

P.O. Box 3395 West Palm Beach, Florida 33402-3395

February 18, 2010

Ms. Ann Cole, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950 NECEIVED FRSC 10 FEB 19 PM 1: 08 COMMISSION

Re: Docket No. 100001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the January 2010 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna (Northwest Florida) division is primarily due to fuel revenues being higher than projected. The under-recovery in our Fernandina Beach (Northeast Florida) division is lower than estimated primarily due to fuel revenues being higher than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

CUTTIS W. CADWAY

Curtis D. Young

Senior Regulatory Accountant

Enclosure

Cc:

Kathy Welch/ FPSC
Beth Keating
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
John Schimkaitis (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

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1 Fuel Monthly January 2010

SI 121 FEB 19 2



COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JANUARY 2010

			DOLLARS				MWH				CENTS/KWH	1	
	}-			DIFFERENCE				DICE	ERENCE			DIFFEREN	ICC
	1	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	"EKENCE	ACTUAL	ESTIMATED	AMOUNT	* *
	}	ACTUAL	COTIMATED	ANIOUNT	70	ACTUAL	ESTIMATED	AMOUN1	76	AUTUAL	ESTIMATED	AMOUNI	
1 2 3 4	Coal Car Investment					0	0	0	0.00%	0	0	0	0.00%
5	TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	o	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
7	of Economy) (A8)	2,382,124	2,019,350	362,774	17.96%	34,755	28,680	6,075	21.18%	6.85405	7.04097	-0.1869	-2.65%
9 10 11	Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9)	1,021,724	1,017,745	3,979	0.39%	34,755	28,680	6,075	21.18%	2.93979	3.54862	-0.60883	-17.16%
12	TOTAL COST OF PURCHASED POWER	3,403,848_	3,037,095	366,753	12.08%	34,755	28,680	6,075	21.18%	9.79384	10.58959	-0.79575	-7.51%
14 15 16	TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)					34,755	28,680	6,075	21.18%				
18	Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	0	o	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
20	TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,403,848	3,037,095	366,753	12.08%	34,755	28,680	6,075	21.18%	9.79384	10.58959	-0.79575	-7.51%
21	Net Unbilled Sales (A4)	196.152 *	60,361	135,791	224.96%	2,003	570	1,433	251.37%	0.6259	0.22405	0.40185	179.36%
	Company Use (A4)	2,253 *	2,330 *	(77)	-3.30%	2,003	22	1,400	4.55%	0.00719	0.00865	-0.00146	-16.88%
	T & D Losses (A4)	136,134 *	121,463 *	14,671	12.08%	1,390	1,147	243	21.19%	0.43439	0.45085	-0.01646	-3.65%
	SYSTEM KWH SALES Wholesale KWH Sales	3,403,848	3,037,095	366,753	12.08%	31,339	26,941	4,398	16.33%	10.86132	11.27314	-0.41182	-3.65%
26	Jurisdictional KWH Sales	3,403,848	3,037,095	366,753	12.08%	31,339	26,941	4.398	16.33%	10.86132	11.27314	-0.41182	-3.65%
26a	Jurisdictional Loss Multiplier	1.000	1.000	0,000	0.00%	1,000	1,000	0.000	0.00%	1.000	1,000	0,000	0.00%
27	Jurisdictional KWH Sales Adjusted for	,,,,,,	,,,,,,,	-/	5.55.5				5.55.11			0.000	0.0070
	Line Losses	3,403,848	3.037.095	366,753	12.08%	31.339	26,941	4.398	16.32%	10.86132	11.27314	-0.41182	-3.65%
28	GPIF**	0, 100,010	0,007,000	000,700	12.00%	01,000	20,541	4,050	10.02 /0	10.00102	11.2.1014	-0.41102	-5.00%
	TRUE-UP**	143,777_	143,777		0.00%	31,339	26,941	4,398	16.32%	0.45878	0.53367	-0.07489	-14.03%
30	TOTAL JURISDICTIONAL FUEL COST	3,547,625	3,180,872	366,753	11.53%	31,339	26,941	4,398	16.32%	11.32016	11.80681	-0.48665	-4.12%
	Revenue Tax Factor Fuel Factor Adjusted for Taxes									1.00072 11.32831	1.00072 11.81531	0 -0.487	0.00% -4.12%

³³ FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

COCUMENT NUMBER-DATE

11.328

11.815

-0.487

-4.12%

^{*}Included for Informational Purposes Only

^{**}Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JANUARY 2010

	PERIOD	TO DATE	DOLLARS		PERIOD T	O DATE	MWH			CENTS/KWH		
_			DIECEDEM	<u> </u>			DIEE	ERENCE			DIFFERE	NCE
	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	%	ACTUAL E	ESTIMATED	AMOUNT	%	ACTUAL E	STIMATED	AMOUNT	%
Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13)					0	0	0	0.00%	0	0	0	0.00%
3 Coal Car Investment 4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	O	0.00%
of Economy) (A8)	2,382,124	2,019,350	362,774	17.96%	34,755	28,680	6,075	21.18%	6.85405	7.04097	-0.18692	-2.65%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a)	1,021,724	1,017,745	3,979	0.39%	34,755	28,680	6,075	21.18%	2.93979	3.54862	-0.60883	-17.16%
12 TOTAL COST OF PURCHASED POWER	3,403,848_	3,037,095	366,753	12.08%	34,755	28,680	6,075	21.18%	9.79384	10.58959	-0.79575	-7.51%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					34,755	28,680	6,075	21.18%				
14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0	0.00%	0	O	0	0.00%	0	0	0	0.00%
(LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	v	v	·	2.4-1.	-	_						
20 TOTAL FUEL AND NET POWER TRANSACTIONS	3,403,848	3,037,095	366,753	12.08%	34,755	28,680	6,075	21.18%	9,79384	10.58959	-0,79575	-7.51%
(LINES 5 + 12 + 18 + 19)		·		1	- '		·		0.0050	0.00405	0.404.05	179.36%
21 Net Unbilled Sales (A4)	196,152 * 2,253 *	60,361 * 2,330 **	135,791 (77)	224.96% -3.30%	2,003 23	570 22	1,433 t	251.37% 4.55%	0,6259 0.00719	0.22405 0.00865	0.40185 -0.00146	-16.88%
22 Company Use (A4) 23 T & D Losses (A4)	136,134 *	121,463 *	14,671	12.08%	1,390	1,147	243	21,19%	0.43439	0.45085	-0.01646	-3,65%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	3,403,848	3,037,095	366,753	12.08%	31,339	26,941	4,398	16.33%	10.86132	11.27314	-0.41182	-3.65%
25 Wholesale KWH Sales 26 Jurisdictional KWH Sales	3,403,848	3,037,095	366,753	12.08%	31,339	26,941	4,398	16.33%	10.86132	11.27314	-0.41182	-3.65%
26a Jurisdictional Loss Multiplier	1.000	1,000	0.000	0.00%	1.000	1,000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,403,848	3,037,095	366,753	12.08%	31,339	26,941	4,398	16.32%	10.86132	11.27314	-0.41182	-3.65%
28 GPIF** 29 TRUE-UP**	143,777_	143,777		0.00%	31,339	26,941	4,398	16.32%	0.45878	0.53367	-0.07489	-14.03%
30 TOTAL JURISDICTIONAL FUEL COST	3,547,625	3,180,872	366,753	11,53%	31,339	26,941	4,398	16.32%	11.32016	11.80681	-0.48665	-4.12%
31 Revenue Tax Factor									1.00072 11.32831	1.00072 11.81531	0 -0.487	0.00% -4.12%
32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.32831	11.815	-0.467 -0.487	-4.12% -4.12%

³² Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONT	н	:		PERIOD TO DATE		
	ACTUAL.	ESTIMATED	DIF AMOUNT	FERENCE %	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	NCE %
A. Fuel Cost & Net Power Transactions								
Fuel Cost of System Net Generation Tal. Fuel Related Transactions (Nuclear Fuel Disposal) Fuel Cost of Power Sold	\$	\$	\$	\$	\$	\$		
Fuel Cost of Purchased Power	2,382,124	2,019,350	362,774	17.96%	2,382,124	2,019,350	362,774	17.96%
3a. Demand & Non Fuel Cost of Purchased Power3b. Energy Payments to Qualifying Facilities4. Energy Cost of Economy Purchases	1,021,724	1,017,745	3,979	0.39%	1,021,724	1,017,745	3,979	0.399
Total Fuel & Net Power Transactions Adjustments to Fuel Cost (Describe Items)	3,403,848	3,037,095	366,753	12.08%	3,403,848	3,037,095	366,753	12.089
6a. Special Meetings - Fuel Market Issue	3,947		3,947	0.00%	3,947		3,947	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 3,407,795	\$ 3,037,095	\$ 370,700	12.21% \$	3,407,795 \$	3,037,095 \$	370,700	12.219

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franc	hise Taxes)		·						
Jurisdictional Sales Revenue	ļ\$ [°]	\$	\$		\$	\$	\$		
Base Fuel Revenue	i								
b. Fuel Recovery Revenue	1	3,769,867	3,211,531	558,336	17.39%	3,769,867	3,211,531	558,336	17.39
c. Jurisdictional Fuel Revenue	1	3,769,867	3,211,531	558,336	17.39%	3,769,867	3,211,531	558,336	17.399
d. Non Fuel Revenue	ł	1,168,920	258,869	910,051	351.55%	1,168,920	258,869	910,051	351.559
e. Total Jurisdictional Sales Revenue	1	4,938,787	3,470,400	1,468,387	42.31%	4,938,787	3,470,400	1,468,387	42,319
Non Jurisdictional Sales Revenue	1	0	0	0	0.00%	0	0	0	0.009
3. Total Sales Revenue	\$	4,938,787 \$	3,470,400 \$	1,468,387	42.31% \$	4,938,787	3,470,400 \$	1,468,387	42,319
C. KWH Sales									
Jurisdictional Sales KWH		31,339,186	26,941,000	4,398,186	16.33%	31,339,186	26,941,000	4,398,186	16.339
Non Jurisdictional Sales	1	` 0	0	0	0.00%	0	0	0	0.009
3. Total Sales		31,339,186	26,941,000	4,398,186	16.33%	31,339,186	26,941,000	4,398,186	16.339
Jurisdictional Sales % of Total KWH Sales	1	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.009

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		(CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC	Œ %	ACTUAL	ESTIMATED	DIFFERENCI	E %
D. True-up Calculation	-								
Turisdictional Fuel Rev. (line B-1c) Fuel Adjustment Not Applicable	\$	3,769,867 \$	3,211,531 \$	558,336	17.39%	3,769,867 \$	3,211,531 \$	558,336	17.39%
a. True-up Provision b. Incentive Provision		143,777	143,777	0	0.00%	143,777	143,777	0	0.00%
 c. Transition Adjustment (Regulatory Tax Refund) 		0	0	0	0.00%	0	0	0	0.00%
Jurisdictional Fuel Revenue Applicable to Period		3,626,090	3,067,754	558,336	18.20%	3,626,090	3,067,754	558,336	18.20%
 Adjusted Total Fuel & Net Power Transaction (Line A-7) 		3,407,795	3,037,095	370,700	12.21%	3,407,795	3,037,095	370,700	12.21%
Jurisdictional Sales % of Total KWH Sales (Line C-4)	1	100%	100%	0.00%	0.00%	N/A	N/A		
 Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 		3,407,795	3,037,095	370,700	12.21%	3,407,795	3,037,095	370,700	12.21%
 True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 		218,295	30,659	187,636	612.01%	218,295	30,659	187,636	612.01%
Interest Provision for the Month	1	(488)		(488)	0.00%	(488)		(488)	0.00%
True-up & Inst. Provision Beg. of Month]	(3,103,485)	2,810,466	(5,913,951)	-210.43%	(3,103,485)	2,810,466	(5,913,951)	-210.43%
9a. Deferred True-up Beginning of Period		• • • •		• • • •	i	• • • •		,	
10. True-up Collected (Refunded)	1	143,777	143,777	0	0.00%	143,777	143,777	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$	(2,741,901) \$	2,984,902 \$	(5,726,803)	-191.86%	(2,741,901) \$	2,984,902 \$	(5,726,803)	-191.86%

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %
E. Interest Provision 1. Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) 3. Total of Beginning & Ending True-up Amount 4. Average True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 10. Interest Provision (Line E-4 x Line E-9)	\$ (3,103,485) \$ (2,741,413) (5,844,898) (2,922,449) \$ 0.2000% 0.2000% 0.4000% 0.2000% 0.0167% (488)	2,810,466 \$ 2,984,902 5,795,368 2,897,684 \$ N/A N/A N/A N/A N/A N/A N/A	(5,913,951) (5,726,315) (11,640,266) (5,820,133) 	-210.43% -191.84% -200.85% -200.85% 	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A	 	

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

ELECTRIC ENERGY ACCOUNT Month of: JANUARY 2010

	[CI	JRRENT MONTH			PE	RIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
44. 11.11	ı	71010110	LOTHINGLES	- Allicont	,,,	, io i one	COTIMATICE	7111100111	
(MWH)									
1 System Net Generation		0	0	0	0.00%	0	0	0	0.00%
2 Power Sold									
3 Inadvertent Interchange Delivered - NET									
4 Purchased Power	•	34,755	28,680	6,075	21.18%	34,755	28,680	6,075	21.18%
4a Energy Purchased For Qualifying Facilities									
5 Economy Purchases									
6 Inadvertent Interchange Received - NET 7 Net Energy for Load		24.755	20.000	C 075	24 400/	24.756	20.000	0.075	04.400/
8 Sales (Billed)		34,755	28,680	6,075	21.18%	34,755	28,680	6,075	21.18%
8a Unbilled Sales Prior Month (Period)		31,339	26,941	4,398	16.33%	31,339	26,941	4,398	16.33%
8b Unbilled Sales Current Month (Period)									
9 Company Use		23	22	1	4.55%	23	22	1	4.55%
10 T&D Losses Estimated	0.04	1,390	1,147	243	21.19%	1,390	1, 14 7	243	21.19%
11 Unaccounted for Energy (estimated)	0.04	2,003	570	1,433	251.37%	2,003	570	1,433	251.37%
12	j	2,003	370	1,400	231.3770	2,000	3/0	1,433	231.37 70
13 % Company Use to NEL		0.07%	0.08%	-0.01%	-12.50%	0.07%	0.08%	-0.01%	-12.50%
14 % T&D Losses to NEL		4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL		5.76%	1.99%	3.77%	189.45%	5.76%	1.99%	3.77%	189.45%
(\$)									
16 Fuel Cost of Sys Net Gen									
16a Fuel Related Transactions					İ				
16b Adjustments to Fuel Cost									
17 Fuel Cost of Power Sold									
18 Fuel Cost of Purchased Power		2,382,124	2,019,350	362,774	17.96%	2,382,124	2,019,350	362,774	17.96%
18a Demand & Non Fuel Cost of Pur Power		1,021,724	1,017,745	3,979	0.39%	1,021,724	1,017,745	3,979	0.39%
18b Energy Payments To Qualifying Facilities									
19 Energy Cost of Economy Purch. 20 Total Fuel & Net Power Transactions		2 402 040	2 227 225	200 750	40.000/	0.400.040	2 227 225	000 750	40.000/
Total Fuel & Net Fower Transactions		3,403,848	3,037,095	366,753	12.08%	3,403,848	3,037,095	366,753	12.08%
(Cents/KWH)									
21 Fuel Cost of Sys Net Gen	-								
21a Fuel Related Transactions									
22 Fuel Cost of Power Sold									
23 Fuel Cost of Purchased Power		6.8540	7.0410	(0.1870)	-2.66%	6.8540	7.0410	(0.1870)	-2.66%
23a Demand & Non Fuel Cost of Pur Power		2.9400	3.5490	(0.6090)	-17.16%	2.9400	3.5490	(0.6090)	-17.16%
23b Energy Payments To Qualifying Facilities									
24 Energy Cost of Economy Purch.									
25 Total Fuel & Net Power Transactions		9.7940	10.5900	(0.7960)	-7.52%	9.7940	10.5900	(0.7960)	-7.52%

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: JANUARY 2010

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
PURCHASED FROM	TYPE & SCHEDULI	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
ESTIMATED:			•					
GULF POWER COMPANY	RE	28,680			28,680	7.040969	10.589592	2,019,350
TOTAL		28,680	0	0)	28,680	7.040969	10.589592	2,019,350
ACTUAL:								
GULF POWER COMPANY	RE	34,755			34,755	6.854047	9.793837	2,382,124
TOTAL		34,755	0	0	34,755	6.854047	9.793837	2,382,124
C C C C C C C C C C C C C C C C C C C	,	,						
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		6,075 21.20%	0 0.00%	0 0.00%	6,075 21.20%	0.000000	-0.795755 -7.50%	362,77 4 18.00%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	34,755 28,680 6,075 21,20%	0.00%	0 0.00%	34,755 28,680 6,075 21,20%	6.854047 7.040969 -0.186922 -2.70%	9,793837 10,589592 -0,795755 -7,50%	2,382,124 2,019,350 362,774 18.00%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: JANUARY 2010

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KW	TOTAL \$ FOR FUEL ADJ. (3) X (4)	COST IF GE (a) CENTS/KWH	(b) TOTAL COST	FUEL SAVINGS (6)(b)-(5) \$
ESTIMATED:							
TOTAL		n	l t				
ACTUAL:							
		,					
TOTAL							
101712			l				<u> </u>
FOOTNOTE: PURCHASED POW	VER COSTS I	NCLUDE CUST	romer, Demai	ND & ENERGY CHAF	RGE 1,021,724		
CURRENT MONTH: DIFFERENCE							
DIFFERENCE (%) PERIOD TO DATE:							
ACTUAL ESTIMATED							
DIFFERENCE DIFFERENCE (%)							

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JANUARY 2010

		DOLLARS				MWH				CENTS/KWI	l	
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %
Fuel Cost of System Net Generation (A3) Nuclear Fuel Discosal Cost (A13)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3 Coal Car Investment 4 Adjustments to Fuel Cost (A2, Page 1)			C	0.0%								
5 TOTAL COST OF GENERATED POWER 6 Fuel Cost of Purchased Power (Exclusive	0	0	ō	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)	1,695,908	1,516,794	179,114	11.8%	38,404	34,348	4,056	11.8%	4.41597	4.41596	0.00001	0.0%
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a)	1,875,690 22,523	1,728,610 26,898	147,080 (4,375)	8.5% -16.3%	38,404 503	34,348 600	4,056 (97)	11.8% -16.2%	4.88410 4.47773	5.03264 4.48300	(0.14854) (0.00527)	-3.0% -0.1%
12 TOTAL COST OF PURCHASED POWER	3,594,121	3,272,302	321,819	9.8%	38,907	34,948	3.959	11.3%	9.23772	9.36335	(0.12563)	-1.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)	0,007,121	0,212,002	027,010	5.5.7.	38,907	34,948	3,959	11.3%			. ,	
14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a)					***	,	-,	, , , , ,				
16 Fuel Cost of Unit Power Sales (St.2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	٥	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS	477,966 3,116,155	660,500 2,611,802	(182,534) 504,353	13.9% 19.3%	0 38,907	0 34,948	0 3,959	0.0% 11.3%	8.00924	7.47339	0.53585	7.2%
(LINES 5 + 12 + 18 + 19) 21 Net Unbilled Sales (A4)	22.586	(47,082) *	69.668	-148.0%	282	(630)	912	-144.8%	0.06230	(0.14077)	0.20307	-144.3%
22 Company Use (A4)	2,883 *	2,690	193	7.2%	36	36	0	0.0%	0.00795	0.00804	(0.00009)	-1.1%
23 T & D Losses (A4)	186,936 *	156,717 *	30,219	19.3%	2,334	2,097	237	11.3%	0.51561	0.46858	0.04703	10.0%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	3,116,155	2,611,802	504,353	19.3%	36,255	33,445	2,810	8.4%	8.59510	7.80924	0.78586	10.1%
26 Jurisdictional KWH Sales	3,116,155	2,611,802	504,353	19.3%	36,255		2,810	8.4%	8.59510		0.78586	10.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses 28 GPIF ⁺⁺	3,116,155	2,611,802	504,353	19.3%	36,255	33,445	2,810	8.4%	8.59510	7.80924	0.78586	10.1%
28 GPIF** 29 TRUE-UP**	68,772	68,772		0.0%	36,255	33,445	2,810	8.4%	0.18969	€ :20563	(0.01594)	-7.8%
30 TOTAL JURISDICTIONAL FUEL COST	3,184,927	2,680,574	504,353	18.8%	36,255	33,445	2,810	8.4%	8.78479	8.01487	0.76992	9.6%
(Excluding GSLD Apportionment) 31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.92614	8.14383	0.78231	9.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8,926	8.144	0.782	9.6%

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JANUARY 2010

FERNANDINA BEACH DIVISION

	PERIOD T	O DATE	DOLLARS		PERIOD	TO DATE	MWH_			CENTS/KWH	<u> </u>	
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %
Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3 Coal Car Investment 4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	ō	õ	ō	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,695,908	1,516,794	179,114	11.8%	38,404	34,348	4,056	11.8%	4.41597	4.41596	0.00001	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non-Fuel Cost of Purchased Power (A9)	1,875,690	1,728,610	147,080	8.5%	38,404	34,348	4,056	11.8% -16.2%	4.88410 4.47773	5.03264 4.48300	(0.14854) (0.00527)	-3.0% -0.1%
11 Energy Payments to Qualifying Facilities (A8a)	22,523	26,898	(4,375)	-16.3%	503	600	(97)	ļ			, ,	
12 TOTAL COST OF PURCHASED POWER	3,594,121	3,272,302	321,819	9.8%	38,907	34,948	3,959	11.3%	9.23772	9.36335	(0.12563)	-1.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a)					38,907	34,948	3,959	11.3%				
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)	ļ			1								
17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	0	0	o	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
20 LESS GSLD APPORTIONMENT OF FUEL COST	477,966	660,500	(182,534)	-27.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,116,155	2,611,802	504,353	19.3%	38,907	34,948	3,959	11.3%	8.00924	7.47339	0.53585	7.2%
21 Net Unbilled Sales (A4)	22,586 *	(47,082) *	69,668	-148.0% 7.2%	282 36		912 0	-144.8% 0.0%	0.06230 0.00795	(0.14077) 0.00804	0.20307 (0.00009)	-144.3% -1.1%
22 Company Use (A4) 23 T & D Losses (A4)	2,883 * 186,936 *	2,690 * 156,717 *	193 30,219	19.3%	2,334		237	11.3%	0.51561	0.46858	0.04703	10.0%
24 SYSTEM KWH SALES	3,116,155	2,611,802	504,353	19.3%	36,255	33,445	2,810	8.4%	8.59510	7.80924	0,78586	10.1%
25 Wholesale KWH Sales 26 Jurisdictional KWH Sales	3,116,155	2,611,802	504,353	19.3%	36,255	33,445	2,810	8.4%		7.80924	0.78586	10.1%
26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
Line Losses	3,116,155	2,611,802	504,353	19.3%	36,255	33,445	2,810	8.4%	8.59510	7.80924	0.78586	10.1%
28 GPIF** 29 TRUE-UP**	68,772	68,772	0	0.0%	36,255	33,445	2,810	8.4%	0.18969	0.20563	(0.01594)	-7.8%
30 TOTAL JURISDICTIONAL FUEL COST	3,184,927	2,680,574	504,353	18.8%	36,255	33,445	2,810	8.4%	8.78479	8.01487	0.76992	9.6%
31 Revenue Tax Factor									1.01609 8.92614	1.01609 8.14383	0.00000 0.78231	0.0% 9.6%
32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.926 8.926	6, 14363 8,144	0.782	9.6%

³³ FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

JANUARY 2010

	<u> </u>		CURRENT MONTH	*			PERIOD TO DATE		
		ACTUAL	COTIMATED	DIFFERENC	_	4071141	5070A4TED	DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	<u>%</u>
A. Fuel Cost & Net Power Transactions									
Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$		
1a. Fuel Related Transactions (Nuclear Fuel Disposal)	İ				l'		,		
2. Fuel Cost of Power Sold	1								
3. Fuel Cost of Purchased Power		1,695,908	1,516,794	179,114	11.8%	1,695,908	1,516,794	179,114	11.8%
3a. Demand & Non Fuel Cost of Purchased Power		1,875,690	1,728,610	147,080	8.5%	1,875,690	1,728,610	147,080	8.5%
3b. Energy Payments to Qualifying Facilities		22,523	26,898	(4,375)	-16.3%	22,523	26,898	(4,375)	-16.3%
4. Energy Cost of Economy Purchases									
5. Total Fuel & Net Power Transactions	ļ	3,594,121	3,272,302	321,819	9.8%	3,594,121	3,272,302	321,819	9.8%
Adjustments to Fuel Cost (Describe Items)	i								
6a. Special Meetings - Fuel Market Issue		4,116		4,116	0.0%	4,116		4,116	0.0%
7. Adjusted Total Fuel & Net Power Transactions		3,598,237	3,272,302	325,935	10.0%	3,598,237	3,272,302	325,935	10.0%
8. Less Apportionment To GSLD Customers	1	477,966	660,500	(182,534)	-27.6%	477,966	660,500	(182,534)	-27.6%
9. Net Total Fuel & Power Transactions To Other Classes	\$	3,120,271 \$	2,611,802 \$	508,469	19.5% \$	3,120,271 \$	2,611,802 \$	508,469	19.5%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

JANUARY 2010

	<u> </u>		CURRENT MONTH				PERIOD TO DATE		
				DIFFERENCI				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
Jurisidictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$		
a. Base Fuel Revenue					į.				
b. Fuel Recovery Revenue	-	2,956,593	2,447,123	509,470	20.8%	2,956,593	2,447,123	509,470	20.8
c. Jurisidictional Fuel Revenue	į	2,956,593	2,447,123	509,470	20.8%	2,956,593	2,447,123	509,470	20.8
d. Non Fuel Revenue		975,134	968,277	6,857	0.7%	975,134	968,277	6,857	0.7
e. Total Jurisdictional Sales Revenue		3,931,727	3,415,400	516,327	15.1%	3,931,727	3,415,400	516,327	15.1
2. Non Jurisdictional Sales Revenue		0	0	0	0.0%	0	0	0	0.0
3. Total Sales Revenue (Excluding GSLD)	\$	3,931,727 \$	3,415,400 \$	516,327	15.1% \$	3,931,727 \$	3,415,400 \$	516,327	15.1
C. KWH Sales (Excluding GSLD)									
Jurisdictional Sales KWH		34,181,315	31,517,000	2,664,315	8.5%	34,181,315	31,517,000	2,664,315	8.5
2. Non Jurisdictional Sales		0	0	0	0.0%	0	0	0	0.0
3. Total Sales		34,181,315	31,517,000	2,664,315	8.5%	34,181,315	31,517,000	2,664,315	8.5
4. Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0
					1				

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

JANUARY 2010

		CURRENT MONTH PERIOD TO DATE							
				DIFFERENC	_	407(14)	507,444,750	DIFFERENC	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
D. True-up Calculation (Excluding GSLD)									
Jurisdictional Fuel Rev. (line B-1c)	s	2.956,593 \$	2,447,123 \$	509,470	20.8% \$	2,956,593 \$	2,447,123 \$	509,470	20.8%
2. Fuel Adjustment Not Applicable	ľ	_,,_,	_,, ,			-, , ,		•	
a. True-up Provision		68,772	68,772	0	0.0%	68,772	68,772	0	0.0%
b. Incentive Provision			,			·	·		
c. Transition Adjustment (Regulatory Tax Refund)								0	0.09
3. Jurisdictional Fuel Revenue Applicable to Period		2,887,821	2,378,351	509,470	21.4%	2,887,821	2,378,351	509,470	21.49
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)		3,120,271	2,611,802	508,469	19.5%	3,120,271	2,611,802	508,469	19.59
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)		100.00%	100.00%	0.00%	0.0%	N/A	N/A		
Jurisdictional Total Fuel & Net Power Transactions		3,120,271	2,611,802	508,469	19.5%	3,120,271	2,611,802	508,469	19.5
(Line D-4 x Line D-5 x *)									
7. True-up Provision for the Month Over/Under Collection		(232,450)	(233,451)	1,001	-0.4%	(232,450)	(233,451)	1,001	-0.4
(Line D-3 - Line D-6)									
8. Interest Provision for the Month		223		223	0.0%	223		223	0.0
9. True-up & Inst. Provision Beg, of Month		1,416,612	(2,575,835)	3,992,447	-155.0%	1,416,612	(2,575,835)	3,992,447	-155.09
9a. Deferred True-up Beginning of Period									
10. True-up Collected (Refunded)	-	68,772	68,772	0	0.0%	68,772	68,772	0	0.0
11. End of Period - Total Net True-up	\$	1,253,157 \$	(2,740,514) \$	3,993,671	-145.7% \$	1,253,157 \$	(2,740,514) \$	3,993,671	-145.7
(Lines D7 through D10)			. ,						

^{*} Jurisdictional Loss Multiplier

0

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

JANUARY 2010

			CURRENT MONTH			·	PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %
· · · · · · · · · · · · · · · · · · ·		ACTOAL	ESTIMATED	ANIOUNT	70	ACTORE	ESTIMATED	AWOON	- 76
E. Interest Provision (Excluding GSLD)									-
Beginning True-up Amount (lines D-9 + 9a)	\$	1,416,612 \$	(2,575,835) \$	3,992,447	-155.0%	N/A	N/A	_	_
Ending True-up Amount Before Interest		1,252,934	(2,740,514)	3,993,448	-145.7%	N/A	N/A	_	_
(line D-7 + Lines D-9 + 9a + D-10)						N/A	N/A	_	
Total of Beginning & Ending True-up Amount		2,669,546	(5,316,349)	7,985,895	-150.2%	N/A	N/A	**	
4. Average True-up Amount (50% of Line E-3)	\$	1,334,773 \$	(2,658,175) \$	3,992,948	-150.2%	N/A	N/A		-
5. Interest Rate - First Day Reporting Business Month		0.2000%	N/A	-	- 1	N/A	N/A	-	_
6. Interest Rate - First Day Subsequent Business Month		0.2000%	N/A		-	N/A	N/A	-	_
7. Total (Line E-5 + Line E-6)		0.4000%	N/A			N/A	N/A	-	
8. Average Interest Rate (50% of Line E-7)		0.2000%	N/A	-		N/A	N/A		
9. Monthly Average Interest Rate (Line E-8 / 12)		0.0167%	N/A	-	-	N/A	N/A		
10. Interest Provision (Line E-4 x Line E-9)		223	N/A	_	-	N/A	N/A	-	-
					1				

1 January 2010 FERNANDINA FUEL 2/15/2010, 9.06 AM

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ELECTRIC ENERGY ACCOUNT Month of: JANUARY 2010

			CURRENT MO	NTH			PERIOD TO DA	ATE	
				DIFFERENCE				DIFFEREN	CE
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
		L		·					
	(MWH)								
1 [System Net Generation		0		0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET	ŀ							
4	Purchased Power	38,404	34,348	4,056	11.81%	38,404	34,348	4,056	11.81%
4a	Energy Purchased For Qualifying Facilities	503	600	(97)	-16.17%	503	600	(97)	-16.17%
5	Economy Purchases	1							
6	Inadvertent Interchange Received - NET	1							
7	Net Energy for Load	38,907	34,948	3,959	11.33%	38,907	34,948	3,959	11.33%
8	Sales (Billed)	36,255	33,445	2,810	8.40%	36,255	33,445	2,810	8.40%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)							_	
9	Company Use	36	36	0	0.00%	36	36	0	0.00%
10	T&D Losses Estimated @ 0.0		2,097	237	11.30%	2,334	2,097	237	11.30%
11	Unaccounted for Energy (estimated)	282	(630)	912	-144.76%	282	(630)	912	-144.76%
12						0.000/	0.400/	0.040/	40.000/
13	% Company Use to NEL	0.09%		-0.01%	-10.00%	0.09%		-0.01%	-10.00%
14	% T&D Losses to NEL	6.00%		0.00%	0.00%	6.00%		0.00%	0.00%
15	% Unaccounted for Energy to NEL	0.72%	-1.80%	2.52%	-140.00%	0.72%	-1.80%	2.52%	-140.00%
	(\$)								
16	Fuel Cost of Sys Net Gen	T T							
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,695,908	1,516,794	179,114	11.81%	1,695,908	1,516,794	179,114	11.81%
18a	Demand & Non Fuel Cost of Pur Power	1,875,690	1,728,610	147,080	8.51%	1,875,690	1,728,610	147,080	8.51%
18b	Energy Payments To Qualifying Facilities	22,523	26,898	(4,375)	-16.27%	22,523	26,898	(4,375)	-16.27%
19	Energy Cost of Economy Purch.			004.040	0.000	0.504.404	0.070.000	224 040	0.000/
20	Total Fuel & Net Power Transactions	3,594,121	3,272,302	321,819	9.83%	3,594,121	3,272,302	321,819	9.83%
	(Cardall(QAIII))								
	(Cents/KWH)								
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold						4 44=		0.000/
23	Fuel Cost of Purchased Power	4.416	4.416	0.000	0.00%	4.416	4.416	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.884	5.033	(0.149)	-2.96%	4.884	5.033	(0.149)	-2. 96 %
23b	Energy Payments To Qualifying Facilities	4.478	4.483	(0.005)	-0.11%	4.478	4.483	(0.005)	-0.11%
24	Energy Cost of Economy Purch.	0.000	0.262	(0.125)	-1.34%	9,238	9.363	(0.125)	-1.34%
25	Total Fuel & Net Power Transactions	9.238	9.363	(0.125)	-1.34/0	5.230	5.503	(0.123)	-1.04/0

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: JANUARY 2010

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	KWH	KWH FOR	кwн	CENTS/KW		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:	1			 1	l l	L		·
JACKSONVILLE ELECTRIC AUTHORITY	MS	34,348			34,348	4,415960	9.448597	1,516,794
TOTAL		34,348	0	0	34,348	4.415960	9.448597	1,516,794
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,404			38,404	4,415967	9.300068	1,695,908
TOTAL		38.404	o	0	38.404	4.415967	9.300068	1,695,908
(TOME	•	00,404 [<u> </u>	·····				
CURRENT MONTH:								
DIFFERENCE		4,056	0	0 0,0%	4,056	0.000007	-0.148529	179,114 11.8%
DIFFERENCE (%)		11.8%	0.0%	0,0%	11.8%	0.0%	-1.6%	11.8%
PERIOD TO DATE: ACTUAL	MS	38,404			38,404	4.415967	9.300068	1,695,908
ESTIMATED	MS MS	34,348			34,348	4.415960	9.448597	1,516,794
DIFFERENCE DIFFERENCE (%)		4,056 11.8%	0.0%	0 0.0%	4,056 11.8%	0.000007 0.0%	-0.148529 -1.6%	179,114 11.8%

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ENERGY PAYMENT TO QUALIFYING FACILITIES

		For the Period/M	lonth of:	JANUARY 2010				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	KWH	KWH FOR	кwн	CENTS/KWH	1	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTÉRRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
EŞTIMATED:	<u>, </u>	,			1	•	'	
JEFFERSON SMURFIT CORPORATION		600			600	4.483000	4.483000	26,898
TOTAL		600	0	0	600	4.483000	4.483000	26,898
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		503			503	4.477734	4.477734	22,523
TOTAL		503	0	0	503	4,477734	4.477734	22,523
						<u> </u>		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(97) -16.2%	0 0.0%	0 0.0%	(97) -16.2%	-0.005266 -0.1%	-0.005266 -0.1%	(4,375) -16.3%
PERIOD TO DATE: ACTUAL ESTIMATED	MS MS	503 600			503 600	4.477734 4.483000	4.477734 4.483000	22,523 26,898
DIFFERENCE DIFFERENCE (%)		(97) -16.2%	0 0.0%	0 0.0%	(97) -16.2%	-0.005266 -0.1%	-0.005266 -0.1%	(4,375) -16.3%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: JANUARY 2010

PURCHASED FROM TYPE 8 SCHEDULE (000) ESTIMATED: TOTAL ACTUAL: FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING CURRENT MONTH: DIFFERENCE	(1)	(2)	(3)	(4)	(5)	(6)		(7)
TOTAL ACTUAL: TOTAL FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$1,875,690 CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED	PURCHASED FROM	&	KWH PURCHASED	COST	FUEL ADJ. (3) X (4)	(a)	(b) TOTAL COST	SAVINGS (6)(b)-(5)
ACTUAL: TOTAL OOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$1,875,690 CURRENT MONTH: DIFFERENCE DIFFERENCE DIFFERENCE DIFFERENCE DIFFERENCE ACTUAL ESTIMATED	ESTIMATED:							
ACTUAL: TOTAL CONTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$1,875,690 CURRENT MONTH: DIFFERENCE DIFFERENCE DIFFERENCE DIFFERENCE CURRENT MONTH: DIFFERENCE CURRENT MONTH: DIFFERENCE DIFFERENCE CURRENT MONTH: DIFFERENCE CURRENT MONTH: DIFFERENCE DIFFERENCE CURRENT MONTH: DIFFERENCE CUR								
TOTAL COTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$1,875,690 CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED	TOTAL	<u> </u>	,]		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED	ACTUAL:							
CONTROTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED								
CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED								
CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED								
CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED								
CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED								
CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED	TOTAL							
DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED	OOTNOTE: PURCHASED POWER COSTS INC	CLUDE CUSTON	MER, DEMAND &	ENERGY CHARG	ES TOTALING		\$1,875,690	
ACTUAL ESTIMATED	DIFFERENCE							
DIFFERENCE	ACTUAL							