

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

COMMISSION  
CLERK

09 OCT -6 PM 2:59

RECEIVED-FPSC

In re: Fuel and purchased power cost recovery  
clause with generating performance incentive  
factor.

DOCKET NO. 090001-EI

DATED: OCTOBER 6, 2009

STAFF'S PREHEARING STATEMENT

Pursuant to Order No. PSC-09-0142-PCO-EI, filed on March 6, 2009, the Staff of the Florida Public Service Commission files its Prehearing Statement.

a. All Known Witnesses

<b>Witness</b>	<b>Subject</b>
Tomer Kopelovich	Issue 5B
Ronald A. Mavrides	Issue 1B

b. All Known Exhibits

<b>Exhibit</b>	<b>Witness</b>	<b>Description</b>
TK-1	Tomer Kopelovich	Audit of TECO's 2009 Hedging Activity August 1, 2008 through July 31, 2009
RAM-1	Ron Mavrides	Audit of PEF's 2009 Hedging Activity August 1, 2008 through July 31, 2009

c. Staff's Statement of Basic Position

Staff's positions are preliminary and based on materials filed by the parties and on discovery. The preliminary positions are offered to assist the parties in preparing for the hearing. Staff's final positions will be based upon all the evidence in the record and may differ from the preliminary positions stated herein.

d. Staff's Position on the Issues

**ISSUE 1A:** Should the Commission approve as prudent, PEF's actions to mitigate the volatility of natural gas, residual oil, and purchased power prices, as reported in PEF's April 2009 and August 2009 hedging reports?

COM

ECR  5 POSITION:

GCL

OPC  STAFF: No position at this time.

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FPSC-COMMISSION CLERK

**ISSUE 1B:** Should the Commission approve PEF's 2010 Risk Management Plan?

**POSITION:**

**STAFF:** No position at this time.

**Florida Power & Light Company**

**ISSUE 2A:** Should the Commission approve as prudent, FPL's actions to mitigate the volatility of natural gas, residual oil, and purchased power prices, as reported in FPL's April 2009 and August 2009 hedging reports?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 2B:** Should the Commission approve FPL's 2010 Risk Management Plan?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 2C:** With respect to the February 26, 2008 outages, should FPL or its customers be responsible for replacement power costs associated with the outages?

**POSITION:**

**STAFF:** Pursuant to agreement between OPC and FPL, this issue should be considered in the 2010 fuel docket. Staff will defer the audit of the additional fuel costs incurred related to the February 26, 2008, electrical disturbance. FPL should maintain all records supporting the power purchased as a result of the disturbance so that staff can verify the cost and allocation methodology used to determine replacement power due to the outage and not for planned maintenance. Staff audit request number 26 is only the first request to address this issue and should not be interpreted as the basis for limiting records which must be maintained for the 2010 audit. In addition, FPL should be ready to provide in the first quarter of 2010, FPL employees that will be able to explain and discuss how these calculations were developed, including, but not limited to, the methodology, the rationale, and the inputs.

**Florida Public Utilities Company**

**ISSUE 3A:** Has FPUC pursued all reasonable avenues to protect its ratepayers from mid-course increases in fuel and demand charges from JEA in 2009?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 3B:** Should the Commission approve FPUC's proposal to use a portion of storm hardening revenues to mitigate increases to customers in the Northwest Division?

**POSITION:**

**STAFF:** No position at this time.

**Gulf Power Company**

**ISSUE 4A:** Should the Commission approve as prudent, GULF's actions to mitigate the volatility of natural gas, residual oil, and purchased power prices, as reported in GULF's April 2009 and August 2009 hedging reports?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 4B:** Should the Commission approve GULF's 2010 Risk Management Plan?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 4C:** Should the Commission approve GULF's proposal to include the costs associated with construction and operation of the Perdido Landfill Gas to Energy Facility in the fuel clause?

**POSITION:**

**STAFF:** No position at this time.

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**Tampa Electric Company**

**ISSUE 5A:** Should the Commission approve as prudent, TECO's actions to mitigate the volatility of natural gas, residual oil, and purchased power prices, as reported in TECO's April 2009 and August 2009 hedging reports?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 5B:** Should the Commission approve TECO's 2010 Risk Management Plan?

**POSITION:**

**STAFF:** No position at this time.

**GENERIC FUEL ADJUSTMENT ISSUES**

**ISSUE 6:** What are the appropriate actual benchmark levels for calendar year 2009 for gains on non-separated wholesale energy sales eligible for a shareholder incentive?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 7:** What are the appropriate estimated benchmark levels for calendar year 2010 for gains on non-separated wholesale energy sales eligible for a shareholder incentive?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 8:** What are the appropriate fuel adjustment true-up amounts for the period January 2008 through December 2008?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 9:** What are the appropriate fuel adjustment true-up amounts for the period January 2009 through December 2009?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 10:** What are the appropriate total fuel adjustment true-up amounts to be collected/refunded from January 2010 to December 2010?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 11:** What is the appropriate revenue tax factor to be applied in calculating each investor-owned electric utility's levelized fuel factor for the projection period January 2010 through December 2010?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 12:** What are the appropriate projected net fuel and purchased power cost recovery and Generating Performance Incentive amounts to be included in the recovery factor for the period January 2010 through December 2010?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 13:** What are the appropriate levelized fuel cost recovery factors for the period January 2010 through December 2010?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 14:** What are the appropriate fuel recovery line loss multipliers to be used in calculating the fuel cost recovery factors charged to each rate class/delivery voltage level class?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 15:** What are the appropriate fuel cost recovery factors for each rate class/delivery voltage level class adjusted for line losses?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 16:** What should be the effective date of the fuel adjustment charge and capacity cost recovery charge for billing purposes?

**POSITION:**

**STAFF:** No position at this time.

**COMPANY-SPECIFIC GENERATING PERFORMANCE INCENTIVE FACTOR ISSUES**

**Progress Energy Florida, Inc.**

No company-specific issues for Progress Energy Florida, Inc. have been identified at this time. If such issues are identified, they shall be numbered 17A, 17B, 17C, and so forth, as appropriate.

**Florida Power & Light Company**

No company-specific issues for Florida Power & Light Company have been identified at this time. If such issues are identified, they shall be numbered 18A, 18B, 18C, and so forth, as appropriate.

**Gulf Power Company**

No company-specific issues for Gulf Power Company have been identified at this time. If such issues are identified, they shall be numbered 19A, 19B, 19C, and so forth, as appropriate.

**Tampa Electric Company**

No company-specific issues for Tampa Electric Company have been identified at this time. If such issues are identified, they shall be numbered 20A, 20B, 20C, and so forth, as appropriate.

**GENERIC GENERATING PERFORMANCE INCENTIVE FACTOR ISSUES**

**ISSUE 21:** What is the appropriate generation performance incentive factor (GPIF) reward or penalty for performance achieved during the period January 2008 through December 2008 for each investor-owned electric utility subject to the GPIF?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 22:** What should the GPIF targets/ranges be for the period January 2010 through December 2010 for each investor-owned electric utility subject to the GPIF?

**POSITION:**

**STAFF:** No position at this time.

### **COMPANY-SPECIFIC CAPACITY COST RECOVERY FACTOR ISSUES**

#### **Progress Energy Florida, Inc.**

**ISSUE 23A:** Has PEF included in the capacity cost recovery clause, the nuclear cost recovery amount ordered by the Commission in Docket No. 090009-EI?

**POSITION:**

**STAFF:** No position at this time.

#### **Florida Power & Light Company**

**ISSUE 24A:** Has FPL included in the capacity cost recovery clause, the nuclear cost recovery amount ordered by the Commission in Docket No. 090009-EI?

**POSITION:**

**STAFF:** No position at this time.

#### **Gulf Power Company**

No company-specific issues for Gulf Power Company have been identified at this time. If such issues are identified, they shall be numbered 25A, 25B, 25C, and so forth, as appropriate.

#### **Tampa Electric Company**

No company-specific issues for Tampa Electric Company have been identified at this time. If such issues are identified, they shall be numbered 26A, 26B, 26C, and so forth, as appropriate.

### **GENERIC CAPACITY COST RECOVERY FACTOR ISSUES**

**ISSUE 27:** What are the appropriate capacity cost recovery true-up amounts for the period January 2008 through December 2008?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 28:** What are the appropriate capacity cost recovery true-up amounts for the period January 2009 through December 2009?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 30:** What are the appropriate total capacity cost recovery true-up amounts to be collected/refunded during the period January 2010 through December 2010?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 31:** What are the appropriate projected net purchased power capacity cost recovery amounts to be included in the recovery factor for the period January 2010 through December 2010?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 32:** What are the appropriate jurisdictional separation factors for capacity revenues and costs to be included in the recovery factor for the period January 2010 through December 2010?

**POSITION:**

**STAFF:** No position at this time.

**ISSUE 33:** What are the appropriate capacity cost recovery factors for the period January 2010 through December 2010?

**POSITION:**

**STAFF:** No position at this time.

e. **Stipulated Issues**

Staff is not aware of any stipulated issues at this time.

f. Pending Motions

Staff has no pending motions at this time.

g. Pending Confidentiality Claims or Requests

Staff has no pending requests for confidentiality at this time.

h. Objections to Witness Qualifications as an Expert

Staff has no objections to any witnesses' qualifications at this time.

i. Compliance with Order No. PSC-09-0142-PCO-EI

Staff has complied with all requirements of the Order Establishing Procedure entered in this docket.

Respectfully submitted this 6<sup>th</sup> day of October, 2009.



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LISA C. BENNETT  
Senior Attorney  
FLORIDA PUBLIC SERVICE COMMISSION  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850  
(850) 413-6230

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery  
clause with generating performance incentive  
factor.

DOCKET NO. 090001-EI

DATED: OCTOBER 6, 2009

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that the original and one correct copy of STAFF'S PREHEARING  
STATEMENT has been served by electronic and U. S. mail on this 6th day of October, 2009:

R. W. Litchfield/J. T. Butler/N. F. Smith  
Florida Power & Light Company  
700 Universe Blvd.  
Juno Beach, FL 33408

Messer Caparello & Self, P. A.  
Norman H. Horton, Jr.  
P. O. Box 15579  
Tallahassee, FL 32317

Florida Industrial Power Users Group  
c/o John McWhirter, Jr./Harold McLean  
McWhirter Reeves Law Firm  
P.O. Box 3350  
Tampa, FL 33601-3350

Gulf Power Company  
Susan D. Ritenour  
One Energy Place  
Pensacola, FL 32520-0780

Jeffrey A. Stone, Russell A. Badders, and  
Steven Griffin  
Beggs & Lane Law Firm  
P. O. Box 12950  
Pensacola, Florida 32591-2950

Florida Power & Light Company  
Bill Walker  
215 South Monroe Street, Ste. 810  
Tallahassee, FL 32301-1859

CERTIFICATE OF SERVICE  
DOCKET NO. 090001-EG  
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Tampa Electric Company  
Paula K. Brown  
P. O. Box 111  
Tampa, FL 33601-0111

Florida Public Utilities Company  
G. Bachman/C. Martin/M. Khojasteh  
P. O. Box 3395  
West Palm Beach, FL 33402-3395

Progress Energy Service Company, LLC  
John T. Burnett/R. Alexander Glenn  
P. O. Box 14042  
100 Central Avenue  
St. Petersburg, FL 33733-4042

Office of Public Counsel  
Patricia Christensen/J. R. Kelly/C. J. Rehwinkle  
c/o The Florida Legislature  
111 West Madison Street, #812  
Tallahassee, FL 32399-1400

Progress Energy Florida, Inc.  
Paul Lewis, Jr.  
106 East College Avenue, Suite 800  
Tallahassee, FL 32301-7740

James W. Brew  
Brickfield, Burchette, Ritts & Stone, P.C.  
1025 Thomas Jefferson St., NW  
Eighth Floor, West Tower  
Washington, DC 20007-5201

James Beasley and Lee Willis, Esquires  
Ausley & McMullen Law Firm  
P. O. Box 391  
Tallahassee, FL 32302

Vicki Gordon Kaufman/Jon C. Moyle, Jr.  
Keefe Anchors Gordon & Moyle, PA  
118 N Gadsden St  
Tallahassee, Florida 32301-1508

Karin S. Torain  
PCS Administration (USA), Inc.  
Suite 400  
Skokie Boulevard  
Northbrook, IL 60062

Office of Attorney General  
Cecilia Bradley  
The Capitol – PL01  
Tallahassee, FL 32399-1050

White Springs Agricultural Chemicals, Inc.  
P.O. Box 300  
White Springs, FL 32096

R. Scheffel Wright/John LaVia  
c/o Florida Retail Federation  
Young Law Firm  
225 South Adams Street, Suite 200  
Tallahassee, FL 32301

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Capt. Shayla L. McNeill/  
Atty Karen S. White  
Federal Executive Agencies  
c/o AFCESA/JACL-ULT  
139 Barnes Drive, Suite 1  
Tyndall AFB, FL 32403-5319

Capt. Al Jungels  
Federal Executive Agencies  
c/o AFCESA/JACL-ULT  
139 Barnes Drive, Suite 1  
Tyndall AFB, FL 32403-5319



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LISA C. BENNETT  
Senior Attorney  
FLORIDA PUBLIC SERVICE COMMISSION  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850  
(850) 413-6230

TAMPA ELECTRIC COMPANY  
HEDGING INFORMATION REPORT

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
DOCKET NO. 090001-EI  
HEDGING INFORMATION REPORT  
FILED: 8/14/09

CONFIDENTIAL

Tampa Electric  
Natural Gas Risk Management Activities  
January 1, 2009 through July 31, 2009

	Type of Hedge	45-2 Mark-to-Market Saving/(Loss)	45-2 Hedged Volume (MMBTU)	45-2 Consumption (MMBTU)	45-2 Percent Hedged	45-2 Budget Price	45-2 Hedge Price	45-2 Settle Price
Jan-09	Swaps	\$ (11,809,700)		4,474,927				\$ 6.14
Feb-09	Swaps	\$ (17,177,650)		5,091,469				\$ 4.48
Mar-09	Swaps	\$ (17,319,950)		5,648,613				\$ 4.06
Apr-09	Swaps	\$ (16,691,910)		4,199,282				\$ 3.63
May-09	Swaps	\$ (22,402,965)		6,511,147				\$ 3.32
Jun-09	Swaps	\$ (17,992,550)		6,753,594				\$ 3.54
Jul-09	Swaps	\$ (18,249,465)		7,112,535				\$ 3.95
Total		\$ (121,644,190)		39,791,567				

PBC

SOURCE: PBC

WP 2

2012

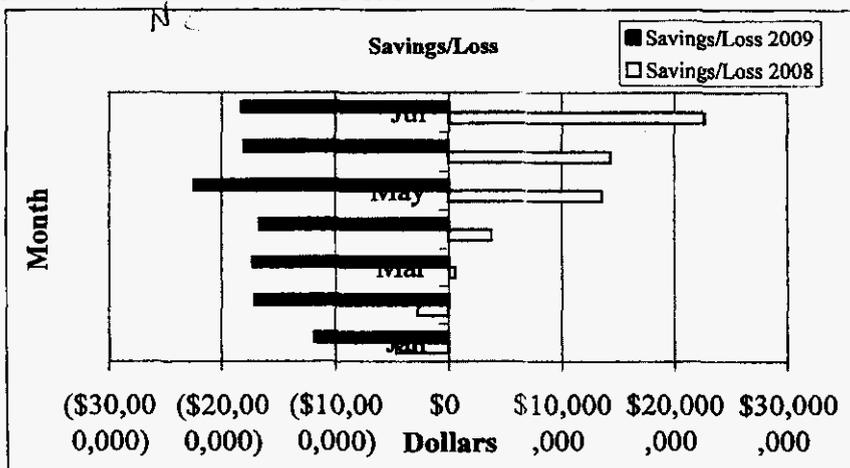
TAMPA ELECTRIC COMPANY  
ANALYTICAL REVIEW  
08/01/08 - 07/31/09

*ff 8/29/09*

DOCKET NO.: 090001-EI

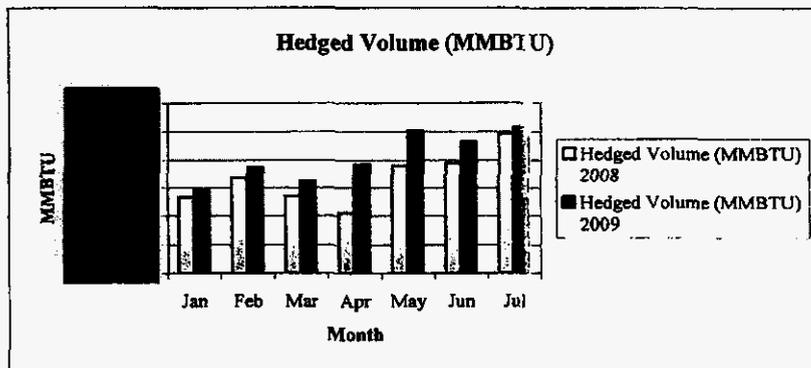
45 45-2

Month	Savings/Loss 2008	Savings/Loss 2009	Difference Amount	Difference %
Jan	(\$4,622,710)	(\$11,809,700)	(\$7,186,990)	155.47%
Feb	(2,695,930)	(17,177,650)	(\$14,481,720)	537.17%
Mar	553,250	(17,319,950)	(\$17,873,200)	-3230.58%
Apr	3,773,800	(16,691,910)	(\$20,465,710)	-542.31%
May	13,515,750	(22,402,965)	(\$35,918,715)	-265.75%
Jun	14,327,740	(17,992,550)	(\$32,320,290)	-225.58%
Jul	22,652,300	(18,249,465)	(\$40,901,765)	-180.56%
<b>Total</b>	<b>47,504,200</b>	<b>(121,644,190)</b>	<b>(169,148,390)</b>	<b>-139.05%</b>



45 45-2

Month	Hedged Volume (MMBTU) 2008	Hedged Volume (MMBTU) 2009	Difference Amount	Difference %
Jan			230,000	8.61%
Feb			380,000	11.28%
Mar			550,000	20.37%
Apr			1,740,000	82.86%
May			1,235,000	32.50%
Jun			760,000	19.54%
Jul			255,000	5.19%
<b>Total</b>			<b>5,150,000</b>	<b>21.97%</b>





# Position Summary Detail Report

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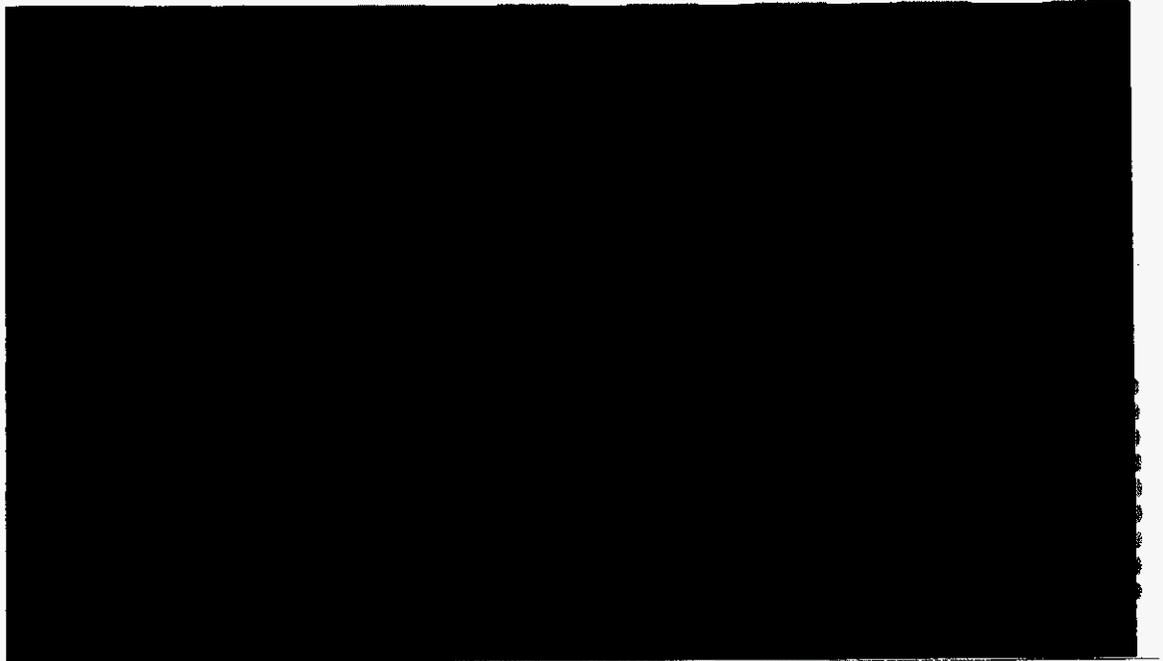
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Deal Type: - SWAPS Enterprise: ALL  
Portfolio: TEC-TE-DV-OTC Swaps  
Profit Center: ALL  
Commodity: ALL

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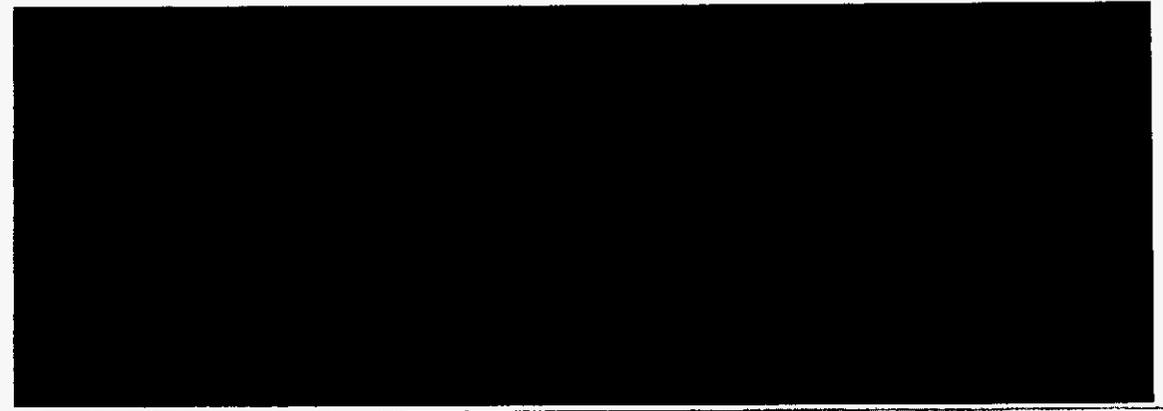
Company/Deal #	Trade Date	P / S	Cmnty	Portfolio	Strategy	Exp Date	Original Volume	Contracts (MMBTUs)	Price US\$	Basis	M2M Price	M2M Basis	Margin	Profit (Loss)
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# Position Summary Detail Report

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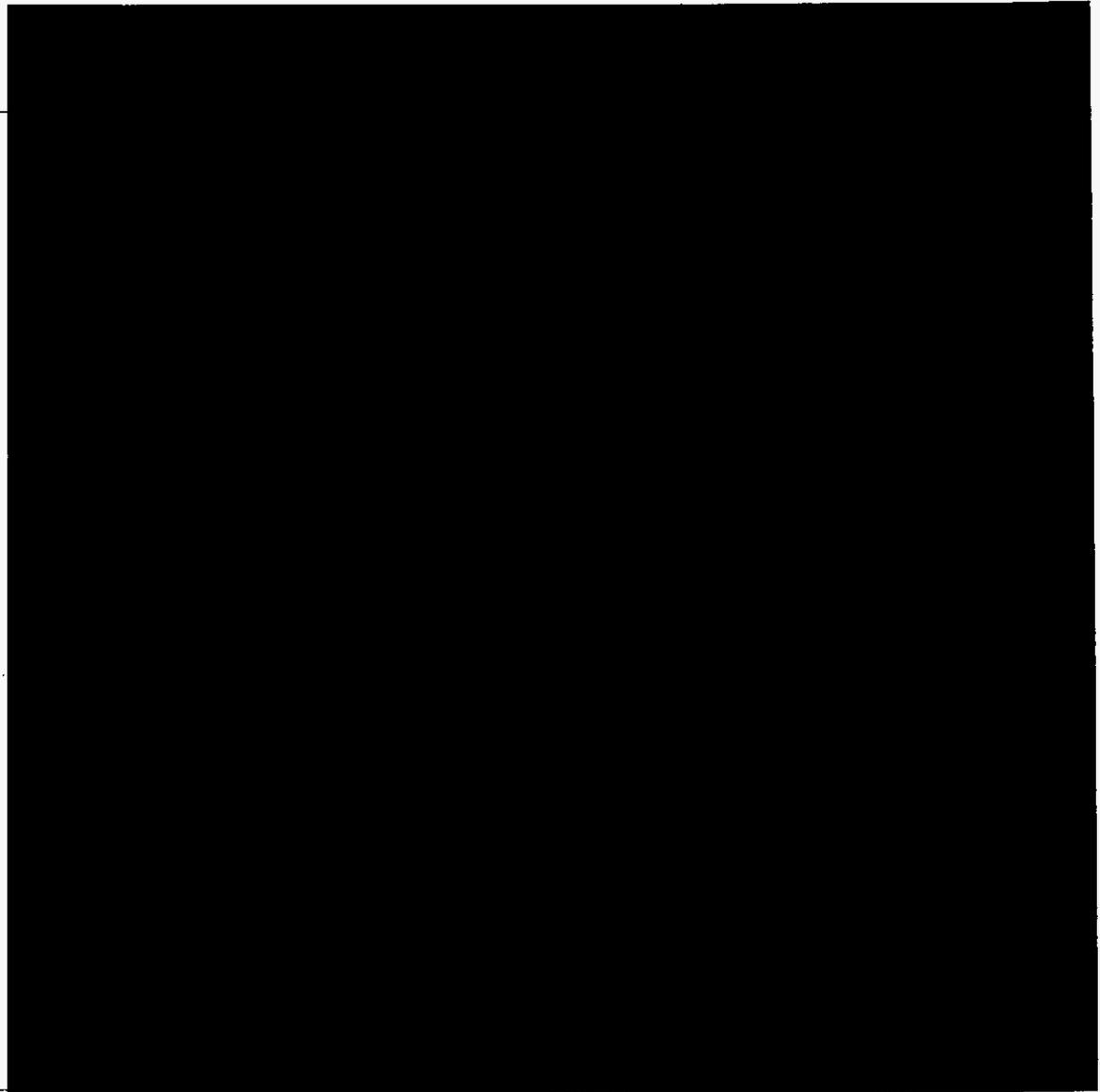
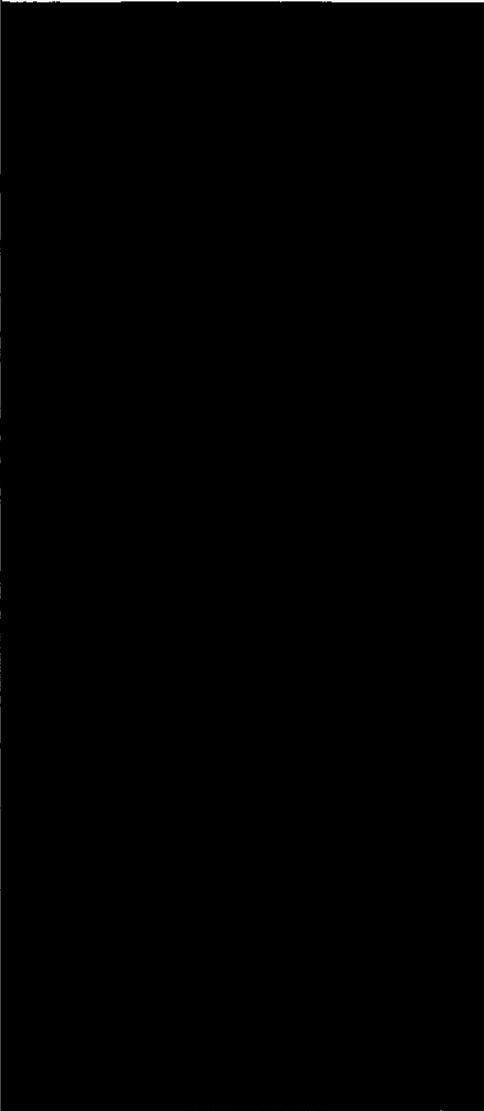
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Deal Type: - SWAPS  
Enterprise: ALL  
Portfolio: TEC-TE-DV-OTC Swaps  
Profit Center: ALL  
Commodity: ALL

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Company/Deal #	Trade Date	P / S	Comdty	Portfolio	Strategy	Exp Date	Original Volume	Contracts (MMBTUs)	Price US\$	Basis	M2M Price	M2M Basis	Margin	Profit (Loss)
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**HENRY/HUB**

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**Position Summary Detail Report**  
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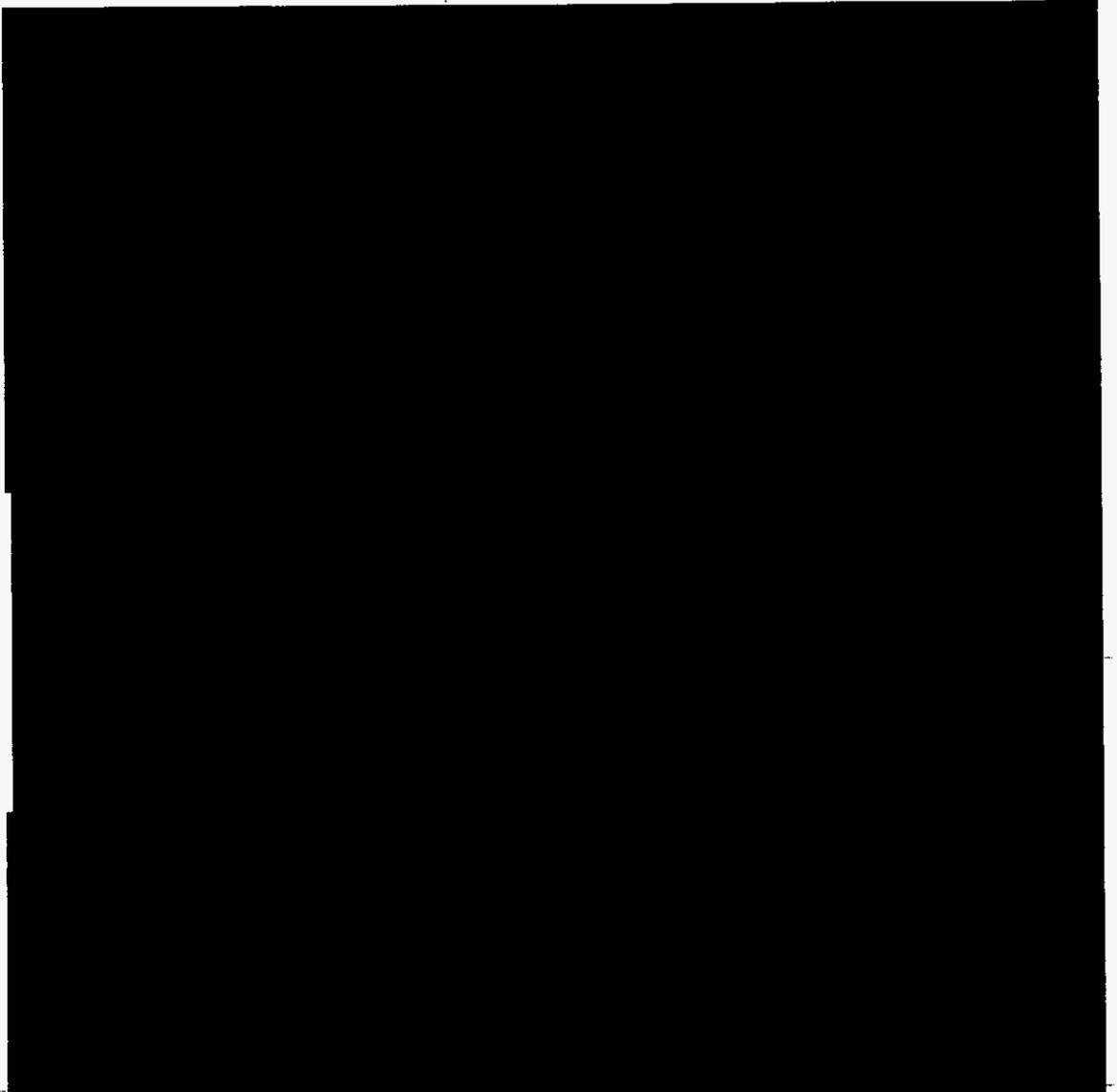
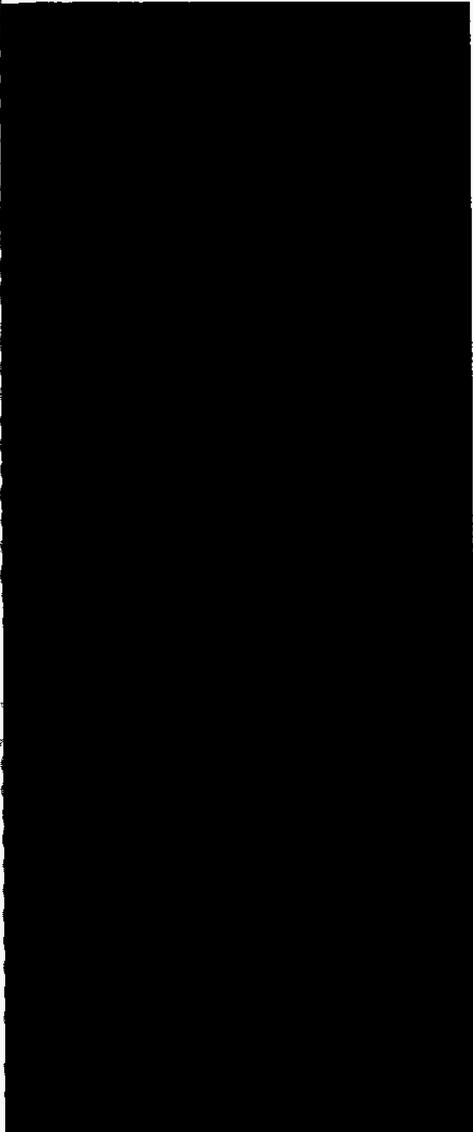
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 Deal Type: - SWAPS      Enterprise: ALL  
 Portfolio: TEC-TE-DV-OTC Swaps  
 Profit Center: ALL  
 Commodity: ALL

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Company Deal #	Trade Date	P / S	Comdty	Portfolio	Strategy	Exp Date	Original Volume	Contracts (MMBTUs)	Price US\$	Basis	M2M Price	M2M Basis	Margin	Profit (Loss)
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**Position Summary Detail Report**  
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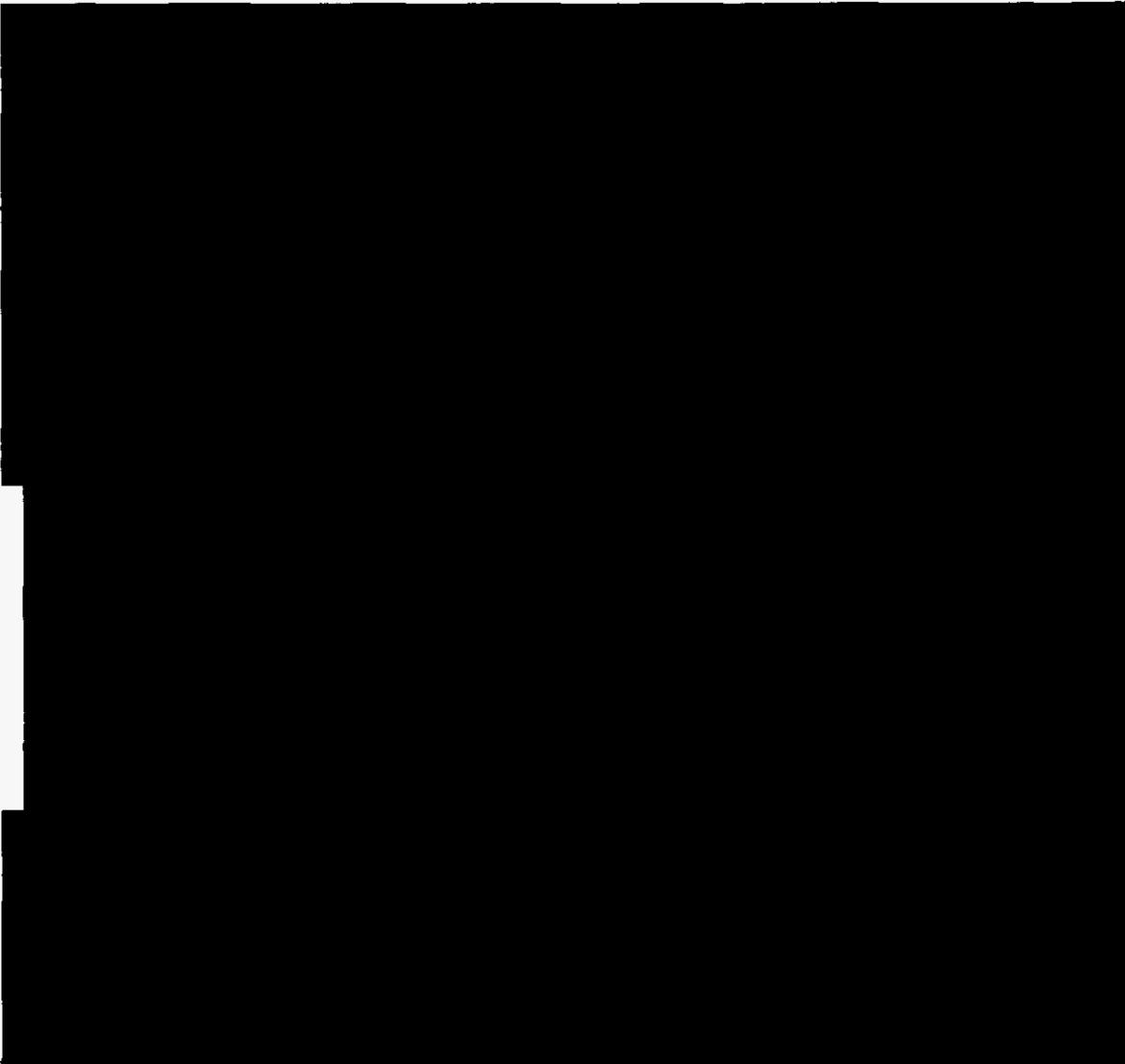
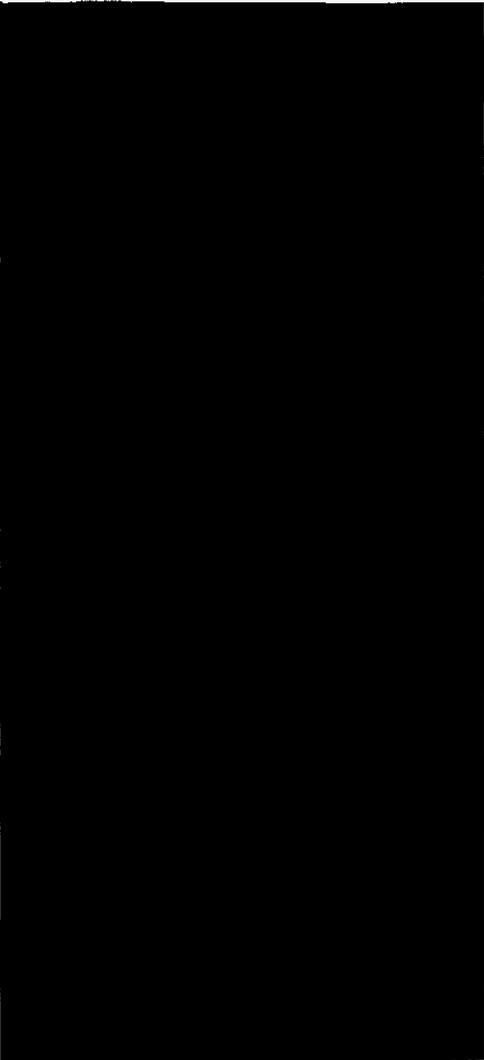
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 Profit Center: ALL  
 Commodity: ALL

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Company/Deal #	Trade Date	P / S	Cmdty	Portfolio	Strategy	Exp Date	Original Volume	Contracts (MMBTUe)	Price US\$	Basis	M2M Price	M2M Basis	Margin	Profit (Loss)
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**HENRY/HUB**

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# RMS Summary Detail Report

RMS Process Date: 08/10/2009 Run Date: 08/10/2009 02:08:34 PM

200808 - 200907

Basis Point: ALL  
Deal Type: - SWAPS  
Portfolio: TEC-TE-DV-OTC Swaps  
Profit Center: ALL  
Commodity: ALL

Strategy: ALL  
Enterprise: ALL  
M2M Price  
M2M Basis  
Margin  
Profit (Loss)

Company/Deal # Trade Date P / S Credit Portfolio Strategy Exp Date Original Volume Contracts (MMB/TUs)

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200905

SWPS

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# RMS Process Summary Detail Report

RMS Process Date: 08/10/2009-Run Date: 08/10/2009 02:08:34 PM

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ALL

Basis Point: ALL  
Deal Type: - SWAPS  
Portfolio: TEC-TE-DV-OTC Swaps  
Profit Center: ALL

Strategy: ALL

Commodity: ALL  
Price: US\$

Company/Deal # Trade Date P / S Cmty Portfolio

Strategy

Exp Date

Original Volume

Contracts (MMBTUs)

M2M Price

M2M Basis

Margin

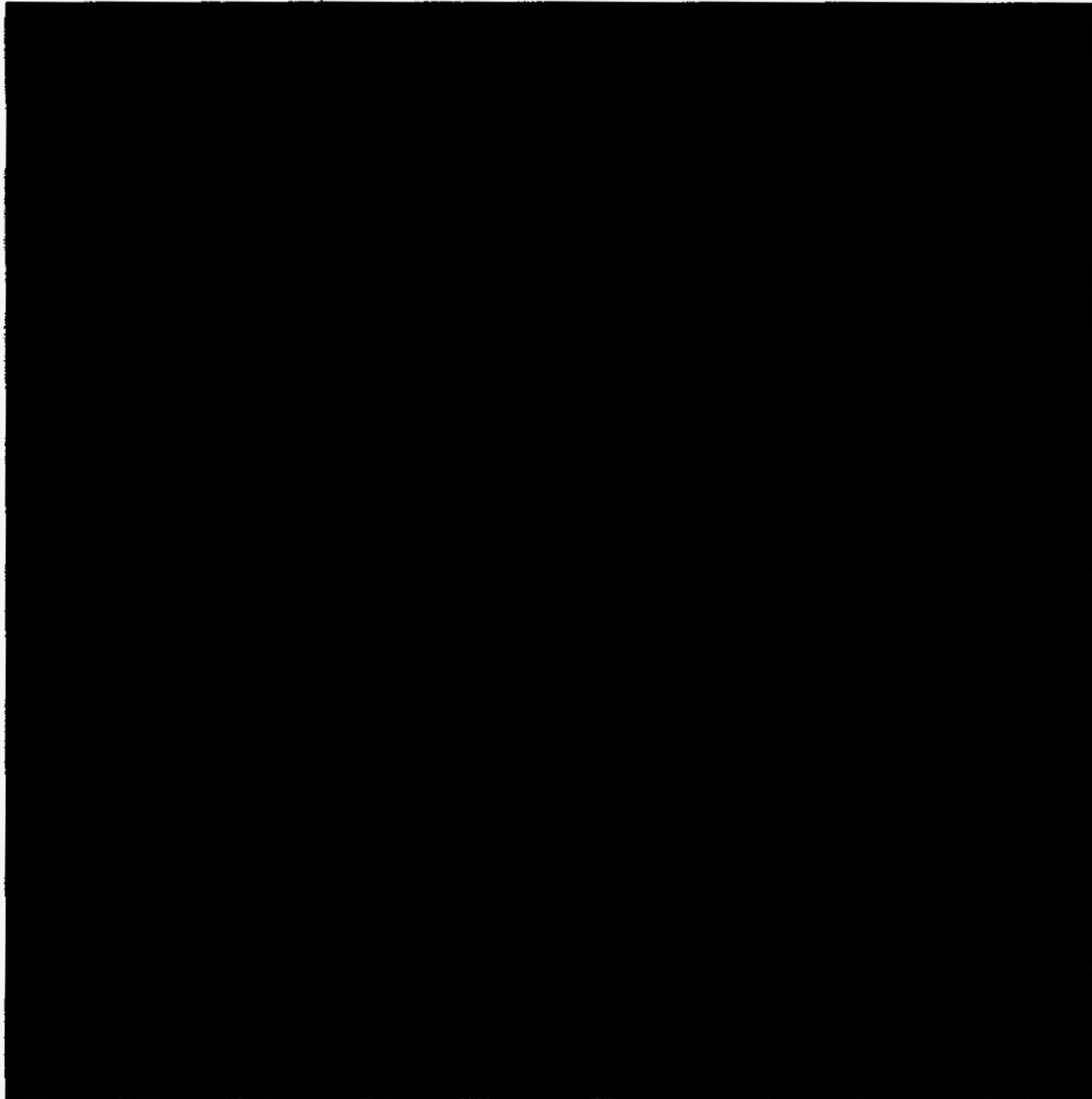
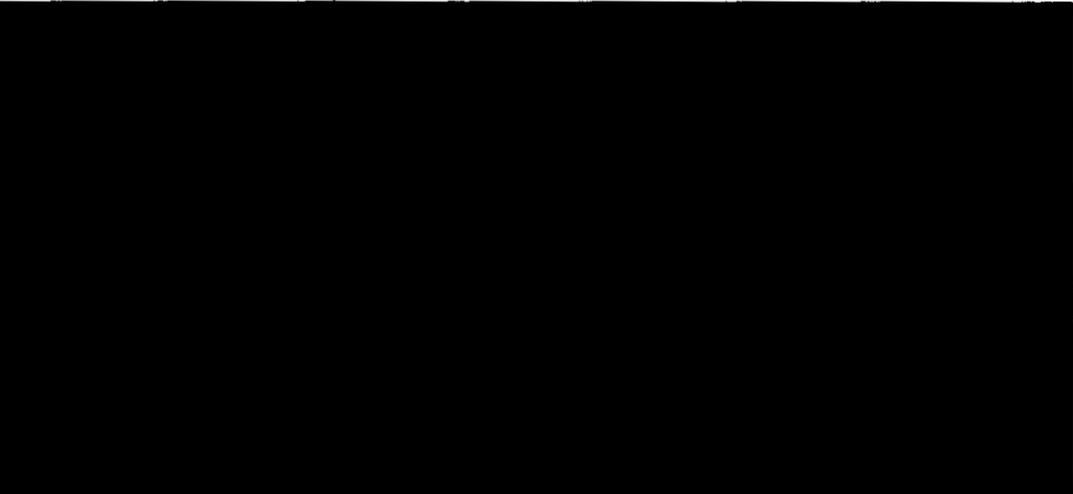
Profit (Loss)

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10-9-09





# Position Summary Detail Report

RMS Process Date:08/10/2009-Run Date:08/10/2009 02:08:34 PM

200808 - 200907

Basis Point: ALL Strategy: ALL  
Deal Type: - SWAPS Enterprise: ALL  
Portfolio: TEC-TE-DV-OTC Swaps  
Profit Center: ALL  
Commodity: ALL

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Company Deal #	Trade Date	P / S	Comdty	Portfolio	Strateg,	Exp Date	Original Volume	Contracts (MMBTUs)	Price US\$	Basis	M2M Price	M2M Basis	Margin	Profit (Loss)
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**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**In re: Fuel and Purchased Power )  
Cost Recovery Clause with )  
Generating Performance Incentive )  
Factor )**

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**DOCKET NO. 080001-EI  
FILED: SEPTEMBER 2, 2008**

**CONFIDENTIAL VERSION**

**TAMPA ELECTRIC COMPANY'S  
FUEL PROCUREMENT AND WHOLESALE POWER PURCHASES  
RISK MANAGEMENT PLAN  
2009**

*10-3  
2*

**TAMPA ELECTRIC COMPANY  
FUEL PROCUREMENT AND WHOLESALE POWER PURCHASES  
RISK MANAGEMENT PLAN  
2009**

**Introduction**

Tampa Electric serves its retail customers' electricity needs through a portfolio of generation and wholesale purchases. Tampa Electric's generation fuel mix is a balanced blend of coal and natural gas. While fuel mix diversity enhances long-term reliability, the reliance on natural gas can potentially increase variation in fuel prices. The company's risk management activities reduce the impact of price uncertainty and volatility to the Fuel and Purchased Power Cost Recovery Clause.

**I. Qualitative and Quantitative Risk Management Objectives**

- A. Qualitative objectives:** Tampa Electric's goals in managing risks associated with fuel or power purchases are focused on minimizing supply risk to ensure reliability of electric service to its customers at a reasonable price. To the extent that price risk can be reduced without compromising supply reliability or imposing unnecessary costs on its customers, Tampa Electric is committed to executing strategies to accomplish its risk management goals.
- B. Quantitative objectives:** Tampa Electric's quantitative objective is to prudently manage its fuel and wholesale energy procurement activities to minimize the variance from projected expenditures while taking advantage of cost-saving opportunities that do not result in increased supply risk. Tampa Electric has established a portfolio of fuel and purchased power products with creditworthy counterparties for known volumes and prices.

**II. Oversight & Reporting of Fuel Procurement Activities**

The company provides its fuel and wholesale energy procurement activities with independent and unavoidable oversight.

- A.** The TECO Energy Board of Directors established an Energy Risk Management Policy ("Risk Policy"). This policy governs all energy commodities transacting activity at each of TECO Energy's operating units. The scope of the policy includes:
- Roles and responsibilities of various persons and functions with respect to risk management
  - Authorized transacting activity

- Risk limits
- Valuation and data management
- Credit risk management
- Reporting
- Compliance and enforcement

**B.** The Risk Policy established the Risk Advisory Committee ("RAC"). The responsibilities of the RAC include the following:

- Reviewing the Risk Management Policy periodically and recommending changes and enhancements for approval by the Board of Directors ("Board")
- Reviewing corporate risk limits for recommendation to the Board
- Within Board approved corporate risk limits, establishing the quantitative limits for operating companies. The RAC may, at its discretion, delegate approval of sub-limits to operating company management
- Approving parameters for counterparty credit limits and the allocation of limits among the operating companies
- Establishing guidelines for risk management and measurement
- Overseeing and reviewing the risk management process and infrastructure
- Reviewing and approving transacting strategies proposed by the operating companies
- Understanding and approving methodologies used for valuation and risk measurement
- Reviewing and approving corporate and operating company risk limits
- Establishing credit underwriting standards, and monitoring credit risk-taking activities and related exposures
- Reviewing risk reports, including portfolio risk summaries and profitability and performance summaries
- Enacting, maintaining, and enforcing limit violation and trader misconduct policies
- Taking appropriate courses of action when the risk position of a transacting group has exceeded or is approaching the established limits
- Reviewing and approving new risk management products
- Presenting periodic reports to the Board or its committees

**C.** TECO Energy established a corporate risk management function ("middle office"), which is overseen by the Director of Independent Risk Oversight.

**D.** Tampa Electric established additional oversight or control mechanisms to ensure compliance with policies and procedures. The following practices provide checks and balances on procurement activities.

- Fuel and wholesale energy procurement activities are conducted in accordance with company guidelines, including review by the operating stations, Environmental Health and Safety Department and other management.
- All agreements are formalized in a written contract that is reviewed by the company's Legal Department.
- The contracts are reviewed by the Corporate Credit Manager of TECO Energy's Energy Risk Management Department for potential credit risks and incorporation of appropriate credit protection.
- The company maintains approval authority restrictions based on term and value of the transaction.
- Payments of invoices under each contract are settled by an independent department, approved by the Manager(s) and/or Director of the Wholesale Marketing and Fuels Department, and reviewed by the Regulatory Accounting Department.
- Each transaction is eligible for review by outside, internal and regulatory auditors.
- Implementation of an information system that provides transaction authority control, credit monitoring, mark-to-market and value-at-risk analysis and other key controls.

**E.** In accordance with the Risk Policy, Tampa Electric established commodity transaction limits for related commodity transactions.

- The Risk Authorizing Committee reviews and approves commodity transaction limits on an individual basis.  
The limits include commodity, physical or financial, tenor (time limit), and dollar amount.  
Only a few individuals, all manager level or above, are authorized to execute financial hedging transactions.

**F.** Tampa Electric's Fuels Management Department has updated and formalized its policies and procedures. The key elements of its policies and procedures are:

- Financial hedging of fuel commodities are for mitigation of risk to fuel price uncertainty and volatility.
- Hedging will be conducted in a manner consistent with the Risk Management Plan approved by the Risk Authorizing Committee.
- Execution of hedges under the Risk Management Plan will be consistent with approved transaction limits for authorized transactors.

- Duties will be separated to assure sufficient control over hedging transactions.
- Hedging activity will be monitored regularly and reported at least once a month to insure consistency with the Risk Management Plan.

G. Reports are generated that summarize the fuel procurement activities of the company. These include monthly financial reports produced by Regulatory Accounting, FERC Electric Quarterly Reports, FERC Form 1, FERC Form 580, FERC Form 423, FPSC A schedules and FPSC E schedules. In addition, position and mark-to-market reports are produced and reviewed by the Director of Independent Risk Oversight. The appropriate entries and related disclosures are made in the company's books and records as required by accounting standards.

### III. Risk Assessment

In its Risk Policy, TECO Energy has identified the following types of risks for its commodity portfolio:

#### A. Market Risk

Market risk is the potential change in value of a commodity contract caused by adverse changes in market factors (price and volatility). The following are types of market risk.

**Price Risk:** Price risk refers to the uncertainty associated with changes in the price of an underlying asset. For instance, if a company has a short position in the market (e.g., needs to meet load requirements by purchasing electricity or natural gas), it will be susceptible to price increases. Conversely, if a company is in a long position (e.g., excess generation or natural gas supply), it is exposed to decreases in market prices. Tampa Electric manages its price risk using physical and financial hedges.

In 2009, Tampa Electric is subject to limited price risk related to variation in coal prices. That price risk is mitigated in part because the company has already contracted for most of its expected coal needs at known prices. Expected market conditions do not currently require further price risk mitigation, for the reasons described in Section IV of this plan.

Tampa Electric evaluated its exposure to changes in the price for natural gas in 2009 based on the forward price and estimated uncertainty in the price of natural gas and the company's expected usage under both low

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and high price natural gas cases. As expected, natural gas expenditures decrease in the low case by an estimated [REDACTED] and total fuel and purchased power costs decrease by [REDACTED] due to lower prices. In the high case, natural gas expenditures increase by an estimated [REDACTED] and the total fuel and purchased power costs increase by [REDACTED]. This exposure estimate does not take into account any hedges the company may implement to limit its exposure. Tampa Electric's hedging strategy with respect to natural gas is outlined in Section IV of this plan.

Tampa Electric's expected expenditures for purchased power have an open position of approximately [REDACTED] for 2009. Tampa Electric's hedging strategy with respect to purchased power is outlined in Section IV of this plan.

Tampa Electric requires small quantities of fuel oil and maintains a contract that eliminates its supply risk. Due to the small quantities of fuel oil needed for generation, the cost impact caused by price risk is minimal and is therefore not quantified.

**Time Spread Risk:** This is the risk that the relationship between two points (*i.e.*, one month versus six months) on the forward curve changes. Because the shape of the fuel or electricity forward curve changes to reflect the market's expectations of spot and future fuel or electricity prices, the relationship between any two points on the curve is not always constant. Because of the nature of its business Tampa Electric has little reason or opportunity to offset energy commodity requirements in one month with resources delivered in another month. Therefore, time spread risk is not a significant issue for Tampa Electric.

**Liquidity Risk:** Liquidity risk is associated with the lack of marketability of a commodity. It includes the risk of an adverse cost or return variation stemming from the lack of marketability of a financial instrument. Liquidity risk may arise because a given position is very large relative to typical trading volumes of like commodity and contract tenor, or because market conditions are unsettled. Liquidity risk is usually reflected in a wide bid-ask spread and large price movements in response to any attempt to buy or sell. A firm facing the need to quickly unwind a portfolio of illiquid instruments may find it necessary to sell at prices far below fair value. Tampa Electric is not exposed to liquidity risk for natural gas financial instruments since the company does not purchase instruments for resale. Tampa Electric does have some liquidity risk for wholesale power transactions since the Florida market has a limited number of participants.

**Basis Risk:** Basis risk is the risk exposure due to a difference in commodity value between different delivery points. Electricity markets are regional. Prices can be different at different locations because of differences in both supply costs and the cost of transmission between the two locations. These price differences are dynamic, primarily due to changes in transmission availability between the two locations. Due to the stability of the coal market, Tampa Electric's negligible use of oil, and the indexing of its natural gas contract pricing, basis risk is not a significant issue for the company.

Fundamentally, market risk is created by the existence of "open" positions. An open position is the difference between an existing requirement and the ability to meet that requirement with existing resources.

#### **B. Volume Risk**

Volume risk is the potential adverse economic impact of unanticipated changes in supply or demand. Tampa Electric faces supply risk, because there is uncertainty associated with the availability of generating units or fuel availability for those units. If a generating unit fails, Tampa Electric must replace the power with another unit's generation or with purchased power at market prices. Tampa Electric also faces demand risk since there is uncertainty associated with customer demand, and thus uncertainty in the determination of the fuel or energy purchase volumes necessary to supply such demand. Tampa Electric's volume risk for fuel and purchased power in 2009 is managed operationally and through contract terms enforcement, including appropriate legal remedies, should a party default.

#### **C. Credit Risk**

Credit risk is the risk of financial loss due to a counterparty's failure to fulfill the terms of a contract on a timely basis. It includes both settlement risk associated with payment for fuel or energy received, as well as potential risk, which reflects the risk that the counterparty defaults on an obligation to provide or receive fuel or energy. Credit risk depends on the probability of counterparty default, the concentration of credit exposure with a small number of counterparties, the total amount of exposure, and the volatility of markets. Tampa Electric's credit risk will vary based on the number of its trading counterparties and the mark-to-market value of its hedge transactions. Tampa Electric's existing credit risk is minimal since it uses a wide variety of counterparties, and has systems and processes in place to monitor and control Credit Risk.

**D. Administrative Risk**

Administrative risk is risk of loss associated with deficiencies in a company's internal control structure and management reporting due to human error, fraud or a system's inability to adequately capture, store and report transactions. The company has consistently maintained appropriate administrative controls for entering and administration of commodity transactions.

**IV. Risk Management Strategy and Current Hedging Activity**

Tampa Electric's risk management strategy is designed to limit exposure to different types of risk that are applicable to the company's operation.

**Market Risk**

Tampa Electric's potential market risk is the result of open positions in four commodities:

- Coal
- Natural Gas
- Fuel Oil
- Purchased Power

System energy requirements during 2009 are projected to be served in the proportions shown in the following table.

<b>Commodity</b>	<b>Percent of System Energy</b>
Coal	50
Natural Gas	37
No. 2 Oil	<1
No. 6 Oil	<1
Purchased Power	13

Based on Tampa Electric's assessment of market risk factors, the company has implemented the market risk management strategies described below.

**Coal.** Tampa Electric has contracted for most of its expected coal needs for 2009 through bilateral agreements with coal producers. The company provided the projected amounts in both tons and dollars in its 2009 projection filing submitted September 2, 2008. The coal market has experienced significant price increases in 2008, and prices are expected

to remain near 2008 levels in 2009. Low-sulfur coal prices increased to a greater degree than Illinois Basin coal prices, and Tampa Electric's ability to utilize the high-sulfur, Illinois Basin coal in its units has reduced its exposure to price volatility. While the Illinois Basin has recently experienced production difficulties due to labor and geologic issues, it is a region where coal production may increase relatively quickly to respond to increased needs. As a result, Tampa Electric's coal volume risk in 2009 is diminished. Tampa Electric's contracts with suppliers incorporate legal remedies in the event of default, which address volume risk.

**Fuel Oil.** In 2009, Tampa Electric will continue to purchase its fuel oil needs at indexed market prices. Oil represents less than one percent of the company's needs on a GWH basis, and therefore, associated price risk is minimal. Tampa Electric maintains a contract with a local supplier to deliver all of its needs, which mitigates supply risk.

**Natural Gas.** Tampa Electric continues to implement prudent financial hedging strategies for natural gas requirements. In 2008, the company used swap agreements—the exchange of a payment tied to the value of a natural gas index for a fixed payment—to hedge natural gas. In keeping with the company's approved risk management plan, Tampa Electric plans to hedge a significant percentage of its projected natural gas usage in 2009.

Tampa Electric uses the forward pricing information of the New York Mercantile Exchange ("NYMEX") natural gas forward price curve in developing natural gas price hedging strategy. Tampa Electric also subscribes to energy consulting services that provide information about underlying issues affecting the availability and price of natural gas and other commodities. The purpose of Tampa Electric's natural gas hedge plan is to reduce natural gas price volatility by utilizing financial instruments relying on three key variables: price, volume and time.

Tampa Electric projects prices during the company's annual fuel budgeting process. The volume of natural gas that the company will hedge falls between a minimum and a maximum percentage of the expected natural gas burn. The percentages vary according to the time remaining until the contract month.

Tampa Electric's approved Risk Management Plan describes the following key elements of the company's natural gas hedging strategy: (1) natural gas prices can be hedged up to 24 months into the future; (2) nearer months can be hedged for a greater percentage of the expected volume than outer months; and (3) natural gas options can be used for financial hedging.

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Currently, Tampa Electric estimates over [redacted] percent of its total 2008 natural gas purchases will be covered by financial hedges. The net effect of these hedges is estimated to be a [redacted] of approximately [redacted]. For 2009, Tampa Electric has approximately 28 percent hedged with a currently estimated [redacted].

**Purchased Power.** Total forecasted purchased power for 2009 is 2,753 GWH. As of August 2008, Tampa Electric has physically hedged [redacted] percent of its 2009 expected purchased power needs through pre-scheduled purchased power agreements. The remaining [redacted] GWH or [redacted] percent of 2009 forecasted wholesale energy purchases will be purchased from as-available cogenerators or on the short-term, non-firm market for economy purposes, which are not hedged. The table below shows the expected spot purchased power amounts by month.

**EXPECTED PURCHASES  
2009**

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	Total Purchases (MWh)	Open Position Purchases (MWh)	Open Position (% of Total)	Projected Transaction Price (\$/MWh)	Open Position (\$)
JAN	295,137				
FEB	204,485				
MAR	227,613				
APR	223,681				
MAY	255,206				
JUN	220,491				
JUL	254,457				
AUG	267,898				
SEP	214,918				
OCT	208,539				
NOV	169,645				
DEC	210,923				
<b>TOTAL</b>	<b>2,752,992</b>				

The company's purchased power contracts include a fuel component; therefore, Tampa Electric has exposure to fuel price risk for its wholesale energy purchases, particularly for purchased power supplied from natural gas-fired generation. Tampa Electric does not currently hedge wholesale energy transactions with financial instruments due to the lack of a liquid, published wholesale energy market and appropriate available instruments.

Tampa Electric is responsible for fuel delivery on new purchased power contracts that began in 2008 and 2009. Tampa Electric is not currently including these contract volumes in its hedging portfolio. Once Tampa Electric has more experience with these contracts, the company will reassess whether this natural gas volume should be added to its natural gas hedge portfolio.

In summary, Tampa Electric's planned operations in 2009 result in nominal market risk associated with coal and fuel oil. Non-price risks associated with natural gas and purchased power are also minimal. Therefore, while the company continues to evaluate risk for all fuel and energy commodity transactions, it is currently focused on mitigating the price risk associated with natural gas and purchased power.

### **Volume Risk**

Hedging of volumetric risk is problematic due to a limited number of viable financial hedging instruments. Tampa Electric has identified the following hedges.

- Maintaining appropriate inventory stockpiles provides a physical hedge against volume risk.
- "Swing" contracts enable the buyer to take variable volumes up to a predefined limit.
- Full requirement contracts enable the buyer to take any volume up to total usage.

Tampa Electric uses inventory swing contracts and full requirements contracts where needed commodity volumes are small and in situations where commodity volumes are unpredictable in volume and/or timing. Other alternatives will continue to be identified, assessed and implemented as necessary.

### **Credit Risk**

TECO Energy's credit risk management process is composed of the following primary steps.

- . Gather counterparty information for initial evaluation
- . Assess counterparty creditworthiness and assign credit limit
- . Determine credit collateral requirements, as needed
- . Request, review and monitor contractual requirements, legal covenants, collateral documents and credit provisions
- . Quantify counterparty exposure and measure against approved limits
- . Monitor counterparty and credit support provider qualities
- . Prepare credit exposure reports on a daily basis that are reviewed prior to entering into transactions

### **Administrative Risk**

Tampa Electric maintains energy trading risk management systems and processes to efficiently track, monitor and evaluate hedging activities. Tampa Electric's administrative processes and system controls have passed repeated internal and external (Sarbanes-Oxley) audits.

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**In re: Fuel and Purchased Power )  
Cost Recovery Clause with )  
Generating Performance Incentive )  
Factor )**

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**DOCKET NO. 070001-EI  
FILED: SEPTEMBER 4, 2007**

**CONFIDENTIAL VERSION**

**TAMPA ELECTRIC COMPANY'S  
FUEL PROCUREMENT AND WHOLESALE POWER PURCHASES  
RISK MANAGEMENT PLAN**

**2008**

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**TAMPA ELECTRIC COMPANY  
FUEL PROCUREMENT AND WHOLESALE POWER PURCHASES  
RISK MANAGEMENT PLAN  
2008**

**Introduction**

Tampa Electric services its retail customers' electricity needs through a portfolio of generation and wholesale purchases. Since the completion of the Bayside Station in 2004, Tampa Electric's fuel mix in its generation has been a balanced blend of coal and natural gas. While fuel mix diversity enhances long-term reliability, the reliance on natural gas can potentially increase variation in fuel prices. The company's risk management activities reduce the impact of price volatility to the Fuel and Purchased Power Cost Recovery Clause.

**I. Qualitative and Quantitative Risk Management Objectives**

- A. Qualitative objectives:** Tampa Electric's goals in managing risks associated with fuel or power purchases are focused on minimizing supply risk to ensure reliability of electric service to its customers at a reasonable price. To the extent that price risk can be reduced without compromising supply reliability or imposing unnecessary costs on its customers, Tampa Electric is committed to executing strategies to accomplish its risk management goals.
  
- B. Quantitative objectives:** Tampa Electric's quantitative objective is to prudently manage its fuel and wholesale energy procurement activities to minimize the variance from projected expenditures while taking advantage of cost-saving opportunities that do not result in increased supply risk. Tampa Electric has established a portfolio of fuel and purchased power products with creditworthy counterparties for known volumes and prices.

**II. Oversight & Reporting of Fuel Procurement Activities**

The company provides its fuel and wholesale energy procurement activities with independent and unavoidable oversight.

- A.** The TECO Energy Board of Directors established an Energy Risk Management Policy ("Risk Policy"). This policy governs all energy commodities transacting activity at each of TECO Energy's operating units. The scope of the policy includes:
  - Roles and responsibilities of various persons and functions with respect to risk management

10-3  
B

- Authorized transacting activity
- Risk limits
- Valuation and data management
- Credit risk management
- Reporting
- Compliance and enforcement

**B.** The Risk Policy established the Risk Advisory Committee ("RAC"). The responsibilities of the RAC include the following:

- Reviewing the Risk Management Policy periodically and recommending changes and enhancements for approval by the Board of Directors ("Board")
- Reviewing corporate risk limits for recommendation to the Board
- Within Board approved corporate risk limits, establishing the quantitative limits for operating companies. The RAC may, at its discretion, delegate approval of sub-limits to operating company management
- Approving parameters for counterparty credit limits and the allocation of limits among the operating companies
- Establishing guidelines for risk management and measurement
- Overseeing and reviewing the risk management process and infrastructure
- Reviewing and approving transacting strategies proposed by the operating companies
- Understanding and approving methodologies used for valuation and risk measurement
- Reviewing and approving corporate and operating company risk limits
- Establishing credit underwriting standards, and monitoring credit risk-taking activities and related exposures
- Reviewing risk reports, including portfolio risk summaries and profitability and performance summaries
- Enacting, maintaining, and enforcing limit violation and trader misconduct policies
- Taking appropriate courses of action when the risk position of a transacting group has exceeded or is approaching the established limits
- Reviewing and approving new risk management products
- Presenting periodic reports to the Board or its committees

**C.** TECO Energy established a corporate risk management function ("middle office"), which is overseen by the Director of Independent Risk Oversight.

D. Tampa Electric established additional oversight or control mechanisms to ensure compliance with policies and procedures. The following practices provide checks and balances on procurement activities.

- Fuel and wholesale energy procurement activities are conducted in accordance with company guidelines, including review by the operating stations, Environmental Health and Safety Department and other management.
- All agreements are formalized in a written contract that is reviewed by the company's Legal Department.
- The contracts are reviewed by the Corporate Credit Manager of TECO Energy's Energy Risk Management Department for potential credit risks and incorporation of appropriate credit protection.
- The company maintains approval authority restrictions based on term and value of the transaction.
- Payments of invoices under each contract are approved by the Manager(s) and/or Director of the Wholesale Marketing and Fuels Department and reviewed by the Regulatory Accounting Department.
- Each transaction is eligible for review by outside, internal and regulatory auditors.
- Implementation of an information system that provides transaction authority control, credit monitoring, mark-to-market and value-at-risk analysis and other key controls.

E. In accordance with the Risk Policy, Tampa Electric established commodity transaction limits for related commodity transactions.

F. Tampa Electric's Wholesale Marketing and Fuels Department ~~Department~~ <sup>Updated</sup> and formalized its policies and procedures.

G. Reports are generated that summarize the fuel procurement activities of the company. These include monthly financial reports produced by Regulatory Accounting, FERC Electric Quarterly Reports, FERC Form 1, FERC Form 580, FERC Form 423, FPSC A schedules and FPSC E schedules. In addition, position and mark-to-market reports are produced and reviewed by the Director of Independent Risk Oversight. The appropriate entries and related disclosures are made in the company's books and records as required by accounting standards.

### III. Risk Assessment

In its Risk Policy, TECO Energy has identified the following types of risks for its commodity portfolio:

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**A. Market Risk**

Market risk is the potential change in value of a commodity contract caused by adverse changes in market factors (price and volatility). The following are types of market risk.

**Price Risk:** Price risk refers to the uncertainty associated with changes in the price of an underlying asset. For instance, if a company has a short position in the market (e.g., needs to meet load requirements by purchasing electricity or natural gas), it will be susceptible to price increases. Conversely, if a company is in a long position (e.g., excess generation or natural gas supply), it is exposed to decreases in market prices. Tampa Electric manages its price risk using physical and financial hedges.

In 2007, Tampa Electric is subject to limited price risk related to variation in coal prices. That price risk is mitigated in part because the company has already contracted for most of its expected coal needs at known prices. Expected market conditions do not currently require further price risk mitigation, for the reasons described in Section IV of this plan.

Tampa Electric evaluated its exposure to changes in the price for natural gas in 2008 based on the forward price and estimated uncertainty in the price of natural gas and the company's expected usage under both low and high price natural gas cases. As expected, natural gas expenditures decrease in the low case by an estimated [REDACTED] and total fuel and purchased power costs decrease by [REDACTED] due to lower prices. In the high case, natural gas expenditures increase by an estimated [REDACTED] and the total fuel and purchased power costs increase by [REDACTED]. This exposure estimate does not take into account any hedges the company may implement to limit its exposure. Tampa Electric's hedging strategy with respect to natural gas is outlined in Section IV of this plan.

Tampa Electric's expected expenditures for purchased power have an open position of approximately [REDACTED] for 2008. Tampa Electric's hedging strategy with respect to purchased power is outlined in Section IV of this plan.

Tampa Electric requires small quantities of fuel oil and maintains a requirements contract that eliminates its supply risk. Due to the small quantities of fuel oil needed for generation, the cost impact caused by price risk is minimal and is therefore not quantified.

**Time Spread Risk:** This is the risk that the relationship between two points (*i.e.*, one month versus six months) on the forward curve changes. Because the shape of the fuel or electricity forward curve changes to reflect the market's expectations of spot and future fuel or electricity prices, the relationship between any two points on the curve is not always constant. Because of the nature of its business Tampa Electric has little reason or opportunity to offset energy commodity requirements in one month with resources delivered in another month. Therefore, time spread risk is not a significant issue for Tampa Electric.

**Liquidity Risk:** Liquidity risk is associated with the lack of marketability of a commodity. It includes the risk of an adverse cost or return variation stemming from the lack of marketability of a financial instrument. Liquidity risk may arise because a given position is very large relative to typical trading volumes of like commodity and contract tenor, or because market conditions are unsettled. Liquidity risk is usually reflected in a wide bid-ask spread and large price movements in response to any attempt to buy or sell. A firm facing the need to quickly unwind a portfolio of illiquid instruments may find it necessary to sell at prices far below fair value. Tampa Electric is not exposed to liquidity risk for natural gas financial instruments since the company does not purchase instruments for resale. Tampa Electric does have some liquidity risk for wholesale power transactions since the Florida market has a limited number of participants.

**Basis Risk:** Basis risk is the risk exposure due to a difference in commodity value between different delivery points. Electricity markets are regional. Prices can be different at different locations because of differences in both supply costs and the cost of transmission between the two locations. These price differences are dynamic, primarily due to changes in transmission availability between the two locations. Due to the stability of the coal market, Tampa Electric's negligible use of oil, and the indexing of its natural gas contract pricing, basis risk is not a significant issue for the company.

Fundamentally, market risk is created by the existence of "open" positions. An open position is the difference between an existing requirement and the ability to meet that requirement with existing resources.

## **B. Volume Risk**

Volume risk is the potential adverse economic impact of unanticipated changes in supply or demand. Tampa Electric faces supply risk, because there is uncertainty associated with the availability of generating units or fuel availability for those units. If a generating unit fails, Tampa Electric must replace the power

with another unit's generation or with purchased power at market prices. Tampa Electric also faces demand risk since there is uncertainty associated with customer demand, and thus uncertainty in the determination of the fuel or energy purchase volumes necessary to supply such demand. Tampa Electric's volume risk for fuel and purchased power in 2007 is managed operationally and through contract terms enforcement, including appropriate legal remedies, should a party default.

#### **C. Credit Risk**

Credit risk is the risk of financial loss due to a counterparty's failure to fulfill the terms of a contract on a timely basis. It includes both settlement risk associated with payment for fuel or energy received, as well as potential risk, which reflects the risk that the counterparty defaults on an obligation to provide or receive fuel or energy. Credit risk depends on the probability of counterparty default, the concentration of credit exposure with a small number of counterparties, the total amount of exposure, and the volatility of markets. Tampa Electric's credit risk will vary based on the number of its trading counterparties and the mark-to-market value of its hedge transactions. Tampa Electric's existing credit risk is minimal since it uses a wide variety of counterparties, and has systems and processes in place to monitor and control Credit Risk.

#### **D. Administrative Risk**

Administrative risk is risk of loss associated with deficiencies in a company's internal control structure and management reporting due to human error, fraud or a system's inability to adequately capture, store and report transactions. The company has consistently maintained appropriate administrative controls for entering and administration of commodity transactions.

### **IV. Risk Management Strategy and Current Hedging Activity**

Tampa Electric's risk management strategy is designed to limit exposure to different types of risk that are applicable to the company's operation.

#### **Market Risk**

Tampa Electric's potential market risk is the result of open positions in four commodities:

- Coal
- Natural Gas
- Fuel Oil
- Purchased Power

System energy requirements during 2008 are projected to be served in the proportions shown in the following table.

Commodity	Percent of System Energy
Coal	48
Natural Gas	39
No. 2 Oil	<1
No. 6 Oil	<1
Purchased Power	12

Based on Tampa Electric's assessment of market risk factors, the company has implemented the market risk management strategies described below.

**Coal.** Tampa Electric has contracted for most of its expected coal needs for 2008 through bilateral agreements with coal producers. The company provided the projected amounts in both tons and dollars in its 2008 projection filing submitted September 4, 2007. Tampa Electric's contracts with suppliers incorporate legal remedies in the event of default, which address volume risk. In addition, the coal market is expected to remain relatively stable for Tampa Electric in 2008. Tampa Electric's ability to utilize high-sulfur, Illinois Basin coal in its units reduced its exposure to price volatility because the Illinois Basin coal has maintained relatively stable pricing in comparison to low-sulfur coals. In addition, the Illinois Basin is a region where coal production may increase relatively quickly to respond to increased needs. As a result, Tampa Electric's coal volume risk in 2008 is minimal. Tampa Electric has continued to strengthen its credit review process. Newly established agreements incorporate stricter credit provisions; and as older contracts expire, the company plans to include the stricter provisions in future coal supply agreements.

**Fuel Oil.** In 2008, Tampa Electric will continue to purchase its fuel oil needs at indexed market prices. Oil represents less than one percent of the company's needs on a GWH basis, and therefore, associated price risk is minimal. Tampa Electric maintains a requirements contract with a local supplier to deliver all of its needs, which mitigates supply risk.

**Natural Gas.** Tampa Electric continues to implement prudent financial hedging strategies for natural gas requirements. In 2007, the company used swap agreements—the exchange of a payment tied to the value of a natural gas index for a fixed payment—to hedge natural gas. In keeping with the company's approved risk management plan, Tampa Electric plans

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to hedge a significant percentage of its projected natural gas usage in 2008, using a portfolio of financial hedging instruments.

Tampa Electric uses the forward pricing information of the New York Mercantile Exchange ("NYMEX") natural gas forward price curve in developing natural gas price hedging strategy. Tampa Electric also subscribes to energy consulting services that provide information about underlying issues affecting the availability and price of natural gas and other commodities. The purpose of Tampa Electric's natural gas hedge plan is to reduce natural gas price volatility by utilizing financial instruments relying on three key variables: price, volume and time.

Tampa Electric projects prices during the company's annual fuel budgeting process. The volume of natural gas that the company will hedge falls between a minimum and a maximum percentage of the expected natural gas burn. The percentages vary according to the time remaining until the contract month.

In 2005, Tampa Electric reviewed its Risk Management Plan and as a result approved several enhancements for natural gas pricing. The enhancements approved were 1) prices can be hedged up to 24 months into the future, 2) outer months can be hedged for a greater percentage of the expected volume, and 3) to a limited extent natural gas options were approved as a financial hedging structure.

Currently, Tampa Electric estimates over [redacted] percent of its total 2007 natural gas purchases will be covered by financial hedges. The net effect of these hedges is estimated to be a [redacted] of approximately [redacted]. For 2008, Tampa Electric has approximately [redacted] percent hedged with a currently estimated [redacted].

**Purchased Power.** Total forecasted purchased power for 2008 is 2,596 GWH. As of August 2007, Tampa Electric has physically hedged [redacted] percent of its 2008 expected purchased power needs through pre-scheduled purchased power agreements. The remaining [redacted] GWH or [redacted] percent of 2008 forecasted wholesale energy purchases will be purchased from as-available cogenerators or on the short-term, non-firm market for economy purposes, which are not hedged. The table below shows the expected spot purchased power amounts by month.

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<b>EXPECTED PURCHASES</b>					
<b>2008</b>					
	<b>Total Purchases (MWh)</b>	<b>Open Position Purchases (MWh)</b>	<b>Open Position (% of Total)</b>	<b>Projected Transaction Price (\$/MWh)</b>	<b>Open Position (\$)</b>
JAN	379,481				23,993,700
FEB	167,390				9,241,700
MAR	281,806				14,220,500
APR	305,687				17,331,500
MAY	168,546				5,513,100
JUN	239,626				10,381,200
JUL	215,107				6,996,400
AUG	218,390				6,932,800
SEP	230,572				12,415,300
OCT	135,101				5,763,700
NOV	111,054				4,215,400
DEC	142,942				6,761,000
<b>TOTAL</b>	<b>2,595,702</b>				<b>123,826,300</b>

The company's purchased power contracts include a fuel component; therefore, Tampa Electric has exposure to fuel price risk for its wholesale energy purchases, particularly for purchased power supplied from natural gas-fired generation. The fuel component of the price risk could be hedged with financial derivatives, but Tampa Electric does not currently hedge wholesale energy transactions with financial instruments due to the lack of a liquid, published wholesale energy market and appropriate available instruments.

In summary, Tampa Electric's planned operations in 2008 result in nominal market risk associated with coal and fuel oil. Non-price risks associated with natural gas and purchased power are also minimal. Therefore, while the company continues to evaluate risk for all fuel and energy commodity transactions, it is currently focused on mitigating the price risk associated with natural gas and purchased power.

**Volume Risk**

Hedging of volumetric risk is problematic due to a limited number of viable financial hedging instruments. Tampa Electric has identified the following hedges:

- Maintaining appropriate inventory stockpiles provides a physical hedge against volume risk
- "Swing" contracts enable the buyer to take variable volumes up to a predefined limit
- Full requirement contracts enable the buyer to take any volume up to total usage
- Weather derivatives enable the buyer to take variable volumes depending on weather temperatures and have significant price premiums

Of these, Tampa Electric uses swing contracts and full requirements contracts where needed commodity volumes are small and in situations where commodity volumes are unpredictable in volume and/or timing. Other alternatives will continue to be identified, assessed and implemented as necessary.

### **Credit Risk**

TECO Energy's credit risk management process is composed of the following primary steps.

- Gather counterparty information for initial evaluation
- Assess counterparty creditworthiness and assign credit limit
- Determine credit collateral requirements, as needed
- Request, review and monitor contractual requirements, legal covenants, collateral documents and credit provisions
- Quantify counterparty exposure and measure against approved limits
- Monitor counterparty and credit support provider qualities
- Prepare credit exposure reports on a daily basis that are reviewed prior to entering into transactions

### **Administrative Risk**

Tampa Electric maintains energy trading risk management systems and processes to efficiently track, monitor and evaluate hedging activities. Tampa Electric's administrative processes and system controls have passed repeated internal and external (Sarbanes-Oxley) audits.





- Developing and executing transacting strategies that are consistent with the strategies, limits and products approved by the RAC;
- Proposing strategies and market risk trading limits for RAC approval (following input from the DIRO);
- Assuring that the operations group and systems infrastructure supports the volume and complexity of transactions;
- Developing a process for identifying new products, initiating and managing the review of new products and presenting new products for RAC approval;
- Supervising transactors and all activity;
- Managing and reviewing overall transacting portfolio and risk profile as well as ensuring and verifying that hedges are appropriate and well maintained;
- Enforcing market risk limits and observing credit risk policies;
- Assuring that transactors understand the risk exposures of transactions and understand the risk policies, procedures, and limits; and
- Assuring understanding of all applicable regulatory issues.

[REDACTED]



## 2.6. Middle Office

The Middle Office is a TECO Energy corporate function reporting through the DIRO. It consists of three main areas: market risk management, credit risk management and contract management/compliance. The Middle Office will have the following responsibilities:

- Ensure the proper recording of Front Office transactions;
- Negotiate, administer and maintain enabling agreements with counterparties;
- Exchange written and/or verbal confirmations with counterparties;
- Monitor the aging of confirmations;
- Source forward curves for portfolio valuation as needed
- Perform end-of-period portfolio valuation;
- Perform market and credit risk measurement;
- Review counterparty credit and establish appropriate credit limits;
- Determine mark-to-market valuation adjustments;
- Ensure awareness of pertinent regulatory provisions/standards and monitor transactional compliance; and
- Developing appropriate control procedures to monitor compliance with Energy and Credit risk policies.

The activities of the Middle Office do not reduce the Front Office's primary responsibility for accurately assessing and managing the risk associated with their business profile. A strong segregation of duties must exist between Front and Middle Office activities.

## 2.7. Back Office

The Back Office function is responsible for financial and accounting activities relating to the transaction process independent of the Front Office. The Back Office will have the following responsibilities:

- Track and process transactions;
- Maintain customer information;
- Perform P&L reconciliation;
- Prepare customer billings;
- Issue payment receipt/instructions; and
- Support or perform transaction settlements.

**TECO Energy**  
Appendix A - Approved Transactors/Limits List

Transactor	Portfolio	Commodity	Tenor Limit	National Dollar Limits (per fixed-price transaction)	Physical/Financial
Board				Above \$100 Million	Phys. & Financial
Risk Authorization Committee				Above \$50 Million	Phys. & Financial
Executive					
Gordon Gillette	Any company		10 Years	\$50 Million	Phys. & Financial
Chuck Black	TEC		10 Years	\$50 Million	Phys. & Financial
Bill Cantrell	PGS/TGS		10 Years	\$50 Million	Phys. & Financial
Vice President Fuels Management					
Bruce Christmas	TEC	Power	3 Years	\$50 Million	Physical
	TEC	Natural Gas	3 Years	\$50 Million	Physical
	PGS	Natural Gas	3 Years	\$50 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	3 Years	\$25 Million	Physical
	TEC	All Other Fuels	3 Years	\$50 Million	Physical
	TEC	All Other Fuels	*	\$50 Million	Financial
	TEC	SO2 Credit Sales	1 Year	\$50 Million	Physical
Director, Wholesale Marketing, Fuels					
Joann Wehle	TEC	Power	1 Year	\$25 Million	Physical
	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas	*	\$25 Million	Financial
	PGS	Natural Gas	*	\$25 Million	Financial
	TEC	All Other Fuels	1 Year	\$25 Million	Physical
	TEC	All Other Fuels	*	\$25 Million	Financial
	TEC	SO2 Credit Sales	1 Year	\$25 Million	Physical
Director, Gas Origination					
JR McLelland**	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	1 Year	\$10 Million	Physical
Director, Gas Supply					
Jude Campbell**	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	1 Year	\$10 Million	Physical
Managers					
Heidi Giustiniani	TEC	Power	6 Months	\$10 Million	Physical
Karen Bramley	TEC	All Other Fuels	6 Months	\$10 Million	Physical
	TEC	SO2 Credit Sales	6 Months	\$10 Million	Physical
Gas Traders					
Andrew Kennedy	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Christopher Conti	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Laurel McKelvey	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Evette Moreno	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Sandra Ruede	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
Power Traders					
Sue Brown	TEC	Power	1 Week	\$1.5 Million	Physical
Philip Campbell	TEC	Power	1 Week	\$1.5 Million	Physical
Dennis Cleveland	TEC	Power	1 Week	\$1.5 Million	Physical
Herman Nieuwendaa!	TEC	Power	1 Week	\$1.5 Million	Physical
JB Roman	TEC	Power	1 Week	\$1.5 Million	Physical
Other					
Sam Sessa	PGS	Natural Gas	1 Week	\$1.5 Million	Physical
Victor Urrutia can approve purchase orders/invoices for Coal purchases and freight for Grupo Tampa up to \$5 million					
Note: All Other Fuels = Coal, Transport, Oil, and Petrocoke					
* As authorized by the Risk Authorization Committee					
** Messrs. McLelland and Campbell and Ms. Ruede can execute trades specifically authorized by the RAC for all operating companies including TECO Coal, TECO Transport, and TECO Guatemala.					

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### 3. Scope of Authorized Activities

#### 3.1. Permitted Instruments

TECO Energy or its operating companies transacts, or may transact in:

- *Spot Transactions,*
- *Forwards,*
- *Futures,*
- *Options,*
- *Spreads,*
- *Price Swaps,*
- *Basis Swaps, and*
- *Exchanges of Futures for Physicals.*

The underlying commodities to which transactions must relate are:

- Electricity including capacity, energy, ancillary services and transmission
- Natural gas, including transportation and storage, and
- Crude Oil or refined products, including transportation.
- Coal

For physical transactions, the deal terms must specify receipt or delivery of commodities at locations where TECO Energy has obligations or needs associated with its primary business (gas supply, electricity generation, etc.). Some of the listed instruments are standard products currently in use by TECO Energy while others may be considered for future use. However, in all instances due consideration should be given to a transaction's probable accounting, tax and regulatory treatment, and all transactions should comply with the market and credit risk limits that have been established including transacting only with counterparties that have proper enabling agreements and approved credit limits (see Section 4 for New Product Approval Process).

Although management of risks unrelated to energy commodities is not intended to be within the scope of this policy, any transactions in financial derivatives (e.g. interest rates, currency) require the approval of the RAC and must otherwise comply with the requirements of this policy.

#### 3.2. Authority to Commit on Trades

Only persons who have been specifically authorized by the RAC to execute commodities transactions may do so. A list of authorized transactors will be maintained as Appendix A to this RMP. Only the authorized transacting individuals may sign (either manually, by facsimile, or otherwise) a customized trading confirmation or any other trading agreement including (without limitation) any master trading agreement.

The Front Office Manager will assure that any authorized person pursuant to this section understands the risk exposures arising from the transactions in question, the applicable risk



management guidelines, and the management control procedures for documenting, recording, and reporting such transactions.

### **3.3. Specific Contract Approval Thresholds**

Notwithstanding any other specific approval requirements detailed in this policy, any energy transaction that has a fixed-price notional value greater than \$50 million must be reviewed and approved by the RAC, while any energy transaction that has a fixed-price notional value greater than \$100 million must also be reviewed and approved by the Board of Directors.



## 4. New Product Approval

### 4.1. Definition

A new product is defined as a commodity transaction and/or financial structure that exposes TECO Energy to market, credit, regulatory and/or administrative risks which the Company has not previously managed.

### 4.2. New Product Parameters

Examples of new transaction terms that may require a new product review include the following:

- Geographic point;
- Contract tenor;
- Significantly increased rate of acceleration of loss for the risk type; and
- Change in the capacity in which the operating company transacts in the product.

### 4.3. Approval Process

New products must be approved by the RAC. Prior to presenting a new product to the RAC, the Front Office will work with the DIRO to coordinate a review of the new product to address considerations such as regulatory, legal, credit, and market risks, accounting and tax consequences, and measurement and reporting implications.

To augment the responsiveness and efficiency of the assignment of ratings and credit lines, as part of the new product approval process, the Front Office will include a description of the types of counterparties it expects to transact within the new product/market, including the following:

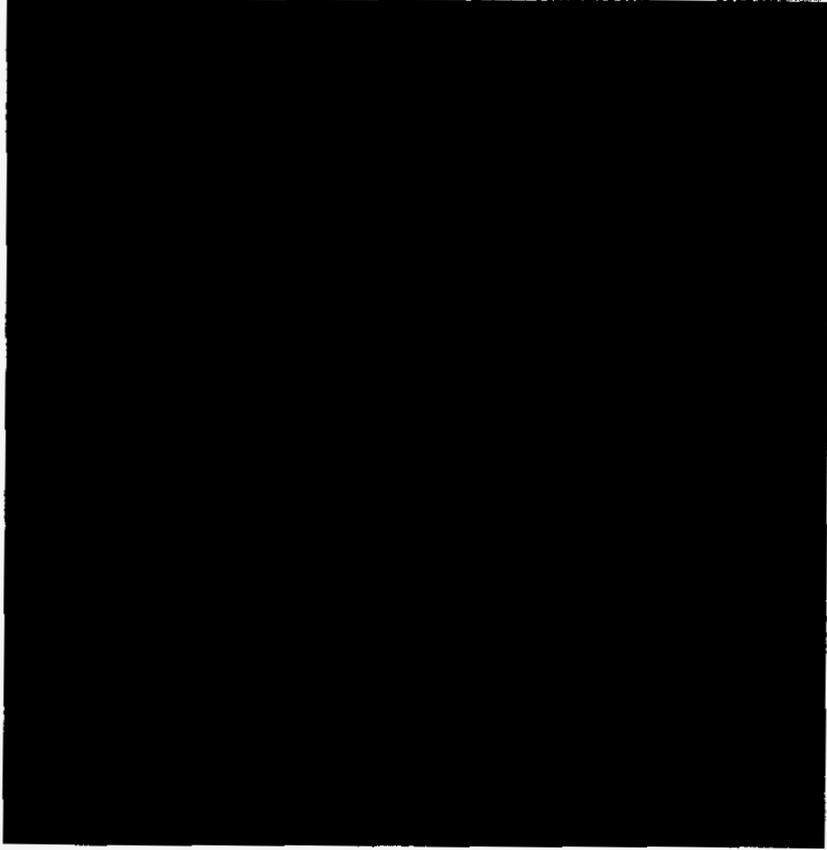
- Typical company size, approximate expected range, distribution;
- Business types, approximate expected distribution if volume variability will be used;
- Product tenor and volume expected;
- The names of any major counterparties in the given region, and;
- Expected collateral types.

The Credit Manager will use this information to obtain as much of a "lead" in credit analysis as is practicable.

Counterparty

Credit  
Received

Credit  
Given



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## II. DERIVATIVES AND HEDGING

### A. General

TECO uses derivatives solely to limit its exposure to price fluctuations for physical purchases and sales of natural gas in its normal operations. Due to the volatile nature of price spikes that may affect load retention and expansion, TEC utilizes hedge transactions to manage price uncertainty. The FPSC has allowed the cost of these hedges to be passed through to customers. Customers benefit when prices are stabilized as a result. TECO enters into the following types of hedge transactions for natural gas:

- Forwards
- Futures
- Options
- Spreads
- Swaps
- Basis Swaps
- Exchanges of Futures for Physicals

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## B. Hedge Plan

An Energy Risk Management Policy defines the guidelines for limiting, monitoring and controlling the financial risks related to energy commodity transacting. This policy is designed to assure that the risks incurred and the returns attained are consistent with the expectations of TECO Energy's Board of Directors. The RAC approves the hedge plan which sets goals for the percentage of gas purchases to be hedged and products to be purchased. The RAC set a pre-determined approval level on all transactions for the notional limit (contract value) as well as the Tenor Limit (contract length) on any hedge agreements.

## C. Front Office

The Director, Gas Origination & Trading (DGOT) initiates transactions based on the Hedge Plan approved by RAC. An International Swap and Derivatives Agreement (ISDA) is required for all trading partners.

TEC uses NUCLEUS for recording derivative transactions, risk reporting, credit management, invoicing and settlement. Transactions may be initiated and approved by the following:

- Director, Gas Origination & Trading (DGOT)
- Director, Gas Supply & Wholesale Origination
- Director, Wholesale Marketing & Fuels
- Vice President, Fuels Management

DGOT attempts to hedge at least the minimum amount of gas according to the hedge plan. As stated in the plan, DGOT may hedge to the maximum if there is a price advantage. DGOT evaluates market data to locate the best price and checks the counterparty's available credit. DGOT confirms agreed-upon prices with the counterparty on a recorded telephone line and enters into the transaction online.

All hedge transactions include the name of the approver and date of approval. DGOT reviews the trading activity worksheet used to track transactions to compare the MMBTU's hedged to the expected MMBTU's to be burned (Physical gas).

## D. Middle Office

See A21 TECO Energy Derivatives and Hedging Process narrative.  
See A20 TECO Energy Contracts Administration Process Narrative.  
See A19 TECO Energy Credit Management Process Narrative.

## E. Back Office

### Settlement

All derivative transactions due to settle for the month are settled on the day specified in the transaction. Open derivative transactions are valued as of the last day of the month. Accountant. Settlements generates purchase and sales invoices from NUCLEUS. The invoices are compared to

the in-house copy of the confirmations. Then the sales invoices are faxed to the counterparties, and a copy to Plant Accounting. *See Natural Gas: Purchases and Sales C. Back Office Sales.* Purchase invoices matched to the counterparty's invoice, stamped, dated, initialed. The invoices are reviewed by the Manager. Settlements then forwarded to the DGOT or Director, Gas Operations and Wholesale Origination for approval by signature. *See Natural Gas C. Back Office Sales or Purchases.* In Financial Reporting, the Financial Reporting Analyst reconciles all fuel related payments (hedging transactions) to verify that payments equal recorded amounts. **See Key control B6-2 B/O Purchase and Sales Reports** are not provided for Derivatives.

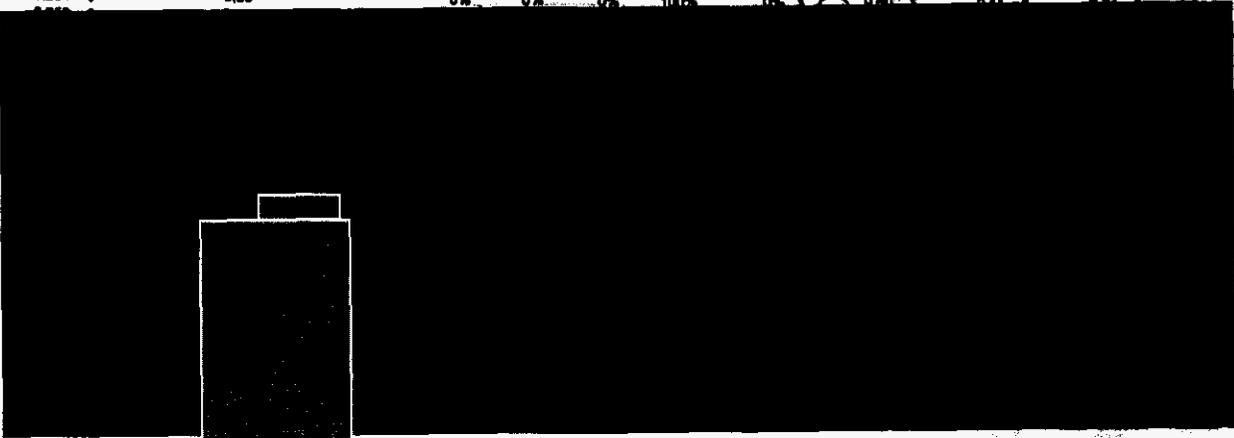
Accounting - Realized Derivatives ("Closed")

The Manager Settlements submits Derivative Natural Gas Reports for the month to the Financial Reporting Analyst. (This report contains the same transactions as the *Mark to Market Position Report* mentioned above.)

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10/07

Nominal \$										Basis Adders			
ACTUAL (FERC HH)	NYMEX NG 051107	PIRA LT 082207	PIRA ST NG 052407	EIA 06 2006	%ACTUAL	% NYMEX	%PIRA LT	%PIRA ST	%DOE STO	TEC Monthly	FGT Z3 + Swing	TEC Monthly	Constant 06\$
Jan-06 \$	11,460	\$	7,188 \$	8,88 \$	6.97	100%	0%	0%	0%	0%	11.46 \$	0.11 \$	11.58 \$
Feb-06 \$	8,460	\$	7,192 \$	7,54 \$	6.97	100%	0%	0%	0%	0%	8.46 \$	0.11 \$	8.57 \$
Mar-06 \$	7,130	\$	7,027 \$	8,89 \$	6.97	100%	0%	0%	0%	0%	7.13 \$	0.11 \$	7.24 \$
Apr-06 \$	7,260	\$	6,282 \$	7,16 \$	5.88	100%	0%	0%	0%	0%	7.26 \$	0.45 \$	7.70 \$
May-06 \$	7,220	\$	6,219 \$	6,25 \$	5.88	100%	0%	0%	0%	0%	7.22 \$	0.46 \$	7.67 \$
Jun-06 \$	5,930	\$	6,288 \$	8,21 \$	5.88	100%	0%	0%	0%	0%	5.93 \$	0.46 \$	6.38 \$
Jul-06 \$	5,880	\$	6,369 \$	6,17 \$	6.24	100%	0%	0%	0%	0%	5.88 \$	0.45 \$	6.34 \$
Aug-06 \$	7,040	\$	6,427 \$	7,14 \$	6.24	100%	0%	0%	0%	0%	7.04 \$	0.45 \$	7.49 \$
Sep-06 \$	6,820	\$	6,464 \$	4,90 \$	6.24	100%	0%	0%	0%	0%	6.82 \$	0.45 \$	7.27 \$
Oct-06 \$	4,200	\$	6,565 \$	5,84 \$	8.05	100%	0%	0%	0%	0%	4.20 \$	0.11 \$	4.31 \$
Nov-06 \$	7,160	\$	6,943 \$	7,40 \$	8.05	100%	0%	0%	0%	0%	7.16 \$	0.11 \$	7.27 \$
Dec-06 \$	8,330	\$	7,331 \$	6,74 \$	8.05	100%	0%	0%	0%	0%	7.18 \$	0.11 \$	7.27 \$
Jan-07 \$	5,640	\$	7,677 \$	6,54 \$	8.21	100%	0%	0%	0%	0%	5.64 \$	0.11 \$	5.81 \$
Feb-07 \$	6,930	\$	7,681 \$	8,00 \$	8.21	100%	0%	0%	0%	0%	6.93 \$	0.11 \$	7.04 \$
Mar-07 \$	7,550	\$	7,506 \$	7,11 \$	8.21	100%	0%	0%	0%	0%	7.55 \$	0.11 \$	7.66 \$
Apr-07 \$	7,560	\$	8,710 \$	7,60 \$	6.69	100%	0%	0%	0%	0%	7.56 \$	0.45 \$	8.01 \$
May-07 \$	7,510	\$	6,642 \$	7,80 \$	6.69	100%	0%	0%	0%	0%	7.51 \$	0.45 \$	7.98 \$
Jun-07 \$	7,591	\$	8,716 \$	8,00 \$	6.69	100%	0%	0%	0%	0%	7.59 \$	0.45 \$	8.04 \$
Jul-07		\$	8,940 \$	8,802 \$	7.37	0%	100%	0%	0%	0%	8.94 \$	0.45 \$	7.30 \$
Aug-07		\$	7,078 \$	6,865 \$	8.40	0%	80%	0%	20%	0%	7.34 \$	0.45 \$	7.79 \$
Sep-07		\$	7,172 \$	6,904 \$	8.50	0%	80%	0%	40%	0%	7.70 \$	0.46 \$	8.16 \$
Oct-07		\$	7,320 \$	7,000 \$	8.80	0%	85%	0%	60%	0%	8.09 \$	0.11 \$	8.20 \$
Nov-07		\$	8,076 \$	7,415 \$	9.10	0%	20%	0%	80%	0%	8.90 \$	0.11 \$	9.01 \$
Dec-07		\$	8,800 \$	7,630 \$	9.60	0%	0%	0%	100%	0%	9.60 \$	0.11 \$	9.71 \$
Jan-08		\$	9,165 \$	8,254 \$	9.60	0%	0%	0%	100%	0%	9.60 \$	0.11 \$	9.71 \$
Feb-08		\$	9,170 \$										
Mar-08		\$	8,960 \$										
Apr-08		\$	8,010 \$										
May-08		\$	7,929 \$										
Jun-08		\$	8,017 \$										
Jul-08		\$	8,120 \$										
Aug-08		\$	8,185 \$										
Sep-08		\$	8,242 \$										
Oct-08		\$	8,357 \$										
Nov-08		\$	8,852 \$										
Dec-08		\$	9,347 \$										
Jan-09		\$	9,827 \$										
Feb-09		\$	9,617 \$										
Mar-09		\$	9,367 \$										
Apr-09		\$	8,032 \$										
May-09		\$	7,927 \$										
Jun-09		\$	8,012 \$										
Jul-09		\$	8,102 \$										
Aug-09		\$	8,172 \$										
Sep-09		\$	8,217 \$										
Oct-09		\$	8,322 \$										
Nov-09		\$	8,772 \$										



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Nominal \$									Basic Adders			
ACTUAL (FERC HH)	NYMEX NG 062708	PIRA LT NG 120407	PIRA ST NG 062408	0 %ACTUAL	% NYMEX	%PIRA LT	%PIRA ST	%DOE STO	TEC Monthly	FGT Z3	TEC Monthly	Constant 06\$
Jan-07 \$	5,840	\$	8,064 \$	100%	0%	0%	0%	0%	\$	5,84	\$	5,87
Feb-07 \$	6,930	\$	8,027 \$	100%	0%	0%	0%	0%	\$	6,93	\$	6,91
Mar-07 \$	7,550	\$	7,873 \$	100%	0%	0%	0%	0%	\$	7,55	\$	7,54
Apr-07 \$	7,560	\$	8,661 \$	100%	0%	0%	0%	0%	\$	7,56	\$	7,56
May-07 \$	7,510	\$	6,557 \$	100%	0%	0%	0%	0%	\$	7,51	\$	7,57
Jun-07 \$	7,590	\$	6,997 \$	100%	0%	0%	0%	0%	\$	7,59	\$	7,81
Jul-07 \$	6,930	\$	6,648 \$	100%	0%	0%	0%	0%	\$	6,93	\$	7,27
Aug-07 \$	8,110	\$	6,680 \$	100%	0%	0%	0%	0%	\$	8,11	\$	7,45
Sep-07 \$	5,430	\$	6,697 \$	100%	0%	0%	0%	0%	\$	5,43	\$	6,23
Oct-07 \$	6,430	\$	6,731 \$	100%	0%	0%	0%	0%	\$	6,43	\$	6,62
Nov-07 \$	7,270	\$	6,885 \$	100%	0%	0%	0%	0%	\$	7,27	\$	7,32
Dec-07 \$	7,203	\$	7,091 \$	100%	0%	0%	0%	0%	\$	7,20	\$	7,30
Jan-08 \$	7,130	\$	8,159 \$	100%	0%	0%	0%	0%	\$	7,13	\$	7,30
Feb-08 \$		\$							\$		\$	
Mar-08 \$		\$							\$		\$	
Apr-08 \$		\$							\$		\$	
May-08 \$		\$							\$		\$	
Jun-08 \$		\$							\$		\$	
Jul-08 \$		\$							\$		\$	
Aug-08 \$		13,198	\$						\$		\$	
Sep-08 \$		13,262	\$						\$		\$	
Oct-08 \$		13,345	\$						\$		\$	
Nov-08 \$		13,596	\$						\$		\$	
Dec-08 \$		13,943	\$						\$		\$	
Jan-09 \$		14,133	\$						\$		\$	
Feb-09 \$		14,068	\$						\$		\$	
Mar-09 \$		13,798	\$						\$		\$	
Apr-09 \$		11,670	\$						\$		\$	
May-09 \$		11,493	\$						\$		\$	
Jun-09 \$		11,563	\$						\$		\$	
Jul-09 \$		11,651	\$						\$		\$	
Aug-09 \$		11,708	\$						\$		\$	
Sep-09 \$		11,720	\$						\$		\$	
Oct-09 \$		11,796	\$						\$		\$	
Nov-09 \$		12,068	\$						\$		\$	
Dec-09 \$		12,428	\$						\$		\$	

THIS IS MARK REPORT FOR THE UNREALIZED GAIN FROM TECAN JANUARY 2009 THROUGH 2010

Report Date: 12/01/2009 16:11  
 Generated By: Group/1's Counterparty  
 Group/CD's Deal Type  
 Filtered By: Deal Types: TEC/TEV-OTC Swaps

BY MONTH - OTC SWAPS  
 Short Term: 01-Jan-09  
 Long Term: 31-Dec-09  
 31-Dec-10  
 31-Dec-20

Company	Counter Party	Trade Date	Deal Start	Deal End	Term	Value	Unit	Price	Value	Unit	Price	MM Price	MMK	FX	Current Asset	Current Liability	L7 Asset	L7 Liability	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	8.85	53,848	MMK/STU	8.85	6,136	-678,600.00	\$	\$	(678,600.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	10.25	62,480	MMK/STU	10.25	6,136	-893,650.00	\$	\$	(648,650.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	10.11	61,410	MMK/STU	10.11	6,136	-794,850.00	\$	\$	(729,000.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	8.75	52,810	MMK/STU	8.75	6,136	-497,000.00	\$	\$	(497,000.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	8.75	52,810	MMK/STU	8.75	6,136	-497,000.00	\$	\$	(497,000.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	8.85	53,848	MMK/STU	8.85	6,136	-432,500.00	\$	\$	(432,500.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	11.6	74,410	MMK/STU	11.6	6,136	-1,132,000.00	\$	\$	(1,132,000.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	8.55	68,410	MMK/STU	8.55	6,136	-244,000.00	\$	\$	(107,200.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	8.25	64,410	MMK/STU	8.25	6,136	-107,200.00	\$	\$	(107,200.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	14.11	104,410	MMK/STU	14.11	6,136	-1,042,000.00	\$	\$	(1,042,000.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	5.7	46,410	MMK/STU	5.7	6,136	-178,200.00	\$	\$	(178,200.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	13.06	82,410	MMK/STU	13.06	6,136	-550,400.00	\$	\$	(550,400.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	10.36	67,410	MMK/STU	10.36	6,136	-441,400.00	\$	\$	(441,400.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	9.03	58,410	MMK/STU	9.03	6,136	-289,400.00	\$	\$	(289,400.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	6.98	44,410	MMK/STU	6.98	6,136	-108,000.00	\$	\$	(108,000.00)	\$	\$	
Tempra Electric Company	[REDACTED]	01/04/2009	01/01/2009	01/31/2009	Jan-09	6,136	MMK/STU	10.31	66,410	MMK/STU	10.31	6,136	-628,600.00	\$	\$	(628,600.00)	\$	\$	
					Jan-09 Total														

A/B = C

Jan-09 Hedge Price

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**Tampa Electric Company  
Review of Accounting Treatment for Hedging Activities  
Docket # 090001-EI  
Audit Request 8**

**What is the percentage range limit for hedging (please provide source documentation)? If the Percent Hedged is higher than the range limit please explain.**

Tampa Electric projects natural gas burn volumes during the company's annual fuel projection process. The volume of natural gas the company will hedge falls between a minimum and maximum percentage of these natural gas burn projections. The hedge plan targets hedges between [REDACTED] minimum and [REDACTED] maximum of the projected natural gas consumption when the natural gas is needed. These percentages (of projected volume) are the Risk Authorization Committee (RAC) approved hedge targets. The attached graph shows these targets.

Variances between the actual hedge percentage and the RAC approved targets are caused by the variance between actual natural gas burn versus the projected natural gas burn. In general, weather and unit outages drive the amount of natural gas consumed, so particularly in low load shoulder months such as April and October, the actual consumption of natural gas may vary significantly between the projected burn and the actual burn.

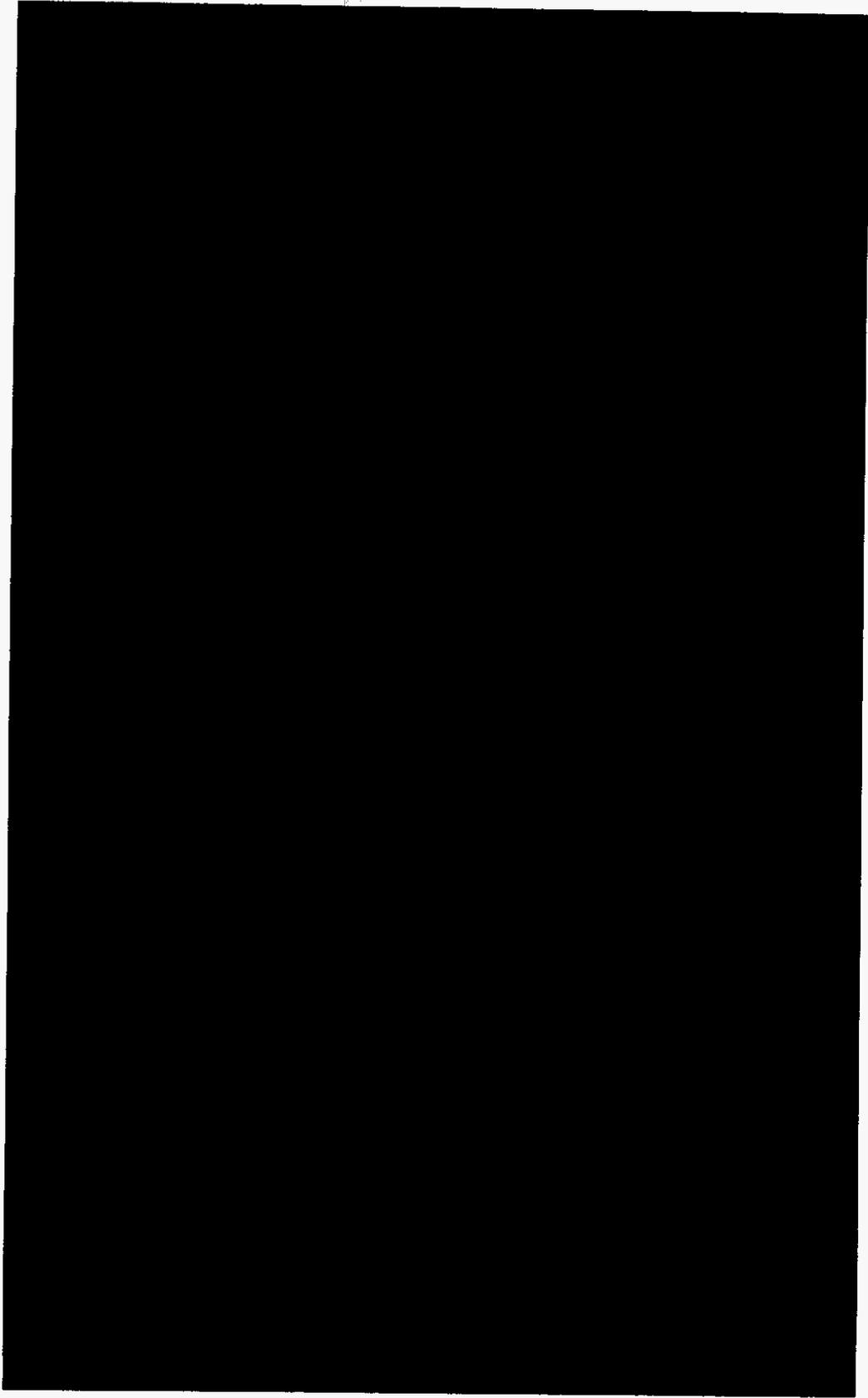
The volume hedged exceeded the target maximum range of [REDACTED] for the months of August, 2008, October, 2008 and April, 2009. The percentage hedged compared to actual natural gas burn was [REDACTED] for August, October and April, respectively. However, the percentage hedged compared to projected natural gas burn was within the target range. The percent hedged exceed the target because the actual natural gas consumption was much less than the projected natural gas consumption. Actual fuel consumption, particularly for natural gas, always varies compared to projected consumption due to unit failures, changes to planned outages, weather, wholesale power market changes, fuel prices, and economic changes. These factors drove the percentages hedged for August, October and April to exceed the target range.

Tampa Electric  
 Summary of Natural Gas Hedge Volumes Relative to Actual Consumption  
 August, 2008 - July, 2009

Month-Year	Target Minimum	Target Maximum	% of Actual Consumption Hedged	Within Limits	% Outside Target Range	Explanation
Aug-08				No	12%	Higher than projected generation from coal lowered actual gas consumption.
Sep-08				Yes		
Oct-08				No	16%	Higher than projected generation from coal lowered actual gas consumption.
Nov-08				Yes		
Dec-08				Yes		
Jan-09				Yes		
Feb-09				Yes		
Mar-09				No	-2%	Natural gas unit outage delayed to April.
Apr-09				No	11%	Natural gas unit outage reduced gas burn.
May-09				Yes		
Jun-09				Yes		
Jul-09				Yes		

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TAMPA ELECTRIC COMPANY

HEDGING COSTS

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 2 (Page 1)

Please provide the following items: (If possible in Excel format)

44-1  
To  
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1. The volumes of each fuel the utility actually hedged using a fixed price contract or instrument.

Please see the attached CD.

2. The types of hedging instruments the utility used, and the volume and type of fuel associated with each type of instrument.

Tampa Electric Company enters into OTC NYMEX Natural Gas fixed for float swaps. Volumes (in contracts) entered into for natural gas swaps for the period requested are as follows:

	Contracts	Total MMBtus
Aug '08	522	[REDACTED]
Sep '08	410	
Oct '08	345	
Nov '08	255	
Dec '08	304.5	
Jan '09	290	
Feb '09	375	
Mar '09	325	
Apr '09	384	
May '09	503.5	
Jun '09	465	
Jul '09	516.5	

PBC 45  
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TAMPA ELECTRIC COMPANY

HEDGING COSTS

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

**Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 2 (Page 2)**

**3. The average period of each hedge, options premiums, futures gains and losses, swaps settlements.**

Tampa Electric Company only enters into OTC NYMEX Natural Gas fixed for float swaps.

The average period of months that each hedge covers is approximately 1.4 months per hedge entered into.

Swap settlement per contract month are as follows:

45	Aug '08	\$ 143,640
	Sep '08	\$(3,935,050)
	Oct '08	\$(7,883,100)
	Nov '08	\$(9,200,050)
	Dec '08	\$(8,482,265)
45.2	Jan '09	\$(11,809,700)
	Feb '09	\$(17,177,650)
	Mar '09	\$(17,319,950)
	Apr '09	\$(16,691,910)
	May '09	\$(22,402,965)
	Jun '09	\$(17,992,550)
	Jul '09	\$(18,249,465)

(PBC)

**4. The actual total cost (fees, commissions, associated with using each type of hedging instrument).**

There are no direct costs such as fees or commissions associated with Tampa Electric's hedge instruments.

SOURCE: PBC

WIP 4/4

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SOURCE AS REFERENCED

Month	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
316,220	(5107,260)	(5292,450)	(5630,100)	(51,142,700)	(6,790,300)	(7,594,300)	(7,835,000)	(8,364,200)	(8,148,500)	(7,002,400)	(7,002,400)	(69,599,850)	(515,490,530)
1,275,400	244,300	(568,550)	(1,860,550)	2,061,850	(3,017,850)	(3,676,050)	(4,063,250)	(4,587,500)	(4,865,950)	(2,672,600)	(2,015,550)	(27,870,000)	(2,870,000)
1,899,150	(815,000)	(3,355,550)	(5,709,150)	(7,074,000)	(9,319,850)	(12,725,250)	(12,694,750)	(11,128,400)	(9,977,600)	(7,349,750)	(5,826,400)	(84,276,550)	(84,276,550)
295,305	(3,348,865)	(5,991,965)	(9,249,340)	(9,642,665)	(8,153,700)	(10,191,900)	(8,009,450)	(11,132,100)	(9,976,450)	(9,243,400)	(9,441,500)	(97,086,030)	(97,086,030)
(1,993,500)	(4,426,850)	(5,774,750)	(7,325,000)	(5,241,400)	(7,424,350)	(10,821,450)	(9,976,000)	(7,471,970)	(5,919,740)	(4,798,760)	(4,735,230)	(76,909,000)	(76,909,000)
(4,323,200)	(5,727,370)	(9,622,100)	(9,163,890)	(8,845,650)	(11,421,580)	(14,418,400)	(13,707,500)	(13,245,100)	(11,524,800)	(11,524,800)	(10,101,600)	(126,540,940)	(126,540,940)
(753,600)	(1,100,600)	(1,262,100)	(1,185,250)	(1,763,550)	(1,763,550)	(2,536,450)	(2,818,200)	(2,098,050)	(1,646,550)	(1,454,950)	(1,444,750)	(19,506,600)	(19,506,600)
204,280	(127,390)	(385,900)	(657,130)	(809,450)	(1,093,710)	(1,452,760)	(1,593,680)	(2,098,050)	(572,850)	(516,600)	(527,250)	(8,082,490)	(8,082,490)
710,140	354,680	58,300	49,060	(637,820)	(1,921,640)	(5,318,560)	(6,177,500)	(8,975,900)	(6,934,800)	(5,839,760)	(42,147,440)	(127,890,960)	(127,890,960)
636,990	(3,038,320)	(5,970,850)	(8,522,540)	(9,617,100)	(11,850,980)	(16,315,850)	(16,897,480)	(16,021,080)	(5,846,680)	(3,843,700)	(10,623,370)	(127,890,960)	(127,890,960)
(1,479,350)	(4,264,960)	(6,179,510)	(5,940,570)	(6,976,250)	(8,536,050)	(7,876,130)	(8,484,260)	(8,107,670)	(8,642,520)	(5,752,900)	(5,802,750)	(78,042,920)	(78,042,920)
(1,719,910)	(3,632,620)	(5,596,900)	(7,344,440)	(7,997,400)	(9,606,900)	(10,462,990)	(8,255,600)	(7,947,900)	(7,907,750)	(5,732,900)	(4,907,150)	(81,112,460)	(81,112,460)
2,192,580	132,910	(965,400)	(1,830,430)	(1,983,550)	(1,927,710)	(2,865,460)	(2,614,680)	(1,817,900)	(1,564,950)	(436,200)	0	(13,680,790)	(13,680,790)
2,575,520	(504,500)	(2,288,400)	(3,853,920)	(3,633,050)	(3,508,110)	(5,675,670)	(5,705,840)	(6,530,330)	(6,666,660)	(6,037,280)	(4,845,330)	(46,673,570)	(46,673,570)
1,010,400	147,850	(1,495,700)	(3,064,350)	(3,992,650)	(5,497,000)	(7,206,950)	(7,077,950)	(6,494,050)	(5,331,900)	(4,584,900)	(50,638,850)	(4,584,900)	(50,638,850)
(829,250)	1,615,800	(1,290,350)	(1,894,200)	(2,309,550)	(3,035,450)	(4,016,900)	(1,879,300)	(2,120,150)	(2,383,050)	(2,267,650)	(1,357,050)	(24,998,700)	(24,998,700)
94,200	37,150	24,850	58,900	(72,200)	(205,750)	(2,203,450)	(2,755,950)	(3,639,150)	(3,989,700)	(2,666,550)	(2,154,700)	(17,448,350)	(17,448,350)
(1,045,330)	(1,081,050)	(1,137,100)	(2,054,150)	(3,576,200)	(6,480,150)	(11,693,320)	(12,866,510)	(13,573,050)	(13,577,310)	(10,077,310)	(9,912,770)	(87,254,250)	(87,254,250)
(1,464,500)	(1,482,800)	(1,086,250)	(1,482,350)	(1,824,750)	(3,734,100)	(4,200,200)	(4,998,900)	(6,144,400)	(7,065,260)	(5,639,565)	(4,565,160)	(71,595,215)	(71,595,215)
(1,968,360)	(5,319,900)	(4,915,950)	(6,621,075)	(5,709,380)	(6,971,600)	(8,132,360)	(7,064,680)	(7,621,925)	(7,621,925)	(502,100)	(110,600)	(4,565,160)	(4,565,160)
0	0	0	0	0	0	0	0	0	0	0	0	232,590	232,590
0	0	0	0	0	0	0	0	0	0	0	0	211,460	211,460
0	0	0	0	0	0	0	0	0	0	0	0	93,500	93,500
(5,386,665)	(38,061,495)	(61,480,425)	(82,937,995)	(90,118,065)	(111,473,680)	(150,673,940)	(148,769,960)	(148,407,095)	(149,213,390)	(12,708,065)	(97,021,580)	(1,196,252,355)	(1,196,252,355)

TAMPA ELECTRIC COMPANY  
 HEDGING COSTS  
 08/01/08 - 07/31/09  
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Report Date: 8/1/2008 8:58  
 Group: 11; Counterparty  
 Group: 0; Deal Type  
 Deal Types: TEC-TECOV-OTC Swaps

# BY COUNTERPARTY - OTC SWAPS

1-Aug-08 31-Jul-08  
 1-Aug-08 31-Aug-08

Company	Contract ID	Deal #	Deal Type	Trade Date	Del Start	Del End	Volume	Price	Mkt Price	NZM	FV	Current Asset	Current Liability	L1 Asset	L1 Liability	
Tampa Electric Company	13786	SWPS	7/24/2008	11/1/2009	3/31/2010	Nov-09	10,548	10.584	10.584	10,548	1,394,059.00	1,440,318.00	77,100.00	77,100.00	(12,900.00)	
Tampa Electric Company	13786	SWPS	7/24/2008	11/1/2009	3/31/2010	Jan-10	10,548	10.548	10.548	285,385.00	1,394,059.00	1,440,318.00	79,350.00	79,350.00	(12,900.00)	
Tampa Electric Company	13786	SWPS	7/24/2008	11/1/2009	3/31/2010	Feb-10	10,548	10.548	10.548	285,385.00	1,394,059.00	1,440,318.00	79,350.00	79,350.00	(12,900.00)	
Tampa Electric Company	13143	SWPS	8/14/2008	8/1/2008	8/31/2008	Aug-08	9,217	9.217	9.217	394,450.00	394,450.00					
Tampa Electric Company	13252	SWPS	10/11/2008	10/1/2008	10/31/2008	Oct-08	9,224	9.224	9.224	232,800.00	232,800.00					
Tampa Electric Company	13275	SWPS	2/27/2007	8/1/2008	8/30/2008	Sep-08	9,194	9.194	9.194	171,800.00	171,800.00					
Tampa Electric Company	13287	SWPS	10/11/2007	3/1/2009	3/31/2009	Mar-09	10,044	10.044	10.044	135,400.00	135,400.00					
Tampa Electric Company	13289	SWPS	10/11/2007	3/1/2009	3/31/2009	Feb-09	10,204	10.204	10.204	170,800.00	170,800.00					
Tampa Electric Company	13289	SWPS	2/11/2008	2/1/2010	2/28/2010	Feb-10	10,348	10.348	10.348	270,800.00	270,800.00					
Tampa Electric Company	13722	SWPS	5/16/2008	5/1/2008	5/31/2008	Sep-08	8,119	8.119	8.119	226,800.00	226,800.00					
Tampa Electric Company	13724	SWPS	5/16/2008	5/1/2008	5/31/2008	May-09	8,298	8.298	8.298	132,180.00	132,180.00					
Tampa Electric Company	13724	SWPS	5/16/2008	5/1/2008	5/31/2008	May-09	10,044	10.044	10.044	1,044,800.00	1,044,800.00					
Tampa Electric Company	13787	SWPS	8/28/2008	4/1/2009	3/31/2009	Mar-09	8,350	8.350	8.350	333,150.00	333,150.00					
Tampa Electric Company	13787	SWPS	7/17/2008	4/1/2009	4/30/2009	Apr-09	8,350	8.350	8.350	333,150.00	333,150.00					
Tampa Electric Company	13771	SWPS	7/6/2008	11/1/2008	11/30/2008	Nov-08	8,594	8.594	8.594	1,893,800.00	1,893,800.00	1,205,050.00	1,893,800.00	173,389.00	173,389.00	
Tampa Electric Company	13324	SWPS	8/27/2007	9/1/2008	8/30/2008	Sep-08	9,119	9.119	9.119	443,520.00	443,520.00					
Tampa Electric Company	13541	SWPS	8/4/2007	1/1/2009	1/31/2009	Jan-09	10,188	10.188	10.188	182,800.00	182,800.00					
Tampa Electric Company	13553	SWPS	8/4/2007	8/1/2008	8/30/2008	Sep-09	8,378	8.378	8.378	794,800.00	794,800.00					
Tampa Electric Company	13561	SWPS	10/11/2007	10/1/2009	10/31/2009	Oct-09	8,584	8.584	8.584	334,800.00	334,800.00					
Tampa Electric Company	13580	SWPS	12/4/2007	9/1/2008	8/30/2008	Sep-08	8,119	8.119	8.119	491,700.00	491,700.00					
Tampa Electric Company	13602	SWPS	2/27/2007	1/1/2008	1/31/2008	Jan-08	10,188	10.188	10.188	263,330.00	263,330.00					
Tampa Electric Company	13685	SWPS	4/1/2008	10/1/2008	10/31/2008	Oct-08	8,064	8.064	8.064	68,100.00	68,100.00					
Tampa Electric Company	13704	SWPS	4/29/2008	8/1/2008	8/31/2008	Aug-08	9,217	9.217	9.217	1,075,800.00	1,075,800.00					
Tampa Electric Company	13717	SWPS	8/1/2008	8/1/2008	8/31/2008	Aug-08	9,217	9.217	9.217	552,000.00	552,000.00					
Tampa Electric Company	13721	SWPS	8/1/2008	8/1/2008	8/31/2008	Aug-08	9,217	9.217	9.217	552,000.00	552,000.00					
Tampa Electric Company	13747	SWPS	8/1/2008	10/1/2008	10/31/2008	Oct-08	9,224	9.224	9.224	2,772,000.00	2,772,000.00					
Tampa Electric Company	13778	SWPS	7/17/2008	11/1/2008	3/31/2009	Nov-08	10,044	10.044	10.044	351,200.00	351,200.00					
Tampa Electric Company	13778	SWPS	7/17/2008	11/1/2008	3/31/2009	Nov-08	9,984	9.984	9.984	441,200.00	441,200.00					
Tampa Electric Company	13778	SWPS	7/17/2008	11/1/2008	3/31/2009	Dec-08	10,204	10.204	10.204	393,200.00	393,200.00					
Tampa Electric Company	13778	SWPS	7/17/2008	11/1/2008	3/31/2009	Feb-09	10,204	10.204	10.204	319,200.00	319,200.00					
Tampa Electric Company	13780	SWPS	7/17/2008	11/1/2008	3/31/2009	Jan-09	10,188	10.188	10.188	370,200.00	370,200.00					
Tampa Electric Company	13780	SWPS	7/17/2008	11/1/2008	3/31/2009	Aug-08	9,317	9.317	9.317	1,450,000.00	1,450,000.00					
Tampa Electric Company	13780	SWPS	7/17/2008	11/1/2008	3/31/2009	Aug-08	9,317	9.317	9.317	1,450,000.00	1,450,000.00					
Tampa Electric Company	13404	SWPS	4/19/2007	4/1/2008	4/30/2008	Apr-09	8,350	8.350	8.350	238,100.00	238,100.00					
Tampa Electric Company	13714	SWPS	8/8/2008	8/1/2008	8/31/2008	Aug-08	9,217	9.217	9.217	119,150.00	119,150.00					
Tampa Electric Company	13715	SWPS	8/8/2008	8/1/2008	8/31/2008	Aug-08	9,119	9.119	9.119	134,580.00	134,580.00					
Tampa Electric Company	13716	SWPS	5/8/2008	10/1/2008	10/31/2008	Oct-08	8,224	8.224	8.224	122,800.00	122,800.00					
Tampa Electric Company	13734	SWPS	5/29/2008	11/1/2008	11/30/2008	Nov-08	8,584	8.584	8.584	352,100.00	352,100.00					
Tampa Electric Company	13758	SWPS	6/26/2008	3/1/2009	3/31/2009	Mar-09	10,044	10.044	10.044	381,800.00	381,800.00					
Tampa Electric Company	13390	SWPS	5/8/2008	3/1/2009	3/31/2009	Mar-09	10,044	10.044	10.044	251,880.00	251,880.00					
Tampa Electric Company	13713	SWPS	5/8/2008	5/1/2010	5/31/2010	May-10	8,944	8.944	8.944	284,260.00	284,260.00					
Tampa Electric Company	13584	SWPS	12/12/2007	12/1/2009	12/31/2009	Dec-09	9,479	9.479	9.479	317,800.00	317,800.00					
Tampa Electric Company	13601	SWPS	12/27/2007	7/1/2009	7/31/2009	Jul-09	9,479	9.479	9.479	392,340.00	392,340.00					
Tampa Electric Company	13270	SWPS	10/30/2008	11/1/2008	11/30/2008	Nov-08	8,594	8.594	8.594	300,800.00	300,800.00					
Tampa Electric Company	13548	SWPS	8/4/2007	12/1/2008	12/31/2008	Dec-08	9,884	9.884	9.884	484,400.00	484,400.00					
Tampa Electric Company	13563	SWPS	10/11/2007	10/1/2008	10/31/2008	Oct-08	9,224	9.224	9.224	130,400.00	130,400.00					
Tampa Electric Company	13564	SWPS	10/11/2007	3/1/2009	3/31/2009	Mar-09	10,044	10.044	10.044	137,400.00	137,400.00					
Tampa Electric Company	13569	SWPS	12/27/2007	10/1/2008	10/31/2008	Oct-08	8,224	8.224	8.224	411,000.00	411,000.00					
Tampa Electric Company	13605	SWPS	1/4/2008	1/1/2010	1/31/2010	Jan-10	10,394	10.394	10.394	375,400.00	375,400.00					
Tampa Electric Company	13622	SWPS	2/1/2008	12/1/2008	12/31/2008	Dec-08	9,884	9.884	9.884	311,000.00	311,000.00					

# BY COUNTERPARTY - OTC SWAPS

3

Report Date: 8/1/2008 9:55  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By: Deal Types: TEC-TE-DV-OTC Swaps

1-Aug-08 31-Jul-08  
 1-Aug-08 31-Aug-20

Company	Country	Deal #	Deal Type	Trade Date	Del Start	Del End	Volume	Price	Mid Price	M2M	FA	Balance Sheet				
												Current Asset	Current Liability	L-T Asset	L-T Liability	
Tampa Electric Company		13640	SWPS	2/19/2006	4/1/2009	4/30/2009			9.359	46,450.00		46,450.00				
Tampa Electric Company		13683	SWPS	2/28/2008	3/1/2009	3/31/2009			10.044	-16,480.00						
Tampa Electric Company		13670	SWPS	3/19/2008	10/1/2008	10/31/2008			9.224	-29,100.00						
Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009			9.664	106,400.00						
Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009			9.359	75,900.00		75,900.00			106,400.00	
Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009			9.299	69,800.00		69,800.00				
Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009			9.544	94,400.00						
Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009			9.479	87,800.00		87,800.00			94,400.00	
Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009			9.579	97,900.00						
Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009			9.384	78,400.00		78,400.00			97,900.00	
Tampa Electric Company		13675	SWPS	3/20/2006	2/1/2009	2/28/2009			10.204	33,800.00		33,800.00				
Tampa Electric Company		13742	SWPS	6/9/2008	8/1/2010	8/30/2010			9.024	-255,850.00						
Tampa Electric Company		13745	SWPS	6/11/2008	6/1/2009	6/30/2009			9.384	-546,350.00						
Tampa Electric Company		13746	SWPS	6/11/2008	7/1/2009	7/31/2009			9.479	-546,350.00						
Tampa Electric Company		13766	SWPS	7/9/2008	8/1/2008	8/31/2008			9.217	-336,300.00						
Tampa Electric Company		13769	SWPS	7/9/2008	8/1/2008	8/30/2008			9.119	-353,100.00						
Tampa Electric Company		13770	SWPS	7/9/2008	10/1/2008	10/31/2008			9.224	-352,800.00						
Tampa Electric Company		13767	SWPS	7/24/2008	7/1/2010	7/31/2010			9.119	37,350.00					37,350.00	
										838,990.00		2,187,160.00		(2,186,760.00)	911,469.00	(268,960.00)
										638,990.00		2,187,160.00		(2,186,760.00)	911,469.00	(268,960.00)
Tampa Electric Company		13422	SWPS	6/1/2007	4/1/2009	4/30/2009			9.359	61,200.00		61,200.00				
Tampa Electric Company		13477	SWPS	7/2/2007	7/1/2009	7/31/2009			9.479	458,700.00		458,700.00				
Tampa Electric Company		13551	SWPS	6/9/2007	6/1/2009	6/30/2009			9.544	802,000.00					802,000.00	
Tampa Electric Company		13817	SWPS	1/22/2006	8/1/2008	8/31/2008			9.217	255,400.00		255,400.00				
Tampa Electric Company		13838	SWPS	2/19/2006	5/1/2009	5/31/2009			9.299	53,450.00		53,450.00				
Tampa Electric Company		13859	SWPS	2/19/2006	10/1/2008	10/31/2008			9.224	200		200.00				
Tampa Electric Company		13859	SWPS	2/19/2006	10/1/2008	10/31/2008			9.224	-163,200.00						
Tampa Electric Company		13862	SWPS	3/19/2006	10/1/2008	10/31/2008			9.224	-29,100.00						
Tampa Electric Company		13720	SWPS	4/22/2006	3/1/2009	3/31/2009			10.044	-230,400.00						
Tampa Electric Company		13723	SWPS	5/12/2006	10/1/2008	10/31/2008			9.224	-473,200.00						
Tampa Electric Company		13723	SWPS	5/12/2006	10/1/2008	10/31/2008			9.224	-223,100.00						
Tampa Electric Company		13723	SWPS	5/12/2006	5/1/2009	5/31/2009			9.299	-88,100.00						
Tampa Electric Company		13727	SWPS	5/22/2006	11/1/2008	11/30/2008			9.964	-125,800.00						
Tampa Electric Company		13733	SWPS	5/29/2006	11/1/2008	11/30/2008			9.964	-111,600.00						
Tampa Electric Company		13760	SWPS	6/26/2006	12/1/2009	12/31/2009			10.389	-297,150.00						
Tampa Electric Company		13783	SWPS	7/7/2006	1/1/2009	1/31/2009			10.169	-1,368,850.00						
												828,960.00		(1,368,850.00)		
												828,960.00		(2,676,960.00)	802,000.00	(634,360.00)
												828,960.00		(2,676,960.00)	802,000.00	(634,360.00)
Tampa Electric Company		13624	SWPS	2/1/2006	11/1/2008	11/30/2008			9.594	172,350.00		172,350.00				
Tampa Electric Company		13626	SWPS	2/1/2006	2/1/2010	2/28/2010			10.549	178,350.00						
Tampa Electric Company		13674	SWPS	3/20/2006	2/1/2009	2/28/2009			10.204	35,850.00					178,350.00	
Tampa Electric Company		13677	SWPS	3/20/2006	11/1/2008	3/31/2009			10.044	17,200.00		17,200.00				
Tampa Electric Company		13677	SWPS	3/20/2006	11/1/2008	3/31/2009			10.204	25,200.00		25,200.00				
Tampa Electric Company		13677	SWPS	3/20/2006	11/1/2008	3/31/2009			10.169	24,850.00		24,850.00				
Tampa Electric Company		13677	SWPS	3/20/2006	11/1/2008	3/31/2009			9.584	-5,300.00						
Tampa Electric Company		13680	SWPS	3/29/2006	11/1/2008	3/31/2009			9.964	14,200.00		14,200.00				
Tampa Electric Company		13697	SWPS	3/29/2006	10/1/2008	10/31/2008			9.224	-99,900.00						
Tampa Electric Company		13701	SWPS	4/28/2006	3/1/2009	3/31/2009			10.044	-94,050.00						
Tampa Electric Company		13701	SWPS	4/28/2006	1/1/2009	1/31/2009			10.199	-184,100.00						
Tampa Electric Company		13772	SWPS	7/8/2006	4/1/2009	10/31/2009			9.664	-173,100.00						
Tampa Electric Company		13772	SWPS	7/8/2006	4/1/2009	10/31/2009			9.579	-161,900.00						
Tampa Electric Company		13772	SWPS	7/8/2006	4/1/2009	10/31/2009			9.479	-191,800.00						
Tampa Electric Company		13772	SWPS	7/8/2006	4/1/2009	10/31/2009			9.299	-209,600.00						
Tampa Electric Company		13772	SWPS	7/8/2006	4/1/2009	10/31/2009			9.359	-203,600.00						
Tampa Electric Company		13772	SWPS	7/8/2006	4/1/2009	10/31/2009			9.384	-201,100.00						
Tampa Electric Company		13772	SWPS	7/8/2006	4/1/2009	10/31/2009			9.544	-185,100.00						
Tampa Electric Company		13773	SWPS	7/10/2006	1/1/2009	1/31/2009			10.199	-231,880.00						
Tampa Electric Company		13778	SWPS	7/10/2006	2/1/2009	2/28/2009			10.204	-227,280.00						
												289,760.00		(1,848,210.00)	178,350.00	(639,800.00)
												289,760.00		(1,848,210.00)	178,350.00	(639,800.00)
Tampa Electric Company		13152	SWPS	8/31/2006	5/1/2008	9/30/2008	100,000	7.78	9.119	133,900.00		133,900.00				
Tampa Electric Company		13152	SWPS	8/31/2006	5/1/2008	9/30/2008	100,000	7.78	9.217	143,700.00		143,700.00				
Tampa Electric Company		13401	SWPS	4/19/2007	10/1/2008	10/31/2008	130,000	8.3	9.224	138,800.00		138,800.00				
Tampa Electric Company		13417	SWPS	6/1/2007	12/1/2008	12/31/2008	290,000	9.68	9.984	78,000.00		78,000.00				
Tampa Electric Company		13505	SWPS	8/23/2007	8/1/2008	8/31/2008	350,000	7.76	9.217	502,950.00		502,950.00				
Tampa Electric Company		13549	SWPS	8/23/2007	2/1/2009	2/28/2009	100,000	9.09	10.204	111,400.00		111,400.00				
Tampa Electric Company		13550	SWPS	9/8/2007	3/1/2009	3/31/2009	220,000	8.73	10.044	289,060.00		289,060.00				
Tampa Electric Company		13550	SWPS	9/8/2007	5/1/2009	5/31/2009	250,000	7.77	9.299	382,250.00		382,250.00				
Tampa Electric Company		13565	SWPS	10/11/2007	4/1/2009	4/30/2009	100,000	7.84	9.369	151,900.00		151,900.00				

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# BY COUNTERPARTY - OTC SWAPS

4

Report Date: 8/1/2008 8:56  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:  
 Deal Types: TEC-TE-DV-OTC Swaps

1-Aug-08 31-Jul-09  
 1-Aug-08 31-Aug-20

Grouping	Company	Counter Pt	Deal #	DealType	Trade Date	Del Start	Del End	Volume	Price	Mkt Price	M2M	F/I	Current Asset	Current Liability	L-T Asset	L-T Liability
	Tampa Electric Company		13585	8WPS	11/20/2007	8/1/2009	8/30/2009	Jun-09		0.284	148,400.00		\$ 148,400.00	\$		
	Tampa Electric Company		13825	8WPS	2/1/2008	11/1/2008	11/30/2008	Nov-08		0.594	114,400.00		\$ 114,400.00	\$		
											2,192,888.00	444	\$ 2,192,888.00	\$		
											2,192,888.00		\$ 2,192,888.00	\$		
	Tampa Electric Company		13351	8WPS	2/1/2007	8/1/2008	8/31/2008	Aug-08		0.217	90,120.00		\$ 90,120.00	\$		
	Tampa Electric Company		13410	8WPS	5/10/2007	11/1/2008	11/30/2008	Nov-08		0.584	74,850.00		\$ 74,850.00	\$		
	Tampa Electric Company		13423	8WPS	8/1/2007	8/1/2008	8/30/2008	Jun-09		0.284	385,200.00		\$ 385,200.00	\$		
	Tampa Electric Company		13523	8WPS	8/27/2007	10/1/2008	10/31/2008	Oct-08		0.224	387,250.00		\$ 387,250.00	\$		
	Tampa Electric Company		13538	8WPS	9/4/2007	1/1/2008	12/31/2008	Dec-08		0.984	589,750.00		\$ 589,750.00	\$		
	Tampa Electric Company		13538	8WPS	9/4/2007	1/1/2008	12/31/2008	Nov-08		0.594	492,250.00		\$ 492,250.00	\$		
	Tampa Electric Company		13538	8WPS	9/4/2007	1/1/2008	12/31/2008	Oct-08		0.224	398,750.00		\$ 398,750.00	\$		
	Tampa Electric Company		13538	8WPS	9/4/2007	1/1/2008	12/31/2008	Aug-08		0.217	398,000.00		\$ 398,000.00	\$		
	Tampa Electric Company		13538	8WPS	9/4/2007	1/1/2008	12/31/2008	Sep-08		0.119	373,500.00		\$ 373,500.00	\$		
	Tampa Electric Company		13651	8WPS	2/28/2008	12/1/2008	12/31/2008	Dec-08		0.984	-87,300.00		\$ (87,300.00)	\$		
	Tampa Electric Company		13686	8WPS	3/18/2008	9/1/2008	9/30/2008	Sep-08		0.119	-19,550.00		\$ (19,550.00)	\$		
	Tampa Electric Company		13687	8WPS	3/18/2008	1/1/2009	1/31/2009	Jan-09		10.199	-8,050.00		\$ (8,050.00)	\$		
	Tampa Electric Company		13688	8WPS	3/18/2008	9/1/2009	9/30/2009	Sep-09		0.570	41,950.00		\$ 41,950.00	\$	41,950.00	
	Tampa Electric Company		13708	8WPS	5/8/2008	4/1/2009	4/30/2009	Apr-09		0.358	-39,800.00		\$ (39,800.00)	\$		
	Tampa Electric Company		13710	8WPS	5/8/2008	3/1/2010	3/31/2010	Mar-10		10.309	-21,950.00		\$ (21,950.00)	\$		
	Tampa Electric Company		13765	8WPS	7/7/2008	7/1/2010	7/31/2010	Jul-10		0.119	-511,350.00		\$ (511,350.00)	\$		
											2,576,520.00		\$ 2,576,520.00	\$	41,950.00	\$ (511,350.00)
											2,576,520.00		\$ 2,576,520.00	\$	41,950.00	\$ (532,400.00)
											2,576,520.00		\$ 2,576,520.00	\$	41,950.00	\$ (532,400.00)
	Tampa Electric Company		13304	8WPS	1/2/2007	10/1/2008	10/31/2008	Oct-08		0.224	145,400.00		\$ 145,400.00	\$		
	Tampa Electric Company		13403	8WPS	4/18/2007	4/1/2009	4/30/2009	Apr-09		0.358	158,800.00		\$ 158,800.00	\$		
	Tampa Electric Company		13504	8WPS	8/23/2007	8/1/2008	8/31/2008	Aug-08		0.217	141,700.00		\$ 141,700.00	\$		
	Tampa Electric Company		13575	8WPS	11/7/2007	11/1/2009	11/30/2009	Nov-09		0.994	155,400.00		\$ 155,400.00	\$	155,400.00	
	Tampa Electric Company		13800	8WPS	12/27/2007	10/1/2008	10/31/2008	Oct-08		0.224	411,000.00		\$ 411,000.00	\$		
											1,010,400.00		\$ 1,010,400.00	\$	155,400.00	
											1,010,400.00		\$ 1,010,400.00	\$	155,400.00	
	Tampa Electric Company		13681	8WPS	11/12/2007	8/1/2008	8/31/2008	Aug-08		0.217	291,750.00		\$ 291,750.00	\$		
	Tampa Electric Company		13777	8WPS	7/18/2008	2/1/2009	2/28/2009	Feb-09		10.204	-810,800.00		\$ (810,800.00)	\$		
											-318,060.00		\$ (318,060.00)	\$		
											-318,060.00		\$ (318,060.00)	\$		
	Tampa Electric Company		13521	8WPS	8/27/2007	8/1/2009	8/31/2009	Aug-09		0.544	94,200.00		\$ 94,200.00	\$	94,200.00	
											94,200.00		\$ 94,200.00	\$	94,200.00	
											94,200.00		\$ 94,200.00	\$	94,200.00	
	Tampa Electric Company		13154	8WPS	8/31/2008	9/1/2008	9/30/2008	Sep-08		0.119	178,100.00		\$ 178,100.00	\$		
	Tampa Electric Company		13376	8WPS	2/27/2007	8/1/2008	9/30/2008	Sep-08		0.119	118,400.00		\$ 118,400.00	\$		
	Tampa Electric Company		13615	8WPS	1/22/2009	2/1/2009	2/28/2009	Feb-09		10.204	258,800.00		\$ 258,800.00	\$		
	Tampa Electric Company		13688	8WPS	4/1/2008	4/1/2010	4/30/2010	Apr-10		0.979	144,750.00		\$ 144,750.00	\$	144,750.00	
	Tampa Electric Company		13726	8WPS	5/22/2008	11/1/2009	11/30/2009	Nov-09		0.994	-125,800.00		\$ (125,800.00)	\$		
	Tampa Electric Company		13729	8WPS	5/22/2008	9/1/2009	9/30/2009	Sep-09		0.119	-711,500.00		\$ (711,500.00)	\$		
	Tampa Electric Company		13732	8WPS	5/29/2008	5/1/2010	5/31/2010	May-10		0.844	-89,600.00		\$ (89,600.00)	\$		
	Tampa Electric Company		13736	8WPS	5/29/2008	8/1/2008	8/31/2008	Aug-08		0.217	-814,680.00		\$ (814,680.00)	\$		
											-1,045,338.00		\$ (1,045,338.00)	\$	144,750.00	\$ (216,290.00)
											-1,045,338.00		\$ (1,045,338.00)	\$	144,750.00	\$ (216,290.00)
	Tampa Electric Company		13707	8WPS	4/30/2008	5/1/2009	5/31/2009	May-09		0.299	-105,350.00		\$ (105,350.00)	\$		
	Tampa Electric Company		13718	8WPS	5/12/2008	8/1/2008	8/31/2008	Aug-08		0.217	-482,800.00		\$ (482,800.00)	\$		
	Tampa Electric Company		13730	8WPS	5/22/2008	9/1/2008	9/30/2008	Sep-08		0.119	-700,250.00		\$ (700,250.00)	\$		
	Tampa Electric Company		13744	8WPS	8/11/2008	12/1/2008	12/31/2008	Dec-08		0.984	-188,300.00		\$ (188,300.00)	\$		
											-1,444,808.00		\$ (1,444,808.00)	\$		
											-1,444,808.00		\$ (1,444,808.00)	\$		
	Tampa Electric Company		13350	8WPS	1/28/2007	4/1/2008	10/31/2008	Oct-08		0.224	188,400.00		\$ 188,400.00	\$		
	Tampa Electric Company		13350	8WPS	1/28/2007	4/1/2008	10/31/2008	Sep-08		0.118	158,900.00		\$ 158,900.00	\$		
	Tampa Electric Company		13350	8WPS	1/28/2007	4/1/2008	10/31/2008	Aug-08		0.217	168,700.00		\$ 168,700.00	\$		
	Tampa Electric Company		13353	8WPS	2/1/2007	2/1/2009	2/28/2009	Feb-09		10.204	284,880.00		\$ 284,880.00	\$		
	Tampa Electric Company		13554	8WPS	9/11/2007	2/1/2008	2/28/2008	Feb-09		10.204	131,400.00		\$ 131,400.00	\$		

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TAMPA ELECTRIC COMPANY  
 HEDGING COSTS - AUG-08  
 08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Mark to Market Position Report

Report Date: 8/1/2008 9:56  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:  
 Deal Type: TEC-TE-OV-OTC Swaps

Grouping

Company	Contract #	Deal #	Deal Type	Trade Date	Del Start	Del End	Del
Tampa Electric Company	13686	SWPS	10/1/2007	10/1/2008	10/31/2008	Oct-08	
Tampa Electric Company	13610	SWPS	1/17/2008	8/1/2008	8/31/2008	Aug-08	
Tampa Electric Company	13628	SWPS	2/1/2008	8/1/2008	8/31/2008	Aug-08	
Tampa Electric Company	13646	SWPS	2/27/2008	8/1/2008	8/30/2008	Sep-08	
Tampa Electric Company	13672	SWPS	3/18/2008	1/1/2008	1/31/2008	Jan-08	
Tampa Electric Company	13706	SWPS	4/30/2008	11/1/2008	11/30/2008	Nov-08	
Tampa Electric Company	13728	SWPS	5/23/2008	4/1/2008	10/31/2008	Oct-08	
Tampa Electric Company	13728	SWPS	5/23/2008	4/1/2008	10/31/2008	Aug-08	
Tampa Electric Company	13728	SWPS	5/23/2008	4/1/2008	10/31/2008	Jul-08	
Tampa Electric Company	13728	SWPS	5/23/2008	4/1/2008	10/31/2008	May-08	
Tampa Electric Company	13730	SWPS	8/23/2008	4/1/2008	10/31/2008	Apr-08	
Tampa Electric Company	13730	SWPS	5/23/2008	4/1/2008	10/31/2008	Jun-08	
Tampa Electric Company	13728	SWPS	5/23/2008	4/1/2008	10/31/2008	Sep-08	
Tampa Electric Company	13737	SWPS	5/23/2008	8/1/2008	8/30/2008	Sep-08	
Tampa Electric Company	13718	SWPS	5/13/2008	8/1/2008	8/30/2008	Sep-08	

THIS IS MM REPORT FOR THE UNREALIZED GAIN FROM TEC-NG AUG 2008 THRU 2020

BY COUNTERPARTY - OTC SWAPS

1-Aug-08 31-Aug-08  
 1-Aug-08 31-Aug-08

MTM Price	M2M	F1	Current Asset	Current Liability	L-T Asset	L-T Liability
9.054	187,400.00				187,400.00	
9.217	162,300.00		\$ 162,300.00			
9.217	168,300.00		\$ 168,300.00			
9.119	-155,820.00			\$ (155,820.00)		
10.189	-17,400.00			\$ (17,400.00)		
9.684	-89,350.00			\$ (89,350.00)		
9.884	-176,000.00			\$ (176,000.00)		
9.544	-194,880.00					\$ (176,000.00)
9.478	-204,755.00					\$ (184,980.00)
9.298	-232,855.00			\$ (204,755.00)		
9.258	-218,150.00			\$ (232,855.00)		
9.384	-212,400.00			\$ (218,150.00)		
9.579	-183,160.00			\$ (212,400.00)		
9.119	-1,177,200.00					\$ (183,160.00)
	-1,868,369.00	44-1	\$ 1,243,680.00	\$ (1,177,200.00)		\$ (183,160.00)
	-1,948,340.00		\$ 1,243,680.00	\$ (2,828,630.00)	\$ 187,400.00	\$ (863,910.00)
						\$ (863,910.00)
0.118	-510,200.00			\$ (510,200.00)		
	-910,200.00			\$ (910,200.00)		
	-4,308,648.00			\$ (510,200.00)		
			\$ -8,976,938.00	\$ (27,888,980.00)	\$ 8,842,878.00	\$ (3,836,410.00)
			Current	\$ (7,894,975.00)	Long-Term	\$ 2,187,410.00
						\$ (5,707,565.00)
						0.00

SEWA PY 319,050  
 510,200  
 829,250 44-1

PBC

CONFIDENTIAL

5

SOURCE: PBC

INTEGRITY BUSINESS FORMS, INC. (847) 888-2929 FAX (847) 898-1009

WIP 44-2





BY COUNTERPARTY - OTC SWAPS

Report Date: 02/2008 0:36  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By: Deal Type: TEC-TE-DV-OTC Swaps

1-Sep-06 31-Aug-09  
 1-Sep-09 30-Sep-20

3

Company	Counter Party	Deal #	Deal Type	Trade Date	Del Start	Del End	Volume	Price	Mkt Price	M2M	FA	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company		13270	SWPS	10/30/2008	11/1/2008	11/30/2008	Nov-06	8.363	54,800.00			\$ 54,800.00	\$ -	\$ -	\$ -
Tampa Electric Company		13849	SWPS	04/2007	12/1/2008	12/31/2008	Dec-08	8.788	85,800.00			\$ 85,800.00	\$ -	\$ -	\$ -
Tampa Electric Company		13583	SWPS	10/11/2007	10/1/2008	10/31/2008	Oct-08	7.943	2,300.00			\$ 2,300.00	\$ -	\$ -	\$ -
Tampa Electric Company		13584	SWPS	10/11/2007	3/1/2009	3/31/2009	Mar-09	8.878	20,800.00			\$ 20,800.00	\$ -	\$ -	\$ -
Tampa Electric Company		13589	SWPS	12/27/2007	10/1/2008	10/31/2008	Oct-08	7.943	80,750.00			\$ 80,750.00	\$ -	\$ -	\$ -
Tampa Electric Company		13805	SWPS	1/1/2008	1/1/2010	1/31/2010	Jan-10	9.798	298,800.00			\$ -	\$ -	\$ 298,800.00	\$ -
Tampa Electric Company		13822	SWPS	2/1/2008	12/1/2008	12/31/2008	Dec-08	8.788	12,000.00			\$ 12,000.00	\$ -	\$ -	\$ -
Tampa Electric Company		13840	SWPS	2/18/2008	4/1/2009	4/30/2009	Apr-09	8.518	4,400.00			\$ 4,400.00	\$ -	\$ -	\$ -
Tampa Electric Company		13853	SWPS	2/28/2008	3/1/2009	3/31/2009	Mar-09	8.878	-321,820.00			\$ -	\$ (321,820.00)	\$ -	\$ -
Tampa Electric Company		13870	SWPS	3/18/2008	10/1/2008	10/31/2008	Oct-08	7.943	-157,200.00			\$ -	\$ (157,200.00)	\$ -	\$ -
Tampa Electric Company		13871	SWPS	3/18/2008	4/1/2009	10/31/2009	Oct-09	8.913	31,300.00			\$ -	\$ -	\$ 31,300.00	\$ -
Tampa Electric Company		13871	SWPS	3/18/2008	4/1/2009	10/31/2009	Sep-09	8.833	23,300.00			\$ -	\$ -	\$ 23,300.00	\$ -
Tampa Electric Company		13871	SWPS	3/18/2008	4/1/2009	10/31/2009	Aug-09	8.803	20,300.00			\$ 20,300.00	\$ -	\$ -	\$ -
Tampa Electric Company		13871	SWPS	3/18/2008	4/1/2009	10/31/2009	Jun-09	8.821	2,100.00			\$ 2,100.00	\$ -	\$ -	\$ -
Tampa Electric Company		13871	SWPS	3/18/2008	4/1/2009	10/31/2009	Apr-09	8.518	-6,200.00			\$ -	\$ (6,200.00)	\$ -	\$ -
Tampa Electric Company		13871	SWPS	3/18/2008	4/1/2009	10/31/2009	May-09	8.528	-7,200.00			\$ -	\$ (7,200.00)	\$ -	\$ -
Tampa Electric Company		13871	SWPS	3/18/2008	4/1/2009	10/31/2009	Jul-09	8.728	12,800.00			\$ 12,800.00	\$ -	\$ -	\$ -
Tampa Electric Company		13875	SWPS	3/20/2008	2/1/2009	2/28/2009	Feb-09	9.038	-141,300.00			\$ -	\$ (141,300.00)	\$ -	\$ -
Tampa Electric Company		13742	SWPS	8/9/2008	8/1/2010	8/30/2010	Jul-09	8.518	-432,950.00			\$ -	\$ -	\$ -	\$ (432,950.00)
Tampa Electric Company		13745	SWPS	8/11/2008	8/1/2009	8/30/2009	Jul-09	8.621	-813,400.00			\$ -	\$ (813,400.00)	\$ -	\$ -
Tampa Electric Company		13748	SWPS	8/11/2008	7/1/2009	7/31/2009	Jul-09	8.720	-812,700.00			\$ -	\$ (812,700.00)	\$ -	\$ -
Tampa Electric Company		13789	SWPS	7/8/2008	9/1/2008	9/30/2008	Sep-08	8.394	-425,800.00			\$ -	\$ (425,800.00)	\$ -	\$ -
Tampa Electric Company		13770	SWPS	7/8/2008	10/1/2008	10/31/2008	Oct-08	7.943	-480,700.00			\$ -	\$ (480,700.00)	\$ -	\$ -
Tampa Electric Company		13787	SWPS	7/24/2008	7/1/2010	7/31/2010	Jul-10	8.913	-38,550.00			\$ -	\$ -	\$ -	\$ (38,550.00)
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Dec-09	9.568	-1,800.00			\$ -	\$ -	\$ -	\$ (1,800.00)
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Nov-09	9.218	-1,800.00			\$ -	\$ -	\$ -	\$ (1,800.00)
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Jul-09	8.728	-3,100.00			\$ -	\$ (3,100.00)	\$ -	\$ -
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009	May-09	8.528	-3,100.00			\$ -	\$ (3,100.00)	\$ -	\$ -
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Mar-09	8.878	-3,600.00			\$ -	\$ (3,600.00)	\$ -	\$ -
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2008	Jan-09	9.018	-4,100.00			\$ -	\$ (4,100.00)	\$ -	\$ -
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2008	Feb-09	9.038	-4,100.00			\$ -	\$ (4,100.00)	\$ -	\$ -
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2008	Apr-09	8.518	-4,100.00			\$ -	\$ (4,100.00)	\$ -	\$ -
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Jun-09	8.821	-2,950.00			\$ -	\$ (2,950.00)	\$ -	\$ -
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09	8.803	-2,950.00			\$ -	\$ (2,950.00)	\$ -	\$ -
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09	8.833	-2,950.00			\$ -	\$ (2,950.00)	\$ -	\$ -
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Oct-09	8.913	-2,850.00			\$ -	\$ -	\$ -	\$ (2,850.00)
Tampa Electric Company		13842	SWPS	8/25/2008	8/1/2010	8/31/2010	Aug-10	8.883	-2,850.00			\$ -	\$ -	\$ -	\$ (2,850.00)
									3,038,328.00			\$ 288,880.00	\$ (3,196,820.00)	\$ 382,088.00	\$ (480,400.00)
									3,038,328.00			\$ 288,880.00	\$ (3,196,820.00)	\$ 382,088.00	\$ (480,400.00)
Tampa Electric Company		13422	SWPS	8/1/2007	4/1/2009	4/30/2009	Apr-09	8.518	18,150.00			\$ 18,150.00	\$ -	\$ -	\$ -
Tampa Electric Company		13477	SWPS	7/2/2007	7/1/2009	7/31/2009	Jul-09	8.728	233,400.00			\$ 233,400.00	\$ -	\$ -	\$ -
Tampa Electric Company		13551	SWPS	8/8/2007	8/1/2009	8/31/2009	Aug-09	8.803	431,500.00			\$ 431,500.00	\$ -	\$ -	\$ -
Tampa Electric Company		13838	SWPS	2/13/2008	5/1/2009	5/31/2009	May-09	8.528	14,900.00			\$ 14,900.00	\$ -	\$ -	\$ -
Tampa Electric Company		13838	SWPS	2/18/2008	10/1/2008	10/31/2008	Oct-08	7.943	-83,950.00			\$ -	\$ (83,950.00)	\$ -	\$ -
Tampa Electric Company		13868	SWPS	3/17/2008	10/1/2008	10/31/2008	Oct-08	7.943	-419,400.00			\$ -	\$ (419,400.00)	\$ -	\$ -
Tampa Electric Company		13868	SWPS	3/18/2008	10/1/2008	10/31/2008	Oct-08	7.943	-157,200.00			\$ -	\$ (157,200.00)	\$ -	\$ -
Tampa Electric Company		13892	SWPS	4/22/2008	3/1/2009	3/31/2009	Mar-09	8.878	-405,300.00			\$ -	\$ (405,300.00)	\$ -	\$ -
Tampa Electric Company		13720	SWPS	5/12/2008	10/1/2008	10/31/2008	Oct-08	7.943	-728,400.00			\$ -	\$ (728,400.00)	\$ -	\$ -
Tampa Electric Company		13723	SWPS	5/18/2008	10/1/2008	10/31/2008	Oct-08	7.943	-351,200.00			\$ -	\$ (351,200.00)	\$ -	\$ -
Tampa Electric Company		13725	SWPS	5/18/2008	5/1/2009	5/31/2009	May-09	8.528	-195,200.00			\$ -	\$ (195,200.00)	\$ -	\$ -
Tampa Electric Company		13727	SWPS	5/22/2008	11/1/2009	11/30/2009	Nov-09	9.218	-303,200.00			\$ -	\$ -	\$ -	\$ (303,200.00)
Tampa Electric Company		13733	SWPS	5/28/2008	11/1/2009	11/30/2009	Nov-09	9.218	-198,200.00			\$ -	\$ -	\$ -	\$ (198,200.00)
Tampa Electric Company		13780	SWPS	6/28/2008	12/1/2009	12/31/2009	Dec-09	9.568	-417,300.00			\$ -	\$ -	\$ -	\$ (417,300.00)
Tampa Electric Company		13783	SWPS	7/7/2008	1/1/2009	1/31/2009	Jan-09	9.018	-1,782,200.00			\$ -	\$ (1,782,200.00)	\$ -	\$ -
Tampa Electric Company		13782	SWPS	8/21/2008	5/1/2009	5/31/2009	May-09	8.528	-81,780.00			\$ -	\$ (81,780.00)	\$ -	\$ -
Tampa Electric Company		13844	SWPS	8/25/2008	8/1/2010	8/31/2010	Aug-10	8.883	1,300.00			\$ 1,300.00	\$ -	\$ -	\$ -
									-4,284,880.00			\$ 898,880.00	\$ (4,186,810.00)	\$ 1,300.00	\$ (889,700.00)
									-4,284,880.00			\$ 898,880.00	\$ (4,186,810.00)	\$ 1,300.00	\$ (889,700.00)
Tampa Electric Company		13624	SWPS	2/1/2008	11/1/2008	11/30/2008	Nov-08	8.363	-12,300.00			\$ -	\$ (12,300.00)	\$ -	\$ -
Tampa Electric Company		13628	SWPS	2/1/2008	2/1/2010	2/28/2010	Feb-10	9.782	80,450.00			\$ -	\$ -	\$ 80,450.00	\$ -
Tampa Electric Company		13674	SWPS	3/20/2008	2/1/2009	2/28/2009	Feb-09	9.038	-139,050.00			\$ -	\$ (139,050.00)	\$ -	\$ -
Tampa Electric Company		13677	SWPS	3/20/2008	11/1/2008	3/31/2008	Mar-08	8.878	-41,100.00			\$ -	\$ (41,100.00)	\$ -	\$ -
Tampa Electric Company		13677	SWPS	3/24/2008	11/1/2008	3/31/2008	Jan-08	8.918	-34,100.00			\$ -	\$ (34,100.00)	\$ -	\$ -
Tampa Electric Company		13677	SWPS	3/20/2008	11/1/2008	3/31/2008	Feb-08	9.038	-33,100.00			\$ -	\$ (33,100.00)	\$ -	\$ -
Tampa Electric Company		13677	SWPS	3/20/2008	11/1/2008	3/31/2008	Dec-08	8.788	-45,800.00			\$ -	\$ (45,800.00)	\$ -	\$ -
Tampa Electric Company		13677	SWPS	3/20/2008	11/1/2008	3/31/2008	Nov-08	8.363	-68,850.00			\$ -	\$ (68,850.00)	\$ -	\$ -
Tampa Electric Company		13690	SWPS	3/28/2008	10/1/2008	10/31/2008	Oct-08	7.943	-282,050.00			\$ -	\$ (282,050.00)	\$ -	\$ -
Tampa Electric Company		13697	SWPS	4/28/2008	3/1/2009	3/31/2009	Mar-09	8.878	-182,350.00			\$ -	\$ (182,350.00)	\$ -	\$ -
Tampa Electric Company		13701	SWPS	4/28/2008	1/1/2009	1/31/2009	Jan-09	9.018	-302,200.00			\$ -	\$ (302,200.00)	\$ -	\$ -
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Oct-09	8.913	-248,200.00			\$ -	\$ -	\$ -	\$ (248,200.00)

BY COUNTERPARTY - OTC SWAPS

Report Date: 9/2/2008 9:34  
 Group(1): CounterParty  
 Group(2): Deal Type  
 Stored By:

1-Sep-08 31-Aug-09  
 1-Sep-08 30-Sep-20

4

Deal Type: TEC-TE-OV-OTC Swaps

Grouping	Company	Counter P#	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Volume	Price	Mkt Price	M2M	FA	Current Asset	Current Liability	L-T Asset	L-T Liability
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009			8.803	-258,200.00					
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009			8.833	-258,200.00					
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009			8.528	-266,700.00	\$				
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009			8.518	-267,700.00	\$				
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009			8.821	-277,400.00	\$				
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009			8.728	-286,700.00	\$				
	Tampa Electric Company		13772	SWPS	7/10/2008	1/1/2009	1/31/2009			9.018	-328,180.00	\$				
	Tampa Electric Company		13778	SWPS	7/10/2008	2/1/2009	2/28/2009			9.036	-329,580.00	\$				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			9.586	-5,850.00	\$				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			9.218	-4,350.00	\$				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			8.833	-5,600.00	\$				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			8.821	-4,950.00	\$				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			8.728	-5,100.00	\$				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			8.803	-5,350.00	\$				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			8.913	-5,100.00	\$				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			8.528	-4,900.00	\$				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			9.018	1,150.00	\$	1,150.00			
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			9.038	-100.00	\$				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			8.878	-900.00	\$				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009			8.518	-5,100.00	\$				
											-3,832,820.00	\$	1,180.00	(3,186,820.00)	80,460.00	(528,300.00)
											-3,832,820.00	\$	1,180.00	(3,186,820.00)	80,460.00	(528,300.00)
	Tampa Electric Company		13152	SWPS	8/1/2008	5/1/2008	8/30/2008			8.394	81,400.00	\$	81,400.00			
	Tampa Electric Company		13401	SWPS	4/18/2007	10/1/2008	10/31/2008			7.943	-53,550.00	\$				
	Tampa Electric Company		13417	SWPS	8/1/2007	12/1/2008	12/31/2008			8.788	-223,000.00	\$				
	Tampa Electric Company		13526	SWPS	8/23/2007	2/1/2009	2/28/2009			9.038	-5,200.00	\$				
	Tampa Electric Company		13548	SWPS	8/8/2007	3/1/2009	3/31/2009			8.878	32,580.00	\$	32,580.00			
	Tampa Electric Company		13650	SWPS	8/8/2007	5/1/2009	5/31/2009			8.528	186,500.00	\$	186,500.00			
	Tampa Electric Company		13655	SWPS	10/11/2007	4/1/2009	4/30/2009			8.518	87,800.00	\$	87,800.00			
	Tampa Electric Company		13655	SWPS	11/20/2007	8/1/2008	8/30/2008			8.821	72,100.00	\$	72,100.00			
	Tampa Electric Company		13625	SWPS	2/1/2008	11/1/2008	11/30/2008			8.383	-8,700.00	\$				
											132,910.00	\$	423,380.00	(290,480.00)		
											132,910.00	\$	423,380.00	(290,480.00)		
	Tampa Electric Company		13410	SWPS	5/10/2007	11/1/2008	11/30/2008			8.821	-109,800.00	\$				
	Tampa Electric Company		13423	SWPS	8/1/2007	8/1/2008	8/30/2008			8.821	156,300.00	\$	156,300.00			
	Tampa Electric Company		13523	SWPS	8/27/2007	10/1/2008	10/31/2008			7.943	87,000.00	\$				
	Tampa Electric Company		13536	SWPS	9/4/2007	1/1/2008	12/31/2008			8.788	290,750.00	\$				
	Tampa Electric Company		13536	SWPS	9/4/2007	1/1/2008	12/31/2008			8.383	184,500.00	\$				
	Tampa Electric Company		13536	SWPS	9/4/2007	1/1/2008	12/31/2008			7.943	79,500.00	\$				
	Tampa Electric Company		13551	SWPS	2/28/2008	12/1/2008	12/31/2008			8.394	182,250.00	\$				
	Tampa Electric Company		13680	SWPS	3/18/2008	8/1/2008	8/30/2008			8.788	-418,100.00	\$				
	Tampa Electric Company		13687	SWPS	3/18/2008	1/1/2009	1/31/2009			8.394	-55,800.00	\$				
	Tampa Electric Company		13688	SWPS	3/18/2008	8/1/2009	8/30/2009			9.018	-87,100.00	\$				
	Tampa Electric Company		13708	SWPS	5/8/2008	4/1/2009	4/30/2009			8.833	4,850.00	\$				
	Tampa Electric Company		13710	SWPS	5/8/2008	3/1/2010	3/31/2010			8.518	-81,850.00	\$				
	Tampa Electric Company		13785	SWPS	7/7/2008	7/1/2010	7/31/2010			9.523	-60,350.00	\$				
											-688,450.00	\$				
											-688,450.00	\$	970,300.00	(730,850.00)	4,880.00	(80,350.00)
											-688,450.00	\$	970,300.00	(730,850.00)	4,880.00	(80,350.00)
	Tampa Electric Company		13304	SWPS	1/2/2007	10/1/2008	10/31/2008			7.943	17,300.00	\$	17,300.00			
	Tampa Electric Company		13403	SWPS	4/18/2007	4/1/2009	4/30/2009			8.519	72,800.00	\$				
	Tampa Electric Company		13575	SWPS	11/7/2007	11/1/2009	11/30/2009			9.218	77,800.00	\$				
	Tampa Electric Company		13600	SWPS	12/27/2007	10/1/2008	10/31/2008			7.943	90,750.00	\$				
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2009	12/31/2009			9.508	-7,200.00	\$				
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2009	12/31/2009			9.018	-1,200.00	\$				
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2009	12/31/2009			9.038	-1,700.00	\$				
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2009	12/31/2009			8.878	-3,200.00	\$				
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2009	12/31/2009			8.518	-10,700.00	\$				
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2009	12/31/2009			8.833	-8,800.00	\$				
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2009	12/31/2009			8.803	-9,000.00	\$				
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2009	12/31/2009			8.728	-9,300.00	\$				
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2009	12/31/2009			8.528	-9,000.00	\$				
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2009	12/31/2009			8.821	-8,200.00	\$				
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2009	12/31/2009			8.913	-9,000.00	\$				
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009			9.218	-7,700.00	\$				
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009			9.580	-3,100.00	\$				
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009			9.018	1,900.00	\$	1,900.00			
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009			9.038	1,850.00	\$	1,850.00			
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009			8.878	950.00	\$	950.00			
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009			8.518	-3,450.00	\$				

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TAMPA ELECTRIC COMPANY  
 HEDGING COSTS - SEP 08  
 08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Mark to Market Position Report

Report Date: 8/2/2008 8:35  
 Grouped By: CounterParty  
 Group2: Deal Type  
 Filtered By:  
 Deal Type: TEC-TB-DM-OTC Swaps

THIS IS MM REPORT FOR THE UNREALIZED GAIN FROM TEC-NG SEPT 2008 THRU 2008

BY COUNTERPARTY - OTC SWAPS

1-Sep-08 31-Aug-08  
 1-Sep-08 30-Sep-08

Grouping	Company	Contract No	Deal #	Deal Type	Trade Date	Del Start	Del End	Market Price	MM Price	MM	FI	Current Asset	Current Liability	L-T Asset	L-T Liability
	Tampa Electric Company	13846	SWPS	8/25/2008	1/1/2008	12/31/2008	May-09	8.528	-3,100.00						
	Tampa Electric Company	13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Jun-09	8.821	-3,100.00						
	Tampa Electric Company	13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Nov-08	8.218	-3,100.00						
	Tampa Electric Company	13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Oct-08	8.813	-3,400.00						
	Tampa Electric Company	13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Sep-08	8.833	-3,400.00						
	Tampa Electric Company	13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Jul-08	8.728	-3,300.00						
	Tampa Electric Company	13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Aug-09	8.803	-3,300.00						
	Tampa Electric Company	13718	SWPS	5/12/2008	8/1/2008	8/30/2008	Sep-08	8.394	-856,200.00						
	Tampa Electric Company	13777	SWPS	7/18/2008	2/1/2008	2/28/2008	Feb-08	8.038	-860,000.00						
	Tampa Electric Company	13521	SWPS	8/27/2007	8/1/2008	8/31/2009	Aug-08	8.803	57,188.00						
	Tampa Electric Company	13154	SWPS	8/31/2008	8/1/2008	8/30/2008	Sep-08	8.394	67,350.00						
	Tampa Electric Company	13378	SWPS	2/27/2007	8/1/2008	8/30/2008	Sep-08	8.384	43,800.00						
	Tampa Electric Company	13815	SWPS	1/22/2008	2/1/2008	2/28/2008	Feb-08	8.038	25,800.00						
	Tampa Electric Company	13888	SWPS	4/1/2008	4/1/2010	4/30/2010	Apr-10	8.923	5,750.00						
	Tampa Electric Company	13728	SWPS	5/23/2008	1/1/2009	1/30/2009	Nov-09	8.218	-323,200.00					5,750.00	
	Tampa Electric Company	13729	SWPS	5/23/2008	8/1/2008	8/30/2008	Sep-08	8.354	-882,700.00						203,200.00
	Tampa Electric Company	13732	SWPS	5/28/2008	5/1/2010	5/31/2010	May-10	8.443	-138,700.00						
	Tampa Electric Company	13647	SWPS	8/25/2008	12/1/2008	12/31/2008	Dec-08	8.786	12,000.00						138,700.00
	Tampa Electric Company	13707	SWPS	4/30/2008	5/1/2008	5/1/2008	May-08	8.528	-375,200.00						
	Tampa Electric Company	13730	SWPS	5/22/2008	8/1/2008	8/30/2008	Sep-08	8.504	-891,500.00						
	Tampa Electric Company	13744	SWPS	8/1/2008	12/1/2008	12/31/2008	Dec-08	8.812	-326,100.00						
	Tampa Electric Company	13569	SWPS	1/26/2007	4/1/2008	10/31/2008	Oct-08	7.843	41,300.00						
	Tampa Electric Company	13359	SWPS	1/26/2007	4/1/2008	10/31/2008	Sep-08	8.384	86,400.00						
	Tampa Electric Company	13353	SWPS	2/1/2007	2/1/2008	2/28/2008	Feb-08	8.838	28,180.00						
	Tampa Electric Company	13854	SWPS	8/1/2007	2/1/2008	2/28/2008	Feb-08	8.038	14,800.00						
	Tampa Electric Company	13589	SWPS	10/11/2007	10/1/2009	10/31/2009	Oct-09	8.812	62,300.00						
	Tampa Electric Company	13872	SWPS	2/27/2008	8/1/2008	8/30/2008	Sep-08	8.384	-825,120.00					82,300.00	
	Tampa Electric Company	13706	SWPS	3/18/2008	1/1/2008	1/31/2008	Nov-08	8.818	-184,850.00						
	Tampa Electric Company	13728	SWPS	4/30/2008	1/1/2009	1/31/2009	Nov-09	8.383	-1,040,200.00						
	Tampa Electric Company	13728	SWPS	5/22/2008	4/1/2008	10/31/2008	Oct-08	8.873	-292,485.00						
	Tampa Electric Company	13728	SWPS	5/22/2008	4/1/2009	10/31/2009	Aug-09	8.803	-388,535.00						282,485.00
	Tampa Electric Company	13728	SWPS	5/22/2008	4/1/2008	10/31/2008	Jul-08	8.738	-321,180.00						
	Tampa Electric Company	13728	SWPS	5/22/2008	4/1/2009	10/31/2009	May-09	8.528	-352,180.00						
	Tampa Electric Company	13728	SWPS	5/22/2008	4/1/2009	10/31/2009	Apr-09	8.518	-342,300.00						
	Tampa Electric Company	13728	SWPS	5/22/2008	4/1/2008	10/31/2008	Jun-08	8.821	-328,850.00						
	Tampa Electric Company	13728	SWPS	5/22/2008	4/1/2009	10/31/2009	Sep-09	8.833	-295,050.00						
	Tampa Electric Company	13737	SWPS	5/29/2008	8/1/2008	8/30/2008	Sep-08	8.384	-1,569,450.00						
									-5,319,888.00						
									-3,318,980.00						
									-30,891,488.00						
									178,440.00			11,803,460.00			285,050.00
									178,880.00			14,996,326.00		82,200.00	(87,834.00)
									6,388,890.00			14,955,326.00		82,200.00	(87,834.00)
									6,388,890.00			14,955,326.00		1,758,500.00	(8,544,533.00)
												34,308,780.00		1,758,500.00	(3,238,724.00)
															(8,281,280.00)
															0.00

OTC

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SOURCE: PBC

INTEGRITY BUSINESS FORMS, INC. (847) 898-3908 FAX (847) 898-4008

W/P 44-3

# BY COUNTERPARTY - OTC SWAPS

Report Date: 10/1/2008 8:06  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:  
 Deal Types: TEC-TE-OV-OTC Swaps

Short-Term 1-Oct-08 30-Sep-09  
 Long-Term 1-Oct-09 31-Oct-20

Company	Counter Pt	Deal #	DealType	Trade Date	Dr: Start	Del End	Volume	Unit	Price	M2M	F/I	Current Asset					
												Current Asset	Current Liability	L-T Asset	L-T Liability		
Tampa Electric Company		13648	SWPS	2/27/2008	3/1/2010	3/31/2010			8.835	-116,450.00							
Tampa Electric Company		13711	SWPS	5/8/2008	5/1/2010	5/31/2010			8.11	-174,000.00							(118,450.00)
										-292,450.00							(174,000.00)
										-292,450.00							(292,450.00)
										-292,450.00							(292,450.00)
Tampa Electric Company		13305	SWPS	1/3/2007	1/1/2009	1/31/2009			8.02	-207,500.00							
Tampa Electric Company		13837	SWPS	2/13/2008	2/1/2009	2/28/2009			8.055	-45,750.00				(207,800.00)			
Tampa Electric Company		13681	SWPS	3/29/2008	12/1/2009	12/31/2009			8.835	-78,500.00				(85,750.00)			
Tampa Electric Company		13738	SWPS	6/4/2008	4/1/2009	10/31/2009			8.27	-248,000.00							(76,500.00)
Tampa Electric Company		13739	SWPS	6/4/2008	4/1/2009	10/31/2009			8.19	-236,000.00							(248,000.00)
Tampa Electric Company		13739	SWPS	6/4/2008	4/1/2009	10/31/2009			8.075	-287,500.00				(236,000.00)			
Tampa Electric Company		13739	SWPS	6/4/2008	4/1/2009	10/31/2009			8.157	-259,300.00				(287,500.00)			
Tampa Electric Company		13739	SWPS	6/4/2008	4/1/2009	10/31/2009			7.845	-280,500.00				(259,300.00)			
Tampa Electric Company		13738	SWPS	6/4/2008	4/1/2009	10/31/2009			7.775	-287,500.00				(280,500.00)			
Tampa Electric Company		13739	SWPS	6/4/2008	4/1/2009	10/31/2009			7.828	-292,200.00				(287,500.00)			
Tampa Electric Company		13740	SWPS	6/4/2008	11/1/2009	3/31/2010			8.035	-252,500.00							(292,200.00)
Tampa Electric Company		13740	SWPS	6/4/2008	11/1/2009	3/31/2010			8.15	-231,000.00							(252,500.00)
Tampa Electric Company		13740	SWPS	6/4/2008	11/1/2009	3/31/2010			8.16	-230,000.00							(231,000.00)
Tampa Electric Company		13740	SWPS	6/4/2008	11/1/2009	3/31/2010			8.56	-290,000.00							(230,000.00)
Tampa Electric Company		13740	SWPS	6/4/2008	11/1/2009	3/31/2010			8.835	-252,500.00							(290,000.00)
Tampa Electric Company		13852	SWPS	8/28/2008	8/1/2010	8/31/2010			8.35	-44,000.00							(252,500.00)
										-3,873,788.00							(44,000.00)
										-3,873,788.00				(1,844,280.00)			(1,827,800.00)
										-3,873,788.00				(1,844,280.00)			(1,827,800.00)
Tampa Electric Company		13522	SWPS	8/27/2007	1/1/2008	11/30/2008			7.438	-165,500.00							
Tampa Electric Company		13580	SWPS	8/11/2007	7/1/2009	7/31/2009			8.075	13,750.00							
Tampa Electric Company		13579	SWPS	11/12/2007	11/1/2009	11/30/2009			8.56	-1,500.00							
Tampa Electric Company		13586	SWPS	11/29/2007	8/1/2009	8/30/2009			7.945	500							(1,500.00)
Tampa Electric Company		13596	SWPS	12/14/2007	12/1/2009	12/31/2009			8.935	9,250.00							
Tampa Electric Company		13678	SWPS	3/20/2008	4/1/2009	10/31/2009			8.27	5,800.00							9,250.00
Tampa Electric Company		13678	SWPS	3/20/2008	4/1/2009	10/31/2009			8.075	-4,250.00							5,800.00
Tampa Electric Company		13679	SWPS	3/20/2008	4/1/2009	10/31/2009			8.19	1,500.00							(4,250.00)
Tampa Electric Company		13678	SWPS	3/20/2008	4/1/2009	10/31/2009			8.159	-150							1,500.00
Tampa Electric Company		13678	SWPS	3/20/2008	4/1/2009	10/31/2009			7.945	-10,750.00							(10,750.00)
Tampa Electric Company		13678	SWPS	3/20/2008	4/1/2009	10/31/2009			7.775	-19,250.00							(19,250.00)
Tampa Electric Company		13678	SWPS	3/28/2008	1/1/2009	1/31/2009			7.883	-16,800.00							(16,800.00)
Tampa Electric Company		13853	SWPS	8/28/2008	8/1/2010	8/31/2010			8.08	-407,250.00							(16,800.00)
Tampa Electric Company		13855	SWPS	8/28/2008	5/1/2009	5/31/2009			7.883	67,200.00							(407,250.00)
										-888,850.00							(67,200.00)
										-888,850.00				(823,788.00)			(14,750.00)
										-888,850.00				(823,788.00)			(14,750.00)
Tampa Electric Company		13498	SWPS	5/1/2007	5/1/2009	5/31/2009			8.19	-19,800.00							
Tampa Electric Company		13557	SWPS	8/11/2007	8/1/2009	8/30/2009			7.828	10,250.00							
Tampa Electric Company		13686	SWPS	4/28/2008	3/1/2009	3/31/2009			7.828	-400,000.00							(19,800.00)
Tampa Electric Company		13783	SWPS	7/24/2008	1/1/2009	1/31/2009			7.828	-418,000.00							(10,250.00)
Tampa Electric Company		13785	SWPS	7/24/2008	2/1/2009	2/28/2009			7.883	-413,000.00							(400,000.00)
Tampa Electric Company		13848	SWPS	8/28/2008	3/1/2009	3/31/2009			7.883	-404,000.00							(418,000.00)
Tampa Electric Company		13848	SWPS	8/28/2008	4/1/2009	10/31/2009			8.027	-181,250.00							(404,000.00)
Tampa Electric Company		13848	SWPS	8/28/2008	4/1/2009	10/31/2009			8.075	-230,000.00							(181,250.00)
Tampa Electric Company		13848	SWPS	8/28/2008	4/1/2009	10/31/2009			8.19	-201,250.00							(230,000.00)
Tampa Electric Company		13848	SWPS	8/28/2008	4/1/2009	10/31/2009			8.157	-209,500.00							(201,250.00)
Tampa Electric Company		13848	SWPS	8/28/2008	4/1/2009	10/31/2009			7.845	-282,500.00							(209,500.00)
Tampa Electric Company		13848	SWPS	8/28/2008	4/1/2009	10/31/2009			7.775	-305,000.00							(282,500.00)
Tampa Electric Company		13848	SWPS	8/28/2008	4/1/2009	10/31/2009			7.828	-291,750.00							(305,000.00)
Tampa Electric Company		13888	SWPS	9/30/2008	9/1/2010	9/30/2010			8.38	-29,750.00							(291,750.00)
										-3,388,850.00							(29,750.00)
										-3,388,850.00				(10,250.00)			(211,800.00)
										-3,388,850.00				(10,250.00)			(211,800.00)
Tampa Electric Company		13282	SWPS	11/30/2008	12/1/2008	12/31/2008			7.788	-278,480.00							
Tampa Electric Company		13409	SWPS	5/1/2007	5/1/2009	5/31/2009			7.828	-19,800.00							(278,480.00)
Tampa Electric Company		13411	SWPS	5/1/2007	11/1/2008	11/30/2008			7.438	-247,800.00							(19,800.00)
Tampa Electric Company		13484	SWPS	6/28/2007	1/1/2009	1/31/2009			8.02	-214,500.00							(247,800.00)
Tampa Electric Company		13543	SWPS	9/4/2007	9/1/2008	9/30/2008			8.19	48,000.00							(214,500.00)
Tampa Electric Company		13552	SWPS	9/8/2007	8/1/2009	8/31/2009			8.157	54,250.00							48,000.00
Tampa Electric Company		13595	SWPS	9/11/2007	4/1/2009	4/30/2009			7.775	1,250.00							54,250.00
Tampa Electric Company		13632	SWPS	2/12/2008	11/1/2008	11/30/2008			7.438	-240,300.00							(1,250.00)
Tampa Electric Company		13899	SWPS	4/28/2008	4/1/2009	4/30/2009			7.775	-333,000.00							(240,300.00)
Tampa Electric Company		13705	SWPS	4/28/2008	2/1/2009	2/28/2009			8.055	-783,000.00							(333,000.00)

Mark to Market Position Report

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG OCTOBER 2008 THRU 2021

BY COUNTERPARTY - OTC SWAPS

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Report Date: 10/1/2008 8:08  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By: Deal Types: TEC-TE-DV-OTC Swaps

Short-Term 1-Oct-08 30-Sep-09  
 Long-Term 1-Oct-09 31-Oct-20

Company	Counter Pt	Deal #	Deal Type	Trade Date	Dr: Start	Del End	Volume	Unit	Price	Mkt Price	M2M	FA	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company		13741	SWPS	8/9/2008	12/1/2008	12/31/2008			7.788		-2,532,855.00					
Tampa Electric Company		13782	SWPS	7/24/2008	1/1/2009	1/31/2009			8.02		-528,000.00			(2,532,855.00)		
Tampa Electric Company		13786	SWPS	7/24/2008	11/1/2008	3/31/2010			8.935		-171,750.00			(528,000.00)		
Tampa Electric Company		13786	SWPS	7/24/2008	11/1/2009	3/31/2010			8.935		-171,750.00					(171,750.00)
Tampa Electric Company		13786	SWPS	7/24/2008	11/1/2009	3/31/2010			8.15		-139,500.00					(171,750.00)
Tampa Electric Company		13786	SWPS	7/24/2008	11/1/2008	3/31/2010			8.18		-138,000.00					(139,500.00)
Tampa Electric Company		13786	SWPS	7/24/2008	11/1/2008	3/31/2010			8.58		-228,000.00					(138,000.00)
Tampa Electric Company		13870	SWPS	9/30/2008	12/1/2008	12/31/2009			8.935		83,750.00					(228,000.00)
											-5,991,968.00		103,800.00	(8,162,718.00)		(83,750.00)
											-5,991,968.00		103,800.00	(8,162,718.00)		(842,760.00)
Tampa Electric Company		13262	SWPS	10/11/2008	10/1/2008	10/31/2008			7.472		-117,800.00			(117,800.00)		
Tampa Electric Company		13967	SWPS	10/11/2007	3/1/2008	3/31/2008			7.93		-78,000.00			(78,000.00)		
Tampa Electric Company		13918	SWPS	1/23/2008	2/1/2008	2/28/2008			8.055		-158,000.00			(158,000.00)		
Tampa Electric Company		13629	SWPS	2/11/2008	2/1/2010	2/28/2010			8.15		-31,500.00					(31,500.00)
Tampa Electric Company		13724	SWPS	5/18/2008	5/1/2008	5/31/2008			7.828		-382,800.00			(382,800.00)		
Tampa Electric Company		13759	SWPS	6/28/2008	3/1/2009	3/31/2009			7.93		-1,719,000.00			(1,719,000.00)		
Tampa Electric Company		13787	SWPS	7/7/2008	4/1/2008	4/30/2008			7.775		-570,750.00			(570,750.00)		
Tampa Electric Company		13771	SWPS	7/8/2008	11/1/2008	11/30/2008			7.438		-2,570,400.00			(2,570,400.00)		
Tampa Electric Company		13845	SWPS	8/25/2008	12/1/2008	12/31/2008			7.786		-88,200.00			(88,200.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	4/1/2008	4/30/2008			7.775		-27,500.00			(27,500.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	10/1/2008	10/31/2008			8.27		-42,000.00					(42,000.00)
Tampa Electric Company		13861	SWPS	8/4/2008	8/1/2008	8/30/2008			8.19		-20,000.00			(20,000.00)		
											-5,774,760.00			(8,701,280.00)		(73,600.00)
											-5,774,760.00			(8,701,280.00)		(73,600.00)
Tampa Electric Company		13541	SWPS	8/4/2007	1/1/2008	1/31/2008			8.02		-134,250.00			(134,250.00)		
Tampa Electric Company		13553	SWPS	8/9/2007	8/1/2008	8/30/2008			8.19		100,000.00		100,000.00			
Tampa Electric Company		13601	SWPS	10/11/2007	10/1/2008	10/31/2008			8.27		58,000.00				58,000.00	
Tampa Electric Company		13622	SWPS	12/27/2007	1/1/2008	1/31/2008			8.02		-107,100.00			(107,100.00)		
Tampa Electric Company		13695	SWPS	4/1/2008	10/1/2008	10/31/2008			8.27		-141,000.00					
Tampa Electric Company		13747	SWPS	6/12/2008	10/1/2008	10/31/2008			7.472		-4,088,000.00			(4,088,000.00)		(141,000.00)
Tampa Electric Company		13778	SWPS	7/17/2008	1/1/2008	3/31/2008			7.93		-774,000.00			(774,000.00)		
Tampa Electric Company		13778	SWPS	7/17/2008	11/1/2008	3/31/2009			8.055		-749,000.00			(749,000.00)		
Tampa Electric Company		13778	SWPS	7/17/2008	1/1/2008	3/31/2008			8.02		-758,000.00			(758,000.00)		
Tampa Electric Company		13778	SWPS	7/17/2008	11/1/2008	3/31/2009			7.438		-872,400.00			(872,400.00)		
Tampa Electric Company		13778	SWPS	7/17/2008	11/1/2008	3/31/2009			7.786		-802,400.00			(802,400.00)		
Tampa Electric Company		13788	SWPS	8/4/2008	4/1/2008	4/30/2008			7.775		-248,750.00			(248,750.00)		
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			8.935		-47,500.00					
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			8.58		-70,000.00					(87,500.00)
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			8.27		-70,000.00					(70,000.00)
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			6.157		-70,300.00			(70,300.00)		
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			7.945		-72,500.00			(72,500.00)		
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			8.02		-58,000.00			(58,000.00)		
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			8.055		-95,500.00			(95,500.00)		
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			7.93		-83,000.00			(83,000.00)		
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			7.775		-80,500.00			(80,500.00)		
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			7.828		-74,200.00			(74,200.00)		
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			8.075		-70,500.00			(70,500.00)		
Tampa Electric Company		13830	SWPS	8/22/2008	1/1/2009	12/31/2009			8.19		-70,000.00			(70,000.00)		
Tampa Electric Company		13855	SWPS	8/4/2008	12/1/2008	12/31/2008			7.775		-29,200.00			(29,200.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			8.935		-13,250.00					(13,250.00)
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			8.19		-11,800.00			(11,000.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			8.055		-9,250.00			(9,250.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			7.828		-10,800.00			(10,800.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			7.93		-14,800.00			(14,800.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			8.02		-13,500.00			(13,500.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			8.055		-18,750.00			(18,750.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			7.775		-11,750.00			(11,750.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			7.945		-10,750.00			(10,750.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			8.157		-8,880.00			(8,880.00)		
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			8.27		-11,500.00					(11,500.00)
Tampa Electric Company		13858	SWPS	8/4/2008	1/1/2009	12/31/2009			8.58		-15,000.00					(15,000.00)
											-8,822,100.00		100,000.00	(9,389,860.00)	58,000.00	(388,280.00)
											-8,822,100.00		100,000.00	(9,389,860.00)	58,000.00	(388,280.00)
Tampa Electric Company		13404	SWPS	4/18/2007	4/1/2008	4/30/2008			7.775		-1,500.00			(1,500.00)		
Tampa Electric Company		13718	SWPS	5/8/2008	10/1/2008	10/31/2008			7.472		-208,800.00			(208,800.00)		
Tampa Electric Company		13734	SWPS	5/29/2008	1/1/2009	11/30/2009			7.438		-477,700.00			(477,700.00)		
Tampa Electric Company		13759	SWPS	6/26/2008	3/1/2009	3/31/2009			7.93		-573,000.00			(573,000.00)		
											-1,282,100.00			(1,282,100.00)		
											-1,282,100.00			(1,282,100.00)		

BY COUNTERPARTY - OTC SWAPS

3

Report Date: 10/1/2008 8:06  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:

Short-Term 1-Oct-08 30-Sep-09  
 Long-Term 1-Oct-09 31-Oct-20

Deal Types: TEC-TE-OV-OTC Swaps

Company	Counter Pt	Deal #	DealType	Trade Date	De: Start	Del End	Volume Unit	Price	Mid Price	M2M	FA	Current Asset	Current Liability	L-T Asset	L-T Liability	
Tampa Electric Company		13366	SWPS	3/15/2007	3/1/2008	3/31/2009		7.93		-213,400.00		\$	\$	(213,400.00)	\$	
Tampa Electric Company		13713	SWPS	5/9/2008	5/1/2010	5/31/2010		8.11		-172,500.00		\$	-	-	\$	(172,500.00)
										-348,900.00		\$	-	-	\$	(172,808.00)
										-388,900.00		\$	-	-	\$	(172,880.00)
Tampa Electric Company		13584	SWPS	12/12/2007	12/1/2008	12/31/2009		8.935		31,000.00		\$	-	\$	31,000.00	
Tampa Electric Company		13601	SWPS	12/27/2007	7/1/2009	7/31/2009		8.076		27,300.00		\$	27,300.00	\$	-	
										68,300.00		\$	27,300.00	\$	-	31,004.00
										58,300.00		\$	27,300.00	\$	-	31,000.00
Tampa Electric Company		13270	SWPS	10/30/2008	11/1/2008	11/30/2008		7.438		-130,400.00		\$	(130,400.00)	\$	-	
Tampa Electric Company		13546	SWPS	9/4/2007	12/1/2008	12/31/2008		7.788		-284,200.00		\$	(284,200.00)	\$	-	
Tampa Electric Company		13583	SWPS	10/11/2007	10/1/2008	10/31/2008		7.472		-44,800.00		\$	(44,800.00)	\$	-	
Tampa Electric Company		13564	SWPS	10/11/2007	3/1/2009	3/31/2009		7.93		-74,000.00		\$	(74,000.00)	\$	-	
Tampa Electric Company		13590	SWPS	12/27/2007	10/1/2008	10/31/2008		7.472		-27,000.00		\$	(27,000.00)	\$	-	
Tampa Electric Company		13805	SWPS	1/4/2009	1/1/2010	1/31/2010		8.16		73,500.00		\$	-	\$	73,500.00	
Tampa Electric Company		13622	SWPS	2/1/2008	12/1/2008	12/31/2008		7.788		-238,000.00		\$	(238,000.00)	\$	-	
Tampa Electric Company		13640	SWPS	2/18/2008	4/1/2009	4/30/2009		7.775		-32,750.00		\$	(32,750.00)	\$	-	
Tampa Electric Company		13653	SWPS	2/28/2008	3/1/2009	3/31/2009		7.93		-688,100.00		\$	(688,100.00)	\$	-	
Tampa Electric Company		13670	SWPS	3/18/2008	10/1/2008	10/31/2008		7.472		-204,300.00		\$	(204,300.00)	\$	-	
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2009	10/31/2009		8.27		-33,000.00		\$	-	\$	-	(33,000.00)
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2009	10/31/2009		8.19		-41,000.00		\$	(41,000.00)	\$	-	
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2009	10/31/2009		8.075		-52,500.00		\$	(52,500.00)	\$	-	
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2009	10/31/2009		7.828		-77,200.00		\$	(77,200.00)	\$	-	
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2009	10/31/2009		7.775		-82,500.00		\$	(82,500.00)	\$	-	
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2009	10/31/2009		7.945		-85,500.00		\$	(85,500.00)	\$	-	
Tampa Electric Company		13671	SWPS	3/18/2008	4/1/2009	10/31/2009		8.157		-44,300.00		\$	(44,300.00)	\$	-	
Tampa Electric Company		13675	SWPS	3/20/2008	2/1/2009	2/28/2009		8.055		-288,750.00		\$	(288,750.00)	\$	-	
Tampa Electric Company		13742	SWPS	6/9/2008	6/1/2010	6/30/2010		8.185		-549,500.00		\$	-	\$	(549,500.00)	
Tampa Electric Company		13745	SWPS	6/1/2008	6/1/2009	6/30/2009		7.945		-1,050,000.00		\$	(1,050,000.00)	\$	-	
Tampa Electric Company		13748	SWPS	6/1/2008	7/1/2009	7/31/2009		8.075		-1,041,250.00		\$	(1,041,250.00)	\$	-	
Tampa Electric Company		13770	SWPS	7/8/2008	10/1/2008	10/31/2008		7.472		-527,800.00		\$	(527,800.00)	\$	-	
Tampa Electric Company		13787	SWPS	7/24/2008	7/1/2010	7/31/2010		8.28		-88,580.00		\$	-	\$	(88,580.00)	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		8.935		-33,250.00		\$	-	\$	(33,250.00)	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		8.19		-35,000.00		\$	(35,000.00)	\$	-	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		8.56		-34,500.00		\$	-	\$	(34,500.00)	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		8.27		-35,000.00		\$	-	\$	(35,000.00)	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		8.157		-33,150.00		\$	-	\$	(33,150.00)	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		7.845		-36,750.00		\$	-	\$	(36,750.00)	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		8.02		-54,000.00		\$	-	\$	(54,000.00)	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		8.055		-53,250.00		\$	-	\$	(53,250.00)	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		7.93		-51,000.00		\$	-	\$	(51,000.00)	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		7.775		-41,250.00		\$	-	\$	(41,250.00)	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		7.828		-38,100.00		\$	-	\$	(38,100.00)	
Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009		8.075		-35,750.00		\$	-	\$	(35,750.00)	
Tampa Electric Company		13842	SWPS	8/25/2008	8/1/2010	8/31/2010		8.35		-18,000.00		\$	-	\$	(18,000.00)	
										-5,870,890.00		\$	-	\$	(5,870,890.00)	
										-5,970,890.00		\$	-	\$	(5,970,890.00)	
												\$	(5,264,890.00)	\$	73,500.00	(789,760.00)
												\$	(5,264,890.00)	\$	73,500.00	(789,760.00)
Tampa Electric Company		13422	SWPS	6/1/2007	4/1/2009	4/30/2009		7.775		-18,000.00		\$	(18,000.00)	\$	-	
Tampa Electric Company		13477	SWPS	7/2/2007	7/1/2009	7/31/2009		8.075		37,500.00		\$	37,500.00	\$	-	
Tampa Electric Company		13551	SWPS	9/8/2007	8/1/2009	8/31/2009		8.157		108,500.00		\$	108,500.00	\$	-	
Tampa Electric Company		13638	SWPS	2/13/2008	5/1/2009	5/31/2009		7.828		-20,100.00		\$	-	\$	(20,100.00)	
Tampa Electric Company		13638	SWPS	2/18/2008	10/1/2008	10/31/2008		7.472		-87,400.00		\$	-	\$	(87,400.00)	
Tampa Electric Company		13659	SWPS	3/17/2008	10/1/2008	10/31/2008		7.472		-513,800.00		\$	-	\$	(513,800.00)	
Tampa Electric Company		13659	SWPS	3/18/2008	10/1/2008	10/31/2008		7.472		-204,300.00		\$	-	\$	(204,300.00)	
Tampa Electric Company		13682	SWPS	4/22/2008	3/1/2009	3/31/2009		7.83		-547,500.00		\$	-	\$	(547,500.00)	
Tampa Electric Company		13720	SWPS	5/12/2008	10/1/2008	10/31/2008		7.472		-823,800.00		\$	-	\$	(823,800.00)	
Tampa Electric Company		13723	SWPS	5/18/2008	10/1/2008	10/31/2008		7.472		-398,300.00		\$	-	\$	(398,300.00)	
Tampa Electric Company		13725	SWPS	5/18/2008	5/1/2009	5/31/2009		7.828		-235,200.00		\$	-	\$	(235,200.00)	
Tampa Electric Company		13727	SWPS	5/22/2008	11/1/2009	11/30/2009		8.56		-268,000.00		\$	-	\$	(268,000.00)	
Tampa Electric Company		13733	SWPS	8/28/2008	11/1/2009	11/30/2009		8.56		-255,000.00		\$	-	\$	(255,000.00)	
Tampa Electric Company		13780	SWPS	9/29/2008	12/1/2009	12/31/2009		8.935		-512,250.00		\$	-	\$	(512,250.00)	
Tampa Electric Company		13783	SWPS	7/7/2008	1/1/2009	1/31/2009		8.02		-2,131,500.00		\$	(2,131,500.00)	\$	-	
Tampa Electric Company		13782	SWPS	8/21/2008	5/1/2009	5/31/2009		7.828		-277,780.00		\$	-	\$	(277,780.00)	
Tampa Electric Company		13844	SWPS	8/25/2008	8/1/2010	8/31/2010		8.35		-32,000.00		\$	-	\$	(32,000.00)	
										-4,178,818.00		\$	148,000.00	\$	(5,267,298.00)	
										-4,178,818.00		\$	148,000.00	\$	(5,267,298.00)	

CONFIDENTIAL

Mark to Market Position Report

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG OCTOBER 2008 THRU 2010

BY COUNTERPARTY - OTC SWAPS

4

Report Date: 10/1/2009 8:06  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By: Deal Types: TEC-TE-DV-OTC Swaps

Short-Term 1-Oct-08 30-Sep-09  
 Long-Term 1-Oct-08 31-Oct-20

Grouping	Company	Contract Pt	Deal #	Deal Type	Trade Date	Del Start	Del End	Volume	Unit	Price	Mkt Price	M2M	FA	Current Asset	Current Liability	L-T Asset	L-T Liability
	Tampa Electric Company		13624	SWPS	2/1/2008	11/1/2008	11/30/2008			7.438		-151,050.00			-(151,050.00)		
	Tampa Electric Company		13626	SWPS	2/1/2008	2/1/2010	2/28/2010			8.15		-31,500.00					(31,500.00)
	Tampa Electric Company		13674	SWPS	3/23/2008	2/1/2008	2/28/2008			8.055		-288,500.00			(288,500.00)		
	Tampa Electric Company		13677	SWPS	3/23/2008	11/1/2008	3/31/2009			7.93		-88,500.00			(88,500.00)		
	Tampa Electric Company		13677	SWPS	3/23/2008	11/1/2008	3/31/2009			7.438		-113,100.00			(113,100.00)		
	Tampa Electric Company		13677	SWPS	3/23/2008	11/1/2008	3/31/2009			7.788		-85,800.00			(85,800.00)		
	Tampa Electric Company		13677	SWPS	3/23/2008	11/1/2008	3/31/2009			8.02		-84,000.00			(84,000.00)		
	Tampa Electric Company		13680	SWPS	3/23/2008	11/1/2008	3/31/2009			8.055		-82,250.00			(82,250.00)		
	Tampa Electric Company		13687	SWPS	3/23/2008	10/1/2008	10/31/2008			7.472		-382,700.00			(382,700.00)		
	Tampa Electric Company		13701	SWPS	4/28/2008	3/1/2008	3/31/2008			7.93		-199,750.00			(199,750.00)		
	Tampa Electric Company		13772	SWPS	4/28/2008	1/1/2008	1/31/2009			8.02		-402,000.00			(402,000.00)		
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008			8.27		-312,500.00					(312,500.00)
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008			7.945		-345,000.00					(345,000.00)
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008			8.075		-332,000.00					(332,000.00)
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008			8.157		-323,800.00					(323,800.00)
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008			8.19		-320,500.00					(320,500.00)
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008			7.828		-358,700.00					(358,700.00)
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008			7.775		-382,000.00					(382,000.00)
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2008	10/31/2008			8.02		-408,000.00					(408,000.00)
	Tampa Electric Company		13778	SWPS	7/10/2008	2/1/2008	2/28/2008			9.055		-389,200.00					(389,200.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			8.835		-1,500.00					(1,500.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			8.19		-38,750.00					(38,750.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			8.56		-20,250.00					(20,250.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			8.27		-34,750.00					(34,750.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			8.157		-40,400.00					(40,400.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			7.945		-51,000.00					(51,000.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			8.02		-47,250.00					(47,250.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			8.055		-45,500.00					(45,500.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			7.93		-51,750.00					(51,750.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			7.775		-59,500.00					(59,500.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			7.828		-59,850.00					(59,850.00)
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2008	12/31/2008			8.075		-44,500.00					(44,500.00)
	Tampa Electric Company		13857	SWPS	8/4/2008	2/1/2008	2/28/2008			8.055		-50,250.00					(50,250.00)
											-5,898,800.00			-(5,898,800.00)			(400,800.00)
											-5,898,800.00			-(5,898,800.00)			(400,800.00)
	Tampa Electric Company		13401	SWPS	4/18/2007	10/1/2008	10/31/2008			7.472		-124,200.00			(124,200.00)		
	Tampa Electric Company		13417	SWPS	9/1/2007	12/1/2008	12/31/2008			7.788		-473,000.00			(473,000.00)		
	Tampa Electric Company		13506	SWPS	8/23/2007	2/1/2008	2/28/2008			8.055		-103,500.00			(103,500.00)		
	Tampa Electric Company		13548	SWPS	9/8/2007	3/1/2008	3/31/2008			7.93		-178,000.00			(178,000.00)		
	Tampa Electric Company		13550	SWPS	8/8/2007	5/1/2008	5/31/2008			7.828		14,500.00		14,500.00			
	Tampa Electric Company		13565	SWPS	10/11/2007	4/1/2008	4/30/2008			7.775		-6,500.00			(6,500.00)		
	Tampa Electric Company		13565	SWPS	11/20/2007	8/1/2008	8/30/2008			7.945		4,500.00		4,500.00			
	Tampa Electric Company		13625	SWPS	2/1/2008	11/1/2008	11/30/2008			7.438		-101,200.00			(101,200.00)		
											-884,400.00		18,000.00	-(866,400.00)			
											-866,400.00		18,000.00	-(848,400.00)			
	Tampa Electric Company		13410	SWPS	3/10/2007	11/1/2008	11/30/2008			7.438		-248,550.00			(248,550.00)		
	Tampa Electric Company		13623	SWPS	8/1/2007	8/1/2008	8/30/2008			7.945		-48,500.00			(48,500.00)		
	Tampa Electric Company		13538	SWPS	8/27/2007	10/1/2008	10/31/2008			7.472		-50,750.00			(50,750.00)		
	Tampa Electric Company		13538	SWPS	9/4/2007	1/1/2008	12/31/2008			7.788		40,750.00		40,750.00			
	Tampa Electric Company		13538	SWPS	9/4/2007	1/1/2008	12/31/2008			7.438		-46,750.00			(46,750.00)		
	Tampa Electric Company		13538	SWPS	9/4/2007	1/1/2008	12/31/2008			7.472		-38,250.00			(38,250.00)		
	Tampa Electric Company		13651	SWPS	2/28/2008	12/1/2008	12/31/2008			7.788		-718,100.00			(718,100.00)		
	Tampa Electric Company		13687	SWPS	3/18/2008	1/1/2008	1/31/2008			8.02		-117,000.00			(117,000.00)		
	Tampa Electric Company		13688	SWPS	3/18/2008	9/1/2008	9/30/2008			8.19		-27,500.00			(27,500.00)		
	Tampa Electric Company		13709	SWPS	5/8/2008	4/1/2008	4/30/2008			7.775		-119,000.00			(119,000.00)		
	Tampa Electric Company		13710	SWPS	5/8/2008	3/1/2010	3/31/2010			8.935		-89,750.00			(89,750.00)		
	Tampa Electric Company		13765	SWPS	7/7/2008	7/1/2010	7/31/2010			8.28		-805,000.00			(805,000.00)		
	Tampa Electric Company		13864	SWPS	8/4/2008	12/1/2008	12/31/2008			8.935		-24,000.00			(24,000.00)		
											-2,288,400.00		40,788.00	-(2,247,612.00)			(98,750.00)
											-2,288,400.00		40,788.00	-(2,247,612.00)			(916,788.00)
	Tampa Electric Company		13304	SWPS	1/2/2007	10/1/2008	10/31/2008			7.472		-29,800.00			(29,800.00)		
	Tampa Electric Company		13403	SWPS	4/19/2007	4/1/2008	4/30/2008			7.775		-1,500.00			(1,500.00)		
	Tampa Electric Company		13575	SWPS	11/7/2007	11/1/2008	11/30/2008			8.96		12,000.00			12,000.00		
	Tampa Electric Company		13800	SWPS	12/27/2007	10/1/2008	10/31/2008			7.472		-27,000.00			(27,000.00)		
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2008	12/31/2008			8.935		-70,500.00			(70,500.00)		
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2008	12/31/2008			8.02		-101,000.00			(101,000.00)		
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2008	12/31/2008			8.055		-100,000.00			(100,000.00)		
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2008	12/31/2008			7.93		-98,000.00			(98,000.00)		
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2008	12/31/2008			7.775		-85,000.00			(85,000.00)		
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2008	12/31/2008			8.19		-73,100.00			(73,100.00)		

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Mark to Market Position Report

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG OCTOBER 2008 THRU 2020

BY COUNTERPARTY - OTC SWAPS

5

Report Date: 10/1/2008 8:05  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:  
 Deal Types: TEC-TE-DV-OTC Swaps

Short-Term 1-Oct-08 30-Sep-08  
 Long-Term 1-Oct-09 31-Oct-20

Grouping	Company	Counter Pt	Deal #	DealType	Trade Date	Del Start	Del End	Volume Unit	Price	Mkt Price	M2M	PA	Current Asset	Current Liability	L-T Asset	L-T Liability
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2008	12/31/2009		8.157		-73,800.00		\$	(73,800.00)	\$	
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2008	12/31/2009		8.075		-74,800.00		\$	(74,800.00)	\$	
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2008	12/31/2009		7.828		-78,000.00		\$	(78,000.00)	\$	
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2008	12/31/2009		7.945		-78,800.00		\$	(78,800.00)	\$	
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2008	12/31/2009		8.27		-73,300.00		\$		\$	(73,300.00)
	Tampa Electric Company		13784	SWPS	8/22/2008	1/1/2008	12/31/2009		8.58		-73,500.00		\$		\$	(73,500.00)
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		8.935		-34,750.00		\$		\$	(34,750.00)
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		8.055		-47,500.00		\$	(47,500.00)	\$	
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		7.93		-48,450.00		\$	(48,450.00)	\$	
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		7.775		-40,800.00		\$	(40,800.00)	\$	
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		7.828		-38,100.00		\$	(38,100.00)	\$	
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		7.945		-38,900.00		\$	(38,900.00)	\$	
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		8.075		-35,950.00		\$	(35,950.00)	\$	
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		8.157		-35,900.00		\$	(35,900.00)	\$	
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		8.19		-35,550.00		\$	(35,550.00)	\$	
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		8.27		-35,800.00		\$	(35,800.00)	\$	
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		8.02		-48,000.00		\$	(48,000.00)	\$	
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2008	12/31/2009		8.58		-38,000.00		\$		\$	(38,000.00)
											-1,488,700.00		\$	(1,184,000.00)	\$	12,000.00
											-1,488,700.00		\$	(1,184,000.00)	\$	12,000.00
	Tampa Electric Company		13777	SWPS	7/16/2008	2/1/2009	2/28/2009		8.055		-1,255,500.00		\$	(1,255,500.00)	\$	
	Tampa Electric Company		13888	SWPS	8/30/2008	4/1/2010	4/30/2010		8.17		-14,250.00		\$		\$	(14,250.00)
	Tampa Electric Company		13888	SWPS	8/30/2008	8/1/2009	8/31/2009		8.157		-20,800.00		\$	(20,800.00)	\$	
											-1,290,380.00		\$	(1,278,100.00)	\$	(14,280.00)
											-1,290,380.00		\$	(1,278,100.00)	\$	(14,280.00)
	Tampa Electric Company		13521	SWPS	8/27/2007	8/1/2009	8/31/2009		8.157		24,850.00		\$	24,850.00	\$	
											24,860.00		\$	24,860.00	\$	
											24,850.00		\$	24,850.00	\$	
	Tampa Electric Company		13615	SWPS	1/22/2008	2/1/2009	2/28/2009		8.055		-171,000.00		\$		\$	
	Tampa Electric Company		13688	SWPS	4/1/2008	4/1/2010	4/30/2010		8.17		-82,500.00		\$	(171,000.00)	\$	
	Tampa Electric Company		13728	SWPS	5/22/2008	11/1/2009	11/30/2009		8.58		-288,000.00		\$		\$	(82,500.00)
	Tampa Electric Company		13732	SWPS	5/29/2008	5/1/2010	5/31/2010		8.11		-173,000.00		\$		\$	(288,000.00)
	Tampa Electric Company		13847	SWPS	8/25/2008	12/1/2008	12/31/2008		7.788		-238,000.00		\$		\$	(173,000.00)
	Tampa Electric Company		13854	SWPS	8/4/2008	4/1/2009	10/31/2009		8.27		-21,300.00		\$	(238,000.00)	\$	
	Tampa Electric Company		13854	SWPS	8/4/2008	4/1/2009	10/31/2009		8.157		-20,800.00		\$		\$	(21,300.00)
	Tampa Electric Company		13854	SWPS	8/4/2008	4/1/2009	10/31/2009		8.19		-20,300.00		\$	(20,800.00)	\$	
	Tampa Electric Company		13854	SWPS	8/4/2008	4/1/2009	10/31/2009		7.828		-24,500.00		\$	(20,300.00)	\$	
	Tampa Electric Company		13854	SWPS	8/4/2008	4/1/2009	10/31/2009		7.775		-27,800.00		\$	(24,500.00)	\$	
	Tampa Electric Company		13854	SWPS	8/4/2008	4/1/2009	10/31/2009		7.945		-22,800.00		\$	(27,800.00)	\$	
	Tampa Electric Company		13860	SWPS	8/4/2008	12/1/2009	12/31/2009		8.075		-20,800.00		\$	(22,800.00)	\$	
	Tampa Electric Company		13862	SWPS	8/4/2008	8/1/2009	8/30/2009		8.935		-26,000.00		\$	(20,800.00)	\$	
											-19,500.00		\$	(19,500.00)	\$	
											-1,137,100.00		\$	(886,300.00)	\$	(28,000.00)
											-1,137,100.00		\$	(886,300.00)	\$	(871,800.00)
	Tampa Electric Company		13707	SWPS	4/30/2008	5/1/2009	5/31/2009		7.828		-820,200.00		\$	(820,200.00)	\$	
	Tampa Electric Company		13744	SWPS	8/11/2008	12/1/2008	12/31/2008		7.788		-278,100.00		\$		\$	
											-898,300.00		\$	(898,300.00)	\$	
											-898,300.00		\$	(898,300.00)	\$	
	Tampa Electric Company		13358	SWPS	1/28/2007	4/1/2008	10/31/2008		7.472		-5,800.00		\$		\$	
	Tampa Electric Company		13383	SWPS	2/1/2007	2/1/2009	2/28/2009		8.055		-188,100.00		\$	(5,800.00)	\$	
	Tampa Electric Company		13554	SWPS	8/11/2007	2/1/2009	2/28/2009		8.055		-83,500.00		\$	(188,100.00)	\$	
	Tampa Electric Company		13689	SWPS	10/11/2007	10/1/2009	10/31/2009		8.27		28,000.00		\$	(83,500.00)	\$	
	Tampa Electric Company		13872	SWPS	3/18/2008	1/1/2009	1/31/2009		8.02		-344,250.00		\$		\$	28,000.00
	Tampa Electric Company		13705	SWPS	4/30/2008	11/1/2009	11/30/2009		7.438		-1,383,950.00		\$		\$	
	Tampa Electric Company		13728	SWPS	5/22/2008	4/1/2009	10/31/2009		8.27		-382,150.00		\$		\$	
	Tampa Electric Company		13728	SWPS	5/22/2008	4/1/2009	10/31/2009		8.19		-381,500.00		\$		\$	
	Tampa Electric Company		13728	SWPS	5/22/2008	4/1/2009	10/31/2009		8.157		-408,885.00		\$	(381,500.00)	\$	
	Tampa Electric Company		13728	SWPS	5/22/2008	4/1/2009	10/31/2009		8.075		-422,375.00		\$	(408,885.00)	\$	
	Tampa Electric Company		13728	SWPS	5/22/2008	4/1/2009	10/31/2009		7.945		-428,250.00		\$	(422,375.00)	\$	
	Tampa Electric Company		13728	SWPS	5/22/2008	4/1/2009	10/31/2009		7.828		-480,880.00		\$	(428,250.00)	\$	
	Tampa Electric Company		13728	SWPS	5/22/2008	4/1/2009	10/31/2009		7.775		-453,750.00		\$	(480,880.00)	\$	
											-4,815,880.00		\$	(4,581,880.00)	\$	28,000.00
											-4,815,880.00		\$	(4,581,880.00)	\$	28,000.00
											(81,480,428.00)		\$	884,600.00	\$	215,280.00
											(81,480,428.00)		\$	(84,820,728.00)	\$	(8,229,680.00)

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TAMPA ELECTRIC COMPANY

HEDGING COSTS - OCT 08

08/01/08 - 07/31/09

*MR 9/10*

DOCKET NO.: 090001-EI

Mark to Market Position Report

Report Date: 10/12/08 10:18  
Requested By: GREGORY COULDERNEY  
Prepared By: GREGORY COULDERNEY  
Deal Type: TEC-TEC-OTC SWAPS

Company:

Company: P1 Deal # Deal Type Trade Date Bid Bid Bid Bid Bid

THIS IS A NON REPORT FOR THE UNREALIZED GAIN FROM TEC-AS OCTOBER 2008 THRU 2008

BY COUNTERPARTY - OTC SWAPS

Deal Term: 1-03-08  
Lump Sum: 1,000,000  
28-30-09  
31-04-20

Volume Unit Price Not Price

MM F1

Counterparty	Contract Value	LT Value	LT Price	LT Bid	LT Offer
1	1,000,000	1,000,000	1.0000	0.9999	1.0001

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PBC

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SOURCE: PBC

W/P *4/1/4*

Report Date:  
Grouped By:  
Filtered By:

# BY COUNTERPARTY - OTC SWAPS

Short-Term 1-Nov-08 31-Oct-09  
Long-Term 1-Nov-09 30-Nov-20

Deal #	Deal Type	Del Start	Del End	Volume	Unit	Price	Mkt Price	Q2M	FA	Balance Sheet							
										Current Asset	Current Liability	L-T Asset	L-T Liability				
13640	SWPS	3/1/2010	3/31/2010	Mar-10		8.258		-274,820.00		\$	-	\$	-	\$	-	\$	(274,820.00)
13711	SWPS	5/1/2010	5/31/2010	May-10		7.591		-251,850.00		\$	-	\$	-	\$	-	\$	(251,850.00)
								-828,470.00		\$	-	\$	-	\$	-	\$	(828,470.00)
								-828,470.00		\$	-	\$	-	\$	-	\$	(828,470.00)
13308	SWPS	1/1/2008	1/31/2008	Jan-08		7.053		-448,250.00		\$	-	\$	(448,250.00)	\$	-	\$	-
13537	SWPS	2/1/2008	2/28/2008	Feb-08		7.114		-132,800.00		\$	-	\$	(132,800.00)	\$	-	\$	-
13681	SWPS	12/1/2008	12/31/2008	Dec-08		9.181		-183,900.00		\$	-	\$	-	\$	-	\$	(183,900.00)
13730	SWPS	4/1/2008	10/31/2008	Sep-08		7.478		-327,400.00		\$	-	\$	(327,400.00)	\$	-	\$	-
13739	SWPS	4/1/2008	10/31/2008	Aug-08		7.388		-338,400.00		\$	-	\$	(338,400.00)	\$	-	\$	-
13739	SWPS	4/1/2008	10/31/2008	May-08		7.388		-338,400.00		\$	-	\$	(338,400.00)	\$	-	\$	-
13739	SWPS	4/1/2008	10/31/2008	Apr-08		7.048		-370,400.00		\$	-	\$	(370,400.00)	\$	-	\$	-
13739	SWPS	4/1/2008	10/31/2008	Jun-08		8.981		-378,900.00		\$	-	\$	(378,900.00)	\$	-	\$	-
13739	SWPS	4/1/2008	10/31/2008	Jul-08		7.158		-389,200.00		\$	-	\$	(389,200.00)	\$	-	\$	-
13740	SWPS	11/1/2008	3/31/2010	Mar-10		8.258		-348,800.00		\$	-	\$	(348,800.00)	\$	-	\$	-
13740	SWPS	11/1/2008	3/31/2010	Feb-10		8.430		-322,400.00		\$	-	\$	-	\$	-	\$	(320,400.00)
13740	SWPS	11/1/2008	3/31/2010	Dec-08		8.181		-328,800.00		\$	-	\$	-	\$	-	\$	(328,800.00)
13740	SWPS	11/1/2008	3/31/2010	Jan-10		8.428		-353,400.00		\$	-	\$	-	\$	-	\$	(353,400.00)
13740	SWPS	11/1/2008	3/31/2010	Nov-08		7.818		-384,400.00		\$	-	\$	-	\$	-	\$	(384,400.00)
13852	SWPS	8/1/2010	8/31/2010	Aug-10		7.871		-81,800.00		\$	-	\$	-	\$	-	\$	(81,800.00)
								-4,888,880.00		\$	-	\$	(3,038,880.00)	\$	-	\$	(1,883,360.00)
								-4,888,880.00		\$	-	\$	(3,038,880.00)	\$	-	\$	(1,883,360.00)
13522	SWPS	11/1/2008	11/30/2008	Nov-08		8.488		-407,750.00		\$	-	\$	(407,750.00)	\$	-	\$	-
13680	SWPS	7/1/2008	7/31/2008	Jul-08		7.281		-25,850.00		\$	-	\$	(25,850.00)	\$	-	\$	-
13578	SWPS	11/1/2008	11/30/2008	Nov-08		7.818		-113,100.00		\$	-	\$	-	\$	-	\$	(113,100.00)
13588	SWPS	8/1/2008	8/30/2008	Aug-08		7.158		-78,200.00		\$	-	\$	(78,200.00)	\$	-	\$	-
13588	SWPS	12/1/2008	12/31/2008	Dec-08		8.181		-27,850.00		\$	-	\$	-	\$	-	\$	(27,850.00)
13678	SWPS	4/1/2008	10/31/2008	Oct-08		7.478		-34,200.00		\$	-	\$	(34,200.00)	\$	-	\$	-
13678	SWPS	4/1/2008	10/31/2008	Jul-08		7.388		-39,700.00		\$	-	\$	(39,700.00)	\$	-	\$	-
13678	SWPS	4/1/2008	10/31/2008	Jun-08		7.281		-43,850.00		\$	-	\$	(43,850.00)	\$	-	\$	-
13678	SWPS	4/1/2008	10/31/2008	Apr-08		7.158		-50,100.00		\$	-	\$	(50,100.00)	\$	-	\$	-
13678	SWPS	4/1/2008	10/31/2008	May-08		8.981		-58,850.00		\$	-	\$	(58,850.00)	\$	-	\$	-
13678	SWPS	4/1/2008	10/31/2008	Sep-08		7.048		-55,700.00		\$	-	\$	(55,700.00)	\$	-	\$	-
13678	SWPS	4/1/2008	10/31/2008	Jan-08		7.388		-58,200.00		\$	-	\$	(58,200.00)	\$	-	\$	-
13653	SWPS	8/1/2010	8/31/2010	Aug-10		7.053		-552,300.00		\$	-	\$	(552,300.00)	\$	-	\$	-
13853	SWPS	8/1/2010	8/31/2010	Aug-10		7.871		-88,800.00		\$	-	\$	-	\$	-	\$	(88,800.00)
13853	SWPS	5/1/2008	5/31/2008	May-08		7.048		-245,800.00		\$	-	\$	(245,800.00)	\$	-	\$	-
								-1,880,880.00		\$	-	\$	(1,830,880.00)	\$	-	\$	(228,860.00)
								-1,880,880.00		\$	-	\$	(1,830,880.00)	\$	-	\$	(228,860.00)
13408	SWPS	5/1/2008	5/31/2008	May-08		7.048		-137,100.00		\$	-	\$	(137,100.00)	\$	-	\$	-
13667	SWPS	8/1/2008	8/30/2008	Aug-08		7.158		-29,100.00		\$	-	\$	(29,100.00)	\$	-	\$	-
13686	SWPS	3/1/2008	3/31/2008	Mar-08		7.061		-87,800.00		\$	-	\$	(87,800.00)	\$	-	\$	-
13783	SWPS	1/1/2008	1/31/2008	Jan-08		7.053		-511,400.00		\$	-	\$	(511,400.00)	\$	-	\$	-
13784	SWPS	2/1/2008	2/28/2008	Feb-08		7.114		-801,200.00		\$	-	\$	(801,200.00)	\$	-	\$	-
13785	SWPS	3/1/2008	3/31/2008	Mar-08		7.051		-378,800.00		\$	-	\$	(378,800.00)	\$	-	\$	-
13848	SWPS	4/1/2008	10/31/2008	Oct-08		7.478		-378,750.00		\$	-	\$	(378,750.00)	\$	-	\$	-
13848	SWPS	4/1/2008	10/31/2008	Aug-08		7.388		-407,280.00		\$	-	\$	(407,280.00)	\$	-	\$	-
13848	SWPS	4/1/2008	10/31/2008	Jul-08		7.158		-428,500.00		\$	-	\$	(428,500.00)	\$	-	\$	-
13848	SWPS	4/1/2008	10/31/2008	Jun-08		7.158		-458,250.00		\$	-	\$	(458,250.00)	\$	-	\$	-
13848	SWPS	4/1/2008	10/31/2008	Apr-08		8.981		-503,500.00		\$	-	\$	(503,500.00)	\$	-	\$	-
13848	SWPS	4/1/2008	10/31/2008	May-08		7.048		-487,250.00		\$	-	\$	(487,250.00)	\$	-	\$	-
13848	SWPS	4/1/2008	10/31/2008	Sep-08		7.388		-388,750.00		\$	-	\$	(388,750.00)	\$	-	\$	-
13848	SWPS	8/1/2010	8/30/2010	Sep-10		7.801		-197,400.00		\$	-	\$	-	\$	-	\$	(197,400.00)
								-5,708,180.00		\$	-	\$	(5,511,780.00)	\$	-	\$	(197,400.00)
								-5,708,180.00		\$	-	\$	(5,511,780.00)	\$	-	\$	(197,400.00)
13282	SWPS	12/1/2008	12/31/2008	Dec-08		8.783		-807,810.00		\$	-	\$	(807,810.00)	\$	-	\$	-
13408	SWPS	5/1/2008	5/31/2008	May-08		7.048		-137,100.00		\$	-	\$	(137,100.00)	\$	-	\$	-
13411	SWPS	11/1/2008	11/30/2008	Nov-08		8.488		-389,180.00		\$	-	\$	(389,180.00)	\$	-	\$	-
13484	SWPS	1/1/2008	1/31/2008	Jan-08		7.053		-250,550.00		\$	-	\$	(250,550.00)	\$	-	\$	-
13543	SWPS	9/1/2008	9/30/2008	Sep-08		7.388		-71,100.00		\$	-	\$	(71,100.00)	\$	-	\$	-
13592	SWPS	8/1/2008	8/31/2008	Aug-08		7.388		-143,500.00		\$	-	\$	(143,500.00)	\$	-	\$	-
13585	SWPS	4/1/2008	4/30/2008	Apr-08		8.981		-38,450.00		\$	-	\$	(38,450.00)	\$	-	\$	-
13632	SWPS	11/1/2008	11/30/2008	Nov-08		8.488		-383,850.00		\$	-	\$	(383,850.00)	\$	-	\$	-
13686	SWPS	4/1/2008	4/30/2008	Apr-08		8.981		-482,100.00		\$	-	\$	(482,100.00)	\$	-	\$	-
13708	SWPS	2/1/2008	2/28/2008	Feb-08		7.114		-861,200.00		\$	-	\$	(861,200.00)	\$	-	\$	-
13741	SWPS	12/1/2008	12/31/2008	Dec-08		8.783		-3,000,180.00		\$	-	\$	(3,000,180.00)	\$	-	\$	-
13782	SWPS	1/1/2008	1/31/2008	Jan-08		7.053		-788,750.00		\$	-	\$	(788,750.00)	\$	-	\$	-
13786	SWPS	11/1/2008	3/31/2010	Mar-10		8.258		-273,800.00		\$	-	\$	-	\$	-	\$	(273,800.00)
13786	SWPS	11/1/2008	3/31/2010	Jan-10		8.428		-248,100.00		\$	-	\$	-	\$	-	\$	(248,100.00)
13786	SWPS	11/1/2008	3/31/2010	Dec-09		8.181		-283,350.00		\$	-	\$	-	\$	-	\$	(283,350.00)
13786	SWPS	11/1/2008	3/31/2010	Nov-09		7.818		-338,800.00		\$	-	\$	-	\$	-	\$	(338,800.00)
13786	SWPS	11/1/2008	3/31/2010	Feb-10		8.430		-248,800.00		\$	-	\$	-	\$	-	\$	(248,800.00)
13870	SWPS	12/1/2008	12/31/2008	Dec-08		8.181		-851,750.00		\$	-	\$	-	\$	-	\$	(851,750.00)

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# BY COUNTERPARTY - OTC SWAPS

2

Report Date:  
Grouped By:  
Sorted By:

Short-Term 1-Nov-08 31-Oct-09  
Long-Term 1-Nov-09 30-Nov-20

CONFIDENTIAL

3/20/11

Deal #	DealType	Del Start	Del End	Volume	Unit	Price	Mtd Price	M2M	FA	Current Asset	Current Liability	L-T Asset	L-T Liability
								-8,248,346.00		\$ -	\$ (7,208,346.00)	\$ -	\$ (2,043,000.00)
								-8,248,346.00	444	\$ -	\$ (7,208,346.00)	\$ -	\$ (2,043,000.00)
13067	SWPS	3/1/2008	3/31/2009			7.051	-163,800.00			\$ -	\$ (163,800.00)	\$ -	\$ -
13018	SWPS	2/1/2008	2/28/2009			7.114	-347,200.00			\$ -	\$ (347,200.00)	\$ -	\$ -
13028	SWPS	2/1/2010	2/28/2010			6.430	-136,800.00			\$ -	\$ -	\$ -	\$ -
13724	SWPS	5/1/2008	5/31/2009			7.048	-470,100.00			\$ -	\$ -	\$ -	\$ (138,000.00)
13790	SWPS	3/1/2008	3/31/2009			7.051	-1,382,700.00			\$ -	\$ (470,100.00)	\$ -	\$ -
13757	SWPS	4/1/2008	4/30/2009			6.891	-580,800.00			\$ -	\$ (1,082,700.00)	\$ -	\$ -
13771	SWPS	11/1/2008	11/30/2009			6.469	-3,006,450.00			\$ -	\$ (580,800.00)	\$ -	\$ -
13846	SWPS	12/1/2008	12/31/2009			6.783	-188,700.00			\$ -	\$ (3,006,450.00)	\$ -	\$ -
13858	SWPS	4/1/2009	4/30/2009			6.981	-108,900.00			\$ -	\$ (188,700.00)	\$ -	\$ -
13869	SWPS	10/1/2009	10/31/2009			7.478	-200,800.00			\$ -	\$ (108,900.00)	\$ -	\$ -
13861	SWPS	8/1/2008	8/30/2009			7.399	-89,400.00			\$ -	\$ (200,800.00)	\$ -	\$ -
13887	SWPS	2/1/2008	2/28/2009			7.114	89,800.00			\$ 89,800.00	\$ -	\$ -	\$ -
							-7,325,000.00			\$ 89,800.00	\$ (7,235,200.00)	\$ -	\$ (138,900.00)
							-7,325,000.00			\$ 89,800.00	\$ (7,244,800.00)	\$ -	\$ (138,900.00)
13541	SWPS	1/1/2008	1/31/2009			7.053	-279,300.00			\$ -	\$ (279,300.00)	\$ -	\$ -
13653	SWPS	8/1/2008	8/30/2009			7.396	-267,900.00			\$ -	\$ (267,900.00)	\$ -	\$ -
13581	SWPS	10/1/2008	10/31/2009			7.478	-162,800.00			\$ -	\$ (267,900.00)	\$ -	\$ -
13602	SWPS	1/1/2008	1/31/2009			7.053	-271,480.00			\$ -	\$ (162,800.00)	\$ -	\$ -
13685	SWPS	10/1/2008	10/31/2009			7.478	-280,100.00			\$ -	\$ (271,480.00)	\$ -	\$ -
13779	SWPS	1/1/2008	3/31/2009			7.051	-949,800.00			\$ -	\$ (280,100.00)	\$ -	\$ -
13779	SWPS	1/1/2008	3/31/2009			7.114	837,200.00			\$ 837,200.00	\$ -	\$ -	\$ -
13779	SWPS	1/1/2008	3/31/2009			6.484	-1,088,200.00			\$ -	\$ (949,800.00)	\$ -	\$ -
13779	SWPS	1/1/2008	3/31/2009			6.783	-1,003,400.00			\$ -	\$ (1,088,200.00)	\$ -	\$ -
13778	SWPS	1/1/2008	3/31/2009			7.053	-949,400.00			\$ -	\$ (1,003,400.00)	\$ -	\$ -
13786	SWPS	4/1/2008	4/30/2009			6.981	-388,850.00			\$ -	\$ (949,400.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			6.819	-141,800.00			\$ -	\$ (388,850.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.819	-144,400.00			\$ -	\$ -	\$ -	\$ (141,800.00)
13830	SWPS	1/1/2008	12/31/2009			7.478	-149,400.00			\$ -	\$ -	\$ -	\$ (144,400.00)
13830	SWPS	1/1/2008	12/31/2009			7.168	-181,200.00			\$ -	\$ (149,400.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			8.581	-158,800.00			\$ -	\$ (181,200.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.114	-188,800.00			\$ -	\$ (158,800.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.053	-182,700.00			\$ -	\$ (188,800.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.051	-180,900.00			\$ -	\$ (182,700.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.048	-152,400.00			\$ -	\$ (180,900.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.281	-148,800.00			\$ -	\$ (152,400.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.396	-148,400.00			\$ -	\$ (148,800.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.296	-148,400.00			\$ -	\$ (148,400.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			6.783	-129,700.00			\$ -	\$ (148,400.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			6.819	-50,400.00			\$ -	\$ (129,700.00)	\$ -	\$ (50,450.00)
13830	SWPS	1/1/2008	12/31/2009			7.819	-52,200.00			\$ -	\$ -	\$ -	\$ (52,200.00)
13830	SWPS	1/1/2008	12/31/2009			7.396	-48,200.00			\$ -	\$ (48,200.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.281	-48,850.00			\$ -	\$ (48,850.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.396	-50,700.00			\$ -	\$ (50,700.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.478	-51,200.00			\$ -	\$ (51,200.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.168	-50,100.00			\$ -	\$ (50,100.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			8.981	-51,450.00			\$ -	\$ (51,450.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.653	-61,860.00			\$ -	\$ (61,860.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.114	-57,950.00			\$ -	\$ (61,860.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.051	-63,800.00			\$ -	\$ (57,950.00)	\$ -	\$ -
13830	SWPS	1/1/2008	12/31/2009			7.048	-49,700.00			\$ -	\$ (63,800.00)	\$ -	\$ -
							-4,183,890.00			\$ -	\$ (49,700.00)	\$ -	\$ -
							-4,183,890.00			\$ -	\$ (8,774,940.00)	\$ -	\$ (388,960.00)
							-4,183,890.00			\$ -	\$ (8,774,940.00)	\$ -	\$ (388,960.00)
13404	SWPS	4/1/2009	4/30/2009			6.981	-120,800.00			\$ -	\$ (120,800.00)	\$ -	\$ -
13734	SWPS	11/1/2008	11/30/2009			8.488	-574,800.00			\$ -	\$ (574,800.00)	\$ -	\$ -
13768	SWPS	3/1/2009	3/31/2009			7.051	-880,900.00			\$ -	\$ (880,900.00)	\$ -	\$ -
13872	SWPS	7/1/2009	7/31/2009			7.281	-86,750.00			\$ -	\$ (86,750.00)	\$ -	\$ -
13886	SWPS	10/1/2010	10/31/2010			7.678	300			\$ -	\$ -	\$ 300.00	\$ -
							-1,442,560.00			\$ -	\$ (1,442,560.00)	\$ 300.00	\$ -
							-1,442,560.00			\$ -	\$ (1,442,560.00)	\$ 300.00	\$ -
13388	SWPS	3/1/2008	3/31/2009			7.051	-408,790.00			\$ -	\$ (408,790.00)	\$ -	\$ -
13713	SWPS	5/1/2010	5/31/2010			7.581	-250,350.00			\$ -	\$ -	\$ -	\$ (250,350.00)
							-687,138.00			\$ -	\$ (408,790.00)	\$ -	\$ (280,350.00)
							-687,138.00			\$ -	\$ (408,790.00)	\$ -	\$ (280,350.00)
13594	SWPS	12/1/2009	12/31/2009			6.819	-117,800.00			\$ -	\$ -	\$ -	\$ (117,800.00)
13601	SWPS	7/1/2009	7/31/2009			7.281	-178,140.00			\$ -	\$ (178,140.00)	\$ -	\$ -
13690	SWPS	7/1/2009	7/31/2009			7.281	173,000.00			\$ 173,000.00	\$ -	\$ -	\$ -
13681	SWPS	8/1/2008	8/31/2009			7.396	173,000.00			\$ 173,000.00	\$ -	\$ -	\$ -
							46,060.00			\$ 346,000.00	\$ (178,140.00)	\$ -	\$ (117,800.00)
							46,060.00			\$ 346,000.00	\$ (178,140.00)	\$ -	\$ (117,800.00)

Report Date:  
 Generated By:  
 Requested By:

Sheet Term: 1-Nov-08  
 Long Term: 1-Nov-09

# BY COUNTERPARTY - OTC SWAPS

31-Dec-09  
 20-Nov-20

Deal #	Deal Type	Deal Start	Deal End	Volume Unit	Price	Mark Price	MARK	FI	Current Asset	Current Liability	CF Asset	CF Liability
13270	SWAPS	11/1/2008	11/30/2008			6.488	-324,520.00					
13269	SWAPS	12/1/2008	12/31/2008			0.783	405,650.00					
13268	SWAPS	3/1/2009	3/31/2009			7.001	-161,800.00					
13267	SWAPS	12/1/2010	12/31/2010			8.428	-162,400.00					
13266	SWAPS	4/1/2009	4/30/2009			7.651	-48,200.00					
13265	SWAPS	3/1/2009	3/31/2009			7.474	-78,400.00					
13264	SWAPS	4/1/2009	4/30/2009			6.861	-161,800.00					
13263	SWAPS	4/1/2008	10/31/2008			7.546	-156,000.00					
13262	SWAPS	4/1/2008	10/31/2008			7.289	-126,400.00					
13261	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13260	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13259	SWAPS	4/1/2008	10/31/2008			7.484	-126,400.00					
13258	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13257	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13256	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13255	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13254	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13253	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13252	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13251	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13250	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13249	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13248	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13247	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13246	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13245	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13244	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13243	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13242	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13241	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13240	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13239	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13238	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13237	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13236	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13235	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13234	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13233	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13232	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13231	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13230	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13229	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13228	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13227	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13226	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13225	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13224	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13223	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13222	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13221	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13220	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13219	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13218	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13217	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13216	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13215	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13214	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13213	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13212	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13211	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13210	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13209	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13208	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13207	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13206	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13205	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13204	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13203	SWAPS	4/1/2008	10/31/2008			7.386	-126,400.00					
13202	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					
13201	SWAPS	4/1/2008	10/31/2008			7.281	-126,400.00					
13200	SWAPS	4/1/2008	10/31/2008			7.114	-126,400.00					

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BY COUNTERPARTY - OTC SWAPS

Short Term 1-Nov-08  
Long Term 31-Oct-20

Report Date:	Reported By:	Issued By:	Header:	Deal Description	Deal Date	Deal Type	MZM	Current Asset	Current Liability	L-T Asset	L-T Liability
1307	SWPS	2/1/2008	2/28/2008	F-0-00	7.308						
1308	SWPS	2/1/2008	2/28/2008	F-0-00	7.114						
1309	SWPS	4/1/2010	4/30/2010	Apr-10	7.114						
1310	SWPS	11/1/2008	11/30/2008	Nov-08	6.469						
1311	SWPS	11/1/2008	11/30/2008	Nov-08	6.469						
1312	SWPS	6/1/2008	6/30/2008	Jun-08	7.114						
1313	SWPS	6/1/2008	6/30/2008	Jun-08	7.053						
1314	SWPS	9/1/2008	9/30/2008	Sep-08	7.388						
1315	SWPS	4/1/2008	4/30/2008	Apr-08	8.981						
1316	SWPS	3/1/2010	3/31/2010	Mar-10	8.250						
1317	SWPS	7/1/2010	7/31/2010	Jul-10	7.291						
1318	SWPS	12/1/2008	12/31/2008	Dec-08	8.191						
1319	SWPS	2/1/2008	2/28/2008	Feb-08	7.114						
1320	SWPS	6/1/2008	6/31/2008	Jun-08	7.308						
1321	SWPS	8/1/2008	8/31/2008	Aug-08	7.308						
1322	SWPS	8/1/2008	8/31/2008	Aug-08	7.308						
1323	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1324	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1325	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1326	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1327	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1328	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1329	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1330	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1331	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1332	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1333	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1334	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1335	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1336	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1337	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1338	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1339	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1340	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1341	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1342	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1343	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1344	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1345	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1346	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1347	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1348	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1349	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1350	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1351	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1352	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1353	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1354	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1355	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1356	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1357	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1358	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1359	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1360	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1361	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1362	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1363	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1364	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1365	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1366	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1367	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1368	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1369	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1370	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1371	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1372	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1373	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1374	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1375	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1376	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1377	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1378	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1379	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1380	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1381	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1382	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1383	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1384	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1385	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1386	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1387	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1388	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1389	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1390	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1391	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1392	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1393	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1394	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1395	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1396	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1397	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1398	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1399	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1400	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1401	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1402	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1403	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1404	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1405	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1406	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1407	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1408	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1409	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1410	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1411	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1412	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1413	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1414	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1415	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1416	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1417	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1418	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						
1419	SWPS	12/1/2008	12/31/2008	Dec-08	7.114						









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Report Date: 12/1/2008 13:28  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:  
 Deal Types: TEC-TE-DV-OTC Swaps

# BY COUNTERPARTY - OTC SWAPS

Short-Term 1-Dec-08 30-Nov-09  
 Long-Term 1-Dec-08 31-Dec-20

Company	Counter	Deal #	Deal Type	Trade Date	De: Start	Del End	Volume	Unit	Price	Mkt Price	M2M	Fri	Current Asset	Current Liability	L-T Asset	L-T Liability	
Tampa Electric Company		13828	SWPS	2/1/2008	2/1/2010	2/28/2010	Feb-10		6.085	-194,250.00						(194,250.00)	
Tampa Electric Company		13874	SWPS	3/29/2008	2/1/2009	2/28/2009	Feb-09		6.57	-509,250.00				(509,250.00)			
Tampa Electric Company		13877	SWPS	3/20/2008	11/1/2008	3/31/2009	Mar-09		6.54	-158,000.00				(158,000.00)			
Tampa Electric Company		13877	SWPS	3/20/2008	11/1/2008	3/31/2009	Feb-09		6.57	-158,500.00				(158,500.00)			
Tampa Electric Company		13877	SWPS	3/20/2008	11/1/2008	3/31/2009	Jan-09		6.51	-159,500.00				(159,500.00)			
Tampa Electric Company		13877	SWPS	3/20/2008	11/1/2008	3/31/2009	Dec-08		6.888	-140,800.00				(140,800.00)			
Tampa Electric Company		13897	SWPS	4/28/2008	3/1/2009	3/31/2009	Mar-09		6.54	-289,250.00				(289,250.00)			
Tampa Electric Company		13701	SWPS	4/28/2008	1/1/2009	1/31/2009	Jan-09		6.51	-553,000.00				(553,000.00)			
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Oct-09		7.06	-434,500.00				(434,500.00)			
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Sep-09		6.943	-445,200.00				(445,200.00)			
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Aug-09		6.896	-449,900.00				(449,900.00)			
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Jul-09		6.803	-459,200.00				(459,200.00)			
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	May-09		6.575	-482,000.00				(482,000.00)			
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Apr-09		6.525	-487,000.00				(487,000.00)			
Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Jun-09		6.685	-471,000.00				(471,000.00)			
Tampa Electric Company		13773	SWPS	7/10/2008	1/1/2009	1/31/2009	Jan-09		6.51	-528,800.00				(528,800.00)			
Tampa Electric Company		13778	SWPS	7/10/2008	2/1/2009	2/28/2009	Feb-09		6.57	-518,000.00				(518,000.00)			
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Dec-09		7.908	-57,000.00						(57,850.00)	
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Nov-09		7.41	-77,000.00				(77,760.00)			
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Oct-09		7.05	-95,750.00				(95,750.00)			
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09		6.943	-101,000.00				(101,100.00)			
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Jul-09		6.803	-108,000.00				(108,100.00)			
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Jan-09		6.51	-122,750.00				(122,750.00)			
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Feb-09		6.57	-119,750.00				(119,750.00)			
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Mar-09		6.54	-121,250.00				(121,250.00)			
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Apr-09		6.525	-122,000.00				(122,000.00)			
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	May-09		6.575	-119,500.00				(119,500.00)			
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Jun-09		6.685	-114,000.00				(114,000.00)			
Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09		6.896	-103,450.00				(103,450.00)			
Tampa Electric Company		13857	SWPS	9/4/2008	2/1/2009	2/28/2009	Feb-09		6.57	-273,000.00				(273,000.00)			
Tampa Electric Company		13808	SWPS	11/8/2008	2/1/2009	2/28/2009	Feb-09		6.57	-47,200.00				(47,200.00)			
										-7,997,400.00						(262,100.00)	
										-7,997,400.00							(262,100.00)
Tampa Electric Company		13417	SWPS	8/1/2007	12/1/2008	12/31/2008	Dec-08		6.888	-898,000.00				(898,000.00)			
Tampa Electric Company		13508	SWPS	8/23/2007	2/1/2009	2/28/2009	Feb-09		6.57	-252,000.00				(252,000.00)			
Tampa Electric Company		13548	SWPS	9/8/2007	3/1/2009	3/31/2009	Mar-09		6.54	-481,800.00				(481,800.00)			
Tampa Electric Company		13550	SWPS	9/8/2007	5/1/2009	5/31/2009	May-09		6.575	-298,750.00				(298,750.00)			
Tampa Electric Company		13555	SWPS	10/11/2007	4/1/2009	4/30/2009	Apr-09		6.525	-131,500.00				(131,500.00)			
Tampa Electric Company		13585	SWPS	11/20/2007	8/1/2009	8/30/2009	Jun-09		6.885	-121,500.00				(121,500.00)			
										-1,843,680.00				(1,843,680.00)			
										-1,843,680.00				(1,843,680.00)			
Tampa Electric Company		13423	SWPS	8/1/2007	8/1/2009	8/30/2009	Jun-09		6.885	-424,500.00				(424,800.00)			
Tampa Electric Company		13638	SWPS	9/4/2007	1/1/2009	12/31/2009	Dec-09		6.888	-184,250.00				(184,250.00)			
Tampa Electric Company		13651	SWPS	2/28/2008	12/1/2008	12/31/2008	Dec-08		6.888	-898,000.00				(898,000.00)			
Tampa Electric Company		13667	SWPS	3/18/2008	1/1/2009	1/31/2009	Jan-09		6.51	-182,500.00				(182,500.00)			
Tampa Electric Company		13668	SWPS	3/18/2008	9/1/2009	9/30/2009	Sep-09		6.943	-89,850.00				(89,850.00)			
Tampa Electric Company		13709	SWPS	5/8/2008	4/1/2009	4/30/2009	Apr-09		6.525	-181,500.00				(181,500.00)			
Tampa Electric Company		13710	SWPS	5/8/2008	3/1/2010	3/31/2010	Mar-10		7.89	-142,000.00						(142,000.00)	
Tampa Electric Company		13785	SWPS	7/1/2008	7/1/2010	7/31/2010	Jul-10		7.525	-1,098,250.00						(1,098,250.00)	
Tampa Electric Company		13884	SWPS	9/4/2008	12/1/2009	12/31/2009	Dec-09		7.808	-136,700.00						(136,700.00)	
Tampa Electric Company		13873	SWPS	10/8/2008	2/1/2009	2/28/2009	Feb-09		6.57	-50,400.00				(50,400.00)			
Tampa Electric Company		13875	SWPS	10/8/2008	8/1/2009	8/31/2009	Aug-09		6.898	-178,000.00				(178,000.00)			
										-3,833,080				(2,285,100.00)		(1,347,980.00)	
										-3,833,080				(2,285,100.00)		(1,347,980.00)	
Tampa Electric Company		13403	SWPS	4/18/2007	4/1/2009	4/30/2009	Apr-09		6.525	-128,500.00				(128,500.00)			
Tampa Electric Company		13575	SWPS	11/7/2007	1/1/2009	1/30/2009	Nov-09		7.41	-103,000.00				(103,000.00)			
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Dec-09		7.808	-183,200.00						(183,200.00)	
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Jan-09		6.61	-252,000.00				(252,000.00)			
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Feb-09		6.57	-248,500.00				(248,500.00)			
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Mar-09		6.54	-237,000.00				(237,000.00)			
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Apr-09		6.525	-210,000.00				(210,000.00)			
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09		6.943	-197,800.00				(197,800.00)			
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09		6.898	-198,700.00				(198,700.00)			
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Jul-09		6.803	-201,800.00				(201,800.00)			
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	May-09		6.575	-204,300.00				(204,300.00)			

# BY COUNTERPARTY - OTC SWAPS

Report Date: 12/1/2008 13:29  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:

Short-Term 1-Dec-08 30-Nov-09  
 Long-Term 1-Dec-08 31-Dec-20

Deal Types: TEC-TE-DV-OTC Swaps

Grouping

Company	Counter Pt	Deal #	DealType	Trade Date	Del Start	Del End	Volume	Unit	Price	Mid Price	M2M	F/I	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Jun-09		8.685		-202,800.00		\$ -	\$ (202,800.00)	\$ -	\$ -
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2008	12/31/2008	Oct-09		7.05		-185,300.00		\$ -	\$ (185,300.00)	\$ -	\$ -
Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2008	12/31/2008	Nov-09		7.41		-188,500.00		\$ -	\$ (188,500.00)	\$ -	\$ -
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Dec-09		7.808		-91,100.00		\$ -	\$ -	\$ -	\$ (91,100.00)
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2009	Jan-09		8.51		-123,500.00		\$ -	\$ (123,500.00)	\$ -	\$ -
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2009	Feb-09		8.57		-121,750.00		\$ -	\$ (121,750.00)	\$ -	\$ -
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2009	Mar-09		8.54		-115,950.00		\$ -	\$ (115,950.00)	\$ -	\$ -
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2009	Apr-09		8.525		-103,100.00		\$ -	\$ (103,100.00)	\$ -	\$ -
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2009	May-09		8.575		-100,750.00		\$ -	\$ (100,750.00)	\$ -	\$ -
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2009	Jun-09		8.645		-99,900.00		\$ -	\$ (99,900.00)	\$ -	\$ -
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Jul-09		8.603		-98,650.00		\$ -	\$ (98,650.00)	\$ -	\$ -
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Aug-09		8.896		-96,850.00		\$ -	\$ (96,850.00)	\$ -	\$ -
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Nov-09		7.41		-83,500.00		\$ -	\$ (83,500.00)	\$ -	\$ -
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Sep-09		8.943		-87,600.00		\$ -	\$ (87,600.00)	\$ -	\$ -
Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2008	12/31/2008	Oct-09		7.05		-98,400.00		\$ -	\$ (98,400.00)	\$ -	\$ -
											-3,992,480.00		\$ -	\$ (3,992,480.00)	\$ -	\$ (274,300.00)
											-3,992,480.00		\$ -	\$ (3,718,380.00)	\$ -	\$ (274,300.00)
Tampa Electric Company		13777	SWPS	7/19/2008	2/1/2009	2/28/2009	Feb-09		6.57		-1,701,000.00		\$ -	\$ (1,701,000.00)	\$ -	\$ -
Tampa Electric Company		13808	SWPS	8/30/2008	4/1/2010	4/30/2010	Apr-10		7.36		-135,750.00		\$ -	\$ -	\$ -	\$ (135,750.00)
Tampa Electric Company		13888	SWPS	9/30/2008	8/1/2009	8/31/2009	Aug-09		8.898		-272,800.00		\$ -	\$ (272,800.00)	\$ -	\$ -
Tampa Electric Company		13871	SWPS	10/7/2008	8/1/2009	8/30/2009	Jun-09		8.885		-200,000.00		\$ -	\$ (200,000.00)	\$ -	\$ -
											-2,309,480.00		\$ -	\$ (2,173,800.00)	\$ -	\$ (135,760.00)
											-2,309,480.00		\$ -	\$ (2,173,800.00)	\$ -	\$ (135,760.00)
Tampa Electric Company		13621	SWPS	8/27/2007	8/1/2009	8/31/2009	Aug-09		8.898		-38,200.00		\$ -	\$ (38,200.00)	\$ -	\$ -
Tampa Electric Company		13893	SWPS	10/28/2008	1/1/2009	1/31/2009	Jan-09		8.51		-34,000.00		\$ -	\$ (34,000.00)	\$ -	\$ -
											-72,200.00		\$ -	\$ (72,200.00)	\$ -	\$ -
											-72,200.00		\$ -	\$ (72,200.00)	\$ -	\$ -
Tampa Electric Company		13615	SWPS	1/22/2008	2/1/2009	2/28/2009	Feb-09		8.30		-488,000.00		\$ -	\$ (488,000.00)	\$ -	\$ -
Tampa Electric Company		13688	SWPS	4/1/2008	4/1/2010	4/30/2010	Apr-10		7.36		-285,000.00		\$ -	\$ -	\$ -	\$ (285,000.00)
Tampa Electric Company		13726	SWPS	5/22/2008	1/1/2008	1/30/2008	Nov-09		7.41		-384,000.00		\$ -	\$ -	\$ -	\$ (384,000.00)
Tampa Electric Company		13732	SWPS	5/29/2008	5/1/2010	5/31/2010	May-10		7.325		-251,500.00		\$ -	\$ -	\$ -	\$ (251,500.00)
Tampa Electric Company		13847	SWPS	8/25/2008	12/1/2008	12/31/2008	Dec-08		8.888		-483,000.00		\$ -	\$ -	\$ -	\$ (483,000.00)
Tampa Electric Company		13854	SWPS	9/4/2008	10/31/2009	10/31/2009	Oct-09		7.05		-143,300.00		\$ -	\$ (143,300.00)	\$ -	\$ -
Tampa Electric Company		13854	SWPS	9/4/2008	10/31/2009	10/31/2009	Jul-09		8.803		-148,000.00		\$ -	\$ (148,000.00)	\$ -	\$ -
Tampa Electric Company		13854	SWPS	9/4/2008	10/31/2009	10/31/2009	Jun-09		8.885		-148,800.00		\$ -	\$ (148,800.00)	\$ -	\$ -
Tampa Electric Company		13854	SWPS	9/4/2008	10/31/2009	10/31/2009	Aug-09		8.996		-148,700.00		\$ -	\$ (148,700.00)	\$ -	\$ -
Tampa Electric Company		13854	SWPS	9/4/2008	10/31/2009	10/31/2009	May-09		8.943		-145,000.00		\$ -	\$ (145,000.00)	\$ -	\$ -
Tampa Electric Company		13854	SWPS	9/4/2008	10/31/2009	10/31/2009	Apr-09		8.575		-149,800.00		\$ -	\$ (149,800.00)	\$ -	\$ -
Tampa Electric Company		13880	SWPS	9/4/2008	12/31/2008	12/31/2008	Dec-08		8.525		-152,800.00		\$ -	\$ (152,800.00)	\$ -	\$ -
Tampa Electric Company		13862	SWPS	9/4/2008	9/1/2009	9/30/2009	Sep-09		7.808		-138,700.00		\$ -	\$ -	\$ -	\$ (138,700.00)
Tampa Electric Company		13878	SWPS	10/8/2008	8/1/2009	8/30/2009	Sep-09		8.943		-144,200.00		\$ -	\$ (144,200.00)	\$ -	\$ -
Tampa Electric Company		13884	SWPS	10/28/2008	9/1/2009	9/30/2009	Sep-09		8.943		-169,250.00		\$ -	\$ (169,250.00)	\$ -	\$ -
Tampa Electric Company		13885	SWPS	10/28/2008	5/1/2009	5/31/2009	May-09		8.943		-43,500.00		\$ -	\$ (43,500.00)	\$ -	\$ -
Tampa Electric Company		13896	SWPS	10/28/2008	3/1/2009	3/31/2009	Mar-09		8.575		-48,000.00		\$ -	\$ (48,000.00)	\$ -	\$ -
Tampa Electric Company		13889	SWPS	10/31/2008	4/1/2009	4/30/2009	Apr-09		8.54		-58,000.00		\$ -	\$ (58,000.00)	\$ -	\$ -
Tampa Electric Company		13911	SWPS	11/12/2008	7/1/2009	7/31/2009	Jul-09		8.525		-58,500.00		\$ -	\$ (58,500.00)	\$ -	\$ -
Tampa Electric Company		13913	SWPS	11/12/2008	8/1/2009	8/31/2009	Aug-09		8.803		-19,050.00		\$ -	\$ (19,050.00)	\$ -	\$ -
											-11,100.00		\$ -	\$ (11,100.00)	\$ -	\$ -
											-3,876,200.00		\$ -	\$ (3,801,900.00)	\$ -	\$ (875,200.00)
											-3,876,200.00		\$ -	\$ (2,941,900.00)	\$ -	\$ (875,200.00)
Tampa Electric Company		13787	SWPS	4/30/2008	5/1/2009	5/31/2009	May-09		8.575		-1,058,750.00		\$ -	\$ (1,058,750.00)	\$ -	\$ -
Tampa Electric Company		13744	SWPS	8/1/2008	12/1/2008	12/31/2008	Dec-08		8.888		-321,100.00		\$ -	\$ (321,100.00)	\$ -	\$ -
Tampa Electric Company		13892	SWPS	10/28/2008	8/1/2009	8/30/2009	Jun-09		8.885		-102,500.00		\$ -	\$ (102,500.00)	\$ -	\$ -
											-1,482,350.00		\$ -	\$ (1,482,350.00)	\$ -	\$ -
											-1,482,350.00		\$ -	\$ (1,482,350.00)	\$ -	\$ -
Tampa Electric Company		13853	SWPS	2/1/2007	2/1/2009	2/28/2009	Feb-09		6.57		-514,800.00		\$ -	\$ (514,800.00)	\$ -	\$ -
Tampa Electric Company		13884	SWPS	9/11/2007	2/1/2009	2/28/2009	Feb-09		8.57		-232,000.00		\$ -	\$ (232,000.00)	\$ -	\$ -
Tampa Electric Company		13889	SWPS	10/1/2007	10/1/2009	10/31/2009	Oct-09		7.85		-84,000.00		\$ -	\$ (84,000.00)	\$ -	\$ -
Tampa Electric Company		13872	SWPS	3/19/2008	1/1/2009	1/31/2009	Jan-09		8.51		-870,750.00		\$ -	\$ (870,750.00)	\$ -	\$ -
Tampa Electric Company		13726	SWPS	5/22/2008	4/1/2008	10/31/2008	Oct-08		7.05		-581,250.00		\$ -	\$ (581,250.00)	\$ -	\$ -
Tampa Electric Company		13726	SWPS	5/22/2008	4/1/2008	10/31/2008	Sep-09		8.943		-578,500.00		\$ -	\$ (578,500.00)	\$ -	\$ -
Tampa Electric Company		13726	SWPS	5/22/2008	4/1/2008	10/31/2008	Aug-09		8.898		-605,120.00		\$ -	\$ (605,120.00)	\$ -	\$ -



Report Date: 1/23/2008 10:11  
 Grouped By: CounterParty  
 Group(1): Deal Type

Deal Type: TEC-TFO-OTC Swaps

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-OTC SWAPS FROM JANUARY 2008 THRU 2020

BY COUNTERPARTY - OTC SWAPS

Short-Term 1-Jan-08  
 Long-Term 31-Dec-08

31-Dec-08

Company Counter Pny Deal # DealType Trade Date Del Stmt Del End Volume Unit Price Mkt Price M2M F/I Current Asset Current Liability L-T Asset L-T Liability

Company	Counter Pny	Deal #	DealType	Trade Date	Del Stmt	Del End	Volume	Unit	Price	Mkt Price	M2M	F/I	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company	13049	SWPS	2/27/2008	3/1/2010	3/1/2010	3/1/2010	521,200.00	Mar-10	7.21	-515,200.00	-515,200.00					
Tampa Electric Company	13711	SWPS	5/6/2008	5/1/2010	5/1/2010	5/1/2010	44,750.00	May-10	6.725	-381,750.00	-381,750.00					
Tampa Electric Company	13825	SWPS	11/14/2008	6/1/2010	6/1/2010	6/1/2010	44,500.00	Jun-10	6.725	-44,500.00	-44,500.00					
Tampa Electric Company	13851	SWPS	12/4/2008	10/31/2010	10/31/2010	10/31/2010	9,300.00	Oct-10	7.125	-9,300.00	-9,300.00					
Tampa Electric Company	13861	SWPS	12/4/2008	10/31/2010	10/31/2010	10/31/2010	14,100.00	Sep-10	7.045	-14,100.00	-14,100.00					
Tampa Electric Company	13861	SWPS	12/4/2008	10/31/2010	10/31/2010	10/31/2010	29,700.00	Oct-10	7.125	-29,700.00	-29,700.00					
Tampa Electric Company	13861	SWPS	12/4/2008	10/31/2010	10/31/2010	10/31/2010	27,300.00	Jun-10	6.925	-27,300.00	-27,300.00					
Tampa Electric Company	13851	SWPS	12/4/2008	10/31/2010	10/31/2010	10/31/2010	15,900.00	Jun-10	7.015	-15,900.00	-15,900.00					
Tampa Electric Company	13851	SWPS	12/4/2008	10/31/2010	10/31/2010	10/31/2010	32,100.00	May-10	6.725	-32,100.00	-32,100.00					
Tampa Electric Company	13851	SWPS	12/4/2008	10/31/2010	10/31/2010	10/31/2010	114,270.00	Apr-10	6.745	-114,270.00	-114,270.00					
Tampa Electric Company	13308	SWPS	8/1/2007	7/1/2008	7/1/2008	7/1/2008	48,450.00	Jul-08	6.031	-48,450.00	-48,450.00					
Tampa Electric Company	13579	SWPS	11/1/2007	11/1/2008	11/1/2008	11/1/2008	203,800.00	Nov-08	6.965	-203,800.00	-203,800.00					
Tampa Electric Company	13580	SWPS	12/1/2007	12/31/2008	12/31/2008	12/31/2008	41,250.00	Dec-08	5.904	-41,250.00	-41,250.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	99,000.00	Oct-08	6.10	-99,000.00	-99,000.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	109,100.00	Aug-08	6.120	-109,100.00	-109,100.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	112,800.00	Jun-08	6.904	-112,800.00	-112,800.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	121,750.00	May-08	5.795	-121,750.00	-121,750.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	118,250.00	Apr-08	5.795	-118,250.00	-118,250.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	108,450.00	Jun-08	6.031	-108,450.00	-108,450.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	174,500.00	Apr-10	6.130	-174,500.00	-174,500.00					
Tampa Electric Company	13583	SWPS	8/1/2010	8/1/2010	8/1/2010	8/1/2010	7,015	Aug-10	7.015	-7,015.00	-7,015.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	433,500.00	Dec-08	6.965	-433,500.00	-433,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	3/31/2010	3/31/2010	3/31/2010	470,500.00	Nov-08	6.965	-470,500.00	-470,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	3/31/2010	3/31/2010	3/31/2010	408,500.00	Jan-10	7.015	-408,500.00	-408,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	3/31/2010	3/31/2010	3/31/2010	425,000.00	Mar-10	7.21	-425,000.00	-425,000.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	590,500.00	Jun-08	5.904	-590,500.00	-590,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	502,500.00	Apr-08	5.725	-502,500.00	-502,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	489,500.00	Apr-08	5.785	-489,500.00	-489,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	462,400.00	May-08	6.120	-462,400.00	-462,400.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	477,800.00	Apr-08	6.031	-477,800.00	-477,800.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	457,000.00	Jun-08	6.10	-457,000.00	-457,000.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	445,000.00	Sep-08	6.18	-445,000.00	-445,000.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	445,000.00	Oct-08	7.125	-445,000.00	-445,000.00					
Tampa Electric Company	13581	SWPS	3/28/2008	12/31/2008	12/31/2008	12/31/2008	297,400.00	Dec-08	6.922	-297,400.00	-297,400.00					
Tampa Electric Company	13587	SWPS	2/13/2008	2/28/2008	2/28/2008	2/28/2008	207,600.00	Feb-08	6.922	-207,600.00	-207,600.00					
Tampa Electric Company	13587	SWPS	1/3/2007	1/3/2008	1/3/2008	1/3/2008	176,500.00	Jan-08	6.922	-176,500.00	-176,500.00					
Tampa Electric Company	13587	SWPS	11/1/2007	11/1/2008	11/1/2008	11/1/2008	251,250.00	Nov-08	6.965	-251,250.00	-251,250.00					
Tampa Electric Company	13580	SWPS	12/1/2007	12/31/2008	12/31/2008	12/31/2008	203,800.00	Dec-08	5.904	-203,800.00	-203,800.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	181,250.00	Oct-08	6.120	-181,250.00	-181,250.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	171,750.00	Aug-08	6.120	-171,750.00	-171,750.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	109,100.00	Jun-08	6.120	-109,100.00	-109,100.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	118,250.00	Apr-08	6.120	-118,250.00	-118,250.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	108,450.00	Jun-08	6.031	-108,450.00	-108,450.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	174,500.00	Apr-10	6.130	-174,500.00	-174,500.00					
Tampa Electric Company	13583	SWPS	8/1/2010	8/1/2010	8/1/2010	8/1/2010	7,015	Aug-10	7.015	-7,015.00	-7,015.00					
Tampa Electric Company	13579	SWPS	3/20/2008	10/31/2008	10/31/2008	10/31/2008	433,500.00	Dec-08	6.965	-433,500.00	-433,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	3/31/2010	3/31/2010	3/31/2010	470,500.00	Nov-08	6.965	-470,500.00	-470,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	3/31/2010	3/31/2010	3/31/2010	408,500.00	Jan-10	7.015	-408,500.00	-408,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	3/31/2010	3/31/2010	3/31/2010	425,000.00	Mar-10	7.21	-425,000.00	-425,000.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	590,500.00	Jun-08	5.904	-590,500.00	-590,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	502,500.00	Apr-08	5.725	-502,500.00	-502,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	489,500.00	Apr-08	5.785	-489,500.00	-489,500.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	462,400.00	May-08	6.120	-462,400.00	-462,400.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	477,800.00	Apr-08	6.031	-477,800.00	-477,800.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	457,000.00	Jun-08	6.10	-457,000.00	-457,000.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	445,000.00	Sep-08	6.18	-445,000.00	-445,000.00					
Tampa Electric Company	13579	SWPS	6/4/2008	10/31/2008	10/31/2008	10/31/2008	445,000.00	Oct-08	7.125	-445,000.00	-445,000.00					
Tampa Electric Company	13581	SWPS	3/28/2008	12/31/2008	12/31/2008	12/31/2008	297,400.00	Dec-08	6.922	-297,400.00	-297,400.00					
Tampa Electric Company	13587	SWPS	2/13/2008	2/28/2008	2/28/2008	2/28/2008	207,600.00	Feb-08	6.922	-207,600.00	-207,600.00					
Tampa Electric Company	13587	SWPS	1/3/2007	1/3/2008	1/3/2008	1/3/2008	176,500.00	Jan-08	6.922	-176,500.00	-176,500.00					
Tampa Electric Company	13587	SWPS	11/1/2007	11/1/2008	11/1/2008	11/1/2008	251,250.00	Nov-08	6.965	-251,250.00	-251,250.00					
Tampa Electric Company	13580	SWPS	12/1/2007	12/31/2008	12/31/2008	12/31/2008	203,800.00	Dec-08	5.904	-203,800.00	-203,800.00					



Mark to Market Position Report

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG JANUARY 2009 THRU 2020

BY COUNTERPARTY - OTC SWAPS

Report Date: 12/31/2008 18:11  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:

Short-Term 1-Jan-09 31-Dec-09  
 Long-Term 1-Jan-10 31-Dec-20

Deal Types: TEC-TE-DV-OTC Swaps

Grouping	Company	Counter Pt	Deal #	DealType	Trade Date	Del Start	Del End	Volume	Unit	Rate	Mkt Price	M2M	FR	Current Asset	Current Liability	L-T Asset	L-T Liability
	Tampa Electric Company		13856	SWPS	04/2008	1/1/2009	12/31/2009	Nov-09		6.895		-108,250.00		\$ -	\$ (108,250.00)	\$ -	\$ -
												-11,421,880.00		\$ -	\$ (11,421,880.00)	\$ -	\$ -
												-11,421,880.00	444	\$ -	\$ (11,421,880.00)	\$ -	\$ -
	Tampa Electric Company		13404	SWPS	4/19/2007	4/1/2009	4/30/2009	Apr-09		5.725		-309,000.00		\$ -	\$ (309,000.00)	\$ -	\$ -
	Tampa Electric Company		13756	SWPS	8/28/2008	3/1/2009	3/31/2009	Mar-09		5.857		-800,300.00		\$ -	\$ (800,300.00)	\$ -	\$ -
	Tampa Electric Company		13672	SWPS	10/7/2008	7/1/2009	7/31/2009	Jul-09		6.031		-398,250.00		\$ -	\$ (398,250.00)	\$ -	\$ -
	Tampa Electric Company		13889	SWPS	10/10/2008	10/1/2010	10/31/2010	Oct-10		7.125		-255,000.00		\$ -	\$ -	\$ -	\$ (255,000.00)
												-1,763,650.00		\$ -	\$ (1,608,650.00)	\$ -	\$ (265,000.00)
												-1,763,650.00		\$ -	\$ (1,608,650.00)	\$ -	\$ (265,000.00)
	Tampa Electric Company		13386	SWPS	3/15/2007	3/1/2009	3/31/2009	Mar-09		5.857		-713,480.00		\$ -	\$ -	\$ -	\$ -
	Tampa Electric Company		13713	SWPS	5/8/2008	5/1/2010	5/31/2010	May-10		6.725		-380,250.00		\$ -	\$ -	\$ -	\$ (380,250.00)
												-1,093,710.00		\$ -	\$ (713,480.00)	\$ -	\$ (380,250.00)
												-1,093,710.00		\$ -	\$ (713,480.00)	\$ -	\$ (380,250.00)
	Tampa Electric Company		13594	SWPS	12/12/2007	12/1/2009	12/31/2009	Dec-09		7.125		-331,000.00		\$ -	\$ -	\$ -	\$ -
	Tampa Electric Company		13601	SWPS	12/27/2007	7/1/2009	7/31/2009	Jul-09		6.031		-504,140.00		\$ -	\$ (504,140.00)	\$ -	\$ -
	Tampa Electric Company		13890	SWPS	10/28/2008	7/1/2009	7/31/2009	Jul-09		6.031		-452,000.00		\$ -	\$ (452,000.00)	\$ -	\$ -
	Tampa Electric Company		13691	SWPS	10/28/2008	8/1/2009	8/31/2009	Aug-09		6.128		-447,000.00		\$ -	\$ (447,000.00)	\$ -	\$ -
	Tampa Electric Company		13912	SWPS	11/12/2008	10/1/2009	10/31/2009	Oct-09		6.3		-312,000.00		\$ -	\$ -	\$ -	\$ -
	Tampa Electric Company		13685	SWPS	12/31/2008	6/1/2009	6/30/2009	Jun-09		5.904		82,000.00		\$ 82,000.00	\$ -	\$ -	\$ -
	Tampa Electric Company		13686	SWPS	12/31/2008	5/1/2009	5/31/2009	May-09		5.795		62,500.00		\$ 62,500.00	\$ -	\$ -	\$ -
												-1,821,640.00		\$ 124,600.00	\$ (2,046,140.00)	\$ -	\$ -
												-1,821,640.00		\$ 124,600.00	\$ (2,046,140.00)	\$ -	\$ -
	Tampa Electric Company		13584	SWPS	10/11/2007	3/1/2009	3/31/2009	Mar-09		5.857		-301,300.00		\$ -	\$ (301,300.00)	\$ -	\$ -
	Tampa Electric Company		13605	SWPS	1/4/2008	1/1/2010	1/31/2010	Jan-10		7.395		-544,250.00		\$ -	\$ -	\$ -	\$ (544,250.00)
	Tampa Electric Company		13640	SWPS	2/19/2008	4/1/2009	4/30/2009	Apr-09		5.725		-135,250.00		\$ -	\$ (135,250.00)	\$ -	\$ -
	Tampa Electric Company		13693	SWPS	2/28/2008	3/1/2009	3/31/2009	Mar-09		5.857		-1,158,000.00		\$ -	\$ (1,158,000.00)	\$ -	\$ -
	Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009	Oct-09		6.3		-230,000.00		\$ -	\$ -	\$ -	\$ -
	Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009	Jun-09		5.904		-369,600.00		\$ -	\$ (230,000.00)	\$ -	\$ -
	Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009	Apr-09		5.725		-267,500.00		\$ -	\$ (269,600.00)	\$ -	\$ -
	Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009	May-09		5.795		-280,500.00		\$ -	\$ (287,500.00)	\$ -	\$ -
	Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009	Jul-09		6.031		-256,000.00		\$ -	\$ (280,500.00)	\$ -	\$ -
	Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009	Sep-09		6.18		-242,000.00		\$ -	\$ (256,000.00)	\$ -	\$ -
	Tampa Electric Company		13671	SWPS	3/19/2008	4/1/2009	10/31/2009	Aug-09		6.128		-247,400.00		\$ -	\$ (242,000.00)	\$ -	\$ -
	Tampa Electric Company		13675	SWPS	3/20/2008	2/1/2009	2/28/2009	Feb-09		5.822		-653,700.00		\$ -	\$ (653,700.00)	\$ -	\$ -
	Tampa Electric Company		13742	SWPS	5/8/2008	8/1/2010	8/30/2010	Jun-10		6.825		-1,025,500.00		\$ -	\$ -	\$ -	\$ (1,025,500.00)
	Tampa Electric Company		13745	SWPS	6/11/2008	6/1/2009	6/30/2009	Jun-09		5.904		-1,764,350.00		\$ -	\$ (1,764,350.00)	\$ -	\$ -
	Tampa Electric Company		13748	SWPS	6/11/2008	7/1/2009	7/31/2009	Jul-09		6.031		-1,756,650.00		\$ -	\$ (1,756,650.00)	\$ -	\$ -
	Tampa Electric Company		13787	SWPS	7/24/2008	7/1/2010	7/31/2010	Jul-10		6.935		-290,250.00		\$ -	\$ -	\$ -	\$ (290,250.00)
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	Dec-09		7.125		-123,750.00		\$ -	\$ (123,750.00)	\$ -	\$ -
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	Nov-09		6.895		-127,750.00		\$ -	\$ (127,750.00)	\$ -	\$ -
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09		6.18		-135,500.00		\$ -	\$ (135,500.00)	\$ -	\$ -
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	Jul-09		6.031		-137,650.00		\$ -	\$ (137,650.00)	\$ -	\$ -
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	May-09		5.795		-139,750.00		\$ -	\$ (139,750.00)	\$ -	\$ -
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	Jan-09		6.136		-148,200.00		\$ -	\$ (148,200.00)	\$ -	\$ -
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	Feb-09		5.822		-174,980.00		\$ -	\$ (174,980.00)	\$ -	\$ -
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	Mar-09		5.857		-184,850.00		\$ -	\$ (184,850.00)	\$ -	\$ -
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	Apr-09		5.725		-143,750.00		\$ -	\$ (143,750.00)	\$ -	\$ -
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	Jun-09		5.904		-136,800.00		\$ -	\$ (136,800.00)	\$ -	\$ -
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09		6.128		-136,700.00		\$ -	\$ (136,700.00)	\$ -	\$ -
	Tampa Electric Company		13618	SWPS	8/22/2008	1/1/2009	12/31/2009	Oct-09		6.3		-133,500.00		\$ -	\$ (133,500.00)	\$ -	\$ -
	Tampa Electric Company		13642	SWPS	8/25/2008	8/1/2010	8/31/2010	Aug-10		7.015		-82,750.00		\$ -	\$ -	\$ -	\$ (82,750.00)
	Tampa Electric Company		13620	SWPS	11/13/2008	10/1/2009	10/31/2009	Oct-09		6.3		-108,000.00		\$ -	\$ (108,000.00)	\$ -	\$ -
	Tampa Electric Company		13630	SWPS	11/14/2008	11/1/2010	11/30/2010	Nov-10		7.395		-95,250.00		\$ -	\$ -	\$ -	\$ (95,250.00)
	Tampa Electric Company		13636	SWPS	12/4/2008	4/1/2009	4/30/2009	Apr-09		5.725		-80,000.00		\$ -	\$ (80,000.00)	\$ -	\$ -
	Tampa Electric Company		13642	SWPS	12/4/2008	1/1/2010	1/31/2010	Jan-10		7.395		-45,850.00		\$ -	\$ -	\$ -	\$ (45,850.00)
	Tampa Electric Company		13645	SWPS	12/4/2008	2/1/2010	2/28/2010	Feb-10		7.4		-4,150.00		\$ -	\$ -	\$ -	\$ (4,150.00)
	Tampa Electric Company		13647	SWPS	12/4/2008	3/1/2010	3/31/2010	Mar-10		7.21		-46,000.00		\$ -	\$ -	\$ -	\$ (46,000.00)
	Tampa Electric Company		13653	SWPS	12/4/2008	5/1/2010	5/31/2010	May-10		6.725		-46,800.00		\$ -	\$ -	\$ -	\$ (46,800.00)
	Tampa Electric Company		13657	SWPS	12/4/2008	6/1/2010	6/30/2010	Jun-10		6.825		-58,500.00		\$ -	\$ -	\$ -	\$ (58,500.00)
	Tampa Electric Company		13666	SWPS	12/4/2008	7/1/2010	7/31/2010	Jul-10		6.935		-70,200.00		\$ -	\$ -	\$ -	\$ (70,200.00)
	Tampa Electric Company		13662	SWPS	12/4/2008	12/1/2010	12/31/2010	Dec-10		7.72		-56,250.00		\$ -	\$ -	\$ -	\$ (56,250.00)
												-11,830,880.00		\$ -	\$ (9,443,430.00)	\$ -	\$ (2,387,450.00)
												-11,830,880.00		\$ -	\$ (9,443,430.00)	\$ -	\$ (2,387,450.00)

4

BY COUNTERPARTY - OTC SWAPS

Report Date: 12/31/2008 16:11  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type

Short-Term 1-Jan-09 31-Dec-08  
 Long-Term 1-Jan-10 31-Dec-20

Filtered By: Deal Types: TEC-TE-OV-OTC Swaps

Grouping	Company	Counter Pt	Deal #	DealType	Trade Date	Del Start	Del End	Volume	Unit	Price	Mkt Price	M2M	Fri	Current Asset	Current Liability	L-T Asset	L-T Liability
	Tampa Electric Company		13422	SWPS	6/1/2007	4/1/2009	4/30/2009	Apr-09		5.725		-120,500.00		\$ -	\$ (120,500.00)	\$ -	\$ -
	Tampa Electric Company		13477	SWPS	7/2/2007	7/1/2009	7/31/2009	Jul-09		6.031		-575,700.00		\$ -	\$ (575,700.00)	\$ -	\$ -
	Tampa Electric Company		13551	SWPS	9/8/2007	8/1/2009	8/31/2009	Aug-09		6.128		-907,000.00		\$ -	\$ (907,000.00)	\$ -	\$ -
	Tampa Electric Company		13636	SWPS	2/13/2008	5/1/2009	5/31/2009	May-09		5.795		-121,750.00		\$ -	\$ (121,750.00)	\$ -	\$ -
	Tampa Electric Company		13682	SWPS	4/22/2008	3/1/2009	3/31/2009	Mar-09		5.857		-888,450.00		\$ -	\$ (888,450.00)	\$ -	\$ -
	Tampa Electric Company		13725	SWPS	5/16/2008	5/1/2009	5/31/2009	May-09		5.795		-438,500.00		\$ -	\$ (438,500.00)	\$ -	\$ -
	Tampa Electric Company		13727	SWPS	5/23/2008	11/1/2009	11/30/2009	Nov-09		6.895		-455,600.00		\$ -	\$ (455,600.00)	\$ -	\$ -
	Tampa Electric Company		13733	SWPS	5/26/2008	11/1/2009	11/30/2009	Nov-09		6.895		-441,500.00		\$ -	\$ (441,500.00)	\$ -	\$ -
	Tampa Electric Company		13760	SWPS	6/26/2008	12/1/2009	12/31/2009	Dec-09		7.125		-783,750.00		\$ -	\$ (783,750.00)	\$ -	\$ -
	Tampa Electric Company		13763	SWPS	7/7/2008	1/1/2009	1/31/2009	Jan-09		6.136		-2,790,900.00		\$ -	\$ (2,790,900.00)	\$ -	\$ -
	Tampa Electric Company		13782	SWPS	8/21/2008	5/1/2009	5/31/2009	May-09		5.795		-847,000.00		\$ -	\$ (847,000.00)	\$ -	\$ -
	Tampa Electric Company		13844	SWPS	8/25/2008	8/1/2010	8/31/2010	Aug-10		7.015		-185,500.00		\$ -	\$ -	\$ -	\$ (185,500.00)
												-8,836,880.00		\$ (8,370,860.00)	\$ -	\$ (168,800.00)	
												-8,836,880.00	74.1	\$ (8,370,860.00)	\$ -	\$ (168,800.00)	
	Tampa Electric Company		13628	SWPS	2/11/2008	2/1/2010	2/28/2010	Feb-10		7.4		-284,000.00		\$ -	\$ -	\$ -	\$ (284,000.00)
	Tampa Electric Company		13674	SWPS	3/20/2008	2/1/2009	2/28/2009	Feb-09		5.822		-851,450.00		\$ -	\$ (851,450.00)	\$ -	\$ -
	Tampa Electric Company		13677	SWPS	3/20/2008	11/1/2008	3/31/2009	Mar-09		5.857		-202,150.00		\$ -	\$ (202,150.00)	\$ -	\$ -
	Tampa Electric Company		13677	SWPS	3/20/2008	11/1/2008	3/31/2009	Feb-09		5.822		-203,900.00		\$ -	\$ (203,900.00)	\$ -	\$ -
	Tampa Electric Company		13677	SWPS	3/20/2008	11/1/2008	3/31/2009	Jan-09		6.136		-178,200.00		\$ -	\$ (178,200.00)	\$ -	\$ -
	Tampa Electric Company		13687	SWPS	4/26/2008	3/1/2009	3/31/2009	Mar-09		5.857		-313,400.00		\$ -	\$ (313,400.00)	\$ -	\$ -
	Tampa Electric Company		13701	SWPS	4/26/2008	1/1/2009	1/31/2009	Jan-09		6.136		-580,400.00		\$ -	\$ (580,400.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Oct-09		6.3		-509,500.00		\$ -	\$ (509,500.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	May-09		5.795		-580,000.00		\$ -	\$ (580,000.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Apr-09		5.725		-587,000.00		\$ -	\$ (587,000.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Jun-09		5.804		-548,100.00		\$ -	\$ (548,100.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Sep-09		6.18		-321,500.00		\$ -	\$ (321,500.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Jul-09		6.051		-536,400.00		\$ -	\$ (536,400.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Aug-09		6.128		-528,900.00		\$ -	\$ (528,900.00)	\$ -	\$ -
	Tampa Electric Company		13773	SWPS	7/10/2008	1/1/2009	1/31/2009	Jan-09		6.136		-556,720.00		\$ -	\$ (556,720.00)	\$ -	\$ -
	Tampa Electric Company		13776	SWPS	7/10/2008	2/1/2009	2/28/2009	Feb-09		5.822		-593,840.00		\$ -	\$ (593,840.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Dec-09		7.125		-92,000.00		\$ -	\$ (92,000.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Jul-09		6.031		-148,700.00		\$ -	\$ (148,700.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Jan-09		6.136		-141,450.00		\$ -	\$ (141,450.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Feb-09		5.822		-187,150.00		\$ -	\$ (187,150.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Mar-09		5.857		-185,400.00		\$ -	\$ (185,400.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Apr-09		5.725		-182,000.00		\$ -	\$ (182,000.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	May-09		5.795		-158,500.00		\$ -	\$ (158,500.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Jun-09		5.804		-153,050.00		\$ -	\$ (153,050.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09		6.128		-141,950.00		\$ -	\$ (141,950.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Nov-09		6.895		-113,500.00		\$ -	\$ (113,500.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09		6.18		-138,250.00		\$ -	\$ (138,250.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Oct-09		6.3		-133,250.00		\$ -	\$ (133,250.00)	\$ -	\$ -
	Tampa Electric Company		13857	SWPS	9/4/2008	2/1/2009	2/28/2009	Feb-09		5.822		-415,200.00		\$ -	\$ (415,200.00)	\$ -	\$ -
	Tampa Electric Company		13808	SWPS	11/8/2008	2/1/2009	2/28/2009	Feb-09		5.822		-123,040.00		\$ -	\$ (123,040.00)	\$ -	\$ -
												-8,908,800.00		\$ (8,312,880.00)	\$ -	\$ (284,000.00)	
												-8,908,800.00		\$ (8,312,880.00)	\$ -	\$ (284,000.00)	
	Tampa Electric Company		13508	SWPS	8/23/2007	2/1/2009	2/28/2009	Feb-09		5.822		-348,800.00		\$ -	\$ (348,800.00)	\$ -	\$ -
	Tampa Electric Company		13549	SWPS	9/8/2007	3/1/2009	3/31/2009	Mar-09		5.857		-478,080.00		\$ -	\$ (478,080.00)	\$ -	\$ -
	Tampa Electric Company		13550	SWPS	9/8/2007	3/1/2009	3/31/2009	May-09		5.795		-493,750.00		\$ -	\$ (493,750.00)	\$ -	\$ -
	Tampa Electric Company		13585	SWPS	10/11/2007	4/1/2009	4/30/2009	Apr-09		5.725		-211,500.00		\$ -	\$ (211,500.00)	\$ -	\$ -
	Tampa Electric Company		13585	SWPS	11/20/2007	8/1/2009	8/30/2009	Jun-09		5.804		-199,800.00		\$ -	\$ (199,800.00)	\$ -	\$ -
												-1,827,710.00		\$ (1,827,710.00)	\$ -	\$ -	
												-1,827,710.00		\$ (1,827,710.00)	\$ -	\$ -	
	Tampa Electric Company		13423	SWPS	5/1/2007	5/1/2009	6/30/2009	Jun-09		5.804		-658,800.00		\$ -	\$ (658,800.00)	\$ -	\$ -
	Tampa Electric Company		13667	SWPS	3/18/2008	1/1/2009	1/31/2009	Jan-09		6.136		-211,200.00		\$ -	\$ (211,200.00)	\$ -	\$ -
	Tampa Electric Company		13688	SWPS	3/18/2008	9/1/2009	9/30/2009	Sep-09		6.18		-128,000.00		\$ -	\$ (128,000.00)	\$ -	\$ -
	Tampa Electric Company		13709	SWPS	5/8/2008	4/1/2009	4/30/2009	Apr-09		5.725		-221,500.00		\$ -	\$ (221,500.00)	\$ -	\$ -
	Tampa Electric Company		13710	SWPS	5/8/2008	3/1/2010	3/31/2010	Mar-10		7.21		-178,000.00		\$ -	\$ -	\$ -	\$ (178,000.00)
	Tampa Electric Company		13785	SWPS	7/7/2008	7/1/2010	7/31/2010	Jul-10		8.835		-1,275,750.00		\$ -	\$ -	\$ -	\$ (1,275,750.00)
	Tampa Electric Company		13864	SWPS	9/4/2008	12/1/2009	12/31/2009	Dec-09		7.125		-205,000.00		\$ -	\$ (205,000.00)	\$ -	\$ -
	Tampa Electric Company		13873	SWPS	10/8/2008	2/1/2009	2/28/2009	Feb-09		5.822		-118,780.00		\$ -	\$ (118,780.00)	\$ -	\$ -
	Tampa Electric Company		13875	SWPS	10/8/2008	8/1/2009	8/31/2009	Aug-09		6.128		-368,500.00		\$ -	\$ (368,500.00)	\$ -	\$ -
	Tampa Electric Company		13839	SWPS	12/4/2008	4/1/2009	4/30/2009	Apr-09		5.725		-44,800.00		\$ -	\$ (44,800.00)	\$ -	\$ -
	Tampa Electric Company		13954	SWPS	12/4/2008	5/1/2010	5/31/2010	May-10		8.725		-34,850.00		\$ -	\$ -	\$ -	\$ (34,850.00)
	Tampa Electric Company		13950	SWPS	12/4/2008	7/1/2010	7/31/2010	Jul-10		8.835		-87,150.00		\$ -	\$ -	\$ -	\$ (87,150.00)





Report Date: 2/22/08 10:44  
Group(s): Counterparty  
Company: Dual Type  
Dual Type: EC-TECH-OTC Swaps

This is MARK REPORT FOR THE UNREALIZED GAIN FROM TECH FEBRUARY 2008 THRU 2008

# BY COUNTERPARTY - OTC SWAPS

Start Term: 1/24/08  
End Term: 1/24/10  
Last Term: 2/24/08

Company	Counter Party	Deal #	Trade Date	Deal Start	Deal End	Value	MTM	MTM Plus	MTM Less	WML	PI	Current Value	Current Value	Current Value
Tempra Electric Company	32627 SWPS	21/25000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-294,770.00	0	0	0	0	0	0	0
Tempra Electric Company	32628 SWPS	22/27000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-343,800.00	0	0	0	0	0	0	0
Tempra Electric Company	32629 SWPS	23/28000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-392,830.00	0	0	0	0	0	0	0
Tempra Electric Company	32630 SWPS	24/29000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-441,860.00	0	0	0	0	0	0	0
Tempra Electric Company	32631 SWPS	25/30000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-490,890.00	0	0	0	0	0	0	0
Tempra Electric Company	32632 SWPS	26/31000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-539,920.00	0	0	0	0	0	0	0
Tempra Electric Company	32633 SWPS	27/32000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-588,950.00	0	0	0	0	0	0	0
Tempra Electric Company	32634 SWPS	28/33000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-637,980.00	0	0	0	0	0	0	0
Tempra Electric Company	32635 SWPS	29/34000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-687,010.00	0	0	0	0	0	0	0
Tempra Electric Company	32636 SWPS	30/35000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-736,040.00	0	0	0	0	0	0	0
Tempra Electric Company	32637 SWPS	31/36000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-785,070.00	0	0	0	0	0	0	0
Tempra Electric Company	32638 SWPS	32/37000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-834,100.00	0	0	0	0	0	0	0
Tempra Electric Company	32639 SWPS	33/38000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-883,130.00	0	0	0	0	0	0	0
Tempra Electric Company	32640 SWPS	34/39000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-932,160.00	0	0	0	0	0	0	0
Tempra Electric Company	32641 SWPS	35/40000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-981,190.00	0	0	0	0	0	0	0
Tempra Electric Company	32642 SWPS	36/41000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,030,220.00	0	0	0	0	0	0	0
Tempra Electric Company	32643 SWPS	37/42000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,079,250.00	0	0	0	0	0	0	0
Tempra Electric Company	32644 SWPS	38/43000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,128,280.00	0	0	0	0	0	0	0
Tempra Electric Company	32645 SWPS	39/44000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,177,310.00	0	0	0	0	0	0	0
Tempra Electric Company	32646 SWPS	40/45000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,226,340.00	0	0	0	0	0	0	0
Tempra Electric Company	32647 SWPS	41/46000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,275,370.00	0	0	0	0	0	0	0
Tempra Electric Company	32648 SWPS	42/47000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,324,400.00	0	0	0	0	0	0	0
Tempra Electric Company	32649 SWPS	43/48000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,373,430.00	0	0	0	0	0	0	0
Tempra Electric Company	32650 SWPS	44/49000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,422,460.00	0	0	0	0	0	0	0
Tempra Electric Company	32651 SWPS	45/50000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,471,490.00	0	0	0	0	0	0	0
Tempra Electric Company	32652 SWPS	46/51000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,520,520.00	0	0	0	0	0	0	0
Tempra Electric Company	32653 SWPS	47/52000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,569,550.00	0	0	0	0	0	0	0
Tempra Electric Company	32654 SWPS	48/53000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,618,580.00	0	0	0	0	0	0	0
Tempra Electric Company	32655 SWPS	49/54000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,667,610.00	0	0	0	0	0	0	0
Tempra Electric Company	32656 SWPS	50/55000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,716,640.00	0	0	0	0	0	0	0
Tempra Electric Company	32657 SWPS	51/56000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,765,670.00	0	0	0	0	0	0	0
Tempra Electric Company	32658 SWPS	52/57000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,814,700.00	0	0	0	0	0	0	0
Tempra Electric Company	32659 SWPS	53/58000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,863,730.00	0	0	0	0	0	0	0
Tempra Electric Company	32660 SWPS	54/59000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,912,760.00	0	0	0	0	0	0	0
Tempra Electric Company	32661 SWPS	55/60000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-1,961,790.00	0	0	0	0	0	0	0
Tempra Electric Company	32662 SWPS	56/61000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,010,820.00	0	0	0	0	0	0	0
Tempra Electric Company	32663 SWPS	57/62000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,059,850.00	0	0	0	0	0	0	0
Tempra Electric Company	32664 SWPS	58/63000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,108,880.00	0	0	0	0	0	0	0
Tempra Electric Company	32665 SWPS	59/64000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,157,910.00	0	0	0	0	0	0	0
Tempra Electric Company	32666 SWPS	60/65000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,206,940.00	0	0	0	0	0	0	0
Tempra Electric Company	32667 SWPS	61/66000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,255,970.00	0	0	0	0	0	0	0
Tempra Electric Company	32668 SWPS	62/67000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,305,000.00	0	0	0	0	0	0	0
Tempra Electric Company	32669 SWPS	63/68000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,354,030.00	0	0	0	0	0	0	0
Tempra Electric Company	32670 SWPS	64/69000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,403,060.00	0	0	0	0	0	0	0
Tempra Electric Company	32671 SWPS	65/70000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,452,090.00	0	0	0	0	0	0	0
Tempra Electric Company	32672 SWPS	66/71000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,501,120.00	0	0	0	0	0	0	0
Tempra Electric Company	32673 SWPS	67/72000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,550,150.00	0	0	0	0	0	0	0
Tempra Electric Company	32674 SWPS	68/73000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,599,180.00	0	0	0	0	0	0	0
Tempra Electric Company	32675 SWPS	69/74000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,648,210.00	0	0	0	0	0	0	0
Tempra Electric Company	32676 SWPS	70/75000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,697,240.00	0	0	0	0	0	0	0
Tempra Electric Company	32677 SWPS	71/76000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,746,270.00	0	0	0	0	0	0	0
Tempra Electric Company	32678 SWPS	72/77000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,795,300.00	0	0	0	0	0	0	0
Tempra Electric Company	32679 SWPS	73/78000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,844,330.00	0	0	0	0	0	0	0
Tempra Electric Company	32680 SWPS	74/79000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,893,360.00	0	0	0	0	0	0	0
Tempra Electric Company	32681 SWPS	75/80000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,942,390.00	0	0	0	0	0	0	0
Tempra Electric Company	32682 SWPS	76/81000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-2,991,420.00	0	0	0	0	0	0	0
Tempra Electric Company	32683 SWPS	77/82000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,040,450.00	0	0	0	0	0	0	0
Tempra Electric Company	32684 SWPS	78/83000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,089,480.00	0	0	0	0	0	0	0
Tempra Electric Company	32685 SWPS	79/84000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,138,510.00	0	0	0	0	0	0	0
Tempra Electric Company	32686 SWPS	80/85000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,187,540.00	0	0	0	0	0	0	0
Tempra Electric Company	32687 SWPS	81/86000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,236,570.00	0	0	0	0	0	0	0
Tempra Electric Company	32688 SWPS	82/87000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,285,600.00	0	0	0	0	0	0	0
Tempra Electric Company	32689 SWPS	83/88000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,334,630.00	0	0	0	0	0	0	0
Tempra Electric Company	32690 SWPS	84/89000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,383,660.00	0	0	0	0	0	0	0
Tempra Electric Company	32691 SWPS	85/90000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,432,690.00	0	0	0	0	0	0	0
Tempra Electric Company	32692 SWPS	86/91000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,481,720.00	0	0	0	0	0	0	0
Tempra Electric Company	32693 SWPS	87/92000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,530,750.00	0	0	0	0	0	0	0
Tempra Electric Company	32694 SWPS	88/93000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,579,780.00	0	0	0	0	0	0	0
Tempra Electric Company	32695 SWPS	89/94000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,628,810.00	0	0	0	0	0	0	0
Tempra Electric Company	32696 SWPS	90/95000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,677,840.00	0	0	0	0	0	0	0
Tempra Electric Company	32697 SWPS	91/96000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,726,870.00	0	0	0	0	0	0	0
Tempra Electric Company	32698 SWPS	92/97000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,775,900.00	0	0	0	0	0	0	0
Tempra Electric Company	32699 SWPS	93/98000	2/1/2008	2/1/2008	2/28/2008	Feb-08	-3,824,930.00	0	0	0	0			









# BY COUNTERPARTY - OTC SWAPS

port Date: 3/27/2008 11:08  
 Group: TEC Counterparty  
 Group2: Dual Type  
 send By:

Dual Type: TEC-TECHNOL Hedge, TEC-TECHNOL Futures, TEC-TECHNOL Options, TEC-TECH-OTC Options, TEC-TECH-OTC swaps

Company: WFP

Contract P: Dual 1 Quantity Trade Date Df Start Df End

Volume Unit Price Mkt Price Mkt Status

MMN Ft

Current Asset

Current Liability

LT Asset

LT Liability

Sheet Term 1-Mar-09  
 Long Term 1-Mar-10

24-Feb-10  
 31-Mar-20

Company	Contract P	Dual 1	Quantity	Trade Date	Df Start	Df End	Volume	Unit	Price	Mkt Price	Mkt Status	MMN	Ft	Current Asset	Current Liability	LT Asset	LT Liability
Tempra Electric Company	13840	SWPS	22772000	3/1/2010	3/31/2010	Mar-10	0	0	6.005	-782,960.00	0	0	0	0	0	0	(782,960.00)
Tempra Electric Company	13771	SWPS	64/2008	6/1/2010	5/31/2010	May-10	0	0	5.74	-429,600.00	0	0	0	0	0	0	(429,600.00)
Tempra Electric Company	13824	SWPS	11/14/2008	6/1/2010	5/31/2010	May-10	0	0	5.74	-193,200.00	0	0	0	0	0	0	(193,200.00)
Tempra Electric Company	13825	SWPS	13/4/2008	6/1/2010	6/30/2010	Jun-10	0	0	5.83	-149,000.00	0	0	0	0	0	0	(149,000.00)
Tempra Electric Company	13861	SWPS	13/4/2008	4/1/2010	10/31/2010	Oct-10	0	0	5.145	-84,100.00	0	0	0	0	0	0	(84,100.00)
Tempra Electric Company	13861	SWPS	13/4/2008	4/1/2010	10/31/2010	Sep-10	0	0	6.05	-73,900.00	0	0	0	0	0	0	(73,900.00)
Tempra Electric Company	13861	SWPS	13/4/2008	4/1/2010	10/31/2010	Jun-10	0	0	5.842	-80,200.00	0	0	0	0	0	0	(80,200.00)
Tempra Electric Company	13861	SWPS	13/4/2008	4/1/2010	10/31/2010	Aug-10	0	0	6.02	-76,600.00	0	0	0	0	0	0	(76,600.00)
Tempra Electric Company	13861	SWPS	13/4/2008	4/1/2010	10/31/2010	Apr-10	0	0	5.74	-82,400.00	0	0	0	0	0	0	(82,400.00)
Tempra Electric Company	13861	SWPS	13/4/2008	4/1/2010	10/31/2010	Apr-10	0	0	5.71	-81,200.00	0	0	0	0	0	0	(81,200.00)
Tempra Electric Company	13861	SWPS	13/4/2008	4/1/2010	10/31/2010	Jun-10	0	0	5.83	-87,000.00	0	0	0	0	0	0	(87,000.00)
Tempra Electric Company	13861	SWPS	13/4/2008	4/1/2010	10/31/2010	Jun-10	0	0	5.83	-87,000.00	0	0	0	0	0	0	(87,000.00)
Tempra Electric Company	13841	SWPS	3/26/2008	12/1/2008	12/31/2008	Dec-08	0	0	5.845	-388,000.00	0	0	0	0	0	0	(388,000.00)
Tempra Electric Company	13778	SWPS	6/4/2008	4/1/2008	10/31/2008	Oct-08	0	0	4.785	-506,600.00	0	0	0	0	0	0	(506,600.00)
Tempra Electric Company	13778	SWPS	6/4/2008	4/1/2008	10/31/2008	Nov-08	0	0	4.865	-506,600.00	0	0	0	0	0	0	(506,600.00)
Tempra Electric Company	13778	SWPS	6/4/2008	4/1/2008	10/31/2008	Apr-09	0	0	4.845	-506,600.00	0	0	0	0	0	0	(506,600.00)
Tempra Electric Company	13778	SWPS	6/4/2008	4/1/2008	10/31/2008	Aug-09	0	0	4.820	-512,400.00	0	0	0	0	0	0	(512,400.00)
Tempra Electric Company	13778	SWPS	6/4/2008	4/1/2008	10/31/2008	May-09	0	0	4.774	-647,200.00	0	0	0	0	0	0	(647,200.00)
Tempra Electric Company	13778	SWPS	6/4/2008	4/1/2008	10/31/2008	Apr-09	0	0	4.186	-668,200.00	0	0	0	0	0	0	(668,200.00)
Tempra Electric Company	13742	SWPS	6/4/2008	4/1/2008	10/31/2008	Apr-08	0	0	4.208	-634,200.00	0	0	0	0	0	0	(634,200.00)
Tempra Electric Company	13742	SWPS	6/4/2008	4/1/2008	10/31/2008	Feb-10	0	0	6.025	-546,800.00	0	0	0	0	0	0	(546,800.00)
Tempra Electric Company	13742	SWPS	6/4/2008	4/1/2008	10/31/2008	Feb-10	0	0	6.122	-553,800.00	0	0	0	0	0	0	(553,800.00)
Tempra Electric Company	13742	SWPS	6/4/2008	4/1/2008	10/31/2008	Nov-09	0	0	6.29	-576,000.00	0	0	0	0	0	0	(576,000.00)
Tempra Electric Company	13742	SWPS	6/4/2008	4/1/2008	10/31/2008	Dec-09	0	0	5.845	-61,000.00	0	0	0	0	0	0	(61,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Dec-09	0	0	6.02	-777,000.00	0	0	0	0	0	0	(777,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0	0	0	0	(734,000.00)
Tempra Electric Company	13802	SWPS	6/26/2008	8/1/2010	8/31/2010	Aug-10	0	0	6.02	-734,000.00	0	0	0</				









# BY COUNTERPARTY - OTC SWAPS

Report Date: 4/1/2009 8:27  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:

Short-Term 1-Apr-08 31-Mar-10  
 Long-Term 1-Apr-10 30-Apr-20

Deal Types: TEC-TE-DV-OTC Swaps

Grouping	Company	Counter Pt	Deal #	DealType	Trade Date	Del Start	Del End	Volume	Unit	Price	Mkt Price	Mkt Basis	M2M	FA	Current Asset	Current Liability	L-T Asset	L-T Liability
	Tempo Electric Compa		13648	SWPS	2/27/2008	3/1/2010	3/31/2010	Mer-10		3.758	0	-848,820.00						
	Tempo Electric Compa		13711	SWPS	5/8/2008	5/1/2010	5/31/2010	May-10		3.583	0	-551,550.00						
	Tempo Electric Compa		13624	SWPS	11/14/2008	5/1/2010	5/31/2010	May-10		3.583	0	-148,430.00						
	Tempo Electric Compa		13625	SWPS	11/14/2008	5/1/2010	8/30/2010	Jun-10		3.708	0	-180,200.00						
	Tempo Electric Compa		13651	SWPS	12/4/2008	4/1/2010	10/31/2010	Oct-10		8.931	0	-74,940.00						
	Tempo Electric Compa		13651	SWPS	12/4/2008	4/1/2010	10/31/2010	Sep-10		5.938	0	-80,520.00						
	Tempo Electric Compa		13651	SWPS	12/4/2008	4/1/2010	10/31/2010	Jul-10		5.828	0	-87,120.00						
	Tempo Electric Compa		13651	SWPS	12/4/2008	4/1/2010	10/31/2010	Aug-10		5.903	0	-82,820.00						
	Tempo Electric Compa		13651	SWPS	12/4/2008	4/1/2010	10/31/2010	May-10		5.583	0	-101,220.00						
	Tempo Electric Compa		13651	SWPS	12/4/2008	4/1/2010	10/31/2010	Apr-10		5.548	0	-104,040.00						
	Tempo Electric Compa		13651	SWPS	12/4/2008	4/1/2010	10/31/2010	Jun-10		5.708	0	-84,320.00						
	Tempo Electric Compa		14005	SWPS	3/31/2008	3/1/2010	3/31/2010	Mar-10		5.756	0	-3,500.00						
													-2,338,068.00					
													-2,338,068.00					
	Tempo Electric Compa		13681	SWPS	3/26/2008	12/1/2009	12/31/2009	Dec-09		5.537	0	-419,300.00						
	Tempo Electric Compa		13739	SWPS	8/4/2008	4/1/2009	10/31/2009	Oct-09		4.347	0	-840,300.00						
	Tempo Electric Compa		13739	SWPS	8/4/2008	4/1/2009	10/31/2009	Sep-09		4.22	0	-853,000.00						
	Tempo Electric Compa		13739	SWPS	8/4/2008	4/1/2009	10/31/2009	Jul-09		4.081	0	-868,900.00						
	Tempo Electric Compa		13739	SWPS	8/4/2008	4/1/2009	10/31/2009	Aug-09		4.181	0	-858,900.00						
	Tempo Electric Compa		13739	SWPS	8/4/2008	4/1/2009	10/31/2009	Apr-09		3.831	0	-711,900.00						
	Tempo Electric Compa		13739	SWPS	8/4/2008	4/1/2009	10/31/2009	May-09		3.778	0	-697,400.00						
	Tempo Electric Compa		13738	SWPS	8/4/2008	4/1/2009	10/31/2009	Jun-09		3.915	0	-883,500.00						
	Tempo Electric Compa		13740	SWPS	8/4/2008	11/1/2009	3/31/2010	Mar-10		5.756	0	-570,400.00						
	Tempo Electric Compa		13740	SWPS	8/4/2008	11/1/2009	3/31/2010	Feb-10		5.848	0	-561,400.00						
	Tempo Electric Compa		13740	SWPS	8/4/2008	11/1/2009	3/31/2010	Dec-09		5.537	0	-582,300.00						
	Tempo Electric Compa		13740	SWPS	8/4/2008	11/1/2009	3/31/2010	Nov-09		4.919	0	-854,100.00						
	Tempo Electric Compa		13740	SWPS	8/4/2008	11/1/2009	3/31/2010	Jan-10		5.819	0	-584,100.00						
	Tempo Electric Compa		13852	SWPS	8/29/2008	8/1/2010	8/31/2010	Aug-10		5.903	0	-288,700.00						
													-8,384,290.00					
													-8,384,290.00					
	Tempo Electric Compa		13580	SWPS	9/11/2007	7/1/2008	7/31/2008	Jul-08		4.081	0	-188,850.00						
	Tempo Electric Compa		13679	SWPS	11/12/2007	11/1/2008	11/30/2008	Nov-08		4.919	0	-547,850.00						
	Tempo Electric Compa		13588	SWPS	11/20/2007	8/1/2008	8/30/2008	Jun-09		3.915	0	-402,500.00						
	Tempo Electric Compa		13586	SWPS	12/14/2007	12/1/2008	12/31/2008	Dec-08		5.537	0	-188,850.00						
	Tempo Electric Compa		13678	SWPS	3/20/2008	4/1/2009	10/31/2009	Oct-09		4.347	0	-190,850.00						
	Tempo Electric Compa		13678	SWPS	3/20/2008	4/1/2009	10/31/2009	Aug-09		4.181	0	-189,950.00						
	Tempo Electric Compa		13678	SWPS	3/20/2008	4/1/2009	10/31/2009	Sep-09		4.22	0	-197,000.00						
	Tempo Electric Compa		13678	SWPS	3/20/2008	4/1/2009	10/31/2009	Jul-09		4.081	0	-204,950.00						
	Tempo Electric Compa		13678	SWPS	3/20/2008	4/1/2009	10/31/2009	Apr-09		3.831	0	-228,450.00						
	Tempo Electric Compa		13678	SWPS	3/20/2008	4/1/2009	10/31/2009	May-09		3.778	0	-219,200.00						
	Tempo Electric Compa		13678	SWPS	3/20/2008	4/1/2009	10/31/2009	Jun-09		3.915	0	-212,280.00						
	Tempo Electric Compa		13853	SWPS	8/29/2008	8/1/2010	8/31/2010	Aug-10		5.903	0	-285,700.00						
	Tempo Electric Compa		13865	SWPS	8/29/2008	5/1/2009	5/31/2009	May-09		3.778	0	-1,553,800.00						
													-4,887,890.00					
													-4,887,890.00					
	Tempo Electric Compa		13408	SWPS	5/10/2007	5/1/2008	5/31/2008	May-08		3.778	0	-827,800.00						
	Tempo Electric Compa		13557	SWPS	9/11/2007	8/1/2008	8/30/2008	Jun-08		3.915	0	-181,250.00						
	Tempo Electric Compa		13848	SWPS	8/29/2008	4/1/2009	10/31/2009	Oct-09		4.347	0	-1,182,000.00						
	Tempo Electric Compa		13848	SWPS	8/29/2008	4/1/2009	10/31/2009	Sep-09		4.22	0	-1,193,750.00						
	Tempo Electric Compa		13848	SWPS	8/29/2008	4/1/2009	10/31/2009	Jul-09		4.081	0	-1,233,500.00						
	Tempo Electric Compa		13848	SWPS	8/29/2008	4/1/2009	10/31/2009	May-09		3.778	0	-1,304,750.00						
	Tempo Electric Compa		13848	SWPS	8/29/2008	4/1/2009	10/31/2009	Apr-09		3.831	0	-1,341,000.00						
	Tempo Electric Compa		13848	SWPS	8/29/2008	4/1/2009	10/31/2009	Jun-08		3.915	0	-1,278,000.00						
	Tempo Electric Compa		13848	SWPS	8/29/2008	4/1/2009	10/31/2009	Aug-09		4.181	0	-1,208,500.00						
	Tempo Electric Compa		13886	SWPS	9/30/2009	9/1/2010	9/30/2010	Sep-10		5.938	0	-884,450.00						
	Tempo Electric Compa		13888	SWPS	1/7/2009	4/1/2009	4/30/2009	Apr-09		3.831	0	-911,800.00						
													-11,328,400.00					
													-11,328,400.00					
	Tempo Electric Compa		13409	SWPS	5/10/2007	5/1/2008	5/31/2008	May-08		3.778	0	-827,800.00						
	Tempo Electric Compa		13543	SWPS	9/4/2007	8/1/2008	8/30/2008	Sep-08		4.22	0	-547,500.00						
	Tempo Electric Compa		13552	SWPS	9/8/2007	8/1/2008	8/31/2008	Aug-08		4.181	0	-844,750.00						
	Tempo Electric Compa		13555	SWPS	9/11/2007	4/1/2008	4/30/2008	Apr-09		3.831	0	-265,850.00						
	Tempo Electric Compa		13689	SWPS	4/28/2008	4/1/2008	4/30/2008	Apr-09		3.831	0	-954,800.00						
	Tempo Electric Compa		13788	SWPS	7/24/2008	11/1/2008	3/31/2010	Mar-10		5.756	0	-848,800.00						
	Tempo Electric Compa		13788	SWPS	7/24/2008	11/1/2008	3/31/2010	Jan-10		5.819	0	-838,150.00						



# BY COUNTERPARTY - OTC SWAPS

3

Report Date: 4/1/2009 8:27  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:

Short-Term 1-Apr-09 31-Mar-10  
 Long-Term 1-Apr-10 30-Apr-20

Deal Type: TEC-TE-OV-OTC Swaps

Grouping	Company	Counter Pt	Deal #	DealType	Trade Date	Del Start	Del End	Volume	Unit	Price	Mkt Price	Mtd Bask	NZM	FA	Current Asset	Current Liability	L-T Asset	L-T Liability
	Tampa Electric Company		13812	SWPS	11/12/2008	10/1/2009	10/31/2009				4.347	0	-1,093,200.00		\$ -	\$ (1,093,200.00)	\$ -	\$ -
	Tampa Electric Company		13866	SWPS	12/31/2008	8/1/2009	8/30/2009				3.915	0	-932,500.00		\$ -	\$ (932,500.00)	\$ -	\$ -
	Tampa Electric Company		13888	SWPS	12/31/2008	5/1/2009	5/31/2009				3.778	0	-947,000.00		\$ -	\$ (947,000.00)	\$ -	\$ -
	Tampa Electric Company		14008	SWPS	3/31/2009	3/1/2011	3/31/2011				8.801	0	-9,800.00		\$ -	\$ -	\$ -	\$ (9,800.00)
															\$ -	\$ (7,894,140.00)	\$ -	\$ (8,990.80)
															\$ -	\$ (7,894,140.00)	\$ -	\$ (8,990.80)
	Tampa Electric Company		13805	SWPS	1/4/2009	1/1/2010	1/31/2010				5.819	0	-1,086,850.00		\$ -	\$ (1,086,850.00)	\$ -	\$ -
	Tampa Electric Company		13840	SWPS	2/19/2009	4/1/2009	4/30/2009				3.831	0	-238,850.00		\$ -	\$ (238,850.00)	\$ -	\$ -
	Tampa Electric Company		13871	SWPS	3/19/2009	4/1/2009	10/31/2009				4.347	0	-425,300.00		\$ -	\$ (425,300.00)	\$ -	\$ -
	Tampa Electric Company		13871	SWPS	3/19/2009	4/1/2009	10/31/2009				4.181	0	-443,800.00		\$ -	\$ (443,800.00)	\$ -	\$ -
	Tampa Electric Company		13871	SWPS	3/19/2009	4/1/2009	10/31/2009				4.22	0	-438,000.00		\$ -	\$ (438,000.00)	\$ -	\$ -
	Tampa Electric Company		13871	SWPS	3/19/2009	4/1/2009	10/31/2009				4.081	0	-453,800.00		\$ -	\$ (453,800.00)	\$ -	\$ -
	Tampa Electric Company		13871	SWPS	3/19/2009	4/1/2009	10/31/2009				3.831	0	-498,900.00		\$ -	\$ (498,900.00)	\$ -	\$ -
	Tampa Electric Company		13871	SWPS	3/19/2009	4/1/2009	10/31/2009				3.778	0	-482,400.00		\$ -	\$ (482,400.00)	\$ -	\$ -
	Tampa Electric Company		13871	SWPS	3/19/2009	4/1/2009	10/31/2009				3.815	0	-468,500.00		\$ -	\$ (468,500.00)	\$ -	\$ -
	Tampa Electric Company		13742	SWPS	6/9/2008	8/1/2010	8/30/2010				5.708	0	-1,446,450.00		\$ -	\$ -	\$ -	\$ (1,416,450.00)
	Tampa Electric Company		13745	SWPS	8/1/2008	8/1/2009	8/30/2009				3.915	0	-2,480,500.00		\$ -	\$ (2,480,500.00)	\$ -	\$ -
	Tampa Electric Company		13748	SWPS	8/1/2008	7/1/2009	7/31/2009				4.081	0	-2,448,150.00		\$ -	\$ (2,448,150.00)	\$ -	\$ -
	Tampa Electric Company		13787	SWPS	7/24/2008	7/1/2010	7/31/2010				5.828	0	-468,300.00		\$ -	\$ -	\$ -	\$ (458,300.00)
	Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009				5.537	0	-203,150.00		\$ -	\$ (203,150.00)	\$ -	\$ -
	Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009				4.181	0	-234,950.00		\$ -	\$ (234,950.00)	\$ -	\$ -
	Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009				3.815	0	-238,250.00		\$ -	\$ (238,250.00)	\$ -	\$ -
	Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009				3.831	0	-248,450.00		\$ -	\$ (248,450.00)	\$ -	\$ -
	Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009				4.081	0	-240,700.00		\$ -	\$ (240,700.00)	\$ -	\$ -
	Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009				4.22	0	-238,500.00		\$ -	\$ (238,500.00)	\$ -	\$ -
	Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009				4.181	0	-233,500.00		\$ -	\$ (233,500.00)	\$ -	\$ -
	Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009				4.22	0	-238,450.00		\$ -	\$ (238,450.00)	\$ -	\$ -
	Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009				4.22	0	-233,500.00		\$ -	\$ (233,500.00)	\$ -	\$ -
	Tampa Electric Company		13818	SWPS	8/22/2008	1/1/2009	12/31/2009				4.22	0	-233,500.00		\$ -	\$ (233,500.00)	\$ -	\$ -
	Tampa Electric Company		13842	SWPS	8/25/2008	8/1/2010	8/31/2010				5.903	0	-138,350.00		\$ -	\$ -	\$ -	\$ (138,350.00)
	Tampa Electric Company		13820	SWPS	11/13/2008	10/1/2009	10/31/2009				4.347	0	-400,850.00		\$ -	\$ (400,850.00)	\$ -	\$ -
	Tampa Electric Company		13830	SWPS	11/14/2008	11/1/2010	11/30/2010				6.378	0	-249,100.00		\$ -	\$ -	\$ -	\$ (249,100.00)
	Tampa Electric Company		13838	SWPS	12/4/2008	4/1/2009	4/30/2009				3.831	0	-484,800.00		\$ -	\$ (484,800.00)	\$ -	\$ -
	Tampa Electric Company		13945	SWPS	12/4/2008	2/1/2010	2/28/2010				5.819	0	-219,010.00		\$ -	\$ (219,010.00)	\$ -	\$ -
	Tampa Electric Company		13847	SWPS	12/4/2008	3/1/2010	3/31/2010				5.846	0	-19,890.00		\$ -	\$ (19,890.00)	\$ -	\$ -
	Tampa Electric Company		13853	SWPS	12/4/2008	8/1/2010	8/31/2010				5.750	0	-222,480.00		\$ -	\$ (222,480.00)	\$ -	\$ -
	Tampa Electric Company		13857	SWPS	12/4/2008	8/1/2010	8/30/2010				5.593	0	-182,840.00		\$ -	\$ -	\$ -	\$ (182,840.00)
	Tampa Electric Company		13858	SWPS	12/4/2008	7/1/2010	7/31/2010				5.708	0	-228,050.00		\$ -	\$ -	\$ -	\$ (228,050.00)
	Tampa Electric Company		13882	SWPS	12/4/2008	12/1/2010	12/31/2010				5.828	0	-269,480.00		\$ -	\$ -	\$ -	\$ (269,480.00)
	Tampa Electric Company		14008	SWPS	3/31/2009	9/1/2010	8/30/2010				6.781	0	-260,100.00		\$ -	\$ -	\$ -	\$ (260,100.00)
														\$ -	\$ -	\$ -	\$ (2,200.00)	
														\$ -	\$ (12,881,430.00)	\$ -	\$ (3,139,888.80)	
														\$ -	\$ (12,881,430.00)	\$ -	\$ (3,139,888.80)	
	Tampa Electric Company		13422	SWPS	8/1/2007	4/1/2009	4/30/2009				3.831	0	-225,200.00		\$ -	\$ (225,200.00)	\$ -	\$ -
	Tampa Electric Company		13477	SWPS	7/22/2007	7/1/2009	7/31/2009				4.081	0	-1,188,700.00		\$ -	\$ (1,188,700.00)	\$ -	\$ -
	Tampa Electric Company		13651	SWPS	8/6/2007	8/1/2009	8/31/2009				4.181	0	-1,889,500.00		\$ -	\$ (1,889,500.00)	\$ -	\$ -
	Tampa Electric Company		13838	SWPS	2/13/2008	5/1/2009	5/31/2009				3.778	0	-222,700.00		\$ -	\$ (222,700.00)	\$ -	\$ -
	Tampa Electric Company		13725	SWPS	5/19/2008	5/1/2009	5/31/2009				3.778	0	-640,400.00		\$ -	\$ (640,400.00)	\$ -	\$ -
	Tampa Electric Company		13727	SWPS	5/22/2008	11/1/2009	11/30/2009				4.919	0	-633,100.00		\$ -	\$ (633,100.00)	\$ -	\$ -
	Tampa Electric Company		13753	SWPS	5/29/2008	11/1/2009	11/30/2009				4.919	0	-619,100.00		\$ -	\$ (619,100.00)	\$ -	\$ -
	Tampa Electric Company		13780	SWPS	9/28/2008	12/1/2009	12/31/2009				5.537	0	-1,021,850.00		\$ -	\$ (1,021,850.00)	\$ -	\$ -
	Tampa Electric Company		13782	SWPS	8/21/2008	5/1/2009	5/31/2009				3.778	0	-1,412,320.00		\$ -	\$ (1,412,320.00)	\$ -	\$ -
	Tampa Electric Company		13844	SWPS	8/25/2008	8/1/2010	8/31/2010				5.903	0	-278,700.00		\$ -	\$ -	\$ -	\$ (278,700.00)
														\$ -	\$ (7,830,970.00)	\$ -	\$ (278,796.00)	
														\$ -	\$ (7,830,970.00)	\$ -	\$ (278,796.00)	
	Tampa Electric Company		13626	SWPS	2/11/2008	2/1/2010	2/28/2010				5.846	0	-527,100.00		\$ -	\$ (527,100.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009				4.347	0	-704,800.00		\$ -	\$ (704,800.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009				4.081	0	-733,400.00		\$ -	\$ (733,400.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009				3.915	0	-748,000.00		\$ -	\$ (748,000.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009				4.181	0	-723,400.00		\$ -	\$ (723,400.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009				4.22	0	-717,500.00		\$ -	\$ (717,500.00)	\$ -	\$ -
	Tampa Electric Company		13772	SWPS	7/8/2008	4/1/2009	10/31/2009				3.778	0	-781,900.00		\$ -	\$ (781,900.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009				5.537	0	-171,400.00		\$ -	\$ (171,400.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009				4.347	0	-230,900.00		\$ -	\$ (230,900.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009				4.081	0	-245,200.00		\$ -	\$ (245,200.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009				4.22	0	-240,200.00		\$ -	\$ (240,200.00)	\$ -	\$ -
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009				4.919	0	-237,250.00		\$ -	\$ (237,250.00)		





Report Date: 8/12/08 8:13  
 Grouped By: Group(s): Counterparty  
 Flipped By:

Deal Type: TEC-TE-DV-OTC Swaps

This is KRM REPORT FOR THE UNREALIZED GAIN FROM TECH MAY 2008 THRU 2020

# BY COUNTERPARTY - OTC SWAPS

Short-Term 1-May-08  
 Long-Term 1-May-10  
 30-Apr-10  
 31-May-20

Company Counter Pny Deal# DealType Trade Date Del Start Del End Volume Unit Price Mid Price Mkt Depth M2N PA Current Asset Current Liability L-T Asset L-T Liability

Company	Counter Pny	Deal#	DealType	Trade Date	Del Start	Del End	Volume	Unit	Price	Mid Price	Mkt Depth	M2N	PA	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company	1369	SWPS	2/27/2008	3/12/10	3/12/10	Mar-10	5.538	0	5.538	0	0	0	0	486,530.00	486,530.00	0	0
Tampa Electric Company	1371	SWPS	8/12/08	5/12/10	5/12/10	May-10	5.441	0	5.441	0	0	0	0	574,350.00	574,350.00	0	0
Tampa Electric Company	1382	SWPS	11/14/2008	8/12/10	5/31/2010	May-10	5.411	0	5.411	0	0	0	0	160,110.00	160,110.00	0	0
Tampa Electric Company	1385	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.353	0	5.353	0	0	0	0	175,700.00	175,700.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.314	0	5.314	0	0	0	0	81,880.00	81,880.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.274	0	5.274	0	0	0	0	87,540.00	87,540.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.235	0	5.235	0	0	0	0	81,880.00	81,880.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.196	0	5.196	0	0	0	0	81,880.00	81,880.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.157	0	5.157	0	0	0	0	81,880.00	81,880.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.838	0	3.838	0	0	0	0	703,300.00	703,300.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.800	0	3.800	0	0	0	0	711,200.00	711,200.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.762	0	3.762	0	0	0	0	719,100.00	719,100.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.724	0	3.724	0	0	0	0	727,000.00	727,000.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.686	0	3.686	0	0	0	0	734,900.00	734,900.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.648	0	3.648	0	0	0	0	742,800.00	742,800.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.610	0	3.610	0	0	0	0	750,700.00	750,700.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.572	0	3.572	0	0	0	0	758,600.00	758,600.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.534	0	3.534	0	0	0	0	766,500.00	766,500.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.496	0	3.496	0	0	0	0	774,400.00	774,400.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.458	0	3.458	0	0	0	0	782,300.00	782,300.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.420	0	3.420	0	0	0	0	790,200.00	790,200.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.382	0	3.382	0	0	0	0	798,100.00	798,100.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.344	0	3.344	0	0	0	0	806,000.00	806,000.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.306	0	3.306	0	0	0	0	813,900.00	813,900.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.268	0	3.268	0	0	0	0	821,800.00	821,800.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.230	0	3.230	0	0	0	0	829,700.00	829,700.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.192	0	3.192	0	0	0	0	837,600.00	837,600.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.154	0	3.154	0	0	0	0	845,500.00	845,500.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.116	0	3.116	0	0	0	0	853,400.00	853,400.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.078	0	3.078	0	0	0	0	861,300.00	861,300.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.040	0	3.040	0	0	0	0	869,200.00	869,200.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	3.002	0	3.002	0	0	0	0	877,100.00	877,100.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.964	0	2.964	0	0	0	0	885,000.00	885,000.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.926	0	2.926	0	0	0	0	892,900.00	892,900.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.888	0	2.888	0	0	0	0	900,800.00	900,800.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.850	0	2.850	0	0	0	0	908,700.00	908,700.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.812	0	2.812	0	0	0	0	916,600.00	916,600.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.774	0	2.774	0	0	0	0	924,500.00	924,500.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.736	0	2.736	0	0	0	0	932,400.00	932,400.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.698	0	2.698	0	0	0	0	940,300.00	940,300.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.660	0	2.660	0	0	0	0	948,200.00	948,200.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.622	0	2.622	0	0	0	0	956,100.00	956,100.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.584	0	2.584	0	0	0	0	964,000.00	964,000.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.546	0	2.546	0	0	0	0	971,900.00	971,900.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.508	0	2.508	0	0	0	0	979,800.00	979,800.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.470	0	2.470	0	0	0	0	987,700.00	987,700.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.432	0	2.432	0	0	0	0	995,600.00	995,600.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-08	2.394	0	2.394	0	0	0	0	1,003,500.00	1,003,500.00	0	0
Tampa Electric Company	1378	SWPS	8/4/2008	4/12/08	10/31/2008	Apr-10	5.538	0	5.538	0	0	0	0	1,011,400.00	1,011,400.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.441	0	5.441	0	0	0	0	1,019,300.00	1,019,300.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.394	0	5.394	0	0	0	0	1,027,200.00	1,027,200.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.347	0	5.347	0	0	0	0	1,035,100.00	1,035,100.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.300	0	5.300	0	0	0	0	1,043,000.00	1,043,000.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.253	0	5.253	0	0	0	0	1,050,900.00	1,050,900.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.206	0	5.206	0	0	0	0	1,058,800.00	1,058,800.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.159	0	5.159	0	0	0	0	1,066,700.00	1,066,700.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.112	0	5.112	0	0	0	0	1,074,600.00	1,074,600.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.065	0	5.065	0	0	0	0	1,082,500.00	1,082,500.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	5.018	0	5.018	0	0	0	0	1,090,400.00	1,090,400.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	4.971	0	4.971	0	0	0	0	1,098,300.00	1,098,300.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	4.924	0	4.924	0	0	0	0	1,106,200.00	1,106,200.00	0	0
Tampa Electric Company	1381	SWPS	12/4/2008	8/12/10	8/30/2010	May-10	4.877	0	4.877	0	0						



THIS IS NOW REPORT FOR THE UNREALIZED GAIN FROM TECH INC MAY 2009 THRU 2009

# BY COUNTERPARTY - OTC SWAPS

Sheet Term 1-4Apr-08  
 Loop Term 1-4May-10  
 30-Apr-10  
 31-May-20

Request Date: 4/12/2010 8:13  
 Request By: Gmail(1): Counterparty  
 Printed By: Group(2): Deal Type  
 Deal Type: TECH-FC-OTC Swaps  
 Company: Counter Party Deal Type Trade Date Deal Start Deal End Volume Unit Price Not Done Mark Book M2M FI Current Asset Current Liability LT Asset LT Liability

Company	Counter Party Deal Type	Trade Date	Deal Start	Deal End	Volume Unit	Price	Not Done	Mark Book	M2M	FI	Current Asset	Current Liability	LT Asset	LT Liability
Tampa Electric Company	13606 SWPS	1/4/2006	1/1/2010	10/31/2010	Jan-10	8.839	0	-1,103,600.00	0	0	0	0	0	0
Tampa Electric Company	13607 SWPS	3/19/2006	4/1/2009	10/31/2009	Oct-09	3.884	0	-474,600.00	0	0	0	0	0	0
Tampa Electric Company	13608 SWPS	3/19/2006	4/1/2009	10/31/2009	Jul-09	3.884	0	-906,600.00	0	0	0	0	0	0
Tampa Electric Company	13609 SWPS	3/19/2006	4/1/2009	10/31/2009	May-09	3.321	0	-637,900.00	0	0	0	0	0	0
Tampa Electric Company	13610 SWPS	3/19/2006	4/1/2009	10/31/2009	Jun-09	3.373	0	-622,700.00	0	0	0	0	0	0
Tampa Electric Company	13611 SWPS	3/19/2006	4/1/2009	10/31/2009	Aug-08	3.839	0	-469,200.00	0	0	0	0	0	0
Tampa Electric Company	13612 SWPS	3/19/2006	4/1/2009	10/31/2009	Sep-08	3.277	0	-468,300.00	0	0	0	0	0	0
Tampa Electric Company	13613 SWPS	3/19/2006	4/1/2009	10/31/2009	Jan-09	5.553	0	-1,470,700.00	0	0	0	0	0	0
Tampa Electric Company	13614 SWPS	3/19/2006	4/1/2009	10/31/2009	Jan-09	3.373	0	-2,850,200.00	0	0	0	0	0	0
Tampa Electric Company	13615 SWPS	3/19/2006	4/1/2009	10/31/2009	Jul-09	3.816	0	-2,857,200.00	0	0	0	0	0	0
Tampa Electric Company	13616 SWPS	3/19/2006	4/1/2009	10/31/2009	Jul-09	6.88	0	-4,777,000.00	0	0	0	0	0	0
Tampa Electric Company	13617 SWPS	3/19/2006	4/1/2009	10/31/2009	Dec-09	5.229	0	-2,154,600.00	0	0	0	0	0	0
Tampa Electric Company	13618 SWPS	3/19/2006	4/1/2009	10/31/2009	Dec-09	3.221	0	-2,953,600.00	0	0	0	0	0	0
Tampa Electric Company	13619 SWPS	3/19/2006	4/1/2009	10/31/2009	Apr-09	3.373	0	-363,400.00	0	0	0	0	0	0
Tampa Electric Company	13620 SWPS	3/19/2006	4/1/2009	10/31/2009	Apr-09	3.515	0	-363,500.00	0	0	0	0	0	0
Tampa Electric Company	13621 SWPS	3/19/2006	4/1/2009	10/31/2009	Apr-08	3.839	0	-363,700.00	0	0	0	0	0	0
Tampa Electric Company	13622 SWPS	3/19/2006	4/1/2009	10/31/2009	Sep-08	3.277	0	-361,700.00	0	0	0	0	0	0
Tampa Electric Company	13623 SWPS	3/19/2006	4/1/2009	10/31/2009	Nov-08	4.519	0	-258,650.00	0	0	0	0	0	0
Tampa Electric Company	13624 SWPS	3/19/2006	4/1/2009	10/31/2009	Nov-08	5.774	0	-144,600.00	0	0	0	0	0	0
Tampa Electric Company	13625 SWPS	3/19/2006	4/1/2009	10/31/2009	Oct-09	3.864	0	-174,600.00	0	0	0	0	0	0
Tampa Electric Company	13626 SWPS	3/19/2006	4/1/2009	10/31/2009	Nov-10	8.272	0	-363,700.00	0	0	0	0	0	0
Tampa Electric Company	13627 SWPS	3/19/2006	4/1/2009	10/31/2009	Jan-10	5.539	0	-246,810.00	0	0	0	0	0	0
Tampa Electric Company	13628 SWPS	3/19/2006	4/1/2009	10/31/2009	Feb-10	5.888	0	-22,270.00	0	0	0	0	0	0
Tampa Electric Company	13629 SWPS	3/19/2006	4/1/2009	10/31/2009	Mar-10	5.439	0	-246,650.00	0	0	0	0	0	0
Tampa Electric Company	13630 SWPS	3/19/2006	4/1/2009	10/31/2009	Mar-10	5.441	0	-200,850.00	0	0	0	0	0	0
Tampa Electric Company	13631 SWPS	3/19/2006	4/1/2009	10/31/2009	Apr-10	5.553	0	-246,300.00	0	0	0	0	0	0
Tampa Electric Company	13632 SWPS	3/19/2006	4/1/2009	10/31/2009	Apr-10	6.88	0	-246,300.00	0	0	0	0	0	0
Tampa Electric Company	13633 SWPS	3/19/2006	4/1/2009	10/31/2009	Dec-10	5.821	0	-13,900.00	0	0	0	0	0	0
Tampa Electric Company	13634 SWPS	3/19/2006	4/1/2009	10/31/2009	Sep-10	6.88	0	-15,846,600.00	0	0	0	0	0	0
Tampa Electric Company	13635 SWPS	3/19/2006	4/1/2009	10/31/2009	Sep-10	5.821	0	-13,294,600.00	0	0	0	0	0	0
Tampa Electric Company	13636 SWPS	3/19/2006	4/1/2009	10/31/2009	Sep-10	5.821	0	-13,294,600.00	0	0	0	0	0	0
Tampa Electric Company	13637 SWPS	3/19/2006	4/1/2009	10/31/2009	Apr-11	8.218	0	-15,800.00	0	0	0	0	0	0
Tampa Electric Company	13638 SWPS	3/19/2006	4/1/2009	10/31/2009	Apr-11	8.218	0	-16,800.00	0	0	0	0	0	0
Tampa Electric Company	13639 SWPS	3/19/2006	4/1/2009	10/31/2009	Apr-11	8.218	0	-16,800.00	0	0	0	0	0	0

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Company	Counter Party Deal Type	Trade Date	Deal Start	Deal End	Volume Unit	Price	Not Done	Mark Book	M2M	FI	Current Asset	Current Liability	LT Asset	LT Liability
Tampa Electric Company	13640 SWPS	7/1/2006	7/1/2009	10/31/2009	Aug-09	3.816	0	-1,308,600.00	0	0	0	0	0	0
Tampa Electric Company	13641 SWPS	9/6/2007	8/1/2009	10/31/2009	Aug-09	3.839	0	-2,151,000.00	0	0	0	0	0	0
Tampa Electric Company	13642 SWPS	2/13/2008	5/1/2009	10/31/2009	May-09	3.321	0	-246,400.00	0	0	0	0	0	
Tampa Electric Company	13643 SWPS	5/1/2009	5/1/2009	10/31/2009	May-09	3.321	0	-483,900.00	0	0	0	0	0	
Tampa Electric Company	13644 SWPS	5/22/2009	11/1/2009	12/31/2009	Nov-09	4.519	0	-673,100.00	0	0	0	0	0	
Tampa Electric Company	13645 SWPS	5/22/2009	11/1/2009	12/31/2009	Nov-09	4.519	0	-489,100.00	0	0	0	0	0	
Tampa Electric Company	13646 SWPS	6/24/2009	12/1/2009	12/31/2009	Dec-09	5.229	0	-1,088,100.00	0	0	0	0	0	
Tampa Electric Company	13647 SWPS	6/24/2009	5/1/2009	10/31/2009	May-10	5.229	0	-1,238,700.00	0	0	0	0	0	
Tampa Electric Company	13648 SWPS	6/24/2009	8/1/2010	8/31/2010	Aug-10	5.774	0	-238,600.00	0	0	0	0	0	
Tampa Electric Company	13649 SWPS	6/24/2009	8/1/2010	8/31/2010	Aug-10	5.774	0	-4,842,300.00	0	0	0	0	0	
Tampa Electric Company	13650 SWPS	2/11/2006	2/1/2010	2/28/2010	Feb-10	5.888	0	-366,300.00	0	0	0	0	0	
Tampa Electric Company	13651 SWPS	2/11/2006	4/1/2009	10/31/2009	Oct-09	3.884	0	-796,100.00	0	0	0	0	0	
Tampa Electric Company	13652 SWPS	2/11/2006	4/1/2009	10/31/2009	Apr-09	3.321	0	-807,400.00	0	0	0	0	0	
Tampa Electric Company	13653 SWPS	2/11/2006	4/1/2009	10/31/2009	Apr-09	3.373	0	-802,200.00	0	0	0	0	0	
Tampa Electric Company	13654 SWPS	2/11/2006	4/1/2009	10/31/2009	Sep-09	3.717	0	-797,900.00	0	0	0	0	0	
Tampa Electric Company	13655 SWPS	2/11/2006	4/1/2009	10/31/2009	Aug-09	3.839	0	-775,700.00	0	0	0	0	0	
Tampa Electric Company	13656 SWPS	2/11/2006	4/1/2009	10/31/2009	Dec-09	3.816	0	-786,000.00	0	0	0	0	0	
Tampa Electric Company	13657 SWPS	2/11/2006	4/1/2009	10/31/2009	Dec-09	3.515	0	-1,064,000.00	0	0	0	0	0	
Tampa Electric Company	13658 SWPS	2/11/2006	4/1/2009	10/31/2009	Mar-09	6.229	0	-272,500.00	0	0	0	0	0	
Tampa Electric Company	13659 SWPS	2/11/2006	4/1/2009	10/31/2009	Mar-09	3.515	0	-272,500.00	0	0	0	0	0	
Tampa Electric Company	13660 SWPS	2/11/2006	4/1/2009	10/31/2009	Mar-09	3.321	0	-268,300.00	0	0	0	0	0	
Tampa Electric Company	13661 SWPS	2/11/2006	4/1/2009	10/31/2009	Mar-09	3.373	0	-268,300.00	0	0	0	0	0	
Tampa Electric Company	13662 SWPS	2/11/2006	4/1/2009	10/31/2009	Mar-09	3.839	0	-268,300.00	0	0	0	0	0	
Tampa Electric Company	13663 SWPS	2/11/2006	4/1/2009	10/31/2009	Mar-09	4.819	0	-222,300.00	0	0	0	0	0	
Tampa Electric Company	13664 SWPS	2/11/2006	4/1/2009	10/31/2009	Dec-09	3.884	0	-263,600.00	0	0	0	0	0	
Tampa Electric Company	13665 SWPS	2/11/2006	4/1/2009	10/31/2009	Sep-09	3.717	0	-262,400.00	0	0	0	0	0	
Tampa Electric Company	13666 SWPS	2/11/2006	4/1/2009	10/31/2009	Sep-09	6.229	0	-262,400.00	0	0	0	0	0	
Tampa Electric Company	13667 SWPS	2/11/2006	4/1/2009	10/31/2009	Feb-11	6.229	0	-262,400.00	0	0	0	0	0	
Tampa Electric Company	13668 SWPS	2/11/2006	4/1/2009	10/31/2009	Feb-11	6.229	0	-262,400.00	0	0	0	0	0	
Tampa Electric Company	13669 SWPS	2/11/2006	4/1/2009	10/31/2009	Sep-10	5.821	0	-31,800.00	0	0	0	0	0	
Tampa Electric Company	13670 SWPS	2/11/2006	4/1/2009	10/31/2009	Sep-10	5.814	0	-41,900.00	0	0	0	0	0	
Tampa Electric Company	13671 SWPS	2/11/2006	4/1/2009	10/31/2009	Sep-10	3.717	0	-47,700.00	0	0	0	0	0	
Tampa Electric Company	13672 SWPS	2/11/2006	4/1/2009	10/31/2009	Oct-09	3.884	0	-128,000.00	0	0	0	0	0	
Tampa Electric Company	13673 SWPS	2/11/2006	4/1/2009	10/31/2009	Oct-09	3.884	0	-128,000.00	0	0	0	0	0	
Tampa Electric Company	13674 SWPS	2/11/2006	4/1/2009	10/31/2009	Oct-09	3.884	0	-128,000.00	0	0	0	0	0	

3

# BY COUNTERPARTY - OTC SWAPS

4

Report Date: 8/1/2009 8:13  
 Grouped By: CounterParty  
 Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:  
 Deal Types: TEC-TE-DV-OTC Swaps

Short-Term 1-May-09 30-Apr-10  
 Long-Term 1-May-10 31-May-20

Grouping	Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Volume	Unit	Price	Mkt Price	Mkt Basis	M2M	FA	Current Asset	Current Liability	L-T Asset	L-T Liability	
	Tampa Electric Company		13550	SWPS	8/8/2007	5/1/2009	5/31/2009	May-09		3.321	0	-1,112,250.00	\$	-	\$	(1,112,250.00)	\$	-	\$
	Tampa Electric Company		13566	SWPS	11/20/2007	5/1/2009	6/30/2009	Jun-09		3.373	0	-452,700.00	\$	-	\$	(452,700.00)	\$	-	\$
												-1,864,950.00	\$	-	\$	(1,864,950.00)	\$	-	\$
												-1,864,950.00	\$	-	\$	(1,864,950.00)	\$	-	\$
	Tampa Electric Company		13423	SWPS	6/1/2007	6/1/2009	6/30/2009	Jun-09		3.373	0	-1,418,100.00	\$	-	\$	(1,418,100.00)	\$	-	\$
	Tampa Electric Company		13668	SWPS	3/18/2008	9/1/2009	9/30/2009	Sep-09		3.717	0	-251,150.00	\$	-	\$	(251,150.00)	\$	-	\$
	Tampa Electric Company		13710	SWPS	5/8/2008	3/1/2010	3/31/2010	Mar-10		5.538	0	-259,550.00	\$	-	\$	(259,550.00)	\$	-	\$
	Tampa Electric Company		13785	SWPS	7/7/2008	7/1/2010	7/31/2010	Jul-10		5.59	0	-1,711,500.00	\$	-	\$	-	\$	(1,711,500.00)	\$
	Tampa Electric Company		13664	SWPS	10/2/2008	12/1/2009	12/31/2009	Dec-09		5.228	0	-304,800.00	\$	-	\$	(304,800.00)	\$	-	\$
	Tampa Electric Company		13875	SWPS	10/8/2008	8/1/2009	8/31/2009	Aug-09		5.639	0	-890,500.00	\$	-	\$	(890,500.00)	\$	-	\$
	Tampa Electric Company		13904	SWPS	12/4/2008	5/1/2010	5/31/2010	May-10		5.441	0	-150,210.00	\$	-	\$	-	\$	(150,210.00)	\$
	Tampa Electric Company		13959	SWPS	12/4/2008	7/1/2010	7/31/2010	Jul-10		5.59	0	-278,000.00	\$	-	\$	-	\$	(278,000.00)	\$
	Tampa Electric Company		13961	SWPS	1/14/2009	7/1/2009	7/31/2009	Jul-09		3.519	0	-1,212,250.00	\$	-	\$	(1,212,250.00)	\$	-	\$
												-4,828,166.00	\$	-	\$	(4,828,166.00)	\$	-	\$
												-4,828,166.00	\$	-	\$	(4,828,166.00)	\$	-	\$
	Tampa Electric Company		13875	SWPS	11/7/2007	11/1/2009	11/30/2009	Nov-09		3.321	0	-382,100.00	\$	-	\$	(382,100.00)	\$	-	\$
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Dec-09		3.321	0	-441,300.00	\$	-	\$	(441,300.00)	\$	-	\$
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09		3.517	0	-520,400.00	\$	-	\$	(520,400.00)	\$	-	\$
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09		3.639	0	-525,500.00	\$	-	\$	(525,500.00)	\$	-	\$
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Jul-09		3.519	0	-530,800.00	\$	-	\$	(530,800.00)	\$	-	\$
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	May-09		3.321	0	-529,700.00	\$	-	\$	(529,700.00)	\$	-	\$
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Jun-09		3.373	0	-534,000.00	\$	-	\$	(534,000.00)	\$	-	\$
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Oct-09		3.854	0	-514,900.00	\$	-	\$	(514,900.00)	\$	-	\$
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Nov-09		4.619	0	-477,900.00	\$	-	\$	(477,900.00)	\$	-	\$
	Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2009	12/31/2009	Dec-09		5.229	0	-220,050.00	\$	-	\$	(220,050.00)	\$	-	\$
	Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2009	12/31/2009	May-09		3.321	0	-263,450.00	\$	-	\$	(263,450.00)	\$	-	\$
	Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2009	12/31/2009	Jun-09		3.373	0	-265,500.00	\$	-	\$	(265,500.00)	\$	-	\$
	Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2009	12/31/2009	Jul-09		3.515	0	-263,950.00	\$	-	\$	(263,950.00)	\$	-	\$
	Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2009	12/31/2009	Aug-09		3.838	0	-261,550.00	\$	-	\$	(261,550.00)	\$	-	\$
	Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2009	12/31/2009	Sep-09		3.717	0	-250,200.00	\$	-	\$	(250,200.00)	\$	-	\$
	Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2009	12/31/2009	Nov-09		4.519	0	-238,050.00	\$	-	\$	(238,050.00)	\$	-	\$
	Tampa Electric Company		13846	SWPS	8/25/2008	1/1/2009	12/31/2009	Oct-09		3.854	0	-256,400.00	\$	-	\$	(256,400.00)	\$	-	\$
												-4,494,088.00	\$	-	\$	(4,494,088.00)	\$	-	\$
												-4,494,088.00	\$	-	\$	(4,494,088.00)	\$	-	\$
	Tampa Electric Company		13868	SWPS	9/30/2008	4/1/2010	4/30/2010	Apr-10		5.394	0	-430,850.00	\$	-	\$	(430,850.00)	\$	-	\$
	Tampa Electric Company		13869	SWPS	9/30/2008	8/1/2009	8/31/2009	Aug-09		3.638	0	-824,400.00	\$	-	\$	(824,400.00)	\$	-	\$
	Tampa Electric Company		13871	SWPS	10/7/2008	6/1/2009	6/30/2009	Jun-09		3.373	0	-1,028,000.00	\$	-	\$	(1,028,000.00)	\$	-	\$
												-2,383,080.00	\$	-	\$	(2,383,080.00)	\$	-	\$
												-2,383,080.00	\$	-	\$	(2,383,080.00)	\$	-	\$
	Tampa Electric Company		13821	SWPS	8/27/2007	8/1/2009	8/31/2009	Aug-09		3.838	0	-201,100.00	\$	-	\$	(201,100.00)	\$	-	\$
	Tampa Electric Company		13848	SWPS	12/4/2008	3/1/2010	3/31/2010	Mar-10		5.538	0	-103,800.00	\$	-	\$	(103,800.00)	\$	-	\$
	Tampa Electric Company		13872	SWPS	1/8/2009	4/1/2009	10/31/2009	Oct-09		3.854	0	-521,500.00	\$	-	\$	(521,500.00)	\$	-	\$
	Tampa Electric Company		13872	SWPS	1/8/2009	4/1/2009	10/31/2009	May-09		3.321	0	-854,750.00	\$	-	\$	(854,750.00)	\$	-	\$
	Tampa Electric Company		13872	SWPS	1/8/2009	4/1/2009	10/31/2009	Jun-09		3.373	0	-641,750.00	\$	-	\$	(641,750.00)	\$	-	\$
	Tampa Electric Company		13872	SWPS	1/8/2009	4/1/2009	10/31/2009	Jul-09		3.515	0	-606,250.00	\$	-	\$	(606,250.00)	\$	-	\$
	Tampa Electric Company		13872	SWPS	1/8/2009	4/1/2009	10/31/2009	Aug-09		3.638	0	-675,500.00	\$	-	\$	(675,500.00)	\$	-	\$
	Tampa Electric Company		14022	SWPS	4/22/2009	4/1/2009	10/31/2009	Sep-09		3.717	0	-555,750.00	\$	-	\$	(555,750.00)	\$	-	\$
	Tampa Electric Company		14022	SWPS	4/22/2009	4/1/2010	10/31/2010	Oct-10		6.914	0	7,400.00	\$	-	\$	7,400.00	\$	-	\$
	Tampa Electric Company		14022	SWPS	4/22/2009	4/1/2010	10/31/2010	Sep-10		8.821	0	-1,900.00	\$	-	\$	-	\$	(1,900.00)	\$
	Tampa Electric Company		14022	SWPS	4/22/2009	4/1/2010	10/31/2010	Aug-10		5.774	0	-6,900.00	\$	-	\$	-	\$	(6,900.00)	\$
	Tampa Electric Company		14022	SWPS	4/22/2009	4/1/2010	10/31/2010	Jul-10		5.89	0	-15,000.00	\$	-	\$	-	\$	(15,000.00)	\$
	Tampa Electric Company		14022	SWPS	4/22/2009	4/1/2010	10/31/2010	Jun-10		5.853	0	-26,700.00	\$	-	\$	-	\$	(26,700.00)	\$
	Tampa Electric Company		14022	SWPS	4/22/2009	4/1/2010	10/31/2010	May-10		5.441	0	-36,900.00	\$	-	\$	-	\$	(36,900.00)	\$
	Tampa Electric Company		14022	SWPS	4/22/2009	4/1/2010	10/31/2010	Apr-10		6.394	0	-44,600.00	\$	-	\$	(44,600.00)	\$	-	\$
												-3,989,700.00	\$	-	\$	(3,989,700.00)	\$	7,400.00	\$
												-3,989,700.00	\$	-	\$	(3,989,700.00)	\$	7,400.00	\$
	Tampa Electric Company		13866	SWPS	4/1/2008	4/1/2010	4/30/2010	Apr-10		5.394	0	-776,500.00	\$	-	\$	(776,500.00)	\$	-	\$
	Tampa Electric Company		13729	SWPS	5/22/2008	11/1/2009	11/30/2009	Nov-09		4.518	0	-873,100.00	\$	-	\$	(873,100.00)	\$	-	\$
	Tampa Electric Company		13732	SWPS	5/28/2008	5/1/2010	5/31/2010	May-10		5.441	0	-439,900.00	\$	-	\$	-	\$	(439,900.00)	\$
	Tampa Electric Company		13884	SWPS	9/4/2008	4/1/2009	10/31/2009	Oct-09		3.854	0	-462,900.00	\$	-	\$	(462,900.00)	\$	-	\$
	Tampa Electric Company		13884	SWPS	9/4/2008	4/1/2009	10/31/2009	Jul-09		3.515	0	-478,800.00	\$	-	\$	(478,800.00)	\$	-	\$
	Tampa Electric Company		13854	SWPS	9/4/2008	4/1/2009	10/31/2009	May-09		3.321	0	-475,200.00	\$	-	\$	(475,200.00)	\$	-	\$
	Tampa Electric Company		13854	SWPS	9/4/2008	4/1/2009	10/31/2009	Jun-09		3.373	0	-480,000.00	\$	-	\$	(480,000.00)	\$	-	\$
	Tampa Electric Company		13854	SWPS	9/4/2008	4/1/2009	10/31/2009	Aug-09		3.638	0	-472,500.00	\$	-	\$	(472,500.00)	\$	-	\$





Report Dt: 6/1/2008 11:15  
 Grouped Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:  
 Deal Type: TEL-TE-DV-OTC Swaps

Sheet: Term 1-Jun-09  
 Long Term 1-Jun-10  
 31-Jun-10  
 30-Jun-20

# BY COUNTERPARTY - OTC SWAPS

Grouping	Company	Deal #	DealType	Trade Date	Del Start	Del End	Mar-10	Apr-10	May-10	Jun-10	Vol	Unit	Price	MR Price	MR Rate	MRN	FI	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company	Tampa Electric Company	13829	SWPS	2/1/2008	2/1/2010	2/28/2010	0	0	0	0	0	0	0	0	0	-112,500.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13869	SWPS	9/4/2008	10/1/2009	10/31/2009	0	0	0	0	0	0	0	0	0	-483,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13861	SWPS	9/4/2008	9/1/2009	9/30/2009	0	0	0	0	0	0	0	0	0	-433,500.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13890	SWPS	11/1/2008	7/1/2009	7/31/2009	0	0	0	0	0	0	0	0	0	-480,750.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13910	SWPS	11/1/2008	6/1/2009	6/30/2009	0	0	0	0	0	0	0	0	0	-465,500.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13821	SWPS	11/1/2008	7/1/2009	7/31/2009	0	0	0	0	0	0	0	0	0	-206,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13822	SWPS	11/1/2008	7/1/2009	7/31/2009	0	0	0	0	0	0	0	0	0	-288,500.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13831	SWPS	11/1/2008	6/1/2009	6/30/2009	0	0	0	0	0	0	0	0	0	-284,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13883	SWPS	12/1/2008	12/1/2010	12/31/2010	0	0	0	0	0	0	0	0	0	-361,800.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13881	SWPS	12/1/2008	8/1/2010	8/31/2010	0	0	0	0	0	0	0	0	0	-377,700.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13883	SWPS	12/1/2008	12/1/2010	12/31/2010	0	0	0	0	0	0	0	0	0	-149,800.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13877	SWPS	11/1/2008	11/1/2009	11/30/2009	0	0	0	0	0	0	0	0	0	-31,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14017	SWPS	4/21/2008	8/1/2009	8/31/2009	0	0	0	0	0	0	0	0	0	-485,600.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14018	SWPS	4/21/2008	8/1/2009	8/31/2009	0	0	0	0	0	0	0	0	0	-18,500.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14025	SWPS	4/21/2008	10/1/2009	10/31/2009	0	0	0	0	0	0	0	0	0	27,600.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14035	SWPS	4/1/2011	5/31/2011	5/31/2011	0	0	0	0	0	0	0	0	0	56,000.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14055	SWPS	5/21/2008	4/1/2011	4/30/2011	0	0	0	0	0	0	0	0	0	-2,700.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14056	SWPS	5/21/2008	4/1/2011	4/30/2011	0	0	0	0	0	0	0	0	0	1,800.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14009	SWPS	4/1/2008	4/1/2010	4/30/2010	0	0	0	0	0	0	0	0	0	-478,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14010	SWPS	4/1/2008	3/1/2010	3/31/2010	0	0	0	0	0	0	0	0	0	-178,700.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14024	SWPS	4/21/2008	10/1/2009	10/31/2009	0	0	0	0	0	0	0	0	0	59,600.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14024	SWPS	4/21/2008	10/1/2009	10/31/2009	0	0	0	0	0	0	0	0	0	23,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14024	SWPS	4/21/2008	8/1/2009	8/31/2009	0	0	0	0	0	0	0	0	0	46,400.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14044	SWPS	5/21/2008	2/1/2010	2/28/2010	0	0	0	0	0	0	0	0	0	189,000.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14047	SWPS	5/21/2008	3/1/2010	3/31/2010	0	0	0	0	0	0	0	0	0	-5,320.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14047	SWPS	5/21/2008	2/1/2010	2/28/2010	0	0	0	0	0	0	0	0	0	-4,050.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14047	SWPS	5/21/2008	3/1/2010	3/31/2010	0	0	0	0	0	0	0	0	0	371,400.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	14047	SWPS	5/21/2008	3/1/2010	3/31/2010	0	0	0	0	0	0	0	0	0	371,400.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13553	SWPS	8/6/2007	8/1/2009	8/30/2009	0	0	0	0	0	0	0	0	0	-1,887,500.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13561	SWPS	10/1/2007	10/31/2009	10/31/2009	0	0	0	0	0	0	0	0	0	-716,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13580	SWPS	8/22/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-401,400.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13830	SWPS	8/22/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-513,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13830	SWPS	8/22/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-479,600.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13830	SWPS	8/22/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-483,900.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13830	SWPS	8/22/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-494,500.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13830	SWPS	8/22/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-490,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-180,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-231,100.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-198,350.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-221,250.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-180,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-231,100.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-198,350.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-221,250.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-180,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-231,100.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-198,350.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-221,250.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-180,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-231,100.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-198,350.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-221,250.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-180,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-231,100.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-198,350.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-221,250.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-180,200.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0	0	0	0	0	-231,100.00	0	0	0	0	0
Tampa Electric Company	Tampa Electric Company	13889	SWPS	8/4/2008	1/1/2009	1/31/2009	0	0	0	0	0										



# BY COUNTERPARTY - OTC SWAPS

4

Report Dt 6/1/2009 11:16

Grouped Group(1): CounterParty  
Group(2): Deal Type

Filtered By:  
Deal Types: TEC-TE-DV-OTC Swaps

Short-Term 1-Jun-09 31-May-10  
Long-Term 1-Jun-10 30-Jun-20

Grouping	Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Volume Unit	Price	Mkt Price	Mkt Basis	M2M	FH	Current							
														Asset	Liability	L-T Asset	L-T Liability				
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Jun-09		3.638	0	-271,350.00		\$	-	\$	(271,350.00)	\$	-	\$	-
	Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09		3.958	0	-250,350.00		\$	-	\$	(250,350.00)	\$	-	\$	-
	Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Nov-09		4.873	0	-204,800.00		\$	-	\$	(204,800.00)	\$	-	\$	-
	Tampa Electric Company		13808	SWPS	8/22/2008	1/1/2009	12/31/2009	Oct-09		4.214	0	-237,550.00		\$	-	\$	(237,550.00)	\$	-	\$	-
	Tampa Electric Company		13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09		4.055	0	-245,500.00		\$	-	\$	(245,500.00)	\$	-	\$	-
	Tampa Electric Company		13905	SWPS	2/17/2009	2/1/2011	2/28/2011	Feb-11		7.246	0	-27,000.00		\$	-	\$	-	\$	-	\$	(27,000.00)
	Tampa Electric Company		14012	SWPS	4/18/2008	9/1/2010	9/30/2010	Sep-10		6.181	0	34,200.00		\$	-	\$	-	\$	34,200.00	\$	-
	Tampa Electric Company		14013	SWPS	4/18/2008	10/1/2010	10/31/2010	Oct-10		8.286	0	41,500.00		\$	-	\$	-	\$	41,500.00	\$	-
	Tampa Electric Company		14020	SWPS	4/22/2009	9/1/2009	9/30/2009	Sep-09		4.055	0	37,500.00		\$	37,500.00	\$	-	\$	-	\$	-
	Tampa Electric Company		14021	SWPS	4/22/2009	10/1/2009	10/31/2009	Oct-09		4.214	0	22,250.00		\$	22,250.00	\$	-	\$	-	\$	-
	Tampa Electric Company		14023	SWPS	4/22/2009	10/1/2009	10/31/2009	Oct-09		4.214	0	26,000.00		\$	26,000.00	\$	-	\$	-	\$	-
	Tampa Electric Company		14031	SWPS	4/22/2009	9/1/2009	8/31/2009	Aug-09		3.958	0	17,000.00		\$	17,000.00	\$	-	\$	-	\$	-
												-5,731,900.00		\$	102,790.00	\$	(5,884,380.00)	\$	78,700.00	\$	(27,000.00)
												-5,731,900.00		\$	102,790.00	\$	(5,884,380.00)	\$	78,700.00	\$	(27,000.00)
	Tampa Electric Company		13585	SWPS	11/20/2007	6/1/2009	6/30/2009	Jun-09		3.538	0	-438,200.00		\$	-	\$	(438,200.00)	\$	-	\$	-
												-438,200.00		\$	-	\$	(438,200.00)	\$	-	\$	-
												-438,200.00		\$	-	\$	(438,200.00)	\$	-	\$	-
	Tampa Electric Company		13423	SWPS	8/1/2007	8/1/2009	8/30/2009	Jun-09		3.538	0	-1,388,600.00		\$	-	\$	(1,388,600.00)	\$	-	\$	-
	Tampa Electric Company		13688	SWPS	3/18/2009	9/1/2009	9/30/2009	Sep-09		4.055	0	-234,250.00		\$	-	\$	(234,250.00)	\$	-	\$	-
	Tampa Electric Company		13710	SWPS	5/8/2008	3/1/2010	3/31/2010	Mar-10		5.896	0	-241,700.00		\$	-	\$	(241,700.00)	\$	-	\$	-
	Tampa Electric Company		13765	SWPS	7/7/2008	7/1/2010	7/31/2010	Jul-10		8.049	0	-1,585,850.00		\$	-	\$	-	\$	-	\$	(1,585,850.00)
	Tampa Electric Company		13864	SWPS	8/4/2008	12/1/2009	12/31/2009	Dec-09		5.596	0	-357,900.00		\$	-	\$	(357,900.00)	\$	-	\$	-
	Tampa Electric Company		13875	SWPS	10/8/2008	8/1/2009	8/31/2009	Aug-09		3.958	0	-910,500.00		\$	-	\$	(910,500.00)	\$	-	\$	-
	Tampa Electric Company		13854	SWPS	12/4/2008	5/1/2010	5/31/2010	May-10		5.818	0	-118,460.00		\$	-	\$	(118,460.00)	\$	-	\$	-
	Tampa Electric Company		13856	SWPS	12/4/2008	7/1/2010	7/31/2010	Jul-10		6.048	0	-217,770.00		\$	-	\$	-	\$	-	\$	(217,770.00)
	Tampa Electric Company		13981	SWPS	1/14/2009	7/1/2009	7/31/2009	Jul-09		3.635	0	-1,004,250.00		\$	-	\$	(1,004,250.00)	\$	-	\$	-
												-4,037,280.00		\$	-	\$	(4,233,680.00)	\$	-	\$	(1,603,620.00)
												-4,037,280.00		\$	-	\$	(4,233,680.00)	\$	-	\$	(1,603,620.00)
	Tampa Electric Company		13575	SWPS	11/7/2007	11/1/2009	11/30/2009	Nov-09		4.873	0	-358,700.00		\$	-	\$	(358,700.00)	\$	-	\$	-
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Dec-09		5.896	0	-404,400.00		\$	-	\$	(404,400.00)	\$	-	\$	-
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Jun-09		3.538	0	-517,500.00		\$	-	\$	(517,500.00)	\$	-	\$	-
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Jul-09		3.935	0	-496,600.00		\$	-	\$	(496,600.00)	\$	-	\$	-
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09		3.958	0	-493,500.00		\$	-	\$	(493,500.00)	\$	-	\$	-
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09		4.055	0	-486,600.00		\$	-	\$	(486,600.00)	\$	-	\$	-
	Tampa Electric Company		13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Oct-09		4.214	0	-478,900.00		\$	-	\$	(478,900.00)	\$	-	\$	-
	Tampa Electric Company		13848	SWPS	8/22/2008	1/1/2009	12/31/2009	Nov-09		4.873	0	-442,200.00		\$	-	\$	(442,200.00)	\$	-	\$	-
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009	Dec-09		5.596	0	-201,700.00		\$	-	\$	(201,700.00)	\$	-	\$	-
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009	Sep-09		4.055	0	-242,300.00		\$	-	\$	(242,300.00)	\$	-	\$	-
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009	Aug-09		3.958	0	-245,550.00		\$	-	\$	(245,550.00)	\$	-	\$	-
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009	Jul-09		3.835	0	-247,950.00		\$	-	\$	(247,950.00)	\$	-	\$	-
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009	Jun-09		3.538	0	-257,250.00		\$	-	\$	(257,250.00)	\$	-	\$	-
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009	Oct-09		4.214	0	-238,400.00		\$	-	\$	(238,400.00)	\$	-	\$	-
	Tampa Electric Company		13848	SWPS	8/25/2008	1/1/2009	12/31/2009	Nov-09		4.873	0	-220,350.00		\$	-	\$	(220,350.00)	\$	-	\$	-
												-8,331,900.00		\$	-	\$	(8,331,900.00)	\$	-	\$	-
												-8,331,900.00		\$	-	\$	(8,331,900.00)	\$	-	\$	-
	Tampa Electric Company		13888	SWPS	9/30/2008	4/1/2010	4/30/2010	Apr-10		5.786	0	-374,850.00		\$	-	\$	(374,850.00)	\$	-	\$	-
	Tampa Electric Company		13890	SWPS	9/30/2008	8/1/2009	8/31/2009	Aug-09		3.958	0	-880,400.00		\$	-	\$	(880,400.00)	\$	-	\$	-
	Tampa Electric Company		13871	SWPS	10/7/2008	6/1/2009	6/30/2009	Jun-09		3.538	0	-889,750.00		\$	-	\$	(889,750.00)	\$	-	\$	-
	Tampa Electric Company		14042	SWPS	5/18/2009	9/1/2009	8/30/2009	Sep-09		4.055	0	-48,250.00		\$	-	\$	(48,250.00)	\$	-	\$	-
	Tampa Electric Company		14051	SWPS	5/21/2009	2/1/2010	2/28/2010	Feb-10		5.943	0	450		\$	450.00	\$	-	\$	-	\$	-
	Tampa Electric Company		14054	SWPS	5/21/2009	3/1/2010	3/31/2010	Mar-10		5.966	0	150		\$	150.00	\$	-	\$	-	\$	-
	Total:											-2,267,800.00		\$	880.00	\$	(2,268,280.00)	\$	-	\$	-
	Total:											-2,267,800.00		\$	880.00	\$	(2,268,280.00)	\$	-	\$	-
	Tampa Electric Company		13521	SWPS	8/27/2007	8/1/2009	8/31/2009	Aug-09		3.858	0	-185,100.00		\$	-	\$	(185,100.00)	\$	-	\$	-
	Tampa Electric Company		13848	SWPS	12/4/2008	3/1/2010	3/31/2010	Mar-10		5.896	0	-85,950.00		\$	-	\$	(85,950.00)	\$	-	\$	-
	Tampa Electric Company		13872	SWPS	1/8/2009	4/1/2009	10/31/2009	Oct-09		4.214	0	-431,500.00		\$	-	\$	(431,500.00)	\$	-	\$	-
	Tampa Electric Company		13872	SWPS	1/8/2009	4/1/2009	10/31/2009	Jun-09		3.538	0	-600,500.00		\$	-	\$	(600,500.00)	\$	-	\$	-
	Tampa Electric Company		13872	SWPS	1/8/2009	4/1/2009	10/31/2009	Jul-09		3.835	0	-528,250.00		\$	-	\$	(528,250.00)	\$	-	\$	-
	Tampa Electric Company		13872	SWPS	1/8/2009	4/1/2009	10/31/2009	Aug-09		3.958	0	-485,500.00		\$	-	\$	(485,500.00)	\$	-	\$	-
	Tampa Electric Company		13872	SWPS	1/8/2009	4/1/2009	10/31/2009	Sep-09		4.055	0	-471,250.00		\$	-	\$	(471,250.00)	\$	-	\$	-
	Tampa Electric Company		14022	SWPS	4/22/2009	4/1/2010	10														













2 Tampa Electric Company enters into OTC NYMEX Natural Gas fixed for float swaps. Volumes (in contracts) entered into for natural gas swaps for the period requested are as follows:

Month	Contracts	Total MMBtus
Aug '08		
Sep '08		
Oct '08		
Nov '08		
Dec '08		
Jan '09		
Feb '09		
Mar '09		
Apr '09		
May '09		
Jun '09		
Jul '09		

3 The average period of months that each hedge covers is approximately: 1.4 months per hedge entered into.

Swap settlement per contract month are as follows:



Aug '08	\$ 143,640
Sep '08	\$ (3,935,050)
Oct '08	\$ (7,883,100)
Nov '08	\$ (9,200,050)
Dec '08	\$ (8,482,265)
Jan '09	\$ (11,809,700)
Feb '09	\$ (17,177,650)
Mar '09	\$ (17,319,950)
Apr '09	\$ (16,691,910)
May '09	\$ (22,402,965)
Jun '09	\$ (17,992,550)
Jul '09	\$ (18,249,465)

4 There are no direct costs such as fees or commissions associated with Tampa Electric's hedge instrument

Source  
 DAVID BIL

Report provided in  
 response to Audited FF2

TAMPA ELECTRIC COMPANY  
 SWAP SETTLEMENTS  
 08/01/08 - 07/31/09

*Handwritten:* JJL 6/29/19

DOCKET NO.: 090001-ET

*Handwritten:* To 44-14

Aug	[REDACTED]
Sep	[REDACTED]
Oct	[REDACTED]
Nov	[REDACTED]
Dec	[REDACTED]
Jan	[REDACTED]
Feb	[REDACTED]
Mar	[REDACTED]
Apr	[REDACTED]
May	[REDACTED]
Jun	[REDACTED]
Jul	[REDACTED]

Aug	143,640
Sep	(3,935,050)
Oct	(7,883,100)
Nov	(9,200,050)
Dec	(8,942,265)
Jan	(11,809,700)
Feb	(17,177,650)
Mar	(17,319,950)
Apr	(16,691,910)
May	(22,402,965)
Jun	(17,992,550)
Jul	(18,249,465)

*Handwritten:* 44-11

Aug	[REDACTED]	Oct	[REDACTED]	Nov	[REDACTED]	Dec	[REDACTED]	Jan	[REDACTED]	Feb	[REDACTED]	Mar	[REDACTED]	Apr	[REDACTED]	May	[REDACTED]	Jun	[REDACTED]	Jul	[REDACTED]
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SOURCE: AS REFERENCED

WR44-15

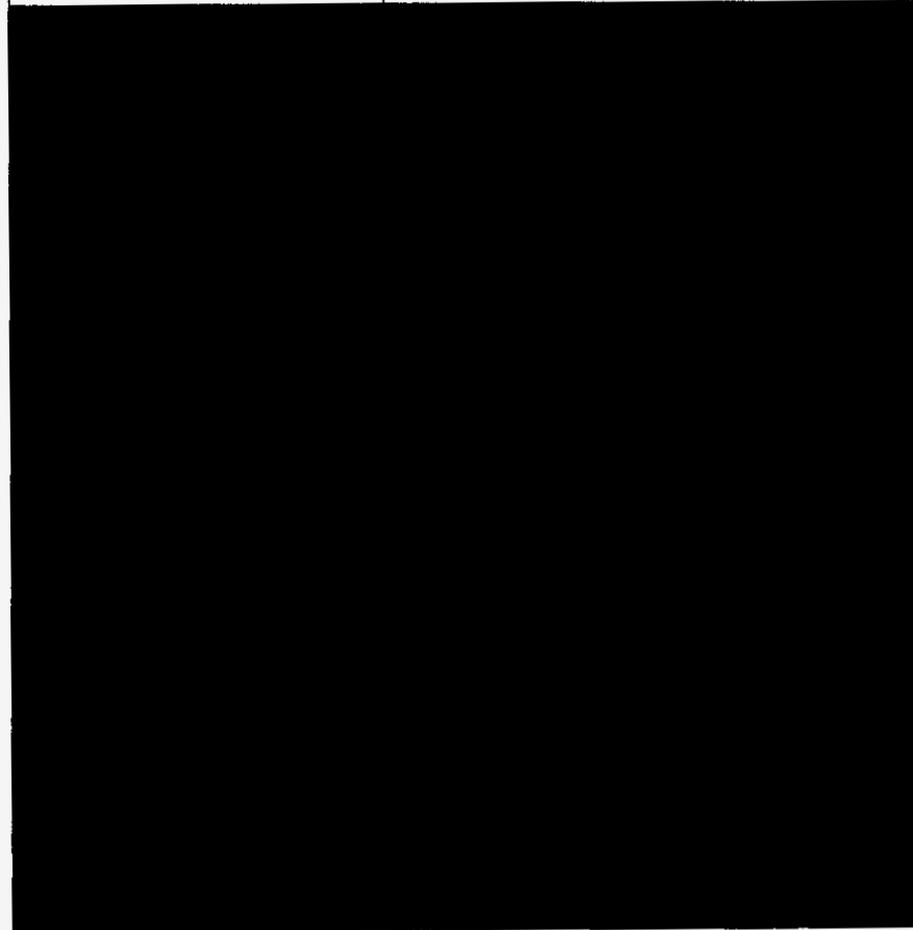
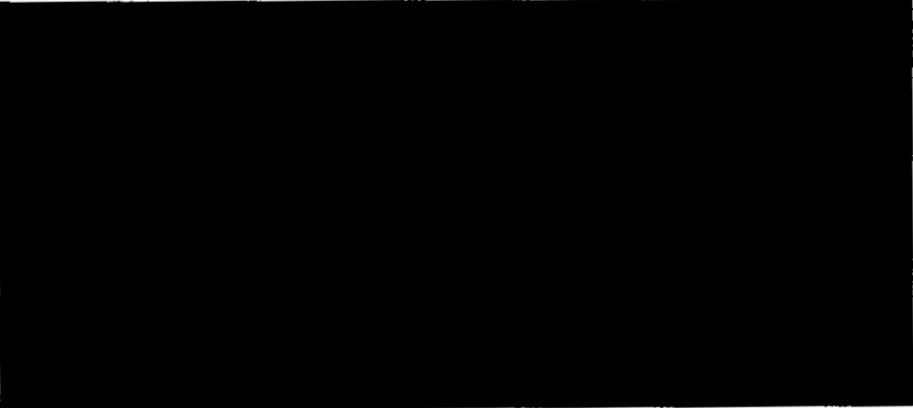
TAMPA ELECTRIC COMPANY

SWAP VOLUME & SETTLEMENT

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

W/R 4/10



Position Summary Detail Report

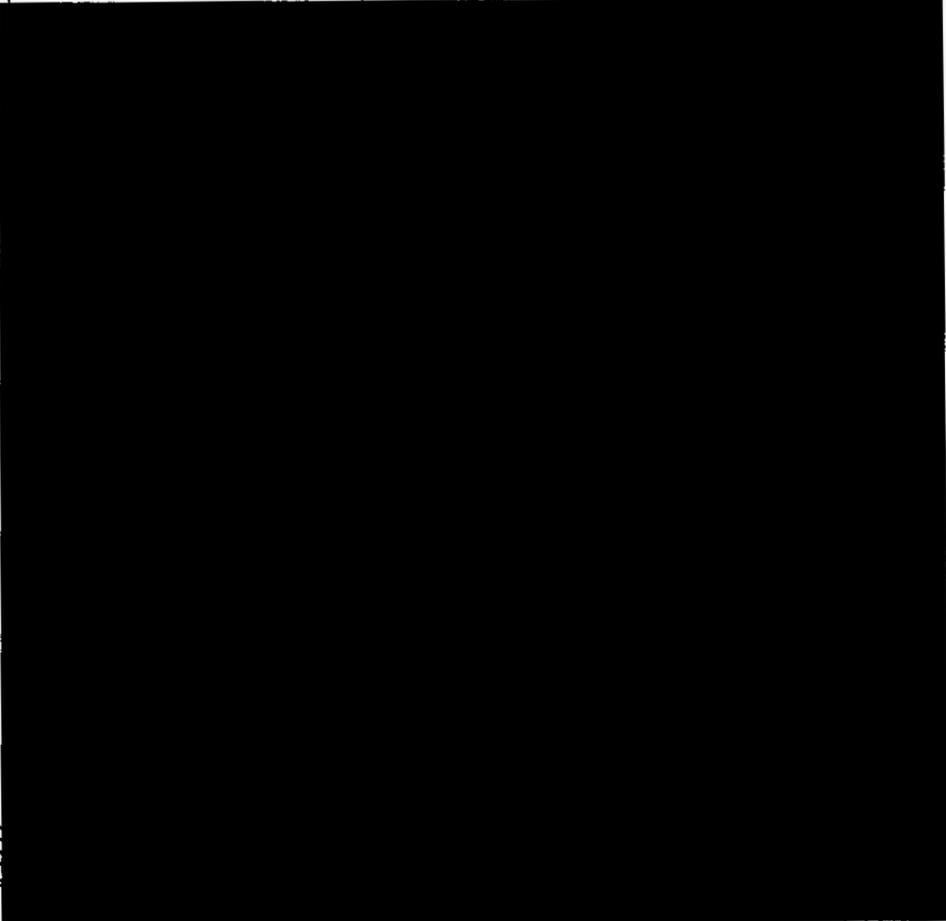
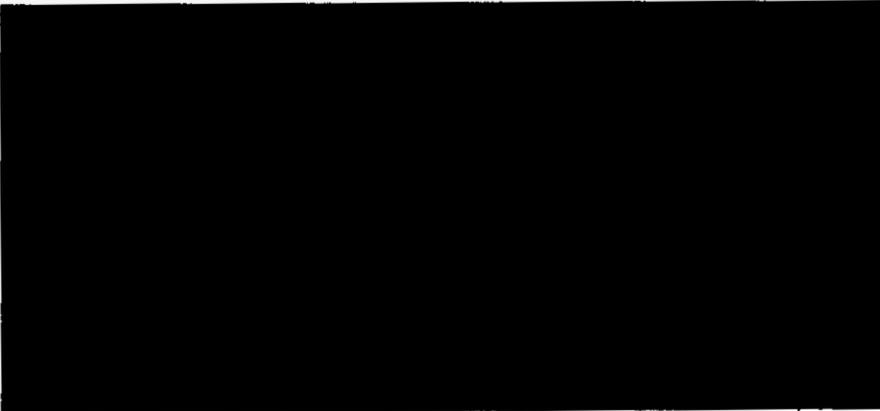
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200808 200907

Company Deal's Trade Date P / B Cndty Portfolio Strategy Exp Date Original Volume Contracts (MISSETTUS) Request: ALL Basis Point: ALL Page: 1 Deal Type: SWAPS Example: ALL Profit Center: ALL Commodity: ALL Basis M2M Price M2M Basis Margin Profit (Loss)

HH HENRY/HUB

200808 SWPS



12-11



**Position Summary Detail Report**

RMS Process Date: 08/10/2009 - Run Date: 08/10/2009 02:08:34 PM

200808 200907

Company Deal # Trade Date P / S Comdy Portfolio Strategy Exp Date Original Volume Contracts (MIS/STW)

HH HENRY/HUB

200809

SWPS

Report: ALL Basis Point: ALL Strategy: ALL  
 Deal Type: SWAPS Enterprise: ALL  
 Portfolio: TEC-FIN-DTC Swaps  
 Profit Center: ALL  
 Commodity: ALL Price: US\$ Basis: Basis  
 M2M Price M2M Basis Margin Profit (Loss)

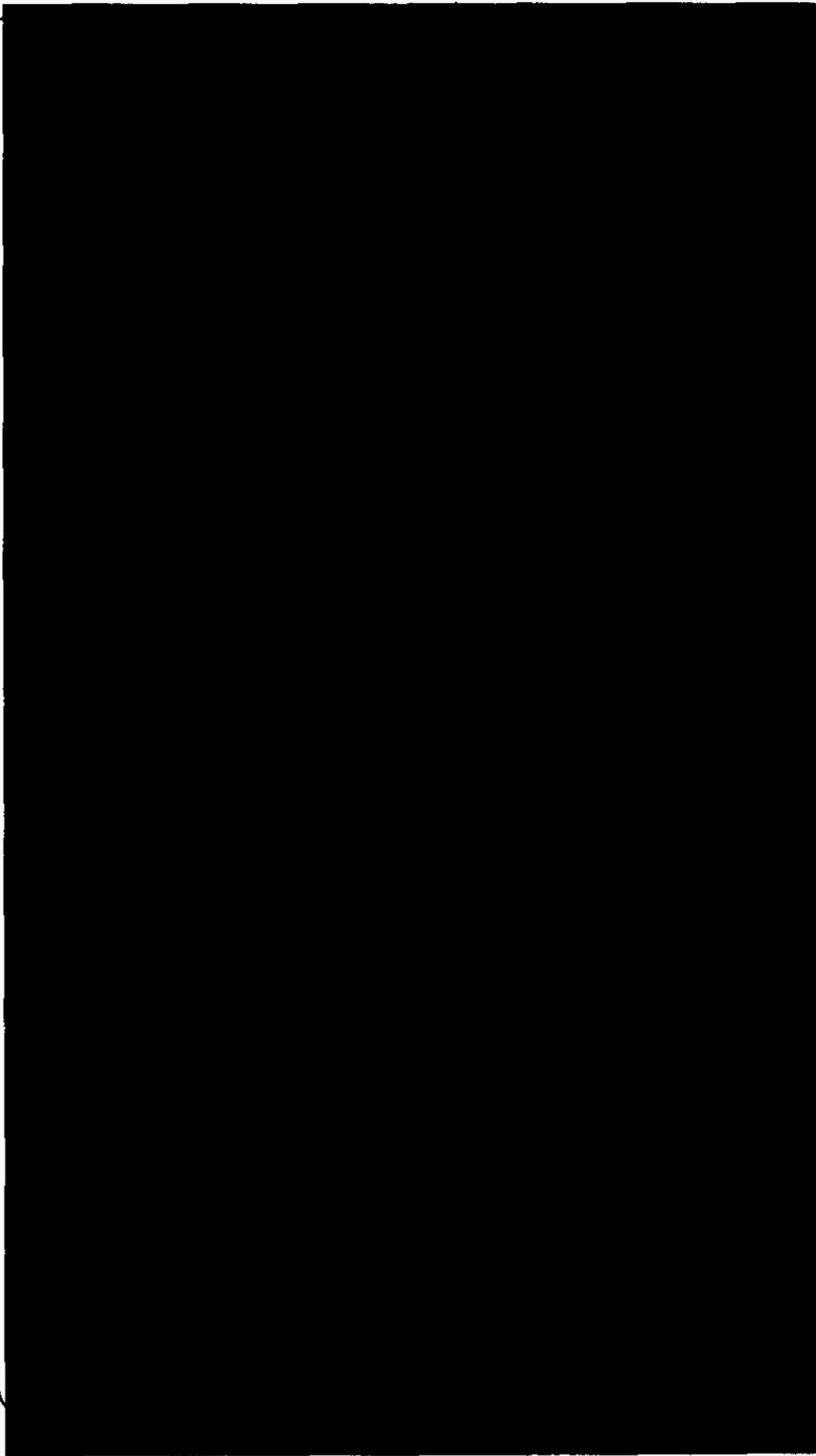
TAMPA ELECTRIC COMPANY  
 SWAP VOLUME & SETTLEMENT

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

*for 9/6*

SWAPS



HH  
 HENRY/HUB

200872  
 SWAPS



Position Summary Detail Report

RMS Process Date: 08/10/2009 Run Date: 08/10/2009 02:08:34 PM  
 200808 - 200907

Company/Deal #	Trade Date	F / S	Country	Portfolio	Strategy	Exp Date	Original Volume	Contracts (MMBTTUs)	Deal Type	Enterprise	ALL	MSM	MSM	Margin	Profit (Loss)
									Deal Type: ALL	Enterprise: ALL					
									Period: REC-TRD-DV-OTC Swap						
									Profit Center: ALL						
									Domestic: ALL						
									Price VES						

SOURCE: PBC

W/P 4/1-18

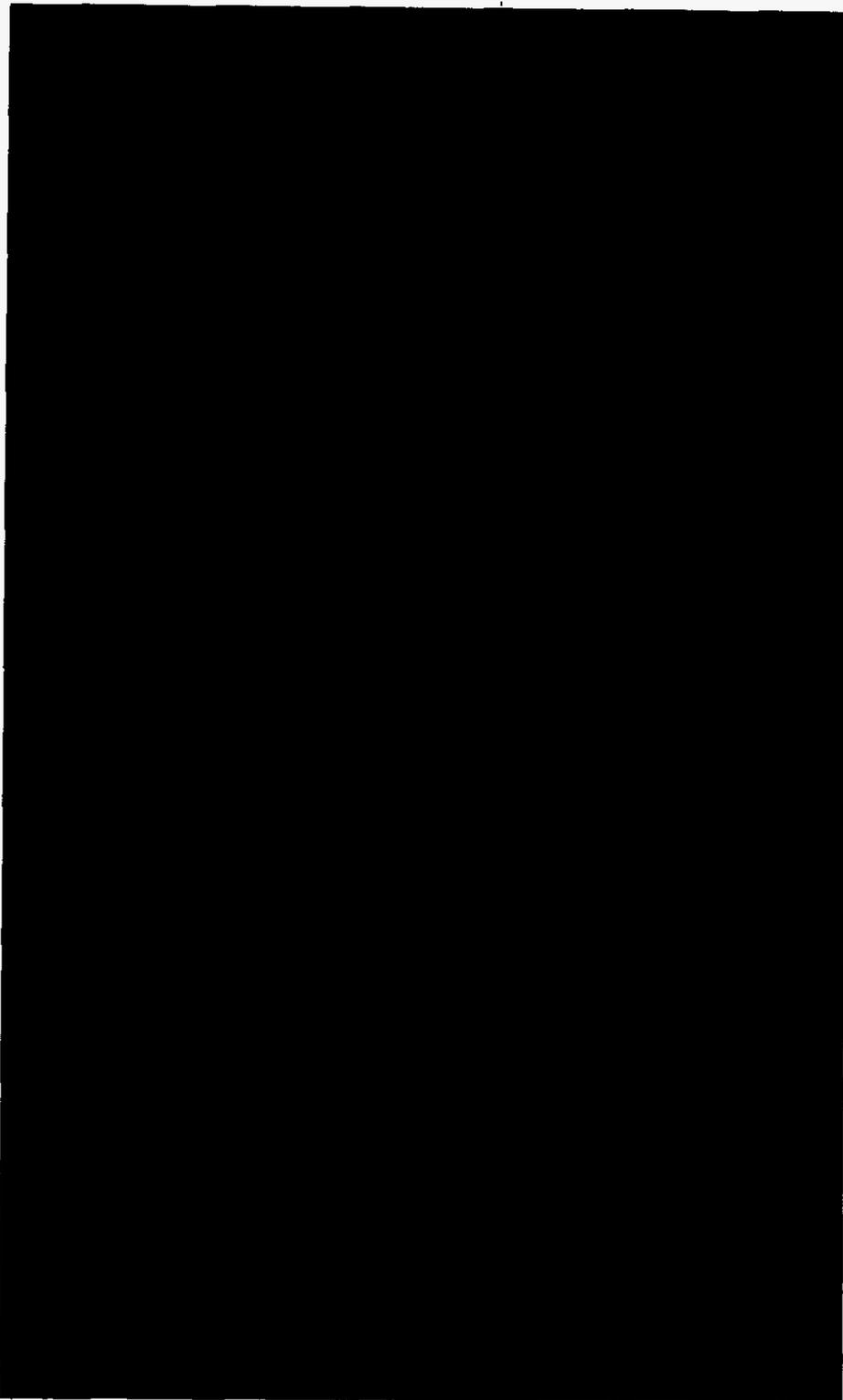
TAMPA ELECTRIC COMPANY

SWAP VOLUME & SETTLEMENT

08/01/08 - 07/31/09

8/19/09

DOCKET NO.: 090001-EI



Position Summary Detail Report

RMS Process Date: 08/19/2009 Run Date: 08/19/2009 02:06:34 PM

200808

200907

Company/Deal # Trade Date P / S Credit

HH

Portfolio

Strategy

Exp Date

Original Volume

Contract (MIBITLU)

Base Price

Base

M2M Price

M2M Base

Margin

Profit (Loss)

200902  
SWPS

HENRY/HUB

Base Point: ALL

Deal Type: SWAPS

Portfolio: TEC-TECH-DTC Swaps

Profit Center: ALL

Commodity: ALL

Strategy: ALL

Contract: ALL

ALL

SOURCE PBC

W/P LAL-1A

**Position Summary Detail Report**

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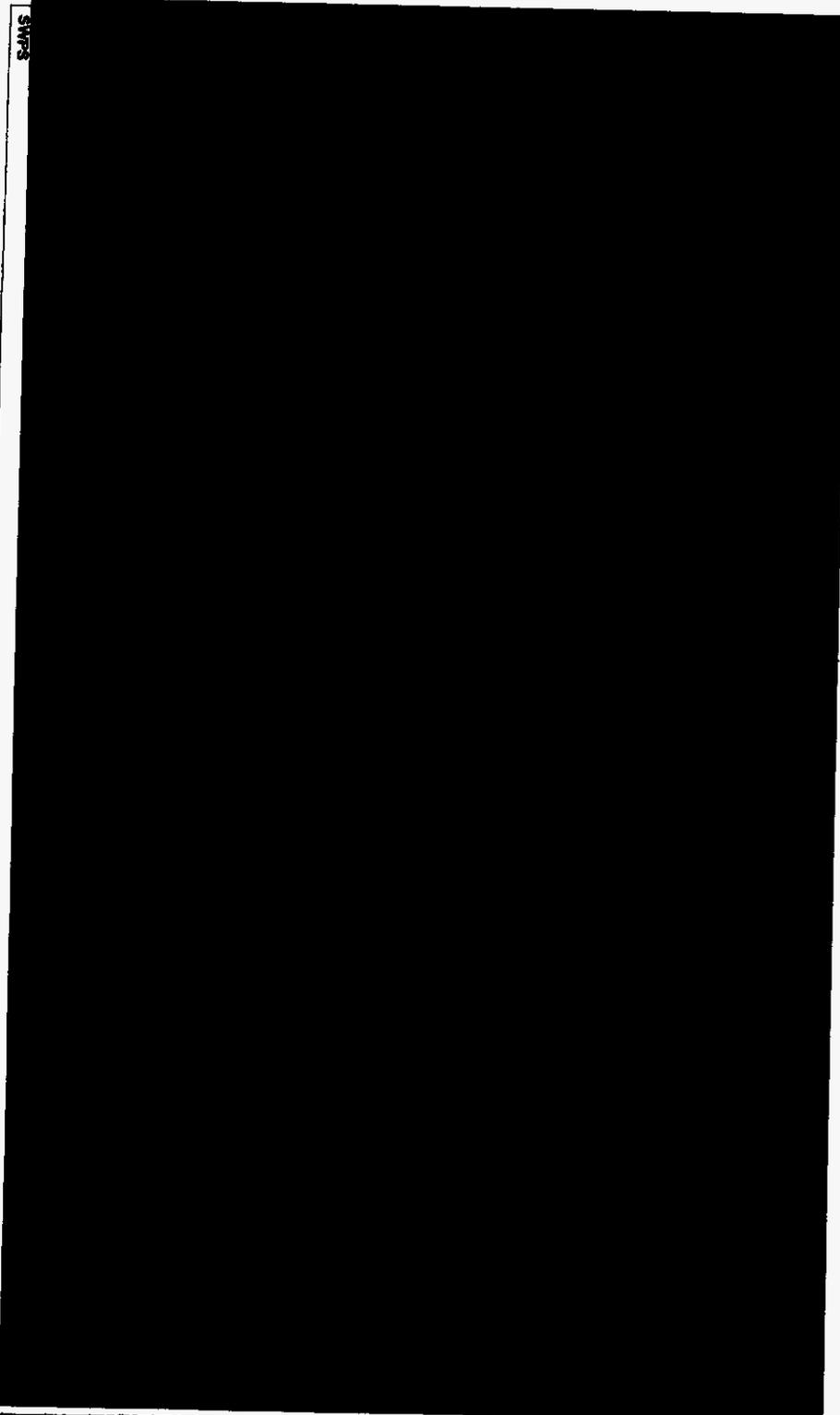
200808 - 200907

Company Deal # Trade Date P / S Credit Portfolio Strategy Exp Date Original Volume Collateral (MILLTUA) Basis Point All Deal Type - SWAPS Strategy - All Profit Center - ALL Portfolio - TEC-TE-SW-OTC Swaps Commodity - ALL Price - USD Basis - Basis M2M Price M2M Basis Margin Profit (Loss)

HH  
 HENRYHUB

200903

SWAPS



SWAPS

SOURCE: PBC

WPLK-2

TAMPA ELECTRIC COMPANY

SWAP VOLUME & SETTLEMENT

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Position Summary Detail Report

RMS Process Date: 08/10/2009 Run Date: 08/10/2009 02:08:34 PM

200806 200807

Company Deal & Trade Data P / S Crncy

Portfolio

Strategy

Exp Date

Original Volume

Contracts (MMSTUs)

Price

Scale

M2M Price

M2M Scale

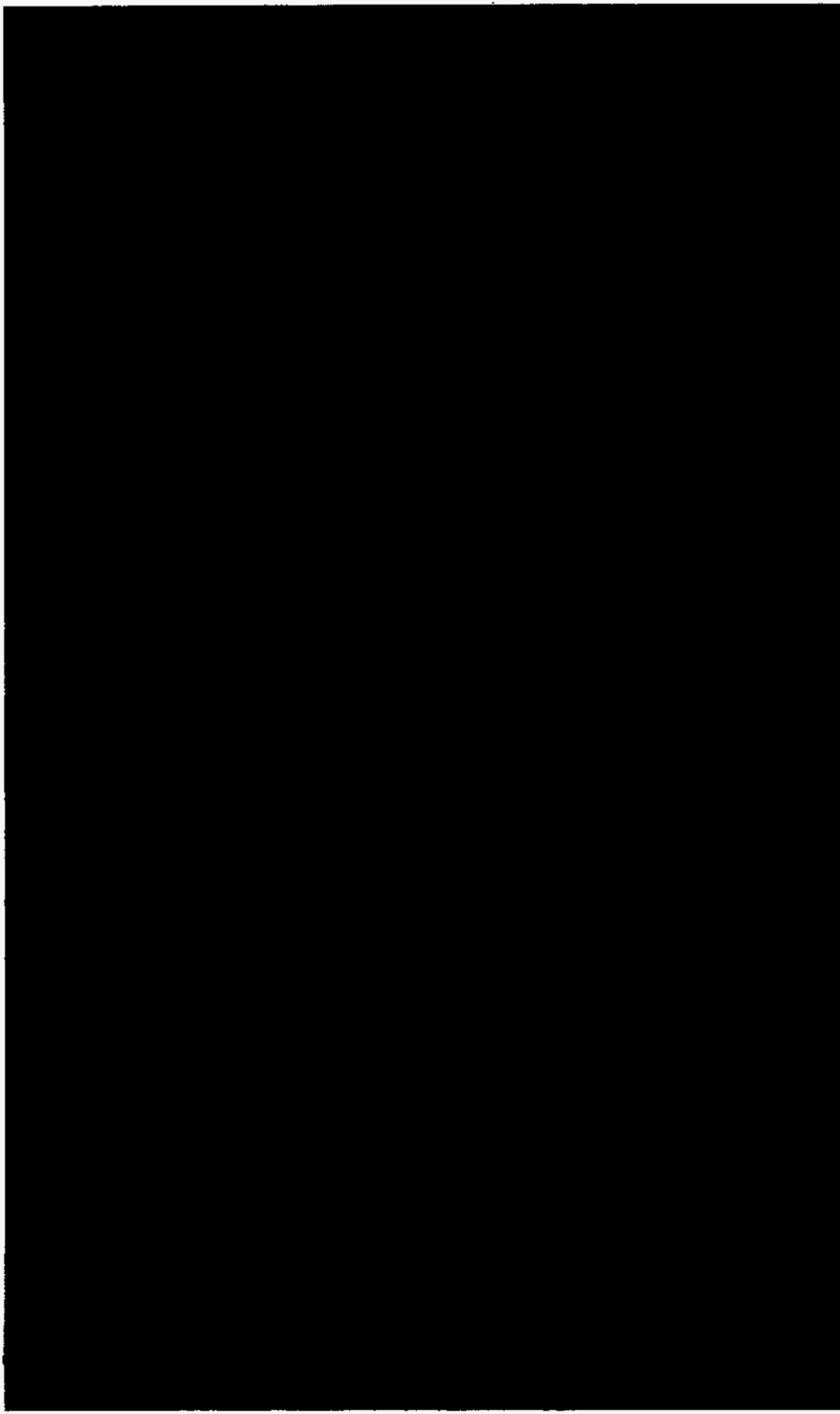
Margin

Profit (Loss)

HH HENRYHUB

200905

SWPS



11/2



W/B/A/21

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI



**Position Summary Detail Report**  
 RMS Process Date: 08/10/2009 - Run Date: 08/10/2009 02:08:34 PM

Company/Deal # Trade Desc P / S Cntry

Portfolio

Strategy

Exp Date

Original Volume

Contracts (MIBFTUs)

Price US\$

Base

M2M Price

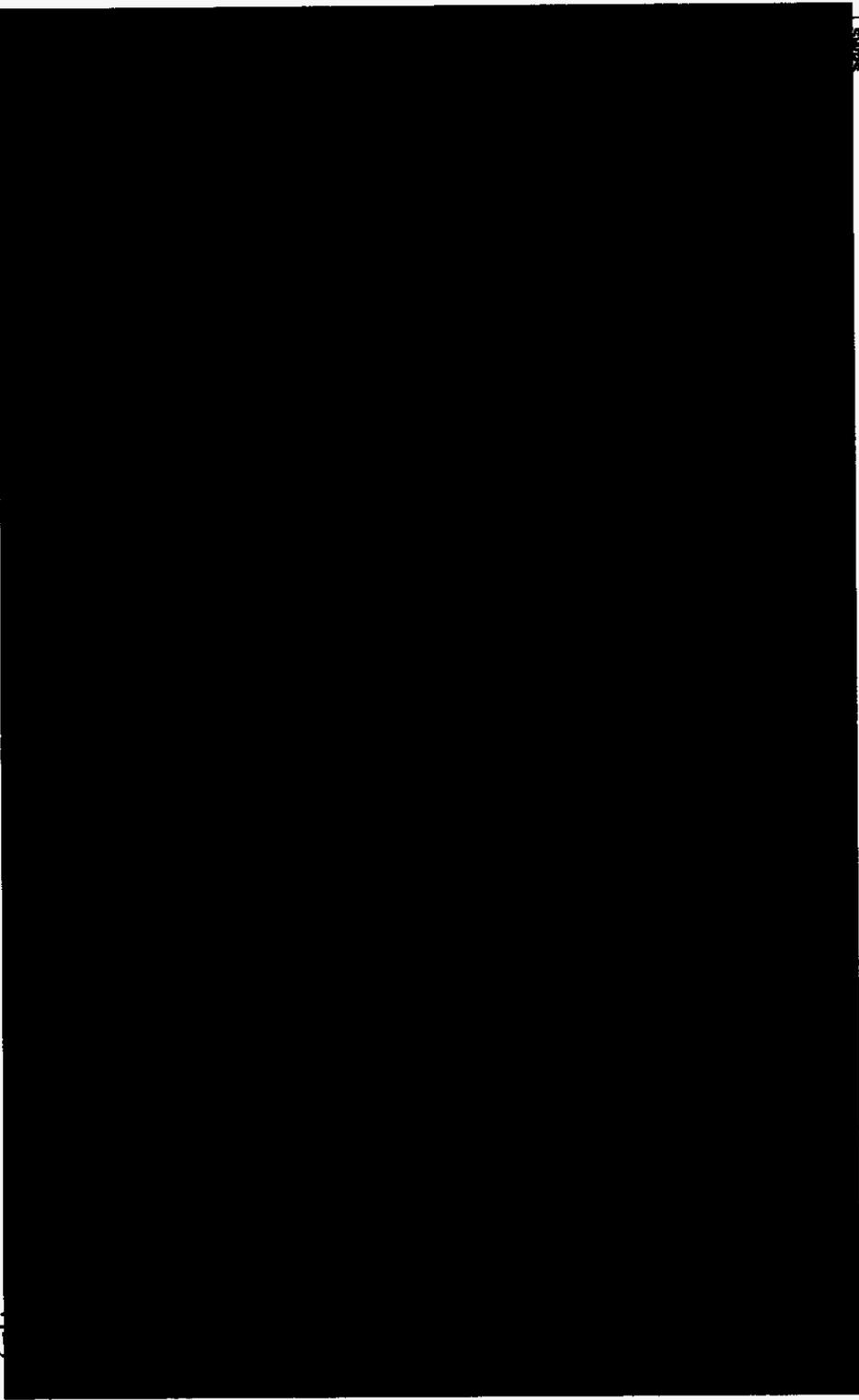
M2M Base

Margin

Profit (Loss)

200906  
 HH  
 HENRY/HUB  
 SWAPS

Deal Type: ALL  
 Portfolio: TEC-TEQ-OTC Swaps  
 From Center: ALL  
 Commodity: ALL  
 Strategy: ALL  
 Example: ALL



Product of Source Business Forms, Inc. Trade Date: 08/10/2009

WR/1/21



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TAMPA ELECTRIC COMPANY  
 DOCKET NO. 090001-EI  
 ANNUAL RISK MANAGEMENT REPORT  
 PAGE 3 OF 6  
 FILED: APRIL 3, 2009

Tampa Electric  
 Natural Gas Risk Management Activities

	Type of Hedge	Mark-to-Market Saving/(Loss)	Hedged Volume (MMBTU)	Consumption (MMBTU)	Percent Hedged	Projected Price	Hedge Price	Settle Price
Jan 2008	Swaps	\$ (4,622,710)		4,952,279				\$ 7.17
Feb 2008	Swaps	\$ (2,695,930)		3,531,736				\$ 8.00
Mar 2008	Swaps	\$ 553,250		2,774,327				\$ 8.93
Apr 2008	Swaps	\$ 3,773,800		4,573,838				\$ 9.58
May 2008	Swaps	\$ 13,515,750		6,103,368				\$11.28
Jun 2008	Swaps	\$ 14,327,740		5,873,024				\$11.92
Jul 2008	Swaps	\$ 22,652,300		4,583,176				\$13.11
Aug 2008	Swaps	\$ 143,640		5,651,800				\$ 9.22
Sep 2008	Swaps	\$ (3,935,050)		5,864,216				\$ 8.39
Oct 2008	Swaps	\$ (7,883,100)		3,594,179				\$ 7.47
Nov 2008	Swaps	\$ (9,200,050)		3,791,151				\$ 6.47
Dec 2008	Swaps	\$ (8,482,265)		4,704,138				\$ 6.89
Total		\$ 18,147,375		56,997,232				

Consistent with Tampa Electric's non-speculative risk management plan objective, Tampa Electric's natural gas hedging plan provided price stability and certainty during 2008. The net gain is a combination of large gains during the summer offset by losses during the mild winter at the beginning of 2008 and losses due to low prices during the economic downturn at the end of 2008. The gains during the summer were the result of a dramatic rise in the price of all energy commodities, including natural gas. The losses at the beginning of 2008 were driven primarily by the mild winter of 2007/2008 that allowed natural gas prices to decrease. The losses at the end of 2008 were due to the severe and abrupt economic downturn that reduced demand for natural gas; as a result, the price of natural gas dropped dramatically during the third and fourth quarters of 2008.

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To enhance its physical reliability of gas supply, Tampa Electric has increased its natural gas storage capabilities since summer 2005, and in 2008, the company maintained this storage capacity at 225,000 MMBtu. The storage provides Tampa Electric with improved access to "intraday" natural gas when an operational need arises, provides improved hurricane coverage, and can be used to cost-effectively manage swings in gas supply needs during extreme weather conditions, weekends and holidays.

Tampa Electric also continues to improve its physical access to natural gas supply by diversifying its receipt points along the Gulf Coast and other areas when opportunities arise.

# BY MONTH - OTC SWAPS

1-Aug-08 31-Aug-08  
1-Aug-08 31-Aug-08

Report Date: 8/1/2008 8:48  
Grouped By: CounterParty  
Group(1): Deal Type  
Group(2): Deal Type  
Filtered By:

Deal Type: TEC-TE-DV-OTC Swaps

Company	Counter Party	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Volume	Price	MM Price	MM	PI	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company	[REDACTED]	13623	SWAPS	2/12/2008	8/1/2008	8/31/2008			8.217	187,850.00	\$	187,850.00	\$		
Tampa Electric Company	[REDACTED]	13624	SWAPS	8/4/2007	8/1/2008	8/31/2008			8.217	863,800.00	\$	863,800.00	\$		
Tampa Electric Company	[REDACTED]	13625	SWAPS	3/17/2008	8/1/2008	8/31/2008			8.217	-42,800.00	\$	604,100.00	\$		
Tampa Electric Company	[REDACTED]	13626	SWAPS	8/4/2007	8/1/2008	8/31/2008			8.217	509,100.00	\$	66,200.00	\$		
Tampa Electric Company	[REDACTED]	13627	SWAPS	2/12/2008	8/1/2008	8/31/2008			8.217	86,200.00	\$	86,200.00	\$		
Tampa Electric Company	[REDACTED]	13628	SWAPS	8/1/2008	8/1/2008	8/31/2008			8.217	394,450.00	\$	394,450.00	\$		
Tampa Electric Company	[REDACTED]	13629	SWAPS	4/28/2008	8/1/2008	8/31/2008			8.217	-1,078,400.00	\$		\$	(1,078,400.00)	
Tampa Electric Company	[REDACTED]	13630	SWAPS	8/1/2008	8/1/2008	8/31/2008			8.217	-582,000.00	\$		\$	(582,000.00)	
Tampa Electric Company	[REDACTED]	13631	SWAPS	8/1/2008	8/1/2008	8/31/2008			8.217	-124,850.00	\$		\$	(124,850.00)	
Tampa Electric Company	[REDACTED]	13632	SWAPS	7/22/2008	8/1/2008	8/31/2008			8.217	-118,150.00	\$		\$	(118,150.00)	
Tampa Electric Company	[REDACTED]	13633	SWAPS	8/4/2007	8/1/2008	8/31/2008			8.217	-330,200.00	\$		\$	(330,200.00)	
Tampa Electric Company	[REDACTED]	13634	SWAPS	1/22/2008	8/1/2008	8/31/2008			8.217	255,400.00	\$	255,400.00	\$		
Tampa Electric Company	[REDACTED]	13635	SWAPS	8/31/2008	8/1/2008	8/31/2008			8.217	143,700.00	\$	143,700.00	\$		
Tampa Electric Company	[REDACTED]	13636	SWAPS	8/23/2007	8/1/2008	8/31/2008			8.217	502,850.00	\$	502,850.00	\$		
Tampa Electric Company	[REDACTED]	13637	SWAPS	2/12/2007	8/1/2008	8/31/2008			8.217	90,120.00	\$	90,120.00	\$		
Tampa Electric Company	[REDACTED]	13638	SWAPS	8/4/2007	8/1/2008	12/31/2008			8.217	398,000.00	\$	398,000.00	\$		
Tampa Electric Company	[REDACTED]	13639	SWAPS	8/23/2007	8/1/2008	8/31/2008			8.217	141,700.00	\$	291,750.00	\$		
Tampa Electric Company	[REDACTED]	13640	SWAPS	1/12/2008	8/1/2008	8/31/2008			8.217	47,480.00	\$	47,480.00	\$		
Tampa Electric Company	[REDACTED]	13641	SWAPS	8/1/2008	8/1/2008	8/31/2008			8.217	-482,800.00	\$	148,700.00	\$		(914,880.00)
Tampa Electric Company	[REDACTED]	13642	SWAPS	8/1/2008	8/1/2008	8/31/2008			8.217	182,200.00	\$	182,200.00	\$		
Tampa Electric Company	[REDACTED]	13643	SWAPS	1/17/2008	8/1/2008	8/31/2008			8.217	189,250.00	\$	189,250.00	\$		
Tampa Electric Company	[REDACTED]	13644	SWAPS	2/12/2008	8/1/2008	8/31/2008			8.217	143,700.00	\$	4,313,720.00	\$		(4,170,000.00)
										Aug-08	187,850.00				
										45	45				

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BY MONTH - OTC SWAPS

2

Report Date: 9/2/2008 9:38  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:

1-Sep-08 31-Aug-08  
 1-Sep-08 30-Sep-20

Deal Types: TEC-TE-OV-OTC Swaps

Grouping	Company	Counter Pt	Deal #	DealType	Trade Date	Del Start	Del End	Sep-08	Volume	Price	Mtd Price	M2M	FA	Current		L-T	
														Asset	Liability	Asset	Liability
	Tampa Electric Company		13656	SWPS	9/4/2007	9/1/2008	9/30/2008	Sep-08				518,400.00		\$	518,400.00	\$	-
	Tampa Electric Company		13375	SWPS	2/27/2007	9/1/2008	9/30/2008	Sep-08				82,850.00		\$	82,850.00	\$	-
	Tampa Electric Company		13722	SWPS	6/16/2006	9/1/2008	9/30/2008	Sep-08				-299,100.00		\$		\$	(299,100.00)
	Tampa Electric Company		13624	SWPS	8/27/2007	9/1/2008	9/30/2008	Sep-08				240,520.00		\$	240,520.00	\$	-
	Tampa Electric Company		13660	SWPS	12/4/2007	9/1/2008	9/30/2008	Sep-08				274,200.00		\$	274,200.00	\$	-
	Tampa Electric Company		13715	SWPS	5/8/2006	9/1/2008	9/30/2008	Sep-08				-160,800.00		\$		\$	(160,800.00)
	Tampa Electric Company		13788	SWPS	7/8/2006	9/1/2008	9/30/2008	Sep-08				-428,600.00		\$		\$	(428,600.00)
	Tampa Electric Company		12152	SWPS	6/31/2005	5/1/2008	9/30/2008	Sep-08				81,400.00		\$	81,400.00	\$	-
	Tampa Electric Company		13638	SWPS	9/4/2007	1/1/2008	12/31/2008	Sep-08				182,250.00		\$	182,250.00	\$	-
	Tampa Electric Company		13666	SWPS	3/18/2006	9/1/2008	9/30/2008	Sep-08				-55,800.00		\$		\$	(55,800.00)
	Tampa Electric Company		13719	SWPS	5/12/2006	9/1/2008	9/30/2008	Sep-08				-658,200.00		\$		\$	(658,200.00)
	Tampa Electric Company		13154	SWPS	8/31/2006	9/1/2008	9/30/2008	Sep-08				67,350.00		\$	67,350.00	\$	-
	Tampa Electric Company		13376	SWPS	2/27/2007	9/1/2008	9/30/2008	Sep-08				43,900.00		\$	43,900.00	\$	-
	Tampa Electric Company		13728	SWPS	5/22/2006	9/1/2008	9/30/2008	Sep-08				-862,750.00		\$		\$	(862,750.00)
	Tampa Electric Company		13730	SWPS	5/23/2006	9/1/2008	9/30/2008	Sep-08				-881,500.00		\$		\$	(881,500.00)
	Tampa Electric Company		13350	SWPS	1/28/2007	4/1/2008	10/31/2008	Sep-08				88,400.00		\$	88,400.00	\$	-
	Tampa Electric Company		13648	SWPS	2/27/2006	9/1/2008	9/30/2008	Sep-08				-805,120.00		\$		\$	(805,120.00)
	Tampa Electric Company		13737	SWPS	5/30/2006	9/1/2008	9/30/2008	Sep-08				-1,503,450.00		\$		\$	(1,503,450.00)
								Sep-08 Total				-3,835,050.00		\$	1,844,270.00	\$	(6,479,320.00)

45  
45

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BY MONTH - OTC SWAPS

4

Report Date: 11/3/2008 10:33  
 Grouped By: Group(1): CounterParty  
 Group(2): Deal Type  
 Filtered By:

Short-Term 1-Nov-08 31-Oct-09  
 Long-Term 1-Nov-08 30-Nov-09

Deal Types: TEC-TE-DV-OTC Swaps

Grouping	Company	Counter Pt	Deal #	DealType	Trade Date	Del Start	Del End	Volume	Unit	Price	Mkt Price	M2M	FI	Current Asset	Current Liability	L-T Asset	L-T Liability
	Tampa Electric Company		13822	SWPS	8/27/2007	11/1/2008	11/30/2008				8.489	-407,750.00	\$	\$	(407,750.00)	\$	\$
	Tampa Electric Company		13411	SWPS	5/19/2007	11/1/2008	11/30/2008				8.489	-363,150.00	\$	\$	(363,150.00)	\$	\$
	Tampa Electric Company		13832	SWPS	2/12/2008	11/1/2008	11/30/2008				8.489	-385,850.00	\$	\$	(385,850.00)	\$	\$
	Tampa Electric Company		13771	SWPS	7/8/2006	11/1/2008	11/30/2008				8.489	-3,008,480.00	\$	\$	(3,008,480.00)	\$	\$
	Tampa Electric Company		13778	SWPS	7/17/2006	11/1/2008	3/31/2009				8.489	-1,088,200.00	\$	\$	(1,088,200.00)	\$	\$
	Tampa Electric Company		13734	SWPS	5/29/2006	11/1/2008	11/30/2008				8.489	-574,800.00	\$	\$	(574,800.00)	\$	\$
	Tampa Electric Company		13270	SWPS	10/30/2006	11/1/2008	11/30/2008				8.489	-324,200.00	\$	\$	(324,200.00)	\$	\$
	Tampa Electric Company		13824	SWPS	2/1/2006	11/1/2008	11/30/2008				8.489	-295,400.00	\$	\$	(295,400.00)	\$	\$
	Tampa Electric Company		13877	SWPS	3/20/2008	11/1/2008	3/31/2009				8.489	-181,350.00	\$	\$	(181,350.00)	\$	\$
	Tampa Electric Company		13825	SWPS	2/1/2006	11/1/2008	11/30/2008				8.489	-198,100.00	\$	\$	(198,100.00)	\$	\$
	Tampa Electric Company		13410	SWPS	8/10/2007	11/1/2008	11/30/2008				8.489	-383,800.00	\$	\$	(383,800.00)	\$	\$
	Tampa Electric Company		13538	SWPS	8/4/2007	11/1/2008	12/31/2008				8.489	-288,000.00	\$	\$	(288,000.00)	\$	\$
	Tampa Electric Company		13705	SWPS	4/30/2008	11/1/2008	11/30/2008				8.489	-1,703,100.00	\$	\$	(1,703,100.00)	\$	\$
							Nov-08 Total					-9,280,050.00	\$	\$	(9,280,050.00)	\$	\$

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TAMPA ELECTRIC COMPANY  
 NATURAL GAS MANAGEMENT ACTIVITIES  
 08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
 DOCKET NO. 090001-EI  
 HEDGING INFORMATION REPORT  
 FILED: 8/14/09

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Tampa Electric  
 Natural Gas Risk Management Activities  
 January 1, 2009 through July 31, 2009

	Type of Hedge	Mark-to-Market Saving/(Loss)	Hedged Volume (MMBTU)	Consumption (MMBTU)	Percent Hedged	Budget Price	Hedge Price	Settle Price
Jan-09	Swaps	\$ (11,809,700)		4,474,927				\$ 6.14
Feb-09	Swaps	\$ (17,177,650)		5,091,469				\$ 4.48
Mar-09	Swaps	\$ (17,319,950)		5,648,613				\$ 4.06
Apr-09	Swaps	\$ (16,691,910)		4,199,282				\$ 3.63
May-09	Swaps	\$ (22,402,965)		6,511,147				\$ 3.32
Jun-09	Swaps	\$ (17,992,550)		6,753,594				\$ 3.54
Jul-09	Swaps	\$ (18,249,465)		7,112,535				\$ 3.95
Total		\$ (121,644,190)		39,791,567				

[Redacted] 4,474,927

[Redacted] 7,112,535

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Report Date: 12/31/2006 16:11  
 Group(1): CounterParty  
 Group(2): Deal Type  
 Prepared By: Deal Type: TEC-TEU-DTC Swaps

Sheet 7 of 8  
 Sheet Term: 1-Jan-09  
 Lump Term: 1-Jan-10  
 31-Dec-09  
 31-Dec-20

**BY MONTH - OTC SWAPS**

Company	Contract ID	Deal #	Deal Type	Trade Date	Del Start	Del End	Jan-09	Jan-10	Jan-09	Jan-10	Jan-09	Jan-10	Jan-09	Jan-10	Jan-09	Jan-10	Jan-09	Jan-10
Tempo Electric Company	13306	SWP5	1/2/2007	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-678,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13879	SWP5	3/26/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-688,850.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13783	SWP5	7/24/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-774,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13464	SWP5	6/26/2007	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-487,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13782	SWP5	7/24/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-886,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13641	SWP5	8/4/2007	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-416,650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13662	SWP5	12/27/2007	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-427,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13778	SWP5	7/17/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-1,132,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13830	SWP5	8/22/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-264,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13886	SWP5	8/4/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-107,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13818	SWP5	7/17/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-146,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13783	SWP5	7/17/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-2776,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13701	SWP5	3/20/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-176,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13773	SWP5	4/26/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-866,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13886	SWP5	7/16/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-556,720.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13886	SWP5	8/22/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-866,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13887	SWP5	3/18/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-141,450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13784	SWP5	8/22/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-311,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13846	SWP5	8/24/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-388,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13883	SWP5	10/24/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-142,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tempo Electric Company	13872	SWP5	3/18/2006	1/1/2009	1/31/2009	Jan-09	Jan-09	6.135	6.135	-106,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Jan-09	Jan-09			-11,607,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Jan-09	Jan-09			-11,607,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TECHNICAL JUNE 2009 THRU 2009

# BY MONTH - OTC SWAPS

Short-Term 1-Jun-09

Long-Term 1-Jun-10

31-May-10

30-Jun-20

Grouping	Company	Counter Party	Deal #	Deal Type	Trade Date	Deal Start	Deal End	Volume Unit	Price	Mkt Price	Mkt Date	M2M	Current Asset	Current Liability	LT Asset	LT Liability
Tampa Electric Company	Tampa Electric Company		13728	SWAPS	5/22/2008	4/1/2008	10/31/2009	Jun-09				3,536				
Tampa Electric Company	Tampa Electric Company		14011	SWAPS	4/15/2008	6/1/2008	6/30/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13882	SWAPS	10/28/2008	6/1/2008	6/30/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13854	SWAPS	6/4/2008	4/1/2008	10/31/2009	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13972	SWAPS	1/8/2008	4/1/2008	10/31/2009	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13971	SWAPS	10/7/2008	6/1/2008	6/30/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13946	SWAPS	6/25/2008	1/1/2008	12/31/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13794	SWAPS	8/22/2008	1/1/2008	12/31/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13423	SWAPS	6/1/2007	6/1/2008	6/30/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13665	SWAPS	1/20/2007	6/1/2008	6/30/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13806	SWAPS	6/22/2008	1/1/2008	12/31/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13772	SWAPS	7/8/2008	4/1/2008	10/31/2009	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13818	SWAPS	8/22/2008	1/1/2008	12/31/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13745	SWAPS	6/11/2008	6/1/2008	6/30/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13871	SWAPS	3/19/2008	4/1/2008	10/31/2009	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13985	SWAPS	12/31/2008	6/1/2008	6/30/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13878	SWAPS	1/8/2009	6/1/2008	6/30/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13668	SWAPS	6/4/2008	1/1/2008	12/31/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13820	SWAPS	8/22/2008	1/1/2008	12/31/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13821	SWAPS	6/20/2008	6/1/2008	6/30/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13844	SWAPS	6/29/2008	4/1/2008	10/31/2009	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13667	SWAPS	6/1/2007	6/1/2008	6/30/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13873	SWAPS	3/20/2008	4/1/2008	10/31/2009	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13886	SWAPS	1/12/2007	6/1/2008	6/30/2008	Jun-08				3,536				
Tampa Electric Company	Tampa Electric Company		13738	SWAPS	6/4/2008	4/1/2008	10/31/2009	Jun-08				3,536				
												-17,892,880.00				
												-1,089,200.00				
												-141,000.00				
												-1,978,000.00				
												-483,500.00				
												-800,500.00				
												-866,750.00				
												-287,250.00				
												-517,500.00				
												-1,388,500.00				
												-438,200.00				
												-271,250.00				
												-785,700.00				
												-287,100.00				
												-2,582,450.00				
												-508,200.00				
												-1,121,000.00				
												-904,800.00				
												-281,100.00				
												-1,394,250.00				
												-210,100.00				
												-231,100.00				
												-440,200.00				
												-221,200.00				
												-17,892,880.00				



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TAMPA ELECTRIC COMPANY  
 NATURAL GAS RISK MANAGEMENT ACTIVITIES  
 08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Month	ACTUAL (SPEC HQ)	NYMEX NG 081107	PRALIT 080207	PRALIT NG 080207	EA 08 2008	MACTUAL % NYMEX	PRALIT % PRALIT	% PRALIT	% COE STD	TEC Monthly	Blair Address	FOT 23 + Smth	TEC Monthly	Contract Dts
Jan-08	11,460	7,180	7,180	8,69	8,67	100%	0%	0%	0%	11,460	0.11	8,40	11,50	11,58
Feb-08	8,460	7,180	7,180	7,54	8,57	100%	0%	0%	0%	8,460	0.11	7,18	8,57	8,57
Mar-08	7,180	7,180	7,180	7,18	8,57	100%	0%	0%	0%	7,180	0.11	7,18	7,18	7,24
Apr-08	7,220	6,282	6,282	6,28	8,57	100%	0%	0%	0%	7,220	0.08	6,28	7,24	7,24
May-08	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Jun-08	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Jul-08	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Aug-08	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Sep-08	4,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	4,300	0.08	6,28	7,24	7,24
Oct-08	4,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	4,300	0.08	6,28	7,24	7,24
Nov-08	4,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	4,300	0.08	6,28	7,24	7,24
Dec-08	4,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	4,300	0.08	6,28	7,24	7,24
Jan-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Feb-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Mar-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Apr-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
May-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Jun-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Jul-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Aug-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Sep-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Oct-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Nov-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24
Dec-09	6,300	6,282	6,282	6,28	8,57	100%	0%	0%	0%	6,300	0.08	6,28	7,24	7,24

CO

ABC

Contract and Settlement Dates: 08/01/08 - 07/31/09. Natural Gas Risk Management Activities. Tampa Electric Company. Docket No. 090001-EI. Contract Dates: 08/01/08 - 07/31/09. Settlement Dates: 08/01/08 - 07/31/09.





TAMPA ELECTRIC COMPANY  
 NATURAL GAS RISK MANAGEMENT ACTIVITIES

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Matt to Market Position Report

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG SEPT 2008 THRU 2009

BY MONTH - OTC SWAPS

Sheet: 39692  
 Long Term: 40057

Report ID: 39693.4  
 Grouped E Group: (1) Counterparty  
 Group(s): Deal Type

Filtered By: Deal Type: TEC-TE-DV-OTC Swaps

Company	Contract ID	Deal #	Deal Type	Trade Date	Deal Date	Deal End	Buy/Sell	Commodity	MW	Exp.	Volume	Unit	Price	Basis	Value	Mkt Price	Mkt Value	Delta	Basis	M2M
Tampa El		13536	SWPS	9/4/2007	9/1/2008	9/30/2008	P	NG	6333	Sep-08				0	4,531,000	8.394	3777300	0	0	31400
Tampa El		13537	SWPS	9/4/2007	9/1/2008	9/30/2008	P	NG	20833	Sep-08				0	1,136,230	8.394	1259100	0	0	63830
Tampa El		13538	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	13889	Sep-08				0	1,138,500	8.394	1259100	0	0	-297100
Tampa El		13539	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	18889	Sep-08				0	2,109,800	8.394	2330320	0	0	248520
Tampa El		13540	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	41667	Sep-08				0	2,244,000	8.394	2318200	0	0	274200
Tampa El		13541	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	6944	Sep-08				0	580,500	8.394	497900	0	0	-164000
Tampa El		13542	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	13889	Sep-08				0	1,265,000	8.394	1394400	0	0	423600
Tampa El		13543	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	13889	Sep-08				0	778,000	8.394	654400	0	0	61400
Tampa El		13544	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	34722	Sep-08				0	1,906,250	8.394	2098500	0	0	192250
Tampa El		13545	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	6944	Sep-08				0	975,500	8.394	819700	0	0	-53800
Tampa El		13546	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	27778	Sep-08				0	2,394,000	8.394	2029100	0	0	67350
Tampa El		13547	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	20833	Sep-08				0	1,191,750	8.394	1259100	0	0	43900
Tampa El		13548	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	13889	Sep-08				0	793,500	8.394	654400	0	0	-497250
Tampa El		13549	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	34722	Sep-08				0	2,991,250	8.394	2098500	0	0	-497250
Tampa El		13550	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	34722	Sep-08				0	2,980,000	8.394	2098500	0	0	-497250
Tampa El		13551	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	13889	Sep-08				0	793,000	8.394	654400	0	0	86400
Tampa El		13552	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	18111	Sep-08				0	5,809,400	8.394	5204200	0	0	-605120
Tampa El		13553	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	62200	Sep-08				0	5,280,750	8.394	3777300	0	0	-1509450
Tampa El		13554	SWPS	8/27/2007	9/1/2008	9/30/2008	P	NG	62200	Sep-08				0	38,250,450	8.394	3777300	0	0	-3933000

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SOURCE: PBC

WIP 4/5-7

DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
NATURAL GAS RISK MANAGEMENT ACTIVITIES  
08/01/08 - 07/31/09

Mark to Market Position Report

Report Date: 07/15/08

Grouped By: Group(1): Company  
Group(2): Deal Type

Deal Types: TEC-TE-DV-OTC Swaps

THIS IS MAIN REPORT FOR THE UNREALIZED GAIN FROM TEC-NG NOVEMBER 2008 THRU 2020

BY MONTH - OTC SWAPS

39733  
40118

Short-Term  
Long-Term

Company	Contract #	Deal #	Deal Type	Trade Date	Del Start	Del End	Buy/Sell	Commodity	APV	Entity	Volume	Unit	Price	Basis	Value	Max Price	Max Value	Mkt Basis	M2M	
Tampa Elec	13522	SWFS		07/27/2007	11/12/2008	11/30/2008	P	NG	54722	Nov-08	0				0	2,025,000	6.469	1617250	0	-407750
Tampa Elec	13411	SWFS		01/02/2007	11/12/2008	11/30/2008	P	NG	28833	Nov-08	0				0	1,343,500	6.469	970350	0	-393150
Tampa Elec	13632	SWFS		2/12/2008	11/12/2008	11/30/2008	P	NG	28833	Nov-08	0				0	1,356,000	6.469	970350	0	-383650
Tampa Elec	13771	SWFS		7/8/2008	11/12/2008	11/30/2008	P	NG	62500	Nov-08	0				0	5,917,500	6.469	2811050	0	-3006450
Tampa Elec	13778	SWFS		7/17/2008	11/12/2008	11/30/2008	P	NG	27778	Nov-08	0				0	2,360,000	6.469	1293800	0	-1066200
Tampa Elec	13774	SWFS		5/29/2008	11/12/2008	11/30/2008	P	NG	13889	Nov-08	0				0	1,221,500	6.469	646800	0	-574600
Tampa Elec	13270	SWFS		10/20/2006	11/12/2008	11/30/2008	P	NG	27778	Nov-08	0				0	1,618,000	6.469	1293800	0	-324200
Tampa Elec	13624	SWFS		2/12/2008	11/12/2008	11/30/2008	P	NG	26833	Nov-08	0				0	1,266,750	6.469	970350	0	-296400
Tampa Elec	13677	SWFS		2/12/2008	11/12/2008	11/30/2008	P	NG	6944	Nov-08	0				0	485,000	6.469	32450	0	-161350
Tampa Elec	13624	SWFS		2/12/2008	11/12/2008	11/30/2008	P	NG	13889	Nov-08	0				0	845,000	6.469	646900	0	-194100
Tampa Elec	13410	SWFS		01/02/2007	11/12/2008	11/30/2008	P	NG	26833	Nov-08	0				0	1,354,250	6.469	970350	0	-393900
Tampa Elec	13138	SWFS		9/4/2007	11/12/2008	12/31/2008	P	NG	34722	Nov-08	0				0	1,906,250	6.469	1617250	0	-289000
Tampa Elec	13703	SWFS		4/20/2008	11/12/2008	11/30/2008	P	NG	48611	Nov-08	0				0	3,967,250	6.469	2264150	0	-1703100
									354165	Nov-08	0				21,696,000					-9200050

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SOURCE: PBC

W/P 1/15/08

TAMPA ELECTRIC COMPANY  
 NATURAL GAS RISK MANAGEMENT ACTIVITIES  
 08/01/08 - 07/31/09  
 DOCKET NO.: 090001-EI

Mark to Market Position Report

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG MARCH 2009 THRU 2020

Report Da: 3/8/10  
 Grouped | Group(1): CounterParty  
 Group(2): Deal Type

BY MONTH - OTC SWAPS

Short-Term 39677  
 Long-Term 40238

Filtered By: Deal Types: TEC-TE-DV-NQL Hedge, TEC-TE-DV-NYMEX Futures, TEC-TE-DV-NYMEX Options, TEC-TE-DV-OTC Options, TEC-TE-DV-OTC Swaps

Grouping	Company	Counter P	Deal #	DealType	Trade Date	Del Start	Del End	Buy/Sell	Commodity	MW Equiv.	Volume	Unit	Price	Basis	Value	Mkt Price	Mkt Value	Mkt Basis	M2M
Tampa Elc			13696	SWPS	4/28/2008	3/1/2009	3/31/2009	P	NG	13889	Mar-09			0	1,193,000	4.056	405600	0	-787400
Tampa Elc			13783	SWPS	7/24/2008	3/1/2009	3/31/2009	P	NG	27778	Mar-09			0	1,990,000	4.056	811200	0	-1178800
Tampa Elc			13974	SWPS	1/9/2009	3/1/2009	3/31/2009	P	NG	55556	Mar-09			0	2,232,000	4.056	1622400	0	-409600
Tampa Elc			13567	SWPS	10/11/2007	3/1/2009	3/31/2009	P	NG	13889	Mar-09			0	869,000	4.056	405600	0	-463400
Tampa Elc			13759	SWPS	6/26/2008	3/1/2009	3/31/2009	P	NG	41667	Mar-09			0	4,098,000	4.056	1216800	0	-2881200
Tampa Elc			13779	SWPS	7/17/2008	1/1/2008	3/31/2009	P	NG	27778	Mar-09			0	2,360,000	4.056	811200	0	-1548800
Tampa Elc			13830	SWPS	8/22/2008	1/1/2009	12/31/2009	P	NG	13889	Mar-09			0	886,000	4.056	405600	0	-480400
Tampa Elc			13856	SWPS	9/4/2008	1/1/2009	12/31/2009	P	NG	6944	Mar-09			0	410,500	4.056	202800	0	-207700
Tampa Elc			13758	SWPS	6/26/2008	3/1/2009	3/31/2009	P	NG	13889	Mar-09			0	1,366,000	4.056	405600	0	-960400
Tampa Elc			13186	SWPS	3/11/2007	3/1/2009	3/31/2009	P	NG	30556	Mar-09			0	1,958,000	4.056	892320	0	-1065680
Tampa Elc			13544	SWPS	10/11/2007	3/1/2009	3/31/2009	P	NG	13889	Mar-09			0	867,000	4.056	405600	0	-461400
Tampa Elc			13653	SWPS	2/28/2008	3/1/2009	3/31/2009	P	NG	26111	Mar-09			0	2,629,900	4.056	1054560	0	-1573340
Tampa Elc			13818	SWPS	8/22/2008	1/1/2009	12/31/2009	P	NG	6944	Mar-09			0	447,500	4.056	202800	0	-244700
Tampa Elc			13692	SWPS	4/22/2008	3/1/2009	3/31/2009	P	NG	20833	Mar-09			0	1,737,000	4.056	698400	0	-1128600
Tampa Elc			13677	SWPS	3/29/2008	11/1/2008	3/31/2009	P	NG	6944	Mar-09			0	485,000	4.056	202800	0	-282200
Tampa Elc			13697	SWPS	4/28/2008	3/1/2009	3/31/2009	P	NG	6944	Mar-09			0	596,250	4.056	202800	0	-393450
Tampa Elc			13806	SWPS	8/22/2008	1/1/2009	12/31/2009	P	NG	6944	Mar-09			0	448,250	4.056	202800	0	-245450
Tampa Elc			13549	SWPS	9/6/2007	3/1/2009	3/31/2009	P	NG	30556	Mar-09			0	1,920,600	4.056	892320	0	-1028280
Tampa Elc			13794	SWPS	8/22/2008	1/1/2009	12/31/2009	P	NG	13889	Mar-09			0	891,000	4.056	405600	0	-485400
Tampa Elc			13846	SWPS	8/25/2008	1/1/2009	12/31/2009	P	NG	6944	Mar-09			0	442,950	4.056	202800	0	-240150
Tampa Elc			13896	SWPS	10/28/2008	3/1/2009	3/31/2009	P	NG	55556	Mar-09			0	2,674,000	4.056	1622400	0	-1051600
											Mar-09 Tc			30,501,990					-17319950

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SOURCE: PBC

INTEGRITY BUSINESS FORMS, INC. Phone: (847) 886-8888 Fax: (847) 886-8888 Email: info@ibf.com

WIP 45-9

**TAMPA ELECTRIC COMPANY**  
**NATURAL GAS RISK MANAGEMENT ACTIVITIES**  
 08/01/08 - 07/31/09 *W/P 9/10* DOCKET NO.: 090001-EI

August-08

POLK Number MCF's % of Total	THE POLKMAN MCFE GAS ADJUSTMENT YEAR RECONSTRUCTION Unit 4 & 8 MCFE				
	Unit 3	Unit 4	Unit 5	Unit 6 (Com Exp)	Unit 8 (Com Exp)
Purchases	1,879,447.43	271,737.92	213,182.01	905,079.03	489,489.47
Sale	(48,328.00)	(6,997.02)	(5,480.90)	(23,271.68)	(112,585.40)
Inventory - Open Month	(5,098.27)	(737.29)	(578.26)	(2,465.69)	(1,929.00)
Inventory - Program	(207,746.58)	(30,038.82)	(23,582.07)	(100,043.69)	(54,104.00)
Program - Program	55,837.23	13,664.52	10,889.61	46,151.95	24,958.15
Program - Program	199,981.10	27,017.11	21,953.30	89,985.96	48,994.73
Storage Cost	(428.24)	(61.63)	(48.34)	(205.29)	(111.07)
Storage Cost	7,761.24	1,122.15	880.26	3,737.55	2,021.28
Transfer Hedging	(4,787.53)	(892.20)	(642.99)	(2,305.51)	(1,246.83)
	<b>1,893,822.28</b>	<b>275,218.74</b>	<b>215,992.52</b>	<b>916,671.67</b>	<b>485,738.35</b>
Total Full Gas Expense	1,903,822.28	278,218.74	216,892.52	916,671.67	485,738.35
Summation					

POLK Number MCF's % of Total	CITY OF TAMPA	
	Unit 1	Unit 2
Purchases	54,901,793.45	21,964,128.24
Sale	(1,142,882.87)	(284,197.48)
Inventory - Open Month	(1,142,882.87)	(284,197.48)
Inventory - Program	(6,024,387.43)	(2,438,749.51)
Program - Program	8,921,432.14	3,587,789.51
Program - Program	5,415,617.50	2,197,788.27
Storage Cost	(12,282.19)	(4,943.28)
Storage Cost	2,128,282.19	80,012.40
Transfer Hedging	(1,129,882.27)	(284,197.48)
	<b>51,731,053.27</b>	<b>24,985,098.19</b>
Total Available Gas Expense	51,731,053.27	24,985,098.19
Summation		

POLK Number MCF's % of Total	CITY OF TAMPA	
	Unit 1	Unit 2
Purchases	38,947,888.18	32,947,888.18
Transportation Cost	(947,502.19)	(947,502.19)
Accrual Adjustment	(0.01)	(0.01)
Total COG Gas Expense	38,000,385.98	32,000,385.98
Summation		

*X 173,640.45*

TOTAL ALL GAS  
 MCF'S *45.4*  
 TOTAL EXPENSE W/ ADJUSTMENT *45.4*  
 TOTAL EXPENSE W/O ADJUSTMENT 54,659,749.00



TAMPA ELECTRIC COMPANY  
 NATURAL GAS RISK MANAGEMENT ACTIVITIES  
 08/01/08 - 07/31/09 *Sur 9/9* DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
 JOURNAL ENTRY

AUGUST 2008

SOURCE 79

JOURNAL ENTRY 90032

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ACCOUNT TITLE	ACCOUNT NO.					DEBIT	CREDIT
	ORG	NAR	SUB	RES	BEN		
FUEL EXPENSE - NATURAL GAS - COT	897	547	86	27	498	42,415.83	
FUEL EXPENSE - NATURAL GAS - POLK 2	897	547	76	27	840	275,218.74	
FUEL EXPENSE - NATURAL GAS - POLK 3	897	547	75	27	840	215,892.52	
FUEL EXPENSE - NATURAL GAS - POLK 4	897	547	74	27	840	916,671.67	
FUEL EXPENSE - NATURAL GAS - POLK 4 Capital Expense	970	H64	01	10	100	0.00	
FUEL EXPENSE - NATURAL GAS - POLK 5	897	547	73	27	840	495,739.35	
FUEL EXPENSE - NATURAL GAS - POLK 5 Capital Expense	970	H65	01	10	100	0.00	0.00
FUEL EXPENSE - NATURAL GAS - BAYSIDE 1	897	547	90	27	860	24,685,009.19	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 2	897	547	91	27	860	32,246,044.08	
FUEL EXPENSE - NATURAL GAS	897	151	17	27	897		63,676,991.38
REVERSAL OF NATURAL GAS - ACCRUAL	897	232	15	99	897	63,648,232.57	
REVERSAL OF NATURAL GAS - ACCRUAL	897	151	17	27	897		63,648,232.57
ACCRUAL FOR NATURAL GAS	897	151	17	27	897	6,292,163.85	
ACCRUAL FOR NATURAL GAS	897	232	15	99	897		53,292,163.85
ACCRUAL FOR NATURAL GAS - INVENTORY	897	151	17	27	897	6,233,004.01	
ACCRUAL FOR NATURAL GAS - INVENTORY	897	232	15	99	897		6,233,004.01
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	232	15	99	897	9,017,242.39	
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	151	17	27	897		9,017,242.39

PBC

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CONFIDENTIAL

TITLE OF ENTRY: FUEL			
PREPARED BY Liza M. Ank	CHECKED BY	APPROVED BY Sloan Lewis	KEYED BY

W/P 454

SOURCE: PBC

INTEGRITY BUSINESS FORMS, INC Phone: (847) 898-2626 Fax: (847) 898-1608 Email: integrity@pb.com

October-08

	Total	Unit 2	Unit 3	Unit 4 (Cap Exp)	Unit 5	Unit 6 (Cap Exp)
POLK						
Members						
MCF's						
% of Total						
Purchases	538,805.43	51,977.48	54,983.48	413,527.48	18,317.00	18,317.00
Sale	(94,400.63)	(9,108.84)	(9,633.30)	(72,451.49)	(3,289.20)	(3,289.20)
Imbalance - Pipeline	(17,210.27)	(1,660.24)	(1,756.28)	(13,308.70)	(588.07)	(588.07)
Inventory - Current Month	(52,215.61)	(5,037.14)	(5,328.44)	(40,074.53)	(1,775.10)	(1,775.10)
Inventory - Prior Month	180,401.18	17,402.84	18,408.39	138,455.58	6,132.84	6,132.84
Reservation Cost	67,172.50	6,490.00	6,864.75	51,564.19	2,283.56	2,283.56
Usage Cost	1,454.78	140.34	148.46	1,116.53	48.45	48.45
Storage Cost	3,438.33	331.50	350.67	2,687.35	118.61	118.61
Realized Hedging	758,728.85	10,543.18	11,152.91	83,880.43	3,715.44	3,715.44
Accrual Adjustment - Aug 08	(778.38)	(111.38)	(87.37)	(370.99)	(200.64)	(200.64)
Total Polk Gas Expenses	724,896.92	70,860.04	75,094.27	585,046.87	24,845.09	24,845.09
Shrink						

The following MCF Exp. adjustment has been incorporated:

	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6
BAYSIDE						
Members						
MCF's						
% of Total						
Purchases	37,840,878.67	11,201,380.58	26,739,499.09	413,527.48	18,317.00	18,317.00
Sale	(6,546,501.23)	(1,862,853.67)	(4,685,647.52)	(72,451.49)	(3,289.20)	(3,289.20)
Imbalance - Pipeline	(1,224,148.89)	(381,407.65)	(692,738.24)	(13,308.70)	(588.07)	(588.07)
Inventory - Current Month	(3,714,004.69)	(1,086,503.60)	(2,617,539.89)	(40,074.53)	(1,775.10)	(1,775.10)
Inventory - Prior Month	2,928,220.22	884,025.01	2,194,191.21	138,455.58	6,132.84	6,132.84
Reservation Cost	4,101,400.80	1,410,591.58	3,367,309.22	51,564.19	2,283.56	2,283.56
Usage Cost	103,400.80	31,548.79	72,987.28	1,116.53	48.45	48.45
Storage Cost	244,421.26	24,181.25	172,200.51	2,687.35	118.61	118.61
Realized Hedging	2,273,808.04	2,245,833.73	5,478,227.29	83,880.43	3,715.44	3,715.44
Accrual Adjustment - Aug 08	(23,343.19)	(8,384.53)	(13,408.59)	(370.99)	(200.64)	(200.64)
Total BaySide Gas Expenses	42,251,683.00	13,174,083.51	29,798,188.49	585,046.87	24,845.09	24,845.09
Shrink						

TOTAL ALL GAS  
 ADJUSTMENTS  
 MCF'S  
 TOTAL EXPENSE  
 W/ADJUSTMENTS  
 TOTAL EXPENSE  
 W/O ADJUSTMENTS

STU FACTOR  
 1.025

Approved by: \_\_\_\_\_  
 Date: \_\_\_\_\_

7,883,10045-1  
 P.3



TAMPA ELECTRIC COMPANY  
 NATURAL GAS RISK MANAGEMENT ACTIVITIES  
 08/01/08 - 07/31/09 *Map 9/1* DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
 JOURNAL ENTRY

OCTOBER 2008 SOURCE 79 JOURNAL ENTRY 90032 PAGE 7 of 11

ACCOUNT TITLE	ACCOUNT NO.					DEBIT	CREDIT
	ORG	NAR	SUB	RES	BEN		
FUEL EXPENSE - NATURAL GAS - COT	897	547	86	27	498	3,813.03	
FUEL EXPENSE - NATURAL GAS - POLK 2	897	547	76	27	840	70,960.04	
FUEL EXPENSE - NATURAL GAS - POLK 3	897	547	75	27	840	75,094.27	
FUEL EXPENSE - NATURAL GAS - POLK 4	897	547	74	27	840	565,065.87	
FUEL EXPENSE - NATURAL GAS - POLK 4 Capital Expense	970	H64	01	10	100	0.00	
FUEL EXPENSE - NATURAL GAS - POLK 5	897	547	73	27	840	24,845.09	
FUEL EXPENSE - NATURAL GAS - POLK 5 Capital Expense	970	H65	01	10	100	0.00	0.00
FUEL EXPENSE - NATURAL GAS - BAYSIDE 1	897	547	90	27	860	12,474,093.51	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 2	897	547	91	27	860	29,785,589.49	
FUEL EXPENSE - NATURAL GAS	897	151	17	27	897		42,999,461.30
REVERSAL OF NATURAL GAS - ACCRUAL	897	232	15	99	897	53,912,263.19	
REVERSAL OF NATURAL GAS - ACCRUAL	897	151	17	27	897		53,912,263.19
ACCRUAL FOR NATURAL GAS	897	151	17	27	897	33,341,291.41	
RECLASS PGS INTERCOMPANY A/R BALANCE	140	146	51	99	000	835,605.45	
RECLASS NATURAL GAS A/R BALANCE	140	143	64	99	000	2,508,633.18	
RECLASS PGS INTERCOMPANY A/P BALANCE	140	234	22	99	000		0.00
ACCRUAL FOR NATURAL GAS	897	232	15	99	897		36,685,530.04
ACCRUAL FOR NATURAL GAS - INVENTORY	897	151	17	27	897	3,766,249.87	
ACCRUAL FOR NATURAL GAS - INVENTORY	897	232	15	99	897		3,766,249.87
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	232	15	99	897	3,208,621.38	
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	151	17	27	897		3,208,621.38
TITLE OF ENTRY: FUEL							
PREPARED BY Liza M. Ank	CHECKED BY		APPROVED BY Sloan Lewis			KEYED BY	

PBC

WP/ST-13

SOURCE: PBC

INTEGRITY BUSINESS FORMS, INC. Phone: (817) 686-2020 Fax: (817) 686-4008 Email: integrity@ibf.com

**TAMPA ELECTRIC COMPANY  
NATURAL GAS RISK MANAGEMENT ACTIVITIES**

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

February-09

ACCOUNT	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5
<b>POLK</b>					
Inventory - % of Total					
Purchases	474,066.34	346.43	118,119.34	172,621.69	163,867.89
Sale		(2.97)	(1,011.28)	(1,477.90)	(1,574.44)
Inventory - Period	(4,066.59)	(36.89)	(12,578.22)	(18,362.03)	(19,582.79)
Inventory - Current Month	(50,579.83)	43.24	14,742.33	21,544.70	22,582.06
Inventory - Prior Month	59,242.33	4,106	14,000.08	20,489.97	21,796.47
Reservation Cost	56,297.58	3.37	1,147.94	1,677.63	1,787.21
Storage Cost	4,616.15	2.38	812.72	1,187.72	1,265.32
Storage Cost	3,288.14	239.54	81,673.20	119,358.66	127,155.53
Reserve Hedging	872,223.86	636.16	216,506.11	316,995.44	337,697.24
<b>Total Post Gas Expense</b>	<b>872,223.86</b>	<b>636.16</b>	<b>216,506.11</b>	<b>316,995.44</b>	<b>337,697.24</b>
Shadows					

ACCOUNT	TOTAL	UNIT 1	UNIT 2	UNIT 3	UNIT 4	UNIT 5
<b>SAVING</b>						
Inventory - % of Total						
Purchases	24,100,453.04	10,082,094.55	14,016,358.39			
Sale		(87,278.45)	(121,351.02)			
Inventory - Period	(2,028,627.47)	(1,285,537.63)	(1,505,354.87)			
Inventory - Current Month	(2,594,892.20)	1,218,388.82	1,655,466.20			
Inventory - Prior Month	2,914,864.82	1,208,348.97	1,579,975.01			
Reservation Cost	2,885,223.98	98,071.06	137,760.34			
Storage Cost	226,651.63	78,140.17	97,354.26			
Storage Cost	191,864.55	7,919,641.95	8,800,801.72			
Reserve Hedging	4,258,721.42	10,594,722.27	23,798,948.16			
<b>Total Expense Gas Expense</b>	<b>44,351,721.42</b>	<b>18,554,722.27</b>	<b>25,798,948.16</b>			
Shadows						
<b>TOTAL ALL GAS</b>						
Inventory						
Purchases						
Transportation Cost						
Accrual Adjustment						
<b>Total COI Gas Exp</b>						
Shadows						

TOTAL POLK & SAVING  
 INVENTORY  
 POLK  
 SAVING  
 BTU FACTOR

TOTAL ALL GAS  
 INVENTORY  
 PURCHASES  
 W/ ADJUSTMENT  
 W/O ADJUSTMENT

1.025  
 X 17,177,650.45-3  
 1.2



TAMPA ELECTRIC COMPANY  
NATURAL GAS RISK MANAGEMENT ACTIVITIES

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
JOURNAL ENTRY

FEBRUARY 2009

SOURCE 79

JOURNAL ENTRY 90032

PAGE 7 of 10

ACCOUNT TITLE	ACCOUNT NO.					DEBIT	CREDIT
	ORG	N/A	SUB	RES	BEN		
FUEL EXPENSE - NATURAL GAS - COT	897	547	88	27	498	383.81	
FUEL EXPENSE - NATURAL GAS - POLK 2	897	547	76	27	840	636.16	
FUEL EXPENSE - NATURAL GAS - POLK 3	897	547	75	27	840	216,906.11	
FUEL EXPENSE - NATURAL GAS - POLK 4	897	547	74	27	840	318,990.44	
FUEL EXPENSE - NATURAL GAS - POLK 5	897	547	73	27	840	337,697.24	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 1	897	547	90	27	880	18,554,772.27	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 2	897	547	91	27	880	25,798,949.15	
FUEL EXPENSE - NATURAL GAS	897	151	17	27	897	45,226,335.18	
ACCRUAL FOR NATURAL GAS							
ACCRUAL FOR NATURAL GAS	897	151	17	27	897	29,868,277.50	
ACCRUAL PPS INTERCOMPANY A/R BALANCE	140	146	51	99	000	10,548.57	
ACCRUAL NATURAL GAS A/R BAL.	140	143	54	99	000	604,116.75	
ACCRUAL PPS INTERCOMPANY A/P BALANCE	140	234	22	99	000		1,851,829.62
ACCRUAL FOR NATURAL GAS	897	232	15	99	897		28,721,414.00
REVERSAL OF NATURAL GAS - ACCRUAL							
REVERSE PPS INTERCOMPANY A/P BALANCE	897	151	17	27	897		32,559,851.46
REVERSE PPS INTERCOMPANY A/R BALANCE	140	234	22	99	000	3,105,081.50	
REVERSE NATURAL GAS A/R BALANCE	140	146	51	99	000	9,316.90	
REVERSE NATURAL GAS A/R BALANCE	140	143	54	99	000	589,996.99	
REVERSAL OF NATURAL GAS ACCRUAL	897	232	15	99	897	30,034,102.85	
ACCRUAL FOR NATURAL GAS - INVENTORY							
ACCRUAL FOR NATURAL GAS - INVENTORY	897	151	17	27	897	2,645,472.13	
ACCRUAL FOR NATURAL GAS - INVENTORY	897	232	15	99	897		2,645,472.13
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY							
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	232	15	99	897	2,974,137.15	
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	151	17	27	897		2,974,137.15

TITLE OF ENTRY: FUEL  
 PREPARED BY: Liza M. Ark  
 CHECKED BY:  
 APPROVED BY: Sean Lewis  
 KEYED BY:





TAMPA ELECTRIC COMPANY  
 NATURAL GAS RISK MANAGEMENT ACTIVITIES  
 08/01/08 - 07/31/09  
 APR 09  
 DOCKET NO.: 090001-EI

TAMPA ELECTRIC COMPANY  
 JOURNAL ENTRY

APRIL 2009 SOURCE 79 JOURNAL ENTRY 90032 PAGE 7 of 10

ACCOUNT TITLE	ACCOUNT NO.					DEBIT	CREDIT
	ORG	NAR	SUB	RES	BEN		
FUEL EXPENSE - NATURAL GAS - COT	897	547	86	27	498	1,052.31	
FUEL EXPENSE - NATURAL GAS - POLK 2	897	547	76	27	840	352,478.85	
FUEL EXPENSE - NATURAL GAS - POLK 3	897	547	75	27	840	443,994.91	
FUEL EXPENSE - NATURAL GAS - POLK 4	897	547	74	27	840	1,097,856.29	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 5 CAPITAL	973	H21	01	27	150	7,578.01	
FUEL EXPENSE - NATURAL GAS - POLK 5	897	547	73	27	840	666,785.48	0.00
FUEL EXPENSE - NATURAL GAS - BAYSIDE 6 CAPITAL	973	H21	01	27	150	33,930.35	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 1	897	547	90	27	860	18,247,472.00	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 2	897	547	91	27	860	15,816,637.08	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 5	897	547	97	27	860	290,822.77	
FUEL EXPENSE - NATURAL GAS - BAYSIDE 6	897	547	98	27	860	510,282.50	
FUEL EXPENSE - NATURAL GAS	897	151	17	27	897		37,468,870.53
ACCRUAL FOR NATURAL GAS	897	151	17	27	897	26,188,035.41	
ACCRUAL PGS INTERCOMPANY A/R BALANCE	140	146	51	99	000	0.00	
ACCRUAL NATURAL GAS A/R BAL	140	143	64	99	000	38,710.10	
ACCRUAL PGS INTERCOMPANY A/P BALANCE	140	234	22	99	000		730,476.29
ACCRUAL FOR NATURAL GAS	897	232	15	99	897		25,496,269.22
REVERSAL OF NATURAL GAS - ACCRUAL	897	151	17	27	897		31,327,619.74
REVERSE PGS INTERCOMPANY A/P BALANCE	140	234	22	99	000	1,551,868.26	
REVERSE PGS INTERCOMPANY A/R BALANCE	140	146	51	99	000		238,135.18
REVERSE NATURAL GAS A/R BALANCE	140	143	64	99	000		51,131.58
REVERSAL OF NATURAL GAS ACCRUAL	897	232	15	99	897	30,063,218.24	
ACCRUAL FOR NATURAL GAS - INVENTORY	897	151	17	27	897	2,310,881.78	
ACCRUAL FOR NATURAL GAS - INVENTORY	897	232	15	99	897		2,310,881.78
REVERSAL FOR NATURAL GAS ACCRUAL - INVENTORY	897	232	15	99	897	2,111,379.56	

PBC

45-11

WP 45-11

SOURCE: PBC

11/29/09

**Tampa Electric Company  
Review of Accounting Treatment for Hedging Activities  
Docket # 090001-EI  
Audit Request 8**

**What is the percentage range limit for hedging (please provide source documentation)? If the Percent Hedged is higher than the range limit please explain.**

Tampa Electric projects natural gas burn volumes during the company's annual fuel projection process. The volume of natural gas the company will hedge falls between a minimum and maximum percentage of these natural gas burn projections. The hedge plan targets hedges between [redacted] minimum and [redacted] maximum of the projected natural gas consumption when the natural gas is needed. These percentages (of projected volume) are the Risk Authorization Committee (RAC) approved hedge targets. The attached graph shows these targets.

Variances between the actual hedge percentage and the RAC approved targets are caused by the variance between actual natural gas burn versus the projected natural gas burn. In general, weather and unit outages drive the amount of natural gas consumed, so particularly in low load shoulder months such as April and October, the actual consumption of natural gas may vary significantly between the projected burn and the actual burn.

The volume hedged exceeded the target maximum range of [redacted] for the months of August, 2008, October, 2008 and April, 2009. The percentage hedged compared to actual natural gas burn was [redacted] for August, October and April, respectively. However, the percentage hedged compared to projected natural gas burn was within the target range. The percent hedged exceed the target because the actual natural gas consumption was much less than the projected natural gas consumption. Actual fuel consumption, particularly for natural gas, always varies compared to projected consumption due to unit failures, changes to planned outages, weather, wholesale power market changes, fuel prices, and economic changes. These factors drove the percentages hedged for August, October and April to exceed the target range.

7/7 Aug 9/9

08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Tampa Electric  
Summary of Natural Gas Hedge Volumes Relative to Actual Consumption  
August, 2008 - July, 2009

Month/Year	Actual Minimum	Actual Maximum	Consumption	Hedge Volume	% of Actual Consumption	Explanation
Aug-08	[REDACTED]			No	12%	Higher than projected generation from coal lowered actual gas consumption.
Sep-08				Yes		
Oct-08				No	16%	Higher than projected generation from coal lowered actual gas consumption.
Nov-08				Yes		
Dec-08				Yes		
Jan-09				Yes		
Feb-09				Yes		
Mar-09				No	-2%	Natural gas unit outage delayed to April.
Apr-09				No	11%	Natural gas unit outage reduced gas burn.
May-09				Yes		
Jun-09				Yes		
Jul-09				Yes		

CONFIDENTIAL

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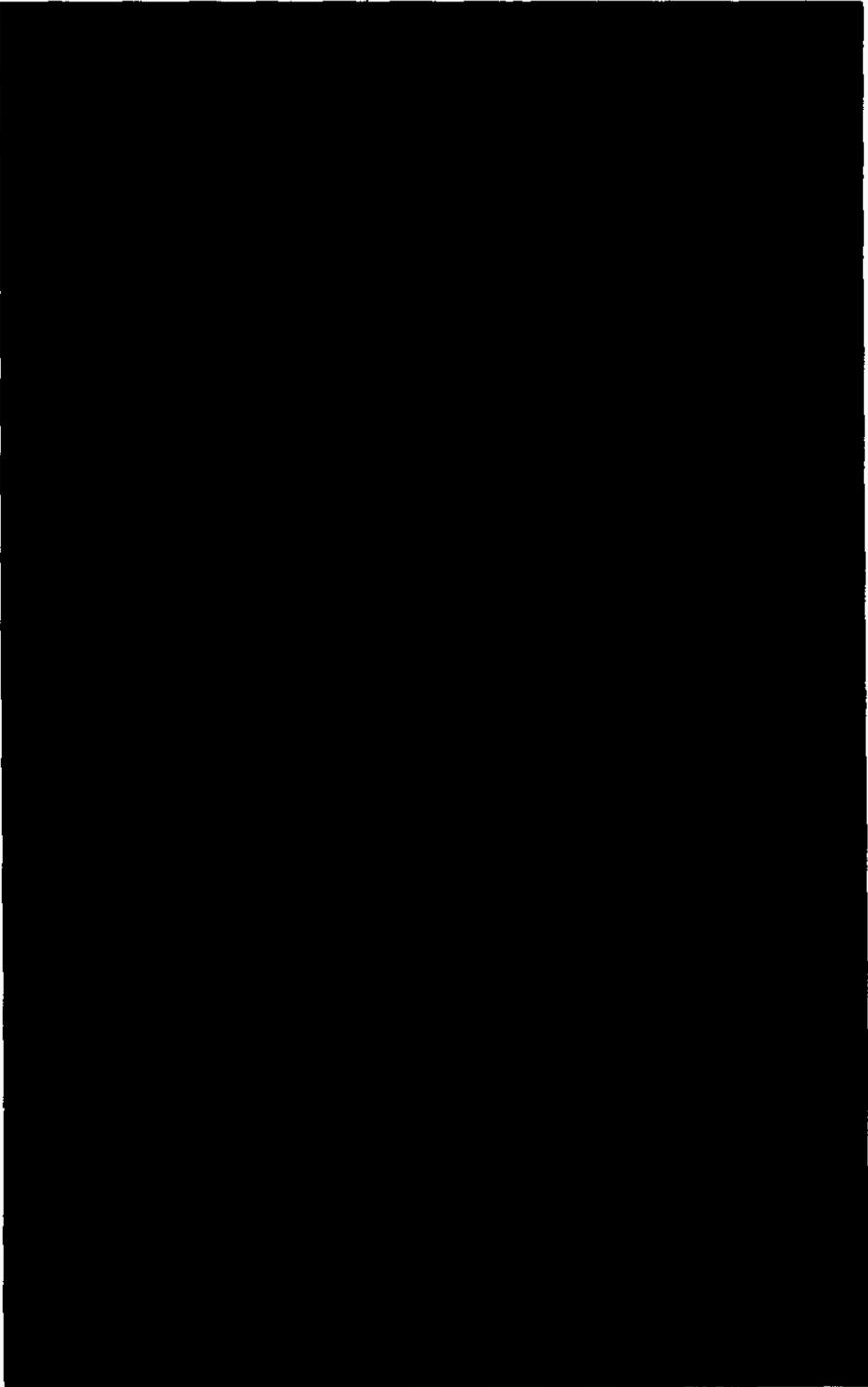
SOURCE: PBC

W/P 1/1

TAMPA ELECTRIC COMPANY  
RISK MANAGEMENT PLAN LIMITS  
08/01/08 - 07/31/09

WP 6/9

DOCKET NO.: 090001-EI



2 of 2

TAMPA ELECTRIC COMPANY  
FRONT MIDDLE BACK OFFICE  
08/01/08 - 07/31/09

*Handwritten initials and date: W/R 9/9*

DOCKET NO.: 090001-EI

**Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 3A**

**Please provide the following items for: Aug 08 through July 09**

**1. Detailed information regarding Front, Middle, and Back office.**

Please see the attached hardcopy provided.

**2. External and Internal auditors work papers regarding item #1.**

We have not completed any internal or external audits related to Front, Middle, or Back office.

**PBC**

**SOURCE PBC**

**W/R 43**





- Developing and executing transacting strategies that are consistent with the strategies, limits and products approved by the RAC;
- Proposing strategies and market risk trading limits for RAC approval (following input from the DIRO);
- Assuring that the operations group and systems infrastructure supports the volume and complexity of transactions;
- Developing a process for identifying new products, initiating and managing the review of new products and presenting new products for RAC approval;
- Supervising transactors and all activity;
- Managing and reviewing overall transacting portfolio and risk profile as well as ensuring and verifying that hedges are appropriate and well maintained;
- Enforcing market risk limits and observing credit risk policies;
- Assuring that transactors understand the risk exposures of transactions and understand the risk policies, procedures, and limits; and
- Assuring understanding of all applicable regulatory issues.

[Redacted]



**Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 3B**

**Please provide answers to the following questions:**

**Front Office:**

**A copy of the transacting limits for each individual authorized to transact derivatives and hedging activities and the related approved products by the RCA?**

See attached CONFIDENTIAL transacting limits for TECO Energy and the attached Scope of Authorized Activities for related approved transactions (approved products).

**How often do you assess market and credit risk?**

Market and credit risk are assessed daily and an internal credit report is issued by Middle Office which shows available credit by counterparty.

**What process is used in approving a new derivative or hedging product?**

See the attached New Product Approval.

**How do you ascertain that hedges are appropriate and well maintained?**

The middle office provides daily reports showing hedge position relative to limits required by the pre-set hedge plan.

**How do you ensure regulatory issues are enforced?**

Front Office follows the Tampa Electric Risk Management plan filed annually with the Commission which was provided in Request #3.



## TECO Energy

## Appendix A - Approved Transactors/Limits List

Transactor	Portfolio	Commodity	Tenor Limit	Notional Dollar Limits (per fixed-price transaction)	Physical/Financial
Board				Above \$100 Million	Phys. & Financial
Risk Authorization Committee				Above \$50 Million	Phys. & Financial
Executive					
Gordon Gillette	Any company		10 Years	\$50 Million	Phys. & Financial
Chuck Black	TEC		10 Years	\$50 Million	Phys. & Financial
Bill Cantrell	PGS, TGS		10 Years	\$50 Million	Phys. & Financial
Vice President Fuels Management					
Bruce Christmas	TEC	Power	3 Years	\$50 Million	Physical
	TEC	Natural Gas	3 Years	\$50 Million	Physical
	PGS	Natural Gas	3 Years	\$50 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	3 Years	\$25 Million	Physical
	TEC	All Other Fuels	3 Years	\$50 Million	Physical
	TEC	All Other Fuels	*	\$50 Million	Financial
	TEC	SO2 Credit Sales	1 Year	\$50 Million	Physical
Director, Wholesale Marketing, Fuels					
Joann Wehle	TEC	Power	1 Year	\$25 Million	Physical
	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas	*	\$25 Million	Financial
	PGS	Natural Gas	*	\$25 Million	Financial
	TEC	All Other Fuels	1 Year	\$25 Million	Physical
	TEC	All Other Fuels	*	\$25 Million	Financial
	TEC	SO2 Credit Sales	1 Year	\$25 Million	Physical
Director, Gas Origination					
JR McLelland**	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	1 Year	\$10 Million	Physical
Director, Gas Supply					
Jude Campbell**	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	TGS	Natural Gas	1 Year	\$10 Million	Physical
Managers					
Heidi Giustiniani	TEC	Power	6 Months	\$10 Million	Physical
Karen Bramley	TEC	All Other Fuels	6 Months	\$10 Million	Physical
	TEC	SO2 Credit Sales	6 Months	\$10 Million	Physical
Gas Traders					
Andrew Kennedy	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Christopher Conti	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Laurel McKelvey	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Evette Moreno	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Sandra Ruede	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
	TEC	Natural Gas		Authorized to execute approved Hedge Plan	Financial
	PGS	Natural Gas		Authorized to execute approved Hedge Plan	Financial
Power Traders					
Sue Brown	TEC	Power	1 Week	\$1.5 Million	Physical
Philip Campbell	TEC	Power	1 Week	\$1.5 Million	Physical
Donna Cleveland	TEC	Power	1 Week	\$1.5 Million	Physical
Herman Nieuwendaal	TEC	Power	1 Week	\$1.5 Million	Physical
JB Roman	TEC	Power	1 Week	\$1.5 Million	Physical
Other					
Sam Sessa	PGS	Natural Gas	1 Week	\$1.5 Million	Physical
Victor Urbina can approve purchase orders/invoices for Coal purchases and freight for Grupo Tampa up to \$5 million					
Note: All Other Fuels = Coal, Transport, Oil, and Petroleum					
* As authorized by the Risk Authorization Committee					
** Msrs. McLelland and Campbell and Ms. Ruede can execute trades specifically authorized by the RAC for all operating companies including TECO Coal, TECO Transport, and TECO Guatemala.					



### 3. Scope of Authorized Activities

#### 3.1. Permitted Instruments

TECO Energy or its operating companies transacts, or may transact in:

- *Spot Transactions,*
- *Forwards,*
- *Futures,*
- *Options,*
- *Spreads.*
- *Price Swaps,*
- *Basis Swaps, and*
- *Exchanges of Futures for Physicals.*

The underlying commodities to which transactions must relate are:

- Electricity including capacity, energy, ancillary services and transmission,
- Natural gas, including transportation and storage, and
- Crude Oil or refined products, including transportation.
- Coal

For physical transactions, the deal terms must specify receipt or delivery of commodities at locations where TECO Energy has obligations or needs associated with its primary business (gas supply, electricity generation, etc.). Some of the listed instruments are standard products currently in use by TECO Energy while others may be considered for future use. However, in all instances due consideration should be given to a transaction's ~~probable~~ <sup>contingent</sup> accounting, tax and regulatory treatment, and all transactions should comply with the market and credit risk limits that have been established including transacting only with counterparties that have proper enabling agreements and approved credit limits (see Section 4 for New Product Approval Process).

Although management of risks unrelated to energy commodities is not intended to be within the scope of this policy, any transactions in financial derivatives (e.g. interest rates, currency) require the approval of the RAC and must otherwise comply with the requirements of this policy.

#### 3.2. Authority to Commit on Trades

Only persons who have been specifically authorized by the RAC to execute commodities transactions may do so. A list of authorized transactors will be maintained as Appendix A to this RMP. Only the authorized transacting individuals may sign (either manually, by facsimile, or otherwise) a customized trading confirmation or any other trading agreement including (without limitation) any master trading agreement.

The Front Office Manager will assure that any authorized person pursuant to this section understands the risk exposures arising from the transactions in question, the applicable risk



management guidelines, and the management control procedures for documenting, recording, and reporting such transactions.

### 3.3. Specific Contract Approval Thresholds

Notwithstanding any other specific approval requirements detailed in this policy, any energy transaction that has a fixed-price notional value greater than \$50 million must be reviewed and approved by the RAC, while any energy transaction that has a fixed-price notional value greater than \$100 million must also be reviewed and approved by the Board of Directors.





#### 4. New Product Approval

##### 4.1. Definition

A new product is defined as a commodity transaction and/or financial structure that exposes TECO Energy to market, credit, regulatory and/or administrative risks which the Company has not previously managed.

##### 4.2. New Product Parameters

Examples of new transaction terms that may require a new product review include the following:

- Geographic point;
- Contract tenor;
- Significantly increased rate of acceleration of loss for the risk type; and
- Change in the capacity in which the operating company transacts in the product.

##### 4.3. Approval Process

New products must be approved by the RAC. Prior to presenting a new product to the RAC, the Front Office will work with the DIRO to coordinate a review of the new product to address considerations such as regulatory, legal, credit, and market risks, accounting and tax consequences, and measurement and reporting implications.

To augment the responsiveness and efficiency of the assignment of ratings and credit lines, as part of the new product approval process, the Front Office will include a description of the types of counterparties it expects to transact within the new product/market, including the following:

- Typical company size, approximate expected range, distribution;
- Business types, approximate expected distribution if volume variability will be used;
- Product tenor and volume expected;
- The names of any major counterparties in the given region, and
- Expected collateral types.

The Credit Manager will use this information to obtain as much of a "lead" in credit analysis as is practicable.



**CONFIDENTIAL**

7



**Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 3C**

**Please provide answers to the following questions:**

**Middle Office:**

**Do you deal with counterparties? If yes describe your interactions with counterparties and the procedures it follows.**

Middle Office interacts with counterparties to establish enabling agreements, asses counterparty creditworthiness and confirm forward transactions.

**How do you monitor the aging of confirmations?**

For physical and financial transactions that have a delivery date beyond the next business day, the Middle Office analyst will create and send a new confirmation, and/or respond to the counterparty's confirmation. As each confirmation is sent or received, the Middle Office analyst uses the Nucleus system to track the status of applicable confirmations.

**How often do you perform end of period portfolio valuation?**

The hedging portfolio is valued at the end of each month.

**Do you have established credit limits for counterparties? If yes, could you provide me with copies of the credit limits? (In excel format)**

Yes, please see the attached CONFIDENTIAL credit limits for counterparties.



TAMPA ELECTRIC COMPANY

MIDDLE OFFICE

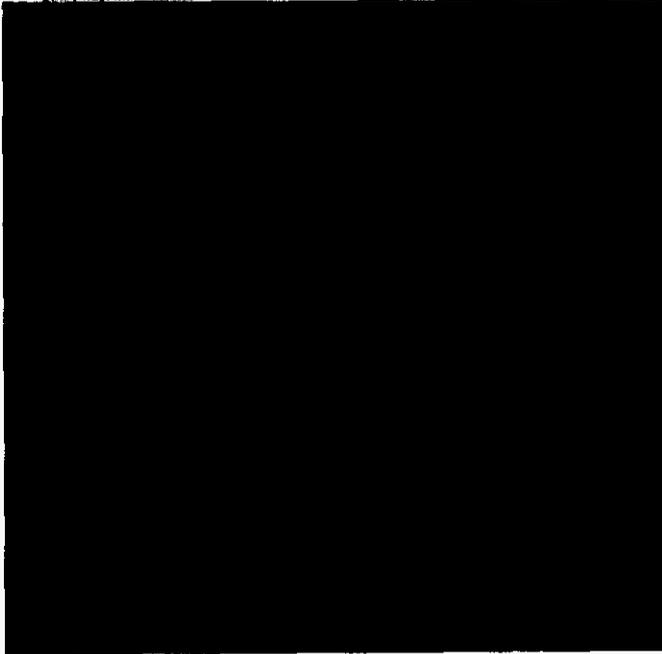
08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

Counterparty

Credit  
Received

Credit  
Given



PBC

2

SOURCE: PBC

WP 13-3

TAMPA ELECTRIC COMPANY

BACK OFFICE

08/01/08 - 07/31/09

Handwritten initials

DOCKET NO.: 090001-EI

Tampa Electric Company  
Review of Hedging Activities  
Docket # 090001-EI  
Audit Request 3D

Please provide answers to the following questions:

**Back Office:**

**How are transactions tracked and recorded?**

Tampa Electric uses the computer software Nucleus to track gas transactions.

**How often do you perform account reconciliation?**

Monthly

**How are billing and payments separated and processed as far as settlements is concern?**

The Back Office performs the settlement process for gas purchases, sales and settled hedging. Once an invoice is settled (payable) or created (receivable), it is approved and forwarded to the Accounting Department. The Accounts Payable department disburses funds for payables and the Accounts Receivable receives funds for receivables.



SOURCE: PBC

WP 624



1/2

To # 13649 | # 13650

APAPAP00980842-56487ATATAT



To: TAMPA ELECTRIC COMPANY  
Attention: JUDE CAMPBELL



We are pleased to confirm the following Transaction between you and

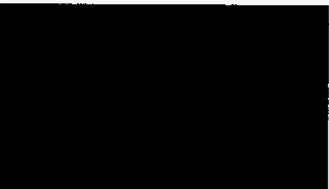
Contract Reference Number: SDB903894110 1 1  
Trade Date: 27 Feb 2008  
Commodity Type: Nymex Natural Gas - USD/MMBTU

Total Quantity:



Fixed Price Payer: TAMPA ELECTRIC COMPANY

Floating Price Payer:



Start Date:

End Date:

Determination Period(s): 1 Monthly Period(s) with each Determination Period corresponding to a calendar month ("Reference Month"), beginning with the Start Date and ending on the End Date

Quantity:



Fixed Price:

Floating Price: For each Determination Period, the average of the closing settlement prices for Pricing Days (referenced below) for the New York Mercantile Exchange's (Nymex) Natural Gas Henry Hub Futures Contract for the Reference Month



Pricing Day(s): LAST 1 TRADING DAY

If, with respect to each Determination Period, the Fixed Price exceeds the Floating Price, the Fixed Price Payer shall pay Floating Price Payer the difference between the two such amounts multiplied by the quantity, and if the Floating Price exceeds the Fixed Price, the Floating Price Payer shall pay the Fixed Price Payer the difference between the two such amounts multiplied by the quantity. If the Floating Price is equal to the Fixed Price, then no payment shall be made.

Settlement Date(s): The last trading day of each Determination Period

Payment Date(s): 5 New York Business Day(s) after each Settlement Date via wire transfer of Federal Funds

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TO # 13711  
PUS # 13712

APAPAP01022599-49434ATATAT



To: TAMPA ELECTRIC COMPANY  
Attention: JUDE CAMPBELL

Subject: ENERGY SWAP TRANSACTION  
Date Confirmation Sent: May 07, 2008

Transaction Reference No.: SDB905631357 1 2

The purpose of this communication is to confirm the terms and conditions of the above referenced transaction entered into on the Trade Date and effective as of the Effective Date as specified below (the "Transaction") between [redacted] and TAMPA ELECTRIC COMPANY ("Counterparty"). This communication constitutes a "Confirmation" as referred to in the ISDA Master Agreement specified below. Aron is acting as Principal in this Transaction.

The definitions and provisions contained in the 2005 ISDA Commodity Definitions (the "Commodity Definitions") as published by the International Swaps and Derivatives Association, Inc. ("ISDA") and as amended and supplemented from time to time, are incorporated by reference into, and made part of, this Confirmation. In the event of any inconsistency between the Commodity Definitions and the provisions of this Confirmation, this Confirmation will prevail for the purposes of the relevant Transaction.

This Confirmation supplements, forms part of and is subject to, the ISDA Master Agreement dated as of 10 March, 2004, as amended and supplemented from time to time (the "Agreement") between Aron and TAMPA ELECTRIC COMPANY. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

Trade Date:

Effective Date:

Termination Date:

Commodity:

Total Notional Quantity:

Notional Quantity per Calculation Period:

Calculation Period(s):

Each calendar month, from and including the Effective Date, to and including the Termination Date

Payment Date(s):

In respect of each Calculation Period, the 5th Business Day following the Pricing Date(s) applicable to such Calculation Period subject to adjustment in accordance with the Modified Following Business Day Convention

Business Day:

New York

Rounding:

Rounding to 4 decimal places to be used in all Floating Price calculations

Fixed Amount Details:

Fixed Price Payer:

Fixed Price:

TAMPA ELECTRIC COMPANY

07 SUMMARY  
1





213

TE # 13461

The terms of the particular Transaction to which this Confirmation relates are as follows:

**General Terms:**

Trade Date: 10 May 2007 ✓

Effective Date: 01 May 2009 ✓

Termination Date: 31 May 2009 ✓

Commodity: Natural Gas - NYMEX ✓

Total Notional Quantity: [Redacted]

Notional Quantity per Calculation Period: [Redacted]

Calculation Period(s): One period from and including the Effective Date, to and including the Termination Date.

Payment Date(s): The fifth Business Day following the Pricing Date in the Calculation Period.

**Fixed Amount Details:**

Fixed Price Payer: Counterparty ✓

Fixed Price: [Redacted]

**Floating Amount Details:**

Floating Price Payer: [Redacted]

Commodity Reference Price: NATURAL GAS-HENRY HUB-NYMEX

Specified Price: Settlement price ✓

Delivery Date(s): The calendar month and year corresponding to the Calculation Period.

Pricing Date(s): The last Commodity Business Day on which the relevant Futures Contract is scheduled to trade on the Exchange.



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14/05/2007 11:52 PAGE 002/003 FAX SERVER

Page 2 of 3

The terms of the particular transaction to which this Confirmation refers are as follows:

General Terms:

Trade Date: 10 May, 2007

Effective Date: 01 November, 2008

Termination Date: 30 November, 2008

Commodity: Natural Gas - NYMEX

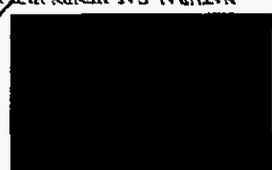
Total Notional Quantity: [Redacted]

Notional Quantity per Calculation Period: [Redacted]

Calculation Period(s): One period from and including the Effective Date, to and including the Termination Date.

Payment Date(s): The fifth Business Day following the Pricing Date in the Calculation Period.

Fixed Amount Details: Counterparty



NATURAL GAS-HENRY HUB-NYMEX

Fixed Price Buyer:

Specified Price:

Delivery Date(s):

The last Commodity Business Day on which the relevant Futures Contract is scheduled to trade on the Exchange.



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MAY-14-2007 08:56

P.02

5

W/P	67	SOURCE: PBC	ARTICULARY BUSINESS FORMS, INC. (407) 586-2028 FAX (407) 586-4003
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TAMPA ELECTRIC COMPANY  
 HEDGING COSTS - NYMEX HENRY HUB  
 08/01/08 - 07/31/09

DOCKET NO.: 090001-EI

GAS DAILY TUESDAY, SEPTEMBER 2, 2008

nor Tony Knowles, in the general election.

At an event in Dayton, Ohio, where he formally introduced her as his running mate, presumptive GOP presidential candidate John McCain said her track record as a reformer would bolster the party's ticket. Her selection is designed to counter Democratic attacks that McCain is in lock step with the policies of the unpopular President Bush.

"The people of America expect us to seek public office and to serve for the right reasons," Palin said at the event. "The right reason is to challenge the status quo and to serve the common good."

McCain, an Arizona senator whose party's convention was to start Monday in St. Paul, Minnesota, said Palin would "best help me shake up Washington" in light of its many problems. "She's exactly who I need, she's exactly who this country needs to help me fight the same old Washington politics of me first and country second," the four-term Arizona senator said.

The Obama campaign — while praising McCain's choice of a woman as his running mate — criticized the pick given McCain's assertion that Obama as a first-term Illinois senator did not have sufficient experience to lead the country. "Today, John McCain put the former mayor of a town of 9,000 with zero foreign policy experience a heartbeat away from the presidency," Obama spokesman Bill Burton said of the former Wasilla, Alaska, mayor. He also accused her of pushing "the agenda of Big Oil."

Palin and McCain differ on the need to open up ANWR as McCain has opposed opening up the refuge. When asked if Palin's support for ANWR drilling would change McCain's view, one of his top advisers dismissed the possibility. "No. His positions are his positions and obviously that's not going to change," Douglas Holtz-Eakin said.

But McCain earlier this year reversed his opposition to expanding offshore oil and gas drilling — another core issue for Palin — in light of record gasoline prices. The McCain campaign noted that "Alaska has significant energy resources and she has been a leader in the fight to make America energy independent."

American Gas Association CEO David Parker said "Governor Palin knows a lot about the energy industry, and that will be important to all of us."

If Palin becomes the vice president, Republican Lieutenant Governor Steve Parnell would normally be in line to step in as governor. But Parnell, a lobbyist for ConocoPhillips, is locked in a tight primary race against Representative Don Young, Alaska's lone congressman. If Parnell defeats Young, he would run against Democrat Ethan Berkowitz in November.

And, if the McCain-Palin ticket and Parnell win in November as well, the governor's post would go to Attorney General Talis Colberg, whom Palin appointed in 2006, until a special election is held. Parnell has supported many of Palin's gas pipeline initiatives. — Alexander Duncan, Mark Davidson, Tim Bradner

Natural gas hub flow, Aug 29

Hub Name	Scheduled Flow	+/-	% Change	Daily Price	-31 Day Average	Price
ANR, La.	538	-123	-18.58	8.095	629	8.263
Detroit, Mass.	172	27	18.69	8.490	155	9.740
Florida city-gates	2,168	-76	-3.39	12.395	2,012	9.389
Indiana, receipts	911	-10	-1.12	8.455	929	8.639
Karn River, Ohio plant	750	-10	-1.37	8.830	827	5.671
Niagara	758	-88	-10.41	8.440	822	8.582
Northern Ventura	276	-7	-2.49	7.370	395	7.676
Northern demarc	1,470	29	2.00	7.025	1,370	7.339
Northwest, Can. bdr. (Summit)	832	57	7.29	6.585	793	7.161
PG&E, Main	1,494	-87	-5.52	7.420	1,567	7.633
Stanfield, Ore.	0	-7	-100.00	7.100	1	7.468
Trasko, zone 3	1,783	-314	-14.98	8.235	2,148	8.382
Trasko, zone 6 N.Y.	1,168	-52	-4.28	8.610	1,350	8.023

Volumes in 100,000 MMBtu; prices in \$/MMBtu. For more information, contact Bill Murphy at 720-518-5485.  
 Source: Platts Energy Advantage

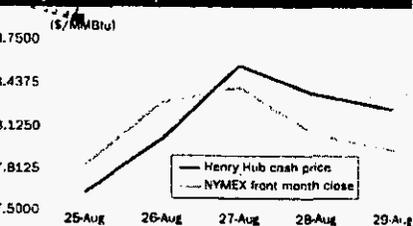
NYMEX Henry Hub gas futures contract, Aug 29

	Settlement	High	Low	+/-	Volume
Oct 2008	7.943	8.280	8.170	-10.7	140813
Nov 2008	8.363	8.670	8.590	-10.9	33203
Dec 2008	8.788	9.070	9.030	-10.9	22251
Jan 2009	9.018	9.300	9.300	-10.7	21708
Feb 2009	9.038	9.315	9.315	-10.7	7820
Mar 2009	8.878	9.150	9.080	-10.2	17706
Apr 2009	8.518	8.750	8.720	-13.2	11972
May 2009	8.528	8.740	8.740	-12.9	3127
Jun 2009	8.821	8.830	8.830	-12.9	934
Jul 2009	8.728	8.728	8.728	-12.9	693
Aug 2009	8.803	8.803	8.803	-12.9	431
Sep 2009	8.833	8.833	8.833	-12.9	527
Oct 2009	8.913	8.913	8.913	-12.9	1871
Nov 2009	9.218	9.218	9.218	-12.4	210
Dec 2009	9.568	9.568	9.568	-12.4	265
Jan 2010	9.798	9.798	9.798	-12.4	497
Feb 2010	9.763	9.763	9.763	-12.4	29
Mar 2010	9.523	9.523	9.523	-11.9	293
Apr 2010	8.523	8.523	8.523	-11.9	74
May 2010	8.443	8.443	8.443	-10.9	12
Jun 2010	8.518	8.518	8.518	-10.9	24
Jul 2010	8.613	8.613	8.613	-10.9	30
Aug 2010	8.683	8.683	8.683	-10.9	2
Sep 2010	8.708	8.708	8.708	-10.9	2
Oct 2010	8.793	8.793	8.793	-10.9	4
Nov 2010	9.063	9.063	9.063	-10.9	7
Dec 2010	9.388	9.388	9.388	-10.9	5
Jan 2011	9.613	9.613	9.613	-10.9	9
Feb 2011	9.583	9.583	9.583	-10.9	3
Mar 2011	9.333	9.333	9.333	-10.9	8
Apr 2011	8.333	8.333	8.333	-10.9	3
May 2011	8.248	8.248	8.248	-10.4	4
Jun 2011	8.313	8.313	8.313	-10.4	0
Jul 2011	8.408	8.408	8.408	-10.4	0
Aug 2011	8.478	8.478	8.478	-10.4	0
Sep 2011	8.498	8.498	8.498	-10.4	0

Contract data for Thursday \*to 67 SUMMARY

Volume of contracts traded: 284,780  
 Front-months open interest:  
 OCT. 145,423; NOV. 85,411; DEC. 59,254  
 Total open interest: 914,198

Henry Hub/NYMEX spread



Platts oil prices, Aug 29

	(\$/b)	(\$/MMBtu)
Gulf Coast spot		
1% Resid	100.60-100.80	18.02
3% Resid	96.85-96.95	15.41
Crude spot		
WTI (Sep)	115.46-115.50	10.42
New York spot		
No.2	132.60-133.22	22.83
0.3% Resid HP	109.45-109.65	17.42
0.3% Resid LP	115.15-115.35	18.33
0.7% Resid	94.15-95.35	15.07
1% Resid HP	96.25-96.45	15.33

TAMPA ELECTRIC COMPANY  
 PRICE CONFIRMATION 7/24/09  
 08/01/08 - 07/31/09 DOCKET NO. 090001-EI

**OBJECTIVE:** To check that swap transaction price can be checked against the Markey futures price as of the date the utility entered the swap.

**AUDIT STEPS PERFORMED:** We reviewed sample of contracts and compared the contract price against the NYMEX future price as the date the utility entered the swap.

**NOTE:** Contracts can be seen on attached cd.

Counter Pty	Deal #	Volume	Date	Price	Mkt Price
	13649		Mar-10		9.523
	13711		May-10		8.443
	13282		Dec-08		8.788
	13409		May-09		8.528
	13411		Nov-08		8.363
	13464		Jan-09		9.018
	13543		Sep-09		8.833
	13552		Aug-09		8.803
	13555		Apr-09		8.518
	13632		Nov-08		8.363
	13699		Apr-09		8.518
	13706		Feb-09		9.038
	13741		Dec-08		8.788
	13782		Jan-09		9.018
	13786		Mar-10		9.218
			Dec-09		9.523
			Nov-09		9.568
			Jan-10		9.763
			Feb-10		9.798
	13306		Jan-09		9.018
	13637		Feb-09		9.038
	13681		Dec-09		9.523
	13739		Oct-09		9.568
			Sep-09		8.528
			Jul-09		8.621
			Jun-09		8.728
			Aug-09		8.803
			May-09		8.833
			Apr-09		8.913
	13740		Mar-10		9.218
			Feb-10		9.323
			Jan-10		9.568
			Nov-09		9.763
			Dec-09		9.798
	13852		Aug-10		8.683
	13522		Nov-08		8.363
	13560		Jul-09		8.728
	13579		Nov-09		9.218
	13588		Jun-09		8.621
	13596		Dec-09		9.568
	13678		Oct-09		8.518
			Jul-09		8.528
			Jun-09		8.621
			Aug-09		8.728
			Sep-09		8.803
			May-09		8.833
			Apr-09		8.913
	13679		Jan-09		9.018
	13853		Aug-10		8.683
	13408		May-09		8.528
	13536		Sep-08		8.394
	13557		Jun-09		8.621
	13696		Mar-09		8.878
	13783		Jan-09		9.018
	13784		Feb-09		9.038
	13785		Mar-09		8.878
	13848		Oct-09		8.518
			Jul-09		8.528
			Jun-09		8.621
			Aug-09		8.728
			Sep-09		8.803
			May-09		8.833
			Apr-09		8.913

CONFIDENTIAL