



P.O. Box 3395
West Palm Beach, Florida 33402-3395

January 18, 2010

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

100001-EI

RECEIVED-FPSC
10 JAN 20 PM 1:01
COMMISSION
CLERK

Re: Docket No. 090001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the December 2009 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is primarily due to fuel expenses being higher than projected. The under-recovery in our Fernandina Beach (Northeast Florida) division is higher than estimated primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Accountant

Enclosure

- Cc: Kathy Welch/ FPSC
- Doc Horton
- George Bachman (no enclosure)
- Mark Cutshaw (no enclosure)
- Buddy Shelley (no enclosure)
- John Schimkaitis (no enclosure)
- Chuck Stein (no enclosure)
- SJ 80-441

COM	_____
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OPC	_____
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DOCUMENT NUMBER-DATE
00479 JAN 20 09
FPSC-COMMISSIONER

12 Fuel Monthly December 2009



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: DECEMBER 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,982,389	1,437,588	544,801	37.90%	29,474	24,786	4,688	18.91%	6.72589	5.8	0.9259	15.96%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,008,604	998,150	10,454	1.05%	29,474	24,786	4,688	18.91%	3.42201	4.02707	-0.60506	-15.02%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,990,993</u>	<u>2,435,738</u>	<u>555,255</u>	22.80%	29,474	24,786	4,688	18.91%	10.1479	9.82707	0.32083	3.26%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,474	24,786	4,688	18.91%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,990,993</u>	<u>2,435,738</u>	<u>555,255</u>	22.80%	29,474	24,786	4,688	18.91%	10.1479	9.82707	0.32083	3.26%
21 Net Unbilled Sales (A4)	374,079 *	(195,067) *	569,146	-291.77%	3,686	(1,985)	5,671	-285.71%	1.52122	-0.75748	2.2787	-300.83%
22 Company Use (A4)	1,827 *	2,752 *	(925)	-33.61%	18	28	(10)	-35.71%	0.00743	0.01069	-0.00326	-30.50%
23 T & D Losses (A4)	119,644 *	97,386 *	22,258	22.86%	1,179	991	188	18.97%	0.48654	0.37817	0.10837	28.66%
24 SYSTEM KWH SALES	2,990,993	2,435,738	555,255	22.80%	24,591	25,752	(1,161)	-4.51%	12.16309	9.45845	2.70464	28.59%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,990,993	2,435,738	555,255	22.80%	24,591	25,752	(1,161)	-4.51%	12.16309	9.45845	2.70464	28.59%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,990,993	2,435,738	555,255	22.80%	24,591	25,752	(1,161)	-4.51%	12.16309	9.45845	2.70464	28.59%
28 GPIF**												
29 TRUE-UP**	<u>15,638</u>	<u>15,638</u>	<u>0</u>	0.00%	24,591	25,752	(1,161)	-4.51%	0.06359	0.06073	0.00286	4.71%
30 TOTAL JURISDICTIONAL FUEL COST	<u>3,006,631</u>	<u>2,451,376</u>	<u>555,255</u>	22.65%	24,591	25,752	(1,161)	-4.51%	12.22655	9.51917	2.70738	28.44%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									12.23535	9.52602	2.70933	28.44%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									12.235	9.526	2.709	28.44%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER: DATE

00479 JAN 20 09

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: DECEMBER 2009

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	22,479,376	19,788,556	2,690,820	13.60%	337,563	341,182	(3,619)	-1.06%	6.65931	5.8	0.85931	14.82%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	12,019,458	11,969,150	50,308	0.42%	337,563	341,182	(3,619)	-1.06%	3.56066	3.50814	0.05252	1.50%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>34,498,834</u>	<u>31,757,706</u>	<u>2,741,128</u>	8.63%	337,563	341,182	(3,619)	-1.06%	10.21997	9.30814	0.91183	9.80%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					337,563	341,182	(3,619)	-1.06%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>34,498,834</u>	<u>31,757,706</u>	<u>2,741,128</u>	8.63%	337,563	341,182	(3,619)	-1.06%	10.21997	9.30814	0.91183	9.80%
21 Net Unbilled Sales (A4)	1,393,673 *	734,598 **	659,075	89.72%	13,637	7,892	5,745	72.79%	0.44926	0.23007	0.21919	95.27%
22 Company Use (A4)	21,462 *	32,672 **	(11,210)	-34.31%	210	351	(141)	-40.17%	0.00692	0.01023	-0.00331	-32.36%
23 T & D Losses (A4)	1,380,003 *	1,270,262 **	109,721	8.64%	13,503	13,647	(144)	-1.06%	0.44486	0.39784	0.04702	11.82%
24 SYSTEM KWH SALES	34,498,834	31,757,706	2,741,128	8.63%	310,213	319,292	(9,079)	-2.84%	11.12101	9.94628	1.17473	11.81%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	34,498,834	31,757,706	2,741,128	8.63%	310,213	319,292	(9,079)	-2.84%	11.12101	9.94628	1.17473	11.81%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	34,498,834	31,757,706	2,741,128	8.63%	310,213	319,292	(9,079)	-2.84%	11.12101	9.94628	1.17473	11.81%
28 GPIF**												
29 TRUE-UP**	<u>187,657</u>	<u>187,657</u>	<u>0</u>	0.00%	310,213	319,292	(9,079)	-2.84%	0.06049	0.05877	0.00172	2.93%
30 TOTAL JURISDICTIONAL FUEL COST	<u>34,686,491</u>	<u>31,945,363</u>	<u>2,741,128</u>	8.58%	310,213	319,292	(9,079)	-2.84%	11.18151	10.00506	1.17645	11.76%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.18956	10.01226	1.1773	11.76%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.190	10.012	1.178	11.77%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,982,389	1,437,588	544,801	37.90%	22,479,376	19,788,556	2,690,820	13.60%
3a. Demand & Non Fuel Cost of Purchased Power	1,008,604	998,150	10,454	1.05%	12,019,458	11,969,150	50,308	0.42%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,990,993	2,435,738	555,255	22.80%	34,498,834	31,757,706	2,741,128	8.63%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	6,800		6,800	0.00%	39,043		39,043	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,997,793	\$ 2,435,738	\$ 562,055	23.08%	\$ 34,537,877	\$ 31,757,706	\$ 2,780,171	8.75%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,452,730	2,575,018	(122,288)	-4.75%	31,033,685	31,947,188	(913,503)	-2.86%
c. Jurisdictional Fuel Revenue	2,452,730	2,575,018	(122,288)	-4.75%	31,033,685	31,947,188	(913,503)	-2.86%
d. Non Fuel Revenue	916,237	1,007,482	(91,245)	-9.06%	11,363,657	14,462,212	(3,098,555)	-21.43%
e. Total Jurisdictional Sales Revenue	3,368,967	3,582,500	(213,533)	-5.96%	42,397,342	46,409,400	(4,012,058)	-8.64%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,368,967	\$ 3,582,500	\$ (213,533)	-5.96%	\$ 42,397,342	\$ 46,409,400	\$ (4,012,058)	-8.64%
C. KWH Sales								
1. Jurisdictional Sales	KWH							
2. Non Jurisdictional Sales								
3. Total Sales	24,590,727	25,751,604	(1,160,877)	-4.51%	310,213,239	319,291,346	(9,078,107)	-2.84%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,452,730	\$ 2,575,018	\$ (122,288)	-4.75%	31,033,685	\$ 31,947,188	\$ (913,503)	-2.86%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	15,638	15,638	0	0.00%	187,657	187,657	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,437,092	2,559,380	(122,288)	-4.78%	30,846,028	31,759,531	(913,503)	-2.88%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,997,793	2,435,738	562,055	23.08%	34,537,877	31,757,706	2,780,171	8.75%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,997,793	2,435,738	562,055	23.08%	34,537,877	31,757,706	2,780,171	8.75%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(560,701)	123,642	(684,343)	-553.49%	(3,691,849)	1,825	(3,693,674)	-202393.10%
8. Interest Provision for the Month	(473)		(473)	0.00%	(3,620)		(3,620)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,557,949)	2,671,186	(5,229,135)	-195.76%	404,327	2,620,984	(2,216,657)	-84.57%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	15,638	15,638	0	0.00%	187,657	187,657	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,103,485)	\$ 2,810,466	\$ (5,913,951)	-210.43%	(3,103,485)	\$ 2,810,466	\$ (5,913,951)	-210.43%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,557,949)	\$ 2,671,186	\$ (5,229,135)	-195.76%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(3,103,012)	2,810,466	(5,913,478)	-210.41%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(5,660,961)	5,481,652	(11,142,613)	-203.27%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,830,481)	\$ 2,740,826	\$ (5,571,307)	-203.27%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.4000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2000%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0167%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(473)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: DECEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	29,474	24,786	4,688	18.91%	337,563	341,182	(3,619)	-1.06%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	29,474	24,786	4,688	18.91%	337,563	341,182	(3,619)	-1.06%
8 Sales (Billed)	24,591	25,752	(1,161)	-4.51%	310,213	319,292	(9,079)	-2.84%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	18	28	(10)	-35.71%	210	351	(141)	-40.17%
10 T&D Losses Estimated 0.04	1,179	991	188	18.97%	13,503	13,647	(144)	-1.06%
11 Unaccounted for Energy (estimated)	3,686	(1,985)	5,671	-285.71%	13,637	7,892	5,745	72.79%
12								
13 % Company Use to NEL	0.06%	0.11%	-0.05%	-45.45%	0.06%	0.10%	-0.04%	-40.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	12.51%	-8.01%	20.52%	-256.18%	4.04%	2.31%	1.73%	74.89%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,982,389	1,437,588	544,801	37.90%	22,479,376	19,788,556	2,690,820	13.60%
18a Demand & Non Fuel Cost of Pur Power	1,008,604	998,150	10,454	1.05%	12,019,458	11,969,150	50,308	0.42%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,990,993	2,435,738	555,255	22.80%	34,498,834	31,757,706	2,741,128	8.63%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	6.7260	5.8000	0.9260	15.97%	6.6590	5.8000	0.8590	14.81%
23a Demand & Non Fuel Cost of Pur Power	3.4220	4.0270	(0.6050)	-15.02%	3.5610	3.5080	0.0530	1.51%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	10.1480	9.8270	0.3210	3.27%	10.2200	9.3080	0.9120	9.80%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: **DECEMBER 2009**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	24,786			24,786	5.800000	9.827072	1,437,588
TOTAL		24,786	0	0	24,786	5.800000	9.827072	1,437,588

ACTUAL:

GULF POWER COMPANY	RE	29,474			29,474	6.725891	10.147903	1,982,389
TOTAL		29,474	0	0	29,474	6.725891	10.147903	1,982,389

CURRENT MONTH:								
DIFFERENCE		4,688	0	0	4,688		0.320831	544,801
DIFFERENCE (%)		18.90%	0.00%	0.00%	18.90%	0.000000	3.30%	37.90%
PERIOD TO DATE:								
ACTUAL	RE	337,563			337,563	6.659313	10.219969	22,479,376
ESTIMATED	RE	341,182			341,182	5.800000	9.308142	19,788,556
DIFFERENCE		(3,619)	0	0	(3,619)	0.859313	0.911827	2,690,820
DIFFERENCE (%)		-1.10%	0.00%	0.00%	-1.10%	14.80%	9.80%	13.60%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: DECEMBER 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,008,604

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,386,582	1,623,744	(237,162)	-14.6%	31,399	33,043	(1,644)	-5.0%	4.41601	4.91403	(0.49802)	-10.1%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,474,117	1,590,015	(115,898)	-7.3%	31,399	33,043	(1,644)	-5.0%	4.69479	4.81196	(0.11717)	-2.4%
11 Energy Payments to Qualifying Facilities (A8a)	4,035	34,923	(30,888)	-88.5%	90	700	(610)	-87.1%	4.48333	4.98900	(0.50567)	-10.1%
12 TOTAL COST OF PURCHASED POWER	<u>2,864,734</u>	<u>3,248,682</u>	<u>(383,948)</u>	-11.8%	31,489	33,743	(2,254)	-6.7%	9.09757	9.62772	(0.53015)	-5.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					31,489	33,743	(2,254)	-6.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	551,216	655,131	(103,915)	-122.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,313,518</u>	<u>2,593,551</u>	<u>(280,033)</u>	-10.8%	31,489	33,743	(2,254)	-6.7%	7.34707	7.68619	(0.33912)	-4.4%
21 Net Unbilled Sales (A4)	178,313 *	(31,437) *	209,750	-667.2%	2,427	(409)	2,836	-693.4%	0.65708	(0.09796)	0.75504	-770.8%
22 Company Use (A4)	2,645 *	2,613 *	32	1.2%	36	34	2	5.9%	0.00975	0.00814	0.00161	19.8%
23 T & D Losses (A4)	138,786 *	155,645 *	(16,859)	-10.8%	1,889	2,025	(136)	-6.7%	0.51143	0.48498	0.02645	5.5%
24 SYSTEM KWH SALES	2,313,518	2,593,551	(280,033)	-10.8%	27,137	32,093	(4,956)	-15.4%	8.52533	8.08135	0.44398	5.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,313,518	2,593,551	(280,033)	-10.8%	27,137	32,093	(4,956)	-15.4%	8.52533	8.08135	0.44398	5.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,313,518	2,593,551	(280,033)	-10.8%	27,137	32,093	(4,956)	-15.4%	8.52533	8.08135	0.44398	5.5%
28 GPIF**												
29 TRUE-UP**	<u>237,604</u>	<u>237,604</u>	<u>0</u>	0.0%	27,137	32,093	(4,956)	-15.4%	0.87557	0.74036	0.13521	18.3%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	<u>2,551,122</u>	<u>2,831,155</u>	<u>(280,033)</u>	-9.9%	27,137	32,093	(4,956)	-15.4%	9.40090	8.82172	0.57918	6.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									9.55216	8.96366	0.58850	6.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>9.552</u>	<u>8.964</u>	<u>0.588</u>	<u>6.6%</u>

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	20,965,775	24,671,284	(3,705,509)	-15.0%	403,290	461,634	(58,344)	-12.6%	5.19868	5.34434	(0.14566)	-2.7%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	14,828,639	16,791,526	(1,962,887)	-11.7%	403,290	461,634	(58,344)	-12.6%	3.67692	3.63741	0.03951	1.1%
11 Energy Payments to Qualifying Facilities (A8a)	445,473	457,443	(11,970)	-2.6%	8,624	8,400	224	2.7%	5.16550	5.44575	(0.28025)	-5.2%
12 TOTAL COST OF PURCHASED POWER	36,239,887	41,920,253	(5,680,366)	-13.6%	411,914	470,034	(58,120)	-12.4%	8.79793	8.91856	(0.12063)	-1.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					411,914	470,034	(58,120)	-12.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	6,490,528	8,985,818	(2,495,290)	-27.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	29,749,359	32,934,435	(3,185,076)	-9.7%	411,914	470,034	(58,120)	-12.4%	7.22223	7.00682	0.21541	3.1%
21 Net Unbilled Sales (A4)	(47,956) *	(1,281,057) *	1,233,101	-96.3%	(664)	(18,283)	17,619	-96.4%	(0.01238)	(0.27872)	0.26634	-95.6%
22 Company Use (A4)	29,394 *	34,894 *	(5,500)	-15.8%	407	498	(91)	-18.3%	0.00759	0.00759	0.00000	0.0%
23 T & D Losses (A4)	1,784,974 *	1,976,063 *	(191,089)	-9.7%	24,715	28,202	(3,487)	-12.4%	0.46069	0.42994	0.03075	7.2%
24 SYSTEM KWH SALES	29,749,359	32,934,435	(3,185,076)	-9.7%	387,456	459,617	(72,161)	-15.7%	7.67813	7.16563	0.51250	7.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	29,749,359	32,934,435	(3,185,076)	-9.7%	387,456	459,617	(72,161)	-15.7%	7.67813	7.16563	0.51250	7.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	29,749,359	32,934,435	(3,185,076)	-9.7%	387,456	459,617	(72,161)	-15.7%	7.67813	7.16563	0.51250	7.2%
28 GPIF**												
29 TRUE-UP**	2,252,400	2,252,400	0	0.0%	387,456	459,617	(72,161)	-15.7%	0.58133	0.49006	0.09127	18.6%
30 TOTAL JURISDICTIONAL FUEL COST	32,001,759	35,186,835	(3,185,076)	-9.1%	387,456	459,617	(72,161)	-15.7%	8.25946	7.65569	0.60377	7.9%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.39235	7.77887	0.61348	7.9%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.392	7.779	0.613	7.9%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,386,582	1,623,744	(237,162)	-14.6%	20,965,775	24,671,284	(3,705,509)	-15.0%
3a. Demand & Non Fuel Cost of Purchased Power	1,474,117	1,590,015	(115,898)	-7.3%	14,828,639	16,791,526	(1,962,887)	-11.7%
3b. Energy Payments to Qualifying Facilities	4,035	34,923	(30,888)	-88.5%	445,473	457,443	(11,970)	-2.6%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,864,734	3,248,682	(383,948)	-11.8%	36,239,887	41,920,253	(5,680,366)	-13.6%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	348		348	0.0%	93,305		93,305	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,865,082	3,248,682	(383,600)	-11.8%	36,333,192	41,920,253	(5,587,061)	-13.3%
8. Less Apportionment To GSLD Customers	551,216	655,131	(103,915)	-15.9%	6,490,528	8,985,818	(2,495,290)	-27.8%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,313,866	\$ 2,593,551	\$ (279,685)	-10.8%	\$ 29,842,664	\$ 32,934,435	\$ (3,091,771)	-9.4%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
	\$	\$	\$		\$	\$	\$	
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)								
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,020,683	2,387,331	(366,648)	-15.4%	30,050,822	31,135,671	(1,084,849)	-3.5%
c. Jurisdictional Fuel Revenue	2,020,683	2,387,331	(366,648)	-15.4%	30,050,822	31,135,671	(1,084,849)	-3.5%
d. Non Fuel Revenue	745,849	347,038	398,811	114.9%	10,864,051	3,642,940	7,221,111	198.2%
e. Total Jurisdictional Sales Revenue	2,766,532	2,734,369	32,163	1.2%	40,914,873	34,778,611	6,136,262	17.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,766,532	\$ 2,734,369	\$ 32,163	1.2%	\$ 40,914,873	\$ 34,778,611	\$ 6,136,262	17.6%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	25,286,617	30,164,185	(4,877,568)	-16.2%	330,040,962	378,814,570	(48,773,608)	-12.9%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	25,286,617	30,164,185	(4,877,568)	-16.2%	330,040,962	378,814,570	(48,773,608)	-12.9%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,020,683	\$ 2,387,331	\$ (366,648)	-15.4%	\$ 30,050,822	\$ 31,135,671	\$ (1,084,849)	-3.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	237,604	237,604	0	0.0%	2,252,400	2,252,400	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,783,079	2,149,727	(366,648)	-17.1%	27,798,422	28,883,271	(1,084,849)	-3.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,313,866	2,593,551	(279,685)	-10.8%	29,842,664	32,934,435	(3,091,771)	-9.4%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,313,866	2,593,551	(279,685)	-10.8%	29,842,664	32,934,435	(3,091,771)	-9.4%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(530,787)	(443,824)	(86,963)	19.6%	(2,044,242)	(4,051,164)	2,006,922	-49.5%
8. Interest Provision for the Month	261		261	0.0%	4,510		4,510	0.0%
9. True-up & Inst. Provision Beg. of Month	1,709,534	(2,369,615)	4,079,149	-172.1%	1,203,944	(777,071)	1,981,015	-254.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	237,604	237,604	0	0.0%	2,252,400	2,252,400	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,416,612	\$ (2,575,835)	\$ 3,992,447	-155.0%	\$ 1,416,612	\$ (2,575,835)	\$ 3,992,447	-155.0%

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,709,534	\$ (2,369,615)	\$ 4,079,149	-172.1%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,416,351	(2,575,835)	3,992,186	-155.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,125,885	(4,945,450)	8,071,335	-163.2%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,562,943	\$ (2,472,725)	\$ 4,035,668	-163.2%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.4000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2000%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0167%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	261	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: DECEMBER 2009

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	31,399	33,043	(1,644)	-4.98%	403,290	461,634	(58,344)	-12.64%
4a	Energy Purchased For Qualifying Facilities	90	700	(610)	-87.14%	8,624	8,400	224	2.67%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	31,489	33,743	(2,254)	-6.68%	411,914	470,034	(58,120)	-12.37%
8	Sales (Billed)	27,137	32,093	(4,956)	-15.44%	387,456	459,617	(72,161)	-15.70%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	36	34	2	5.88%	407	498	(91)	-18.27%
10	T&D Losses Estimated @ 0.06	1,889	2,025	(136)	-6.72%	24,715	28,202	(3,487)	-12.36%
11	Unaccounted for Energy (estimated)	2,427	(409)	2,836	-693.40%	(664)	(18,283)	17,619	-96.37%
12									
13	% Company Use to NEL	0.11%	0.10%	0.01%	10.00%	0.10%	0.11%	-0.01%	-9.09%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	7.71%	-1.21%	8.92%	-737.19%	-0.16%	-3.89%	3.73%	-95.89%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,386,582	1,623,744	(237,162)	-14.61%	20,965,775	23,165,537	(2,199,762)	-9.50%
18a	Demand & Non Fuel Cost of Pur Power	1,474,117	1,590,015	(115,898)	-7.29%	14,828,639	15,335,921	(507,282)	-3.31%
18b	Energy Payments To Qualifying Facilities	4,035	34,923	(30,888)	-88.45%	445,473	457,443	(11,970)	-2.62%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,864,734	3,248,682	(383,948)	-11.82%	36,239,887	38,958,901	(2,719,014)	-6.98%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.416	4.914	(0.498)	-10.13%	5.199	5.018	0.181	3.61%
23a	Demand & Non Fuel Cost of Pur Power	4.695	4.812	(0.117)	-2.43%	3.677	3.322	0.355	10.69%
23b	Energy Payments To Qualifying Facilities	4.483	4.989	(0.506)	-10.14%	5.166	5.446	(0.280)	-5.14%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.098	9.628	(0.530)	-5.50%	8.798	8.289	0.509	6.14%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: DECEMBER 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	33,043			33,043	4.914033	9.725990	1,623,744
TOTAL		33,043	0	0	33,043	4.914033	9.725990	1,623,744
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	31,399			31,399	4.416007	9.110797	1,386,582
TOTAL		31,399	0	0	31,399	4.416007	9.110797	1,386,582
CURRENT MONTH: DIFFERENCE		(1,644)	0	0	(1,644)	-0.498026	-0.615193	(237,162)
DIFFERENCE (%)		-5.0%	0.0%	0.0%	-5.0%	-10.1%	-6.3%	-14.6%
PERIOD TO DATE: ACTUAL	MS	403,290			403,290	5.198685	8.875602	20,965,775
ESTIMATED	MS	461,634			461,634	5.344339	8.981750	24,671,284
DIFFERENCE		(58,344)	0	0	(58,344)	(0.145654)	-0.106148	(3,705,509)
DIFFERENCE (%)		-12.6%	0.0%	0.0%	-12.6%	-2.7%	-1.2%	-15.0%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: DECEMBER 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		700			700	4.989000	4.989000	34,923
TOTAL		700	0	0	700	4.989000	4.989000	34,923

ACTUAL:

JEFFERSON SMURFIT CORPORATION		90			90	4.483333	4.483333	4,035
TOTAL		90	0	0	90	4.483333	4.483333	4,035

CURRENT MONTH:								
DIFFERENCE		(610)	0	0	(610)	-0.505667	-0.505667	(30,888)
DIFFERENCE (%)		-87.1%	0.0%	0.0%	-87.1%	-10.1%	-10.1%	-88.4%
PERIOD TO DATE:								
ACTUAL	MS	44,141			44,141	1.009205	1.009205	445,473
ESTIMATED	MS	8,400			8,400	5.445750	5.445750	457,443
DIFFERENCE		35,741	0	0	35,741	-4.436545	-4.436545	(11,970)
DIFFERENCE (%)		425.5%	0.0%	0.0%	425.5%	-81.5%	-81.5%	-2.6%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: DECEMBER 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	
ESTIMATED:							
TOTAL							

ACTUAL:							
TOTAL							

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$1,474,117

CURRENT MONTH: DIFFERENCE							
DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL							
ESTIMATED							
DIFFERENCE							
DIFFERENCE (%)							