

**PROGRESS ENERGY FLORIDA
Confidentiality Justification Matrix**

090001-EI

DOCUMENT/RESPONSES	PAGE/LINE	JUSTIFICATION
<p>Audit Work Papers related to 2009 hedging activities for the 12-month period ending 07/31/2009 (Audit Control No. 09-189-2-2). ***** W/P No. 10-9 W/P No. 44-1 to 44-6</p> <p>W/P No. 10-4 W/P No. 46</p> <p>W/P No. 10-3 W/P No. 47 (2 pages)</p> <p>W/P 47/1 to 47/4</p> <p>W/P 47-1</p> <p>W/P 47-1/1 to 47-1/3</p>	<p>***** Tolling agreement invoice and supporting documentation: quantities, amounts, charges, adjustments, estimates and allocations: volumes, differences, costs, pricing, bank account numbers, counterparties, handwritten notes.</p> <p>This workpaper was created by the auditor after reviewing PEF's confidential documents responsive to Document Request #4: duties related to hedging activities.</p> <p>These workpapers were created by the auditor after reviewing PEF's confidential documents responsive to Document Request #3: volumes, pricing, options, gains/losses, handwritten notes</p> <p>PEF does not hold these documents as confidential.</p> <p>Hedging report data: counterparties, hedging volumes, fixed price, Savings/cost on hedge</p> <p>Transaction details: quantity, pricing, total due; Journal</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair PEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

W/P 47-2	<p>entries: volumes and costs, gains/losses, risk limits, percentages, \$ allocations, handwritten notes.</p> <p>Hedging report data: counterparties, volumes, pricing, Savings/Cost, handwritten notes</p>	
W/P 47-2/1 to 47-2/6	<p>Journal entries & transaction details: quantity, pricing, total due, volumes and costs, gains/losses, percentages, counterparty, contracts, trade ticket terms, invoice, handwritten notes.</p>	
W/P 47-3	<p>Hedging report data: volumes, counterparty, pricing, savings/cost on hedge, handwritten notes.</p>	
W/P 47-3/1 to 47-3/8	<p>Journal entries & transaction details: quantity, pricing, total due, volumes and costs, gains/losses, percentages, counterparty, contracts, trade ticket terms, invoice, handwritten notes.</p>	
W/P 47-4	<p>Hedging report data: volumes, pricing, savings/cost on hedge, handwritten notes.</p>	
W/P 47-4/1 to 47-4/5	<p>Journal entries & transaction details: quantity, pricing, total due, volumes and costs, gains/losses, percentages, counterparty, contracts, trade ticket terms, invoice, handwritten notes.</p>	
W/P 47-5	<p>Hedging report data: volumes, pricing, savings/cost on hedge, handwritten notes.</p>	
W/P 47-5/1 to 47-5/4	<p>Transaction details: quantity, counterparty, pricing,</p>	

	volumes and costs, gains/losses, percentages, contracts, trade ticket terms, handwritten notes.	
W/P 47-6	Journal entries: volumes, pricing, savings(cost) on hedge, percentages	
W/P 47-6/1 to 47-6/3	Journal entries & transaction details: quantity, pricing, volumes and costs, gains/losses, percentages, contracts, handwritten notes	
W/P 47-7	Hedging report data: volumes, pricing, savings/cost on hedge, handwritten notes.	
W/P 47-7/1 to 47-7/3	Transaction details: quantity, counterparty, pricing, volumes and costs, contract terms, subscription Platts' Reports	
W/P 47-8	Hedging report data: volumes, pricing, savings (cost) on hedge, percentages	
W/P 47-8/1 to 47-8/3	Transaction details: quantity, pricing, volumes and costs, gains/losses, percentages, contract terms, Platts' Reports	
W/P 47-9	Hedging report data: volumes, pricing, savings(cost) on hedge, percentages, results	
W/P 47-9/1 to 47-9/4	Transaction details: quantity, pricing, counterparty, handwritten notes, volumes and costs, percentages, contract terms, Platts' Reports	
W/P 47-10	Hedging report data: volumes, pricing, counterparty, savings(cost) on hedge.	
W/P 47-10/1 to 47-10/2	Transaction details: Platts' Reports, quantity, pricing,	

	volumes and costs, trade ticket terms, handwritten notes	
W/P 47-11	Hedging report data: volumes, pricing, Savings(cost) on hedge, counterparty	
W/P 47-11/1 to 47-11/3	Transaction details: quantity, pricing, volumes and costs, gains/losses, percentages, trading ticket terms, Platts' Report, counterparty	
W/P 47-12	Hedging report data: volumes, pricing, counterparty, Savings(cost) on hedge, percentages	
W/P 47-12/1 to 47-12/2	Transaction details: quantity, pricing, volumes and costs, handwritten notes, trade terms, Platts' Reports	
W/P 47-13	Hedging report data: volumes, pricing, counterparty, Savings(cost) on hedge, percentages	
W/P 47-13/1 to 47-13/3	Hedging report data & Transaction details: quantity, pricing, volumes and costs, counterparty, contract terms, gains/losses, percentages, , Platts' Reports	
W/P 47-14	Hedging report data: volumes, pricing, savings(cost) on hedge, handwritten notes.	
W/P 47-14/1 to 47-14/6	Transaction details: quantity, pricing, volumes and costs, counterparty, gains/losses, percentages, swap contract terms, Platts' Reports	
W/P 47-15	Hedging report data: volumes, pricing, savings(cost) on hedge, handwritten notes.	
W/P 47-15/1	Platts' Report	

W/P 47-16	Hedging report data: volumes, pricing, savings(cost) on hedge	
W/P 47-16/1	Transaction details: Platts' Reports	
W/P 47-17	Hedging report data: volumes, pricing, counterparty, Savings(cost) on hedge, percentages, handwritten notes	
W/P 47-17/1	Transaction details: Platts' Reports	
W/P 47-18	Hedging information report: volumes, pricing, counterparty, Savings(cost) on hedge, percentages, handwritten notes	
W/P 47-19	Hedging information report: volumes, pricing, counterparty, Savings(cost) on hedge, percentages, handwritten notes	
W/P 47-19/1	Transaction details: Platts' Reports	
W/P 47-20	Hedging information report: volumes, pricing, Savings(cost) on hedge, percentages	
W/P 47-20/1 to 47-20/3	Transaction details: quantity, pricing, volumes and costs, counterparty, gains/losses, percentages, swap contract terms, Platts' Reports	
W/P No. 10-1 W/P 48, 48-1 to 48-2	Risk Management Plan & Hedging information report: Power purchases and sales, percentages, volumes, pricing, options, gains/losses, handwritten notes	
W/P No. 10-2	Hedging plan was produced to	

<p>W/P No. 10-5 W/P 48-3</p> <p>W/P No. 10-8</p>	<p>the auditor, but he did not include the documents in his workpapers</p> <p>Although included in the auditor's confidential workpapers, PEF does not hold this document as confidential.</p> <p>Duration of natural gas purchase power agreements was produced to the auditor, but he did not include the document in his workpapers.</p>	
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