

Dorothy Menasco

From: Mike Twomey [miketwomey@talstar.com]
Sent: Thursday, July 23, 2009 3:42 PM
To: Filings@psc.state.fl.us
Subject: Docket No. 080517-WS Aqua Utilities Florida, Inc.

Attachments: Aqua Jumper Creek cost projections July 23, 2009.pdf



Aqua Jumper
Creek cost projec

a. Person responsible for this electronic filing:

Michael B. Twomey
PO Box 5256
Tallahassee, Florida 32314-5256
850-421-9530

b. Docket No. 080517-WS In re: Application for approval of transfer of Horizon Homes of Central Florida, Inc. and Five Land Group LLC's water and wastewater systems to Aqua Utilities Florida, Inc., and for amendment of Certificate Nos. 441-S and 507-W, in Sumter County.

c. Document being filed on behalf of Aqua Utilities Florida, Inc.

d. There are a total of 2 pages.

e. The attached PDF document consists of cover letter forwarding for filing a single page exhibit showing projected costs per ERC for the Jumper Creek system being considered in this docket. The projected costs are responsive to a request made by Commission Staff.

Thank you for your attention and cooperation.

Mike Twomey

MICHAEL B. TWOMEY

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July 23, 2009

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
1540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850


Re: Docket No. 080517 Application for approval of transfer of Horizon Homes of Central Florida, Inc. and Five Land Group LLC's water and wastewater systems to Aqua Utilities Florida, Inc., and for amendment of Certificate Nos. 441-S and 507-W, in Sumter County.

Dear Ms. Cole:

Attached for filing in the above-referenced docket is a single-page document showing five years of projected costs per ERC for the Jumper Creek system being considered. This document was prepared at the request of Commission Staff.

Thank you for your assistance with this filing.

Respectfully,


Michael B. Twomey

cc: William T. Rendell
Carl Smith

DOCUMENT NUMBER-DATE
07538 JUL 23 8
FPSC-COMMISSION CLERK

Aqua Utilities Florida, Inc.
Docket No. 080517-WS
Jumper Creek - Water

Year	2009	2010	2012	2013	2014	2015
Added cust		8	20	34	49	70
Existing		45	45	45	45	45
Total for each yr		53	65	79	94	115

Year	2010	2011	2012	2013	2014
UPS	\$ 502,827	\$ 502,827	\$ 502,827	\$ 502,827	\$ 502,827
Accum Deprec	\$ (67,423)	\$ (89,792)	\$ (112,162)	\$ (134,531)	\$ (156,900)
CIAC	\$ (154,596)	\$ (154,596)	\$ (154,596)	\$ (154,596)	\$ (154,596)
Accum Amort	\$ 11,658	\$ 13,640	\$ 15,622	\$ 17,604	\$ 19,587
2009 Net Book Value	\$ 292,466	\$ 272,079	\$ 251,692	\$ 231,304	\$ 210,917

Acq Adjustment	\$ (197,119)	\$ (157,695)	\$ (118,271)	\$ (78,848)	\$ (39,424)	\$ -	\$ (303,260)
2009 Rate Base	\$ 95,347	\$ 114,384	\$ 133,420	\$ 152,457	\$ 171,493	\$ 190,530	

7.53% ROI	\$ 7,180	\$ 8,613	\$ 10,047	\$ 11,480	\$ 12,913	\$ 14,347
Revenue: (\$34.00/month/cust)	\$ 18,360	\$ 21,624	\$ 26,520	\$ 32,232	\$ 38,352	\$ 46,920

Salaries & Wages - Employees	\$ 10,230	\$ 10,640	\$ 11,065	\$ 11,508	\$ 11,968	\$ 12,447
Salaries & Wages - Officers, Exec.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Pensions & Benefits	\$ 2,472	\$ 2,670	\$ 2,884	\$ 3,114	\$ 3,364	\$ 3,633
Purchased Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power	\$ 1,446	\$ 1,754	\$ 2,216	\$ 2,774	\$ 3,399	\$ 4,283
Fuel for Purchased Power	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Chemicals	\$ 708	\$ 859	\$ 1,085	\$ 1,358	\$ 1,665	\$ 2,098
Materials & Supplies	\$ 780	\$ 946	\$ 1,195	\$ 1,496	\$ 1,834	\$ 2,311
Contractual Services - Engineering	\$ 33	\$ 40	\$ 50	\$ 63	\$ 77	\$ 97
Contractual Services - Accounting	\$ 58	\$ 70	\$ 89	\$ 111	\$ 136	\$ 172
Contractual Services - Legal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services - Mgmt. Fees	\$ 961	\$ 1,166	\$ 1,473	\$ 1,844	\$ 2,260	\$ 2,847
Contractual Services - Testing	\$ 3,400	\$ 3,502	\$ 3,607	\$ 3,715	\$ 3,827	\$ 3,942
Contractual Services - Other	\$ 3,285	\$ 3,985	\$ 5,033	\$ 6,301	\$ 7,722	\$ 9,731
Rental of Building/Real Prop.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental of Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation Expenses	\$ 562	\$ 682	\$ 862	\$ 1,079	\$ 1,322	\$ 1,666
Insurance - Vehicle	\$ 65	\$ 79	\$ 99	\$ 125	\$ 153	\$ 192
Insurance - General Liability	\$ 262	\$ 318	\$ 402	\$ 503	\$ 617	\$ 778
Insurance - Workman's Comp.	\$ 48	\$ 58	\$ 73	\$ 91	\$ 112	\$ 141
Insurance - Other	\$ 66	\$ 81	\$ 102	\$ 127	\$ 156	\$ 197
Advertising Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reg. Comm. Exp. - Rate Case Amort.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reg. Comm. Exp. - Rate Case Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bad Debt Expense	\$ 207	\$ 324	\$ 398	\$ 483	\$ 575	\$ 704
Miscellaneous Expense	\$ 48	\$ 54	\$ 68	\$ 85	\$ 104	\$ 131
O&M Expenses	\$ 24,632	\$ 27,227	\$ 30,701	\$ 34,778	\$ 39,290	\$ 45,368
Depreciation	\$ 22,369	\$ 22,369	\$ 22,369	\$ 22,369	\$ 22,369	\$ 22,369
Amortization	\$ (3,712)	\$ (3,712)	\$ (3,712)	\$ (3,712)	\$ (3,712)	\$ (3,712)
Acquisition Adj. Amortization	\$ -	\$ (39,424)	\$ (39,424)	\$ (39,424)	\$ (39,424)	\$ (39,424)
Taxes Other than income	\$ 850	\$ 1,294	\$ 1,514	\$ 1,771	\$ 2,047	\$ 2,432
Income Taxes	\$ (4,051)	\$ 2,664	\$ 3,107	\$ 3,550	\$ 3,994	\$ 4,437

Total Operating Expenses	\$ 40,088	\$ 10,418	\$ 14,555	\$ 19,333	\$ 24,564	\$ 31,471
7.53% ROI	\$ 7,180	\$ 8,613	\$ 10,047	\$ 11,480	\$ 12,913	\$ 14,347
Estimated Revenue Requirement	\$ 47,267	\$ 19,031	\$ 24,602	\$ 30,813	\$ 37,478	\$ 45,818

Cost Per ECR/ per month	87.53	29.92	31.54	32.50	33.22	33.20
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Without Amort of Acq Adj	\$ 47,267	\$ 58,455	\$ 64,026	\$ 70,237	\$ 76,902	\$ 85,242
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Cost Per ECR/ per month	87.53	91.91	82.08	74.09	68.18	61.77
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