         | \$2,503,707         | \$2,402,960        | \$2,346,483        | \$3,337,856                        |
| 11       | INCOME TAXES                   | \$771,843                         | \$765,420           | \$1,054,136         | \$911,212           | \$825,449          | \$843,410          | \$1,442,295                        |
| 12       | TOTAL COST TO SERVE            | <u>\$10,394,133</u>               | <u>\$11,042,061</u> | <u>\$12,916,259</u> | <u>\$13,072,295</u> | <u>\$8,299,573</u> | <u>\$7,916,301</u> | <u>\$10,423,907</u>                |

\* Based on Year-ended Balances.  
 \*\* Based on 13 Month Average.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO. 090125-GU

EXPLANATION: PROVIDE THE CALCULATION OF THE AVERAGE COST OF METER SET AND SERVICE BY RATE CLASS

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/02  
 WITNESS: HOUSEHOLDER

RATE CLASSES

| Line No. | DESCRIPTION                      | FTS-A<br>0-130 Therms<br>Annually | FTS-B<br>250-500 Therms<br>Annually | FTS-1<br>0-500 Therms<br>Annually | FTS-2.0<br>500-1K Therms<br>Annually | FTS-2.1<br>1K-2.5K Therms<br>Annually | FTS-3.0<br>2.5K-5K Therms<br>Annually | FTS-3.1<br>5K-10K Therms<br>Annually | FTS-4<br>10K-25K Th<br>Annually | FTS-5<br>25K-50K Th<br>Annually | FTS-6<br>50K-100K Th<br>Annually | FTS-7<br>100K-200K Th<br>Annually | FTS-8<br>200K-400K Th<br>Annually | FTS-9<br>400K-700K Th<br>Annually | FTS-10<br>700K-1M Th<br>Annually | FTS-11<br>1M-2.5M Th<br>Annually | FTS-12<br>2.5M-10M Th<br>Annually | FTS-13<br>> 10M Th<br>Annually |
|----------|----------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|--------------------------------------|---------------------------------------|---------------------------------------|--------------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|-----------------------------------|--------------------------------|
| 1        | SERVICE LINE:<br>PIPE AND PIPING | \$ 570.00                         | \$ 570.00                           | \$ 570.00                         | \$ 1,275.00                          | \$ 1,275.00                           | \$ 1,519.00                           | \$ 1,519.00                          | \$ 1,909.00                     | \$ 3,465.00                     | \$ 5,330.00                      | \$ 5,331.00                       | \$ 5,331.00                       | \$ 5,331.00                       | \$ 8,018.00                      | \$ 7,875.00                      | \$ 10,088.00                      | \$ 13,836.00                   |
| 2        | METER:<br>METER COST             | \$ 55.00                          | \$ 55.00                            | \$ 55.00                          | \$ 80.00                             | \$ 80.00                              | \$ 82.00                              | \$ 82.00                             | \$ 717.00                       | \$ 1,118.00                     | \$ 1,805.00                      | \$ 1,573.00                       | \$ 2,332.00                       | \$ 2,744.00                       | \$ 2,321.00                      | \$ 3,524.00                      | \$ 4,685.00                       | \$ 10,844.00                   |
|          | METER & REGULATOR SET            | \$ 105.00                         | \$ 105.00                           | \$ 105.00                         | \$ 105.00                            | \$ 105.00                             | \$ 166.00                             | \$ 166.00                            | \$ 415.00                       | \$ 730.00                       | \$ 4,066.00                      | \$ 4,749.00                       | \$ 5,269.00                       | \$ 8,625.00                       | \$ 10,478.00                     | \$ 16,742.00                     | \$ 17,981.00                      | \$ 28,646.00                   |
|          | AMR & EFC COST                   | \$ 107.00                         | \$ 107.00                           | \$ 107.00                         | \$ 262.00                            | \$ 262.00                             | \$ 370.00                             | \$ 370.00                            | \$ 370.00                       | \$ 712.00                       | \$ 712.00                        | \$ 3,500.00                       | \$ 3,500.00                       | \$ 3,500.00                       | \$ 3,500.00                      | \$ 3,500.00                      | \$ 3,500.00                       | \$ 3,900.00                    |
| 3        | REGULATOR:<br>REGULATOR COST     | \$ 17.00                          | \$ 17.00                            | \$ 17.00                          | \$ 240.00                            | \$ 240.00                             | \$ 508.00                             | \$ 508.00                            | \$ 802.00                       | \$ 1,389.00                     | \$ 1,733.00                      | \$ 2,566.00                       | \$ 2,363.00                       | \$ 2,672.00                       | \$ 3,269.00                      | \$ 5,699.00                      | \$ 7,660.00                       | \$ 12,026.00                   |
| 4        | TOTAL                            | \$ 854.00                         | \$ 854.00                           | \$ 854.00                         | \$ 2,472.00                          | \$ 2,472.00                           | \$ 3,245.00                           | \$ 3,245.00                          | \$ 4,213.00                     | \$ 7,414.00                     | \$ 13,646.00                     | \$ 17,708.00                      | \$ 18,795.00                      | \$ 22,872.00                      | \$ 27,586.00                     | \$ 37,340.00                     | \$ 43,914.00                      | \$ 69,252.00                   |
| 5        | INDEX (1)                        | 1.00                              | 1.00                                | 1.00                              | 2.89                                 | 2.89                                  | 3.80                                  | 3.80                                 | 4.93                            | 8.68                            | 15.98                            | 20.74                             | 22.01                             | 26.78                             | 32.30                            | 43.72                            | 51.42                             | 81.08                          |

(1) TOTAL AVERAGE COST BY CLASS COMPARED TO THE FTS-1 CLASS

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: TO PROVIDE A SCHEDULE SHOWING THE  
DERIVATION OF DEDICATED FACILITIES

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| Line No. | DESCRIPTION:  | NAME OF RATE CLASS IN WHICH DEDICATED FACILITIES EXIST                           |
|----------|---|--|
| 1        | SYSTEM MILES OF MAIN:   | No Consumer in rate class FTS-A through FTS-13 is served by dedicated facilities |
| 2        | MILES OF MAIN DEDICATED TO CLASS:                                 |  |
| 3        | NET COST OF MAIN DEDICATED TO CLASS                               |  |
| 4        | OTHER NET DISTRIBUTION PLANT RELATED TO CLASS                     |  |
| 5        | DISTRIBUTION O & M EXPENSES RELATED TO CLASS                      |  |
| 6        | PERCENTAGE OF MILES OF DEDICATED MAIN TO<br>SYSTEM MILES OF MAIN: |  |

SCHEDULE E-9

COST STUDY - TARIFF SHEETS

PAGE 1 OF 1

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE COPIES OF PROPOSED TARIFF SHEETS  
IN LEGISLATIVE FORMAT.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: HOUSEHOLDER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

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The Company's proposed tariff in both "red line" legislative and final formats is submitted under separate cover as an Exhibit to Jeff Householder's testimony.

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SUPPORTING SCHEDULES:

RECAP SCHEDULES:



FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU  
MINIMUM FILING REQUIREMENTS  
INDEX

INTERIM RATE RELIEF SCHEDULES

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE  
RATE BASE FOR INTERIM RATE RELIEF.TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | UTILITY PLANT                        | AVERAGE PER BOOKS | ADJUSTMENT   | ADJUSTED AVERAGE |
|----------|--------------------------------------|-------------------|--------------|------------------|
| 1        | PLANT IN SERVICE                     | \$56,114,259      | \$0          | \$56,114,259     |
| 2        | COMMON PLANT ALLOCATED               | \$0               | (\$613,981)  | (\$613,981)      |
| 3        | FLEXIBLE GAS SERVICE ADJUSTMENT      | \$0               | (\$259,136)  | (\$259,136)      |
| 4        | CUSTOMER ADVANCES FOR CONSTRUCTION   | (\$5,085)         | \$0          | (\$5,085)        |
| 5        | RETIREMENT WORK IN PROGRESS          | \$26,905          | \$0          | \$26,905         |
| 6        | CONSTRUCTION WORK IN PROGRESS        | \$467,654         | \$0          | \$467,654        |
| 7        | TOTAL PLANT                          | \$56,603,733      | (\$873,117)  | \$55,730,616     |
|          | <u>DEDUCTIONS</u>                    |                   |              |                  |
| 8        | DEDUCTIONS                           | (\$18,243,905)    | \$0          | (\$18,243,905)   |
| 9        | ACCUM. DEPR. - UTILITY PLANT         | \$0               | \$207,702    | \$207,702        |
| 10       | ACCUM. DEPR. - COMMON PLANT          | \$0               | \$38,847     | \$38,847         |
| 11       | ACCUM. DEPR. - FLEXIBLE GAS SERVICE  | \$0               | \$8,959      | \$8,959          |
| 12       |                                      | \$0               | \$0          | \$0              |
| 13       | TOTAL DEDUCTIONS                     | (\$18,243,905)    | \$255,508    | (\$17,988,397)   |
| 14       | PLANT NET                            | \$38,359,828      | (\$617,609)  | \$37,742,219     |
|          | <u>ALLOWANCE FOR WORKING CAPITAL</u> |                   |              |                  |
| 15       | BALANCE SHEET METHOD                 | (\$16,157,443)    | \$16,283,813 | \$126,370        |
| 16       | TOTAL RATE BASE                      | \$22,202,386      | \$15,666,204 | \$37,868,590     |
| 17       | NET OPERATING INCOME                 | \$2,402,960       | (\$56,477)   | \$2,346,483      |
| 18       | RATE OF RETURN                       | 10.82%            |              | 6.20%            |

SUPPORTING SCHEDULES: F-2, F-3, F-4

RECAP SCHEDULES.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

COMPANY ADJUSTMENTS

| LINE NO.                          | DESCRIPTION                    | AVERAGE PER BOOKS    | NON-UTILITY       | CAPITAL STRUCTURE   | OTHER                | AVERAGE ADJUSTED   |
|-----------------------------------|--------------------------------|----------------------|-------------------|---------------------|----------------------|--------------------|
| <u>CURRENT AND ACCRUED ASSETS</u> |                                |                      |                   |                     |                      |                    |
| 1                                 | CASH                           | \$734,905            | \$0               | \$0                 | \$0                  | \$734,905          |
| 2                                 | WORKING FUNDS & CASH INVEST.   | \$1,125              | \$0               | \$0                 | \$0                  | \$1,125            |
| 3                                 | CUST. ACCTS. REC.-GAS          | \$2,509,104          | \$0               | \$0                 | (\$9,004)            | \$2,500,100        |
| 4                                 | ACCOUNTS REC. - MISC           | (\$26,136)           | \$0               | \$0                 | \$0                  | (\$26,136)         |
| 5                                 | TRANSPORTER FUEL REC           | \$537,702            | \$0               | \$0                 | (\$537,702)          | \$0                |
| 6                                 | ACCOUNTS REC. - AEP            | \$599,753            | \$0               | \$0                 | (\$599,753)          | \$0                |
| 7                                 | UNBILLED REVENUES              | \$267,762            | \$0               | \$0                 | \$0                  | \$267,762          |
| 8                                 | ACCUM. PROV. UNCOLLECT. ACCTS. | (\$83,312)           | \$0               | \$0                 | \$0                  | (\$83,312)         |
| 9                                 | RECEIVABLE ASSOC. COMPANIES    | (\$11,131,485)       | \$0               | \$11,131,485        | \$0                  | \$0                |
| 10                                | PLANT & OPER.MATERIAL & SUPPL. | \$271,051            | (\$43,803)        | \$0                 | \$0                  | \$227,248          |
| 11                                | COMPETITIVE RATE ADJ.          | \$106,203            | \$0               | \$0                 | (\$106,203)          | \$0                |
| 12                                | PRE-PAYMENTS                   | \$140,902            | \$0               | \$0                 | \$0                  | \$140,902          |
| 13                                | TOTAL CURR. & ACCR. ASSETS     | <u>(\$6,072,426)</u> | <u>(\$43,803)</u> | <u>\$11,131,485</u> | <u>(\$1,252,662)</u> | <u>\$3,762,594</u> |
| <u>DEFERRED CHARGES</u>           |                                |                      |                   |                     |                      |                    |
| 14                                | REGULATORY ASSET - FAS 109     | \$35,984             | \$0               | \$0                 | \$0                  | \$35,984           |
| 15                                | REGULATORY ASSET - TAX TO 35%  | \$21,123             | \$0               | \$0                 | \$0                  | \$21,123           |
| 16                                | CLEARING ACCOUNT               | \$11                 | \$0               | \$0                 | (\$11)               | \$0                |
| 17                                | DEFERRED TCR                   | \$69,386             | \$0               | \$0                 | (\$69,386)           | \$0                |
| 18                                | DEFERRED ENVIRONMENTAL CHARGES | \$815,037            | \$0               | \$0                 | (\$815,037)          | \$0                |
| 19                                | DEFERRED RATE CASE EXPENSES    | \$218                | \$0               | \$0                 | (\$218)              | \$0                |
| 20                                | OPERATIONAL BALANCING ACCOUNT  | \$13,109             | \$0               | \$0                 | (\$13,109)           | \$0                |
| 21                                | TOTAL DEFERRED CHARGES         | <u>\$954,868</u>     | <u>\$0</u>        | <u>\$0</u>          | <u>(\$897,760)</u>   | <u>\$57,108</u>    |
| 22                                | TOTAL ASSETS                   | <u>(\$5,117,558)</u> | <u>(\$43,803)</u> | <u>\$11,131,485</u> | <u>(\$2,150,422)</u> | <u>\$3,819,702</u> |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

COMPANY ADJUSTMENTS

| LINE NO. | DESCRIPTION                                   | AVERAGE PER BOOKS | NON-UTILITY | CAPITAL STRUCTURE | OTHER         | AVERAGE ADJUSTED |
|----------|---|-------------------|-------------|-------------------|---------------|------------------|
|          | <b>LIABILITIES</b>                            |                   |             |                   |               |                  |
| 1        | ACCOUNTS PAYABLE                              | \$581,715         | \$0         | \$0               | \$0           | \$581,715        |
| 2        | ACCOUNTS PAYABLE - MARKETER                   | \$467,089         | \$0         | \$0               | (\$467,089)   | \$0              |
| 3        | ACCTS PAYABLE - IMBALANCE                     | \$483,540         | \$0         | \$0               | \$0           | \$483,540        |
| 4        | ACCOUNTS PAYABLE - A/R REFUNDS                | \$502,336         | \$0         | \$0               | \$0           | \$502,336        |
| 5        | CUSTOMER DEPOSITS                             | \$1,553,528       | \$0         | (\$1,553,528)     | \$0           | \$0              |
| 6        | INTEREST ACCRUED                              | \$43,941          | \$0         | \$0               | \$200,017     | \$243,958        |
| 7        | TAXES ACCRUED - FEDERAL INCOME                | \$33,485          | \$0         | \$0               | \$0           | \$33,485         |
| 8        | TAXES ACCRUED - STATE INCOME                  | (\$34,745)        | \$0         | \$0               | \$0           | (\$34,745)       |
| 9        | DEFERRED INCOME TAXES - CURRENT               | (\$229,893)       | \$0         | \$229,893         | \$0           | \$0              |
| 10       | CONSERVATION COST RECOVERY TRUE UP            | \$625,103         | \$0         | \$0               | \$0           | \$625,103        |
| 11       | SELF INSURANCE RESERVE - CURRENT              | \$34,627          | \$0         | \$0               | \$0           | \$34,627         |
| 12       | OPERATIONAL BALANCING ACCOUNT                 | \$449,611         | \$0         | \$0               | \$0           | \$449,611        |
| 13       | ACCRUED COMPENSATION                          | \$353             | \$0         | \$0               | \$0           | \$353            |
| 14       | OTHER TAXES ACCRUED                           | \$360,056         | \$0         | \$0               | \$0           | \$360,056        |
| 15       | TOTAL CURR. & ACCRUED LIAB.                   | \$4,870,748       | \$0         | (\$1,323,635)     | (\$267,072)   | \$3,280,041      |
| 16       | <b>DEFERRED CREDITS AND OTHER LIABILITIES</b> |                   |             |                   |               |                  |
| 17       | CUSTOMER ADVANCES FOR CONST.                  | \$5,085           | \$0         | \$0               | (\$5,085)     | \$0              |
| 18       | DEFERRED INCOME TAXES                         | \$4,884,994       | \$0         | (\$4,884,994)     | \$0           | \$0              |
| 19       | DEFERRED INVESTMENT TAX CREDITS               | \$162,051         | \$0         | (\$162,051)       | \$0           | \$0              |
| 20       | SELF INSURANCE RESERVE - LONG TERM            | \$68,742          | \$0         | \$0               | \$0           | \$68,742         |
| 21       | REGULATORY LIABILITY - FAS 109                | \$24,728          | \$0         | \$0               | \$0           | \$24,728         |
| 22       | DEFERRED ENVIRONMENTAL LIABILITIES            | \$703,716         | \$0         | \$0               | (\$703,716)   | \$0              |
| 23       | ACCUM PROVISION FOR PENSION & BENEFITS        | \$139,950         | \$0         | \$0               | \$0           | \$139,950        |
| 24       | OTHER POST RETIREMENT BENEFITS                | \$76,698          | \$0         | \$0               | \$0           | \$76,698         |
| 25       | DEFERRED REVENUES                             | \$103,173         | \$0         | \$0               | \$0           | \$103,173        |
| 26       | TOTAL DEFERRED CREDITS & OTHER LIAB.          | \$6,169,137       | \$0         | (\$5,047,045)     | (\$708,801)   | \$413,291        |
| 27       | TOTAL CAPITAL & LIAB.                         | \$11,039,884      | \$0         | (\$6,370,680)     | (\$975,873)   | \$3,693,332      |
| 28       | TOTAL WORKING CAPITAL                         | (\$16,157,443)    | (\$43,803)  | \$17,502,165      | (\$1,174,549) | \$126,370        |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-1, F-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO THE 13-MONTH AVERAGE RATE BASE FOR INTERIM RATE RELIEF. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| ADJ. NO.                            | ADJUSTMENT TITLE                    | ADJUSTMENT AMOUNT  | NON-UTILITY AMOUNT | REGULATED AMOUNT   | INCREASE (DECREASE) IN REVENUE REQUIREMENT | REASON FOR ADJUSTMENT |
|-------------------------------------|-------------------------------------|--------------------|--------------------|--------------------|--|-----------------------|
| <u>UTILITY PLANT</u>                |                                     |                    |                    |                    |  |                       |
| 1                                   | COMMON PLANT ALLOCATED              | (\$613,981)        | \$0                | (\$613,981)        | (\$77,764)                                 |                       |
| 2                                   | FLEXIBLE GAS SERVICE ADJUSTMENT     | (\$259,136)        | \$0                | (\$259,136)        | (\$34,188)                                 |                       |
| 3                                   |                                     | <u>\$0</u>         | <u>\$0</u>         | <u>\$0</u>         | <u>\$0</u>                                 |                       |
| 4                                   | TOTAL                               | <u>(\$873,117)</u> | <u>\$0</u>         | <u>(\$873,117)</u> | <u>(\$111,950)</u>                         |                       |
| <u>ACCUM. DEPR. - UTILITY PLANT</u> |                                     |                    |                    |                    |  |                       |
| 5                                   | ACCUM. DEPR. - COMMON PLANT         | \$207,702          | \$0                | \$207,702          | \$27,401                                   |                       |
| 6                                   | ACCUM. DEPR. - FLEXIBLE GAS SERVICE | \$38,847           | \$0                | \$38,847           | \$5,125                                    |                       |
| 7                                   | ELIM. FRANCHISE & CONSENT           | <u>\$8,959</u>     | <u>\$0</u>         | <u>\$8,959</u>     | <u>\$1,182</u>                             |                       |
| 8                                   | TOTAL                               | <u>\$255,508</u>   | <u>\$0</u>         | <u>\$255,508</u>   | <u>\$33,707</u>                            |                       |
| 9                                   | ADJUSTED NET PLANT                  | <u>(\$617,609)</u> | <u>\$0</u>         | <u>(\$617,609)</u> | <u>(\$145,657)</u>                         |                       |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO THE 13-MONTH AVERAGE RATE BASE FOR INTERIM RATE RELIEF. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| ADJ. NO.               | ADJUSTMENT TITLE               | ADJUSTMENT AMOUNT  | NON-UTILITY AMOUNT | REGULATED AMOUNT   | INCREASE (DECREASE) IN REVENUE REQUIREMENT | REASON FOR ADJUSTMENT                 |
|------------------------|--------------------------------|--------------------|--------------------|--------------------|--|---------------------------------------|
| <u>WORKING CAPITAL</u> |                                |                    |                    |                    |  |                                       |
| <u>ASSETS</u>          |                                |                    |                    |                    |  |                                       |
| 1                      | CUST. ACCTS. REC.-GAS          | (\$9,004)          | \$0                | (\$9,004)          | (\$898)                                    | Adjustment made in previous rate case |
| 2                      | TRANSPORTER FUEL REC           | (\$537,702)        | \$0                | (\$537,702)        | (\$59,612)                                 | Adjustment made in previous rate case |
| 3                      | ACCOUNTS REC.- AEP             | (\$599,753)        | \$0                | (\$599,753)        | (\$86,491)                                 | Adjustment made in previous rate case |
| 4                      | RECEIVABLE ASSOC. COMPANIES    | \$11,131,485       | \$0                | \$11,131,485       | \$1,234,085                                | Adjustment made in previous rate case |
| 5                      | PLANT & OPER.MATERIAL & SUPPL. | \$0                | \$0                | \$0                | \$0  | Adjustment made in previous rate case |
| 6                      | COMPETITIVE RATE ADJ.          | (\$106,203)        | \$0                | (\$106,203)        | (\$11,774)                                 | Adjustment made in previous rate case |
| 7                      | CLEARING ACCOUNT               | (\$11)             | \$0                | (\$11)             | (\$1)                                      | Adjustment made in previous rate case |
| 8                      | DEFERRED TCR                   | (\$69,386)         | \$0                | (\$69,386)         | (\$7,692)                                  | Adjustment made in previous rate case |
| 9                      | DEFERRED ENVIRONMENTAL CHARGES | (\$815,037)        | \$0                | (\$815,037)        | (\$90,359)                                 | Adjustment made in previous rate case |
| 10                     | DEFERRED RATE CASE EXPENSES    | (\$218)            | \$0                | (\$218)            | (\$24)                                     | Adjustment made in previous rate case |
| 11                     | OPERATIONAL BALANCING ACCOUNT  | (\$13,109)         | \$0                | (\$13,109)         | (\$1,453)                                  | Adjustment made in previous rate case |
| 12                     | TOTAL ADJUSTMENT TO ASSETS     | <u>\$8,981,063</u> | <u>\$0</u>         | <u>\$8,981,063</u> | <u>\$995,679</u>                           |                                       |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO THE 13-MONTH AVERAGE RATE BASE FOR INTERIM RATE RELIEF. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 080125-GU

| ADJ. NO.               | ADJUSTMENT TITLE                   | ADJUSTMENT AMOUNT | NON-UTILITY AMOUNT | REGULATED AMOUNT | INCREASE (DECREASE) IN REVENUE REQUIREMENT | REASON FOR ADJUSTMENT                 |
|------------------------|------------------------------------|-------------------|--------------------|------------------|--|---------------------------------------|
| <u>WORKING CAPITAL</u> |                                    |                   |                    |                  |  |                                       |
| <u>LIABILITIES</u>     |                                    |                   |                    |                  |  |                                       |
| 1                      | ACCOUNTS PAYABLE - MARKETER        | (\$467,089)       | \$0                | (\$467,089)      | (\$51,784)                                 | Adjustment made in previous rate case |
| 2                      | CUSTOMER DEPOSITS                  | (\$1,553,528)     | \$0                | (\$1,553,528)    | (\$172,231)                                | Adjustment made in previous rate case |
| 3                      | INTEREST ACCRUED                   | \$200,017         | \$0                | \$200,017        | \$22,175                                   | Adjustment made in previous rate case |
| 4                      | DEFERRED INCOME TAXES - CURRENT    | \$229,893         | \$0                | \$229,893        | \$25,487                                   | Adjustment made in previous rate case |
| 5                      | CUSTOMER ADVANCES FOR CONST.       | \$0               | \$0                | \$0              | \$0  | Adjustment made in previous rate case |
| 6                      | DEFERRED INCOME TAXES              | (\$4,884,994)     | \$0                | (\$4,884,994)    | (\$541,571)                                | Adjustment made in previous rate case |
| 7                      | DEFERRED INVESTMENT TAX CREDITS    | (\$162,051)       | \$0                | (\$162,051)      | (\$17,966)                                 | Adjustment made in previous rate case |
| 8                      | DEFERRED ENVIRONMENTAL LIABILITIES | (\$703,716)       | \$0                | (\$703,716)      | (\$78,017)                                 | Adjustment made in previous rate case |
| 9                      |                                    | \$0               | \$0                | \$0              | \$0  |                                       |
| 10                     |                                    | \$0               | \$0                | \$0              | \$0  |                                       |
| 11                     | TOTAL ADJS. TO LIABILITIES         | (\$7,341,468)     | \$0                | (\$7,341,468)    | (\$813,907)                                |                                       |
| 12                     | TOTAL WORKING CAPITAL ADJUSTMENTS  | \$16,322,531      | \$0                | \$16,322,531     | \$1,809,586                                |                                       |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF NET OPERATING INCOME PER BOOKS FOR THE HISTORIC BASE YEAR AND ANY ADJUSTMENTS MADE TO THE HISTORIC BASE YEAR FOR INTERIM PURPOSES.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

NET OPERATING INCOME - HISTORIC BASE YEAR ENDED 12/31/08

| LINE NO.                              | DESCRIPTION                 | (1)<br>TOTAL COMPANY<br>PER BOOKS | (2)<br>ADJUSTMENTS | (3)<br>COMPANY<br>ADJUSTED | (4)<br>REVENUE<br>ADJUSTMENT | (5)<br>N.O.I.<br>REQUIREMENT |
|---------------------------------------|-----------------------------|-----------------------------------|--------------------|----------------------------|------------------------------|------------------------------|
| <u>OPERATING REVENUE:</u>             |                             |                                   |                    |                            |                              |                              |
| 1                                     | OPERATING REVENUES          | \$13,153,832                      | (\$1,364,829)      | \$11,789,003               | \$0                          | \$11,789,003                 |
| <u>OPERATING EXPENSES:</u>            |                             |                                   |                    |                            |                              |                              |
| 2                                     | O & M GAS EXPENSE           | \$0                               | \$0                | \$0                        | \$0                          | \$0                          |
| 3                                     | OPERATION & MAINTENANCE     | \$6,853,752                       | (\$1,083,308)      | \$5,770,444                | \$0                          | \$5,770,444                  |
| 4                                     | DEPRECIATION & AMORTIZATION | \$1,910,439                       | (\$53,763)         | \$1,856,676                | \$0                          | \$1,856,676                  |
| <u>TAXES OTHER THAN INCOME TAXES:</u> |                             |                                   |                    |                            |                              |                              |
| 5                                     | REVENUE RELATED             | \$1,161,232                       | (\$189,243)        | \$971,989                  | \$0                          | \$971,989                    |
| <u>INCOME TAXES:</u>                  |                             |                                   |                    |                            |                              |                              |
| 6                                     | -FEDERAL                    | (\$538,437)                       | \$15,574           | (\$522,864)                | \$0                          | (\$522,864)                  |
| 7                                     | -STATE                      | (\$84,126)                        | \$2,388            | (\$81,738)                 | \$0                          | (\$81,738)                   |
| <u>DEFERRED INCOME TAXES - NET:</u>   |                             |                                   |                    |                            |                              |                              |
| 8                                     | -FEDERAL                    | \$1,257,993                       | \$0                | \$1,257,993                | \$0                          | \$1,257,993                  |
| 9                                     | -STATE                      | \$209,542                         | \$0                | \$209,542                  | \$0                          | \$209,542                    |
| 10                                    | INVESTMENT TAX CREDIT - NET | (\$19,523)                        | \$0                | (\$19,523)                 | \$0                          | (\$19,523)                   |
| 11                                    | TOTAL OPERATING EXPENSES    | \$10,750,872                      | (\$1,308,352)      | \$9,442,520                | \$0                          | \$9,442,520                  |
| 12                                    | OPERATING INCOME            | \$2,402,960                       | (\$56,477)         | \$2,346,483                | \$0                          | \$2,346,483                  |



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. AND THE REVENUE REQUIREMENT EFFECT ON EACH.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 080125-GU

| ADJUST. NO.                                 | ADJUSTMENT TITLE                   | ADJUSTMENT AMOUNT | NON-UTILITY AMOUNT | REGULATED AMOUNT | INCREASE (DECREASE) REV REQUIREMENT | REASON FOR ADJUSTMENT             |
|---|------------------------------------|-------------------|--------------------|------------------|-------------------------------------|-----------------------------------|
| <u>OPERATING REVENUE</u>                    |                                    |                   |                    |                  |                                     |                                   |
| 1   | CONSERVATION REVENUES              | (\$1,064,639)     | \$0                | (\$1,064,639)    | (\$1,069,989)                       | ADJUSTMENT MADE IN LAST RATE CASE |
| 2   | FLEXIBLE GAS SERVICE REVENUES      | (\$156,600)       | \$0                | (\$156,600)      | (\$157,367)                         | ADJUST FGS REVENUES               |
| 3   | ELIM. FRANCHISE FEES RECORDED AS F | (\$176,642)       | \$0                | (\$176,642)      | (\$177,530)                         | ADJUSTMENT MADE IN LAST RATE CASE |
| 4   | INTEREST INCOME                    | \$21,827          | \$0                | \$21,827         | \$21,837                            | ADJUSTMENT MADE IN LAST RATE CASE |
| 5   | RETURN CHECK CHARGES               | \$11,225          | \$0                | \$11,225         | \$11,281                            | POSTED INCORRECTLY TO NON-UTILITY |
| 6   | OUT OF PERIOD                      | \$0               | \$0                | \$0              | \$0                                 | ADJUSTMENT MADE IN LAST RATE CASE |
| 7   | TOTAL REVENUE ADJUSTMENTS          | (\$1,364,829)     | \$0                | (\$1,364,829)    | (\$1,371,687)                       |                                   |
| <u>OPERATIONS &amp; MAINTENANCE EXPENSE</u> |                                    |                   |                    |                  |                                     |                                   |
| 8   | CONSERVATION EXPENSES (INCLUDING   | \$1,064,639       | \$0                | \$1,064,639      | \$1,069,989                         | ADJUSTMENT MADE IN LAST RATE CASE |
| 9   | POLITICAL CONTRIBUTIONS            | \$2,500           | \$0                | \$2,500          | \$2,513                             | ADJUSTMENT MADE IN LAST RATE CASE |
| 10  | INDUSTRY ASSOCIATION DUES (15%)    | \$3,400           | \$0                | \$3,400          | \$3,417                             | ADJUSTMENT MADE IN LAST RATE CASE |
| 11  | FLEXIBLE GAS SERVICE - O&M EXPENSE | \$18,133          | \$0                | \$18,133         | \$18,224                            | ADJUST FGS O&M EXPENSES           |
| 12  | COMPANY SOCIAL EVENTS              | \$18,710          | \$0                | \$18,710         | \$18,804                            | ADJUSTMENT MADE IN LAST RATE CASE |
| 13  | PROPANE INDUSTRY ASSOC. DUES       | \$1,649           | \$1,649            | \$0              | \$1,657                             | ADJUSTMENT MADE IN LAST RATE CASE |
| 14  | OUT OF PERIOD                      | (\$25,723)        | \$0                | (\$25,723)       | (\$25,852)                          | ADJUSTMENT MADE IN LAST RATE CASE |
| 15  |                                    | \$0               | \$0                | \$0              | \$0                                 |                                   |
| 16  |                                    | \$0               | \$0                | \$0              | \$0                                 |                                   |
| 17  | TOTAL O & M ADJUSTMENTS            | \$1,083,308       | \$1,649            | \$1,081,659      | \$1,088,751                         |                                   |
| <u>DEPRECIATION EXPENSE</u>                 |                                    |                   |                    |                  |                                     |                                   |
| 18  | COMMON PLANT                       | \$43,235          | \$43,235           | \$0              | \$43,452                            | ADJUSTMENT MADE IN LAST RATE CASE |
| 19  | AMORT - ORGANIZATIONAL COSTS       | \$424             | \$0                | \$424            | \$426                               | ADJUSTMENT MADE IN LAST RATE CASE |
| 20  | FLEXIBLE GAS SERVICE               | \$10,104          | \$0                | \$10,104         | \$10,155                            | ADJUST FGS DEPRECIATION           |
| 21  |                                    | \$0               | \$0                | \$0              | \$0                                 |                                   |
| 22  | TOTAL DEPRECIATION EXPENSE ADJS    | \$53,763          | \$43,235           | \$10,528         | \$54,033                            |                                   |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. AND THE REVENUE REQUIREMENT EFFECT ON EACH.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| ADJUST. NO.                    | ADJUSTMENT TITLE                      | ADJUSTMENT AMOUNT | NON-UTILITY AMOUNT | REGULATED AMOUNT | (DECREASE) REV REQUIREMENT | REASON FOR ADJUSTMENT             |
|--------------------------------|---------------------------------------|-------------------|--------------------|------------------|----------------------------|-----------------------------------|
| <u>TAXES OTHER THAN INCOME</u> |                                       |                   |                    |                  |                            |                                   |
| 23                             | COMMON PLANT - PROPERTY TAX           | \$8,296           | \$8,296            | \$0              | \$8,338                    | ADJUSTMENT MADE IN LAST RATE CASE |
| 24                             | FLEXIBLE GAS SERVICE                  | \$4,305           | \$0                | \$4,305          | \$4,327                    | ADJUST FGS PROPERTY TAX           |
| 25                             | ELIM. FRANCHISE FEES RECORDED AS TOTI | \$176,642         | \$0                | \$176,642        | \$177,530                  | ADJUSTMENT MADE IN LAST RATE CASE |
| 26                             |                                       | \$0               | \$0                | \$0              | \$0                        |                                   |
| 27                             | TOTAL TAXES OTHER THAN INCOME ADJS    | \$189,243         | \$8,296            | \$180,947        | \$190,194                  |                                   |
| <u>FEDERAL INCOME TAXES</u>    |                                       |                   |                    |                  |                            |                                   |
| 28                             | INTEREST SYNC.                        | (\$29,389)        | \$0                | (\$29,389)       | (\$29,537)                 | ADJUSTMENT MADE IN LAST RATE CASE |
| 29                             | EFFECT OF ABOVE ADJUSTMENTS           | \$13,815          | \$0                | \$13,815         | \$13,865                   | ADJUSTMENT MADE IN LAST RATE CASE |
| 30                             |                                       | \$0               | \$0                | \$0              | \$0                        |                                   |
| 31                             |                                       | \$0               | \$0                | \$0              | \$0                        |                                   |
| 32                             |                                       | \$0               | \$0                | \$0              | \$0                        |                                   |
| 33                             |                                       | \$0               | \$0                | \$0              | \$0                        |                                   |
| 34                             | TOTAL FEDERAL INCOME TAX ADJUSTMENTS  | (\$15,574)        | \$0                | (\$15,574)       | (\$15,652)                 |                                   |
| <u>STATE INCOME TAXES</u>      |                                       |                   |                    |                  |                            |                                   |
| 35                             | INTEREST SYNC.                        | (\$4,506)         | \$0                | (\$4,506)        | (\$4,529)                  | ADJUSTMENT MADE IN LAST RATE CASE |
| 36                             | EFFECT OF ABOVE ADJUSTMENTS           | \$2,118           | \$0                | \$2,118          | \$2,129                    | ADJUSTMENT MADE IN LAST RATE CASE |
| 37                             |                                       | \$0               | \$0                | \$0              | \$0                        |                                   |
| 38                             | TOTAL STATE INCOME TAX ADJUSTMENTS    | (\$2,388)         | \$0                | (\$2,388)        | (\$2,400)                  |                                   |
| <u>DEFERRED INCOME TAXES</u>   |                                       |                   |                    |                  |                            |                                   |
|                                |                                       | \$0               | \$0                | \$0              | \$0                        |                                   |
|                                |                                       | \$0               | \$0                | \$0              | \$0                        |                                   |
| 23                             | TOTAL DEFERRED TAX ADJUSTMENTS        | \$0               | \$0                | \$0              | \$0                        |                                   |
| 24                             | TOTAL ALL ADJUSTMENTS                 | (\$56,477)        | \$53,180           | (\$109,657)      | (\$56,761)                 |                                   |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF THE REVENUE EXPANSION FACTOR FOR THE INTERIM TEST PERIOD.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | DESCRIPTION   | %         |
|----------|---|-----------|
| 1        | REVENUE REQUIREMENT                                 | 100.0000% |
| 2        | GROSS RECEIPTS TAX RATE                             | 0.0000%   |
| 3        | REGULATORY ASSESSMENT RATE                          | 0.5000%   |
| 4        | BAD DEBT RATE                                       | 0.0000%   |
| 5        | NET BEFORE INCOME TAXES<br>(1)-(2)-(3)-(4)          | 99.5000%  |
| 6        | STATE INCOME TAX RATE                               | 5.5000%   |
| 7        | STATE INCOME TAX (5 X 6)                            | 5.4725%   |
| 8        | NET BEFORE FEDERAL INCOME TAX<br>(5)-(7)            | 94.0275%  |
| 9        | FEDERAL INCOME TAX RATE                             | 34.0000%  |
| 10       | FEDERAL INCOME TAX (8 X 9)                          | 31.9694%  |
| 11       | REVENUE EXPANSION FACTOR<br>(8)-(10)                | 62.0581%  |
| 12       | NET OPERATING INCOME MULTIPLIER<br>(100% / LINE 11) | 1.6114    |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE INTERIM RATE RELIEF  
REVENUE DEFICIENCY.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE<br>NO. | DESCRIPTION              | AMOUNT             |
|-------------|--------------------------|--------------------|
| 1           | ADJUSTED RATE BASE       | \$37,868,590       |
| 2           | REQUESTED RATE OF RETURN | <u>6.88%</u>       |
| 3           | N.O.I. REQUIREMENTS      | \$2,605,610        |
| 4           | LESS: ADJUSTED N.O.I.    | <u>\$2,346,483</u> |
| 5           | N.O.I. DEFICIENCY        | \$259,127          |
| 6           | EXPANSION FACTOR         | <u>1.6114</u>      |
| 7           | REVENUE DEFICIENCY       | <u>\$417,555</u>   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING 13-MONTH AVERAGE  
COST OF CAPITAL FOR INTERIM RATE RELIEF

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/02  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO. 090125-GU

| LINE NO. | DESCRIPTION         | ADJUSTMENTS  |          |               | ADJUSTED     | RATIO   | COST RATE | WEIGHTED COST |
|----------|---------------------|--------------|----------|---------------|--------------|---------|-----------|---------------|
|          |                     | PER BOOKS    | SPECIFIC | PRO RATA      |              |         |           |               |
| 1        | COMMON EQUITY       | \$22,207,471 | \$0      | (\$5,838,063) | \$16,369,408 | 43.23%  | 10.50%    | 4.54%         |
| 2        | LONG TERM DEBT      | \$0          | \$0      | \$10,004,881  | \$10,004,881 | 26.42%  | 6.40%     | 1.69%         |
| 3        | SHORT TERM DEBT     | \$0          | \$0      | \$5,123,620   | \$5,123,620  | 13.53%  | 2.89%     | 0.39%         |
| 4        | CUSTOMER DEPOSITS   | \$1,553,528  | \$0      | \$0           | \$1,553,528  | 4.10%   | 6.31%     | 0.26%         |
| 5        | DEFERRED TAXES      | \$4,655,100  | \$0      | \$0           | \$4,655,100  | 12.29%  | 0.00%     | 0.00%         |
| 6        | ITC TAX CREDITS     | \$162,051    | \$0      | \$0           | \$162,051    | 0.43%   | 0.00%     | 0.00%         |
| 7        | FLEX RATE LIABILITY | \$0          | \$0      | \$0           | \$0          | 0.00%   | 0.00%     | 0.00%         |
| 8        | TOTAL               | \$28,578,151 | \$0      | \$9,290,439   | \$37,868,590 | 100.00% |           | 6.88%         |

Common Equity Ratio: 51.97%

SUPPORTING SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: RECONCILE THE TOTAL CAPITAL STRUCTURE WITH THE JURISDICTIONAL 13-MONTH AVERAGE AVERAGE RATE BASE FOR THE CORRESPONDING TIME PERIOD USED FOR INTERIM PURPOSES. SHOW ALL BALANCE SHEET ACCOUNTS AND INDIVIDUAL ADJUSTMENTS NECESSARY TO CONSTRUCT THE RATE BASE.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | TOTAL COMPANY CAPITAL STRUCTURE | RECONCILING ADJUSTMENTS |                   |                                     | RECONCILED CAPITAL STRUCTURE |
|----------|---------------------------------|-------------------------|-------------------|-------------------------------------|------------------------------|
|          |                                 | AMOUNT                  | RECONCILING ITEMS | ADJUSTMENTS<br>SPECIFIC    PRO RATA |                              |
| 1        | COMMON EQUITY                   | \$22,207,471            | SEE SCHEDULE F-8  | \$0    (\$5,838,063)                | \$16,369,408                 |
| 2        | LONG TERM DEBT                  | \$0                     | SEE SCHEDULE F-8  | \$0    \$10,004,881                 | \$10,004,881                 |
| 3        | SHORT TERM DEBT                 | \$0                     | SEE SCHEDULE F-8  | \$0    \$5,123,620                  | \$5,123,620                  |
| 4        | CUSTOMER DEPOSITS               | \$1,553,528             | SEE SCHEDULE F-8  | \$0    \$0                          | \$1,553,528                  |
| 5        | DEFERRED TAXES                  | \$4,655,100             | SEE SCHEDULE F-8  | \$0    \$0                          | \$4,655,100                  |
| 6        | ITC TAX CREDITS                 | \$162,051               | SEE SCHEDULE F-8  | \$0    \$0                          | \$162,051                    |
| 7        | FLEX RATE LIABILITY             | \$0                     | SEE SCHEDULE F-8  | \$0    \$0                          | \$0                          |
| 8        | TOTAL                           | <u>\$28,578,151</u>     |                   | <u>\$0    \$9,290,439</u>           | <u>\$37,868,590</u>          |

SUPPORTING SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE ALLOCATION OF INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: HOUSEHOLDER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

YEAR ENDED 12/31/08

| (1)      | (2)           | (3)     | (4)         | (5)             | (6)           | (7)          | (8)             | (9)        |                          |
|----------|---------------|---------|-------------|-----------------|---------------|--------------|-----------------|------------|--------------------------|
| LINE NO. | RATE SCHEDULE | BILLS   | THERM SALES | CUSTOMER CHARGE | ENERGY CHARGE | TOTAL (4+5)  | DOLLAR INCREASE | % INCREASE | INCREASE CENTS PER THERM |
| 1        | FTS-A         | 38,438  | 301,927     | \$384,380       | \$133,068     | \$517,448    | \$21,095        | 4.08%      | \$0.0699                 |
| 2        | FTS-B         | 27,060  | 388,206     | \$338,250       | \$171,094     | \$509,344    | \$20,765        | 4.08%      | \$0.0535                 |
| 3        | FTS-1         | 80,969  | 1,599,569   | \$1,214,535     | \$704,978     | \$1,919,513  | \$78,254        | 4.08%      | \$0.0489                 |
| 4        | FTS-2         | 19,893  | 1,646,481   | \$547,058       | \$483,341     | \$1,030,398  | \$42,007        | 4.08%      | \$0.0255                 |
| 5        | FTS-3         | 4,370   | 2,101,028   | \$393,300       | \$415,604     | \$808,904    | \$32,977        | 4.08%      | \$0.0157                 |
| 6        | FTS-4         | 2,016   | 2,476,730   | \$332,640       | \$443,508     | \$776,148    | \$31,642        | 4.08%      | \$0.0128                 |
| 7        | FTS-5         | 396     | 1,095,461   | \$108,900       | \$182,142     | \$291,042    | \$11,865        | 4.08%      | \$0.0108                 |
| 8        | FTS-6         | 203     | 1,144,724   | \$91,350        | \$167,862     | \$259,212    | \$10,567        | 4.08%      | \$0.0092                 |
| 9        | FTS-7         | 288     | 4,170,853   | \$136,800       | \$462,714     | \$599,514    | \$24,441        | 4.08%      | \$0.0059                 |
| 10       | FTS-8         | 186     | 4,114,271   | \$139,500       | \$420,972     | \$560,472    | \$22,849        | 4.08%      | \$0.0056                 |
| 11       | FTS-9         | 123     | 5,477,993   | \$110,700       | \$490,664     | \$601,364    | \$24,516        | 4.08%      | \$0.0045                 |
| 12       | FTS-10        | 44      | 2,073,522   | \$66,000        | \$172,393     | \$238,393    | \$9,719         | 4.08%      | \$0.0047                 |
| 13       | FTS-11        | 84      | 13,313,366  | \$252,000       | \$914,362     | \$1,166,362  | \$47,550        | 4.08%      | \$0.0036                 |
| 14       | FTS-12        | 12      | 2,500,743   | \$48,000        | \$156,997     | \$204,997    | \$8,357         | 4.08%      | \$0.0033                 |
| 15       | FTS-13        | 12      | 15,404,941  | \$160,000       | \$0           | \$160,000    | \$6,523         | 4.08%      | \$543.57                 |
| 16       | SABS          | 35      | 190,235     | \$3,500         | \$570,705     | \$574,205    | \$23,409        | 4.08%      | \$0.12 *                 |
| 17       | SAS           | 145     | 0           | \$25,013        | \$0           | \$25,013     | \$1,020         | 4.08%      | \$7.03 **                |
| 18       | TOTAL         | 174,274 | 58,000,051  | \$4,351,925     | \$5,890,405   | \$10,242,330 | \$417,555       | 4.08%      |                          |

\* Per Consumer in SABS Pool

\*\* Per Shipper

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE RATE BASE FOR THE HISTORIC BASE YEAR, THE HISTORIC BASE YEAR PLUS ONE, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                             | DESCRIPTION                         | BASE YEAR            |                     | BASE YEAR             | BASE YR + 1           | PROJECTED                        | PROJECTED             | PROJECTED TEST YEAR AS ADJUSTED |
|--------------------------------------|-------------------------------------|----------------------|---------------------|-----------------------|-----------------------|----------------------------------|-----------------------|---------------------------------|
|                                      |                                     | 12/31/08 (PER BOOKS) | COMPANY ADJUSTMENTS | ADJUSTED AVERAGE YEAR | 12/31/09 AVERAGE YEAR | TEST YEAR UNADJUSTED AVERAGE YR. | TEST YEAR ADJUSTMENTS |                                 |
| <u>UTILITY PLANT</u>                 |                                     |                      |                     |                       |                       |                                  |                       |                                 |
| 1                                    | PLANT IN SERVICE                    | \$56,114,259         | \$0                 | \$56,114,259          | \$61,197,004          | \$68,141,584                     | \$0                   | \$68,141,584                    |
| 2                                    | COMMON PLANT ALLOCATED              | \$0                  | (\$613,981)         | (\$613,981)           | (\$270,957)           | \$0                              | (\$307,339)           | (\$307,339)                     |
| 3                                    | FLEXIBLE GAS SERVICE ADJUSTMENT     | \$0                  | (\$259,136)         | (\$259,136)           | (\$259,136)           | \$0                              | (\$259,136)           | (\$259,136)                     |
| 4                                    | CUSTOMER ADVANCES FOR CONSTRUCTION  | (\$5,085)            | \$0                 | (\$5,085)             | \$0                   | \$0                              | \$0                   | \$0                             |
| 5                                    | RETIREMENT WORK IN PROGRESS         | \$28,905             | \$0                 | \$28,905              | \$0                   | \$0                              | \$0                   | \$0                             |
| 6                                    | CONSTRUCTION WORK IN PROGRESS       | \$467,654            | \$0                 | \$467,654             | \$38,562              | \$0                              | \$0                   | \$0                             |
| 7                                    | TOTAL                               | \$56,603,733         | (\$873,117)         | \$55,730,616          | \$60,705,502          | \$68,141,584                     | (\$566,475)           | \$67,575,109                    |
| <u>DEDUCTIONS</u>                    |                                     |                      |                     |                       |                       |                                  |                       |                                 |
| 8                                    | ACCUM. DEPR. - UTILITY PLANT        | (\$18,243,905)       | \$0                 | (\$18,243,905)        | (\$19,643,735)        | (\$21,391,806)                   | \$0                   | (\$21,391,806)                  |
| 9                                    | ACCUM. DEPR. - COMMON PLANT         | \$0                  | \$207,702           | \$207,702             | \$99,562              | \$0                              | \$113,097             | \$113,097                       |
| 10                                   | ACCUM. DEPR. - FLEXIBLE GAS SERVICE | \$0                  | \$38,847            | \$38,847              | \$48,851              | \$0                              | \$59,055              | \$59,055                        |
| 11                                   | ELIM. FRANCHISE & CONSENT           | \$0                  | \$8,959             | \$8,959               | \$9,383               | \$0                              | \$9,807               | \$9,807                         |
| 12                                   |                                     | \$0                  | \$0                 | \$0                   | \$0                   | \$0                              | \$0                   | \$0                             |
| 13                                   | TOTAL DEDUCTIONS                    | (\$18,243,905)       | \$255,508           | (\$17,988,397)        | (\$19,485,838)        | (\$21,391,806)                   | \$181,959             | (\$21,209,847)                  |
| 14                                   | PLANT NET                           | \$38,359,828         | (\$617,609)         | \$37,742,219          | \$41,219,664          | \$46,749,778                     | (\$384,516)           | \$46,365,262                    |
| <u>ALLOWANCE FOR WORKING CAPITAL</u> |                                     |                      |                     |                       |                       |                                  |                       |                                 |
| 15                                   | BALANCE SHEET METHOD                | (\$16,157,443)       | \$16,283,813        | \$126,370             | \$53,544              | (\$22,661,210)                   | \$22,979,244          | \$318,034                       |
| 16                                   | TOTAL RATE BASE                     | \$22,202,386         | \$15,666,204        | \$37,868,590          | \$41,273,208          | \$24,088,568                     | \$22,594,728          | \$46,683,296                    |
| 17                                   | NET OPERATING INCOME                | \$2,402,960          | (\$56,477)          | \$2,346,483           | \$1,791,037           | \$1,483,584                      | \$14,002              | \$1,497,586                     |
| 18                                   | RATE OF RETURN                      | 10.82%               |                     | 6.20%                 | 4.34%                 | 6.16%                            |                       | 3.21%                           |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL FOR THE HISTORIC BASE YEAR, THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | DESCRIPTION                       | BASE YEAR               |                        | BASE YEAR                   | HBV + 1                     | PROJECTED                            | PROJECTED                | PROJECTED                |
|----------|-----------------------------------|-------------------------|------------------------|-----------------------------|-----------------------------|--------------------------------------|--------------------------|--------------------------|
|          |                                   | 12/31/08<br>(PER BOOKS) | COMPANY<br>ADJUSTMENTS | ADJUSTED<br>AVERAGE<br>YEAR | 12/31/09<br>AVERAGE<br>YEAR | TEST YEAR<br>UNADJUSTED<br>AVG. YEAR | TEST YEAR<br>ADJUSTMENTS | TEST YEAR<br>AS ADJUSTED |
|          | <b>ASSETS</b>                     |                         |                        |                             |                             |                                      |                          |                          |
|          | <b>CURRENT AND ACCRUED ASSETS</b> |                         |                        |                             |                             |                                      |                          |                          |
| 1        | CASH                              | \$734,005               | \$0                    | \$734,005                   | \$191,322                   | \$0                                  | \$0                      | \$0                      |
| 2        | WORKING FUNDS & CASH INVEST.      | \$1,125                 | \$0                    | \$1,125                     | \$87                        | \$0                                  | \$0                      | \$0                      |
| 3        | CUST. ACCTS. REC.-GAS             | \$2,509,104             | (\$9,004)              | \$2,500,100                 | \$2,452,915                 | \$1,892,997                          | \$0                      | \$1,892,997              |
| 4        | ACCOUNTS REC. - MISC              | (\$26,136)              | \$0                    | (\$26,136)                  | \$1,512                     | \$0                                  | \$0                      | \$0                      |
| 5        | TRANSPORTER FUEL REC              | \$537,702               | (\$537,702)            | \$0                         | \$388,588                   | \$384,615                            | (\$384,615)              | \$0                      |
| 6        | ACCOUNTS REC.- AEP                | \$589,753               | (\$589,753)            | \$0                         | \$422,457                   | \$233,093                            | (\$233,093)              | \$0                      |
| 7        | UNBILLED REVENUES                 | \$267,762               | \$0                    | \$267,762                   | \$246,122                   | \$292,365                            | \$0                      | \$292,365                |
| 8        | ACCUM. PROV. UNCOLLECT. ACCTS.    | (\$83,312)              | \$0                    | (\$83,312)                  | (\$76,149)                  | (\$77,369)                           | \$0                      | (\$77,369)               |
| 9        | RECEIVABLE ASSOC. COMPANIES       | (\$11,131,485)          | \$11,131,495           | \$0                         | (\$12,695,199)              | (\$14,951,642)                       | \$14,951,642             | \$0                      |
| 10       | PLANT & OPER.MATERIAL & SUPPL.    | \$271,051               | (\$43,803)             | \$227,248                   | \$278,488                   | \$273,902                            | (\$43,803)               | \$230,099                |
| 11       | COMPETITIVE RATE ADJ.             | \$106,203               | (\$106,203)            | \$0                         | \$52,419                    | \$0                                  | \$0                      | \$0                      |
| 12       | PREPAYMENTS                       | \$140,902               | \$0                    | \$140,902                   | \$166,705                   | \$161,364                            | \$0                      | \$161,364                |
| 13       | TOTAL CURR. & ACCR. ASSETS        | (\$6,072,426)           | \$9,835,020            | \$3,762,594                 | (\$8,570,733)               | (\$11,790,694)                       | \$14,284,130             | \$2,499,436              |
|          | <b>DEFERRED CHARGES</b>           |                         |                        |                             |                             |                                      |                          |                          |
| 14       | REGULATORY ASSET - FAS 109        | \$35,984                | \$0                    | \$35,984                    | \$5,536                     | \$0                                  | \$0                      | \$0                      |
| 15       | REGULATORY ASSET - TAX TO 35%     | \$21,123                | \$0                    | \$21,123                    | \$3,250                     | \$0                                  | \$0                      | \$0                      |
| 16       | CLEARING ACCOUNT                  | \$11                    | (\$11)                 | \$0                         | (\$131)                     | \$0                                  | \$0                      | \$0                      |
| 17       | DEFERRED TCR                      | \$69,386                | (\$69,386)             | \$0                         | \$74,444                    | \$0                                  | \$0                      | \$0                      |
| 18       | DEFERRED ENVIRONMENTAL CHARGES    | \$915,037               | (\$815,037)            | \$0                         | \$743,924                   | \$672,812                            | (\$672,812)              | \$0                      |
| 19       | DEFERRED RATE CASE EXPENSES       | \$218                   | (\$218)                | \$0                         | \$115,086                   | \$240,625                            | (\$240,625)              | \$0                      |
| 20       | OPERATIONAL BALANCING ACCOUNT     | \$13,109                | (\$13,109)             | \$0                         | \$3,898                     | \$0                                  | \$0                      | \$0                      |
| 21       | TOTAL DEFERRED CHARGES            | \$954,868               | (\$897,760)            | \$57,108                    | \$946,008                   | \$913,437                            | (\$913,437)              | \$0                      |
| 22       | TOTAL ASSETS                      | (\$5,117,558)           | \$9,937,260            | \$3,819,702                 | (\$7,624,725)               | (\$10,877,257)                       | \$13,376,693             | \$2,499,436              |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL FOR THE HISTORIC BASE YEAR, THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 080125-GU

| LINE NO.                                      | DESCRIPTION                            | BASE YEAR               |                        | BASE YEAR                   | BASE YR. + 1                |                                      | PROJECTED                | PROJECTED                | PROJECTED |
|---|--|-------------------------|------------------------|-----------------------------|-----------------------------|--------------------------------------|--------------------------|--------------------------|-----------|
|   |  | 12/31/08<br>(PER BOOKS) | COMPANY<br>ADJUSTMENTS | ADJUSTED<br>AVERAGE<br>YEAR | 12/31/09<br>AVERAGE<br>YEAR | TEST YEAR<br>UNADJUSTED<br>AVG. YEAR | TEST YEAR<br>ADJUSTMENTS | TEST YEAR<br>AS ADJUSTED |           |
| <u>CURRENT &amp; ACCRUED LIABILITIES</u>      |  |                         |                        |                             |                             |                                      |                          |                          |           |
| 1   | ACCOUNTS PAYABLE                       | \$581,715               | \$0                    | \$581,715                   | \$597,549                   | \$978,960                            | \$0                      | \$978,960                |           |
| 2   | ACCOUNTS PAYABLE - MARKETER            | \$467,089               | (\$467,089)            | \$0                         | \$370,380                   | \$384,615                            | (\$384,615)              | \$0                      |           |
| 3   | ACCTS PAYABLE - IMBALANCE              | \$483,540               | \$0                    | \$483,540                   | \$30,589                    | \$0                                  | \$0                      | \$0                      |           |
| 4   | ACCOUNTS PAYABLE - AVR REFUNDS         | \$502,336               | \$0                    | \$502,336                   | \$83,106                    | \$0                                  | \$0                      | \$0                      |           |
| 5   | CUSTOMER DEPOSITS                      | \$1,553,528             | (\$1,553,528)          | \$0                         | \$1,576,660                 | \$1,580,224                          | (\$1,580,224)            | \$0                      |           |
| 6   | INTEREST ACCRUED                       | \$43,941                | \$200,017              | \$243,958                   | \$42,232                    | \$43,055                             | \$200,017                | \$243,072                |           |
| 7   | TAXES ACCRUED - FEDERAL INCOME         | \$33,485                | \$0                    | \$33,485                    | (\$138,972)                 | (\$230,712)                          | \$0                      | (\$230,712)              |           |
| 8   | TAXES ACCRUED - STATE INCOME           | (\$34,745)              | \$0                    | (\$34,745)                  | (\$75,156)                  | (\$39,842)                           | \$0                      | (\$39,842)               |           |
| 9   | DEFERRED INCOME TAXES - CURRENT        | (\$229,893)             | \$229,893              | \$0                         | (\$338,655)                 | (\$350,000)                          | \$350,000                | \$0                      |           |
| 10  | CONSERVATION COST RECOVERY TRUE UP     | \$625,103               | \$0                    | \$625,103                   | \$605,228                   | \$508,930                            | \$0                      | \$509,930                |           |
| 11  | SELF INSURANCE RESERVE - CURRENT       | \$34,627                | \$0                    | \$34,627                    | \$59,701                    | \$74,101                             | \$0                      | \$74,101                 |           |
| 12  | OPERATIONAL BALANCING ACCOUNT          | \$449,611               | \$0                    | \$449,611                   | (\$4,366)                   | \$0                                  | \$0                      | \$0                      |           |
| 13  | ACCRUED COMPENSATION                   | \$353                   | \$0                    | \$353                       | \$86                        | \$0                                  | \$0                      | \$0                      |           |
| 14  | OTHER TAXES ACCRUED                    | \$360,056               | \$0                    | \$360,056                   | \$386,195                   | \$368,093                            | \$0                      | \$368,093                |           |
| 15  | TAXES ACCRUED - STATE INCOME           | \$4,670,748             | (\$1,590,707)          | \$3,280,040                 | \$3,173,577                 | \$3,318,425                          | (\$1,414,822)            | \$1,903,602              |           |
| <u>DEFERRED CREDITS AND OTHER LIABILITIES</u> |  |                         |                        |                             |                             |                                      |                          |                          |           |
| 16  | CUSTOMER ADVANCES FOR CONST.           | \$5,085                 | (\$5,085)              | \$0                         | \$430                       | \$0                                  | \$0                      | \$0                      |           |
| 17  | DEFERRED INCOME TAXES                  | \$4,884,994             | (\$4,884,994)          | \$0                         | \$6,450,215                 | \$7,804,209                          | (\$7,804,209)            | \$0                      |           |
| 18  | DEFERRED INVESTMENT TAX CREDITS        | \$162,051               | (\$162,051)            | \$0                         | \$142,527                   | \$123,004                            | (\$123,004)              | \$0                      |           |
| 19  | SELF INSURANCE RESERVE - LONG TERM     | \$68,742                | \$0                    | \$68,742                    | \$29,416                    | \$29,416                             | \$0                      | \$29,416                 |           |
| 20  | REGULATORY LIABILITY - FAS 109         | \$24,728                | \$0                    | \$24,728                    | \$3,804                     | \$0                                  | \$0                      | \$0                      |           |
| 21  | DEFERRED ENVIRONMENTAL LIABILITIES     | \$703,716               | (\$703,716)            | \$0                         | \$437,787                   | \$260,516                            | (\$260,516)              | \$0                      |           |
| 22  | ACCUM PROVISION FOR PENSION & BENEFITS | \$139,950               | \$0                    | \$139,950                   | \$139,950                   | \$139,950                            | \$0                      | \$139,950                |           |
| 23  | OTHER POST RETIREMENT BENEFITS         | \$76,698                | \$0                    | \$76,698                    | \$98,326                    | \$98,326                             | \$0                      | \$98,326                 |           |
| 24  | DEFERRED REVENUES                      | \$103,173               | \$0                    | \$103,173                   | \$45,700                    | \$10,108                             | \$0                      | \$10,108                 |           |
| 25  | TOTAL DEFERRED CREDITS & OTHER LIAB.   | \$6,169,137             | (\$5,755,845)          | \$413,291                   | \$7,348,154                 | \$8,465,528                          | (\$8,187,729)            | \$277,800                |           |
| 26  | TOTAL LIABILITIES                      | \$11,039,884            | (\$7,346,553)          | \$3,693,332                 | \$10,521,731                | \$11,783,953                         | (\$9,602,551)            | \$2,181,402              |           |
| 27  | WORKING CAPITAL                        | (\$16,157,443)          | \$16,283,813           | \$126,370                   | (\$18,146,456)              | (\$22,961,210)                       | \$22,979,244             | \$318,034                |           |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| ADJ NO.                              | ADJUSTMENT TITLE                        | ADJUSTMENT AMOUNT   | NON-UTILITY        | REGULATED           | REASON FOR ADJUSTMENT   |
|--------------------------------------|---|---------------------|--------------------|---------------------|---|
| <u>UTILITY PLANT IN SERVICE</u>      |   |                     |                    |                     |   |
| 1                                    | Common Plant Adjustment                 | (\$307,339)         | (\$307,339)        | \$0                 | Remove Non-Utility portion of Common Plant from Rate Base     |
| 2                                    | Flexible Gas Service Adjustment         | (\$259,136)         | \$0                | (\$259,136)         | Remove FGS Plant from Rate Base                               |
| 3                                    |   | \$0                 | \$0                | \$0                 |   |
| 4                                    |   | <u>\$0</u>          | <u>\$0</u>         | <u>\$0</u>          |   |
| 5                                    | TOTAL                                   | <u>(\$566,475)</u>  | <u>(\$307,339)</u> | <u>(\$259,136)</u>  |   |
| <u>ACCUM. DEPR.-UTILITY PLANT</u>    |   |                     |                    |                     |   |
| 6                                    | Common Plant Adjustment - A/D           | \$113,097           | \$113,097          | \$0                 | Remove Non-Utility portion of Common Plant A/D from Rate Base |
| 7                                    | Accum. Depr. - Flexible Gas Service     | \$59,055            | \$0                | \$59,055            | Remove FGS Accum. Depreciation from Rate Base                 |
| 8                                    | Eliminate Franchise & Consent A/D       | \$9,807             | \$0                | \$9,807             | Eliminate A/D for Franchise & Consent                         |
| 9                                    |   | <u>\$0</u>          | <u>\$0</u>         | <u>\$0</u>          |   |
| 10                                   | TOTAL                                   | <u>\$181,959</u>    | <u>\$113,097</u>   | <u>\$68,862</u>     |   |
| <u>ALLOWANCE FOR WORKING CAPITAL</u> |   |                     |                    |                     |   |
| 11                                   | (SEE SCHEDULE G-1 PAGES 2-3 FOR DETAIL) | \$22,979,244        | \$0                | \$22,979,244        |   |
| 12                                   | TOTAL RATE BASE ADJUSTMENTS             | <u>\$22,594,728</u> | <u>(\$194,242)</u> | <u>\$22,788,970</u> |   |

SUPPORTING SCHEDULES: G-1 p.2-3, G-1 p.7-8, G-1 p.10, G-1 p.12, G-1 p.14, G-1 p.18, G-1 p.22, G-6 p.1-2

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | ASSETS                         | BEG. BALANCE   | Jan-09         | Feb-09         | Mar-09         | Apr-09         | May-09         | Jun-09         | Jul-09         | Aug-09         | Sep-09         | Oct-09         | Nov-09         | Dec-09         | 13 MONTH AVERAGE | REFERENCE         |
|----------|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|-------------------|
| 1        | GAS PLANT IN SERV.             | \$59,237,147   | \$57,674,767   | \$57,859,237   | \$58,659,563   | \$58,861,561   | \$59,367,878   | \$58,836,782   | \$61,355,161   | \$62,919,115   | \$63,774,489   | \$64,106,497   | \$65,809,047   | \$66,077,905   | \$61,197,004     | RATE BASE         |
| 2        | PLANT HELD FOR FUT.USE         | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 3        | CWIP                           | \$53,891       | \$189,327      | \$211,859      | \$46,614       | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$38,592         | RATE BASE         |
| 4        | GAS PLANT ACQ. ADJ.            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 5        | GROSS UTILITY PLANT            | \$59,291,036   | \$57,864,094   | \$58,071,096   | \$58,706,177   | \$58,861,561   | \$59,367,878   | \$58,836,782   | \$61,355,161   | \$62,919,115   | \$63,774,489   | \$64,106,497   | \$65,809,047   | \$66,077,905   | \$61,235,595     |                   |
| 6        | ACCUM. PROVISION FOR DEPR.     | (\$18,756,609) | (\$18,931,849) | (\$19,104,316) | (\$19,276,641) | (\$19,309,358) | (\$19,456,214) | (\$19,604,729) | (\$18,756,241) | (\$19,912,466) | (\$20,072,453) | (\$20,234,416) | (\$20,399,430) | (\$20,567,306) | (\$19,644,771)   | RATE BASE         |
| 7        | RWMP                           | \$11,350       | \$493          | \$1,300        | \$335          | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$1,037          | RATE BASE         |
| 8        | NET PLANT                      | \$40,545,776   | \$39,932,738   | \$38,966,080   | \$39,429,871   | \$39,572,203   | \$39,911,664   | \$40,234,053   | \$41,598,920   | \$43,006,649   | \$43,702,036   | \$43,872,081   | \$45,409,617   | \$45,510,499   | \$41,581,861     |                   |
| 9        | INVESTMENT IN SUBSIDIARY CO.   | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 10       | SINKING FUNDS                  | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 11       | NON UTILITY PROPERTY           | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 12       | TOTAL PROPERTY & INVEST.       | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 13       | CASH                           | \$474,732      | \$712,966      | \$941,256      | \$358,202      | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$191,322        | WORKING CAPITAL   |
| 14       | WORKING FUNDS & CASH INVEST.   | \$1,126        | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$87             | WORKING CAPITAL   |
| 15       | CUST. ACCTS. REC.-GAS          | \$1,871,243    | \$1,555,568    | \$1,940,893    | \$1,691,822    | \$3,583,572    | \$3,468,481    | \$3,653,501    | \$2,918,634    | \$3,833,881    | \$2,209,243    | \$824,720      | \$1,310,313    | \$3,226,022    | \$2,452,915      | WORKING CAPITAL   |
| 16       | ACCOUNTS REC. - MISC           | (\$1,785)      | \$689          | \$438          | \$20,321       | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$1,512          | WORKING CAPITAL   |
| 17       | TRANSPORTER FUEL REC           | \$589,751      | \$590,837      | \$482,503      | \$38,455       | \$300,000      | \$300,000      | \$300,000      | \$300,000      | \$300,000      | \$300,000      | \$350,000      | \$400,000      | \$500,000      | \$386,588        | WORKING CAPITAL   |
| 18       | ACCOUNTS REC.- AEP             | \$511,708      | \$497,239      | \$462,661      | \$467,974      | \$453,176      | \$436,267      | \$423,247      | \$408,114      | \$392,867      | \$377,505      | \$362,028      | \$346,435      | \$330,726      | \$422,457        | WORKING CAPITAL   |
| 19       | UNBILLED REVENUES              | \$292,365      | \$292,365      | \$292,365      | \$287,236      | \$287,236      | \$287,236      | \$197,236      | \$197,236      | \$197,236      | \$192,236      | \$192,236      | \$192,236      | \$262,365      | \$246,122        | WORKING CAPITAL   |
| 20       | ACCUM. PROV. UNCOLLECT. ACCTS. | (\$72,876)     | (\$71,654)     | (\$71,612)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$76,149)       | WORKING CAPITAL   |
| 21       | RECEIVABLE ASSOC. COMPANIES    | (\$12,767,430) | (\$11,198,352) | (\$11,320,355) | (\$10,601,082) | (\$9,837,908)  | (\$11,306,751) | (\$11,321,067) | (\$12,833,744) | (\$13,837,580) | (\$14,154,154) | (\$13,352,298) | (\$15,888,819) | (\$16,516,031) | (\$12,695,199)   | CAPITAL STRUCTURE |
| 22       | PLANT & OPER.MATERIAL & SUPPL. | \$273,902      | \$275,418      | \$284,820      | \$321,088      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$278,488        | WORKING CAPITAL   |
| 23       | COMPETITIVE RATE ADJ.          | \$107,943      | \$101,560      | \$93,000       | \$82,105       | \$72,105       | \$62,105       | \$52,105       | \$42,105       | \$32,105       | \$22,105       | \$12,105       | \$2,105        | \$0            | \$52,419         | WORKING CAPITAL   |
| 24       | PREPAYMENTS                    | \$223,229      | \$201,715      | \$175,420      | \$149,125      | \$117,519      | \$87,519       | \$57,519       | \$27,519       | (\$2,481)      | \$327,519      | \$297,519      | \$267,519      | \$237,519      | \$168,705        | WORKING CAPITAL   |
| 25       | TOTAL CURR & ACCR. ASSETS      | (\$8,496,103)  | (\$7,041,431)  | (\$6,698,610)  | (\$5,962,743)  | (\$4,827,787)  | (\$6,466,630)  | (\$6,440,846)  | (\$8,743,623)  | (\$9,187,459)  | (\$10,529,033) | (\$11,117,177) | (\$13,173,698) | (\$11,734,866) | (\$8,570,733)    |                   |
| 26       | REGULATORY ASSET - FAS 109     | \$35,984       | \$35,984       | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$5,536          | WORKING CAPITAL   |
| 27       | REGULATORY ASSET - TAX TO 35%  | \$21,123       | \$21,123       | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$3,250          | WORKING CAPITAL   |
| 28       | CLEARING ACCOUNT               | \$0            | (\$378)        | (\$429)        | (\$891)        | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | (\$131)          | WORKING CAPITAL   |
| 29       | DEFERRED TCR                   | \$98,452       | \$95,835       | \$122,447      | \$111,321      | \$111,321      | \$107,100      | \$91,800       | \$76,500       | \$61,200       | \$45,900       | \$30,600       | \$15,300       | \$0            | \$74,444         | WORKING CAPITAL   |
| 30       | DEFERRED ENVIRONMENTAL CHARGES | \$779,480      | \$773,554      | \$767,628      | \$761,702      | \$755,776      | \$749,850      | \$743,924      | \$737,998      | \$732,072      | \$726,146      | \$720,220      | \$714,294      | \$708,368      | \$743,924        | WORKING CAPITAL   |
| 31       | DEFERRED RATE CASE EXPENSES    | \$2,828        | \$31,797       | \$36,107       | \$36,232       | \$56,232       | \$76,232       | \$96,232       | \$116,232      | \$136,232      | \$176,000      | \$211,000      | \$246,000      | \$275,000      | \$115,066        | WORKING CAPITAL   |
| 32       | OPERATIONAL BALANCING ACCOUNT  | \$11,970       | \$8,926        | \$0            | \$28,782       | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$3,898          | WORKING CAPITAL   |
| 33       | TOTAL DEFERRED CHARGES         | \$949,837      | \$966,841      | \$925,753      | \$936,146      | \$923,329      | \$933,182      | \$931,956      | \$930,730      | \$929,504      | \$948,046      | \$961,620      | \$975,594      | \$983,368      | \$946,008        |                   |
| 34       | TOTAL ASSETS                   | \$32,999,513   | \$32,856,148   | \$33,195,223   | \$33,405,874   | \$33,667,745   | \$34,378,216   | \$34,725,063   | \$33,786,027   | \$34,748,694   | \$34,121,049   | \$33,716,724   | \$33,211,513   | \$34,756,981   | \$33,967,136     |                   |

SUPPORTING SCHEDULES: G-1 p.3, G-6 p.1

RECAP SCHEDULES: G-1 p.1-3



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | CAPITALIZATION & LIABILITIES           | BEG. BALANCE |              |              |              |              |              |              |              |              |              |              |              | 13 MONTH AVERAGE | REFERENCE    |             |                   |  |
|----------|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|--------------|-------------|-------------------|--|
|          |  | Jan-09       | Feb-09       | Mar-09       | Apr-09       | May-09       | Jun-09       | Jul-09       | Aug-09       | Sep-09       | Oct-09       | Nov-09       | Dec-09       |                  |              |             |                   |  |
| 1        | COMMON STOCK                           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         | \$0               |  |
| 2        | ADDITIONAL CAPITAL                     | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         | \$0               |  |
| 3        | UNAPPROPRIATED RET. EARN.              | \$22,842,563 | \$23,044,008 | \$23,210,476 | \$23,340,870 | \$23,505,864 | \$23,598,861 | \$23,640,234 | \$23,623,873 | \$23,600,065 | \$23,575,946 | \$23,562,296 | \$23,576,211 | \$23,667,898     | \$23,445,405 |             | CAPITAL STRUCTURE |  |
| 4        | UNDISTRIBUTED SUBS. EARN.              | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         |                   |  |
| 5        | TOTAL STOCKHOLDERS EQUITY              | \$22,842,563 | \$23,044,008 | \$23,210,476 | \$23,340,870 | \$23,505,864 | \$23,598,861 | \$23,640,234 | \$23,623,873 | \$23,600,065 | \$23,575,946 | \$23,562,296 | \$23,576,211 | \$23,667,898     | \$23,445,405 |             |                   |  |
| 6        | FM BONDS                               | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         |                   |  |
| 7        | LONG TERM NOTES                        | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         |                   |  |
| 8        | OTHER LT DEBT                          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         |                   |  |
| 9        | TOTAL LONG TERM DEBT                   | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         |                   |  |
| 10       | ACCOUNTS PAYABLE                       | \$736,292    | \$157,711    | \$114,188    | \$261,229    | \$1,983,191  | \$663,191    | \$1,033,191  | \$183,191    | \$1,183,191  | \$583,191    | \$133,191    | \$313,191    | \$413,191        | \$597,549    |             | WORKING CAPITAL   |  |
| 11       | ACCOUNTS PAYABLE - MARKETER            | \$491,285    | \$448,093    | \$451,362    | \$3,420      | \$300,000    | \$300,000    | \$300,000    | \$300,000    | \$300,000    | \$300,000    | \$300,000    | \$300,000    | \$300,000        | \$300,000    | \$300,000   |                   |  |
| 12       | ACCTS PAYABLE - IMBALANCE              | \$27,665     | \$128,898    | \$243,000    | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         |                   |  |
| 13       | ACCOUNTS PAYABLE - AVR REFUNDS         | \$258,174    | \$258,174    | \$257,545    | \$306,485    | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         |                   |  |
| 14       | CUSTOMER DEPOSITS                      | \$1,539,006  | \$1,576,285  | \$1,579,048  | \$1,580,224  | \$1,580,224  | \$1,580,224  | \$1,580,224  | \$1,580,224  | \$1,580,224  | \$1,580,224  | \$1,580,224  | \$1,580,224  | \$1,580,224      | \$1,580,224  | \$1,580,224 |                   |  |
| 15       | INTEREST ACCRUED                       | \$1,140      | \$9,123      | \$16,378     | \$24,119     | \$32,600     | \$41,080     | \$49,561     | \$56,041     | \$66,522     | \$75,002     | \$83,483     | \$91,963     | \$100,444        | \$108,925    | \$117,406   |                   |  |
| 16       | TAXES ACCRUED - FEDERAL INCOME         | (\$631,917)  | (\$523,946)  | (\$415,534)  | (\$344,850)  | \$230,267    | \$175,384    | \$120,501    | \$65,618     | \$10,735     | (\$44,148)   | (\$98,031)   | (\$153,914)  | (\$208,801)      | (\$263,688)  | (\$318,575) |                   |  |
| 17       | TAXES ACCRUED - STATE INCOME           | (\$268,080)  | (\$250,126)  | (\$232,098)  | (\$220,344)  | \$37,683     | \$28,310     | \$18,637     | \$8,964      | (\$709)      | (\$10,382)   | (\$20,055)   | (\$29,728)   | (\$39,406)       | (\$49,084)   | (\$58,762)  |                   |  |
| 18       | DEFERRED INCOME TAXES - CURRENT        | (\$309,839)  | (\$300,839)  | (\$300,839)  | (\$350,000)  | (\$350,000)  | (\$350,000)  | (\$350,000)  | (\$350,000)  | (\$350,000)  | (\$350,000)  | (\$350,000)  | (\$350,000)  | (\$350,000)      | (\$350,000)  | (\$350,000) |                   |  |
| 19       | CONSERVATION COST RECOVERY TRUE UP     | \$743,874    | \$764,854    | \$759,830    | \$709,830    | \$659,830    | \$609,830    | \$559,830    | \$509,830    | \$459,830    | \$409,830    | \$359,830    | \$309,830    | \$259,830        | \$209,830    | \$159,830   |                   |  |
| 20       | SELF INSURANCE RESERVE - CURRENT       | \$52,501     | \$53,701     | \$54,901     | \$56,101     | \$57,301     | \$58,501     | \$59,701     | \$60,901     | \$62,101     | \$63,301     | \$64,501     | \$65,701     | \$66,901         | \$68,101     | \$69,301    |                   |  |
| 21       | OPERATIONAL BALANCING ACCOUNT          | \$0          | \$0          | (\$56,754)   | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         |                   |  |
| 22       | ACCRUED COMPENSATION                   | \$1,122      | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         |                   |  |
| 23       | OTHER TAXES ACCRUED                    | \$123,033    | \$146,847    | \$222,344    | \$26,301     | \$363,601    | \$430,901    | \$498,201    | \$565,501    | \$632,801    | \$700,101    | \$767,401    | \$834,701    | \$902,001        | \$969,301    | \$1,036,601 |                   |  |
| 24       | TAXES ACCRUED - STATE INCOME           | \$2,773,256  | \$2,466,875  | \$2,693,471  | \$2,683,388  | \$4,895,097  | \$3,537,521  | \$3,868,946  | \$2,940,370  | \$3,952,795  | \$3,375,219  | \$2,977,644  | \$2,484,468  | \$2,596,440      | \$3,173,577  |             |                   |  |
| 25       | CUSTOMER ADVANCES FOR CONST.           | \$0          | \$0          | \$2,712      | \$2,872      | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         |                   |  |
| 26       | DEFERRED INCOME TAXES                  | \$6,272,412  | \$8,272,412  | \$6,272,412  | \$8,359,268  | \$6,360,895  | \$6,382,522  | \$6,364,149  | \$6,385,776  | \$6,367,403  | \$6,369,030  | \$6,370,657  | \$6,372,284  | \$7,743,589      | \$8,450,215  |             |                   |  |
| 27       | DEFERRED INVESTMENT TAX CREDITS        | \$152,289    | \$150,862    | \$148,035    | \$147,408    | \$145,781    | \$144,154    | \$142,527    | \$140,800    | \$139,273    | \$137,646    | \$136,019    | \$134,392    | \$132,765        | \$121,138    |             |                   |  |
| 28       | SELF INSURANCE RESERVE - LONG TERM     | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416         | \$29,416     | \$29,416    |                   |  |
| 29       | REGULATORY LIABILITY - FAS 109         | \$24,728     | \$24,728     | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              | \$0          | \$0         |                   |  |
| 30       | DEFERRED ENVIRONMENTAL LIABILITIES     | \$511,223    | \$502,871    | \$496,975    | \$485,516    | \$470,516    | \$455,516    | \$440,516    | \$425,516    | \$410,516    | \$395,516    | \$380,516    | \$365,516    | \$350,516        | \$335,516    | \$320,516   |                   |  |
| 31       | ACCUM PROVISION FOR PENSION & BENEFITS | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950        | \$139,950    | \$139,950   |                   |  |
| 32       | OTHER POST RETIREMENT BENEFITS         | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326         | \$98,326     | \$98,326    |                   |  |
| 33       | DEFERRED REVENUES                      | \$155,350    | \$128,800    | \$102,450    | \$108,850    | \$21,600     | \$10,850     | \$0          | \$21,800     | \$10,950     | \$0          | \$21,800     | \$10,950     | \$0              | \$45,700     |             |                   |  |
| 34       | TOTAL DEFERRED CREDITS & OTHER LIAB.   | \$7,383,694  | \$7,347,265  | \$7,291,276  | \$7,371,606  | \$7,266,784  | \$7,240,834  | \$7,214,884  | \$7,221,784  | \$7,195,834  | \$7,169,884  | \$7,176,784  | \$7,150,834  | \$6,494,543      | \$7,348,154  |             |                   |  |
| 35       | TOTAL CAPITAL & LIAB.                  | \$32,988,513 | \$32,858,148 | \$33,195,223 | \$33,405,874 | \$35,657,745 | \$34,378,216 | \$34,725,064 | \$33,786,027 | \$34,748,684 | \$34,121,049 | \$33,716,724 | \$33,211,513 | \$34,758,881     | \$33,967,136 |             |                   |  |

SUPPORTING SCHEDULES: G-8 p.1-2

RECAP SCHEDULES: G-1 p.1-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO. 090125-GU

| LINE NO. | ASSETS                          | BEG. BALANCE   | JANUARY 2010   | FEBRUARY 2010  | MARCH 2010     | APRIL 2010     | MAY 2010       | JUNE 2010      | JULY 2010      | AUGUST 2010    | SEPTEMBER 2010 | OCTOBER 2010   | NOVEMBER 2010  | DECEMBER 2010  | 13 MONTH AVERAGE | REFERENCE         |
|----------|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|-------------------|
| 1        | GAS PLANT IN SERV.              | \$6,077,805    | \$6,352,885    | \$6,650,165    | \$7,199,650    | \$7,648,573    | \$8,020,057    | \$8,296,137    | \$8,575,011    | \$8,850,091    | \$9,127,465    | \$9,405,839    | \$9,680,919    | \$9,955,998    | \$68,141,564     | RATE BASE         |
| 2        | PLANT HELD FOR FUTURE USE       | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 3        | CWIP                            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 4        | GAS PLANT ACQ. ADJ.             | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 5        | ACCUM. PROVISION FOR DEPR. RWIP | (\$2,567,306)  | (\$2,744,660)  | (\$2,922,978)  | (\$3,109,010)  | (\$3,294,520)  | (\$3,477,893)  | (\$3,659,351)  | (\$3,840,704)  | (\$4,020,949)  | (\$4,200,086)  | (\$4,378,120)  | (\$4,555,046)  | (\$4,730,858)  | (\$21,391,606)   | RATE BASE         |
| 6        |                                 | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 7        | NET PLANT                       | \$45,510,499   | \$45,608,225   | \$45,727,187   | \$46,343,640   | \$46,724,053   | \$46,912,164   | \$47,003,786   | \$47,097,307   | \$47,186,142   | \$47,276,379   | \$47,366,719   | \$47,452,873   | \$47,538,141   | \$46,748,778     |                   |
| 8        | INVESTMENT IN SUBSIDIARY CO.    | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 9        | SINKING FUNDS                   | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 10       | NON UTILITY PROPERTY            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 11       | TOTAL PROPERTY & INVEST.        | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 12       | CASH                            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 13       | WORKING FUNDS & CASH INVEST.    | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 14       | CUST. ACCTS. REC. - GAS         | \$3,226,022    | \$2,096,851    | \$1,980,905    | \$1,814,838    | \$1,748,651    | \$1,732,342    | \$1,715,911    | \$1,699,356    | \$1,682,677    | \$1,665,873    | \$1,649,943    | \$1,731,886    | \$1,614,701    | \$1,692,997      | WORKING CAP.      |
| 15       | ACCOUNTS REC. - MISC            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 16       | TRANSPORTER FUEL REC            | \$500,000      | \$600,000      | \$500,000      | \$350,000      | \$300,000      | \$300,000      | \$300,000      | \$300,000      | \$300,000      | \$300,000      | \$350,000      | \$400,000      | \$500,000      | \$384,615        | WORKING CAP.      |
| 17       | ACCOUNTS REC. - AEP             | \$330,726      | \$314,897      | \$296,951      | \$282,884      | \$266,597      | \$250,388      | \$233,957      | \$217,402      | \$200,723      | \$183,919      | \$166,889      | \$149,932      | \$132,747      | \$233,093        | WORKING CAP.      |
| 18       | UNBILLED REVENUES               | \$292,365      | \$292,365      | \$292,365      | \$292,365      | \$292,365      | \$292,365      | \$292,365      | \$292,365      | \$292,365      | \$292,365      | \$292,365      | \$292,365      | \$292,365      | \$292,365        | WORKING CAP.      |
| 19       | ACCUM. PROV. UNCOLLECT. ACCTS.  | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)     | (\$77,389)       | WORKING CAP.      |
| 20       | RECEIVABLE ASSOC. COMPANIES     | (\$16,518,031) | (\$13,842,844) | (\$14,619,084) | (\$14,684,665) | (\$13,337,309) | (\$14,821,813) | (\$14,432,379) | (\$15,427,758) | (\$14,378,048) | (\$15,486,391) | (\$16,025,055) | (\$16,612,463) | (\$14,175,499) | (\$14,951,642)   | CAPITAL STRUCTURE |
| 21       | PLANT & OPER. MATERIAL & SUPPL. | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902      | \$273,902        | WORKING CAP.      |
| 22       | COMPETITIVE RATE ADJ.           | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 23       | PREPAYMENTS                     | \$237,519      | \$204,519      | \$171,519      | \$138,519      | \$105,519      | \$72,519       | \$39,519       | \$6,519        | (\$26,491)     | \$35,519       | \$303,519      | \$270,519      | \$237,519      | \$161,364        | WORKING CAP.      |
| 24       | TOTAL CURR. & ACCR. ASSETS      | (\$11,734,896) | (\$10,137,899) | (\$11,178,831) | (\$11,618,546) | (\$10,427,564) | (\$11,977,686) | (\$11,654,114) | (\$12,715,003) | (\$11,752,262) | (\$12,512,202) | (\$13,016,726) | (\$13,571,248) | (\$11,001,654) | (\$11,790,694)   |                   |
| 25       | REGULATORY ASSET - FAS 108      | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 26       | REGULATORY ASSET - TAX TO 35%   | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 27       | CLEARING ACCOUNT                | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 28       | DEFERRED TOR                    | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 29       | DEFERRED ENVIRONMENTAL CHARGES  | \$708,368      | \$702,442      | \$696,516      | \$690,590      | \$684,664      | \$678,738      | \$672,812      | \$666,886      | \$660,960      | \$655,034      | \$649,108      | \$643,182      | \$637,256      | \$672,812        | WORKING CAP.      |
| 30       | DEFERRED RATE CASE EXPENSES     | \$275,000      | \$269,271      | \$263,542      | \$257,813      | \$252,083      | \$246,354      | \$240,625      | \$234,896      | \$229,167      | \$223,438      | \$217,708      | \$211,979      | \$206,250      | \$240,625        | WORKING CAP.      |
| 31       | OPERATIONAL BALANCING ACCOUNT   | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0            | \$0              |                   |
| 32       | TOTAL DEFERRED CHARGES          | \$983,368      | \$971,713      | \$960,058      | \$948,403      | \$936,747      | \$925,092      | \$913,437      | \$901,782      | \$890,127      | \$878,472      | \$866,816      | \$855,161      | \$843,506      | \$913,437        |                   |
| 33       |                                 |                |                |                |                |                |                |                |                |                |                |                |                |                |                  |                   |
| 34       | TOTAL ASSETS                    | \$34,758,981   | \$36,442,238   | \$35,508,414   | \$35,673,487   | \$37,233,237   | \$35,859,570   | \$38,263,108   | \$35,263,486   | \$36,344,006   | \$35,642,048   | \$35,216,810   | \$34,736,787   | \$37,379,893   | \$35,872,521     |                   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO. 090125-GU

| LINE NO. | CAPITALIZATION & LIABILITIES           | BEG. BALANCE | JANUARY 2010 | FEBRUARY 2010 | MARCH 2010   | APRIL 2010   | MAY 2010     | JUNE 2010    | JULY 2010    | AUGUST 2010  | SEPTEMBER 2010 | OCTOBER 2010 | NOVEMBER 2010 | DECEMBER 2010 | 13 MONTH AVERAGE | REFERENCE         |
|----------|--|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|--------------|---------------|---------------|------------------|-------------------|
| 1        | COMMON STOCK                           | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 2        | ADDITIONAL CAPITAL                     | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 3        | UNAPPROPRIATED RET. EARN.              | \$23,667,998 | \$23,842,642 | \$23,986,054  | \$24,117,373 | \$24,230,500 | \$24,275,070 | \$24,261,844 | \$24,211,608 | \$24,157,365 | \$24,106,244   | \$24,073,791 | \$24,073,005  | \$24,147,891  | \$24,088,568     | CAPITAL STRUCTURE |
| 4        | UNDISTRIBUTED SUBS. EARN.              | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 5        | TOTAL STOCKHOLDERS' EQUITY             | \$23,667,998 | \$23,842,642 | \$23,986,054  | \$24,117,373 | \$24,230,500 | \$24,275,070 | \$24,261,844 | \$24,211,608 | \$24,157,365 | \$24,106,244   | \$24,073,791 | \$24,073,005  | \$24,147,891  | \$24,088,568     |                   |
| 6        | FM BONDS                               | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 7        | LONG TERM NOTES                        | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 8        | OTHER LT DEBT                          | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 9        | TOTAL LONG TERM DEBT                   | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 10       | ACCOUNTS PAYABLE                       | \$413,191    | \$1,813,191  | \$824,191     | \$966,191    | \$2,148,191  | \$718,191    | \$1,123,191  | \$185,191    | \$1,288,191  | \$626,191      | \$138,191    | \$341,191     | \$2,111,191   | \$978,960        | WORKING CAPITAL   |
| 11       | ACCOUNTS PAYABLE - MARKETER            | \$500,000    | \$600,000    | \$500,000     | \$350,000    | \$300,000    | \$300,000    | \$300,000    | \$300,000    | \$300,000    | \$300,000      | \$350,000    | \$400,000     | \$500,000     | \$384,615        | WORKING CAPITAL   |
| 12       | ACCTS PAYABLE - IMBALANCE              | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 13       | ACCOUNTS PAYABLE - A/R REFUNDS         | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 14       | CUSTOMER DEPOSITS                      | \$1,580,224  | \$1,580,224  | \$1,580,224   | \$1,580,224  | \$1,580,224  | \$1,580,224  | \$1,580,224  | \$1,580,224  | \$1,580,224  | \$1,580,224    | \$1,580,224  | \$1,580,224   | \$1,580,224   | \$1,580,224      | CAPITAL STRUCTURE |
| 15       | INTEREST ACCRUED                       | \$0          | \$8,481      | \$16,961      | \$25,442     | \$33,922     | \$42,403     | \$50,883     | \$59,364     | \$67,844     | \$76,325       | \$84,805     | \$93,286      | \$0           | \$43,055         | WORKING CAPITAL   |
| 16       | TAXES ACCRUED - FEDERAL INCOME         | (\$208,801)  | (\$241,299)  | (\$273,797)   | (\$306,295)  | (\$338,793)  | (\$371,291)  | (\$403,789)  | (\$436,287)  | (\$468,785)  | (\$501,283)    | (\$533,781)  | (\$566,279)   | (\$598,777)   | (\$631,275)      | WORKING CAPITAL   |
| 17       | TAXES ACCRUED - STATE INCOME           | (\$39,409)   | (\$45,248)   | (\$51,087)    | (\$56,926)   | (\$62,764)   | (\$68,603)   | (\$74,442)   | (\$80,281)   | (\$86,120)   | (\$91,959)     | (\$97,798)   | (\$103,637)   | (\$109,476)   | (\$115,315)      | WORKING CAPITAL   |
| 18       | DEFERRED INCOME TAXES - CURRENT        | (\$350,000)  | (\$350,000)  | (\$350,000)   | (\$350,000)  | (\$350,000)  | (\$350,000)  | (\$350,000)  | (\$350,000)  | (\$350,000)  | (\$350,000)    | (\$350,000)  | (\$350,000)   | (\$350,000)   | (\$350,000)      | CAPITAL STRUCTURE |
| 19       | CONSERVATION COST RECOVERY TRUE UP     | \$509,930    | \$509,930    | \$509,930     | \$509,930    | \$509,930    | \$509,930    | \$509,930    | \$509,930    | \$509,930    | \$509,930      | \$509,930    | \$509,930     | \$509,930     | \$509,930        | WORKING CAPITAL   |
| 20       | SELF INSURANCE RESERVE - CURRENT       | \$66,901     | \$66,901     | \$66,901      | \$66,901     | \$66,901     | \$66,901     | \$66,901     | \$66,901     | \$66,901     | \$66,901       | \$66,901     | \$66,901      | \$66,901      | \$66,901         | WORKING CAPITAL   |
| 21       | OPERATIONAL BALANCING ACCOUNT          | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 22       | ACCRUED COMPENSATION                   | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 23       | OTHER TAXES ACCRUED                    | \$124,401    | \$156,401    | \$224,401     | \$292,401    | \$360,401    | \$428,401    | \$496,401    | \$564,401    | \$632,401    | \$700,401      | \$768,401    | \$836,401     | \$904,401     | \$972,401        | WORKING CAPITAL   |
| 24       | TAXES ACCRUED - STATE INCOME           | \$2,596,440  | \$4,089,781  | \$3,050,121   | \$3,111,462  | \$4,552,802  | \$3,162,143  | \$3,806,483  | \$2,671,824  | \$3,814,164  | \$3,191,505    | \$2,762,845  | \$2,341,186   | \$4,148,767   | \$3,318,426      |                   |
| 25       | CUSTOMER ADVANCES FOR CONST.           | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 26       | DEFERRED INCOME TAXES                  | \$7,743,569  | \$7,743,569  | \$7,743,569   | \$7,743,569  | \$7,743,569  | \$7,743,569  | \$7,743,569  | \$7,743,569  | \$7,743,569  | \$7,743,569    | \$7,743,569  | \$7,743,569   | \$7,743,569   | \$7,743,569      | CAPITAL STRUCTURE |
| 27       | DEFERRED INVESTMENT TAX CREDITS        | \$132,766    | \$131,139    | \$129,512     | \$127,885    | \$126,258    | \$124,631    | \$123,004    | \$121,377    | \$119,750    | \$118,123      | \$116,496    | \$114,869     | \$113,243     | \$123,004        | CAPITAL STRUCTURE |
| 28       | SELF INSURANCE RESERVE - LONG TERM     | \$29,416     | \$29,416     | \$29,416      | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416     | \$29,416       | \$29,416     | \$29,416      | \$29,416      | \$29,416         | WORKING CAPITAL   |
| 29       | REGULATORY LIABILITY - FAS 109         | \$0          | \$0          | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0            | \$0          | \$0           | \$0           | \$0              |                   |
| 30       | DEFERRED ENVIRONMENTAL LIABILITIES     | \$350,516    | \$335,516    | \$320,516     | \$305,516    | \$290,516    | \$275,516    | \$260,516    | \$245,516    | \$230,516    | \$215,516      | \$200,516    | \$185,516     | \$170,516     | \$260,516        | WORKING CAPITAL   |
| 31       | ACCUM PROVISION FOR PENSION & BENEFITS | \$139,950    | \$139,950    | \$139,950     | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950    | \$139,950      | \$139,950    | \$139,950     | \$139,950     | \$139,950        | WORKING CAPITAL   |
| 32       | OTHER POST RETIREMENT BENEFITS         | \$98,326     | \$98,326     | \$98,326      | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326     | \$98,326       | \$98,326     | \$98,326      | \$98,326      | \$98,326         | WORKING CAPITAL   |
| 33       | DEFERRED REVENUES                      | \$0          | \$21,900     | \$10,950      | \$0          | \$21,900     | \$10,950     | \$0          | \$21,900     | \$10,950     | \$0            | \$21,900     | \$10,950      | \$0           | \$10,108         | WORKING CAPITAL   |
| 34       | TOTAL DEFERRED CREDITS & OTHER LIAB.   | \$8,494,543  | \$8,499,816  | \$8,472,239   | \$8,444,662  | \$8,417,085  | \$8,389,508  | \$8,361,931  | \$8,334,354  | \$8,306,777  | \$8,279,200    | \$8,251,623  | \$8,224,046   | \$8,196,469   | \$8,168,892      |                   |
| 35       | TOTAL CAPITAL, & LIAB.                 | \$34,758,981 | \$36,442,238 | \$35,508,414  | \$35,673,496 | \$37,233,237 | \$35,859,571 | \$36,263,108 | \$35,283,486 | \$36,344,006 | \$35,642,648   | \$35,216,808 | \$34,736,786  | \$37,379,994  | \$35,672,521     |                   |

SUPPORTING SCHEDULES: G-6 p.1-2

RECAP SCHEDULES: G-1 p.1-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE UTILITY PLANT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

ESTIMATED PLANT BALANCES FOR THE YEAR ENDING 12/31/09

| LINE NO. | A/C NO. | DESCRIPTION                      | BEGINNING BALANCE | JAN 2009     | FEB 2009     | MAR 2009     | APR 2009     | MAY 2009     | JUN 2009     | JUL 2009     | AUG 2009     | SEP 2009     | OCT 2009     | NOV 2009     | DEC 2009     | 13 MONTH AVERAGE |
|----------|---------|----------------------------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | \$24,551          | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,422         |
| 2        | 302     | FRANCHISE & CONSENTS             | \$14,132          | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132         |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | \$1,251,625       | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625      |
| 4        | 374     | LAND AND LAND RIGHTS             | \$153,278         | \$153,278    | \$153,278    | \$153,278    | \$153,278    | \$203,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$224,432        |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | \$385,375         | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$365,219        |
| 6        | 376     | MAINS - PLASTIC                  | \$18,497,799      | \$17,576,047 | \$17,595,845 | \$17,644,628 | \$17,762,708 | \$17,880,786 | \$17,998,866 | \$18,344,871 | \$18,462,951 | \$18,581,031 | \$18,699,111 | \$20,250,983 | \$20,369,063 | \$18,435,745     |
| 7        | 376     | MAINS - STEEL                    | \$12,890,096      | \$12,890,096 | \$12,890,096 | \$12,889,862 | \$12,876,529 | \$12,863,196 | \$12,849,863 | \$13,274,530 | \$13,261,197 | \$13,778,264 | \$13,764,951 | \$13,751,618 | \$13,738,285 | \$13,209,123     |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | \$932,188         | \$932,461    | \$932,461    | \$932,461    | \$938,649    | \$946,837    | \$1,042,025  | \$961,213    | \$968,401    | \$975,589    | \$982,777    | \$989,965    | \$997,153    | \$957,222        |
| 9        | 379     | M & R EQUIPMENT - CITY           | \$3,321,826       | \$2,770,846  | \$2,770,846  | \$2,770,879  | \$2,776,412  | \$2,781,945  | \$2,786,478  | \$3,318,011  | \$4,564,544  | \$4,570,077  | \$4,575,610  | \$4,581,143  | \$4,586,676  | \$3,552,023      |
| 10       | 380     | SERVICES - PLASTIC               | \$7,600,400       | \$7,603,338  | \$7,656,828  | \$7,686,997  | \$7,720,067  | \$7,753,137  | \$7,786,207  | \$7,819,277  | \$7,852,347  | \$7,885,417  | \$7,918,487  | \$7,951,557  | \$7,984,627  | \$7,786,053      |
| 11       | 380     | SERVICES - STEEL                 | \$1,032,127       | \$1,032,127  | \$1,032,127  | \$1,032,127  | \$1,027,056  | \$1,021,985  | \$1,016,914  | \$1,011,843  | \$1,006,772  | \$1,001,701  | \$996,630    | \$991,558    | \$986,488    | \$1,014,574      |
| 12       | 381     | METERS                           | \$2,258,026       | \$2,276,996  | \$2,290,083  | \$2,474,425  | \$2,500,801  | \$2,527,177  | \$2,553,553  | \$2,579,929  | \$2,606,305  | \$2,632,681  | \$2,659,057  | \$2,685,433  | \$2,711,809  | \$2,519,713      |
| 13       | 382     | METER INSTALLATIONS              | \$1,653,198       | \$1,667,250  | \$1,677,794  | \$1,711,001  | \$1,727,457  | \$1,743,913  | \$1,760,369  | \$1,776,825  | \$1,793,281  | \$1,809,737  | \$1,826,193  | \$1,842,649  | \$1,859,105  | \$1,757,598      |
| 14       | 383     | REGULATORS                       | \$1,254,207       | \$1,228,487  | \$1,284,682  | \$1,285,870  | \$1,291,542  | \$1,297,214  | \$1,302,886  | \$1,308,558  | \$1,314,230  | \$1,319,902  | \$1,325,574  | \$1,331,246  | \$1,336,918  | \$1,298,563      |
| 15       | 384     | REGULATOR INSTALL HOUSE          | \$0               | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | \$1,655,972       | \$1,573,694  | \$1,573,694  | \$1,573,784  | \$1,585,749  | \$1,597,714  | \$1,609,679  | \$1,621,644  | \$1,633,609  | \$1,645,574  | \$1,657,539  | \$1,669,504  | \$1,681,469  | \$1,621,510      |
| 17       | 387     | OTHER EQUIPMENT                  | \$458,145         | \$458,145    | \$458,145    | \$444,753    | \$459,691    | \$465,052    | \$488,252    | \$488,252    | \$489,502    | \$490,502    | \$490,502    | \$490,502    | \$490,502    | \$474,765        |
| 18       | 389     | LAND AND LAND RIGHTS             | \$98,285          | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285         |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | \$591,306         | \$591,306    | \$591,306    | \$615,501    | \$628,871    | \$628,871    | \$618,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$646,097        |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | \$73,108          | \$73,108     | \$73,108     | \$73,108     | \$113,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$103,420        |
| 21       | 391.2   | OFFICE FURNITURE                 | \$157,682         | \$157,682    | \$157,682    | \$157,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$163,913        |
| 22       | 391.3   | OFFICE EQUIPMENT                 | \$358,667         | \$358,667    | \$358,667    | \$371,959    | \$379,927    | \$517,995    | \$578,809    | \$639,723    | \$700,637    | \$761,551    | \$829,519    | \$897,487    | \$965,455    | \$579,920        |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | \$1,033,233       | \$1,033,233  | \$1,033,233  | \$1,241,461  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,102,336      |
| 24       | 392.2   | TRANS EQUIP - OTHER              | \$19,516          | \$19,516     | \$19,516     | \$19,516     | \$19,516     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$24,254         |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | \$153,644         | \$153,644    | \$153,644    | \$153,714    | \$157,214    | \$157,214    | \$158,214    | \$160,714    | \$160,714    | \$161,714    | \$163,714    | \$163,714    | \$163,714    | \$158,582        |
| 26       | 396     | POWER OPERATED EQUIPMENT         | \$482,061         | \$482,061    | \$482,061    | \$482,061    | \$484,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$484,869        |
| 27       | 397     | COMMUNICATION EQUIPMENT          | \$1,223,819       | \$1,228,995  | \$1,260,351  | \$625,980    | \$633,313    | \$640,546    | \$647,979    | \$655,312    | \$662,645    | \$669,978    | \$677,311    | \$684,644    | \$691,977    | \$782,535        |
| 28       | 397.1   | AMR EQUIPMENT                    | \$1,602,823       | \$1,602,823  | \$1,602,823  | \$2,507,549  | \$2,555,073  | \$2,602,594  | \$2,650,115  | \$2,697,636  | \$2,745,157  | \$2,792,678  | \$2,840,199  | \$2,887,720  | \$2,935,241  | \$2,463,264      |
| 29       | 398     | MISC. EQUIPMENT                  | \$60,058          | \$60,058     | \$60,058     | \$60,058     | \$61,308     | \$63,808     | \$63,808     | \$65,058     | \$66,058     | \$67,308     | \$68,558     | \$69,808     | \$71,058     | \$63,712         |
| 30       |         |                                  |                   |              |              |              |              |              |              |              |              |              |              |              |              | \$0              |
| 31       |         | TOTAL PLANT IN SERVICE           | \$59,237,147      | \$57,674,767 | \$57,859,237 | \$56,659,563 | \$56,881,561 | \$59,367,876 | \$59,838,782 | \$61,355,161 | \$62,919,115 | \$63,774,489 | \$64,106,497 | \$65,809,047 | \$66,077,805 | \$61,197,004     |

SUPPORTING SCHEDULES: G-1 p.23-25; G-6 p.1

RECAP SCHEDULES: G-1 p.3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE UTILITY PLANT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 060125-GU

ESTIMATED PLANT BALANCES FOR THE YEAR ENDING 12/31/10

| LINE NO. | A/C NO. | DESCRIPTION                      | BEGINNING BALANCE | JAN 2010     | FEB 2010     | MAR 2010     | APR 2010     | MAY 2010     | JUN 2010     | JUL 2010     | AUG 2010     | SEP 2010     | OCT 2010     | NOV 2010     | DEC 2010     | 13 MONTH AVERAGE |
|----------|---------|----------------------------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | \$23,328          | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328     | \$23,328         |
| 2        | 302     | FRANCHISE & CONSENTS             | \$14,132          | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132     | \$14,132         |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | \$1,251,625       | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625  | \$1,251,625      |
| 4        | 374     | LAND AND LAND RIGHTS             | \$278,278         | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278    | \$278,278        |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | \$363,539         | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539    | \$363,539        |
| 6        | 376     | MAINS - PLASTIC                  | \$20,368,063      | \$20,487,852 | \$20,626,644 | \$21,080,627 | \$21,219,419 | \$21,348,211 | \$21,477,003 | \$21,605,795 | \$21,734,587 | \$21,863,379 | \$21,992,171 | \$22,120,963 | \$22,249,755 | \$21,399,651     |
| 7        | 376     | MAINS - STEEL                    | \$13,738,285      | \$13,738,285 | \$13,738,221 | \$13,848,409 | \$13,848,877 | \$13,845,345 | \$13,643,813 | \$13,642,281 | \$13,640,749 | \$13,639,217 | \$13,637,685 | \$13,636,153 | \$13,634,621 | \$13,633,089     |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | \$997,153         | \$1,002,759  | \$1,008,365  | \$1,013,971  | \$1,019,577  | \$1,025,183  | \$1,030,789  | \$1,036,395  | \$1,042,001  | \$1,047,607  | \$1,053,213  | \$1,058,819  | \$1,064,425  | \$1,000,799      |
| 9        | 379     | M & R EQUIPMENT - CITY           | \$4,586,676       | \$4,590,989  | \$4,595,302  | \$4,599,615  | \$4,603,928  | \$4,608,241  | \$4,612,554  | \$4,616,867  | \$4,621,180  | \$4,625,493  | \$4,629,806  | \$4,634,119  | \$4,638,432  | \$4,612,554      |
| 10       | 380     | SERVICES - PLASTIC               | \$7,984,627       | \$8,017,685  | \$8,050,743  | \$8,083,801  | \$8,116,859  | \$8,149,917  | \$8,182,975  | \$8,216,033  | \$8,249,091  | \$8,282,149  | \$8,315,207  | \$8,348,265  | \$8,381,323  | \$8,182,975      |
| 11       | 380     | SERVICES - STEEL                 | \$986,488         | \$985,654    | \$984,820    | \$983,986    | \$983,152    | \$982,318    | \$981,484    | \$980,650    | \$979,816    | \$978,982    | \$978,148    | \$977,314    | \$976,480    | \$981,484        |
| 12       | 381     | METERS                           | \$2,711,809       | \$2,749,890  | \$2,787,971  | \$2,826,052  | \$2,864,133  | \$2,902,214  | \$2,940,295  | \$2,978,376  | \$3,016,457  | \$3,054,538  | \$3,092,619  | \$3,130,700  | \$3,168,781  | \$2,940,295      |
| 13       | 382     | METER INSTALLATIONS              | \$1,858,105       | \$1,876,864  | \$1,894,623  | \$1,912,382  | \$1,930,141  | \$1,947,900  | \$1,965,659  | \$1,983,418  | \$2,001,177  | \$2,018,936  | \$2,036,695  | \$2,054,454  | \$2,072,213  | \$1,965,659      |
| 14       | 383     | REGULATORS                       | \$1,336,918       | \$1,346,270  | \$1,355,622  | \$1,364,974  | \$1,374,326  | \$1,383,678  | \$1,393,030  | \$1,402,382  | \$1,411,734  | \$1,421,086  | \$1,430,438  | \$1,439,790  | \$1,449,142  | \$1,383,030      |
| 15       | 384     | REGULATOR INSTALL HOUSE          | \$0               | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | \$1,681,469       | \$1,690,776  | \$1,700,083  | \$1,709,390  | \$1,718,697  | \$1,728,004  | \$1,737,311  | \$1,746,618  | \$1,755,925  | \$1,765,232  | \$1,774,539  | \$1,783,846  | \$1,793,153  | \$1,737,311      |
| 17       | 387     | OTHER EQUIPMENT                  | \$480,502         | \$490,502    | \$500,502    | \$510,502    | \$520,502    | \$530,502    | \$540,502    | \$550,502    | \$560,502    | \$570,502    | \$580,502    | \$590,502    | \$600,502    | \$529,104        |
| 18       | 389     | LAND AND LAND RIGHTS             | \$98,285          | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285     | \$98,285         |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | \$678,871         | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871    | \$678,871        |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | \$117,336         | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336    | \$117,336        |
| 21       | 391.2   | OFFICE FURNITURE                 | \$166,682         | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682    | \$166,682        |
| 22       | 391.3   | OFFICE EQUIPMENT                 | \$845,455         | \$845,455    | \$845,455    | \$845,455    | \$845,455    | \$845,455    | \$845,455    | \$845,455    | \$845,455    | \$845,455    | \$845,455    | \$845,455    | \$845,455    | \$845,455        |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | \$1,109,912       | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912  | \$1,109,912      |
| 24       | 392.2   | TRANS EQUIP - OTHER              | \$27,216          | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216     | \$27,216         |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | \$163,714         | \$163,714    | \$163,714    | \$163,714    | \$163,714    | \$163,714    | \$163,714    | \$163,714    | \$163,714    | \$163,714    | \$163,714    | \$163,714    | \$163,714    | \$163,714        |
| 26       | 396     | POWER OPERATED EQUIPMENT         | \$502,561         | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561    | \$502,561        |
| 27       | 397     | COMMUNICATION EQUIPMENT          | \$691,577         | \$691,577    | \$691,577    | \$691,577    | \$691,577    | \$691,577    | \$691,577    | \$691,577    | \$691,577    | \$691,577    | \$691,577    | \$691,577    | \$691,577    | \$691,577        |
| 28       | 397.1   | AMR EQUIPMENT                    | \$2,935,241       | \$2,942,050  | \$2,948,856  | \$2,955,662  | \$2,962,468  | \$2,969,274  | \$2,976,080  | \$2,982,886  | \$2,989,692  | \$2,996,498  | \$3,003,304  | \$3,010,110  | \$3,016,916  | \$2,976,080      |
| 29       | 398     | MISC. EQUIPMENT                  | \$67,558          | \$67,558     | \$67,558     | \$67,558     | \$67,558     | \$67,558     | \$67,558     | \$67,558     | \$67,558     | \$67,558     | \$67,558     | \$67,558     | \$67,558     | \$67,558         |
| 30       |         |                                  |                   |              |              |              |              |              |              |              |              |              |              |              |              | \$0              |
| 31       |         | TOTAL PLANT IN SERVICE           | \$66,077,805      | \$66,352,885 | \$66,650,165 | \$67,199,850 | \$67,648,573 | \$68,020,057 | \$68,296,137 | \$68,575,011 | \$68,850,091 | \$69,127,465 | \$69,405,839 | \$69,680,919 | \$69,955,999 | \$68,141,584     |

SUPPORTING SCHEDULES: G-1 p.26-28, G-6 p.1

RECAP SCHEDULES: G-1 p.7

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DEPRECIATION RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                     | Depr Rates | DEC 2008     | JAN 2009     | FEB 2009     | MAR 2009     | APR 2009     | MAY 2009     | JUN 2009     | JUL 2009     | AUG 2009     | SEP 2009     | OCT 2009     | NOV 2009     | DEC 2009     | 13 MONTH AVERAGE |
|----------|---------|---------------------------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|
| 1        | 301     | ORGANIZATIONAL COSTS            | 0.0%       | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |
| 2        | 302     | FRANCHISE & CONSENTS            | 0.0%       | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT  | 0.0%       | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |
| 4        | 374     | LAND AND LAND RIGHTS            | 0.0%       | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |
| 5        | 375     | STRUCTURES & IMPROVEMENTS       | 2.8%       | \$118,879    | \$119,778    | \$120,600    | \$121,448    | \$122,295    | \$123,145    | \$123,993    | \$124,841    | \$125,689    | \$126,538    | \$127,386    | \$128,234    | \$129,082    | \$123,993        |
| 6        | 376     | MAINS - PLASTIC                 | 3.3%       | \$4,490,423  | \$4,532,699  | \$4,579,405  | \$4,626,886  | \$4,673,716  | \$4,720,871  | \$4,768,350  | \$4,816,468  | \$4,865,224  | \$4,914,304  | \$4,963,709  | \$5,015,411  | \$5,069,408  | \$4,772,067      |
| 7        | 376     | MAINS - STEEL                   | 3.3%       | \$5,147,735  | \$5,184,358  | \$5,218,629  | \$5,252,542  | \$5,287,971  | \$5,323,363  | \$5,359,718  | \$5,396,039  | \$5,433,326  | \$5,470,580  | \$5,508,801  | \$5,547,000  | \$5,585,177  | \$5,292,261      |
| 8        | 378     | M & R EQUIPMENT - GENERAL       | 3.5%       | \$353,651    | \$356,378    | \$359,098    | \$361,818    | \$364,548    | \$367,299    | \$370,071    | \$372,864    | \$375,678    | \$378,513    | \$381,369    | \$384,246    | \$387,144    | \$370,206        |
| 9        | 379     | M & R EQUIPMENT - CITY          | 3.5%       | \$881,485    | \$891,236    | \$898,514    | \$906,656    | \$914,686    | \$922,792    | \$930,814    | \$939,818    | \$949,813    | \$959,801    | \$969,772    | \$979,727    | \$989,665    | \$936,614        |
| 10       | 380     | SERVICES - PLASTIC              | 3.6%       | \$1,370,162  | \$1,393,012  | \$1,414,159  | \$1,433,189  | \$1,452,404  | \$1,471,717  | \$1,491,130  | \$1,510,643  | \$1,530,254  | \$1,549,965  | \$1,569,775  | \$1,589,684  | \$1,609,692  | \$1,491,214      |
| 11       | 380     | SERVICES - STEEL                | 3.5%       | \$813,062    | \$816,073    | \$819,084    | \$822,095    | \$814,956    | \$807,802    | \$800,634    | \$793,450    | \$786,252    | \$779,039    | \$771,811    | \$764,569    | \$757,311    | \$795,857        |
| 12       | 381     | METERS                          | 4.0%       | \$835,279    | \$842,847    | \$850,469    | \$858,124    | \$866,416    | \$874,796    | \$883,264    | \$891,820    | \$900,463    | \$909,195    | \$918,015    | \$926,922    | \$935,918    | \$884,117        |
| 13       | 382     | METER INSTALLATIONS             | 3.4%       | \$516,122    | \$520,831    | \$525,575    | \$530,344    | \$535,215    | \$540,133    | \$545,097    | \$550,108    | \$555,166    | \$560,270    | \$565,421    | \$570,619    | \$575,863    | \$545,443        |
| 14       | 383     | REGULATORS                      | 3.3%       | \$492,083    | \$495,544    | \$498,887    | \$502,497    | \$506,041    | \$509,600    | \$513,176    | \$516,766    | \$520,373    | \$523,995    | \$527,632    | \$531,285    | \$534,954    | \$513,295        |
| 15       | 384     | REGULATOR INSTALL HOUSE         | 0.0%       | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5              |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL    | 4.1%       | \$415,561    | \$421,227    | \$426,463    | \$431,840    | \$437,238    | \$442,676    | \$448,155    | \$453,675    | \$459,236    | \$464,838    | \$470,481    | \$476,165    | \$481,890    | \$448,419        |
| 17       | 387     | OTHER EQUIPMENT                 | 5.6%       | \$219,538    | \$221,686    | \$223,824    | \$225,962    | \$228,072    | \$230,230    | \$232,454    | \$234,733    | \$237,014    | \$239,301    | \$241,590    | \$243,879    | \$246,168    | \$232,650        |
| 18       | 389     | LAND AND LAND RIGHTS            | 0.0%       | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |
| 19       | 390     | STRUCTURES & IMPROVEMENTS       | 2.0%       | \$120,686    | \$121,677    | \$122,663    | \$123,649    | \$124,666    | \$125,734    | \$126,824    | \$127,955    | \$129,087    | \$130,218    | \$131,350    | \$132,481    | \$133,613    | \$126,971        |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT       | 12.5%      | \$8,486      | \$9,251      | \$60,013     | \$60,775     | \$61,746     | \$62,947     | \$64,170     | \$6,392      | \$66,614     | \$67,836     | \$69,059     | \$70,281     | \$71,503     | \$64,467         |
| 21       | 391.2   | OFFICE FURNITURE                | 5.0%       | \$46,818     | \$47,482     | \$48,139     | \$48,796     | \$49,472     | \$50,166     | \$50,861     | \$51,555     | \$52,250     | \$52,944     | \$53,639     | \$54,333     | \$55,028     | \$50,883         |
| 22       | 391.3   | OFFICE EQUIPMENT                | 7.3%       | \$126,367    | \$128,656    | \$130,838    | \$133,020    | \$135,307    | \$138,038    | \$141,374    | \$145,080    | \$149,157    | \$153,604    | \$158,444    | \$163,514    | \$168,633    | \$144,003        |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | 12.7%      | \$556,333    | \$567,268    | \$578,203    | \$589,138    | \$488,436    | \$500,182    | \$511,929    | \$523,675    | \$535,422    | \$547,169    | \$559,915    | \$570,662    | \$582,408    | \$546,903        |
| 24       | 392.2   | TRANS EQUIP - OTHER             | 5.0%       | \$15,312     | \$15,393     | \$15,474     | \$15,555     | \$15,636     | \$15,734     | \$15,847     | \$15,960     | \$16,074     | \$16,187     | \$16,301     | \$16,414     | \$16,527     | \$15,878         |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT  | 3.1%       | \$131,061    | \$131,459    | \$131,856    | \$132,253    | \$132,655    | \$133,061    | \$133,468    | \$133,880    | \$134,295    | \$134,712    | \$135,132    | \$135,555    | \$135,978    | \$133,490        |
| 26       | 396     | POWER OPERATED EQUIPMENT        | 7.7%       | \$422,670    | \$425,769    | \$428,862    | \$431,955    | \$435,056    | \$438,223    | \$441,448    | \$444,673    | \$447,998    | \$451,322    | \$454,647    | \$457,972    | \$461,297    | \$441,569        |
| 27       | 397     | COMMUNICATION EQUIPMENT         | 7.1%       | \$260,966    | \$268,207    | \$275,494    | \$283,044    | \$288,769    | \$290,538    | \$294,350    | \$298,206    | \$302,105    | \$306,047    | \$310,033    | \$314,062    | \$318,135    | \$292,920        |
| 28       | 397.1   | AMR EQUIPMENT                   | 5.0%       | \$31,412     | \$32,128     | \$34,806     | \$51,484     | \$62,031     | \$72,776     | \$83,719     | \$94,861     | \$106,200    | \$117,737    | \$129,472    | \$141,405    | \$153,536    | \$86,736         |
| 29       | 398     | MISC. EQUIPMENT                 | 6.7%       | \$48,389     | \$48,726     | \$49,061     | \$49,396     | \$49,735     | \$50,084     | \$50,440     | \$50,800     | \$51,163     | \$51,530     | \$51,904     | \$52,281     | \$52,658     | \$50,474         |
| 30       |         |                                 |            |              |              |              |              |              |              |              |              |              |              |              |              |              |                  |
| 31       |         |                                 |            |              |              |              |              |              |              |              |              |              |              |              |              |              |                  |
| 32       |         |                                 |            |              |              |              |              |              |              |              |              |              |              |              |              |              |                  |
| 33       |         | DEPRECIATION RESERVE            |            | 17,472,485   | 17,647,690   | 17,820,121   | 17,992,411   | 18,025,093   | 18,171,914   | 18,320,393   | 18,471,869   | 18,628,059   | 18,788,011   | 18,949,939   | 19,114,917   | 19,282,758   | 18,360,435       |
| 34       | 108.02  | R.W.I.P                         |            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0                |
| 35       | 108     | TOTAL DEPRECIATION RESERVE      |            | \$17,472,485 | \$17,647,690 | \$17,820,121 | \$17,992,411 | \$18,025,093 | \$18,171,914 | \$18,320,393 | \$18,471,869 | \$18,628,059 | \$18,788,011 | \$18,949,939 | \$19,114,917 | \$19,282,758 | \$18,360,435     |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DEPRECIATION RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO.: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                      | Depr Rates | DEC 2009     | JAN 2010     | FEB 2010     | MAR 2010     | APR 2010     | MAY 2010     | JUN 2010     | JUL 2010     | AUG 2010     | SEP 2010     | OCT 2010     | NOV 2010     | DEC 2010     | 13 MONTH AVERAGE |              |
|----------|---------|----------------------------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|--------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | 0.0%       | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |              |
| 2        | 302     | FRANCHISE & CONSENTS             | 0.0%       | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |              |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | 0.0%       | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |              |
| 4        | 374     | LAND AND LAND RIGHTS             | 0.0%       | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |              |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | 2.8%       | \$129,082    | \$129,931    | \$130,779    | \$131,627    | \$132,475    | \$133,324    | \$134,172    | \$135,020    | \$135,868    | \$136,717    | \$137,565    | \$138,413    | \$139,261    | \$134,172        |              |
| 6        | 376     | MAINS - PLASTIC                  | 3.3%       | \$5,069,408  | \$5,125,800  | \$5,182,147  | \$5,238,494  | \$5,294,841  | \$5,351,188  | \$5,407,535  | \$5,463,882  | \$5,520,229  | \$5,576,576  | \$5,632,923  | \$5,689,270  | \$5,745,617  | \$5,801,964      | \$5,356,876  |
| 7        | 376     | MAINS - STEEL                    | 3.3%       | \$5,401,811  | \$5,419,161  | \$5,436,507  | \$5,453,857  | \$5,471,207  | \$5,488,557  | \$5,505,907  | \$5,523,257  | \$5,540,607  | \$5,557,957  | \$5,575,307  | \$5,592,657  | \$5,610,007  | \$5,627,357      | \$5,376,188  |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | 3.5%       | \$387,144    | \$390,061    | \$392,978    | \$395,894    | \$398,811    | \$401,727    | \$404,644    | \$407,561    | \$410,478    | \$413,394    | \$416,311    | \$419,228    | \$422,145    | \$425,062        | \$405,003    |
| 9        | 379     | M & R EQUIPMENT - CITY           | 3.5%       | \$1,004,695  | \$1,018,079  | \$1,031,476  | \$1,044,885  | \$1,058,307  | \$1,071,741  | \$1,085,188  | \$1,098,648  | \$1,112,120  | \$1,125,605  | \$1,139,102  | \$1,152,612  | \$1,166,135  | \$1,179,671      | \$1,085,276  |
| 10       | 380     | SERVICES - PLASTIC               | 3.6%       | \$1,609,692  | \$1,629,321  | \$1,649,090  | \$1,668,878  | \$1,688,666  | \$1,708,454  | \$1,728,242  | \$1,748,030  | \$1,767,818  | \$1,787,606  | \$1,807,394  | \$1,827,182  | \$1,846,970  | \$1,866,758      | \$1,729,651  |
| 11       | 380     | SERVICES - STEEL                 | 3.5%       | \$757,311    | \$757,686    | \$758,059    | \$758,429    | \$758,797    | \$759,162    | \$759,525    | \$759,886    | \$760,244    | \$760,599    | \$760,952    | \$761,303    | \$761,651    | \$761,995        | \$759,508    |
| 12       | 381     | METERS                           | 4.0%       | \$935,918    | \$945,020    | \$954,250    | \$963,607    | \$973,090    | \$982,701    | \$992,439    | \$1,002,303  | \$1,012,284  | \$1,022,413  | \$1,032,658  | \$1,043,030  | \$1,053,529  | \$1,064,156      | \$993,327    |
| 13       | 382     | METER INSTALLATIONS              | 3.4%       | \$575,863    | \$581,155    | \$586,498    | \$591,892    | \$597,335    | \$602,829    | \$608,373    | \$613,968    | \$619,613    | \$625,308    | \$631,053    | \$636,849    | \$642,695    | \$648,591        | \$608,726    |
| 14       | 383     | REGULATORS                       | 3.3%       | \$534,954    | \$538,643    | \$542,358    | \$546,099    | \$549,866    | \$553,658    | \$557,476    | \$561,320    | \$565,189    | \$569,084    | \$573,005    | \$576,952    | \$580,924    | \$584,921        | \$557,656    |
| 15       | 384     | REGULATOR INSTALL HOUSE          | 0.0%       | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5          | \$5              |              |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | 4.1%       | \$481,890    | \$487,650    | \$493,443    | \$499,268    | \$505,124    | \$511,012    | \$516,932    | \$522,884    | \$528,867    | \$534,883    | \$540,930    | \$547,009    | \$553,119    | \$559,261        | \$517,155    |
| 17       | 387     | OTHER EQUIPMENT                  | 5.6%       | \$246,168    | \$248,457    | \$250,777    | \$253,158    | \$255,601    | \$258,106    | \$260,642    | \$263,217    | \$265,813    | \$268,440    | \$270,784    | \$273,319    | \$275,955    | \$278,681        | \$260,770    |
| 18       | 389     | LAND AND LAND RIGHTS             | 0.0%       | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0              |              |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | 2.0%       | \$133,613    | \$134,744    | \$135,875    | \$137,007    | \$138,176    | \$139,421    | \$140,703    | \$141,986    | \$143,268    | \$144,551    | \$145,833    | \$147,116    | \$148,398    | \$149,682        | \$140,822    |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | 12.5%      | \$71,503     | \$72,725     | \$73,995     | \$75,357     | \$76,814     | \$78,364     | \$79,961     | \$81,558     | \$83,155     | \$84,752     | \$86,349     | \$87,946     | \$89,543     | \$91,140         | \$80,156     |
| 21       | 391.2   | OFFICE FURNITURE                 | 5.0%       | \$59,028     | \$55,722     | \$55,417     | \$56,417     | \$57,823     | \$58,570     | \$59,333     | \$60,097     | \$60,861     | \$61,624     | \$62,388     | \$63,152     | \$63,915     | \$64,679         | \$58,388     |
| 22       | 391.3   | OFFICE EQUIPMENT                 | 7.3%       | \$168,633    | \$173,833    | \$178,147    | \$184,574    | \$190,115    | \$196,770    | \$202,538    | \$207,420    | \$213,415    | \$219,524    | \$225,747    | \$232,083    | \$238,533    | \$245,099        | \$202,333    |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | 12.7%      | \$582,408    | \$594,155    | \$605,901    | \$617,648    | \$629,395    | \$641,142    | \$652,889    | \$664,636    | \$676,383    | \$688,129    | \$699,876    | \$711,623    | \$723,370    | \$735,117        | \$577,600    |
| 24       | 392.2   | TRANS EQUIP - OTHER              | 5.0%       | \$16,527     | \$16,641     | \$16,754     | \$16,868     | \$16,981     | \$17,094     | \$17,208     | \$17,321     | \$17,435     | \$17,548     | \$17,661     | \$17,775     | \$17,888     | \$18,002         | \$17,208     |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | 3.1%       | \$135,978    | \$136,401    | \$136,824    | \$137,248    | \$137,677    | \$138,109    | \$138,542    | \$138,986    | \$139,421    | \$139,863    | \$140,309    | \$140,758    | \$141,207    | \$141,656        | \$138,563    |
| 26       | 396     | POWER OPERATED EQUIPMENT         | 7.7%       | \$460,797    | \$464,021    | \$467,246    | \$470,471    | \$473,706    | \$477,009    | \$480,370    | \$483,731    | \$487,092    | \$490,453    | \$493,814    | \$497,175    | \$500,536    | \$503,897        | \$480,494    |
| 27       | 397     | COMMUNICATION EQUIPMENT          | 7.1%       | \$318,135    | \$322,246    | \$326,390    | \$330,569    | \$334,781    | \$339,027    | \$343,306    | \$347,619    | \$351,966    | \$356,347    | \$360,761    | \$365,209    | \$369,690    | \$374,201        | \$343,542    |
| 28       | 397.1   | AMR EQUIPMENT                    | 5.0%       | \$153,536    | \$165,781    | \$178,053    | \$190,355    | \$202,684    | \$215,042    | \$227,428    | \$239,842    | \$252,285    | \$264,757    | \$277,256    | \$289,784    | \$302,340    | \$314,926        | \$227,626    |
| 29       | 398     | MISC. EQUIPMENT                  | 6.7%       | \$52,658     | \$53,035     | \$53,413     | \$53,793     | \$54,178     | \$54,569     | \$54,968     | \$55,371     | \$55,777     | \$56,187     | \$56,604     | \$57,024     | \$57,445     | \$57,866         | \$55,002     |
| 30       |         |                                  |            |              |              |              |              |              |              |              |              |              |              |              |              |              | \$0              |              |
| 31       |         | DEPRECIATION RESERVE             |            | 19,282,758   | 19,460,077   | 19,638,359   | 19,816,641   | 19,994,923   | 20,173,205   | 20,351,487   | 20,529,769   | 20,708,051   | 20,886,333   | 21,064,615   | 21,242,897   | 21,421,179   | 21,600,461       | \$20,107,046 |
| 32       | 108.02  | R.W.I.P                          |            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | \$0              |              |
| 33       | 108     | TOTAL DEPRECIATION RESERVE       |            | \$19,282,758 | \$19,460,077 | \$19,638,359 | \$19,816,641 | \$19,994,923 | \$20,173,205 | \$20,351,487 | \$20,529,769 | \$20,708,051 | \$20,886,333 | \$21,064,615 | \$21,242,897 | \$21,421,179 | \$21,600,461     | \$20,107,046 |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: G-1 p.7

AMORTIZATION / RECOVERY RESERVE BALANCES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMORTIZATION/RECOVERY RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE YEAR + 1

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/05  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                   | Dec-06       | Jan-09       | Feb-09       | Mar-09       | Apr-09       | May-09       | Jun-09       | Jul-09       | Aug-09       | Sep-09       | Oct-09       | Nov-09       | Dec-09       | 13 MONTH AVERAGE |
|----------|---------|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|
| 1        | 301     | ORGANIZATIONAL COSTS          | 23,328       | 23,328       | 23,328       | 23,328       | 23,328       | 23,328       | 23,328       | 23,328       | 23,328       | 23,328       | 23,328       | 23,328       | 23,328       | 23,328           |
| 2        | 302     | FRANCHISE & CONSENTS          | 9,171        | 9,206        | 9,242        | 9,277        | 9,312        | 9,348        | 9,383        | 9,418        | 9,454        | 9,489        | 9,524        | 9,560        | 9,595        | 9,363            |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLAN | 1,251,625    | 1,251,625    | 1,251,625    | 1,251,625    | 1,251,625    | 1,251,625    | 1,251,625    | 1,251,625    | 1,251,625    | 1,251,625    | 1,251,625    | 1,251,625    | 1,251,625    | 1,251,625        |
| 4        |         |                               |              |              |              |              |              |              |              |              |              |              |              |              |              | 0                |
| 5        |         |                               |              |              |              |              |              |              |              |              |              |              |              |              |              | 0                |
| 6        |         |                               |              |              |              |              |              |              |              |              |              |              |              |              |              | 0                |
| 7        |         |                               |              |              |              |              |              |              |              |              |              |              |              |              |              | 0                |
| 8        |         |                               |              |              |              |              |              |              |              |              |              |              |              |              |              | 0                |
| 9        |         |                               |              |              |              |              |              |              |              |              |              |              |              |              |              | 0                |
| 10       |         |                               |              |              |              |              |              |              |              |              |              |              |              |              |              | 0                |
| 11       |         |                               |              |              |              |              |              |              |              |              |              |              |              |              |              | 0                |
| 12       |         | TOTAL                         | \$ 1,264,124 | \$ 1,284,159 | \$ 1,264,195 | \$ 1,284,230 | \$ 1,284,265 | \$ 1,284,301 | \$ 1,284,336 | \$ 1,284,371 | \$ 1,284,407 | \$ 1,284,442 | \$ 1,284,477 | \$ 1,284,513 | \$ 1,284,548 | \$ 1,284,336     |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: G-1 p.5



AMORTIZATION / RECOVERY RESERVE BALANCES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMORTIZATION/RECOVERY RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                    | DEC 2009    | JAN 2010    | FEB 2010    | MAR 2010    | APR 2010    | MAY 2010    | JUN 2010    | JUL 2010    | AUG 2010    | SEP 2010    | OCT 2010    | NOV 2010    | DEC 2010    | 13 MONTH AVERAGE |
|----------|---------|--------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| 1        | 301     | ORGANIZATIONAL COSTS           | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328    | \$23,328         |
| 2        | 302     | FRANCHISE & CONSENTS           | \$9,565     | \$9,630     | \$9,666     | \$9,701     | \$9,736     | \$9,772     | \$9,807     | \$9,842     | \$9,878     | \$9,913     | \$9,948     | \$9,984     | \$10,019    | \$9,807          |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625 | \$1,251,625      |
| 4        |         |                                | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 5        |         |                                | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 6        |         |                                | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 7        |         |                                | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 8        |         |                                | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 9        |         |                                | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 10       |         |                                | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 11       |         |                                | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 12       |         | TOTAL                          | \$1,284,548 | \$1,284,553 | \$1,284,610 | \$1,284,654 | \$1,284,689 | \$1,284,725 | \$1,284,760 | \$1,284,795 | \$1,284,831 | \$1,284,866 | \$1,284,901 | \$1,284,937 | \$1,284,972 | \$1,284,760      |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: G-1 p.7

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE HISTORIC BASE YEAR + 1 SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                     | Dec-08      | Jan-09      | Feb-09      | Mar-09      | Apr-09      | May-09      | Jun-09      | Jul-09      | Aug-09      | Sep-09      | Oct-09      | Nov-09      | Dec-09      | 13 MONTH AVERAGE |
|----------|---------|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| 1        | 375     | STRUCTURES & IMPROVEMENTS       | \$365,375   | \$365,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$365,219        |
| 2        | 387     | OTHER EQUIPMENT                 | \$458,145   | \$458,145   | \$458,145   | \$444,753   | \$458,691   | \$465,052   | \$468,252   | \$488,252   | \$489,502   | \$490,502   | \$490,502   | \$490,502   | \$490,502   | \$474,765        |
| 3        | 389     | LAND AND LAND RIGHTS            | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285         |
| 4        | 390     | STRUCTURES & IMPROVEMENTS       | \$591,306   | \$591,306   | \$591,306   | \$615,501   | \$628,871   | \$628,871   | \$678,871   | \$678,871   | \$678,871   | \$678,871   | \$678,871   | \$678,871   | \$678,871   | \$646,097        |
| 5        | 391.1   | DATA PROCESSING EQUIPMENT       | \$73,108    | \$73,108    | \$73,108    | \$73,108    | \$113,336   | \$117,336   | \$117,336   | \$117,336   | \$117,336   | \$117,336   | \$117,336   | \$117,336   | \$117,336   | \$103,420        |
| 6        | 391.2   | OFFICE FURNITURE                | \$157,682   | \$157,682   | \$157,682   | \$157,682   | \$166,682   | \$166,682   | \$166,682   | \$166,682   | \$166,682   | \$166,682   | \$166,682   | \$166,682   | \$166,682   | \$163,913        |
| 7        | 391.3   | OFFICE EQUIPMENT                | \$358,667   | \$358,667   | \$358,667   | \$371,959   | \$378,927   | \$517,895   | \$578,809   | \$639,723   | \$700,637   | \$761,551   | \$829,519   | \$837,487   | \$845,455   | \$579,920        |
| 8        | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$1,033,233 | \$1,033,233 | \$1,033,233 | \$1,241,461 | \$1,109,912 | \$1,109,912 | \$1,109,912 | \$1,109,912 | \$1,109,912 | \$1,109,912 | \$1,109,912 | \$1,109,912 | \$1,109,912 | \$1,102,336      |
| 9        | 392.2   | TRANS EQUIP - OTHER             | \$19,516    | \$19,516    | \$19,516    | \$19,516    | \$19,516    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$24,254         |
| 10       | 397     | COMMUNICATION EQUIPMENT         | \$1,223,819 | \$1,228,995 | \$1,260,351 | \$625,980   | \$633,313   | \$640,646   | \$647,979   | \$655,312   | \$662,645   | \$669,978   | \$677,311   | \$684,644   | \$691,977   | \$782,535        |
| 11       |         | TOTAL                           | \$4,399,136 | \$4,382,476 | \$4,413,832 | \$4,011,784 | \$3,973,072 | \$4,135,434 | \$4,276,881 | \$4,345,128 | \$4,414,825 | \$4,483,872 | \$4,559,173 | \$4,574,474 | \$4,589,775 | \$4,350,743      |

| LINE NO. | A/C NO. | DESCRIPTION                     | 13 MONTH AVERAGE | NON-UTILITY % | 13 MONTH AVG NON-UTILITY |
|----------|---------|---------------------------------|------------------|---------------|--------------------------|
| 12       | 375     | STRUCTURES & IMPROVEMENTS       | \$365,219        | 6.2%          | \$22,745                 |
| 13       | 387     | OTHER EQUIPMENT                 | \$474,765        | 6.2%          | \$28,568                 |
| 14       | 389     | LAND AND LAND RIGHTS            | \$98,285         | 6.2%          | \$6,121                  |
| 15       | 390     | STRUCTURES & IMPROVEMENTS       | \$646,097        | 6.2%          | \$40,238                 |
| 16       | 391.1   | DATA PROCESSING EQUIPMENT       | \$103,420        | 6.2%          | \$6,441                  |
| 17       | 391.2   | OFFICE FURNITURE                | \$163,913        | 6.2%          | \$10,208                 |
| 18       | 391.3   | OFFICE EQUIPMENT                | \$579,920        | 6.2%          | \$36,116                 |
| 19       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$1,102,336      | 6.2%          | \$68,652                 |
| 20       | 392.2   | TRANS EQUIP - OTHER             | \$24,254         | 6.2%          | \$1,511                  |
| 21       | 397     | COMMUNICATION EQUIPMENT         | \$782,535        | 6.2%          | \$48,358                 |
| 22       |         | TOTAL                           | \$4,350,743      |               | \$270,957                |

METHOD OF ALLOCATION

Based on percentage of Non-utility Net Plant to the combined total of Net Plant for Utility and Non-utility at December 31, 2008.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE PROJECTED TEST YEAR. SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN: PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                     | Dec-09      | Jan-10      | Feb-10      | Mar-10      | Apr-10      | May-10      | Jun-10      | Jul-10      | Aug-10      | Sep-10      | Oct-10      | Nov-10      | Dec-10      | 13 MONTH AVERAGE |
|----------|---------|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| 1        | 375     | STRUCTURES & IMPROVEMENTS       | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539   | \$363,539        |
| 2        | 387     | OTHER EQUIPMENT                 | \$490,502   | \$490,502   | \$503,708   | \$516,914   | \$530,120   | \$543,326   | \$543,326   | \$543,326   | \$543,326   | \$543,326   | \$543,326   | \$543,326   | \$543,326   | \$529,104        |
| 3        | 389     | LAND AND LAND RIGHTS            | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285    | \$98,285         |
| 4        | 390     | STRUCTURES & IMPROVEMENTS       | \$678,871   | \$678,871   | \$678,871   | \$678,871   | \$724,186   | \$769,501   | \$769,501   | \$769,501   | \$769,501   | \$769,501   | \$769,501   | \$769,501   | \$769,501   | \$738,129        |
| 5        | 391.1   | DATA PROCESSING EQUIPMENT       | \$117,336   | \$117,336   | \$126,330   | \$135,324   | \$144,318   | \$153,312   | \$153,312   | \$153,312   | \$153,312   | \$153,312   | \$153,312   | \$153,312   | \$153,312   | \$143,626        |
| 6        | 391.2   | OFFICE FURNITURE                | \$166,682   | \$166,682   | \$166,682   | \$166,682   | \$174,984   | \$183,286   | \$183,286   | \$183,286   | \$183,286   | \$183,286   | \$183,286   | \$183,286   | \$183,286   | \$177,538        |
| 7        | 391.3   | OFFICE EQUIPMENT                | \$845,455   | \$864,134   | \$882,813   | \$901,492   | \$920,171   | \$938,850   | \$957,529   | \$976,208   | \$994,887   | \$1,013,566 | \$1,032,245 | \$1,050,924 | \$1,069,603 | \$957,529        |
| 8        | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$1,109,912 | \$1,109,912 | \$1,109,912 | \$1,109,912 | \$1,202,220 | \$1,202,220 | \$1,202,220 | \$1,202,220 | \$1,202,220 | \$1,202,220 | \$1,202,220 | \$1,202,220 | \$1,202,220 | \$1,173,816      |
| 9        | 392.2   | TRANS EQUIP - OTHER             | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216    | \$27,216         |
| 10       | 397     | COMMUNICATION EQUIPMENT         | \$691,977   | \$697,670   | \$703,363   | \$709,056   | \$714,749   | \$720,442   | \$726,135   | \$731,828   | \$737,521   | \$743,214   | \$748,907   | \$754,600   | \$760,293   | \$726,135        |
| 11       |         | TOTAL                           | \$4,589,775 | \$4,614,147 | \$4,660,719 | \$4,707,291 | \$4,899,786 | \$4,999,977 | \$5,024,349 | \$5,048,721 | \$5,073,093 | \$5,097,465 | \$5,121,837 | \$5,146,209 | \$5,170,581 | \$4,934,919      |

| LINE NO. | A/C NO. | DESCRIPTION                     | 13 MONTH AVERAGE | NONUTILITY % | 13 MONTH AVG NONUTILITY | METHOD OF ALLOCATION  |
|----------|---------|---------------------------------|------------------|--------------|-------------------------|---|
| 12       | 375     | STRUCTURES & IMPROVEMENTS       | \$363,539        | 9.2%         | \$22,641                | Based on percentage of Non-utility Net Plant to the combined total of Net Plant for Utility and Non-utility at December 31, 2008. |
| 13       | 387     | OTHER EQUIPMENT                 | \$529,104        | 6.2%         | \$32,952                |   |
| 14       | 389     | LAND AND LAND RIGHTS            | \$98,285         | 6.2%         | \$6,121                 |   |
| 15       | 390     | STRUCTURES & IMPROVEMENTS       | \$738,129        | 6.2%         | \$45,969                |   |
| 16       | 391.1   | DATA PROCESSING EQUIPMENT       | \$143,626        | 6.2%         | \$8,945                 |   |
| 17       | 391.2   | OFFICE FURNITURE                | \$177,538        | 6.2%         | \$11,057                |   |
| 18       | 391.3   | OFFICE EQUIPMENT                | \$957,529        | 6.2%         | \$59,633                |   |
| 19       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$1,173,816      | 6.2%         | \$73,103                |   |
| 20       | 392.2   | TRANS EQUIP - OTHER             | \$27,216         | 6.2%         | \$1,695                 |   |
| 21       | 397     | COMMUNICATION EQUIPMENT         | \$726,135        | 6.2%         | \$45,223                |   |
| 22       |         | TOTAL                           | \$4,934,919      |              | \$307,339               |   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN SCHEDULE G-1, PAGE 15 OF 28, FOR DEPRECIATION/AMORTIZATION RESERVE FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                     | Dec-08      | Jan-09      | Feb-09      | Mar-09      | Apr-09      | May-09      | Jun-09      | Jul-09      | Aug-09      | Sep-09      | Oct-09      | Nov-09      | Dec-09      | 13 MONTH AVERAGE |
|----------|---------|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| 1        | 375     | STRUCTURES & IMPROVEMENTS       | \$118,879   | \$119,778   | \$120,600   | \$121,448   | \$122,296   | \$123,146   | \$123,993   | \$124,841   | \$125,689   | \$126,538   | \$127,386   | \$128,234   | \$129,082   | \$123,893        |
| 2        | 387     | OTHER EQUIPMENT                 | \$219,538   | \$221,686   | \$223,824   | \$225,962   | \$228,072   | \$230,230   | \$232,454   | \$234,733   | \$237,014   | \$239,301   | \$241,590   | \$243,879   | \$246,168   | \$232,650        |
| 3        | 389     | LAND AND LAND RIGHTS            | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 4        | 390     | STRUCTURES & IMPROVEMENTS       | \$120,686   | \$121,677   | \$122,663   | \$123,649   | \$124,636   | \$125,734   | \$126,824   | \$127,955   | \$129,087   | \$130,218   | \$131,350   | \$132,481   | \$133,613   | \$126,971        |
| 5        | 391.1   | DATA PROCESSING EQUIPMENT       | \$58,486    | \$59,251    | \$60,013    | \$60,775    | \$61,746    | \$62,947    | \$64,170    | \$65,392    | \$66,614    | \$67,836    | \$69,058    | \$70,281    | \$71,503    | \$64,467         |
| 6        | 391.2   | OFFICE FURNITURE                | \$46,818    | \$47,482    | \$48,139    | \$48,796    | \$49,472    | \$50,166    | \$50,861    | \$51,555    | \$52,250    | \$52,944    | \$53,639    | \$54,333    | \$55,028    | \$50,883         |
| 7        | 391.3   | OFFICE EQUIPMENT                | \$126,367   | \$128,656   | \$130,838   | \$133,020   | \$135,307   | \$138,038   | \$141,374   | \$145,080   | \$149,157   | \$153,604   | \$158,444   | \$163,514   | \$168,633   | \$144,003        |
| 8        | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$556,333   | \$567,268   | \$578,203   | \$589,138   | \$488,436   | \$500,182   | \$511,929   | \$523,675   | \$535,422   | \$547,169   | \$558,915   | \$570,662   | \$582,408   | \$546,903        |
| 9        | 392.2   | TRANS EQUIP - OTHER             | \$15,312    | \$15,350    | \$15,474    | \$15,555    | \$15,636    | \$15,734    | \$15,847    | \$15,960    | \$16,070    | \$16,187    | \$16,301    | \$16,414    | \$16,527    | \$15,878         |
| 10       | 397     | COMMUNICATION EQUIPMENT         | \$260,966   | \$268,207   | \$275,494   | \$283,044   | \$286,769   | \$290,538   | \$294,350   | \$298,206   | \$302,105   | \$306,047   | \$310,033   | \$314,062   | \$318,135   | \$292,920        |
| 11       |         | TOTAL                           | \$1,523,385 | \$1,549,398 | \$1,575,248 | \$1,601,387 | \$1,612,421 | \$1,536,714 | \$1,561,802 | \$1,587,398 | \$1,613,412 | \$1,639,845 | \$1,666,716 | \$1,693,861 | \$1,721,098 | \$1,598,668      |

| LINE NO. | A/C NO. | DESCRIPTION                     | 13 MONTH AVERAGE | NONUTILITY % | 13 MONTH AVG NONUTILITY | METHOD OF ALLOCATION  |
|----------|---------|---------------------------------|------------------|--------------|-------------------------|---|
| 12       | 375     | STRUCTURES & IMPROVEMENTS       | \$123,983        | 6.2%         | \$7,722                 | Based on percentage of Non-utility Net Plant to the combined total of Net Plant for Utility and Non-utility at December 31, 2008. |
| 13       | 387     | OTHER EQUIPMENT                 | \$232,650        | 6.2%         | \$14,489                |   |
| 14       | 389     | LAND AND LAND RIGHTS            | \$0              | 6.2%         | \$0                     |   |
| 15       | 390     | STRUCTURES & IMPROVEMENTS       | \$126,971        | 6.2%         | \$7,908                 |   |
| 16       | 391.1   | DATA PROCESSING EQUIPMENT       | \$64,467         | 6.2%         | \$4,015                 |   |
| 17       | 391.2   | OFFICE FURNITURE                | \$50,883         | 6.2%         | \$3,169                 |   |
| 18       | 391.3   | OFFICE EQUIPMENT                | \$144,003        | 6.2%         | \$8,966                 |   |
| 19       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$546,903        | 6.2%         | \$34,060                |   |
| 20       | 392.2   | TRANS EQUIP - OTHER             | \$15,878         | 6.2%         | \$989                   |   |
| 21       | 397     | COMMUNICATION EQUIPMENT         | \$292,920        | 6.2%         | \$18,243                |   |
| 22       |         | TOTAL                           | \$1,598,668      |              | \$99,562                |   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN SCHEDULE G-1, PAGE 18 OF 26, FOR DEPRECIATION/AMORTIZATION RESERVE BALANCES FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN: PROJECTED TEST YEAR: 12/31/10 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                     | Dec-09      | Jan-10      | Feb-10      | Mar-10      | Apr-10      | May-10      | Jun-10      | Jul-10      | Aug-10      | Sep-10      | Oct-10      | Nov-10      | Dec-10      | 13 MONTH AVERAGE |
|----------|---------|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| 1        | 375     | STRUCTURES & IMPROVEMENTS       | \$129,082   | \$128,931   | \$130,776   | \$131,627   | \$132,475   | \$133,324   | \$134,172   | \$135,020   | \$135,868   | \$136,717   | \$137,565   | \$138,413   | \$139,261   | \$134,172        |
| 2        | 387     | OTHER EQUIPMENT                 | \$246,168   | \$248,457   | \$250,777   | \$253,158   | \$255,601   | \$258,106   | \$260,642   | \$263,177   | \$265,713   | \$268,248   | \$270,784   | \$273,319   | \$275,855   | \$260,770        |
| 3        | 389     | LAND AND LAND RIGHTS            | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0              |
| 4        | 390     | STRUCTURES & IMPROVEMENTS       | \$133,613   | \$134,744   | \$135,875   | \$137,007   | \$138,176   | \$139,421   | \$140,703   | \$141,886   | \$143,268   | \$144,551   | \$145,833   | \$147,116   | \$148,398   | \$140,822        |
| 5        | 391.1   | DATA PROCESSING EQUIPMENT       | \$71,503    | \$72,725    | \$73,995    | \$75,357    | \$76,814    | \$78,364    | \$79,961    | \$81,558    | \$83,155    | \$84,752    | \$86,349    | \$87,946    | \$89,543    | \$80,156         |
| 6        | 391.2   | OFFICE FURNITURE                | \$55,028    | \$55,722    | \$56,417    | \$57,111    | \$57,823    | \$58,570    | \$59,333    | \$60,097    | \$60,861    | \$61,624    | \$62,388    | \$63,152    | \$63,915    | \$59,388         |
| 7        | 391.3   | OFFICE EQUIPMENT                | \$168,833   | \$173,833   | \$179,147   | \$184,574   | \$190,115   | \$195,770   | \$201,538   | \$207,420   | \$213,415   | \$219,524   | \$225,747   | \$232,083   | \$238,533   | \$202,333        |
| 8        | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$582,408   | \$594,155   | \$605,901   | \$617,648   | \$629,461   | \$642,185   | \$654,908   | \$667,632   | \$680,355   | \$693,079   | \$705,802   | \$718,526   | \$731,250   | \$577,600        |
| 9        | 392.2   | TRANS EQUIP - OTHER             | \$16,527    | \$16,641    | \$16,754    | \$16,868    | \$16,981    | \$17,094    | \$17,208    | \$17,321    | \$17,435    | \$17,548    | \$17,661    | \$17,775    | \$17,888    | \$17,208         |
| 10       | 397     | COMMUNICATION EQUIPMENT         | \$318,135   | \$322,246   | \$326,390   | \$330,569   | \$334,781   | \$339,027   | \$343,306   | \$347,619   | \$351,966   | \$356,347   | \$360,761   | \$365,209   | \$369,690   | \$343,542        |
| 11       |         | TOTAL                           | \$1,721,088 | \$1,748,454 | \$1,776,036 | \$1,803,920 | \$1,719,505 | \$1,746,136 | \$1,779,048 | \$1,809,107 | \$1,839,313 | \$1,869,666 | \$1,900,167 | \$1,930,815 | \$1,961,610 | \$1,815,990      |

| LINE NO. | A/C NO. | DESCRIPTION                     | 13 MONTH AVERAGE | NONUTILITY % | 13 MONTH AVG NONUTILITY | METHOD OF ALLOCATION  |
|----------|---------|---------------------------------|------------------|--------------|-------------------------|---|
| 12       | 375     | STRUCTURES & IMPROVEMENTS       | \$134,172        | 6.2%         | \$8,356                 | Based on percentage of Non-utility Net Plant to the combined total of Net Plant for Utility and Non-utility at December 31, 2008. |
| 13       | 387     | OTHER EQUIPMENT                 | \$260,770        | 6.2%         | \$16,240                |   |
| 14       | 389     | LAND AND LAND RIGHTS            | \$0              | 6.2%         | \$0                     |   |
| 15       | 390     | STRUCTURES & IMPROVEMENTS       | \$140,822        | 6.2%         | \$8,770                 |   |
| 16       | 391.1   | DATA PROCESSING EQUIPMENT       | \$80,156         | 6.2%         | \$4,992                 |   |
| 17       | 391.2   | OFFICE FURNITURE                | \$59,388         | 6.2%         | \$3,699                 |   |
| 18       | 391.3   | OFFICE EQUIPMENT                | \$202,333        | 6.2%         | \$12,601                |   |
| 19       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$577,600        | 6.2%         | \$35,972                |   |
| 20       | 392.2   | TRANS EQUIP - OTHER             | \$17,208         | 6.2%         | \$1,072                 |   |
| 21       | 397     | COMMUNICATION EQUIPMENT         | \$343,542        | 6.2%         | \$21,395                |   |
| 22       |         | TOTAL                           | \$1,815,990      |              | \$113,097               |   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | ACCT. NO. | DESCRIPTION OF PROPOSED PURCHASES AND / OR CONSTRUCTION PROJECTS* | DATE OF PROPOSED PURCHASE OR CONSTR. (12/31/09) | PURCHASE PRICE OR CONSTRUCTION COST | DATE OF RELATED RETIREMENT (12/31/09) | RETIREMENT AMOUNT OF RELATED RETIREMENT | SALVAGE VALUE OF RELATED RETIREMENT |
|----------|-----------|---|---|-------------------------------------|---------------------------------------|---|-------------------------------------|
| 1        | 301       | ORGANIZATIONAL COSTS  | 12 months ended 12/31/09                        | \$0                                 |                                       | \$1,223                                 | \$0                                 |
| 2        | 302       | FRANCHISE & CONSENTS  | 12 months ended 12/31/09                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 3        | 303       | MISCELLANEOUS INTANGIBLE PLANT                                    | 12 months ended 12/31/09                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 4        | 374       | LAND AND LAND RIGHTS  | 12 months ended 12/31/09                        | \$125,000                           |                                       | \$0                                     | \$0                                 |
| 5        | 375       | STRUCTURES & IMPROVEMENTS   | 12 months ended 12/31/09                        | \$0                                 |                                       | \$21,836                                | \$0                                 |
| 6        | 376       | MAINS - PLASTIC   | 12 months ended 12/31/09                        | \$2,803,146                         |                                       | \$931,882                               | (\$18,120)                          |
| 7        | 376       | MAINS - STEEL   | 12 months ended 12/31/09                        | \$968,420                           |                                       | \$120,231                               | (\$61,303)                          |
| 8        | 378       | M & R EQUIPMENT - GENERAL   | 12 months ended 12/31/09                        | \$64,965                            |                                       | \$0                                     | \$0                                 |
| 9        | 379       | M & R EQUIPMENT - CITY  | 12 months ended 12/31/09                        | \$1,616,035                         |                                       | \$551,185                               | \$0                                 |
| 10       | 380       | SERVICES - PLASTIC  | 12 months ended 12/31/09                        | \$402,227                           |                                       | \$18,000                                | (\$22,753)                          |
| 11       | 380       | SERVICES - STEEL  | 12 months ended 12/31/09                        | \$0                                 |                                       | \$45,639                                | (\$45,639)                          |
| 12       | 381       | METERS  | 12 months ended 12/31/09                        | \$278,368                           |                                       | (\$175,415)                             | \$0                                 |
| 13       | 382       | METER INSTALLATIONS   | 12 months ended 12/31/09                        | \$205,907                           |                                       | \$0                                     | \$0                                 |
| 14       | 383       | REGULATORS  | 12 months ended 12/31/09                        | \$108,431                           |                                       | \$25,720                                | \$0                                 |
| 15       | 384       | REGULATOR INSTALL HOUSE   | 12 months ended 12/31/09                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 16       | 385       | M & R EQUIPMENT - INDUSTRIAL                                      | 12 months ended 12/31/09                        | \$107,909                           |                                       | \$62,412                                | \$0                                 |
| 17       | 387       | OTHER EQUIPMENT   | 12 months ended 12/31/09                        | \$51,038                            |                                       | \$16,681                                | \$0                                 |
| 18       | 389       | LAND AND LAND RIGHTS  | 12 months ended 12/31/09                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 19       | 390       | STRUCTURES & IMPROVEMENTS   | 12 months ended 12/31/09                        | \$87,565                            |                                       | \$0                                     | \$0                                 |
| 20       | 391.1     | DATA PROCESSING EQUIPMENT   | 12 months ended 12/31/09                        | \$44,228                            |                                       | \$0                                     | \$0                                 |
| 21       | 391.2     | OFFICE FURNITURE  | 12 months ended 12/31/09                        | \$9,000                             |                                       | \$0                                     | \$0                                 |
| 22       | 391.3     | OFFICE EQUIPMENT  | 12 months ended 12/31/09                        | \$486,788                           |                                       | \$0                                     | \$0                                 |
| 23       | 392.1     | TRANS EQUIP - AUTOS/LIGHT TRUCKS                                  | 12 months ended 12/31/09                        | \$218,824                           |                                       | \$142,145                               | \$29,000                            |
| 24       | 392.2     | TRANS EQUIP - OTHER   | 12 months ended 12/31/09                        | \$7,700                             |                                       | \$0                                     | \$0                                 |
| 25       | 394       | TOOLS, SHOP & GARAGE EQUIPMENT                                    | 12 months ended 12/31/09                        | \$10,070                            |                                       | \$0                                     | \$0                                 |
| 26       | 396       | POWER OPERATED EQUIPMENT  | 12 months ended 12/31/09                        | \$20,500                            |                                       | \$0                                     | \$0                                 |
| 27       | 397       | COMMUNICATION EQUIPMENT   | 12 months ended 12/31/09                        | \$147,364                           |                                       | \$679,206                               | \$0                                 |
| 28       | 397.1     | AMR EQUIPMENT   | 12 months ended 12/31/09                        | \$812,172                           |                                       | (\$520,246)                             | \$0                                 |
| 29       | 398       | MISC. EQUIPMENT   | 12 months ended 12/31/09                        | \$7,500                             |                                       | \$0                                     | \$0                                 |
| 30       |           | TOTAL   |   | <u>\$8,783,157</u>                  |                                       | <u>\$1,942,499</u>                      | <u>(\$118,815)</u>                  |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT ADDITIONS BY ACCOUNT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO. 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                      | Jan-09   | Feb-09    | Mar-09    | Apr-09    | May-09    | Jun-09    | Jul-09      | Aug-09      | Sep-09    | Oct-09    | Nov-09      | Dec-09    | TOTAL       |
|----------|---------|----------------------------------|----------|-----------|-----------|-----------|-----------|-----------|-------------|-------------|-----------|-----------|-------------|-----------|-------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | \$0      | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$0         |
| 2        | 302     | FRANCHISE & CONSENTS             | \$0      | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$0         |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | \$0      | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$0         |
| 4        | 374     | LAND AND LAND RIGHTS             | \$0      | \$0       | \$0       | \$0       | \$50,000  | \$75,000  | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$125,000   |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | \$0      | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$0         |
| 6        | 376     | MAINS - PLASTIC                  | \$1,436  | \$19,798  | \$48,783  | \$119,046 | \$119,044 | \$111,046 | \$346,971   | \$119,046   | \$119,046 | \$119,046 | \$1,552,838 | \$119,046 | \$2,803,146 |
| 7        | 376     | MAINS - STEEL                    | \$0      | \$0       | \$0       | \$0       | \$0       | \$0       | \$438,000   | \$0         | \$530,420 | \$0       | \$0         | \$0       | \$968,420   |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | \$273    | \$0       | \$0       | \$7,188   | \$7,188   | \$7,188   | \$7,188     | \$7,188     | \$7,188   | \$7,188   | \$7,188     | \$7,188   | \$64,965    |
| 9        | 379     | M & R EQUIPMENT - CITY           | \$205    | \$0       | \$33      | \$5,533   | \$5,533   | \$5,533   | \$530,533   | \$1,246,533 | \$5,533   | \$5,533   | \$5,533     | \$5,533   | \$1,816,035 |
| 10       | 380     | SERVICES - PLASTIC               | \$2,938  | \$53,490  | \$30,169  | \$35,070  | \$35,070  | \$35,070  | \$35,070    | \$35,070    | \$35,070  | \$35,070  | \$35,070    | \$35,070  | \$402,227   |
| 11       | 380     | SERVICES - STEEL                 | \$0      | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$0         |
| 12       | 381     | METERS                           | \$21,196 | \$13,087  | \$6,701   | \$26,376  | \$26,376  | \$26,376  | \$26,376    | \$26,376    | \$26,376  | \$26,376  | \$26,376    | \$26,376  | \$278,368   |
| 13       | 382     | METER INSTALLATIONS              | \$14,052 | \$10,544  | \$33,207  | \$16,456  | \$16,456  | \$16,456  | \$16,456    | \$16,456    | \$16,456  | \$16,456  | \$16,456    | \$16,456  | \$205,907   |
| 14       | 383     | REGULATORS                       | \$0      | \$56,195  | \$1,188   | \$5,672   | \$5,672   | \$5,672   | \$5,672     | \$5,672     | \$5,672   | \$5,672   | \$5,672     | \$5,672   | \$108,431   |
| 15       | 384     | REGULATOR INSTALL HOUSE          | \$0      | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$0         |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | \$134    | \$0       | \$90      | \$11,965  | \$11,965  | \$11,965  | \$11,965    | \$11,965    | \$11,965  | \$11,965  | \$11,965    | \$11,965  | \$107,909   |
| 17       | 387     | OTHER EQUIPMENT                  | \$0      | \$0       | \$5,289   | \$14,938  | \$5,361   | \$23,200  | \$0         | \$1,250     | \$1,000   | \$0       | \$0         | \$0       | \$51,038    |
| 18       | 389     | LAND AND LAND RIGHTS             | \$0      | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$0         |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | \$0      | \$0       | \$24,195  | \$13,370  | \$0       | \$50,000  | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$87,565    |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | \$0      | \$0       | \$0       | \$40,228  | \$4,000   | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$44,228    |
| 21       | 391.2   | OFFICE FURNITURE                 | \$0      | \$0       | \$0       | \$9,000   | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$9,000     |
| 22       | 391.3   | OFFICE EQUIPMENT                 | \$0      | \$0       | \$13,292  | \$7,968   | \$137,968 | \$60,914  | \$60,914    | \$60,914    | \$60,914  | \$67,968  | \$7,968     | \$7,968   | \$486,788   |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | \$0      | \$0       | \$208,228 | \$10,596  | \$0       | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$218,824   |
| 24       | 392.2   | TRANS EQUIP - OTHER              | \$0      | \$0       | \$0       | \$0       | \$7,700   | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$7,700     |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | \$0      | \$0       | \$70      | \$3,500   | \$0       | \$1,000   | \$2,500     | \$0         | \$1,000   | \$2,000   | \$0         | \$0       | \$10,070    |
| 26       | 396     | POWER OPERATED EQUIPMENT         | \$0      | \$0       | \$0       | \$2,500   | \$18,000  | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         | \$0       | \$20,500    |
| 27       | 397     | COMMUNICATION EQUIPMENT          | \$5,176  | \$31,356  | \$44,835  | \$7,333   | \$7,333   | \$7,333   | \$7,333     | \$7,333     | \$7,333   | \$7,333   | \$7,333     | \$7,333   | \$147,364   |
| 28       | 397.1   | AMR EQUIPMENT                    | \$0      | \$0       | \$384,480 | \$47,524  | \$47,524  | \$47,521  | \$47,521    | \$47,521    | \$47,521  | \$47,521  | \$47,521    | \$47,521  | \$812,172   |
| 29       | 398     | MISC. EQUIPMENT                  | \$0      | \$0       | \$0       | \$1,250   | \$2,500   | \$0       | \$1,250     | \$0         | \$1,250   | \$1,250   | \$0         | \$0       | \$7,500     |
| 30       |         | TOTAL ADDITIONS                  | \$45,410 | \$184,470 | \$800,560 | \$385,513 | \$507,687 | \$492,274 | \$1,537,749 | \$1,585,324 | \$876,744 | \$353,378 | \$1,723,920 | \$290,126 | \$8,783,157 |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT RETIREMENTS BY ACCOUNT FOR THE HISTORIC BASE YEAR + 1

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/05  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                      | * Jan-09    | Feb-09 | ** Mar-09   | Apr-09    | May-09   | Jun-09   | Jul-09   | Aug-09   | Sep-09   | Oct-09   | Nov-09   | Dec-09   | TOTAL       |
|----------|---------|----------------------------------|-------------|--------|-------------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|-------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | \$1,223     | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$1,223     |
| 2        | 302     | FRANCHISE & CONSENTS             | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 4        | 374     | LAND AND LAND RIGHTS             | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | \$21,836    | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$21,836    |
| 6        | 376     | MAINS - PLASTIC                  | \$923,188   | \$0    | \$0         | \$966     | \$966    | \$966    | \$966    | \$966    | \$966    | \$966    | \$966    | \$966    | \$931,882   |
| 7        | 376     | MAINS - STEEL                    | \$0         | \$0    | \$234       | \$13,333  | \$13,333 | \$13,333 | \$13,333 | \$13,333 | \$13,333 | \$13,333 | \$13,333 | \$13,333 | \$120,231   |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 9        | 379     | M & R EQUIPMENT - CITY           | \$551,185   | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$551,185   |
| 10       | 380     | SERVICES - PLASTIC               | \$0         | \$0    | \$0         | \$2,000   | \$2,000  | \$2,000  | \$2,000  | \$2,000  | \$2,000  | \$2,000  | \$2,000  | \$2,000  | \$18,000    |
| 11       | 380     | SERVICES - STEEL                 | \$0         | \$0    | \$0         | \$5,071   | \$5,071  | \$5,071  | \$5,071  | \$5,071  | \$5,071  | \$5,071  | \$5,071  | \$5,071  | \$45,639    |
| 12       | 381     | METERS                           | \$2,226     | \$0    | (\$177,641) | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | (\$175,415) |
| 13       | 382     | METER INSTALLATIONS              | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 14       | 383     | REGULATORS                       | \$25,720    | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$25,720    |
| 15       | 384     | REGULATOR INSTALL HOUSE          | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | \$82,412    | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$82,412    |
| 17       | 387     | OTHER EQUIPMENT                  | \$0         | \$0    | \$18,681    | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$18,681    |
| 18       | 389     | LAND AND LAND RIGHTS             | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 21       | 391.2   | OFFICE FURNITURE                 | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 22       | 391.3   | OFFICE EQUIPMENT                 | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | \$0         | \$0    | \$0         | \$142,145 | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$142,145   |
| 24       | 392.2   | TRANS EQUIP - OTHER              | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 26       | 396     | POWER OPERATED EQUIPMENT         | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 27       | 397     | COMMUNICATION EQUIPMENT          | \$0         | \$0    | \$679,206   | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$679,206   |
| 28       | 397.1   | AMR EQUIPMENT                    | \$0         | \$0    | (\$520,246) | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | (\$520,246) |
|          | 398     | MISC. EQUIPMENT                  | \$0         | \$0    | \$0         | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0         |
| 29       |         | TOTAL RETIREMENTS                | \$1,607,790 | \$0    | \$234       | \$163,515 | \$21,370 | \$21,370 | \$21,370 | \$21,370 | \$21,370 | \$21,370 | \$21,370 | \$21,370 | \$1,942,495 |

\* In January, the Company transferred assets that were installed pursuant to an FGS Contract to its affiliate, Peninsula Pipeline Company. Total amount of transfer was \$1,604,341.

\*\* In March, the Company transferred AMR equipment to the correct FERC Plant Account from where these assets were originally booked. Net amount of transfer is \$0.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT RETIREMENTS' SALVAGE VALUES BY ACCOUNT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/05  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                      | Jan-09    | Feb-09    | Mar-09    | Apr-09    | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | TOTAL       |
|----------|---------|----------------------------------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 2        | 302     | FRANCHISE & CONSENTS             | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 4        | 374     | LAND AND LAND RIGHTS             | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 6        | 376     | MAINS - PLASTIC                  | (\$7,738) | (\$1,446) | (\$935)   | (\$889)   | (\$889)    | (\$889)    | (\$889)    | (\$889)    | (\$889)    | (\$889)    | (\$889)    | (\$889)    | (\$18,120)  |
| 7        | 376     | MAINS - STEEL                    | \$0       | \$0       | (\$1,300) | (\$6,667) | (\$6,667)  | (\$6,667)  | (\$6,667)  | (\$6,667)  | (\$6,667)  | (\$6,667)  | (\$6,667)  | (\$6,667)  | (\$61,303)  |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 9        | 379     | M & R EQUIPMENT - CITY           | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 10       | 380     | SERVICES - PLASTIC               | \$0       | (\$1,668) | (\$4,021) | (\$1,896) | (\$1,896)  | (\$1,896)  | (\$1,896)  | (\$1,896)  | (\$1,896)  | (\$1,896)  | (\$1,896)  | (\$1,896)  | (\$22,753)  |
| 11       | 380     | SERVICES - STEEL                 | \$0       | \$0       | \$0       | (\$5,071) | (\$5,071)  | (\$5,071)  | (\$5,071)  | (\$5,071)  | (\$5,071)  | (\$5,071)  | (\$5,071)  | (\$5,071)  | (\$45,639)  |
| 12       | 381     | METERS                           | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 13       | 382     | METER INSTALLATIONS              | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 14       | 383     | REGULATORS                       | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 15       | 384     | REGULATOR INSTALL HOUSE          | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 17       | 387     | OTHER EQUIPMENT                  | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 18       | 389     | LAND AND LAND RIGHTS             | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 21       | 391.2   | OFFICE FURNITURE                 | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 22       | 391.3   | OFFICE EQUIPMENT                 | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | \$0       | \$0       | \$0       | \$29,000  | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$29,000    |
| 24       | 392.2   | TRANS EQUIP - OTHER              | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 26       | 396     | POWER OPERATED EQUIPMENT         | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 27       | 397     | COMMUNICATION EQUIPMENT          | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 28       | 397.1   | AMR EQUIPMENT                    | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 29       | 398     | MISC. EQUIPMENT                  | \$0       | \$0       | \$0       | \$0       | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 30       |         | TOTAL SALVAGE                    | (\$7,738) | (\$3,114) | (\$6,256) | \$14,477  | (\$14,523) | (\$14,523) | (\$14,523) | (\$14,523) | (\$14,523) | (\$14,523) | (\$14,523) | (\$14,523) | (\$118,815) |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | ACCT. NO. | DESCRIPTION OF PROPOSED PURCHASES AND / OR CONSTRUCTION PROJECTS* | DATE OF PROPOSED PURCHASE OR CONSTR. (12/31/10) | PURCHASE PRICE OR CONSTRUCTION COST | DATE OF RELATED RETIREMENT (12/31/10) | RETIREMENT AMOUNT OF RELATED RETIREMENT | SALVAGE VALUE OF RELATED RETIREMENT |
|----------|-----------|---|---|-------------------------------------|---------------------------------------|---|-------------------------------------|
| 1        | 3C1       | ORGANIZATIONAL COSTS  | 12 months ended 12/31/10                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 2        | 302       | FRANCHISE & CONSENTS  | 12 months ended 12/31/10                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 3        | 303       | MISCELLANEOUS INTANGIBLE PLANT                                    | 12 months ended 12/31/10                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 4        | 374       | LAND AND LAND RIGHTS  | 12 months ended 12/31/10                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 5        | 375       | STRUCTURES & IMPROVEMENTS   | 12 months ended 12/31/10                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 6        | 376       | MAINS - PLASTIC   | 12 months ended 12/31/10                        | \$1,912,042                         |                                       | \$31,350                                | (\$47,978)                          |
| 7        | 376       | MAINS - STEEL   | 12 months ended 12/31/10                        | \$90,564                            |                                       | \$194,228                               | (\$218,256)                         |
| 8        | 378       | M & R EQUIPMENT - GENERAL   | 12 months ended 12/31/10                        | \$67,272                            |                                       | \$0                                     | \$0                                 |
| 9        | 379       | M & R EQUIPMENT - CITY  | 12 months ended 12/31/10                        | \$51,756                            |                                       | \$0                                     | \$0                                 |
| 10       | 380       | SERVICES - PLASTIC  | 12 months ended 12/31/10                        | \$431,688                           |                                       | \$34,992                                | (\$17,496)                          |
| 11       | 380       | SERVICES - STEEL  | 12 months ended 12/31/10                        | \$0                                 |                                       | \$10,008                                | (\$20,004)                          |
| 12       | 381       | METERS  | 12 months ended 12/31/10                        | \$456,972                           |                                       | \$0                                     | \$0                                 |
| 13       | 382       | METER INSTALLATIONS   | 12 months ended 12/31/10                        | \$213,108                           |                                       | \$0                                     | \$0                                 |
| 14       | 383       | REGULATORS  | 12 months ended 12/31/10                        | \$112,224                           |                                       | \$0                                     | \$0                                 |
| 15       | 384       | REGULATOR INSTALL HOUSE   | 12 months ended 12/31/10                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 16       | 385       | M & R EQUIPMENT - INDUSTRIAL                                      | 12 months ended 12/31/10                        | \$111,684                           |                                       | \$0                                     | \$0                                 |
| 17       | 387       | OTHER EQUIPMENT   | 12 months ended 12/31/10                        | \$52,824                            |                                       | \$0                                     | \$0                                 |
| 18       | 389       | LAND AND LAND RIGHTS  | 12 months ended 12/31/10                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 19       | 390       | STRUCTURES & IMPROVEMENTS   | 12 months ended 12/31/10                        | \$90,630                            |                                       | \$0                                     | \$0                                 |
| 20       | 391.1     | DATA PROCESSING EQUIPMENT   | 12 months ended 12/31/10                        | \$35,976                            |                                       | \$35,976                                | \$0                                 |
| 21       | 391.2     | OFFICE FURNITURE  | 12 months ended 12/31/10                        | \$16,604                            |                                       | \$0                                     | \$0                                 |
| 22       | 391.3     | OFFICE EQUIPMENT  | 12 months ended 12/31/10                        | \$224,148                           |                                       | \$0                                     | \$0                                 |
| 23       | 392.1     | TRANS EQUIP - AUTOS/LIGHT TRUCKS                                  | 12 months ended 12/31/10                        | \$234,453                           |                                       | \$142,145                               | \$29,000                            |
| 24       | 392.2     | TRANS EQUIP - OTHER   | 12 months ended 12/31/10                        | \$0                                 |                                       | \$0                                     | \$0                                 |
| 25       | 394       | TOOLS, SHOP & GARAGE EQUIPMENT                                    | 12 months ended 12/31/10                        | \$10,000                            |                                       | \$0                                     | \$0                                 |
| 26       | 396       | POWER OPERATED EQUIPMENT  | 12 months ended 12/31/10                        | \$21,218                            |                                       | \$0                                     | \$0                                 |
| 27       | 397       | COMMUNICATION EQUIPMENT   | 12 months ended 12/31/10                        | \$68,316                            |                                       | \$0                                     | \$0                                 |
| 28       | 397.1     | AMR EQUIPMENT   | 12 months ended 12/31/10                        | \$81,675                            |                                       | \$0                                     | \$0                                 |
| 29       | 398       | MISC. EQUIPMENT   | 12 months ended 12/31/10                        | \$7,763                             |                                       | \$0                                     | \$0                                 |
| 30       |           | TOTAL   |   | <u>\$4,290,917</u>                  |                                       | <u>\$412,723</u>                        | <u>(\$274,734)</u>                  |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO. 090125-GU

EXPLANATION: PROVIDE THE MONTHLY PLANT ADDITIONS BY ACCOUNT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: TAYLOR

| LINE NO. | A/C NO. | DESCRIPTION                      | Jan-10    | Feb-10    | Mar-10    | Apr-10    | May-10    | Jun-10    | Jul-10    | Aug-10    | Sep-10    | Oct-10    | Nov-10    | Dec-10    | TOTAL       |
|----------|---------|----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 2        | 302     | FRANCHISE & CONSENTS             | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 4        | 374     | LAND AND LAND RIGHTS             | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 6        | 376     | MAINS - PLASTIC                  | \$128,789 | \$128,792 | \$495,333 | \$128,792 | \$128,792 | \$128,792 | \$128,792 | \$128,792 | \$128,792 | \$128,792 | \$128,792 | \$128,792 | \$1,912,042 |
| 7        | 376     | MAINS - STEEL                    | \$7,547   | \$7,547   | \$7,547   | \$7,547   | \$7,547   | \$7,547   | \$7,547   | \$7,547   | \$7,547   | \$7,547   | \$7,547   | \$7,547   | \$90,564    |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | \$5,606   | \$5,606   | \$5,606   | \$5,606   | \$5,606   | \$5,606   | \$5,606   | \$5,606   | \$5,606   | \$5,606   | \$5,606   | \$5,606   | \$67,272    |
| 9        | 379     | M & R EQUIPMENT - CITY           | \$4,313   | \$4,313   | \$4,313   | \$4,313   | \$4,313   | \$4,313   | \$4,313   | \$4,313   | \$4,313   | \$4,313   | \$4,313   | \$4,313   | \$51,756    |
| 10       | 380     | SERVICES - PLASTIC               | \$35,974  | \$35,974  | \$35,974  | \$35,974  | \$35,974  | \$35,974  | \$35,974  | \$35,974  | \$35,974  | \$35,974  | \$35,974  | \$35,974  | \$431,688   |
| 11       | 380     | SERVICES - STEEL                 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 12       | 381     | METERS                           | \$38,081  | \$38,081  | \$38,081  | \$38,081  | \$38,081  | \$38,081  | \$38,081  | \$38,081  | \$38,081  | \$38,081  | \$38,081  | \$38,081  | \$456,972   |
| 13       | 382     | METER INSTALLATIONS              | \$17,759  | \$17,759  | \$17,759  | \$17,759  | \$17,759  | \$17,759  | \$17,759  | \$17,759  | \$17,759  | \$17,759  | \$17,759  | \$17,759  | \$213,108   |
| 14       | 383     | REGULATORS                       | \$9,352   | \$9,352   | \$9,352   | \$9,352   | \$9,352   | \$9,352   | \$9,352   | \$9,352   | \$9,352   | \$9,352   | \$9,352   | \$9,352   | \$112,224   |
| 15       | 384     | REGULATOR INSTALL HOUSE          | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | \$9,307   | \$9,307   | \$9,307   | \$9,307   | \$9,307   | \$9,307   | \$9,307   | \$9,307   | \$9,307   | \$9,307   | \$9,307   | \$9,307   | \$111,684   |
| 17       | 387     | OTHER EQUIPMENT                  | \$0       | \$13,206  | \$13,206  | \$13,206  | \$13,206  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$52,824    |
| 18       | 389     | LAND AND LAND RIGHTS             | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | \$0       | \$0       | \$0       | \$45,315  | \$45,315  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$80,630    |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | \$0       | \$8,994   | \$8,994   | \$8,994   | \$8,994   | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$35,976    |
| 21       | 391.2   | OFFICE FURNITURE                 | \$0       | \$0       | \$0       | \$8,302   | \$8,302   | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$16,604    |
| 22       | 391.3   | OFFICE EQUIPMENT                 | \$18,679  | \$18,679  | \$18,679  | \$18,679  | \$18,679  | \$18,679  | \$18,679  | \$18,679  | \$18,679  | \$18,679  | \$18,679  | \$18,679  | \$224,148   |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | \$0       | \$0       | \$0       | \$234,453 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$234,453   |
| 24       | 392.2   | TRANS EQUIP - OTHER              | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | \$0       | \$0       | \$1,000   | \$2,500   | \$0       | \$1,000   | \$2,500   | \$0       | \$1,000   | \$2,000   | \$0       | \$0       | \$10,000    |
| 26       | 396     | POWER OPERATED EQUIPMENT         | \$0       | \$0       | \$0       | \$3,218   | \$18,000  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$21,218    |
| 27       | 397     | COMMUNICATION EQUIPMENT          | \$5,693   | \$5,693   | \$5,693   | \$5,693   | \$5,693   | \$5,693   | \$5,693   | \$5,693   | \$5,693   | \$5,693   | \$5,693   | \$5,693   | \$68,316    |
| 28       | 397.1   | AMR EQUIPMENT                    | \$6,806   | \$6,806   | \$6,806   | \$6,806   | \$6,806   | \$6,806   | \$6,806   | \$6,806   | \$6,806   | \$6,806   | \$6,806   | \$6,806   | \$81,675    |
| 29       | 398     | MISC. EQUIPMENT                  | \$0       | \$0       | \$1,294   | \$0       | \$2,587   | \$0       | \$1,294   | \$0       | \$1,294   | \$0       | \$0       | \$0       | \$7,763     |
| 30       |         | TOTAL ADDITIONS                  | \$287,909 | \$310,109 | \$678,944 | \$603,897 | \$384,313 | \$288,909 | \$291,703 | \$287,909 | \$290,203 | \$281,203 | \$287,909 | \$287,909 | \$4,290,917 |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT RETIREMENTS BY ACCOUNT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                      | Jan-10   | Feb-10   | Mar-10    | Apr-10    | May-10   | Jun-10   | Jul-10   | Aug-10   | Sep-10   | Oct-10   | Nov-10   | Dec-10   | TOTAL     |
|----------|---------|----------------------------------|----------|----------|-----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| 1        | 301     | ORGANIZATIONAL COSTS             | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 2        | 302     | FRANCHISE & CONSENTS             | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 4        | 374     | LAND AND LAND RIGHTS             | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 6        | 376     | MAINS - PLASTIC                  | \$0      | \$0      | \$31,350  | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$31,350  |
| 7        | 376     | MAINS - STEEL                    | \$9,079  | \$9,079  | \$94,359  | \$9,079   | \$9,079  | \$9,079  | \$9,079  | \$9,079  | \$9,079  | \$9,079  | \$9,079  | \$9,079  | \$194,228 |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 9        | 379     | M & R EQUIPMENT - CITY           | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 10       | 380     | SERVICES - PLASTIC               | \$2,916  | \$2,916  | \$2,916   | \$2,916   | \$2,916  | \$2,916  | \$2,916  | \$2,916  | \$2,916  | \$2,916  | \$2,916  | \$2,916  | \$34,992  |
| 11       | 380     | SERVICES - STEEL                 | \$834    | \$834    | \$834     | \$834     | \$834    | \$834    | \$834    | \$834    | \$834    | \$834    | \$834    | \$834    | \$10,008  |
| 12       | 381     | METERS                           | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 13       | 382     | METER INSTALLATIONS              | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 14       | 383     | REGULATORS                       | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 15       | 384     | REGULATOR INSTALL HOUSE          | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 17       | 387     | OTHER EQUIPMENT                  | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 18       | 389     | LAND AND LAND RIGHTS             | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 21       | 391.2   | OFFICE FURNITURE                 | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 22       | 391.3   | OFFICE EQUIPMENT                 | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | \$0      | \$0      | \$0       | \$142,145 | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$142,145 |
| 24       | 392.2   | TRANS EQUIP - OTHER              | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 26       | 396     | POWER OPERATED EQUIPMENT         | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 27       | 397     | COMMUNICATION EQUIPMENT          | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 28       | 397.1   | AMR EQUIPMENT                    | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 29       | 398     | MISC. EQUIPMENT                  | \$0      | \$0      | \$0       | \$0       | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       |
| 29       |         | TOTAL RETIREMENTS                | \$12,829 | \$12,829 | \$129,459 | \$154,974 | \$12,829 | \$12,829 | \$12,829 | \$12,829 | \$12,829 | \$12,829 | \$12,829 | \$12,829 | \$412,723 |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT RETIREMENTS - SALVAGE VALUE BY ACCOUNT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                      | Jan-10     | Feb-10     | Mar-10      | Apr-10     | May-10     | Jun-10     | Jul-10     | Aug-10     | Sep-10     | Oct-10     | Nov-10     | Dec-10     | TOTAL       |
|----------|---------|----------------------------------|------------|------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 2        | 302     | FRANCHISE & CONSENTS             | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 4        | 374     | LAND AND LAND RIGHTS             | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 6        | 376     | MAINS - PLASTIC                  | \$0        | \$0        | (\$47,978)  | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | (\$47,978)  |
| 7        | 376     | MAINS - STEEL                    | (\$11,349) | (\$11,349) | (\$93,417)  | (\$11,349) | (\$11,349) | (\$11,349) | (\$11,349) | (\$11,349) | (\$11,349) | (\$11,349) | (\$11,349) | (\$11,349) | (\$218,256) |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 9        | 379     | M & R EQUIPMENT - CITY           | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 10       | 380     | SERVICES - PLASTIC               | (\$1,458)  | (\$1,458)  | (\$1,458)   | (\$1,458)  | (\$1,458)  | (\$1,458)  | (\$1,458)  | (\$1,458)  | (\$1,458)  | (\$1,458)  | (\$1,458)  | (\$1,458)  | (\$17,496)  |
| 11       | 380     | SERVICES - STEEL                 | (\$1,667)  | (\$1,667)  | (\$1,667)   | (\$1,667)  | (\$1,667)  | (\$1,667)  | (\$1,667)  | (\$1,667)  | (\$1,667)  | (\$1,667)  | (\$1,667)  | (\$1,667)  | (\$20,004)  |
| 12       | 381     | METERS                           | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 13       | 382     | METER INSTALLATIONS              | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 14       | 383     | REGULATORS                       | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 15       | 384     | REGULATOR INSTALL HOUSE          | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 17       | 387     | OTHER EQUIPMENT                  | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 18       | 389     | LAND AND LAND RIGHTS             | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 21       | 391.2   | OFFICE FURNITURE                 | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 22       | 391.3   | OFFICE EQUIPMENT                 | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | \$0        | \$0        | \$0         | \$29,000   | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$29,000    |
| 24       | 392.2   | TRANS EQUIP - OTHER              | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 26       | 396     | POWER OPERATED EQUIPMENT         | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 27       | 397     | COMMUNICATION EQUIPMENT          | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 28       | 397.1   | AMR EQUIPMENT                    | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 29       | 398     | MISC. EQUIPMENT                  | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         |
| 30       |         | TOTAL SALVAGE                    | (\$14,474) | (\$14,474) | (\$144,520) | \$14,526   | (\$14,474) | (\$14,474) | (\$14,474) | (\$14,474) | (\$14,474) | (\$14,474) | (\$14,474) | (\$14,474) | (\$274,734) |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE CALCULATION OF NET OPERATING INCOME PER BOOKS FOR THE HISTORIC BASE YEAR, THE PROJECTED NET OPERATING INCOME FOR THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

| LINE NO. |                                 | HISTORIC BASE YEAR PER BOOKS | COMPANY ADJUSTMENTS | HISTORIC BASE YEAR ADJUSTED | HISTORIC BASE YEAR + 1 2009 | PROJECTED TEST YEAR 2010 | PROJECTED TEST YEAR ADJUSTMENTS | PROJECTED TEST YEAR AS ADJUSTED |
|----------|---------------------------------|------------------------------|---------------------|-----------------------------|-----------------------------|--------------------------|---------------------------------|---------------------------------|
|          | OPERATING REVENUE:              |                              |                     |                             |                             |                          |                                 |                                 |
| 1        | OPERATING REVENUES              | \$13,153,832                 | (\$1,357,732)       | \$11,796,100                | \$11,762,705                | \$11,773,624             | \$0                             | \$11,773,624                    |
| 2        | REVENUE RELIEF                  | \$0                          | \$0                 | \$0                         | \$0                         | \$0                      | \$0                             | \$0                             |
| 3        | CHANGE IN UNBILLED REVENUES     | \$0                          | \$0                 | \$0                         | \$0                         | \$0                      | \$0                             | \$0                             |
| 4        | REVENUES DUE TO GROWTH          | \$0                          | \$0                 | \$0                         | \$0                         | \$0                      | \$0                             | \$0                             |
| 5        | TOTAL REVENUES                  | \$13,153,832                 | (\$1,357,732)       | \$11,796,100                | \$11,762,705                | \$11,773,624             | \$0                             | \$11,773,624                    |
|          | OPERATING EXPENSES:             |                              |                     |                             |                             |                          |                                 |                                 |
| 6        | COST OF GAS                     | \$0                          | \$0                 | \$0                         | \$0                         | \$0                      | \$0                             | \$0                             |
| 7        | OPERATION & MAINTENANCE         | \$6,853,752                  | (\$1,063,308)       | \$5,770,444                 | \$6,212,813                 | \$6,487,176              | \$0                             | \$6,487,176                     |
| 8        | DEPRECIATION & AMORTIZATION     | \$1,910,439                  | (\$53,763)          | \$1,856,676                 | \$2,125,001                 | \$2,388,746              | (\$22,449)                      | \$2,366,297                     |
| 9        | AMORTIZATION - OTHER            | \$0                          | \$0                 | \$0                         | \$0                         | \$0                      | \$0                             | \$0                             |
| 10       | TAXES OTHER THAN INCOME         | \$1,161,232                  | (\$189,243)         | \$971,989                   | \$1,056,773                 | \$1,105,399              | \$0                             | \$1,105,399                     |
| 11       | TAXES OTHER THAN INCOME - GRWTH | \$0                          | \$0                 | \$0                         | \$0                         | \$0                      | \$0                             | \$0                             |
| 12       | INCOME TAXES FEDERAL            | (\$538,437)                  | \$18,118            | (\$520,318)                 | (\$658,600)                 | (\$388,975)              | \$7,213                         | (\$382,762)                     |
| 13       | INCOME TAXES - STATE            | (\$84,126)                   | \$2,778             | (\$81,348)                  | (\$116,061)                 | (\$70,098)               | \$1,235                         | (\$68,863)                      |
| 14       | INCOME TAXES - GROWTH - FEDERAL | \$0                          | \$0                 | \$0                         | \$0                         | \$0                      | \$0                             | \$0                             |
| 15       | INCOME TAXES - GROWTH - STATE   | \$0                          | \$0                 | \$0                         | \$0                         | \$0                      | \$0                             | \$0                             |
| 16       | INTEREST SYNCHRONIZATION        | \$0                          | \$0                 | \$0                         | \$0                         | \$0                      | \$0                             | \$0                             |
| 17       | DEFERRED TAXES - FEDERAL        | \$1,257,993                  | \$0                 | \$1,257,993                 | \$1,175,768                 | \$675,918                | \$0                             | \$675,918                       |
| 18       | DEFERRED TAXES - STATE          | \$209,542                    | \$0                 | \$209,542                   | \$195,517                   | \$112,398                | \$0                             | \$112,398                       |
| 19       | INVESTMENT TAX CREDITS          | (\$19,523)                   | \$0                 | (\$19,523)                  | (\$19,523)                  | (\$19,523)               | \$0                             | (\$19,523)                      |
| 20       | TOTAL OPERATING EXPENSES        | \$10,750,872                 | (\$1,305,416)       | \$9,445,456                 | \$9,971,868                 | \$10,290,041             | (\$14,002)                      | \$10,276,039                    |
| 21       | OPERATING INCOME                | \$2,402,960                  | (\$52,316)          | \$2,350,644                 | \$1,791,037                 | \$1,483,584              | \$14,002                        | \$1,497,585                     |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS  
TO THE PROJECTED TEST YEAR. (FROM SCHEDULE G-2 PAGE 1)

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                                    | ADJUSTMENT TITLE                             | ADJUSTMENT AMOUNT | REASON FOR ADJUSTMENT |
|---|--|-------------------|-----------------------|
| <u>OPERATING REVENUE</u>                    |  |                   |                       |
| 1   |  | \$0               |                       |
| 2   |  | \$0               |                       |
| 3   |  | \$0               |                       |
| 4   |  | \$0               |                       |
| 5   |  | \$0               |                       |
| 6   |  | \$0               |                       |
| 7   | TOTAL REVENUE ADJUSTMENTS                    | \$0               |                       |
| <u>COST OF GAS</u>                          |  |                   |                       |
| 8   |  | \$0               |                       |
| 9   |  | \$0               |                       |
| 10  | TOTAL COST OF GAS ADJUSTMENTS                | \$0               |                       |
| <u>OPERATIONS &amp; MAINTENANCE EXPENSE</u> |  |                   |                       |
| 11  |  | \$0               |                       |
| 12  |  | \$0               |                       |
| 13  |  | \$0               |                       |
| 14  |  | \$0               |                       |
| 15  |  | \$0               |                       |
| 16  |  | \$0               |                       |
| 17  | TOTAL O & M ADJUSTMENTS                      | \$0               |                       |
| <u>DEPRECIATION EXPENSE</u>                 |  |                   |                       |
| 18  | COMMON PLANT DEPRECIATION EXPENSE ADJUSTMENT | (\$22,025)        |                       |
| 19  | REMOVE AMORTIZATION OF ORGANIZATIONAL COSTS  | (\$424)           |                       |
| 20  |  | \$0               |                       |
| 21  |  | \$0               |                       |
| 22  | TOTAL DEPRECIATION EXPENSE ADJS              | (\$22,449)        |                       |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS  
 TO THE PROJECTED TEST YEAR. (FROM SCHEDULE G-2 PAGE 1)

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

| LINE NO.                       | ADJUSTMENT TITLE                     | ADJUSTMENT AMOUNT | REASON FOR ADJUSTMENT |
|--------------------------------|--------------------------------------|-------------------|-----------------------|
| <u>TAXES OTHER THAN INCOME</u> |                                      |                   |                       |
| 23                             |                                      | \$ 0              |                       |
| 24                             |                                      | 0                 |                       |
| 25                             |                                      | 0                 |                       |
| 26                             | TOTAL TAXES OTHER THAN INCOME ADJS   | \$ 0              |                       |
| <u>INCOME TAXES - FEDERAL</u>  |                                      |                   |                       |
| 27                             | Federal Tax Effect on Above Adjust   | \$ 7,213          |                       |
| 28                             | Interest Synchronization             | 0                 |                       |
| 29                             |                                      | 0                 |                       |
| 30                             | TOTAL FEDERAL INCOME TAX ADJUSTMENTS | \$ 7,213          |                       |
| <u>INCOME TAXES - STATE</u>    |                                      |                   |                       |
| 31                             | State Tax Effect on Above Adjustm    | \$ 1,235          |                       |
| 32                             | Interest Synchronization             | 0                 |                       |
| 33                             |                                      | 0                 |                       |
| 34                             | TOTAL STATE INCOME TAX ADJUSTMENTS   | \$ 1,235          |                       |
| <u>DEFERRED INCOME TAXES</u>   |                                      |                   |                       |
| 35                             |                                      | \$ 0              |                       |
| 36                             |                                      | 0                 |                       |
| 37                             | TOTAL DEFERRED TAX ADJUSTMENTS       | \$ 0              |                       |
| 38                             | TOTAL OF ALL ADJUSTMENTS             | \$ (14,002)       |                       |



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE AN INCOME STATEMENT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                        | JAN 2009    | FEB 2009    | MAR 2009    | APR 2009    | MAY 2009   | JUN 2009   | JUL 2009   | AUG 2009   | SEPT 2009  | OCT 2009   | NOV 2009   | DEC 2009    | 12 MONTHS TOTAL |
|---------------------------------|-------------|-------------|-------------|-------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|
| 1 OPERATING REVENUE             | \$1,090,534 | \$1,096,474 | \$1,064,912 | \$1,063,555 | \$994,247  | \$942,283  | \$888,546  | \$885,812  | \$889,282  | \$901,709  | \$932,323  | \$1,013,047 | \$11,762,705    |
| 2 REVENUES DUE TO GROWTH        | \$0         | \$0         | \$0         | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         | \$0             |
| 3 NET REVENUE                   | \$1,090,534 | \$1,096,474 | \$1,064,912 | \$1,063,555 | \$994,247  | \$942,283  | \$888,546  | \$885,812  | \$889,282  | \$901,709  | \$932,323  | \$1,013,047 | \$11,762,705    |
| 4 GAS EXPENSE                   | \$0         | \$0         | \$0         | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         | \$0             |
| 5 OPERATION & MAINTENANCE       | \$517,734   | \$517,734   | \$517,734   | \$517,734   | \$517,734  | \$517,734  | \$517,734  | \$517,734  | \$517,734  | \$517,734  | \$517,734  | \$517,739   | \$6,212,813     |
| 6 DEPRECIATION & AMORTIZATION   | \$172,043   | \$164,645   | \$167,880   | \$169,312   | \$171,003  | \$172,661  | \$175,658  | \$180,372  | \$164,133  | \$186,110  | \$189,160  | \$192,022   | \$2,125,001     |
| 7 TAXES OTHER THAN INCOME TAXES | \$88,064    | \$88,064    | \$88,064    | \$88,064    | \$88,064   | \$88,064   | \$88,064   | \$88,064   | \$88,064   | \$88,064   | \$88,064   | \$88,064    | \$1,056,773     |
| INCOME TAXES:                   |             |             |             |             |            |            |            |            |            |            |            |             |                 |
| 8 - FEDERAL                     | (\$54,863)  | (\$54,883)  | (\$54,883)  | (\$54,883)  | (\$54,883) | (\$54,883) | (\$54,883) | (\$54,863) | (\$54,883) | (\$54,883) | (\$54,883) | (\$54,887)  | (\$658,600)     |
| 9 - STATE                       | (\$9,673)   | (\$9,673)   | (\$9,673)   | (\$9,673)   | (\$9,673)  | (\$9,673)  | (\$9,673)  | (\$9,673)  | (\$9,673)  | (\$9,673)  | (\$9,673)  | (\$9,678)   | (\$116,081)     |
| DEFERRED INCOME TAXES           |             |             |             |             |            |            |            |            |            |            |            |             |                 |
| 10 - FEDERAL                    | \$97,981    | \$97,981    | \$97,981    | \$97,981    | \$97,981   | \$97,981   | \$97,981   | \$97,981   | \$97,981   | \$97,981   | \$97,981   | \$97,977    | \$1,175,768     |
| 11 - STATE                      | \$16,293    | \$16,293    | \$16,293    | \$16,293    | \$16,293   | \$16,293   | \$16,293   | \$16,293   | \$16,293   | \$16,293   | \$16,293   | \$16,294    | \$195,517       |
| 12 INVESTMENT TAX CREDIT - NET  | (\$1,627)   | (\$1,627)   | (\$1,627)   | (\$1,627)   | (\$1,627)  | (\$1,627)  | (\$1,627)  | (\$1,627)  | (\$1,627)  | (\$1,627)  | (\$1,627)  | (\$1,628)   | (\$19,523)      |
| 13 TOTAL OPERATING EXPENSES     | \$825,933   | \$818,535   | \$821,770   | \$823,202   | \$824,892  | \$826,550  | \$829,548  | \$834,261  | \$838,023  | \$839,999  | \$843,050  | \$845,906   | \$9,971,668     |
| 14 OPERATING INCOME             | \$264,601   | \$277,939   | \$243,142   | \$240,353   | \$169,355  | \$115,732  | \$58,998   | \$51,551   | \$51,240   | \$61,710   | \$89,273   | \$167,142   | \$1,791,037     |
| 15 INTEREST CHARGES             | \$75,359    | \$75,359    | \$75,359    | \$75,359    | \$75,359   | \$75,359   | \$75,359   | \$75,359   | \$75,359   | \$75,359   | \$75,359   | \$75,354    | \$904,303       |
| 16 NET INCOME                   | \$189,242   | \$202,580   | \$167,783   | \$164,994   | \$93,996   | \$40,373   | (\$16,361) | (\$23,808) | (\$24,119) | (\$13,649) | \$13,914   | \$91,788    | \$686,734       |
| 17 DIVIDENDS DECLARED           | \$0         | \$0         | \$0         | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         | \$0             |
| 18 THERMS DELIVERED             | 12,465,858  | 11,075,888  | 9,787,370   | 12,995,046  | 13,016,498 | 11,170,478 | 8,966,405  | 9,368,952  | 8,336,208  | 9,206,620  | 7,271,885  | 11,174,161  | 124,835,368     |

SUPPORTING SCHEDULES: G-2 p.26, G-6 p.2-2

RECAP SCHEDULES: G-2 p.1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE AN INCOME STATEMENT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. |                               | JAN 2010    | FEB 2010    | MAR 2010    | APR 2010    | MAY 2010   | JUN 2010   | JUL 2010   | AUG 2010   | SEPT 2010  | OCT 2010   | NOV 2010   | DEC 2010    | 12 MONTHS TOTAL |
|----------|-------------------------------|-------------|-------------|-------------|-------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|
| 1        | OPERATING REVENUE             | \$1,109,636 | \$1,079,368 | \$1,068,665 | \$1,051,931 | \$984,605  | \$927,894  | \$891,778  | \$888,663  | \$892,677  | \$912,242  | \$944,801  | \$1,021,366 | \$11,773,624    |
| 2        | REVENUES DUE TO GROWTH        | \$0         | \$0         | \$0         | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         | \$0             |
| 3        | NET REVENUE                   | \$1,109,636 | \$1,079,368 | \$1,068,665 | \$1,051,931 | \$984,605  | \$927,894  | \$891,778  | \$888,663  | \$892,677  | \$912,242  | \$944,801  | \$1,021,366 | \$11,773,624    |
| 4        | GAS EXPENSE                   | \$0         | \$0         | \$0         | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         | \$0             |
| 5        | OPERATION & MAINTENANCE       | \$540,598   | \$540,598   | \$540,598   | \$540,598   | \$540,598  | \$540,598  | \$540,598  | \$540,598  | \$540,598  | \$540,598  | \$540,598  | \$540,598   | \$6,487,176     |
| 6        | DEPRECIATION & AMORTIZATION   | \$192,911   | \$193,674   | \$195,264   | \$196,723   | \$197,953  | \$199,038  | \$199,932  | \$200,825  | \$201,716  | \$202,613  | \$203,505  | \$204,392   | \$2,388,746     |
| 7        | TAXES OTHER THAN INCOME TAXES | \$92,117    | \$92,117    | \$92,117    | \$92,117    | \$92,117   | \$92,117   | \$92,117   | \$92,117   | \$92,117   | \$92,117   | \$92,117   | \$92,117    | \$1,105,399     |
| 8        | INCOME TAXES:                 |             |             |             |             |            |            |            |            |            |            |            |             |                 |
| 8        | - FEDERAL                     | (\$32,498)  | (\$32,498)  | (\$32,498)  | (\$32,498)  | (\$32,498) | (\$32,498) | (\$32,498) | (\$32,498) | (\$32,498) | (\$32,498) | (\$32,498) | (\$32,497)  | (\$389,975)     |
| 9        | - STATE                       | (\$5,842)   | (\$5,842)   | (\$5,842)   | (\$5,842)   | (\$5,842)  | (\$5,842)  | (\$5,842)  | (\$5,842)  | (\$5,842)  | (\$5,842)  | (\$5,842)  | (\$5,836)   | (\$70,098)      |
| 10       | DEFERRED INCOME TAXES         |             |             |             |             |            |            |            |            |            |            |            |             |                 |
| 10       | - FEDERAL                     | \$56,327    | \$56,327    | \$56,327    | \$56,327    | \$56,327   | \$56,327   | \$56,327   | \$56,327   | \$56,327   | \$56,327   | \$56,327   | \$56,321    | \$675,918       |
| 11       | - STATE                       | \$9,366     | \$9,366     | \$9,366     | \$9,366     | \$9,366    | \$9,366    | \$9,366    | \$9,366    | \$9,366    | \$9,366    | \$9,366    | \$9,372     | \$112,398       |
| 12       | INVESTMENT TAX CREDIT - NET   | (\$1,627)   | (\$1,627)   | (\$1,627)   | (\$1,627)   | (\$1,627)  | (\$1,627)  | (\$1,627)  | (\$1,627)  | (\$1,627)  | (\$1,627)  | (\$1,627)  | (\$1,626)   | (\$19,523)      |
| 13       | TOTAL OPERATING EXPENSES      | \$851,351   | \$852,315   | \$853,705   | \$855,163   | \$856,393  | \$857,478  | \$858,373  | \$859,266  | \$860,157  | \$861,054  | \$861,946  | \$862,839   | \$10,290,040    |
| 14       | OPERATING INCOME              | \$258,285   | \$227,053   | \$214,960   | \$196,768   | \$128,211  | \$70,415   | \$33,405   | \$29,397   | \$32,520   | \$51,189   | \$82,854   | \$156,527   | \$1,483,584     |
| 15       | INTEREST CHARGES              | \$83,641    | \$83,641    | \$83,641    | \$83,641    | \$83,641   | \$83,641   | \$83,641   | \$83,641   | \$83,641   | \$83,641   | \$83,641   | \$83,640    | \$1,003,691     |
| 16       | NET INCOME                    | \$174,644   | \$143,412   | \$131,319   | \$113,127   | \$44,570   | (\$13,226) | (\$50,236) | (\$54,244) | (\$51,121) | (\$32,452) | (\$787)    | \$74,887    | \$479,893       |
| 17       | DIVIDENDS DECLARED            | \$0         | \$0         | \$0         | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0         | \$0             |
| 18       | THERMS DELIVERED              | 12,356,589  | 10,939,477  | 9,677,939   | 12,816,705  | 12,864,639 | 10,967,256 | 8,965,922  | 9,362,512  | 8,325,971  | 9,251,843  | 7,319,518  | 11,181,813  | 124,030,183     |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR REVENUE AND COST OF GAS FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA + 1 12/31/09  
WITNESS: SYLVESTER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO. 090125-GU

FOR THE YEAR ENDED 12/31/09

| LINE NO.       | RATE CLASS                 | JANUARY   | FEBRUARY  | MARCH     | APRIL     | MAY       | JUNE      | JULY      | AUGUST    | SEPTEMBER | OCTOBER   | NOVEMBER  | DECEMBER  | TOTAL       |
|----------------|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| <b>FTS-A</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 1              | BILLS                      | 3,220     | 3,267     | 3,266     | 3,264     | 3,243     | 3,198     | 3,181     | 3,158     | 3,150     | 3,142     | 3,153     | 3,165     | 38,437      |
| 2              | THERMS                     | 36,962    | 50,164    | 32,224    | 29,200    | 22,833    | 22,342    | 19,172    | 18,900    | 19,064    | 22,194    | 25,224    | 31,988    | 330,386     |
| 3              | FIRM TRANSPORTATION CHARGE | \$32,200  | \$32,670  | \$32,660  | \$32,640  | \$32,430  | \$31,980  | \$31,810  | \$31,580  | \$31,500  | \$31,420  | \$31,530  | \$31,950  | \$384,370   |
| 4              | USAGE CHARGE               | \$16,303  | \$22,108  | \$14,202  | \$12,869  | \$10,063  | \$9,847   | \$8,450   | \$8,369   | \$8,402   | \$9,782   | \$11,117  | \$14,098  | \$145,611   |
| 5              | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 6              | TOTAL                      | \$48,503  | \$54,779  | \$46,862  | \$45,509  | \$42,493  | \$41,827  | \$40,260  | \$39,949  | \$39,902  | \$41,202  | \$42,647  | \$46,048  | \$529,981   |
| <b>FTS-B</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 7              | BILLS                      | 2,135     | 2,143     | 2,148     | 2,151     | 2,136     | 2,106     | 2,096     | 2,081     | 2,077     | 2,072     | 2,080     | 2,109     | 25,334      |
| 8              | THERMS                     | 43,711    | 60,425    | 39,005    | 32,277    | 25,668    | 23,274    | 21,104    | 20,854    | 20,854    | 20,804    | 25,032    | 35,937    | 369,044     |
| 9              | FIRM TRANSPORTATION CHARGE | \$26,388  | \$26,788  | \$26,850  | \$26,888  | \$26,700  | \$26,325  | \$26,200  | \$26,013  | \$25,333  | \$25,900  | \$26,000  | \$26,363  | \$316,675   |
| 10             | USAGE CHARGE               | \$19,265  | \$26,631  | \$17,191  | \$14,225  | \$11,313  | \$10,258  | \$9,301   | \$9,235   | \$9,181   | \$9,169   | \$11,032  | \$15,839  | \$162,648   |
| 11             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 12             | TOTAL                      | \$45,952  | \$59,419  | \$44,041  | \$41,113  | \$38,013  | \$36,583  | \$35,501  | \$35,246  | \$35,153  | \$35,069  | \$37,032  | \$42,201  | \$479,324   |
| <b>FTS-1</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 13             | BILLS                      | 6,943     | 6,895     | 7,006     | 7,055     | 7,079     | 7,053     | 7,115     | 7,087     | 7,074     | 7,059     | 7,085     | 7,179     | 84,730      |
| 14             | THERMS                     | 206,052   | 259,117   | 184,877   | 177,572   | 135,688   | 107,391   | 84,103    | 94,561    | 94,002    | 94,918    | 130,290   | 175,771   | 1,754,152   |
| 15             | FIRM TRANSPORTATION CHARGE | \$104,145 | \$104,525 | \$105,080 | \$105,825 | \$106,185 | \$105,795 | \$106,725 | \$106,305 | \$106,110 | \$105,885 | \$106,275 | \$107,895 | \$1,270,950 |
| 16             | USAGE CHARGE               | \$90,813  | \$114,201 | \$81,393  | \$78,261  | \$59,806  | \$47,300  | \$41,474  | \$41,676  | \$41,430  | \$41,833  | \$57,423  | \$77,468  | \$773,108   |
| 17             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 18             | TOTAL                      | \$194,958 | \$219,126 | \$188,483 | \$184,088 | \$165,981 | \$153,125 | \$148,199 | \$147,981 | \$147,540 | \$147,718 | \$163,698 | \$185,153 | \$2,044,058 |
| <b>FTS-2</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 19             | BILLS                      | 938       | 949       | 950       | 950       | 950       | 950       | 950       | 950       | 950       | 950       | 950       | 950       | 11,387      |
| 20             | THERMS                     | 94,628    | 72,845    | 90,272    | 66,137    | 47,008    | 24,608    | 19,412    | 18,183    | 16,448    | 19,308    | 33,448    | 43,282    | 545,382     |
| 21             | FIRM TRANSPORTATION CHARGE | \$25,795  | \$26,098  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$313,143   |
| 22             | USAGE CHARGE               | \$27,779  | \$21,326  | \$26,500  | \$19,415  | \$13,900  | \$7,224   | \$5,698   | \$5,338   | \$4,829   | \$5,668   | \$9,819   | \$12,706  | \$160,102   |
| 23             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 24             | TOTAL                      | \$53,574  | \$47,423  | \$52,825  | \$45,540  | \$39,925  | \$33,349  | \$31,823  | \$31,463  | \$30,954  | \$31,763  | \$35,944  | \$38,831  | \$473,245   |
| <b>FTS-2.1</b> |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 25             | BILLS                      | 593       | 588       | 586       | 586       | 588       | 586       | 586       | 586       | 586       | 586       | 588       | 586       | 7,041       |
| 26             | THERMS                     | 109,841   | 92,168    | 105,806   | 124,913   | 92,293    | 59,610    | 44,270    | 46,700    | \$2,297   | 56,266    | 86,788    | 102,001   | 973,054     |
| 27             | FIRM TRANSPORTATION CHARGE | \$16,308  | \$16,170  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$193,628   |
| 28             | USAGE CHARGE               | \$32,245  | \$27,057  | \$31,090  | \$36,969  | \$27,094  | \$17,499  | \$12,996  | \$13,709  | \$15,352  | \$16,518  | \$25,478  | \$29,943  | \$285,650   |
| 29             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 30             | TOTAL                      | \$48,553  | \$43,227  | \$47,205  | \$52,784  | \$43,208  | \$33,614  | \$28,111  | \$29,824  | \$31,467  | \$32,633  | \$41,593  | \$46,058  | \$479,277   |
| <b>FTS-3</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 31             | BILLS                      | 221       | 222       | 224       | 224       | 224       | 224       | 224       | 224       | 224       | 224       | 224       | 224       | 2,683       |
| 32             | THERMS                     | 79,897    | 79,936    | 79,988    | 55,643    | 48,841    | 42,372    | 40,029    | 41,661    | 40,817    | 42,893    | 50,370    | 51,987    | 854,436     |
| 33             | FIRM TRANSPORTATION CHARGE | \$19,890  | \$19,980  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$241,470   |
| 34             | USAGE CHARGE               | \$15,804  | \$15,812  | \$15,822  | \$11,007  | \$9,661   | \$8,362   | \$7,918   | \$8,241   | \$8,074   | \$8,465   | \$9,954   | \$10,264  | \$129,454   |
| 35             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 36             | TOTAL                      | \$35,694  | \$35,792  | \$35,982  | \$31,167  | \$29,821  | \$28,542  | \$28,078  | \$28,401  | \$28,234  | \$28,645  | \$30,124  | \$30,444  | \$370,924   |
| <b>FTS-3.1</b> |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 37             | BILLS                      | 223       | 225       | 223       | 223       | 223       | 223       | 223       | 223       | 223       | 223       | 223       | 223       | 2,878       |
| 38             | THERMS                     | 156,494   | 159,254   | 141,080   | 154,122   | 140,636   | 129,084   | 125,829   | 129,385   | 122,167   | 126,197   | 134,965   | 142,774   | 1,661,789   |
| 39             | FIRM TRANSPORTATION CHARGE | \$20,070  | \$20,250  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$241,020   |
| 40             | USAGE CHARGE               | \$30,856  | \$31,502  | \$27,907  | \$30,487  | \$27,819  | \$25,534  | \$24,851  | \$25,594  | \$24,166  | \$24,963  | \$26,697  | \$28,242  | \$328,718   |
| 41             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 42             | TOTAL                      | \$51,026  | \$51,752  | \$47,977  | \$50,557  | \$47,889  | \$45,604  | \$44,921  | \$45,664  | \$44,236  | \$45,033  | \$46,767  | \$48,312  | \$569,738   |
| <b>FTS-4</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 1              | BILLS                      | 154       | 158       | 158       | 158       | 158       | 158       | 158       | 158       | 158       | 158       | 158       | 158       | 1,892       |
| 2              | THERMS                     | 210,685   | 214,485   | 209,576   | 219,778   | 188,029   | 167,230   | 174,906   | 177,750   | 177,750   | 174,748   | 194,814   | 204,768   | 2,334,518   |
| 3              | FIRM TRANSPORTATION CHARGE | \$25,410  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$312,180   |
| 4              | USAGE CHARGE               | \$37,727  | \$38,410  | \$37,529  | \$39,356  | \$33,669  | \$33,527  | \$33,320  | \$33,830  | \$33,830  | \$31,292  | \$34,865  | \$36,666  | \$418,042   |
| 5              | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 6              | TOTAL                      | \$63,137  | \$64,480  | \$63,599  | \$65,426  | \$59,739  | \$59,597  | \$57,390  | \$57,900  | \$57,900  | \$57,362  | \$60,955  | \$62,738  | \$730,222   |

SUPPORTING SCHEDULES: G-8 p.2-2

RECAP SCHEDULES: E-1 p.2, G-2 p.1.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR REVENUE AND COST OF GAS FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: SYLVESTER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

FOR THE YEAR ENDED 12/31/09

DOCKET NO: 000125-GU

| LINE NO.      | RATE CLASS                 | JANUARY  | FEBRUARY | MARCH    | APRIL    | MAY      | JUNE     | JULY     | AUGUST   | SEPTEMBER | OCTOBER  | NOVEMBER | DECEMBER | TOTAL     |
|---------------|----------------------------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|----------|----------|-----------|
| <b>FTS-5</b>  |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 7             | BILLS                      | 31       | 31       | 31       | 31       | 31       | 31       | 31       | 31       | 31        | 31       | 31       | 31       | 372       |
| 8             | THERMS                     | 105,884  | 71,038   | 83,316   | 89,249   | 87,688   | 80,047   | 68,355   | 74,679   | 75,950    | 83,762   | 81,034   | 88,505   | 889,588   |
| 9             | FIRM TRANSPORTATION CHARGE | \$8,525  | \$8,525  | \$8,525  | \$8,525  | \$8,525  | \$8,525  | \$8,525  | \$8,525  | \$8,525   | \$8,525  | \$8,525  | \$8,525  | 102,300   |
| 10            | USAGE CHARGE               | \$17,622 | \$11,812 | \$13,853 | \$14,838 | \$14,577 | \$9,984  | \$11,385 | \$12,417 | \$12,528  | \$13,827 | \$13,474 | \$14,716 | 161,213   |
| 11            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | 0         |
| 12            | TOTAL                      | \$26,147 | \$20,337 | \$22,378 | \$23,364 | \$23,102 | \$18,509 | \$19,890 | \$20,942 | \$21,153  | \$22,452 | \$21,999 | \$23,241 | \$263,513 |
| <b>FTS-6</b>  |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 13            | BILLS                      | 17       | 17       | 17       | 17       | 17       | 17       | 17       | 17       | 17        | 17       | 17       | 17       | 204       |
| 14            | THERMS                     | 131,877  | 119,471  | 116,480  | 89,403   | 75,990   | 76,976   | 66,776   | 58,942   | 63,461    | 74,987   | 97,767   | 88,770   | 1,071,900 |
| 15            | FIRM TRANSPORTATION CHARGE | \$7,850  | \$7,850  | \$7,850  | \$7,850  | \$7,500  | \$7,850  | \$7,850  | \$7,850  | \$7,850   | \$7,850  | \$7,850  | \$7,850  | \$1,800   |
| 16            | USAGE CHARGE               | \$19,138 | \$17,519 | \$17,081 | \$13,110 | \$11,143 | \$11,288 | \$9,792  | \$8,790  | \$9,306   | \$10,996 | \$14,337 | \$14,484 | \$157,183 |
| 17            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | \$0       |
| 18            | TOTAL                      | \$26,988 | \$25,189 | \$24,731 | \$20,780 | \$18,793 | \$18,838 | \$17,442 | \$16,440 | \$18,956  | \$18,646 | \$21,987 | \$22,134 | \$248,983 |
| <b>FTS-7</b>  |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 19            | BILLS                      | 23       | 23       | 23       | 22       | 22       | 22       | 22       | 23       | 23        | 23       | 23       | 23       | 272       |
| 20            | THERMS                     | 305,559  | 240,312  | 244,497  | 302,566  | 257,367  | 238,661  | 237,346  | 236,684  | 270,320   | 280,300  | 281,981  | 258,442  | 3,135,048 |
| 21            | FIRM TRANSPORTATION CHARGE | \$10,925 | \$10,925 | \$10,925 | \$10,450 | \$10,450 | \$10,450 | \$10,450 | \$10,925 | \$10,925  | \$10,925 | \$10,925 | \$10,925 | \$128,200 |
| 22            | USAGE CHARGE               | \$33,899 | \$28,660 | \$27,124 | \$33,567 | \$28,552 | \$26,479 | \$26,331 | \$26,259 | \$29,989  | \$31,097 | \$29,062 | \$28,782 | \$347,062 |
| 23            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | \$0       |
| 24            | TOTAL                      | \$44,824 | \$37,595 | \$38,048 | \$44,017 | \$39,002 | \$36,929 | \$36,781 | \$37,184 | \$40,914  | \$42,022 | \$39,987 | \$39,707 | \$477,002 |
| <b>FTS-8</b>  |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 25            | BILLS                      | 16       | 16       | 16       | 16       | 16       | 16       | 16       | 16       | 16        | 16       | 16       | 16       | 192       |
| 26            | THERMS                     | 385,914  | 406,089  | 416,827  | 347,524  | 318,312  | 314,807  | 320,952  | 352,400  | 348,794   | 372,285  | 365,720  | 375,605  | 4,336,209 |
| 27            | FIRM TRANSPORTATION CHARGE | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000  | \$12,000 | \$12,000 | \$12,000 | \$144,000 |
| 28            | USAGE CHARGE               | \$40,510 | \$41,551 | \$42,650 | \$35,559 | \$32,570 | \$32,211 | \$32,840 | \$36,058 | \$35,791  | \$38,060 | \$37,420 | \$38,432 | \$443,681 |
| 29            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | \$0       |
| 30            | TOTAL                      | \$52,510 | \$53,551 | \$54,650 | \$47,559 | \$44,570 | \$44,211 | \$44,840 | \$48,058 | \$47,791  | \$50,090 | \$49,420 | \$50,432 | \$587,681 |
| <b>FTS-9</b>  |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 31            | BILLS                      | 11       | 11       | 11       | 10       | 10       | 11       | 11       | 11       | 11        | 11       | 11       | 12       | 11        |
| 32            | THERMS                     | 480,278  | 435,386  | 445,205  | 471,410  | 432,491  | 425,813  | 433,528  | 413,644  | 441,826   | 457,195  | 463,848  | 545,335  | 5,475,759 |
| 33            | FIRM TRANSPORTATION CHARGE | \$9,900  | \$9,900  | \$9,900  | \$9,000  | \$9,000  | \$9,900  | \$9,900  | \$9,900  | \$9,900   | \$9,900  | \$9,900  | \$10,800 | \$117,900 |
| 34            | USAGE CHARGE               | \$43,914 | \$38,898 | \$39,877 | \$42,224 | \$38,738 | \$36,140 | \$38,831 | \$37,050 | \$38,574  | \$40,951 | \$43,320 | \$48,846 | \$490,464 |
| 35            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | \$0       |
| 36            | TOTAL                      | \$53,814 | \$48,898 | \$49,777 | \$51,224 | \$47,738 | \$48,040 | \$48,731 | \$46,950 | \$48,474  | \$50,851 | \$53,220 | \$58,646 | \$608,364 |
| <b>FTS-10</b> |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 37            | BILLS                      | 4        | 4        | 4        | 4        | 4        | 4        | 4        | 4        | 4         | 3        | 3        | 3        | 45        |
| 38            | THERMS                     | 320,382  | 282,158  | 311,063  | 415,767  | 368,780  | 248,089  | 198,547  | 167,840  | 160,874   | 114,824  | 105,813  | 234,766  | 2,928,484 |
| 39            | FIRM TRANSPORTATION CHARGE | \$6,000  | \$6,000  | \$6,000  | \$6,000  | \$6,000  | \$6,000  | \$6,000  | \$6,000  | \$6,000   | \$4,500  | \$4,500  | \$4,500  | \$67,500  |
| 40            | USAGE CHARGE               | \$26,635 | \$23,459 | \$25,862 | \$34,567 | \$30,660 | \$20,826 | \$16,507 | \$13,954 | \$13,358  | \$9,530  | \$8,797  | \$18,518 | \$243,474 |
| 41            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | \$0       |
| 42            | TOTAL                      | \$32,635 | \$29,459 | \$31,862 | \$40,567 | \$36,660 | \$26,826 | \$22,507 | \$18,954 | \$18,358  | \$14,030 | \$13,297 | \$24,018 | \$310,974 |
| <b>FTS-11</b> |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 1             | BILLS                      | 3        | 3        | 3        | 3        | 3        | 3        | 3        | 3        | 3         | 3        | 3        | 3        | 36        |
| 2             | THERMS                     | 552,513  | 526,570  | 571,810  | 566,232  | 484,638  | 548,176  | 276,453  | 239,399  | 274,605   | 256,704  | 210,231  | 455,012  | 4,972,443 |
| 3             | FIRM TRANSPORTATION CHARGE | \$9,000  | \$9,000  | \$9,000  | \$9,000  | \$9,000  | \$9,000  | \$9,000  | \$9,000  | \$9,000   | \$9,000  | \$9,000  | \$9,000  | \$108,000 |
| 4             | USAGE CHARGE               | \$37,947 | \$36,172 | \$39,272 | \$38,889 | \$33,972 | \$37,649 | \$18,967 | \$16,442 | \$18,850  | \$17,630 | \$14,439 | \$31,250 | \$341,507 |
| 5             | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | \$0       |
| 6             | TOTAL                      | \$46,947 | \$45,172 | \$48,272 | \$47,889 | \$42,972 | \$46,649 | \$27,967 | \$25,442 | \$27,860  | \$26,630 | \$23,439 | \$40,250 | \$449,507 |
| <b>FTS-12</b> |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 7             | BILLS                      | 3        | 3        | 3        | 3        | 3        | 3        | 2        | 2        | 2         | 2        | 2        | 2        | 30        |
| 8             | THERMS                     | 719,710  | 735,441  | 785,103  | 801,789  | 837,380  | 790,673  | 617,185  | 585,396  | 550,706   | 641,202  | 577,270  | 598,489  | 8,250,433 |
| 9             | FIRM TRANSPORTATION CHARGE | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$8,000  | \$8,000  | \$8,000   | \$8,000  | \$8,000  | \$8,000  | \$120,000 |
| 10            | USAGE CHARGE               | \$45,183 | \$46,171 | \$48,289 | \$50,335 | \$52,571 | \$49,638 | \$38,747 | \$37,379 | \$34,573  | \$40,261 | \$36,241 | \$37,573 | \$517,962 |
| 11            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | \$0       |
| 12            | TOTAL                      | \$57,183 | \$58,171 | \$61,289 | \$62,335 | \$64,571 | \$61,638 | \$46,747 | \$45,379 | \$42,573  | \$48,261 | \$44,241 | \$45,573 | \$637,962 |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR REVENUE AND COST OF GAS FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: SYLVESTER

COMPANY: FLORIDA DIVISION OF CHEESAPEAKE UTILITIES CORPORATION

FOR THE YEAR ENDED 12/31/09

DOCKET NO: 090125-GU

| LINE NO.                             | RATE CLASS                       | JANUARY            | FEBRUARY           | MARCH              | APRIL              | MAY              | JUNE             | JULY             | AUGUST           | SEPTEMBER        | OCTOBER          | NOVEMBER         | DECEMBER           | TOTAL               |
|--------------------------------------|----------------------------------|--------------------|--------------------|--------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|---------------------|
| <b>FTS-13</b>                        |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 13                                   | BILLS                            | 1                  | 1                  | 1                  | 1                  | 1                | 1                | 1                | 1                | 1                | 1                | 1                | 1                  | 12                  |
| 14                                   | THERMS                           | 1,190,435          | 1,307,692          | 1,009,252          | 1,229,741          | 1,471,160        | 1,363,450        | 1,461,718        | 1,398,517        | 1,208,130        | 636,520          | 658,934          | 1,074,178          | 14,000,727          |
| 15                                   | FIRM TRANSPORTATION CHARGE       | \$13,333           | \$13,333           | \$13,333           | \$13,333           | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333           | \$160,000           |
| 16                                   | USAGE CHARGE                     | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 17                                   | FUEL CHARGE                      | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 18                                   | TOTAL                            | \$13,333           | \$13,333           | \$13,333           | \$13,333           | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333           | \$160,000           |
| <b>SPECIAL CONTRACTS</b>             |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 19                                   | BILLS                            | 7                  | 7                  | 7                  | 7                  | 7                | 7                | 7                | 7                | 7                | 7                | 7                | 7                  | 84                  |
| 20                                   | THERMS                           | 7,314,927          | 5,983,426          | 4,821,088          | 7,821,744          | 7,971,703        | 6,507,853        | 4,746,819        | 5,281,256        | 4,397,341        | 5,731,632        | 3,748,576        | 6,855,551          | 71,072,016          |
| 21                                   | FIRM TRANSPORTATION CHARGE       | \$125,874          | \$125,874          | \$125,874          | \$125,874          | \$125,874        | \$125,874        | \$125,874        | \$125,874        | \$125,874        | \$125,874        | \$125,874        | \$125,874          | 1,510,491           |
| 22                                   | USAGE CHARGE                     | \$7,045            | \$6,728            | \$7,600            | \$8,094            | \$8,237          | \$7,195          | \$7,022          | \$7,823          | \$6,664          | \$8,323          | \$4,880          | \$6,644            | \$6,354             |
| 23                                   | FUEL CHARGE                      | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | 0                   |
| 24                                   | TOTAL                            | \$132,920          | \$132,602          | \$133,474          | \$133,968          | \$134,111        | \$133,069        | \$132,896        | \$133,767        | \$132,538        | \$134,198        | \$130,754        | \$132,518          | \$1,596,845         |
| <b>SABS</b>                          |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 25                                   | NUMBER OF SHIPPERS               | 3                  | 3                  | 3                  | 3                  | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                  | 36                  |
| 26                                   | NUMBER OF CONSUMERS IN POOL      | 15,901             | 16,023             | 16,034             | 16,075             | 16,061           | 15,959           | 15,992           | 15,924           | 15,801           | 15,870           | 15,918           | 16,093             | 191,751             |
| 27                                   | SHIPPER ADMINISTRATION CHARGE    | \$300              | \$300              | \$300              | \$300              | \$300            | \$300            | \$300            | \$300            | \$300            | \$300            | \$300            | \$300              | \$3,600             |
| 28                                   | CONSUMER CHARGE                  | \$47,703           | \$46,059           | \$48,102           | \$48,225           | \$48,183         | \$47,877         | \$47,976         | \$47,772         | \$47,703         | \$47,610         | \$47,754         | \$48,279           | \$575,253           |
| 29                                   | TOTAL                            | \$48,003           | \$46,369           | \$48,402           | \$48,525           | \$48,483         | \$48,177         | \$48,276         | \$48,072         | \$48,003         | \$47,910         | \$48,054         | \$48,579           | \$578,853           |
| <b>SAS</b>                           |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 30                                   | NUMBER OF SHIPPERS               | 8                  | 8                  | 8                  | 8                  | 8                | 8                | 8                | 8                | 8                | 8                | 8                | 8                  | 96                  |
| 31                                   | SHIPPER ADMINISTRATION CHARGE    | \$1,380            | \$1,380            | \$1,380            | \$1,380            | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380            | \$16,560            |
| 32                                   | TOTAL                            | \$1,380            | \$1,380            | \$1,380            | \$1,380            | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380            | \$16,560            |
| <b>OS-DPO</b>                        |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 33                                   | NUMBER OF SHIPPERS               | 1                  | 1                  | 1                  | 1                  | 1                | 1                | 1                | 1                | 1                | 1                | 1                | 1                  | 12                  |
| 34                                   | MONTHLY RATE                     | \$42               | \$42               | \$42               | \$42               | \$42             | \$42             | \$42             | \$42             | \$42             | \$42             | \$42             | \$42               | \$500               |
| 35                                   | TOTAL                            | \$42               | \$42               | \$42               | \$42               | \$42             | \$42             | \$42             | \$42             | \$42             | \$42             | \$42             | \$42               | \$500               |
| <b>MISCELLANEOUS SERVICE REVENUE</b> |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 36                                   | RES CONNECTION CHARGE            | \$7,110            | \$7,110            | \$7,110            | \$7,110            | \$7,110          | \$7,110          | \$7,110          | \$7,110          | \$7,110          | \$7,110          | \$7,110          | \$7,110            | \$85,320            |
| 37                                   | NON-RES CONNECTION CHARGE        | \$600              | \$600              | \$600              | \$600              | \$600            | \$600            | \$600            | \$600            | \$600            | \$600            | \$600            | \$600              | \$7,200             |
| 38                                   | RES RE-CONNECTION CHARGE         | \$3,690            | \$3,690            | \$3,690            | \$3,690            | \$3,690          | \$3,690          | \$3,690          | \$3,690          | \$3,690          | \$3,690          | \$3,690          | \$3,690            | \$44,280            |
| 39                                   | NON-RES RE-CONNECTION CHARGE     | \$60               | \$60               | \$150              | \$60               | \$60             | \$150            | \$60             | \$60             | \$150            | \$60             | \$60             | \$60               | \$990               |
| 40                                   | COLLECTION IN LIEU OF DISCONNECT | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 41                                   | CHANGE OF OCCUPANCY CHARGE       | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 42                                   | RETURN CHECK CHARGE              | \$950              | \$950              | \$950              | \$950              | \$950            | \$950            | \$950            | \$950            | \$950            | \$950            | \$950            | \$950              | \$11,400            |
| 43                                   | TOTAL                            | \$12,410           | \$12,410           | \$12,500           | \$12,410           | \$12,410         | \$12,500         | \$12,410         | \$12,410         | \$12,500         | \$12,410         | \$12,410         | \$12,410           | \$148,180           |
| 44                                   | OTHER REVENUES                   | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 45                                   | TOTAL MISC. REVENUES             | \$12,410           | \$12,410           | \$12,500           | \$12,410           | \$12,410         | \$12,500         | \$12,410         | \$12,410         | \$12,500         | \$12,410         | \$12,410         | \$12,410           | \$148,180           |
| <b>TOTAL OPERATING REVENUE</b>       |                                  | <b>\$1,090,534</b> | <b>\$1,096,474</b> | <b>\$1,064,912</b> | <b>\$1,083,555</b> | <b>\$994,247</b> | <b>\$942,283</b> | <b>\$888,546</b> | <b>\$885,812</b> | <b>\$889,282</b> | <b>\$901,709</b> | <b>\$932,323</b> | <b>\$1,013,047</b> | <b>\$11,762,705</b> |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR THE REVENUE AND COST OF GAS FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: SYLVESTER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.    | JANUARY 2009 | FEBRUARY 2009 | MARCH 2009  | APRIL 2009  | MAY 2009  | JUNE 2009 | JULY 2009 | AUGUST 2009 | SEPTEMBER 2009 | OCTOBER 2009 | NOVEMBER 2009 | DECEMBER 2009 | TOTAL        |
|-------------|--------------|---------------|-------------|-------------|-----------|-----------|-----------|-------------|----------------|--------------|---------------|---------------|--------------|
| COST OF GAS |              |               |             |             |           |           |           |             |                |              |               |               |              |
| 1           | 0            | 0             | 0           | 0           | 0         | 0         | 0         | 0           | 0              | 0            | 0             | 0             | 0            |
| 2           | \$0          | \$0           | \$0         | \$0         | \$0       | \$0       | \$0       | \$0         | \$0            | \$0          | \$0           | \$0           | \$0          |
| 3           | \$0          | \$0           | \$0         | \$0         | \$0       | \$0       | \$0       | \$0         | \$0            | \$0          | \$0           | \$0           | \$0          |
| 4           | 0            | 0             | 0           | 0           | 0         | 0         | 0         | 0           | 0              | 0            | 0             | 0             | 0            |
| 5           | \$0          | \$0           | \$0         | \$0         | \$0       | \$0       | \$0       | \$0         | \$0            | \$0          | \$0           | \$0           | \$0          |
| 6           | \$0          | \$0           | \$0         | \$0         | \$0       | \$0       | \$0       | \$0         | \$0            | \$0          | \$0           | \$0           | \$0          |
| 7           | \$0          | \$0           | \$0         | \$0         | \$0       | \$0       | \$0       | \$0         | \$0            | \$0          | \$0           | \$0           | \$0          |
| 8           | \$1,090,534  | \$1,096,474   | \$1,064,912 | \$1,063,555 | \$994,247 | \$942,283 | \$886,546 | \$885,812   | \$889,262      | \$901,709    | \$932,323     | \$1,013,047   | \$11,762,705 |

NOTE: REVENUE RELATED TAXES INCLUDES A FUEL TAX OF .503%.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR REVENUES AND COST OF GAS FOR PROJECTED TEST YEAR

TYPE OF DATA SHOWN: PROJECTED TEST YEAR: 12/31/10  
WITNESS: SYLVESTER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

FOR THE YEAR ENDED 12/31/10

DOCKET NO: 090125-GU

| LINE NO.       | RATE CLASS                 | JANUARY   | FEBRUARY  | MARCH     | APRIL     | MAY       | JUNE      | JULY      | AUGUST    | SEPTEMBER | OCTOBER   | NOVEMBER  | DECEMBER  | TOTAL       |
|----------------|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| <b>FTS-A</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 1              | BILLS                      | 3,193     | 3,219     | 3,206     | 3,193     | 3,133     | 3,083     | 3,066     | 3,044     | 3,031     | 3,024     | 3,035     | 3,077     | 37,304      |
| 2              | THERMS                     | 41,436    | 41,883    | 36,126    | 28,597    | 22,033    | 21,547    | 18,462    | 18,297    | 18,314    | 21,328    | 24,280    | 30,800    | 322,102     |
| 3              | FIRM TRANSPORTATION CHARGE | \$21,930  | \$22,190  | \$23,060  | \$31,930  | \$31,330  | \$30,830  | \$30,660  | \$30,440  | \$30,310  | \$30,240  | \$30,350  | \$30,770  | \$373,040   |
| 4              | USAGE CHARGE               | \$18,282  | \$18,459  | \$15,481  | \$12,624  | \$9,711   | \$9,456   | \$8,137   | \$8,064   | \$8,072   | \$8,072   | \$8,400   | \$10,701  | \$13,574    |
| 5              | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 6              | TOTAL                      | \$50,192  | \$50,649  | \$47,541  | \$44,534  | \$41,041  | \$40,326  | \$36,797  | \$36,504  | \$36,382  | \$36,640  | \$41,051  | \$44,344  | \$515,000   |
| <b>FTS-B</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 7              | BILLS                      | 2,135     | 2,143     | 2,148     | 2,151     | 2,136     | 2,106     | 2,096     | 2,081     | 2,077     | 2,072     | 2,080     | 2,119     | 25,334      |
| 8              | THERMS                     | 51,312    | 53,635    | 40,860    | 32,277    | 25,668    | 23,274    | 21,104    | 20,954    | 20,854    | 20,804    | 20,804    | 20,804    | 35,937      |
| 9              | FIRM TRANSPORTATION CHARGE | \$26,688  | \$26,788  | \$26,850  | \$26,888  | \$26,700  | \$26,325  | \$26,200  | \$26,013  | \$25,963  | \$25,900  | \$26,000  | \$26,363  | \$316,675   |
| 10             | USAGE CHARGE               | \$22,615  | \$23,639  | \$18,008  | \$11,313  | \$11,313  | \$10,258  | \$9,301   | \$9,235   | \$9,191   | \$9,169   | \$11,032  | \$15,838  | \$163,824   |
| 11             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 12             | TOTAL                      | \$49,302  | \$50,426  | \$44,858  | \$41,113  | \$38,073  | \$36,583  | \$35,501  | \$35,248  | \$35,153  | \$35,069  | \$37,032  | \$42,201  | \$480,489   |
| <b>FTS-1</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 13             | BILLS                      | 6,978     | 7,052     | 7,090     | 7,151     | 7,207     | 7,215     | 7,314     | 7,325     | 7,355     | 7,385     | 7,460     | 7,539     | 87,089      |
| 14             | THERMS                     | 268,398   | 255,705   | 213,952   | 180,053   | 136,220   | 109,941   | 96,810    | 97,817    | 97,790    | 99,340    | 137,200   | 184,811   | 1,877,387   |
| 15             | FIRM TRANSPORTATION CHARGE | \$104,640 | \$105,780 | \$106,350 | \$107,255 | \$108,105 | \$108,225 | \$108,710 | \$108,875 | \$110,325 | \$110,775 | \$111,900 | \$113,005 | \$1,306,035 |
| 16             | USAGE CHARGE               | \$117,388 | \$112,697 | \$94,119  | \$78,355  | \$60,918  | \$48,454  | \$42,667  | \$43,111  | \$43,089  | \$43,762  | \$60,468  | \$81,364  | \$827,421   |
| 17             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 18             | TOTAL                      | \$222,028 | \$218,477 | \$200,469 | \$186,620 | \$169,023 | \$156,679 | \$152,377 | \$152,986 | \$153,424 | \$154,857 | \$172,368 | \$194,449 | \$2,133,456 |
| <b>FTS-2</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 19             | BILLS                      | 950       | 950       | 950       | 950       | 950       | 950       | 950       | 950       | 950       | 950       | 950       | 950       | 11,400      |
| 20             | THERMS                     | 77,041    | 47,540    | 65,318    | 66,137    | 47,008    | 24,608    | 18,412    | 18,183    | 16,448    | 18,309    | 33,448    | 43,282    | 477,734     |
| 21             | FIRM TRANSPORTATION CHARGE | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$26,125  | \$313,500   |
| 22             | USAGE CHARGE               | \$22,616  | \$13,856  | \$19,175  | \$19,415  | \$13,800  | \$7,224   | \$5,998   | \$5,338   | \$4,828   | \$5,668   | \$9,819   | \$12,706  | \$140,244   |
| 23             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 24             | TOTAL                      | \$48,741  | \$40,081  | \$45,300  | \$45,540  | \$39,925  | \$33,349  | \$31,823  | \$31,463  | \$30,954  | \$31,793  | \$35,944  | \$38,831  | \$453,744   |
| <b>FTS-3.1</b> |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 25             | BILLS                      | 586       | 586       | 586       | 586       | 586       | 586       | 586       | 586       | 586       | 586       | 586       | 586       | 7,032       |
| 26             | THERMS                     | 141,048   | 120,200   | 136,418   | 124,913   | 92,293    | 59,610    | 44,270    | 46,700    | \$2,297   | 56,266    | 86,789    | 102,001   | 1,062,805   |
| 27             | FIRM TRANSPORTATION CHARGE | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$16,115  | \$193,980   |
| 28             | USAGE CHARGE               | \$41,406  | \$35,286  | \$40,047  | \$36,669  | \$27,094  | \$17,469  | \$12,996  | \$13,709  | \$15,352  | \$16,518  | \$25,478  | \$29,943  | \$311,967   |
| 29             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 30             | TOTAL                      | \$57,521  | \$51,401  | \$56,162  | \$52,784  | \$43,209  | \$33,614  | \$29,111  | \$29,824  | \$31,467  | \$32,633  | \$41,593  | \$46,058  | \$505,377   |
| <b>FTS-3</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 31             | BILLS                      | 224       | 224       | 224       | 224       | 224       | 224       | 224       | 224       | 224       | 224       | 224       | 224       | 2,688       |
| 32             | THERMS                     | 81,863    | 63,308    | 57,556    | 55,643    | 48,841    | 42,372    | 40,029    | 41,661    | 40,817    | 42,893    | 50,370    | 51,987    | 597,141     |
| 33             | FIRM TRANSPORTATION CHARGE | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$20,160  | \$241,820   |
| 34             | USAGE CHARGE               | \$12,187  | \$12,523  | \$11,386  | \$11,007  | \$8,661   | \$8,362   | \$7,918   | \$8,241   | \$8,074   | \$8,485   | \$9,864   | \$10,284  | \$118,121   |
| 35             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 36             | TOTAL                      | \$32,357  | \$32,683  | \$31,546  | \$31,167  | \$28,821  | \$28,542  | \$28,078  | \$28,401  | \$28,234  | \$28,645  | \$33,124  | \$30,444  | \$360,041   |
| <b>FTS-3.1</b> |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 37             | BILLS                      | 223       | 223       | 223       | 223       | 223       | 223       | 223       | 223       | 223       | 223       | 223       | 223       | 2,676       |
| 38             | THERMS                     | 164,081   | 162,592   | 154,478   | 154,122   | 140,636   | 128,084   | 125,629   | 129,385   | 122,167   | 126,197   | 134,965   | 142,774   | 1,686,112   |
| 39             | FIRM TRANSPORTATION CHARGE | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$20,070  | \$240,840   |
| 40             | USAGE CHARGE               | \$32,457  | \$32,162  | \$30,557  | \$30,487  | \$27,819  | \$25,534  | \$24,851  | \$25,594  | \$24,166  | \$24,963  | \$26,697  | \$28,242  | \$333,530   |
| 41             | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 42             | TOTAL                      | \$52,527  | \$52,232  | \$50,627  | \$50,557  | \$47,889  | \$45,604  | \$44,821  | \$45,664  | \$44,236  | \$45,033  | \$46,767  | \$48,312  | \$574,370   |
| <b>FTS-4</b>   |                            |           |           |           |           |           |           |           |           |           |           |           |           |             |
| 1              | BILLS                      | 158       | 158       | 158       | 158       | 158       | 158       | 158       | 158       | 158       | 158       | 158       | 158       | 1,896       |
| 2              | THERMS                     | 238,108   | 233,524   | 221,516   | 219,778   | 188,020   | 187,230   | 174,906   | 177,750   | 177,750   | 174,748   | 194,814   | 204,766   | 2,392,910   |
| 3              | FIRM TRANSPORTATION CHARGE | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$26,070  | \$312,840   |
| 4              | USAGE CHARGE               | \$42,638  | \$41,817  | \$39,867  | \$39,356  | \$33,669  | \$33,927  | \$31,320  | \$31,830  | \$31,830  | \$31,292  | \$34,885  | \$36,668  | \$428,458   |
| 5              | FUEL CHARGE                | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         |
| 6              | TOTAL                      | \$68,706  | \$67,887  | \$65,737  | \$65,426  | \$58,739  | \$59,597  | \$57,390  | \$57,900  | \$57,900  | \$57,362  | \$60,955  | \$62,738  | \$741,338   |

SUPPORTING SCHEDULES: G-5 p.2-2

RECAP SCHEDULES: E-1 p.2, G-2 p.1.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR REVENUE AND COST OF GAS FOR PROJECTED TEST YEAR

TYPE OF DATA SHOWN: PROJECTED TEST YEAR 12/31/10  
WITNESS: SYLVESTER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

FOR THE YEAR ENDED 12/31/10

DOCKET NO: 090125-GU

| LINE NO.      | RATE CLASS                 | JANUARY  | FEBRUARY | MARCH    | APRIL    | MAY      | JUNE     | JULY     | AUGUST   | SEPTEMBER | OCTOBER  | NOVEMBER | DECEMBER | TOTAL     |
|---------------|----------------------------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|----------|----------|-----------|
| <b>FTS-5</b>  |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 7             | BILLS                      | 31       | 31       | 31       | 31       | 31       | 31       | 31       | 31       | 31        | 31       | 31       | 31       | 372       |
| 8             | THERMS                     | 100,316  | 88,807   | 68,412   | 89,249   | 87,666   | 60,047   | 68,355   | 74,678   | 75,950    | 83,762   | 81,034   | 88,505   | 987,784   |
| 9             | FIRM TRANSPORTATION CHARGE | \$8,525  | \$8,525  | \$8,525  | \$8,525  | \$8,525  | \$8,525  | \$8,525  | \$8,525  | \$8,525   | \$8,525  | \$8,525  | \$8,525  | 102,300   |
| 10            | USAGE CHARGE               | \$18,680 | \$14,932 | \$14,700 | \$14,639 | \$14,577 | \$9,984  | \$11,365 | \$12,417 | \$12,628  | \$13,927 | \$13,474 | \$14,716 | 164,239   |
| 11            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | 0         |
| 12            | TOTAL                      | \$25,205 | \$23,457 | \$23,225 | \$23,364 | \$23,102 | \$18,509 | \$19,890 | \$20,942 | \$21,153  | \$22,452 | \$21,999 | \$23,241 | \$266,539 |
| <b>FTS-6</b>  |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 13            | BILLS                      | 17       | 17       | 17       | 17       | 17       | 17       | 17       | 17       | 17        | 17       | 17       | 17       | 204       |
| 14            | THERMS                     | 112,132  | 96,373   | 96,152   | 89,403   | 75,990   | 76,978   | 66,776   | 59,942   | 63,461    | 74,987   | 97,767   | 98,770   | 1,008,729 |
| 15            | FIRM TRANSPORTATION CHARGE | \$7,650  | \$7,650  | \$7,650  | \$7,650  | \$7,650  | \$7,650  | \$7,650  | \$7,650  | \$7,650   | \$7,650  | \$7,650  | \$7,650  | \$91,800  |
| 16            | USAGE CHARGE               | \$16,443 | \$14,132 | \$14,100 | \$13,110 | \$11,143 | \$11,288 | \$9,792  | \$8,790  | \$9,306   | \$10,996 | \$14,337 | \$14,484 | \$147,920 |
| 17            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | 0         |
| 18            | TOTAL                      | \$24,093 | \$21,782 | \$21,750 | \$20,780 | \$18,793 | \$18,938 | \$17,442 | \$16,440 | \$16,956  | \$18,646 | \$21,987 | \$22,134 | \$238,720 |
| <b>FTS-7</b>  |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 19            | BILLS                      | 23       | 23       | 23       | 23       | 23       | 23       | 23       | 23       | 23        | 23       | 23       | 23       | 276       |
| 20            | THERMS                     | 272,615  | 252,104  | 256,288  | 314,357  | 269,159  | 250,473  | 249,140  | 236,694  | 270,320   | 280,300  | 261,961  | 259,442  | 3,172,654 |
| 21            | FIRM TRANSPORTATION CHARGE | \$10,925 | \$10,925 | \$10,925 | \$10,925 | \$10,925 | \$10,925 | \$10,925 | \$10,925 | \$10,925  | \$10,925 | \$10,925 | \$10,925 | \$131,100 |
| 22            | USAGE CHARGE               | \$30,244 | \$27,968 | \$28,433 | \$34,875 | \$25,861 | \$27,787 | \$27,540 | \$26,259 | \$28,989  | \$31,097 | \$29,062 | \$28,782 | \$351,996 |
| 23            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | 0         |
| 24            | TOTAL                      | \$41,169 | \$38,893 | \$39,358 | \$45,800 | \$40,786 | \$38,712 | \$38,565 | \$37,184 | \$40,914  | \$42,022 | \$39,987 | \$39,707 | \$483,096 |
| <b>FTS-8</b>  |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 25            | BILLS                      | 16       | 16       | 16       | 16       | 16       | 16       | 16       | 16       | 16        | 16       | 16       | 16       | 192       |
| 26            | THERMS                     | 395,914  | 406,089  | 416,627  | 347,524  | 318,312  | 314,807  | 320,952  | 352,400  | 349,794   | 372,265  | 365,720  | 375,805  | 4,336,209 |
| 27            | FIRM TRANSPORTATION CHARGE | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000  | \$12,000 | \$12,000 | \$12,000 | \$144,000 |
| 28            | USAGE CHARGE               | \$40,510 | \$41,551 | \$42,650 | \$35,559 | \$32,570 | \$32,211 | \$32,840 | \$36,058 | \$35,791  | \$38,099 | \$37,429 | \$38,432 | \$443,661 |
| 29            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | 0         |
| 30            | TOTAL                      | \$52,510 | \$53,551 | \$54,650 | \$47,559 | \$44,570 | \$44,211 | \$44,840 | \$48,058 | \$47,791  | \$50,099 | \$49,429 | \$50,432 | \$587,681 |
| <b>FTS-9</b>  |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 31            | BILLS                      | 12       | 12       | 12       | 12       | 12       | 12       | 12       | 12       | 12        | 12       | 12       | 12       | 144       |
| 32            | THERMS                     | 563,068  | 511,507  | 525,844  | 564,743  | 515,825  | 467,479  | 475,195  | 455,311  | 483,483   | 498,862  | 525,315  | 545,335  | 6,121,996 |
| 33            | FIRM TRANSPORTATION CHARGE | \$10,800 | \$10,800 | \$10,800 | \$10,800 | \$10,800 | \$10,800 | \$10,800 | \$10,800 | \$10,800  | \$10,800 | \$10,800 | \$10,800 | \$129,600 |
| 34            | USAGE CHARGE               | \$50,436 | \$45,816 | \$47,100 | \$48,688 | \$46,202 | \$41,872 | \$42,563 | \$40,782 | \$43,306  | \$44,683 | \$47,052 | \$48,846 | \$548,347 |
| 35            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | 0         |
| 36            | TOTAL                      | \$61,236 | \$56,616 | \$57,900 | \$60,488 | \$57,002 | \$52,672 | \$53,363 | \$51,582 | \$54,106  | \$55,483 | \$57,852 | \$59,646 | \$677,947 |
| <b>FTS-10</b> |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 37            | BILLS                      | 3        | 3        | 3        | 3        | 3        | 3        | 3        | 3        | 3         | 3        | 3        | 3        | 36        |
| 38            | THERMS                     | 286,068  | 231,355  | 250,992  | 341,223  | 309,396  | 185,505  | 142,608  | 117,170  | 105,733   | 114,624  | 105,813  | 234,766  | 2,405,252 |
| 39            | FIRM TRANSPORTATION CHARGE | \$4,500  | \$4,500  | \$4,500  | \$4,500  | \$4,500  | \$4,500  | \$4,500  | \$4,500  | \$4,500   | \$4,500  | \$4,500  | \$4,500  | \$54,000  |
| 40            | USAGE CHARGE               | \$22,121 | \$19,235 | \$20,667 | \$28,369 | \$25,723 | \$15,423 | \$11,856 | \$9,742  | \$8,781   | \$9,530  | \$8,797  | \$19,518 | \$199,973 |
| 41            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | 0         |
| 42            | TOTAL                      | \$26,621 | \$23,735 | \$25,367 | \$32,869 | \$30,223 | \$19,923 | \$16,356 | \$14,242 | \$13,291  | \$14,030 | \$13,297 | \$24,018 | \$253,973 |
| <b>FTS-11</b> |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 1             | BILLS                      | 3        | 3        | 3        | 3        | 3        | 3        | 3        | 3        | 3         | 3        | 3        | 3        | 36        |
| 2             | THERMS                     | 652,513  | 626,670  | 571,810  | 566,232  | 494,636  | 548,176  | 276,453  | 239,399  | 274,605   | 256,704  | 210,231  | 455,012  | 4,972,443 |
| 3             | FIRM TRANSPORTATION CHARGE | \$9,000  | \$9,000  | \$9,000  | \$9,000  | \$9,000  | \$9,000  | \$9,000  | \$9,000  | \$9,000   | \$9,000  | \$9,000  | \$9,000  | \$108,000 |
| 4             | USAGE CHARGE               | \$37,947 | \$36,172 | \$39,272 | \$36,889 | \$33,972 | \$37,649 | \$18,987 | \$16,442 | \$18,660  | \$17,630 | \$14,439 | \$31,250 | \$341,507 |
| 5             | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | 0         |
| 6             | TOTAL                      | \$46,947 | \$45,172 | \$48,272 | \$47,889 | \$42,972 | \$46,649 | \$27,987 | \$25,442 | \$27,660  | \$26,630 | \$23,439 | \$40,250 | \$449,507 |
| <b>FTS-12</b> |                            |          |          |          |          |          |          |          |          |           |          |          |          |           |
| 7             | BILLS                      | 2        | 2        | 2        | 2        | 2        | 2        | 2        | 2        | 2         | 2        | 2        | 2        | 24        |
| 8             | THERMS                     | 547,548  | 575,060  | 616,448  | 600,360  | 648,068  | 594,822  | 617,185  | 565,396  | 550,706   | 641,302  | 577,270  | 598,489  | 7,164,270 |
| 9             | FIRM TRANSPORTATION CHARGE | \$8,000  | \$8,000  | \$8,000  | \$8,000  | \$8,000  | \$8,000  | \$8,000  | \$8,000  | \$8,000   | \$8,000  | \$8,000  | \$8,000  | \$96,000  |
| 10            | USAGE CHARGE               | \$34,375 | \$36,166 | \$38,701 | \$37,729 | \$40,686 | \$37,343 | \$38,747 | \$37,379 | \$34,573  | \$40,261 | \$36,241 | \$37,573 | \$449,773 |
| 11            | FUEL CHARGE                | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0       | \$0      | \$0      | \$0      | 0         |
| 12            | TOTAL                      | \$42,375 | \$44,166 | \$46,701 | \$45,729 | \$48,686 | \$45,343 | \$46,747 | \$45,379 | \$42,573  | \$48,261 | \$44,241 | \$45,573 | \$545,773 |



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR REVENUE AND COST OF GAS FOR PROJECTED TEST YEAR

TYPE OF DATA SHOWN: PROJECTED TEST YEAR: 12/31/10  
WITNESS: SYLVESTER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

FOR THE YEAR ENDED 12/31/10

DOCKET NO 090125-GU

| LINE NO.                             | RATE CLASS                       | JANUARY            | FEBRUARY           | MARCH              | APRIL              | MAY              | JUNE             | JULY             | AUGUST           | SEPTEMBER        | OCTOBER          | NOVEMBER         | DECEMBER           | TOTAL               |
|--------------------------------------|----------------------------------|--------------------|--------------------|--------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|---------------------|
| <b>ETS-13</b>                        |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 13                                   | BILLS                            | 1                  | 1                  | 1                  | 1                  | 1                | 1                | 1                | 1                | 1                | 1                | 1                | 1                  | 12                  |
| 14                                   | THERMS                           | 1,190,435          | 1,307,692          | 1,009,252          | 1,229,741          | 1,471,160        | 1,363,450        | 1,461,718        | 1,389,517        | 1,208,130        | 636,520          | 658,934          | 1,074,178          | 14,000,727          |
| 15                                   | FIRM TRANSPORTATION CHARGE       | \$13,333           | \$13,333           | \$13,333           | \$13,333           | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333           | \$160,000           |
| 16                                   | USAGE CHARGE                     | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 17                                   | FUEL CHARGE                      | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 18                                   | TOTAL                            | \$13,333           | \$13,333           | \$13,333           | \$13,333           | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333         | \$13,333           | \$160,000           |
| <b>SPECIAL CONTRACTS</b>             |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 19                                   | BILLS                            | 8                  | 8                  | 8                  | 8                  | 8                | 8                | 8                | 8                | 8                | 8                | 8                | 8                  | 96                  |
| 20                                   | THERMS                           | 7,314,927          | 5,963,426          | 4,921,068          | 7,821,744          | 7,871,703        | 6,507,853        | 4,746,919        | 5,291,256        | 4,397,341        | 5,731,632        | 3,748,576        | 6,855,551          | 71,072,016          |
| 21                                   | FIRM TRANSPORTATION CHARGE       | \$125,874          | \$125,874          | \$125,874          | \$125,874          | \$125,874        | \$125,874        | \$125,874        | \$125,874        | \$125,874        | \$125,874        | \$125,874        | \$125,874          | \$1,510,491         |
| 22                                   | USAGE CHARGE                     | \$7,045            | \$6,728            | \$7,600            | \$8,094            | \$8,237          | \$7,195          | \$7,022          | \$7,923          | \$6,664          | \$8,323          | \$,880           | \$6,644            | \$6,354             |
| 23                                   | FUEL CHARGE                      | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 24                                   | TOTAL                            | \$132,920          | \$132,602          | \$133,474          | \$133,968          | \$134,111        | \$133,069        | \$132,896        | \$133,797        | \$132,538        | \$134,198        | \$130,754        | \$132,518          | \$1,596,845         |
| <b>SABS</b>                          |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 25                                   | NUMBER OF SHIPPERS               | 3                  | 3                  | 3                  | 3                  | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                  | 36                  |
| 26                                   | NUMBER OF CONSUMERS IN POOL      | 15,907             | 16,031             | 16,058             | 16,100             | 15,079           | 16,006           | 16,076           | 16,048           | 16,063           | 16,078           | 16,175           | 16,335             | 192,956             |
| 27                                   | SHIPPER ADMINISTRATION CHARGE    | \$300              | \$300              | \$300              | \$300              | \$300            | \$300            | \$300            | \$300            | \$300            | \$300            | \$300            | \$300              | \$3,600             |
| 28                                   | CONSUMER CHARGE                  | \$47,721           | \$48,093           | \$48,174           | \$48,300           | \$48,237         | \$48,018         | \$48,228         | \$48,144         | \$48,189         | \$48,234         | \$48,525         | \$48,005           | \$578,858           |
| 29                                   | TOTAL                            | \$48,021           | \$48,393           | \$48,474           | \$48,600           | \$48,537         | \$48,318         | \$48,528         | \$48,444         | \$48,489         | \$48,534         | \$48,825         | \$48,305           | \$582,468           |
| <b>SAS</b>                           |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 30                                   | NUMBER OF SHIPPERS               | 8                  | 8                  | 8                  | 8                  | 8                | 8                | 8                | 8                | 8                | 8                | 8                | 8                  | 96                  |
| 31                                   | NUMBER OF CONSUMERS IN POOL      | 646                | 632                | 635                | 644                | 646              | 647              | 649              | 651              | 649              | 652              | 649              | 639                | 7,739               |
| 32                                   | SHIPPER ADMINISTRATION CHARGE    | \$1,380            | \$1,380            | \$1,380            | \$1,380            | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380            | \$16,560            |
| 33                                   | CONSUMER CHARGE                  | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 34                                   | TOTAL                            | \$1,380            | \$1,380            | \$1,380            | \$1,380            | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380          | \$1,380            | \$16,560            |
| <b>DS-DPO</b>                        |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 35                                   | NUMBER OF SHIPPERS               | 1                  | 1                  | 1                  | 1                  | 1                | 1                | 1                | 1                | 1                | 1                | 1                | 1                  | 12                  |
| 36                                   | MONTHLY RATE                     | \$42               | \$42               | \$42               | \$42               | \$42             | \$42             | \$42             | \$42             | \$42             | \$42             | \$42             | \$42               | \$500               |
| 37                                   | TOTAL                            | \$42               | \$42               | \$42               | \$42               | \$42             | \$42             | \$42             | \$42             | \$42             | \$42             | \$42             | \$42               | \$500               |
| <b>MISCELLANEOUS SERVICE REVENUE</b> |                                  |                    |                    |                    |                    |                  |                  |                  |                  |                  |                  |                  |                    |                     |
| 38                                   | RES CONNECTION CHARGE            | \$7,110            | \$7,110            | \$7,110            | \$7,110            | \$7,110          | \$7,110          | \$7,110          | \$7,110          | \$7,110          | \$7,110          | \$7,110          | \$7,110            | \$85,320            |
| 39                                   | NON-RES CONNECTION CHARGE        | \$600              | \$600              | \$600              | \$600              | \$600            | \$600            | \$600            | \$600            | \$600            | \$600            | \$600            | \$600              | \$7,200             |
| 40                                   | RES RE-CONNECTION CHARGE         | \$3,690            | \$3,690            | \$3,690            | \$3,690            | \$3,690          | \$3,690          | \$3,690          | \$3,690          | \$3,690          | \$3,690          | \$3,690          | \$3,690            | \$44,280            |
| 41                                   | NON-RES RE-CONNECTION CHARGE     | \$60               | \$60               | \$150              | \$60               | \$60             | \$60             | \$150            | \$60             | \$60             | \$60             | \$60             | \$60               | \$90                |
| 42                                   | COLLECTION IN LIEU OF DISCONNECT | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 43                                   | CHANGE OF OCCUPANCY CHARGE       | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 44                                   | RETURN CHECK CHARGE              | \$950              | \$950              | \$950              | \$950              | \$950            | \$950            | \$950            | \$950            | \$950            | \$950            | \$950            | \$950              | \$11,400            |
| 45                                   | TOTAL                            | \$12,410           | \$12,410           | \$12,500           | \$12,410           | \$12,410         | \$12,500         | \$12,410         | \$12,410         | \$12,500         | \$12,410         | \$12,410         | \$12,410           | \$149,190           |
| 46                                   | OTHER REVENUES                   | \$0                | \$0                | \$0                | \$0                | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              | \$0                | \$0                 |
| 47                                   | TOTAL MISC. REVENUES             | \$12,410           | \$12,410           | \$12,500           | \$12,410           | \$12,410         | \$12,500         | \$12,410         | \$12,410         | \$12,500         | \$12,410         | \$12,410         | \$12,410           | \$149,190           |
| <b>TOTAL OPERATING REVENUE</b>       |                                  | <b>\$1,109,836</b> | <b>\$1,079,368</b> | <b>\$1,068,665</b> | <b>\$1,051,931</b> | <b>\$984,605</b> | <b>\$927,894</b> | <b>\$891,778</b> | <b>\$888,693</b> | <b>\$892,877</b> | <b>\$912,242</b> | <b>\$844,801</b> | <b>\$1,021,366</b> | <b>\$11,773,824</b> |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR THE REVENUE AND COST OF GAS FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: SYLVESTER

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GJ

| LINE NO.    | JAN 2010    | FEB 2010    | MAR 2010    | APR 2010    | MAY 2010  | JUN 2010  | JUL 2010  | AUG 2010  | SEP 2010  | OCT 2010  | NOV 2010  | DEC 2010    | TOTAL        |
|-------------|-------------|-------------|-------------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|--------------|
| COST OF GAS |             |             |             |             |           |           |           |           |           |           |           |             |              |
| 1           | 0           | 0           | 0           | 0           | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0           | 0            |
| 2           | \$0         | \$0         | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0          |
| 3           | \$0         | \$0         | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0          |
| 4           | 0           | 0           | 0           | 0           | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0           | 0            |
| 5           | \$0         | \$0         | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0          |
| 6           | \$0         | \$0         | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0          |
| 7           | \$0         | \$0         | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0          |
| 8           | \$1,109,636 | \$1,079,369 | \$1,068,665 | \$1,051,931 | \$984,605 | \$927,894 | \$891,778 | \$888,663 | \$892,677 | \$912,242 | \$944,801 | \$1,021,365 | \$11,773,624 |

NOTE: REVENUE RELATED TAXES INCLUDES A FUEL TAX OF .503%.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                    | ACCOUNT                     | HISTORIC BASE YEAR | ADJUSTMENTS | TOTAL BASE YEAR | HISTORIC BASE YEAR + 1 | PROJECTED TEST YEAR | TREND BASIS FROM ABOVE |
|-----------------------------|-----------------------------|--------------------|-------------|-----------------|------------------------|---------------------|------------------------|
|                             |                             |                    |             |                 | 12/31/09               | 12/31/10            |                        |
| <b>TREND RATES:</b>         |                             |                    |             |                 |                        |                     |                        |
| #1                          | PAYROLL ONLY                |                    |             |                 | 3.50%                  | 3.50%               |                        |
| #2                          | CUSTOMER GROWTH X INFLATION |                    |             |                 | 3.47%                  | 3.47%               |                        |
| #3                          | INFLATION ONLY              |                    |             |                 | 2.70%                  | 2.70%               |                        |
| #4                          | CUSTOMER GROWTH             |                    |             |                 | 0.75%                  | 0.75%               |                        |
| <b>DISTRIBUTION EXPENSE</b> |                             |                    |             |                 |                        |                     |                        |
| 1                           | 870 Payroll trended         | \$188,278          | \$0         | \$188,278       | \$194,868              | \$201,688           | #1                     |
| 2                           | Other trended               | \$65,227           | \$0         | \$65,227        | \$67,491               | \$69,833            | #2                     |
| 3                           | Vacant Payroll              | \$0                | \$0         | \$0             | \$28,775               | \$29,782            | #1                     |
| 4                           | Vacant Non-Payroll          | \$0                | \$0         | \$0             | \$13,594               | \$14,066            | #2                     |
| 5                           | Total                       | \$253,505          | \$0         | \$253,505       | \$304,727              | \$315,369           |                        |
| 6                           | 871 Payroll trended         | \$0                | \$0         | \$0             | \$0                    | \$0                 |                        |
| 7                           | Other trended               | \$0                | \$0         | \$0             | \$0                    | \$0                 |                        |
| 8                           | Vacant Payroll              | \$0                | \$0         | \$0             | \$0                    | \$0                 |                        |
| 9                           | Vacant Non-Payroll          | \$0                | \$0         | \$0             | \$0                    | \$0                 |                        |
| 10                          | Total                       | \$0                | \$0         | \$0             | \$0                    | \$0                 |                        |
| 11                          | 874 Payroll trended         | \$182,209          | \$0         | \$182,209       | \$188,586              | \$195,187           | #1                     |
| 12                          | Other trended               | \$163,246          | \$0         | \$163,246       | \$168,911              | \$174,773           | #2                     |
| 13                          | Vacant Payroll              | \$0                | \$0         | \$0             | \$17,278               | \$17,883            | #1                     |
| 14                          | Vacant Non-Payroll          | \$0                | \$0         | \$0             | \$10,813               | \$11,188            | #2                     |
| 15                          | Total                       | \$345,455          | \$0         | \$345,455       | \$385,589              | \$399,031           |                        |
| 16                          | 875 Payroll trended         | \$21,346           | \$0         | \$21,346        | \$22,093               | \$22,867            | #1                     |
| 17                          | Other trended               | \$8,801            | \$0         | \$8,801         | \$9,106                | \$9,422             | #2                     |
| 18                          | Vacant Payroll              | \$0                | \$0         | \$0             | \$662                  | \$685               | #1                     |
| 19                          | Vacant Non-Payroll          | \$0                | \$0         | \$0             | \$452                  | \$466               | #2                     |
| 20                          | Total                       | \$30,147           | \$0         | \$30,147        | \$32,313               | \$33,442            |                        |
| 21                          | 876 Payroll trended         | \$11,885           | \$0         | \$11,885        | \$12,301               | \$12,731            | #1                     |
| 22                          | Other trended               | \$44,749           | \$0         | \$44,749        | \$46,302               | \$47,909            | #2                     |
| 23                          | Vacant Payroll              | \$0                | \$0         | \$0             | \$152                  | \$157               | #1                     |
| 24                          | Vacant Non-Payroll          | \$0                | \$0         | \$0             | \$104                  | \$108               | #2                     |
| 25                          | Total                       | \$56,634           | \$0         | \$56,634        | \$58,859               | \$60,905            |                        |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                    | ACCOUNT             | HISTORIC BASE YEAR | ADJUSTMENTS | TOTAL BASE YEAR | BASE YEAR + 1 | PROJECTED TEST YEAR | TREND BASIS FROM ABOVE |
|-----------------------------|---------------------|--------------------|-------------|-----------------|---------------|---------------------|------------------------|
| <b>DISTRIBUTION EXPENSE</b> |                     |                    |             |                 |               |                     |                        |
| 1                           | 877 Payroll trended | \$4,949            | \$0         | \$4,949         | \$5,122       | \$5,302             | #1                     |
| 2                           | Other trended       | \$14,540           | \$0         | \$14,540        | \$15,045      | \$15,567            | #2                     |
| 3                           | Vacant Payroll      | \$0                | \$0         | \$0             | \$392         | \$406               | #1                     |
| 4                           | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$268         | \$277               | #2                     |
| 5                           | Total               | \$19,489           | \$0         | \$19,489        | \$20,827      | \$21,551            |                        |
| 6                           | 878 Payroll trended | \$150,020          | \$0         | \$150,020       | \$155,271     | \$160,705           | #1                     |
| 7                           | Other trended       | \$205,327          | \$1,813     | \$207,140       | \$214,328     | \$221,766           | #2                     |
| 8                           | Vacant Payroll      | \$0                | \$0         | \$0             | \$14,259      | \$14,758            | #1                     |
| 9                           | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$8,464       | \$8,758             | #2                     |
| 10                          | Total               | \$355,347          | \$1,813     | \$357,160       | \$392,322     | \$405,987           |                        |
| 11                          | 879 Payroll trended | \$10,642           | \$0         | \$10,642        | \$11,014      | \$11,400            | #1                     |
| 12                          | Other trended       | \$4,644            | \$0         | \$4,644         | \$4,805       | \$4,972             | #2                     |
| 13                          | Vacant Payroll      | \$0                | \$0         | \$0             | \$1,173       | \$1,214             | #1                     |
| 14                          | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$659         | \$682               | #2                     |
| 15                          | Total               | \$15,286           | \$0         | \$15,286        | \$17,651      | \$18,267            |                        |
| 16                          | 880 Payroll trended | \$63,272           | \$0         | \$63,272        | \$65,487      | \$67,779            | #1                     |
| 17                          | Other trended       | \$21,139           | \$0         | \$21,139        | \$21,710      | \$22,296            | #3                     |
| 18                          | Vacant Payroll      | \$0                | \$0         | \$0             | \$11,175      | \$11,566            | #1                     |
| 19                          | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$7,099       | \$7,291             | #3                     |
| 20                          | Total               | \$84,412           | \$0         | \$84,412        | \$105,471     | \$108,932           |                        |
| 21                          | 881 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 22                          | Other trended       | \$15,240           | \$0         | \$15,240        | \$15,651      | \$16,074            | #3                     |
| 23                          | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 24                          | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 25                          | Total               | \$15,240           | \$0         | \$15,240        | \$15,651      | \$16,074            |                        |

SUPPORTING SCHEDULES: G-1 p.19-20, G-6 p.1

RECAP SCHEDULES: G-1 p.1, G-1 p.4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                   | ACCOUNT             | HISTORIC BASE YEAR | ADJUSTMENTS       | TOTAL BASE YEAR  | BASE YEAR + 1    | PROJECTED TEST YEAR | TREND BASIS FROM ABOVE |
|----------------------------|---------------------|--------------------|-------------------|------------------|------------------|---------------------|------------------------|
| <u>MAINTENANCE EXPENSE</u> |                     |                    |                   |                  |                  |                     |                        |
| 1                          | 863 Payroll trended | \$0                | \$0               | \$0              | \$0              | \$0                 |                        |
| 2                          | Other trended       | \$5,338            | \$0               | \$5,338          | \$5,523          | \$5,715             | #2                     |
| 3                          | Vacant Payroll      | \$0                | \$0               | \$0              | \$0              | \$0                 |                        |
| 4                          | Vacant Non-Payroll  | \$0                | \$0               | \$0              | \$0              | \$0                 |                        |
| 5                          | Total               | <u>\$5,338</u>     | <u>\$0</u>        | <u>\$5,338</u>   | <u>\$5,523</u>   | <u>\$5,715</u>      |                        |
| 6                          | 865 Payroll trended | \$0                | \$0               | \$0              | \$0              | \$0                 |                        |
| 7                          | Other trended       | \$979              | \$0               | \$979            | \$1,013          | \$1,048             | #2                     |
| 8                          | Vacant Payroll      | \$0                | \$0               | \$0              | \$0              | \$0                 |                        |
| 9                          | Vacant Non-Payroll  | \$0                | \$0               | \$0              | \$0              | \$0                 |                        |
| 10                         | Total               | <u>\$979</u>       | <u>\$0</u>        | <u>\$979</u>     | <u>\$1,013</u>   | <u>\$1,048</u>      |                        |
| 11                         | 867 Payroll trended | \$75,471           | \$0               | \$75,471         | \$78,113         | \$80,846            | #1                     |
| 12                         | Other trended       | \$101,424          | (\$18,133)        | \$83,291         | \$86,182         | \$89,172            | #2                     |
| 13                         | Vacant Payroll      | \$0                | \$0               | \$0              | \$5,891          | \$6,097             | #1                     |
| 14                         | Vacant Non-Payroll  | \$0                | \$0               | \$0              | \$3,615          | \$3,740             | #2                     |
| 15                         | Total               | <u>\$176,895</u>   | <u>(\$18,133)</u> | <u>\$158,762</u> | <u>\$173,800</u> | <u>\$179,856</u>    |                        |
| 16                         | 889 Payroll trended | \$14,056           | \$0               | \$14,056         | \$14,547         | \$15,057            | #1                     |
| 17                         | Other trended       | \$6,875            | \$0               | \$6,875          | \$7,114          | \$7,361             | #2                     |
| 18                         | Vacant Payroll      | \$0                | \$0               | \$0              | \$561            | \$581               | #1                     |
| 19                         | Vacant Non-Payroll  | \$0                | \$0               | \$0              | \$384            | \$397               | #2                     |
| 20                         | Total               | <u>\$20,931</u>    | <u>\$0</u>        | <u>\$20,931</u>  | <u>\$22,606</u>  | <u>\$23,395</u>     |                        |
| 21                         | 890 Payroll trended | \$15,199           | \$0               | \$15,199         | \$15,726         | \$16,277            | #1                     |
| 22                         | Other trended       | \$25,919           | \$0               | \$25,919         | \$26,826         | \$27,757            | #2                     |
| 23                         | Vacant Payroll      | \$0                | \$0               | \$0              | \$221            | \$229               | #1                     |
| 24                         | Vacant Non-Payroll  | \$0                | \$0               | \$0              | \$151            | \$156               | #2                     |
| 25                         | Total               | <u>\$41,118</u>    | <u>\$0</u>        | <u>\$41,118</u>  | <u>\$42,924</u>  | <u>\$44,418</u>     |                        |

SUPPORTING SCHEDULES: G-1 p.19-20, G-6 p.1

RECAP SCHEDULES: G-1 p.1, G-1 p.4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                   | ACCOUNT             | HISTORIC BASE YEAR | ADJUSTMENTS | TOTAL BASE YEAR | BASE YEAR + 1   | PROJECTED TEST YEAR | TREND BASIS FROM ABOVE |
|----------------------------|---------------------|--------------------|-------------|-----------------|-----------------|---------------------|------------------------|
| <u>MAINTENANCE EXPENSE</u> |                     |                    |             |                 |                 |                     |                        |
| 1                          | 891 Payroll trended | \$14,312           | \$0         | \$14,312        | \$14,813        | \$15,331            | #1                     |
| 2                          | Other trended       | \$22,220           | \$0         | \$22,220        | \$22,991        | \$23,789            | #2                     |
| 3                          | Vacant Payroll      | \$0                | \$0         | \$0             | \$496           | \$513               | #1                     |
| 4                          | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$339           | \$351               | #2                     |
| 5                          | Total               | <u>\$36,532</u>    | <u>\$0</u>  | <u>\$36,532</u> | <u>\$38,639</u> | <u>\$39,984</u>     |                        |
| 6                          | 892 Payroll trended | \$5,604            | \$0         | \$5,604         | \$5,801         | \$6,004             | #1                     |
| 7                          | Other trended       | \$11,930           | \$0         | \$11,930        | \$12,344        | \$12,772            | #2                     |
| 8                          | Vacant Payroll      | \$0                | \$0         | \$0             | \$362           | \$375               | #1                     |
| 9                          | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$240           | \$248               | #2                     |
| 10                         | Total               | <u>\$17,534</u>    | <u>\$0</u>  | <u>\$17,534</u> | <u>\$18,746</u> | <u>\$19,399</u>     |                        |
| 11                         | 893 Payroll trended | \$11,374           | \$0         | \$11,374        | \$11,773        | \$12,185            | #1                     |
| 12                         | Other trended       | \$54,530           | \$0         | \$54,530        | \$56,423        | \$58,381            | #2                     |
| 13                         | Vacant Payroll      | \$0                | \$0         | \$0             | \$2,546         | \$2,635             | #1                     |
| 14                         | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$1,583         | \$1,638             | #2                     |
| 15                         | Total               | <u>\$65,905</u>    | <u>\$0</u>  | <u>\$65,905</u> | <u>\$72,324</u> | <u>\$74,838</u>     |                        |
| 16                         | 894 Payroll trended | \$8,576            | \$0         | \$8,576         | \$8,876         | \$9,187             | #1                     |
| 17                         | Other trended       | \$5,001            | \$0         | \$5,001         | \$5,175         | \$5,354             | #2                     |
| 18                         | Vacant Payroll      | \$0                | \$0         | \$0             | \$584           | \$604               | #1                     |
| 19                         | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$341           | \$353               | #2                     |
| 20                         | Total               | <u>\$13,577</u>    | <u>\$0</u>  | <u>\$13,577</u> | <u>\$14,976</u> | <u>\$15,499</u>     |                        |

SUPPORTING SCHEDULES: G-1 p.19-20, G-6 p.1

RECAP SCHEDULES: G-1 p.1, G-1 p.4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                             | ACCOUNT             | HISTORIC BASE YEAR | ADJUSTMENTS | TOTAL BASE YEAR | BASE YEAR + 1 | PROJECTED TEST YEAR | TREND BASIS FROM ABOVE |
|--------------------------------------|---------------------|--------------------|-------------|-----------------|---------------|---------------------|------------------------|
| <b>CUSTOMER ACCT. &amp; COLLECT.</b> |                     |                    |             |                 |               |                     |                        |
| 1                                    | 901 Payroll trended | \$63,882           | \$0         | \$63,882        | \$66,118      | \$68,432            | #1                     |
| 2                                    | Other trended       | \$15,157           | \$0         | \$15,157        | \$15,683      | \$16,228            | #2                     |
| 3                                    | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 4                                    | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 5                                    | Total               | \$79,040           | \$0         | \$79,040        | \$81,802      | \$84,660            |                        |
| 6                                    | 902 Payroll trended | \$18,199           | \$0         | \$18,199        | \$18,836      | \$19,495            | #1                     |
| 7                                    | Other trended       | \$140,850          | (\$101,750) | \$39,100        | \$40,456      | \$41,860            | #2                     |
| 8                                    | Vacant Payroll      | \$0                | \$0         | \$0             | \$2,559       | \$2,649             | #1                     |
| 9                                    | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$1,685       | \$1,743             | #2                     |
| 10                                   | Total               | \$159,049          | (\$101,750) | \$57,299        | \$63,537      | \$65,748            |                        |
| 11                                   | 903 Payroll trended | \$404,404          | \$0         | \$404,404       | \$418,559     | \$433,208           | #1                     |
| 12                                   | Other trended       | \$316,681          | \$0         | \$316,681       | \$327,670     | \$339,041           | #2                     |
| 13                                   | Vacant Payroll      | \$0                | \$0         | \$0             | \$41,045      | \$42,482            | #1                     |
| 14                                   | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$15,164      | \$15,690            | #2                     |
| 15                                   | Total               | \$721,085          | \$0         | \$721,085       | \$802,438     | \$830,421           |                        |
| 16                                   | 904 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 17                                   | Other trended       | \$40,445           | \$0         | \$40,445        | \$41,848      | \$43,301            | #2                     |
| 18                                   | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 19                                   | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 20                                   | Total               | \$40,445           | \$0         | \$40,445        | \$41,848      | \$43,301            |                        |

SUPPORTING SCHEDULES: G-1 p.19-20, G-6 p.1

RECAP SCHEDULES: G-1 p.1, G-1 p.4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                       | ACCOUNT             | HISTORIC BASE YEAR | ADJUSTMENTS    | TOTAL BASE YEAR  | BASE YEAR + 1    | PROJECTED TEST YEAR | TREND BASIS FROM ABOVE |
|--------------------------------|---------------------|--------------------|----------------|------------------|------------------|---------------------|------------------------|
| <u>SALES PROMOTION EXPENSE</u> |                     |                    |                |                  |                  |                     |                        |
| 1                              | 910 Payroll trended | \$0                | \$0            | \$0              | \$0              | \$0                 |                        |
| 2                              | Other trended       | \$0                | \$0            | \$0              | \$0              | \$0                 |                        |
| 3                              | Vacant Payroll      | \$0                | \$0            | \$0              | \$0              | \$0                 |                        |
| 4                              | Vacant Non-Payroll  | \$0                | \$0            | \$0              | \$0              | \$0                 |                        |
| 5                              | Total               | <u>\$0</u>         | <u>\$0</u>     | <u>\$0</u>       | <u>\$0</u>       | <u>\$0</u>          |                        |
| 6                              | 913 Payroll trended | \$77,407           | \$0            | \$77,407         | \$80,116         | \$82,820            | #1                     |
| 7                              | Other trended       | \$124,067          | \$9,300        | \$133,367        | \$137,995        | \$142,784           | #3                     |
| 8                              | Vacant Payroll      | \$0                | \$0            | \$0              | \$0              | \$0                 |                        |
| 9                              | Vacant Non-Payroll  | \$0                | \$0            | \$0              | \$0              | \$0                 |                        |
| 10                             | Total               | <u>\$201,474</u>   | <u>\$9,300</u> | <u>\$210,774</u> | <u>\$218,111</u> | <u>\$225,704</u>    |                        |
| 11                             | 916 Payroll trended | \$0                | \$0            | \$0              | \$0              | \$0                 |                        |
| 12                             | Other trended       | \$0                | \$0            | \$0              | \$0              | \$0                 |                        |
| 13                             | Vacant Payroll      | \$0                | \$0            | \$0              | \$0              | \$0                 |                        |
| 14                             | Vacant Non-Payroll  | \$0                | \$0            | \$0              | \$0              | \$0                 |                        |
| 15                             | Total               | <u>\$0</u>         | <u>\$0</u>     | <u>\$0</u>       | <u>\$0</u>       | <u>\$0</u>          |                        |

SUPPORTING SCHEDULES: G-1 p.19-20, G-6 p.1

RECAP SCHEDULES: G-1 p.1, G-1 p.4



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                                    | ACCOUNT             | HISTORIC BASE YEAR | ADJUSTMENTS | TOTAL BASE YEAR | BASE YEAR + 1 | PROJECTED TEST YEAR | TREND BASIS FROM ABOVE |
|---|---------------------|--------------------|-------------|-----------------|---------------|---------------------|------------------------|
| <b>ADMINISTRATIVE &amp; GENERAL EXPENSE</b> |                     |                    |             |                 |               |                     |                        |
| 1   | 920 Payroll trended | \$989,028          | \$0         | \$989,028       | \$1,023,644   | \$1,059,471         | #1                     |
| 2   | Other trended       | \$4,549            | \$0         | \$4,549         | \$4,707       | \$4,870             | #2                     |
| 3   | Various Payroll     | \$0                | \$0         | \$0             | \$241,057     | \$249,494           | #1                     |
| 4   | Various Non-Payroll | \$0                | \$0         | \$0             | \$84,075      | \$86,993            | #2                     |
| 5   | Total               | \$993,577          | \$0         | \$993,577       | \$1,353,483   | \$1,400,828         |                        |
| 6   | 921 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 7   | Other trended       | \$575,200          | (\$26,259)  | \$548,941       | \$567,991     | \$587,701           | #2                     |
| 8   | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 9   | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 10  | Total               | \$575,200          | (\$26,259)  | \$548,941       | \$567,991     | \$587,701           |                        |
| 11  | 922 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 12  | Other trended       | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 13  | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 14  | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 15  | Total               | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 16  | 923 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 17  | Other trended       | \$494,814          | (\$141,024) | \$353,790       | \$363,343     | \$373,153           | #3                     |
| 18  | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 19  | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 20  | Total               | \$494,814          | (\$141,024) | \$353,790       | \$363,343     | \$373,153           |                        |
| 21  | 924 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 22  | Other trended       | \$15,427           | \$0         | \$15,427        | \$15,843      | \$16,271            | #3                     |
| 23  | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 24  | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 25  | Total               | \$15,427           | \$0         | \$15,427        | \$15,843      | \$16,271            |                        |
| 26  | 925 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 27  | Other trended       | \$219,435          | \$0         | \$219,435       | \$225,360     | \$231,445           | #3                     |
| 28  | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 29  | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 30  | Total               | \$219,435          | \$0         | \$219,435       | \$225,360     | \$231,445           |                        |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO.                                    | ACCOUNT             | HISTORIC BASE YEAR | ADJUSTMENTS | TOTAL BASE YEAR | BASE YEAR + 1 | PROJECTED TEST YEAR | TREND BASIS FROM ABOVE |
|---|---------------------|--------------------|-------------|-----------------|---------------|---------------------|------------------------|
| <b>ADMINISTRATIVE &amp; GENERAL EXPENSE</b> |                     |                    |             |                 |               |                     |                        |
| 1   | 926 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 2   | Other trended       | \$535,256          | \$0         | \$535,256       | \$549,708     | \$564,550           | #3                     |
| 3   | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 4   | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 5   | Total               | \$535,256          | \$0         | \$535,256       | \$549,708     | \$564,550           |                        |
| 6   | 928 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 7   | Other trended       | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 8   | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 9   | Rate Case Amort     | \$0                | \$0         | \$0             | \$0           | \$68,750            |                        |
| 10  | Total               | \$0                | \$0         | \$0             | \$0           | \$68,750            |                        |
| 11  | 930 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 12  | Other trended       | \$121,491          | \$0         | \$121,491       | \$124,771     | \$128,140           | #3                     |
| 13  | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 14  | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 15  | Total               | \$121,491          | \$0         | \$121,491       | \$124,771     | \$128,140           |                        |
| 16  | 931 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 17  | Other trended       | \$66,465           | \$0         | \$66,465        | \$68,260      | \$70,103            | #3                     |
| 18  | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 19  | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 20  | Total               | \$66,465           | \$0         | \$66,465        | \$68,260      | \$70,103            |                        |
| 21  | 932 Payroll trended | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 22  | Other trended       | \$12,032           | \$0         | \$12,032        | \$12,357      | \$12,690            | #3                     |
| 23  | Vacant Payroll      | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 24  | Vacant Non-Payroll  | \$0                | \$0         | \$0             | \$0           | \$0                 |                        |
| 25  | Total               | \$12,032           | \$0         | \$12,032        | \$12,357      | \$12,690            |                        |

SUPPORTING SCHEDULES: G-1 p.19-20, G-6 p.1

RECAP SCHEDULES: G-1 p.1, G-1 p.4

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:  
 HISTORIC BASE YEAR DATA: 12/31/08  
 HISTORIC BASE YEAR DATA + 1: 12/31/09  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

| LINE NO. | TREND RATES:                | HISTORIC BASE YEAR + 1 |          | PROJECTED TEST YEAR |          | TREND BASIS FROM ABOVE |
|----------|-----------------------------|------------------------|----------|---------------------|----------|------------------------|
|          |                             | 12/31/09               | 12/31/10 | 12/31/09            | 12/31/10 |                        |
| #1       | PAYROLL ONLY                |                        | 3.50%    |                     | 3.50%    |                        |
| #2       | CUSTOMER GROWTH X INFLATION |                        | 3.47%    |                     | 3.47%    |                        |
| #3       | INFLATION ONLY              |                        | 2.70%    |                     | 2.70%    |                        |
| #4       | CUSTOMER GROWTH             |                        | 0.75%    |                     | 0.75%    |                        |

  

| LINE NO.              |                    | HISTORIC BASE YEAR | ADJUSTMENTS        | TOTAL BASE YEAR    | BASE YEAR + 1      | PROJECTED TEST YEAR | TREND BASIS FROM ABOVE |
|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|------------------------|
| <u>TOTAL EXPENSES</u> |                    |                    |                    |                    |                    |                     |                        |
| 1                     | Payroll trended    | \$2,330,114        | \$0                | \$2,330,114        | \$2,411,663        | \$2,498,072         |                        |
| 2                     | Other              | \$3,458,998        | (\$276,053)        | \$3,182,945        | \$3,282,932        | \$3,386,097         |                        |
| 3                     | Vacant Payroll     | \$0                | \$0                | \$0                | \$369,188          | \$382,110           |                        |
| 4                     | Vacant Non-Payroll | \$0                | \$0                | \$0                | \$149,030          | \$222,897           |                        |
| 5                     | Total              | <u>\$5,789,112</u> | <u>(\$276,053)</u> | <u>\$5,513,059</u> | <u>\$6,212,813</u> | <u>\$6,487,176</u>  |                        |

SUPPORTING SCHEDULES: G-1 p.19-20, G-6 p.1

RECAP SCHEDULES: G-1 p.1, G-1 p.4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE FOR OTHER TAXES BY ACCOUNT OF  
SUB-ACCOUNT PROPOSED FOR THE HISTORIC BASE YEAR + 1

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | TYPE OF TAX                  | RATE                      | TAX BASIS (\$) | TOTAL AMOUNT (1 X 2) | Jan 2009 | Feb 2009 | Mar 2009 | Apr 2009 | May 2009 | Jun 2009 | Jul 2009 | Aug 2009 | Sep 2009 | Oct 2009 | Nov 2009 | Dec 2009 | TOTAL OTHER TAXES EXPENSE |
|----------|------------------------------|---------------------------|----------------|----------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------------------------|
| 1        | FEDERAL UNEMPLOYMENT         | 0.24%                     |                |                      |          |          |          |          |          |          |          |          |          |          |          |          |                           |
| 2        | STATE UNEMPLOYMENT           | 1.83%                     |                |                      |          |          |          |          |          |          |          |          |          |          |          |          |                           |
| 3        | FICA                         | 7.65%                     |                |                      | \$14,776 | \$14,776 | \$14,776 | \$14,776 | \$14,776 | \$14,776 | \$14,776 | \$14,776 | \$14,776 | \$14,776 | \$14,776 | \$14,776 | \$177,313                 |
| 4        | REGULATORY ASSESSMENT FEE    | 0.50%                     | \$11,762,705   | \$58,814             | \$4,901  | \$4,901  | \$4,901  | \$4,901  | \$4,901  | \$4,901  | \$4,901  | \$4,901  | \$4,901  | \$4,901  | \$4,901  | \$4,901  | \$58,814                  |
| 5        | PROPERTY TAXES               | 2.024%                    | \$40,545,779   | \$820,647            | \$68,387 | \$68,387 | \$68,387 | \$68,387 | \$68,387 | \$68,387 | \$68,387 | \$68,387 | \$68,387 | \$68,387 | \$68,387 | \$68,387 | \$820,647                 |
| 6        | FRANCHISE FEE                | (Adjusted - see C-2)      |                | \$0                  | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0                       |
| 7        | CORPORATE OVERHEAD ALLOCATIC | (Included in lines 1 - 3) |                | \$0                  | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0                       |
| 8        | MISCELLANEOUS                |                           |                | \$0                  | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0                       |
| 9        | TOTAL                        |                           |                | \$879,460            | \$88,064 | \$88,064 | \$88,064 | \$88,064 | \$88,064 | \$88,064 | \$88,064 | \$88,064 | \$88,064 | \$88,064 | \$88,064 | \$88,064 | \$1,056,773               |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: G-2 p. 4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE FOR OTHER TAXES BY ACCOUNT OF  
SUB-ACCOUNT PROPOSED FOR THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | TYPE OF TAX                  | RATE                      | TAX BASIS (\$) | TOTAL AMOUNT (1 X 2) | Jan 2010 | Feb 2010 | Mar 2010 | Apr 2010 | May 2010 | Jun 2010 | Jul 2010 | Aug 2010 | Sep 2010 | Oct 2010 | Nov 2010 | Dec 2010 | TOTAL OTHER TAXES EXPENSE |
|----------|------------------------------|---------------------------|----------------|----------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------------------------|
| 1        | FEDERAL UNEMPLOYMENT         | 0.24%                     |                |                      |          |          |          |          |          |          |          |          |          |          |          |          |                           |
| 2        | STATE UNEMPLOYMENT           | 1.83%                     |                |                      |          |          |          |          |          |          |          |          |          |          |          |          |                           |
| 3        | FICA                         | 7.65%                     |                |                      | \$15,293 | \$15,293 | \$15,293 | \$15,293 | \$15,293 | \$15,293 | \$15,293 | \$15,293 | \$15,293 | \$15,293 | \$15,293 | \$15,293 | \$183,519                 |
| 4        | REGULATORY ASSESSMENT FEE    | 0.50%                     | \$11,773,624   | \$58,868             | \$4,906  | \$4,906  | \$4,906  | \$4,906  | \$4,906  | \$4,906  | \$4,906  | \$4,906  | \$4,906  | \$4,906  | \$4,906  | \$4,906  | \$58,868                  |
| 5        | PROPERTY TAXES               | 1.896%                    | \$45,510,499   | \$863,012            | \$71,918 | \$71,918 | \$71,918 | \$71,918 | \$71,918 | \$71,918 | \$71,918 | \$71,918 | \$71,918 | \$71,918 | \$71,918 | \$71,918 | \$863,012                 |
| 6        | FRANCHISE FEE                | (Adjusted - see C-2)      |                | \$0                  | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0                       |
| 7        | CORPORATE OVERHEAD ALLOCATIC | (Included in lines 1 - 3) |                | \$0                  | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0                       |
| 8        | MISCELLANEOUS                |                           |                | \$0                  | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0                       |
| 9        | TOTAL                        |                           |                | \$921,890            | \$92,117 | \$92,117 | \$92,117 | \$92,117 | \$92,117 | \$92,117 | \$92,117 | \$92,117 | \$92,117 | \$92,117 | \$92,117 | \$92,117 | \$1,105,399               |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: G-2 p. 4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR DEPRECIATION AND AMORTIZATION EXPENSE FOR THE HISTORIC BASE YEAR + 1

TYPE OF DATA SHOWN  
HISTORIC BASE YEAR DATA + 1: 12/31/05  
WITNESS: GEOFFROY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

ESTIMATED DEPRECIATION AND AMORTIZATION EXPENSE FOR THE YEAR ENDING 12/31/01

| LINE NO. | A/C NO. | DESCRIPTION                      | Jan 2009 | Feb 2009  | Mar 2009  | Apr 2009  | May 2009  | Jun 2009  | Jul 2009  | Aug 2009  | Sep 2009  | Oct 2009  | Nov 2009  | Dec 2009  | TOTAL EXPENSE |             |
|----------|---------|----------------------------------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------|-------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | 0.0%     | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |             |
| 2        | 302     | FRANCHISE & CONSENTS             | 0.0%     | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |             |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | 0.0%     | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |             |
| 4        | 374     | LAND AND LAND RIGHTS             | 0.0%     | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |             |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | 2.8%     | \$899     | \$822     | \$848     | \$848     | \$848     | \$848     | \$848     | \$848     | \$848     | \$848     | \$848     | \$10,203      |             |
| 6        | 376     | MAINS - PLASTIC                  | 3.7%     | \$50,014  | \$48,152  | \$48,416  | \$48,685  | \$49,010  | \$49,335  | \$49,773  | \$50,611  | \$50,935  | \$51,260  | \$53,556  | \$605,799     |             |
| 7        | 376     | MAINS - STEEL                    | 3.3%     | \$36,623  | \$34,271  | \$35,447  | \$35,429  | \$35,392  | \$35,355  | \$35,921  | \$36,487  | \$37,179  | \$37,872  | \$37,835  | \$37,799      | \$435,610   |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | 3.5%     | \$2,727   | \$2,720   | \$2,720   | \$2,730   | \$2,751   | \$2,772   | \$2,793   | \$2,814   | \$2,835   | \$2,856   | \$2,877   | \$2,898       | \$33,483    |
| 9        | 379     | M & R EQUIPMENT - CITY           | 3.5%     | \$9,751   | \$7,278   | \$8,082   | \$8,090   | \$8,106   | \$8,122   | \$8,904   | \$11,495  | \$13,321  | \$13,337  | \$13,354  | \$13,370      | \$123,210   |
| 10       | 380     | SERVICES - PLASTIC               | 3.6%     | \$22,850  | \$22,815  | \$23,051  | \$23,111  | \$23,210  | \$23,309  | \$23,408  | \$23,507  | \$23,607  | \$23,706  | \$23,805  | \$23,904      | \$280,283   |
| 11       | 380     | SERVICES - STEEL                 | 3.5%     | \$3,011   | \$3,011   | \$3,011   | \$3,003   | \$2,988   | \$2,973   | \$2,959   | \$2,944   | \$2,929   | \$2,914   | \$2,899   | \$2,885       | \$35,527    |
| 12       | 381     | METERS                           | 4.0%     | \$7,568   | \$7,622   | \$7,655   | \$8,292   | \$8,380   | \$8,466   | \$8,556   | \$8,644   | \$8,732   | \$8,820   | \$8,907   | \$8,995       | \$100,639   |
| 13       | 382     | METER INSTALLATIONS              | 3.4%     | \$4,709   | \$4,744   | \$4,769   | \$4,871   | \$4,918   | \$4,964   | \$5,011   | \$5,058   | \$5,104   | \$5,151   | \$5,198   | \$5,244       | \$59,741    |
| 14       | 383     | REGULATORS                       | 3.3%     | \$3,461   | \$3,343   | \$3,610   | \$3,544   | \$3,560   | \$3,575   | \$3,591   | \$3,606   | \$3,622   | \$3,638   | \$3,653   | \$3,669       | \$42,871    |
| 15       | 384     | REGULATOR INSTALL HOUSE          | 0.0%     | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |             |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | 4.1%     | \$5,866   | \$5,236   | \$5,377   | \$5,398   | \$5,438   | \$5,479   | \$5,520   | \$5,561   | \$5,602   | \$5,643   | \$5,684   | \$5,725       | \$66,329    |
| 17       | 387     | OTHER EQUIPMENT                  | 5.6%     | \$2,148   | \$2,138   | \$2,138   | \$2,110   | \$2,158   | \$2,224   | \$2,279   | \$2,281   | \$2,287   | \$2,289   | \$2,289   | \$2,289       | \$26,630    |
| 18       | 389     | LAND AND LAND RIGHTS             | 0.0%     | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |             |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | 2.0%     | \$991     | \$986     | \$986     | \$1,037   | \$1,048   | \$1,090   | \$1,131   | \$1,131   | \$1,131   | \$1,131   | \$1,131   | \$1,131       | \$12,927    |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | 12.5%    | \$765     | \$762     | \$762     | \$971     | \$1,201   | \$1,222   | \$1,222   | \$1,222   | \$1,222   | \$1,222   | \$1,222   | \$1,222       | \$13,017    |
| 21       | 391.2   | OFFICE FURNITURE                 | 5.0%     | \$664     | \$657     | \$657     | \$676     | \$695     | \$695     | \$695     | \$695     | \$695     | \$695     | \$695     | \$695         | \$8,210     |
| 22       | 391.3   | OFFICE EQUIPMENT                 | 7.3%     | \$2,289   | \$2,182   | \$2,182   | \$2,287   | \$2,731   | \$3,336   | \$3,706   | \$4,077   | \$4,447   | \$4,840   | \$5,070   | \$5,119       | \$42,266    |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | 12.7%    | \$10,935  | \$10,935  | \$10,935  | \$12,443  | \$11,747  | \$11,747  | \$11,747  | \$11,747  | \$11,747  | \$11,747  | \$11,747  | \$11,747      | \$139,220   |
| 24       | 392.2   | TRANS EQUIP - OTHER              | 5.0%     | \$81      | \$81      | \$81      | \$81      | \$97      | \$113     | \$113     | \$113     | \$113     | \$113     | \$113     | \$113         | \$1,215     |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | 3.1%     | \$398     | \$397     | \$397     | \$402     | \$406     | \$407     | \$412     | \$415     | \$416     | \$420     | \$423     | \$423         | \$4,917     |
| 26       | 396     | POWER OPERATED EQUIPMENT         | 7.7%     | \$3,099   | \$3,093   | \$3,093   | \$3,101   | \$3,167   | \$3,225   | \$3,225   | \$3,225   | \$3,225   | \$3,225   | \$3,225   | \$3,225       | \$38,127    |
| 27       | 397     | COMMUNICATION EQUIPMENT          | 7.1%     | \$7,241   | \$7,287   | \$7,550   | \$8,725   | \$3,769   | \$3,812   | \$3,856   | \$3,899   | \$3,942   | \$3,986   | \$4,029   | \$4,073       | \$57,169    |
| 28       | 397.1   | AMR EQUIPMENT                    | 5.0%     | \$6,716   | \$6,878   | \$6,678   | \$10,547  | \$10,745  | \$10,943  | \$11,141  | \$11,339  | \$11,537  | \$11,735  | \$11,933  | \$12,131      | \$122,124   |
| 29       | 398     | MISC. EQUIPMENT                  | 6.7%     | \$337     | \$335     | \$335     | \$339     | \$349     | \$356     | \$360     | \$363     | \$367     | \$374     | \$377     | \$377         | \$4,269     |
| 30       |         |                                  |          |           |           |           |           |           |           |           |           |           |           |           | \$0           |             |
| 31       |         | TOTAL DEPRECIATION EXPENSE       |          | \$182,943 | \$175,545 | \$178,780 | \$181,720 | \$182,714 | \$184,372 | \$187,370 | \$192,083 | \$195,845 | \$197,821 | \$200,872 | \$203,734     | \$2,263,797 |
| 32       |         | AMORTIZATION EXPENSE             |          | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$35          | \$424       |
| 33       |         | TOTAL AMORT & DEPR EXPENSE       |          | \$182,978 | \$175,580 | \$178,815 | \$181,755 | \$182,749 | \$184,407 | \$187,405 | \$192,118 | \$195,880 | \$197,856 | \$200,907 | \$203,769     | \$2,264,221 |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE FOR EACH AMORTIZATION/RECOVERY AMOUNT BY ACCOUNT OR SUB-ACCOUNT PROPOSED FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/05  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | ACCT SUB-ACCT NO. | PLANT ACCOUNT TITLE            | Jan 2009 | Feb 2009 | Mar 2009 | Apr 2009 | May 2009 | Jun 2009 | Jul 2009 | Aug 2009 | Sep 2009 | Oct 2009 | Nov 2009 | Dec 2009 | TOTAL AMORT/REC EXPENSE |
|----------|-------------------|--------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------------|
| 1        | 301               | ORGANIZATIONAL COSTS           | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0                     |
| 2        | 302               | FRANCHISE & CONSENTS           | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$424                   |
| 3        | 303               | MISCELLANEOUS INTANGIBLE PLANT | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0                     |
| 4        |                   |                                |          |          |          |          |          |          |          |          |          |          |          |          |                         |
| 5        |                   |                                | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$35     | \$424                   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE ALLOCATION OF DEPRECIATION AND AMORTIZATION EXPENSE FOR THE HISTORIC BASE YEAR - 1. THIS DATA SHOULD CORRESPOND TO THE DATA PRESENTED IN SCHEDULE G-1 PAGE 15 OF 28.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 060125-GU

| LINE NO. | A/C NO. | DESCRIPTION                     | Jan-09   | Feb-09   | Mar-09   | Apr-09   | May-09   | Jun-09   | Jul-09   | Aug-09   | Sep-09   | Oct-09   | Nov-09   | Dec-09   | 12 Month Total |
|----------|---------|---------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------------|
| 1        | 375     | STRUCTURES & IMPROVEMENTS       | \$899    | \$822    | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$10,203       |
| 2        | 387     | OTHER EQUIPMENT                 | \$2,148  | \$2,138  | \$2,138  | \$2,110  | \$2,158  | \$2,224  | \$2,279  | \$2,281  | \$2,287  | \$2,289  | \$2,289  | \$2,289  | \$26,630       |
| 3        | 389     | LAND AND LAND RIGHTS            | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0            |
| 4        | 390     | STRUCTURES & IMPROVEMENTS       | \$991    | \$986    | \$986    | \$1,037  | \$1,048  | \$1,090  | \$1,131  | \$1,131  | \$1,131  | \$1,131  | \$1,131  | \$1,131  | \$12,927       |
| 5        | 391.1   | DATA PROCESSING EQUIPMENT       | \$765    | \$762    | \$762    | \$971    | \$1,201  | \$1,222  | \$1,222  | \$1,222  | \$1,222  | \$1,222  | \$1,222  | \$1,222  | \$13,017       |
| 6        | 391.2   | OFFICE FURNITURE                | \$664    | \$657    | \$657    | \$676    | \$695    | \$695    | \$695    | \$695    | \$695    | \$695    | \$695    | \$695    | \$8,210        |
| 7        | 391.3   | OFFICE EQUIPMENT                | \$2,289  | \$2,182  | \$2,182  | \$2,287  | \$2,731  | \$3,336  | \$3,706  | \$4,077  | \$4,447  | \$4,840  | \$5,070  | \$5,119  | \$42,266       |
| 8        | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$10,935 | \$10,935 | \$10,935 | \$12,443 | \$11,747 | \$11,747 | \$11,747 | \$11,747 | \$11,747 | \$11,747 | \$11,747 | \$11,747 | \$139,220      |
| 9        | 392.2   | TRANS EQUIP - OTHER             | \$81     | \$81     | \$81     | \$81     | \$87     | \$113    | \$113    | \$113    | \$113    | \$113    | \$113    | \$113    | \$1,215        |
| 10       | 397     | COMMUNICATION EQUIPMENT         | \$7,241  | \$7,287  | \$7,550  | \$3,725  | \$3,769  | \$3,812  | \$3,856  | \$3,898  | \$3,942  | \$3,986  | \$4,029  | \$4,073  | \$57,169       |
| 11       |         | TOTAL                           | \$26,013 | \$25,850 | \$26,139 | \$24,179 | \$24,294 | \$25,087 | \$25,597 | \$26,014 | \$26,433 | \$26,871 | \$27,145 | \$27,237 | \$310,858      |

| LINE NO. | A/C NO. | DESCRIPTION                     | 12 MONTH TOTAL | NONUTILITY % | 12 MONTH NON-UTILITY | METHOD OF ALLOCATION  |
|----------|---------|---------------------------------|----------------|--------------|----------------------|---|
| 12       | 375     | STRUCTURES & IMPROVEMENTS       | \$10,203       | 6.2%         | \$635                | Based on percentage of Non-utility Net Plant to the combined total of Net Plant for Utility and Non-utility at December 31, 2008. |
| 13       | 387     | OTHER EQUIPMENT                 | \$26,630       | 6.2%         | \$1,658              |   |
| 14       | 389     | LAND AND LAND RIGHTS            | \$0            | 6.2%         | \$0                  |   |
| 15       | 390     | STRUCTURES & IMPROVEMENTS       | \$12,927       | 6.2%         | \$805                |   |
| 16       | 391.1   | DATA PROCESSING EQUIPMENT       | \$13,017       | 6.2%         | \$811                |   |
| 17       | 391.2   | OFFICE FURNITURE                | \$8,210        | 6.2%         | \$511                |   |
| 18       | 391.3   | OFFICE EQUIPMENT                | \$42,266       | 6.2%         | \$2,632              |   |
| 19       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$139,220      | 6.2%         | \$8,670              |   |
| 20       | 392.2   | TRANS EQUIP - OTHER             | \$1,215        | 6.2%         | \$76                 |   |
| 21       | 397     | COMMUNICATION EQUIPMENT         | \$57,169       | 6.2%         | \$3,560              |   |
| 22       |         | TOTAL                           | \$310,858      |              | \$19,360             |   |



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR DEPRECIATION AND AMORTIZATION EXPENSE FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

ESTIMATED DEPRECIATION AND AMORTIZATION EXPENSE FOR THE YEAR ENDING 12/31/11

| LINE NO. | A/C NO. | DESCRIPTION                      | Jan 2010 | Feb 2010  | Mar 2010  | Apr 2010  | May 2010  | Jun 2010  | Jul 2010  | Aug 2010  | Sep 2010  | Oct 2010  | Nov 2010  | Dec 2010  | TOTAL EXPENSE |
|----------|---------|----------------------------------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------|
| 1        | 301     | ORGANIZATIONAL COSTS             | 0.00%    | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |
| 2        | 302     | FRANCHISE & CONSENTS             | 0.00%    | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT   | 0.00%    | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |
| 4        | 374     | LAND AND LAND RIGHTS             | 0.00%    | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |
| 5        | 375     | STRUCTURES & IMPROVEMENTS        | 2.80%    | \$848     | \$848     | \$848     | \$848     | \$848     | \$848     | \$848     | \$848     | \$848     | \$848     | \$848     | \$10,179      |
| 6        | 376     | MAINS - PLAS*IC                  | 3.30%    | \$56,192  | \$56,546  | \$57,361  | \$58,176  | \$58,530  | \$58,885  | \$59,239  | \$59,593  | \$59,947  | \$60,301  | \$60,656  | \$706,437     |
| 7        | 376     | MAINS - STEEL                    | 3.30%    | \$37,778  | \$37,774  | \$37,652  | \$37,531  | \$37,527  | \$37,523  | \$37,518  | \$37,514  | \$37,510  | \$37,506  | \$37,502  | \$37,497      |
| 8        | 378     | M & R EQUIPMENT - GENERAL        | 3.50%    | \$2,917   | \$2,933   | \$2,949   | \$2,966   | \$2,982   | \$2,998   | \$3,015   | \$3,031   | \$3,047   | \$3,064   | \$3,080   | \$3,096       |
| 9        | 379     | M & R EQUIPMENT - CITY           | 3.50%    | \$13,384  | \$13,397  | \$13,409  | \$13,422  | \$13,434  | \$13,447  | \$13,460  | \$13,472  | \$13,485  | \$13,497  | \$13,510  | \$13,522      |
| 10       | 380     | SERVICES - PLASTIC               | 3.60%    | \$24,003  | \$24,103  | \$24,202  | \$24,301  | \$24,400  | \$24,499  | \$24,598  | \$24,698  | \$24,797  | \$24,896  | \$24,995  | \$25,094      |
| 11       | 380     | SERVICES - STEEL                 | 3.50%    | \$2,876   | \$2,874   | \$2,871   | \$2,869   | \$2,866   | \$2,864   | \$2,861   | \$2,859   | \$2,857   | \$2,854   | \$2,852   | \$2,849       |
| 12       | 381     | METERS                           | 4.00%    | \$9,103   | \$9,230   | \$9,357   | \$9,484   | \$9,611   | \$9,738   | \$9,864   | \$9,991   | \$10,118  | \$10,245  | \$10,372  | \$10,499      |
| 13       | 382     | METER INSTALLATIONS              | 3.40%    | \$5,293   | \$5,343   | \$5,393   | \$5,444   | \$5,494   | \$5,544   | \$5,595   | \$5,645   | \$5,695   | \$5,745   | \$5,796   | \$5,846       |
| 14       | 383     | REGULATORS                       | 3.30%    | \$3,689   | \$3,715   | \$3,741   | \$3,767   | \$3,792   | \$3,818   | \$3,844   | \$3,869   | \$3,895   | \$3,921   | \$3,947   | \$3,972       |
| 15       | 384     | REGULATOR INSTALL HOUSE          | 0.00%    | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |
| 16       | 385     | M & R EQUIPMENT - INDUSTRIAL     | 4.10%    | \$5,761   | \$5,793   | \$5,825   | \$5,856   | \$5,888   | \$5,920   | \$5,952   | \$5,984   | \$6,015   | \$6,047   | \$6,079   | \$6,111       |
| 17       | 387     | OTHER EQUIPMENT                  | 5.60%    | \$2,289   | \$2,320   | \$2,351   | \$2,443   | \$2,505   | \$2,536   | \$2,536   | \$2,536   | \$2,536   | \$2,536   | \$2,536   | \$2,536       |
| 18       | 389     | LAND AND LAND RIGHTS             | 0.00%    | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0           |
| 19       | 390     | STRUCTURES & IMPROVEMENTS        | 2.00%    | \$1,131   | \$1,131   | \$1,131   | \$1,169   | \$1,245   | \$1,283   | \$1,283   | \$1,283   | \$1,283   | \$1,283   | \$1,283   | \$1,283       |
| 20       | 391.1   | DATA PROCESSING EQUIPMENT        | 12.50%   | \$1,222   | \$1,269   | \$1,363   | \$1,456   | \$1,550   | \$1,597   | \$1,597   | \$1,597   | \$1,597   | \$1,597   | \$1,597   | \$1,597       |
| 21       | 391.2   | OFFICE FURNITURE                 | 5.00%    | \$695     | \$695     | \$695     | \$712     | \$746     | \$764     | \$764     | \$764     | \$764     | \$764     | \$764     | \$8,888       |
| 22       | 391.3   | OFFICE EQUIPMENT                 | 7.30%    | \$5,200   | \$5,314   | \$5,427   | \$5,541   | \$5,655   | \$5,768   | \$5,882   | \$5,995   | \$6,109   | \$6,223   | \$6,336   | \$6,450       |
| 23       | 392.1   | TRANS EQUIP - AUTOS/LIGHT TRUCKS | 12.70%   | \$11,747  | \$11,747  | \$11,747  | \$12,235  | \$12,723  | \$12,723  | \$12,723  | \$12,723  | \$12,723  | \$12,723  | \$12,723  | \$12,723      |
| 24       | 392.2   | TRANS EQUIP - OTHER              | 5.00%    | \$113     | \$113     | \$113     | \$113     | \$113     | \$113     | \$113     | \$113     | \$113     | \$113     | \$113     | \$113         |
| 25       | 394     | TOOLS, SHOP & GARAGE EQUIPMENT   | 3.10%    | \$423     | \$423     | \$424     | \$429     | \$432     | \$433     | \$438     | \$441     | \$442     | \$446     | \$449     | \$5,229       |
| 26       | 396     | POWER OPERATED EQUIPMENT         | 7.70%    | \$3,225   | \$3,225   | \$3,225   | \$3,235   | \$3,303   | \$3,361   | \$3,361   | \$3,361   | \$3,361   | \$3,361   | \$3,361   | \$39,739      |
| 27       | 397     | COMMUNICATION EQUIPMENT          | 7.10%    | \$4,111   | \$4,145   | \$4,178   | \$4,212   | \$4,246   | \$4,279   | \$4,313   | \$4,347   | \$4,381   | \$4,414   | \$4,448   | \$51,556      |
| 28       | 397.1   | AMR EQUIPMENT                    | 5.00%    | \$12,244  | \$12,273  | \$12,301  | \$12,329  | \$12,358  | \$12,386  | \$12,415  | \$12,443  | \$12,471  | \$12,500  | \$12,528  | \$148,804     |
| 29       | 398     | MISC. EQUIPMENT                  | 6.70%    | \$377     | \$377     | \$381     | \$384     | \$392     | \$399     | \$402     | \$406     | \$410     | \$417     | \$421     | \$4,786       |
| 30       |         |                                  |          |           |           |           |           |           |           |           |           |           |           |           | \$0           |
| 31       |         |                                  |          |           |           |           |           |           |           |           |           |           |           |           | \$0           |
| 32       |         | TOTAL DEPRECIATION EXPENSE       |          | \$204,622 | \$205,586 | \$206,975 | \$208,922 | \$210,641 | \$211,726 | \$212,820 | \$213,513 | \$214,404 | \$215,301 | \$216,194 | \$2,537,585   |
| 33       |         | AMORTIZATION EXPENSE             |          | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$35      | \$424         |
| 34       |         | TOTAL AMORT & DEPR EXPENSE       |          | \$204,657 | \$205,621 | \$207,011 | \$208,958 | \$210,676 | \$211,761 | \$212,656 | \$213,549 | \$214,439 | \$215,337 | \$216,229 | \$2,538,009   |

SUPPORTING SCHEDULES: G-6 p.3

RECAP SCHEDULES: G-2 p.1, G-2 p.5

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE FOR EACH AMORTIZATION/RECOVERY AMOUNT BY ACCOUNT OR SUB-ACCOUNT PROPOSED FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | A/C NO. | DESCRIPTION                    | Jan-10 | Feb-10 | Mar-10 | Apr-10 | May-10 | Jun-10 | Jul-10 | Aug-10 | Sep-10 | Oct-10 | Nov-10 | Dec-10 | TOTAL |
|----------|---------|--------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| 1        | 301     | ORGANIZATIONAL COSTS           | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0   |
| 2        | 302     | FRANCHISE & CONSENTS           | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$424 |
| 3        | 303     | MISCELLANEOUS INTANGIBLE PLANT | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0   |
| 4        |         |                                |        |        |        |        |        |        |        |        |        |        |        |        | \$0   |
| 5        |         |                                |        |        |        |        |        |        |        |        |        |        |        |        | \$0   |
| 6        |         |                                |        |        |        |        |        |        |        |        |        |        |        |        | \$0   |
| 7        |         |                                |        |        |        |        |        |        |        |        |        |        |        |        | \$0   |
| 8        |         |                                |        |        |        |        |        |        |        |        |        |        |        |        | \$0   |
| 9        |         |                                |        |        |        |        |        |        |        |        |        |        |        |        | \$0   |
| 10       |         |                                |        |        |        |        |        |        |        |        |        |        |        |        | \$0   |
| 11       |         |                                |        |        |        |        |        |        |        |        |        |        |        |        | \$0   |
| 12       |         | TOTAL                          | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$35   | \$424 |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE ALLOCATION OF DEPRECIATION AND AMORTIZATION EXPENSE FOR THE PROJECTED TEST YEAR. THIS DATA SHOULD CORRESPOND TO THE DATA PRESENTED IN SCHEDULE G-1 PAGE 18 OF 28

TYPE OF DATA SHOWN: PROJECTED TEST YEAR: 12/31/11  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 080125-GU

| LINE NO. | A/C NO. | DESCRIPTION                     | Jan-10   | Feb-10   | Mar-10   | Apr-10   | May-10   | Jun-10   | Jul-10   | Aug-10   | Sep-10   | Oct-10   | Nov-10   | Dec-10   | 12 Month Total |
|----------|---------|---------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------------|
| 1        | 375     | STRUCTURES & IMPROVEMENTS       | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$848    | \$10,179       |
| 2        | 387     | OTHER EQUIPMENT                 | \$2,289  | \$2,320  | \$2,381  | \$2,443  | \$2,505  | \$2,536  | \$2,536  | \$2,536  | \$2,536  | \$2,536  | \$2,536  | \$2,536  | \$29,687       |
| 3        | 388     | LAND AND LAND RIGHTS            | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0            |
| 4        | 390     | STRUCTURES & IMPROVEMENTS       | \$1,131  | \$1,131  | \$1,131  | \$1,168  | \$1,245  | \$1,283  | \$1,283  | \$1,283  | \$1,283  | \$1,283  | \$1,283  | \$1,283  | \$14,786       |
| 5        | 381     | DATA PROCESSING EQUIPMENT       | \$1,222  | \$1,269  | \$1,363  | \$1,458  | \$1,550  | \$1,597  | \$1,597  | \$1,597  | \$1,597  | \$1,597  | \$1,597  | \$1,597  | \$18,040       |
| 6        | 391     | OFFICE FURNITURE                | \$695    | \$695    | \$695    | \$712    | \$746    | \$764    | \$764    | \$764    | \$764    | \$764    | \$764    | \$764    | \$8,888        |
| 7        | 391     | OFFICE EQUIPMENT                | \$5,200  | \$5,314  | \$5,427  | \$5,541  | \$5,655  | \$5,768  | \$5,882  | \$5,995  | \$6,109  | \$6,223  | \$6,336  | \$6,450  | \$69,900       |
| 8        | 392     | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$11,747 | \$11,747 | \$11,747 | \$12,235 | \$12,723 | \$12,723 | \$12,723 | \$12,723 | \$12,723 | \$12,723 | \$12,723 | \$12,723 | \$149,263      |
| 9        | 392     | TRANS EQUIP - OTHER             | \$113    | \$113    | \$113    | \$113    | \$113    | \$113    | \$113    | \$113    | \$113    | \$113    | \$113    | \$113    | \$1,361        |
| 10       | 397     | COMMUNICATION EQUIPMENT         | \$4,111  | \$4,145  | \$4,178  | \$4,212  | \$4,246  | \$4,279  | \$4,313  | \$4,347  | \$4,381  | \$4,414  | \$4,448  | \$4,482  | \$51,556       |
| 11       |         | TOTAL                           | \$27,356 | \$27,581 | \$27,884 | \$28,730 | \$29,631 | \$29,911 | \$30,059 | \$30,206 | \$30,353 | \$30,501 | \$30,648 | \$30,795 | \$353,658      |

| LINE NO. | A/C NO. | DESCRIPTION                     | 12 MONTH TOTAL | NONUTILITY % | 12 MONTH NON-UTILITY | METHOD OF ALLOCATION   |
|----------|---------|---------------------------------|----------------|--------------|----------------------|--|
| 12       | 375     | STRUCTURES & IMPROVEMENTS       | \$10,179       | 6.2%         | \$634                | Based on percentage of Non-utility Net Plant to the combined total of Net Plant for Utility and Non-utility at December 31, 2006 |
| 13       | 387     | OTHER EQUIPMENT                 | \$29,687       | 6.2%         | \$1,849              |  |
| 14       | 389     | LAND AND LAND RIGHTS            | \$0            | 6.2%         | \$0                  |  |
| 15       | 390     | STRUCTURES & IMPROVEMENTS       | \$14,786       | 6.2%         | \$921                |  |
| 16       | 391.1   | DATA PROCESSING EQUIPMENT       | \$18,040       | 6.2%         | \$1,123              |  |
| 17       | 391.2   | OFFICE FURNITURE                | \$8,888        | 6.2%         | \$554                |  |
| 18       | 391.3   | OFFICE EQUIPMENT                | \$69,900       | 6.2%         | \$4,353              |  |
| 19       | 392     | TRANS EQUIP - AUTOS/LIGHT TRUCK | \$149,263      | 6.2%         | \$9,296              |  |
| 20       | 392     | TRANS EQUIP - OTHER             | \$1,361        | 6.2%         | \$85                 |  |
| 21       | 397     | COMMUNICATION EQUIPMENT         | \$51,556       | 6.2%         | \$3,211              |  |
| 22       |         | TOTAL                           | \$353,658      |              | \$22,025             |  |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A RECONCILIATION BETWEEN THE TOTAL OPERATING INCOME TAX PROVISION AND THE CURRENT INCOME TAXES ON OPERATING INCOME FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NUMBER | DESCRIPTION                 | REFERENCE | TOTAL PER BOOKS  | UTILITY ADJUSTMENTS | UTILITY ADJUSTED |
|-------------|-----------------------------|-----------|------------------|---------------------|------------------|
| 1           | CURRENT INCOME TAX EXPENSE  |           | (\$774,681)      | \$0                 | (\$774,681)      |
| 2           | DEFERRED INCOME TAX EXPENSE |           | \$1,371,285      | \$0                 | \$1,371,285      |
| 3           | ITC REALIZED THIS YEAR      |           | (\$19,523)       | \$0                 | (\$19,523)       |
| 4           |                             |           | \$0              | \$0                 | \$0              |
| 5           |                             |           | \$0              | \$0                 | \$0              |
| 6           | TOTAL INCOME TAX EXPENSE    |           | <u>\$577,081</u> | <u>\$0</u>          | <u>\$577,081</u> |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE HISTORIC BASE YEAR + 1. PROVIDE DETAIL ON ADJUSTMENTS TO INCOME TAXES AND INVESTMENT TAX CREDITS

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/08  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NUMBER | DESCRIPTION   | AMOUNT        | *DETAIL OF ADJUSTMENTS TO TAXABLE INCOME LINE 6          | AMOUNT        |
|-------------|---|---------------|--|---------------|
| 1           | NET UTILITY OPERATING INCOME                            | \$1,791,037   | 1) AFUDC   | \$6,304       |
| 2           | ADD INCOME TAX ACCOUNTS                                 | \$577,081     | 2) BAD DEBTS   | \$4,513       |
| 3           | LESS INTEREST CHARGES                                   | (\$904,303)   | 3) CONSERVATION  | (\$233,944)   |
| 4           | TAXABLE INCOME PER BOOKS                                | \$1,463,815   | 4) DEFERRED REVENUE                                      | (\$155,350)   |
| 5           | LESS: ITC AMORTIZATION                                  | (\$19,523)    | 5) ENVIRONMENTAL COSTS                                   | \$163,213     |
| 6           | ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)*         | (\$3,554,853) | 6) FLEX REVENUE  | \$107,943     |
| 7           | TAXABLE INCOME  | (\$2,110,561) | 7) 263A COST IRS SETTLEMENT                              | \$4,372       |
| 8           | STATE TAXABLE INCOME                                    | (\$2,110,561) | 8) RESERVE FOR INSURANCE DEDUCTIBLES                     | \$124,804     |
| 9           | STATE INCOME TAX (5.5% OR APPLICABLE RATE)              | 5.50%         | 9) PURCHASED GAS COSTS                                   | \$11,970      |
| 10          | STATE INCOME TAX BEFORE ADJUSTMENTS                     | (\$116,081)   | 10) PENSION COSTS  | \$0           |
| 11          | ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)*   | \$0           | 11) OPRB   | \$0           |
| 12          | STATE TAX - CURRENT                                     | (\$116,081)   | 12) DEFERRED RATE CASE                                   | (\$272,172)   |
|             |   |               | 13) SELF INSURANCE                                       | \$14,400      |
|             |   |               | 14) DEFERRED TCR   | \$98,452      |
|             |   |               | 15) COST OF REMOVAL                                      | \$0           |
|             |   |               | 16) TAX DEPRECIATION AND AMORTIZATION                    | (\$3,429,358) |
|             |   |               | 17) PERMANENT DIFFERENCES - 50% MEALS DEDUCTION          | \$0           |
|             |   |               | 18)  |               |
|             |   |               | TOTAL ADJUSTMENTS  | (\$3,554,853) |
| 13          | FEDERAL TAXABLE INCOME (LINE 7 - LINE 12)               | (\$1,994,480) |  |               |
| 14          | FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE)        | 34.00%        |  |               |
| 15          | FEDERAL INCOME TAX BEFORE ADJUSTMENTS                   | (\$678,123)   | *DETAIL OF ADJUSTMENTS TO STATE TAXABLE INCOME LINE 11   |               |
| 16          | ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)* | \$0           | 1)   | \$0           |
| 17          | PLUS: ITC AMORTIZATION                                  | \$19,523      | 2)   | \$0           |
|             |   |               | 3)   | \$0           |
| 18          | FEDERAL TAX - CURRENT                                   | (\$658,600)   | TOTAL ADJUSTMENTS  | \$0           |
| 19          | SUMMARY:  |               |  |               |
| 20          |   |               |  |               |
| 21          | FEDERAL TAX - CURRENT                                   | (\$658,600)   |  |               |
| 22          | STATE TAX - CURRENT                                     | (\$116,081)   | *DETAIL OF ADJUSTMENTS TO FEDERAL TAXABLE INCOME LINE 16 |               |
| 23          | CURRENT YEAR DEFERRED TAX EXPENSE                       | \$1,371,285   | 1)   | \$0           |
| 24          | LESS: ITC REALIZED                                      | (\$19,523)    | 2)   | \$0           |
| 25          | TOTAL CURRENT INCOME TAX EXPENSE                        | \$577,081     | 3)   | \$0           |
|             |   |               | TOTAL ADJUSTMENTS  | \$0           |

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: PROVIDE THE CALCULATION OF TOTAL DEFERRED INCOME TAXES TYPE OF DATA SHOWN:  
 FOR THE HISTORIC BASE YEAR +1. PROVIDE DETAIL ON ITEMS RESULTING  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION IN TAX DEFERRALS OTHER THAN ACCELERATED DEPRECIATION. HISTORIC BASE YEAR DATA + 1: 12/31/09  
 WITNESS: DEWEY  
 DOCKET NO: 090125-GU

DEFERRED INCOME TAXES - YEAR ENDED 12/31/09

| LINE NUMBER                        | DESCRIPTION                                      | TOTAL PER BOOKS    | UTILITY ADJUSTMENTS | UTILITY ADJUSTED   |
|------------------------------------|--|--------------------|---------------------|--------------------|
| TIMING DIFFERENCES:                |  |                    |                     |                    |
| 1                                  | TAX DEPRECIATION AND AMORTIZATION                | (\$5,693,579)      | \$0                 | (\$5,693,579)      |
| 2                                  | BOOK DEPRECIATION AND AMORTIZATION               | \$2,264,221        | \$0                 | \$2,264,221        |
| 3                                  | DIFFERENCE                                       | (\$3,429,358)      | \$0                 | (\$3,429,358)      |
| OTHER TIMING DIFFERENCES (ITEMIZE) |  |                    |                     |                    |
| ORIGINATING:                       |  |                    |                     |                    |
| 4                                  | AFUDC  | \$0                | \$0                 | \$0                |
| 5                                  | BAD DEBTS  | \$77,389           | \$0                 | \$77,389           |
| 6                                  | CONSERVATION                                     | \$509,930          | \$0                 | \$509,930          |
| 7                                  | DEFERRED REVENUE                                 | \$0                | \$0                 | \$0                |
| 8                                  | ENVIRONMENTAL COSTS                              | (\$160,707)        | \$0                 | (\$160,707)        |
| 9                                  | FLEX REVENUE                                     | \$0                | \$0                 | \$0                |
| 10                                 | 263A COST IRS SETTLEMENT                         | \$0                | \$0                 | \$0                |
| 11                                 | RESERVE FOR INSURANCE DEDUCTIBLES                | \$0                | \$0                 | \$0                |
| 12                                 | PURCHASED GAS COSTS                              | \$0                | \$0                 | \$0                |
| 13                                 | PENSION COSTS                                    | \$139,950          | \$0                 | \$139,950          |
| 14                                 | OPRB   | \$98,326           | \$0                 | \$98,326           |
| 15                                 | DEFERRED RATE CASE                               | (\$275,000)        | \$0                 | (\$275,000)        |
| 16                                 | SELF INSURANCE                                   | \$96,317           | \$0                 | \$96,317           |
| 17                                 | DEFERRED TCR                                     | \$0                | \$0                 | \$0                |
| 18                                 | COST OF REMOVAL                                  | \$0                | \$0                 | \$0                |
| 19                                 | ASSET GAIN/LOSS                                  | \$0                | \$0                 | \$0                |
| 20                                 |  | <u>\$486,205</u>   | <u>\$0</u>          | <u>\$486,205</u>   |
| REVERSING:                         |  |                    |                     |                    |
| 21                                 | AFUDC  | \$6,304            | \$0                 | \$6,304            |
| 22                                 | BAD DEBTS  | (\$72,876)         | \$0                 | (\$72,876)         |
| 23                                 | CONSERVATION                                     | (\$743,874)        | \$0                 | (\$743,874)        |
| 24                                 | DEFERRED REVENUE                                 | (\$155,350)        | \$0                 | (\$155,350)        |
| 25                                 | ENVIRONMENTAL COSTS                              | \$323,920          | \$0                 | \$323,920          |
| 26                                 | FLEX REVENUE                                     | \$107,943          | \$0                 | \$107,943          |
| 27                                 | 263A COST IRS SETTLEMENT                         | \$4,372            | \$0                 | \$4,372            |
| 28                                 | RESERVE FOR INSURANCE DEDUCTIBLES                | \$124,804          | \$0                 | \$124,804          |
| 29                                 | PURCHASED GAS COSTS                              | \$11,970           | \$0                 | \$11,970           |
| 30                                 | PENSION COSTS                                    | (\$139,950)        | \$0                 | (\$139,950)        |
| 31                                 | OPRB   | (\$98,326)         | \$0                 | (\$98,326)         |
| 32                                 | DEFERRED RATE CASE                               | \$2,628            | \$0                 | \$2,628            |
| 33                                 | SELF INSURANCE                                   | (\$81,917)         | \$0                 | (\$81,917)         |
| 34                                 | DEFERRED TCR                                     | \$98,452           | \$0                 | \$98,452           |
| 35                                 | COST OF REMOVAL                                  | \$0                | \$0                 | \$0                |
| 36                                 | ASSET GAIN/LOSS                                  | \$0                | \$0                 | \$0                |
| 37                                 |  | <u>(\$611,700)</u> | <u>\$0</u>          | <u>(\$611,700)</u> |
| 38                                 | TOTAL TIMING DIFFERENCES                         | (\$3,554,853)      | \$0                 | (\$3,554,853)      |
| 39                                 | STATE TAX RATE                                   | 5.50%              | 5.50%               | 5.50%              |
| 40                                 | STATE DEFERRED TAXES (LINE 45 x LINE 46)         | \$195,517          | \$0                 | \$195,517          |
| 41                                 | ORIGINATING TIMING DIFFERENCES FOR FEDERAL TAXES | (\$2,781,279)      | \$0                 | (\$2,781,279)      |
| 42                                 | FEDERAL TAX RATE                                 | 35.00%             | 35.00%              | 35.00%             |
| 43                                 | ORIGINATING FEDERAL DEFERRED INCOME TAXES        | \$973,448          | \$0                 | \$973,448          |
| 44                                 | REVERSING TIMING DIFFERENCES FOR FED. TAXES      | (\$578,057)        | \$0                 | (\$578,057)        |
| 45                                 | FEDERAL TAX RATE                                 | 35%                | \$0                 | 35%                |
| 46                                 | REVERSING FEDERAL DEFERRED INCOME TAXES          | \$202,320          | \$0                 | \$202,320          |
| 47                                 | FEDERAL DEFERRED TAXES (LINE 50 + LINE 53)       | \$1,175,768        | \$0                 | \$1,175,768        |
| 48                                 | ADD STATE DEFERRED TAXES (LINE 47)               | \$195,517          | \$0                 | \$195,517          |
| 49                                 | ADJUSTMENT                                       | \$0                | \$0                 | \$0                |
| 50                                 | TOTAL DEFERRED TAX EXPENSE                       | <u>\$1,371,285</u> | <u>\$0</u>          | <u>\$1,371,285</u> |

SCHEDULE G-2

RECONCILIATION OF TOTAL INCOME TAX PROVISION

PAGE 34 OF 36

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A RECONCILIATION BETWEEN THE TOTAL OPERATING INCOME TAX PROVISION AND THE CURRENT INCOME TAXES ON OPERATING INCOME FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

| LINE NUMBER | DESCRIPTION                 | REFERENCE | TOTAL PER BOOKS  | UTILITY ADJUSTMENTS | UTILITY ADJUSTED |
|-------------|-----------------------------|-----------|------------------|---------------------|------------------|
| 1           | CURRENT INCOME TAX EXPENSE  |           | (\$460,073)      | \$0                 | (\$460,073)      |
| 2           | DEFERRED INCOME TAX EXPENSE |           | \$788,316        | \$0                 | \$788,316        |
| 3           | ITC REALIZED THIS YEAR      |           | (\$19,523)       | \$0                 | (\$19,523)       |
| 4           |                             |           | \$0              | \$0                 | \$0              |
| 5           |                             |           | \$0              | \$0                 | \$0              |
| 6           | TOTAL INCOME TAX EXPENSE    |           | <u>\$308,720</u> | <u>\$0</u>          | <u>\$308,720</u> |

SUPPORTING SCHEDULES: G-2 p.27, G-6 p.3

RECAP SCHEDULES: G-2 p.1, G-2 p.4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE PROJECTED TEST YEAR. PROVIDE DETAIL ON ADJUSTMENTS TO INCOME TAXES AND INVESTMENT TAX CREDITS

TYPE OF DATA SHOWN: PROJECTED TEST YEAR: 12/31/10 WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NUMBER | DESCRIPTION  | AMOUNT        | *DETAIL OF ADJUSTMENTS TO TAXABLE INCOME LINE 6          | AMOUNT        |
|-------------|--|---------------|--|---------------|
| 1           | NET UTILITY OPERATING INCOME                           | \$1,483,584   | 1) AFUDC   | \$0           |
| 2           | ADD INCOME TAX ACCOUNTS                                | \$308,720     | 2) BAD DEBTS   | \$0           |
| 3           | LESS INTEREST CHARGES                                  | (\$1,003,691) | 3) CONSERVATION  | \$0           |
| 4           | TAXABLE INCOME PER BOOKS                               | \$788,613     | 4) DEFERRED REVENUE                                      | \$0           |
| 5           | LESS: ITC AMORTIZATION                                 | (\$19,524)    | 5) ENVIRONMENTAL COSTS                                   | (\$19,293)    |
| 6           | ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)         | (\$2,043,593) | 6) FLEX REVENUE  | \$0           |
| 7           | TAXABLE INCOME   | (\$1,274,503) | 7) 263A COST IRS SETTLEMENT                              | \$0           |
| 8           | STATE TAXABLE INCOME                                   | (\$1,274,503) | 8) RESERVE FOR INSURANCE DEDUCTIBLES                     | \$0           |
| 9           | STATE INCOME TAX (5.5% OR APPLICABLE RATE)             | 5.50%         | 9) PURCHASED GAS COSTS                                   | \$0           |
| 10          | STATE INCOME TAX BEFORE ADJUSTMENTS                    | (\$70,098)    | 10) PENSION COSTS  | \$0           |
| 11          | ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)   | \$0           | 11) OPRB   | \$0           |
| 12          | STATE TAX - CURRENT                                    | (\$70,098)    | 12) DEFERRED RATE CASE                                   | \$68,750      |
|             |  |               | 13) SELF INSURANCE                                       | \$14,400      |
|             |  |               | 14) DEFERRED TCR   | \$0           |
|             |  |               | 15) COST OF REMOVAL                                      | \$0           |
|             |  |               | 16) TAX DEPRECIATION AND AMORTIZATION                    | (\$2,107,450) |
|             |  |               | 17) PERMANENT DIFFERENCES - 50% MEALS DEDUCTION          | \$0           |
|             |  |               | 18)  |               |
|             |  |               | TOTAL ADJUSTMENTS  | (\$2,043,593) |
| 13          | FEDERAL TAXABLE INCOME (LINE 7 - LINE 12)              | (\$1,204,406) |  |               |
| 14          | FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE)       | 34.00%        |  |               |
| 15          | FEDERAL INCOME TAX BEFORE ADJUSTMENTS                  | (\$409,498)   | *DETAIL OF ADJUSTMENTS TO STATE TAXABLE INCOME LINE 11   |               |
| 16          | ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL) | \$0           | 1)   | \$0           |
| 17          | PLUS: ITC AMORTIZATION                                 | \$19,523      | 2)   | \$0           |
|             |  |               | 3)   | \$0           |
| 18          | FEDERAL TAX - CURRENT                                  | (\$389,975)   | TOTAL ADJUSTMENTS  | \$0           |
| 19          | SUMMARY:   |               |  |               |
| 20          |  |               |  |               |
| 21          | FEDERAL TAX - CURRENT                                  | (\$389,975)   |  |               |
| 22          | STATE TAX - CURRENT                                    | (\$70,098)    | *DETAIL OF ADJUSTMENTS TO FEDERAL TAXABLE INCOME LINE 16 |               |
| 23          | CURRENT YEAR DEFERRED TAX EXPENSE                      | \$788,316     | 1)   | \$0           |
| 24          | LESS: ITC REALIZED                                     | (\$19,523)    | 2)   | \$0           |
|             |  |               | 3)   | \$0           |
| 25          | TOTAL CURRENT INCOME TAX EXPENSE                       | \$308,720     | TOTAL ADJUSTMENTS  | \$0           |



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 099125-GU

EXPLANATION: PROVIDE THE CALCULATION OF TOTAL DEFERRED INCOME TAXES FOR THE PROJECTED TEST YEAR. PROVIDE DETAIL ON ITEMS RESULTING IN TAX DEFERRALS OTHER THAN ACCELERATED DEPRECIATION

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

DEFERRED INCOME TAXES - YEAR ENDED 12/31/10

| LINE NUMBER                                | DESCRIPTION                                      | TOTAL PER BOOKS    | UTILITY ADJUSTMENTS | UTILITY ADJUSTED   |
|--|--|--------------------|---------------------|--------------------|
| <b>TIMING DIFFERENCES</b>                  |  |                    |                     |                    |
| 1  | TAX DEPRECIATION AND AMORTIZATION                | (\$4,645,459)      | \$0                 | (\$4,645,459)      |
| 2  | BOOK DEPRECIATION AND AMORTIZATION               | \$2,538,009        | \$0                 | \$2,538,009        |
| 3  | DIFFERENCE                                       | (\$2,107,450)      | \$0                 | (\$2,107,450)      |
| <b>OTHER TIMING DIFFERENCES (ITEMIZE):</b> |  |                    |                     |                    |
| <b>ORIGINATING:</b>                        |  |                    |                     |                    |
| 4  | AFUDC  | \$0                | \$0                 | \$0                |
| 5  | BAD DEBTS  | \$77,389           | \$0                 | \$77,389           |
| 6  | CONSERVATION                                     | \$509,930          | \$0                 | \$509,930          |
| 7  | DEFERRED REVENUE                                 | \$0                | \$0                 | \$0                |
| 8  | ENVIRONMENTAL COSTS                              | (\$180,000)        | \$0                 | (\$180,000)        |
| 9  | FLEX REVENUE                                     | \$0                | \$0                 | \$0                |
| 10   | 263A COST IRS SETTLEMENT                         | \$0                | \$0                 | \$0                |
| 11   | RESERVE FOR INSURANCE DEDUCTIBLES                | \$0                | \$0                 | \$0                |
| 12   | PURCHASED GAS COSTS                              | \$0                | \$0                 | \$0                |
| 13   | PENSION COSTS                                    | \$139,950          | \$0                 | \$139,950          |
| 14   | OPRB   | \$98,326           | \$0                 | \$98,326           |
| 15   | DEFERRED RATE CASE                               | (\$206,250)        | \$0                 | (\$206,250)        |
| 16   | SELF INSURANCE                                   | \$110,717          | \$0                 | \$110,717          |
| 17   | DEFERRED TCR                                     | \$0                | \$0                 | \$0                |
| 18   | COST OF REMOVAL                                  | \$0                | \$0                 | \$0                |
| 19   | ASSET GAIN/LOSS                                  | \$0                | \$0                 | \$0                |
| 20   |  | <u>\$550,062</u>   | <u>\$0</u>          | <u>\$550,062</u>   |
| <b>REVERSING:</b>                          |  |                    |                     |                    |
| 21   | AFUDC  | \$0                | \$0                 | \$0                |
| 22   | BAD DEBTS  | (\$77,389)         | \$0                 | (\$77,389)         |
| 23   | CONSERVATION                                     | (\$509,930)        | \$0                 | (\$509,930)        |
| 24   | DEFERRED REVENUE                                 | \$0                | \$0                 | \$0                |
| 25   | ENVIRONMENTAL COSTS                              | \$160,707          | \$0                 | \$160,707          |
| 26   | FLEX REVENUE                                     | \$0                | \$0                 | \$0                |
| 27   | 263A COST IRS SETTLEMENT                         | \$0                | \$0                 | \$0                |
| 28   | RESERVE FOR INSURANCE DEDUCTIBLES                | \$0                | \$0                 | \$0                |
| 29   | PURCHASED GAS COSTS                              | \$0                | \$0                 | \$0                |
| 30   | PENSION COSTS                                    | (\$139,950)        | \$0                 | (\$139,950)        |
| 31   | OPRB   | (\$98,326)         | \$0                 | (\$98,326)         |
| 32   | DEFERRED RATE CASE                               | \$275,000          | \$0                 | \$275,000          |
| 33   | SELF INSURANCE                                   | (\$96,317)         | \$0                 | (\$96,317)         |
| 34   | DEFERRED TCR                                     | \$0                | \$0                 | \$0                |
| 35   | COST OF REMOVAL                                  | \$0                | \$0                 | \$0                |
| 36   | ASSET GAIN/LOSS                                  | \$0                | \$0                 | \$0                |
| 37   |  | <u>(\$486,205)</u> | <u>\$0</u>          | <u>(\$486,205)</u> |
| 38   | TOTAL TIMING DIFFERENCES                         | (\$2,043,593)      | \$0                 | (\$2,043,593)      |
| 39   | STATE TAX RATE                                   | 5.50%              | 5.50%               | 5.50%              |
| 40   | STATE DEFERRED TAXES (LINE 45 x LINE 46)         | \$112,398          | \$0                 | \$112,398          |
| 41   | ORIGINATING TIMING DIFFERENCES FOR FEDERAL TAXES | (\$1,471,732)      | \$0                 | (\$1,471,732)      |
| 42   | FEDERAL TAX RATE                                 | 35.00%             | 35.00%              | 35.00%             |
| 43   | ORIGINATING FEDERAL DEFERRED INCOME TAXES        | \$515,108          | \$0                 | \$515,108          |
| 44   | REVERSING TIMING DIFFERENCES FOR FED. TAXES      | (\$459,464)        | \$0                 | (\$459,464)        |
| 45   | FEDERAL TAX RATE                                 | 35.00%             | 35.00%              | 35.00%             |
| 46   | REVERSING FEDERAL DEFERRED INCOME TAXES          | \$160,812          | \$0                 | \$160,812          |
| 47   | FEDERAL DEFERRED TAXES (LINE 50 + LINE 53)       | \$675,918          | \$0                 | \$675,918          |
| 48   | ADD STATE DEFERRED TAXES (LINE 47)               | \$112,398          | \$0                 | \$112,398          |
| 49   | ADJUSTMENT                                       | \$0                | \$0                 | \$0                |
| 50   | TOTAL DEFERRED TAX EXPENSE                       | <u>\$788,316</u>   | <u>\$0</u>          | <u>\$788,316</u>   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13 MONTH AVERAGE COST OF CAPITAL FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA + 1: 12/31/09  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | DESCRIPTION         | ADJUSTMENTS  |             |               | ADJUSTED     | RATIO   | COST RATE | WEIGHTED COST |
|----------|---------------------|--------------|-------------|---------------|--------------|---------|-----------|---------------|
|          |                     | PER BOOKS    | SPECIFIC    | PRO RATA      |              |         |           |               |
| 1        | COMMON EQUITY       | \$23,445,405 | (\$194,242) | (\$5,261,902) | \$17,989,261 | 43.79%  | 11.50%    | 5.04%         |
| 2        | LONG TERM DEBT      | \$0          | \$0         | \$12,669,344  | \$12,669,344 | 30.84%  | 5.76%     | 1.78%         |
| 3        | SHORT TERM DEBT     | \$0          | \$0         | \$2,589,614   | \$2,589,614  | 6.30%   | 2.90%     | 0.18%         |
| 4        | CUSTOMER DEPOSITS   | \$1,576,660  | \$0         | \$0           | \$1,576,660  | 3.84%   | 6.29%     | 0.24%         |
| 5        | DEFERRED TAXES      | \$6,111,559  | \$0         | \$0           | \$6,111,559  | 14.88%  | 0.00%     | 0.00%         |
| 6        | ITC TAX CREDITS     | \$142,527    | \$0         | \$0           | \$142,527    | 0.35%   | 0.00%     | 0.00%         |
| 7        | FLEX RATE LIABILITY | \$0          | \$0         | \$0           | \$0          | 0.00%   | 0.00%     | 0.00%         |
| 8        | TOTAL               | \$31,276,151 | (\$194,242) | \$9,997,057   | \$41,078,956 | 100.00% |           | 7.24%         |

Common Equity Ratio: 54.11%

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13 MONTH AVERAGE COST OF CAPITAL FOR THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | DESCRIPTION         | ADJUSTMENTS  |             |               | ADJUSTED     | RATIO   | COST RATE | WEIGHTED COST |
|----------|---------------------|--------------|-------------|---------------|--------------|---------|-----------|---------------|
|          |                     | PER BOOKS    | SPECIFIC    | PRO RATA      |              |         |           |               |
| 1        | COMMON EQUITY       | \$24,088,568 | (\$194,242) | (\$3,560,649) | \$20,303,677 | 43.49%  | 11.50%    | 5.00%         |
| 2        | LONG TERM DEBT      | \$0          | \$0         | \$14,299,387  | \$14,299,387 | 30.63%  | 5.76%     | 1.76%         |
| 3        | SHORT TERM DEBT     | \$0          | \$0         | \$2,922,795   | \$2,922,795  | 6.26%   | 2.90%     | 0.18%         |
| 4        | CUSTOMER DEPOSITS   | \$1,580,224  | \$0         | \$0           | \$1,580,224  | 3.38%   | 6.29%     | 0.21%         |
| 5        | DEFERRED TAXES      | \$7,454,209  | \$0         | \$0           | \$7,454,209  | 15.97%  | 0.00%     | 0.00%         |
| 6        | ITC TAX CREDITS     | \$123,004    | \$0         | \$0           | \$123,004    | 0.26%   | 0.00%     | 0.00%         |
| 7        | FLEX RATE LIABILITY | \$0          | \$0         | \$0           | \$0          | 0.00%   | 0.00%     | 0.00%         |
| 8        | TOTAL               | \$33,246,005 | (\$194,242) | \$13,631,533  | \$46,683,296 | 100.00% |           | 7.15%         |

Common Equity Ratio: 54.11%

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE ANALYSIS, AS SPECIFIED, OF EACH OUTSTANDING  
 ISSUE OF LONG-TERM DEBT, ON A 13 MONTH AVERAGE BASIS, FOR THE  
 PROJECTED TEST YEAR.

TYPE OF DATA SHOWN  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

| LINE NO. | ISSUE (1)  | ISSUE DATE (2)    | MATURITY DATE (3) | PRINCIPAL OUTSTANDING 12/31/2010 (4) | (PREMIUM) DISCOUNT (5) | ISSUING EXPENSE (6) | NET (5)+(6) (7) | LIFE (YEARS) (8) | AMORTIZATION (7)/(8) (9) | INTEREST (10) | ANNUAL TOTAL COST (9)+(10) (11) |
|----------|--|-------------------|-------------------|--------------------------------------|------------------------|---------------------|-----------------|------------------|--------------------------|---------------|---------------------------------|
| 1        | Convertible Debentures (6.25%)                   | February 15, 1989 | March 1, 2014     | \$1,604,000                          |                        | \$20,237            | \$20,237        | 2.90             | \$6,670                  | \$132,330     | \$139,000                       |
| 2        | Senior Note 2 (6.91%)                            | October 1, 1995   | October 1, 2010   | \$0                                  |                        | \$378               | \$378           | 0.00             | \$378                    | \$47,114      | \$47,492                        |
| 3        | Senior Note 3 (6.91%)                            | October 1, 1995   | October 1, 2010   | \$0                                  |                        | \$378               | \$378           | 0.00             | \$378                    | \$47,114      | \$47,492                        |
| 4        | Senior Note 4 (7.83%)                            | December 15, 1997 | January 1, 2012   | \$1,000,000                          |                        | \$3,085             | \$3,085         | 1.50             | \$2,057                  | \$137,000     | \$139,057                       |
| 5        | Senior Note 5 (6.64%)                            | December 29, 2000 | January 1, 2015   | \$8,000,000                          |                        | \$18,607            | \$18,607        | 3.00             | \$6,202                  | \$783,000     | \$789,202                       |
| 6        | Senior Note 6 (5.50%)                            | October 31, 2002  | October 31, 2017  | \$19,090,909                         |                        | \$44,668            | \$44,668        | 4.43             | \$10,100                 | 1,418,545     | \$1,428,645                     |
| 7        | Senior Note 7 (5.93%)                            | October 12, 2006  | October 12, 2020  | \$20,000,000                         |                        | \$52,346            | \$52,346        | 6.25             | \$8,375                  | 1,100,000     | \$1,108,375                     |
| 8        | Senior Note 8 (7.00%)                            | October 31, 2008  | October 31, 2023  | \$30,000,000                         |                        | \$35,092            | \$35,092        | 9.25             | \$3,794                  | 1,779,000     | \$1,782,794                     |
| 9        | Senior Note 8 (7.00%)                            | July 31, 2010     | July 31, 2025     | \$30,000,000                         |                        | \$30,000            | \$30,000        | 12.61            | \$1,180                  | 875,000       | \$876,180                       |
| 10       |  |                   |                   |                                      |                        |                     |                 |                  |                          |               |                                 |
| 11       |  |                   |                   |                                      |                        |                     |                 |                  |                          |               |                                 |
| 12       |  |                   |                   |                                      |                        |                     |                 |                  |                          |               |                                 |
| 13       |  |                   |                   |                                      |                        |                     |                 |                  |                          |               |                                 |
| 14       |  |                   |                   |                                      |                        |                     |                 |                  |                          |               |                                 |
| 15       |  |                   |                   |                                      |                        |                     |                 |                  |                          |               |                                 |
| 16       | TOTAL  |                   |                   | \$109,694,909                        | \$0                    | \$204,443           | \$204,443       |                  | \$39,056                 | \$6,271,989   | \$6,311,055                     |
| 17       | UNAMORTIZED PREMIUM, DISCOUNT, AND ISSUE EXPENSE |                   |                   | \$165,377                            |                        |                     |                 |                  |                          |               |                                 |
| 18       | NET  |                   |                   | \$109,529,532                        |                        |                     |                 |                  |                          |               |                                 |
| 19       | EMBEDDED COST OF LONG-TERM DEBT (11)/(4)         |                   |                   | 5.76%                                |                        |                     |                 |                  |                          |               |                                 |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE ANALYSIS OF SHORT TERM DEBT INCLUDING EACH  
 OUTSTANDING ISSUE OF SHORT TERM DEBT ON 13 MONTH AVERAGE FOR  
 THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: DEWEY

OUTSTANDING SHORT TERM DEBT

| LINE NO. | DESCRIPTION (1) | INTEREST EXPENSE (2) | MATURITY DATE (3) | AVERAGE AMOUNT OUTSTANDING PROJ. TEST YEAR (4) | EFFECTIVE COST RATE (2)/(4) (5) |
|----------|-----------------|----------------------|-------------------|--|---------------------------------|
| 1        | JANUARY 2010    | \$72,086             | DAILY             | \$29,828,733                                   |                                 |
| 2        | FEBRUARY 2010   | \$61,195             | DAILY             | \$25,322,209                                   |                                 |
| 3        | MARCH 2010      | \$49,667             | DAILY             | \$20,551,749                                   |                                 |
| 4        | APRIL 2010      | \$51,144             | DAILY             | \$21,162,879                                   |                                 |
| 5        | MAY 2010        | \$53,257             | DAILY             | \$22,037,540                                   |                                 |
| 6        | JUNE 2010       | \$57,513             | DAILY             | \$23,796,372                                   |                                 |
| 7        | JULY 2010       | \$67,795             | DAILY             | \$28,094,370                                   |                                 |
| 8        | AUGUST 2010     | \$41,429             | DAILY             | \$17,142,989                                   |                                 |
| 9        | SEPTEMBER 2010  | \$12,695             | DAILY             | \$5,252,955                                    |                                 |
| 10       | OCTOBER 2010    | \$26,882             | DAILY             | \$11,123,447                                   |                                 |
| 11       | NOVEMBER 2010   | \$37,672             | DAILY             | \$15,586,355                                   |                                 |
| 12       | DECEMBER 2010   | \$36,534             | DAILY             | \$15,117,438                                   |                                 |
|          |                 | <u>\$567,967</u>     |                   | <u>\$19,585,086</u>                            | 2.90%                           |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS, AS SPECIFIED, OF PREFERRED STOCK ON A 13 MONTH AVERAGE BASIS FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | ISSUE (1) | PROJECTED ISSUE DATE (2) | CALL PROVISIONS OR SPECIAL RESTRICTIONS (3) | PRINCIPAL AMOUNT OUTSTANDING (4) | DISCOUNT OR PREMIUM ASSOCIATED WITH (4) (5) | ISSUING EXPENSE ASSOCIATED WITH (4) (6) | NET PROCEEDS (4)-(5)-(6) (7) | COUPON RATE (8) | DOLLAR DIVIDENDS (8 X 4) (9) | EFFECTIVE COST RATE (9)/(7) (10) |
|----------|-----------|--------------------------|---|----------------------------------|---|---|------------------------------|-----------------|------------------------------|----------------------------------|
| 1        |           |                          |   |                                  |   |   |                              |                 |                              |                                  |
| 2        |           |                          |   |                                  |   |   |                              |                 |                              |                                  |
| 3        |           |                          |   |                                  |   |   |                              |                 |                              |                                  |
| 4        |           |                          |   |                                  |   |   |                              |                 |                              |                                  |
| 5        |           |                          |   |                                  |   |   |                              |                 |                              |                                  |
| 6        |           |                          |   |                                  |   |   |                              |                 |                              |                                  |
| 7        |           |                          |   |                                  |   |   |                              |                 |                              |                                  |
| 8        |           |                          |   |                                  |   |   |                              |                 |                              |                                  |
| 9        |           |                          |   |                                  |   |   |                              |                 |                              |                                  |
| TOTAL    |           |                          |   |                                  | \$0   | \$0                                     | \$0                          | \$0             | \$0                          | 0.00%                            |

CHESAPEAKE UTILITIES CORPORATION CURRENTLY DOES NOT HAVE ANY OUTSTANDING PREFERRED STOCK AND DOES NOT PLAN TO ISSUE PREFERRED STOCK DURING THE PROJECTED TEST YEAR.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS OF COMMON STOCK ISSUES, AS SPECIFIED,  
FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | METHOD OF ISSUE (1) | PROJECTED PRICE PER SHARE (2) | PROJECTED SHARES TO BE ISSUED (3) | PROJECTED GROSS PROCEEDS (2)X(3) (4) | PROJECTED NET ISSUE EXPENSE (5) | PROJECTED NET PROCEEDS (4)-(5) (6) | NET PROCEEDS PER SHARE (6)/(3) (7) | PROJECTED TOTAL SHARES OUTSTANDING (8) |
|----------|---------------------|-------------------------------|-----------------------------------|--------------------------------------|---------------------------------|------------------------------------|------------------------------------|--|
| 1        |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 2        |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 3        |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 4        |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 5        |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 6        |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 7        |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 8        |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 9        |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 10       |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 11       |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 12       |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 13       |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 14       |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 15       |                     |                               |                                   |                                      |                                 |                                    |                                    |  |
| 16       | END OF YEAR BALANCE |                               |                                   |                                      |                                 | \$0                                | \$0                                |  |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-5, A-5, G-3 p.2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE MONTHLY BALANCES, INTEREST RATES, AND INTEREST PAYMENTS ON CUSTOMER DEPOSITS FOR THE PROJECTED TEST YEAR. INDICATE THE COMPANY POLICY ON COLLECTING DEPOSITS, DEPOSIT SIZE, PAYMENT OF INTEREST, AND REFUNDS.

TYPE OF DATA SHOWN: PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | MONTH & YEAR (1) | CUSTOMER DEPOSITS @ 6.00% (2) | CUSTOMER DEPOSITS @ 7.00% (3) | INACTIVE CUSTOMER DEPOSITS (4) | TOTAL CUSTOMER DEPOSITS (2)+(3)+(4) (5) | INTEREST EXPENSE (2)*(6.00%/12) (6) | INTEREST EXPENSE (3)*(7.00%/12) (7) | TOTAL INTEREST (6)+(7) (8) |          |
|----------|------------------|-------------------------------|-------------------------------|--------------------------------|---|-------------------------------------|-------------------------------------|----------------------------|----------|
| 1        | Dec-09           | \$1,120,252                   | \$459,972                     | \$0                            | \$1,580,224                             |                                     |                                     |                            |          |
| 2        | Jan-10           | \$1,115,124                   | \$465,100                     | \$0                            | \$1,580,224                             | \$5,576                             | \$2,713                             | \$8,289                    |          |
| 3        | Feb-10           | \$1,116,844                   | \$463,380                     | \$0                            | \$1,580,224                             | \$5,584                             | \$2,703                             | \$8,287                    |          |
| 4        | Mar-10           | \$1,125,223                   | \$455,001                     | \$0                            | \$1,580,224                             | \$5,626                             | \$2,654                             | \$8,280                    |          |
| 5        | Apr-10           | \$1,123,415                   | \$456,809                     | \$0                            | \$1,580,224                             | \$5,617                             | \$2,665                             | \$8,282                    |          |
| 6        | May-10           | \$1,119,637                   | \$460,587                     | \$0                            | \$1,580,224                             | \$5,598                             | \$2,687                             | \$8,285                    |          |
| 7        | Jun-10           | \$1,114,002                   | \$466,222                     | \$0                            | \$1,580,224                             | \$5,570                             | \$2,720                             | \$8,290                    |          |
| 8        | Jun-10           | \$1,118,336                   | \$461,886                     | \$0                            | \$1,580,224                             | \$5,592                             | \$2,694                             | \$8,286                    |          |
| 9        | Aug-10           | \$1,111,976                   | \$468,246                     | \$0                            | \$1,580,224                             | \$5,560                             | \$2,731                             | \$8,291                    |          |
| 10       | Sep-10           | \$1,124,429                   | \$455,795                     | \$0                            | \$1,580,224                             | \$5,622                             | \$2,659                             | \$8,281                    |          |
| 11       | Oct-10           | \$1,121,615                   | \$458,609                     | \$0                            | \$1,580,224                             | \$5,608                             | \$2,675                             | \$8,283                    |          |
| 12       | Nov-10           | \$1,117,686                   | \$462,538                     | \$0                            | \$1,580,224                             | \$5,588                             | \$2,698                             | \$8,287                    |          |
| 13       | Dec-10           | \$1,119,986                   | \$460,238                     | \$0                            | \$1,580,224                             | \$5,600                             | \$2,685                             | \$8,285                    |          |
| 14       |                  |                               | 13-MONTH AVG.                 |                                | \$1,580,224                             | 12-MONTH TOTAL                      | \$67,141                            | \$32,284                   | \$99,425 |
| 15       |                  |                               | EFFECTIVE INTEREST RATE       |                                | 6.29%                                   |                                     |                                     |                            |          |

NARRATIVE DESCRIPTION:



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE INFORMATION, AS SPECIFIED, FOR FINANCING PLANS AND ASSUMPTIONS.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| LINE NO. | TYPE OF ISSUE (1) | DATE OF ISSUE (2) | FOR BONDS          |                   | FOR STOCK         |                   |                  |                |                      |                        |
|----------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|----------------|----------------------|------------------------|
|          |                   |                   | CAPITALIZATION (3) | INTEREST RATE (4) | LIFE IN YEARS (5) | NO. OF SHARES (6) | MARKET PRICE (7) | ISSUE COST (8) | PRINCIPAL AMOUNT (9) | OTHER ASSUMPTIONS (10) |
| 1        | None              |                   |                    |                   |                   |                   |                  |                |                      |                        |
| 2        |                   |                   |                    |                   |                   |                   |                  |                |                      |                        |
| 3        |                   |                   |                    |                   |                   |                   |                  |                |                      |                        |
| 4        |                   |                   |                    |                   |                   |                   |                  |                |                      |                        |
| 5        |                   |                   |                    |                   |                   |                   |                  |                |                      |                        |
| 6        |                   |                   |                    |                   |                   |                   |                  |                |                      |                        |
| 7        |                   |                   |                    |                   |                   |                   |                  |                |                      |                        |
| 8        |                   |                   |                    |                   |                   |                   |                  |                |                      |                        |
| 9        |                   |                   |                    |                   |                   |                   |                  |                |                      |                        |
| 10       |                   |                   |                    |                   |                   |                   |                  |                |                      |                        |

| CAPITAL STRUCTURE OBJECTIVES: | COMPONENTS (11) | PERCENT OF TOTAL (12)   |
|-------------------------------|-----------------|---|
| 11                            | LONG TERM DEBT  |   |
| 12                            | PREFERRED STOCK |   |
| 13                            | COMMON EQUITY   |   |
| 14                            | OTHER (EXPLAIN) | CHESAPEAKE UTILITIES CORPORATION HAS A CAPITAL STRUCTURE OBJECTIVE OF MAINTAINING 50-60% OF THE TOTAL CAPITALIZATION THROUGH COMMON EQUITY. THE REMAINING PORTION OF THE CAPITALIZATION IS MAINTAINED THROUGH DEBT. CHESAPEAKE UTILITIES CORPORATION CURRENTLY DOES NOT HAVE ANY OUTSTANDING PREFERRED STOCK AND DOES NOT PLAN TO ISSUE PREFERRED STOCK DURING THE PROJECTED TEST YEAR. |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE CALCULATIONS FOR THE FOLLOWING - INTEREST  
COVERAGE RATIOS AND PREFERRED DIVIDEND COVERAGE (INCLUDING AND  
EXCLUDING AFUDC FOR EACH INDICATOR) FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORA

DOCKET NO: 090125-GU

N/A

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE INFORMATION, AS SPECIFIED, USED TO CALCULATE  
THE PERCENTAGE OF CONSTRUCTION FUNDS TO BE GENERATED INTERNALLY.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 080125-GU

N/A

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: CALCULATE THE AFUDC AS A PERCENTAGE OF  
INCOME FOR COMMON FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

N/A

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF THE REVENUE EXPANSION FACTOR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP

DOCKET NO: 090125-GU

| <u>LINE NO.</u> | <u>DESCRIPTION</u>                                  | <u>%</u>  |
|-----------------|---|-----------|
| 1               | REVENUE REQUIREMENT                                 | 100.0000% |
| 2               | GROSS RECEIPTS TAX RATE                             | 0.0000%   |
| 3               | REGULATORY ASSESSMENT RATE                          | 0.5000%   |
| 4               | BAD DEBT RATE                                       | 0.0000%   |
| 5               | NET BEFORE INCOME TAXES<br>(1)-(2)-(3)-(4)          | 99.5000%  |
| 6               | STATE INCOME TAX RATE                               | 5.5000%   |
| 7               | STATE INCOME TAX (5 X 6)                            | 5.47250%  |
| 8               | NET BEFORE FEDERAL INCOME TAX<br>(5)-(7)            | 94.0275%  |
| 9               | FEDERAL INCOME TAX RATE                             | 34.0000%  |
| 10              | FEDERAL INCOME TAX (8 X 9)                          | 31.9694%  |
| 11              | REVENUE EXPANSION FACTOR<br>(8)-(10)                | 62.0582%  |
| 12              | NET OPERATING INCOME MULTIPLIER<br>(100% / LINE 11) | 1.6114    |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: G-5

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF THE REVENUE DEFICIENCY FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP

DOCKET NO: 090125-GU

| <u>LINE NO.</u> | <u>DESCRIPTION</u>       | <u>AMOUNT</u>      |
|-----------------|--------------------------|--------------------|
| 1               | ADJUSTED RATE BASE       | \$46,683,296       |
| 2               | REQUESTED RATE OF RETURN | 7.15%              |
| 3               | N.O.I. REQUIREMENTS      | \$3,337,856        |
| 4               | LESS: ADJUSTED N.O.I.    | <u>\$1,497,585</u> |
| 5               | N.O.I. DEFICIENCY        | \$1,840,271        |
| 6               | EXPANSION FACTOR         | <u>1.6114</u>      |
| 7               | REVENUE DEFICIENCY       | <u>\$2,965,398</u> |

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU

EXPLANATION: PROVIDE THE MAJOR ASSUMPTIONS USED TO DEVELOP THE PROJECTED  
TEST YEAR ENDING 12/31/10

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

PLANT IN SERVICE:

- 1 ADDITIONS: TOTAL PLANT ADDITIONS ARE BASED ON THE COMPANY'S APPROVED CAPITAL BUDGETS, MODIFIED FOR KNOWN AND ANTICIPATED CHANGES IN 2009 AND 2010.
- 2 RETIREMENTS: RETIREMENTS WERE BASED ON COMPANY'S PROJECTED RETIREMENTS FOR SPECIFIC PLANT ACCOUNTS.
- 3 CWIP & RWIP: BOTH ACCOUNTS ARE PROJECTED TO BE AT ZERO THROUGH THE PROJECTED TEST YEAR.

ASSETS:

- 4 A. CASH WAS ESTIMATED AT ZERO THROUGH THE PROJECTED TEST YEAR.
- 5 B. CUSTOMER ACCOUNTS RECEIVABLE, NET OF UNCOLLECTIBLE ACCOUNTS, WAS PROJECTED BASED ON PROJECTED REVENUES.
- 6 C. UNBILLED REVENUES WERE HELD CONSTANT THROUGH THE PROJECTED TEST YEAR.
- 7 D. PLANT & OPER. MATERIALS AND SUPPLIES WAS PROJECTED AT THE SAME MONTHLY LEVELS AS IN THE HISTORIC BASE YEAR.
- 8 E. RECEIVABLE - ASSOCIATED COMPANIES WAS USED TO BALANCE ASSETS WITH LIABILITIES.
- 9 F. ALL OTHER ASSETS WERE BASED ON BUDGET OR OTHER PROJECTIONS CONTAINED WITHIN THIS FILING.

COMMON EQUITY:

- 10 A. RETAINED EARNINGS IS BASED ON THE PROJECTED NET INCOME EVERY MONTH OF FOR THE PERIOD.

CURRENT AND ACCRUED LIABILITIES:

- 11 A. ACCOUNTS PAYABLE WAS PROJECTED BASED ON BUDGET.
- 12 B. CUSTOMER DEPOSITS BALANCES ARE ASSUMED TO REMAIN CONSTANT THROUGH THE PROJECTED TEST YEAR.
- 13 C. CURRENT AND DEFERRED TAXES WERE BASED ON SUPPORTING INCOME SCHEDULES.
- 14 D. ALL OTHER LIABILITIES WERE BASED ON BUDGET OR OTHER PROJECTIONS CONTAINED WITHIN THIS FILING.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MAJOR ASSUMPTIONS USED TO DEVELOP THE PROJECTED TEST YEAR ENDING 12/31/10

TYPE OF DATA SHOWN:  
PROJECTED TEST YEAR: 12/31/10  
WITNESS: DEWEY

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

REVENUES AND CUSTOMER GROWTH:

1 A. ALL RATE CLASS PROJECTIONS WERE BASED ON HISTORICAL EXPERIENCE AND ON KNOWN LOCAL DEVELOPMENT PLANS.

OPERATING AND MAINTENANCE EXPENSES:

2 OPERATIONS AND MAINTENANCE EXPENSES ARE PROJECTED IN ACCORDANCE WITH THE BASIC METHODOLOGY SHOWN ON SCHEDULE G-2, PAGES 14 THROUGH 22.

3 THE FOLLOWING TREND FACTORS WERE APPLIED TO VARIOUS O&M ACCOUNTS:

|   |                             | <u>BASE YEAR + 1</u> | <u>PROJECTED TEST YEAR</u> |
|---|-----------------------------|----------------------|----------------------------|
| 4 |                             |                      |                            |
| 5 | PAYROLL ONLY                | 3.50%                | 3.50%                      |
| 6 | CUSTOMER GROWTH & INFLATION | 2.30%                | 2.40%                      |
| 7 | INFLATION ONLY              | 2.70%                | 2.70%                      |
| 8 | CUSTOMER GROWTH             | 0.75%                | 0.75%                      |

9 NON-TRENDED EXPENSES ARE REFLECTED ON SCHEDULE G-2, PAGES 14 THROUGH 22 AND DESCRIBED IN VARIOUS TESTIMONY.

DEPRECIATION AND AMORTIZATION

10 A. DEPRECIATION WAS PROJECTED BASED ON PROJECTED PLANT BALANCES AND COMPANY'S MOST RECENT COMMISSION APPROVED DEPRECIATION RATES.

TAXES OTHER THAN INCOME:

11 A. PROPERTY TAXES WERE BASED ON PROJECTED INCREASES IN PLANT.

INCOME TAXES:

12 A. CALCULATED AT THE STATE TAX RATE OF 5.5% AND FEDERAL TAX RATE OF 34% .

INTEREST EXPENSE:

13 A. INTEREST EXPENSE ON LONG TERM AND SHORT TERM DEBT WAS PROJECTED BASED ON THE PROJECTED OUTSTANDING DEBT LEVELS.

SUPPORTING SCHEDULES: WORKPAPERS



FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU  
MINIMUM FILING REQUIREMENTS  
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FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU  
MINIMUM FILING REQUIREMENTS  
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COST OF SERVICE SCHEDULES - PAGE 2

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FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

CLASSIFICATION OF RATE BASE - PLANT

| LINE NO. |                                   | TOTAL        | CUSTOMER     | CAPACITY     | COMMODITY | REVENUE | CLASSIFIER    |
|----------|-----------------------------------|--------------|--------------|--------------|-----------|---------|---------------|
| 1        | INTANGIBLE PLANT:                 | \$1,289,085  | \$1,289,085  | \$0          | \$0       | \$0     | 100% customer |
| 2        | DISTRIBUTION PLANT:               |              |              |              |           |         |               |
| 3        | 374 Land and Land Rights          | \$278,278    | \$0          | \$278,278    | \$0       | \$0     | 100% capacity |
| 4        | 375 Structures and Improvements   | \$340,898    | \$0          | \$340,898    | \$0       | \$0     | 100% capacity |
| 5        | 376 Mains                         | \$34,804,008 | \$0          | \$34,804,008 | \$0       | \$0     | 100% capacity |
| 6        | 377 Comp.Sta.Eq.                  | \$0          | \$0          | \$0          | \$0       | \$0     | 100% capacity |
| 7        | 378 Meas. & Reg.Sta.Eq.-Gen       | \$1,030,789  | \$0          | \$1,030,789  | \$0       | \$0     | 100% capacity |
| 8        | 379 Meas. & Reg.Sta.Eq.-CG        | \$4,612,554  | \$0          | \$4,612,554  | \$0       | \$0     | 100% capacity |
| 9        | 380 Services                      | \$9,164,459  | \$9,164,459  | \$0          | \$0       | \$0     | 100% customer |
| 10       | 381-382 Meters                    | \$4,905,954  | \$4,905,954  | \$0          | \$0       | \$0     | 100% customer |
| 11       | 383-384 House Regulators          | \$1,393,030  | \$1,393,030  | \$0          | \$0       | \$0     | 100% customer |
| 12       | 385 Industrial Meas. & Reg.Eq.    | \$1,737,311  | \$0          | \$1,737,311  | \$0       | \$0     | 100% capacity |
| 13       | 386 Property on Customer Premises | \$0          | \$0          | \$0          | \$0       | \$0     | ac 374-385    |
| 14       | 387 Other Equipment               | \$496,152    | \$131,673    | \$364,479    | \$0       | \$0     | ac 374-386    |
| 15       | 397.1 AMR Equipment               | \$2,976,080  | \$2,976,080  | \$0          | \$0       | \$0     | 100% Customer |
| 16       | Total Distribution Plant          | \$61,739,514 | \$18,571,196 | \$43,168,318 | \$0       | \$0     |               |
| 17       | GENERAL PLANT:                    | \$4,546,510  | \$1,367,587  | \$3,178,924  | \$0       | \$0     | Dist Plant    |
| 18       | PLANT ACQUISITIONS:               | \$0          | \$0          | \$0          | \$0       | \$0     |               |
| 19       | GAS PLANT FOR FUTURE USE:         | \$0          | \$0          | \$0          | \$0       | \$0     |               |
| 20       | CWP:                              | \$0          | \$0          | \$0          | \$0       | \$0     |               |
| 21       | TOTAL PLANT                       | \$67,575,109 | \$21,227,867 | \$46,347,242 | \$0       | \$0     |               |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

CLASSIFICATION OF RATE BASE  
 ACCUMULATED DEPRECIATION

| LINE NO. | TOTAL                              | CUSTOMER       | CAPACITY      | COMMODITY      | REVENUE | CLASSIFIER                |
|----------|------------------------------------|----------------|---------------|----------------|---------|---------------------------|
| 1        | INTANGIBLE PLANT:                  | (\$1,274,953)  | (\$1,274,953) | \$0            | \$0     | \$0 Related Plant Acct    |
| 2        | DISTRIBUTION PLANT:                |                |               |                |         |                           |
| 3        | 374 Land and Land Rights           |                |               |                |         |                           |
| 4        | 375 Structures and Improvements    | (\$125,816)    | \$0           | (\$125,816)    | \$0     | \$0 "                     |
| 5        | 376 Mains                          | (\$10,674,009) | \$0           | (\$10,674,009) | \$0     | \$0 "                     |
| 6        | 377 Compressor Sta. Eq.            | \$0            | \$0           | \$0            | \$0     | \$0 "                     |
| 7        | 378 Meas. & Reg. Sta. Eq.-Gen      | (\$405,003)    | \$0           | (\$405,003)    | \$0     | \$0 "                     |
| 8        | 379 Meas. & Reg. Sta. Eq.-CG       | (\$1,085,276)  | \$0           | (\$1,085,276)  | \$0     | \$0 "                     |
| 9        | 380 Services                       | \$2,489,159    | (\$2,489,159) | \$0            | \$0     | \$0 "                     |
| 10       | 381-382 Meters                     | (\$1,602,053)  | (\$1,602,053) | \$0            | \$0     | \$0 "                     |
| 11       | 383-384 House Regulators           | (\$557,661)    | (\$557,661)   | \$0            | \$0     | \$0 "                     |
| 12       | 385 Indust. Meas. & Reg. Sta. Eq.  | (\$517,155)    | \$0           | (\$517,155)    | \$0     | \$0 "                     |
| 13       | 386 Property on Customer Premises  | \$0            | \$0           | \$0            | \$0     | \$0 "                     |
| 14       | 387 Other Equipment                | (\$244,530)    | (\$64,895)    | (\$179,634)    | \$0     | \$0 "                     |
| 14       | 397.1 AMR Equipment                | (\$227,626)    | (\$227,626)   | \$0            | \$0     | \$0 100% Customer         |
| 15       | Total A.D. on Dist. Plant          | (\$17,926,288) | (\$4,941,394) | (\$12,986,893) | \$0     | \$0                       |
| 16       | GENERAL PLANT:                     | (\$2,006,607)  | (\$603,586)   | (\$1,403,021)  | \$0     | \$0 general plant         |
| 17       | PLANT ACQUISITIONS:                |                |               |                |         |                           |
| 18       | RETIREMENT WORK IN PROGRESS:       | \$0            | \$0           | \$0            | \$0     | \$0 a/c 376               |
| 19       | TOTAL ACCUMULATED DEPRECIATION     | (\$21,209,848) | (\$6,819,933) | (\$14,389,915) | \$0     | \$0                       |
| 20       | NET PLANT (Plant less Accum. Dep.) | \$46,365,261   | \$14,407,934  | \$31,957,327   | \$0     | \$0                       |
| 21       | less: CUSTOMER ADVANCES            | \$0            | \$0           | \$0            | \$0     | \$0 50%-50% cust-cap      |
| 22       | plus: WORKING CAPITAL              | \$318,034      | \$217,188     | \$100,846      | \$0     | \$0 oper. and maint. exp. |
| 23       | equals: TOTAL RATE BASE            | \$46,683,295   | \$14,625,122  | \$32,058,173   | \$0     | \$0                       |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

CLASSIFICATION OF EXPENSES AND  
 DERIVATION OF COST OF SERVICE BY COST CLASSIFICATION

| LINE NO. |  | TOTAL       | CUSTOMER    | CAPACITY    | COMMODITY | REVENUE | CLASSIFIER                  |
|----------|--|-------------|-------------|-------------|-----------|---------|-----------------------------|
| 1        | <u>OPERATIONS AND MAINTENANCE EXPENSES</u> |             |             |             |           |         |                             |
| 2        | LOCAL STORAGE PLANT:                       |             |             |             |           |         |                             |
| 3        | DISTRIBUTION:                              |             |             |             |           |         |                             |
| 4        | 870 Operation Supervision & Eng.           | \$315,369   | \$170,389   | \$144,980   | \$0       | \$0     | ac 871-879                  |
| 5        | 871 Dist. Load Dispatch                    | \$0         | \$0         | \$0         | \$0       | \$0     |                             |
| 6        | 872 Compr.Sta.Lab. & Ex.                   | \$0         | \$0         | \$0         | \$0       | \$0     |                             |
| 7        | 873 Compr.Sta.Fuel & Power                 | \$0         | \$0         | \$0         | \$0       | \$0     |                             |
| 8        | 874 Mains and Services                     | \$399,031   | \$83,171    | \$315,860   | \$0       | \$0     | ac 376+ac380                |
| 9        | 875 Meas. & Reg. Sta.Eq.-Gen               | \$33,442    | \$0         | \$33,442    | \$0       | \$0     | ac 378                      |
| 10       | 876 Meas. & Reg. Sta.Eq.-Ind.              | \$60,905    | \$0         | \$60,905    | \$0       | \$0     | ac 385                      |
| 11       | 877 Meas. & Reg. Sta.Eq.-CG                | \$21,551    | \$0         | \$21,551    | \$0       | \$0     | ac 379                      |
| 12       | 878 Meter and House Reg.                   | \$405,987   | \$405,987   | \$0         | \$0       | \$0     | ac 381+ac383                |
| 13       | 879 Customer Instal.                       | \$18,267    | \$18,267    | \$0         | \$0       | \$0     | 100% customer               |
| 14       | 880 Other Expenses                         | \$108,932   | \$50,484    | \$58,448    | \$0       | \$0     | ac 870 - 879 + ac 881 - 894 |
| 15       | 881 Rents                                  | \$16,074    | \$0         | \$16,074    | \$0       | \$0     | 100% capacity               |
| 16       | 863 Mtce of Mains - Transmission           | \$5,715     | \$0         | \$5,715     | \$0       | \$0     | 100% capacity               |
| 17       | 865 Mtce of M&R Station - Transmission     | \$1,048     | \$0         | \$1,048     | \$0       | \$0     | 100% capacity               |
| 18       | 887 Maintenance of Mains                   | \$179,856   | \$0         | \$179,856   | \$0       | \$0     | ac 376                      |
| 19       | 888 Maint. of Comp.Sta.Eq.                 | \$0         | \$0         | \$0         | \$0       | \$0     |                             |
| 20       | 899 Maint. of Meas. & Reg. Sta.Eq.-Gen     | \$23,395    | \$0         | \$23,395    | \$0       | \$0     | ac 378                      |
| 21       | 890 Maint. of Meas. & Reg. Sta.Eq.-Ind.    | \$44,418    | \$0         | \$44,418    | \$0       | \$0     | ac 385                      |
| 22       | 891 Maint. of Meas. & Reg.Sta.Eq.-CG       | \$39,984    | \$0         | \$39,984    | \$0       | \$0     | ac 379                      |
| 23       | 892 Maintenance of Services                | \$19,399    | \$19,399    | \$0         | \$0       | \$0     | ac 380                      |
| 24       | 893 Maint. of Meters and House Reg.        | \$74,838    | \$74,838    | \$0         | \$0       | \$0     | ac 381-383                  |
| 25       | 894 Maint. of Other Equipment              | \$15,499    | \$4,113     | \$11,385    | \$0       | \$0     | ac 387                      |
| 26       | Total Distribution Expenses                | \$1,763,711 | \$826,648   | \$957,063   | \$0       | \$0     |                             |
| 27       | CUSTOMER ACCOUNTS:                         |             |             |             |           |         |                             |
| 28       | 901 Supervision                            | \$84,660    | \$84,660    | \$0         | \$0       | \$0     | 100% customer               |
| 29       | 902 Meter-Reading Expense                  | \$65,748    | \$65,748    | \$0         | \$0       | \$0     | 100% customer               |
| 30       | 903 Records and Collection Exp.            | \$830,421   | \$830,421   | \$0         | \$0       | \$0     | 100% customer               |
| 31       | 904 Uncollectible Accounts                 | \$43,301    | \$43,301    | \$0         | \$0       | \$0     | 100% customer               |
| 32       | 905 Misc. Expenses                         | \$0         | \$0         | \$0         | \$0       | \$0     |                             |
| 33       | Total Customer Accounts                    | \$1,024,129 | \$1,024,129 | \$0         | \$0       | \$0     |                             |
| 34       | (907-910) CUSTOMER SERV.& INFO. EXP.       | \$0         | \$0         | \$0         | \$0       | \$0     | 100% customer               |
| 35       | (911-916) SALES EXPENSE                    | \$225,704   | \$225,704   | \$0         | \$0       | \$0     | 100% customer               |
| 36       | (932) MAINT. OF GEN. PLANT                 | \$12,690    | \$3,817     | \$8,873     | \$0       | \$0     | general plant               |
| 37       | (920-931) ADMINISTRATION AND GENERAL       | \$3,440,941 | \$2,349,847 | \$1,091,094 | \$0       | \$0     | O&M excl. A&G               |
| 38       | TOTAL O&M EXPENSE                          | \$6,467,175 | \$4,430,145 | \$2,057,030 | \$0       | \$0     |                             |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

CLASSIFICATION OF EXPENSES AND DERIVATION  
 OF COST OF SERVICE BY COST CLASSIFICATION

| LINE NO. |  | TOTAL        | CUSTOMER    | CAPACITY    | COMMODITY   | REVENUE  | CLASSIFIER                  |
|----------|--|--------------|-------------|-------------|-------------|----------|-----------------------------|
| 1        | DEPRECIATION AND AMORTIZATION EXPENSE: |              |             |             |             |          |                             |
| 2        | Depreciation Expense                   | \$2,366,297  | \$735,323   | \$1,630,974 | \$0         | \$0      | net plant                   |
| 3        | Amort. of Other Gas Plant              | \$0          | \$0         | \$0         | \$0         | \$0      |                             |
| 4        | Amort. of CIS                          | \$0          | \$0         | \$0         | \$0         | \$0      |                             |
| 5        | Amort. of Limited-term Inv.            | \$0          | \$0         | \$0         | \$0         | \$0      |                             |
| 6        | Amort. of Acquisition Adj.             | \$0          | \$0         | \$0         | \$0         | \$0      |                             |
| 7        | Amort. of Conversion Costs             | \$0          | \$0         | \$0         | \$0         | \$0      |                             |
| 8        | Total Deprec. and Amort. Expense       | \$2,366,297  | \$735,323   | \$1,630,974 | \$0         | \$0      |                             |
| 9        | TAXES OTHER THAN INCOME TAXES:         |              |             |             |             |          |                             |
| 10       | Revenue Related                        | \$58,868     | \$0         | \$0         | \$0         | \$58,868 | 100% revenue                |
| 11       | Other                                  | \$1,046,531  | \$325,208   | \$721,323   | \$0         | \$0      | net plant                   |
| 12       | Total Taxes other than Income Taxes    | \$1,105,399  | \$325,208   | \$721,323   | \$0         | \$58,868 |                             |
| 13       | REV.CRD TO COS(NEG.OF OTHR OPR.REV)    | (\$257,393)  | (\$128,697) | \$0         | (\$128,697) | \$0      | 50% customer, 50% commodity |
| 14       | RETURN (REQUIRED NOI)                  | \$3,337,856  | \$1,045,696 | \$2,292,160 | \$0         | \$0      | rate base                   |
| 15       | INCOME TAXES                           | \$1,442,295  | \$451,848   | \$990,447   | \$0         | \$0      | return(noi)                 |
| 16       | OTHER                                  | \$0          | \$0         | \$0         | \$0         | \$0      |                             |
| 17       | OTHER                                  | \$0          | \$0         | \$0         | \$0         | \$0      |                             |
| 18       | TOTAL OVERALL COST OF SERVICE          | \$14,481,629 | \$6,859,524 | \$7,691,934 | (\$128,697) | \$58,868 |                             |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO. 090125-GJ

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

## SUMMARY

| LINE NO.                            | TOTAL                                      | CUSTOMER     | CAPACITY     | COMMODITY    | REVENUE     |          |
|-------------------------------------|--|--------------|--------------|--------------|-------------|----------|
| SUMMARY:                            |  |              |              |              |             |          |
| ATTRITION                           |  |              |              |              |             |          |
| 1                                   | O&M  | \$6,487,175  | \$4,430,145  | \$2,057,030  | \$0         | \$0      |
| 2                                   | DEP.                                       | \$2,366,297  | \$735,323    | \$1,630,974  | \$0         | \$0      |
| 3                                   | AMORTIZATION OF OTHER GAS PLANT            | \$0          | \$0          | \$0          | \$0         | \$0      |
| 4                                   | AMORTIZATION OF CIS                        | \$0          | \$0          | \$0          | \$0         | \$0      |
| 5                                   | AMORTIZATION OF ACQ. ADJUSTMENT            | \$0          | \$0          | \$0          | \$0         | \$0      |
| 6                                   | TOTAL TAXES OTHER THAN INCOME              | \$1,105,399  | \$325,208    | \$721,323    | \$0         | \$58,868 |
| 7                                   | RETURN                                     | \$3,337,856  | \$1,045,696  | \$2,292,160  | \$0         | \$0      |
| 8                                   | INCOME TAXES                               | \$1,442,295  | \$451,848    | \$990,447    | \$0         | \$0      |
| 9                                   | REVENUES CREDITED TO COST OF SERVICE       | (\$257,393)  | (\$128,697)  | \$0          | (\$128,697) | \$0      |
| 10                                  | TOTAL COST                                 | \$14,481,629 | \$6,859,524  | \$7,691,934  | (\$128,697) | \$58,868 |
| 11                                  | RATE BASE                                  | \$46,683,295 | \$14,625,122 | \$32,058,173 | \$0         | \$0      |
| KNOWN DIRECT & SPECIAL ASSIGNMENTS: |  |              |              |              |             |          |
| RATE BASE ITEMS(PLANT-ACC.DEPR):    |  |              |              |              |             |          |
| 12                                  | 381-382 METERS                             | \$3,303,901  | \$3,303,901  | \$0          | \$0         | \$0      |
| 13                                  | 383-384 HOUSE REGULATORS                   | \$835,369    | \$835,369    | \$0          | \$0         | \$0      |
| 14                                  | 385 INDUSTRIAL MEAS.& REG.EQ.              | \$1,220,156  | \$0          | \$1,220,156  | \$0         | \$0      |
| 15                                  | 376 MAINS                                  | \$24,129,999 | \$0          | \$24,129,999 | \$0         | \$0      |
| 16                                  | 380 SERVICES                               | \$6,675,300  | \$6,675,300  | \$0          | \$0         | \$0      |
| 17                                  | 378 MEAS.& REG.STA.EQ.-GEN.<br>O & M ITEMS | \$625,786    | \$0          | \$625,786    | \$0         | \$0      |
| 18                                  | 892 MAINT. OF SERVICES                     | \$19,399     | \$19,399     | \$0          | \$0         | \$0      |
| 19                                  | 876 MEAS.& REG.STA.EQ.IND.                 | \$60,905     | \$0          | \$60,905     | \$0         | \$0      |
| 20                                  | 878 METER & HOUSE REG.                     | \$405,987    | \$405,987    | \$0          | \$0         | \$0      |
| 21                                  | 890 MAINT.OF MEAS.& REG.STA.EQ.-IND.       | \$44,418     | \$0          | \$44,418     | \$0         | \$0      |
| 22                                  | 893 MAINT.OF METERS AND HOUSE REG.         | \$74,838     | \$74,838     | \$0          | \$0         | \$0      |
| 23                                  | 874 MAINS AND SERVICES                     | \$399,031    | \$83,171     | \$315,860    | \$0         | \$0      |
| 24                                  | 887 MAINT. OF MAINS                        | \$178,856    | \$0          | \$178,856    | \$0         | \$0      |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

DEVELOPMENT OF ALLOCATION FACTORS

| LINE NO. |  | TOTAL      | FTS-A   | FTS-B   | FTS-1     | FTS-2   | FTS-2.1   | FTS-3   | FTS-3.1   | FTS-4     | FTS-5   | FTS-6     | FTS-7     |
|----------|--|------------|---------|---------|-----------|---------|-----------|---------|-----------|-----------|---------|-----------|-----------|
| 1        | CUSTOMER COSTS                         |            |         |         |           |         |           |         |           |           |         |           |           |
| 2        | No. of Bills (Bills/12 = Consumers)    | 176,695    | 37,304  | 25,334  | 87,069    | 11,400  | 7,032     | 2,688   | 2,676     | 1,896     | 372     | 204       | 276       |
| 3        | Weighting                              | N/A        | 1.00    | 1.00    | 1.00      | 2.89    | 2.89      | 3.80    | 3.80      | 6.00      | 8.68    | 15.98     | 20.74     |
| 4        | Weighted No. of Customers              | 260,057    | 37,304  | 25,334  | 87,069    | 32,989  | 20,355    | 10,214  | 10,168    | 11,376    | 3,230   | 3,260     | 5,723     |
| 5        | Allocation Factors                     | 100.00%    | 14.34%  | 9.74%   | 33.48%    | 12.69%  | 7.83%     | 3.93%   | 3.91%     | 4.37%     | 1.24%   | 1.25%     | 2.20%     |
| 6        | CAPACITY COSTS                         |            |         |         |           |         |           |         |           |           |         |           |           |
| 7        | Peak & Avg. Month Throughput (therms)  | 7,042,701  | 66,950  | 80,439  | 412,806   | 113,467 | 224,844   | 110,342 | 302,448   | 433,997   | 180,995 | 193,641   | 536,273   |
| 8        | Allocation Factors                     | 100.00%    | 0.951%  | 1.142%  | 5.861%    | 1.611%  | 3.193%    | 1.567%  | 4.294%    | 6.162%    | 2.570%  | 2.750%    | 7.615%    |
| 9        | COMMODITY COSTS                        |            |         |         |           |         |           |         |           |           |         |           |           |
| 10       | Annual Throughput (therms)             | 52,958,167 | 322,102 | 371,711 | 1,877,387 | 477,734 | 1,062,805 | 597,141 | 1,686,112 | 2,392,910 | 987,784 | 1,008,729 | 3,172,854 |
| 11       | Allocation Factors                     | 100.00%    | 0.61%   | 0.70%   | 3.55%     | 0.90%   | 2.01%     | 1.13%   | 3.18%     | 4.52%     | 1.87%   | 1.90%     | 5.99%     |
| 12       | REVENUE-RELATED COSTS                  |            |         |         |           |         |           |         |           |           |         |           |           |
| 13       | Tax on Customer, Capacity, & Commodity | \$58,868   | \$3,271 | \$3,052 | \$13,551  | \$2,882 | \$3,210   | \$2,287 | \$3,648   | \$4,709   | \$1,693 | \$1,523   | \$3,068   |
| 14       | Allocation Factors                     | 100.00%    | 5.56%   | 5.18%   | 23.02%    | 4.90%   | 5.45%     | 3.88%   | 6.20%     | 8.00%     | 2.88%   | 2.59%     | 5.21%     |



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP.  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

DEVELOPMENT OF ALLOCATION FACTORS

| LINE NO. |  | FTS-8     | FTS-9     | FTS-10    | FTS-11    | FTS-12    | FTS-13     | Special Contract | SABS       | SAS        | OS-DPO     |
|----------|--|-----------|-----------|-----------|-----------|-----------|------------|------------------|------------|------------|------------|
| 1        | CUSTOMER COSTS                         |           |           |           |           |           |            |                  |            |            |            |
| 2        | No. of Bills (Bills/12 = Consumers)    | 192       | 144       | 36        | 36        | 24        | 12         | 96               | 168,956    | 7,739      | 1          |
| 3        | Weighting                              | 22.01     | 26.78     | 32.30     | 43.72     | 51.42     | 81.09      |                  |            |            |            |
| 4        | Weighted No. of Customers              | 4,226     | 3,857     | 1,163     | 1,574     | 1,234     | 973        | Direct           | Direct     | Direct     | Direct     |
| 5        | Allocation Factors                     | 1.62%     | 1.48%     | 0.45%     | 0.61%     | 0.47%     | 0.37%      | Assignment       | Assignment | Assignment | Assignment |
| 6        | CAPACITY COSTS                         |           |           |           |           |           |            |                  |            |            |            |
| 7        | Peak & Avg. Month Throughput (therms)  | 754,123   | 1,068,443 | 460,539   | 954,325   | 1,149,068 | Direct     | Direct           | Direct     | Direct     | Direct     |
| 8        | Allocation Factors                     | 10.708%   | 15.171%   | 6.539%    | 13.551%   | 16.316%   | Assignment | Assignment       | Assignment | Assignment | Assignment |
| 9        | COMMODITY COSTS                        |           |           |           |           |           |            |                  |            |            |            |
| 10       | Annual Throughput (therms)             | 4,336,209 | 6,121,996 | 2,405,252 | 4,972,443 | 7,164,270 | 14,000,727 | Direct           | Direct     | Direct     | Direct     |
| 11       | Allocation Factors                     | 8.19%     | 11.56%    | 4.54%     | 9.39%     | 13.53%    | 26.44%     | Assignment       | Assignment | Assignment | Assignment |
| 12       | REVENUE-RELATED COSTS                  |           |           |           |           |           |            |                  |            |            |            |
| 13       | Tax on Customer, Capacity, & Commodity | \$3,733   | \$4,306   | \$1,613   | \$2,855   | \$3,467   | Direct     | Direct           | Direct     | Direct     | Direct     |
| 14       | Allocation Factors                     | 6.34%     | 7.31%     | 2.74%     | 4.85%     | 5.89%     | Assignment | Assignment       | Assignment | Assignment | Assignment |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

ALLOCATION OF RATE BASE TO CUSTOMER CLASSES

| LINE NO. | RATE BASE BY CUSTOMER CLASS      | TOTAL        | FTS-A       | FTS-B       | FTS-1       | FTS-2       | FTS-2.1     | FTS-3     | FTS-3.1     | FTS-4       | FTS-5     | FTS-6     | FTS-7       |
|----------|----------------------------------|--------------|-------------|-------------|-------------|-------------|-------------|-----------|-------------|-------------|-----------|-----------|-------------|
|          | Customer                         |              |             |             |             |             |             |           |             |             |           |           |             |
| 1        | Meters                           | \$3,303,901  | \$331,977   | \$225,453   | \$774,848   | \$293,662   | \$181,143   | \$90,895  | \$90,489    | \$101,238   | \$28,740  | \$29,009  | \$50,933    |
| 2        | House Regulators                 | \$835,369    | \$119,830   | \$81,379    | \$279,687   | \$106,000   | \$65,385    | \$32,809  | \$32,663    | \$36,543    | \$10,374  | \$10,471  | \$18,385    |
| 3        | Services                         | \$6,675,300  | \$957,540   | \$650,288   | \$2,234,937 | \$847,027   | \$522,482   | \$262,173 | \$261,002   | \$292,006   | \$82,897  | \$83,672  | \$146,909   |
| 4        | General Plant                    | \$764,001    | \$109,592   | \$74,427    | \$255,793   | \$96,944    | \$59,799    | \$30,006  | \$29,872    | \$33,421    | \$9,488   | \$9,576   | \$16,814    |
| 5        | All Other                        | \$3,046,551  | \$24,091    | \$16,361    | \$56,229    | \$21,311    | \$13,145    | \$6,596   | \$6,567     | \$7,347     | \$2,086   | \$2,105   | \$3,696     |
| 6        | Total                            | \$14,625,122 | \$1,543,031 | \$1,047,907 | \$3,601,494 | \$1,364,943 | \$841,954   | \$422,479 | \$420,593   | \$470,553   | \$133,585 | \$134,833 | \$236,736   |
|          | Capacity                         |              |             |             |             |             |             |           |             |             |           |           |             |
| 7        | Industrial Meas. & Reg. Sta. Eq. | \$1,220,156  | \$10,083    | \$12,115    | \$62,172    | \$17,089    | \$33,864    | \$16,619  | \$45,551    | \$65,364    | \$27,260  | \$29,164  | \$80,768    |
| 8        | Meas. & Reg. Sta. Eq. - Gen.     | \$625,786    | \$3,514     | \$4,222     | \$21,665    | \$5,955     | \$11,800    | \$5,791   | \$15,873    | \$22,777    | \$9,499   | \$10,163  | \$28,145    |
| 9        | Mains                            | \$24,129,999 | \$195,566   | \$234,968   | \$1,205,835 | \$331,446   | \$658,784   | \$322,318 | \$883,470   | \$1,267,736 | \$528,699 | \$565,638 | \$1,386,744 |
| 10       | General Plant                    | \$1,775,902  | \$13,848    | \$16,639    | \$85,388    | \$23,470    | \$46,508    | \$22,824  | \$62,560    | \$89,771    | \$37,438  | \$40,054  | \$110,925   |
| 11       | All Other                        | \$4,306,329  | \$28,383    | \$34,102    | \$175,006   | \$48,104    | \$95,321    | \$46,779  | \$128,220   | \$183,990   | \$76,731  | \$82,093  | \$227,349   |
| 12       | Total                            | \$32,059,173 | \$251,395   | \$302,045   | \$1,550,066 | \$426,064   | \$844,277   | \$414,330 | \$1,135,676 | \$1,629,638 | \$679,627 | \$727,111 | \$1,833,931 |
|          | Commodity                        |              |             |             |             |             |             |           |             |             |           |           |             |
| 13       |                                  | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         |
| 14       |                                  | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         |
| 15       |                                  | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         |
| 16       |                                  | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         |
| 17       | Total                            | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         |
| 18       | TOTAL                            | \$46,683,295 | \$1,794,425 | \$1,349,952 | \$5,151,560 | \$1,791,007 | \$1,686,231 | \$836,809 | \$1,556,269 | \$2,100,191 | \$813,211 | \$861,945 | \$2,070,668 |
|          | Customer Related Rate Base       | 100%         | 10.55%      | 7.17%       | 24.63%      | 9.33%       | 5.76%       | 2.89%     | 2.88%       | 3.22%       | 0.91%     | 0.92%     | 1.62%       |
|          | Capacity Related Rate Base       | 95%          | 0.78%       | 0.94%       | 4.84%       | 1.33%       | 2.63%       | 1.29%     | 3.54%       | 5.08%       | 2.12%     | 2.27%     | 5.72%       |
|          | Commodity Related Rate Base      | 0%           | 0%          | 0%          | 0%          | 0%          | 0%          | 0%        | 0%          | 0%          | 0%        | 0%        | 0%          |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

ALLOCATION OF RATE BASE TO CUSTOMER CLASSES

| LINE NO. | RATE BASE BY CUSTOMER CLASS     | FTS-8       | FTS-9       | FTS-10      | FTS-11      | FTS-12      | FTS-13    | Special Contract | SABS        | SAS       | OS-DPO |
|----------|---------------------------------|-------------|-------------|-------------|-------------|-------------|-----------|------------------|-------------|-----------|--------|
| 1        | Customer                        |             |             |             |             |             |           |                  |             |           |        |
| 1        | Meters                          | \$37,604    | \$34,321    | \$10,349    | \$14,008    | \$10,983    | \$8,660   | \$16,105         | \$935,945   | \$37,539  | \$0    |
| 2        | House Regulators                | \$13,574    | \$12,388    | \$3,735     | \$5,056     | \$3,964     | \$3,126   | \$0              | \$0         | \$0       | \$0    |
| 3        | Services                        | \$108,464   | \$98,994    | \$29,849    | \$40,404    | \$31,678    | \$24,978  | \$0              | \$0         | \$0       | \$0    |
| 4        | General Plant                   | \$12,414    | \$11,330    | \$3,416     | \$4,624     | \$3,626     | \$2,859   | \$0              | \$0         | \$0       | \$0    |
| 5        | All Other                       | \$2,729     | \$2,491     | \$751       | \$1,017     | \$797       | \$628     | \$378            | \$2,767,241 | \$110,987 | \$0    |
| 6        | Total                           | \$174,785   | \$159,525   | \$48,101    | \$65,109    | \$51,048    | \$40,251  | \$16,483         | \$3,703,186 | \$148,526 | \$0    |
| 7        | Capacity                        |             |             |             |             |             |           |                  |             |           |        |
| 7        | Industrial Meas.& Reg. Sta. Eq. | \$113,578   | \$160,917   | \$69,361    | \$143,730   | \$173,060   |           | \$0              | \$0         | \$159,460 | \$0    |
| 8        | Meas.&Reg.Sta.Eq.-Gen.          | \$39,578    | \$56,074    | \$24,170    | \$50,085    | \$60,306    |           | \$256,169        | \$0         | \$0       | \$0    |
| 9        | Mains                           | \$1,950,080 | \$2,762,880 | \$1,190,905 | \$2,467,780 | \$2,971,366 | \$811,936 | \$2,745,851      | \$0         | \$0       | \$0    |
| 10       | General Plant                   | \$159,988   | \$221,004   | \$95,261    | \$197,399   | \$237,681   |           | \$319,144        | \$0         | \$0       | \$0    |
| 11       | All Other                       | \$319,705   | \$452,959   | \$195,242   | \$404,579   | \$487,139   |           | \$1,320,628      | \$0         | \$0       | \$0    |
| 12       | Total                           | \$2,578,928 | \$3,653,834 | \$1,574,940 | \$3,263,573 | \$3,929,552 | \$811,936 | \$4,641,792      | \$0         | \$159,460 | \$0    |
| 13       | Commodity                       | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0              | \$0         | \$0       | \$0    |
| 14       |                                 | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0              | \$0         | \$0       | \$0    |
| 15       |                                 | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0              | \$0         | \$0       | \$0    |
| 16       |                                 | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0              | \$0         | \$0       | \$0    |
| 17       | Total                           | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0              | \$0         | \$0       | \$0    |
| 18       | TOTAL                           | \$2,753,714 | \$3,813,359 | \$1,623,041 | \$3,328,682 | \$3,980,599 | \$852,187 | \$4,658,275      | \$3,703,186 | \$307,966 | \$0    |
|          | Customer Related Rate Base      | 1.20%       | 1.09%       | 0.33%       | 0.45%       | 0.35%       | 0.28%     | 0.11%            | 25.32%      | 1.02%     | 0.00%  |
|          | Capacity Related Rate Base      | 8.04%       | 11.40%      | 4.91%       | 10.18%      | 12.26%      | 2.53%     | 14.48%           | 0.00%       | 0.50%     | 0.00%  |
|          | Commodity Related Rate Base     | 0%          | 0%          | 0%          | 0%          | 0%          | 0%        | 0%               |             |           |        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

ALLOCATION OF COST OF SERVICE  
 TO CUSTOMER CLASSES

| LINE NO.                                   |                                     | TOTAL       | FTS-A       | FTS-B     | FTS-1       | FTS-2       | FTS-2.1   | FTS-3     | FTS-3.1   | FTS-4     | FTS-5     | FTS-6     | FTS-7     |
|--|-------------------------------------|-------------|-------------|-----------|-------------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <u>OPERATIONS AND MAINTENANCE EXPENSE:</u> |                                     |             |             |           |             |             |           |           |           |           |           |           |           |
|  | Customer                            |             |             |           |             |             |           |           |           |           |           |           |           |
| 1  | 878 Meters and House Regulators     | \$405,987   | \$55,319    | \$37,569  | \$129,117   | \$48,935    | \$30,185  | \$15,146  | \$15,079  | \$16,870  | \$4,789   | \$4,834   | \$8,487   |
| 2  | 893 Maint. of Meters & House Reg.   | \$74,838    | \$10,735    | \$7,291   | \$25,056    | \$9,496     | \$5,858   | \$2,939   | \$2,926   | \$3,274   | \$929     | \$938     | \$1,647   |
| 3  | 874 Mains & Services                | \$83,171    | \$11,930    | \$8,102   | \$27,846    | \$10,554    | \$6,510   | \$3,267   | \$3,252   | \$3,638   | \$1,033   | \$1,043   | \$1,830   |
| 4  | 892 Maint. of Services              | \$19,399    | \$2,783     | \$1,890   | \$6,495     | \$2,461     | \$1,518   | \$762     | \$758     | \$849     | \$241     | \$243     | \$427     |
| 5  | All Other                           | \$3,846,750 | \$452,028   | \$307,233 | \$1,054,785 | \$431,690   | \$267,083 | \$252,981 | \$252,360 | \$235,299 | \$60,723  | \$54,433  | \$45,255  |
| 6  | Special Assignment                  | \$744,367   | (\$140,000) | \$37,100  | \$485,479   | (\$240,000) | \$10,000  | \$3,000   | \$115,406 | \$163,000 | \$69,000  | \$35,000  | \$53,411  |
| 7  | Total                               | \$5,174,512 | \$392,796   | \$399,184 | \$1,728,779 | \$263,136   | \$321,154 | \$278,095 | \$389,781 | \$422,929 | \$136,716 | \$96,491  | \$111,058 |
|  | Capacity                            |             |             |           |             |             |           |           |           |           |           |           |           |
| 8  | 876 Measuring & Reg. Sta. Eq.-I     | \$60,905    | \$521       | \$626     | \$3,213     | \$883       | \$1,750   | \$859     | \$2,354   | \$3,378   | \$1,409   | \$1,507   | \$4,174   |
| 9  | 890 Maint. of Meas. & Reg.Sta.Eq.-I | \$44,418    | \$380       | \$457     | \$2,343     | \$644       | \$1,276   | \$626     | \$1,717   | \$2,463   | \$1,027   | \$1,099   | \$3,044   |
| 10   | 874 Mains and Services              | \$315,860   | \$377       | \$453     | \$2,322     | \$638       | \$1,265   | \$621     | \$1,701   | \$2,441   | \$1,018   | \$1,089   | \$3,017   |
| 11   | 887 Maint. of Mains                 | \$179,856   | \$1,710     | \$2,054   | \$10,542    | \$2,898     | \$5,742   | \$2,818   | \$7,724   | \$11,083  | \$4,622   | \$4,945   | \$13,695  |
| 12   | All Other                           | \$1,455,890 | \$13,827    | \$16,613  | \$85,254    | \$23,434    | \$46,436  | \$22,788  | \$62,463  | \$69,631  | \$37,380  | \$39,991  | \$110,753 |
| 13   | Special Assignment                  | (\$744,367) |             |           |             |             |           |           |           |           |           |           |           |
| 14   | Total                               | \$1,312,663 | \$16,814    | \$20,202  | \$103,675   | \$28,497    | \$56,469  | \$27,712  | \$75,959  | \$108,997 | \$45,456  | \$48,632  | \$134,683 |
|  | Commodity                           |             |             |           |             |             |           |           |           |           |           |           |           |
| 15   | Account #                           | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| 16   | Account #                           | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$2       | \$0       | \$0       |
| 17   | All Other                           | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| 18   | Total                               | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$2       | \$0       | \$0       |
| 19   | TOTAL O&M                           | \$6,487,175 | \$409,610   | \$419,386 | \$1,832,454 | \$291,632   | \$377,623 | \$305,807 | \$465,740 | \$531,926 | \$182,174 | \$145,123 | \$245,741 |
| <u>DEPRECIATION EXPENSE:</u>               |                                     |             |             |           |             |             |           |           |           |           |           |           |           |
| 20   | Customer                            | \$735,323   | \$74,163    | \$50,366  | \$173,100   | \$65,604    | \$40,467  | \$20,306  | \$20,215  | \$22,616  | \$6,421   | \$6,481   | \$11,378  |
| 21   | Capacity                            | \$1,630,974 | \$10,744    | \$12,908  | \$66,247    | \$18,209    | \$36,083  | \$17,708  | \$48,537  | \$69,648  | \$23,046  | \$31,075  | \$86,061  |
| 22   | Total                               | \$2,366,297 | \$84,907    | \$63,275  | \$239,347   | \$83,813    | \$76,550  | \$38,013  | \$68,752  | \$92,264  | \$35,467  | \$37,556  | \$97,439  |
| 23   | AMORT. OF GAS PLANT                 |             |             |           |             |             |           |           |           |           |           |           |           |
|  | Capacity                            | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| 24   | AMORT. OF CIS:                      |             |             |           |             |             |           |           |           |           |           |           |           |
|  | Customer                            | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| 25   | AMORTIZATION OF ACQ. ADJUSTMENT     |             |             |           |             |             |           |           |           |           |           |           |           |
|  | Commodity                           | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

ALLOCATION OF COST OF SERVICE  
 TO CUSTOMER CLASSES

| LINE NO.                                   |  | FTS-8     | FTS-9       | FTS-10     | FTS-11      | FTS-12      | FTS-13   | Special Contract | SABS      | SAS      | OS-DPO |
|--|--|-----------|-------------|------------|-------------|-------------|----------|------------------|-----------|----------|--------|
| <b>OPERATIONS AND MAINTENANCE EXPENSE:</b> |  |           |             |            |             |             |          |                  |           |          |        |
|  | Customer                               |           |             |            |             |             |          |                  |           |          |        |
| 1  | 878 Meters and House Regulators        | \$6,266   | \$5,719     | \$1,724    | \$2,334     | \$1,830     | \$1,443  | \$0              | \$19,556  | \$784    | \$0    |
| 2  | 893 Maint. of Meters & House Reg.      | \$1,216   | \$1,110     | \$335      | \$453       | \$355       | \$280    | \$0              | \$0       | \$0      | \$0    |
| 3  | 874 Mains & Services                   | \$1,351   | \$1,233     | \$372      | \$503       | \$395       | \$311    | \$0              | \$0       | \$0      | \$0    |
| 4  | 892 Maint. of Services                 | \$315     | \$288       | \$87       | \$117       | \$92        | \$73     | \$0              | \$0       | \$0      | \$0    |
| 5  | All Other                              | \$34,916  | \$35,756    | \$11,645   | \$17,243    | \$14,039    | \$13,249 | \$0              | \$290,664 | \$14,868 | \$500  |
| 6  | Special Assignment                     | \$24,851  | \$36,000    | \$6,000    | (\$20,000)  | (\$13,000)  | \$8,070  | \$0              | \$105,000 | \$6,050  | \$0    |
| 7  | Total                                  | \$68,916  | \$80,106    | \$20,162   | \$651       | \$3,711     | \$23,426 | \$0              | \$415,220 | \$21,702 | \$500  |
|  | Capacity                               |           |             |            |             |             |          |                  |           |          |        |
| 8  | 876 Measuring & Reg. Sta. Eq.- I       | \$5,869   | \$8,316     | \$3,584    | \$7,428     | \$8,943     | \$0      | \$0              | \$0       | \$6,091  | \$0    |
| 9  | 890 Maint. of Meas. & Reg. Sta. Eq.- I | \$4,281   | \$6,065     | \$2,614    | \$5,417     | \$6,522     | \$0      | \$0              | \$0       | \$4,443  | \$0    |
| 10   | 874 Mains and Services                 | \$4,242   | \$6,010     | \$2,591    | \$5,368     | \$6,464     | \$0      | \$276,242        | \$0       | \$0      | \$0    |
| 11   | 887 Maint. of Mains                    | \$19,259  | \$27,286    | \$11,761   | \$24,372    | \$29,345    | \$0      | \$0              | \$0       | \$0      | \$0    |
| 12   | All Other                              | \$155,744 | \$220,659   | \$95,112   | \$197,091   | \$237,310   | \$1,505  | \$0              | \$0       | \$0      | \$0    |
| 13   | Special Assignment                     |           | (\$124,451) | (\$92,916) | (\$239,000) | (\$288,000) |          | \$0              | \$0       | \$0      | \$0    |
| 14   | Total                                  | \$189,395 | \$143,685   | \$22,747   | \$675       | \$584       | \$1,505  | \$276,242        | \$0       | \$10,534 | \$0    |
|  | Commodity                              |           |             |            |             |             |          |                  |           |          |        |
|  | Account #                              | \$0       | \$0         | \$0        | \$0         | \$0         |          |                  |           |          |        |
| 15   | Account #                              | \$0       | \$0         | \$0        | \$0         | \$0         |          |                  |           |          |        |
| 16   | Account #                              | \$0       | \$0         | \$0        | \$0         | \$0         |          |                  |           |          |        |
| 17   | All Other                              | \$0       | \$0         | \$0        | \$0         | \$0         |          |                  |           |          |        |
| 18   | Total                                  | \$0       | \$0         | \$0        | \$0         | \$0         | \$0      | \$0              | \$0       | \$0      | \$0    |
| 19   | TOTAL O&M                              | \$258,311 | \$223,991   | \$42,909   | \$1,326     | \$4,295     | \$24,931 | \$276,242        | \$415,220 | \$32,236 | \$500  |
| <b>DEPRECIATION EXPENSE:</b>               |  |           |             |            |             |             |          |                  |           |          |        |
| 20   | Customer                               | \$8,401   | \$7,667     | \$2,312    | \$3,129     | \$2,454     | \$1,935  | \$0              | \$201,547 | \$16,762 | \$0    |
| 21   | Capacity                               | \$121,021 | \$171,463   | \$73,907   | \$153,150   | \$184,402   | \$76,611 | \$424,153        | \$0       | \$0      | \$0    |
| 22   | Total                                  | \$129,422 | \$179,131   | \$76,219   | \$156,279   | \$186,855   | \$78,546 | \$424,153        | \$201,547 | \$16,762 | \$0    |
| <b>AMORT. OF GAS PLANT</b>                 |  |           |             |            |             |             |          |                  |           |          |        |
| 23   | Capacity                               | \$0       | \$0         | \$0        | \$0         | \$0         | \$0      | \$0              | \$0       | \$0      | \$0    |
| <b>AMORT. OF CIS:</b>                      |  |           |             |            |             |             |          |                  |           |          |        |
| 24   | Customer                               | \$0       | \$0         | \$0        | \$0         | \$0         |          |                  |           |          |        |
| <b>AMORTIZATION OF ACQ. ADJUSTMENT</b>     |  |           |             |            |             |             |          |                  |           |          |        |
| 25   | Commodity                              | \$0       | \$0         | \$0        | \$0         | \$0         |          |                  |           |          |        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

ALLOCATION OF COST OF SERVICE  
 TO CUSTOMER CLASSES

| LINE NO.                                    | TOTAL     | FTS-A        | FTS-B      | FTS-1      | FTS-2       | FTS-2.1    | FTS-3      | FTS-3.1   | FTS-4     | FTS-5     | FTS-6     | FTS-7     |           |
|---|-----------|--------------|------------|------------|-------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|
| <u>TAXES OTHER THAN INCOME TAXES:</u>       |           |              |            |            |             |            |            |           |           |           |           |           |           |
| 1   | Customer  | \$325,208    | \$35,147   | \$23,869   | \$62,033    | \$31,090   | \$19,178   | \$9,623   | \$9,580   | \$10,718  | \$3,043   | \$3,071   | \$5,392   |
| 2   | Capacity  | \$721,323    | \$5,965    | \$7,167    | \$36,779    | \$10,109   | \$20,033   | \$9,831   | \$26,947  | \$38,667  | \$16,126  | \$17,253  | \$47,780  |
| 4   | Subtotal  | \$1,046,531  | \$41,112   | \$31,036   | \$118,813   | \$41,200   | \$39,210   | \$19,454  | \$36,527  | \$49,385  | \$19,169  | \$20,324  | \$53,172  |
| 5   | Revenue   | \$58,868     | \$3,271    | \$3,052    | \$13,551    | \$2,882    | \$3,210    | \$2,287   | \$3,648   | \$4,709   | \$1,693   | \$1,523   | \$3,068   |
| 6   | Total     | \$1,105,399  | \$44,383   | \$34,088   | \$132,364   | \$44,082   | \$42,420   | \$21,741  | \$40,175  | \$54,094  | \$20,862  | \$21,846  | \$56,240  |
| <u>RETURN (NO):</u>                         |           |              |            |            |             |            |            |           |           |           |           |           |           |
| 7   | Customer  | \$1,045,696  | \$108,860  | \$73,929   | \$254,084   | \$96,296   | \$59,400   | \$29,806  | \$29,673  | \$33,197  | \$9,424   | \$9,512   | \$16,702  |
| 8   | Capacity  | \$2,292,160  | \$16,384   | \$19,685   | \$101,021   | \$27,767   | \$55,023   | \$27,003  | \$74,014  | \$106,207 | \$44,293  | \$47,387  | \$131,236 |
| 10  | Commodity | \$0          | \$0        | \$0        | \$0         | \$0        | \$0        | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| 11  | Total     | \$3,337,856  | \$125,244  | \$93,614   | \$355,105   | \$124,064  | \$114,423  | \$56,809  | \$103,687 | \$139,404 | \$53,717  | \$56,900  | \$147,937 |
| <u>INCOME TAXES</u>                         |           |              |            |            |             |            |            |           |           |           |           |           |           |
| 12  | Customer  | \$451,848    | \$46,752   | \$31,750   | \$109,121   | \$41,356   | \$25,510   | \$12,801  | \$12,743  | \$14,257  | \$4,047   | \$4,085   | \$7,173   |
| 13  | Capacity  | \$990,447    | \$6,318    | \$7,591    | \$38,956    | \$10,708   | \$21,218   | \$10,413  | \$28,542  | \$40,956  | \$17,080  | \$18,274  | \$50,608  |
| 14  | Commodity | \$0          | \$0        | \$0        | \$0         | \$0        | \$0        | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| 15  | Total     | \$1,442,295  | \$53,070   | \$39,341   | \$148,078   | \$52,064   | \$46,729   | \$23,214  | \$41,285  | \$55,214  | \$21,128  | \$22,359  | \$57,781  |
| <u>REVENUE CREDITED TO COS (PROJECTED):</u> |           |              |            |            |             |            |            |           |           |           |           |           |           |
| 16  | Customer  | (\$257,393)  | (\$51,479) | (\$51,479) | (\$102,957) | (\$25,739) | (\$25,739) | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| <u>TOTAL COST OF SERVICE:</u>               |           |              |            |            |             |            |            |           |           |           |           |           |           |
| 17  | Customer  | \$7,475,194  | \$606,240  | \$527,620  | \$2,244,160 | \$471,743  | \$439,969  | \$350,630 | \$461,993 | \$503,718 | \$159,651 | \$119,640 | \$151,703 |
| 18  | Capacity  | \$6,947,567  | \$56,225   | \$67,554   | \$346,679   | \$95,291   | \$188,826  | \$92,667  | \$253,998 | \$364,475 | \$152,001 | \$162,621 | \$450,367 |
| 19  | Commodity | \$0          | \$0        | \$0        | \$0         | \$0        | \$0        | \$0       | \$0       | \$0       | \$2       | \$0       | \$0       |
| 20  | Subtotal  | \$14,422,761 | \$662,465  | \$595,174  | \$2,590,839 | \$567,034  | \$628,795  | \$443,297 | \$715,991 | \$868,193 | \$311,654 | \$282,262 | \$602,070 |
| 21  | Revenue   | \$58,868     | \$3,271    | \$3,052    | \$13,551    | \$2,882    | \$3,210    | \$2,287   | \$3,648   | \$4,709   | \$1,693   | \$1,523   | \$3,068   |
| 22  | Total     | \$14,481,629 | \$665,736  | \$598,226  | \$2,604,390 | \$569,916  | \$632,005  | \$445,584 | \$719,640 | \$872,902 | \$313,347 | \$283,784 | \$605,139 |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

ALLOCATION OF COST OF SERVICE  
 TO CUSTOMER CLASSES

| LINE NO.                                    |           | FTS-6     | FTS-9     | FTS-10    | FTS-11    | FTS-12    | FTS-13    | Special<br>Contract | SABS        | SAS      | OS-DPO |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------------|-------------|----------|--------|
| <u>TAXES OTHER THAN INCOME TAXES:</u>       |           |           |           |           |           |           |           |                     |             |          |        |
| 1   | Customer  | \$3,981   | \$3,634   | \$1,086   | \$1,483   | \$1,163   | \$917     | \$0                 | \$74,034    | \$6,157  | \$0    |
| 2   | Capacity  | \$67,189  | \$95,194  | \$41,032  | \$85,026  | \$102,377 | \$8,282   | \$85,566            | \$0         | \$0      | \$0    |
| 4   | Subtotal  | \$71,170  | \$98,827  | \$42,128  | \$86,509  | \$103,540 | \$9,199   | \$85,566            | \$74,034    | \$6,157  | \$0    |
| 5   | Revenue   | \$3,733   | \$4,306   | \$1,613   | \$2,855   | \$3,467   | \$0       | \$0                 | \$0         | \$0      | \$0    |
| 6   | Total     | \$74,903  | \$103,134 | \$43,741  | \$89,364  | \$107,006 | \$9,199   | \$85,566            | \$74,034    | \$6,157  | \$0    |
| <u>RETURN (NOI)</u>                         |           |           |           |           |           |           |           |                     |             |          |        |
| 7   | Customer  | \$12,331  | \$11,254  | \$3,393   | \$4,593   | \$3,601   | \$2,840   | \$0                 | \$264,778   | \$22,021 | \$0    |
| 8   | Capacity  | \$184,547 | \$261,467 | \$112,702 | \$233,540 | \$281,198 | \$58,094  | \$510,590           | \$0         | \$0      | \$0    |
| 10  | Commodity | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0                 | \$0         | \$0      | \$0    |
| 11  | Total     | \$196,878 | \$272,722 | \$116,096 | \$238,134 | \$284,799 | \$60,934  | \$510,590           | \$264,778   | \$22,021 | \$0    |
| <u>INCOME TAXES</u>                         |           |           |           |           |           |           |           |                     |             |          |        |
| 12  | Customer  | \$5,296   | \$4,833   | \$1,457   | \$1,973   | \$1,547   | \$1,220   | \$0                 | \$116,256   | \$9,669  | \$0    |
| 13  | Capacity  | \$71,166  | \$100,829 | \$43,461  | \$90,060  | \$108,437 | \$25,535  | \$300,293           | \$0         | \$0      | \$0    |
| 14  | Commodity | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0                 | \$0         | \$0      | \$0    |
| 15  | Total     | \$76,462  | \$105,662 | \$44,918  | \$92,032  | \$109,984 | \$26,755  | \$300,293           | \$116,256   | \$9,669  | \$0    |
| <u>REVENUE CREDITED TO COS (PROJECTED):</u> |           |           |           |           |           |           |           |                     |             |          |        |
| 16  | Customer  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0                 | \$0         | \$0      | \$0    |
| <u>TOTAL COST OF SERVICE:</u>               |           |           |           |           |           |           |           |                     |             |          |        |
| 17  | Customer  | \$98,924  | \$107,494 | \$28,421  | \$11,829  | \$12,475  | \$30,336  | \$0                 | \$1,071,835 | \$76,311 | \$500  |
| 18  | Capacity  | \$633,320 | \$772,838 | \$293,849 | \$582,451 | \$676,999 | \$170,027 | \$1,596,844         | \$0         | \$10,534 | \$0    |
| 19  | Commodity | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0                 | \$0         | \$0      | \$0    |
| 20  | Subtotal  | \$732,244 | \$880,333 | \$322,270 | \$574,281 | \$689,474 | \$200,363 | \$1,596,844         | \$1,071,835 | \$86,845 | \$500  |
| 21  | Revenue   | \$3,733   | \$4,306   | \$1,613   | \$2,855   | \$3,467   | \$0       | \$0                 | \$0         | \$0      | \$0    |
| 22  | Total     | \$735,977 | \$884,639 | \$323,883 | \$577,136 | \$692,940 | \$200,363 | \$1,596,844         | \$1,071,835 | \$86,845 | \$500  |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

SUMMARY

| LINE NO. | SUMMARY                                | TOTAL        | FTS-A       | FTS-B       | FTS-1       | FTS-2       | FTS-2.1     | FTS-3     | FTS-3.1     | FTS-4       | FTS-5     | FTS-6     | FTS-7       |
|----------|--|--------------|-------------|-------------|-------------|-------------|-------------|-----------|-------------|-------------|-----------|-----------|-------------|
| 1        | RATE BASE                              | \$46,683,295 | \$1,794,425 | \$1,349,952 | \$5,151,560 | \$1,791,007 | \$1,686,231 | \$836,809 | \$1,556,269 | \$2,100,191 | \$813,211 | \$861,945 | \$2,070,668 |
| 2        | ATTRITION                              | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         |
| 3        | O&M                                    | \$6,487,175  | \$409,610   | \$419,386   | \$1,832,454 | \$291,632   | \$377,623   | \$305,807 | \$465,740   | \$531,926   | \$182,174 | \$145,123 | \$245,741   |
| 4        | DEPRECIATION                           | \$2,366,297  | \$84,907    | \$63,275    | \$239,347   | \$83,813    | \$76,550    | \$38,013  | \$68,752    | \$92,264    | \$35,467  | \$37,556  | \$97,439    |
| 5        | AMORTIZATION EXPENSES AND ADJUSTMENTS  | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         |
| 6        | TAXES OTHER THAN INCOME - OTHER        | \$1,046,531  | \$41,112    | \$31,036    | \$118,813   | \$41,200    | \$39,210    | \$19,454  | \$36,527    | \$49,385    | \$19,169  | \$20,324  | \$53,172    |
| 7        | TAXES OTHER THAN INCOME - REV. RELATED | \$58,868     | \$3,271     | \$3,052     | \$13,551    | \$2,882     | \$3,210     | \$2,287   | \$3,648     | \$4,709     | \$1,693   | \$1,523   | \$3,068     |
| 8        | INCOME TAXES TOTAL                     | \$1,442,295  | \$53,070    | \$39,341    | \$148,078   | \$52,064    | \$46,729    | \$23,214  | \$41,285    | \$55,214    | \$21,128  | \$22,358  | \$57,781    |
| 9        | REVENUE CREDITED TO COS:               | (\$257,393)  | (\$51,479)  | (\$51,479)  | (\$102,957) | (\$25,739)  | (\$25,739)  | \$0       | \$0         | \$0         | \$0       | \$0       | \$0         |
| 10       | TOTAL COST - CUSTOMER                  | \$7,475,194  | \$606,240   | \$527,620   | \$2,244,160 | \$471,743   | \$439,969   | \$350,630 | \$461,993   | \$503,718   | \$159,651 | \$119,640 | \$151,703   |
| 11       | TOTAL COST - CAPACITY                  | \$6,947,567  | \$56,225    | \$67,554    | \$346,679   | \$95,291    | \$188,826   | \$92,667  | \$253,998   | \$364,475   | \$152,001 | \$162,621 | \$450,367   |
| 12       | TOTAL COST - COMMODITY                 | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0         | \$0         | \$2       | \$0       | \$0         |
| 13       | TOTAL COST - REVENUE                   | \$58,868     | \$3,271     | \$3,052     | \$13,551    | \$2,882     | \$3,210     | \$2,287   | \$3,648     | \$4,709     | \$1,693   | \$1,523   | \$3,068     |
| 14       | NO. OF CUSTOMERS (BILLS)               | 176,695      | 37,304      | 25,334      | 87,069      | 11,400      | 7,032       | 2,688     | 2,676       | 1,896       | 372       | 204       | 276         |
| 15       | PEAK MONTH THROUGHPUT                  | 7,042,701    | 66,950      | 80,439      | 412,806     | 113,467     | 224,844     | 110,342   | 302,448     | 433,997     | 180,995   | 193,641   | 536,273     |
| 16       | ANNUAL THROUGHPUT                      | 52,958,167   | 322,102     | 371,711     | 1,877,387   | 477,734     | 1,062,805   | 597,141   | 1,686,112   | 2,392,910   | 987,784   | 1,008,729 | 3,172,854   |



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

SUMMARY

| LINE NO. | SUMMARY                                | FTS-8       | FTS-9       | FTS-10      | FTS-11      | FTS-12      | FTS-13     | Special Contract | SABS        | SAS       | OS-DPO |
|----------|--|-------------|-------------|-------------|-------------|-------------|------------|------------------|-------------|-----------|--------|
| 1        | RATE BASE                              | \$2,753,714 | \$3,813,359 | \$1,623,041 | \$3,328,682 | \$3,980,599 | \$852,187  | \$4,658,275      | \$3,703,186 | \$307,986 | \$0    |
| 2        | ATTRITION                              | \$0         | \$0         | \$0         | \$0         | \$0         | \$0        | \$0              | \$0         | \$0       | \$0    |
| 3        | O&M                                    | \$258,311   | \$223,991   | \$42,909    | \$1,326     | \$4,295     | \$24,931   | \$276,242        | \$415,220   | \$32,236  | \$500  |
| 4        | DEPRECIATION                           | \$129,422   | \$179,131   | \$76,219    | \$156,279   | \$186,855   | \$78,546   | \$424,153        | \$201,547   | \$16,762  | \$0    |
| 5        | AMORTIZATION EXPENSES AND ADJUSTMENTS  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0        | \$0              | \$0         | \$0       | \$0    |
| 6        | TAXES OTHER THAN INCOME - OTHER        | \$71,170    | \$98,827    | \$42,128    | \$86,509    | \$103,540   | \$9,199    | \$85,566         | \$74,034    | \$6,157   | \$0    |
| 7        | TAXES OTHER THAN INCOME - REV. RELATED | \$3,733     | \$4,306     | \$1,613     | \$2,855     | \$3,467     | \$0        | \$0              | \$0         | \$0       | \$0    |
| 8        | INCOME TAXES TOTAL                     | \$76,462    | \$105,662   | \$44,918    | \$92,032    | \$109,984   | \$26,755   | \$300,293        | \$116,256   | \$9,669   | \$0    |
| 9        | REVENUE CREDITED TO COS:               | \$0         | \$0         | \$0         | \$0         | \$0         | \$0        | \$0              | \$0         | \$0       | \$0    |
| 10       | TOTAL COST - CUSTOMER                  | \$98,924    | \$107,494   | \$28,421    | \$11,829    | \$12,475    | \$30,336   | \$0              | \$1,071,835 | \$76,311  | \$500  |
| 11       | TOTAL COST - CAPACITY                  | \$633,320   | \$772,838   | \$293,849   | \$562,451   | \$676,999   | \$170,027  | \$1,596,844      | \$0         | \$10,534  | \$0    |
| 12       | TOTAL COST - COMMODITY                 | \$0         | \$0         | \$0         | \$0         | \$0         | \$0        | \$0              | \$0         | \$0       | \$0    |
| 13       | TOTAL COST - REVENUE                   | \$3,733     | \$4,306     | \$1,613     | \$2,855     | \$3,467     | \$0        | \$0              | \$0         | \$0       | \$0    |
| 14       | NO. OF CUSTOMERS (BILLS)               | 192         | 144         | 36          | 36          | 24          | 12         | 96               | 168,956     | 7,739     | 1      |
| 15       | PEAK MONTH THROUGHPUT                  | 754,123     | 1,068,443   | 460,539     | 954,325     | 1,149,068   | Direct     | Direct           | N/A         | N/A       | N/A    |
| 16       | ANNUAL THROUGHPUT                      | 4,336,209   | 6,121,996   | 2,405,252   | 4,972,443   | 7,164,270   | 14,000,727 | 71,072,016       | N/A         | N/A       | N/A    |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

DERIVATION OF REVENUE DEFICIENCY

| LINE NO. |  | TOTAL        | FTS-A     | FTS-B     | FTS-1       | FTS-2     | FTS-2.1   | FTS-3     | FTS-3.1   | FTS-4     | FTS-5     | FTS-6     | FTS-7     |
|----------|--|--------------|-----------|-----------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1        | CUSTOMER COSTS   | \$7,475,194  | \$606,240 | \$527,620 | \$2,244,160 | \$471,743 | \$439,969 | \$350,630 | \$461,993 | \$503,718 | \$159,651 | \$119,640 | \$151,703 |
| 2        | CAPACITY COSTS   | \$6,947,567  | \$56,225  | \$67,554  | \$346,679   | \$95,291  | \$168,826 | \$92,667  | \$253,998 | \$364,475 | \$152,001 | \$162,621 | \$450,307 |
| 3        | COMMODITY COSTS  | \$0          | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$2       | \$0       | \$0       |
| 4        | REVENUE COSTS  | \$58,868     | \$3,271   | \$3,052   | \$13,551    | \$2,882   | \$3,210   | \$2,287   | \$3,648   | \$4,709   | \$1,693   | \$1,523   | \$3,068   |
| 5        | TOTAL  | \$14,481,629 | \$665,736 | \$598,226 | \$2,604,390 | \$569,916 | \$632,005 | \$445,584 | \$719,640 | \$872,902 | \$313,347 | \$283,784 | \$605,139 |
| 6        | less: REVENUE AT PRESENT TARIFF RATES  | \$11,624,434 | \$515,000 | \$480,499 | \$2,133,456 | \$453,744 | \$505,377 | \$360,041 | \$574,370 | \$741,338 | \$266,539 | \$239,720 | \$483,096 |
| 7        | plus: ENVIRONMENTAL REVENUES IN TARIFF RATES<br>(in the projected test year) | \$0          | \$0       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| 8        | equals: REVENUE DEFICIENCY   | \$2,857,195  | \$150,736 | \$117,727 | \$470,934   | \$116,172 | \$126,628 | \$85,543  | \$145,270 | \$131,564 | \$46,808  | \$44,064  | \$122,042 |
| 9        | plus: DEFICIENCY IN OTHER OPERATING REV.                                     | \$108,203    | \$14,181  | \$14,181  | \$28,362    | \$25,739  | \$25,739  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| 10       | equals: TOTAL BASE - REVENUE DEFICIENCY                                      | \$2,965,398  | \$164,917 | \$131,908 | \$499,296   | \$141,911 | \$152,368 | \$85,543  | \$145,270 | \$131,564 | \$46,808  | \$44,064  | \$122,042 |
| 11       | UNIT COSTS:  |              |           |           |             |           |           |           |           |           |           |           |           |
| 12       | Customer   | \$42.306     | \$16.251  | \$20.827  | \$25.775    | \$41.381  | \$62.567  | \$130.443 | \$172.643 | \$265.674 | \$429.169 | \$586.472 | \$549.649 |
| 13       | Capacity   | \$0.131      | \$0.175   | \$0.182   | \$0.185     | \$0.199   | \$0.178   | \$0.155   | \$0.151   | \$0.152   | \$0.154   | \$0.161   | \$0.142   |
| 14       | Commodity  | \$0.000      | \$0.000   | \$0.000   | \$0.000     | \$0.000   | \$0.000   | \$0.000   | \$0.000   | \$0.000   | \$0.000   | \$0.000   | \$0.000   |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

DERIVATION OF REVENUE DEFICIENCY

| LINE NO. |  | FTS-8     | FTS-9     | FTS-10    | FTS-11    | FTS-12    | FTS-13      | Special<br>Contracts | SABS        | SAS      | OS-DPO |
|----------|--|-----------|-----------|-----------|-----------|-----------|-------------|----------------------|-------------|----------|--------|
| 1        | CUSTOMER COSTS   | \$98,924  | \$107,494 | \$28,421  | \$11,829  | \$12,475  | \$30,336    | \$0                  | \$1,071,835 | \$76,311 | \$500  |
| 2        | CAPACITY COSTS   | \$633,320 | \$772,838 | \$293,849 | \$562,451 | \$676,999 | \$170,027   | \$1,596,844          | \$0         | \$10,534 | \$0    |
| 3        | COMMODITY COSTS  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0                  | \$0         | \$0      | \$0    |
| 4        | REVENUE COSTS  | \$3,733   | \$4,306   | \$1,613   | \$2,855   | \$3,467   | \$0         | \$0                  | \$0         | \$0      | \$0    |
| 5        | TOTAL  | \$735,977 | \$884,639 | \$323,883 | \$577,136 | \$692,940 | \$200,363   | \$1,596,844          | \$1,071,835 | \$86,845 | \$500  |
| 6        | less: REVENUE AT PRESENT TARIFF RATES  | \$587,681 | \$677,947 | \$253,973 | \$449,507 | \$545,773 | \$160,000   | \$1,596,845          | \$582,468   | \$16,560 | \$500  |
| 7        | plus: ENVIRONMENTAL REVENUES IN TARIFF RATES<br>(in the projected test year) | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0                  | \$0         | \$0      | \$0    |
| 8        | equals: REVENUE DEFICIENCY   | \$148,296 | \$206,692 | \$69,911  | \$127,628 | \$147,167 | \$40,363    | (\$1)                | \$489,367   | \$70,285 | (\$0)  |
| 9        | plus: DEFICIENCY IN OTHER OPERATING REV.                                     | \$0       | \$0       | \$0       | \$0       | \$0       | \$0         | \$0                  | \$0         | \$0      | \$0    |
| 10       | equals: TOTAL BASE - REVENUE DEFICIENCY                                      | \$148,296 | \$206,692 | \$69,911  | \$127,628 | \$147,167 | \$40,363    | (\$1)                | \$489,367   | \$70,285 | (\$0)  |
| 11       | UNIT COSTS:  |           |           |           |           |           |             |                      |             |          |        |
| 12       | Customer   | \$515,232 | \$746,489 | \$789,469 | \$328,595 | \$519,793 | \$2,528,030 | N/A                  | N/A         | N/A      | N/A    |
| 13       | Capacity   | \$0,146   | \$0,126   | \$0,122   | \$0,113   | \$0,094   | \$0,012     | N/A                  | N/A         | N/A      | N/A    |
| 14       | Commodity  | \$0,000   | \$0,000   | \$0,000   | \$0,000   | \$0,000   | \$0,000     | N/A                  | N/A         | N/A      | N/A    |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO. 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

RATE OF RETURN BY CUSTOMER CLASS  
 PRESENT RATES

| LINE NO.  | TOTAL                                 | FTS-A        | FTS-B       | FTS-1       | FTS-2       | FTS-2.1     | FTS-3       | FTS-3.1    | FTS-4       | FTS-5       | FTS-6     | FTS-7     |             |
|-----------|---------------------------------------|--------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|-----------|-----------|-------------|
| REVENUES: |                                       |              |             |             |             |             |             |            |             |             |           |           |             |
| 1         | Revenues                              | \$11,624,434 | \$515,000   | \$480,499   | \$2,133,456 | \$453,744   | \$505,377   | \$360,041  | \$574,370   | \$741,338   | \$266,539 | \$239,720 | \$483,096   |
| 2         | Other Operating Revenue               | \$149,190    | \$37,298    | \$37,298    | \$74,595    | \$0         | \$0         | \$0        | \$0         | \$0         | \$0       | \$0       |             |
| 3         | Total                                 | \$11,773,624 | \$552,298   | \$517,797   | \$2,208,051 | \$453,744   | \$505,377   | \$360,041  | \$574,370   | \$741,338   | \$266,539 | \$239,720 | \$483,096   |
| EXPENSES: |                                       |              |             |             |             |             |             |            |             |             |           |           |             |
| 4         | Purchased Gas Cost                    | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0        | \$0         | \$0         | \$0       | \$0       |             |
| 5         | O&M Expenses                          | \$6,487,175  | \$409,610   | \$419,386   | \$1,832,454 | \$291,632   | \$377,623   | \$305,807  | \$465,740   | \$531,926   | \$182,174 | \$145,123 | \$245,741   |
| 6         | Depreciation Expenses                 | \$2,366,297  | \$84,907    | \$63,275    | \$239,347   | \$83,813    | \$76,550    | \$38,013   | \$68,752    | \$92,264    | \$35,467  | \$37,556  | \$97,439    |
| 7         | Amortization Expenses and Adjustments | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0        | \$0         | \$0         | \$0       | \$0       |             |
| 8         | Taxes Other Than Income—Fixed         | \$1,046,531  | \$41,112    | \$31,036    | \$118,813   | \$41,200    | \$39,210    | \$19,454   | \$36,527    | \$49,385    | \$19,169  | \$20,324  | \$53,172    |
| 9         | Taxes Other Than Income—Revenue       | \$58,868     | \$3,271     | \$3,052     | \$13,551    | \$2,882     | \$3,210     | \$2,287    | \$3,648     | \$4,709     | \$1,693   | \$1,523   | \$3,068     |
| 10        | Total Expns excl. Income Taxes        | \$9,958,871  | \$538,900   | \$516,749   | \$2,204,164 | \$419,527   | \$496,593   | \$365,562  | \$574,667   | \$678,284   | \$238,502 | \$204,525 | \$399,421   |
| 11        | INCOME TAXES:                         | \$311,099    | \$53,070    | \$39,341    | \$148,078   | \$52,064    | \$46,729    | \$23,214   | \$41,285    | \$55,214    | \$21,128  | \$22,359  | \$57,781    |
| 12        | NET OPERATING INCOME:                 | \$1,503,654  | (\$39,673)  | (\$38,293)  | (\$144,191) | (\$17,848)  | (\$37,945)  | (\$28,735) | (\$41,583)  | \$7,840     | \$6,909   | \$12,835  | \$25,895    |
| 13        | RATE BASE:                            | \$46,683,295 | \$1,794,425 | \$1,349,952 | \$5,151,560 | \$1,791,007 | \$1,686,231 | \$836,809  | \$1,556,269 | \$2,100,191 | \$813,211 | \$861,945 | \$2,070,668 |
| 14        | RATE OF RETURN                        | 3.22%        | -2.21%      | -2.84%      | -2.80%      | -1.00%      | -2.25%      | -3.43%     | -2.67%      | 0.37%       | 0.85%     | 1.49%     | 1.25%       |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

RATE OF RETURN BY CUSTOMER CLASS  
 PRESENT RATES

| LINE NO.         |                                       | FTS-8       | FTS-9       | FTS-10      | FTS-11      | FTS-12      | FTS-13    | Special<br>Contracts | SABS        | SAS        | OS-DPO |
|------------------|---------------------------------------|-------------|-------------|-------------|-------------|-------------|-----------|----------------------|-------------|------------|--------|
| <b>REVENUES:</b> |                                       |             |             |             |             |             |           |                      |             |            |        |
| 1                | Revenues                              | \$587,681   | \$677,947   | \$253,973   | \$449,507   | \$545,773   | \$160,000 | \$1,596,845          | \$582,468   | \$16,560   | \$500  |
| 2                | Other Operating Revenue               | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0                  | \$0         | \$0        | \$0    |
| 3                | Total                                 | \$587,681   | \$677,947   | \$253,973   | \$449,507   | \$545,773   | \$160,000 | \$1,596,845          | \$582,468   | \$16,560   | \$500  |
| <b>EXPENSES:</b> |                                       |             |             |             |             |             |           |                      |             |            |        |
| 4                | Purchased Gas Cost                    | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0                  | \$0         | \$0        | \$0    |
| 5                | O&M Expenses                          | \$258,311   | \$223,991   | \$42,909    | \$1,326     | \$4,295     | \$24,931  | \$276,242            | \$415,220   | \$32,236   | \$500  |
| 6                | Depreciation Expenses                 | \$129,422   | \$179,131   | \$76,219    | \$156,279   | \$186,855   | \$78,546  | \$424,153            | \$201,547   | \$16,762   | \$0    |
| 7                | Amortization Expenses and Adjustments | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0                  | \$0         | \$0        | \$0    |
| 8                | Taxes Other Than Income—Fixed         | \$71,170    | \$98,827    | \$42,128    | \$86,509    | \$103,540   | \$9,199   | \$85,566             | \$74,034    | \$6,157    | \$0    |
| 9                | Taxes Other Than Income—Revenue       | \$3,733     | \$4,306     | \$1,613     | \$2,855     | \$3,467     | \$0       | \$0                  | \$0         | \$0        | \$0    |
| 10               | Total Expes excl. Income Taxes        | \$462,636   | \$506,255   | \$162,869   | \$246,970   | \$298,157   | \$112,675 | \$785,961            | \$690,801   | \$55,155   | \$500  |
| 11               | INCOME TAXES:                         | \$76,462    | \$105,662   | \$44,918    | \$92,032    | \$109,984   | \$26,755  | \$300,293            | \$116,256   | \$9,669    | \$0    |
| 12               | NET OPERATING INCOME:                 | \$48,583    | \$66,030    | \$46,185    | \$110,505   | \$137,632   | \$20,570  | \$510,591            | (\$224,589) | (\$48,264) | \$0    |
| 13               | RATE BASE:                            | \$2,753,714 | \$3,813,359 | \$1,623,041 | \$3,328,682 | \$3,960,599 | \$852,187 | \$4,658,275          | \$3,703,186 | \$307,966  | \$0    |
| 14               | RATE OF RETURN                        | 1.76%       | 1.73%       | 2.85%       | 3.32%       | 3.46%       | 2.41%     | 10.96%               | -6.06%      | -15.67%    |        |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

RATE OF RETURN BY CUSTOMER CLASS  
 PROPOSED RATES

| LINE NO.  | TOTAL                                 | FTS-A        | FTS-B       | FTS-1       | FTS-2       | FTS-2.1     | FTS-3       | FTS-3.1   | FTS-4       | FTS-5       | FTS-6     | FTS-7     |             |
|-----------|---------------------------------------|--------------|-------------|-------------|-------------|-------------|-------------|-----------|-------------|-------------|-----------|-----------|-------------|
| REVENUES: |                                       |              |             |             |             |             |             |           |             |             |           |           |             |
| 1         | Revenues                              | \$14,481,629 | \$665,736   | \$598,226   | \$2,604,390 | \$569,916   | \$632,005   | \$445,584 | \$719,640   | \$872,902   | \$313,347 | \$283,784 | \$605,139   |
| 2         | Other Operating Revenue               | \$257,393    | \$51,479    | \$51,479    | \$102,957   | \$25,739    | \$25,739    | \$0       | \$0         | \$0         | \$0       | \$0       |             |
| 3         | Total                                 | \$14,739,022 | \$717,215   | \$649,704   | \$2,707,347 | \$595,655   | \$657,745   | \$445,584 | \$719,640   | \$872,902   | \$313,347 | \$283,784 | \$605,139   |
| EXPENSES: |                                       |              |             |             |             |             |             |           |             |             |           |           |             |
| 4         | Purchased Gas Cost                    | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       |             |
| 5         | O&M Expenses                          | \$6,487,175  | \$409,610   | \$419,386   | \$1,832,454 | \$291,632   | \$377,623   | \$305,807 | \$465,740   | \$531,926   | \$182,174 | \$145,123 | \$245,741   |
| 6         | Depreciation Expenses                 | \$2,366,297  | \$84,907    | \$83,275    | \$239,347   | \$83,813    | \$76,550    | \$38,013  | \$68,752    | \$92,264    | \$35,467  | \$37,556  | \$97,439    |
| 7         | Amortization Expenses and Adjustments | \$0          | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0         | \$0         | \$0       | \$0       |             |
| 8         | Taxes Other Than Income--Fixed        | \$1,046,531  | \$41,112    | \$31,036    | \$118,813   | \$41,200    | \$39,210    | \$19,454  | \$36,527    | \$49,385    | \$19,169  | \$20,324  | \$53,172    |
| 9         | Taxes Other Than Income--Revenue      | \$58,868     | \$3,271     | \$3,052     | \$13,551    | \$2,882     | \$3,210     | \$2,287   | \$3,648     | \$4,709     | \$1,693   | \$1,523   | \$3,068     |
| 10        | Total Expns excl. Income Taxes        | \$9,958,871  | \$538,900   | \$516,749   | \$2,204,164 | \$419,527   | \$496,593   | \$365,562 | \$574,667   | \$678,284   | \$238,502 | \$204,525 | \$399,421   |
| 11        | PRE TAX NOI:                          | \$4,780,151  | \$178,314   | \$132,956   | \$503,183   | \$176,128   | \$161,152   | \$80,022  | \$144,973   | \$194,618   | \$74,845  | \$79,259  | \$205,718   |
| 12        | INCOME TAXES:                         | \$1,442,295  | \$53,070    | \$39,341    | \$148,078   | \$52,064    | \$46,729    | \$23,214  | \$41,285    | \$55,214    | \$21,128  | \$22,359  | \$57,781    |
| 13        | NET OPERATING INCOME:                 | \$3,337,856  | \$125,244   | \$93,614    | \$355,105   | \$124,064   | \$114,423   | \$56,809  | \$103,687   | \$139,404   | \$53,717  | \$56,900  | \$147,937   |
| 14        | RATE BASE:                            | \$46,683,295 | \$1,794,425 | \$1,349,952 | \$5,151,560 | \$1,791,007 | \$1,686,231 | \$836,809 | \$1,556,269 | \$2,100,191 | \$813,211 | \$861,945 | \$2,070,668 |
| 15        | RATE OF RETURN                        | 7.15%        | 6.98%       | 6.93%       | 6.89%       | 6.93%       | 6.79%       | 6.79%     | 6.66%       | 6.54%       | 6.61%     | 6.60%     | 7.14%       |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

RATE OF RETURN BY CUSTOMER CLASS  
 PROPOSED RATES

| LINE NO.  | FTS-8       | FTS-9       | FTS-10      | FTS-11      | FTS-12      | FTS-13    | Special<br>Contracts | SABS        | SAS       | OS-DPO |
|-----------|-------------|-------------|-------------|-------------|-------------|-----------|----------------------|-------------|-----------|--------|
| REVENUES: |             |             |             |             |             |           |                      |             |           |        |
| 1         | \$735,977   | \$884,639   | \$323,883   | \$577,136   | \$692,940   | \$200,363 | \$1,596,845          | \$1,071,835 | \$86,845  | \$500  |
| 2         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0                  | \$0         | \$0       | \$0    |
| 3         | \$735,977   | \$884,639   | \$323,883   | \$577,136   | \$692,940   | \$200,363 | \$1,596,845          | \$1,071,835 | \$86,845  | \$500  |
| EXPENSES: |             |             |             |             |             |           |                      |             |           |        |
| 4         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0                  | \$0         | \$0       | \$0    |
| 5         | \$258,311   | \$223,991   | \$42,909    | \$1,326     | \$4,295     | \$24,931  | \$276,242            | \$415,220   | \$32,236  | \$500  |
| 6         | \$129,422   | \$179,131   | \$76,219    | \$156,279   | \$186,855   | \$78,546  | \$424,153            | \$201,547   | \$16,762  | \$0    |
| 7         | \$0         | \$0         | \$0         | \$0         | \$0         | \$0       | \$0                  | \$0         | \$0       | \$0    |
| 8         | \$71,170    | \$98,827    | \$42,128    | \$86,509    | \$103,540   | \$9,199   | \$85,566             | \$74,034    | \$6,157   | \$0    |
| 9         | \$3,733     | \$4,306     | \$1,613     | \$2,855     | \$3,467     | \$0       | \$0                  | \$0         | \$0       | \$0    |
| 10        | \$462,636   | \$506,255   | \$162,869   | \$246,970   | \$298,157   | \$112,675 | \$785,961            | \$690,801   | \$55,155  | \$500  |
| 11        | \$273,341   | \$378,384   | \$161,014   | \$330,166   | \$394,783   | \$87,688  | \$810,884            | \$381,034   | \$31,690  | \$0    |
| 12        | \$76,462    | \$105,662   | \$44,918    | \$92,032    | \$109,984   | \$26,755  | \$300,293            | \$116,256   | \$9,669   | \$0    |
| 13        | \$196,878   | \$272,722   | \$116,096   | \$238,134   | \$284,799   | \$60,934  | \$510,591            | \$264,778   | \$22,021  | \$0    |
| 14        | \$2,753,714 | \$3,813,359 | \$1,623,041 | \$3,328,682 | \$3,980,599 | \$852,187 | \$4,658,275          | \$3,703,186 | \$307,986 | \$0    |
| 15        | 7.15%       | 7.15%       | 7.15%       | 7.15%       | 7.15%       | 7.15%     | 10.96%               | 7.15%       | 7.15%     | 0.00%  |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PROPOSED RATE SUMMARY

| LINE NO.               | TOTAL                   | FTS-A        | FTS-B     | FTS-1     | FTS-2       | FTS-2.1   | FTS-3     | FTS-3.1   | FTS-4     | FTS-5     | FTS-6     | FTS-7     |           |
|------------------------|-------------------------|--------------|-----------|-----------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| PRESENT RATES          |                         |              |           |           |             |           |           |           |           |           |           |           |           |
| 1                      | REVENUES                | \$11,624,434 | \$515,000 | \$480,499 | \$2,133,456 | \$453,744 | \$505,377 | \$360,041 | \$574,370 | \$741,338 | \$266,539 | \$239,720 | \$483,096 |
| 2                      | OTHER OPERATING REVENUE | \$149,190    | \$37,298  | \$37,298  | \$74,595    | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| 3                      | TOTAL                   | \$11,773,624 | \$552,298 | \$517,797 | \$2,208,051 | \$453,744 | \$505,377 | \$360,041 | \$574,370 | \$741,338 | \$266,539 | \$239,720 | \$483,096 |
| 4                      | RATE OF RETURN          | 3.22%        | -2.21%    | -2.84%    | -2.80%      | -1.00%    | -2.25%    | -3.43%    | -2.67%    | 0.37%     | 0.85%     | 1.49%     | 1.25%     |
| 5                      | INDEX                   | 100.00%      | -68.64%   | -88.07%   | -86.90%     | -30.94%   | -69.86%   | -106.61%  | -82.95%   | 11.59%    | 26.38%    | 46.23%    | 38.83%    |
| COMPANY PROPOSED RATES |                         |              |           |           |             |           |           |           |           |           |           |           |           |
| 6                      | REVENUES                | \$14,481,629 | \$665,736 | \$598,226 | \$2,604,390 | \$569,916 | \$632,005 | \$445,584 | \$719,640 | \$872,902 | \$313,347 | \$283,784 | \$605,139 |
| 7                      | OTHER OPERATING REVENUE | \$257,393    | \$51,479  | \$51,479  | \$102,957   | \$25,739  | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| 8                      | TOTAL                   | \$14,739,022 | \$717,215 | \$649,704 | \$2,707,347 | \$595,655 | \$657,745 | \$445,584 | \$719,640 | \$872,902 | \$313,347 | \$283,784 | \$605,139 |
| 9                      | RATE OF RETURN          | 7.15%        | 6.98%     | 6.93%     | 6.89%       | 6.93%     | 6.79%     | 6.79%     | 6.66%     | 6.64%     | 6.61%     | 6.60%     | 7.14%     |
| 10                     | INDEX                   | 100.00%      | 97.62%    | 96.99%    | 96.41%      | 96.88%    | 94.91%    | 94.95%    | 93.18%    | 92.83%    | 92.39%    | 92.33%    | 99.92%    |
| 11                     | TOTAL REVENUE INCREASE  | \$2,965,398  | \$164,917 | \$131,908 | \$499,296   | \$141,911 | \$152,368 | \$85,543  | \$145,270 | \$131,564 | \$46,808  | \$44,064  | \$122,042 |
| 12                     | PERCENT INCREASE        | 25.19%       | 29.86%    | 25.47%    | 22.61%      | 31.28%    | 30.15%    | 23.76%    | 25.29%    | 17.75%    | 17.56%    | 18.38%    | 25.26%    |



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PROPOSED RATE SUMMARY

| LINE NO.               |                         | FTS-8     | FTS-9     | FTS-10    | FTS-11    | FTS-12    | FTS-13    | Special<br>Contracts | SABS        | SAS      | OS-DPO |
|------------------------|-------------------------|-----------|-----------|-----------|-----------|-----------|-----------|----------------------|-------------|----------|--------|
| PRESENT RATES          |                         |           |           |           |           |           |           |                      |             |          |        |
| 1                      | REVENUES                | \$587,681 | \$677,947 | \$253,973 | \$449,507 | \$545,773 | \$160,000 | \$1,596,845          | \$582,468   | \$16,560 | \$500  |
| 2                      | OTHER OPERATING REVENUE | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0                  | \$0         | \$0      | \$0    |
| 3                      | TOTAL                   | \$587,681 | \$677,947 | \$253,973 | \$449,507 | \$545,773 | \$160,000 | \$1,596,845          | \$582,468   | \$16,560 | \$500  |
| 4                      | RATE OF RETURN          | 1.76%     | 1.73%     | 2.85%     | 3.32%     | 3.46%     | 2.41%     | 10.96%               | -6.06%      | -15.67%  | 0.00%  |
| 5                      | INDEX                   | 54.77%    | 53.76%    | 88.35%    | 103.07%   | 107.35%   | 74.94%    | 340.30%              | -188.28%    | -486.53% | 0.00%  |
| COMPANY PROPOSED RATES |                         |           |           |           |           |           |           |                      |             |          |        |
| 6                      | REVENUES                | \$735,977 | \$884,639 | \$323,883 | \$577,136 | \$692,940 | \$200,363 | \$1,596,845          | \$1,071,835 | \$86,845 | \$500  |
| 7                      | OTHER OPERATING REVENUE | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0                  | \$0         | \$0      | \$0    |
| 8                      | TOTAL                   | \$735,977 | \$884,639 | \$323,883 | \$577,136 | \$692,940 | \$200,363 | \$1,596,845          | \$1,071,835 | \$86,845 | \$500  |
| 9                      | RATE OF RETURN          | 7.15%     | 7.15%     | 7.15%     | 7.15%     | 7.15%     | 7.15%     | 10.96%               | 7.15%       | 7.15%    | 0.00%  |
| 10                     | INDEX                   | 99.99%    | 100.02%   | 100.04%   | 100.06%   | 100.07%   | 100.00%   | 153.30%              | 100.00%     | 100.00%  | 0.00%  |
| 11                     | TOTAL REVENUE INCREASE  | \$148,296 | \$206,692 | \$69,911  | \$127,628 | \$147,167 | \$40,363  | \$0                  | \$489,367   | \$70,285 | (\$0)  |
| 12                     | PERCENT INCREASE        | 25.23%    | 30.49%    | 27.53%    | 28.39%    | 26.96%    | 25.23%    | 0.00%                | 84.02%      | 424.43%  | 0.00%  |

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PROPOSED RATE DESIGN

| LINE NO. |   | TOTAL        | FTS-A      | FTS-B      | FTS-1       | FTS-2      | FTS-2.1    | FTS-3      | FTS-3.1    | FTS-4      | FTS-5      | FTS-6      | FTS-7      |
|----------|---|--------------|------------|------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1        | PROPOSED TOTAL TARGET REVENUES            | \$14,739,022 | \$717,215  | \$649,704  | \$2,707,347 | \$595,655  | \$657,745  | \$445,584  | \$719,640  | \$872,902  | \$313,347  | \$283,784  | \$605,139  |
| 2        | LESS: OTHER OPERATING REVENUE             | (\$257,393)  | (\$51,479) | (\$51,479) | (\$102,957) | (\$25,739) | (\$25,739) | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        |
|          | LESS: FIRM TRANSPORTATION CHARGE REVENUES |              |            |            |             |            |            |            |            |            |            |            |            |
| 3        | PROPOSED FIRM TRANSPORTATION CHARGES      |              | \$13.00    | \$16.50    | \$21.00     | \$35.00    | \$45.00    | \$108.00   | \$134.00   | \$230.00   | \$425.00   | \$700.00   | \$975.00   |
| 4        | NUMBER OF BILLS                           | 176,827      | 37,304     | 25,334     | 87,069      | 11,400     | 7,032      | 2,688      | 2,676      | 1,896      | 425        | 204        | 276        |
| 5        | NUMBER OF SHIPPER CUSTOMERS               |              |            |            |             |            |            |            |            |            |            |            |            |
| 6        | TOTAL FIRM TRANSPORTATION CHARGE REV.     | \$8,476,273  | \$464,952  | \$418,011  | \$1,828,449 | \$399,000  | \$316,440  | \$290,304  | \$358,584  | \$436,080  | \$158,100  | \$142,800  | \$269,100  |
|          | % Firm Charge Revenue                     | 66%          | 73%        | 70%        | 70%         | 70%        | 50%        | 65%        | 50%        | 50%        | 50%        | 50%        | 44%        |
| 7        | LESS: OTHER NON-USAGE RATE REVENUES       | \$0          | \$0        | \$0        | \$0         | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        | \$0        |
| 8        | EQUALS: USAGE CHARGES TARGET REVENUES     | \$6,005,357  | \$180,784  | \$180,215  | \$775,941   | \$170,916  | \$315,565  | \$155,280  | \$361,056  | \$436,822  | \$155,247  | \$140,984  | \$336,039  |
| 9        | DIVIDED BY: NUMBER OF THERMS              | 52,958,167   | 322,102    | 371,711    | 1,877,387   | 477,734    | 1,062,805  | 597,141    | 1,686,112  | 2,392,910  | 987,784    | 1,008,729  | 3,172,854  |
| 10       | USAGE CHARGES PER-THERM (UNROUNDED)       |              | \$0.561263 | \$0.484825 | \$0.413309  | \$0.357763 | \$0.296918 | \$0.260039 | \$0.214135 | \$0.182549 | \$0.157167 | \$0.139764 | \$0.105911 |
| 11       | USAGE CHARGES PER-THERM (ROUNDED)         |              | \$0.56126  | \$0.48483  | \$0.41331   | \$0.35776  | \$0.29692  | \$0.26004  | \$0.21414  | \$0.18255  | \$0.15717  | \$0.13976  | \$0.10591  |
| 12       | USAGE CHARGE REVENUES (ROUNDED RATES)     | \$6,005,329  | \$180,783  | \$180,217  | \$775,943   | \$170,914  | \$315,568  | \$155,281  | \$361,064  | \$436,826  | \$155,250  | \$140,980  | \$336,037  |
|          | SUMMARY: PROPOSED TARIFF RATES            |              |            |            |             |            |            |            |            |            |            |            |            |
| 13       | FIRM TRANSPORTATION CHARGES               |              | \$13.00    | \$16.50    | \$21.00     | \$35.00    | \$45.00    | \$108.00   | \$134.00   | \$230.00   | \$425.00   | \$700.00   | \$975.00   |
| 14       | USAGE CHARGES (CENTS PER THERM)           |              | 56.126     | 48.483     | 41.331      | 35.776     | 29.692     | 26.004     | 21.414     | 18.255     | 15.717     | 13.976     | 10.591     |
| 15       | SHIPPER ADMINISTRATION CHARGE             |              |            |            |             |            |            |            |            |            |            |            |            |
| 16       | CONSUMER CHARGE                           |              |            |            |             |            |            |            |            |            |            |            |            |
|          | SUMMARY: PRESENT TARIFF RATES             |              |            |            |             |            |            |            |            |            |            |            |            |
| 17       | FIRM TRANSPORTATION CHARGES               |              | \$10.00    | \$12.50    | \$15.00     | \$27.50    | \$27.50    | \$90.00    | \$90.00    | \$165.00   | \$275.00   | \$450.00   | \$475.00   |
| 18       | USAGE CHARGES (CENTS PER THERM)           |              | 44.073     | 44.073     | 44.073      | 29.356     | 29.356     | 19.781     | 19.781     | 17.907     | 16.627     | 14.664     | 11.094     |
| 19       | SHIPPER ADMINISTRATION CHARGE             |              |            |            |             |            |            |            |            |            |            |            |            |
| 20       | CONSUMER CHARGE                           |              |            |            |             |            |            |            |            |            |            |            |            |

SUPPORTING SCHEDULES: H-1 p. 3-6

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORP  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

PROPOSED RATE DESIGN

| LINE NO. |  | FTS-8            | FTS-9            | FTS-10           | FTS-11           | FTS-12           | FTS-13            | Special<br>Contracts | SABS           | SAS             | OS-DPO        |
|----------|--|------------------|------------------|------------------|------------------|------------------|-------------------|----------------------|----------------|-----------------|---------------|
| 1        | PROPOSED TOTAL TARGET REVENUES                                 | \$735,977        | \$884,639        | \$323,883        | \$577,136        | \$692,940        | \$200,363         | \$1,596,845          | \$1,071,835    | \$86,845        | \$500         |
| 2        | LESS: OTHER OPERATING REVENUE                                  | \$0              | \$0              | \$0              | \$0              | \$0              | \$0               | \$0                  | \$0            | \$0             | \$0           |
| 3        | LESS: FIRM TRANSPORTATION CHARGE REVENUES                      |                  |                  |                  |                  |                  |                   |                      |                |                 |               |
| 3        | PROPOSED FIRM TRANSPORTATION CHARGES                           | \$1,800.00       | \$2,775.00       | \$4,400.00       | \$8,000.00       | \$14,400.00      | \$16,692.25       | various              | \$300.00       | \$300.00        | \$41.67       |
| 4        | NUMBER OF BILLS  | 192              | 144              | 36               | 36               | 24               | 12                | 96                   | 36             | 96              | 12            |
| 5        | NUMBER OF SHIPPER CUSTOMERS                                    |                  |                  |                  |                  |                  |                   |                      | 192,956        | 7,739           |               |
| 6        | TOTAL FIRM TRANSPORTATION CHARGE REV.<br>% Firm Charge Revenue | \$345,600<br>47% | \$399,600<br>45% | \$158,400<br>49% | \$288,000<br>50% | \$345,600<br>50% | \$200,307<br>100% | \$1,596,845<br>n/a   | \$10,800<br>1% | \$28,800<br>33% | \$500<br>100% |
| 7        | LESS: OTHER NON-USAGE RATE REVENUES                            | \$0              | \$0              | \$0              | \$0              | \$0              | \$0               | \$0                  | \$0            | \$0             | \$0           |
| 8        | EQUALS: USAGE CHARGES TARGET REVENUES                          | \$390,377        | \$485,039        | \$165,483        | \$289,136        | \$347,340        | \$56              |                      | \$1,061,035    | \$58,045        | \$0           |
| 9        | DIVIDED BY: NUMBER OF THERMS                                   | 4,336,209        | 6,121,996        | 2,405,252        | 4,972,443        | 7,164,270        | 14,000,727        |                      |                |                 |               |
| 10       | USAGE CHARGES PER-THERM (UNROUNDED)                            | \$0.090027       | \$0.079229       | \$0.068801       | \$0.058148       | \$0.048482       | \$0.000004        |                      | \$5.50         | \$7.50          | \$0           |
| 11       | USAGE CHARGES PER-THERM (ROUNDED)                              | \$0.09003        | \$0.07923        | \$0.06880        | \$0.05815        | \$0.04848        | \$0.00000         |                      | \$5.50         | \$7.50          | \$0           |
| 12       | USAGE CHARGE REVENUES (ROUNDED RATES)                          | \$390,389        | \$485,046        | \$165,481        | \$289,148        | \$347,324        | \$0               |                      | \$1,061,035    | \$58,045        | \$0           |
|          | SUMMARY: PROPOSED TARIFF RATES                                 |                  |                  |                  |                  |                  |                   |                      |                |                 |               |
| 13       | FIRM TRANSPORTATION CHARGES                                    | \$1,800.00       | \$2,775.00       | \$4,400.00       | \$8,000.00       | \$14,400.00      | \$16,692.25       |                      |                |                 | \$41.67       |
| 14       | USAGE CHARGES (CENTS PER THERM)                                | 9.003            | 7.923            | 6.880            | 5.815            | 4.848            | 0.000             |                      |                |                 |               |
| 15       | SHIPPER ADMINISTRATION CHARGE                                  |                  |                  |                  |                  |                  |                   |                      | \$300.00       | \$300.00        |               |
| 16       | CONSUMER CHARGE  |                  |                  |                  |                  |                  |                   |                      | \$5.50         | \$7.50          |               |
|          | SUMMARY: PRESENT TARIFF RATES                                  |                  |                  |                  |                  |                  |                   |                      |                |                 |               |
| 17       | FIRM TRANSPORTATION CHARGES                                    | \$750.00         | \$900.00         | \$1,500.00       | \$3,000.00       | \$4,000.00       | \$13,333.33       |                      |                |                 | \$41.67       |
| 18       | USAGE CHARGES (CENTS PER THERM)                                | 10.232           | 8.957            | 8.314            | 6.668            | 6.278            | 0.000             |                      |                |                 |               |
| 19       | SHIPPER ADMINISTRATION CHARGE                                  |                  |                  |                  |                  |                  |                   |                      | \$100.00       | \$172.50        |               |
| 20       | CONSUMER CHARGE  |                  |                  |                  |                  |                  |                   |                      | \$3.00         | \$0.00          |               |

SUPPORTING SCHEDULES: H-1 p. 3-6

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 DOCKET NO: 090125-GU

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED  
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:  
 PROJECTED TEST YEAR: 12/31/10  
 WITNESS: HOUSEHOLDER

OTHER OPERATING REVENUE SUMMARY

| SUMMARY: OTHER OPERATING REVENUE |  | PRESENT REVENUE  | PROPOSED REVENUE |
|----------------------------------|--|------------------|------------------|
| 1                                | Res Connection Charge                            | \$82,080         | \$0              |
| 2                                | Non-Res Connection Charge                        | \$7,200          | \$0              |
| 3                                | Res Re-Connection Charge                         | \$33,840         | \$0              |
| 4                                | Non-Res Re-Connection Charge                     | \$900            | \$0              |
| 5                                | Connection Charge                                |                  |                  |
| 6                                | FTS-A, FTS-B, FTS-1, FTS-2, FTS-3                | \$0              | \$200,928        |
| 7                                | FTS-4, FTS-5, FTS-6                              | \$0              | \$10,125         |
| 8                                | FTS-7 and Above                                  | \$0              | \$0              |
| 9                                | Subtotal Connection Charges                      | <u>\$124,020</u> | <u>\$211,053</u> |
| 10                               | Collection in Lieu Of Disconnect                 | \$0              | \$0              |
| 11                               | Change Of Account Charge                         | \$0              | \$0              |
| 12                               | Return Check Charge                              | \$11,400         | \$11,400         |
| 13                               | Temporary Disconnect Charge - (New)              | \$0              | \$1,050          |
| 14                               | Failed Trip Charge - (New)                       | \$0              | \$4,500          |
| 15                               | Meter Re-Read at Consumer Request Charge - (New) | \$0              | \$5,600          |
| 16                               | Overtime Charge (1.5 x applicable Misc. Charge)  | \$13,770         | \$23,790         |
| 17                               |  | <u>\$149,190</u> | <u>\$257,393</u> |

SUPPORTING SCHEDULES: E-1 p. 3

FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
DOCKET NO: 090125-GU  
MINIMUM FILING REQUIREMENTS  
INDEX

ENGINEERING SCHEDULES

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| I-2                     | NOTIFICATION OF COMMISSION RULE VIOLATIONS                  | 270         |
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF ANY INTERRUPTIONS IN SERVICES AFFECTING THE LESSER OF TEN PERCENT OR 500 OR MORE OF DIVISION METERS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| DESCRIPTION | CAUSE | DATE | DURATION |
|-------------|-------|------|----------|
|-------------|-------|------|----------|

THERE WERE NO INTERRUPTIONS AFFECTING EITHER TEN PERCENT OR 500 METERS DURING THE HISTORIC TEST YEAR ENDING 12/31/06

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SUMMARY OF NOTICES RECEIVED BACK TO  
TO THE LAST RATE CASE NOT TO EXCEED FIVE YEARS.TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
HIS. YR. LAST RATE CASE: 12/31/99  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| Line No. | DATE & NOTICE NUMBER                  | SUMMARY  | CURRENT STATUS   |
|----------|---------------------------------------|--|--|
| 1        | GS-946-CFGCD; Dated December 12, 2008 | Company failed to provide adequate cathodic protection   | Violation has been corrected   |
| 2        | GS-919-CFGWH; Dated May 1, 2008       | Company failed to repair faulty relief valve<br>Company failed to provide adequate cathodic protection<br>Company failed to inform customer about atmospheric corrosion hazard<br>Company failed to install adequate line markers<br>Company failed to clean and coat exposed pipelines<br>Company failed to timely remediate deficiencies in corrosion monitoring | Violation has been corrected<br>Violation has been corrected<br>Violation has been corrected<br>Violation has been corrected<br>Violation has been corrected<br>Violation has been corrected |
| 3        | GS-917-CFGSC; Dated April 30, 2008    | Company failed to provide adequate cathodic protection   | Violation has been corrected   |
| 4        | GS-918-CFGPC; Dated April 30, 2008    | Company failed to install sufficient test stations<br>Company failed to provide adequate cathodic protection   | Violation has been corrected<br>Violation has been corrected   |
| 5        | GS-914-CFGPL; Dated February 13, 2008 | Company failed to provide adequate cathodic protection   | Violation has been corrected   |
| 6        | GS-892-CFGWH; Dated May 3, 2007       | Company failed to install valve upstream of regulator station<br>Company failed to mark all multi-service installations<br>Company failed to provide adequate cathodic protection  | Violation has been corrected<br>Violation has been corrected<br>Violation has been corrected   |
| 7        | GS-864-CFGWH; Dated April 25, 2006    | Company failed to develop and implement a written Pipeline Integrity Plan  | Violation has been corrected   |
| 8        | GS-847-CFGWH; Dated July 6, 2005      | Company failed to provide adequate cathodic protection   | Violation has been corrected   |
| 9        | GS-848-CFGPC; Dated July 6, 2005      | Company failed to properly mark isolation valves<br>Company failed to properly mark above ground facilities<br>Company failed to timely retire a service line  | Violation has been corrected<br>Violation has been corrected<br>Violation has been corrected   |
| 10       | GS-849-CFGSC; Dated July 6, 2005      | Company failed to provide adequate cathodic protection<br>Company failed to timely retire a service line   | Violation has been corrected<br>Violation has been corrected   |
| 11       | GS-831-CFGPC; Dated June 9, 2004      | Company failed to provide adequate cathodic protection<br>Company failed to install sufficient test stations<br>Company failed to clean and coat regulator stations  | Violation has been corrected<br>Violation has been corrected<br>Violation has been corrected   |
| 12       | GS-832-CFGWH; Dated June 9, 2004      | Company failed to install valve upstream of regulator station<br>Company failed to install protective barricades at regulator stations   | Violation has been corrected<br>Violation has been corrected   |

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: OF THOSE METERS WITH A RATED CAPACITY OF 250 cfm OR LESS AND NOT INCLUDED IN AN APPROVED STATISTICAL SAMPLING PLAN, PROVIDE A LIST OF ALL METERS THAT HAVE NOT BEEN TESTED FOR ACCURACY WITHIN 120 MONTHS. (AS OF TEST YEAR END)

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| <u>COMPANY ID NUMBER</u> | <u>MANUFACTURER</u> | <u>TYPE / SIZE</u> | <u>COMPANY ID NUMBER</u> | <u>MANUFACTURER</u> | <u>TYPE / SIZE</u> | <u>COMPANY ID NUMBER</u> | <u>MANUFACTURER</u> | <u>TYPE / SIZE</u> |
|--------------------------|---------------------|--------------------|--------------------------|---------------------|--------------------|--------------------------|---------------------|--------------------|
| 13586                    | Rockwell            | 175 cfm            |                          |                     |                    |                          |                     |                    |
| 10537                    | Rockwell            | 175 cfm            |                          |                     |                    |                          |                     |                    |
| 13791                    | Rockwell            | 250 cfm            |                          |                     |                    |                          |                     |                    |
| 10464                    | Rockwell            | 175 cfm            |                          |                     |                    |                          |                     |                    |
| 10297                    | Rockwell            | 175 cfm            |                          |                     |                    |                          |                     |                    |
| 5080                     | Rockwell            | 250 cfm            |                          |                     |                    |                          |                     |                    |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF ALL METERS WITH A RATED  
CAPACITY OF 251 cfh THROUGH 2500 cfh THAT HAVE NOT BEEN  
TESTED FOR ACCURACY WITHIN 120 MONTHS.  
(AS OF TEST YEAR END)

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| <u>COMPANY<br/>ID<br/>NUMBER</u> | <u>MANUFACTURER</u> | <u>TYPE / SIZE</u> |
|----------------------------------|---------------------|--------------------|
| 257                              | Rockwell            | Diaphragm 1000 cfh |
| 11731                            | Rockwell            | Diaphragm 750 cfh  |
| 13978                            | Roots               | Rotary 1.5M cfh    |
| 3181                             | Rockwell            | Diaphragm 750 cfh  |
| 13905                            | Rockwell            | Diaphragm 750 cfh  |
| 13461                            | Rockwell            | Diaphragm 415 cfh  |
| 8721                             | Rockwell            | Diaphragm 1000 cfh |
| 278                              | Rockwell            | Diaphragm 1000 cfh |
| 280                              | Rockwell            | Diaphragm 750 cfh  |
| 13977                            | Roots               | Rotary 1.5M cfh    |
| 5855                             | Rockwell            | Diaphragm 1000 cfh |
| 10086                            | Rockwell            | Diaphragm 415 cfh  |
| 13450                            | Rockwell            | Diaphragm 415 cfh  |
| 5977                             | Roots               | Rotary 1.5M cfh    |
| 5975                             | Roots               | Rotary 1.5M cfh    |
| 161                              | Rockwell            | Diaphragm 750 cfh  |
| 5909                             | Rockwell            | Diaphragm 1000 cfh |
| 268                              | Rockwell            | Diaphragm 750 cfh  |
| 4431                             | Rockwell            | Diaphragm 1000 cfh |
| 13645                            | Rockwell            | Diaphragm 415 cfh  |
| 3185                             | Rockwell            | Diaphragm 750 cfh  |

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

SCHEDULE I-3

METER TESTING - PERIODIC TESTING

PAGE 3 OF 3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF ALL METERS WITH A RATED CAPACITY OF OVER 2500 cfm THAT HAVE NOT BEEN TESTED FOR ACCURACY WITHIN 60 MONTHS. (AS OF TEST YEAR END)

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/06  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

COMPANY  
ID  
NUMBER

MANUFACTURER

TYPE / SIZE

All meters with a rated capacity of over 2500 cfm have been tested within 60 months of test year end

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A LIST OF VEHICLES INCLUDING A  
DESCRIPTION AND ANY ALLOCATION OF USE TO NON-UTILITY  
ACCOUNTS.

TYPE OF DATA SHOWN:  
HISTORIC BASE YEAR DATA: 12/31/08  
WITNESS: TAYLOR

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO: 090125-GU

| <u>Line No.</u> | <u>Vehicle #</u> | <u>Description</u>         | <u>Department Name</u> | <u>Allocation to Non-Utility</u>                                |
|-----------------|------------------|----------------------------|------------------------|---|
| 1               | AM-0787          | 2007 Buick Lucerne         | Management             | See proposed allocation method<br>shown on Schedule G-1 page 15 |
| 2               | AM-0580          | 2005 Buick LeSabre         | Customer Service       |   |
| 3               | AM-0782          | 2007 Chevy Impala          | Business Development   |   |
| 4               | AM-0783          | 2007 Chevy Impala          | Sales & Marketing      |   |
| 5               | AM-0881          | 2008 Chevy Silverado       | Operations             |   |
| 6               | AM-0383          | 2008 Chevy Silverado       | Operations             |   |
| 7               | AM-0680          | 2006 Chevy Trailblazer     | Engineering            |   |
| 8               | OT-0481          | 2004 Chevy Van             | Measurement            |   |
| 9               | OT-0584          | 2005 Chevy Van             | Measurement            |   |
| 10              | OT-0687          | 2006 Chevy Colorado        | Engineering            |   |
| 11              | OT-0380          | 2003 Chevy S-10            | Engineering            |   |
| 12              | CT-0686          | 2006 Chevy Colorado        | Operations             |   |
| 13              | ST-0003          | 2000 Chevy 1-Ton           | Operations             |   |
| 14              | ST-0283          | 2002 Chevy 2500            | Operations             |   |
| 15              | CT-0286          | 2002 Chevy 2500            | Operations             |   |
| 16              | ST-0382          | 2003 Chevy 2500            | Operations             |   |
| 17              | OT-0485          | 2004 Chevy Colorado        | Operations             |   |
| 18              | ST-0484          | 2004 Chevy 2500            | Operations             |   |
| 19              | ST-0483          | 2004 Chevy 2500            | Operations             |   |
| 20              | CT-0587          | 2005 Chevy 5500 Dump Truck | Operations             |   |
| 21              | OT-0586          | 2005 Chevy Colorado        | Operations             |   |
| 22              | ST-0683          | 2006 Chevy 2500            | Operations             |   |
| 23              | CT-0784          | 2007 Chevy 3500            | Operations             |   |
| 24              | CT-0785          | 2007 Chevy 3500            | Operations             |   |
| 25              | CT-0786          | 2007 Chevy Colorado        | Operations             |   |
| 26              | ST-0781          | 2007 Chevy Siverado        | Operations             |   |
| 27              | ST-0880          | 2008 Chevy Siverado        | Operations             |   |
| 28              | CT-0882          | 2008 Chevy Siverado        | Operations             |   |
| 29              | CT-0883          | 2008 Chevy Siverado        | Operations             |   |
| 30              | CT-8024          | 1999 Chevy 3500            | Operations             |   |
| 31              | CT-8022          | 1999 Chevy Silverado       | Operations             |   |
| 32              | CT-0588          | 2005 Chevy 5500 Dump Truck | Operations             |   |
| 33              | CT-0585          | 2005 Chevy Van             | Operations             |   |
| 34              | CT-0582          | 2005 Chevy Silverado       | Operations             |   |
| 35              | CT-0688          | 2006 Chevy Colorado        | Operations             |   |
| 36              | ST-0684          | 2006 Chevy 2500            | Operations             |   |
| 37              | CT-0884          | 2008 Chevy Siverado        | Operations             |   |
| 38              | CT-0285          | 2002 Chevy S-10            | Operations             |   |
| 39              | AS-0682          | 2006 Chevy Malibu          | Sales & Marketing      |   |
| 40              | AS-0780          | 2006 Chevy Malibu          | Sales & Marketing      |   |

SUPPORTING SCHEDULES:

RECAP SCHEDULES: