P.O. Box 3395 West Palm Beach, Florida 33402-3395

August 10, 2009

Ms. Ann Cole, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

> Re: Docket No. 090001-EI CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the July 2009 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna (Northwest Florida) division is primarily due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Yound

Senior Regulatory Accountant

Enclosure

Cc:

Kathy Welch/ FPSC Doc Horton

George Bachman (no enclosure)

Mark Cutshaw (no enclosure) Buddy Shelley (no enclosure) Jack English (no enclosure) Chuck Stein (no enclosure)

SJ 80-441

7 Fuel Monthly July 2009.doc

Energy for Life

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3.4 SGA ADM

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401 South Dixie Highway

▲ West Palm Beach, Florida 33401

#### Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2009

		DOLLARS				MWH				CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %	ACTUAL E	STIMATED	DIFFERENC AMOUNT	CE %
1 Fuel Cost of System Net Generation (A3) 2 Nuclear Fuel Disposal Cost (A13) 3 Coal Car Investment					0	0	0	0.00%	o	0	0	0.00%
4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER	O	0	o	0.00%	0	o	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	2,178,937	2,018,342	160,595	7.96%	33,261	34,799	(1,538)	-4.42%	6.55103	5.8	0.7510	12.95%
9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a)	1,008,510	997,285	11,225	1.13%	33,261	34,799	(1,538)	-4.42%	3.03211	2.86584	0.16627	5.80%
12 TOTAL COST OF PURCHASED POWER	3,187,447	3,015,627	171,820	5.70%	33,261	34,799	(1,538)	-4.42%	9.58314	8.66584	0.9173	10.59%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7)					33,261	34,799	(1,538)	-4.42%				
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	O	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,187,447	3,015,627	171,820	5.70%	33,261	34,799	(1,538)	-4.42%	9.58314	8.66584	0.9173	10.59%
21 Net Unbilled Sales (A4) 22 Company Use (A4)	(117,179) * 1,725 *	276,527 * 3,033 *	(393,706) (1,308)	-142.38% -43.13%	(1,223) 18	3,191 35	(4,414) (17)	-138.32% -48.57%	-0.35363 0.00521	0.91623 0.01005	-1.26986 -0.00484	-138.60% -48.16%
23 T & D Losses (A4)	127,456 *	120,628 *	6,828	5.66%	1,330	1,392	(62)	-4.45%	0.38465	0.39968	-0.01503	-3.76%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	3,187,447	3,015,627	171,820	5.70%	33,136	30,181	2,955	9.79%	9.61937	9.9918	-0.37243	-3.73%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier	3,187,447 1,000	3,015,627 1.000	171,820 0.000	5.70% 0.00%	33,136 1.000	30,181 1.000	2,955 0.000	9.79% 0.00%	9.61937 1.000	9.9918 1,000	-0.37243 0.000	-3.73% 0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses 28 GPIF**	3,187,447	3,015,627	171,820	5.70%	33,136	30,181	2,955	9,79%	9.61937	9.9918	-0.37243	-3.73%
29 TRUE-UP**	15,638_	15,638		0.00%	33,136	30,181	2,955	9.79%	0.04719	0.05181	-0.00462	-8.92%
30 TOTAL JURISDICTIONAL FUEL COST	3,203,085	3,031,265	171,820	5.67%	33,136	30,181	2,955	9.79%	9.66648	10.04362	-0.37714	-3.76%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes									1.00072 9.67344	1.00072 10.05085	0 -0.37741	0.00% -3.7 <del>6</del> %
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									9.673	10.051	-0.378	-3.76%

<sup>33</sup> FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

\*Included for Informational Purposes Only \*\*Calculation Based on Jurisdictional KWH Sales

COCUMENT NUMBER-DATE

FPSC-COMMISSION CLERK

7 July 2009 MARIANNA FUEL, 8/10/2009, 10:12 AM

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2009

7 -hdy 2009 MARIA144A FI,611, 6410/2009, 10:12 AM

		PERIOD	TO DATE	DOLLARS		PERIOD TO
		ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %	ACTUAL ES
1	Fuel Cost of System Net Generation (A3)					0
2	Nuclear Fuel Disposal Cost (A13)				ŀ	
3	Coal Car Investment					
4	Adjustments to Fuel Cost (A2, Page 1)				Į.	
5	TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	12,987,796	11,629,870	1,357,926	11.68%	195,595
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)				1	
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)					
9	Energy Cost of Sched E Economy Purch (A9)					
10	Demand and Non Fuel Cost of Purchased Power (A9)	6,984,918	6,980,995	3,923	0.06%	195,595
11	Energy Payments to Qualifying Facilities (A8a)					
12	TOTAL COST OF PURCHASED POWER	19,972,714	18,610,865	1,361,849	7.32%	195,595
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					195,595
14	Fuel Cost of Economy Sales (A7)					
15	Gain on Economy Sales (A7a)					
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)					
17	Fuel Cost of Other Power Sales (A7)					
18	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0
19	NET INADVERTENT INTERCHANGE (A10)					
20	TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	19,972,714	18,610,865	1,361,849	7.32%	195,595
24	Net Unbilled Sales (A4)	1,049,276 *	633.557 *	415,719	65.62%	10,276
	Company Use (A4)	12,764 *			-31.58%	125
	T & D Losses (A4)	798,929 *		(5,692) 54,457	7.31%	7,824
23	T & D LOSSes (A4)	796,929	144,412	54,457	7.31%	7,824
24	SYSTEM KWH SALES	19,972,714	18,610,865	1,361,849	7.32%	177,370
25	Wholesale KWH Sales				1	
26	Jurisdictional KWH Sales	19,972,714	18,610,865	1,361,849	7.32%	177,370
6a	Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000
27	Jurisdictional KWH Sales Adjusted for				1	
	Line Losses	19,972,714	18,610,865	1,361,849	7.32%	177,370
28	GPIF**			, ,	1	,
29	TRUE-UP**	109,467	109,467	0	0.00%	177,370
30	TOTAL JURISDICTIONAL FUEL COST	20,082,181	18,720,332	1,361,849	7.27%	177,370

31	Revenue Tax Factor
00	F 1 F 1 A 1 1

<sup>32</sup> Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

PERIOD	) TO DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH	{	
		DIFFERENCE	··			DIFFE	RENCE			DIFFERE	NCE
ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	EŞTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	
				0	0	0	0.00%	0	0	0	0.
0	0	o	0.00%	0	0	o	0.00%	0	0	0	0.
12,987,796	11,629,870	1,357,926	11.68%	195,595	200,515	(4,920)	-2.45%	6.64015	5.8	0.84015	14.
6,984,918	6,980,995	3,923	0.06%	195,595	200,515	(4,920)	-2.45%	3.57111	3.48153	0,08958	2.
19,972,714	18,610,865	1,361,849	7.32%	195,595	200,515	(4,920)	-2.45%	10.21126	9.28153	0.92973	10
				195,595	200,515	(4,920)	-2.45%				
0	O	0	0.00%	0	0	0	0.00%	0	o	0	0
19,972,714	18,610,865	1,361,849	7.32%	195,595	200,515	(4,920)	-2.45%	10.21126	9.28153	0.92973	10
1,049,276	* 633,557 *	415,719	65.62%	10,276	6,826	3,450	50.54%	0.59157	0.3416	0.24997	73.
12,764 ° 798,929 °		(5,892) 54,457	-31.58% 7.31%	125 7,824	201 8,021	(76) (197)	-37.81% -2.46%	0.0072 0.45043	0.01006 0.4014	-0.00286 0.04903	-28. 12.
19,972,714	18,610,865	1,361,849	7.32%	177,370	185,467	(8,097)	-4.37%	11.26046	10.03459	1.22587	12
19,972,714 1.000	18,610,865 1.000	1,361,849 0.000	7.32% 0.00%	177,370 1.000	185,467 1.000	(8,097) 0.000	-4.37% 0.00%	1‡.26046 1.000	10.03459 1.000	1.22587 0.000	12 0
19,972,714	18,610,865	1,361,849	7.32%	177,370	185,467	(8,097)	-4.37%	11.26046	10.03459	1.22587	12
109,467	109,467	0	0.00%	177,370	185,467	(8,097)	-4.37%	0.06172	0.05902	0.0027	4
20,082,181	18,720,332	1,361,849	7.27%	177,370	185,467	(8,097)	-4.37%	11,3222	10.09362	1.22858	12
								1.00072	1.00072	0	0
								11.33035 11.330	10.10089 10.101	1.22946 1.229	12.

<sup>\*</sup>Included for Informational Purposes Only
\*\*Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONT	Н			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DII AMOUNT	FFERENCE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
A. Fuel Cost & Net Power Transactions     1. Fuel Cost of System Net Generation     1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$	\$	\$	\$	\$	\$		
Fuel Cost of Power Sold     Fuel Cost of Purchased Power     Sa. Demand & Non Fuel Cost of Purchased Power     Sb. Energy Payments to Qualifying Facilities	2,178,937 1,008,510	2,018,342 997,285	160,595 11,225	7.96% 1.13%	12,987,796 6,984,918	11,629,870 6,980, <del>9</del> 95	1,357,926 3,923	11.68% 0.06%
Energy Cost of Economy Purchases     Total Fuel & Net Power Transactions     Adjustments to Fuel Cost (Describe Items)	3,187,447	3,015,627	171,820	5.70%	19,972,714	18,610,865	1,361,849	7.32%
6a. Special Meetings - Fuel Market Issue	1,490		1,490	0.00%	26,445		26,445	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 3,188,937	\$ 3,015,627	\$ 173,310	5.75% \$	19,999,159 \$	18,610,865 \$	1,388,294	7.46%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

\$ \$ 985 985 602 887	3,030,029 3,030,029 1,793,571 4,823,600	DIFFEREN AMOUNT 312,056 312,056 (666,069)	% 10.30% 10.30% -37.14%	ACTUAL \$ 17,761,365 17,761,365 6,564,588	\$ 18,549,525 18,549,525 7,176,775	(788,160) (788,160) (612,187)	-4.25° -4.25° -8.53°
)85 502	3,030,029 1,793,571	312,056 (666,069)	10.30% -37.14%	17,761,365 6,564,588	18,549,525	(788,160)	-4.25
)85 502	3,030,029 1,793,571	312,056 (666,069)	10.30% -37.14%	17,761,365 6,564,588	18,549,525	(788,160)	-4.25
)85 502	3,030,029 1,793,571	312,056 (666,069)	10.30% -37.14%	17,761,365 6,564,588	18,549,525	(788,160)	-4.25
)85 502	3,030,029 1,793,571	312,056 (666,069)	10.30% -37.14%	17,761,365 6,564,588	18,549,525	(788,160)	-4.25
502	1,793,571	(666,069)	-37.14%	6,564,588			
					1,170,770	(012,107)	-0.03
107	4.023.000		7 2 40/	24 225 052	25 726 200	(4.400.247)	
^		(354,013)	-7.34%	24,325,953	25,726,300	(1,400,347)	-5.44
.07 e	0	(354.043)	0.00%	0	0	(4.400.247)	0.00 -5.44
IOI W	4,023,000 4	(554,015)	-7.5470 \$	24,020,900	23,120,000 \$	(1,400,047)	-0.4-
757	20 490 025	2.054.922	0.709/	177 270 222	405 466 900	/8 006 E70)	4 2
0							-4.37 0.00
157							-4.3
							0.00
JU 76	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	
7	587 \$ 757 0 757 00%	587 \$ 4,823,600 \$ 757 30,180,925 0 0 757 30,180,925	587 \$ 4,823,600 \$ (354,013) 757 30,180,925 2,954,832 0 0 0 757 30,180,925 2,954,832	\$ 4,823,600 \$ (354,013)	587     \$ 4,823,600     \$ (354,013)     -7.34%     \$ 24,325,953       757     30,180,925     2,954,832     9.79%     177,370,322       0     0     0.00%     0       757     30,180,925     2,954,832     9.79%     177,370,322       0     177,370,322	587 \$     4,823,600 \$     (354,013)     -7.34% \$     24,325,953     25,726,300 \$       757     30,180,925 0     2,954,832 0     9.79% 0     177,370,322 185,466,892 0       0     0     0     0     0       757     30,180,925 2,954,832 9.79% 177,370,322 185,466,892 0	587     4,823,600     \$ (354,013)     -7.34%     \$ 24,325,953     25,726,300     \$ (1,400,347)       757     30,180,925     2,954,832     9.79%     177,370,322     185,466,892     (8,096,570)       0     0     0     0     0     0       757     30,180,925     2,954,832     9.79%     177,370,322     185,466,892     (8,096,570)       757     30,180,925     2,954,832     9.79%     177,370,322     185,466,892     (8,096,570)

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		(	CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %
D. True-up Calculation									
Jurisdictional Fuel Rev. (line B-1c)	\$	3,342,085 \$	3,030,029 \$	312,056	10.30%	17,761,365 \$	18,549,525 \$	(788,160)	-4.25%
Fuel Adjustment Not Applicable	1							,	
a. True-up Provision	1	15,638	15,638	0	0.00%	109,467	109,467	0	0.00%
b. Incentive Provision	1								
c. Transition Adjustment (Regulatory Tax Refund)	ł	0	0	0	0.00%	0	0	0	0.009
Jurisdictional Fuel Revenue Applicable to Period		3,326,447	3,014,391	312,056	10.35%	17,651,898	18,440,058	(788, 160)	-4.279
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)		3,188,937	3,015,627	173,310	5,75%	19,999,159	18,610,865	1,388,294	7.46%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)		100%	100%	0.00%	0.00%	N/A	N/A		
Jurisdictional Total Fuel & Net Power Transactions     (Line D-4 x Line D-5 x *)		3,188,937	3,015,627	173,310	5.75%	19,999,159	18,610,865	1,388,294	7.469
<ol> <li>True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)</li> </ol>		137,510	(1,236)	138,746	-11225.40%	(2,347,261)	(170,807)	(2,176,454)	1274.229
Interest Provision for the Month		(518)		(518)	0.00%	(1,390)		(1,390)	0.009
9. True-up & Inst. Provision Beg. of Month		(1,987,487)	2,545,242	(4,532,729)	-178.09%	404,327	2,620,984	(2,216,657)	-84.579
9a. Deferred True-up Beginning of Period		, , ,		, , , ,		,			
10. True-up Collected (Refunded)		15,638	15,638	0	0.00%	109,467	109,467	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$	(1,834,857) \$	2,559,644 \$		-171.68%	(1,834,857) \$	2,559,644 \$	(4,394,501)	-171.68%

<sup>\*</sup> Jurisdictional Loss Multiplier

### SCHEDULE A2 Page 4 of 4

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

E. Interest Provision  1. Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (1,834,339) 3. Total of Beginning & Ending True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 8. ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT 9. AMOUNT % AMOUNT % ACTUAL ESTIMATED AMOUNT % AMOUNT % AMOUNT % ACTUAL ESTIMATED AMOUNT % AMOUNT % ACTUAL ESTIMATED AMOUNT % AMOUNT % ACTUAL ESTIMATED AMOUNT	erest Provision eginning True-up Amount (lines D-9 + 9a) nding True-up Amount Before Interest epinning True-up Amount Before Interest (1,834,339) 2,559,644 (4,393,983) -171.66% N/A		- 1		CURRENT MONTH				PERIOD TO DATE	-	
E. Interest Provision  1. Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (1,834,339) 2,559,644 (4,393,983) -171.66% N/A	erest Provision eginning True-up Amount (lines D-9 + 9a) s			ACTUAL	FOTBALTED		· · · · · · · · · · · · · · · · · · ·	ACTUAL	FOTHATED		
1. Beginning True-up Amount (lines D-9 + 9a) \$ (1,987,487) \$ 2,545,242 \$ (4,532,729) -178.09%	eginning True-up Amount (lines D-9 + 9a)    1,987,487   2,545,242   4,532,729   -178.09%   N/A   N/A			ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	ì
2. Ending True-up Amount Before Interest (1,834,339) 2,559,644 (4,393,983) -171.66% N/A N/A (line D-7 + Lines D-9 + 9a + D-10) N/A	nding True-up Amount Before Interest (1,834,339) 2,559,644 (4,393,983) -171.66% N/A N/A ne D-7 + Lines D-9 + 9a + D-10) otal of Beginning & Ending True-up Amount (50% of Line E-3) (1,910,913) \$ 2,552,443 \$ (4,463,356) -174.87% N/A N/A N/A terest Rate - First Day Reporting Business Month otal (Line E-5 + Line E-6) (0.6500% N/A N/A N/A N/A verage Interest Rate (50% of Line E-7) (0.3250% N/A	E. Interest Provision	<del></del>								
(line D-7 + Lines D-9 + 9a + D-10) 3. Total of Beginning & Ending True-up Amount 4. Average True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7)  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/	ne D-7 + Lines D-9 + 9a + D-10} otal of Beginning & Ending True-up Amount verage True-up Amount (50% of Line E-3) tlerest Rate - First Day Reporting Business Month otal (Line E-5 + Line E-6) verage Interest Rate (50% of Line E-7) lonthly Average Interest Rate (Line E-8 / 12)  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/	Beginning True-up Amount (lines D-9 + 9a)	\$	(1,987,487) \$	2,545,242 \$	(4,532,729)	-178.09%	N/A	N/A		
3. Total of Beginning & Ending True-up Amount (3,821,826) 5,104,886 (8,926,712) -174.87% N/A N/A 4. Average True-up Amount (50% of Line E-3) \$ (1,910,913) \$ 2,552,443 \$ (4,463,356) -174.87% N/A N/A 5. Interest Rate - First Day Reporting Business Month 0.3500% N/A N/A N/A N/A 6. Interest Rate - First Day Subsequent Business Month 0.3000% N/A N/A N/A N/A 7. Total (Line E-5 + Line E-6) N/A N/A N/A N/A 8. Average Interest Rate (50% of Line E-7) 0.3250% N/A N/A N/A N/A	otal of Beginning & Ending True-up Amount (3,821,826) 5,104,886 (8,926,712) -174.87% N/A N/A verage True-up Amount (50% of Line E-3) (1,910,913) \$ 2,552,443 \$ (4,463,356) -174.87% N/A N/A N/A tterest Rate - First Day Reporting Business Month otal (Line E-5 + Line E-6) N/A N/A verage Interest Rate (50% of Line E-7) N/A N/A lonthly Average Interest Rate (Line E-8 / 12) N/A  (3,821,826) 5,104,886 (8,926,712) -174.87% N/A N/A N/A  N/A N/A N/A N/A  N/A N/A N/A  N/A N/A N/A -	Ending True-up Amount Before Interest	ŀ	(1,834,339)	2,559,644	(4,393,983)	-171.66%	N/A	N/A		
4. Average True-up Amount (50% of Line E-3) \$ (1,910,913) \$ 2,552,443 \$ (4,463,356) -174.87% N/A N/A	verage True-up Amount (50% of Line E-3)       \$ (1,910,913) \$ 2,552,443 \$ (4,463,356) -174.87%       N/A       N/A          iterest Rate - First Day Reporting Business Month       0.3500%       N/A         N/A       N/A          otal (Line E-5 + Line E-6)       0.6500%       N/A         N/A       N/A          verage Interest Rate (50% of Line E-7)       0.3250%       N/A         N/A       N/A       N/A         lonthly Average Interest Rate (Line E-8 / 12)       0.0271%       N/A         N/A       N/A		ļ					N/A	N/A		
5. Interest Rate - First Day Reporting Business Month 0.3500% N/A N/A N/A 0.3000% N/A	Interest Rate - First Day Reporting Business Month       0.3500%       N/A         N/A       N/A          Interest Rate - First Day Subsequent Business Month otal (Line E-5 + Line E-6)       0.3000%       N/A         N/A       N/A       N/A          Interest Rate (50% of Line E-7)       0.3250%       N/A         N/A       N/A       N/A          Interest Rate (Line E-8 / 12)       0.0271%       N/A         N/A       N/A       N/A	<ol><li>Total of Beginning &amp; Ending True-up Amount</li></ol>	1	(3,821,826)	5,104,886	(8,926,712)	-174.87%	N/A	N/A		
6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. 3000% 9. N/A 9	Interest Rate - First Day Subsequent Business Month otal (Line E-5 + Line E-6)     0.3000%     N/A       N/A     N/A        Interest Rate (50% of Line E-7)     0.3250%     N/A       N/A     N/A     N/A        Interest Rate (Line E-8 / 12)     0.0271%     N/A       N/A     N/A     N/A	<ol><li>Average True-up Amount (50% of Line E-3)</li></ol>	\$	(1,910,913) \$	2,552,443 \$	(4,463,356)	-174.87%	N/A	N/A		
7. Total (Line E-5 + Line E-6)	otal (Line E-5 + Line E-6)			0.3500%	N/A			N/A	N/A		
8. Average Interest Rate (50% of Line E-7) 0.3250% N/A N/A N/A	verage Interest Rate (50% of Line E-7)     0.3250%     N/A       N/A     N/A        Ionthly Average Interest Rate (Line E-8 / 12)     0.0271%     N/A       N/A     N/A		1	0.3000%	N/A				N/A		
	lonthly Average Interest Rate (Line E-8 / 12) 0.0271% N/A N/A N/A	· ·	- 1	0.6500%	N/A			N/A	N/A		
Q. Monthly Average Interest Date (Line E. 9.142). 1 0.02749/ N/A			1								
	nterest Provision (Line E-4 x Line E-9) (518) N/A N/A N/A	<ol><li>Monthly Average Interest Rate (Line E-8 / 12)</li></ol>	1	0.0271%				N/A	N/A	***	
10. Interest Provision (Line E-4 x Line E-9) (518) N/A N/A N/A		10. Interest Provision (Line E-4 x Line E-9)	- 1	(518)	N/A			N/A	N/A	••	
			1								

# Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

## ELECTRIC ENERGY ACCOUNT Month of: July 2009

	Γ	Čl	JRRENT MONTH		1	PE	RIOD TO DATE		
	ŀ		STATESTATION OF THE	DIFFERENCE				DIFFERE	NCE
	į	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)									
1 System Net Generation 2 Power Sold		0	0	0	0.00%	0	0	0	0.00%
3 Inadvertent Interchange Delivered - NET								•	
4 Purchased Power		33,261	34,799	(1,538)	-4.42%	195,595	200,515	(4,920)	-2.45%
4a Energy Purchased For Qualifying Facilities		55,251	54,755	(1,000)	-4.42 /0	100,000	200,010	(4,020)	2.7070
5 Economy Purchases									
6 Inadvertent Interchange Received - NET									
7 Net Energy for Load		33,261	34,799	(1,538)	-4.42%	195,595	200,515	(4,920)	-2.45%
8 Sales (Billed)		33,136	30,181	2,955	9.79%	177,370	185,467	(8,097)	-4.37%
8a Unbilled Sales Prior Month (Period)									
8b Unbilled Sales Current Month (Period)									
9 Company Use		18	35	(17)	-48.57%	125	201	(76)	-37.81%
10 T&D Losses Estimated	0.04	1,330	1,392	(62)	-4.45%	7,824	8,021	(197)	-2.46%
11 Unaccounted for Energy (estimated)		(1,223)	3,191	(4,414)	-138.32%	10,276	6,826	3,450	50.54%
12	İ	0.550/	0.400/	0.050/	50.000/	0.000/	0.4001	0.0404	40.000/
13 % Company Use to NEL		0.05%	0.10%	-0.05%	-50.00%	0.06%	0.10%	-0.04%	-40.00%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL	İ	4.00% -3.68%	4.00% 9.17%	0.00% -12.85%	0.00% -140.13%	4.00% 5.25%	4.00% 3. <b>40</b> %	0.00% 1.85%	0.00% 54.41%
(\$)									
16 Fuel Cost of Sys Net Gen									
16a Fuel Related Transactions									
16b Adjustments to Fuel Cost									
17 Fuel Cost of Power Sold	-								
18 Fuel Cost of Purchased Power		2,178,937	2,018,342	160,595	7.96%	12.987.796	11.629.870	1,357,926	11.68%
18a Demand & Non Fuel Cost of Pur Power		1,008,510	997,285	11,225	1.13%	6,984,918	6,980,995	3,923	0.06%
18b Energy Payments To Qualifying Facilities		.,,,,,,,,,,	,	,		3,33 ,,3 , 3	*1***	-,	***
19 Energy Cost of Economy Purch.	į								
20 Total Fuel & Net Power Transactions		3,187,447	3,015,627	171,820	5.70%	19,972,714	18,610,865	1,361,849	7.32%
(Cents/KWH)									
21 Fuel Cost of Sys Net Gen									
21a Fuel Related Transactions									
22 Fuel Cost of Power Sold									
23 Fuel Cost of Purchased Power		6.5510	5.8000	0.7510	12.95%	6.6400	5.8000	0.8400	14.48%
23a Demand & Non Fuel Cost of Pur Power		3.0320	2.8660	0.1660	5.79%	3.5710	3.4820	0.0890	2.56%
23b Energy Payments To Qualifying Facilities									
24 Energy Cost of Economy Purch.		0.5020	0.0000	0.0470	40 500/	10.2110	0.0000	0.0200	40.040/
25 Total Fuel & Net Power Transactions		9.5830	8.6660	0.9170	10.58%	10.2110	9.2820	0.9290	10.01%

## PURCHASED POWER

## (Exclusive of Economy Energy Purchases) For the Period/Month of: July 2009

				-				
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
ESTIMATED:			<u> </u>					
GULF POWER COMPANY	RE	34,799			34,799	5.800000	8.665844	2,018,342
TOTAL		34,799	0	0	34,799	5.800000	8.665844	2,018,342
ACTUAL:								
GULF POWER COMPANY	RE	33,261			33,261	6.551027	9.583136	2,178,937
TOTAL		33,261	0	0	33,261	6,551027	9.583136	2,178,937
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(1,538) -4.40%	0 0.00%	0 0.00%	(1,538) -4.40%	0.000000	0.917292 10.60%	160,595 8.00%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	195,595 200,515 (4,920) -2.50%	0.00%	0 0.00%	195,595 200,515 (4,920) -2.50%	6.640147 5.800000 0.840147 14.50%	10.211260 9.281533 0.929727 10.00%	12,987,796 11,629,870 1,357,926 11,70%

## ECONOMY ENERGY PURCHASES

## INCLUDING LONG TERM PURCHASES For the Period/Month of: July 2009

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GE (a) CENTS/KWH	(b) TOTAL COST	FUEL SAVINGS (6)(b)-(5)
ESTIMATED:							
TOTAL							
ACTUAL:							
TOTAL							
FOOTNOTE: PURCHASED P	OWER COSTS IN	ICLUDE CUST	OMER DEMAN	O & ENERGY CHAS	I I I		
		.02002 0001	OMEN, DEMIN	D & ENERGY OTHER	1,000,010		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		"""					
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2009

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
	Energy i dymonia to qualifying i acinites (Ada)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
	Fuel Cost of Other Power Sales (A7)
18	TOTAL FUEL COST AND GAINS OF POWER SALES
	(LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
	LESS GSLD APPORTIONMENT OF FUEL COST
20a	TOTAL FUEL AND NET POWER TRANSACTIONS
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	
20a 27	Jurisdictional Loss Multiplier Jurisdictional KWH Sales Adjusted for
21	Line Losses
28	GPIF**
29	TRUE-UP**
29	TRUE-UP
30	TOTAL JURISDICTIONAL FUEL COST
	(Excluding GSLD Apportionment)
31	Revenue Tax Factor
32	Fuel Factor Adjusted for Taxes
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only
\*\*Calculation Based on Jurisdictional KWH Sales

	DOLLARS				MWH				CENTS/KWH		
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREI AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFF	ERENC
				0	0	0	0.0%	0.00000	0,00000	0.00000	0.0
0	0	0	0.0% 0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.
		-									
2,230,376	2,560,509	(330,133)	-12.9%	40,449	46,437	(5,988)	-12.9%	5.51404	5.51394	0.00010	0.1
1,586,205	1,822,499	(236,294)	-13.0%	40,449	46,437	(5,988)	-12.9%	3.92149	3.92467	(0.00318)	-0.
49,136	39,186	9,950	25.4%	878	700	178	25.4%	5.59636	5.59800	(0.00164)	0.
3,865,717	4,422,194	(556,477)	-12.6%	41,327	47,137	(5,810)	-12.3%	9.35397	9.38158	(0.02761)	<b>-0</b> .
				41,327	47,137	(5,810)	-12.3%				
0	o	O	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.
699,792 3,165,925	845,167 3,577,027	(145,375) (411,102)	-13.1% -11.5%	0 41,327	0 47,137	0 (5,810)	0.0% -12.3%	7.66067	7.58858	0.07209	1,
(156,201) *	(157,539) *	1,338	-0.9%	(2,039)	(2,076)	37	-1.8%	(0.38240)	(0.33996)	(0.04244)	12.
2,911 * 189,985 *	3,415 * 214, <del>6</del> 05 *	(504) (24,620)	-14.8% -11.5%	38 2,480	45 2,828	(7) (348)	-15.6% -12.3%	0.00713 0.48510	0.00737 0.46311	(0.00024) 0.00199	-3. 0.
3,165,925	3,577,027	(411,102)	-11.5%	40,848	46,340	(5,492)	-11.9%	7.75050	7.71910	0.03140	0.
3,165,925	3,577,027	(411,102)	-11.5%	40,848	46,340	(5,492)	-11.9%	7,75050	7.71910	0 03140	0.
1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.
3,165,925	3,577,027	(411, 102)	-11 5%	40,848	46,340	(5,492)	-11 9%	7 75050	7 71910	0.03140	0.
237,604	237,604	0	0.0%	40,848	46,340	(5,492)	-11.9%	0.58168	0.51274	0.06894	13.
3,403,529	3,814,631	(411,102)	-10.8%	40,848	46,340	(5,492)	-11.9%	8.33218	8.23183	0.10035	1.
								1.01609	1.01609	0.00000	0
								8.46624	8.36428	0.10196	1

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2009

#### FERNANDINA BEACH DIVISION

	PERIOD T	O DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH	<u> </u>	
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	VCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %
Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER	0	0 0	0 0	0.0% 0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	13,077,223	14,708,888	(1,631,665)	-11.1%	237,164	266,756	(29,592)	-11.1%	5.51400	5.51399	0.00001	0.0%
9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9)	7,913,891	8,692,047	(778, 156)	-9.0%	237,164	266,756	(29,592)	-11.1%	3.33689	3.25843	0.07846	2.4%
11 Energy Payments to Qualifying Facilities (A8a)	220,930	274,302	(53,372)	-19.5%	3,947	4,900	(953)	-19.5%	5.59742	5.59800	(0.00058)	0.0%
12 TOTAL COST OF PURCHASED POWER	21,212,044	23,675,237	(2,463,193)	-10.4%	241,111	271,656	(30,545)	-11.2%	8.79763	8.71515	0.08248	1.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (St.2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7)					241,111	271,656	(30,545)	-11.2%				
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)  19 NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,985,689 17,226,355	5,306,044 18,369,193	(1,320,355) (1,142,838)	-24.9% -6.2%	0 241,111	0 271,656	0 (30,545)	0.0% -11.2%	7.14457	6.76193	0.38264	5.7%
21 Net Unbilled Sales (A4) 22 Company Use (A4)	13,575 *	(575,305) *	588,880	-102.4%	190	(8,508)	8,698	-102.2%	0.00600	(0.21827)	0.22427	-102.8%
23 T & D Losses (A4)	16,933 * 1,033,605 *	19,542 * 1,102,127 *	(2,609) (68,522)	-13.4% -6.2%	237 14,467	289 16,299	(52) (1,832)	-18.0% -11.2%	0.00749 0.45691	0.00741 0.41814	0.00008 0.03877	1.1% 9.3%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	17,226,355	18,369,193	(1,142,838)	-6.2%	226,217	263,576	(37,359)	-14.2%	7.61497	6,96921	0.64576	9.3%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier	17,226,355 1.000	18,369,193 1.000	(1,142,838) 0.000	-6.2% 0.0%	226,217 1.000	263,576 1.000	(37,359) 0.000	-14.2% 0.0%	7.61497 1.000	6.96921 1_000	0.64576 0.00000	9.3% 0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses 28 GPIF**	17,226,355	18,369,193	(1,142,838)	-6.2%	226,217	263,576	(37,359)	-14.2%	7.61497	6,96921	0.64576	9.3%
29 TRUE-UP**	1,064,380_	1,064,380	0	0.0%	226,217	263,576	(37,359)	-14.2%	0.47051	0.40382	0.06669	16.5%
30 TOTAL JURISDICTIONAL FUEL COST	18,290,735	19,433,573	(1,142,838)	-5.9%	226,217	263,576	(37,359)	-14.2%	8.08548	7.37304	0.71244	9.7%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes									1.01609 8.21558	1.01609 7.49167	0.00000 0.72391	0,0% 9.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.216	7.492	0.724	9.7%

<sup>33</sup> FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only
\*\*Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONT	Н			PERIOD TO D	ERIOD TO DATE			
		ACTUAL ESTIMATED A			ENCE %	ACTUAL	. ESTIMATED	DIFFEREN AMOUNT	ICE %		
A. Fuel Cost & Net Power Transactions											
Fuel Cost of System Net Generation     1a. Fuel Related Transactions (Nuclear Fuel Disposal)     Fuel Cost of Power Sold	\$		\$	\$		\$	\$	\$			
3. Fuel Cost of Purchased Power	ļ	2,230,376	2,560,509	(330,13	3) -12.9%	13,077,2	223 14,708,88	8 (1,631,665	-11.1%		
3a. Demand & Non Fuel Cost of Purchased Power		1,586,205	1,822,499	(236,29	•	1					
Sh. Energy Payments to Qualifying Facilities     Energy Cost of Economy Purchases		49,136	39,186	9,95	•	220,9	930 274,30	2 (53,372	-19.5%		
Total Fuel & Net Power Transactions     Adjustments to Fuel Cost (Describe Items)		3,865,717	4,422,194	(556,47	77) -12.6%	21,212,0	23,675,23	7 (2,463,193	-10.4%		
6a. Special Meetings - Fuel Market Issue		519		51	9 0.0%	85,6	668	85,668	0.0%		
7. Adjusted Total Fuel & Net Power Transactions		3,866,236	4,422,194	(555,95	58) -12.6%	21,297.7	712 23,675,23	7 (2,377,525	-10.0%		
8. Less Apportionment To GSLD Customers		699,792	845,167	(145,37	•			, , ,			
9. Net Total Fuel & Power Transactions To Other Classes	\$	3,166,444	•	•	,			,	•		

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONT	Н				PERIOD TO DATE			
		DIFFERENCE ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMAT						ESTIMATED	DIFFERENCE ED AMOUNT %		
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)											
Jurisidictional Sales Revenue (Excluding GSLD)     a. Base Fuel Revenue	\$	\$	3	\$			\$	\$			
b. Fuel Recovery Revenue		3,439,309	3,471,545		(32,236)	-0.9%	16,978,016	18,086,870	(1,108,854)	-6.1%	
c. Jurisidictional Fuel Revenue		3,439,309	3,471,545		(32,236)	-0.9%	16,978,016	18,086,870	(1,108,854)	-6.1%	
d. Non Fuel Revenue	i	1,084,576	181,388		903,188	497.9%	6,038,571	1,708,415	4,330,156	253.5%	
e. Total Jurisdictional Sales Revenue		4,523,885	3,652,933		870,952	23.8%	23,016,587	19,795,285	3,221,302	16.3%	
Non Jurisdictional Sales Revenue	- 1.	0	0		0	0.0%	0	0	O O	0.0%	
Total Sales Revenue (Excluding GSLD)	\$	4,523,885	3,652,933	\$	870,952	23.8%	23,016,587 \$	19,795,285 \$	3,221,302	16.3%	
C. KWH Sales (Excluding GSLD)											
Jurisdictional Sales     KWH		38,585,556	43,502,576		(4,917,020)	-11.3%	212,108,110	247,558,124	(35,450,014)	-14.39	
Non Jurisdictional Sales		0	0		0	0.0%	0	0	0	0.09	
3. Total Sales		38,585,556	43,502,576		(4,917,020)	-11.3%	212,108,110	247,558,124	(35,450,014)	-14.39	
Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%		0.00%	0.0%	100.00%	100.00%	0.00%	0.0%	

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

	<del></del>		CURRENT MONTH				PERIOD TO DATE	D TO DATE		
		DIFFERENCE ACTUAL ESTIMATED AMOUNT %			_	ACTUAL	DIFFERENC AMOUNT	CE %		
		•								
D. True-up Calculation (Excluding GSLD)										
Jurisdictional Fuel Rev. (line B-1c)	\$	3,439,309 \$	3,471,545 \$	(32,236)	-0.9% \$	16,978,016 \$	18,086,870 \$	(1,108,854)	-6.1%	
Fuel Adjustment Not Applicable	-				ł					
a. True-up Provision		237,604	237,604	0	0.0%	1,064,380	1,064,380	0	0.0%	
b. Incentive Provision										
c. Transition Adjustment (Regulatory Tax Refund)								0	0.0%	
Jurisdictional Fuel Revenue Applicable to Period		3,201,705	3,233,941	(32,236)	-1.0%	15,913,636	17,022,490	(1,108,854)	-6.5%	
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)		3,166,444	3,577,027	(410,583)	-11.5%	17,312,023	18,369,193	(1,057,170)	-5.8%	
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)		100.00%	100,00%	0.00%	0.0%	N/A	N/A	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Jurisdictional Total Fuel & Net Power Transactions		3,166,444	3,577,027	(410,583)	-11.5%	17,312,023	18,369,193	(1,057,170)	-5.8%	
(Line D-4 x Line D-5 x *)		-,,	-144.7[4-4	(,-,-,		,	,,	(1,401,710)	0.070	
7. True-up Provision for the Month Over/Under Collection		35,261	(343,086)	378,347	-110.3%	(1,398,387)	(1,346,703)	(51,684)	3.8%	
(Line D-3 - Line D-6)		,	(= , )	0,0,0,7	110.070	(1,000,001)	(1,010,700)	(01,001,	0.070	
8. Interest Provision for the Month		200		200	0.0%	3,348		3,348	0.0%	
9. True-up & Inst. Provision Beg. of Month		600,220	(953,912)	1,554,132	-162.9%	1,203,944	(777,071)	1,981,015	-254.9%	
9a. Deferred True-up Beginning of Period	İ	000,220	(000,012)	1,004,102	102.370	1,203,344	(111,0011)	1,001,010	-234.576	
10. True-up Collected (Refunded)		227 604	227 604	•	0.00	4.004.000	4 004 000		0.00/	
		237,604	237,604	4 000 070	0.0%	1,064,380	1,064,380	0	0.0%	
11. End of Period - Total Net True-up	\$	873,285 \$	(1,059,394) \$	1,932,679	-182.4% \$	873,285 \$	(1,059,394) \$	1,932,679	-182.4%	
(Lines D7 through D10)										

<sup>\*</sup> Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %
E. Interest Provision (Excluding GSLD)									
Beginning True-up Amount (lines D-9 + 9a)	\$	600,220 \$	(953,912) \$	1,554,132	-162.9%	N/A	N/A		
Ending True-up Amount Before Interest	ľ	873,085	(1,059,394)	1,932,479	-182.4%	N/A	N/A	<b>→</b>	
(line D-7 + Lines D-9 + 9a + D-10)			(.,,	,		N/A	N/A		
Total of Beginning & Ending True-up Amount		1,473,305	(2,013,306)	3,486,611	-173.2%	N/A	N/A		
4. Average True-up Amount (50% of Line E-3)	\$	736,653 \$	(1,006,653) \$	1,743,306	-173.2%	N/A	N/A		_
5. Interest Rate - First Day Reporting Business Month		0.3500%	N/A			N/A	N/A		
Interest Rate - First Day Subsequent Business Month		0.3000%	N/A			N/A	N/A		
7. Total (Line E-5 + Line E-6)		0.6500%	N/A		- i	N/A	N/A		
8. Average Interest Rate (50% of Line E-7)		0.3250%	N/A			N/A	N/A		
Monthly Average Interest Rate (Line E-8 / 12)		0.0271%	N/A		-	N/A	N/A	-	~-
10. Interest Provision (Line E-4 x Line E-9)		200	N/A		-	N/A	N/A		

## Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

## ELECTRIC ENERGY ACCOUNT Month of: July 2009

			CURRENT MO	NTH			PERIOD TO DA	ATE	
				DIFFERENCE				DIFFEREN	ICE
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(MWH)								
1 [	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 3	Power Sold								
4	Inadvertent Interchange Delivered - NET Purchased Power	40,449	46,437	(5,988)	-12.89%	237,164	266,756	(29,592)	-11.09%
4a	Energy Purchased For Qualifying Facilities	878	40,437 700	(3,966)	25.43%	3,947	4,900	(29,592) (953)	-11.09% -19.45%
5	Economy Purchases	0,0	700	170	25.4576	0,547	4,500	(933)	-19.4076
ě	Inadvertent Interchange Received - NET								
7	Net Energy for Load	41,327	47,137	(5,810)	-12.33%	241,111	271,656	(30,545)	-11.24%
8	Sales (Billed)	40,848	46,340	(5,492)	-11.85%	226,217	263,576	(37,359)	-14.17%
8a	Unbilled Sales Prior Month (Period)		,.	(-,,		,		(,,	
8b	Unbilled Sales Current Month (Period)				ļ				
9	Company Use	38	45	(7)	-15.56%	237	289	(52)	-17.99%
10		06 2,480	2,828	(348)	-12.31%	14,467	16,299	(1,832)	-11.24%
11	Unaccounted for Energy (estimated)	(2,039)	(2,076)	37	-1.78%	190	(8,508)	8,698	-102.23%
12									
13	% Company Use to NEL	0.09%		-0.01%	-10.00%	0.10%	0.11%	-0.01%	-9.09%
14	% T&D Losses to NEL	6.00%		0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-4.93%	<u>-4.40%</u>	-0.53%	12.05%	0.08%	-3.13%	3.21%	-102.56%
	(\$)								
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	2,230,376	2,560,509	(330,133)	-12.89%	13,077,223	14,708,888	(1,631,665)	-11.09%
18a	Demand & Non Fuel Cost of Pur Power	1,586,205	1,822,499	(236,294)	-12.97%	7,913,891	8,692,047	(778,156)	-8.95%
18b 19	Energy Payments To Qualifying Facilities Energy Cost of Economy Purch.	49,136	39,186	9,950	25.39%	220,930	274,302	(53,372)	-19.46%
20	Total Fuel & Net Power Transactions	3,865,717	4,422,194	(556,477)	-12.58%	21,212,044	23,675,237	(2,463,193)	-10.40%
			.,,	(,)	. 2.0070	,		(-) 4) . 44)	
	(Cents/KWH)								
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.514	5.514	0.000	0.00%	5.514	5.514	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	3.921	3.925	(0.004)	-0.10%	3.337	3.258	0.079	2.42%
23b 24	Energy Payments To Qualifying Facilities Energy Cost of Economy Purch.	5.596	5,598	(0.002)	-0.04%	5.597	5.598	(0.001)	-0.02%
25	Total Fuel & Net Power Transactions	9.354	9.382	(0.028)	-0.30%	8.798	8.715	0.083	0.95%
ا ت	TOTAL FULL ATTAL FOR THE TRANSPORTER	<del></del>	3,302	(0.020)	-0.0076	0.130	0.713	0.000	0.3370

## Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

### PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: July 2009

		FOR the Period	/Month of:	July 2009				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	кWH	KWH FOR	KWH	CENTS/KWF	ŧ	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:		<u> </u>			I	L		
JACKSONVILLE ELECTRIC AUTHORITY	MS	46,437			<b>4</b> 6,437	5.513941	9.438611	2,560,509
TOTAL		46,437	o	0	46,437	5.513941	9.438611	2,560,509
ACTUAL:								
ACTOAL.								
TOTAL		40,449	0	0	40,449	5.514045	9.435539	2,230,376
TOTAL	· · · · · · · · · · · · · · · · · · ·	1			40,443 [	5.514045	9,433339	2,230,376
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(5,988) -12.9%	0	0 0.0%	(5,988) -12.9%	0.000104	-0.003072 0.0%	(330,133) -12.9%
PERIOD TO DATE:								
ACTUAL	MS	237,164			237,164	5.514000	8.850885	13,077,223
ESTIMATED DIFFERENCE	MS	266,756 (29,592)	٥	o	266,756 (29,592)	5.513986 0.000014	8.772412 0.078473	14,708,888 (1,631,665)
DIFFERENCE (%)		(29,592)	0.0%	0.0%	(29,592) -11.1%	0.000014	0.078473	(1,031,005) -11.1%

#### **ENERGY PAYMENT TO QUALIFYING FACILITIES**

		For the Period/M	lonth of:	July 2009				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	KWH	KWH FOR	кwн	CENTS/KW	н	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:	•				l.		I	
JEFFERSON SMURFIT CORPORATION		700			700	5.598000	5.598000	39,186
TOTAL		700	0	0	700	5.598000	5.598000	39,186
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		878			878	5.596355	5.596355	49,136
TOTAL		878	0	0	878	5.596355	5.596355	49,136
CURRENT MONTH:						Т		
DIFFERENCE DIFFERENCE (%)		178 25.4%	0 0.0%	0 0.0%	178 25.4%	-0.001645 0.0%	-0.001645 0.0%	9,950 25.4%
PERIOD TO DATE:	MS	3.947			3.947	5.597416	5.597416	220,930
ESTIMATED DIFFERENCE DIFFERENCE (%)	MS	4,900 (953) -19.4%	0 0.0%	0 0.0%	4,900 (953) -19.4%	5.598000 -0.000584 0.0%	5.598000 -0.000584 0.0%	274,302 (53,372) -19.5%

### ECONOMY ENERGY PURCHASES

## INCLUDING LONG TERM PURCHASES

For the Period/Month of: July 2009

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF G (a) CENTS/KWH	(b) TOTAL COST	FUEL SAVINGS (6)(b)-(5)
ESTIMATED:					CENTS/RWH	Ψ	Ψ
TOTAL							
ACTUAL:		1					
					:		
TOTAL				···			
OOTNOTE: PURCHASED POWER COSTS II	NCLUDE CUSTON	MER, DEMAND &	ENERGY CHARG	SES TOTALING		\$1,586,205	
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIEFERENCE (%)							