



P.O. Box 3395
West Palm Beach, Florida 33402-3395

September 15, 2009

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
09 SEP 18 PM 12: 56
COMMISSION
CLERK

Re: Docket No. 090001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the August 2009 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach (Northeast Florida) division is lower than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

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8 Fuel Monthly August 2009.doc

DOCUMENT NUMBER-DATE

09688 SEP 18 09

FPSC-COMMISSION CLERK



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: August, 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,137,869	1,869,920	267,949	14.33%	32,634	32,240	394	1.22%	6.55105	5.8	0.7511	12.95%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,009,303	997,285	12,018	1.21%	32,634	32,240	394	1.22%	3.0928	3.09332	-0.00052	-0.02%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>3,147,172</u>	<u>2,867,205</u>	<u>279,967</u>	9.76%	32,634	32,240	394	1.22%	9.64384	8.89332	0.75052	8.44%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					32,634	32,240	394	1.22%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>3,147,172</u>	<u>2,867,205</u>	<u>279,967</u>	9.76%	32,634	32,240	394	1.22%	9.64384	8.89332	0.75052	8.44%
21 Net Unbilled Sales (A4)	203,980 *	205,436 *	(1,456)	-0.71%	2,115	2,310	(195)	-8.44%	0.69864	0.71816	-0.01952	-2.72%
22 Company Use (A4)	1,639 *	3,024 *	(1,385)	-45.80%	17	34	(17)	-50.00%	0.00561	0.01057	-0.00496	-46.93%
23 T & D Losses (A4)	125,852 *	114,724 *	11,128	9.70%	1,305	1,290	15	1.16%	0.43105	0.40105	0.03	7.48%
24 SYSTEM KWH SALES	3,147,172	2,867,205	279,967	9.76%	29,197	28,606	591	2.07%	10.77914	10.0231	0.75604	7.54%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,147,172	2,867,205	279,967	9.76%	29,197	28,606	591	2.07%	10.77914	10.0231	0.75604	7.54%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,147,172	2,867,205	279,967	9.76%	29,197	28,606	591	2.07%	10.77914	10.0231	0.75604	7.54%
28 GPIF**												
29 TRUE-UP**	<u>15,638</u>	<u>15,638</u>	<u>0</u>	0.00%	29,197	28,606	591	2.07%	0.05356	0.05467	-0.00111	-2.03%
30 TOTAL JURISDICTIONAL FUEL COST	<u>3,162,810</u>	<u>2,882,843</u>	<u>279,967</u>	9.71%	29,197	28,606	591	2.07%	10.83265	10.07776	0.75489	7.49%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.84045	10.08502	0.75543	7.49%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.840	10.085	0.755	7.49%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-CATE

09688 SEP 18 8

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: August, 2009

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	15,125,665	13,499,790	1,625,875	12.04%	228,229	232,755	(4,526)	-1.94%	6.62741	5.8	0.82741	14.27%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	7,994,221	7,978,280	15,941	0.20%	228,229	232,755	(4,526)	-1.94%	3.50272	3.42776	0.07496	2.19%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>23,119,886</u>	<u>21,478,070</u>	<u>1,641,816</u>	7.64%	228,229	232,755	(4,526)	-1.94%	10.13013	9.22776	0.90237	9.78%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					228,229	232,755	(4,526)	-1.94%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>23,119,886</u>	<u>21,478,070</u>	<u>1,641,816</u>	7.64%	228,229	232,755	(4,526)	-1.94%	10.13013	9.22776	0.90237	9.78%
21 Net Unbilled Sales (A4)	1,255,206 *	843,140 **	412,066	48.87%	12,391	9,137	3,254	35.61%	0.60765	0.39386	0.21379	54.28%
22 Company Use (A4)	14,385 *	21,685 **	(7,300)	-33.66%	142	235	(93)	-39.57%	0.00696	0.01013	-0.00317	-31.29%
23 T & D Losses (A4)	924,780 *	859,104 **	65,676	7.64%	9,129	9,310	(181)	-1.94%	0.44769	0.40131	0.04638	11.56%
24 SYSTEM KWH SALES	23,119,886	21,478,070	1,641,816	7.64%	206,567	214,073	(7,506)	-3.51%	11.19243	10.03306	1.15937	11.56%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	23,119,886	21,478,070	1,641,816	7.64%	206,567	214,073	(7,506)	-3.51%	11.19243	10.03306	1.15937	11.56%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	23,119,886	21,478,070	1,641,816	7.64%	206,567	214,073	(7,506)	-3.51%	11.19243	10.03306	1.15937	11.56%
28 GPIF**												
29 TRUE-UP**	<u>125,105</u>	<u>125,105</u>	<u>0</u>	0.00%	206,567	214,073	(7,506)	-3.51%	0.06056	0.05844	0.00212	3.63%
30 TOTAL JURISDICTIONAL FUEL COST	<u>23,244,991</u>	<u>21,603,175</u>	<u>1,641,816</u>	7.60%	206,567	214,073	(7,506)	-3.51%	11.253	10.0915	1.1615	11.51%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.2611	10.09877	1.16233	11.51%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.261	10.099	1.162	11.51%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August, 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	2,137,869	1,869,920	267,949	14.33%	15,125,665	13,499,790	1,625,875	12.04%
3a. Demand & Non Fuel Cost of Purchased Power	1,009,303	997,285	12,018	1.21%	7,994,221	7,978,280	15,941	0.20%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,147,172	2,867,205	279,967	9.76%	23,119,886	21,478,070	1,641,816	7.64%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	324		324	0.00%	26,769		26,769	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 3,147,496	\$ 2,867,205	\$ 280,291	9.78%	\$ 23,146,655	\$ 21,478,070	\$ 1,668,585	7.77%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August, 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,931,738	2,873,512	58,226	2.03%	20,693,103	21,423,037	(729,934)	-3.41%
c. Jurisdictional Fuel Revenue	2,931,738	2,873,512	58,226	2.03%	20,693,103	21,423,037	(729,934)	-3.41%
d. Non Fuel Revenue	1,030,085	1,995,388	(965,303)	-48.38%	7,594,673	9,172,163	(1,577,490)	-17.20%
e. Total Jurisdictional Sales Revenue	3,961,823	4,868,900	(907,077)	-18.63%	28,287,776	30,595,200	(2,307,424)	-7.54%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,961,823	\$ 4,868,900	\$ (907,077)	-18.63%	\$ 28,287,776	\$ 30,595,200	\$ (2,307,424)	-7.54%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
1. Jurisdictional Sales	29,196,864	28,606,060	590,804	2.07%	206,567,186	214,072,952	(7,505,766)	-3.51%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	29,196,864	28,606,060	590,804	2.07%	206,567,186	214,072,952	(7,505,766)	-3.51%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August, 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,931,738	\$ 2,873,512	\$ 58,226	2.03%	20,693,103	\$ 21,423,037	\$ (729,934)	-3.41%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	15,638	15,638	0	0.00%	125,105	125,105	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,916,100	2,857,874	58,226	2.04%	20,567,998	21,297,932	(729,934)	-3.43%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,147,496	2,867,205	280,291	9.78%	23,146,655	21,478,070	1,668,585	7.77%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,147,496	2,867,205	280,291	9.78%	23,146,655	21,478,070	1,668,585	7.77%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(231,396)	(9,331)	(222,065)	2379.86%	(2,578,657)	(180,138)	(2,398,519)	1331.49%
8. Interest Provision for the Month	(445)		(445)	0.00%	(1,835)		(1,835)	0.00%
9. True-up & Inst. Provision Beg. of Month	(1,834,857)	2,559,644	(4,394,501)	-171.68%	404,327	2,620,984	(2,216,657)	-84.57%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	15,638	15,638	0	0.00%	125,105	125,105	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,051,060)	\$ 2,565,951	\$ (4,617,011)	-179.93%	(2,051,060)	\$ 2,565,951	\$ (4,617,011)	-179.93%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August, 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (1,834,857)	\$ 2,559,644	\$ (4,394,501)	-171.68%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,050,615)	2,565,951	(4,616,566)	-179.92%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(3,885,472)	5,125,595	(9,011,067)	-175.81%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (1,942,736)	\$ 2,562,798	\$ (4,505,534)	-175.81%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.3000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.5500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0229%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(445)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: August, 2009

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2 Power Sold									
3 Inadvertent Interchange Delivered - NET									
4 Purchased Power	32,634	32,240	394	1.22%	228,229	232,755	(4,526)	-1.94%	
4a Energy Purchased For Qualifying Facilities									
5 Economy Purchases									
6 Inadvertent Interchange Received - NET									
7 Net Energy for Load	32,634	32,240	394	1.22%	228,229	232,755	(4,526)	-1.94%	
8 Sales (Billed)	29,197	28,606	591	2.07%	206,567	214,073	(7,506)	-3.51%	
8a Unbilled Sales Prior Month (Period)									
8b Unbilled Sales Current Month (Period)									
9 Company Use	17	34	(17)	-50.00%	142	235	(93)	-39.57%	
10 T&D Losses Estimated	0.04	1,305	1,290	15	1.16%	9,129	9,310	(181)	-1.94%
11 Unaccounted for Energy (estimated)	2,115	2,310	(195)	-8.44%	12,391	9,137	3,254	35.61%	
12									
13 % Company Use to NEL	0.05%	0.11%	-0.06%	-54.55%	0.06%	0.10%	-0.04%	-40.00%	
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15 % Unaccounted for Energy to NEL	6.48%	7.17%	-0.69%	-9.62%	5.43%	3.93%	1.50%	38.17%	

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	2,137,869	1,869,920	267,949	14.33%	15,125,665	13,499,790	1,625,875	12.04%
18a Demand & Non Fuel Cost of Pur Power	1,009,303	997,285	12,018	1.21%	7,994,221	7,978,280	15,941	0.20%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	3,147,172	2,867,205	279,967	9.76%	23,119,886	21,478,070	1,641,816	7.64%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	6.5510	5.8000	0.7510	12.95%	6.6270	5.8000	0.8270	14.26%
23a Demand & Non Fuel Cost of Pur Power	3.0930	3.0930	-	0.00%	3.5030	3.4280	0.0750	2.19%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	9.6440	8.8930	0.7510	8.44%	10.1300	9.2280	0.9020	9.77%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: August, 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	32,240			32,240	5.800000	8.893316	1,869,920
TOTAL		32,240	0	0	32,240	5.800000	8.893316	1,869,920

ACTUAL:

GULF POWER COMPANY	RE	32,634			32,634	6.551048	9.643844	2,137,869
TOTAL		32,634	0	0	32,634	6.551048	9.643844	2,137,869

CURRENT MONTH: DIFFERENCE		394	0	0	394		0.750528	267,949
DIFFERENCE (%)		1.20%	0.00%	0.00%	1.20%	0.000000	8.40%	14.30%
PERIOD TO DATE: ACTUAL	RE	228,229			228,229	6.627407	10.130126	15,125,665
ESTIMATED	RE	232,755			232,755	5.800000	9.227759	13,499,790
DIFFERENCE		(4,526)	0	0	(4,526)	0.827407	0.902367	1,625,875
DIFFERENCE (%)		-1.90%	0.00%	0.00%	-1.90%	14.30%	9.80%	12.00%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: August, 2009

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,009,303

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: August, 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,176,532	2,671,384	(494,852)	-18.5%	39,034	48,447	(9,413)	-19.4%	5.57599	5.51403	0.06196	1.1%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,610,077	1,837,363	(227,286)	-12.4%	39,034	48,447	(9,413)	-19.4%	4.12481	3.79252	0.33229	8.8%
11 Energy Payments to Qualifying Facilities (A8a)	62,589	39,186	23,403	59.7%	1,118	700	418	59.7%	5.59830	5.59800	0.00030	0.0%
12 TOTAL COST OF PURCHASED POWER	3,849,198	4,547,933	(698,735)	-15.4%	40,152	49,147	(8,995)	-18.3%	9.58657	9.25373	0.33284	3.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					40,152	49,147	(8,995)	-18.3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	721,391	811,082	(89,691)	13.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,127,807	3,736,851	(609,044)	-16.3%	40,152	49,147	(8,995)	-18.3%	7.78992	7.60342	0.18650	2.5%
21 Net Unbilled Sales (A4)	(25,707) *	392,641 *	(418,348)	-106.6%	(330)	5,164	(5,494)	-106.4%	(0.06759)	0.95796	(1.02555)	-107.1%
22 Company Use (A4)	2,960 *	3,574 *	(614)	-17.2%	38	47	(9)	-19.2%	0.00778	0.00872	(0.00094)	-10.8%
23 T & D Losses (A4)	187,659 *	224,225 *	(36,566)	-16.3%	2,409	2,949	(540)	-18.3%	0.49339	0.54706	(0.05367)	-9.8%
24 SYSTEM KWH SALES	3,127,807	3,736,851	(609,044)	-16.3%	38,035	40,987	(2,952)	-7.2%	8.22350	9.11716	(0.89366)	-9.8%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,127,807	3,736,851	(609,044)	-16.3%	38,035	40,987	(2,952)	-7.2%	8.22350	9.11716	(0.89366)	-9.8%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,127,807	3,736,851	(609,044)	-16.3%	38,035	40,987	(2,952)	-7.2%	8.22350	9.11716	(0.89366)	-9.8%
28 GPIE**												
29 TRUE-UP**	237,604	237,604	0	0.0%	38,035	40,987	(2,952)	-7.2%	0.62470	0.57971	0.04499	7.8%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	3,365,411	3,974,455	(609,044)	-15.3%	38,035	40,987	(2,952)	-7.2%	8.84820	9.69687	(0.84867)	-8.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.99057	9.85289	(0.86232)	-8.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.991	9.853	(0.862)	-8.8%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	15,253,755	17,380,272	(2,126,517)	-12.2%	276,198	315,203	(39,005)	-12.4%	5.52276	5.51399	0.00877	0.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	9,523,968	10,529,410	(1,005,442)	-9.6%	276,198	315,203	(39,005)	-12.4%	3.44824	3.34052	0.10772	3.2%
11 Energy Payments to Qualifying Facilities (A8a)	283,519	313,488	(29,969)	-9.6%	5,065	5,600	(535)	-9.6%	5.59761	5.59800	(0.00039)	0.0%
12 TOTAL COST OF PURCHASED POWER	25,061,242	28,223,170	(3,161,928)	-11.2%	281,263	320,803	(39,540)	-12.3%	8.91025	8.79766	0.11259	1.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					281,263	320,803	(39,540)	-12.3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	4,707,080	6,117,126	(1,410,046)	-23.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	20,354,162	22,106,044	(1,751,882)	-7.9%	281,263	320,803	(39,540)	-12.3%	7.23670	6.89085	0.34585	5.0%
21 Net Unbilled Sales (A4)	(10,131) *	(230,430) *	220,299	-95.6%	(140)	(3,344)	3,204	-95.8%	(0.00383)	(0.07566)	0.07183	-94.9%
22 Company Use (A4)	19,901 *	23,153 *	(3,252)	-14.1%	275	336	(61)	-18.2%	0.00753	0.00760	(0.00007)	-0.9%
23 T & D Losses (A4)	1,221,265 *	1,326,351 *	(105,086)	-7.9%	16,876	19,248	(2,372)	-12.3%	0.46216	0.43549	0.02667	6.1%
24 SYSTEM KWH SALES	20,354,162	22,106,044	(1,751,882)	-7.9%	264,252	304,563	(40,311)	-13.2%	7.70256	7.25828	0.44428	6.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	20,354,162	22,106,044	(1,751,882)	-7.9%	264,252	304,563	(40,311)	-13.2%	7.70256	7.25828	0.44428	6.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	20,354,162	22,106,044	(1,751,882)	-7.9%	264,252	304,563	(40,311)	-13.2%	7.70256	7.25828	0.44428	6.1%
28 GPIF**												
29 TRUE-UP**	1,301,984	1,301,984	0	0.0%	264,252	304,563	(40,311)	-13.2%	0.49271	0.42749	0.06522	15.3%
30 TOTAL JURISDICTIONAL FUEL COST	21,656,146	23,408,028	(1,751,882)	-7.5%	264,252	304,563	(40,311)	-13.2%	8.19526	7.68578	0.50948	6.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.32712	7.80944	0.51768	6.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.327	7.809	0.518	6.6%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: August, 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	2,176,532	2,671,384	(494,852)	-18.5%	15,253,755	17,380,272	(2,126,517)	-12.2%
3a. Demand & Non Fuel Cost of Purchased Power	1,610,077	1,837,363	(227,286)	-12.4%	9,523,968	10,529,410	(1,005,442)	-9.6%
3b. Energy Payments to Qualifying Facilities	62,589	39,186	23,403	59.7%	283,519	313,488	(29,969)	-9.6%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,849,198	4,547,933	(698,735)	-15.4%	25,061,242	28,223,170	(3,161,928)	-11.2%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	3,942		3,942	0.0%	89,610		89,610	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,853,140	4,547,933	(694,793)	-15.3%	25,150,852	28,223,170	(3,072,318)	-10.9%
8. Less Apportionment To GSLD Customers	721,391	811,082	(89,691)	-11.1%	4,707,080	6,117,126	(1,410,046)	-23.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 3,131,749	\$ 3,736,851	\$ (605,102)	-16.2%	\$ 20,443,772	\$ 22,106,044	\$ (1,662,272)	-7.5%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: August, 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,071,495	2,967,149	104,346	3.5%	20,049,511	21,054,019	(1,004,508)	-4.8%
c. Jurisdictional Fuel Revenue	3,071,495	2,967,149	104,346	3.5%	20,049,511	21,054,019	(1,004,508)	-4.8%
d. Non Fuel Revenue	999,420	452,569	546,851	120.8%	7,037,991	2,160,984	4,877,007	225.7%
e. Total Jurisdictional Sales Revenue	4,070,915	3,419,718	651,197	19.0%	27,087,502	23,215,003	3,872,499	16.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 4,070,915	\$ 3,419,718	\$ 651,197	19.0%	\$ 27,087,502	\$ 23,215,003	\$ 3,872,499	16.7%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	35,836,846	38,578,899	(2,742,053)	-7.1%	247,944,956	286,137,023	(38,192,067)	-13.4%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	35,836,846	38,578,899	(2,742,053)	-7.1%	247,944,956	286,137,023	(38,192,067)	-13.4%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: August, 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,071,495	\$ 2,967,149	\$ 104,346	3.5%	\$ 20,049,511	\$ 21,054,019	\$ (1,004,508)	-4.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	237,604	237,604	0	0.0%	1,301,984	1,301,984	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,833,891	2,729,545	104,346	3.8%	18,747,527	19,752,035	(1,004,508)	-5.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,131,749	3,736,851	(605,102)	-16.2%	20,443,772	22,106,044	(1,662,272)	-7.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,131,749	3,736,851	(605,102)	-16.2%	20,443,772	22,106,044	(1,662,272)	-7.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(297,858)	(1,007,306)	709,448	-70.4%	(1,696,245)	(2,354,009)	657,764	-27.9%
8. Interest Provision for the Month	193		193	0.0%	3,541		3,541	0.0%
9. True-up & Inst. Provision Beg. of Month	873,285	(1,059,394)	1,932,679	-182.4%	1,203,944	(777,071)	1,981,015	-254.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	237,604	237,604	0	0.0%	1,301,984	1,301,984	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 813,224	\$ (1,829,096)	\$ 2,642,320	-144.5%	\$ 813,224	\$ (1,829,096)	\$ 2,642,320	-144.5%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: August, 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 873,285	\$ (1,059,394)	1,932,679	-182.4%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	813,031	(1,829,096)	2,642,127	-144.5%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	1,686,316	(2,888,490)	4,574,806	-158.4%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 843,158	\$ (1,444,245)	2,287,403	-158.4%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.3000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.5500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0229%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	193	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: August, 2009

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	39,034	48,447	(9,413)	-19.43%	276,198	315,203	(39,005)	-12.37%
4a	Energy Purchased For Qualifying Facilities	1,118	700	418	59.71%	5,065	5,600	(535)	-9.55%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	40,152	49,147	(8,995)	-18.30%	281,263	320,803	(39,540)	-12.33%
8	Sales (Billed)	38,035	40,987	(2,952)	-7.20%	264,252	304,563	(40,311)	-13.24%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	38	47	(9)	-19.15%	275	336	(61)	-18.15%
10	T&D Losses Estimated @ 0.06	2,409	2,949	(540)	-18.31%	16,876	19,248	(2,372)	-12.32%
11	Unaccounted for Energy (estimated)	(330)	5,164	(5,494)	-106.39%	(140)	(3,344)	3,204	-95.81%
12									
13	% Company Use to NEL	0.09%	0.10%	-0.01%	-10.00%	0.10%	0.10%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-0.82%	10.51%	-11.33%	-107.80%	-0.05%	-1.04%	0.99%	-95.19%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	2,176,532	2,671,384	(494,852)	-18.52%	15,253,755	17,380,272	(2,126,517)	-12.24%
18a	Demand & Non Fuel Cost of Pur Power	1,610,077	1,837,363	(227,286)	-12.37%	9,523,968	10,529,410	(1,005,442)	-9.55%
18b	Energy Payments To Qualifying Facilities	62,589	39,186	23,403	59.72%	283,519	313,488	(29,969)	-9.56%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,849,198	4,547,933	(698,735)	-15.36%	25,061,242	28,223,170	(3,161,928)	-11.20%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.576	5.514	0.062	1.12%	5.523	5.514	0.009	0.16%
23a	Demand & Non Fuel Cost of Pur Power	4.125	3.793	0.332	8.75%	3.448	3.341	0.107	3.20%
23b	Energy Payments To Qualifying Facilities	5.598	5.598	0.000	0.00%	5.598	5.598	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.587	9.254	0.333	3.60%	8.910	8.798	0.112	1.27%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: August, 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	48,447			48,447	5.514034	9.306556	2,671,384
TOTAL		48,447	0	0	48,447	5.514034	9.306556	2,671,384
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	39,034			39,034	5.575990	9.700797	2,176,532
TOTAL		39,034	0	0	39,034	5.575990	9.700797	2,176,532
CURRENT MONTH: DIFFERENCE		(9,413)	0	0	(9,413)	0.061956	0.394241	(494,852)
DIFFERENCE (%)		-19.4%	0.0%	0.0%	-19.4%	1.1%	4.2%	-18.5%
PERIOD TO DATE: ACTUAL	MS	276,198			276,198	5.522761	8.971000	15,253,755
ESTIMATED	MS	315,203			315,203	5.513993	8.854510	17,380,272
DIFFERENCE		(39,005)	0	0	(39,005)	0.008768	0.11649	(2,126,517)
DIFFERENCE (%)		-12.4%	0.0%	0.0%	-12.4%	0.2%	1.3%	-12.2%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: August, 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		700			700	5.598000	5.598000	39,186
TOTAL		700	0	0	700	5.598000	5.598000	39,186

ACTUAL:

JEFFERSON SMURFIT CORPORATION		1,118			1,118	5.598301	5.598301	62,589
TOTAL		1,118	0	0	1,118	5.598301	5.598301	62,589

CURRENT MONTH: DIFFERENCE		418	0	0	418	0.000301	0.000301	23,403
DIFFERENCE (%)		59.7%	0.0%	0.0%	59.7%	0.0%	0.0%	59.7%
PERIOD TO DATE: ACTUAL	MS	5,065			5,065	5.597611	5.597611	283,519
ESTIMATED	MS	5,600			5,600	5.598000	5.598000	313,488
DIFFERENCE		(535)	0	0	(535)	-0.000389	-0.000389	(29,969)
DIFFERENCE (%)		-9.6%	0.0%	0.0%	-9.6%	0.0%	0.0%	-9.6%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: August, 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$1,610,077

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							