

September 11, 2009

RECEIVED-FPSC
09 SEP 11 PM 3:58
COMMISSION
CLERK

BY HAND DELIVERY

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 090003-GU

Dear Ms. Cole:

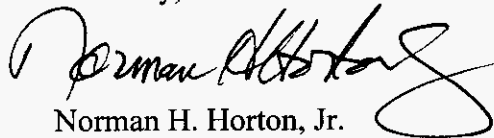
Enclosed for filing on behalf of Florida Public Utilities Company in this docket are the following documents:

1. An original and 10 copies of Florida Public Utilities Company's Petition for Approval of Purchased Gas Cost Recovery Factor;
2. An original and 10 copies of the Direct Testimony of James V. Mesite;
3. An original and 10 copies of the Direct Testimony of Christopher M. Snyder; and
4. An original and 10 copies of Schedules E-1, E-1/R, E-2, E-3, E-4, and E-5.

Please acknowledge receipt of these documents by stamping the enclosed extra copy of this letter.

Thank you for your assistance.

Sincerely,


Norman H. Horton, Jr.

NHH/amb
Enclosures

cc: Mr. James V. Mesite
Parties of Record

COM	5
BCR	
CCL	1
OPC	
BOF	1
SSC	
SGA	
ADM	
CLK	1

DOCUMENT NUMBER - DATE
09456 SEP 11 09
FPSC - COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment Recovery)
_____)

Docket No. 090003-G
Filed: September 11, 2009

**PETITION FOR APPROVAL OF
FLORIDA PUBLIC UTILITIES COMPANY'S
PURCHASED GAS COST RECOVERY FACTOR**

Florida Public Utilities Company ("the Company"), through its undersigned attorneys and pursuant to the requirements of this docket, hereby petitions the Commission for approval of the Company's purchased gas cost recovery factors for the period January 2010 through December 2010. In support hereof, the Company states:

1) The Company is a natural gas utility company within the jurisdiction of this Commission. Its principal business address is:

401 South Dixie Highway
West Palm Beach, FL 33401

2) The name and address of the person authorized to receive notices and communications with respect to this Petition are:

Norman H. Horton, Jr.,
Messer, Caparello & Self, P. A.
2618 Centennial Place (32308)
Post Office Box 15579
Tallahassee, FL 32317

3) Pursuant to the requirements of this Docket, the Company has prefiled the purchased gas cost recovery forms supplied by the Electric & Gas Department in a manner consistent with the Department's instructions.

DOCUMENT NUMBER-DATE
09456 SEP 11 8
FPSC-COMMISSION CLERK

4) As indicated in the prefiled forms, the Company experienced an underrecovery of \$1,690,931 for the period January 2008 through December 2008 and estimates an overrecovery of \$2,518,720 for the period January 2009 through December 2009, for a total overrecovery of \$827,789.

5) The Company has also projected its purchased gas costs for the period January 2010 through December 2010. As indicated in the accompanying schedules, the maximum purchased gas cost recovery factor is 156.036 cents per therm. This rate includes projected cost of gas purchased, prior period true-up, and revenue tax factors, and is based upon projected sales.

WHEREFORE, Florida Public Utilities Company petitions the Commission to approve the foregoing purchased gas cost recovery factors, to be applied to customer bills for the period January 2010 through December 2010, and to billings thereafter until other purchased gas cost recovery factors are approved by the Commission.

DATED this 11th day of September, 2009.

Respectfully submitted,

MESSER, CAPARELLO & SELF, P. A.
Post Office Box 15579
Tallahassee, FL 32317
(850) 222-0720


NORMAN H. HORTON, JR., ESQ.

Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing have been served by U. S. Mail this 11th day of September, 2009 upon the following:

Katherine Fleming, Esq.
Office of General Counsel
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Ansley Watson, Jr.
Macfarlane Ferguson & McMullen
P.O. Box 1531
Tampa, Florida 33601-1531

Patricia Christensen
Associate Public Counsel
Office of the Public Counsel
c/o The Florida Legislature
111 West Madison St., Rm 812
Tallahassee, FL 32399-1400


NORMAN H. HORTON, JR.

Matthew R. Costa, Esq.
Corporate Counsel
TECO Energy, Inc.
P.O. Box 111
Tampa, FL 33601-0111

Beth Keating, Esq
Akerman Senterfitt
106 E. College Avenue, Suite 1200
Tallahassee, FL 32301

Ms. Paula Brown
Peoples Gas System
P.O. Box 111
Tampa, FL 33601-0111

Elizabeth Wade, Esq.
Mr. David Weaver
AGL Resources, Inc.
Ten Peachtree Place
Location 1470
Atlanta, GA 30309

Mr. Jay Sutton
Florida City Gas
955 East 25th Street
Hialiah, FL 33013-3498

Mr. Stuart L. Shoaf
St. Joe Natural Gas Company, Inc.
P.O. Box 549
Port St. Joe, FL 32457-0549

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 090003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR

Direct Testimony of
James V. Mesite, Jr.
On Behalf of
Florida Public Utilities Company

1 Q. Please state your name and business address.

2 A. James V. Mesite, Jr., 401 South Dixie Highway, West
3 Palm Beach, FL 33401.

4 Q. By whom are you employed?

5 A. I am employed by Florida Public Utilities Company.

6 Q. Have you previously testified in this Docket?

7 A. Yes.

8 Q. What is the purpose of your testimony at this time?

9 A. I will summarize our projected gas recoveries
10 computations which are contained in composite
11 exhibit JVM-2 which supports the January 2010
12 through December 2010 projected purchased gas
13 adjustments for our consolidated gas division. In
14 addition, I will advise the Commission of the
15 projected differences between the revenues collected
16 and the purchased gas costs allowed in developing
17 the levelized purchased gas adjustment for the

1 periods January 2008 through December 2008, and
2 January 2009 through December 2009. From these
3 periods, I will establish a "true-up" amount to be
4 collected or refunded during January 2010 through
5 December 2010.

6 Q. Were the schedules filed by your Company completed
7 under your direction?

8 A. Yes.

9 Q. Which of the Staff's set of schedules has your
10 company completed and filed?

11 A. We have prepared and previously filed True-Up
12 schedules A-1, A-2, A-3, A-4, A-5, and A-6, in
13 addition to filing composite exhibit JVM-2 which
14 contains Schedules E1, E-1/R, E2, E3, E4, and E5 for
15 our consolidated gas division. These schedules
16 support the calculation of the purchase gas
17 adjustment factors for January 2010 through
18 December 2010.

19 Q. What is the appropriate final purchased gas
20 adjustment true-up amount for the period
21 January 2008 through December 2008?

22 A. The final purchased gas adjustment true-up amount
23 for the period January 2008 through December 2008 is
24 an under-recovery of \$1,690,931.

25 Q. What is the estimated purchased gas adjustment true-

1 up amount for the period January 2009 through
2 December 2009?

3 A. We have estimated that we will have an over-recovery
4 of \$2,518,720 for the period January 2009 - December
5 2009.

6 Q. What is the total purchased gas adjustment true-up
7 amount to be refunded during the period January 2010
8 through December 2010?

9 A. The total net over-recovery to be refunded during
10 the period January 2010 - December 2010 is \$827,789.

11 Q. What is the appropriate levelized purchased gas
12 adjustment recovery (cap) factor for the period
13 January 2010 through December 2010?

14 A. The 2010 Purchased Gas Cost Recovery Factor will be
15 a maximum of 156.036¢ per therm.

16 Q. What should be the effective date of the new
17 purchased gas adjustment charge for billing
18 purposes?

19 A. The factor should be effective for all meter
20 readings on or after January 1, 2010, beginning with
21 the first applicable billing cycle for the period
22 January 2010 through December 2010.

23 Q. Does this conclude your testimony?

24 A. Yes.

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 090003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR

Direct Testimony of
Christopher M. Snyder
on Behalf of
Florida Public Utilities Company

- 1 Q. Please state your name and business address.
- 2 A. Christopher M. Snyder, 401 South Dixie Highway, West
3 Palm Beach, FL 33402.
- 4 Q. By whom are you employed and in what capacity?
- 5 A. I am employed by Florida Public Utilities Company
6 (FPU) as the Energy Logistics Manager.
- 7 Q. How long have you been employed by FPU?
- 8 A. Since July 1991.
- 9 Q. Have you previously testified before this Commission?
- 10 A. Yes, I testified in the Company's Purchased Gas Cost
11 Recovery Factor Docket Number 070003-GU and Docket
12 Number 080003-GU.
- 13 Q. What are the subject matters of your testimony in this
14 proceeding?
- 15 A. My testimony will relate to two (2) specific matters:
16 the forecast of the pipeline charges and the forecast
17 of commodity costs of natural gas to be purchased by
18 the Company.
- 19 Q. What is the projection period for this filing?

1 A. The projection period is January 2010 through December
2 2010.

3 Q. Please describe how the forecasts of pipeline charges
4 and commodity costs of gas were developed for the
5 projection period.

6 A. The purchases for the gas cost projection model were
7 based on projected sales to bundled and unbundled
8 customers. Florida Gas Transmission Company's (FGT)
9 FTS-1, FTS-2, NNTS-1 and ITS-1 effective charges
10 (including surcharges) and fuel rates, at the time the
11 projections were made, were used for the entire
12 projection period. The expected cost of natural gas
13 purchased by FPU and delivered to FGT, for
14 transportation to the Company and for FGT's fuel use
15 factor, during the projection period was developed
16 using the maximum New York Mercantile Exchange (NYMEX)
17 natural gas futures settlement prices for the
18 historical period of June 1992 through present. The
19 forecasts of the commodity cost of gas also takes into
20 account the average basis differential between the
21 NYMEX projections and historic cash markets as well as
22 premiums and discounts, by zone, for term gas
23 supplies.

24 Q. Please describe how the forecasts of the weighted
25 average costs of gas were developed for the projection

1 period.

2 A. FPU's sales to traditional non-transportation firm and
3 interruptible customers were allocated all of the
4 monthly pipeline demand costs, less the cost of
5 capacity temporarily relinquished to pool managers for
6 the accounts of unbundled customers, and were
7 allocated all of the relevant projected pipeline and
8 supplier commodity costs. The sum of these costs were
9 divided by the projected sales level to said customers
10 resulting in the projected weighted average cost of
11 gas for traditional non-transportation firm customers
12 and interruptible customers and ultimately the
13 Purchased Gas Cost Recovery Factor (PGCRF) shown on
14 Schedule E-1. Capacity shortfalls, if any, would be
15 satisfied with the most economic dispatch combination
16 of acquired capacity relinquished by another FGT
17 shipper and/or gas and capacity repackaged and
18 delivered by another FGT capacity holder. Obviously,
19 if other services become available and it is more
20 economic to dispatch supplies under those services,
21 the Company will utilize those services as part of its
22 portfolio.

23 Q. Does this conclude your prepared direct testimony?

24 A. Yes.

COMPANY:		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION											SCHEDULE E-1	
FLORIDA PUBLIC UTILITIES COMPANY		ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2010 THROUGH DECEMBER 2010												
		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
COST OF GAS PURCHASED														
1	COMMODITY (Pipeline)	4,949	5,701	6,293	3,176	6,188	5,677	4,768	4,119	4,054	4,755	1,502	3,679	154,861
2	NO NOTICE SERVICE	9,207	6,584	6,061	4,054	1,719	1,663	1,703	1,703	1,634	3,222	5,242	7,289	50,081
3	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4	COMMODITY (Other)	6,542,052	6,489,972	7,178,674	5,576,803	4,651,986	4,357,750	3,979,509	3,672,883	3,585,874	4,043,045	4,770,768	5,940,278	60,759,594
5	DEMAND	538,198	483,313	522,698	460,897	177,318	171,599	177,318	177,318	171,599	191,821	505,836	528,898	4,106,813
6	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT:														
7	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Second Prior Month Purchase Adj. (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL COST $(+1+2+3+4+5+6+10)-(7+8+9)$	7,094,406	6,985,570	7,713,726	6,044,930	4,837,211	4,536,689	4,163,298	3,856,023	3,763,161	4,242,843	5,283,348	6,480,144	65,001,349
12	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
13	COMPANY USE	11,800	11,700	12,900	10,000	8,400	7,800	7,200	6,600	6,500	7,300	8,600	10,700	109,500
14	TOTAL THERM SALES	7,082,606	6,973,870	7,700,826	6,034,930	4,828,811	4,528,889	4,156,098	3,849,423	3,756,661	4,235,543	5,274,748	6,469,444	64,891,849
THERMS PURCHASED														
15	COMMODITY (Pipeline)	4,455,020	4,420,960	4,888,790	3,798,830	3,169,710	2,967,340	2,711,890	2,502,510	2,443,400	2,753,960	3,250,850	4,045,280	41,408,540
16	NO NOTICE SERVICE	1,860,000	1,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,117,400
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18	COMMODITY (Other)	4,455,020	4,420,960	4,888,790	3,798,830	3,169,710	2,967,340	2,711,890	2,502,510	2,443,400	2,753,960	3,250,850	4,045,280	41,408,540
19	DEMAND	9,215,990	8,044,120	7,665,990	6,302,400	3,186,800	3,084,000	3,186,800	3,186,800	3,084,000	3,497,730	7,418,700	8,285,990	66,159,320
20	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT:														
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL PURCHASES $(+17+18+20)-(21+23)$	4,455,020	4,420,960	4,888,790	3,798,830	3,169,710	2,967,340	2,711,890	2,502,510	2,443,400	2,753,960	3,250,850	4,045,280	41,408,540
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26	COMPANY USE	8,020	7,960	8,790	6,830	5,710	5,340	4,890	4,510	4,400	4,960	5,850	7,280	74,540
27	TOTAL THERM SALES $(\text{For Estimated } 24 - 26)$	4,447,000	4,413,000	4,880,000	3,792,000	3,164,000	2,962,000	2,707,000	2,498,000	2,439,000	2,749,000	3,245,000	4,038,000	41,334,000
CENTS PER THERM														
28	COMMODITY (Pipeline) (1/15)	0.111	0.129	0.129	0.084	0.195	0.191	0.176	0.165	0.166	0.173	0.046	0.091	0.132
29	NO NOTICE SERVICE (2/18)	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495
30	SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) (4/18)	146.847	146.800	146.839	146.803	146.764	146.857	146.743	146.768	146.758	146.808	146.754	146.845	146.804
32	DEMAND (5/19)	5.840	6.008	6.818	7.313	5.564	5.564	5.564	5.564	5.564	5.484	6.818	6.383	6.207
33	OTHER (6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
LESS END-USE CONTRACT:														
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES (11/24)	159.245	158.010	157.784	159.126	152.607	152.887	153.520	154.086	154.013	154.063	162.522	160.190	156.976
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE (13/26)	147.132	146.985	146.758	146.413	147.110	146.067	147.239	146.341	147.727	147.177	147.009	146.978	146.901
40	TOTAL COST OF THERM SOLD (11/27)	159.532	158.295	158.068	159.413	152.883	153.163	153.797	154.364	154.291	154.341	162.815	160.479	157.259
41	TRUE-UP (REFUND)/RECOVER (E-4)	(2.003)	(2.003)	(2.003)	(2.003)	(2.003)	(2.003)	(2.003)	(2.003)	(2.003)	(2.003)	(2.003)	(2.003)	(2.003)
42	TOTAL COST OF GAS (40+41)	157.529	156.292	156.065	157.410	150.880	151.160	151.794	152.361	152.288	152.338	160.812	158.476	155.256
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42+43)	158.32099	157.07763	156.84938	158.20069	151.63795	151.91961	152.55726	153.12703	153.05339	153.10382	161.62012	159.27239	156.03595
45	PGA FACTOR (ROUNDED TO NEAREST .001)	158.321	157.078	156.849	158.201	151.638	151.920	152.557	153.127	153.053	153.104	161.620	159.272	156.036

DOCUMENT DATE 09/30/11

FPSC-COMMISSION CLERK

COMPANY:		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION ACTUAL JANUARY 2009 THROUGH JULY 2009 ESTIMATED AUGUST 2009 THROUGH DECEMBER 2009											SCHEDULE E-1/R	
FLORIDA PUBLIC UTILITIES COMPANY														
		----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
COST OF GAS PURCHASED														
1	COMMODITY (Pipeline)	36,976.84	44,133.48	33,656.04	11,607.61	12,121.01	10,382.05	10,213.03	15,522	16,188	17,129	17,767	21,679	247,375.06
2	NO NOTICE SERVICE	9,207.00	6,583.50	6,061.28	4,054.05	1,718.64	1,663.20	1,703.30	1,703	1,634	3,222	5,242	7,289	50,080.97
3	SWING SERVICE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
4	COMMODITY (Other)	3,186,464.75	1,965,765.63	1,788,799.37	1,353,250.99	969,053.93	905,230.70	918,786.31	1,060,222	1,054,923	1,084,416	1,150,203	1,443,620	16,880,735.68
5	DEMAND	542,711.93	485,693.13	519,217.85	448,332.73	177,590.02	171,709.40	177,503.29	189,590	183,476	203,590	518,038	541,506	4,158,958.35
6	OTHER	570.87	181.11	657.41	579.86	485.77	542.74	517.02	0	0	0	0	0	3,534.78
LESS END-USE CONTRACT:														
7	COMMODITY (Pipeline)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
8	DEMAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
9	COMMODITY (Other)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
10	Second Prior Month Purchase Adj. (OPTIONAL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
11	TOTAL COST <small>(1+2+3+4+5+6-10)-(7+8+9)</small>	3,775,931.39	2,502,356.85	2,348,391.95	1,817,825.24	1,160,969.37	1,089,528.09	1,108,722.95	1,267,037	1,256,221	1,308,357	1,691,250	2,014,094	21,340,684.84
12	NET UNBILLED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
13	COMPANY USE	4,181.03	2,992.59	3,176.23	3,254.40	1,824.56	1,901.23	2,006.16	2,129	2,084	2,137	2,269	2,843	30,798.20
14	TOTAL THERM SALES	3,771,750.36	2,499,364.26	2,345,215.72	1,814,570.84	1,159,144.81	1,087,626.86	1,106,716.79	1,264,908	1,254,137	1,306,220	1,688,981	2,011,251	21,309,886.64
THERMS PURCHASED														
15	COMMODITY (Pipeline)	5,010,600.00	4,617,370.00	4,439,480.00	3,388,320.00	2,805,090.00	2,426,800.00	2,342,760.00	2,584,348	2,571,430	2,643,320	2,803,680	3,518,900	39,152,098.00
16	NO NOTICE SERVICE	1,860,000.00	1,330,000.00	1,224,500.00	819,000.00	347,200.00	336,000.00	344,100.00	344,100	344,100	330,000	651,000	1,059,000	8,989,000.00
17	SWING SERVICE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
18	COMMODITY (Other)	4,997,200.00	4,612,130.00	4,411,790.00	3,351,940.00	2,768,130.00	2,262,450.00	2,239,590.00	2,584,348	2,571,430	2,643,320	2,803,680	3,518,900	38,764,908.00
19	DEMAND	9,455,930.00	8,255,240.00	7,898,800.00	6,350,100.00	3,192,380.00	3,087,000.00	2,459,261.00	3,414,960	3,414,960	3,304,800	3,713,490	7,657,500	62,204,421.00
20	OTHER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
LESS END-USE CONTRACT:														
21	COMMODITY (Pipeline)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
22	DEMAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
23	COMMODITY (Other)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
24	TOTAL PURCHASES <small>(15+16+17+18+19)-(21+22+23)</small>	4,997,200.00	4,612,130.00	4,411,790.00	3,351,940.00	2,768,130.00	2,262,450.00	2,239,590.00	2,584,348	2,571,430	2,643,320	2,803,680	3,518,900	38,764,908.00
25	NET UNBILLED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0.00
26	COMPANY USE	5,602.72	2,382.10	3,990.24	4,672.50	4,584.32	6,369.30	6,720.78	5,190	5,080	5,210	5,530	6,930	62,261.96
27	TOTAL THERM SALES <small>(For Estimated, 24 - 26)</small>	4,991,597.28	4,609,747.90	4,407,799.76	3,347,267.50	2,763,545.68	2,256,080.70	2,232,869.22	2,579,158	2,566,350	2,638,110	2,798,150	3,511,970	38,702,646.04
CENTS PER THERM														
28	COMMODITY (Pipeline) <small>(1/15)</small>	0.738	0.956	0.758	0.343	0.432	0.428	0.436	0.601	0.630	0.648	0.634	0.616	0.632
29	NO NOTICE SERVICE <small>(2/16)</small>	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.475	0.976	0.805	0.688	0.557
30	SWING SERVICE <small>(3/17)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) <small>(4/18)</small>	63.765	42.622	40.546	40.372	35.008	40.011	41.025	41.025	41.025	41.025	41.025	41.025	43.546
32	DEMAND <small>(5/19)</small>	5.739	5.883	6.573	7.060	5.563	5.562	7.218	5.552	5.373	6.160	13.950	7.072	6.686
33	OTHER <small>(6/20)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
LESS END-USE CONTRACT:														
34	COMMODITY Pipeline <small>(7/21)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND <small>(8/22)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other <small>(9/23)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES <small>(11/24)</small>	75.561	54.256	53.230	54.232	41.941	48.157	49.506	49.027	48.853	49.497	60.323	57.236	55.052
38	NET UNBILLED <small>(12/25)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE <small>(13/26)</small>	74.625	125.628	79.600	69.650	39.800	29.850	29.850	41.021	41.024	41.017	41.031	41.025	49.466
40	TOTAL COST OF THERM SOLD <small>(11/27)</small>	75.646	54.284	53.278	54.308	42.010	48.293	49.655	49.126	48.950	49.594	60.442	57.349	55.140
41	TRUE-UP <small>(E-4)</small>	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)
42	TOTAL COST OF GAS <small>(40+41)</small>	73.308	51.946	50.940	51.970	39.672	45.955	47.317	46.788	46.612	47.258	58.104	55.011	52.802
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES <small>(42+43)</small>	73.67613	52.20706	51.19607	52.23089	39.87149	46.18588	47.55440	47.02310	46.84594	47.49395	58.39569	55.28784	53.06745
45	PGA FACTOR <small>ROUNDED TO NEAREST .001</small>	73.676	52.207	51.196	52.231	39.871	46.186	47.554	47.023	46.846	47.494	58.396	55.288	53.067

COMPANY:		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT ACTUAL JANUARY 2009 THROUGH JULY 2009 ESTIMATED AUGUST 2009 THROUGH DECEMBER 2009											SCHEDULE E-2	
FLORIDA PUBLIC UTILITIES COMPANY														
		----- ACTUAL -----							----- PROJECTED -----					
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
TRUE-UP CALCULATION														
1	PURCHASED GAS COST	3,186,464.75	1,965,765.83	1,788,799.37	1,353,250.99	969,053.93	905,230.70	918,786.31	1,060,222	1,054,923	1,084,416	1,150,203	1,443,620	16,880,735.68
2	TRANSPORTATION COST	589,466.64	536,591.22	559,592.58	464,574.25	191,915.44	184,297.39	189,936.64	206,815	201,298	223,941	541,047	570,474	4,459,949.16
3	TOTAL	3,775,931.39	2,502,356.85	2,348,391.95	1,817,825.24	1,160,969.37	1,089,528.09	1,108,722.95	1,267,037	1,256,221	1,308,357	1,691,250	2,014,094	21,340,684.84
4	FUEL REVENUES (NET OF REVENUE TAX)	3,659,401.06	3,949,151.16	4,367,745.49	2,622,612.33	1,165,109.92	828,940.15	725,054.19	900,000	950,000	1,000,000	1,300,000	1,450,000	22,918,014.30
5	TRUE-UP - (COLLECTED) OR REFUNDED	77,904.63	77,904.67	77,904.67	77,904.67	77,904.67	77,904.67	77,904.67	77,905	77,905	77,905	77,905	77,905	934,856.00
6	FUEL REVENUE APPLICABLE TO PERIOD	3,737,305.69	4,027,055.83	4,445,650.16	2,700,517.00	1,243,014.59	906,844.82	802,958.86	977,905	1,027,905	1,077,905	1,377,905	1,527,905	23,852,870.30
7	TRUE-UP - OVER(Under) - THIS PERIOD	(38,625.70)	1,524,698.98	2,097,258.21	882,691.76	82,045.22	(182,683.27)	(305,764.09)	(289,132)	(228,316)	(230,452)	(313,345)	(486,189)	2,512,185.46
8	INTEREST PROVISION - THIS PERIOD	(451.28)	(96.03)	857.63	1,186.01	992.22	884.18	797.42	645	561	484	397	277	6,534.15
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	(756,074.31)	(873,055.92)	573,642.36	2,593,853.53	3,399,826.63	3,404,959.40	3,145,255.64	2,762,384	2,395,992	2,090,332	1,782,459	1,391,606	(756,074.31)
10	TRUE-UP COLLECTED OR (REFUNDED)	(77,904.63)	(77,904.67)	(77,904.67)	(77,904.67)	(77,904.67)	(77,904.67)	(77,904.67)	(77,905)	(77,905)	(77,905)	(77,905)	(77,905)	(934,856.00)
10a	FLEX RATE REFUND (if applicable)													
11	TOTAL ESTIMATED/ACTUAL TRUE-UP	(873,055.92)	573,642.36	2,593,853.53	3,399,826.63	3,404,959.40	3,145,255.64	2,762,384.30	2,395,992	2,090,332	1,782,459	1,391,606	827,789	
INTEREST PROVISION														
12	BEGINNING TRUE-UP	(756,074.31)	(873,055.92)	573,642.36	2,593,853.53	3,399,826.63	3,404,959.40	3,145,255.64	2,762,384	2,395,992	2,090,332	1,782,459	1,391,606	21,911,181.87
13	ENDING TRUE-UP BEFORE INTEREST	(872,604.64)	573,738.39	2,592,995.90	3,398,640.62	3,403,967.18	3,144,371.46	2,761,586.88	2,395,347	2,089,771	1,781,975	1,391,209	827,512	23,488,511.33
14	TOTAL (12+13)	(1,628,678.95)	(299,317.53)	3,166,638.26	5,992,494.15	6,803,793.82	6,549,330.87	5,906,842.53	5,157,732	4,485,764	3,872,308	3,173,669	2,219,119	45,399,693.20
15	AVERAGE	(814,339.48)	(149,658.76)	1,583,319.13	2,996,247.08	3,401,896.91	3,274,665.43	2,953,421.26	2,578,866	2,242,882	1,936,154	1,586,834	1,109,559	22,699,846.60
16	INTEREST RATE - FIRST DAY OF MONTH	0.54%	0.79%	0.75%	0.55%	0.40%	0.30%	0.35%	0.30%	0.30%	0.30%	0.30%	0.30%	
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.79%	0.75%	0.55%	0.40%	0.30%	0.35%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	
18	TOTAL	1.33%	1.54%	1.30%	0.95%	0.70%	0.65%	0.65%	0.60%	0.60%	0.60%	0.60%	0.60%	
19	AVERAGE	0.665%	0.770%	0.650%	0.475%	0.350%	0.325%	0.325%	0.300%	0.300%	0.300%	0.300%	0.300%	
20	MONTHLY AVERAGE	0.055%	0.064%	0.054%	0.040%	0.029%	0.027%	0.027%	0.025%	0.025%	0.025%	0.025%	0.025%	
21	INTEREST PROVISION	(451.28)	(96.03)	857.63	1,186.01	992.22	884.18	797.42	645	561	484	397	277	6,534.15

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY			PURCHASED GAS ADJUSTMENT TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE								SCHEDULE E-3		
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2010 THROUGH DECEMBER 2010													
MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRV/FUEL	TOTAL CENTS PER THERM		
							THIRD PARTY	PIPELINE					
JANUARY	VARIOUS	SYS SUPPLY	N/A	4,455,020	0	4,455,020	6,542,052	4,949	547,405	INCLUDED IN COST	159.25		
FEBRUARY	VARIOUS	SYS SUPPLY	N/A	4,420,960	0	4,420,960	6,489,972	5,701	489,897	INCLUDED IN COST	158.01		
MARCH	VARIOUS	SYS SUPPLY	N/A	4,888,790	0	4,888,790	7,178,674	6,293	528,759	INCLUDED IN COST	157.78		
APRIL	VARIOUS	SYS SUPPLY	N/A	3,798,830	0	3,798,830	5,576,803	3,176	464,951	INCLUDED IN COST	159.13		
MAY	VARIOUS	SYS SUPPLY	N/A	3,169,710	0	3,169,710	4,651,986	6,188	179,037	INCLUDED IN COST	152.61		
JUNE	VARIOUS	SYS SUPPLY	N/A	2,967,340	0	2,967,340	4,357,750	5,677	173,262	INCLUDED IN COST	152.89		
JULY	VARIOUS	SYS SUPPLY	N/A	2,711,890	0	2,711,890	3,979,509	4,768	179,021	INCLUDED IN COST	153.52		
AUGUST	VARIOUS	SYS SUPPLY	N/A	2,502,510	0	2,502,510	3,672,883	4,119	179,021	INCLUDED IN COST	154.09		
SEPTEMBER	VARIOUS	SYS SUPPLY	N/A	2,443,400	0	2,443,400	3,585,874	4,054	173,233	INCLUDED IN COST	154.01		
OCTOBER	VARIOUS	SYS SUPPLY	N/A	2,753,960	0	2,753,960	4,043,045	4,755	195,043	INCLUDED IN COST	154.06		
NOVEMBER	VARIOUS	SYS SUPPLY	N/A	3,250,850	0	3,250,850	4,770,768	1,502	511,078	INCLUDED IN COST	162.52		
DECEMBER	VARIOUS	SYS SUPPLY	N/A	4,045,280	0	4,045,280	5,940,278	3,679	536,187	INCLUDED IN COST	160.19		
				TOTAL			41,408,540	0	41,408,540	60,789,594	54,861	4,156,894	156.98

COMPANY:
FLORIDA PUBLIC UTILITIES COMPANY

SCHEDULE E-4

**PURCHASED GAS ADJUSTMENT
CALCULATION OF TRUE-UP AMOUNT
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2010 THROUGH DECEMBER 2010**

	PRIOR PERIOD: JANUARY 2008 THROUGH DECEMBER 2008			CURRENT PERIOD: JANUARY 2009 THROUGH DECEMBER 2009	(5) (3)+(4) COMBINED TOTAL TRUE-UP
	(1)	(2)	(3)	(4)	
	SEVEN MONTHS ACTUAL PLUS FIVE MONTHS PROJECTED	ACTUAL	(2) - (1) DIFFERENCE	SEVEN MONTHS ACTUAL PLUS FIVE MONTHS PROJECTED	
1 TOTAL THERM SALES (\$)	57,921,431	42,568,113	(15,353,318)	23,852,870	8,499,552
2 TRUE-UP PROVISION FOR THE PERIOD OVER/(UNDER) COLLECTION (\$)	3,247,736	1,554,246	(1,693,490)	2,512,185	818,695
3 INTEREST PROVISION FOR THE PERIOD (\$)	26,261	28,820	2,559	6,534	9,093
4 END OF PERIOD TOTAL NET TRUE-UP (\$)	3,273,997	1,583,066	(1,690,931)	2,518,720	827,789

TOTAL TRUE-UP DOLLARS - OVER/(UNDER) RECOVERY	\$	827,789
PROJECTED THERM SALES FOR JANUARY 2010 - DECEMBER 2010		41,334,000
CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY / (COLLECT UNDERRECOVERY)		<u>2.003</u>

COMPANY:		PURCHASED GAS ADJUSTMENT											SCHEDULE E-5
FLORIDA PUBLIC UTILITIES COMPANY		THERM SALES AND CUSTOMER DATA											
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2010 THROUGH DECEMBER 2010													
	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
THERM SALES (Thm) (FIRM)													
GENERAL SERVICE (11), (41)	1,324,000	1,353,000	1,435,000	1,136,000	901,000	746,000	649,000	568,000	568,000	675,000	924,000	1,209,000	11,488,000
RESIDENTIAL (31)	1,518,000	1,449,000	1,487,000	1,155,000	886,000	745,000	658,000	588,000	584,000	671,000	887,000	1,224,000	11,852,000
LARGE VOLUME (51)	1,582,000	1,590,000	1,936,000	1,481,000	1,367,000	1,457,000	1,386,000	1,314,000	1,261,000	1,375,000	1,407,000	1,575,000	17,731,000
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL FIRM	4,424,000	4,392,000	4,858,000	3,772,000	3,154,000	2,948,000	2,693,000	2,470,000	2,413,000	2,721,000	3,218,000	4,008,000	41,071,000
THERM SALES (Thm) (INTERRUPTIBLE)													
INTERRUPTIBLE (61)	23,000	21,000	22,000	20,000	10,000	14,000	14,000	28,000	26,000	28,000	27,000	30,000	263,000
GS/COMM SMALL TRANS (90)	98,000	99,000	96,000	78,000	78,000	68,000	62,500	61,000	51,000	67,000	85,000	94,000	937,500
FIRM TRANSPORT (91)(94)	1,023,000	1,023,000	901,000	1,019,000	957,000	885,000	916,000	860,000	790,000	875,000	895,000	940,000	11,084,000
INTERR TRANSPORT (92)	502,000	455,000	475,000	387,000	442,000	408,000	406,000	398,000	400,000	430,000	447,000	456,000	5,206,000
LARGE VOLUME INT (93)	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: TRANSPORTATION	(1,623,000)	(1,577,000)	(1,472,000)	(1,484,000)	(1,477,000)	(1,361,000)	(1,384,500)	(1,319,000)	(1,241,000)	(1,372,000)	(1,427,000)	(1,490,000)	(17,227,500)
TOTAL INTERRUPTIBLE	23,000	21,000	22,000	20,000	10,000	14,000	14,000	28,000	26,000	28,000	27,000	30,000	263,000
TOTAL THERM SALES	4,447,000	4,413,000	4,880,000	3,792,000	3,164,000	2,962,000	2,707,000	2,498,000	2,439,000	2,749,000	3,245,000	4,038,000	41,334,000
NUMBER OF CUSTOMERS (FIRM)													
GENERAL SERVICE (11), (41)	3,519	3,461	3,474	3,487	3,478	3,456	3,447	3,443	3,418	3,480	3,472	3,486	41,622
RESIDENTIAL (31)	47,095	47,177	47,311	47,419	47,075	47,109	47,132	47,025	46,637	47,049	46,953	47,117	565,099
LARGE VOLUME (51)	926	932	929	931	926	926	925	925	910	934	926	926	11,116
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL FIRM	51,540	51,570	51,714	51,837	51,479	51,492	51,505	51,393	50,965	51,462	51,351	51,529	617,837
NUMBER OF CUSTOMERS (INT.)													
INTERRUPTIBLE (61)	1	1	1	1	1	1	1	1	1	1	1	1	10
GS/COMM SMALL TRANS (90)	133	132	137	136	141	139	139	138	135	136	136	137	1,637
FIRM TRANSPORT (91)(94)	352	353	394	382	388	376	377	374	370	378	381	382	4,507
INTERR TRANSPORT (92)	12	12	11	11	13	13	13	13	12	12	12	12	146
LARGE VOLUME INT (93)	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INTERRUPTIBLE	498	498	543	530	542	527	529	526	518	526	529	532	6,299
TOTAL CUSTOMERS	52,038	52,068	52,258	52,366	52,022	52,019	52,033	51,919	51,483	51,989	51,880	52,061	624,136
THERM USE PER CUSTOMER													
GENERAL SERVICE (11), (41)	376	391	413	326	259	216	188	165	166	194	266	347	3,307
RESIDENTIAL (31)	32	31	31	24	19	16	14	13	13	14	19	26	252
LARGE VOLUME (51)	1,708	1,705	2,083	1,590	1,476	1,573	1,499	1,421	1,386	1,473	1,519	1,701	19,134
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
INTERRUPTIBLE (61)	34,457	31,461	32,959	20,000	14,981	27,965	27,965	27,965	25,968	27,965	26,966	29,963	328,615
GS/COMM SMALL TRANS (90)	736	749	699	575	555	491	450	442	379	494	627	686	6,883
FIRM TRANSPORT (91)(94)	2,904	2,899	2,287	2,670	2,464	2,354	2,433	2,298	2,132	2,317	2,350	2,461	29,569
INTERR TRANSPORT (92)	40,676	36,868	41,912	34,147	34,895	32,640	32,480	31,840	33,333	35,833	37,250	38,000	429,874
LARGE VOLUME INT (93)	-	-	-	-	-	-	-	-	-	-	-	-	-