

Office of Commission Clerk Official Filing

100001-EI

Ruth Nettles

From: Rogers, Mallory [MAROGER@SOUTHERNCO.COM]
Sent: Wednesday, January 20, 2010 4:23 PM
To: Filings@psc.state.fl.us
Subject: E-filing

Attachments: 01-20-10 Gulf Monthly Fuel Filing.pdf



01-20-10 Gulf
Monthly Fuel Fil.

A. Susan D. Ritenour

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B. Docket No. 100001-EI

C. Gulf Power Company

D. Document consists of 19 pages.

E. The attached document is Gulf's Monthly Fuel Filing for December, 2009.

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January 20, 2010



Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 100001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, is the original and ten copies of the following for the month of December, 2009 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

A handwritten signature in cursive script that reads "Susan D Ritenour".

mr

Enclosures

cc w/enclosure: Florida Public Service Commission
Sid Matlock (w/ cd – schedules A1-A9)
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

00498 JAN 20 0

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 100001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 20th day of January, 2010, on the following:

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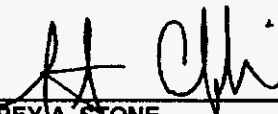
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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

**MONTHLY FUEL FILING
DECEMBER 2009**



DOCUMENT NUMBER-DATE

00498 JAN 20 09

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2009
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	47,943,233	58,374,858	(10,431,425)	(17.87)	1,120,858,000	1,283,023,100	(162,165,100)	(12.64)	4.2774	4.5498	(0.27)	(5.99)
2 Hedging Settlement Costs (A2)	2,269,725	1,584,000	705,725	45.12	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	43,633	0	43,633	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	50,256,591	59,938,858	(9,682,067)	(18.15)	1,120,858,000	1,283,023,100	(162,165,100)	(12.64)	4.4838	4.8717	(0.19)	(4.02)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,098,147	1,879,000	1,219,147	64.88	140,255,426	45,956,000	94,299,426	205.20	2.2089	4.0887	(1.88)	(45.98)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	522,888	0	522,888	100.00	8,720,000	0	8,720,000	100.00	5.9964	0.0000	6.00	0.00
12 TOTAL COST OF PURCHASED POWER	3,621,035	1,879,000	1,742,035	92.71	148,975,426	45,956,000	103,019,426	224.17	2.4306	4.0887	(1.66)	(40.55)
13 Total Available MWH (Line 5 + Line 12)	53,877,626	61,817,658	(7,940,032)	(12.84)	1,269,833,426	1,328,979,100	(59,145,674)	(4.45)				
14 Fuel Cost of Economy Sales (A6)	(352,099)	(365,000)	12,901	(3.53)	(7,353,774)	(9,233,000)	1,879,226	(20.35)	(4.7880)	(3.9532)	(0.83)	(21.12)
15 Gain on Economy Sales (A6)	(12,689)	(139,000)	126,311	(90.87)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,395,760)	(4,149,000)	753,240	(18.15)	(148,813,195)	(169,751,000)	20,937,806	(12.33)	(2.2819)	(2.4442)	0.16	6.64
17 Fuel Cost of Other Power Sales (A6)	(3,735,803)	(7,529,000)	3,793,197	(50.38)	(170,974,613)	(196,680,000)	25,705,387	(13.07)	(2.1850)	(3.8280)	1.64	42.92
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(7,496,351)	(12,182,000)	4,685,649	(38.46)	(327,141,582)	(375,684,000)	48,522,418	(12.92)	(2.2915)	(3.2428)	0.95	29.34
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	46,381,275	49,635,658	(3,254,383)	(6.56)	942,691,844	953,315,100	(10,623,256)	(1.11)	4.9201	5.2066	(0.29)	(5.50)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	29,250	167,705	(138,455)	(82.56)	594,497	3,221,000	(2,626,503)	(81.54)	4.9201	5.2066	(0.29)	(5.50)
25 T & D Losses *	1,189,031	2,643,917	(1,454,886)	(55.03)	24,166,811	50,780,100	(26,613,289)	(52.41)	4.9201	5.2066	(0.29)	(5.50)
26 TERRITORIAL KWH SALES	46,381,275	49,635,658	(3,254,383)	(6.56)	917,930,536	899,314,000	18,616,536	2.07	5.0528	5.5193	(0.47)	(8.45)
27 Wholesale KWH Sales	1,651,591	1,773,433	(121,842)	(6.87)	32,686,403	32,132,000	554,403	1.73	5.0528	5.5192	(0.47)	(8.45)
28 Jurisdictional KWH Sales	44,729,684	47,862,225	(3,132,541)	(6.54)	885,244,133	867,182,000	18,062,133	2.08	5.0528	5.5193	(0.47)	(8.45)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	44,760,995	47,895,729	(3,134,734)	(6.54)	885,244,133	867,182,000	18,062,133	2.08	5.0563	5.5231	(0.47)	(8.45)
30 TRUE-UP	3,997,794	3,997,794	0	0.00	885,244,133	867,182,000	18,062,133	2.08	0.4516	0.4610	(0.01)	(2.04)
31 TOTAL JURISDICTIONAL FUEL COST	48,758,789	51,893,523	(3,134,734)	(6.04)	885,244,133	867,182,000	18,062,133	2.08	5.5079	5.9841	(0.48)	(7.96)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5119	5.9884	(0.48)	(7.96)
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	885,244,133	867,182,000	18,062,133	2.08	(0.0041)	(0.0042)	0.00	(2.38)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5078	5.9842	(0.48)	(7.96)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.508	5.984		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER DATE

00498 JAN 20 09

FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: DECEMBER 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 47,943,233
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	43,633
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,269,725
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	3,098,147
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	522,888
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,496,351)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 46,381,275</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2009
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	489,783,268	698,565,100	(208,781,832)	(29.89)	12,668,558,000	16,093,846,100	(3,425,288,100)	(21.28)	3.8661	4.3406	(0.47)	(10.93)
2 Hedging Settlement Costs	51,232,251	19,624,000	31,608,251	161.07	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	347,012	0	347,012	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	541,362,531	718,189,100	(176,826,569)	(24.62)	12,668,558,000	16,093,846,100	(3,425,288,100)	(21.28)	4.2733	4.4625	(0.19)	(4.24)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	61,286,565	46,081,000	15,205,565	33.00	2,578,957,648	860,543,000	1,718,414,648	199.69	2.3764	5.3549	(2.98)	(55.62)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	4,301,817	0	4,301,817	100.00	75,762,000	0	75,762,000	100.00	5.6781	0.0000	5.68	0.00
12 TOTAL COST OF PURCHASED POWER	65,588,382	46,081,000	19,507,382	42.33	2,654,719,648	860,543,000	1,794,176,648	208.49	2.4706	5.3549	(2.88)	(53.86)
13 Total Available MWH (Line 5 + Line 12)	606,950,913	784,270,100	(157,319,187)	(20.58)	15,323,277,648	16,954,389,100	(1,631,111,452)	(9.62)				
14 Fuel Cost of Economy Sales (A6)	(3,486,452)	(12,576,000)	9,109,548	(72.44)	(64,693,923)	(177,723,000)	113,029,077	(63.60)	(5.3582)	(7.0762)	1.72	24.28
15 Gain on Economy Sales (A6)	(982,077)	(1,810,000)	827,923	(45.74)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(30,911,555)	(44,343,000)	13,431,445	(30.29)	(1,372,858,721)	(1,678,890,000)	306,231,279	(18.24)	(2.2519)	(2.6412)	0.39	14.74
17 Fuel Cost of Other Power Sales (A6)	(25,621,757)	(147,839,000)	122,217,243	(82.67)	(1,928,570,036)	(2,486,864,000)	558,293,964	(22.45)	(1.3285)	(5.9448)	4.62	77.65
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(60,981,841)	(208,568,000)	145,586,159	(70.48)	(3,365,922,680)	(4,343,477,000)	977,554,320	(22.51)	(1.8117)	(4.7558)	2.94	61.91
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	545,969,072	557,702,100	(11,733,028)	(2.10)	11,957,354,968	12,610,912,100	(653,557,132)	(5.18)	4.5660	4.4224	0.14	3.25
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	918,568	1,013,570	(95,002)	(9.37)	20,117,574	22,919,000	(2,801,427)	(12.22)	4.5660	4.4224	0.14	3.25
25 T & D Losses	30,178,209	32,286,443	(2,108,234)	(6.53)	680,933,191	730,066,100	(69,132,910)	(9.47)	4.5660	4.4224	0.14	3.25
26 TERRITORIAL KWH SALES	545,969,072	557,702,100	(11,733,028)	(2.10)	11,276,304,204	11,857,927,000	(581,622,796)	(4.90)	4.8417	4.7032	0.14	2.94
27 Wholesale KWH Sales	18,091,610	19,157,697	(1,066,087)	(5.56)	373,480,173	407,714,000	(34,233,827)	(8.40)	4.8441	4.6988	0.15	3.09
28 Jurisdictional KWH Sales	527,877,462	538,544,403	(10,666,941)	(1.98)	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)	4.8417	4.7034	0.14	2.94
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	528,246,977	538,921,385	(10,674,408)	(1.98)	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)	4.8450	4.7066	0.14	2.94
30 TRUE-UP	47,973,528	47,973,528	0	0.00	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)	0.4400	0.4190	0.02	5.01
31 TOTAL JURISDICTIONAL FUEL COST	576,220,505	586,894,913	(10,674,408)	(1.82)	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)	5.2850	5.1256	0.16	3.11
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.2888	5.1293	0.16	3.11
34 GPIF Reward / (Penalty)	(433,680)	(433,680)	0	0.00	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)	(0.0040)	(0.0038)	(0.00)	5.26
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2848	5.1255	0.16	3.11
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.285	5.126		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	47,703,921.92	57,839,963	(10,136,041.08)	(17.52)	487,114,613.04	692,591,443	(205,476,829.96)	(29.67)
1a Other Generation	239,311.12	534,695	(295,383.88)	(55.24)	2,668,655.41	5,973,657	(3,305,001.59)	(55.33)
2 Fuel Cost of Power Sold	(7,496,351.20)	(12,182,000)	4,685,648.80	38.46	(60,981,841.06)	(206,568,000)	145,586,158.94	70.48
3 Fuel Cost - Purchased Power	3,098,146.68	1,879,000	1,219,146.68	64.88	61,286,565.60	46,081,000	15,205,565.60	33.00
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	522,888.34	0	522,888.34	100.00	4,301,816.56	0	4,301,816.56	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,269,725.18	1,564,000	705,725.18	45.12	51,232,250.52	19,624,000	31,608,250.52	161.07
6 Total Fuel & Net Power Transactions	46,337,642.04	49,635,658	(3,298,015.96)	(6.64)	545,622,060.07	557,702,100	(12,080,039.93)	(2.17)
7 Adjustments To Fuel Cost*	43,632.66	0	43,632.66	100.00	347,012.02	0	347,012.02	100.00
8 Adj. Total Fuel & Net Power Transactions	46,381,274.70	49,635,658	(3,254,383.30)	(6.56)	545,969,072.09	557,702,100	(11,733,027.91)	(2.10)
B. KWH Sales								
1 Jurisdictional Sales	885,244,133	867,182,000	18,062,133	2.08	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)
2 Non-Jurisdictional Sales	32,686,403	32,132,000	554,403	1.73	373,480,173	407,714,000	(34,233,827)	(8.40)
3 Total Territorial Sales	917,930,536	899,314,000	18,616,536	2.07	11,276,304,204	11,857,927,000	(581,622,796)	(4.90)
4 Juris. Sales as % of Total Terr. Sales	96.4391	96.4271	0.0120	0.01	96.6879	96.5617	0.1262	0.13

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	49,001,837.58	49,636,631	(634,792.92)	(1.28)	622,413,566.18	655,397,537	(32,983,970.80)	(5.03)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.12)	(3,997,794)	0.00	0.00	(47,973,529.00)	(47,973,529)	0.00	0.00
2b Incentive Provision	36,114.48	36,114	0.00	0.00	433,372.97	433,373	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	45,040,157.92	45,674,951	(634,793.08)	(1.39)	574,873,410.15	607,857,381	(32,983,970.85)	(5.43)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	46,381,274.70	49,635,658	(3,254,383.30)	(6.56)	545,969,073.09	557,702,100	(11,733,026.91)	(2.10)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.4391	96.4271	0.0120	0.01	96.6879	96.5617	0.1262	0.13
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	44,760,994.67	47,895,729	(3,134,734.33)	(6.54)	528,246,977.47	538,921,385	(10,674,407.53)	(1.98)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	279,163.25	(2,220,778)	2,499,941.25	112.57	46,626,432.68	68,935,996	(22,309,563.32)	32.36
8 Interest Provision for the Month	(755.07)	11,366	(12,121.07)	106.64	(252,136.51)	22,459	(274,595.51)	1,222.65
9 Beginning True-Up & Interest Provision	(6,659,884.80)	67,170,073	(73,829,957.80)	109.91	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.12	3,997,794	0.00	0.00	47,973,529.00	47,973,529	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(2,383,682.50)	68,958,455	(71,342,137.50)	103.46	(2,383,682.50)	68,958,455	(71,342,137.50)	103.46
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(2,383,682.50)	68,958,455	(71,342,137.50)	103.46	(2,383,682.50)	68,958,455	(71,342,137.50)	103.46

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(6,659,884.80)	67,170,073	(73,829,957.80)	(109.91)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(2,382,927.43)	68,947,089	(71,330,016.43)	(103.46)
3	Total of Beginning & Ending True-Up Amts.	(9,042,812.23)	136,117,162	(145,159,974.23)	(106.64)
4	Average True-Up Amount	(4,521,406.12)	68,058,581	(72,579,987.12)	(106.64)
5	Interest Rate				
	1st Day of Reporting Business Month	0.20	0.20	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.20	0.20	0.0000	
7	Total (D5+D6)	0.40	0.40	0.0000	
8	Annual Average Interest Rate	0.20	0.20	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0167	0.0167	0.0000	
10	Interest Provision (D4*D9)	(755.07)	11,366	(12,121.07)	(106.64)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	238,239	27,791	210,448	757.25	1,119,840	1,065,077	54,763	5.14
2 COAL excluding Scherer	30,292,611	43,819,148	(13,526,537)	(30.87)	319,679,019	487,881,480	(168,202,461)	(34.48)
3 COAL at Scherer	3,135,360	3,223,258	(87,898)	(2.73)	34,390,921	36,152,436	(1,761,515)	(4.87)
4 GAS	13,340,943	11,304,461	2,036,482	18.01	131,937,880	173,215,610	(41,277,730)	(23.83)
5 GAS (B.L.)	936,080	0	936,080	100.00	2,558,571	250,497	2,308,074	921.40
6 OIL - C.T.	0	0	0	0.00	97,037	0	97,037	100.00
7 TOTAL (\$)	<u>47,943,233</u>	<u>58,374,658</u>	<u>(10,431,425)</u>	<u>(17.87)</u>	<u>489,783,268</u>	<u>698,565,100</u>	<u>(208,781,832)</u>	<u>(29.89)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	624,064	891,059	(266,995)	(29.96)	7,108,407	11,646,358	(4,537,951)	(38.96)
10 COAL at Scherer	145,544	143,891	1,653	1.15	1,616,991	1,637,703	(20,712)	(1.26)
11 GAS	351,271	248,073	103,198	41.60	3,943,073	2,809,766	1,133,287	40.33
12 OIL - C.T.	(21)	0	(21)	100.00	88	0	88	100.00
13 TOTAL (MWH)	<u>1,120,858</u>	<u>1,283,023</u>	<u>(162,165)</u>	<u>(12.64)</u>	<u>12,668,559</u>	<u>16,093,846</u>	<u>(3,425,287)</u>	<u>(21.28)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	2,843	383	2,460	642.70	14,217	8,103	6,114	75.45
15 COAL (TONS) excluding Scherer	305,271	413,810	(108,539)	(26.23)	3,463,469	5,314,764	(1,851,295)	(34.83)
16 GAS (MCF)	2,550,618	1,606,158	944,460	58.80	26,479,621	18,670,776	7,808,845	41.82
17 OIL - C.T. (BBL)	0	0	0	0.00	1,177	0	1,177	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	8,358,353	10,885,145	(2,526,792)	(23.21)	94,514,475	138,040,697	(43,526,222)	(31.53)
19 GAS - Generation	2,442,330	1,654,342	787,988	47.63	26,579,547	19,211,173	7,368,374	38.35
20 OIL - C.T.	0	0	0	0.00	6,823	0	6,823	100.00
21 TOTAL (MMBTU)	<u>10,800,683</u>	<u>12,539,487</u>	<u>(1,738,804)</u>	<u>(13.87)</u>	<u>121,100,845</u>	<u>157,251,870</u>	<u>(36,151,025)</u>	<u>(22.99)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	68.66	80.66	(12.00)	(14.88)	68.88	82.54	(13.66)	(16.55)
24 GAS	31.34	19.34	12.00	62.05	31.12	17.46	13.66	78.24
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
27 LIGHTER OIL (\$/BBL)	83.80	72.61	11.19	15.41	78.77	131.44	(52.67)	(40.07)
28 COAL (\$/TON) (1)	99.23	105.89	(6.66)	(6.29)	92.30	91.80	0.50	0.54
29 GAS (\$/MCF) (2)	5.50	6.71	(1.21)	(18.03)	4.98	8.97	(3.99)	(44.48)
30 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	82.44	0.00	82.44	100.00
FUEL COST (\$)/MMBTU								
31 COAL + GAS B.L. + OIL B.L.	4.14	4.32	(0.18)	(4.17)	3.79	3.81	(0.02)	(0.52)
32 GAS - Generation (2)	5.36	6.51	(1.15)	(17.67)	4.86	8.71	(3.85)	(44.20)
33 OIL - C.T.	0.00	0.00	0.00	0.00	14.22	0.00	14.22	100.00
34 TOTAL (\$/MMBTU)	<u>4.42</u>	<u>4.61</u>	<u>(0.19)</u>	<u>(4.12)</u>	<u>4.04</u>	<u>4.40</u>	<u>(0.36)</u>	<u>(8.18)</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,861	10,518	343	3.26	10,832	10,391	441	4.24
36 GAS - Generation (2)	7,052	6,970	82	1.18	6,837	7,123	(286)	(4.02)
37 OIL - C.T.	0	0	0	0.00	77,534	0	77,534	100.00
38 TOTAL (BTU/KWH)	<u>9,679</u>	<u>9,856</u>	<u>(177)</u>	<u>(1.80)</u>	<u>9,559</u>	<u>9,840</u>	<u>(281)</u>	<u>(2.86)</u>
FUEL COST (¢ / KWH)								
39 COAL + GAS B.L. + OIL B.L.	5.04	4.92	0.12	2.44	4.55	4.20	0.35	8.33
40 COAL at Scherer	2.15	2.24	(0.09)	(4.02)	2.13	2.21	(0.08)	(3.62)
41 GAS	3.80	4.56	(0.76)	(16.67)	3.35	6.16	(2.81)	(45.62)
42 OIL - C.T.	0.00	0.00	0.00	0.00	110.27	0.00	110.27	100.00
43 TOTAL (¢/KWH)	<u>4.28</u>	<u>4.55</u>	<u>(0.27)</u>	<u>(5.93)</u>	<u>3.87</u>	<u>4.34</u>	<u>(0.47)</u>	<u>(10.83)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2009**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	40,878	70.4	85.6	82.3	9,435	Coal	17,199	11,213	385,702	1,930,910	4.72	112.27
2			0					Gas-G	0	1,019	0	0	0.00	0.00
3								Gas-S	53,643	1,019	54,665	307,690		5.74
4								Oil-S	545	136,518	3,123	46,036		84.47
5	Crist 5	78.0	14,456	24.9	35.6	70.0	9,627	Coal	6,164	11,290	139,175	691,990	4.79	112.26
6			0					Gas-G	0	1,019	0	0	0.00	0.00
7								Gas-S	38,662	1,019	39,391	221,757		5.74
8								Oil-S	314	136,518	1,802	26,564		84.60
9	Crist 6	302.0	146,487	65.2	99.4	65.6	10,693	Coal	68,658	11,407	1,566,365	7,708,211	5.26	112.27
10			0					Gas-G	0	1,019	0	0	0.00	0.00
11								Gas-S	8,552	1,019	8,711	49,051		5.74
12								Oil-S	0	136,518	0	0		0.00
13	Crist 7	472.0	161,880	46.1	61.4	75.1	10,800	Coal	77,324	11,305	1,748,296	8,681,133	5.36	112.27
14			0					Gas-G	0	1,019	0	0	0.00	0.00
15								Gas-S	62,342	1,019	63,533	357,583		5.74
16								Oil-S	48	136,518	275	4,051		84.40
17	Scherer 3 (2)	211.0	145,544	92.7	99.9	92.8	10,108	Coal	N/A	8,334	1,471,202	3,135,360	2.15	#NA
18								Oil-S	13	140,150	76	1,132		87.08
19	Scholz 1	46.0	(215)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	140,009	1	22		0.00
21	Scholz 2	46.0	(232)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	140,009	1	22		0.00
23	Smith 1	162.0	36,990	30.7	86.5	35.5	10,706	Coal	17,258	11,473	395,999	2,006,904	5.43	116.29
24								Oil-S	744	137,672	4,302	62,968		84.63
25	Smith 2	195.0	50,690	34.9	94.3	37.1	10,751	Coal	24,172	11,273	544,990	2,810,987	5.55	116.29
26								Oil-S	626	137,672	3,620	52,981		84.63
27	Smith 3	531.0	346,327	87.7	98.9	88.6	7,052	Gas-G	2,387,419	1,023	2,442,330	13,101,632	3.78	5.49
28	Smith A (3)	40.0	(21)	(0.1)	98.9	0.0	0	Oil	0	137,845	0	0	0.00	0.00
29	Other Generation	0.0	4,944						0	0		239,311	4.84	0.00
30	Daniel 1 (1)	255.0	52,314	27.6	99.9	27.6	11,032	Coal	29,132	9,906	577,153	1,993,884	3.81	68.44
31								Oil-S	509	138,005	2,951	41,082		80.71
32	Daniel 2 (1)	255.0	120,816	63.7	99.7	63.9	11,147	Coal	65,364	10,302	1,346,770	4,473,825	3.70	68.44
33								Oil-S	43	138,005	250	3,479		80.91
34	Total	2,671.0	1,120,858	56.4	69.6	81.0	9,679				10,800,683	47,948,564	4.28	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Raicar Track Deprec.	(5,233)	
- Scherer 3 Oil Inventory Adj.	(98)	
Recoverable Fuel	47,943,233	4.28

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2009**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES:									
1	UNITS (BBL)	4,659	931	3,728	400.43	18,383	15,322	3,061	19.98
2	UNIT COST (\$/BBL)	86.17	71.96	14.21	19.75	74.66	107.52	(32.86)	(30.56)
3	AMOUNT (\$)	401,471	66,995	334,476	499.26	1,372,432	1,647,485	(275,053)	(16.70)
4	BURNED:								
5	UNITS (BBL)	2,930	383	2,547	665.01	15,642	8,103	7,539	93.04
6	UNIT COST (\$/BBL)	83.93	72.56	11.37	15.67	79.09	131.44	(52.35)	(39.83)
7	AMOUNT (\$)	245,917	27,791	218,126	784.88	1,237,138	1,065,077	172,061	16.15
8	ENDING INVENTORY:								
9	UNITS (BBL)	8,433	14,029	(5,596)	(39.89)	8,433	14,029	(5,596)	(39.89)
10	UNIT COST (\$/BBL)	84.36	75.60	8.76	11.59	84.36	75.60	8.76	11.59
11	AMOUNT (\$)	711,370	1,060,629	(349,259)	(32.93)	711,370	1,060,629	(349,259)	(32.93)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES:									
14	UNITS (TONS)	201,939	400,722	(198,783)	(49.61)	3,617,592	4,707,865	(1,090,273)	(23.16)
15	UNIT COST (\$/TON)	93.16	105.47	(12.31)	(11.67)	94.81	96.93	(2.12)	(2.19)
16	AMOUNT (\$)	18,812,505	42,264,238	(23,451,733)	(55.49)	342,993,953	456,344,614	(113,350,661)	(24.84)
17	BURNED:								
18	UNITS (TONS)	305,271	413,810	(108,539)	(26.23)	3,463,469	5,314,764	(1,851,295)	(34.83)
19	UNIT COST (\$/TON)	99.25	105.89	(6.64)	(6.27)	92.32	91.80	0.52	0.57
20	AMOUNT (\$)	30,297,844	43,819,148	(13,521,304)	(30.86)	319,741,817	487,881,460	(168,139,663)	(34.46)
21	ENDING INVENTORY:								
22	UNITS (TONS)	840,305	656,806	183,499	27.94	840,305	656,806	183,499	27.94
23	UNIT COST (\$/TON)	98.11	100.33	(2.22)	(2.21)	98.11	100.33	(2.22)	(2.21)
24	AMOUNT (\$)	82,445,875	65,896,280	16,549,595	25.11	82,445,875	65,896,280	16,549,595	25.11
25	DAYS SUPPLY	41	32	9	28.13	41	32	9	28.13
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES:									
27	UNITS (MMBTU)	1,058,450	1,358,024	(299,574)	(22.06)	14,709,483	15,097,783	(388,300)	(2.57)
28	UNIT COST (\$/MMBTU)	2.19	2.09	0.10	4.78	2.12	2.12	0.00	0.00
29	AMOUNT (\$)	2,322,207	2,835,164	(512,957)	(18.09)	31,187,093	31,978,510	(791,417)	(2.47)
30	BURNED:								
31	UNITS (MMBTU)	1,471,202	1,480,087	(8,885)	(0.60)	16,123,407	16,866,005	(742,598)	(4.40)
32	UNIT COST (\$/MMBTU)	2.13	2.18	(0.05)	(2.29)	2.13	2.14	(0.01)	(0.47)
33	AMOUNT (\$)	3,135,360	3,223,258	(87,898)	(2.73)	34,390,920	36,152,436	(1,761,516)	(4.87)
34	ENDING INVENTORY:								
35	UNITS (MMBTU)	3,042,722	2,985,123	57,599	1.93	3,042,722	2,985,123	57,599	1.93
36	UNIT COST (\$/MMBTU)	2.13	1.88	0.25	13.30	2.13	1.88	0.25	13.30
37	AMOUNT (\$)	6,482,210	5,621,205	861,005	15.32	6,482,210	5,621,205	861,005	15.32
38	DAYS SUPPLY	59	57	2	3.51	59	57	2	3.51
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES:									
40	UNITS (MMBTU)	2,593,630	1,654,342	939,288	56.78	27,645,579	19,230,898	8,414,681	43.76
41	UNIT COST (\$/MMBTU)	5.78	6.51	(0.73)	(11.21)	4.83	8.71	(3.88)	(44.55)
42	AMOUNT (\$)	14,985,629	10,769,766	4,215,863	39.15	133,526,851	167,492,450	(33,965,599)	(20.28)
43	BURNED:								
44	UNITS (MMBTU)	2,608,630	1,654,342	954,288	57.68	27,154,149	19,230,898	7,923,251	41.20
45	UNIT COST (\$/MMBTU)	5.38	6.51	(1.13)	(17.36)	4.85	8.71	(3.86)	(44.32)
46	AMOUNT (\$)	14,037,712	10,769,766	3,267,946	30.34	131,827,795	167,492,450	(35,664,655)	(21.29)
47	ENDING INVENTORY:								
48	UNITS (MMBTU)	910,571	0	910,571	100.00	910,571	0	910,571	100.00
49	UNIT COST (\$/MMBTU)	5.36	0.00	5.36	100.00	5.36	0.00	5.36	100.00
50	AMOUNT (\$)	4,884,666	0	4,884,666	100.00	4,884,666	0	4,884,666	100.00
51	OTHER - C.T. OIL (Effective with November reporting, excludes inventory amounts associated with purchased power agreements)								
PURCHASES:									
52	UNITS (BBL)	0	0	0	0.00	1,067	1,863	(796)	(42.73)
53	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	73.23	72.72	1.00	1.38
54	AMOUNT (\$)	0	0	0	0.00	78,137	135,480	(57,343)	(42.33)
55	BURNED:								
56	UNITS (BBL)	0	0	0	0.00	1,177	0	1,177	100.00
57	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	82.44	0.00	82.44	100.00
58	AMOUNT (\$)	0	0	0	0.00	97,037	0	97,037	100.00
59	ENDING INVENTORY:								
60	UNITS (BBL)	4,998	9,006	(4,008)	(44.50)	4,998	9,006	(4,008)	(44.50)
61	UNIT COST (\$/BBL)	82.50	95.67	(13.17)	(13.77)	82.50	95.67	(13.17)	(13.77)
62	AMOUNT (\$)	412,350	861,559	(449,209)	(52.14)	412,350	861,559	(449,209)	(52.14)
63	DAYS SUPPLY	3	5	(2)	(40.00)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	196,680,000	0	196,680,000	3.83	4.10	7,529,000	8,067,000
2	Various Unit Power Sales	169,751,000	0	169,751,000	2.44	2.83	4,149,000	4,482,000
3	Various Economy Sales	9,233,000	0	9,233,000	3.95	4.16	365,000	384,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	139,000	139,000
5	TOTAL ESTIMATED SALES	375,664,000	0	375,664,000	3.24	3.47	12,182,000	13,052,000
ACTUAL								
6	Southern Company Interchange	122,009,873	0	122,009,873	3.66	3.95	4,470,038	4,824,836
7	A.E.C. External	3,055,872	0	3,055,872	4.07	4.85	124,499	148,171
8	AECI External	178,630	0	178,630	3.37	4.73	6,016	8,454
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	BREC External	73,408	0	73,408	3.70	5.26	2,714	3,862
13	CALPINE External	249,537	0	249,537	19.45	4.07	48,523	10,155
14	CARGILE External	596,316	0	596,316	4.68	4.12	27,924	24,593
15	CITIG External	0	0	0	0.00	0.00	0	0
16	COBBEMC External	118,321	0	118,321	5.13	7.27	8,075	8,597
17	CONOCO External	0	0	0	0.00	0.00	0	0
18	CONSTELL External	79,323	0	79,323	24.33	3.92	19,301	3,113
19	CPL External	0	0	0	0.00	0.00	0	0
20	DUKE PWR External	0	0	0	0.00	0.00	0	0
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0
22	EAGLE EN External	3,382	0	3,382	4.00	5.90	134	198
23	EASTKY External	0	0	0	0.00	0.00	0	0
24	ENDURE External	0	0	0	0.00	0.00	0	0
25	ENTERGY External	161,346	0	161,346	4.32	4.20	6,971	6,777
26	EXELON External	0	0	0	0.00	0.00	0	0
27	FEMT External	0	0	0	0.00	0.00	0	0
28	FPC External, UPS	41,115,051	0	41,115,051	2.28	2.47	938,857	1,017,388
29	FPL UPS	85,533,342	0	85,533,342	2.31	2.51	1,977,791	2,142,707
30	HBEC External	0	0	0	0.00	0.00	0	0
31	JARON External	0	0	0	0.00	0.00	0	0
32	JEA UPS	22,218,586	0	22,218,586	2.41	2.81	534,675	579,823
33	JPMVEC External	28,370	0	28,370	3.75	5.39	1,083	1,530
34	KCPCL External	0	0	0	0.00	0.00	0	0
35	LG&E External	0	0	0	0.00	0.00	0	0
36	LPM External	0	0	0	0.00	0.00	0	0
37	MERRILL External	0	0	0	0.00	0.00	0	0
38	MIDAMER External	0	0	0	0.00	0.00	0	0
39	MISO External	0	0	0	0.00	0.00	0	0
40	MNROW External	0	0	0	0.00	0.00	0	0
41	MORGAN External	0	0	0	0.00	0.00	(18)	0
42	NRG External	115,955	0	115,955	3.64	4.94	4,226	5,728
43	OPC External	496,141	0	496,141	3.37	4.51	16,708	22,392
44	ORLANDO External	12,234	0	12,234	3.64	4.80	446	587
45	PJM External	2,017	0	2,017	3.79	2.59	76	52
46	REMC External	0	0	0	0.00	0.00	0	0
47	SANTAROS External	0	0	0	0.00	0.00	0	0
48	SCE&G External	453,789	0	453,789	4.66	5.40	21,128	24,492
49	SCTRANS External	0	0	0	0.00	0.00	0	0
50	SEC External	247,663	0	247,663	3.74	4.70	9,258	11,645
51	SEPA External	0	0	0	0.00	0.00	0	0
52	SHELL ENERGY External	0	0	0	0.00	0.00	0	0
53	TAL External	25,546	0	25,546	3.38	4.69	865	1,199
54	TEA External	1,004,443	0	1,004,443	3.92	4.54	39,361	45,630
55	TECO External	97,547	0	97,547	3.13	4.42	3,050	4,309
56	TENASKA External	8,739	0	8,739	3.72	5.30	325	463
57	TVA External	284,708	0	284,708	3.92	5.50	11,149	15,671
58	UEC External	0	0	0	0.00	0.00	0	0
59	UPP External	0	0	0	0.00	0.00	0	0
60	VEPCO External	0	0	0	0.00	0.00	0	0
61	WESTERN External	0	0	0	0.00	0.00	0	0
62	WRI External	8,723	0	8,723	3.64	5.20	245	350
63	Less: Flow-Thru Energy	(19,305,969)	0	(19,305,969)	3.80	3.80	(734,235)	(734,235)
64	AEC/BRMC	0	0	0	0.00	0.00	0	0
65	SEPA	3,864,256	3,864,256	0	0.00	0.00	0	0
66	U.P.S. Adjustment	0	0	0	0.00	0.00	(53,301)	(53,301)
67	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	12,689	12,689
68	Other transactions including adj.	64,406,453	59,206,559	5,199,894	0.00	0.00	0	0
69	TOTAL ACTUAL SALES	327,141,582	63,070,815	264,070,767	2.29	2.48	7,496,351	8,125,185
70	Difference in Amount	(48,522,418)	63,070,815	(111,593,233)	(0.95)	(0.99)	(4,685,649)	(4,928,815)
71	Difference in Percent	(12.92)	#N/A	(29.71)	(29.32)	(28.53)	(38.46)	(37.75)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 67

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2009

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	\$/ KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	2,486,864,000	0	2,486,864,000	5.94	6.22	147,839,000	154,572,000
2	Various Unit Power Sales	1,678,890,000	0	1,678,890,000	2.64	2.85	44,343,000	47,863,000
3	Various Economy Sales	177,723,000	0	177,723,000	7.08	7.28	12,576,000	12,940,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,810,000	1,810,000
5	TOTAL ESTIMATED SALES	4,343,477,000	0	4,343,477,000	4.76	5.00	206,568,000	217,185,000
ACTUAL								
6	Southern Company Interchange	870,470,086	0	870,470,086	3.38	3.68	29,458,187	32,028,730
7	A.E.C. External	13,238,511	0	13,238,511	3.83	4.58	506,410	605,861
8	AECI External	359,470	0	359,470	15.92	4.96	57,218	17,829
9	AEP External	66,216	0	66,216	7.02	3.61	4,651	2,391
10	AMERENEM External	201,661	0	201,661	8.56	4.62	17,272	9,317
11	BPENERGY External	0	0	0	0.00	0.00	6	0
12	BREC External	145,679	0	145,679	9.64	5.22	14,040	7,603
13	CALPINE External	369,737	0	369,737	37.02	4.62	136,859	17,082
14	CARGILE External	1,594,661	0	1,594,661	19.63	4.16	313,037	66,355
15	CITIG External	0	0	0	0.00	0.00	521	0
16	COBBEMC External	1,526,072	0	1,526,072	11.80	6.07	180,071	92,599
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212
18	CONSTELL External	1,184,347	0	1,184,347	9.65	4.75	114,319	58,234
19	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331
20	DUKE PWR External	408,952	0	408,952	6.39	4.59	26,149	18,755
21	DUKEM1GA External	0	0	0	0.00	0.00	22	0
22	EAGLE EN External	111,249	0	111,249	59.99	3.60	66,741	4,003
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778
24	ENDURE External	20,571	0	20,571	3.83	3.55	787	730
25	ENTERGY External	21,792,965	0	21,792,965	4.17	7.52	908,738	1,638,205
26	EXELON External	0	0	0	0.00	0.00	7,785	0
27	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801
28	FPC External, UPS	388,172,769	0	388,172,769	2.24	2.43	8,692,779	9,447,079
29	FPL External, UPS	788,982,117	0	788,982,117	2.23	2.41	17,557,129	19,017,955
30	HBEK External	0	0	0	0.00	0.00	598	0
31	JARON External	26,888	0	26,888	3.94	4.50	1,060	1,210
32	JEA UPS	197,313,573	0	197,313,573	2.24	2.43	4,426,473	4,794,443
33	JPMVEC External	1,381,650	0	1,381,650	6.63	4.74	91,657	65,463
34	KOCL External	0	0	0	0.00	0.00	2,224	0
35	LG&E External	53,781	0	53,781	3.96	5.11	2,129	2,746
36	LPM External	5,043	0	5,043	3.71	5.47	187	278
37	MERRILL External	43,900	0	43,900	2.75	4.04	1,206	1,773
38	MIDAMER External	0	0	0	0.00	0.00	21,232	0
39	MISO External	27,696	0	27,696	4.03	4.47	1,117	1,238
40	MNROW External	0	0	0	0.00	0.00	146	0
41	MORGAN External	175,789	0	175,789	60.96	4.00	142,319	7,030
42	NRG External	213,236	0	213,236	11.39	4.70	24,290	10,028
43	OPC External	4,444,461	0	4,444,461	3.13	4.30	139,119	191,176
44	ORLANDO External	74,823	0	74,823	3.09	4.42	2,309	3,305
45	PJM External	73,212	0	73,212	8.31	2.60	6,085	1,902
46	REMC External	32,203	0	32,203	2.74	3.36	884	1,083
47	SANTAROS External	0	0	0	0.00	0.00	542	0
48	SCE&G External	848,157	0	848,157	4.51	5.86	38,232	49,680
49	SCTTRANS External	0	0	0	0.00	0.00	659	0
50	SEC External	2,621,004	0	2,621,004	3.52	4.80	92,240	120,609
51	SEPA External	2,391,371	0	2,391,371	4.01	5.57	95,815	133,249
52	SHELL ENERGY External	0	0	0	0.00	0.00	3,236	0
53	TAL External	1,089,739	0	1,089,739	5.05	5.00	55,065	54,505
54	TEA External	4,931,395	0	4,931,395	3.49	4.61	171,879	227,141
55	TECO External	332,714	0	332,714	3.45	4.80	11,466	15,972
56	TENASKA External	8,739	0	8,739	3.72	5.30	325	463
57	TVA External	1,789,606	0	1,789,606	3.45	4.70	61,794	84,170
58	UEC External	0	0	0	0.00	0.00	3,046	0
59	UPP External	0	0	0	0.00	0.00	11,258	0
60	VEPCO External	336	0	336	3.27	3.80	11	13
61	WESTERN External	0	0	0	0.00	0.00	499	0
62	WRI External	387,131	0	387,131	6.59	4.77	25,514	18,483
63	Leas: Flow-Thru Energy	(105,671,644)	0	(105,671,644)	3.63	3.63	(3,836,430)	(3,836,430)
64	AEC/BRMC	0	0	0	0.00	0.00	0	0
65	SEPA	16,588,132	16,588,132	0	0.00	0.00	0	0
66	U.P.S. Adjustment	0	0	0	0.00	0.00	303,105	303,105
67	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	982,077	982,077
68	Other transactions including adj.	1,147,183,462	862,180,843	185,002,619	0.00	0.00	0	0
69	TOTAL ACTUAL SALES	3,365,922,680	978,768,975	2,387,153,705	1.81	1.94	60,981,841	65,337,494
70	Difference in Amount	(977,554,320)	978,768,975	(1,956,323,295)	(2.95)	(3.06)	(145,586,159)	(151,847,506)
71	Difference in Percent	(22.51)	#N/A	(45.04)	(61.97)	(61.20)	(70.48)	(69.92)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 67

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: DECEMBER 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<u>ESTIMATED</u>									
1		0	0	0	0	0.00	0.00	0	
<u>ACTUAL</u>									
2	Bay County/Engen, LLC	5,370,000	0	0	0	7.38	7.38	396,139	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Solutia	3,274,000	0	0	0	3.79	3.79	123,943	
6	International Paper	76,000	0	0	0	3.69	3.69	2,806	
7	TOTAL	8,720,000	0	0	0	6.00	6.00	522,888	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<u>ESTIMATED</u>									
1		0	0	0	0	0.00	0.00	0	
<u>ACTUAL</u>									
2	Bay County/Engen, LLC	39,901,000	0	0	0	7.38	7.38	2,944,404	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	22	
5	Solutia	33,811,000	0	0	0	3.79	3.79	1,282,327	
6	International Paper	2,050,000	0	0	0	3.66	3.66	75,064	
7	TOTAL	75,762,000	0	0	0	5.68	5.68	4,301,817	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>						
1 Southern Company Interchange	33,397,000	3.93	1,311,000	423,564,000	5.21	22,064,000
2 Unit Power Sales	5,522,000	4.18	231,000	27,250,000	5.30	1,444,000
3 Economy Energy	2,682,000	4.40	118,000	66,916,000	7.34	4,909,000
4 Other Purchases	<u>4,355,000</u>	5.03	<u>219,000</u>	<u>342,813,000</u>	5.15	<u>17,664,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>45,956,000</u>	4.09	<u>1,879,000</u>	<u>860,543,000</u>	5.35	<u>46,081,000</u>
<i><u>ACTUAL</u></i>						
6 Southern Company Interchange (1)	85,483,483	3.71	3,172,154	1,200,917,582	4.00	48,017,164
7 Non-Associated Companies (1) (2)	36,217,734	0.69	248,608	622,099,358	1.38	8,586,390
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Purchased Power Agreement Energy (2)	6,724,000	6.27	421,607	226,792,000	3.78	8,569,940
10 Other Wheeled Energy	0	0.00	N/A	24,429,000	0.00	N/A
11 Other Transactions	61,767,178	0.07	43,463	1,012,279,352	0.03	287,794
12 Less: Flow-Thru Energy	<u>(49,936,969)</u>	1.58	<u>(787,685)</u>	<u>(507,559,644)</u>	0.82	<u>(4,174,723)</u>
13 TOTAL ACTUAL PURCHASES	<u>140,255,426</u>	2.21	<u>3,098,147</u>	<u>2,578,957,648</u>	2.38	<u>61,286,565</u>
14 Difference in Amount	94,299,426	(1.88)	1,219,147	1,718,414,648	(2.97)	15,205,565
15 Difference in Percent	205.20	(45.97)	64.88	199.69	(55.51)	33.00

2009 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)		
		JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL								
A. CONTRACT/COUNTERPARTY	CONTRACT	TERM		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$		
	TYPE	Start	End													
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,482	487.1	479,435	130.9	578,905	3,224,311
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)	0.0	-	(511)
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	-	(250)
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0	0.0	-	(306)
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0	0.0	-	(200)
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)	0.0	-	(251)
SUBTOTAL					\$ 1,098,423		\$ 478,259		\$ 265,133		\$ 322,038		\$ 479,031		578,805	\$ 3,221,689
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,184)	Varies	5,313,837	5,290,146
SUBTOTAL					\$ (3,361)		\$ (3,361)		\$ (5,972)		\$ (4,813)		\$ (6,184)		5,313,837	\$ 5,290,146
TOTAL					1,095,062		474,898		259,161		317,225		472,847		5,892,642	\$ 8,511,835

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End	(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD
			MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
			A. CONTRACT/COUNTERPARTY												
1	Southern Intercompany Interchange	SES Opco 2/18/2000 5 Yr Notice	202.9	2,122,657	105.1	1,179,630	267.3	1,313,644	283.9	29,217	124.3	48,686	-128.3	(79,003)	7,837,142
2	JP Morgan Ventures Energy (1)		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(300)
3	Calpine Power Services (1)		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(511)
4	Effingham County Power, LLC (1)		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(252)
5	Exelon Power Team (1)		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(250)
6	FP&L Energy Power Marketing (1)		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(300)
7	KGEN, LLC (1)		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(306)
8	MPC Generating, LLC (1)		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(252)
9	Shell Energy N.A. (U.S.), LP (1)		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(200)
10	West Georgia Generating Company (1)		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(251)
	SUBTOTAL		\$ 2,122,657		\$ 1,179,630		\$ 1,313,644		\$ 29,217		\$ 48,686		\$ (79,003)		\$ 7,834,520
B. CONFIDENTIAL CAPACITY CONTRACTS															
1	Confidential Contracts (Aggregate)	Other Varies Varies	Varies	5,418,235	Varies	5,328,721	Varies	5,386,293	Varies	588,288	Varies	951,302	Varies	940,412	23,903,397
	SUBTOTAL		\$ 5,418,235		\$ 5,328,721		\$ 5,386,293		\$ 588,288		\$ 951,302		\$ 940,412		\$ 23,903,397
	TOTAL		\$ 7,540,892		\$ 6,508,351		\$ 6,699,937		\$ 617,505		\$ 997,988		\$ 861,409		\$ 31,737,917

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(1) Generator Balancing Service provides no capacity scheduling entitlements.