

Marguerite McLean

090182-SU

From: Trina Collins [TCollins@RSBattorneys.com]
Sent: Tuesday, January 05, 2010 4:26 PM
To: Filings@psc.state.fl.us
Cc: ewallace@niamerica.com; BWilkinson@niamerica.com; donald.clayton@tangibl.com; Curt Mouring; Anna Williams; Martin Friedman; Christian W. Marcelli; Trina Collins
Subject: Filing in Docket No. 090182-SU; Ni Florida, LLC's Application for Increase in Wastewater Rates in Pasco County, Florida
Importance: High
Attachments: PSC Clerk 18 (Resp to Dec 21 ltr).ltr.pdf

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- b. Docket No.: 090182-SU; Ni Florida, LLC's Application for Increase in Wastewater Rates in Pasco County, Florida - Filing the response of Ni Florida, LLC to Staff's letter dated December 21, 2009, regarding the Company's compliance with Order No. PSC-09-0017-PAA-SU, issued January 5, 2009 in Docket No. 070740-SU, and Rule 25-30,115, Florida Administrative Code.
- c. Ni Florida, LLC
- d. 13 Pages.
- e. Letter to Commission Clerk and response attachments – 13 pages.

DOCUMENT NUMBER-DATE

00084 JAN-5 2010

FPSC-COMMISSION CLERK

1/5/2010

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January 5, 2010

E-FILING

Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RE: Docket No. 090182-SU; Ni Florida, LLC's Application for Increase in Wastewater Rates in Pasco County, Florida
Our File No.: 43053.03

Dear Ms. Cole:

This letter contains the response of Ni Florida, LLC (the "Company") to Staff's letter dated December 21, 2009, regarding the Company's compliance with Order No. PSC-09-0017-PAA-SU, issued January 5, 2009 in Docket No. 070740-SU, and Rule 25-30.115, Florida Administrative Code.

Issue I: Status of Commission-ordered adjustment of (\$8,551) to UPIS pursuant to Order No. PSC-09-0017-PAA-SU

Response: Attachment 1 is a 6-page detail of the Company's utility plant in service ("UPIS"). The (\$8,551) adjustment is included as the last line of the detail for Account 371 toward the end of page 5 of 6. With this adjustment, each NARUC Account total matches the amount included in Order No. PSC-09-0017-PAA-SU. The individual NARUC Accounts for UPIS are not maintained in the Company's General Ledger. In the future, the Company is considering various options to account for its fixed assets, including purchasing a new General Ledger system, purchasing a Fixed Assets system, or adding detailed fixed asset accounts to the current General Ledger. Currently, the Company utilizes the summary NARUC Account 101, Utility Plant in Service, instead.

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Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
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Issue II: Compliance with Rule 25-30.115, Florida Administrative Code

Response: Attachment 2 contains a Balance Sheet at December 31, 2008 and a Profit & Loss (Income Statement) for the twelve months ended December 31, 2008. All accounts used in both of these statements are in conformity with the NARUC Uniform System of Accounts. The Company made NARUC Account adjustments as a result of Staff's December 21, 2009 letter and now believes it is in total compliance with such accounts.

Ni Florida, LLC is in the process of making the specific journal entries to effect the changes in UPIS and Accumulated Depreciation. These journal entries will be completed when the Company's 2009 books are finalized. As such, the amounts or balances shown in the Balance Sheet and Income Statement are not necessarily indicative of the final results. These financial statements were provided with this response to demonstrate the Company's intent and cooperation in making the adjustments to NARUC accounts and amounts as stated in Staff's December 21, 2009 letter.

Should you or the Staff have any questions regarding this matter, please do not hesitate to give me a call.

Very truly yours,



CHRISTIAN W. MARCELLI
For the Firm

CWM

cc: Ed Wallace, President (via e-mail)
Mr. Benny Wilkinson (via e-mail)
Mr. Donald Clayton (via e-mail)
Mr. Curt Mouring, Division of Economic Regulation (via e-mail)
Anna R. Williams, Esquire, Office of General Counsel (via e-mail)

Hudson Utilities
Depreciation worksheet
for the Month Ended December 31, 2008

Notes	USA	Asset Description	FISC Service Life (Months) (e)	FISC Service Life (Years) (e)	Est. End Depr.	FISC Approved Lives (Months) 2.5%	Life Expended to 12/31/07	Remaining Life @ 12/31/07	PIS @ 12/31/07	A/D @ 12/31/07	Net BV @ 12/31/07	Monthly Deprec.	Depr Exp Jan - Apr 2008	A/D @ 4/30/08	NBV @ 4/30/08	Depr Exp May - Dec 2008	A/D @ 12/31/08	NBV @ 12/31/08	
																			IS Date
	351	Organization					120	0	6,247.00	6,247.00				6,247.00			6,247.00		
(a)	353	Hudson Land						0	9,513.00		9,513.00				9,513.00				
(a), (b)	354	Structures and Improvements	8/1/1988	324	27	8/1/2015	3.13%	233	0	2,195.00	1,562.00	633.00	5.73	22.92	1,584.92	610.08	45.84	1,630.76	564.24
									2,195.00	1,562.00	633.00	5.73	22.92	1,584.92	610.08	45.84	1,630.76	564.24	
	360	1,150LF of 12" DIP Force Mains	1993	360	30	6/30/2023	3.33%	178	0	37,133.13	21,449.58	15,683.55	103.04	412.16	21,861.74	15,271.39	824.32	22,686.06	14,447.07
	360	1,080LF of 12" DIP Force Mains	1994	360	30	6/30/2024	3.33%	166	0	35,723.82	20,635.50	15,088.32	99.13	396.52	21,032.02	14,691.80	793.04	21,825.06	13,898.76
	360	950LF of 12" DIP Force Mains	1994	360	30	6/30/2024	3.33%	166	0	31,423.37	18,151.39	13,271.98	87.20	348.80	18,500.19	12,923.18	697.60	19,197.79	12,225.58
	360	440LF of 12" DIP Force Mains	1994	360	30	6/30/2024	3.33%	166	0	14,554.19	8,407.08	6,147.11	40.39	161.56	8,568.64	5,985.55	323.12	8,991.76	5,662.43
	360	190LF of 12" DIP Force Mains	1995	360	30	6/30/2025	3.33%	154	0	6,359.49	3,673.50	2,685.99	17.65	70.00	3,744.10	2,615.39	141.20	3,885.30	2,474.19
	360	3,220LF of 4" PVC Force Mains	1988	360	30	6/30/2018	3.33%	234	0	39,507.19	22,826.93	16,686.26	109.63	438.52	23,259.45	16,247.74	877.04	24,136.49	15,370.70
	360	2,750LF of 4" PVC Force Mains	1988	360	30	6/30/2018	3.33%	234	0	33,740.43	19,489.82	14,250.61	93.63	374.52	19,864.34	13,876.09	749.04	20,613.38	13,127.05
	360	480LF of 4" PVC Force Mains	1990	360	30	6/30/2020	3.33%	214	0	6,128.41	3,546.01	2,588.40	17.01	68.04	3,608.05	2,520.36	136.08	3,744.13	2,384.28
	360	125LF of 4" PVC Force Mains	1990	360	30	6/30/2020	3.33%	214	0	1,595.83	921.82	674.01	4.43	17.72	939.54	656.29	35.44	974.98	620.85
	360	1,000LF of 4" PVC Force Mains	1993	360	30	6/30/2023	3.33%	178	0	13,595.65	7,853.39	5,742.26	37.73	150.92	8,004.31	5,591.34	301.84	8,306.15	5,289.50
	360	100LF of 4" PVC Force Mains	1993	360	30	6/30/2023	3.33%	178	0	1,359.57	785.34	574.23	3.77	15.08	800.42	559.15	30.16	830.58	528.99
	360	16LF of 4" PVC Force Mains	1994	360	30	6/30/2024	3.33%	166	0	222.79	128.70	94.09	0.62	2.48	131.18	91.61	4.96	136.14	86.65
	360	360LF of 4" PVC Force Mains	1994	360	30	6/30/2024	3.33%	166	0	5,013.40	2,895.94	2,117.46	13.91	55.64	2,951.58	2,061.82	111.28	3,062.86	1,950.54
	360	401LF of 4" PVC Force Mains	1994	360	30	6/30/2024	3.33%	166	0	557.50	322.04	235.46	1.55	6.20	328.24	229.26	12.40	340.64	216.86
	360	1008LF of 4" PVC Force Mains	1994	360	30	6/30/2024	3.33%	166	0	14,039.17	8,109.58	5,929.59	38.96	155.84	8,265.42	5,773.70	311.68	8,577.10	5,462.07
	360	828LF of 4" PVC Force Mains	1994	360	30	6/30/2024	3.33%	166	0	11,531.43	6,661.02	4,870.41	31.00	128.00	6,789.02	4,742.41	256.00	7,045.02	4,486.41
	360	49LF of 4" PVC Force Mains	1994	360	30	6/30/2024	3.33%	166	0	557.50	322.04	235.46	1.55	6.20	328.24	229.26	12.40	340.64	216.86
	360	340LF of 4" PVC Force Mains	1995	360	30	6/30/2025	3.33%	154	0	4,791.64	2,767.84	2,023.80	13.30	53.20	2,821.04	1,970.60	106.40	2,927.44	1,864.20
	360	47LF of 4" PVC Force Mains	1997	360	30	6/30/2027	3.33%	130	0	693.25	400.45	292.80	1.92	7.68	408.13	285.12	15.36	423.49	269.76
	360	55LF of 4" PVC Force Mains	1997	360	30	6/30/2027	3.33%	130	0	811.39	468.69	342.70	2.25	9.00	477.69	333.70	18.00	495.69	315.70
	360	1,450LF of 4" PVC Force Mains	1997	360	30	6/30/2027	3.33%	130	0	21,396.57	12,359.51	9,037.06	59.38	237.52	12,597.03	8,799.54	475.04	13,072.07	8,324.50
	360	128LF of 4" PVC Force Mains	1997	360	30	6/30/2027	3.33%	130	0	1,889.09	1,091.21	797.88	5.74	20.96	1,112.17	776.92	41.92	1,154.09	735.00
	360	918LF of 4" PVC Force Mains	1997	360	30	6/30/2027	3.33%	130	0	11,545.91	7,824.66	5,721.25	37.59	150.36	7,975.02	5,570.89	300.72	8,275.74	5,270.17
	360	423LF of 4" PVC Force Mains	1997	360	30	6/30/2027	3.33%	130	0	6,242.39	3,605.86	2,635.53	17.32	69.28	3,675.14	2,567.25	138.56	3,813.70	2,428.69
	360	30LF of 4" PVC Force Mains	1998	360	30	6/30/2028	3.33%	118	0	447.66	258.59	189.07	1.24	4.96	263.55	184.11	9.92	273.47	174.19
	360	1,393LF of 4" PVC Force Mains	1998	360	30	6/30/2028	3.33%	118	0	20,786.22	12,066.95	8,779.27	57.68	230.72	12,237.67	8,548.55	461.44	12,699.11	8,087.11
	360	2,357LF of 4" PVC Force Mains	1998	360	30	6/30/2028	3.33%	118	0	35,171.50	20,316.46	14,855.04	97.60	390.40	20,706.86	14,464.64	780.80	21,487.66	13,683.84
	360	380LF of 4" PVC Force Mains	1998	360	30	6/30/2028	3.33%	118	0	5,676.38	3,275.44	2,394.94	15.74	62.96	3,338.40	2,331.98	125.92	3,464.32	2,206.06
	360	769LF of 4" PVC Force Mains	1998	360	30	6/30/2028	3.33%	118	0	11,475.48	6,628.69	4,846.79	31.84	127.36	6,756.05	4,719.43	254.72	7,010.77	4,464.71
	360	631LF of 4" PVC Force Mains	1998	360	30	6/30/2028	3.33%	118	0	939.88	542.91	396.97	2.61	10.44	553.35	386.53	20.88	574.23	365.65
	360	64LF of 4" PVC Force Mains	1998	360	30	6/30/2028	3.33%	118	0	955.43	551.89	403.54	2.65	10.60	562.49	392.94	21.20	583.69	371.74
	360	56LF of 4" PVC Force Mains	1998	360	30	6/30/2028	3.33%	118	0	835.22	482.46	352.76	2.32	9.28	491.74	343.48	18.56	510.30	324.92
	360	231LF of 4" PVC Force Mains	1998	360	30	6/30/2028	3.33%	118	0	343.00	198.13	144.87	0.95	3.80	201.93	141.07	7.60	209.53	133.47
	360	1,396LF of 4" PVC Force Mains	1998	360	30	6/30/2028	3.33%	118	0	20,830.78	12,032.69	8,798.09	57.81	231.24	12,263.93	8,566.85	462.48	12,726.41	8,104.37
	360	19LF of 4" PVC Force Mains	1998	360	30	6/30/2028	3.33%	118	0	283.93	164.01	119.92	0.79	3.16	167.17	116.76	6.32	173.49	110.44
	360	5,780LF of 6" PVC Force Mains	1980	360	30	6/30/2010	3.33%	330	0	68,280.85	39,441.75	28,839.10	189.48	757.92	40,199.67	28,081.18	1,515.84	41,715.51	26,565.34
	360	6,150LF of 6" PVC Force Mains	1987	360	30	6/30/2017	3.33%	246	0	87,182.12	50,359.88	36,822.24	241.93	967.72	51,327.60	35,854.52	1,935.44	53,263.04	33,918.08
	360	2,980LF of 6" PVC Force Mains	1988	360	30	6/30/2018	3.33%	234	0	43,418.01	25,079.98	18,338.03	120.48	481.92	25,562.90	17,856.11	963.84	26,525.74	16,892.27
	360	6,030LF of 6" PVC Force Mains	1989	360	30	6/30/2019	3.33%	226	0	89,043.24	51,434.93	37,608.31	247.09	988.36	52,423.29	36,619.95	1,976.72	54,400.01	34,643.23
	360	2,300LF of 6" PVC Force Mains	1990	360	30	6/30/2020	3.33%	226	0	33,963.23	19,618.51	14,344.72	94.25	377.00	19,905.51	13,967.72	754.00	20,749.51	13,213.72
	360	2,380LF of 6" PVC Force Mains	1990	360	30	6/30/2020	3.33%	214	0	36,081.33	20,842.01	15,239.32	100.13	400.52	21,242.53	14,838.80	801.04	22,043.57	14,037.76
	360	1,940LF of 6" PVC Force Mains	1990	360	30	6/30/2020	3.33%	214	0	29,410.96	16,988.94	12,422.07	81.62	326.48	17,315.42	12,095.54	652.96	17,968.38	11,442.58
	360	880LF of 6" PVC Force Mains	1990	360	30	6/30/2020	3.33%	214	0	13,340.73	7,706.14	5,634.59	37.02	148.08	7,854.22	5,486.51	296.16	8,150.38	5,190.35
	360	900LF of 6" PVC Force Mains	1993	360	30	6/30/2023	3.33%	178	0	14,530.35	8,393.31	6,137.04	40.32	161.28	8,554.59	5,975.76	322.56	8,877.15	5,653.20
	360	141LF of 6" PVC Force Mains	1993	360	30	6/30/2023	3.33%	178	0	2,276.65	1,315.08	961.57	5.28	25.28	1,340.36	936.29	50.56	1,390.92	885.73
	360	1,188LF of 6" PVC Force Mains	1994	360	30	6/30/2024	3.33%	166	0	19,813.18	11,444.88	8,368.30	54.98	219.92	12,664.80	8,148.38	439.84	12,104.64	7,708.54
	360	1,101LF of 6" PVC Force Mains	1995	360	30	6/30/2025	3.33%	154	0	1,841.42	1,063.68	777.74	5.11	20.44	1,084.12	757.30	40.88	1,125.00	716.42
	360	650LF of 6" PVC Force Mains	1978																

Hudson Utilities
Depreciation worksheet
for the Month Ending December 31, 2008

Notes	USA	Asset Description	IS Date	FPSC Service Life		Est. End Depr.	FPSC Approved Lives (Months)	Life Expended to 12/31/07	Remaining Life @ 12/31/07	PIS @ 12/31/07	A/D @ 12/31/07	Net BV @ 12/31/07	Monthly Deprec.	Depr Exp Jan- Apr 2008	A/D @ 4/30/08	NBV @ 4/30/08	Depr Exp May- Dec 2008	A/D @ 12/31/08	NBV @ 12/31/08
				Life (Months) (m)	Life (Years) (e)														
361	1988	6 - 4' Precast Manholes	480	40	6/30/2028	2.22%	234	0	3,716.77	921.93	2,794.84	6.88	27.52	949.45	2,767.32	55.04	1,004.49	2,712.28	
361	1988	6 - 4' Precast Manholes	480	40	6/30/2028	2.22%	234	0	3,716.77	921.93	2,794.84	6.88	27.52	949.45	2,767.32	55.04	1,004.49	2,712.28	
361	1988	3 - 4' Precast Manholes	480	40	6/30/2028	2.22%	234	0	1,858.67	461.04	1,397.63	3.44	13.76	474.80	1,383.87	27.52	502.32	1,356.35	
361	1989	2 - 4' Precast Manholes	480	40	6/30/2029	2.22%	222	0	1,255.20	311.35	943.85	2.32	9.28	320.63	934.57	18.56	339.19	916.01	
361	1990	11 - 4' Precast Manholes	480	40	6/30/2030	2.22%	210	0	7,083.25	1,756.98	5,326.27	13.10	52.40	1,809.38	5,273.87	104.80	1,914.18	5,169.07	
361	1990	5 - 4' Precast Manholes	480	40	6/30/2030	2.22%	210	0	3,219.40	798.50	2,420.84	5.96	23.84	822.40	2,397.00	47.68	870.08	2,349.32	
361	1990	1 - 4' Precast Manholes	480	40	6/30/2030	2.22%	210	0	643.88	159.71	484.17	1.19	4.76	164.47	479.41	9.52	173.99	460.89	
361	1993	5 - 4' Precast Manholes	480	40	6/30/2033	2.22%	174	0	3,382.76	839.08	2,543.68	6.26	25.04	864.12	2,518.64	50.08	914.20	2,468.56	
361	1993	1 - 4' Precast Manholes	480	40	6/30/2033	2.22%	174	0	676.44	167.79	508.65	1.25	5.00	172.79	503.65	10.00	182.79	493.65	
361	1993	3 - 4' Precast Manholes	480	40	6/30/2033	2.22%	174	0	2,029.32	503.37	1,525.95	3.75	15.00	518.37	1,510.95	30.00	548.37	1,480.95	
361	1993	17 - 4' Precast Manholes	480	40	6/30/2033	2.22%	174	0	13,501.16	2,852.82	8,648.34	21.28	85.12	2,937.94	8,563.22	170.24	3,108.18	8,392.98	
361	1993	4 - 4' Precast Manholes	480	40	6/30/2033	2.22%	174	0	2,706.32	671.29	2,035.03	5.01	20.04	691.33	2,014.99	40.08	731.41	1,974.91	
361	1993	2 - 4' Precast Manholes	480	40	6/30/2033	2.22%	174	0	1,351.88	335.58	1,017.30	2.50	10.00	345.58	1,007.30	20.00	365.58	987.30	
361	1993	24 - 4' Precast Manholes	480	40	6/30/2033	2.22%	174	0	16,236.80	4,027.48	12,209.32	30.04	120.16	4,147.64	12,089.16	240.32	4,387.96	11,848.84	
361	1993	12 - 4' Precast Manholes	480	40	6/30/2033	2.22%	174	0	8,118.40	2,013.74	6,104.66	15.02	60.08	2,073.82	6,044.58	120.16	2,193.98	5,924.42	
361	1994	3 - 4' Precast Manholes	480	40	6/30/2034	2.22%	166	0	2,078.72	515.62	1,563.10	3.85	15.40	531.02	1,547.70	30.80	561.82	1,516.90	
361	1994	10 - 4' Precast Manholes	480	40	6/30/2034	2.22%	166	0	9,928.31	2,718.55	7,209.76	12.82	51.28	1,769.83	5,158.48	102.56	1,872.39	5,055.92	
361	1994	4 - 4' Precast Manholes	480	40	6/30/2034	2.22%	166	0	2,771.44	687.45	2,083.99	5.13	20.52	707.97	2,063.47	41.04	749.01	2,022.43	
361	1994	10 - 4' Precast Manholes	480	40	6/30/2034	2.22%	166	0	13,163.91	3,265.26	9,898.65	24.35	97.40	3,362.66	9,801.25	194.80	3,557.46	9,606.45	
361	1994	12 - 4' Precast Manholes	480	40	6/30/2034	2.22%	166	0	8,313.75	2,062.20	6,251.55	15.38	61.52	2,123.72	6,190.03	123.04	2,246.76	6,066.99	
361	1994	4 - 4' Precast Manholes	480	40	6/30/2034	2.22%	166	0	8,313.75	2,062.20	6,251.55	15.38	61.52	2,123.72	6,190.03	123.04	2,246.76	6,066.99	
361	1994	5 - 4' Precast Manholes	480	40	6/30/2034	2.22%	166	0	2,771.44	687.45	2,083.99	5.13	20.52	707.97	2,063.47	41.04	749.01	2,022.43	
361	1988	5 - 4' Precast Manholes	480	40	6/30/2028	2.22%	234	0	3,097.59	768.35	2,329.24	5.73	22.92	791.27	2,306.32	45.84	837.11	2,260.48	
361	1997	4 - 4' Precast Manholes	480	40	6/30/2037	2.22%	130	0	2,934.23	727.83	2,206.40	5.43	21.72	749.55	2,184.68	43.44	792.99	2,141.24	
361	1997	24 - 4' Precast Manholes	480	40	6/30/2037	2.22%	130	0	17,605.96	4,367.10	13,238.86	32.57	130.28	4,497.38	13,108.58	260.56	4,757.94	12,848.02	
361	1997	19 - 4' Precast Manholes	480	40	6/30/2037	2.22%	130	0	13,938.03	3,457.28	10,480.75	25.79	103.16	3,560.44	10,377.58	206.32	3,766.76	10,171.27	
361	1997	11 - 4' Precast Manholes	480	40	6/30/2037	2.22%	130	0	8,069.56	2,001.63	6,067.93	14.93	59.72	2,061.35	6,008.21	119.44	2,180.79	5,888.77	
361	1997	5 - 4' Precast Manholes	480	40	6/30/2037	2.22%	130	0	3,667.93	909.87	2,758.11	6.79	27.16	936.98	2,700.95	54.32	991.30	2,676.63	
361	1997	12 - 4' Precast Manholes	480	40	6/30/2037	2.22%	130	0	8,803.26	2,181.62	6,621.64	16.29	65.16	2,248.78	6,554.48	130.32	2,379.10	6,424.16	
361	1997	17 - 4' Precast Manholes	480	40	6/30/2037	2.22%	130	0	12,471.19	3,093.44	9,377.75	23.07	92.28	3,185.72	9,285.47	184.56	3,370.28	9,100.91	
361	1998	16 - 4' Precast Manholes	480	40	6/30/2038	2.22%	118	0	11,857.73	2,943.75	8,913.98	21.96	87.84	3,031.59	8,836.14	175.56	3,207.27	8,660.46	
361	1998	22 - 4' Precast Manholes	480	40	6/30/2038	2.22%	118	0	16,318.20	4,047.67	12,270.53	30.19	120.76	4,168.43	12,149.97	241.52	4,409.95	11,908.25	
361	1998	9 - 4' Precast Manholes	480	40	6/30/2038	2.22%	118	0	6,675.70	1,655.89	5,019.81	12.35	49.40	1,705.29	4,970.41	98.80	1,804.09	4,871.61	
361	1998	16 - 4' Precast Manholes	480	40	6/30/2038	2.22%	118	0	11,867.73	2,943.75	8,923.98	21.96	87.84	3,031.59	8,836.14	175.56	3,207.27	8,660.46	
361	1998	8 - 4' Precast Manholes	480	40	6/30/2038	2.22%	118	0	5,934.34	1,471.94	4,462.40	10.98	43.92	1,515.86	4,418.28	87.84	1,603.70	4,330.44	
361	1998	14 - 4' Precast Manholes	480	40	6/30/2038	2.22%	118	0	10,384.05	2,575.73	7,808.32	19.21	76.84	2,652.57	7,731.48	153.68	2,806.25	7,577.80	
361	1998	7 - 4' Precast Manholes	480	40	6/30/2038	2.22%	118	0	5,192.03	1,287.86	3,904.17	9.61	38.44	1,326.30	3,865.73	76.88	1,403.18	3,788.85	
361	1998	5 - 4' Precast Manholes	480	40	6/30/2038	2.22%	118	0	3,708.91	919.98	2,788.93	6.86	27.44	947.47	2,761.49	54.88	1,002.30	2,706.61	
361	1998	10 - 4' Precast Manholes	480	40	6/30/2038	2.22%	118	0	7,417.26	1,839.83	5,577.43	13.72	54.88	1,894.71	5,522.55	109.76	2,004.47	5,412.79	
361	1998	17 - 4' Precast Manholes	480	40	6/30/2038	2.22%	118	0	12,609.29	3,127.69	9,481.60	23.33	93.32	3,221.01	9,388.28	186.64	3,407.65	9,201.64	
361	1998	17 - 4' Precast Manholes	480	40	6/30/2038	2.22%	118	0	12,609.29	3,127.69	9,481.60	23.33	93.32	3,221.01	9,388.28	186.64	3,407.65	9,201.64	
361	2004	1 - 4' Precast Manholes	480	40	6/30/2044	2.22%	42	0	815.10	202.18	612.92	1.51	6.04	208.22	606.88	12.08	220.30	594.80	
361	2004	29 - 4' Precast Manholes	480	40	6/30/2044	2.22%	42	0	23,537.78	5,863.27	17,674.51	43.73	174.52	6,038.19	17,599.59	349.84	6,388.03	17,249.75	
361	2004	20 - 4' Precast Manholes	480	40	6/30/2044	2.22%	42	0	16,301.92	4,041.64	12,258.28	30.16	120.64	4,164.28	12,137.64	241.28	4,405.56	11,896.36	
361	1972	16 - 4' Precast Manholes	480	40	6/30/2012	2.22%	426	0	6,651.00	1,649.76	5,001.24	12.30	49.20	1,698.96	4,952.04	98.40	1,797.36	4,853.64	
361	1986	332 LF of 4" PVC Service Line	480	40	6/30/2026	2.22%	258	0	2,087.24	517.71	1,569.53	3.85	15.44	533.25	1,553.99	30.88	564.03	1,523.11	
361	1988	210 LF of 4" PVC Service Line	480	40	6/30/2028	2.22%	234	0	1,395.54	346.16	1,049.38	2.58	10.32	356.48	1,039.96	20.64	377.12	1,018.42	
361	1988	1200 LF of 4" PVC Service Line	480	40	6/30/2028	2.22%	234	0	7,975.81	1,978.37	5,997.44	14.76	59.04	2,037.41	5,938.40	118.08	2,155.49	5,820.32	
361	1988	259 LF of 4" PVC Service Line	480	40	6/30/2028	2.22%	234	0	1,721.69	427.06	1,294.63	3.19	12.76	439.82	1,281.87	25.52	465.34	1,256.35	
361	1989	300 LF of 4" PVC Service Line	480	40	6/30/2029	2.22%	222	0	2,020.90	501.28	1,519.62	3.74	14.96	516.24	1,504.66	30.92	546.16	1,474.74	
361	1990	1820 LF of 4" PVC Service Line	480	40	6/30/2030	2.22%	210	0	12,586.83	3,122.12	9,464.71	23.29	93.16	3,215.28	9,371.55	186.32	3,401.60	9,185.23	
361	1990	46 LF of 4" PVC Service Line	480	40	6/30/2030	2.22%	210	0	318.29	78.95	239.34	0.59	2.36	81.31	236.98	4.72	86.03	232.26	
361	1990	270 LF of 4" PVC Service Line	480	40	6/30/2030	2.22%	210	0	1,867.09	463.12	1,403.97	3.45	13.80	476.92	1,390.17	27.60	504.52	1,367.57	
361	1990	60 LF of 4" PVC Service Line	480	40	6/30/2030	2.22%	210	0	414.85	102.90	311.95	0.77	3.08	105.98	308.87	6.16	112.14	302.71	
361	1993	209 LF of 4" PVC Service Line	480	40	6/30/2033	2.22%	174	0	1,539.25	381.81	1,157.44	2.85	11.40	393.21	1,146.04	22.80	416.01	1,123.24	
361	1993	304 LF of 4" PVC Service Line	480	40	6/30/2033	2.22%	174	0	2,238.71	555.30	1,683.41	4.14	16.56	571.86	1,666.85	33.12	604.98	1,633.73	
361	1993	1804 LF of 4" PVC Service Line	480	40	6/30/2033	2.22%	174	0	13,286.29	3,295.62	9,990.67	24.58	98.32	3,393.94	9,892.35	196.64	3,590.58	9,695.71	
361	1993	204 LF of 4" PVC Service Line	480	40	6/30/2033	2.22%	174	0	1,502.20	372.									

Hudson Utilities
Depreciation worksheet
for the Month Ended December 31, 2008

Notes	USA	Asset Description	IS Date	FPSC Service Life (Months) (e)	FPSC Service Life (Years) (e)	Est. End Depr.	FPSC Approved Lives (Months)	Life Expended to 12/31/07	Life Remaining @ 12/31/07	PIS @ 12/31/07	A/D @ 12/31/07	Net BV @ 12/31/07	Monthly Deprec.	Depr Exp Jan - Apr 2008	A/D @ 4/30/08	NBV @ 4/30/08	Depr Exp May - Dec 2008	A/D @ 12/31/08	NBV @ 12/31/08
361	254	LF of 4" PVC Service Line	1997	480	40	6/30/2037	2.22%	130	0	2,030.44	503.64	1,526.80	3.76	15.04	518.68	1,511.76	30.08	548.76	1,481.68
361	834	LF of 4" PVC Service Line	1997	480	40	6/30/2037	2.22%	130	0	6,666.72	1,653.66	5,013.06	12.33	49.32	1,702.98	4,963.74	98.64	1,801.62	4,865.10
361	1212	LF of 4" PVC Service Line	1997	480	40	6/30/2037	2.22%	130	0	9,588.53	2,403.21	7,285.32	17.92	71.68	2,474.89	7,213.64	143.36	2,618.25	7,070.28
361	1281	LF of 4" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	10,354.86	2,568.49	7,786.37	19.16	76.64	2,645.13	7,709.73	153.28	2,798.41	7,556.45
361	2597	LF of 4" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	20,993.21	5,207.30	15,785.91	38.84	155.36	5,362.66	15,630.55	310.72	5,673.38	15,319.83
361	1379	LF of 4" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	11,147.50	2,765.10	8,382.40	20.62	82.48	2,847.58	8,295.92	164.96	3,012.54	8,134.96
361	1375	LF of 4" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	11,114.94	2,757.02	8,357.92	20.56	82.24	2,839.26	8,275.68	164.48	3,003.74	8,111.20
361	599	LF of 4" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	4,842.30	1,201.12	3,641.18	8.96	35.84	1,236.96	3,605.34	71.68	1,308.64	3,533.66
361	1507	LF of 4" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	12,182.09	3,021.73	9,160.36	22.54	90.26	3,111.89	9,070.20	180.32	3,292.21	8,889.88
361	721	LF of 4" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	5,828.05	1,445.63	4,382.42	10.78	43.12	1,488.75	4,339.30	86.24	1,574.99	4,253.06
361	208	LF of 4" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	1,681.28	417.03	1,264.25	3.11	12.44	429.47	1,251.81	24.88	454.35	1,226.93
361	679	LF of 4" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	5,488.99	1,361.52	4,127.47	10.15	40.60	1,402.12	4,086.87	82.20	1,483.32	4,005.67
361	1737	LF of 4" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	14,041.32	3,482.90	10,558.42	25.98	103.92	3,586.82	10,454.50	207.84	3,794.66	10,246.66
361	1918	LF of 4" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	15,504.22	3,845.77	11,658.45	28.68	114.72	3,960.49	11,543.73	229.44	4,189.93	11,314.29
361	58	LF of 4" PVC Service Line	2004	480	40	6/30/2044	2.22%	42	0	520.94	129.22	391.77	0.96	3.84	133.06	387.88	7.68	180.20	380.20
361	3582	LF of 4" PVC Service Line	2004	480	40	6/30/2044	2.22%	42	0	32,172.71	7,980.33	24,192.38	59.52	238.08	8,218.41	23,954.30	476.16	8,694.57	23,478.13
361	1751	LF of 4" PVC Service Line	2004	480	40	6/30/2044	2.22%	42	0	15,727.08	3,901.05	11,826.03	29.10	116.40	4,017.45	11,709.63	232.80	4,250.25	11,476.83
361	2300	LF of 4" PVC Service Line	1972	480	40	6/30/2032	2.22%	426	0	9,709.30	2,408.36	7,300.94	17.96	71.84	2,480.20	7,229.10	143.68	2,623.88	7,085.42
361	1450	LF of 6" VCP Service Line	1973	480	40	6/30/2013	2.22%	414	0	8,376.06	2,077.65	6,298.41	15.50	62.00	2,139.65	6,236.41	124.00	2,263.65	6,112.41
361	1750	LF of 6" VCP Service Line	1978	480	40	6/30/2018	2.22%	354	0	11,759.39	2,916.88	8,842.51	21.75	87.00	3,003.88	8,755.51	174.00	3,177.88	8,581.51
361	60	LF of 6" PVC Service Line	1990	480	40	6/30/2030	2.22%	210	0	544.52	135.07	409.45	1.01	4.04	139.11	405.41	8.08	147.19	397.33
361	209	LF of 6" PVC Service Line	1993	480	40	6/30/2033	2.22%	174	0	2,020.34	501.14	1,519.20	3.74	14.96	516.10	1,504.24	29.92	546.02	1,474.32
361	706	LF of 6" PVC Service Line	1993	480	40	6/30/2033	2.22%	174	0	6,824.46	1,692.79	5,131.67	12.63	50.52	1,743.31	5,081.15	101.04	1,844.35	4,980.11
361	148	LF of 6" PVC Service Line	1993	480	40	6/30/2033	2.22%	174	0	1,430.51	354.93	1,075.58	2.65	10.60	365.33	1,065.38	21.20	386.73	1,044.18
361	13	LF of 6" PVC Service Line	1993	480	40	6/30/2033	2.22%	174	0	125.74	31.19	94.55	0.23	0.92	32.11	93.63	1.84	33.95	91.79
361	858	LF of 6" PVC Service Line	1993	480	40	6/30/2033	2.22%	174	0	8,294.11	2,057.33	6,236.78	15.34	61.36	2,118.69	6,175.42	122.72	2,241.41	6,052.70
361	590	LF of 6" PVC Service Line	1993	480	40	6/30/2033	2.22%	174	0	5,703.43	1,414.72	4,288.71	10.55	42.20	1,456.92	4,246.51	84.40	1,541.32	4,162.11
361	230	LF of 6" PVC Service Line	1994	480	40	6/30/2034	2.22%	162	0	2,278.00	565.05	1,712.95	4.21	16.84	581.89	1,696.11	33.68	615.57	1,662.43
361	535	LF of 6" PVC Service Line	1994	480	40	6/30/2034	2.22%	162	0	5,297.56	1,314.04	3,983.52	9.80	39.20	1,353.24	3,944.32	78.40	1,431.64	3,865.92
361	140	LF of 6" PVC Service Line	1994	480	40	6/30/2034	2.22%	162	0	1,386.56	343.93	1,042.63	2.57	10.28	354.21	1,032.35	20.56	374.77	1,011.79
361	774	LF of 6" PVC Service Line	1994	480	40	6/30/2034	2.22%	162	0	7,664.26	1,901.09	5,763.17	14.18	56.72	1,957.81	5,706.45	116.20	2,071.25	5,593.01
361	510	LF of 6" PVC Service Line	1994	480	40	6/30/2034	2.22%	162	0	6,050.00	1,252.64	3,797.36	9.34	37.36	1,290.00	3,760.00	74.72	1,364.72	3,685.28
361	570	LF of 6" PVC Service Line	1994	480	40	6/30/2034	2.22%	162	0	5,644.48	1,400.10	4,244.38	10.44	41.76	1,441.86	4,202.62	83.52	1,525.38	4,119.10
361	120	LF of 6" PVC Service Line	1994	480	40	6/30/2034	2.22%	162	0	1,188.40	294.78	893.62	2.20	8.80	303.58	884.82	17.60	321.18	867.22
361	175	LF of 6" PVC Service Line	1997	480	40	6/30/2037	2.22%	130	0	1,836.21	455.47	1,380.74	3.40	13.60	469.07	1,367.14	27.20	495.27	1,339.94
361	767	LF of 6" PVC Service Line	1997	480	40	6/30/2037	2.22%	130	0	8,047.11	1,996.66	6,050.45	14.89	59.60	2,055.62	5,997.49	119.12	2,174.74	5,872.37
361	505	LF of 6" PVC Service Line	1997	480	40	6/30/2037	2.22%	130	0	5,298.12	1,314.18	3,983.94	9.80	39.20	1,353.38	3,944.74	78.40	1,431.78	3,866.34
361	432	LF of 6" PVC Service Line	1997	480	40	6/30/2037	2.22%	130	0	4,532.99	1,124.39	3,408.60	8.39	33.56	1,157.95	3,375.04	67.12	1,225.07	3,207.92
361	249	LF of 6" PVC Service Line	1997	480	40	6/30/2037	2.22%	130	0	2,612.57	648.04	1,964.53	4.83	19.32	667.36	1,945.21	38.64	706.00	1,906.57
361	465	LF of 6" PVC Service Line	1997	480	40	6/30/2037	2.22%	130	0	4,878.79	1,210.17	3,668.62	9.03	36.12	1,246.29	3,632.50	72.94	1,318.53	3,560.26
361	345	LF of 6" PVC Service Line	1997	480	40	6/30/2037	2.22%	130	0	3,294.06	817.08	2,476.98	6.09	24.36	861.44	2,452.62	48.72	890.16	2,403.90
361	528	LF of 6" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	5,601.82	1,389.51	4,212.31	10.36	41.44	1,430.95	4,170.87	82.88	1,513.83	4,087.99
361	786	LF of 6" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	8,339.01	2,068.46	6,270.55	15.43	61.72	2,130.18	6,208.83	123.44	2,253.62	6,085.39
361	448	LF of 6" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	4,753.04	1,178.98	3,574.06	8.79	35.16	1,214.14	3,538.90	70.32	1,284.46	3,468.58
361	655	LF of 6" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	6,949.65	1,723.84	5,225.81	12.86	51.44	1,775.28	5,174.37	102.88	5,071.49	4,969.11
361	406	LF of 6" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	6,349.26	1,588.42	4,760.84	11.10	44.40	1,588.02	4,602.82	93.60	1,664.06	4,509.26
361	497	LF of 6" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	5,272.86	1,307.92	3,964.94	9.75	31.88	1,100.30	3,207.02	63.76	1,164.06	3,143.26
361	127	LF of 6" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	2,875.29	713.21	2,162.08	5.32	21.28	734.49	2,140.80	42.56	777.05	2,098.24
361	111	LF of 6" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	1,177.73	292.13	885.60	2.18	8.72	300.85	876.88	17.44	318.29	859.44
361	387	LF of 6" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	4,105.79	1,018.43	3,087.36	7.00	30.40	1,048.83	3,056.96	60.80	1,109.63	2,996.16
361	880	LF of 6" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	9,336.55	2,315.90	7,020.65	17.27	69.08	2,384.98	6,951.57	138.16	2,523.14	6,813.41
361	1022	LF of 6" PVC Service Line	1998	480	40	6/30/2038	2.22%	118	0	10,949.34	2,715.95	8,233.39	20.26	81.04	2,796.99	8,152.35	162.08	2,959.07	7,993.27
361	80	LF of 6" PVC Service Line	2004	480	40	6/30/2044	2.22%	42	0	943.09	233.93	709.16	1.74	6.96	240.89	702.20	13.92	254.81	688.29
361	830	LF of 6" PVC Service Line	2004	480	40	6/30/2044	2.22%	42	0	9,784.52	2,427.02	7,357.50	18.10	72.40	2,499.42	7,285.10	144.80	2,644.22	7,140.30
361	617	LF of 6" PVC Service Line	2004	480	40	6/30/2044	2.22%	42	0	7,273.55	1,804.18	5,469.37	13.46	53.84	1,858.02	5,415.53	107.68	1,965.70	5,307.85
361	220	LF of 6" PVC Service Line	1972	480	40	6/30/2012	2.22%	426	0	1,218.71	302.30	916.41							

Hudson Utilities
Depreciation worksheet
for the Month Ended December 31, 2008

Notes	USA	Asset Description	IS Date	FPSC Service Life (Months) (a)	FPSC Service Life (Years) (e)	Est. End Depr.	FPSC Approved Lives (Months)	Life Expended to 12/31/07	Remaining Life @ 12/31/07	PIS @ 12/31/07	A/D @ 12/31/07	Net BV @ 12/31/07	Monthly Deprec	Depr Exp Jan-Apr 2008	A/D @ 4/30/08	NBV @ 4/30/08	Depr Exp May-Dec 2008	A/D @ 12/31/08	NBV @ 12/31/08
361		5709 LF 8" PVC ML Gravity Sewer	1993	480	40	6/30/2033	2.22%	174	0	134,024.88	23,244.42	100,780.46	247.55	991.80	34,236.22	99,788.66	1,983.60	36,219.82	97,805.06
361		3372 LF 8" PVC ML Gravity Sewer	1993	480	40	6/30/2033	2.22%	174	0	79,161.41	19,635.72	59,525.69	146.45	585.80	20,221.52	58,939.89	1,171.60	21,393.12	57,768.79
361		1082 LF 8" PVC ML Gravity Sewer	1994	480	40	6/30/2034	2.22%	162	0	26,020.76	6,454.36	19,566.40	48.14	192.56	6,646.92	19,373.84	385.12	7,032.04	18,988.72
361		2935 LF 8" PVC ML Gravity Sewer	1994	480	40	6/30/2034	2.22%	162	0	70,582.70	17,507.80	53,074.90	130.58	522.32	18,030.12	52,552.58	1,044.64	19,074.76	51,507.94
361		980 LF 8" PVC ML Gravity Sewer	1994	480	40	6/30/2034	2.22%	162	0	23,567.61	5,845.87	17,721.74	43.60	174.40	6,020.27	17,547.34	348.80	6,369.07	17,399.54
361		5657 LF 8" PVC ML Gravity Sewer	1994	480	40	6/30/2034	2.22%	162	0	136,043.54	33,745.14	102,298.40	251.68	1,006.77	34,751.86	101,291.68	2,013.44	36,785.30	99,278.24
361		3240 LF 8" PVC ML Gravity Sewer	1994	480	40	6/30/2034	2.22%	162	0	77,918.00	19,327.30	58,590.70	144.15	576.60	19,903.90	58,014.10	1,153.20	21,057.10	56,860.90
361		3628 LF 8" PVC ML Gravity Sewer	1994	480	40	6/30/2034	2.22%	162	0	87,248.94	21,641.81	65,607.13	161.41	645.64	22,287.45	64,961.49	1,291.28	23,578.73	63,670.21
361		2124 LF 8" PVC ML Gravity Sewer	1994	480	40	6/30/2034	2.22%	162	0	28,233.08	7,003.12	21,229.96	52.23	208.92	7,212.04	21,021.04	417.84	7,629.88	20,603.20
361		1210 LF 8" PVC ML Gravity Sewer	1988	480	40	6/30/2028	2.22%	234	0	25,634.54	6,358.56	19,275.98	47.42	189.68	6,548.24	19,086.30	379.36	6,927.60	18,706.94
361		1060 LF 8" PVC ML Gravity Sewer	1997	480	40	6/30/2037	2.22%	130	0	27,008.75	6,699.43	20,309.32	49.97	199.88	6,899.31	20,109.44	399.76	7,299.07	19,709.68
361		5816 LF 8" PVC ML Gravity Sewer	1997	480	40	6/30/2037	2.22%	130	0	148,192.51	36,758.66	111,433.85	274.16	1,096.64	37,855.30	110,337.21	2,193.28	40,048.58	108,143.93
361		4875 LF 8" PVC ML Gravity Sewer	1997	480	40	6/30/2037	2.22%	130	0	124,215.67	30,811.28	93,404.39	229.80	919.20	31,730.48	92,485.19	1,838.40	33,968.88	90,646.79
361		2938 LF 8" PVC ML Gravity Sewer	1997	480	40	6/30/2037	2.22%	130	0	74,860.83	18,568.98	56,291.85	138.49	553.96	19,122.94	55,737.89	1,107.92	20,230.86	54,629.97
361		1128 LF 8" PVC ML Gravity Sewer	1997	480	40	6/30/2037	2.22%	130	0	28,743.67	7,129.28	21,612.39	53.17	212.68	7,341.96	21,399.71	425.36	7,767.32	20,974.35
361		3135 LF 8" PVC ML Gravity Sewer	1997	480	40	6/30/2037	2.22%	130	0	79,880.51	19,814.10	60,066.41	147.78	591.12	20,405.22	59,475.29	1,182.24	21,587.46	58,293.05
361		4428 LF 8" PVC ML Gravity Sewer	1997	480	40	6/30/2037	2.22%	130	0	112,826.22	27,986.16	84,840.06	208.73	834.92	28,821.08	84,065.14	1,669.84	30,490.92	82,335.30
361		3845 LF 8" PVC ML Gravity Sewer	1998	480	40	6/30/2038	2.22%	118	0	99,072.32	24,574.56	74,497.76	183.28	733.12	25,307.68	73,764.64	1,466.24	26,773.92	72,298.40
361		6010 LF 8" PVC ML Gravity Sewer	1998	480	40	6/30/2038	2.22%	118	0	155,058.51	38,461.74	116,596.77	286.86	1,147.44	39,609.18	115,449.33	2,294.88	41,904.06	113,154.45
361		2047 LF 8" PVC ML Gravity Sewer	1998	480	40	6/30/2038	2.22%	118	0	52,743.77	13,082.92	39,660.85	97.58	390.32	13,473.24	39,270.53	780.64	14,253.88	38,489.80
361		3505 LF 8" PVC ML Gravity Sewer	1998	480	40	6/30/2038	2.22%	118	0	90,311.72	22,401.52	67,910.20	167.08	668.32	23,069.84	67,241.88	1,336.64	24,406.48	65,905.24
361		2405 LF 8" PVC ML Gravity Sewer	1998	480	40	6/30/2038	2.22%	118	0	61,968.62	15,371.11	46,597.51	114.64	458.56	15,829.67	46,138.95	917.12	16,746.79	45,221.83
361		3323 LF 8" PVC ML Gravity Sewer	1998	480	40	6/30/2038	2.22%	118	0	85,622.10	21,238.26	64,383.84	158.40	633.60	21,873.86	63,750.24	1,267.20	23,139.06	62,483.04
361		1819 LF 8" PVC ML Gravity Sewer	1998	480	40	6/30/2038	2.22%	118	0	46,869.13	11,625.73	35,243.40	86.71	346.84	11,972.57	34,896.56	693.68	12,666.25	34,202.88
361		1172 LF 8" PVC ML Gravity Sewer	1998	480	40	6/30/2038	2.22%	118	0	39,188.40	7,490.61	31,697.79	55.97	223.48	7,714.09	31,484.31	446.96	8,161.05	31,237.35
361		2359 LF 8" PVC ML Gravity Sewer	1998	480	40	6/30/2038	2.22%	118	0	60,783.02	15,077.03	45,705.99	112.45	449.80	15,526.83	45,156.19	899.60	16,426.63	44,356.59
361		4072 LF 8" PVC ML Gravity Sewer	1998	480	40	6/30/2038	2.22%	118	0	104,921.12	26,025.33	78,895.79	194.10	776.40	26,801.73	78,119.39	1,552.80	28,154.53	76,566.59
361		4838 LF 8" PVC ML Gravity Sewer	1998	480	40	6/30/2038	2.22%	118	0	124,658.01	30,921.00	93,737.01	230.62	922.48	31,843.48	92,814.53	1,844.96	33,688.44	90,969.57
361		389 LF 8" PVC ML Gravity Sewer	2004	480	40	6/30/2044	2.22%	42	0	11,136.84	2,762.46	8,374.38	20.60	82.40	2,844.86	8,291.98	164.80	3,009.66	8,127.18
361		6893 LF 8" PVC ML Gravity Sewer	2004	480	40	6/30/2044	2.22%	42	0	197,342.44	48,950.13	148,392.31	365.08	1,460.32	50,410.45	146,981.99	2,920.64	53,331.09	144,011.35
361		5833 LF 8" PVC ML Gravity Sewer	2004	480	40	6/30/2044	2.22%	42	0	166,995.28	41,422.61	125,572.67	308.94	1,235.76	41,658.37	124,336.91	2,471.52	45,129.89	121,865.39
361		4161 LF 8" VCP ML Gravity Sewer	1972	480	40	6/30/2012	2.22%	426	0	55,989.56	13,888.02	42,101.54	103.58	414.32	14,102.34	41,687.22	828.64	15,130.98	40,858.58
361		AUDIT ADJUSTMENT					2.22%			(411,793.00)	(80,495.00)	(331,298.00)	(761.82)	(3,047.28)	(83,542.28)	(328,250.72)	(6,094.56)	(89,636.84)	(322,156.16)
										3,692,850.00	937,648.00	2,755,202.00	6,831.84	27,327.36	964,975.36	2,727,874.64	54,654.72	1,019,630.08	2,673,219.92
362		AUDIT ADJUSTMENT					2.50%			411,793.00	108,881.00	302,912.00	857.90	3,431.60	112,312.60	299,480.40	6,863.20	119,175.80	292,617.20
										411,793.00	108,881.00	302,912.00	857.90	3,431.60	112,312.60	299,480.40	6,863.20	119,175.80	292,617.20
363		Services to Customers		456	38	7/1/2034	2.63%	138	0	991,349.00	266,716.00	724,633.00	2,172.71	8,690.84	275,406.84	715,942.16	17,381.68	292,788.52	698,560.48
										991,349.00	266,716.00	724,633.00	2,172.71	8,690.84	275,406.84	715,942.16	17,381.68	292,788.52	698,560.48
364		Flow-measuring devices					20.00%	55	0	157,854.00	157,854.00	-	-	-	157,854.00	-	-	157,854.00	-
364		6" Meter	1990	60	5	6/30/1995	20.00%	210	0	-	-	-	-	-	-	-	-	-	-
364		6" Meter	1995	60	5	6/30/2000	20.00%	150	0	-	-	-	-	-	-	-	-	-	-
364		8" Meter	1994	60	5	6/30/1999	20.00%	162	0	-	-	-	-	-	-	-	-	-	-
364		Conc. Str & Mech Flow Meter Stations	1990	60	5	6/30/1995	20.00%	210	0	-	-	-	-	-	-	-	-	-	-
364		Conc. Str & Mech Flow Meter Stations	1994	60	5	6/30/1999	20.00%	162	0	-	-	-	-	-	-	-	-	-	-
364		Conc. Str & Mech Flow Meter Stations	1995	60	5	6/30/2000	20.00%	150	0	-	-	-	-	-	-	-	-	-	-
										157,854.00	157,854.00	-	-	-	157,854.00	-	-	157,854.00	-
370		Receiving Wells		300	25	1/31/2017	3.33%	138	0	550,916.00	263,733.00	287,183.00	1,528.79	6,115.16	269,848.16	281,067.84	12,230.32	282,078.48	268,837.52
										550,916.00	263,733.00	287,183.00	1,528.79	6,115.16	269,848.16	281,067.84	12,230.32	282,078.48	268,837.52
(d)		371 5' Conc WW Pumping Stations	1978	216	18	6/30/1995	5.56%	354	0	-	-	-	-	-	-	-	-	-	-
(d)		371 5' Conc WW Pumping Stations	1986	216	18	6/30/2003	5.56%	258	0	-	-	-	-	-	-	-	-	-	-
(d)		371 5' Conc WW Pumping Stations	1988	216	18	6/30/2005	5.56%	234	0	-	-	-	-	-	-	-	-	-	-
(d)		371 5 HP Pumps & Elect	1988	216	18	6/30/2005	5.56%	234											

Hudson - Ni Florida
Balance Sheet
 As of December 31, 2008

Attachment 2

	Dec 31, 08
ASSETS	
Current Assets	
Other Current Assets	
130 · Current and Accrued Assets	
141 · Customer Accounts Receivable	
141.a · Wastewater - Customer Accts Rec	152,105.47
Total 141 · Customer Accounts Receivable	152,105.47
143 · Accum Prov for Uncoll Accts-Cr	
143.a · Wastewater - Acc Prov Uncoll Ac	-17,500.00
Total 143 · Accum Prov for Uncoll Accts-Cr	-17,500.00
162 · Prepayments	
162.a · General Liability Insurance	593.87
Total 162 · Prepayments	593.87
173 · Accrued Utility Revenues	
173.a · Wastewater - Accr. Util. Rev.	31,821.73
Total 173 · Accrued Utility Revenues	31,821.73
Total 130 · Current and Accrued Assets	167,021.07
Total Other Current Assets	167,021.07
Total Current Assets	167,021.07
Fixed Assets	
100 · Utility Plant	
101 · Utility Plant in Service	
101.a · Wastewater	7,570,350.96
Total 101 · Utility Plant in Service	7,570,350.96
105 · Construction Work in Progress	
105.a · Wastewater	
a.001 · Nowicki L/S #2	315.00
Total 105.a · Wastewater	315.00
Total 105 · Construction Work in Progress	315.00
108 · Accumulated Depreciation	
108.1 · Acc Depr Utility Plant In Serv	
108.1.a · Wastewater	-3,113,948.35
Total 108.1 · Acc Depr Utility Plant In Serv	-3,113,948.35
Total 108 · Accumulated Depreciation	-3,113,948.35
114 · Utility Plant Acq. Adjustments	
114.a · Wastewater	3,620,490.75
Total 114 · Utility Plant Acq. Adjustments	3,620,490.75
Total 100 · Utility Plant	8,077,208.36
Total Fixed Assets	8,077,208.36
Other Assets	
120 · Other Property and Investments	
125 · Other Investments	
125.1 · Advances to Affiliates	
125.104 · Ni Florida, LLC	902,706.38
Total 125.1 · Advances to Affiliates	902,706.38
Total 125 · Other Investments	902,706.38

Hudson - Ni Florida
Balance Sheet
 As of December 31, 2008

	Dec 31, 08
127 · Other Special Funds	
127.a · Wastewater - Other Special Fund	8,480.00
Total 127 · Other Special Funds	8,480.00
Total 120 · Other Property and Investments	911,186.38
180 · Deferred Debits	
183 · Prelim. Survey & Invest. Charge	
183.a · Wastewater - Prelim. Survey &	9,009.58
Total 183 · Prelim. Survey & Invest. Charge	9,009.58
186 · Misc. Deferred Debits	
186.1 · Deferred Rate Case Expense	
186.1.a · Wastewater	6,105.00
Total 186.1 · Deferred Rate Case Expense	6,105.00
Total 186 · Misc. Deferred Debits	6,105.00
Total 180 · Deferred Debits	15,114.58
Total Other Assets	926,300.96
TOTAL ASSETS	9,170,530.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
231 · Accounts Payable	113,486.30
Total Accounts Payable	113,486.30
Other Current Liabilities	
230 · Current and Accrued Liabilities	
233 · Accounts Payable to Assoc. Co.	
233.a · Wastewater - Accts Payable to A	
233.a1 · A/P - Ni America Operating LLC	199,275.99
233.a2 · A/P - Ni Florida, LLC	695,347.18
Total 233.a · Wastewater - Accts Payable to A	894,623.17
Total 233 · Accounts Payable to Assoc. Co.	894,623.17
235 · Customer Deposits	
235.a · Wastewater - Customer Deposits	10,219.18
Total 235 · Customer Deposits	10,219.18
236 · Accrued Taxes	
236.a · Wastewater - Accrued Taxes	
236.a1 · Wastewater - Accr. Taxes, Utili	
236.a11 · Wastewater - Accr Property Tax	11,310.36
236.a12 · Wastewater - Accr RAF Tax	32,608.31
Total 236.a1 · Wastewater - Accr. Taxes, Utili	43,918.67
Total 236.a · Wastewater - Accrued Taxes	43,918.67
Total 236 · Accrued Taxes	43,918.67
237 · Accrued Interest	
237.a · Wastewater - Accrued Interest	
237.a2 · Wastewater - Accrued Int. on OL	527.56
Total 237.a · Wastewater - Accrued Interest	527.56
Total 237 · Accrued Interest	527.56

Hudson - Ni Florida
Balance Sheet
 As of December 31, 2008

	Dec 31, 08
241 · Misc. Current & Accrued Liab.	
241.1 · Misc Liab - Deferred Revenue	46,666.46
241.2 · Misc Liab - Withheld Sum	67,874.89
241.3 · Misc Liab - Accrued Expenses	76,096.81
Total 241 · Misc. Current & Accrued Liab.	190,638.16
Total 230 · Current and Accrued Liabilities	1,139,926.74
Total Other Current Liabilities	1,139,926.74
Total Current Liabilities	1,253,413.04
Long Term Liabilities	
224 · Other Long-Term Debt	
224.a · Wastewater	233,931.62
Total 224 · Other Long-Term Debt	233,931.62
270 · Contributions in Aid of Constr	
271 · Contributions in Aid of Constr	
271.a · Wastewater - Contrib. in Aid of	3,500,357.00
Total 271 · Contributions In Aid of Constr	3,500,357.00
272 · Accum. Amort. of Contri. In Aid	
272.a · Wastewater - Accumulated Amort.	-1,294,728.56
Total 272 · Accum. Amort. of Contri. in Aid	-1,294,728.56
Total 270 · Contributions in Aid of Constr	2,205,628.44
Total Long Term Liabilities	2,439,560.06
Total Liabilities	3,692,973.10
Equity	
200 · Equity Capital	
211 · Other Paid-In Capital	
211.a · Wastewater - Other Paid-In Cap.	5,678,814.27
Total 211 · Other Paid-In Capital	5,678,814.27
Total 200 · Equity Capital	5,678,814.27
Net Income	-201,256.98
Total Equity	5,477,557.29
TOTAL LIABILITIES & EQUITY	9,170,530.39

Hudson - Ni Florida
Profit & Loss
 January through December 2008

	Jan - Dec 08
Ordinary Income/Expense	
Income	
400 · Operating Revenues	
522 · Wastewater	
522.1 · Residential	970,781.21
522.2 · Commercial	269,084.16
522.5 · Bulk	197,985.35
Total 522 · Wastewater	1,437,850.72
536 · Other Wastewater Revenues	
536.1 · Transfer Fees	2,310.00
536.2 · Reconnect Fees	9,406.55
536.3 · Late Penalty Fees	19,959.23
536.4 · Connection Fees	0.00
536.5 · Premises Visit Fee	1,310.00
Total 536 · Other Wastewater Revenues	32,985.78
Total 400 · Operating Revenues	1,470,836.50
Total Income	1,470,836.50
Gross Profit	1,470,836.50
Expense	
427 · Interest Expense	
427.1 · Interest Expense	100,796.36
427.4 · Interest on Customer Deposits	-541.44
427.5 · Accretion Expense	10,376.89
Total 427 · Interest Expense	110,631.81
403 · Depreciation	
403a · Depreciation Expense	227,274.32
403a1 · Amortization of CIAC	-104,215.56
Total 403 · Depreciation	123,058.76
408 · Taxes Other Than Income	
408.a · Wastewater	
408.a10 · Utility Regulatory Assess. Fees	64,755.17
408.a11 · Property Taxes	64,118.60
408.a12 · Payroll Taxes	5,706.93
408.a13 · Other Taxes and Licenses	1,719.14
Total 408.a · Wastewater	136,299.84
Total 408 · Taxes Other Than Income	136,299.84
700 · Operation and Maintenance	
701 · Salaries & Wages - Employees	83,289.75
703 · Salaries & Wages - Officers	107,987.15
704 · Employee Pension & Benefits	19,133.09
710.1 · Purchased Sewer Treatment	445,891.26
710.2 · Purchased Water	4,821.03
715 · Purchased Power	22,849.53
720 · Materials & Supplies	14,233.04
732 · Contract Services - Accounting	32,141.24
733 · Contract Services - Legal	15,704.81
734 · Contract Services - Mgmt Fee	115,074.00
735 · Contract Services - Testing	0.00
736 · Contract Services - Other	36,395.24
736.1 · Contract Services - I & I	264,771.22
736.2 · Contract Labor	7,420.20
736.5 · Contract Services - Consulting	7,000.00
736.6 · Contract Services - Renew & Res	13,101.10
741 · Rent Expense - Building	10,729.64
750 · Transportation Expense	8,859.41
756 · Insurance - Vehicle	3,729.75

11:52 AM
01/04/10
Accrual Basis

Hudson - Ni Florida
Profit & Loss
January through December 2008

	Jan - Dec 08
757 · Insurance - General Liability	3,708.11
758 · Insurance - Workman's Comp	1,863.48
761 · Bank Service Charges	
761.2 · Account Fees	2,877.50
Total 761 · Bank Service Charges	2,877.50
770 · Bad Debt Expense	46,090.44
775 · Miscellaneous Expenses	
775.1 · Telephone Expense	19,824.32
775.2 · Purchased Meter Reading	4,965.60
775.4 · Postage	3,378.94
775.7 · Office Supplies	6,263.22
775.8 · Miscellaneous Expenses	0.00
Total 775 · Miscellaneous Expenses	34,432.08
Total 700 · Operation and Maintenance	1,302,103.07
Total Expense	1,672,093.48
Net Ordinary Income	-201,256.98
Net Income	-201,256.98