

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: October 29, 2009

TO: Office of Commission Clerk (Cole)

FROM: Division of Economic Regulation (Springer, Buleeza-Banks, Salnova) *MSB* *CRBB* *NS*
Office of the General Counsel (Fleming) *ALM* *(w)*
WCF *JSB* *TGD*

RE: Docket No. 090469-EI – Application for authority to issue and sell securities and to receive common equity contributions during 12 months ending December 31, 2010, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Gulf Power Company.

AGENDA: 11/10/09 – Consent Agenda – Final Action – Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\090469.RCM.DOC

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09 OCT 29 AM 11:08
COMMISSION
CLERK

Please place the following securities application on the consent agenda for approval.

Docket No. 090469-EI – Application by Gulf Power Company (“Company”) for authority to receive equity funds from and/or to issue common equity securities to its parent company, Southern Company (“Southern”); issue and sell long-term debt and equity securities; and issue and sell short-term debt securities during 2010. The amount of common equity contributions received from and issued to Southern, the amount of other equity securities issued, and the maximum principal amount of long-term debt securities issued will total not more than \$800 million. The maximum principal amount of short-term debt at any one time will total not more than \$300 million.

DOCUMENT NUMBER-DATE
10958 OCT 29 8
FPSC-COMMISSION CLERK

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In connection with this application, the Company confirms that the capital raised pursuant to this application will be used in connection with the activities of Gulf Power Company and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 28, 2011, to allow the Company time to file the required Consummation Report.