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August 17, 2009

HAND DELIVERY

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RECEIVED-FPSC  
09 AUG 17 PM 12:08  
COMMISSION CLERK

Ann Cole, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399

RE: Docket No. 090182-SU; Ni Florida, LLC's Application for Increase in Wastewater Rates in Pasco County, Florida  
Our File No.: 43053.03

Dear Ms. Cole:

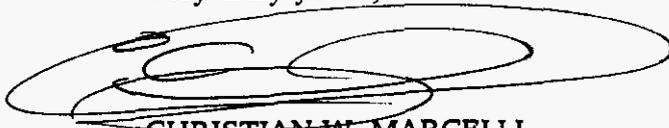
After discussions with Staff, Ni Florida, LLC, submits sixteen (16) copies of the enclosed revised MFR Schedules (revised as of August 14, 2009).

These schedules are meant to replace the corresponding schedules filed on August 7, 2009, or with the original Application and Minimum Filing Requirements (Volume I).

Should you or Staff have any questions regarding this filing, please do not hesitate to give me a call.

- COM \_\_\_\_\_
- ~~ECR~~ \_\_\_\_\_
- GCL \_\_\_\_\_
- GFC \_\_\_\_\_
- RCP \_\_\_\_\_
- SSC \_\_\_\_\_
- SGA \_\_\_\_\_
- ADM \_\_\_\_\_
- CLK \_\_\_\_\_

CWM/mp  
Enclosures

Very truly yours,  
  
CHRISTIAN W. MARCELLI  
For the Firm

cc: Mark B. Myers, V.P. Development (w/enclosures)  
Mr. Donald Clayton (w/enclosures)

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Historical Test Year Ended: December 31, 2008  
 Interim [ ] Final [X]

Schedule: A-2 (Rev. 8/14/09)  
 Page 1 of 1  
 Preparer: Donald J. Clayton, P.E.

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	(1) Description	(2) Average Amount Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant In Service	\$ 7,560,838	\$ (8,551) (D)	\$ 7,552,287	A-3.A-6
2					
3	Utility Land & Land Rights	9,513	-	9,513	A-3.A-6
4					
5	Less: Non-Used & Useful Plant	-	-	-	A-7
6					
7	Construction Work In Progress	315	(315) (A)	-	A-3
8					
9	Less: Accumulated Depreciation	3,003,678	(16,193) (D)	2,981,274	A-3, A-10
10			(5,974) (E)		
11			(237) (F)		
12					
13	Less: CIAC	3,496,849	1 (D)	3,496,850	A-12
14					
15	Accumulated Amortization of CIAC	1,235,992	31,659 (D)	1,267,651	A-14
16					
17	Acquisition Adjustments	3,620,491	(3,620,491) (B)	-	A-3
18					
19	Advances For Construction	-	-	-	A-16
20					
21	Working Capital Allowance	-	99,088 (C)	99,088	A-17
22					
23	Total Rate Base	<u>\$ 5,926,621</u>	<u>\$ (3,482,418)</u>	<u>\$ 2,450,415</u>	

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

Schedule of Wastewater Accumulated Depreciation By Primary Account  
 Test Year Average Balance

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Schedule Year Ended: December 31, 2008  
 Historic [X] or Projected [ ]

Schedule: A-10 (Rev. 8/14/09)  
 Page 1 of 3  
 Preparer: Donald J. Clayton, P.E.  
 Recap Schedules: A-2, A-8

Line No.	(1) Account No. and Name	(2) Test Year Average Bal.	(3) Non-Used & Useful %	(4) Non-Used & Useful Amount
1	351 Organization	\$ 6,247	0.00%	\$ -
2	353 Land and Land Rights	-	0.00%	-
3	354 Structures and Improvements	1,618	0.00%	-
4	360 Collection sewers - Force	591,475	0.00%	-
5	361 Collection Sewers - Gravity	1,063,948	0.00%	-
6	362 Special Collecting Structures	5,147	0.00%	-
7	363 Services to Customers	312,142	0.00%	-
8	364 Flow-measuring devices	155,435	0.00%	-
9	370 Receiving Wells	296,434	0.00%	-
10	371 Lift Station Pumps	368,178	0.00%	-
11	389 Other Misc. Equipment	6,298	0.00%	-
12	390 Office Furniture & Equipment	36,519	0.00%	-
13	391 Transportation Equipment	146,594	0.00%	-
14	393 Tools, Shop & Garage Equip.	10,829	0.00%	-
15	397 Miscellaneous Equip.	2,814	0.00%	-
16				
17		<u>\$ 3,003,678</u>	<u>0.00%</u>	<u>\$ -</u>

Schedule of Wastewater Accumulated Depreciation By Primary Account  
 Test Year Average Balance

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Schedule Year Ended: December 31, 2008

Schedule: A-10 (Rev. 8/14/09)  
 Page 2 of 3

Explanation: Provide month ending balances for each month of the test year and the ending balance of the prior test year.

Preparer: Donald J. Clayton, P.E.  
 Recap Schedules: A-2, A-8

Historic [X] or Projected [ ]

Line No.	(1) Account No. and Name	(2) Prior Year 12/31/2007	(3) 1/31/2008	(4) 2/29/2008	(5) 3/31/2008	(6) 4/30/2008	(7) 5/31/2008	(8) 6/30/2008
1	351 Organization	\$ 6,247	\$ 6,247	\$ 6,247	\$ 6,247	\$ 6,247	\$ 6,247	\$ 6,247
2	353 Land and Land Rights	-	-	-	-	-	-	-
3	354 Structures and Improvements	1,577	1,584	1,591	1,597	1,604	1,611	1,618
4	360 Collection sewers - Force	574,888	577,653	580,417	583,182	585,946	588,711	591,475
5	361 Collection Sewers - Gravity	1,018,143	1,025,678	1,033,424	1,041,170	1,048,915	1,055,540	1,063,384
6	362 Special Collecting Structures	-	858	1,716	2,574	3,432	4,290	5,147
7	363 Services to Customers	299,098	301,272	303,446	305,620	307,794	309,968	312,142
8	364 Flow-measuring devices	146,304	148,935	151,566	154,197	156,828	157,854	157,854
9	370 Receiving Wells	285,416	287,252	289,089	290,925	292,762	294,598	296,434
10	371 Lift Station Pumps	352,923	355,466	358,008	360,551	363,093	365,636	368,178
11	389 Other Misc. Equipment	6,298	6,298	6,298	6,298	6,298	6,298	6,298
12	390 Office Furniture & Equipment	35,739	35,943	36,147	36,352	36,556	36,751	36,751
13	391 Transportation Equipment	146,408	146,609	146,609	146,609	146,609	146,609	146,609
14	393 Tools, Shop & Garage Equip.	10,819	10,829	10,829	10,829	10,829	10,829	10,829
15	397 Miscellaneous Equip.	2,814	2,814	2,814	2,814	2,814	2,814	2,814
16								
17		<u>\$ 2,886,674</u>	<u>\$ 2,907,437</u>	<u>\$ 2,928,200</u>	<u>\$ 2,948,963</u>	<u>\$ 2,969,726</u>	<u>\$ 2,987,754</u>	<u>\$ 3,005,781</u>

Schedule of Wastewater Accumulated Depreciation By Primary Account  
 Test Year Average Balance

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Schedule Year Ended: December 31, 2008

Schedule: A-10 (Rev. 8/14/09)  
 Page 3 of 3

Explanation: Provide month ending balances for each month of the test year and the ending balance of the prior test year.

Preparer: Donald J. Clayton, P.E.  
 Recap Schedules: A-2, A-8

Historic [X] or Projected [ ]

Line No.	(1) Account No. and Name	(2) 7/31/2008	(3) 8/31/2008	(4) 9/30/2008	(5) 10/31/2008	(6) 11/30/2008	(7) 12/31/2008	(8) Average Balance
1	351 Organization	\$ 6,247	\$ 6,247	\$ 6,247	\$ 6,247	\$ 6,247	\$ 6,247	\$ 6,247
2	353 Land and Land Rights	-	-	-	-	-	-	-
3	354 Structures and Improvements	1,624	1,631	1,638	1,645	1,652	1,658	1,618
4	360 Collection sewers - Force	594,240	597,004	599,769	602,533	605,298	608,063	591,475
5	361 Collection Sewers - Gravity	1,071,230	1,079,076	1,086,922	1,094,768	1,102,614	1,110,465	1,063,948
6	362 Special Collecting Structures	6,005	8,863	7,721	8,579	9,437	10,295	5,147
7	363 Services to Customers	314,316	316,490	318,664	320,838	323,012	325,186	312,142
8	364 Flow-measuring devices	157,854	157,854	157,854	157,854	157,854	157,854	155,435
9	370 Receiving Wells	298,271	300,107	301,943	303,780	305,616	307,453	296,434
10	371 Lift Station Pumps	370,721	373,263	375,806	378,348	380,891	383,428	368,178
11	389 Other Misc. Equipment	6,298	6,298	6,298	6,298	6,298	6,298	6,298
12	390 Office Furniture & Equipment	36,751	36,751	36,751	36,751	36,751	36,751	36,519
13	391 Transportation Equipment	146,609	146,609	146,609	146,609	146,609	146,609	146,594
14	393 Tools, Shop & Garage Equip.	10,829	10,829	10,829	10,829	10,829	10,829	10,829
15	397 Miscellaneous Equip.	2,814	2,814	2,814	2,814	2,814	2,814	2,814
16								
17		<u>\$ 3,023,809</u>	<u>\$ 3,041,837</u>	<u>\$ 3,059,865</u>	<u>\$ 3,077,893</u>	<u>\$ 3,095,921</u>	<u>\$ 3,113,949</u>	<u>\$ 3,003,678</u>

Schedule of Accumulated Amortization of CIAC  
 Test Year Average Balance

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Schedule Year Ended: December 31, 2008  
 Historic [X] or Projected [ ]

Schedule: A-14 (Rev. 8/14/09)  
 Page 1 of 3  
 Preparer: Donald J. Clayton, P.E.

Explanation: Provide the average CIAC balance by account. If a projected year is employed, provide breakdown for average and projected test year.

Line No.	(1) Description	(2) Test Year Average Bal.	(3) Non-Used & Useful %	(4) Non-Used & Useful Amount
1	WATER			
2				
3	Plant Capacity Fees			
4				
5	Line/Main Extension Fees			
6				
7	Meters & Meter Installation Fees			
8				
9	Contributed Property			
10				
11	Other - Tap Fees			
12				
13				
14	Total	N/A	N/A	N/A
15				
16				
17	WASTEWATER			
18				
19	Plant Capacity Fees	\$ -	0.00%	\$ -
20				
21	Line/Main Extension Fees	1,235,992	0.00%	-
22				
23	Contributed Property	-	0.00%	-
24				
25	Other - Tap Fees	-	0.00%	-
26				
27				
28	Total	\$ 1,235,992	0.00%	\$ -

Schedule of Accumulated Amortization of CIAC  
 Test Year Average Balance

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Schedule Year Ended: December 31, 2008  
 Historic [X] or Projected [ ]

Schedule: A-14 (Rev. 8/14/09)  
 Page 2 of 3  
 Preparer: Donald J. Clayton, P.E.

Explanation: Provide the ending balances and average of CIAC by classification for the prior year and the test year. If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/2007	(3) 1/31/2008	(4) 2/29/2008	(5) 3/31/2008	(6) 4/30/2008	(7) 5/31/2008	(8) 6/30/2008
1	WATER							
2								
3	Plant Capacity Fees							
4								
5	Line/Main Extension Fees							
6								
7	Meters & Meter Installation Fees							
8								
9	Contributed Property							
10								
11	Other - Tap Fees							
12								
13								
14	Total	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
15								
16	WASTEWATER							
17								
18	Plant Capacity Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19								
20	Line/Main Extension Fees	1,190,622	1,190,622	1,190,622	1,190,622	1,190,622	1,233,986	1,242,659
21								
22	Contributed Property	-	-	-	-	-	-	-
23								
24	Other - Tap Fees	-	-	-	-	-	-	-
25								
26								
27	Total	<u>\$ 1,190,622</u>	<u>\$ 1,190,622</u>	<u>\$ 1,190,622</u>	<u>\$ 1,190,622</u>	<u>\$ 1,190,622</u>	<u>\$ 1,233,986</u>	<u>\$ 1,242,659</u>

Schedule of Accumulated Amortization of CIAC  
 Test Year Average Balance

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Schedule Year Ended: December 31, 2008  
 Historic [X] or Projected [ ]

Schedule: A-14 (Rev. 8/14/09)  
 Page 3 of 3  
 Preparer: Donald J. Clayton, P.E.

Explanation: Provide the ending balances and average of CIAC by classification for the prior year and the test year. If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) 7/31/2008	(3) 8/31/2008	(4) 9/30/2008	(5) 10/31/2008	(6) 11/30/2008	(7) 12/31/2008	(8) Average Balance
1	WATER							
2								
3	Plant Capacity Fees							
4								
5	Line/Main Extension Fees							
6								
7	Meters & Meter Installation Fees							
8								
9	Contributed Property							
10								
11	Other - Tap Fees							
12								
13								
14	Total	<u>N/A</u>						
15								
16	WASTEWATER							
17								
18	Plant Capacity Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19								
20	Line/Main Extension Fees	1,251,332	1,260,005	1,268,678	1,277,351	1,286,045	1,294,728	1,235,992
21								
22	Contributed Property	-	-	-	-	-	-	-
23								
24	Other - Tap Fees	-	-	-	-	-	-	-
25								
26								
27	Total	<u>\$ 1,251,332</u>	<u>\$ 1,260,005</u>	<u>\$ 1,268,678</u>	<u>\$ 1,277,351</u>	<u>\$ 1,286,045</u>	<u>\$ 1,294,728</u>	<u>\$ 1,235,992</u>

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Test Year Ended: December 31, 2008

Explanation: Provide a balance sheet for years requested.  
 Provide same for historical base or intermediate years, if not  
 already shown.

Schedule: A-18 (Rev. 8/14/09)  
 Page 1 of 1  
 Preparer: Donald J. Clayton, P.E.

Line No.	(1) ASSETS	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Per Books Prior Year 12/31/2007	Per Books January 2008	Per Books February 2008	Per Books March 2008	Per Books April 2008	Per Books May 2008	Per Books June 2008
1	UTILITY PLANT							
2	Utility Plant in Service	\$ 7,570,351	\$ 7,570,351	\$ 7,570,351	\$ 7,570,351	\$ 7,570,351	\$ 7,570,351	\$ 7,570,351
3	Construction Work In Progress	-	-	-	-	-	-	-
4	Less: Accumulated Depreciation	(2,886,674)	(2,907,437)	(2,928,200)	(2,948,983)	(2,969,726)	(2,987,754)	(3,005,781)
5	Net Plant	4,683,677	4,662,914	4,642,151	4,621,368	4,600,625	4,582,597	4,564,570
6								
7	Utility Plant Acquisition Adjustments	-	-	-	-	-	3,620,491	3,620,491
8								
9	TOTAL NET UTILITY PLANT	4,683,677	4,662,914	4,642,151	4,621,368	4,600,625	8,203,088	8,185,061
10								
11	OTHER PROPERTY AND INVESTMENTS							
12	Nonutility Property	257	257	257	257	257	-	-
13	Less: Accumulated Depreciation	-	-	-	-	-	-	-
14	Net Nonutility Property	257	257	257	257	257	-	-
15								
16	Other Investments	-	-	-	-	-	185,915	298,802
17	Special Funds	16,010	16,010	16,010	16,010	16,010	5,000	5,480
18								
19	TOTAL OTHER PROPERTY AND INVESTMENTS	16,267	16,267	16,267	16,267	16,267	190,915	304,282
20								
21	CURRENT AND ACCRUED ASSETS							
22	Cash	14,537	14,537	14,537	14,537	14,537	-	-
	Accounts and Notes Receivable, Less Accumulated							
23	Provision for uncollectable Accounts	152,364	152,364	152,364	152,364	152,364	120,712	132,779
24	Accounts Receivable from Associated Companies	1,078	1,078	1,078	1,078	1,078	-	-
25	Prepayments	-	-	-	-	-	1,425	1,306
26	Accrued Utility revenues	-	-	-	-	-	-	-
27								
28	TOTAL CURRENT AND ACCRUED ASSETS	167,979	167,979	167,979	167,979	167,979	122,137	134,085
29								
30	DEFERRED DEBITS							
31	Preliminary Survey and Investigation Charges	-	-	-	-	-	-	-
32	Deferred Rate Case Expense	-	-	-	-	-	-	-
33								
34	TOTAL DEFERRED DEBITS	-	-	-	-	-	-	-
35								
36	TOTAL ASSETS AND OTHER DEBITS	\$ 4,867,923	\$ 4,847,160	\$ 4,826,397	\$ 4,805,634	\$ 4,784,871	\$ 8,516,140	\$ 8,623,428

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Test Year Ended: December 31, 2008

Explanation: Provide a balance sheet for years requested.  
 Provide same for historical base or intermediate years, if not  
 already shown.

Schedule: A-18 (Rev. 8/14/09)  
 Page 2 of 2  
 Preparer: Donald J. Clayton, P.E.

Line No.	(1) ASSETS	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Per Books July 2008	Per Books August 2008	Per Books September 2008	Per Books October 2008	Per Books November 2008	Per Books December 2008	Per Books 13-Month Avg Bal
1	UTILITY PLANT							
2	Utility Plant in Service	\$ 7,570,351	\$ 7,570,351	\$ 7,570,351	\$ 7,570,351	\$ 7,570,351	\$ 7,570,351	\$ 7,570,351
3	Construction Work In Progress	-	-	315	315	315	315	97
4	Less: Accumulated Depreciation	(3,023,809)	(3,041,837)	(3,059,865)	(3,077,893)	(3,095,921)	(3,113,949)	(3,003,678)
5	Net Plant	4,546,542	4,528,514	4,510,801	4,492,773	4,474,745	4,456,717	4,566,770
6								
7	Utility Plant Acquisition Adjustments	3,620,491	3,620,491	3,620,491	3,620,491	3,620,491	3,620,491	2,227,994
8								
9	TOTAL NET UTILITY PLANT	8,167,033	8,149,005	8,131,292	8,113,264	8,095,236	8,077,208	6,794,765
10								
11	OTHER PROPERTY AND INVESTMENTS							
12	Nonutility Property	-	-	-	-	-	-	99
13	Less: Accumulated Depreciation	-	-	-	-	-	-	-
14	Net Nonutility Property	-	-	-	-	-	-	99
15								
16	Other Investments	422,595	527,081	581,161	710,033	790,595	902,706	339,914
17	Special Funds	8,480	8,480	8,480	8,480	8,480	8,480	10,878
18								
19	TOTAL OTHER PROPERTY AND INVESTMENTS	431,075	535,561	589,641	718,513	799,075	911,186	350,891
20								
21	CURRENT AND ACCRUED ASSETS							
22	Cash	-	-	-	-	-	-	5,591
	Accounts and Notes Receivable, Less Accumulated							
23	Provision for uncollectable Accounts	132,247	146,873	150,927	145,560	160,316	134,605	145,065
24	Accounts Receivable from Associated Companies	-	-	-	-	-	-	415
25	Prepayments	1,188	1,069	950	831	713	594	621
26	Accrued Utility revenues	-	-	-	-	-	31,822	2,448
27								
28	TOTAL CURRENT AND ACCRUED ASSETS	133,435	147,942	151,877	146,391	161,029	167,021	154,139
29								
30	DEFERRED DEBITS							
31	Preliminary Survey and Investigation Charges	-	-	4,216	9,010	9,010	9,010	2,404
32	Deferred Rate Case Expense	-	-	-	-	1,815	6,105	609
33								
34	TOTAL DEFERRED DEBITS	-	-	4,216	9,010	10,825	15,115	3,013
35								
36	TOTAL ASSETS AND OTHER DEBITS	\$ 8,731,543	\$ 8,832,508	\$ 8,877,026	\$ 8,967,178	\$ 9,066,165	\$ 9,170,530	\$ 7,302,808

Comparative Balance Sheet - Equity Capital and Liabilities

Florida Public Service Commission

Company: NI Florida, LLC  
 Docket No.: 090182-SU  
 Test Year Ended: December 31, 2008

Explanation: Provide a balance sheet for years requested.  
 Provide same for historical base or intermediate years, if not  
 already shown.

Schedule: A-19 (Rev. 8/14/09)  
 Page 1 of 2  
 Preparer: Donald J. Clayton, P.E.

Line No.	(1) EQUITY CAPITAL & LIABILITIES	(2) Per Books Prior Year 12/31/2007	(3) Per Books January 2008	(4) Per Books February 2008	(5) Per Books March 2008	(6) Per Books April 2008	(7) Per Books May 2008	(8) Per Books June 2008
1	EQUITY CAPITAL							
2	Common Stock Issued	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ -	\$ -
3	Other Paid-in Capital	604,029	604,029	604,029	604,029	604,029	5,805,352	5,805,352
4	Retained Earnings (Deficit)	(2,686,368)	(2,707,131)	(2,727,894)	(2,748,857)	(2,769,420)	(63,008)	(62,230)
5	Reacquired Capital Stock	(2,419)	(2,419)	(2,419)	(2,419)	(2,419)	-	-
6								
7	TOTAL EQUITY CAPITAL	<u>(2,084,558)</u>	<u>(2,105,321)</u>	<u>(2,126,084)</u>	<u>(2,146,847)</u>	<u>(2,167,610)</u>	<u>5,742,344</u>	<u>5,743,122</u>
8								
9	LONG TERM DEBT							
10	Other Long Term Debt	-	-	-	-	-	222,654	224,231
11								
12	TOTAL LONG TERM DEBT	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>222,654</u>	<u>224,231</u>
13								
14	CURRENT AND ACCRUED LIABILITIES							
15	Accounts Payable	351,753	351,753	351,753	351,753	351,753	41,510	81,656
16	Notes Payable	4,119,631	4,119,631	4,119,631	4,119,631	4,119,631	-	-
17	Accounts Payable to Associated Co.	28,360	28,360	28,360	28,360	28,360	66,293	128,102
18	Customer Deposits	6,960	6,960	6,960	6,960	6,960	5,940	6,360
19	Accrued Taxes	115,869	115,869	115,869	115,869	115,869	55,534	66,739
20	Accrued Interest	24,973	24,973	24,973	24,973	24,973	240	266
21	Miscellaneous Current and Accrued Liabilities	-	-	-	-	-	120,054	120,054
22								
23	TOTAL CURRENT AND ACCRUED LIABILITIES	<u>4,647,546</u>	<u>4,647,546</u>	<u>4,647,546</u>	<u>4,647,546</u>	<u>4,647,546</u>	<u>289,571</u>	<u>403,177</u>
24								
25	CONTRIBUTIONS IN AID OF CONSTRUCTION							
26	Contributions in Aid of Construction	3,495,557	3,495,557	3,495,557	3,495,557	3,495,557	3,495,557	3,495,557
27	Accumulated Amortization of Contributions in Aid of Construction	(1,190,622)	(1,190,622)	(1,190,622)	(1,190,622)	(1,190,622)	(1,233,988)	(1,242,659)
28								
29	TOTAL NET C.I.A.C.	<u>2,304,935</u>	<u>2,304,935</u>	<u>2,304,935</u>	<u>2,304,935</u>	<u>2,304,935</u>	<u>2,261,571</u>	<u>2,252,898</u>
30								
31	DEFERRED CREDITS							
32	Other Deferred Credits	-	-	-	-	-	-	-
33								
34	TOTAL DEFERRED CREDITS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
35								
36								
37								
38	TOTAL EQUITY CAPITAL AND LIABILITIES	<u>\$ 4,867,923</u>	<u>\$ 4,847,160</u>	<u>\$ 4,826,397</u>	<u>\$ 4,805,634</u>	<u>\$ 4,784,871</u>	<u>\$ 8,516,140</u>	<u>\$ 8,623,428</u>

Comparative Balance Sheet - Equity Capital and Liabilities

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Test Year Ended: December 31, 2008

Explanation: Provide a balance sheet for years requested.  
 Provide same for historical base or Intermediate years, If not  
 already shown.

Schedule: A-19 (Rev. 8/14/09)  
 Page 2 of 2  
 Preparer: Donald J. Clayton, P.E.

Line No.	(1) EQUITY CAPITAL & LIABILITIES	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Per Books July 2008	Per Books August 2008	Per Books September 2008	Per Books October 2008	Per Books November 2008	Per Books December 2008	Per Books 13-Month Avg Bal
1	EQUITY CAPITAL							
2	Common Stock Issued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77
3	Other Paid-in Capital	5,805,352	5,805,352	5,735,352	5,735,352	5,735,352	5,678,813	3,778,956
4	Retained Earnings (Deficit)	(48,152)	(53,958)	(20,904)	(11,503)	3,726	(201,257)	(1,084,366)
5	Reacquired Capital Stock	-	-	-	-	-	-	(930)
6								
7	TOTAL EQUITY CAPITAL	5,757,200	5,751,394	5,714,448	5,723,849	5,739,078	5,477,556	2,693,736
8								
9	LONG TERM DEBT							
10	Other Long Term Debt	225,820	227,419	229,030	230,652	232,286	233,932	140,463
11								
12	TOTAL LONG TERM DEBT	225,820	227,419	229,030	230,652	232,286	233,932	140,463
13								
14	CURRENT AND ACCRUED LIABILITIES							
15	Accounts Payable	80,949	84,050	78,975	70,641	82,964	113,486	184,077
16	Notes Payable	-	-	-	-	-	-	1,584,473
17	Accounts Payable to Associated Co.	211,392	306,939	393,171	487,648	544,580	894,623	244,196
18	Customer Deposits	7,440	8,160	8,180	9,064	9,623	10,219	7,674
19	Accrued Taxes	45,691	56,621	67,990	78,892	88,338	43,919	83,313
20	Accrued Interest	293	319	345	372	477	528	9,823
21	Miscellaneous Current and Accrued Liabilities	158,533	162,054	158,028	163,054	152,107	190,638	94,194
22								
23	TOTAL CURRENT AND ACCRUED LIABILITIES	504,298	618,143	706,669	809,671	878,089	1,253,413	2,207,751
24								
25	CONTRIBUTIONS IN AID OF CONSTRUCTION							
26	Contributions in Aid of Construction	3,495,557	3,495,557	3,495,557	3,500,357	3,502,757	3,500,357	3,496,849
27	Accumulated Amortization of Contributions in Aid of Construction	(1,251,332)	(1,260,005)	(1,268,678)	(1,277,351)	(1,286,045)	(1,294,728)	(1,235,992)
28								
29	TOTAL NET C.I.A.C.	2,244,225	2,235,552	2,226,879	2,223,006	2,216,712	2,205,629	2,260,857
30								
31	DEFERRED CREDITS							
32	Other Deferred Credits	-	-	-	-	-	-	-
33								
34	TOTAL DEFERRED CREDITS	-	-	-	-	-	-	-
35								
36								
37								
38	TOTAL EQUITY CAPITAL AND LIABILITIES	\$ 8,731,543	\$ 8,832,508	\$ 8,877,026	\$ 8,987,178	\$ 9,066,165	\$ 9,170,530	\$ 7,302,808

Schedule of Wastewater Net Operating Income

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Schedule Year Ended: December 31, 2008  
 Interim [ ] Final [X]  
 Historic [X] or Projected [ ]

Schedule: B-2 (Rev. 8/14/09)  
 Page 1 of 1  
 Preparer: Donald J. Clayton, P.E.

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 7) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenue	(7) Supporting Schedules
1	OPERATING REVENUES	\$ 1,470,837	\$ -	\$ 1,470,837	\$ 402,969 A	\$ 1,873,806	B-4, B-3
2							
3	Operation & Maintenance	1,302,104	53,725 B	1,355,829	7,052 B	1,362,881	B-6, B-3
4							
5	Depreciation, net of CIAC Amort.	123,059	-	123,059	-	123,059	B-14, B-3
6							
7	Amortization	-	-	-	-	-	
8							
9	Taxes Other Than Income Taxes	136,300	-	136,300	18,134 C	154,434	B-15, B-3
10							
11	Provision for Income Taxes	-	-	-	-	-	C-1, B-3
12							
13	OPERATING EXPENSES	<u>1,561,463</u>	<u>53,725</u>	<u>1,615,188</u>	<u>25,186</u>	<u>1,640,373</u>	
14							
15	NET OPERATING INCOME	<u>\$ (90,626)</u>	<u>\$ (53,725)</u>	<u>\$ (144,351)</u>	<u>\$ 377,783</u>	<u>\$ 233,432</u>	
16							
17							
18	RATE BASE	<u>\$ 5,926,621</u>	<u>\$ (3,482,418)</u>	<u>\$ 2,450,415</u>		<u>\$ 2,450,415</u>	
19							
20							
21	RATE OF RETURN	-1.53%		-5.89%		9.53%	

## Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Ni Florida, LLC

Schedule: B-3 (Rev. 8/14/09)

Docket No.: 090182-SU

Page 1 of 1

Schedule Year Ended: December 31, 2008

Preparer: Donald J. Clayton, P.E.

Interim [ ] Final [X]

Historic [X] or Projected [ ]

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	<u>(A) Adjustments to Revenue</u>		
2	(1) Revenue Increase		402,969
3	Total adjustment to revenue		<u>\$ 402,969</u>
4			
5	<u>(B) Adjustments to Operations &amp; Maintenance Expenses</u>		
6	Test Year Adjustments		
7	(1) Adjustment to reflect corrected billing for wastewater purchased		
8	from Pasco County.		\$ 48,236
9	(2) Adjustment to annualize increase in electricity costs		653
10	(3) Adjustment to annualize increase in sewage treatment costs		2,687
11	(4) Adjustment to reduce bad debts expense to 1.75% of revenue		(20,351)
12	(5) Adjustment to include one fourth of rate case expense in operating expenses		22,500
13			<u>\$ 53,725</u>
14			
15	Requested revenue Adjustments		
16	(1) Adjustment to reflect bad debts expense at 1.75% of requested increase in revenue		
17	Total requested increase in revenues		\$ 402,969
18	Bad debts rate		1.75%
19	Bad debts adjustment		<u>\$ 7,052</u>
20			
21	<u>(C) Taxes other than Income Taxes</u>		
22	(1) To adjust test year regulatory assessment fees for requested increase in revenues		
23	Total requested increase in revenues		\$ 402,969
24	RAF rate		4.50%
25	RAF adjustment		<u>\$ 18,134</u>

Schedule of Requested Cost of Capital  
13-Month Average Balance

Florida Public Service Commission

Company: Ni Florida, LLC  
Docket No.: 090182-SU  
Test Year Ended: December 31, 2008  
Schedule Year Ended: December 31, 2008  
Historic  or Projected   
Interim  Final

Schedule: D-1 (Rev. 8/14/09)  
Page 1 of 2  
Preparer: Donald J. Clayton, P.E.  
Subsidiary  or Consolidated

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

Line No.	(1) Class of Capital	(2) Reconciled to Requested Rate Base (13-Month Average)	(3) Ratio	(4) Cost Rate	(5) Weighted Cost
1	Long Term Debt	\$ 954,921	38.97%	7.15%	2.79%
2	Short Term debt	-	-	0.00%	-
3	Preferred stock	-	-	0.00%	-
4	Common Equity	1,491,246	60.86%	10.85%	6.60%
5	Customer Deposits	4,248	0.17%	6.00%	0.01%
6	Tax Credits - Zero Cost	-	-	0.00%	-
7	Tax Credits - Weighted Cost	-	-	0.00%	-
8	Accumulated Deferred Income Tax	-	-	0.00%	-
9	Other	-	-	0.00%	-
10	Total	<u>\$ 2,450,415</u>	<u>100.00%</u>		<u>9.40%</u>

Note: The year end balances are used because Ni Florida LLC acquired the system in May of 2008 and the prior year balances are no longer meaningful (see D-1 p. 2 of 2).

Supporting Schedules: D-2

Recap Schedules: A-2

Schedule of Requested Cost of Capital  
Year End Balance

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Test Year Ended: December 31, 2008  
 Schedule Year Ended: December 31, 2008  
 Historic  or Projected   
 Interim  Final

Schedule: D-1 (Rev. 8/14/09)  
 Page 2 of 2  
 Preparer: Donald J. Clayton, P.E.  
 Subsidiary  or Consolidated

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

	(1)	(2)	(3)	(4)	(5)
Line No.	Class of Capital	Reconciled to Requested Rate Base (Year End)	Ratio	Cost Rate	Weighted Cost
1	Long Term Debt	\$ 100,185	4.09%	8.50%	0.35%
2	Short Term debt	-	-	0.00%	-
3	Preferred stock	-	-	0.00%	-
4	Common Equity	2,345,853	95.73%	9.58%	9.17%
5	Customer Deposits	4,377	0.18%	6.00%	0.01%
6	Tax Credits - Zero Cost	-	-	0.00%	-
7	Tax Credits - Weighted Cost	-	-	0.00%	-
8	Accumulated Deferred Income Tax	-	-	0.00%	-
9	Other	-	-	0.00%	-
10	Total	<u>\$ 2,450,415</u>	<u>100.00%</u>		<u>9.53%</u>

Note: The year end balances are used because Ni Florida LLC acquired the system in May of 2008 and the prior year balances are no longer meaningful.

Supporting Schedules: D-2  
 Recap Schedules: A-2

Reconciliation of Capital Structure to Requested Rate Base  
13-Month Average Balance

Florida Public Service Commission

Company: Ni Florida LLC  
Docket No.: 090182-SU  
Test Year Ended: December 31, 2008  
Schedule Year Ended: December 31, 2008  
Historic [X] or Projected [ ]  
Interim [ ] Final [X]

Schedule D-2 (Rev. 8/14/09)  
Page 1 of 2  
Preparer: Donald J. Clayton, P.E.

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Test Year Per Books	(3) Reconciliation Adjustments		(5) Prorata*	(6) Reconciled to Requested Rate Base
			(3) Specific	(4) (Explain)		
1	Long Term Debt	\$ 1,724,936	\$ -		38.97%	\$ 954,921
2	Short Term debt	-	-		-	-
3	Preferred stock	-	-		-	-
4	Common Equity	2,693,736	-		60.86%	1,491,246
5	Customer Deposits	7,674	-		0.17%	4,248
6	Tax Credits - Zero Cost	-	-		-	-
7	Tax Credits - Weighted Cost	-	-		-	-
8	Accumulated Deferred Income Tax	-	-		-	-
9	Other	-	-		-	-
10						
11	Total	\$ 4,426,346	\$ -		100.00%	\$ 2,450,415

Note: the year end balances are used because Ni Florida LLC acquired the system in May of 2008 and the prior year balances are no longer meaningful.

\* List corresponding adjustments to rate base below:

Description	Amount
To reduce long term debt	\$ (770,016)
To reduce common equity	(1,202,490)
To reduce customer deposits	(3,426)

Supporting Schedules: A-19, C-7, C-8, D-3, D-4, D-5, D-7

Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base  
Year End Balance

Florida Public Service Commission

Company: Ni Florida LLC  
Docket No.: 090182-SU  
Historical Test Year Ended: December 31, 2008  
Interim [ ] Final [X]

Schedule D-2 (Rev. 8/14/09)  
Page 2 of 2  
Preparer: Donald J. Clayton, P.E.

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Test Year Per Books	(3) Reconciliation Adjustments		(5) Prorata*	(6) Reconciled to Requested Rate Base
			Specific	(4) (Explain)		
1	Long Term Debt	\$ 233,931	\$ -		4.09%	\$ 100,185
2	Short Term debt	-	-		-	-
3	Preferred stock	-	-		-	-
4	Common Equity	5,477,556	-		95.73%	2,345,853
5	Customer Deposits	10,219	-		0.18%	4,377
6	Tax Credits - Zero Cost	-	-		-	-
7	Tax Credits - Weighted Cost	-	-		-	-
8	Accumulated Deferred Income Tax	-	-		-	-
9	Other	-	-		-	-
10						
11	Total	<u>\$ 5,721,706</u>	<u>\$ -</u>		<u>100.00%</u>	<u>\$ 2,450,415</u>

13  
14 Note: the year end balances are used because Ni Florida LLC acquired the system in May of 2008 and the prior year balances are no longer meaningful.

15  
16 \* List corresponding adjustments to rate base below:

19	Description	Amount
22	To reduce long term debt	\$ (133,746)
23	To reduce common equity	(3,131,703)
24	To reduce customer deposits	(5,843)

Supporting Schedules: A-19, C-7, C-8, D-3, D-4, D-5, D-7  
Recap Schedules: D-1

Cost of Long Term Debt  
13-Month Average Basis

Florida Public Service Commission

Company: Ni Florida LLC  
Docket No.: 090182-SU  
Test Year Ended: December 31, 2008  
Historic [X] or Projected [ ]  
Interim [ ] Final [X]

Explanation: Provide the specified data on long term debt issues on a 13-month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-5 (Rev. 8/14/09)  
Page 1 of 2  
Preparer: Donald J. Clayton, P.E.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amount Outstanding	Amount Outstanding within One Year	Unamortized Discount or Premium Associated with Column (4)	Unamortized Issuing Exp. Associated with Column (4)	Annual Amort. of Discount or Premium on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	WRH Mortgage, Inc.	8/11/03 - 8/11/13	\$ 600,000	\$ 230,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,692	\$ 27,692	12.00%
2	Republic/BB&T	8/11/03 - 8/11/13	3,339,741	1,284,516	-	-	-	-	-	77,071	77,071	6.00%
3	WRH Mortgage, Inc.	8/11/03 - 8/11/13	136,342	52,439	-	-	-	-	-	5,113	5,113	9.75%
4	GMAC		14,251	5,481	-	-	-	-	-	493	493	8.99%
5	Southeast Toyota		16,985	6,533	-	-	-	-	-	541	541	8.28%
6	Southeast Toyota		12,312	4,735	-	-	-	-	-	476	476	10.05%
7	Guaranteed growth note	5/5/08 - 5/4/2015	233,931	140,463	-	-	-	-	-	11,939	11,939	8.50%
8												
9	Total		\$ 4,353,562	\$ 1,724,936	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,325	\$ 123,325	7.15%
10												

Note: The long term debt shown is for both Ni Florida LLC and its parent company.

Supporting Schedules: D-6  
Recap Schedules: A-19, D-2

Cost of Long Term Debt  
Year End Balance

Florida Public Service Commission

Company: Ni Florida LLC  
Docket No.: 090182-SU  
Test Year Ended: December 31, 2008  
Historic  or Projected   
Interim  Final

Schedule D-5 (Rev. 8/14/09)  
Page 2 of 2  
Preparer: Donald J. Clayton, P.E.

Explanation: Provide the specified data on long term debt issues on a 13-month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	Year End Principal Amount Outstanding	Amount Outstanding within One Year	Unamortized Discount or Premium Associated with Column (4)	Unamortized Issuing Exp. Associated with Column (4)	Annual Amort. of Discount or Premium on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(7))
1	WRH Mortgage, Inc.	8/11/03 - 8/11/13	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
2	Republic/BB&T	8/11/03 - 8/11/13	3,339,741	-	-	-	-	-	-	-	-	0.00%
3	WRH Mortgage, Inc.	8/11/03 - 8/11/13	136,342	-	-	-	-	-	-	-	-	0.00%
4	GMAC		14,251	-	-	-	-	-	-	-	-	0.00%
5	Southeast Toyota		16,985	-	-	-	-	-	-	-	-	0.00%
6	Southeast Toyota		12,312	-	-	-	-	-	-	-	-	0.00%
7	Guaranteed growth note	5/5/08 - 5/4/2015	233,931	233,931	-	-	-	-	-	19,884	19,884	8.50%
8												
9	Total		\$ 4,353,582	\$ 233,931	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,884	\$ 19,884	8.50%
10												

Note: The long term debt shown is for both Ni Florida LLC and its parent company.

Supporting Schedules: D-6  
Recap Schedules: A-19, D-2

Cost of Variable Rate Long-Term Debt  
13-Month Average Basis

Florida Public Service Commission

Company: Ni Florida LLC  
Docket No.: 090182-SU  
Test Year Ended: December 31, 2008  
Utility [X] or Parent [ ]  
Interim [ ] Final [X]

Schedule D-6 (Rev. 8/14/09)  
Page 1 of 2  
Preparer: Donald J. Clayton, P.E.

Explanation: Provide the specified data on variable cost long term debt issues on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amount Outstanding	Amount Outstanding within One Year	Unamortized Discount / Premium Associated with Column (4)	Unamortized Issuing Expense Associated with Column (4)	Annual Amortization of Discount or Premium on Principal Outstanding	Annual Amortization of Issuing Expense on Principal Outstanding	Base of Variable Rate (i.e. Prime + 2%)	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	WRH Mortgage, Inc.	8/11/03 - 8/11/13	\$ 138,342	\$ 52,439	\$ -	\$ -	\$ -	\$ -	\$ -	Prime + 1.5%	\$ 5,113	\$ 5,113	9.75%

Note: The variable rate debt shown was extinguished in May of 2008 when Ni Florida LLC acquired the utility and is for both Ni Florida LLC and its parent company.

Supporting Schedules: None  
Recap Schedules: A-19, D-2

Cost of Variable Rate Long Term Debt  
 Year End Balance

Florida Public Service Commission

Company: Ni Florida LLC  
 Docket No.: 090182-SU  
 Test Year Ended: December 31, 2008  
 Utility  or Parent   
 Interim  Final

Schedule D-6 (Rev. 8/14/09)  
 Page 2 of 2  
 Preparer: Donald J. Clayton, P.E.

Explanation: Provide the specified data on variable cost long term debt issues on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	Year End Principal Amount Outstanding	Amount Outstanding within One Year	Unamortized Discount / Premium Associated with Column (4)	Unamortized Issuing Expense Associated with Column (4)	Annual Amortization of Discount or Premium on Principal Outstanding	Annual Amortization of Issuing Expense on Principal Outstanding	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (5)+(9)+(11)	Effective Cost Rate (12)/((4)+(6)+(7))
1	WRH Mortgage, Inc.	8/11/03 - 8/11/13	\$ 138,342	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Prime + 1.5%	\$ -	\$ -	0.00%

Note: The variable rate debt shown was extinguished in May of 2008 when Ni Florida LLC acquired the utility and is for both Ni Florida LLC and its parent company.

Supporting Schedules: None  
 Recap Schedules: A-19, D-2

## Schedule of Customer Deposits

Florida Public Service Commission

Company: Ni Florida, LLC

Schedule: D-7 (Rev. 8/14/09)

Docket No.: 090182-SU

Page 1 of 1

Historical Test Year Ended: December 31, 2008

Preparer: Donald J. Clayton, P.E.

Utility  Parent 

Explanation: Provide a schedule of Customer deposits on a 13-month average basis.

Line No.	(1) For the Month Ended	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	(5) Ending Balance (2+3-4)
1	December '08				6,960
2	January '08	6,960	-	360	6,600
3	February '08	6,600	-	360	6,240
4	March '08	6,240	-	360	5,880
5	April '08	5,880	-	360	5,520
6	May '08	5,520	420	-	5,940
7	June '08	5,940	420	-	6,360
8	July '08	6,360	1,080	-	7,440
9	August '08	7,440	720	-	8,160
10	September '08	8,160	-	-	8,160
11	October '08	8,160	1,620	716	9,065
12	November '08	9,065	660	102	9,623
13	December '08	9,623	900	304	10,219
14	Total	<u>\$ 85,947</u>			<u>\$ 96,167</u>
15					
16	13 Month Average = (Total Column (6) / 13 =				<u>\$ 7,397</u>

Recap Schedules: A-19, D-2, D2 [Interim]

Rate Schedule - Sewer

Florida Public Service Commission

Company: Ni Florida, LLC

Schedule: E-1 (Rev. 8/14/09)

Docket No.: 090182-SU

Page 1 of 1

Historical Test Year Ended: December 31, 2008

Preparer: Donald J. Clayton, P.E.

Interim [ ] Final [X]

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists

	(1)	(2)	(3)	(4)
Line No.	Bill Code	Class/Meter Size	Current Rates	Proposed Rates
1		RESIDENTIAL		
2		Base Facility Charge - all meter sizes	15.72	19.89
3				
4		Gallage Charge Per 1,000 Gallons (Maximum 10,000 per	5.17	6.54
5				
6		GENERAL SERVICE		
7		Base Facility Charge		
8		5/8" x 3/4"	15.72	19.89
9		Full 3/4"	23.56	29.80
10		1"	39.26	49.67
11		1-1/2"	78.51	99.32
12		2"	125.63	158.92
13		3"	251.25	317.84
14		4"	392.56	496.61
15		6"	785.16	993.26
16		8"	1,256.24	1,589.20
17		10"	1,805.86	2,284.49
18				
19		Gallage Charge Per 1,000 Gallons (No limit)	6.17	7.81
20				
21		MULTI-RESIDENTIAL SERVICE		
22		Base Facility Charge		
23		5/8" x 3/4"	15.72	19.89
24		Full 3/4"	23.56	29.80
25		1"	39.26	49.67
26		1-1/2"	78.51	99.32
27		2"	125.63	158.92
28		3"	251.25	317.84
29		4"	392.56	496.61
30		6"	785.16	993.26
31		8"	1,256.24	1,589.20
32		10"	1,805.86	2,284.49
33				
34		Gallage Charge Per 1,000 Gallons (No limit)	6.45	8.16

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Company: Ni Florida, LLC

Schedule: E-2 (Rev. 8/14/09)

Docket No.: 090182-SU

Page 1 of 1

Historical Test Year Ended: December 31, 2008

Preparer: Donald J. Clayton, P.E.

Interim [ ] Final [X]

Explanation: Provide a calculation of revenue at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Bill Code / Class/Meter Size	(2) Bills / Gallons	(3) Current Rates	(4) Revenue at Current Rates	(5) Proposed Rates	(6) Revenue at Proposed Rates
1	RESIDENTIAL					
2	Base Facility Charge - all meter sizes	30,868	\$ 15.72	\$ 485,245	\$ 19.89	\$ 613,965
3						
4	Gallorage Charge Per 1,000 Gallons (Maximum 10,000 per month)	90,605,000	5.17	468,428	6.54	592,557
5						
6	GENERAL SERVICE					
7	Base Facility Charge					
8	Full 3/4"	1,423	23.56	33,526	29.80	42,405
9	1"	93	39.26	3,651	49.67	4,619
10	1-1/2"	108	78.51	8,479	99.32	10,727
11	2"	84	125.63	10,553	158.92	13,349
12	3"	24	251.25	6,030	317.84	7,628
13	4"	-	392.56	-	496.61	-
14	6"	12	785.16	9,422	993.26	11,919
15	8"	-	1,256.24	-	1,589.20	-
16	10"	-	1,805.86	-	2,284.49	-
17						
18	Gallorage Charge Per 1,000 Gallons (No limit)	30,705,000	6.17	189,450	7.81	239,806
19						
20	MULTI-RESIDENTIAL SERVICE					
21	4"	12	392.56	4,711	496.61	5,959
22						
23	Gallorage Charge Per 1,000 Gallons (No limit)	29,129,000	6.45	187,882	8.16	237,693
24						
25	Total Calculated Measured Revenue			\$ 1,407,376		\$ 1,780,627
26						
27	Plus: Unbilled Revenue			31,822		40,449
28	Transfer fees			2,310		5,151
29	Reconnect fees			9,407		20,977
30	Late Penalty Fees			19,959		25,371
31	Premises Visit Fees			1,310		2,948
32	Billing corrections			-		-
33	Total Calculated Revenue			\$ 1,472,184		\$ 1,875,522
34						
35	Total Booked Revenue			\$ 1,470,837		
36						
37	Difference			(1,347)		
38						
39	Correction factor			99.9085%		
40						
41	Total Revenue Requirement (Col.6, Line 33 x Col. 4, line 39)					\$ 1,873,806

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Historical Test Year Ended: December 31, 2008  
 Interim  Final

Schedule: A-2 [Interim] (Rev. 8/14/  
 Page 1 of 1  
 Preparer: Donald J. Clayton, P.E.

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	(1) Description	(2) Average Amount Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant In Service	\$ 7,560,838	\$ (8,551) (D)	\$ 7,552,287	A-3.A-6
2					
3	Utility Land & Land Rights	9,513	-	9,513	A-3.A-6
4					
5	Less: Non-Used & Useful Plant	-	-	-	A-7
6					
7	Construction Work In Progress	315	(315) (A)	-	A-3
8					
9	Less: Accumulated Depreciation	3,003,678	(16,193) (D)	2,981,274	A-3, A-10
10			(5,974) (E)		
11			(237) (F)		
12					
13	Less: CIAC	3,496,849	1	3,496,850	A-12
14					
15	Accumulated Amortization of CIAC	1,235,992	31,659	1,267,651	A-14
16					
17	Acquisition Adjustments	3,620,491	(3,620,491) (B)	-	A-3
18					
19	Advances For Construction	-	-	-	A-16
20					
21	Working Capital Allowance	-	9,088 (C)	9,088	A-17
22					
23	Total Rate Base	<u>\$ 5,926,621</u>	<u>\$ (3,572,418)</u>	<u>\$ 2,360,415</u>	

Schedule of Wastewater Net Operating Income

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Schedule Year Ended: December 31, 2008  
 Interim  Final   
 Historic  or Projected

Schedule: B-2 [Interim] (Rev. 8/14/09)  
 Page 1 of 1  
 Preparer: Donald J. Clayton, P.E.

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 7) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenue	(7) Supporting Schedules
1	OPERATING REVENUES	\$ 1,470,837	\$ -	\$ 1,470,837	\$ 366,244 A	\$ 1,837,081	B-4, B-3
2							
3	Operation & Maintenance	1,302,104	27,885 B	1,329,989	6,409 B	1,336,398	B-6, B-3
4							
5	Depreciation, net of CIAC Amort.	123,059	-	123,059	-	123,059	B-14, B-3
6							
7	Amortization	-	-	-	-	-	
8							
9	Taxes Other Than Income Taxes	136,300	-	136,300	16,481 C	152,781	B-15, B-3
10							
11	Provision for Income Taxes	-	-	-	-	-	C-1, B-3
12							
13	OPERATING EXPENSES	<u>1,561,463</u>	<u>27,885</u>	<u>1,589,348</u>	<u>22,890</u>	<u>1,612,238</u>	
14							
15	NET OPERATING INCOME	<u>\$ (90,626)</u>	<u>\$ (27,885)</u>	<u>\$ (118,511)</u>	<u>\$ 343,354</u>	<u>\$ 224,843</u>	
16							
17							
18	RATE BASE	<u>\$ 5,926,621</u>	<u>\$ (3,572,418)</u>	<u>\$ 2,360,415</u>		<u>\$ 2,360,415</u>	
19							
20							
21	RATE OF RETURN	-1.53%		-5.02%		9.53%	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Ni Florida, LLC

Schedule: B-3 [Interim] (Rev.8/14/09)

Docket No.: 090182-SU

Page 1 of 1

Schedule Year Ended: December 31, 2008

Preparer: Donald J. Clayton, P.E.

Interim [X] Final [ ]

Historic [X] or Projected [ ]

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	<u>(A) Adjustments to Revenue</u>		
2	(1) Revenue Increase		366,244
3	Total adjustment to revenue		<u>\$ 366,244</u>
4			
5	<u>(B) Adjustments to Operations &amp; Maintenance Expenses</u>		
6	Test Year Adjustments		
7	(1) Adjustment to reflect corrected billing for wastewater purchased		
8	from Pasco County.		\$ 48,236
9	(2) Adjustment to reduce bad debts expense to 1.75% of revenue		<u>(20,351)</u>
10			<u>\$ 27,885</u>
11			
12	Requested revenue Adjustments		
13	(1) Adjustment to reflect bad debts expense at 1.75% of requested increase in revenue		
14	Total requested increase in revenues		\$ 366,244
15	Bad debts rate		1.75%
16	Bad debts adjustment		<u>\$ 6,409</u>
17			
18	<u>(C) Taxes other than Income Taxes</u>		
19	(1) To adjust test year regulatory assessment fees for requested increase in revenues		
20	Total requested increase in revenues		\$ 366,244
21	RAF rate		4.50%
22	RAF adjustment		<u>\$ 16,481</u>

Schedule of Requested Cost of Capital  
13-Month Average Balance

Florida Public Service Commission

Company: Ni Florida, LLC  
Docket No.: 090182-SU  
Test Year Ended: December 31, 2008  
Schedule Year Ended: December 31, 2008  
Historic [X] or Projected [ ]  
Interim [X] Final [ ]

Schedule: D-1 [Interim] (Rev. 8/14/09)  
Page 1 of 2  
Preparer: Donald J. Clayton, P.E.  
Subsidiary [X] or Consolidated [ ]

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

	(1)	(2)	(3)	(4)	(5)
Line No.	Class of Capital	Reconciled to Requested Rate Base (13-Month Average)	Ratio	Cost Rate	Weighted Cost
1	Long Term Debt	\$ 919,848	38.97%	7.15%	2.79%
2	Short Term debt	-	-	0.00%	-
3	Preferred stock	-	-	0.00%	-
4	Common Equity	1,436,474	60.86%	10.85%	6.60%
5	Customer Deposits	4,092	0.17%	6.00%	0.01%
6	Tax Credits - Zero Cost	-	-	0.00%	-
7	Tax Credits - Weighted Cost	-	-	0.00%	-
8	Accumulated Deferred Income Tax	-	-	0.00%	-
9	Other	-	-	0.00%	-
10	Total	<u>\$ 2,360,415</u>	<u>100.00%</u>		<u>9.40%</u>

Note: The year end balances are used because Ni Florida LLC acquired the system in May of 2008 and the prior year balances are no longer meaningful (see D-1 p. 2 of 2).

Supporting Schedules: D-2 [Interim]  
Recap Schedules: A-2 [Interim]

Schedule of Requested Cost of Capital  
Year End Balance

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Test Year Ended: December 31, 2008  
 Schedule Year Ended: December 31, 2008  
 Historic  or Projected   
 Interim  Final

Schedule: D-1 [Interim] (Rev. 8/14/09)  
 Page 2 of 2  
 Preparer: Donald J. Clayton, P.E.  
 Subsidiary  or Consolidated

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

Line No.	(1) Class of Capital	(2) Reconciled to Requested Rate Base (Year End)	(3) Ratio	(4) Cost Rate	(5) Weighted Cost
1	Long Term Debt	\$ 96,505	4.09%	8.50%	0.35%
2	Short Term debt	-	-	0.00%	-
3	Preferred stock	-	-	0.00%	-
4	Common Equity	2,259,694	95.73%	9.58%	9.17%
5	Customer Deposits	4,216	0.18%	6.00%	0.01%
6	Tax Credits - Zero Cost	-	-	0.00%	-
7	Tax Credits - Weighted Cost	-	-	0.00%	-
8	Accumulated Deferred Income Tax	-	-	0.00%	-
9	Other	-	-	0.00%	-
10	Total	<u>\$ 2,360,415</u>	<u>100.00%</u>		<u>9.53%</u>

Note: The year end balances are used because Ni Florida LLC acquired the system in May of 2008 and the prior year balances are no longer meaningful.

Supporting Schedules: D-2 [Interim]  
 Recap Schedules: A-2 [Interim]

Reconciliation of Capital Structure to Requested Rate Base  
13-Month Average Balance

Florida Public Service Commission

Company: Ni Florida LLC  
Docket No.: 090182-SU  
Test Year Ended: December 31, 2008  
Schedule Year Ended: December 31, 2008  
Historic [X] or Projected [ ]  
Interim [X] Final [ ]

Schedule D-2 [Interim] (Rev. 8/14/09)  
Page 1 of 2  
Preparer: Donald J. Clayton, P.E.

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Year End Balance	(3) Reconciliation Adjustments		(5) Pro Rata*	(6) Reconciled to Requested Rate Base
			(3) Specific	(4) (Explain)		
1	Long Term Debt	\$ 1,724,936	\$ -		38.97%	\$ 919,848
2	Short Term debt	-	-		-	-
3	Preferred stock	-	-		-	-
4	Common Equity	2,693,736	-		60.86%	1,436,474
5	Customer Deposits	7,674	-		0.17%	4,092
6	Tax Credits - Zero Cost	-	-		-	-
7	Tax Credits - Weighted Cost	-	-		-	-
8	Accumulated Deferred Income Tax	-	-		-	-
9	Other	-	-		-	-
10						
11	Total	<u>\$ 4,426,346</u>	<u>\$ -</u>		<u>100.00%</u>	<u>\$ 2,360,415</u>

14 balances are no longer meaningful.

16 \* List corresponding adjustments to rate base below:

19	Description	Amount
22	To reduce long term debt	\$ (805,089)
23	To reduce common equity	(1,257,262)
24	To reduce customer deposits	(3,582)

Supporting Schedules: A-19, C-7, C-8, D-3, D-4 [Interim], D-5 [Interim], D-7  
Recap Schedules: D-1 [Interim]

Reconciliation of Capital Structure to Requested Rate Base  
Year End Balance

Florida Public Service Commission

Company: Ni Florida LLC  
Docket No.: 090182-SU  
Historical Test Year Ended: December 31, 2008  
Interim  Final

Schedule D-2 [Interim] (Rev. 8/14/09)  
Page 2 of 2  
Preparer: Donald J. Clayton, P.E.

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Year End Balance	(3) Reconciliation Adjustments		(5) Pro Rata*	(6) Reconciled to Requested Rate Base
			(3) Specific	(4) (Explain)		
1	Long Term Debt	\$ 233,931	\$ -		4.09%	\$ 96,505
2	Short Term debt	-	-		-	-
3	Preferred stock	-	-		-	-
4	Common Equity	5,477,556	-		95.73%	2,259,694
5	Customer Deposits	10,219	-		0.18%	4,216
6	Tax Credits - Zero Cost	-	-		-	-
7	Tax Credits - Weighted Cost	-	-		-	-
8	Accumulated Deferred Income Tax	-	-		-	-
9	Other	-	-		-	-
10						
11	Total	<u>\$ 5,721,706</u>	<u>\$ -</u>		<u>100.00%</u>	<u>\$ 2,360,415</u>

14 Note: the year end balances are used because Ni Florida LLC acquired the system in May of 2008 and the prior year balance: are no longer meaningful.

16 \* List corresponding adjustments to rate base below:

Description	Amount
22 To reduce long term debt	\$ (137,426)
23 To reduce common equity	(3,217,862)
24 To reduce customer deposits	(6,003)

Supporting Schedules: A-19, C-7, C-8, D-3, D-4 [Interim], D-5 [Interim], D-7  
Recap Schedules: D-1 [Interim]

Cost of Long Term Debt  
13-Month Average Basis

Florida Public Service Commission

Company: Ni Florida LLC  
Docket No.: 090182-SU  
Test Year Ended: December 31, 2008  
Historic  or Projected   
Interim  Final

Explanation: Provide the specified data on long term debt issues on a 13-month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-5 [Interim] (Rev. 8/14/08)  
Page 1 of 2  
Preparer: Donald J. Clayton, P.E.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amount Outstanding	Amount Outstanding within One Year	Unamortized Discount or Premium Associated with Column (4)	Unamortized Issuing Exp. Associated with Column (4)	Annual Amort. of Discount or Premium on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	WRH Mortgage, Inc.	8/11/03 - 8/11/13	\$ 600,000	\$ 230,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,692	\$ 27,692	12.00%
2	Republic/BB&T	8/11/03 - 8/11/13	3,339,741	1,284,516	-	-	-	-	-	77,071	77,071	6.00%
3	WRH Mortgage, Inc.	8/11/03 - 8/11/13	138,342	52,439	-	-	-	-	-	5,113	5,113	9.75%
4	GMAC		14,251	5,481	-	-	-	-	-	493	493	8.99%
5	Southeast Toyota		16,985	8,533	-	-	-	-	-	541	541	8.28%
6	Southeast Toyota		12,312	4,735	-	-	-	-	-	478	478	10.05%
7	Guaranteed growth note	5/5/08 - 5/4/2015	233,931	140,463	-	-	-	-	-	11,939	11,939	8.50%
8												
9	Total		\$ 4,353,562	\$ 1,724,936	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,325	\$ 123,325	7.15%
10												

Note: The long term debt shown is for both Ni Florida LLC and its parent company.

Supporting Schedules: D-6 [Interim]  
Recap Schedules: A-19, D-2 [Interim]

Cost of Long Term Debt  
Year End Balance

Florida Public Service Commission

Company: NI Florida LLC  
Docket No.: 090182-SU  
Test Year Ended: December 31, 2008  
Historic  or Projected   
Interim  Final

Explanation: Provide the specified data on long term debt issues on a 13-month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-5 [Interim] (Rev. 8/14/09)  
Page 2 of 2  
Preparer: Donald J. Clayton, P.E.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	Year End Principal Amount Outstanding	Amount Outstanding within One Year	Unamortized Discount or Premium Associated with Column (4)	Unamortized Issuing Exp. Associated with Column (4)	Annual Amort. of Discount or Premium on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	WRH Mortgage, Inc.	8/11/03 - 8/11/13	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
2	Republic/BB&T	8/11/03 - 8/11/13	3,339,741	-	-	-	-	-	-	-	-	0.00%
3	WRH Mortgage, Inc.	8/11/03 - 8/11/13	136,342	-	-	-	-	-	-	-	-	0.00%
4	GMAC		14,251	-	-	-	-	-	-	-	-	0.00%
5	Southeast Toyota		16,985	-	-	-	-	-	-	-	-	0.00%
6	Southeast Toyota		12,312	-	-	-	-	-	-	-	-	0.00%
7	Guaranteed growth note	5/5/08 - 5/4/2015	233,931	233,931	-	-	-	-	-	19,884	19,884	8.50%
8												
9	Total		\$ 4,353,562	\$ 233,931	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,884	\$ 19,884	8.50%
10												

Note: The long term debt shown is for both NI Florida LLC and its parent company.

Supporting Schedules: D-8 [Interim]  
Recap Schedules: A-19, D-2 [Interim]

Cost of Variable Rate Long-Term Debt  
13-Month Average Basis

Florida Public Service Commission

Company: Ni Florida LLC  
Docket No.: 090182-SU

Schedule D-6 (Interim) (Rev. 8/14/09)

Test Year Ended: December 31, 2008

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Utility  or Parent

Explanation: Provide the specified data on variable cost long term debt issues on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Preparer: Donald J. Clayton, P.E.

Interim  Final

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	Simple Average Principal Amount Outstanding	Amount Outstanding within One Year	Unamortized Discount / Premium Associated with Column (4)	Unamortized Issuing Expense Associated with Column (4)	Annual Amortization of Discount or Premium on Principal Outstanding	Annual Amortization of Issuing Expense on Principal Outstanding	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)+(6)+(7))
1	WRH Mortgage, Inc.	8/11/03 - 8/11/13	\$ 136,342	\$ 52,439	\$ -	\$ -	\$ -	\$ -	\$ -	Prime + 1.5%	\$ 5,113	\$ 5,113	9.75%

Note: The variable rate debt shown was extinguished in May of 2008 when Ni Florida LLC acquired the utility and is for both Ni Florida LLC and its parent company.

Supporting Schedules: None

Recap Schedules: A-19, D-2 (Interim)

Cost of Variable Rate Long Term Debt  
Year End Balance

Florida Public Service Commission

Company: NI Florida LLC  
Docket No.: 090182-SU  
Test Year Ended: December 31, 2008  
Utility  or Parent   
Interim  Final

Schedule D-5 [Interim] (Rev. 8/14/09)  
Page 2 of 2  
Preparer: Donald J. Clayton, P.E.

Explanation: Provide the specified data on variable cost long term debt issues on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	Year End Principal Amount Outstanding	Amount Outstanding within One Year	Unamortized Discount / Premium Associated with Column (4)	Unamortized Issuing Expense Associated with Column (4)	Annual Amortization of Discount or Premium on Principal Outstanding	Annual Amortization of Issuing Expense on Principal Outstanding	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(7))
1	WRH Mortgage, Inc.	8/11/03 - 8/11/13	\$ 138,342	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Prime + 1.5%	\$ -	\$ -	0.00%

Note: The variable rate debt shown was extinguished in May of 2008 when NI Florida LLC acquired the utility and is for both NI Florida LLC and its parent company.

Supporting Schedules: None  
Recap Schedules: A-18, D-2 [Interim]

Rate Schedule - Sewer

Florida Public Service Commission

Company: Ni Florida, LLC

Schedule: E-1 [Interim] (Rev. 8/14/09)

Docket No.: 090182-SU

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Historical Test Year Ended: December 31, 2008

Preparer: Donald J. Clayton, P.E.

Interim  Final

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists

	(1)	(2)	(3)	(4)
Line No.	Bill Code	Class/Meter Size	Current Rates	Proposed Rates
1		RESIDENTIAL		
2		Base Facility Charge - all meter sizes	15.72	19.45
3				
4		Gallage Charge Per 1,000 Gallons (Maximum 10,000 per	5.17	6.41
5				
6		GENERAL SERVICE		
7		Base Facility Charge		
8		5/8" x 3/4"	15.72	19.45
9		Full 3/4"	23.56	29.14
10		1"	39.26	48.58
11		1-1/2"	78.51	97.13
12		2"	125.63	155.42
13		3"	251.25	310.85
14		4"	392.56	485.67
15		6"	785.16	971.38
16		8"	1,256.24	1,554.18
17		10"	1,805.86	2,234.17
18				
19		Gallage Charge Per 1,000 Gallons (No limit)	6.17	7.66
20				
21		MULTI-RESIDENTIAL SERVICE		
22		Base Facility Charge		
23		5/8" x 3/4"	15.72	19.45
24		Full 3/4"	23.56	29.14
25		1"	39.26	48.58
26		1-1/2"	78.51	97.13
27		2"	125.63	155.42
28		3"	251.25	310.85
29		4"	392.56	485.67
30		6"	785.16	971.38
31		8"	1,256.24	1,554.18
32		10"	1,805.86	2,234.17
33				
34		Gallage Charge Per 1,000 Gallons (No limit)	6.45	8.00

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Company: Ni Florida, LLC  
 Docket No.: 090182-SU  
 Historical Test Year Ended: December 31, 2008  
 Interim  Final

Schedule: E-2 [Interim] (Rev. 8/14/09)  
 Page 1 of 1  
 Preparer: Donald J. Clayton, P.E.

Explanation: Provide a calculation of revenue at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Bill Code / Class/Meter Size	(2) Bills / Gallons	(3) Current Rates	(4) Revenue at Current Rates	(5) Proposed Rates	(6) Revenue at Proposed Rates
1	RESIDENTIAL					
2	Base Facility Charge - all meter sizes	30,868	\$ 15.72	\$ 485,245	\$ 19.45	\$ 600,383
3						
4	Gallorage Charge Per 1,000 Gallons (Maximum 10,000 per month)	90,605,000	5.17	468,428	6.41	580,778
5						
6	GENERAL SERVICE					
7	Base Facility Charge					
8	Full 3/4"	1,423	23.56	33,526	29.14	41,466
9	1"	93	39.26	3,651	48.58	4,518
10	1-1/2"	108	78.51	8,479	97.13	10,490
11	2"	84	125.63	10,553	155.42	13,055
12	3"	24	251.25	6,030	310.85	7,460
13	4"	-	392.56	-	485.67	-
14	6"	12	785.16	9,422	971.38	11,657
15	8"	-	1,256.24	-	1,554.18	-
16	10"	-	1,805.86	-	2,234.17	-
17						
18	Gallorage Charge Per 1,000 Gallons (No limit)	30,705,000	6.17	189,450	7.66	235,200
19						
20	MULTI-RESIDENTIAL SERVICE					
21	4"	12	392.56	4,711	485.67	5,828
22						
23	Gallorage Charge Per 1,000 Gallons (No limit)	29,129,000	6.45	187,882	8.00	233,032
24						
25	Total Calculated Measured Revenue			\$ 1,407,376		\$ 1,743,867
26						
27	Plus: Unbilled Revenue			31,822		40,449
28	Transfer fees			2,310		5,151
29	Reconnect fees			9,407		20,977
30	Late Penalty Fees			19,959		25,371
31	Premises Visit Fees			1,310		2,948
32	Billing corrections			-		-
33	Total Calculated Revenue			\$ 1,472,184		\$ 1,838,763
34						
35	Total Booked Revenue			\$ 1,470,837		
36						
37	Difference			(1,347)		
38						
39	Correction factor			99.9085%		
40						
41	Total Revenue Requirement (Col.6, Line 33 x Col. 4, line 39)					\$ 1,837,080