

Ruth Nettles

From: beth.keating@akerman.com
Sent: Wednesday, September 16, 2009 3:58 PM
To: Filings@psc.state.fl.us
Subject: Docket No. 090125-GU - Petition for Increase in Rates of Florida Division of Chesapeake Utilities Corporation
Attachments: 20090916153111999.pdf; 20090916153133990.pdf

Attached for electronic filing on behalf of the Florida Division of Chesapeake Utilities Corporation, please find the Company's Synopsis of Rate Request and its Notice to Customers of Rate Request, of Approved Interim Increase and Notice of Customer Meetings.

If you have any questions, please do not hesitate to contact me.

Sincerely,
Beth Keating
Akerman Senterfitt
(850) 224-9634
(850) 521-8002 (direct)
beth.keating@akerman.com

A. Beth Keating

Akerman Senterfitt

106 East College Ave., Suite 1200

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B. Docket No. 090125-GU - Petition for Increase in Rates of Florida Division of Chesapeake Utilities Corporation

C. Filed on behalf of the Florida Division of Chesapeake Utilities Corporation

D. Number of Pages:

Document 1: 34

Document 2: 13

E. Document 1: Synopsis of Rate Request

Document 2: Notice to Customers of Rate Request, of Approved Interim Increase, and Notice of Customer Meetings

9/16/2009

DOCUMENT NUMBER - DATE
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September 16, 2009

VIA Electronic Filing

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 090125-GU- Petition for increase in rates by Florida Division of
Chesapeake Utilities Corporation.**

Dear Ms. Cole:

Attached for electronic filing, please find the SYNOPSIS OF RATE REQUEST, along with the referenced attachments, service list, and affidavit of mailing, as well as the NOTICE TO CUSTOMERS OF REQUEST FOR RATE INCREASE, OF APPROVED INTERIM RATE INCREASE AND NOTICE OF CUSTOMER MEETINGS, which are submitted by the Florida Division of Chesapeake Utilities Corporation in accordance with Rule 25-22.0406, Florida Administrative Code.

Thank you for your assistance with this filing. Please don't hesitate to contact me if you

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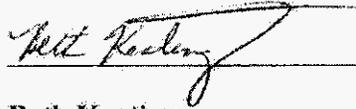
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have any questions.

Sincerely,



Beth Keating
AKERMAN SENTERFITT
106 East College Avenue, Suite 1200
Tallahassee, FL 32302-1877
Phone: (850) 224-9634
Fax: (850) 222-0103

*Attorneys for the Florida Division of Chesapeake
Utilities Corporation*

Enclosures

cc: Erik Sayler (Staff Counsel)
Patricia Christensen (OPC)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for Increase in Rates by Florida) Docket No. 090125-GU
Division of Chesapeake Utilities Corporation.)
_____) Filed: September 15, 2009

Synopsis of Rate Request

The Florida Division of Chesapeake Utilities Corporation ("Company" or "CUC") submits this synopsis of its rate request, pursuant to Rule 25-22.0406 (4), Florida Administrative Code.

The Company is a corporation organized and existing under the laws of the State of Delaware. The Company was incorporated on November 12, 1947. The Company is duly authorized to transact business in Florida as a foreign corporation, and is also qualified to do business in Maryland and Pennsylvania. The Company's headquarters are located at 909 Silver Lake Boulevard, Dover, Delaware 19904. On December 3, 1985, the Company purchased all of the outstanding stock of Central Florida Gas Company, and Central Florida Gas Company was merged into the Company effective December 4, 1985. On January 17, 1988, Plant City Natural Gas Company was acquired by and merged into the Company. By Order No. 23166, issued on July 10, 1990, the Commission acknowledged the consolidation of Central Florida Gas Company and Plant City Natural Gas Company, as the Florida Division of Chesapeake Utilities Corporation, for all ratemaking, accounting, and related purposes. The Company conducts business in the State of Florida under the registered, fictitious name of Central Florida Gas Company. CUC is a "public utility" within the meaning of Section 366.02, Florida Statutes, and therefore, is subject to the regulatory jurisdiction of the Commission as established by Chapter 366, Florida Statutes.

The Commission allowed the Company to exit the gas merchant function in 2002 under the terms outlined in Order No. PSC-02-1646-TRF-GU. Thus, pursuant to the Company's tariff on file with the Commission, the Company defines "customers" as both Consumers and Shippers. The Company is providing service to approximately 14,500 consumers in Winter Haven, Plant City, St. Cloud, Inverness, Crystal River, and other nearby communities. The Company also provides service to industrial consumers in DeSoto, Gadsden, Gilchrist, Holmes, Jackson,

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Liberty, Suwannee, Union, and Washington Counties, and is poised to provide service, pursuant to an approved territorial agreement, to consumers in portions of Pasco County. The Company also provides service to nine (9) CI Shippers and two (2) TTS Shippers.

By Order No. PSC-07-0427-TRF-GU, the Commission authorized the Company to proceed to Phase II of its transportation service offering, wherein the Company retained two Shippers and assigned customers to the shippers on a random and equitable basis. Under Phase II, open enrollment periods are to occur annually, and a second such open enrollment has recently been completed. As part of Phase II, the Commission also approved the Company's offering of an experimental, fixed rate option for customers.

The Company last filed for a general rate increase with the Commission on May 15, 2000, using a projected test year of 2001. The Commission approved CUC's request for an increase by Order No. PSC-00-0263-FOF-GU, issued November 28, 2000, setting an overall rate of return (ROR) for the Company of 8.60% based upon a return on equity (ROE) of 11.50%. The Company's last rate case prior to the 2000 case (Docket No. 00108-GU) was filed on November 15, 1989, using a projected test year ended June 30, 1991. By Order No. 23166, the Commission partially granted the Company's request, setting a return on common equity of 13.00% and an overall rate of return of 9.93%. Thereafter, pursuant to Order No. PSC-93-1772-FOF-GU, issued on December 10, 1993, the Company's authorized ROE was set at 11.00%, plus or minus 100 basis points. In addition, by Order No. PSC-98-0455-FOF-GU, issued March 31, 1998, the Commission allowed CUC to restructure its rates in a revenue neutral manner that assured that the rates for each rate class more accurately reflected the actual cost of service to those customers.

The Company is entitled by law to a reasonable return on its property that is used and is useful in the provision of service to the public. The Company's rates should be set at a level that yields reasonable compensation for services rendered by the Company. In addition, the Company must have fair and reasonable earnings so that investors will have confidence in the Company's financial integrity, particularly in these challenging economic times. The financial integrity of the Company bears directly upon the Company's ability to raise new capital as may be needed to

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provide service, and upon the Company's ongoing ability to provide reliable, efficient service to current and future customers. At this time, however, the Company's existing rates and charges are inadequate and insufficient to allow it to realize fair and reasonable compensation for the services it provides to the public.

The Company's current, Public Service Commission-authorized rate of return, is 8.60%, with an approved midpoint ROE of 11.50%. As of December 31, 2008, the Company's achieved rate of return was 6.20%. Without rate relief, the Company's rate of return will decline to 4.74% by year's end, and will further decline to 3.21% by December 31, 2010, based upon the Company's projections. Thus, under current conditions and rates, the Company will be unable to earn a fair rate of return on its used and useful property in providing service to the public, which could impair the Company's ability to continue to provide efficient, reliable service to all of its customers.

The Company needs to seek an increase due, largely, to three factors:

- * First, since its last rate case, the Company has experienced significant increases in rate base to provide service to meet the needs stemming from tremendous consumer growth, which can be attributed, in part, to the population increase in the Company's territory.
- * Second, the Company had taken significant steps to enhance reliability through distribution system upgrades, to support consumer and load growth in areas such as Citrus County, Plant City, and Auburndale, and also various relocation projects related to road widening projects needed to meet the transportation needs of the population growth.
- * Finally, the recent harsh economic conditions have had a negative impact on the Company's growth, a trend projected to last at least until the end of 2010. In conjunction with reduced growth, the loss of several of the Company's large industrial consumers over the past year, including Golden Aluminum, Clark Environmental, International Paper (Auburndale) and Smithfield Lykes, has resulted in an annual loss of approximately five million therms and \$450,000 of annual revenues for the Company. Moreover, other industrial consumers are projecting reduced natural gas usage levels for the year ahead.

On July 14, 2009, the Company filed its Petition seeking a rate increase with the Florida Public Service Commission ("Commission"). The Company seeks approval to increase its rates and charges in an amount that will allow it to generate increased annual revenues of \$2,965,398 or approximately 25%, which is below the compounded inflation rate of 29% from the historic base year of the Company's last rate case. This requested increase would provide the Company with an opportunity to earn a fair and reasonable rate of return. In addition, the Company is proposing to maintain its currently authorized midpoint ROE of 11.50%, which would generate an overall rate of return of 7.15%.

The Company has also requested an interim rate increase pending the Commission's final disposition of its request for permanent rate relief. In accordance with Florida Statutes governing interim rate relief, the Company requested that interim rate relief be granted in the amount of \$417,555 based on the historical test year ending December 31, 2008, which represents a 4.08% increase to base rates. The overall interim increase of 4.08% was calculated in accordance with Rule 25-7.040(2)(a), Florida Administrative Code, and allocated to all rate classifications of the Company, as directed by the Commission. At its August 18, 2009, Agenda Conference, the Commission suspended the permanent increase request and granted an interim increase of \$417,555, subject to refund, effective for billings rendered for meter readings on and after September 17, 2009. Attachment A to this Synopsis is a Comparison of Present Rates to Proposed Final Rates and Attachment C reflects the Approved Interim Rates.

In addition to the requested rate relief, the Company is seeking Commission approval of certain regulatory surcharges, or changes to current regulatory surcharges, that will better enable the Company to match expenses with the appropriate cost causer or beneficiaries.

The Company currently has a Competitive Rate Adjustment (CRA) surcharge mechanism in its tariff on file with the Commission. This CRA is designed to help the Company recover revenues otherwise lost when the Company agrees to provide service at discounted rates to industrial accounts that would otherwise seek service from other viable alternatives. Currently, the difference in revenues is divided and absorbed on a 50/50 basis by the Company's ratepayers and

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its shareholders through application of the CRA surcharge. The Company now proposes to modify the allocation of the discounted rates so that its shareholders will no longer be required to absorb 50% of the lost revenues.

Also, the Company has worked, and continues to work, closely with the Florida Department of Environmental Protection to remediate a former manufactured gas plant (MGP) site in Winter Haven. The Commission originally allowed recovery of costs related to the MGP remediation by Order No. 18202, issued on September 25, 1987. Thereafter, through a series of Orders, the Commission authorized the Company to amortize the remediation related expenses at an annual rate of \$71,114, and in certain circumstances, allowed the Company to partially offset the expenses with overearnings. The remediation activities at the MGP site are nearing completion, but the Company still expects to incur costs of approximately \$600,000 over the next three to four years to complete the remediation. Furthermore, in addition to the costs associated with the remaining years of the project, the Company has, to date, under-recovered \$268,257 in actual expenses associated with the MGP site. In addition to allowing more timely recovery, the use of a surcharge mechanism, instead of recovery through base rates, will allow the Company to immediately cease recovery of these costs from its ratepayers once all costs have been incurred and recorded. The initial level of the surcharge would recover \$200,000 annually and would be implemented as of January 1, 2010. All costs and recovery amounts would continue to be subject to Commission audit, and a final true-up filing would be made after all expenses have been incurred and recorded, with a proposal to dispose of any over or under recovery.

The Company is also proposing several tariff changes in conjunction with this rate filing, as outlined below:

First, the Company seeks approval of a new experimental tariff to be called the Solar Water-Heating Administrative and Billing Service (SWHS), in accordance with Section 366.075, Florida Statutes. This program will include an experimental third party billing service and rate designed to encourage the use of solar water heating with natural gas as a back up fuel source. Through this program, the Company would provide a service similar to the tariff service currently provided to Shippers in the Transitional Transportation Service Program through the

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SABS rate schedule. The rate proposed for the SWHS is \$7.50 per month per bill for those that opt for this service.

The Company is also proposing to divide its existing FTS-2 class (>500 - 3,000 annual therms) and FTS-3 class (>3,000 - 10,000 annual therms) into four (4) classes: FTS-2, FTS-2.1, FTS-3, and FTS-3.1. The proposed classes would reflect a reduction in the annual therm range established as an eligibility threshold for each respective class. The Company is proposing to bifurcate FTS-2 and FTS-3 classes because there are discernible cost of service levels that can be identified within the FTS-2 and FTS-3 classes. The proposed reclassification would continue to assign approximately 950 consumers to the modified FTS-2 class (>500 - 1,000); approximately 561 consumers would be assigned to the new FTS-2.1 class (>1,000 - 2,500); approximately 224 would be assigned to the modified FTS-3 class (>2,500 - 5,000) and approximately 223 would be assigned to the new FTS - 3.1 class (>5,000 - 10,000).

The Company is also proposing to adopt four (4) experimental rate classes that parallel the proposed permanent rate classes. The experimental classes would offer optional fixed charge rates of the type currently approved in the Company's tariff for consumers in the applicable classes. The charges were developed using a methodology similar to that which was used to develop the original experimental rates that were authorized by the Commission. Specifically, the proposed monthly fixed charge rates are based on the average revenue requirement produced by each respective class divided by 12.

In addition, the existing annual therm range for the FTS-12 and FTS-13 rate classes would also be modified to expand the top of the range for FTS-12 from 10 million therms to 12.5 million therms. FTS-13 would then be modified to begin at greater than 12.5 million therms. There is no upper end of the range for FTS-13.

Currently, the Company's FTS-A and FTS-B are closed to new consumers. The Company is proposing to modify the existing provisions applicable to these closed classes to discontinue the language that currently allows consumers to move between the FTS-A and FTS-B classes as

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their annual term usage changes. Under this proposal, an FTS-A or FTS-B premise that is reclassified to a higher rate class during the Company's annual rate class review process would not be eligible to return to a lower classification in a subsequent annual review.

The Company also seeks to increase its Firm Transportation Charge for each rate class. This will provide a greater degree of revenue stability for the Company by allowing it to recover its fixed costs through fixed charges. Under present rates in the Projected Test Year the Company would collect approximately 46% of total revenue from the FTS-A through FTS-13 classes from its fixed rate monthly Firm Transportation Charges. The Company's proposed rates are designed to recover approximately 66% of the total target revenues for all rate classes, including Special Contracts, SAS and SABS, from the fixed charges in the Projected Test Year.

Overall, while the basic rate structure proposed for all volumetric rate classes includes the continuation of the structure approved in the Company's current tariff, the Company's proposed rate design shifts toward a greater recovery of fixed costs through fixed charges. The proposed increase in fixed charges would not change the overall average cost to consumers resulting from this proceeding.

The Company is also proposing other changes to Company procedures and charges. Among those changes, the Company proposes to discontinue receipt of cash for bill payments. Checks, credit cards, debit cards, direct debit, and electronic fund transfers will be accepted. The Company is also proposing increases to all of its currently approved Miscellaneous Charges, with the exception of the "returned check" charge. The Company proposes to rename the Residential and Commercial Connection and Reconnection Charge as the "Connection Charge." Coinciding with this proposal, the Company is proposing new Connection Charges for three (3) groups of Consumer rate schedules: FTS-A through FTS-3.1; FTS-4 through FTS-6; and FTS-7 and above. These Connection Charges reflect the differing costs incurred to initiate service to differently sized consumers. In addition, the Company is proposing three (3) new charges: a Temporary Disconnect Charge, a Failed Trip Charge, and an on-site Meter Re-Read at Consumer Request Charge.

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Finally, the Company is proposing to address concerns regarding the announced merger with Florida Public Utilities Company (FPUC) through a "come back" rate case. As part of the proposed "come back" proposal, the Company would defer amortization of the acquisition adjustment until the "come back" rate case outlined in its proposal. Transaction and transition costs, associated with the merger, would be recorded as regulatory assets with amortization of these costs suspended until disposition in the "come back" rate case.¹ The Company is not seeking approval of the acquisition adjustment at this time, but intends to do so through the subsequent "come back" filing in 2011, if the merger with FPUC is consummated.

The Company has submitted a revised tariff reflecting the proposed changes. Furthermore, it has submitted the required accounting, financial, engineering, statistical and rate data required by Commission rules, as well as the prefiled direct testimony and exhibits of seven witnesses. This initial submittal is first reviewed by Commission staff to determine whether the filing meets the minimum filing requirements. If the submittal meets the minimum filing standards, then a schedule is released for processing the case. The Company's filing has been reviewed and it has been determined that it has met those minimum filing requirements. The official filing date has therefore been set as July 14, 2009, and a schedule has been established.

In accordance with Florida law, the Company has asked that the Commission process its request for a rate increase under the Commission's procedures for Proposed Agency Actions. Using the Proposed Agency Action process, the Commission's professional staff will first review the Company's request for an interim rate increase and make a recommendation to the Commission as to whether interim relief is appropriate while the Company's request for permanent relief is pending, which it has now done. With regard to the request for interim rate relief, the Commission staff addressed the Company's request in a recommendation to the Commissioners, which was considered and approved by the Commission at an Agenda Conference in Tallahassee on August 18, 2009. The Commission was required to address the request for interim rates within 60 days of the Company's submittal of the rate case filing. The interim increase granted

¹ The referenced "come-back" proposal suggests a subsequent rate case for the Company to be filed in 2011. A more detailed explanation can be found in the Company's Petition beginning at p. 29, which can be obtained by contacting the Company or by visiting the Public Service Commission's website at: <http://www.psc.state.fl.us/library/filings/09/07069-09/07069-09.pdf>.

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by the Commission will be held by the Company subject to refund pending the Commission's final decision on permanent rates.

The Company's rate petition and supporting documentation will be circulated to the Commissioners, the Commission's professional staff, and other parties who express interest in the case. The Commission staff conducts an audit of the Company's books and records and may request additional documentation and information necessary for a complete and thorough review of the Company's rate request. The Commission will also conduct customer meetings in Winter Haven and Crystal River to receive public input on the Company's quality of service and on other matters relating to the Company's requested rate increase. All customers will be notified of the dates, times and locations of these service hearings at a future date. Notification will be mailed by the Company to customers, and will also include publication in the local newspapers.

Upon completion of the Commission's investigation and the customer meetings, the Commission's professional staff will make a recommendation to the Commission on what rate relief, if any, should be granted. The Commission will act on its staff's recommendation at another Agenda Conference in Tallahassee within five (5) months after the Company's Petition was filed. The Commission is currently scheduled to consider the permanent rate request on December 15, 2009.

In this proceeding, the Commission will consider several key issues, including the proper rate base, net operating income, earned rate of return, fair and reasonable rate of return, rate structure for the Company, as well as the Company's quality of service.

After the Commission votes on the Company's rate request, it will issue a Proposed Agency Action Order, which will set forth the Commission's findings and conclusions. Anyone whose substantial interests are affected by the decisions in that Order will have 21 days to decide whether to accept the Commission's decision or file a written protest of the Order and request a formal hearing. If no protests of the Order are filed, the Commission's decision will become final, the new rates will go into effect, and the case will be closed. If the Order is protested, the

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case will be set for a formal hearing. The formal hearing process must be completed within eight months after the date the protest was filed with the Commission.

If a protest is filed, the Company has the right to place its requested permanent rates in effect, subject to refund, until the case is concluded.

As noted above, customer meetings have been scheduled in Polk and Citrus counties as follows:

Wednesday, October 14, 2009 Starting at 6:00 p.m. Winter Haven Chamber of Commerce 401 Ave B NW Winter Haven, Florida 33881	Thursday, October 15, 2009 Starting at 10:00 a.m. Plantation Inn and Golf Resort 9301 West Fort Island Trail Crystal River, Florida 34429
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Customers are urged to be present at the beginning of the hearing, since these hearings may be adjourned once all customers present have been allowed to speak.

The following is the current rate case schedule established by the Commission. This schedule is subject to change by the Commission.

Standard Order on Suspension of Tariff/ Request for Interim Relief	September 8, 2009
PSC Staff Audit Report Due	September 28, 2009
PSC Staff Recommendation – Final Rates	December 3, 2009
Commission Agenda Conference (Tallahassee)	December 15, 2009
Proposed Agency Action Order on Final Rates	January 4, 2010
Consummating Order if No Protest	January 28, 2010
Close Docket or Revise Case Schedule	February 26, 2010

More detailed information on the Company's proposed rate increase is contained in the complete

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minimum filing requirements (MFRs), which are located at the Company's offices:

Chesapeake Utilities Corporation
Florida Division
1015 Sixth Street, NW
Winter Haven, FL 33881
(863) 293-2125

and

Chesapeake Utilities Corporation
Florida Division
2820 N Florida Ave
Hernando, FL 34442

and

Chesapeake Utilities Corporation
909 Silver Lake Boulevard
Dover, DE 19904

Inspection of the filing at either of these offices may be conducted during normal business hours (8:00 a.m. – 5:00 p.m., Monday – Friday). Copies of the complete MFRs may also be viewed at the following public libraries:

Osceola County Library
St. Cloud Branch
8 10 13th Street
St. Cloud, FL 34769

Bruton Memorial Library
302 W. McLendon St.
Plant City, FL 33563

Coastal Region Library
8619 W. Crystal St.
Crystal River, FL 34428-4468

Any customer comments regarding the Company's service or the proposed rate increase should be addressed to:

Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

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In providing written comments to the Commission at the above address, please be sure to reference Docket No. 090125-GU, which is the docket number that has been assigned to this proceeding.

For your information, the Company is also providing the address and telephone number of the Florida Public Service Commission's Consumer Affairs Division:

Florida Public Service Commission
Division of Regulatory Compliance and Consumer Assistance
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

1-800-342-3552 (Toll Free Number)

A copy of the executive summary of the case is included as Attachment B to this synopsis. In addition, a copy of this synopsis has been provided for public inspection at the following county libraries:

Attn: Jennifer Kovac, City Librarian Winter Haven Public Library/Kathryn L. Smith Memorial 325 Ave. A, NW Winter Haven, FL 33881	Attn: Director Bartow Public Library 2 150 South Broadway Avenue Bartow, FL 33830
Attn: Director Haines City Public Library 303 Ledwith Avenue Haines City, FL 33844	Attn: Director Lake Wales Public Library 290 Cypress Gardens Lane Lake Wales, FL 33853
Attn: Branch Manager Floral City Public Library 8360 East Orange Ave. Floral City, FL 34436-3200	Attn: Region Manager Lakes Region Library 1511 Druid Road Inverness, FL 34452
Attn: Library Director Eagle Lake Public Library 75 North 7 th St. Eagle Lake, FL 33839	Attn: Library Director Dr. C.C. Pearce Municipal Library P.O. Box 707 Mulberry, FL 33860

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<p>Attn: Kristal Holmes, Library Director Auburndale Public Library 100 W. Bridgers Ave. Auburndale, FL 33823</p>	<p>Attn: Library Director Lake Alfred Public Library 195 East Pomelo St. Lake Alfred, FL 33850</p>
<p>Attn: Director De Soto County Public Library 125 North Hillsborough Avenue Arcadia, FL 34266</p>	<p>Attn: Director Osceola County Library 211 East Dakin Ave. Kissimmee, FL 34741</p>
<p>Attn: Branch Manager Osceola County Library St. Cloud Branch 8 10 13th Street St. Cloud, FL 34769</p>	<p>Attn: Director Holmes County Public Library 301 North J. Harvey Etheridge St. Bonifay, FL 32425</p>
<p>Attn: Mary Brown, Director Union County Public Library 110 N. Lake Ave. Lake Butler, FL 32054</p>	<p>Attn: Wilma Mattucci, Library Manager Gilchrist County Public Library P.O. Box 128 Trenton, FL 32693</p>
<p>Attn: Alan Barber, Director Jackson County Public Library 2929 Green Street Marianna, FL 32446</p>	<p>Attn: Jane Mock, Director Gadsden County/William A. McGill Public Library 732 Pat Thomas Pkwy. Quincy, FL 32351-4210</p>
<p>Attn.: Darlene Severance, Library Manager Liberty County/Harrell Memorial Library P.O. Box 697 Bristol, FL 32321</p>	<p>Attn: Linda Norton, Library Director Washington County Public Library 1444 Jackson Ave. Chipley, FL 32428</p>
<p>Sam Mitchell Public Library 3731 Roche Ave. Vernon, FL 32462</p>	<p>Attn: Ann Haywood, Library Director Bruton Memorial Library 302 W. McLendon St. Plant City, FL 33563</p>
<p>Attn: Library Director John F. German Public Library 900 N. Ashley Dr. Tampa, FL 33602-3788</p>	<p>Attn: Library Director Temple Terrace Public Library 202 Bullard Parkway Temple Terrace, FL 33617</p>
<p>Attn: Sandra Abini, Branch Manager Centennial Park Branch Library 5740 Moog Road Holiday, FL 34690</p>	<p>Attn: Kevin Griffith, Adult Svcs. Coordinator Hudson Regional Library 8012 Library Road Hudson, FL 34667</p>

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Attn: Angelo Liranzo, Branch Manager Hugh Embry Branch Library 14215 Fourth St. Dade City, FL 33523	Attn: Margaret Griffith, West Side Coordinator Regency Park Branch Library 9701 Little Road New Port Richey, FL 34654
Attn: Library Director Live Oak Public Library 1848 Ohio/Dr. M.L. King Jr. Ave. S. Live Oak, FL 32064	Attn: Library Director White Springs Public Library P.O. Box 660 White Springs, FL 32096
Attn: Library Director Madison Public Library 378 N.W. College Loop Madison, FL 32340	Att: Flossie Benton Rogers, Director Citrus County Public Libraries 425 W. Roosevelt Blvd. Beverly Hills, FL 34465-4281
Attn: Branch Manager Coastal Region Library 8619 W. Crystal St. Crystal River, FL 34428-4468	Attn: Branch Manager Homosassa Public Library 4100 S. Grandmarch Ave. Homosassa, FL 34446-1120

A Comparison of Present Rates to Proposed Final Rates is included with this Synopsis as Attachment A and Attachment C reflects the Approved Interim Rates. As noted above, a copy of the executive summary of the case is included as Attachment B to this synopsis. Company personnel may be contacted to answer questions concerning the rate request by calling the following telephone number: 1-800-554-6427

**Florida Division of Chesapeake Utilities Corporation
Comparison of Present and Proposed Rates by Class**

<u>Proposed Rate Class</u>	<u>Present Rates</u>	<u>Proposed Rates</u>
FTS-A (0 - 130 Therms/yr)		
Firm Transportation Charge per Month	\$10.00	\$13.00
Usage Charge per therm	\$0.44073	\$0.56126
FTS-A EXP (0 - 130 therm/yr)		
Firm Transportation Charge per Month	\$15.20	\$18.05
Usage Charge per therm	n/a	n/a
FTS-B (>130 - 250)		
Firm Transportation Charge per Month	\$12.50	\$16.50
Usage Charge per therm	\$0.44073	\$0.48483
FTS-B EXP (>130 - 250)		
Firm Transportation Charge per Month	\$20.40	\$24.00
Usage Charge per therm	n/a	n/a
FTS-1 (0 - 500)		
Firm Transportation Charge per Month	\$15.00	\$21.00
Usage Charge per therm	\$0.44073	\$0.41483
FTS-1 EXP (0 - 500)		
Firm Transportation Charge per Month	\$28.00	\$30.00
Usage Charge per therm	n/a	n/a
FTS-2 (>500 - 1,000)		
Firm Transportation Charge per Month	\$27.50	\$35.00
Usage Charge per therm	\$0.29356	\$0.35776
FTS-2 EXP (>500 - 1,000)		
Firm Transportation Charge per Month	\$55.25	\$50.00
Usage Charge per therm	n/a	n/a
FTS-2.1 (>1,000 - 2,500)		
Firm Transportation Charge per Month	\$27.50	\$45.00
Usage Charge per therm	\$0.29356	\$0.29692
FTS-2.1 EXP (>1,000 - 2,500)		
Firm Transportation Charge per Month	\$55.25	\$90.00
Usage Charge per therm	n/a	n/a
FTS-3 (>2,500 - 5,000)		
Firm Transportation Charge per Month	\$90.00	\$108.00
Usage Charge per therm	\$0.19781	\$0.26004
FTS-3 EXP (>2,500 - 5,000)		
Firm Transportation Charge per Month	\$189.00	\$166.00
Usage Charge per therm	n/a	n/a
FTS-3.1 (>5,000 - 10,000)		
Firm Transportation Charge per Month	\$90.00	\$134.00
Usage Charge per therm	\$0.19781	\$0.21414
FTS-3.1 EXP (>5,000 - 10,000)		
Firm Transportation Charge per Month	\$189.00	\$269.00
Usage Charge per therm	n/a	n/a

<u>Proposed Rate Class</u>	<u>Present Rates</u>	<u>Proposed Rates</u>
FTS-4 (>10,000 - 25,000)		
Firm Transportation Charge per Month	\$165.00	\$230.00
Usage Charge per therm	\$0.17907	\$0.18255
FTS-5 (>25,000 - 50,000)		
Firm Transportation Charge per Month	\$275.00	\$425.00
Usage Charge per therm	\$0.16627	\$0.15717
FTS-6 (>50,000 - 100,000)		
Firm Transportation Charge per Month	\$450.00	\$700.00
Usage Charge per therm	\$0.14664	\$0.13976
FTS-7 (>100,000 - 200,000)		
Firm Transportation Charge per Month	\$475.00	\$975.00
Usage Charge per therm	\$0.11094	\$0.10591
FTS-8 (>200,000 - 400,000)		
Firm Transportation Charge per Month	\$750.00	\$1,800.00
Usage Charge per therm	\$0.10232	\$0.09003
FTS-9 (>400,000 - 750,000)		
Firm Transportation Charge per Month	\$900.00	\$2,775.00
Usage Charge per therm	\$0.08957	\$0.07923
FTS-10 (>750,000 - 1M)		
Firm Transportation Charge per Month	\$1,500.00	\$4,400.00
Usage Charge per therm	\$0.08314	\$0.06880
FTS-11 (>1M - 2.5M)		
Firm Transportation Charge per Month	\$3,000.00	\$8,000.00
Usage Charge per therm	\$0.06868	\$0.05815
FTS-12 (>2.5M - 12.5M)		
Firm Transportation Charge per Month	\$4,000.00	\$14,400.00
Usage Charge per therm	\$0.06278	\$0.04848
FTS-13 (>12.5M)		
Firm Transportation Charge per Month	\$13,333.33	\$16,692.25
Usage Charge per therm	n/a	\$0.00
SAS		
Shipper Administrative Charge	\$172.50	\$300.00
Consumer Charge per bill	\$0.00	\$7.50
SABS		
Shipper Administrative Charge	\$100.00	\$300.00
Consumer Charge per bill	\$3.00	\$5.50
OSDPO Service		
Up to 500 Dt	\$41.67	\$41.67
501 - 1,000 Dt	\$83.34	\$83.34
1,001 - 2500 Dt	\$208.34	\$208.34
2,501 - 5,000 Dt	\$416.67	\$416.67
5,001 - 10,000 Dt	\$833.34	\$833.34
10,001 - 25,000 Dt	\$1,250.00	\$1,250.00
Over 25,000 Dt	\$1,666.67	\$1,666.67

FTS-A , FTS-A EXP, FTS-B and FTS-B EXP are closed to new service additions.

FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION
DOCKET NO: 090125-GU
MINIMUM FILING REQUIREMENTS
INDEX

EXECUTIVE SUMMARY

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ATTACHMENT B

SCHEDULE 4-

EXECUTIVE SUMMARY

PAGE 1 OF 1

FLORIDA PUBLIC SERVICE CORPORATION

EXPLANATION: PROVIDES A SUMMARY SHOWING THE MAGNITUDE OF CHANGE IN RENTAL IN PRIOR RATE CASE

TYPE OF DATA SHOWN

HISTORICAL TEST CASE: 12/1/96
PROJECTED BY LAST CASE: 12/1/97
PROJECTED BY CURRENT CASE: 12/01/98

COMPANY: FLORIDA DIVISION OF CHESEBROUGH UTILITIES CORPORATION

WITNESSE: OSWERY

BOOKLET NO. 00000000

LINE NO.	ITEM	LAST RATE CASE							CURRENT RATE CASE REQUESTED				
		REQUESTED			PROJECTED TEST YEAR 12/01/98	AUTHORIZED			PROJECTED TEST YEAR 12/01/98	PROJECTED TEST YEAR 12/01/98	DOLLAR OR PERCENT DIFFERENCE	PERCENTAGE CHANGE	
		HISTORICAL 12/01/96	ATTENTION 98A	TOTAL 00A		HISTORICAL 12/01/96	ATTENTION 98A	TOTAL					
1	BOOKLET NUMBER				20166-00				20166-00	00126-00			
2	HISTORICAL DATA OR TEST YEAR				200000				200000	200000			
3	PROJECTED TEST YEAR				120000				120000	120000			
4	RATE INCREASE - PERMAGENT				\$1,650,000				\$1,251,300	\$2,203,200	\$1,210,000	100.00%	
5	RATE INCREASE - INTERIM				\$500,000				\$500,000	\$417,500	(\$174,250)	-34.85%	
6	JURISDICTIONAL RATE RISE BEFORE RATE RELIEF				\$2,150,000				\$1,751,300	\$2,620,700	\$1,035,750	100.00%	
7	JURISDICTIONAL NET OPERATING INCOME BEFORE RATE RELIEF				\$407,216				\$1,036,800	\$1,457,260	\$450,460	100.00%	
8	RATE OF RETURN BEFORE RATE RELIEF				8.00%				8.11%	8.21%	0.10%	1.23%	
9	SYSTEM CAPITALIZATION				127,221,000				\$21,088,000	\$48,800,000	\$26,854,000	100.00%	
10	OVERALL RATE OF RETURN				6.89%				7.50%	6.70%	0.81%	-1.80%	-26.69%
11	COST OF LONG-TERM DEBT				7.50%				7.50%	7.50%	0.00%	0.00%	
12	COST OF PREFERRED STOCK				8.00%				8.00%	8.00%	0.00%	0.00%	
13	COST OF SHORT-TERM DEBT				6.40%				6.40%	6.40%	0.00%	0.00%	
14	COST OF CUSTOMER DEPOSITS				5.80%				5.80%	5.80%	0.00%	0.00%	
15	COST OF COMMON EQUITY				10.80%				11.50%	11.50%	0.70%	6.48%	
16	NUMBER OF CUSTOMERS - AVERAGE				15,787				15,787	14,210	1,577	10.00%	
17	DATE NEW PERMAGENT RATES EFFECTIVE												
18	AS DETERMINED BY THE FILE AND SUSPEND PROVISIONS OF SECTION 360.26 (4), FLORIDA STATUTES												
19	IF COMPANY'S LAST RATE CASE INCLUDES A HISTORICAL AND ATTENTION YEAR, COMPLETE COLUMNS (1) - (3) AND COLUMNS (5) - (7) UNDER THE HEADING "LAST RATE CASE". IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMNS (4) AND (8) UNDER THE HEADING "LAST RATE CASE".												
20	IF THE COMPANY'S LAST RATE CASE INCLUDES A HISTORICAL AND ATTENTION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMNS (1) AND COLUMNS (2). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN DOLLARS (4) AND DOLLARS (8).												

SIGNATURE SCHEDULES: P.F. 9-1-11 (3-2-91) 0921.0-0

REG. OR CONTROL NO.

SCHEDULE A-7

EXECUTIVE SUMMARY

PAGE 1 OF 1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS
OF PERMANENT RATE INCREASE REQUESTED

TYPE OF DATA SHOWN:
PROJECTED BY LAST CASE 12/31/01
PROJECTED BY CURRENT CASE 12/31/06

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO. 06128-01

WITNESS: DEWEY

LINE NO.	DESCRIPTION	INCREASE IN GROSS REVENUE DOLLARS	% OF TOTAL
1	RESTORE ADJUSTED NET OPERATING INCOME TO PREVIOUSLY ALLOWED OVERALL RATE OF RETURN OF 8.60%	55,617,176	84.89%
2	REDUCTION IN REQUESTED OVERALL RATE OF RETURN FROM 8.60% TO 7.15%	(5,876,909)	-23.83%
3	EFFECT OF PROJECTED TEST YEAR	51,728,127	37.94%
4	TOTAL PERMANENT RATE INCREASE REQUESTED	52,265,394	100.00%

SUPPORTING SCHEDULES: 04 pt. G-4 p. 1-56

REGAR SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS OF JURISDICTIONAL RATE BASE

TYPE OF DATA SHOWN:
 HISTORIC FY LAST CASE: 12/31/99
 PROJECTED FY LAST CASE: 12/31/01
 PROJECTED FY CURRENT CASE: 12/31/00

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

DOCKET NO. 990356-GU

WITNESS: DEWEY

LINE NO.	ITEM	RATE BASE DETERMINED BY COMMISSION IN LAST RATE CASE				RATE BASE REQUESTED BY COMPANY IN CURRENT RATE CASE		
		(1) HISTORIC 12/31/99	(2) ATTRITION N/A	(3) TOTAL	(4) PROJECTED TEST YEAR 12/31/01	(5) PROJECTED TEST YEAR 12/31/00	(6) DOLLAR DIFFERENCE	(7) PERCENT DIFFERENCE
UTILITY PLANT								
1	PLANT IN SERVICE	\$0	\$0	\$0	\$21,558,900	\$87,575,108	\$35,015,208	114.12%
2	CONSTRUCTION WORK IN PROGRESS	0	0	0	0	0	0	0.00%
3	UTILITY PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0.00%
4	GROSS UTILITY PLANT	0	0	0	21,558,900	87,575,108	35,015,208	114.12%
DEDUCTIONS								
5	ACCUMULATED DEPRECIATION	0	0	0	(10,756,842)	(21,305,647)	(10,490,203)	97.12%
6	ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0.00%
7		0	0	0	0	0	0	0.00%
8		0	0	0	0	0	0	0.00%
9		0	0	0	0	0	0	0.00%
10	TOTAL DEDUCTIONS	0	0	0	(10,756,842)	(21,305,647)	(10,490,203)	97.12%
11	NET UTILITY PLANT	0	0	0	21,600,258	40,369,261	25,565,004	123.01%
12	ALLOWANCE FOR WORKING CAPITAL	0	0	0	324,353	318,034	20,281	52.41%
13	RATE BASE	0	0	0	\$21,924,611	\$40,687,295	\$25,884,685	121.37%

* IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, COMPLETE COLUMNS (1) - (3)
 IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMN (4).

** IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (4). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (4).

SUPPORTING SCHEDULES: C-1 A1

RECAP SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS OF JURISDICTIONAL NET OPERATING INCOME

TYPE OF CASE SHOWN:

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

HISTORIC YEAR LAST CASE: 12/31/84
PROJECTED YEAR LAST CASE: 12/31/85
PROJECTED YEAR CURRENT CASE: 12/31/86

DOCKET NO. 000195-GU

WITNESS: DEWEY

LINE NO.	ITEM	NET OPERATING INCOME AS DETERMINED BY COMMISSION IN LAST RATE CASE				NOT RECORDED BY COMPANY IN CURRENT CASE		DOLLAR DIFFERENCE	PERCENT DIFFERENCE
		(1) HISTORIC 12/31/84	(2) ATTRITION M/A	(3) TOTAL	(4) PROJECTED TEST YEAR 12/31/85	(5) PROJECTED 1987 YEAR 12/31/86	(6)		
1	OPERATING REVENUES (A)	\$0	\$0	\$0	\$7,701,089	\$7,723,624	\$22,535	0.29%	
OPERATING REVENUE DEDUCTIONS:									
2	COST OF GAS	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	
3	OPERATING & MAINTENANCE EXPENSE	\$0	\$0	\$0	\$4,474,937	\$4,467,176	\$7,761	0.17%	
4	DEPRECIATION EXPENSE	\$0	\$0	\$0	\$1,860,956	\$2,366,281	(\$505,325)	27.16%	
5	AMORTIZATION EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	
6	TAXES OTHER THAN INCOME	\$0	\$0	\$0	\$514,134	\$1,105,359	(\$591,225)	115.87%	
7	INCOME TAXES (FEDERAL & STATE)	\$0	\$0	\$0	\$300,807	(\$451,626)	(\$752,433)	251.55%	
8	DEFERRED TAXES (FEDERAL & STATE)	\$0	\$0	\$0	\$39,244	\$76,348	(\$37,104)	94.56%	
9	INVESTMENT TAX CREDITS	\$0	\$0	\$0	(\$18,825)	(\$19,522)	\$69	0.00%	
10	TOTAL OPERATING REVENUE DEDUCTIONS	\$0	\$0	\$0	\$5,674,277	\$6,276,639	(\$602,362)	10.63%	
11	NET OPERATING INCOME (B)	\$0	\$0	\$0	\$2,026,812	\$1,447,025	\$579,787	28.60%	

(A) INCLUDES FUEL REVENUE
(B) BEFORE RATE RELIEF

IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, COMPLETE COLUMNS (1)-(3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMN (4).

IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (4).

*** Estimates Fuel Revenues

SCHEDULE A-5

EXECUTIVE SUMMARY

PAGE 1 OF 3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING
OVERALL RATE OF RETURN COMPARISON

TYPE OF DATA SHOWN

COMPANY: FLORIDA DIVISION OF GASBASKET UTILITIES CORPORATION

PROJECTED BY LAST CASE 12/31/01
PROJECTED BY CURRENT CASE 12/31/00

DOCKET NO. 090329-DU

WITNESS: DEWEY

LINE NO.	ITEM	PROJECTED TEST YEAR REVENUE (REQUESTED)				PROJECTED TEST YEAR REVENUE (REQUESTED)			
		DOLLARS	RATIO	EMBEDDED COST	WEIGHTED COST	DOLLARS	RATIO	EMBEDDED COST	WEIGHTED COST
	DOCKET NO. 090329-DU ORDER NO. PSC-00-2003-F07-DU LAST RATE CASE (AUTHORIZED)								
1	COMMON EQUITY	\$5,925,814	47.43%	11.50%	6.42%	\$20,323,877	45.48%	11.50%	5.00%
2	LONG-TERM DEBT	\$8,346,227	30.07%	7.75%	2.30%	\$14,285,367	30.63%	7.75%	1.79%
3	SHORT-TERM DEBT	\$3,706,552	9.69%	6.63%	0.60%	\$2,829,756	6.26%	2.80%	0.15%
4	CUSTOMER DEPOSITS	\$789,257	3.74%	0.41%	0.24%	\$1,680,224	3.38%	6.39%	0.14%
5	DEFERRED TAXES	\$7,946,183	7.34%	0.00%	0.00%	\$7,154,239	15.37%	0.00%	0.00%
6	ITC TAX CREDITS	100,000	1.46%	0.00%	0.00%	\$128,000	2.33%	0.00%	0.00%
7	FLEX RATE LIABILITY	\$57,186	0.27%	5.16%	0.01%	\$0	0.00%	0.00%	0.00%
8		\$0	0.00%	0.00%	0.00%	\$0	0.00%	0.00%	0.00%
9	TOTAL CAPITALIZATION	\$71,056,311	100.00%		8.80%	\$45,543,236	100.00%		7.18%

SUPPORTING SCHEDULES: (N/A)

ASAP SCHEDULES

REGULATORY PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA DIVISION OF CHEESAPEAKE UTILITIES CORPORATION

COMPET NO: 00015-01

EXPLANATION: PROVIDE A SUMMARY OF FINANCIAL INDICATORS AS SPECIFIED BELOW FOR THE HISTORIC DATA BASE YEAR OF THE LAST RATE CASE, HISTORIC DATA BASE YEAR FOR THIS CASE, AND THE YEAR BASED UPON FOLLOWING THE PRESENT HISTORIC DATA BASE YEAR.

TYPE OF DATA SHOWN:
 TY YR LAST CASE: 12/31/01
 HSR. BASE YR DATA CURRENT: 12/31/02
 BASE YR + 1 CURRENT CASE: 12/31/02
 PROJECTED TY CURRENT CASE: 12/31/11
 WITNESS: DEMEY

LINE NO.	INDICATOR	(1) DATA FROM HISTORIC BASE YR OR TY RELATED TO COMPANY'S PRIOR CASE	(2) DATA FROM HISTORIC BASE YEAR RELATED TO COMPANY'S CURRENT CASE	(3) YEAR AFTER CURRENT HISTORIC BASE YEAR WITHOUT ANY RATE INCREASE	(4) PROJECTED TEST YEAR WITHOUT ANY RATE INCREASE	(5) PROJECTED TEST YEAR INCLUDING REQUESTED RATE INCREASE
INTEREST COVERAGE RATIO						
1	INCLUDING AFUDC INCOME BEFORE INTEREST CHARGES	2.57	3.36	2.80	1.51	2.34
2	EXCLUDING AFUDC FROM INCOME BEFORE INTEREST CHARGES	2.57	3.36	2.82	1.61	2.34
OTHER FINANCIAL RATIOS						
3	AFUDC AS A PERCENT OF INCOME AVAILABLE FOR CONSUMPTION	0.02%	0.02%	0.02%	0.02%	0.02%
4	PERCENT OF CONSTRUCTION FUNDS GENERATED INTERNALLY	68.00%	151.28%	34.07%	68.20%	108.04%
PREFERRED DIVIDEND COVERAGE						
5	INCLUDING AFUDC	N/A	N/A	N/A	N/A	N/A
6	EXCLUDING AFUDC	N/A	N/A	N/A	N/A	N/A
RATIO OF EARNINGS TO FIXED CHARGES**						
7	INCLUDING AFUDC	86.64%	110.12%	78.17%	62.85%	102.45%
8	EXCLUDING AFUDC	89.54%	115.12%	78.17%	63.85%	103.45%
ANALYSIS OF DEPRECIATION & INTEREST IN CALCULATION EARNINGS PER SHARE						
9	INCLUDING AFUDC	\$1.87	\$1.98	\$2.10	\$2.20	\$2.30
10	EXCLUDING AFUDC	\$1.87	\$1.98	\$2.10	\$2.20	\$2.30
11	DIVIDENDS PER SHARE	\$1.00	\$1.21	\$1.23	\$1.25	\$1.25

SUPPORTING SCHEDULES: (ATTACHED) 6-A-1-11

REGULATORY SCHEDULE 6-A

CHESAPEAKE UTILITIES CORPORATION
PRESENT AND INTERIM RATES
DOCKET NO. 090126-GU

RATE CODE	ANNUAL THERM USAGE	PRESENT RATES	INTERIM INCREASE	INTERIM RATES
FTS-A	<u>0-130 therms (closed rate)</u>			
	FIRM TRANSPORTATION CHARGE	\$10.00	n/a	\$10.00
	USAGE CHARGE (\$/therm)	0.44073	0.06987	0.51060
FTS-B	<u>130-250 therms (closed rate)</u>			
	FIRM TRANSPORTATION CHARGE	\$12.50	n/a	\$12.50
	USAGE CHARGE (\$/therm)	0.44073	0.05349	0.49422
FTS-1	<u>0-500 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$15.00	n/a	\$15.00
	USAGE CHARGE (\$/therm)	0.44073	0.04892	0.48965
FTS-2	<u>500-3,000 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$27.50	n/a	\$27.50
	USAGE CHARGE (\$/therm)	0.29356	0.02551	0.31907
FTS-3	<u>3,000-10,000 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$90.00	n/a	\$90.00
	USAGE CHARGE (\$/therm)	0.19781	0.01570	0.21351
FTS-4	<u>10,000-25,000 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$185.00	n/a	\$185.00
	USAGE CHARGE (\$/therm)	0.17907	0.01278	0.19185
FTS-5	<u>25,000-50,000 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$275.00	n/a	\$275.00
	USAGE CHARGE (\$/therm)	0.16627	0.01083	0.17710
FTS-6	<u>50,000-100,000</u>			
	FIRM TRANSPORTATION CHARGE	\$450.00	n/a	\$450.00
	USAGE CHARGE (\$/therm)	0.14664	0.00923	0.15587
FTS-7	<u>100,000-200,000 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$475.00	n/a	\$475.00
	USAGE CHARGE (\$/therm)	0.11094	0.00586	0.11680
FTS-8	<u>200,000-400,000 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$750.00	n/a	\$750.00
	USAGE CHARGE (\$/therm)	0.10232	0.00555	0.10787
FTS-9	<u>400,000-700,000 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$900.00	n/a	\$900.00
	USAGE CHARGE (\$/therm)	0.08957	0.00448	0.09405
FTS-10	<u>700,000-1,000,000 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$1,500.00	n/a	\$1,500.00
	USAGE CHARGE (\$/therm)	0.08314	0.00469	0.08783
FTS-11	<u>1,000,000-2,500,000 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$3,000.00	n/a	\$3,000.00
	USAGE CHARGE (\$/therm)	0.06868	0.00357	0.07225
FTS-12	<u>2,500,000-10,000,000 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$4,000.00	n/a	\$4,000.00
	USAGE CHARGE (\$/therm)	0.06278	0.00334	0.06612
FTS-13	<u>> 10,000,000 therms</u>			
	FIRM TRANSPORTATION CHARGE	\$13,333.33	\$543.57	\$13,876.90
	USAGE CHARGE (\$/therm)	0.00000	n/a	0.00000
SABS	<u>Shipper Administrative and Billing Service</u>			
	SHIPPER ADMINISTRATION CHARGE	\$100.00	n/a	\$100.00
	CONSUMER CHARGE (\$ per consumer)	\$3.00	0.12	\$3.12
SAS	<u>Shipper Administrative Service</u>			
	SHIPPER ADMINISTRATION CHARGE	\$172.50	\$7.03	\$179.53

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the Synopsis of Rate Request has been furnished by regular U.S. Mail to the following parties of record this 16th day of September, 2009:

Citrus

Brad Thorpe, County Administrator
Citrus County, Citrus County Courthouse
110 N. Apopka Ave.
Inverness, FL 34450

Citrus County Board of County Commissioners
Citrus County Courthouse
110 N. Apopka Ave.
Inverness, FL 34450

John Thrumston, Chairman
Citrus County Board of County Commissioners
Citrus County Courthouse
110 N. Apopka Ave.
Inverness, FL 34450

Desoto

Elton Langford, Chairman
Desoto County Board of County Commissioners
201 E. Oak Street Arcadia FL 34266

Jan Brewer, County Administrator
Desoto County
201 E. Oak Street
Arcadia FL 34266

Gadsden

Johnny Williams, County Administrator
Gadsden County Board of County Commissioners
P.O. Box 1799
Quincy, FL 32353-1799

Eugene Lamb, Chairman
Gadsden County Board of County Commissioners
P.O. Box 1799
Quincy, FL 32353-1799

Liberty

Albert "Butch" Butcher, Chairman
Liberty County Board of County Commissioners
P.O. Box 399
Bristol, FL 32321

Robert Hill, Clerk of Court
P.O. Box 399
Bristol, FL 32321

Washington

Peter Herbert, County Administrator
Washington County Board of County Commissioners
1331 South Blvd.
Chipley, FL 32428

Bill Howell, Chairman
Washington County Board of County Commissioners
1331 South Blvd.
Chipley, FL 32428

Jackson

Ted Lakey, Administrator
Jackson County
2864 Madison Street
Marianna, FL 32448

Jeremy Branch, Chairman
Jackson County Board of County Commissioners
2864 Madison Street
Marianna, FL 32448

Holmes

Greg Wood, Administrator
Holmes County Board of County Commissioners
107 E Virginia Ave
Bonifay, FL 32425

Monty Merchant, Chairman
Holmes County Board of County
Commissioners
107 E. Virginia Ave.
Bonifay, FL 32425

Gilchrist

Ron McQueen, County Administrator
Gilchrist County
209 S.E. 1st Street
Trenton, FL 32693

Sharon Langford, Chairman
Gilchrist County Board of County
Commissioners
210 South Main Street
Trenton, FL 32693

Hillsborough

Ken Hagan, Chairman
Hillsborough County Board of County
Commissioners
P.O. Box 1110
Tampa, FL 33601

Patricia Bean, County Administrator
Hillsborough County
County Center, 26th Floor
601 E. Kennedy Blvd.,
Tampa, FL 33602

Osceola County

John Quinones, Chairman
Osceola County Board of County
Commissioners
1 Courthouse Square, Suite 4700
Kissimmee FL, 34741

Michael Freilinger, County Manager
Osceola County
1 Courthouse Sq., Suite 4700
Kissimmee FL, 34741

Pasco County

Jack Mariano, Chairman
Pasco County Board of County Commissioners
7530 Little Road
New Port Richey, FL 34654

John J. Gallagher
County Administrator
Pasco County
7530 Little Road, Suite 340
New Port Richey, FL 34654

Polk County

Sam Johnson, Chairman
Polk County Board of County Commissioners
Drawer BC01, P.O. Box 9005
Bartow, FL 33831-9005.

Michael Herr, County Manager
Polk County
Drawer BC01, P.O. Box 9005
Bartow, FL 33831-9005

Suwannee County

Jesse Caruthers, Chairman
Suwannee County Board of County
Commissioners
County Offices Building
224 Pine Avenue
Live Oak, FL 32064

Donald Robinson, County Coordinator
Suwannee County
County Offices Building
224 Pine Avenue
Live Oak, FL 32064

Union County

Wayne Smith, Chairman
Union County Board of County Commissioners
15 Northeast First Street County Courthouse
Lake Butler, FL 32054-1701

Michelle Thurman
Board Secretary
15 Northeast First Street County Courthouse
Lake Butler, FL 32054-1701

Cities

City of St. Cloud

Donna Hart, Mayor
City of St. Cloud
1300 9th Street
St. Cloud, FL 34769

Tom Hurt, City Manager
City of St. Cloud
1300 9th Street
St. Cloud, FL 34769

Plant City
Rick Lott, Mayor
Plant City
302 W. Reynolds St.
P.O. Box C
Plant City, FL 33563

David Sollenberger, City Manager
302 W. Reynolds St.
P.O. Box C
Plant City, FL 33563

Crystal River
Ronald Kitchen, Jr., Mayor
City of Crystal River
City Hall
123 NW Highway 19
Crystal River, FL 34428

Andy Houston, City Manager
City of Crystal River
City Hall
123 NW Highway 19
City of Crystal River, FL 34428

Inverness
Bob Plaisted, Mayor
City of Inverness
212 W Main St.
Inverness FL 34450

Frank DiGiovanni, City Manager
212 W Main St.
Inverness FL 34450

Auburndale
Bill Sterling, Mayor
City of Auburndale
City Hall, 1 Bobby Green Plaza
P.O. Box 186
Auburndale, FL 33823

Robert Green, City Manager
City of Auburndale, City Hall
1 Bobby Green Plaza
P.O. Box 186
Auburndale, FL 33823

Bartow
J. Adrian Jackson, Mayor
450 N. Wilson Avenue
Bartow, FL 33830

George Long, City Manager
450 N. Wilson Avenue
Bartow, FL 33830

City of Davenport
Peter rust, Mayor
City of Davenport
P. O. Box 125
1 S. Allapaha Street
Davenport, FL 33836

Amy Arrington, City Manager
City of Davenport
PO Box 125
1 S. Allapaha Street
Davenport, FL. 33836

Dundee
Linda Riner-Mizell, Mayor
412 8th Street S
Dundee, FL 33838

Andy Stewart, Town Manager
P.O. Box 1000
Dundee, FL 33838

Eagle Lake
Suzy Wilson, Mayor
P O Box 129
Eagle Lake, FL 33839

Pete Gardner, City Manager
P O Box 129
Eagle Lake, FL 33839

Haines City
Joanna Wilkinson, Mayor
P.O. Box 1507
Haines City, FL 33845

Ann Toney-Deal, City Manager
P.O. Box 1507
Haines City, FL 33845

Lake Alfred

Jack Dearmin, Mayor
City of Lake Alfred
City Hall
120 E. Pomelo Street
Lake Alfred, FL 33850

Janice Shockley, City Manager
City of Lake Alfred
155 E. Pomelo St.
Lake Alfred, FL 33850

Lake Hamilton

Marlene Wagner, Mayor
The Town of Lake Hamilton
P.O. Box 126
Lake Hamilton, FL 33851

Lake Wales

Jack Van Sickle, Mayor
City of Lake Wales
P.O. Box 1320
Lake Wales, FL 33859-1320

Anthony G. "Tony" Otte
City of Lake Wales
P.O. Box 1320
Lake Wales, FL 33859-1320

Mountain Lake

John Delcamp, Jr., VP
2300 North Scenic Highway
Lake Wales FL 33898

Mulberry

Julian Mullis, Mayor
City of Mulberry
P.O. Box 707
Mulberry, FL 33860

Frank Satchel, Jr., City Manager
City of Mulberry
P.O. Box 707
Mulberry, FL 33860

Winter Haven

Yvonne Brooks, Mayor
City of Winter Haven
451 Third Street, NW
Winter Haven, FL 33881

David Greene, City Manager
451 Third Street, NW
Winter Haven, FL 33881

Chesapeake Utilities Corp.
Florida Division
1015 Sixth Street, NW
Winter Haven, FL 33881

Chesapeake Utilities Corp.
Florida Division
2820 N Florida Ave.
Hernando, FL 34442

Chesapeake Utilities Corp.
909 Silver Lake Boulevard
Dover, DE 19904

Libraries

Jennifer Kovac, City Librarian
Winter Haven Public Library/Kathryn L. Smith
Memorial
325 Ave. A, NW
Winter Haven, FL 33881

Director
Haines City Public Library
303 Ledwith Avenue
Haines City, FL 33844

Library Director
Eagle Lake Public Library
75 North 7th St.
Eagle Lake, FL 33839

Kristal Holmes, Library Director
Auburndale Public Library
100 W. Bridgers Ave.
Auburndale, FL 33823

Director
De Soto County Public Library
125 North Hillsborough Avenue
Arcadia, FL 34266

Branch Manager
Osceola County Library
St. Cloud Branch
8 10 13th Street
St. Cloud, FL 34769

Director
Bartow Public Library
2 150 South Broadway Avenue
Bartow, FL 33830

Director
Lake Wales Public Library
290 Cypress Gardens Lane
Lake Wales, FL 33853

Region Manager
Lakes Region Library
1511 Druid Road
Inverness, FL 34452

Margaret Griffith, West Side Coordinator
Regency Park Branch Library
9701 Little Road
New Port Richey, FL 34654

Branch Manager
Homosassa Public Library
4100 S. Grandmarch Ave.
Homosassa, FL 34446-1120

Library Director
Dr. C.C. Pearce Municipal Library
P.O. Box 707
Mulberry, FL 33860

Library Director
Lake Alfred Public Library
195 East Pomelo St.
Lake Alfred, FL 33850

Director
Osceola County Library
211 East Dakin Avenue
Kissimmee, FL 34741

Director
Holmes County Public Library
301 North J. Harvey Etheridge St.
Bonifay, FL 32425

Mary Brown, Director
Union County Public Library
110 N. Lake Ave.
Lake Butler, FL 32054

Alan Barber, Director
Jackson County Public Library
2929 Green Street
Marianna, FL 32446

Darlene Severance, Library Manager
Liberty County/Harrell Memorial Library
P.O. Box 697
Bristol, FL 32321

Sam Mitchell Public Library
3731 Roche Ave.
Vernon, FL 32462

Library Director
John F. German Public Library
900 N. Ashley Dr.
Tampa, FL 33602-3788

Sandra Abini, Branch Manager
Centennial Park Branch Library
5740 Moog Road
Holiday, FL 34690

Library Director
White Springs Public Library
P.O. Box 660
White Springs, FL 32096

Library Director
White Springs Public Library
P.O. Box 660
White Springs, FL 32096

Angelo Liranzo, Branch Manager
Hugh Embry Branch Library
14215 Fourth St.
Dade City, FL 33523

Library Director
Live Oak Public Library
1848 Ohio/Dr. M.L. King Jr. Ave. S.
Live Oak, FL 32064

Library Director
Madison Public Library
378 N.W. College Loop
Madison, FL 32340

Branch Manager
Coastal Region Library
8619 W. Crystal St.
Crystal River, FL 34428-4468

Wilma Mattucci, Library Manager
Gilchrist County Public Library
P.O. Box 128
Trenton, FL 3269

Jane Mock, Director
Gadsden County/William A. McGill Public
Library
732 Pat Thomas Pkwy.
Quincy, FL 32351-4210

Linda Norton, Library Director
Washington County Public Library
1444 Jackson Ave.
Chipley, FL 32428

Ann Haywood,
Library Director
Bruton Memorial Library
302 W. McLendon St.
Plant City, FL 33563

Library Director
Temple Terrace Public Library
202 Bullard Parkway
Temple Terrace, 33617

Kevin Griffith, Adult Svcs. Coordinator
Hudson Regional Library
8012 Library Road
Hudson, FL 34667

Flossie Benton Rogers, Director
Citrus County Public Libraries
425 W. Roosevelt Blvd.
Beverly Hills, FL 34465-4281

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c/o The Florida Legislature
111 West Madison Street
Room 812
Tallahassee, FL 32399-1400



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Tallahassee, FL 32302-1877
Phone: (850) 224-9634
Fax: (850) 222-0103

*Attorneys for the Florida Division of Chesapeake
Utilities Corporation*

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

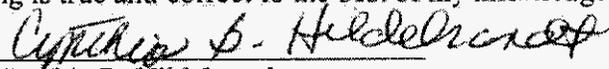
In re: Petition for Increase in Rates by Florida) Docket No. 090125-GU
Division of Chesapeake Utilities Corporation.)
_____) Filed: September 16, 2009

Affidavit

STATE OF FLORIDA)
)
COUNTY OF LEON)

I, **Cynthia B. Hildebrandt**, being duly sworn, do hereby attest and affirm that the Synopsis of Rate Request for the Florida Division of Chesapeake Utilities Corporation was stamped and mailed under my direct oversight, and that copies of said Synopsis were mailed to the appropriate municipalities, counties, libraries, the identified Florida Division of Chesapeake Utilities Corporation's corporate and business offices, and the Office of Public Counsel, as set forth in Certificate of Service to said Synopsis.

I do hereby swear and affirm that the foregoing is true and correct to the best of my knowledge.



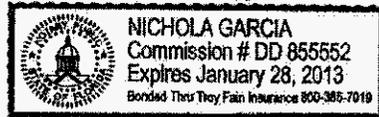
Cynthia B. Hildebrandt

BEFORE ME, the undersigned authority, personally appeared CYNTHIA B. HILDEBRANDT, personally known to me, who being by me first duly sworn, affirms that she is authorized to make this oath and that the matters and things stated in this Affidavit are, insofar as they come

within her knowledge and belief, true.

SWORN TO AND SUBSCRIBED before me this 16th day of September, 2009.

Nichola Garcia
Notary Public



Typed, Printed, or Stamped Name
My Commission Expires: _____