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March 11, 2010

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
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Dear Ms. Cole:

Enclosed for official filing in Docket No. 100001-EI is an original and fifteen copies of the following:

1. Prepared direct testimony and exhibit of H. R. Ball.
2. Prepared direct testimony and exhibit of Richard W. Dodd.

Sincerely,

mr

Enclosures

cc: Beggs & Lane  
Jeffrey A. Stone, Esq.

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APA 2  
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FPSC-COMMISSIONER CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost  
Recovery Clause with Generating  
Performance Incentive Factor** )  
)  
)

Docket No.: 100001-EI

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 17<sup>th</sup> day of March, 2010, on the following:

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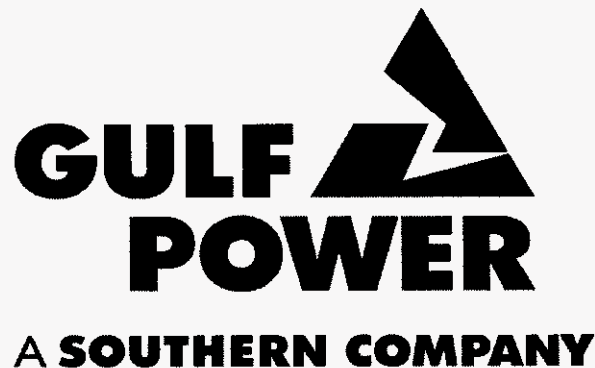
# **GULF POWER COMPANY**

**Before the Florida Public Service  
Commission**

**Prepared Direct Testimony & Exhibit of  
H. R. Ball**

**Docket No. 100001-EI**

**Date of Filing: March 12, 2010**



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1 **GULF POWER COMPANY**

2 Before the Florida Public Service Commission

3 Prepared Direct Testimony and Exhibits of

4 H. R. Ball

5 Docket No. 100001-EI

6 Date of Filing: March 12, 2010

7

8 Q. Please state your name, business address, and occupation.

9 A. My name is Herbert Russell Ball. My business address is One Energy  
10 Place, Pensacola, Florida 32520-0780. I am the Fuel Manager for Gulf  
11 Power Company.

12

13 Q. Please briefly describe your educational background and business  
14 experience.

15 A. I graduated from the University of Southern Mississippi in 1978 with a  
16 Bachelor of Science Degree (Chemistry major) and again in 1988 with a  
17 Masters of Business Administration. My employment with the Southern  
18 Company began in 1978 at Mississippi Power Company (MPC) at Plant  
19 Daniel as a Plant Chemist. In 1982, I transferred to MPC's Corporate  
20 Office and worked in the Fuel Department as a Fuel Business Analyst. In  
21 1987 I was promoted and returned to Plant Daniel as the Supervisor of  
22 Chemistry and Regulatory Compliance. In 1998 I transferred to Southern  
23 Company Services, Inc. in Birmingham, Alabama and took the position of  
24 Supervisor of Coal Logistics. My responsibilities included administering  
25 coal supply and transportation agreements and managing the coal

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1 inventory program for the Southern Electric System. I transferred to my  
2 current position as Fuel Manager for Gulf Power Company in 2003.

3  
4 Q. What are your duties as Fuel Manager for Gulf Power Company?

5 A. My responsibilities include the management of the Company's fuel  
6 procurement, inventory, transportation, budgeting, contract administration,  
7 and quality assurance programs to ensure that the generating plants  
8 operated by Gulf Power are supplied with an adequate quantity of fuel in a  
9 timely manner and at the lowest practical cost. I also have responsibility  
10 for the administration of Gulf's participation in the Intercompany  
11 Interchange Contract (IIC) between Gulf and the other operating  
12 companies in the Southern Electric System (SES).

13  
14 Q. What is the purpose of your testimony in this docket?

15 A. The purpose of my testimony is to summarize Gulf Power Company's fuel  
16 expenses, net power transaction expense, and purchased power capacity  
17 costs, and to certify that these expenses were properly incurred during the  
18 period January 1, 2009 through December 31, 2009. Also, it is my intent  
19 to be available to answer questions that may arise among the parties to  
20 this docket concerning Gulf Power Company's fuel expenses.

21  
22 Q. Have you prepared an exhibit that contains information to which you will  
23 refer in your testimony?

24 A. Yes, I have.

1 Counsel: We ask that Mr. Ball's exhibit consisting of five schedules be  
2 marked as Exhibit No. \_\_\_\_\_(HRB-1).  
3

4 Q. During the period January 2009 through December 2009, how did Gulf  
5 Power Company's recoverable total fuel and net power transaction  
6 expenses compare with the projected expenses?

7 A. Gulf's recoverable total fuel cost and net power transaction expense was  
8 \$545,969,072, which is \$11,733,028 or 2.10% below the projected amount  
9 of \$557,702,100. The lower total fuel and net power transaction expense  
10 is attributed to a lower fuel cost of net generation than projected due to  
11 lower costs for natural gas for the period. The actual total cost of  
12 generated power was below projections by \$176,826,569, or 24.62%. The  
13 total net cost of purchased power and power sales was above projections  
14 due to a \$19,507,382, or 42.33% increase in purchased power costs and  
15 a \$145,586,159, or 70.48% decrease in power sales revenues. Actual net  
16 power transaction energy was 11,957,354,968 KWH compared to the  
17 projected net energy of 12,610,912,100 KWH or 5.18% below projections.  
18 The resulting actual average cost of 4.5660 cents per KWH was 3.25%  
19 above the projected cost of 4.4224 cents per KWH. This information is  
20 from Schedule A-1, period-to-date, for the month of December 2009  
21 included in Appendix 1 of Witness Dodd's exhibit.  
22

23 Q. During the period January 2009 through December 2009, how did Gulf  
24 Power Company's recoverable fuel cost of net generation compare with  
25 the projected expenses?

1 A. Gulf's recoverable fuel cost of net generation was \$489,783,268 or  
2 29.89% below the projected amount of \$698,565,100. Actual generation  
3 was 12,668,558,000 KWH compared to the projected generation of  
4 16,093,846,100 KWH, or 21.28% below projections. The resulting actual  
5 average fuel cost of 3.8661 cents per KWH was 10.93% below the  
6 projected fuel cost of 4.3406 cents per KWH. The lower total fuel expense  
7 is attributed to a lower quantity of fuel burned than projected for the  
8 period. The actual quantity of fuel consumed was 121,100,845 MMBTU  
9 which was 22.99% below the projected quantity of 157,251,870 MMBTU.  
10 The percentage of energy generated from lower-cost natural gas fired  
11 resources was 31.12%, which was 78.24% higher than the projected  
12 percentage of 17.46%. The weighted average fuel cost for gas was \$4.86  
13 per MMBTU, which is 44.20% below the projected cost of \$8.71 per  
14 MMBTU. The weighted average fuel cost for coal, plus lighter fuel, was  
15 \$3.79 per MMBTU, which is 0.52% lower than projected cost of \$3.81 per  
16 MMBTU. The fuel cost of generation (cents/KWH) was 10.83% lower than  
17 projected for the period due to the higher percentage of generation from  
18 natural gas fired resources combined with the lower weighted average  
19 cost for gas. This information is found on Schedule A-3, period-to-date,  
20 for the month of December 2009 included in Appendix 1 of Witness  
21 Dodd's exhibit.

22  
23 Q. How did the total projected cost of coal purchased compare with the actual  
24 cost?

1 A. The total actual cost of coal purchased (excluding Plant Scherer) was  
2 \$342,993,953 (line 17 of Schedule A-5, period-to-date, for December  
3 2009) compared to the projected cost of \$456,344,614 or 24.84% below  
4 the projected amount. The lower coal cost was due to a lower weighted  
5 average coal price and a lower total quantity of coal purchased for the  
6 period. The actual weighted average price of coal purchased was \$94.81  
7 per ton which is 2.19% below the projected amount of \$96.93 per ton.  
8 The lower weighted average price of coal for the period was due to a  
9 change in the mix of coal purchases during the period. The total cost of  
10 coal purchased at Plant Scherer was \$31,187,093 (line 30 of Schedule A-  
11 5, period-to-date, for December 2009). This is 2.47% lower than the  
12 projection of \$31,978,510. The lower coal cost was due to lower quantity  
13 of coal purchased for the period. The actual weighted average price of  
14 coal purchased was \$2.12 per MMBTU which is equal to the projected  
15 amount of \$2.12 per MMBTU.

16

17 Q How did the total projected cost of coal burned compare to the actual  
18 cost?

19 A. The total cost of coal burned (excluding Plant Scherer) was \$319,741,817  
20 (line 21 of Schedule A-5, period-to-date, for December 2009). This is  
21 34.46% lower than the projection of \$487,881,480. The lower total coal  
22 cost was due to a smaller quantity of coal burned (34.83% below  
23 projections). This was offset by a slightly higher weighted average coal  
24 burn cost (0.57% above projections) for the period. The total cost of coal  
25 burned at Plant Scherer was \$34,390,920 (line 34 of Schedule A-5,



1 period-to-date, for December 2009). This is 4.87% lower than our  
2 projection of \$36,152,436. The lower coal burn cost at Scherer was due  
3 to a smaller quantity of coal burned (4.40% below projections) and a  
4 slightly lower price per MMBTU of coal burn (0.47% below projections).

5  
6 Q. How did the total projected cost of natural gas burned compare to the  
7 actual cost?

8 A. The total actual cost of natural gas burned for generation was  
9 \$131,827,795 (line 47 of Schedule A-5, period-to-date, for December  
10 2009). This is 21.29% below the projection of \$167,492,450. The  
11 decrease can be attributed to lower than forecasted market prices for  
12 natural gas on a weighted average basis. The actual weighted average  
13 gas burn cost was \$4.85 per MMBTU, which is 44.32% lower than the  
14 projected burn cost of \$8.71 per MMBTU.

15  
16 Q. Did fuel procurement activity during the period in question follow Gulf  
17 Power's Risk Management Plan for Fuel Procurement?

18 A. Yes. Gulf Power's fuel strategy in 2009 complied with the Risk  
19 Management Plan filed on September 2, 2008.

20  
21 Q. Did implementation of the Risk Management Plan for Fuel Procurement  
22 result in a reliable supply of coal being delivered to Gulf's coal-fired  
23 generating units during the period?

24 A. Yes. The supply of coal and associated transportation to Gulf's generating  
25 plants was secured through a combination of long-term contracts and spot

1 agreements as specified in the plan. These supply and transportation  
2 agreements included a number of purchase commitments initiated prior to  
3 the beginning of the period. These early purchase commitments and the  
4 planned diversity of fuel suppliers are designed to provide a more reliable  
5 source of coal to the generating plants. The result was that Gulf's coal-  
6 fired generating units had an adequate supply of fuel available at all times  
7 at a reasonable cost to meet the electric generation demands of its  
8 customers.

9  
10 Q. For coal shipments during the period, what percentage was purchased on  
11 the spot market and what percentage was purchased using longer-term  
12 contracts?

13 A. Excluding Plant Scherer Unit 3, total coal shipments for the period  
14 amounted to 3,910,036 tons. Gulf purchased 105,493 tons or 3% of this  
15 coal on the spot market. Spot purchases are classified as coal purchase  
16 agreements with terms of one year or less. Spot coal purchases are  
17 necessary to allow a portion of the purchase quantity commitments to be  
18 adjusted in response to changes in coal burn that may occur during the  
19 year. The very small amount of spot coal purchases for the period was  
20 the result of coal burn (tons) being 35% lower than projected during 2009.  
21 Natural gas prices were lower than projected and the low cost of gas fired  
22 generation allowed Gulf to shift generation from coal fired units to natural  
23 gas fired units. Gas fired generation was 40.33% above projections and  
24 coal fired generation, excluding Scherer, was 38.96% below projections  
25 for the period. Gulf shipped 3,804,543 tons or 97% of this coal under

1 longer-term contracts. Longer-term contracts provide a reliable base  
2 quantity of coal to Gulf's generating units with firm pricing terms. This  
3 limits price volatility and increases coal supply consistency over the term  
4 of the agreements. Schedule 1 of my exhibit consists of a list of contract  
5 and spot coal purchases for the period.

6  
7 Q. Did implementation of the Risk Management Plan for Fuel Procurement  
8 result in stable coal prices for the period?

9 A. Yes. Coal cost volatility was mitigated through compliance with the Risk  
10 Management Plan. Gulf uses physical hedges to reduce price volatility in  
11 the coal procurement program. Gulf purchases coal and associated  
12 transportation at market price through the process of either issuing formal  
13 requests for proposals to market participants or occasionally for small  
14 quantity spot purchases through informal proposals. Once these  
15 confidential bids are received, they are evaluated against other similar  
16 proposals using standard contract terms and conditions. The least cost  
17 acceptable alternatives are selected and firm purchase agreements are  
18 negotiated with the successful bidders. Gulf purchased coal and coal  
19 transportation using a combination of firm price contracts and purchase  
20 orders that either fix the price for the period or escalate the price using a  
21 combination of government published economic indices. Schedule 2 of  
22 my exhibit provides a list of the contract and spot coal purchases for the  
23 period and the weighted average price of shipments under each purchase  
24 agreement in \$/MMBTU. Because of the fixed price nature of longer term  
25 contract coal purchase agreements and the substantial amount of coal

1 under firm commitments prior to the beginning of the period, there was  
2 only a small variance between the estimated purchase price of contract  
3 coal and the actual price for the period.  
4

5 Q. Did implementation of the Risk Management Plan for Fuel Procurement  
6 result in a reliable supply of natural gas being delivered to Gulf's gas-fired  
7 generating units at a reasonable price during the period?

8 A. Yes. The supply of natural gas and associated transportation to Gulf's  
9 generating plants was secured through a combination of long-term  
10 purchase contracts and daily gas purchases as specified in the plan.  
11 These supply and transportation agreements included a number of  
12 purchase commitments initiated prior to the beginning of the period.  
13 These natural gas purchase agreements price the supply of gas at market  
14 price as defined by published market indices. Schedule 3 of my exhibit  
15 compares the actual monthly weighted average purchase price of natural  
16 gas delivered to Gulf's generating units to a market price based on the  
17 daily Florida Gas Transmission Zone 3 published market price plus an  
18 estimated gas storage and transportation rate based on the actual cost of  
19 gas storage and transportation Gulf paid during the period. The purpose  
20 of early natural gas procurement commitments, the planned diversity of  
21 natural gas suppliers, and providing gas suppliers with market pricing is to  
22 provide a more reliable source of gas to Gulf's generating units. The  
23 result was that Gulf's gas-fired generating units had an adequate supply of  
24 fuel available at all times at a reasonable price to meet the electric  
25 generation demands of its customers.

1 Q. Did implementation of the Risk Management Plan for Fuel Procurement  
2 result in lower volatility of natural gas prices for the period?

3 A. Yes. Gulf purchases physical natural gas requirements at market prices  
4 and swaps these market prices for firm prices using financial hedges. The  
5 objective of the financial hedging program is to reduce upside price risk to  
6 Gulf's customers in a volatile price market for natural gas. In 2009, Gulf's  
7 weighted average cost of natural gas purchases for generation was \$4.83  
8 per MMBTU. This was 44.55% lower than the projection of \$8.71 per  
9 MMBTU (line 42 of Schedule A-5, period-to-date, for December 2009).  
10 Gulf was able to hold per unit fuel costs to very reasonable levels for its  
11 customers by following its Fuel Risk Management Plan. The volatility of  
12 Gulf's natural gas cost has been reduced by utilizing financial hedging as  
13 described in the Fuel Risk Management Plan. As shown on Schedule 4 of  
14 my exhibit, the volatility of Gulf's delivered cost of natural gas over the  
15 past four-year period as measured by standard deviation was 2.46. The  
16 volatility of Gulf's hedged delivered cost of natural gas over the same four-  
17 year period as measured by standard deviation was 1.90. Therefore, the  
18 financial hedging program is achieving the goal of reducing the volatility of  
19 natural gas cost to the customer.

20  
21 Q. For the period in question, what volume of natural gas was actually  
22 hedged using a fixed price contract or instrument?

23 A. Gulf Power hedged 10,030,000 MMBTU of natural gas in 2009 using  
24 fixed-price financial hedges. This represents 52% of Gulf's 19,211,173  
25 MMBTU of projected natural gas burn for generation during the period and

1 38% of Gulf's 26,579,547 MMBTU of actual gas burn for generation during  
2 the period.

3  
4 Q. What types of hedging instruments were used by Gulf Power Company,  
5 and what type and volume of fuel was hedged by each type of instrument?

6 A. Natural gas was hedged primarily using financial swaps that fixed the  
7 price of gas to a certain price. The total volume of gas hedged using  
8 financial swaps was 10,030,000 MMBTU. These swaps settled against  
9 either a NYMEX Last Day price or Gas Daily price. Schedule 5 of my  
10 exhibit shows all natural gas hedge transactions incurred since the mid-  
11 year hedging report was filed with the Commission on August 14, 2009.  
12 The type of hedging instrument used for each transaction is shown on this  
13 exhibit.

14  
15 Q. What was the actual total cost (e.g., fees, commissions, option premiums,  
16 futures gains and losses, swap settlements) associated with each type of  
17 hedging instrument for the period January 2009 through December 2009?

18 A. No fees, commissions, or premiums were paid by Gulf on the financial  
19 swap hedge transactions during this period. Schedule 5 of my exhibit  
20 also shows the associated costs that were incurred for each hedge  
21 transaction since the mid-year hedging report was filed with the  
22 Commission on August 14, 2009. Gulf's 2009 hedging program resulted  
23 in a net financial loss of \$51,232,251 as shown on line 2 of Schedule A-1,  
24 period-to-date, for the month of December 2009 included in Appendix 1 of  
25 Witness Dodd's exhibit.

1 Q. Were there any other significant developments in Gulf's fuel procurement  
2 program during the period?

3 A. No.  
4

5 Q. During the period January 2009 through December 2009 how did Gulf  
6 Power Company's recoverable fuel cost of power sold compare with the  
7 projection?

8 A. Gulf's recoverable fuel cost of power sold for the period is (\$60,981,841)  
9 or 70.48% below the projected amount of (\$206,568,000). Total kilowatt  
10 hours of power sales were (3,365,922,680) KWH compared to estimated  
11 sales of (4,343,477,000) KWH, or 22.51% below projections. The  
12 resulting average fuel cost of power sold was 1.8117 cents per KWH or  
13 61.91% below the projected amount of 4.7558 cents per KWH. This  
14 information is from Schedule A-1, period-to-date, for the month of  
15 December 2009 included in Appendix 1 of Witness Dodd's exhibit.  
16

17 Q. What are the reasons for the difference between Gulf's actual fuel cost of  
18 power sold and the projection?

19 A. The lower total credit to fuel expense from power sales is attributed to a  
20 lower amount of KWH sold and lower replacement fuel costs than originally  
21 projected. Below budget prices for natural gas reduced the fuel  
22 reimbursement rate (cents per KWH) paid to Gulf for power sales.  
23

24 Q. During the period January 2009 through December 2009, how did Gulf  
25 Power Company's recoverable fuel cost of purchased power compare with

1 the projection?

2 A. Gulf's recoverable fuel cost of purchased power for the period was  
3 \$65,588,382 or 42.33% above the estimated amount of \$46,081,000.  
4 Total kilowatt hours of purchased power were 2,654,719,648 KWH  
5 compared to the estimate of 860,543,000 KWH or 208.49% above  
6 projections. The resulting average fuel cost of purchased power was  
7 2.4706 cents per KWH or 53.86% below the estimated amount of 5.3549  
8 cents per KWH. This information is from Schedule A-1, period-to-date, for  
9 the month of December 2009 included in Appendix 1 of Witness Dodd's  
10 exhibit.

11

12 Q. What are the reasons for the difference between Gulf's actual fuel cost of  
13 purchased power and the projection?

14 A. The higher total fuel cost of purchased power is attributed to Gulf  
15 purchasing a greater amount of KWH at attractive prices to supplement its  
16 own generation to meet load demands. The average fuel cost of energy  
17 purchases per KWH was lower than projected as a result of lower-cost  
18 energy being made available to Gulf for purchase during the period. In  
19 general the actual price of marginal fuel, primarily natural gas, used to  
20 generate market energy was lower than projected for the period.

21

22 Q. Should Gulf's recoverable fuel and purchased power cost for the period be  
23 accepted as reasonable and prudent?

24 A. Yes. Gulf's coal supply program is based on a mixture of long-term  
25 contracts and spot purchases at market prices. Coal suppliers are



1 selected using procedures that assure reliable coal supply, consistent  
2 quality, and competitive delivered pricing. The terms and conditions of  
3 coal supply agreements have been administered appropriately. Natural  
4 gas is purchased using agreements that tie price to published market  
5 index schedules and is transported using a combination of firm and  
6 interruptible gas transportation agreements. Natural gas storage is  
7 utilized to assure that supply is available during times when gas supply is  
8 otherwise curtailed or unavailable. Gulf's lighter oil purchases were made  
9 from qualified vendors using an open bid process to assure competitive  
10 pricing and reliable supply. Gulf adhered to its Risk Management Plan for  
11 Fuel Procurement and accomplished the objectives established by the  
12 plan. Through its participation in the integrated Southern Electric System,  
13 Gulf is able to purchase affordable energy from pool participants and other  
14 sellers of energy when needed to meet load and during times when the  
15 cost of purchased power is lower than energy that could be generated  
16 internally. Gulf is also able to sell energy to the pool when excess  
17 generation is available and return the benefits of these sales to the  
18 customer. These energy purchases and sales are governed by the IIC  
19 which is approved by the Federal Energy Regulatory Commission (FERC).

20  
21 Q. During the period January 2009 through December 2009, how did Gulf's  
22 actual net purchased power capacity cost compare with the net projected  
23 cost?

24 A. The actual net capacity cost for the January 2009 through December 2009  
25 recovery period, as shown on line 4 of Schedule CCA-2 of Witness Dodd's

1 exhibit, was \$31,599,634. Gulf's total projected net purchased power  
2 capacity cost for the same period was \$34,921,268, as indicated on line 3  
3 of Schedule CCE-1 of Witness Dodd's exhibit filed September 2, 2008.  
4 The difference between the actual net capacity cost and the projected net  
5 capacity cost for the recovery period is \$3,321,634 or 9.51% lower than  
6 originally projected. This lower actual cost is due to Gulf's lower IIC  
7 reserve sharing costs. Gulf's actual reserves were higher than originally  
8 projected due to lower actual customer loads and less generating unit load  
9 outages on Gulf's system. Therefore, Gulf's reserve purchases were  
10 lower and its associated reserve sharing costs were lower than projected  
11 for the 2009 recovery period.

12  
13 Q. Was Gulf's actual 2009 IIC capacity cost prudently incurred and properly  
14 allocated to Gulf?

15 A. Yes. Gulf's capacity costs were incurred in accordance with the reserve  
16 sharing provisions of the IIC in which Gulf has been a participant for many  
17 years. Gulf's participation in the integrated SES that is governed by the  
18 IIC has produced and continues to produce substantial benefits for Gulf's  
19 customers and has been recognized as being prudent by the Florida  
20 Public Service Commission in previous proceedings and reviews.  
21 Per contractual agreement in the IIC, Gulf and the other SES operating  
22 companies are obligated to provide for the continued operation of their  
23 electric facilities in the most economical manner that achieves the highest  
24 possible service reliability. The coordinated planning of future SES  
25 generation resource additions that produce adequate reserve margins for

1 the benefit of all SES operating companies' customers facilitates this  
2 "continued operation" in the most economical manner. The IIC provides  
3 for mechanisms to facilitate the equitable sharing of the costs associated  
4 with the operation of facilities that exist for the mutual benefit of all the  
5 operating companies. In 2009, Gulf's reserve sharing cost represents the  
6 equitable sharing of the costs that the SES operating companies incurred  
7 to ensure that adequate generation reserve levels are available to provide  
8 reliable electric service to customers. This cost has been properly  
9 allocated to Gulf pursuant to the terms of the IIC.

10

11 Q. Mr. Ball, does this complete your testimony?

12 A. Yes.

13

14

15

16


17

AFFIDAVIT

STATE OF FLORIDA     )  
                                  )  
COUNTY OF ESCAMBIA )

Docket No. 100001-EI

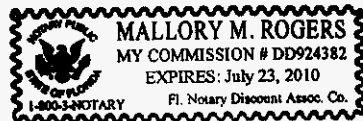
BEFORE me, the undersigned authority, personally appeared H. R. Ball, who being first duly sworn, deposes and says that he is the Fuel Manager at Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge, information and belief. He is personally known to me.

  
\_\_\_\_\_  
H. R. Ball  
Fuel Manager

Sworn to and subscribed before me  
this 11<sup>th</sup> day of March, 2010.

  
\_\_\_\_\_  
Notary Public, State of Florida at Large

(SEAL)



Schedule 1  
Page 1 of 1

**GULF POWER COMPANY COAL SUPPLIERS**  
**January 1, 2009 – December 31, 2009**

<u>Contract Coal Suppliers</u>	<u>Tons Shipped (1)(2)</u>	
The American Coal Company	793,013	
Interocean Coal Sales, LDC	851,557	
Patriot Coal Sales, LDC	225,485	
Oxbow Carbon & Minerals	131,266	
West Ridge Resources, Inc.	169,352	
Consolidation Coal Company	401,150	
Coalsales LLC (Plant Daniel)	498,529	
Twentymile Coal Company Plant Daniel)	225,686	
Interocean Coal Sales, LDC (Plant Daniel)	253,335	
Oxbow Carbon & Minerals (Plant Daniel)	309,170	
<b>TOTAL Contract Coal</b>		<b>3,804,543</b>
<u>Spot Coal Suppliers</u>	<u>Tons Shipped (1)(2)</u>	
West Ridge Resources, Inc.	84,735	
Alpha Coal Sales	20,758	
<b>TOTAL Spot Coal</b>		<b>105,493</b>
<b>GRAND TOTAL COAL PURCHASES</b>		<b>3,910,036</b>

(1) Excludes Plant Scherer.

(2) Plant Daniel tons represent Gulf's 50% share of purchases.

Schedule 2  
 Page 1 of 1

**Gulf Contract Coal Supplies**

		(A)			
<u>Supplier</u>	<u>Plant</u>	<u>Shipped Quantity (tons)</u>	<u>Guaranteed Heating Value</u>	<u>Weighted Avg Price \$/MMBTU)</u>	
1	American Coal Company	Crist & Smith	739,013	12000	█
2	Interocean Coal Sales	Crist & Smith	851,557	11500	█
3	Oxbow Carbon	Crist & Smith	131,266	12000	█
4	Consolidation Coal Company	Crist & Smith	401,150	12000	█
5	Patriot Coal Sales, LDC	Crist & Smith	225,485	11750	█
6	West Ridge Resources	Crist & Smith	169,352	11800	█
7	<b>Weighted Average Price</b>	<b>Crist &amp; Smith</b>			<b>\$4.521</b>
8	Coalsales LLC	Daniel (Gulf 50%)	498,529	8700	█
9	Twentymile Coal Co.	Daniel (Gulf 50%)	225,686	11000	█
10	Interocean Coal Sales, LDC	Daniel (Gulf 50%)	86,561	11300	█
11	Interocean Coal Sales, LDC	Daniel (Gulf 50%)	166,774	11000	█
12	Oxbow Carbon	Daniel (Gulf 50%)	309,170	11700	█
13	<b>Weighted Average Price</b>	<b>Daniel (Gulf 50%)</b>			<b>\$3.004</b>

**Gulf Spot Coal Supplies**

<u>Supplier</u>	<u>Plant</u>	<u>Shipped Quantity (tons)</u>	<u>Guaranteed Heating Value</u>	<u>Weighted Avg Price \$/MMBTU)</u>	
14	West Ridge Coal Co	Crist & Smith	84,735	12200	█
15	Alpha Coal Sales	Scholz	20,758	12500	█
16	<b>Weighted Average Price</b>				<b>\$4.611</b>

**Gulf Natural Gas Purchase Price Variance**  
**Actual Gas Price vs. Market Gas Price**  
Gulf Gas Purchase data taken from Schedules A-5

	<b>Gulf Actual Purchases</b>	<b>Gas Purchases Gulf Actual Delivered Cost</b>	<b>Monthly Gas Hedge Settlement</b>	<b>Gulf Actual Gas Purchases Weighted Average Commodity</b>	<b>Gulf Actual Gas Storage and Transportation</b>	<b>Gulf Actual Gas Purchases Delivered Cost</b>	<b>Gulf Actual Hedged Gas Purchases Delivered Cost</b>	<b>FGT Zone 3 Weighted Average Market Price Commodity</b>	<b>FGT Zone 3 Market Price + \$1.00 Storage and Transportation</b>
	<b>MMBtu</b>	<b>(Total Dollars)</b>	<b>(Total Dollars)</b>	<b>\$/MMBtu</b>	<b>\$/MMBtu</b>	<b>\$/MMBtu</b>	<b>\$/MMBtu</b>	<b>\$/MMBtu</b>	<b>\$/MMBtu</b>
Jan-09	1,748,490	\$ 10,344,634	\$ 3,803,955	\$5.57	\$0.35	\$5.92	\$8.09	\$5.20	\$6.20
Feb-09	2,453,913	\$ 12,791,186	\$ 4,173,375	\$4.77	\$0.44	\$5.21	\$6.91	\$4.71	\$5.71
Mar-09	1,926,235	\$ 8,994,751	\$ 3,233,845	\$4.16	\$0.51	\$4.67	\$6.35	\$4.06	\$5.06
Apr-09	2,774,071	\$ 12,446,229	\$ 4,448,560	\$3.69	\$0.80	\$4.49	\$6.09	\$3.61	\$4.61
May-09	2,419,364	\$ 11,772,998	\$ 3,920,849	\$3.85	\$1.01	\$4.87	\$6.49	\$3.83	\$4.83
Jun-09	2,376,924	\$ 11,899,198	\$ 5,652,830	\$4.00	\$1.01	\$5.01	\$7.38	\$3.92	\$4.92
Jul-09	2,195,908	\$ 10,138,535	\$ 6,569,231	\$3.53	\$1.09	\$4.62	\$7.61	\$3.46	\$4.46
Aug-09	2,215,057	\$ 9,444,625	\$ 6,735,010	\$3.19	\$1.07	\$4.26	\$7.30	\$3.14	\$4.14
Sep-09	1,927,561	\$ 7,927,281	\$ 4,513,898	\$2.88	\$1.23	\$4.11	\$6.45	\$2.76	\$3.76
Oct-09	2,423,450	\$ 12,321,906	\$ 2,545,174	\$4.05	\$1.04	\$5.08	\$6.13	\$4.00	\$5.00
Nov-09	2,590,976	\$ 10,459,879	\$ 3,365,798	\$3.58	\$0.46	\$4.04	\$5.34	\$3.62	\$4.62
Dec-09	2,593,630	\$ 14,985,629	\$ 2,269,725	\$5.32	\$0.46	\$5.78	\$6.65	\$5.30	\$6.30
<b>TOTAL</b>	<b>27,645,579</b>	<b>\$ 133,526,851</b>	<b>\$ 51,232,250</b>	<b>\$4.04</b>	<b>\$0.79</b>	<b>\$4.83</b>	<b>\$6.68</b>	<b>\$3.97</b>	<b>\$4.97</b>

Schedule 4  
 Page 1 of 2

**Natural Gas Burn Cost Variance and Hedging Effectiveness  
 For the Four Year Period 2006 - 2009**

Hedging Settlement Cost from Schedule A-1

Gas Cost of Net Generation and Gas Generation BTU's burned from Schedule A-3

	<b>Gas Burn for Generation MMBtu</b>	<b>Gas Cost for Generation Actual Cost</b>	<b>Gulf Hedge Settlement Total \$</b>	<b>Gas Cost for Generation Hedged Cost</b>	<b>Gas Cost of Generation Actual Cost \$/MMBtu</b>	<b>Gas Cost of Generation Hedged \$/MMBtu</b>
Jan-06	551,999	\$ 6,313,546	\$ 52,040	\$ 6,365,586	\$ 11.44	\$ 11.53
Feb-06	1,011,459	\$ 10,427,316	\$ 894,967	\$ 11,322,283	\$ 10.31	\$ 11.19
Mar-06	874,555	\$ 8,199,272	\$ 2,369,750	\$ 10,569,022	\$ 9.38	\$ 12.09
Apr-06	872,221	\$ 8,454,859	\$ 976,400	\$ 9,431,259	\$ 9.69	\$ 10.81
May-06	1,303,649	\$ 11,453,486	\$ 1,348,845	\$ 12,802,331	\$ 8.79	\$ 9.82
Jun-06	1,308,645	\$ 11,379,223	\$ 1,879,290	\$ 13,258,513	\$ 8.70	\$ 10.13
Jul-06	1,653,598	\$ 14,105,887	\$ 3,020,757	\$ 17,126,644	\$ 8.53	\$ 10.36
Aug-06	1,981,186	\$ 18,749,710	\$ 1,960,976	\$ 20,710,686	\$ 9.46	\$ 10.45
Sep-06	1,604,815	\$ 12,131,183	\$ 2,816,400	\$ 14,947,583	\$ 7.56	\$ 9.31
Oct-06	1,815,274	\$ 13,445,098	\$ 1,515,633	\$ 14,960,731	\$ 7.41	\$ 8.24
Nov-06	1,243,602	\$ 10,091,497	\$ 856,611	\$ 10,948,108	\$ 8.11	\$ 8.80
Dec-06	1,065,009	\$ 8,798,009	\$ 1,022,893	\$ 9,820,902	\$ 8.26	\$ 9.22
Jan-07	1,454,861	\$ 11,585,254	\$ 1,221,103	\$ 12,806,357	\$ 7.96	\$ 8.80
Feb-07	1,776,967	\$ 16,522,229	\$ 887,712	\$ 17,409,941	\$ 9.30	\$ 9.80
Mar-07	2,007,565	\$ 16,148,663	\$ 1,030,480	\$ 17,179,143	\$ 8.04	\$ 8.56
Apr-07	1,346,327	\$ 11,754,925	\$ 103,000	\$ 11,857,925	\$ 8.73	\$ 8.81
May-07	836,910	\$ 8,108,427	\$ 71,000	\$ 8,179,427	\$ 9.69	\$ 9.77
Jun-07	1,366,522	\$ 13,087,063	\$ 336,800	\$ 13,423,863	\$ 9.58	\$ 9.82
Jul-07	1,602,414	\$ 14,212,740	\$ 1,179,680	\$ 15,392,420	\$ 8.87	\$ 9.61
Aug-07	1,824,517	\$ 17,196,530	\$ 1,299,000	\$ 18,495,530	\$ 9.43	\$ 10.14
Sep-07	1,328,900	\$ 11,680,358	\$ 1,119,300	\$ 12,799,658	\$ 8.79	\$ 9.63
Oct-07	1,497,567	\$ 13,292,047	\$ 441,225	\$ 13,733,272	\$ 8.88	\$ 9.17
Nov-07	1,330,599	\$ 11,034,120	\$ 688,000	\$ 11,722,120	\$ 8.29	\$ 8.81
Dec-07	998,660	\$ 8,483,467	\$ 820,133	\$ 9,303,600	\$ 8.49	\$ 9.32
Jan-08	1,760,307	\$ 16,341,336	\$ 532,730	\$ 16,874,066	\$ 9.28	\$ 9.59
Feb-08	1,151,325	\$ 11,205,719	\$ 195,041	\$ 11,400,760	\$ 9.73	\$ 9.90



Schedule 4  
Page 2 of 2

Mar-08	<b>1,420,931</b>	\$ 14,588,395	\$ (662,739)	\$ 13,925,656	\$ 10.27	\$ 9.80
Apr-08	<b>1,399,129</b>	\$ 16,671,636	\$ (795,445)	\$ 15,876,191	\$ 11.92	\$ 11.35
May-08	<b>1,490,478</b>	\$ 19,205,110	\$ (1,375,869)	\$ 17,829,241	\$ 12.89	\$ 11.96
Jun-08	<b>1,434,185</b>	\$ 20,631,490	\$ (2,540,574)	\$ 18,090,916	\$ 14.39	\$ 12.61
Jul-08	<b>1,655,661</b>	\$ 22,549,890	\$ (2,817,259)	\$ 19,732,631	\$ 13.62	\$ 11.92
Aug-08	<b>1,586,066</b>	\$ 18,670,066	\$ 6,557	\$ 18,676,623	\$ 11.77	\$ 11.78
Sep-08	<b>1,337,160</b>	\$ 14,896,196	\$ 1,044,240	\$ 15,940,436	\$ 11.14	\$ 11.92
Oct-08	<b>2,378,461</b>	\$ 20,584,433	\$ 2,288,684	\$ 22,873,117	\$ 8.65	\$ 9.62
Nov-08	<b>444,771</b>	\$ 4,025,144	\$ 2,536,215	\$ 6,561,359	\$ 9.05	\$ 14.75
Dec-08	<b>1,331,474</b>	\$ 10,282,072	\$ 3,326,145	\$ 13,608,217	\$ 7.72	\$ 10.22
Jan-09	<b>1,843,231</b>	\$ 11,704,449	\$ 3,803,955	\$ 15,508,404	\$ 6.35	\$ 8.41
Feb-09	<b>2,365,719</b>	\$ 12,858,496	\$ 4,173,375	\$ 17,031,871	\$ 5.44	\$ 7.20
Mar-09	<b>1,788,700</b>	\$ 8,729,468	\$ 3,233,845	\$ 11,963,313	\$ 4.88	\$ 6.69
Apr-09	<b>2,612,877</b>	\$ 12,010,860	\$ 4,448,560	\$ 16,459,420	\$ 4.60	\$ 6.30
May-09	<b>2,223,673</b>	\$ 10,921,136	\$ 3,920,849	\$ 14,841,985	\$ 4.91	\$ 6.67
Jun-09	<b>2,362,090</b>	\$ 11,991,560	\$ 5,652,830	\$ 17,644,390	\$ 5.08	\$ 7.47
Jul-09	<b>2,141,928</b>	\$ 10,351,752	\$ 6,569,231	\$ 16,920,983	\$ 4.83	\$ 7.90
Aug-09	<b>2,162,658</b>	\$ 9,803,304	\$ 6,735,010	\$ 16,538,314	\$ 4.53	\$ 7.65
Sep-09	<b>1,905,731</b>	\$ 8,260,086	\$ 4,513,898	\$ 12,773,984	\$ 4.33	\$ 6.70
Oct-09	<b>2,309,421</b>	\$ 11,446,021	\$ 2,545,174	\$ 13,991,195	\$ 4.96	\$ 6.06
Nov-09	<b>2,421,189</b>	\$ 10,519,805	\$ 3,365,798	\$ 13,885,603	\$ 4.34	\$ 5.74
Dec-09	<b>2,442,330</b>	\$ 13,340,943	\$ 2,269,725	\$ 15,610,668	\$ 5.46	\$ 6.39
<b>TOTAL</b>	<b>76,627,316</b>	<b>\$ 608,244,276</b>	<b>\$ 80,881,971</b>	<b>\$ 689,126,247</b>		

Weighted Average Price

\$	<b>7.94</b>	\$	<b>8.99</b>
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<b>Variance</b>	<b>6.05</b>	<b>3.61</b>
<b>Standard Deviation</b>	<b>2.46</b>	<b>1.90</b>

Schedule 5  
 Page 1 of 5

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Counterparty	Statement Detail Id	Statement Type	We Pay Index	We Pay Price	They Pay Index	They Pay Price	Settlement Source	Settlement Index Price	Strategy	Hedge Month	Volume	Calculated Settlement Amount
1	BARCLAYS	7201	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
2	BARCLAYS	7209	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	30000	
3	BARCLAYS	7211	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
4	BARCLAYS	7213	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	20000	
5	BARCLAYS	7229	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	70000	
6	BARCLAYS	7647	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	70000	
7	BARCLAYS	7648	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	40000	
8	BARCLAYS	7649	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	90000	
9	BARCLAYS	7651	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	40000	
10	BARCLAYS	7652	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	20000	
11	BARCLAYS	7653	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	30000	
12	BOA	7179	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
13	BOA	7184	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
14	CIBC	7234	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
15	CIBC	7235	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
16	CIBC	7237	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	20000	
17	CIBC	7255	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
18	CIBC	7256	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
19	CIBC	7257	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
20	CIBC	7260	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	20000	
21	CIBC	7268	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	70000	
22	CIBC	7274	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	70000	
23	CIBC	7275	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	130000	
24	CIBC	7890	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	70000	
25	CIBC	7891	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	70000	
26	CIBC	7892	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	130000	
27	CIBC	7893	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	150000	
28	CIBC	7895	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	20000	
29	CIBC	7896	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	40000	
30	DEUTSCHE	7091	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	70000	
31	DEUTSCHE	7715	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	70000	
32	DEUTSCHE	7716	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	40000	
33	DEUTSCHE	7717	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	60000	
34	DEUTSCHE	7718	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	30000	
35	DEUTSCHE	7720	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	30000	
36	JPMORGAN	7121	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
37	JPMORGAN	7123	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
38	JPMORGAN	7125	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	30000	
39	JPMORGAN	7127	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
40	JPMORGAN	7132	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	20000	
41	JPMORGAN	7137	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
42	JPMORGAN	7141	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	20000	
43	JPMORGAN	7142	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	340000	
44	JPMORGAN	7143	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	340000	
45	JPMORGAN	7165	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	70000	
46	JPMORGAN	7166	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	70000	
47	JPMORGAN	7176	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	70000	
48	JPMORGAN	7765	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	70000	
49	JPMORGAN	7766	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	70000	
50	JPMORGAN	7768	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	70000	
51	JPMORGAN	7769	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	40000	
52	JPMORGAN	7770	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	60000	
53	JPMORGAN	7772	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	20000	
54	mitsui	7095	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
55	mitsui	7096	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
56	mitsui	7097	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
57	mitsui	7100	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	30000	
58	mitsui	7109	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
59	mitsui	7112	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
60	mitsui	7114	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
61	mitsui	7116	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
62	mitsui	7119	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	20000	
63	MORGAN	7083	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
64	RBS	7334	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
65	RBS	7856	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	50000	
66	RBS	7909	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	08/2009	310000	
67	SUISSE	7281	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	30000	
68	SUISSE	7290	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
69	SUISSE	7291	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	10000	
70	SUISSE	7294	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	08/2009	50000	
71	SUISSE	7315	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	70000	
72	SUISSE	7316	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	70000	
73	SUISSE	7318	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	70000	
74	SUISSE	7328	SWAP	Nymex LD HH		Fixed		Nymex		Roll	08/2009	70000	
75	SUISSE	7841	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	70000	
76	SUISSE	7842	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	70000	
77	SUISSE	7843	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	70000	
78	SUISSE	7844	SWAP	Fixed		Nymex LD HH		Nymex		Roll	08/2009	70000	
79	SUISSE	7845	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	80000	
80	SUISSE	7846	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	40000	
81	SUISSE	7847	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	10000	
82	SUISSE	7848	SWAP	Nymex LD HH		Fixed		Nymex		Unwind	08/2009	30000	
83	<b>TOTAL</b>												<b>\$ 6,735,010</b>

Schedule 5  
 Page 2 of 5

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Counterparty	Statement Detail Id	Statement Type	We Pay Index	We Pay Price	They Pay Index	They Pay Price	Settlement Source	Settlement Index Price	Strategy	Hedge Month	Volume	Calculated Settlement Amount
1													
2	BARCLAYS	7623	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
3	BARCLAYS	7630	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	30000	
4	BARCLAYS	7632	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
5	BARCLAYS	7634	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
6	BOA	7605	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
7	BOA	7609	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
8	CIBC	7857	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
9	CIBC	7858	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
10	CIBC	7860	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
11	CIBC	7878	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
12	CIBC	7879	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
13	CIBC	7880	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
14	CIBC	7883	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
15	JPMORGAN	7721	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
16	JPMORGAN	7723	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	20000	
17	JPMORGAN	7724	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
18	JPMORGAN	7726	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
19	JPMORGAN	7731	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	20000	
20	JPMORGAN	7736	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
21	JPMORGAN	7740	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	20000	
22	JPMORGAN	7741	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	120000	
23	JPMORGAN	7742	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	180000	
24	JPMORGAN	8120	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	09/2009	300000	
25	JPMORGAN	8122	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	09/2009	20000	
26	MITSUMI	7773	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
27	MITSUMI	7774	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
28	MITSUMI	7776	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	20000	
29	MITSUMI	7785	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
30	MITSUMI	7788	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
31	MITSUMI	7790	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
32	MITSUMI	7792	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
33	MITSUMI	7795	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	20000	
34	MORGAN	7801	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
35	MORGAN	8123	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	09/2009	140000	
36	RBS	7854	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
37	SUISSE	7808	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	30000	
38	SUISSE	7816	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
39	SUISSE	7817	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	10000	
40	SUISSE	7820	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	09/2009	40000	
41	SUISSE	8124	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	09/2009	300000	
42	<b>TOTAL</b>												<b>\$ 4,513,898</b>

Schedule 5  
 Page 3 of 5

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Counterparty	Statement Detail Id	Statement Type	We Pay Index	We Pay Price	They Pay Index	They Pay Price	Settlement Source	Settlement Index Price	Strategy	Hedge Month	Volume	Calculated Settlement Amount
1	BARCLAYS	7930	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
2	BARCLAYS	7937	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	30000	
3	BARCLAYS	7941	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
4	BOA	7912	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
5	BOA	7918	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
6	CIBC	7953	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
7	CIBC	7954	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
8	CIBC	7972	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
9	CIBC	7973	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
10	CIBC	7974	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
11	CIBC	7977	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
12	JPMORGAN	8003	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
13	JPMORGAN	8007	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
14	JPMORGAN	8012	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	20000	
15	JPMORGAN	8017	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
16	JPMORGAN	8021	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	20000	
17	JPMORGAN	8022	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	120000	
18	JPMORGAN	8300	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	10/2009	310000	
19	JPMORGAN	8305	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	10/2009	200000	
20	mitsui	8048	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
21	mitsui	8057	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
22	mitsui	8060	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
23	mitsui	8062	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
24	mitsui	8064	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
25	mitsui	8066	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	20000	
26	MORGAN	8072	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
27	RBS	8110	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
28	SUISSE	8077	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	30000	
29	SUISSE	8083	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	10000	
30	SUISSE	8084	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	20000	
31	SUISSE	8087	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	10/2009	40000	
32	<b>TOTAL</b>												<b>\$ 2,545,174</b>

Schedule 5  
 Page 4 of 5

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Counterparty	Statement Detail Id	Statement Type	We Pay Index	We Pay Price	They Pay Index	They Pay Price	Settlement Source	Settlement Index Price	Strategy	Hedge Month	Volume	Calculated Settlement Amount
1	BARCLAYS	8146	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	40000	
2	BARCLAYS	8153	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	50000	
3	BOA	8128	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	10000	
4	BOA	8130	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	10000	
5	CIBC	8169	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	10000	
6	CIBC	8170	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	20000	
7	CIBC	8184	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	50000	
8	DEUTSCHE	8193	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	20000	
9	DEUTSCHE	8196	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	10000	
10	DEUTSCHE	8197	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	10000	
11	DEUTSCHE	8198	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	10000	
12	JPMORGAN	8220	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	20000	
13	JPMORGAN	8221	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	30000	
14	JPMORGAN	8222	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	60000	
15	JPMORGAN	8223	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	90000	
16	JPMORGAN	8228	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	40000	
17	JPMORGAN	8637	SWAP	Fixed		GD HH		Gas Daily		Hedge	11/2009	8193	
18	JPMORGAN	8640	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	11/2009	300000	
19	JPMORGAN	8641	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	11/2009	10000	
20	JPMORGAN	8642	SWAP	Fixed		GD HH		Gas Daily		Hedge	11/2009	8193	
21	JPMORGAN	8851	SWAP	Fixed		GD HH		Gas Daily		Hedge	11/2009	-8193	
22	JPMORGAN	8852	SWAP	Fixed		GD HH		Gas Daily		Hedge	11/2009	8067.36	
23	JPMORGAN	8853	SWAP	Fixed		GD HH		Gas Daily		Hedge	11/2009	-8193	
24	JPMORGAN	8854	SWAP	Fixed		GD HH		Gas Daily		Hedge	11/2009	8067.36	
25	MITSUI	8242	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	10000	
26	MITSUI	8243	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	10000	
27	MITSUI	8245	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	30000	
28	SUISSE	8267	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	10000	
29	SUISSE	8272	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	11/2009	70000	
30	SUISSE	8651	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	11/2009	300000	
31													
32	<b>TOTAL</b>												<b>\$ 3,365,592</b>

Schedule 5  
 Page 5 of 5

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Counterparty	Statement Detail Id	Statement Type	We Pay Index	We Pay Price	They Pay Index	They Pay Price	Settlement Source	Settlement Index Price	Strategy	Hedge Month	Volume	Calculated Settlement Amount
1	BARCLAYS	8487	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	40000	
2	BARCLAYS	8494	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	50000	
3	BOA	8470	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	10000	
4	BOA	8472	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	10000	
5	CIBC	8510	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	10000	
6	CIBC	8511	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	20000	
7	CIBC	8524	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	50000	
8	DEUTSCHE	8532	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	20000	
9	DEUTSCHE	8535	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	10000	
10	DEUTSCHE	8538	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	10000	
11	DEUTSCHE	8537	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	10000	
12	DEUTSCHE	8547	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	50000	
13	JPMORGAN	8560	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	20000	
14	JPMORGAN	8561	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	30000	
15	JPMORGAN	8562	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	60000	
16	JPMORGAN	8563	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	90000	
17	JPMORGAN	8568	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	40000	
18	JPMORGAN	8838	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	12/2009	310000	
19	JPMORGAN	8840	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	12/2009	20000	
20	mitsui	8581	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	10000	
21	mitsui	8582	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	10000	
22	mitsui	8584	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	30000	
23	RBS	8843	SWAP	Fixed		GD HH		Gas Daily		Hedge	12/2009	17089.36	
24	RBS	8846	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	12/2009	310000	
25	SUISSE	8605	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	10000	
26	SUISSE	8610	SWAP	Fixed		Nymex LD HH		Nymex		Hedge	12/2009	70000	
27	SUISSE	8842	SWAP	Nymex LD HH		GD HH		Gas Daily		Float	12/2009	20000	
28	<b>TOTAL</b>												<b>\$ 2,269,931</b>

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

**FUEL COST AND PURCHASED POWER COST  
RECOVERY CLAUSE**

**Docket No. 100001-EI**

**PREPARED DIRECT TESTIMONY AND  
EXHIBIT OF  
RICHARD W. DODD**

**FINAL TRUE-UP FOR THE PERIOD:**

**JANUARY – DECEMBER 2009 (Fuel)**

**JANUARY – DECEMBER 2009 (Capacity)**

**FILED MARCH 12, 2010**



**A SOUTHERN COMPANY**

DOCUMENT NUMBER-DATE

01713 MAR 12 09

FPSC-COMMISSION CLERK

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission  
3 Prepared Direct Testimony and Exhibit of  
4 Richard W. Dodd  
5 Docket No. 100001-EI  
6 Date of Filing: March 12, 2010

7 Q. Please state your name, business address and occupation.

8 A. My name is Richard Dodd. My business address is One Energy Place,  
9 Pensacola, Florida 32520-0780. I am the Supervisor of Rates and  
10 Regulatory Matters at Gulf Power Company.

11 Q. Please briefly describe your educational background and business  
12 experience.

13 A. I graduated from the University of West Florida in Pensacola, Florida in  
14 1991 with a Bachelor of Arts Degree in Accounting. I also received a  
15 Bachelor of Science Degree in Finance in 1998 from the University of West  
16 Florida. I joined Gulf Power in 1987 as a Co-op Accountant and worked in  
17 various areas until I joined the Rates and Regulatory Matters area in 1990.  
18 After spending one year in the Financial Planning area, I transferred to  
19 Georgia Power Company in 1994 where I worked in the Regulatory  
20 Accounting department and in 1997 I transferred to Mississippi Power  
21 Company where I worked in the Rate and Regulation Planning department  
22 for six years followed by one year in Financial Planning. In 2004 I returned  
23 to Gulf Power Company working in the General Accounting area as Internal  
24 Controls Coordinator.

25

DOCUMENT NUMBER DATE

01713 MAR 12 09

FPSC-COMMISSION CLERK



1 In 2007 I was promoted to Internal Controls Supervisor and in July 2008, I  
2 assumed my current position in the Rates and Regulatory Matters area.  
3 My responsibilities include supervision of: tariff administration, cost of  
4 service activities, calculation of cost recovery factors, and the regulatory  
5 filing function of the Rates and Regulatory Matters Department.

6  
7 Q. What is the purpose of your testimony?

8 A. The purpose of my testimony is to present the final true-up amounts for the  
9 period January 2009 through December 2009 for both the Fuel and  
10 Purchased Power Cost Recovery Clause and the Capacity Cost Recovery  
11 Clause. I will also present the actual benchmark level for the calendar year  
12 2010 gains on non-separated wholesale energy sales eligible for a  
13 shareholder incentive and the amount of gains or losses from hedging  
14 settlements for the period January 2009 through December 2009.

15  
16 Q. Have you prepared an exhibit that contains information to which you will  
17 refer in your testimony?

18 A. Yes. My exhibit consists of 1 schedule that relates to the fuel and  
19 purchased power cost recovery final true-up, 4 schedules that relate to the  
20 capacity cost recovery final true-up, and 1 appendix that includes  
21 Schedules A-1 through A-9 and A-12 for the period January 2009 through  
22 December 2009, previously filed monthly with this Commission. Each of  
23 these documents was prepared under my direction, supervision, or review.

24 Counsel: We ask that Mr. Dodd's exhibit  
25 consisting of 5 schedules and 1 appendix be

1 marked as Exhibit No. \_\_\_\_\_ (RWD-1).

2

3 Q. Have you verified that to the best of your knowledge and belief, the  
4 information contained in these documents is correct?

5 A. Yes.

6

7 Q. Which schedules of your exhibit relate to the calculation of the fuel and  
8 purchased power cost recovery true-up amount?

9 A. Schedule 1 of my exhibit relates to the fuel and purchased power cost  
10 recovery true-up calculation for the period January 2009 through December  
11 2009. In addition, Fuel Cost Recovery Schedules A-1 through A-9 for  
12 January 2009 through December 2009 are incorporated herein in Appendix  
13 1.

14

15 Q. What is the final fuel and purchased power cost true-up amount related to  
16 the period of January 2009 through December 2009 to be refunded or  
17 collected through the fuel cost recovery factors in the period January 2011  
18 through December 2011?

19 A. A net amount to be refunded of \$9,959,388 was calculated as shown on  
20 Schedule 1 of my exhibit.

21

22 Q. How was this amount calculated?

23 A. The \$9,959,388 was calculated by taking the difference in the estimated  
24 and actual over-recovery amounts for the period January 2009 through  
25 December 2009. The estimated over-recovery was \$36,414,908 as shown

1 on Schedule E-1A, Line 1 filed August 4, 2009 and approved in FPSC  
2 Order No. PSC-10-0002-FOF-EI issued on January 4, 2010. The actual  
3 over-recovery was \$46,374,296 which is the sum of the Period-to-Date  
4 amounts on lines 7, 8, and 12 shown on the December 2009 Schedule A-2,  
5 page 2 of 3, included in Appendix 1. Additional details supporting the  
6 approved estimated true-up amount are included on Schedules E1-A and  
7 E1-B filed November 2, 2009.

8

9 Q. Mr. Dodd, has the benchmark level for gains on non-separated wholesale  
10 energy sales eligible for a shareholder incentive been updated for actual  
11 2009 gains?

12 A. Yes, the three-year rolling average gain on economy sales, based entirely  
13 on actual data for calendar years 2007 through 2009 is calculated as  
14 follows:

	<u>Year</u>	<u>Actual Gain</u>
	2007	2,599,491
	2008	1,228,671
	2009	<u>982,077</u>
	Three-Year Average	<u>\$1,603,413</u>

20

21 Q. What is the actual threshold for 2010?

22 A. The actual threshold for 2010 is \$1,603,413.

23

24

25

1 Q. Is Gulf seeking to recover any gains or losses from hedging settlements for  
2 the period of January 2009 through December 2009?

3 A. Yes. On line 2 of Schedule A-1, Period-to-Date, for December 2009  
4 included in Appendix 1, Gulf has recorded a net loss of \$51,232,251 related  
5 to hedging activities in 2009. Mr. Ball addresses the details of those  
6 hedging activities in his testimony.

7

8 Q. Mr. Dodd, you stated earlier that you are responsible for the purchased  
9 power capacity cost recovery true-up calculation. Which schedules of your  
10 exhibit relate to the calculation of this amount?

11 A. Schedules CCA-1, CCA-2, CCA-3 and CCA-4 of my exhibit relate to the  
12 purchased power capacity cost recovery true-up calculation for the period  
13 January 2009 through December 2009. In addition, Capacity Cost  
14 Recovery Schedule A-12 for the months of January 2009 through  
15 December 2009 is included in Appendix 1.

16

17 Q. What is the final purchased power capacity cost true-up amount related to  
18 the period of January 2009 through December 2009 to be refunded or  
19 collected in the period January 2011 through December 2011?

20 A. An amount to be refunded of \$2,618,214 was calculated as shown on  
21 Schedule CCA-1 of my exhibit.

22

23 Q. How was this amount calculated?

24 A. The \$2,618,214 was calculated by taking the difference in the estimated  
25 January 2009 through December 2009 under-recovery of \$1,787,568 and

1 the actual over-recovery of \$830,646, which is the sum of lines 10 and 11  
2 under the total column of Schedule CCA-2. The estimated true-up amount  
3 for this period was approved in FPSC Order No. PSC-09-0795-FOF-EI  
4 dated December 2, 2009. Additional details supporting the approved  
5 estimated true-up amount are included on Schedules CCE-1A and CCE-1B  
6 filed November 2, 2009.

7

8 Q. Please describe Schedules CCA-2 and CCA-3 of your exhibit.

9 A. Schedule CCA-2 shows the calculation of the actual over-recovery of  
10 purchased power capacity costs for the period January 2009 through  
11 December 2009. Schedule CCA-3 of my exhibit is the calculation of the  
12 interest provision on the over-recovery for the period January  
13 2009 through December 2009. This is the same method of calculating  
14 interest that is used in the Fuel and Purchased Power (Energy) Cost  
15 Recovery Clause and the Environmental Cost Recovery Clause.

16

17 Q. Please describe Schedule CCA-4 of your exhibit.

18 A. Schedule CCA-4 provides additional details related to Lines 1 and 2 of  
19 Schedule CCA-2.

20

21 Q. Mr. Dodd, does this conclude your testimony?

22 A. Yes.

23

AFFIDAVIT

STATE OF FLORIDA     )  
                                  )  
COUNTY OF ESCAMBIA )


Docket No. 100001-EI

BEFORE me, the undersigned authority, personally appeared Richard W. Dodd, who being first duly sworn, deposes and says that he is the Supervisor of Rates and Regulatory Matters at Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge, information and belief. He is personally known to me.



Richard W. Dodd  
Supervisor of Rates and Regulatory Matters

Sworn to and subscribed before me  
this 11<sup>th</sup> day of March, 2010.

  
Notary Public, State of Florida at Large

(SEAL)

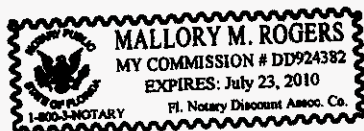


EXHIBIT NO. RWD-1  
TABLE OF CONTENTS

FUEL AND PURCHASED POWER COST RECOVERY  
AND  
CAPACITY COST RECOVERY

<u>TITLE</u>	<u>DESCRIPTION</u>	<u>PAGE</u>
Schedule 1	Fuel and Purchased Power Calculation of Final True-up	2
Schedule CCA-1	Capacity Calculation of Final True-up	3
Schedule CCA-2	Capacity Calculation of Over/(Under) Recovery	4
Schedule CCA-3	Calculation of Interest Provision on Capacity Over/(Under) Recovery	5
Schedule CCA-4	Capacity Costs	6
Appendix 1	Schedules A1 through A9 and A12 January 2009 through December 2009	8

**Schedule 1**

**GULF POWER COMPANY  
FUEL COST RECOVERY CLAUSE  
CALCULATION OF FINAL TRUE-UP  
JANUARY 2009 - DECEMBER 2009**

1. Estimated over/(under)-recovery for the period  
January 2009 - December 2009  
(Schedule E-1A, Line 1, filed August 4, 2009 and  
approved in FPSC Order No. PSC-10-0002-FOF-EI  
issued on January 4, 2010) \$ 36,414,908
  
2. Actual over/(under)-recovery for the period  
January 2009 - December 2009  
(December 2009 Schedule A-2, page 2 of 3,  
"Period-to-Date", Lines 7 + 8 + 12, included  
in Appendix 1) 46,374,296
  
3. Amount to be refunded/(recovered) in the  
January 2011 - December 2011 projection period  
(Line 2 - Line 1) \$ 9,959,388



**Schedule CCA-1**

**GULF POWER COMPANY  
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE  
CALCULATION OF FINAL TRUE-UP  
JANUARY 2009 - DECEMBER 2009**

1. Estimated over/(under)-recovery for the period  
January 2009 - December 2009  
(Schedule CCE-1a, line 1, filed August 4, 2009 and  
approved in FPSC Order No. PSC-09-0795-FOF-EI  
issued on December 2, 2009) \$ (1,787,568)
  
2. Actual over/(under)-recovery for the period  
January 2009 - December 2009  
(Schedule CCA-2, Line 10 + 11 in the Total column) 830,646
  
3. Amount to be refunded/(recovered) in the  
January 2011 - December 2011 projection period  
(Line 2 - Line 1) \$ 2,618,214

**GULF POWER COMPANY**  
**PURCHASED POWER CAPACITY COST RECOVERY CLAUSE**  
**CALCULATION OF TRUE-UP AND INTEREST PROVISION**  
**FOR THE PERIOD JANUARY 2009 - DECEMBER 2009**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
1. IIC Payments / (Receipts) (\$)	1,095,062	474,898	259,161	317,225	472,847	570,280	2,109,534	1,163,603	1,309,315	25,374	43,007	(93,572)	7,746,734
2. Other Capacity Payments / (Receipts)	-	-	-	-	-	5,322,362	5,431,358	5,344,748	5,390,622	592,131	954,981	954,981	23,991,183
3. Transmission Revenue (\$)	(10,415)	(6,221)	(9,155)	(4,967)	(6,128)	(24,621)	(48,039)	(8,499)	(3,802)	(1,558)	(4,367)	(10,511)	(138,283)
4. Total Capacity Payments/(Receipts) (Line 1 + 2 + 3) (\$)	1,084,647	468,677	250,006	312,258	466,719	5,868,021	7,492,853	6,499,852	6,696,135	615,947	993,621	850,898	31,599,634
5. Jurisdictional %	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
6. Total Jurisdictional Recovery Amount (Line 4 * 5) (\$)	1,045,834	451,906	241,060	301,084	450,018	5,658,040	7,224,729	6,267,261	6,456,521	593,906	958,065	820,449	30,468,873
7. Jurisdictional Capacity Cost Recovery Revenues Net of Taxes (\$)	2,394,986	2,151,203	2,116,615	2,151,731	2,601,103	3,405,369	3,240,035	3,115,141	2,822,894	2,589,375	1,916,685	3,149,625	31,654,762
8. True-Up Provision (\$)	(30,616)	(30,616)	(30,616)	(30,616)	(30,616)	(30,616)	(30,616)	(30,616)	(30,616)	(30,616)	(30,616)	(30,612)	(367,388)
9. Jurisdictional Capacity Cost Recovery Revenue (Line 7 + 8) (\$)	2,364,370	2,120,587	2,085,999	2,121,115	2,570,487	3,374,753	3,209,419	3,084,525	2,792,278	2,558,759	1,886,069	3,119,013	31,287,374
10. Over/(Under) Recovery (Line 9 - 6) (\$)	1,318,536	1,668,681	1,844,939	1,820,031	2,120,469	(2,283,287)	(4,015,310)	(3,182,736)	(3,664,243)	1,964,853	928,004	2,298,564	818,501
11. Interest Provision (\$)	547	1,613	2,331	2,442	2,385	2,201	1,356	329	(383)	(508)	(227)	58	12,145
12. Beginning Balance True-Up & Interest Provision (\$)	312,771	1,662,470	3,363,380	5,241,266	7,094,355	9,247,826	6,997,356	3,014,018	(137,773)	(3,771,783)	(1,776,822)	(818,429)	312,771
13. True-Up Collected/(Refunded) (\$)	30,616	30,616	30,616	30,616	30,616	30,616	30,616	30,616	30,616	30,616	30,616	30,612	367,388
14. Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
15. End of Period Total Net True-Up (Lines 10 + 11 + 12 + 13 + 14) (\$)	<b>1,662,470</b>	<b>3,363,380</b>	<b>5,241,266</b>	<b>7,094,355</b>	<b>9,247,826</b>	<b>6,997,356</b>	<b>3,014,018</b>	<b>(137,773)</b>	<b>(3,771,783)</b>	<b>(1,776,822)</b>	<b>(818,429)</b>	<b>1,510,805</b>	<b>1,510,805</b>
Average Monthly Interest Rate	0.0554%	0.0642%	0.0542%	0.0396%	0.0292%	0.0271%	0.0271%	0.0229%	0.0196%	0.0183%	0.0175%	0.0167%	
Wall Street Annual Rate	0.54%	0.79%	0.75%	0.40%	0.30%	0.35%	0.30%	0.25%	0.22%	0.22%	0.20%	0.20%	
Average Annual Rate	0.665%	0.770%	0.650%	0.475%	0.350%	0.325%	0.325%	0.275%	0.235%	0.220%	0.210%	0.200%	

**GULF POWER COMPANY**  
**PURCHASED POWER CAPACITY COST RECOVERY CLAUSE**  
**CALCULATION OF INTEREST PROVISION**  
**FOR THE PERIOD JANUARY 2009 - DECEMBER 2009**

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	TOTAL
1. Beginning True-Up Amount (\$)	312,771	1,662,470	3,363,380	5,241,266	7,094,355	9,247,826	6,997,356	3,014,018	(137,773)	(3,771,783)	(1,776,822)	(818,429)	
2. Ending True-Up Amount Before Interest (\$)	1,661,923	3,361,767	5,238,935	7,091,913	9,245,440	6,995,155	3,012,662	(138,102)	(3,771,400)	(1,776,314)	(818,202)	1,510,747	
3. Total Beginning & Ending True-Up Amount (\$) (Lines 1 + 2)	1,974,694	5,024,237	8,602,315	12,333,179	16,339,795	16,242,981	10,010,018	2,875,916	(3,909,173)	(5,548,097)	(2,595,024)	692,318	
4. Average True-Up Amount (\$)	987,347	2,512,119	4,301,158	6,166,590	8,169,898	8,121,491	5,005,009	1,437,958	(1,954,587)	(2,774,049)	(1,297,512)	346,159	
5. Interest Rate - First Day of Reporting Business Month	0.54%	0.79%	0.75%	0.55%	0.40%	0.30%	0.35%	0.30%	0.25%	0.22%	0.22%	0.20%	
6. Interest Rate - First Day of Subsequent Business Month	0.79%	0.75%	0.55%	0.40%	0.30%	0.35%	0.30%	0.25%	0.22%	0.22%	0.20%	0.20%	
7. Total Interest Rate (Lines 5 + 6)	1.33%	1.54%	1.30%	0.95%	0.70%	0.65%	0.65%	0.55%	0.47%	0.44%	0.42%	0.40%	
8. Average Interest Rate	0.665%	0.770%	0.650%	0.475%	0.350%	0.325%	0.325%	0.275%	0.235%	0.220%	0.210%	0.200%	
9. Monthly Average Interest Rate (1/12 Of Line 8)	0.0554%	0.0642%	0.0542%	0.0396%	0.0292%	0.0271%	0.0271%	0.0229%	0.0196%	0.0183%	0.0175%	0.0167%	
10. Interest Provision For the Month (Lines 4 X 9) (\$)	547	1,613	2,331	2,442	2,386	2,201	1,355	329	(383)	(506)	(227)	58	12,145

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Schedule CCA-4  
 Page 1 of 2

Contract/Counterparty	Term		Contract Type
	Start	End <sup>(1)</sup>	
Southern Intercompany Interchange	2/18/2000	5 Yr Notice	SES Opco
<b>PPAs</b>			
Coral Power, LLC	6/1/2009	5/31/2014	Firm
Southern Power Company	6/1/2009	5/31/2014	Firm
Shell Energy N.A. (U.S.), LP <sup>(2)</sup>	11/2/2009	5/31/2023	Non-Firm
<b>Other</b>			
Alabama Electric Cooperative	4/25/2009	12/31/2009	Other
J Aron Company	7/1/2009	8/31/2009	Other
South Carolina Electric & Gas	3/3/2009	3/4/2009	Other
South Carolina PSA	9/1/2003	-	Other
JP Morgan Ventures Energy	9/2/2008	6/30/2009	Other
Calpine Power Services	Varies	5/31/2009	Other
Effingham County Power, LLC	6/11/2007	5/31/2009	Other
Exalon Power Team	1/1/2000	5/31/2009	Other
FP&L Energy Power Marketing	6/1/2003	6/30/2009	Other
KGEN, LLC	5/1/2005	2/28/2009	Other
MPC Generating, LLC	6/11/2007	5/31/2009	Other
Shell Energy N.A. (U.S.)	6/1/2008	4/30/2009	Other
West Georgia Generating Company	5/11/2000	5/31/2009	Other

31 (1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.  
 32 (2) Contract megawatts are non-firm until June 1, 2014.

35 Capacity Costs

2009 Contract	January		February		March		April		May		June <sup>(2)</sup>	
	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
Southern Intercompany Interchange	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435	130.9	578,905
<b>PPAs</b>												
Coral Power, LLC	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0		
Southern Power Company	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0		
Shell Energy N.A. (U.S.), LP	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
<b>Total PPAs</b>												
<b>Other</b>												
Alabama Electric Cooperative	0.0	0	0.0	0	0.0	0						
J Aron Company	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
South Carolina Electric & Gas	0.0	0	0.0	0			0.0	0	0.0	0	0.0	0
South Carolina PSA												
JP Morgan Ventures Energy <sup>(1)</sup>	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)
Calpine Power Services <sup>(1)</sup>	0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)	0.0	0
Effingham County Power, LLC <sup>(1)</sup>	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	0
Exalon Power Team <sup>(1)</sup>	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0
FP&L Energy Power Marketing <sup>(1)</sup>	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)
KGEN, LLC <sup>(1)</sup>	0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0	0.0	0
MPC Generating, LLC <sup>(1)</sup>	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	0
Shell Energy N.A. (U.S.), LP <sup>(1)</sup>	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0	0.0	0
West Georgia Generating Company <sup>(1)</sup>	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)	0.0	0
<b>Total</b>		<b>1,095,062</b>		<b>474,898</b>		<b>259,161</b>		<b>317,225</b>		<b>472,847</b>		<b>5,892,642</b>

62 (1) Generator Balancing Service provides no capacity scheduling entitlements.  
 63 (2) PPAs for peaking capacity begin.

Contract/Counterparty	Term		Contract Type
	Start	End (1)	
Southern Intercompany Interchange	2/18/2009	5 Yr Notice	SES Opco
<i>PPAs</i>			
Coral Power, LLC	6/1/2009	5/31/2014	Firm
Southern Power Company	6/1/2009	5/31/2014	Firm
Shell Energy N.A. (U.S.), LP (2)	11/2/2009	5/31/2023	Non-Firm
<i>Other</i>			
Alabama Electric Cooperative	4/25/2009	12/31/2009	Other
J Aron Company	7/1/2009	8/31/2009	Other
South Carolina Electric & Gas	3/3/2009	3/4/2009	Other
South Carolina PSA	9/1/2003	-	Other
JP Morgan Ventures Energy	9/2/2008	6/30/2009	Other
Calpine Power Services	Varies	5/31/2009	Other
Effingham County Power, LLC	6/11/2007	5/31/2009	Other
Exelon Power Team	1/1/2006	5/31/2009	Other
FP&L Energy Power Marketing	6/1/2003	6/30/2009	Other
KGEN, LLC	5/1/2005	2/28/2009	Other
MPC Generating, LLC	6/11/2007	5/31/2009	Other
Shell Energy N.A. (U.S.)	6/1/2008	4/30/2009	Other
West Georgia Generating Company	5/11/2000	5/31/2009	Other

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.  
 (2) Contract megawatts are non-firm until June 1, 2014.

2009	July		August		September		October		November		December		Total \$
	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
Southern Intercompany Interchange	282.9	2,122,657	105.1	1,179,630	267.3	1,313,644	283.9	29,217	124.3	46,686	(128.3)	(79,003)	7,837,142
<i>PPAs</i>													
Coral Power, LLC													
Southern Power Company													
Shell Energy N.A. (U.S.), LP	0.0	0	0.0	0	0.0	0	0.0	0.0					
<i>Other</i>													
Alabama Electric Cooperative							0.0	0	0.0	0			(33,963)
J Aron Company					0.0	0	0.0	0	0.0	0	0.0	0	(8,674)
South Carolina Electric & Gas	0.0	0	0.0	0	0.0	0							(4,614)
South Carolina PSA													(40,334)
JP Morgan Ventures Energy (1)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(300)
Calpine Power Services (1)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(511)
Effingham County Power, LLC (1)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(252)
Exelon Power Team (1)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(250)
FP&L Energy Power Marketing (1)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(300)
KGEN, LLC (1)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(306)
MPC Generating, LLC (1)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(252)
Shell Energy N.A. (U.S.), LP (1)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(200)
West Georgia Generating Company (1)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(251)
		7,540,892		6,508,351		6,699,937		617,505		997,988		861,409	31,737,917

(1) Generator Balancing Service provides no capacity scheduling entitlements.

## APPENDIX 1

SCHEDULES A1 THROUGH A9 AND A12

JANUARY 2009 – DECEMBER 2009

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
JANUARY 2009**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JANUARY 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	39,009,176	56,723,218	(17,714,042)	(31.23)	1,016,181,000	1,242,470,000	(226,289,000)	(18.21)	3.8388	4.5654	(0.73)	(15.92)
2 Hedging Settlement Costs (A2)	3,803,955	0	3,803,955	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	67,726	0	67,726	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	42,880,857	56,723,218	(13,842,361)	(24.40)	1,016,181,000	1,242,470,000	(226,289,000)	(18.21)	4.2198	4.5654	(0.35)	(7.57)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,441,832	6,725,000	(2,283,168)	(33.95)	159,665,883	77,304,000	82,361,883	106.54	2.7820	8.6994	(5.92)	(68.02)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	470,950	0	470,950	100.00	7,901,000	0	7,901,000	100.00	5.9606	0.0000	5.96	0.00
12 TOTAL COST OF PURCHASED POWER	4,912,782	6,725,000	(1,812,218)	(26.95)	167,566,883	77,304,000	90,262,883	116.76	2.9318	8.6994	(5.77)	(68.30)
13 Total Available MWH (Line 5 + Line 12)	47,793,639	63,448,218	(15,654,579)	(24.67)	1,183,747,883	1,319,774,000	(136,026,117)	(10.31)				
14 Fuel Cost of Economy Sales (A6)	(363,653)	(2,133,000)	1,769,347	82.95	(6,272,641)	(25,662,000)	19,389,359	75.56	(5.7974)	(8.3119)	2.51	30.25
15 Gain on Economy Sales (A6)	(61,300)	(222,000)	160,700	72.39	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,803,867)	(3,602,000)	798,133	22.16	(116,948,773)	(123,163,000)	6,214,227	5.05	(2.3975)	(2.9246)	0.53	18.02
17 Fuel Cost of Other Power Sales (A6)	(2,154,698)	(9,115,000)	6,960,302	76.36	(124,027,977)	(119,350,000)	(4,677,977)	(3.92)	(1.7373)	(7.6372)	5.90	77.25
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(5,383,518)	(15,072,000)	9,688,482	64.28	(247,249,391)	(268,175,000)	20,925,609	7.80	(2.1774)	(5.6202)	3.44	61.26
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	42,410,121	48,376,218	(5,966,097)	(12.33)	936,498,492	1,051,599,000	(115,100,508)	(10.95)	4.5286	4.6003	(0.07)	(1.56)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	85,686	95,870	(10,184)	(10.62)	1,892,113	2,084,000	(191,887)	(9.21)	4.5286	4.6003	(0.07)	(1.56)
25 T & D Losses *	2,806,908	2,635,144	171,764	6.52	61,981,800	57,282,000	4,699,800	8.20	4.5286	4.6003	(0.07)	(1.56)
26 TERRITORIAL KWH SALES	42,410,121	48,376,218	(5,966,097)	(12.33)	872,624,579	992,233,000	(119,608,421)	(12.05)	4.8601	4.8755	(0.02)	(0.32)
27 Wholesale KWH Sales	1,539,784	1,814,398	(274,614)	(15.14)	31,682,137	37,215,000	(5,532,863)	(14.87)	4.8601	4.8754	(0.02)	(0.31)
28 Jurisdictional KWH Sales	40,870,337	46,561,820	(5,691,483)	(12.22)	840,942,442	955,018,000	(114,075,558)	(11.94)	4.8601	4.8755	(0.02)	(0.32)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	40,898,946	46,594,413	(5,695,467)	(12.22)	840,942,442	955,018,000	(114,075,558)	(11.94)	4.8635	4.8789	(0.02)	(0.32)
30 TRUE-UP	3,997,794	3,997,794	0	0.00	840,942,442	955,018,000	(114,075,558)	(11.94)	0.4754	0.4186	0.06	13.57
31 TOTAL JURISDICTIONAL FUEL COST	44,896,740	50,592,207	(5,695,467)	(11.26)	840,942,442	955,018,000	(114,075,558)	(11.94)	5.3389	5.2975	0.04	0.78
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3427	5.3013	0.04	0.78
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	840,942,442	955,018,000	(114,075,558)	(11.94)	(0.0043)	(0.0038)	(0.00)	13.16
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3384	5.2975	0.04	0.77
36 FUEL FACTOR ROUNDED TO NEAREST .001 (CENTS/KWH)									5.338	5.298		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.



**SCHEDULE A1a**

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: JANUARY 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 39,009,176
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	67,726
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,803,955
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	4,441,832
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	470,950
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(5,383,518)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 42,410,121</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JANUARY 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	39,009,176	56,723,218	(17,714,042)	(31.23)	1,016,181,000	1,242,470,000	(226,289,000)	(18.21)	3.8388	4.5654	(0.73)	(15.92)
2 Hedging Settlement Costs	3,803,955	0	3,803,955	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	67,726	0	67,726	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	42,880,857	56,723,218	(13,842,361)	(24.40)	1,016,181,000	1,242,470,000	(226,289,000)	(18.21)	4.2198	4.5654	(0.35)	(7.57)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,441,832	6,725,000	(2,283,168)	(33.95)	159,665,883	77,304,000	82,361,883	106.54	2.7820	8.6994	(5.92)	(68.02)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	470,950	0	470,950	100.00	7,901,000	0	7,901,000	100.00	5.9606	0.0000	5.96	0.00
12 TOTAL COST OF PURCHASED POWER	4,912,782	6,725,000	(1,812,218)	(26.95)	167,566,883	77,304,000	90,262,883	116.76	2.9318	8.6994	(5.77)	(66.30)
13 Total Available MWH (Line 5 + Line 12)	47,793,639	63,448,218	(15,654,579)	(24.67)	1,183,747,883	1,319,774,000	(136,026,117)	(10.31)				
14 Fuel Cost of Economy Sales (A6)	(363,653)	(2,133,000)	1,769,347	(82.95)	(6,272,641)	(25,662,000)	19,389,359	(75.56)	(5.7974)	(8.3119)	2.51	30.25
15 Gain on Economy Sales (A6)	(61,300)	(222,000)	160,700	(72.39)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,803,867)	(3,602,000)	798,133	(22.16)	(116,948,773)	(123,163,000)	6,214,227	(5.05)	(2.3975)	(2.9246)	0.53	18.02
17 Fuel Cost of Other Power Sales (A6)	(2,154,698)	(9,115,000)	6,960,302	(76.36)	(124,027,977)	(119,350,000)	(4,677,977)	3.92	(1.7373)	(7.6372)	5.90	77.25
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(5,383,518)	(15,072,000)	9,688,482	(64.28)	(247,249,391)	(268,175,000)	20,925,609	(7.80)	(2.1774)	(5.6202)	3.44	61.26
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	42,410,121	48,376,218	(5,966,097)	(12.33)	936,498,492	1,051,599,000	(115,100,508)	(10.95)	4.5286	4.6003	(0.07)	(1.56)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	85,686	95,870	(10,184)	(10.62)	1,892,113	2,084,000	(191,887)	(9.21)	4.5286	4.6003	(0.07)	(1.56)
25 T & D Losses *	2,806,908	2,635,144	171,764	6.52	61,981,800	57,282,000	4,699,800	8.20	4.5286	4.6003	(0.07)	(1.56)
26 TERRITORIAL KWH SALES	42,410,121	48,376,218	(5,966,097)	(12.33)	872,624,579	992,233,000	(119,608,421)	(12.05)	4.8601	4.8755	(0.02)	(0.32)
27 Wholesale KWH Sales	1,539,784	1,814,398	(274,614)	(15.14)	31,682,137	37,215,000	(5,532,863)	(14.87)	4.8601	4.8754	(0.02)	(0.31)
28 Jurisdictional KWH Sales	40,870,337	46,561,820	(5,691,483)	(12.22)	840,942,442	955,018,000	(114,075,558)	(11.94)	4.8601	4.8755	(0.02)	(0.32)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	40,898,946	46,594,413	(5,695,467)	(12.22)	840,942,442	955,018,000	(114,075,558)	(11.94)	4.8635	4.8789	(0.02)	(0.32)
30 TRUE-UP	3,997,794	3,997,794	0	0.00	840,942,442	955,018,000	(114,075,558)	(11.94)	0.4754	0.4186	0.06	13.57
31 TOTAL JURISDICTIONAL FUEL COST	44,896,740	50,592,207	(5,695,467)	(11.26)	840,942,442	955,018,000	(114,075,558)	(11.94)	5.3389	5.2975	0.04	0.78
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3427	5.3013	0.04	0.78
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	840,942,442	955,018,000	(114,075,558)	(11.94)	(0.0043)	(0.0038)	(0.00)	13.16
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3384	5.2975	0.04	0.77
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.338	5.298		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	38,807,601.18	56,120,407	(17,312,805.82)	(30.85)	38,807,601.18	56,120,407	(17,312,805.82)	(30.85)
1a Other Generation	201,574.82	602,811	(401,236.18)	(66.56)	201,574.82	602,811	(401,236.18)	(66.56)
2 Fuel Cost of Power Sold	(5,383,517.54)	(15,072,000)	9,688,482.46	64.28	(5,383,517.54)	(15,072,000)	9,688,482.46	64.28
3 Fuel Cost - Purchased Power	4,441,831.52	6,725,000	(2,283,168.48)	(33.95)	4,441,831.52	6,725,000	(2,283,168.48)	(33.95)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	470,949.56	0	470,949.56	100.00	470,949.56	0	470,949.56	100.00
4 Energy Cost-Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,803,955.00	0	3,803,955.00	100.00	3,803,955.00	0	3,803,955.00	100.00
6 Total Fuel & Net Power Transactions	42,342,394.54	48,376,218.00	(6,033,823.46)	(12.47)	42,342,394.54	48,376,218	(6,033,823.46)	(12.47)
7 Adjustments To Fuel Cost*	67,726.12	0	67,726.12	100.00	67,726.12	0	67,726.12	100.00
8 Adj. Total Fuel & Net Power Transactions	42,410,120.66	48,376,218	(5,966,097.34)	(12.33)	42,410,120.66	48,376,218	(5,966,097.34)	(12.33)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	840,942,442	955,018,000	(114,075,558)	(11.94)	840,942,442	955,018,000	(114,075,558)	(11.94)
2 Non-Jurisdictional Sales	31,682,137	37,215,000	(5,532,863)	(14.87)	31,682,137	37,215,000	(5,532,863)	(14.87)
3 Total Territorial Sales	872,624,579	992,233,000	(119,608,421)	(12.05)	872,624,579	992,233,000	(119,608,421)	(12.05)
4 Juris. Sales as % of Total Terr. Sales	96.3693	96.2494	0.1199	0.12	96.3693	96.2494	0.1199	0.12

\*Gain/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	48,077,504.05	54,664,073	(6,586,568.86)	(12.05)	48,077,504.05	54,664,073	(6,586,568.86)	(12.05)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(3,997,794.08)	(3,997,794)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	36,114.41	36,114	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	44,115,824.38	50,702,393	(6,586,568.62)	(12.99)	44,115,824.38	50,702,393	(6,586,568.62)	(12.99)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	42,410,120.66	48,376,218	(5,966,097.34)	(12.33)	42,410,120.66	48,376,218	(5,966,097.34)	(12.33)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3693	96.2494	0.1199	0.12	96.3693	96.2494	0.1199	0.12
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	40,898,945.64	46,594,413	(5,695,467.36)	(12.22)	40,898,945.64	46,594,413	(5,695,467.36)	(12.22)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	3,216,878.74	4,107,980	(891,101.26)	21.69	3,216,878.74	4,107,980	(891,101.26)	21.69
8 Interest Provision for the Month	(51,590.79)	(24,332)	(27,258.79)	(112.03)	(51,590.79)	(24,332)	(27,258.79)	(112.03)
9 Beginning True-Up & Interest Provision	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	3,997,794.08	3,997,794	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(89,568,425.64)	(39,892,087)	(49,676,338.64)	(124.53)	(89,568,425.64)	(39,892,087)	(49,676,338.64)	(124.53)
12 Adjustment*	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(89,568,425.64)	(39,892,087)	(49,676,338.64)	(124.53)	(89,568,425.64)	(39,892,087)	(49,676,338.64)	(124.53)

\* Jan - Feb 2008 Coal Inventory Cost Adjustment & Sep 2008 Coal Purchases Corrected in Oct 2008

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	101.64
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(89,516,834.85)	(39,867,755)	(49,649,079.85)	124.53
3 Total of Beginning & Ending True-Up Amts.	(186,248,342.52)	(87,841,284)	(98,407,058.52)	112.03
4 Average True-Up Amount	(93,124,171.26)	(43,920,642)	(49,203,529.26)	112.03
5 Interest Rate -				
1st Day of Reporting Business Month	0.54	0.54	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	0.79	0.79	0.0000	
7 Total (D5+D6)	1.33	1.33	0.0000	
8 Annual Average Interest Rate	0.67	0.67	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0554	0.0554	0.0000	
10 Interest Provision (D4*D9)	(51,590.79)	(24,332)	(27,258.79)	112.03
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JANUARY 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	DIFFERENCE				DIFFERENCE			
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	42,249	136,724	(94,475)	(69.10)	42,249	136,724	(94,475)	(69.10)
2 COAL excluding Scherer	24,283,058	29,395,585	(5,112,527)	(17.39)	24,283,058	29,395,585	(5,112,527)	(17.39)
3 COAL at Scherer	2,952,453	2,930,153	22,300	0.76	2,952,453	2,930,153	22,300	0.76
4 GAS	11,704,449	24,234,804	(12,530,355)	(51.70)	11,704,449	24,234,804	(12,530,355)	(51.70)
5 GAS (B.L.)	22,826	25,952	(3,126)	(12.05)	22,826	25,952	(3,126)	(12.05)
6 OIL - C.T.	4,141	0	4,141	100.00	4,141	0	4,141	100.00
7 TOTAL (\$)	<u>39,009,176</u>	<u>56,723,218</u>	<u>(17,714,042)</u>	<u>(31.23)</u>	<u>39,009,176</u>	<u>56,723,218</u>	<u>(17,714,042)</u>	<u>(31.23)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	612,763	848,700	(235,937)	(27.80)	612,763	848,700	(235,937)	(27.80)
10 COAL at Scherer	136,988	136,830	158	0.12	136,988	136,830	158	0.12
11 GAS	266,425	256,940	9,485	3.69	266,425	256,940	9,485	3.69
12 OIL - C.T.	5	0	5	100.00	5	0	5	100.00
13 TOTAL (MWH)	<u>1,016,181</u>	<u>1,242,470</u>	<u>(226,289)</u>	<u>(18.21)</u>	<u>1,016,181</u>	<u>1,242,470</u>	<u>(226,289)</u>	<u>(18.21)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	461	908	(447)	(49.21)	461	908	(447)	(49.21)
15 COAL (TONS) excluding Scherer	287,446	383,196	(95,750)	(24.99)	287,446	383,196	(95,750)	(24.99)
16 GAS (MCF)	1,789,150	1,720,660	68,490	3.98	1,789,150	1,720,660	68,490	3.98
17 OIL - C.T. (BBL)	50	0	50	100.00	50	0	50	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	7,764,017	10,145,470	(2,381,453)	(23.47)	7,764,017	10,145,470	(2,381,453)	(23.47)
19 GAS - Generation	1,843,231	1,770,497	72,734	4.11	1,843,231	1,770,497	72,734	4.11
20 OIL - C.T.	291	0	291	100.00	291	0	291	100.00
21 TOTAL (MMBTU)	<u>9,607,539</u>	<u>11,915,967</u>	<u>(2,308,428)</u>	<u>(19.37)</u>	<u>9,607,539</u>	<u>11,915,967</u>	<u>(2,308,428)</u>	<u>(19.37)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	73.78	79.32	(5.54)	(6.98)	73.78	79.32	(5.54)	(6.98)
24 GAS	26.22	20.68	5.54	26.79	26.22	20.68	5.54	26.79
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/UNIT</b>								
27 LIGHTER OIL (\$/BBL)	91.65	150.52	(58.87)	(39.11)	91.65	150.52	(58.87)	(39.11)
28 COAL (\$/TON) (1)	84.48	76.71	7.77	10.13	84.48	76.71	7.77	10.13
29 GAS (\$/MCF) (2)	6.44	13.75	(7.31)	(53.16)	6.44	13.75	(7.31)	(53.16)
30 OIL - C.T. (\$/BBL)	82.82	0.00	82.82	100.00	82.82	0.00	82.82	100.00
<b>FUEL COST (\$)/MMBTU</b>								
31 COAL + GAS B.L. + OIL B.L.	3.52	3.20	0.32	10.00	3.52	3.20	0.32	10.00
32 GAS - Generation (2)	6.24	13.35	(7.11)	(53.26)	6.24	13.35	(7.11)	(53.26)
33 OIL - C.T.	14.23	0.00	14.23	100.00	14.23	0.00	14.23	100.00
34 TOTAL (\$/MMBTU)	<u>4.04</u>	<u>4.71</u>	<u>(0.67)</u>	<u>(14.23)</u>	<u>4.06</u>	<u>4.71</u>	<u>(0.65)</u>	<u>(13.80)</u>
<b>BTU BURNED / KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,355	10,294	61	0.59	10,355	10,294	61	0.59
36 GAS - Generation (2)	7,018	7,191	(173)	(2.41)	7,018	7,191	(173)	(2.41)
37 OIL - C.T.	58,200	0	58,200	100.00	58,200	0	58,200	100.00
38 TOTAL (BTU/KWH)	<u>9,490</u>	<u>9,674</u>	<u>(184)</u>	<u>(1.90)</u>	<u>9,455</u>	<u>9,674</u>	<u>(219)</u>	<u>(2.26)</u>
<b>FUEL COST (¢/KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	3.97	3.48	0.49	14.08	3.97	3.48	0.49	14.08
40 COAL at Scherer	2.16	2.14	0.02	0.93	2.16	2.14	0.02	0.93
41 GAS	4.39	9.43	(5.04)	(53.45)	4.39	9.43	(5.04)	(53.45)
42 OIL - C.T.	82.82	0.00	82.82	100.00	82.82	0.00	82.82	100.00
43 TOTAL (¢/KWH)	<u>3.84</u>	<u>4.57</u>	<u>(0.73)</u>	<u>(15.97)</u>	<u>3.84</u>	<u>4.57</u>	<u>(0.73)</u>	<u>(15.97)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	35,017	60.3	100.0	60.3	10,550	Coal	16,459	11,223	369,427	1,455,852	4.16	88.45
2			0					Gas-G	0	1,038	0	0	0.00	0.00
3								Gas-S	1,997	1,038	2,073	14,833		7.43
4								Oil-S	48	138,964	280	4,277		89.10
5	Crist 5	78.0	17,983	31.0	93.7	33.1	10,356	Coal	8,192	11,367	186,239	724,642	4.03	88.46
6			0					Gas-G	0	1,038	0	0	0.00	0.00
7								Gas-S	1,076	1,038	1,117	7,994		7.43
8								Oil-S	43	138,964	252	3,853		89.60
9	Crist 6	302.0	(1,506)	(0.7)	0.0	0.0	0	Coal	0	11,247	0	0	0.00	0.00
10			0					Gas-G	0	1,038	0	0	0.00	0.00
11								Gas-S	0	1,038	0	0		0.00
12								Oil-S	0	138,964	0	0		0.00
13	Crist 7	472.0	224,176	63.8	96.1	66.4	10,285	Coal	102,112	11,290	2,305,686	9,032,421	4.03	88.46
14			0					Gas-G	0	1,038	0	0	0.00	0.00
15								Gas-S	0	1,038	0	0		0.00
16								Oil-S	86	138,964	503	7,686		89.37
17	Scherer 3 (2)	211.0	136,988	87.3	98.5	88.6	9,894	Coal	N/A	8,350	1,355,418	2,943,489	2.15	#NA
18								Oil-S	80	140,150	473	7,662		95.78
19	Scholz 1	46.0	(238)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	(1)	140,009	(6)	(128)		0.00
21	Scholz 2	46.0	(252)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	(1)	140,009	(6)	(151)		0.00
23	Smith 1	162.0	83,280	69.1	100.0	69.1	10,413	Coal	37,820	11,465	867,212	3,532,571	4.24	93.40
24								Oil-S	61	138,225	354	5,441		89.20
25	Smith 2	195.0	77,780	53.6	99.4	54.0	10,630	Coal	36,154	11,434	826,774	3,376,981	4.34	93.41
26								Oil-S	73	138,225	425	6,532		89.48
27	Smith 3	531.0	262,662	66.5	100.0	66.5	7,018	Gas-G	1,786,077	1,032	1,843,231	11,502,874	4.38	6.44
28	Smith A (3)	40.0	5	0.0	95.8	0.0	58,200	Oil	50	137,845	291	4,141	82.82	82.82
29	Other Generation	0.0	3,763						0	0		201,575	5.36	0.00
30	Daniel 1 (1)	250.0	67,802	36.5	99.9	36.5	11,512	Coal	39,522	9,875	780,560	2,810,385	4.14	71.11
31								Oil-S	10	137,622	58	997		99.70
32	Daniel 2 (1)	253.5	108,721	57.6	99.4	58.0	9,812	Coal	47,187	11,304	1,066,804	3,355,438	3.09	71.11
33								Oil-S	65	137,622	374	6,388		98.28
34	Total	2,664.5	1,016,181	51.3	67.6	75.9	9,490				9,607,539	39,005,752	3.84	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
NA Scherer Coal Inventory Adjustment	8,964	
(3) Scherer Oil Inventory Adjustment	(307)	
Recoverable Fuel	39,009,176	3.84

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>PURCHASES :</b>								
1 UNITS (BBL)	1,084	908	176	19.38	1,084	908	176	19.38
2 UNIT COST (\$/BBL)	62.34	163.70	(101.36)	(61.92)	62.34	163.70	(101.36)	(61.92)
3 AMOUNT (\$)	67,581	148,697	(81,116)	(54.55)	67,581	148,697	(81,116)	(54.55)
<b>BURNED :</b>								
4 UNITS (BBL)	594	908	(314)	(34.57)	594	908	(314)	(34.57)
5 UNIT COST (\$/BBL)	94.37	150.52	(56.15)	(37.30)	94.37	150.52	(56.15)	(37.30)
6 AMOUNT (\$)	56,055	136,724	(80,669)	(59.00)	56,055	136,724	(80,669)	(59.00)
<b>ENDING INVENTORY :</b>								
7 UNITS (BBL)	6,182	8,368	(2,186)	(26.12)	6,182	8,368	(2,186)	(26.12)
8 UNIT COST (\$/BBL)	95.05	138.61	(43.56)	(31.43)	95.05	138.61	(43.56)	(31.43)
9 AMOUNT (\$)	587,602	1,159,889	(572,287)	(49.34)	587,602	1,159,889	(572,287)	(49.34)
10 DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES :</b>								
11 UNITS (TONS)	338,718	382,606	(43,888)	(11.47)	338,718	382,606	(43,888)	(11.47)
12 UNIT COST (\$/TON)	83.31	72.78	10.53	14.47	83.31	72.78	10.53	14.47
13 AMOUNT (\$)	28,218,614	27,844,547	374,067	1.34	28,218,614	27,844,547	374,067	1.34
<b>BURNED :</b>								
14 UNITS (TONS)	287,446	383,196	(95,750)	(24.99)	287,446	383,196	(95,750)	(24.99)
15 UNIT COST (\$/TON)	84.50	76.71	7.79	10.16	84.50	76.71	7.79	10.16
16 AMOUNT (\$)	24,288,291	29,395,585	(5,107,294)	(17.37)	24,288,291	29,395,585	(5,107,294)	(17.37)
<b>ENDING INVENTORY :</b>								
17 UNITS (TONS)	737,455	1,015,153	(277,698)	(27.36)	737,455	1,015,153	(277,698)	(27.36)
18 UNIT COST (\$/TON)	85.60	80.85	4.75	5.88	85.60	80.85	4.75	5.88
19 AMOUNT (\$)	63,124,063	82,072,835	(18,948,772)	(23.09)	63,124,063	82,072,835	(18,948,772)	(23.09)
20 DAYS SUPPLY	35	49	(14)	(28.57)	35	49	(14)	(28.57)
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES :</b>								
21 UNITS (MMBTU)	1,134,821	1,190,062	(55,241)	(4.64)	1,134,821	1,190,062	(55,241)	(4.64)
22 UNIT COST (\$/MMBTU)	2.16	2.15	0.01	0.47	2.16	2.15	0.01	0.47
23 AMOUNT (\$)	2,452,969	2,557,545	(104,576)	(4.09)	2,452,969	2,557,545	(104,576)	(4.09)
<b>BURNED :</b>								
24 UNITS (MMBTU)	1,359,543	1,410,061	(50,518)	(3.58)	1,359,543	1,410,061	(50,518)	(3.58)
25 UNIT COST (\$/MMBTU)	2.17	2.08	0.09	4.33	2.17	2.08	0.09	4.33
26 AMOUNT (\$)	2,952,453	2,930,153	22,300	0.76	2,952,453	2,930,153	22,300	0.76
<b>ENDING INVENTORY :</b>								
27 UNITS (MMBTU)	4,231,924	4,534,870	(302,946)	(6.68)	4,231,924	4,534,870	(302,946)	(6.68)
28 UNIT COST (\$/MMBTU)	2.17	2.08	0.09	4.33	2.17	2.08	0.09	4.33
29 AMOUNT (\$)	9,186,553	9,447,857	(261,304)	(2.77)	9,186,553	9,447,857	(261,304)	(2.77)
30 DAYS SUPPLY	82	88	(6)	(6.82)	82	88	(6)	(6.82)
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES :</b>								
31 UNITS (MMBTU)	1,748,490	1,772,280	(23,790)	(1.34)	1,748,490	1,772,280	(23,790)	(1.34)
32 UNIT COST (\$/MMBTU)	5.92	13.35	(7.43)	(55.66)	5.92	13.35	(7.43)	(55.66)
33 AMOUNT (\$)	10,344,634	23,657,945	(13,313,311)	(56.27)	10,344,634	23,657,945	(13,313,311)	(56.27)
<b>BURNED :</b>								
34 UNITS (MMBTU)	1,846,421	1,772,280	74,141	4.18	1,846,421	1,772,280	74,141	4.18
35 UNIT COST (\$/MMBTU)	6.24	13.35	(7.11)	(53.26)	6.24	13.35	(7.11)	(53.26)
36 AMOUNT (\$)	11,525,700	23,657,945	(12,132,245)	(51.28)	11,525,700	23,657,945	(12,132,245)	(51.28)
<b>ENDING INVENTORY :</b>								
37 UNITS (MMBTU)	321,210	0	321,210	100.00	321,210	0	321,210	100.00
38 UNIT COST (\$/MMBTU)	6.24	0.00	6.24	100.00	6.24	0.00	6.24	100.00
39 AMOUNT (\$)	2,004,544	0	2,004,544	100.00	2,004,544	0	2,004,544	100.00
<b>OTHER - C.T. OIL</b>								
<b>PURCHASES :</b>								
40 UNITS (BBL)	537	0	537	100.00	537	0	537	100.00
41 UNIT COST (\$/BBL)	63.67	0.00	63.67	100.00	63.67	0.00	63.67	100.00
42 AMOUNT (\$)	34,193	0	34,193	100.00	34,193	0	34,193	100.00
<b>BURNED :</b>								
43 UNITS (BBL)	50	0	50	100.00	50	0	50	100.00
44 UNIT COST (\$/BBL)	82.82	0.00	82.82	100.00	82.82	0.00	82.82	100.00
45 AMOUNT (\$)	4,141	0	4,141	100.00	4,141	0	4,141	100.00
<b>ENDING INVENTORY :</b>								
46 UNITS (BBL)	5,594	7,143	(1,549)	(21.69)	5,594	7,143	(1,549)	(21.69)
47 UNIT COST (\$/BBL)	82.46	101.65	(19.19)	(18.88)	82.46	101.65	(19.19)	(18.88)
48 AMOUNT (\$)	461,303	726,079	(264,776)	(36.47)	461,303	726,079	(264,776)	(36.47)
49 DAYS SUPPLY	3	4	(1)	(25.00)				



**SCHEDULE A-6**  
 Page 1 of 2

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JANUARY 2009**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	119,350,000	0	119,350,000	7.64	7.88	9,115,000	9,399,000
2	Various Unit Power Sales	123,163,000	0	123,163,000	2.92	3.17	3,602,000	3,902,000
3	Various Economy Sales	25,662,000	0	25,662,000	8.31	8.48	2,133,000	2,175,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	222,000	222,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>268,175,000</b>	<b>0</b>	<b>268,175,000</b>	<b>5.62</b>	<b>5.85</b>	<b>15,072,000</b>	<b>15,698,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	62,511,660	0	62,511,660	3.98	4.55	2,473,608	2,847,185
7	A.E.C. External	103,729	0	103,729	3.51	5.22	3,641	5,411
8	AECI External	100,976	0	100,976	14.25	5.80	14,388	5,857
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	ARCLIGHT External	188,217	0	188,217	6.70	4.65	12,615	8,753
12	BEAR External	0	0	0	0.00	0.00	0	0
13	BPENERGY External	0	0	0	0.00	0.00	6	0
14	BREC External	8,000	0	8,000	4.27	6.08	341	487
15	CALPINE External	0	0	0	0.00	0.00	0	0
16	CARGILE External	64,140	0	64,140	4.20	6.40	2,695	4,107
17	CITIG External	0	0	0	0.00	0.00	0	0
18	CLECOPW External	0	0	0	0.00	0.00	0	0
19	COBBEMC External	261,049	0	261,049	25.52	11.10	66,626	28,970
20	CONOCO External	47,061	0	47,061	2.69	4.70	1,268	2,212
21	CONSTELL External	319,001	0	319,001	4.16	5.84	13,259	18,632
22	CORAL External	0	0	0	0.00	0.00	0	0
23	CPL External	185,749	0	185,749	3.69	5.60	6,850	10,401
24	DUKE PWR External	0	0	0	0.00	0.00	9,606	0
25	EAGLE EN External	335	0	335	(1,998.03)	5.63	(6,693)	19
26	EASTKY External	307,514	0	307,514	4.34	6.43	13,353	19,778
27	ENTERGY External	638,659	0	638,659	4.20	6.45	26,807	41,204
28	EXELON External	0	0	0	0.00	0.00	0	0
29	FEMT External	70,591	0	70,591	4.16	6.04	2,934	4,262
30	FPC External, UPS	34,411,063	0	34,411,063	2.29	2.52	788,082	866,184
31	FPL External, UPS	66,480,074	0	66,480,074	2.25	2.43	1,493,431	1,614,164
32	HBECC External	0	0	0	0.00	0.00	598	0
33	JARON External	26,888	0	26,888	3.40	4.50	914	1,210
34	JEA UPS	16,334,337	0	16,334,337	2.25	2.44	368,328	399,208
35	JPMVEC External	747,077	0	747,077	7.18	4.98	53,638	37,192
36	LG&E External	0	0	0	0.00	0.00	0	0
37	LPM External	0	0	0	0.00	0.00	0	0
38	MERRILL External	0	0	0	0.00	0.00	0	0
39	MISO External	27,696	0	27,696	3.71	4.47	1,028	1,238
40	MNR0W External	0	0	0	0.00	0.00	0	0
41	MORGAN External	48,401	0	48,401	3.32	4.27	1,605	2,068
42	NCEMC External	0	0	0	0.00	0.00	0	0
43	NCMPA1 External	0	0	0	0.00	0.00	0	0
44	NRG External	58,824	0	58,824	3.56	5.21	2,095	3,066
45	OPC External	851,797	0	851,797	3.84	5.10	32,693	43,450
46	ORLANDO External	1,681	0	1,681	3.60	5.70	61	96
47	PJM External	0	0	0	0.00	0.00	0	0
48	RELIANT External	0	0	0	0.00	0.00	0	0
49	REMC External	0	0	0	0.00	0.00	0	0
50	SANTAROS External	0	0	0	0.00	0.00	0	0
51	SCE&G External	0	0	0	0.00	0.00	998	0
52	SEC External	76,703	0	76,703	4.50	7.27	3,452	5,577
53	SEPA External	727,948	0	727,948	5.15	6.66	37,494	48,470
54	SHELL ENERGY External	0	0	0	0.00	0.00	1,456	0
55	TAL External	29,850	0	29,850	4.79	8.83	1,430	2,635
56	TEA External	613,527	0	613,527	3.89	5.91	23,881	36,277
57	TECO External	57,145	0	57,145	4.55	6.02	2,600	3,442
58	TENASKA External	0	0	0	0.00	0.00	0	0
59	TVA External	95,799	0	95,799	3.57	5.75	3,423	5,509
60	UEC External	0	0	0	0.00	0.00	3,046	0
61	WESTERN External	0	0	0	0.00	0.00	499	0
62	WESTGA External	0	0	0	0.00	0.00	0	0
63	WILLIAMS External	0	0	0	0.00	0.00	0	0
64	WRI External	337,583	0	337,583	3.96	4.71	13,354	15,893
65	Less: Flow-Thru Energy	(7,843,414)	0	(7,843,414)	4.07	4.07	(318,910)	(318,910)
66	AEC/BRMC	0	0	0	0.00	0.00	0	0
67	SEPA	1,240,008	1,240,008	0	0.00	0.00	0	0
68	U.P.S. Adjustment	0	0	0	0.00	0.00	185,722	185,722
69	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	61,300	61,300
70	Other transactions including adj.	68,119,723	65,786,425	2,333,298	0.00	0.00	0	0
71	<b>TOTAL ACTUAL SALES</b>	<b>247,249,391</b>	<b>67,026,433</b>	<b>180,222,958</b>	<b>2.18</b>	<b>2.40</b>	<b>5,383,518</b>	<b>5,929,768</b>
72	Difference in Amount	(20,925,609)	67,026,433	(67,952,042)	(3.44)	(3.45)	(9,688,482)	(9,768,232)
73	Difference in Percent	(7.80)	#N/A	(32.80)	(61.21)	(58.97)	(64.26)	(62.23)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 69

**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: JANUARY 2009**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	119,350,000	0	119,350,000	7.64	7.88	9,115,000	9,399,000
2	Various Unit Power Sales	123,163,000	0	123,163,000	2.92	3.17	3,602,000	3,902,000
3	Various Economy Sales	25,662,000	0	25,662,000	8.31	8.48	2,133,000	2,175,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	222,000	222,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>268,175,000</b>	<b>0</b>	<b>268,175,000</b>	<b>5.82</b>	<b>5.85</b>	<b>15,072,000</b>	<b>15,696,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	62,511,660	0	62,511,660	3.96	4.55	2,473,608	2,847,185
7	A.E.C. External	103,729	0	103,729	3.51	5.22	3,641	5,411
8	AECI External	100,976	0	100,976	14.25	5.80	14,388	5,857
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	ARCLIGHT External	188,217	0	188,217	6.70	4.65	12,615	8,753
12	BEAR External	0	0	0	0.00	0.00	0	0
13	BPENERGY External	0	0	0	0.00	0.00	6	0
14	BREC External	8,000	0	8,000	4.27	6.08	341	487
15	CALPINE External	0	0	0	0.00	0.00	0	0
16	CARGILE External	64,140	0	64,140	4.20	6.40	2,695	4,107
17	CITIG External	0	0	0	0.00	0.00	0	0
18	CLECOPW External	0	0	0	0.00	0.00	0	0
19	COBBEMC External	261,049	0	261,049	25.52	11.10	66,626	28,970
20	CONOCO External	47,061	0	47,061	2.69	4.70	1,268	2,212
21	CONSTELL External	319,001	0	319,001	4.18	5.84	13,259	16,632
22	CORAL External	0	0	0	0.00	0.00	0	0
23	CPL External	185,749	0	185,749	3.69	5.60	6,850	10,401
24	DUKE PWR External	0	0	0	0.00	0.00	9,606	0
25	EAGLE EN External	335	0	335	(1,998.03)	5.63	(6,693)	19
26	EASTKY External	307,514	0	307,514	4.34	6.43	13,353	19,778
27	ENTERGY External	638,659	0	638,659	4.20	6.45	26,807	41,204
28	EXELON External	0	0	0	0.00	0.00	0	0
29	FEMT External	70,591	0	70,591	4.16	6.04	2,934	4,262
30	FPC External, UPS	34,411,063	0	34,411,063	2.29	2.52	786,082	866,184
31	FPL External, UPS	66,480,074	0	66,480,074	2.25	2.43	1,493,431	1,614,164
32	HBECC External	0	0	0	0.00	0.00	598	0
33	JARON External	26,888	0	26,888	3.40	4.50	914	1,210
34	JEVA UPS	16,334,337	0	16,334,337	2.25	2.44	368,328	399,208
35	JPMVEC External	747,077	0	747,077	7.18	4.98	53,638	37,192
36	LG&E External	0	0	0	0.00	0.00	0	0
37	LPM External	0	0	0	0.00	0.00	0	0
38	MERRILL External	0	0	0	0.00	0.00	0	0
39	MISO External	27,696	0	27,696	3.71	4.47	1,028	1,238
40	MNR0W External	0	0	0	0.00	0.00	0	0
41	MORGAN External	48,401	0	48,401	3.32	4.27	1,605	2,068
42	NCEMC External	0	0	0	0.00	0.00	0	0
43	NCMPA1 External	0	0	0	0.00	0.00	0	0
44	NRG External	58,824	0	58,824	3.56	5.21	2,095	3,066
45	OPC External	851,797	0	851,797	3.84	5.10	32,693	43,450
46	ORLANDO External	1,681	0	1,681	3.60	5.70	61	96
47	PJM External	0	0	0	0.00	0.00	0	0
48	RELIANT External	0	0	0	0.00	0.00	0	0
49	REMC External	0	0	0	0.00	0.00	0	0
50	SANTAROS External	0	0	0	0.00	0.00	0	0
51	SCE&G External	0	0	0	0.00	0.00	998	0
52	SEC External	76,703	0	76,703	4.50	7.27	3,452	5,577
53	SEPA External	727,948	0	727,948	5.15	6.66	37,494	48,470
54	SHELL ENERGY External	0	0	0	0.00	0.00	1,456	0
55	TAL External	29,850	0	29,850	4.79	8.83	1,430	2,635
56	TEA External	613,527	0	613,527	3.89	5.91	23,881	36,277
57	TECO External	57,145	0	57,145	4.55	6.02	2,600	3,442
58	TENASKA External	0	0	0	0.00	0.00	0	0
59	TVA External	95,799	0	95,799	3.57	5.75	3,423	5,509
60	UEC External	0	0	0	0.00	0.00	3,046	0
61	WESTERN External	0	0	0	0.00	0.00	499	0
62	WESTGA External	0	0	0	0.00	0.00	0	0
63	WILLIAMS External	0	0	0	0.00	0.00	0	0
64	WRI External	337,583	0	337,583	3.96	4.71	13,354	15,893
65	Less: Flow-Thru Energy	(7,843,414)	0	(7,843,414)	4.07	4.07	(318,910)	(318,910)
66	AEC/BRMC	0	0	0	0.00	0.00	0	0
67	SEPA	1,240,008	1,240,008	0	0.00	0.00	0	0
68	U.P.S. Adjustment	0	0	0	0.00	0.00	165,722	165,722
69	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	61,300	61,300
70	Other transactions including adj.	68,119,723	65,786,425	2,333,298	0.00	0.00	0	0
71	<b>TOTAL ACTUAL SALES</b>	<b>247,249,391</b>	<b>67,026,433</b>	<b>180,222,958</b>	<b>2.18</b>	<b>2.40</b>	<b>5,383,518</b>	<b>5,929,768</b>
72	Difference in Amount	(20,925,609)	67,026,433	(87,952,042)	(3.44)	(3.45)	(9,688,482)	(9,768,232)
73	Difference in Percent	(7.80)	#N/A	(32.80)	(61.21)	(58.97)	(64.28)	(62.23)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 69

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: JANUARY 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JANUARY 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	4,245,000	0	0	0	7.38	7.38	313,290
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	10
5	Santa Rosa Energy	COG 1	0	0	0	0	0.00	0.00	0
6	Solutia	COG 1	3,628,000	0	0	0	4.31	4.31	156,340
7	International Paper	COG 1	28,000	0	0	0	4.68	4.68	1,310
8	TOTAL		<u>7,901,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5.96</u>	<u>5.96</u>	<u>470,950</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	4,245,000	0	0	0	7.38	7.38	313,290
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	10
5	Santa Rosa Energy	COG 1	0	0	0	0	0.00	0.00	0
6	Solutia	COG 1	3,628,000	0	0	0	4.31	4.31	156,340
7	International Paper	COG 1	28,000	0	0	0	4.68	4.68	1,310
8	TOTAL		<u>7,901,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5.96</u>	<u>5.96</u>	<u>470,950</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	63,529,000	8.29	5,269,000	63,529,000	8.29	5,269,000
2 Unit Power Sales	539,000	7.98	43,000	539,000	7.98	43,000
3 Economy Energy	7,206,000	9.51	685,000	7,206,000	9.51	685,000
4 Other Purchases	<u>6,030,000</u>	12.07	<u>728,000</u>	<u>6,030,000</u>	12.07	<u>728,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>77,304,000</u>	8.70	<u>6,725,000</u>	<u>77,304,000</u>	8.70	<u>6,725,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	85,186,813	4.59	3,913,367	85,186,813	4.59	3,913,367
7 Non-Associated Companies	50,862,132	1.69	857,772	50,862,132	1.69	857,772
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10 Other Transactions	63,863,352	0.06	37,949	63,863,352	0.06	37,949
11 Less: Flow-Thru Energy	<u>(40,246,414)</u>	0.91	<u>(367,256)</u>	<u>(40,246,414)</u>	0.91	<u>(367,256)</u>
12 TOTAL ACTUAL PURCHASES	<u>159,665,883</u>	2.78	<u>4,441,832</u>	<u>159,665,883</u>	2.78	<u>4,441,832</u>
13 Difference in Amount	82,361,883	(5.92)	(2,283,168)	82,361,883	(5.92)	(2,283,168)
14 Difference in Percent	106.54	(68.05)	(33.95)	106.54	(68.05)	(33.95)

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A) CONTRACT	(B) TERM		(C)		(D)		(E)		(F)		(G)		(H)		(I) SUBTOTAL
				JAN		FEB		MAR		APR		MAY		JUN		
	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. <u>CONTRACT/COUNTERPARTY</u>																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028											1,099,028
2 JP Morgan Ventures Energy (1)				0.0	(50)											(50)
3 Calpine Power Services (1)				0.0	(102)											(102)
4 Effingham County Power, LLC (1)				0.0	(50)											(50)
5 Exelon Power Team (1)				0.0	(50)											(50)
6 FP&L Energy Power Marketing (1)				0.0	(50)											(50)
7 KGEN, LLC (1)				0.0	(153)											(153)
8 MPC Generating, LLC (1)				0.0	(50)											(50)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)											(50)
10 West Georgia Generating Company (1)				0.0	(50)											(50)
<b>SUBTOTAL</b>					\$ 1,098,423		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 1,098,423
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)											(3,361)
<b>SUBTOTAL</b>					\$ (3,361)		\$ -		\$ -		\$ -		\$ -		\$ -	\$ (3,361)
<b>TOTAL</b>					\$ 1,095,062		\$ -		\$ -		\$ -		\$ -		0	\$ 1,095,062

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J) CONTRACT	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
<b>A. CONTRACT/COUNTERPARTY</b>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice														1,099,028
2 JP Morgan Ventures Energy (1)																	(50)
3 Calpine Power Services (1)																	(102)
4 Effingham County Power, LLC (1)																	(50)
5 Exelon Power Team (1)																	(50)
6 FP&L Energy Power Marketing (1)																	(50)
7 KGEN, LLC (1)																	(153)
8 MPC Generating, LLC (1)																	(50)
9 Shell Energy N.A. (U.S.), LP (1)																	(50)
10 West Georgia Generating Company (1)																	(50)
<b>SUBTOTAL</b>					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,098,423
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies														(3,361)
<b>SUBTOTAL</b>					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(3,361)
<b>TOTAL</b>					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,095,062

(1) Generator Balancing Service provides no capacity scheduling entitlements.

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
FEBRUARY 2009**





**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	30,408,777	56,714,735	(26,305,958)	(48.38)	811,210,000	1,275,970,000	(464,760,000)	(36.42)	3.7486	4.4448	(0.70)	(15.86)
2 Hedging Settlement Costs (A2)	4,173,375	0	4,173,375	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	53,327	0	53,327	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	34,635,479	56,714,735	(22,079,256)	(38.93)	811,210,000	1,275,970,000	(464,760,000)	(36.42)	4.2696	4.4448	(0.18)	(3.94)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	7,623,484	4,877,000	2,746,484	56.32	213,004,973	59,386,000	153,618,973	258.68	3.5790	8.2124	(4.63)	(56.42)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	524,576	0	524,576	100.00	8,688,000	0	8,688,000	100.00	6.0379	0.0000	6.04	0.00
12 TOTAL COST OF PURCHASED POWER	8,148,060	4,877,000	3,271,060	67.07	221,692,973	59,386,000	162,306,973	273.31	3.6754	8.2124	(4.54)	(55.25)
13 Total Available MWH (Line 5 + Line 12)	42,783,539	61,591,735	(18,808,196)	(30.54)	1,032,902,973	1,335,356,000	(302,453,027)	(22.65)				
14 Fuel Cost of Economy Sales (A6)	(143,091)	(3,131,000)	2,987,909	95.43	(1,997,019)	(39,746,000)	37,748,981	94.98	(7.1652)	(7.8775)	0.71	9.04
15 Gain on Economy Sales (A6)	(24,201)	(356,000)	331,799	93.20	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,590,781)	(3,374,000)	783,219	23.21	(115,717,145)	(116,087,000)	369,855	0.32	(2.2389)	(2.9064)	0.67	22.97
17 Fuel Cost of Other Power Sales (A6)	(790,289)	(20,526,000)	19,735,711	96.15	(93,232,261)	(281,412,000)	188,179,739	66.87	(0.8477)	(7.2939)	6.45	88.38
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(3,548,362)	(27,387,000)	23,838,638	87.04	(210,946,425)	(437,245,000)	226,298,575	51.76	(1.6821)	(6.2635)	4.58	73.14
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	39,235,177	34,204,735	5,030,442	14.71	821,956,548	898,111,000	(76,154,452)	(8.48)	4.7734	3.8085	0.96	25.34
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	90,771	72,171	18,600	25.77	1,901,606	1,895,000	6,606	0.35	4.7734	3.8085	0.96	25.34
25 T & D Losses *	2,104,823	1,586,735	518,088	32.65	44,094,835	41,663,000	2,431,835	5.84	4.7734	3.8085	0.96	25.34
26 TERRITORIAL KWH SALES	39,235,177	34,204,735	5,030,442	14.71	775,960,107	854,553,000	(78,592,893)	(9.20)	5.0563	4.0026	1.05	26.33
27 Wholesale KWH Sales	1,407,052	1,215,602	191,450	15.75	27,827,610	30,370,000	(2,542,390)	(8.37)	5.0563	4.0026	1.05	26.33
28 Jurisdictional KWH Sales	37,828,125	32,989,133	4,838,992	14.67	748,132,497	824,183,000	(76,050,503)	(9.23)	5.0563	4.0026	1.05	26.33
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	37,854,605	33,012,225	4,842,380	14.67	748,132,497	824,183,000	(76,050,503)	(9.23)	5.0599	4.0054	1.05	26.33
30 TRUE-UP	3,997,794	3,997,794	0	0.00	748,132,497	824,183,000	(76,050,503)	(9.23)	0.5344	0.4851	0.05	10.16
31 TOTAL JURISDICTIONAL FUEL COST	41,852,399	37,010,019	4,842,380	13.08	748,132,497	824,183,000	(76,050,503)	(9.23)	5.5943	4.4905	1.10	24.58
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5983	4.4937	1.10	24.58
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	748,132,497	824,183,000	(76,050,503)	(9.23)	(0.0048)	(0.0044)	(0.00)	9.09
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5935	4.4893	1.10	24.60
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.594	4.489		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: FEBRUARY 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 30,408,777
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	53,327
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,173,375
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	7,623,484
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	524,576
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(3,548,362)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 39,235,177</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	69,417,953	113,437,953	(44,020,000)	(38.81)	1,827,391,000	2,518,440,000	(691,049,000)	(27.44)	3.7987	4.5043	(0.71)	(15.67)
2 Hedging Settlement Costs	7,977,330	0	7,977,330	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	121,053	0	121,053	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	77,516,336	113,437,953	(35,921,617)	(31.67)	1,827,391,000	2,518,440,000	(691,049,000)	(27.44)	4.2419	4.5043	(0.26)	(5.83)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	12,065,316	11,602,000	463,316	3.99	372,670,856	136,690,000	235,980,856	172.64	3.2375	8.4878	(5.25)	(61.86)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	995,526	0	995,526	100.00	16,589,000	0	16,589,000	100.00	6.0011	0.0000	6.00	0.00
12 TOTAL COST OF PURCHASED POWER	13,060,842	11,602,000	1,458,842	12.57	389,259,856	136,690,000	252,569,856	184.78	3.3553	8.4878	(5.13)	(60.47)
13 Total Available MWH (Line 5 + Line 12)	90,577,178	125,039,953	(34,462,775)	(27.56)	2,216,650,856	2,655,130,000	(438,479,144)	(16.51)				
14 Fuel Cost of Economy Sales (A6)	(506,744)	(5,264,000)	4,757,256	(90.37)	(8,269,660)	(65,408,000)	57,138,340	(87.36)	(6.1277)	(8.0479)	1.92	23.86
15 Gain on Economy Sales (A6)	(85,501)	(578,000)	492,499	(85.21)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(5,394,648)	(6,976,000)	1,581,352	(22.67)	(232,665,918)	(239,250,000)	6,584,082	(2.75)	(2.3186)	(2.9158)	0.60	20.48
17 Fuel Cost of Other Power Sales (A6)	(2,944,987)	(29,641,000)	26,696,013	(90.06)	(217,260,238)	(400,762,000)	183,501,762	(45.79)	(1.3555)	(7.3962)	6.04	81.67
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(8,931,880)	(42,459,000)	33,527,120	(78.96)	(458,195,816)	(705,420,000)	247,224,184	(35.05)	(1.9494)	(6.0190)	4.07	67.61
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	81,645,298	82,580,953	(935,655)	(1.13)	1,758,455,040	1,949,710,000	(191,254,960)	(9.81)	4.6430	4.2356	0.41	9.62
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	176,142	168,535	7,607	4.51	3,793,719	3,979,000	(185,281)	(4.66)	4.6430	4.2356	0.41	9.62
25 T & D Losses *	4,925,138	4,190,914	734,224	17.52	106,076,635	98,945,000	7,131,635	7.21	4.6430	4.2356	0.41	9.62
26 TERRITORIAL KWH SALES	81,645,298	82,580,953	(935,655)	(1.13)	1,648,584,686	1,846,786,000	(198,201,314)	(10.73)	4.9524	4.4716	0.48	10.75
27 Wholesale KWH Sales	2,946,836	3,030,000	(83,164)	(2.74)	59,509,747	67,585,000	(8,075,253)	(11.95)	4.9519	4.4832	0.47	10.45
28 Jurisdictional KWH Sales	78,698,462	79,550,953	(852,491)	(1.07)	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)	4.9525	4.4712	0.48	10.76
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	78,753,551	79,606,638	(853,087)	(1.07)	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)	4.9559	4.4743	0.48	10.76
30 TRUE-UP	7,995,588	7,995,588	0	0.00	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)	0.5032	0.4494	0.05	11.97
31 TOTAL JURISDICTIONAL FUEL COST	86,749,139	87,602,226	(853,087)	(0.97)	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)	5.4591	4.9237	0.54	10.87
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.4630	4.9272	0.54	10.87
34 GPIF Reward / (Penalty)	(72,280)	(72,280)	0	0.00	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)	(0.0045)	(0.0041)	(0.00)	9.76
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4585	4.9231	0.54	10.88
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.459	4.923		

\* Included for Informational Purposes Only  
 \*\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	30,213,099.12	56,170,351	(25,957,251.88)	(46.21)	69,020,700.30	112,290,758	(43,270,057.70)	(38.53)
1a Other Generation	195,677.39	544,384	(348,706.61)	(64.06)	397,252.21	1,147,195	(749,942.79)	(65.37)
2 Fuel Cost of Power Sold	(3,548,358.20)	(27,387,000)	23,838,641.80	87.04	(8,931,875.74)	(42,459,000)	33,527,124.26	78.96
3 Fuel Cost - Purchased Power	7,623,481.22	4,877,000	2,746,481.22	56.31	12,065,312.74	11,602,000	463,312.74	3.99
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	524,576.35	0	524,576.35	100.00	995,525.91	0	995,525.91	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,173,375.00	0	4,173,375.00	100.00	7,977,330.00	0	7,977,330.00	100.00
6 Total Fuel & Net Power Transactions	39,181,850.88	34,204,735	4,977,115.88	14.55	81,524,245.42	82,580,953	(1,056,707.58)	(1.28)
7 Adjustments To Fuel Cost*	53,326.61	0	53,326.61	100.00	121,052.73	0	121,052.73	100.00
8 Adj. Total Fuel & Net Power Transactions	39,235,177.49	34,204,735	5,030,442.49	14.71	81,645,298.15	82,580,953	(935,654.85)	(1.13)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	748,132,497	824,183,000	(76,050,503)	(9.23)	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)
2 Non-Jurisdictional Sales	27,827,610	30,370,000	(2,542,390)	(8.37)	59,509,747	67,585,000	(8,075,253)	(11.95)
3 Total Territorial Sales	775,960,107	854,553,000	(78,592,893)	(9.20)	1,648,584,686	1,846,786,000	(198,201,314)	(10.73)
4 Juris. Sales as % of Total Terr. Sales	96.4138	96.4461	(0.0323)	(0.03)	96.3903	96.3404	0.0499	0.05

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	42,818,981.87	47,175,236	(4,356,254.20)	(9.23)	90,896,485.92	101,839,309	(10,942,823.06)	(10.75)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(7,995,588.16)	(7,995,588)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	72,228.82	72,229	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	38,857,302.20	43,213,556	(4,356,253.80)	(10.08)	82,973,126.58	93,915,950	(10,942,823.42)	(11.65)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	39,235,177.49	34,204,735	5,030,442.49	14.71	81,645,298.15	82,580,953	(935,654.85)	(1.13)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.4138	96.4461	(0.0323)	(0.03)	96.3903	96.3404	0.0499	0.05
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	37,854,605.24	33,012,225	4,842,380.24	14.67	78,753,550.88	79,606,638	(853,087.12)	(1.07)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	1,002,696.96	10,201,331	(9,198,634.04)	90.17	4,219,575.70	14,309,311	(10,089,735.30)	70.51
8 Interest Provision for the Month	(55,897.77)	(21,053)	(34,844.77)	(165.51)	(107,488.56)	(45,385)	(62,103.56)	(136.84)
9 Beginning True-Up & Interest Provision	(89,568,425.64)	(39,892,087)	(49,676,338.64)	(124.53)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	7,995,588.16	7,995,588	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(84,623,832.37)	(25,714,015)	(58,909,817.37)	(229.10)	(84,623,832.37)	(25,714,015)	(58,909,817.37)	(229.10)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(84,623,832.37)	(25,714,015)	(58,909,817.37)	(229.10)	(84,623,832.37)	(25,714,015)	(58,909,817.37)	(229.10)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	(89,568,425.64)	(39,892,087)	(49,676,338.64)	124.53
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(84,567,934.60)	(25,692,962)	(58,874,972.60)	229.15
3 Total of Beginning & Ending True-Up Amts.	(174,136,360.24)	(65,585,049)	(108,551,311.24)	165.51
4 Average True-Up Amount	(87,068,180.12)	(32,792,525)	(54,275,655.12)	165.51
5 Interest Rate				
1st Day of Reporting Business Month	0.79	0.79	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.75	0.75	0.0000	
7 Total (D5+D6)	1.54	1.54	0.0000	
8 Annual Average Interest Rate	0.77	0.77	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0642	0.0642	0.0000	
10 Interest Provision (D4*D9)	(55,897.77)	(21,053)	(34,844.77)	165.51
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: FEBRUARY 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	176,320	125,430	50,890	40.57	218,569	262,154	(43,585)	(16.63)
2 COAL excluding Scherer	14,477,778	31,501,587	(17,023,809)	(54.04)	38,760,836	60,897,172	(22,136,336)	(36.35)
3 COAL at Scherer	2,603,302	2,666,557	(63,255)	(2.37)	5,555,755	5,596,710	(40,955)	(0.73)
4 GAS	12,858,496	22,392,398	(9,533,902)	(42.58)	24,562,945	46,627,202	(22,064,257)	(47.32)
5 GAS (B.L.)	281,236	28,763	252,473	877.77	304,062	54,715	249,347	455.72
6 OIL - C.T.	11,645	0	11,645	100.00	15,786	0	15,786	100.00
7 TOTAL (\$)	30,408,777	56,714,735	(26,305,958)	(46.38)	69,417,953	113,437,953	(44,020,000)	(38.81)
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	338,211	916,260	(578,049)	(63.09)	950,974	1,764,960	(813,986)	(46.12)
10 COAL at Scherer	129,821	123,610	6,211	5.02	266,809	260,440	6,369	2.45
11 GAS	343,138	236,100	107,038	45.34	609,563	493,040	116,523	23.63
12 OIL - C.T.	40	0	40	100.00	45	0	45	100.00
13 TOTAL (MWH)	811,210	1,275,970	(464,760)	(36.42)	1,827,391	2,518,440	(691,049)	(27.44)
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	2,243	834	1,409	168.93	2,704	1,742	962	55.21
15 COAL (TONS) excluding Scherer	168,646	416,370	(247,724)	(59.50)	456,092	799,566	(343,474)	(42.96)
16 GAS (MCF)	2,363,074	1,594,387	768,687	48.21	4,152,224	3,315,047	837,177	25.25
17 OIL - C.T. (BBL)	141	0	141	100.00	191	0	191	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	4,979,208	10,721,748	(5,742,540)	(53.56)	12,743,225	20,867,218	(8,123,993)	(38.93)
19 GAS - Generation	2,365,719	1,640,234	725,485	44.23	4,208,950	3,410,731	798,219	23.40
20 OIL - C.T.	818	0	818	100.00	1,109	0	1,109	100.00
21 TOTAL (MMBTU)	7,345,745	12,361,982	(5,016,237)	(40.58)	16,953,284	24,277,949	(7,324,665)	(30.17)
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	57.70	81.50	(23.80)	(29.20)	66.64	80.42	(13.78)	(17.14)
24 GAS	42.30	18.50	23.80	128.65	33.36	19.58	13.78	70.38
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
<b>FUEL COST (\$)/UNIT</b>								
27 LIGHTER OIL (\$/BBL)	78.61	150.38	(71.77)	(47.73)	80.83	150.45	(69.62)	(46.27)
28 COAL (\$/TON) (1)	85.85	75.66	10.19	13.47	84.98	76.16	8.82	11.58
29 GAS (\$/MCF) (2)	5.48	13.72	(8.24)	(60.06)	5.89	13.74	(7.85)	(57.13)
30 OIL - C.T. (\$/BBL)	82.59	0.00	82.59	100.00	82.65	0.00	82.65	100.00
<b>FUEL COST (\$)/MMBTU</b>								
31 COAL + GAS B.L. + OIL B.L.	3.52	3.20	0.32	10.00	3.52	3.20	0.32	10.00
32 GAS - Generation (2)	5.35	13.32	(7.97)	(59.83)	5.74	13.33	(7.59)	(56.94)
33 OIL - C.T.	14.24	0.00	14.24	100.00	14.23	0.00	14.23	100.00
34 TOTAL (\$/MMBTU)	4.11	4.54	(0.43)	(9.47)	4.09	4.63	(0.54)	(11.66)
<b>BTU BURNED / KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,639	10,311	328	3.18	10,464	10,303	161	1.56
36 GAS - Generation (2)	6,969	7,245	(276)	(3.81)	6,990	7,217	(227)	(3.15)
37 OIL - C.T.	20,450	0	20,450	100.00	24,644	0	24,644	100.00
38 TOTAL (BTU/KWH)	9,096	9,762	(666)	(6.82)	9,277	9,719	(442)	(4.55)
<b>FUEL COST (¢/KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	4.42	3.45	0.97	28.12	4.13	3.47	0.66	19.02
40 COAL at Scherer	2.01	2.16	(0.15)	(6.94)	2.08	2.15	(0.07)	(3.26)
41 GAS	3.75	9.48	(5.73)	(60.44)	4.03	9.46	(5.43)	(57.40)
42 OIL - C.T.	29.11	0.00	29.11	100.00	35.08	0.00	35.08	100.00
43 TOTAL (¢/KWH)	3.75	4.44	(0.69)	(15.54)	3.80	4.50	(0.70)	(15.56)

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	32,428	61.9	100.0	61.9	10,608	Coal	14,981	11,481	344,006	1,353,535	4.17	90.35
2			0					Gas-G	0	1,028	0	0	0.00	0.00
3								Gas-S	0	1,028	0	0	0.00	0.00
4								Oil-S	49	138,964	285	4,287		87.49
5	Crist 5	78.0	38,037	72.6	98.0	74.0	10,651	Coal	17,688	11,452	405,119	1,598,031	4.20	90.35
6			0					Gas-G	0	1,028	0	0	0.00	0.00
7								Gas-S	0	1,028	0	0	0.00	0.00
8								Oil-S	32	138,964	185	2,790		87.19
9	Crist 6	302.0	67,987	33.6	59.0	57.0	10,313	Coal	30,503	11,493	701,147	2,755,873	4.05	90.35
10			206					Gas-G	2,095	1,028	2,154	9,537	4.63	4.55
11								Gas-S	61,791	1,028	63,521	281,235		4.55
12								Oil-S	0	138,964	0	0		0.00
13	Crist 7	472.0	(773)	(0.2)	0.0	0.0	0	Coal	4,400	11,339	99,783	389,207	0.00	88.46
14			0					Gas-G	0	1,028	0	0	0.00	0.00
15								Gas-S	0	1,028	0	0	0.00	0.00
16								Oil-S	0	138,964	0	0	0.00	0.00
17	Scherer 3 (2)	211.0	129,821	91.6	100.0	91.6	9,270	Coal	N/A	8,440	1,203,398	2,603,301	2.01	#NA
18								Oil-S	0	140,150	4	59		0.00
19	Scholz 1	46.0	(202)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0	0.00	0.00
21	Scholz 2	46.0	(226)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	0	0	0	0.00	0.00
23	Smith 1	162.0	17,335	15.9	100.0	15.9	10,806	Coal	8,227	11,385	187,321	782,758	4.52	95.15
24								Oil-S	55	137,557	318	4,251		77.29
25	Smith 2	195.0	87,170	66.5	99.0	67.2	10,213	Coal	38,811	11,469	890,241	3,692,805	4.24	95.15
26								Oil-S	306	137,557	1,771	23,707		77.47
27	Smith 3	531.0	339,274	95.1	99.9	95.2	6,967	Gas-G	2,299,188	1,028	2,363,565	12,653,282	3.73	5.50
28	Smith A (3)	40.0	40	0.1	98.8	0.2	20,450	Oil	141	137,845	818	11,645	29.11	82.59
29	Other Generation	0.0	3,658						0	0		195,677	5.35	0.00
30	Daniel 1 (1)	252.5	29,035	17.1	99.6	17.2	11,747	Coal	17,200	9,915	341,076	1,244,833	4.29	72.37
31								Oil-S	907	138,851	5,290	71,138		78.43
32	Daniel 2 (1)	252.5	67,420	39.7	99.0	40.1	10,836	Coal	36,836	9,916	730,531	2,665,970	3.95	72.37
33								Oil-S	894	138,851	5,212	70,088		78.40
34	Total	2,666.0	811,210	45.3	57.4	78.8	9,096				7,345,745	30,414,010	3.75	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	30,408,777	3.75





**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: FEBRUARY 2009**

**CURRENT MONTH**

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	281,412,000	0	281,412,000	7.29	7.55	20,526,000	21,255,000
2	Various Unit Power Sales	116,087,000	0	116,087,000	2.91	3.15	3,374,000	3,655,000
3	Various Economy Sales	39,746,000	0	39,746,000	7.88	8.03	3,131,000	3,191,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	356,000	356,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>437,245,000</b>	<b>0</b>	<b>437,245,000</b>	<b>6.26</b>	<b>6.51</b>	<b>27,387,000</b>	<b>28,457,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	23,126,633	0	23,126,633	3.88	4.41	897,985	1,019,781
7	A.E.C. External	108,235	0	108,235	4.11	5.72	4,447	6,191
8	AECI External	13,848	0	13,848	3.13	4.00	434	554
9	AMERENEM External	6,722	0	6,722	3.86	5.00	260	336
10	BPENERGY External	0	0	0	0.00	0.00	0	0
11	BREC External	0	0	0	0.00	0.00	2	0
12	CARGILE External	72,940	0	72,940	3.97	5.59	2,899	4,079
13	COBBEMC External	103,597	0	103,597	30.38	4.52	31,474	4,686
14	CONOCO External	0	0	0	0.00	0.00	(1)	0
15	CONSTELL External	154,350	0	154,350	9.03	5.52	13,943	8,527
16	CPL External	0	0	0	0.00	0.00	11	0
17	DUKE PWR External	0	0	0	0.00	0.00	2,653	0
18	DUKEM1GA External	0	0	0	0.00	0.00	22	0
19	EAGLE EN External	0	0	0	0.00	0.00	5,685	0
20	EASTKY External	0	0	0	0.00	0.00	62	0
21	ENTERGY External	6,051	0	6,051	2.31	3.20	140	194
22	EXELON External	0	0	0	0.00	0.00	7,785	0
23	FEMT External	0	0	0	0.00	0.00	(4)	0
24	FPC External, UPS	33,362,335	0	33,362,335	2.26	2.45	753,451	816,643
25	FPL External, UPS	65,857,497	0	65,857,497	2.24	2.42	1,478,361	1,596,298
26	HBECC External	0	0	0	0.00	0.00	0	0
27	JARON External	0	0	0	0.00	0.00	0	0
28	JEA UPS	16,579,935	0	16,579,935	2.25	2.43	372,963	403,239
29	JPMVEC External	52,437	0	52,437	24.08	5.08	12,625	2,665
30	LPM External	5,043	0	5,043	3.75	5.47	189	276
31	MISO External	0	0	0	0.00	0.00	(1)	0
32	MORGAN External	23,863	0	23,863	6.30	4.30	1,504	1,026
33	NRG External	0	0	0	0.00	0.00	6	0
34	OPC External	218,157	0	218,157	3.45	5.24	7,525	11,439
35	ORLANDO External	0	0	0	0.00	0.00	0	0
36	SANTAROS External	0	0	0	0.00	0.00	542	0
37	SCE&G External	0	0	0	0.00	0.00	0	0
38	SEC External	40,539	0	40,539	3.58	6.44	1,451	2,609
39	SEPA External	634,103	0	634,103	3.37	4.64	21,362	29,419
40	SHELL ENERGY External	0	0	0	0.00	0.00	10	0
41	TAL External	210,781	0	210,781	6.97	4.59	14,701	9,682
42	TEA External	145,276	0	145,276	3.88	5.20	5,637	7,558
43	TECO External	5,244	0	5,244	4.12	4.76	216	250
44	TVA External	101,849	0	101,849	2.76	3.53	2,815	3,595
45	UEC External	0	0	0	0.00	0.00	0	0
46	WESTERN External	0	0	0	0.00	0.00	0	0
47	WRI External	11,362	0	11,362	3.09	4.99	352	567
48	Less: Flow-Thru Energy	(2,919,164)	0	(2,919,164)	3.69	3.69	(107,696)	(107,696)
49	AEC/BRMC	0	0	0	0.00	0.00	0	0
50	SEPA	831,512	831,512	0	0.00	0.00	0	0
51	U.P.S. Adjustment	0	0	0	0.00	0.00	(9,650)	(9,650)
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	24,201	24,201
53	Other transactions including adj.	72,193,280	69,012,294	3,180,986	0.00	0.00	0	0
54	<b>TOTAL ACTUAL SALES</b>	<b>210,946,425</b>	<b>69,843,806</b>	<b>141,102,619</b>	<b>1.68</b>	<b>1.81</b>	<b>3,548,362</b>	<b>3,812,268</b>
55	Difference in Amount	(226,298,575)	69,843,806	(296,142,381)	(4.58)	(4.70)	(23,838,638)	(24,644,732)
56	Difference in Percent	(51.76)	#N/A	(67.73)	(73.16)	(72.20)	(87.04)	(86.60)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: FEBRUARY 2009**

		PERIOD TO DATE							
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
<b>ESTIMATED</b>									
1	Southern Company Interchange	400,762,000	0	400,762,000	7.40	7.65	29,841,000	30,654,000	
2	Various Unit Power Sales	239,250,000	0	239,250,000	2.92	3.16	6,976,000	7,557,000	
3	Various Economy Sales	65,408,000	0	65,408,000	8.05	8.20	5,284,000	5,366,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	578,000	578,000	
5	<b>TOTAL ESTIMATED SALES</b>	<b>705,420,000</b>	<b>0</b>	<b>705,420,000</b>	<b>6.02</b>	<b>6.26</b>	<b>42,459,000</b>	<b>44,155,000</b>	
<b>ACTUAL</b>									
6	Southern Company Interchange	85,638,293	0	85,638,293	3.94	4.52	3,371,593	3,866,967	
7	A.E.C. External	211,964	0	211,964	3.82	5.47	8,088	11,602	
8	AECI External	114,824	0	114,824	12.91	5.58	14,822	6,411	
9	AMERENEM External	194,939	0	194,939	6.60	4.66	12,875	9,089	
10	BPENERGY External	0	0	0	0.00	0.00	6	0	
11	BREC External	8,000	0	8,000	4.30	6.08	344	487	
12	CARGILE External	137,080	0	137,080	4.08	5.97	5,594	8,185	
13	COBBEMC External	364,646	0	364,646	26.90	9.23	98,099	33,656	
14	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212	
15	CONSTELL External	473,351	0	473,351	5.75	5.74	27,203	27,159	
16	CPL External	185,749	0	185,749	3.69	5.60	6,861	10,401	
17	DUKE PWR External	0	0	0	0.00	0.00	12,260	0	
18	DUKEM1GA External	0	0	0	0.00	0.00	22	0	
19	EAGLE EN External	335	0	335	(301.06)	5.63	(1,009)	19	
20	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778	
21	ENTERGY External	644,710	0	644,710	4.18	6.42	26,946	41,398	
22	EXELON External	0	0	0	0.00	0.00	7,785	0	
23	FEMT External	70,591	0	70,591	4.15	6.04	2,930	4,262	
24	FPC External, UPS	67,773,398	0	67,773,398	2.27	2.48	1,541,533	1,682,827	
25	FPL External, UPS	132,337,571	0	132,337,571	2.25	2.43	2,971,792	3,210,462	
26	HBEK External	0	0	0	0.00	0.00	598	0	
27	JARON External	26,888	0	26,888	3.40	4.50	914	1,210	
28	JEA UPS	32,914,272	0	32,914,272	2.25	2.44	741,291	802,447	
29	JPMVEC External	799,514	0	799,514	8.29	4.99	66,263	39,857	
30	LPM External	5,043	0	5,043	3.75	5.47	189	276	
31	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238	
32	MORGAN External	72,264	0	72,264	4.30	4.28	3,109	3,095	
33	NRG External	58,824	0	58,824	3.57	5.21	2,100	3,066	
34	OPC External	1,069,954	0	1,069,954	3.76	5.13	40,218	54,889	
35	ORLANDO External	1,681	0	1,681	3.60	5.70	61	96	
36	SANTAROS External	0	0	0	0.00	0.00	542	0	
37	SCE&G External	0	0	0	0.00	0.00	998	0	
38	SEC External	117,242	0	117,242	4.18	6.98	4,903	8,187	
39	SEPA External	1,362,051	0	1,362,051	4.32	5.72	58,856	77,888	
40	SHELL ENERGY External	0	0	0	0.00	0.00	1,466	0	
41	TAL External	240,631	0	240,631	6.70	5.12	16,131	12,317	
42	TEA External	758,803	0	758,803	3.89	5.78	29,518	43,835	
43	TECO External	62,389	0	62,389	4.51	5.92	2,816	3,692	
44	TVA External	197,648	0	197,648	3.16	4.61	6,238	9,105	
45	UEC External	0	0	0	0.00	0.00	3,046	0	
46	WESTERN External	0	0	0	0.00	0.00	499	0	
47	WRI External	348,945	0	348,945	3.93	4.72	13,705	16,460	
48	Less: Flow-Thru Energy	(10,762,578)	0	(10,762,578)	3.96	3.96	(426,606)	(426,606)	
49	AEC/BRMC	0	0	0	0.00	0.00	0	0	
50	SEPA	2,071,520	2,071,520	0	0.00	0.00	0	0	
51	U.P.S. Adjustment	0	0	0	0.00	0.00	156,072	156,072	
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	85,501	85,501	
53	Other transactions including adj.	140,313,003	134,798,719	5,514,284	0.00	0.00	0	0	
54	<b>TOTAL ACTUAL SALES</b>	<b>458,195,816</b>	<b>136,870,239</b>	<b>321,325,577</b>	<b>1.95</b>	<b>2.13</b>	<b>8,931,880</b>	<b>9,742,036</b>	
55	Difference in Amount	(247,224,184)	136,870,239	(384,094,423)	(4.07)	(4.13)	(33,527,120)	(34,412,964)	
56	Difference in Percent	(35.05)	#N/A	(54.45)	(67.61)	(65.97)	(78.96)	(77.94)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

SCHEDULE A-7

PURCHASED POWER  
 GULF POWER COMPANY  
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
 FOR THE MONTH OF: FEBRUARY 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: FEBRUARY 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Engen, LLC	COG 1	4,337,000	0	0	7.38	7.38	320,158
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0.00	0.00	0
5	Solutia	COG 1	4,199,000	0	0	4.67	4.67	196,031
6	International Paper	COG 1	152,000	0	0	5.52	5.52	8,387
7	TOTAL		<u>8,688,000</u>	<u>0</u>	<u>0</u>	<u>6.04</u>	<u>6.04</u>	<u>524,576</u>

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Engen, LLC	COG 1	8,582,000	0	0	7.38	7.38	633,448
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0.00	0.00	10
5	Solutia	COG 1	7,827,000	0	0	4.50	4.50	352,371
6	International Paper	COG 1	180,000	0	0	5.39	5.39	9,697
7	TOTAL		<u>16,589,000</u>	<u>0</u>	<u>0</u>	<u>6.00</u>	<u>6.00</u>	<u>995,526</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>						
1 Southern Company Interchange	44,699,000	7.76	3,467,000	108,228,000	8.07	8,736,000
2 Unit Power Sales	927,000	7.66	71,000	1,466,000	7.78	114,000
3 Economy Energy	8,810,000	8.44	744,000	16,016,000	8.92	1,429,000
4 Other Purchases	<u>4,950,000</u>	12.02	<u>595,000</u>	<u>10,980,000</u>	12.05	<u>1,323,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>59,386,000</u>	8.21	<u>4,877,000</u>	<u>136,690,000</u>	8.49	<u>11,602,000</u>
<i><u>ACTUAL</u></i>						
6 Southern Company Interchange	119,094,356	5.54	6,596,378	204,281,169	5.14	10,509,745
7 Non-Associated Companies	56,201,301	2.00	1,125,983	107,063,433	1.85	1,983,755
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10 Other Transactions	69,080,480	0.03	19,618	132,943,832	0.04	57,567
11 Less: Flow-Thru Energy	<u>(31,371,164)</u>	0.38	<u>(118,495)</u>	<u>(71,617,578)</u>	0.68	<u>(485,751)</u>
12 TOTAL ACTUAL PURCHASES	<u>213,004,973</u>	3.58	<u>7,623,484</u>	<u>372,670,856</u>	3.24	<u>12,065,316</u>
13 Difference in Amount	153,618,973	(4.63)	2,746,484	235,980,856	(5.25)	463,316
14 Difference in Percent	258.68	(56.39)	56.32	172.64	(61.84)	3.99

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864									1,577,892
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)									(100)
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)									(204)
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)									(100)
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)									(100)
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)									(100)
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)									(306)
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)									(100)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)									(100)
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)									(100)
<b>SUBTOTAL</b>					<b>\$ 1,098,423</b>		<b>\$ 478,259</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ 1,576,882</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)									(6,722)
<b>SUBTOTAL</b>					<b>\$ (3,361)</b>		<b>\$ (3,361)</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ (6,722)</b>
<b>TOTAL</b>					<b>\$ 1,095,062</b>		<b>\$ 474,898</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>0</b>	<b>\$ 1,569,960</b>

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	(J) CONTRACT TYPE	(K) TERM Start - End	(L) MW	(M) \$	(N) MW	(O) \$	(P) MW	(Q) \$	(R) MW	YTD
1 Southern Intercountry Interchange	SES Opco	2/18/2000 - 5 Yr Notice								
2 JP Morgan Ventures Energy (1)										\$ 1,577,892
3 Calpine Power Services (1)										(100)
4 Effingham County Power, LLC (1)										(204)
5 Exelon Power Team (1)										(100)
6 FP&L Energy Power Marketing (1)										(100)
7 KGEN, LLC (1)										(306)
8 MPC Generating, LLC (1)										(100)
9 Shell Energy N.A. (U.S.), LP (1)										(100)
10 West Georgia Generating Company (1)										(100)
<b>SUBTOTAL</b>										\$ 1,576,682

B. CONFIDENTIAL CAPACITY CONTRACTS

1 Confidential Contracts (Aggregate)	Other	Varies	Varies
			(6,722)
<b>SUBTOTAL</b>			<b>(6,722)</b>

TOTAL
\$ 1,569,960

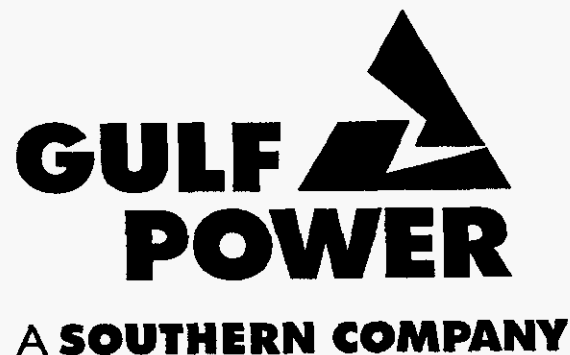
(1) Generator Balancing Service provides no capacity scheduling entitlements.



**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
MARCH 2009**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT	(d)	(e)	(f)	AMT	(h)	(i)	(j)	AMT	(l)
1 Fuel Cost of System Net Generation (A3)	32,271,295	50,075,162	(17,803,867)	(35.55)	855,128,000	1,276,590,000	(421,462,000)	(33.01)	3.7739	3.9226	(0.15)	(3.79)
2 Hedging Settlement Costs (A2)	3,233,845	0	3,233,845	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	35,416	0	35,416	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	35,540,556	50,075,162	(14,534,606)	(29.03)	855,128,000	1,276,590,000	(421,462,000)	(33.01)	4.1562	3.9226	0.23	5.96
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,817,198	3,023,000	794,198	26.27	168,609,626	34,601,000	134,008,626	387.30	2.2639	8.7367	(6.47)	(74.09)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	604,589	0	604,589	100.00	11,887,000	0	11,887,000	100.00	5.0861	0.0000	5.09	0.00
12 TOTAL COST OF PURCHASED POWER	4,421,787	3,023,000	1,398,787	46.27	180,496,626	34,601,000	145,895,626	421.65	2.4498	8.7367	(6.29)	(71.96)
13 Total Available MWH (Line 5 + Line 12)	39,962,343	53,098,162	(13,135,819)	(24.74)	1,035,624,626	1,311,191,000	(275,566,374)	(21.02)				
14 Fuel Cost of Economy Sales (A6)	(188,030)	(1,413,000)	1,224,970	86.69	(4,882,476)	(17,404,000)	12,521,524	71.95	(3.8511)	(8.1188)	4.27	52.57
15 Gain on Economy Sales (A6)	(44,233)	(151,000)	106,767	70.71	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,937,625)	(4,338,000)	2,400,375	55.33	(95,051,799)	(141,517,000)	46,465,201	32.83	(2.0385)	(3.0654)	1.03	33.50
17 Fuel Cost of Other Power Sales (A6)	(1,146,612)	(15,268,000)	14,121,388	92.49	(102,459,879)	(209,714,000)	107,254,121	51.14	(1.1191)	(7.2804)	6.16	84.63
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(3,316,500)	(21,170,000)	17,853,500	84.33	(202,394,154)	(368,635,000)	166,240,846	45.10	(1.8386)	(5.7428)	4.10	71.47
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	36,645,843	31,928,162	4,717,681	14.78	833,230,472	942,556,000	(109,325,528)	(11.60)	4.3980	3.3874	1.01	29.83
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	79,507	74,150	5,357	7.22	1,807,793	2,189,000	(381,207)	(17.41)	4.3980	3.3874	1.01	29.83
25 T & D Losses *	2,232,854	1,552,954	679,900	43.78	50,769,750	45,846,000	4,924,750	10.74	4.3980	3.3874	1.01	29.83
26 TERRITORIAL KWH SALES	36,645,843	31,928,162	4,717,681	14.78	780,652,929	884,522,000	(113,869,071)	(12.73)	4.6943	3.5693	1.13	31.52
27 Wholesale KWH Sales	1,236,468	1,148,680	87,788	7.64	26,339,621	32,182,000	(5,842,379)	(18.15)	4.6943	3.5693	1.13	31.52
28 Jurisdictional KWH Sales	35,409,375	30,779,482	4,629,893	15.04	754,313,308	862,340,000	(108,026,692)	(12.53)	4.6943	3.5693	1.13	31.52
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	35,434,162	30,801,028	4,633,134	15.04	754,313,308	862,340,000	(108,026,692)	(12.53)	4.6975	3.5718	1.13	31.52
30 TRUE-UP	3,997,794	3,997,794	0	0.00	754,313,308	862,340,000	(108,026,692)	(12.53)	0.5300	0.4636	0.07	14.32
31 TOTAL JURISDICTIONAL FUEL COST	39,431,956	34,798,822	4,633,134	13.31	754,313,308	862,340,000	(108,026,692)	(12.53)	5.2275	4.0354	1.19	29.54
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.2313	4.0383	1.19	29.54
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	754,313,308	862,340,000	(108,026,692)	(12.53)	(0.0048)	(0.0042)	(0.00)	14.29
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2285	4.0341	1.19	29.56
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.227	4.034		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: MARCH 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 32,271,295
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	35,416
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,233,845
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	3,817,198
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	604,589
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(3,316,500)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 36,645,843</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	101,689,248	163,513,115	(61,823,867)	(37.81)	2,682,519,000	3,795,030,000	(1,112,511,000)	(29.31)	3.7908	4.3086	(0.52)	(12.02)
2 Hedging Settlement Costs	11,211,175	0	11,211,175	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	156,469	0	156,469	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	113,056,892	163,513,115	(50,456,223)	(30.86)	2,682,519,000	3,795,030,000	(1,112,511,000)	(29.31)	4.2146	4.3086	(0.09)	(2.18)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	15,882,514	14,825,000	1,257,514	8.60	541,280,482	171,291,000	369,989,482	216.00	2.9342	8.5381	(5.60)	(65.63)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,600,115	0	1,600,115	100.00	28,476,000	0	28,476,000	100.00	5.6192	0.0000	5.62	0.00
12 TOTAL COST OF PURCHASED POWER	17,482,629	14,825,000	2,857,629	19.54	569,756,482	171,291,000	398,465,482	232.62	3.0684	8.5381	(5.47)	(64.06)
13 Total Available MWH (Line 5 + Line 12)	130,539,521	178,138,115	(47,598,594)	(26.72)	3,252,275,482	3,966,321,000	(714,045,518)	(18.00)				
14 Fuel Cost of Economy Sales (A6)	(694,774)	(6,677,000)	5,982,226	(89.59)	(13,152,136)	(82,812,000)	69,659,864	(84.12)	(5.2826)	(8.0628)	2.78	34.48
15 Gain on Economy Sales (A6)	(129,734)	(729,000)	599,266	(82.20)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(7,332,273)	(11,314,000)	3,981,727	(35.19)	(327,717,717)	(380,767,000)	53,049,283	(13.93)	(2.2374)	(2.9714)	0.73	24.70
17 Fuel Cost of Other Power Sales (A6)	(4,091,599)	(44,909,000)	40,817,401	(90.89)	(319,720,117)	(610,476,000)	290,755,883	(47.63)	(1.2797)	(7.3564)	6.08	82.60
18 TOTAL FUEL COSTS & GAINS OF POWER SALES 19 (LINES 14 + 15 + 16 + 17)	(12,248,380)	(63,629,000)	51,380,620	(80.75)	(660,589,970)	(1,074,055,000)	413,465,030	(38.50)	(1.8542)	(5.9242)	4.07	68.70
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS 22 (LINES 5 + 12 + 19)	118,291,141	114,509,115	3,782,026	3.30	2,591,685,512	2,892,266,000	(300,580,488)	(10.39)	4.5643	3.9591	0.61	15.29
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use	255,670	244,197	11,473	4.70	5,601,512	6,168,000	(566,488)	(9.18)	4.5643	3.9591	0.61	15.29
25 T & D Losses	7,158,940	5,732,381	1,426,559	24.89	156,846,385	144,790,000	12,056,385	8.33	4.5643	3.9591	0.61	15.29
26 TERRITORIAL KWH SALES	118,291,141	114,509,115	3,782,026	3.30	2,429,237,615	2,741,308,000	(312,070,385)	(11.38)	4.8695	4.1772	0.69	16.57
27 Wholesale KWH Sales	4,183,304	4,178,680	4,624	0.11	85,849,368	99,767,000	(13,917,632)	(13.95)	4.8728	4.1884	0.68	16.34
28 Jurisdictional KWH Sales	114,107,837	110,330,435	3,777,402	3.42	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)	4.8694	4.1767	0.69	16.58
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	114,187,713	110,407,666	3,780,047	3.42	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)	4.8728	4.1797	0.69	16.58
30 TRUE-UP	11,993,382	11,993,382	0	0.00	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)	0.5118	0.4540	0.06	12.73
31 TOTAL JURISDICTIONAL FUEL COST	126,181,095	122,401,048	3,780,047	3.09	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)	5.3846	4.6337	0.75	16.21
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3885	4.6370	0.75	16.21
34 GPIF Reward / (Penalty)	(108,420)	(108,420)	0	0.00	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)	(0.0046)	(0.0041)	(0.00)	12.20
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3839	4.6329	0.75	16.21
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.384	4.633		

\* Included for Informational Purposes Only

\*\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	32,110,511.86	49,533,025	(17,422,513.14)	(35.17)	101,131,212.16	161,823,783	(60,692,570.84)	(37.51)
1a Other Generation	160,783.13	542,137	(381,353.87)	(70.34)	558,035.34	1,689,332	(1,131,296.66)	(66.97)
2 Fuel Cost of Power Sold	(3,316,500.35)	(21,170,000)	17,853,499.65	84.33	(12,248,376.09)	(63,629,000)	51,380,623.91	80.75
3 Fuel Cost - Purchased Power	3,817,198.53	3,023,000	794,198.53	26.27	15,882,511.27	14,625,000	1,257,511.27	8.60
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	604,588.26	0	604,588.26	100.00	1,600,114.17	0	1,600,114.17	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,233,845.00	0	3,233,845.00	100.00	11,211,175.00	0	11,211,175.00	100.00
6 Total Fuel & Net Power Transactions	36,610,426.43	31,928,162	4,682,264.43	14.66	118,134,671.85	114,509,115	3,625,556.85	3.17
7 Adjustments To Fuel Cost*	35,416.10	0	35,416.10	100.00	156,468.83	0	156,468.83	100.00
8 Adj. Total Fuel & Net Power Transactions	36,645,842.53	31,928,162	4,717,680.53	14.78	118,291,140.68	114,509,115	3,782,025.68	3.30
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	754,313,308	862,340,000	(108,026,692)	(12.53)	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)
2 Non-Jurisdictional Sales	26,339,621	32,182,000	(5,842,379)	(18.15)	85,849,368	99,767,000	(13,917,632)	(13.95)
3 Total Territorial Sales	780,652,929	894,522,000	(113,869,071)	(12.73)	2,429,237,615	2,741,308,000	(312,070,385)	(11.38)
4 Juris. Sales as % of Total Terr. Sales	96.6259	96.4023	0.2236	0.23	96.4660	96.3606	0.1054	0.11

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	43,124,951.34	49,359,297	(6,234,345.17)	(12.63)	134,021,437.26	151,198,605	(17,177,168.23)	(11.36)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(11,993,382.24)	(11,993,382)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	108,343.23	108,343	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	39,163,271.67	45,397,617	(6,234,345.33)	(13.73)	122,136,398.25	139,313,566	(17,177,167.75)	(12.33)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	36,645,842.53	31,928,162	4,717,680.53	14.78	118,291,140.68	114,509,115	3,782,025.68	3.30
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6259	96.4023	0.2236	0.23	96.4660	96.3606	0.1054	0.11
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	35,434,161.72	30,801,028	4,633,133.72	15.04	114,187,712.60	110,407,666	3,780,046.60	3.42
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	3,729,109.95	14,596,589	(10,867,479.05)	74.45	7,948,685.65	28,905,900	(20,957,214.35)	72.50
8 Interest Provision for the Month	(43,772.13)	(8,898)	(34,874.13)	(391.93)	(151,260.69)	(54,283)	(96,977.69)	(178.65)
9 Beginning True-Up & Interest Provision	(84,623,832.37)	(25,714,015)	(58,909,817.37)	(229.10)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	11,993,382.24	11,993,382	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(76,940,700.47)	(7,128,530)	(69,812,170.47)	(979.33)	(76,940,700.47)	(7,128,530)	(69,812,170.47)	(979.33)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(76,940,700.47)	(7,128,530)	(69,812,170.47)	(979.33)	(76,940,700.47)	(7,128,530)	(69,812,170.47)	(979.33)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(84,623,832.37)	(25,714,015)	(58,909,817.37)	229.10
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(76,896,928.34)	(7,119,632)	(69,777,296.34)	980.07
3	Total of Beginning & Ending True-Up Amts.	(161,520,760.71)	(32,833,647)	(128,687,113.71)	391.94
4	Average True-Up Amount	(80,760,380.36)	(16,416,824)	(64,343,556.36)	391.94
5	Interest Rate				
	1st Day of Reporting Business Month	0.75	0.75	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.55	0.55	0.0000	
7	Total (D5+D6)	1.30	1.30	0.0000	
8	Annual Average Interest Rate	0.65	0.65	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0542	0.0542	0.0000	
10	Interest Provision (D4*D9)	(43,772.13)	(8,898)	(34,874.13)	391.93
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MARCH 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	69,641	134,724	(65,083)	(48.31)	288,210	396,878	(108,668)	(27.38)
2 COAL excluding Scherer	20,086,017	34,246,208	(14,160,191)	(41.35)	58,846,853	95,143,380	(36,296,527)	(38.15)
3 COAL at Scherer	3,227,375	2,969,812	257,563	8.67	8,783,130	8,566,522	216,608	2.53
4 GAS	8,729,468	12,695,857	(3,966,389)	(31.24)	33,292,413	59,323,059	(26,030,646)	(43.88)
5 GAS (B.L.)	158,794	28,561	130,233	455.98	462,856	83,276	379,580	455.81
6 OIL - C.T.	0	0	0	0.00	15,786	0	15,786	100.00
7 TOTAL (\$)	<u>32,271,295</u>	<u>50,075,162</u>	<u>(17,803,867)</u>	<u>(35.55)</u>	<u>101,689,248</u>	<u>163,513,115</u>	<u>(61,823,867)</u>	<u>(37.81)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	459,531	1,001,560	(542,029)	(54.12)	1,410,505	2,766,520	(1,356,015)	(49.02)
10 COAL at Scherer	141,436	136,830	4,606	3.37	408,245	397,270	10,975	2.76
11 GAS	254,182	138,200	115,982	83.92	863,745	631,240	232,505	36.83
12 OIL - C.T.	(21)	0	(21)	100.00	24	0	24	100.00
13 TOTAL (MWH)	<u>855,128</u>	<u>1,276,590</u>	<u>(421,462)</u>	<u>(33.01)</u>	<u>2,682,519</u>	<u>3,795,030</u>	<u>(1,112,511)</u>	<u>(29.31)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	902	889	13	1.46	3,606	2,632	974	37.01
15 COAL (TONS) excluding Scherer	217,227	453,356	(236,129)	(52.08)	673,319	1,252,922	(579,603)	(46.26)
16 GAS (MCF)	1,783,436	925,127	858,309	92.78	5,935,660	4,240,174	1,695,486	39.99
17 OIL - C.T. (BBL)	0	0	0	0.00	191	0	191	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	6,559,185	11,692,511	(5,133,326)	(43.90)	19,302,410	32,559,729	(13,257,319)	(40.72)
19 GAS - Generation	1,788,700	950,872	837,828	88.11	5,997,650	4,361,603	1,636,047	37.51
20 OIL - C.T.	0	0	0	0.00	1,109	0	1,109	100.00
21 TOTAL (MMBTU)	<u>8,347,885</u>	<u>12,643,383</u>	<u>(4,295,498)</u>	<u>(33.97)</u>	<u>25,301,169</u>	<u>36,921,332</u>	<u>(11,620,163)</u>	<u>(31.47)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	70.28	89.17	(18.89)	(21.18)	67.80	83.37	(15.57)	(18.88)
24 GAS	29.72	10.83	18.89	174.42	32.20	16.63	15.57	93.63
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/UNIT</b>								
27 LIGHTER OIL (\$/BBL)	77.21	151.50	(74.29)	(49.04)	79.93	150.81	(70.88)	(47.00)
28 COAL (\$/TON) (1)	92.47	75.54	16.93	22.41	87.40	75.94	11.46	15.09
29 GAS (\$/MCF) (2)	4.89	13.17	(8.28)	(62.87)	5.59	13.61	(8.02)	(58.93)
30 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	82.65	0.00	82.65	100.00
<b>FUEL COST (\$)/MMBTU</b>								
31 COAL + GAS B.L. + OIL B.L.	3.59	3.20	0.39	12.19	3.54	3.20	0.34	10.63
32 GAS - Generation (2)	4.79	12.78	(7.99)	(62.52)	5.46	13.21	(7.75)	(58.67)
33 OIL - C.T.	0.00	0.00	0.00	0.00	14.23	0.00	14.23	100.00
34 TOTAL (\$/MMBTU)	<u>3.85</u>	<u>3.92</u>	<u>(0.07)</u>	<u>(1.79)</u>	<u>4.02</u>	<u>4.38</u>	<u>(0.36)</u>	<u>(8.22)</u>
<b>BTU BURNED / KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,914	10,271	643	6.26	10,613	10,291	322	3.13
36 GAS - Generation (2)	7,117	7,397	(280)	(3.79)	7,027	7,255	(228)	(3.14)
37 OIL - C.T.	0	0	0	0.00	46,208	0	46,208	100.00
38 TOTAL (BTU/KWH)	<u>9,795</u>	<u>9,979</u>	<u>(184)</u>	<u>(1.84)</u>	<u>9,432</u>	<u>9,807</u>	<u>(375)</u>	<u>(3.82)</u>
<b>FUEL COST (¢/KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	4.42	3.44	0.98	28.49	4.23	3.46	0.77	22.25
40 COAL at Scherer	2.28	2.17	0.11	5.07	2.15	2.16	(0.01)	(0.46)
41 GAS	3.43	9.19	(5.76)	(62.68)	3.85	9.40	(5.55)	(59.04)
42 OIL - C.T.	0.00	0.00	0.00	0.00	65.78	0.00	65.78	100.00
43 TOTAL (¢/KWH)	<u>3.77</u>	<u>3.92</u>	<u>(0.15)</u>	<u>(3.83)</u>	<u>3.79</u>	<u>4.31</u>	<u>(0.52)</u>	<u>(12.06)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.



SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2009	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) (Tons/MCF/Bbl)	Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	5,272	9.1	100.0	9.1	12,394	Coal	2,857	11,435	65,340	269,324	5.11	94.27
2			0					Gas-G	0	1,026	0	0	0.00	0.00
3								Gas-S	0	1,026	0	0		0.00
4								Oil-S	12	138,964	71	1,062		88.50
5	Crist 5	78.0	43,694	75.4	99.4	75.9	11,011	Coal	21,116	11,392	481,102	1,990,542	4.56	94.27
6			0					Gas-G	0	1,026	0	0	0.00	0.00
7								Gas-S	0	1,026	0	0		0.00
8								Oil-S	78	138,964	455	6,846		87.77
9	Crist 6	302.0	99,614	44.4	100.0	44.4	11,166	Coal	47,818	11,630	1,112,256	4,507,744	4.53	94.27
10			0					Gas-G	0	1,026	0	0	0.00	0.00
11								Gas-S	24,182	1,026	24,812	95,846		3.96
12								Oil-S	0	138,964	0	0		0.00
13	Crist 7	472.0	124,522	35.5	46.7	76.1	11,317	Coal	62,432	11,286	1,409,227	5,885,393	4.73	94.27
14			29					Gas-G	307	1,026	315	1,216	4.19	3.96
15								Gas-S	15,882	1,026	16,294	62,948		3.96
16								Oil-S	232	138,964	1,355	20,398		87.92
17	Scherer 3 (2)	211.0	141,436	90.2	99.6	90.6	10,580	Coal	N/A	8,375	1,496,460	3,227,375	2.28	#NA
18								Oil-S	66	140,150	389	5,317		80.56
19	Scholz 1	46.0	(231)	(0.7)	85.4	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Scholz 2	46.0	(205)	(0.6)	92.4	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	0	0	0		0.00
23	Smith 1	162.0	32,114	26.7	100.0	26.7	10,587	Coal	14,784	11,498	339,983	1,459,478	4.54	98.72
24								Oil-S	327	137,565	1,889	22,715		69.46
25	Smith 2	195.0	106,740	73.7	100.0	73.7	10,249	Coal	47,881	11,424	1,093,981	4,726,637	4.43	98.72
26								Oil-S	151	137,565	874	10,514		69.63
27	Smith 3	531.0	251,290	63.7	70.9	89.9	7,117	Gas-G	1,743,065	1,026	1,788,385	8,567,469	3.41	4.92
28	Smith A (3)	40.0	(21)	(0.1)	100.0	0.0	0	Oil	0	137,845	0	0	0.00	0.00
29	Other Generation	0.0	2,863						0	0		160,783	5.62	0.00
30	Daniel 1 (1)	255.0	24,028	12.7	99.9	12.7	10,829	Coal	13,073	9,952	260,205	943,749	3.93	72.19
31								Oil-S	10	138,488	57	757		75.70
32	Daniel 2 (1)	255.0	23,983	12.7	100.0	12.7	10,603	Coal	13,134	9,681	254,291	948,117	3.95	72.19
33								Oil-S	25	138,488	144	1,927		77.08
34	Total	2,671.0	855,128	43.1	70.3	61.3	9,795				8,347,885	32,916,157	3.85	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
(3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
11,479 Crist Flyover Adjustment	1,037,379	
(16,558) Smith Flyover Adjustment	(1,575,439)	
(789) Scholz Flyover Adjustment	(101,674)	
1 Scherer Inventory Adjustment - OIL	105	
Recoverable Fuel	32,271,295	3.77

**SCHEDULE A-5**

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MARCH 2009**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>PURCHASES:</b>								
1 UNITS (BBL)	810	889	(79)	(8.88)	4,693	2,632	2,061	78.31
2 UNIT COST (\$/BBL)	61.10	163.72	(102.62)	(62.68)	59.37	163.73	(104.36)	(63.74)
3 AMOUNT (\$)	49,491	145,589	(96,098)	(66.01)	278,641	430,882	(152,241)	(35.33)
<b>BURNED:</b>								
6 UNITS (BBL)	1,025	889	136	15.29	3,955	2,632	1,323	50.27
7 UNIT COST (\$/BBL)	77.22	151.50	(74.28)	(49.03)	80.74	150.81	(70.07)	(46.46)
8 AMOUNT (\$)	79,155	134,724	(55,569)	(41.25)	319,331	396,878	(77,547)	(19.54)
<b>ENDING INVENTORY:</b>								
10 UNITS (BBL)	6,431	8,368	(1,937)	(23.15)	6,431	8,368	(1,937)	(23.15)
11 UNIT COST (\$/BBL)	83.25	141.24	(57.99)	(41.06)	83.25	141.24	(57.99)	(41.06)
12 AMOUNT (\$)	535,386	1,181,920	(646,534)	(54.70)	535,386	1,181,920	(646,534)	(54.70)
13 DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES:</b>								
15 UNITS (TONS)	260,351	346,841	(86,490)	(24.94)	804,853	1,049,447	(244,594)	(23.31)
16 UNIT COST (\$/TON)	95.70	73.91	21.79	29.48	90.32	72.46	17.86	24.65
17 AMOUNT (\$)	24,916,491	25,635,354	(718,863)	(2.80)	72,697,956	76,045,411	(3,347,455)	(4.40)
<b>BURNED:</b>								
19 UNITS (TONS)	217,227	453,356	(236,129)	(52.08)	673,319	1,252,922	(579,603)	(46.26)
20 UNIT COST (\$/TON)	92.49	75.54	16.95	22.44	87.42	75.94	11.48	15.12
21 AMOUNT (\$)	20,091,250	34,246,208	(14,154,958)	(41.33)	58,862,553	95,143,380	(36,280,827)	(38.13)
<b>ENDING INVENTORY:</b>								
23 UNITS (TONS)	817,717	812,268	5,449	0.67	817,717	812,268	5,449	0.67
24 UNIT COST (\$/TON)	89.31	79.44	9.87	12.42	89.31	79.44	9.87	12.42
25 AMOUNT (\$)	73,029,142	64,525,904	8,503,238	13.18	73,029,142	64,525,904	8,503,238	13.18
26 DAYS SUPPLY	39	39	0	0.00	39	39	0	0.00
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES:</b>								
28 UNITS (MMBTU)	1,311,563	1,190,062	121,501	10.21	3,608,963	3,570,194	38,769	1.09
29 UNIT COST (\$/MMBTU)	2.13	2.15	(0.02)	(0.93)	2.14	2.15	(0.01)	(0.47)
30 AMOUNT (\$)	2,798,923	2,557,545	241,378	9.44	7,732,021	7,672,653	59,368	0.77
<b>BURNED:</b>								
32 UNITS (MMBTU)	1,496,460	1,410,060	86,400	6.13	4,059,402	4,093,672	(34,270)	(0.84)
33 UNIT COST (\$/MMBTU)	2.16	2.11	0.05	2.37	2.16	2.09	0.07	3.35
34 AMOUNT (\$)	3,227,375	2,969,812	257,563	8.67	8,783,130	8,566,522	216,608	2.53
<b>ENDING INVENTORY:</b>								
36 UNITS (MMBTU)	4,006,207	4,231,391	(225,184)	(5.32)	4,006,207	4,231,391	(225,184)	(5.32)
37 UNIT COST (\$/MMBTU)	2.16	2.11	0.05	2.37	2.16	2.11	0.05	2.37
38 AMOUNT (\$)	8,634,929	8,926,596	(291,667)	(3.27)	8,634,929	8,926,596	(291,667)	(3.27)
39 DAYS SUPPLY	77	82	(5)	(6.10)	77	82	(5)	(6.10)
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES:</b>								
41 UNITS (MMBTU)	1,926,235	952,881	973,354	102.15	6,128,638	4,367,380	1,761,258	40.33
42 UNIT COST (\$/MMBTU)	4.67	12.78	(8.11)	(63.46)	5.24	13.22	(7.98)	(60.36)
43 AMOUNT (\$)	8,994,751	12,182,281	(3,187,530)	(26.17)	32,130,571	57,717,003	(25,586,432)	(44.33)
<b>BURNED:</b>								
45 UNITS (MMBTU)	1,829,806	952,881	876,925	92.03	6,105,467	4,367,380	1,738,087	39.80
46 UNIT COST (\$/MMBTU)	4.77	12.78	(8.01)	(62.68)	5.44	13.22	(7.78)	(58.85)
47 AMOUNT (\$)	8,727,479	12,182,281	(3,454,802)	(28.36)	33,197,234	57,717,003	(24,519,769)	(42.46)
<b>ENDING INVENTORY:</b>								
49 UNITS (MMBTU)	442,312	0	442,312	100.00	442,312	0	442,312	100.00
50 UNIT COST (\$/MMBTU)	4.79	0.00	4.79	100.00	4.79	0.00	4.79	100.00
51 AMOUNT (\$)	2,118,948	0	2,118,948	100.00	2,118,948	0	2,118,948	100.00
<b>OTHER - C.T. OIL</b>								
<b>PURCHASES:</b>								
53 UNITS (BBL)	0	0	0	0.00	537	0	537	100.00
54 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	83.67	0.00	83.67	100.00
55 AMOUNT (\$)	0	0	0	0.00	34,193	0	34,193	100.00
<b>BURNED:</b>								
57 UNITS (BBL)	0	0	0	0.00	191	0	191	100.00
58 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	82.65	0.00	82.65	100.00
59 AMOUNT (\$)	0	0	0	0.00	15,786	0	15,786	100.00
<b>ENDING INVENTORY:</b>								
61 UNITS (BBL)	5,453	7,143	(1,690)	(23.66)	5,453	7,143	(1,690)	(23.66)
62 UNIT COST (\$/BBL)	82.46	101.65	(19.19)	(18.88)	82.46	101.65	(19.19)	(18.88)
63 AMOUNT (\$)	449,658	726,079	(276,421)	(38.07)	449,658	726,079	(276,421)	(38.07)
64 DAYS SUPPLY	3	4	(1)	(25.00)				

**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: MARCH 2009**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	209,714,000	0	209,714,000	7.28	7.55	15,268,000	15,831,000
2	Various Unit Power Sales	141,517,000	0	141,517,000	3.07	3.31	4,338,000	4,681,000
3	Various Economy Sales	17,404,000	0	17,404,000	8.12	8.29	1,413,000	1,443,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	151,000	151,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>368,635,000</b>	<b>0</b>	<b>368,635,000</b>	<b>5.74</b>	<b>6.00</b>	<b>21,170,000</b>	<b>22,106,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	37,909,759	0	37,909,759	3.60	3.94	1,364,584	1,493,456
7	A.E.C. External	97,479	0	97,479	3.40	5.09	3,310	4,966
8	AECI External	26,487	0	26,487	3.13	4.61	829	1,220
9	AMERENEM External	0	0	0	0.00	0.00	2,644	0
10	BPENERGY External	0	0	0	0.00	0.00	0	0
11	BREC External	0	0	0	0.00	0.00	0	0
12	CALPINE External	114,286	0	114,286	3.87	5.90	4,420	6,740
13	CARGILE External	30,253	0	30,253	2.28	3.18	691	961
14	CITIG External	0	0	0	0.00	0.00	521	0
15	COBBEMC External	318,323	0	318,323	3.27	4.60	10,398	14,639
16	CONOCO External	0	0	0	0.00	0.00	0	0
17	CONSTELL External	145,820	0	145,820	6.64	4.99	9,679	7,279
18	CPL External	237,987	0	237,987	3.68	5.85	8,750	13,930
19	DUKE PWR External	107,563	0	107,563	4.12	5.39	4,434	5,795
20	DUKEM1GA External	0	0	0	0.00	0.00	0	0
21	EAGLE EN External	0	0	0	0.00	0.00	0	0
22	EASTKY External	0	0	0	0.00	0.00	0	0
23	ENTERGY External	197,313	0	197,313	2.41	3.17	4,754	6,261
24	EXELON External	0	0	0	0.00	0.00	0	0
25	FEMT External	62,318	0	62,318	3.90	5.68	2,430	3,538
26	FPC External, UPS	30,712,090	0	30,712,090	2.28	2.48	700,079	762,355
27	FPL External, UPS	47,385,851	0	47,385,851	2.24	2.42	1,061,479	1,147,863
28	HBEC External	0	0	0	0.00	0.00	0	0
29	JARON External	0	0	0	0.00	0.00	119	0
30	JEA UPS	17,102,638	0	17,102,638	2.25	2.44	385,409	417,767
31	JPMVEC External	208,883	0	208,883	3.56	5.03	7,446	10,504
32	LG&E External	53,781	0	53,781	3.97	5.11	2,134	2,746
33	LPM External	0	0	0	0.00	0.00	(2)	0
34	MERRILL External	6,924	0	6,924	3.63	5.80	252	402
35	MISO External	0	0	0	0.00	0.00	0	0
36	MORGAN External	3,698	0	3,698	3.46	5.50	128	203
37	NRG External	8,403	0	8,403	2.63	3.30	221	277
38	OPC External	492,045	0	492,045	3.10	4.40	15,269	21,637
39	ORLANDO External	0	0	0	0.00	0.00	0	0
40	PJM External	1,546	0	1,546	5.65	4.65	87	72
41	SANTAROS External	0	0	0	0.00	0.00	0	0
42	SCE&G External	65,345	0	65,345	6.28	13.67	4,102	8,932
43	SEC External	296,489	0	296,489	3.82	4.90	11,318	14,529
44	SEPA External	448,409	0	448,409	3.98	6.38	17,852	28,598
45	SHELL ENERGY External	0	0	0	0.00	0.00	1,173	0
46	TAL External	618,458	0	618,458	4.89	4.82	30,234	29,779
47	TEA External	374,391	0	374,391	3.51	4.74	13,124	17,733
48	TECO External	3,361	0	3,361	3.31	6.00	111	202
49	TVA External	800,688	0	800,688	3.23	4.25	25,829	33,991
50	UEC External	0	0	0	0.00	0.00	0	0
51	WESTERN External	0	0	0	0.00	0.00	0	0
52	WRI External	13,446	0	13,446	4.78	6.00	642	807
53	Less: Flow-Thru Energy	(6,200,275)	0	(6,200,275)	3.52	3.52	(217,972)	(217,972)
54	AEC/BRMC	0	0	0	0.00	0.00	0	0
55	SEPA	1,491,688	1,491,688	0	0.00	0.00	0	0
56	U.P.S. Adjustment	0	0	0	0.00	0.00	(204,212)	(204,212)
57	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	44,233	44,233
58	Other transactions including adj.	69,258,707	66,717,545	2,541,162	0.00	0.00	0	0
59	<b>TOTAL ACTUAL SALES</b>	<b>202,394,154</b>	<b>68,209,233</b>	<b>134,184,921</b>	<b>1.64</b>	<b>1.80</b>	<b>3,316,500</b>	<b>3,634,997</b>
60	Difference in Amount	(166,240,846)	68,209,233	(234,450,079)	(4.10)	(4.20)	(17,853,500)	(18,471,003)
61	Difference in Percent	(45.10)	#N/A	(63.60)	(71.43)	(70.00)	(84.33)	(83.56)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 57

**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: MARCH 2009**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	610,476,000	0	610,476,000	7.36	7.61	44,909,000	46,485,000
2	Various Unit Power Sales	380,767,000	0	380,767,000	2.97	3.21	11,314,000	12,238,000
3	Various Economy Sales	82,812,000	0	82,812,000	8.06	8.22	6,677,000	6,809,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	729,000	729,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>1,074,055,000</b>	<b>0</b>	<b>1,074,055,000</b>	<b>5.92</b>	<b>6.17</b>	<b>63,629,000</b>	<b>66,281,000</b>
<i>ACTUAL</i>								
6	Southern Company Interchange	123,548,052	0	123,548,052	3.83	4.34	4,736,177	5,360,423
7	A.E.C. External	309,443	0	309,443	3.68	5.35	11,398	16,568
8	AECI External	141,311	0	141,311	11.08	5.40	15,651	7,631
9	AMERENEM External	194,939	0	194,939	7.96	4.66	15,519	9,089
10	BPENERGY External	0	0	0	0.00	0.00	6	0
11	BREC External	8,000	0	8,000	4.30	6.08	344	487
12	CALPINE External	114,286	0	114,286	3.87	5.90	4,420	6,740
13	CARGILE External	167,333	0	167,333	3.76	5.47	6,285	9,147
14	CITIG External	0	0	0	0.00	0.00	521	0
15	COBBEMC External	682,969	0	682,969	15.89	7.07	108,498	48,295
16	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212
17	CONSTELL External	619,171	0	619,171	5.96	5.56	36,882	34,438
18	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331
19	DUKE PWR External	107,563	0	107,563	15.52	5.39	16,694	5,795
20	DUKEM1GA External	0	0	0	0.00	0.00	22	0
21	EAGLE EN External	335	0	335	(301.06)	5.63	(1,009)	19
22	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778
23	ENTERGY External	842,023	0	842,023	3.76	5.66	31,701	47,658
24	EXELON External	0	0	0	0.00	0.00	7,785	0
25	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801
26	FPC External, UPS	98,485,488	0	98,485,488	2.28	2.48	2,241,612	2,445,182
27	FPL External, UPS	179,723,422	0	179,723,422	2.24	2.43	4,033,271	4,358,325
28	HBEC External	0	0	0	0.00	0.00	598	0
29	JARON External	26,888	0	26,888	3.84	4.50	1,033	1,210
30	JEA UPS	50,016,910	0	50,016,910	2.25	2.44	1,126,700	1,220,214
31	JPMVEC External	1,008,397	0	1,008,397	7.31	4.99	73,709	50,360
32	LG&E External	53,781	0	53,781	3.97	5.11	2,134	2,746
33	LPM External	5,043	0	5,043	3.71	5.47	187	276
34	MERRILL External	6,924	0	6,924	3.63	5.80	252	402
35	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238
36	MORGAN External	75,962	0	75,962	4.26	4.34	3,237	3,298
37	NRG External	67,227	0	67,227	3.45	4.97	2,321	3,343
38	OPC External	1,561,999	0	1,561,999	3.55	4.90	55,487	76,526
39	ORLANDO External	1,681	0	1,681	3.60	5.70	61	96
40	PJM External	1,546	0	1,546	5.65	4.65	87	72
41	SANTAROS External	0	0	0	0.00	0.00	542	0
42	SCE&G External	65,345	0	65,345	7.80	13.67	5,100	8,932
43	SEC External	413,731	0	413,731	3.92	5.49	16,221	22,715
44	SEPA External	1,810,460	0	1,810,460	4.24	5.88	76,708	106,487
45	SHELL ENERGY External	0	0	0	0.00	0.00	2,639	0
46	TAL External	859,089	0	859,089	5.40	4.90	46,365	42,096
47	TEA External	1,133,194	0	1,133,194	3.76	5.43	42,642	61,568
48	TECO External	65,750	0	65,750	4.45	5.92	2,928	3,894
49	TVA External	998,336	0	998,336	3.21	4.32	32,066	43,096
50	UEC External	0	0	0	0.00	0.00	3,046	0
51	WESTERN External	0	0	0	0.00	0.00	499	0
52	WRI External	362,391	0	362,391	3.96	4.76	14,348	17,267
53	Less: Flow-Thru Energy	(16,962,853)	0	(16,962,853)	3.80	3.80	(644,578)	(644,578)
54	AEC/BRMC	0	0	0	0.00	0.00	0	0
55	SEPA	3,563,208	3,563,208	0	0.00	0.00	0	0
56	U.P.S. Adjustment	0	0	0	0.00	0.00	(48,140)	(48,140)
57	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	129,734	129,734
58	Other transactions including adj.	209,571,710	201,516,264	8,055,446	0.00	0.00	0	0
59	<b>TOTAL ACTUAL SALES</b>	<b>660,589,970</b>	<b>205,079,472</b>	<b>455,510,498</b>	<b>1.85</b>	<b>2.03</b>	<b>12,248,380</b>	<b>13,377,033</b>
60	Difference in Amount	(413,465,030)	205,079,472	(618,544,502)	(4.07)	(4.14)	(51,380,620)	(52,883,967)
61	Difference in Percent	(38.50)	#N/A	(57.59)	(68.75)	(67.10)	(80.75)	(79.81)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 57

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: MARCH 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MARCH 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	4,640,000	0	0	0	7.37	7.37	342,025	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Solutia	6,993,000	0	0	0	3.61	3.61	252,600	
6	International Paper	254,000	0	0	0	3.92	3.92	9,964	
7	TOTAL	11,887,000	0	0	0	5.09	5.09	604,589	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	13,222,000	0	0	0	7.38	7.38	975,473	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	10	
5	Solutia	14,820,000	0	0	0	4.08	4.08	604,971	
6	International Paper	434,000	0	0	0	4.53	4.53	19,661	
7	TOTAL	28,476,000	0	0	0	5.62	5.62	1,600,114	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>						
1 Southern Company Interchange	17,947,000	8.27	1,485,000	126,175,000	8.10	10,221,000
2 Unit Power Sales	2,881,000	7.64	220,000	4,347,000	7.68	334,000
3 Economy Energy	9,303,000	8.55	795,000	25,319,000	8.78	2,224,000
4 Other Purchases	<u>4,470,000</u>	11.70	<u>523,000</u>	<u>15,450,000</u>	11.95	<u>1,846,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>34,601,000</u>	8.74	<u>3,023,000</u>	<u>171,291,000</u>	8.54	<u>14,625,000</u>
<i><u>ACTUAL</u></i>						
6 Southern Company Interchange	79,840,524	3.79	3,027,811	284,121,693	4.76	13,537,556
7 Non-Associated Companies	57,691,673	1.76	1,016,512	164,755,106	1.82	3,000,267
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10 Other Transactions	64,131,704	0.02	11,734	197,075,536	0.04	69,301
11 Less: Flow-Thru Energy	<u>(33,054,275)</u>	0.72	<u>(238,859)</u>	<u>(104,671,853)</u>	0.69	<u>(724,610)</u>
12 TOTAL ACTUAL PURCHASES	<u>168,609,626</u>	2.26	<u>3,817,198</u>	<u>541,280,482</u>	2.93	<u>15,882,514</u>
13 Difference in Amount	134,008,626	(6.48)	794,198	369,989,482	(5.61)	1,257,514
14 Difference in Percent	387.30	(74.14)	26.27	216.00	(65.69)	8.60

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

(A)	(B)	(C)	(D)		(E)		(F)	(G)	(H)	(I)			
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL				
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
			1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587		
2 JP Morgan Ventures Energy (1)			0.0	(50)	0.0	(50)	0.0	(50)					(150)
3 Calpine Power Services (1)			0.0	(102)	0.0	(102)	0.0	(103)					(307)
4 Effingham County Power, LLC (1)			0.0	(50)	0.0	(50)	0.0	(50)					(150)
5 Exelon Power Team (1)			0.0	(50)	0.0	(50)	0.0	(50)					(150)
6 FP&L Energy Power Marketing (1)			0.0	(50)	0.0	(50)	0.0	(50)					(150)
7 KGEN, LLC (1)			0.0	(153)	0.0	(153)	0.0	0					(306)
8 MPC Generating, LLC (1)			0.0	(50)	0.0	(50)	0.0	(50)					(150)
9 Shell Energy N.A. (U.S.), LP (1)			0.0	(50)	0.0	(50)	0.0	(50)					(150)
10 West Georgia Generating Company (1)			0.0	(50)	0.0	(50)	0.0	(51)					(151)
SUBTOTAL			\$ 1,098,423	\$ 478,259	\$ 265,133	\$ -	\$ -	\$ -	\$ -	\$ 1,841,815			
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>													
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)				(12,694)
SUBTOTAL			\$ (3,361)	\$ (3,361)	\$ (5,972)	\$ -	\$ -	\$ -	\$ -	\$ (12,694)			
<b>TOTAL</b>			\$ 1,095,062	\$ 474,898	\$ 259,161	\$ -	\$ -	0	\$ 1,829,121				

(1) Generator Balancing Service provides no capacity scheduling entitlements.



2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	(J) CONTRACT TYPE	(K) TERM Start End		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													1,843,479
2 JP Morgan Ventures Energy (1)																(150)
3 Calpine Power Services (1)																(307)
4 Effingham County Power, LLC (1)																(150)
5 Exelon Power Team (1)																(150)
6 FP&L Energy Power Marketing (1)																(150)
7 KGEN, LLC (1)																(306)
8 MPC Generating, LLC (1)																(150)
9 Shell Energy N.A. (U.S.), LP (1)																(150)
10 West Georgia Generating Company (1)																(151)
<b>SUBTOTAL</b>					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,841,815
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies													(12,694)
<b>SUBTOTAL</b>					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,694)
<b>TOTAL</b>					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,829,121

(1) Generator Balancing Service provides no capacity scheduling entitlements.

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
APRIL 2009**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
APRIL 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	40,998,683	63,343,064	(22,344,381)	(35.28)	1,071,991,000	1,516,700,000	(444,709,000)	(29.32)	3.8245	4.1764	(0.35)	(8.43)
2 Hedging Settlement Costs (A2)	4,448,560	0	4,448,560	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	28,692	0	28,692	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	45,475,935	63,343,064	(17,867,129)	(28.21)	1,071,991,000	1,516,700,000	(444,709,000)	(29.32)	4.2422	4.1764	0.07	1.58
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,487,485	1,319,000	168,485	12.77	92,689,413	17,398,000	75,291,413	432.76	1.6048	7.5813	(5.98)	(78.83)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	291,316	0	291,316	100.00	4,612,000	0	4,612,000	100.00	6.3165	0.0000	6.32	0.00
12 TOTAL COST OF PURCHASED POWER	1,778,801	1,319,000	459,801	34.86	97,301,413	17,398,000	79,903,413	459.27	1.8281	7.5813	(5.75)	(75.89)
13 Total Available MWH (Line 5 + Line 12)	47,254,736	64,662,064	(17,407,328)	(26.92)	1,169,292,413	1,534,098,000	(364,805,587)	(23.78)				
14 Fuel Cost of Economy Sales (A6)	(126,638)	(1,598,000)	1,471,362	92.08	(3,775,558)	(21,857,000)	18,081,442	82.73	(3.3542)	(7.3112)	3.96	54.12
15 Gain on Economy Sales (A6)	(23,321)	(189,000)	165,679	87.66	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,523,570)	(4,914,000)	2,390,430	48.65	(121,830,713)	(148,108,000)	26,277,287	17.74	(2.0714)	(3.3178)	1.25	37.57
17 Fuel Cost of Other Power Sales (A6)	(4,761,774)	(28,887,000)	24,125,226	83.52	(211,820,770)	(418,029,000)	206,208,230	49.33	(2.2480)	(6.9103)	4.66	67.47
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(7,435,303)	(35,588,000)	28,152,697	79.11	(337,427,041)	(587,994,000)	250,566,959	42.61	(2.2035)	(6.0524)	3.85	63.59
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	39,819,433	29,074,064	10,745,369	36.96	831,865,372	946,104,000	(114,238,628)	(12.07)	4.7868	3.0730	1.71	55.77
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	83,196	62,628	20,568	32.84	1,738,035	2,038,000	(299,965)	(14.72)	4.7868	3.0730	1.71	55.77
25 T & D Losses *	1,252,930	1,417,636	(164,706)	(11.62)	26,174,690	46,132,000	(19,957,310)	(43.26)	4.7868	3.0730	1.71	55.77
26 TERRITORIAL KWH SALES	39,819,433	29,074,064	10,745,369	36.96	803,952,647	897,934,000	(93,981,353)	(10.47)	4.9530	3.2379	1.72	52.97
27 Wholesale KWH Sales	1,257,896	990,069	267,827	27.05	25,396,931	30,577,000	(5,180,069)	(16.94)	4.9529	3.2379	1.72	52.97
28 Jurisdictional KWH Sales	38,561,537	28,084,005	10,477,532	37.31	778,555,716	867,357,000	(88,801,284)	(10.24)	4.9530	3.2379	1.72	52.97
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	38,588,530	28,103,664	10,484,866	37.31	778,555,716	867,357,000	(88,801,284)	(10.24)	4.9564	3.2401	1.72	52.97
30 TRUE-UP	3,997,794	3,997,794	0	0.00	778,555,716	867,357,000	(88,801,284)	(10.24)	0.5135	0.4609	0.05	11.41
31 TOTAL JURISDICTIONAL FUEL COST	42,586,324	32,101,458	10,484,866	32.66	778,555,716	867,357,000	(88,801,284)	(10.24)	5.4699	3.7010	1.77	47.80
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.4738	3.7037	1.77	47.79
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	778,555,716	867,357,000	(88,801,284)	(10.24)	(0.0046)	(0.0042)	(0.00)	9.52
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4692	3.6995	1.77	47.84
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.469	3.700		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: APRIL 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 40,998,683
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	28,692
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,448,560
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	1,487,485
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	291,316
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,435,303)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 39,819,433</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
APRIL 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	142,687,931	226,856,179	(84,168,248)	(37.10)	3,754,510,000	5,311,730,000	(1,557,220,000)	(29.32)	3.8004	4.2709	(0.47)	(11.02)
2 Hedging Settlement Costs	15,659,735	0	15,659,735	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	185,161	0	185,161	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	158,532,827	226,856,179	(68,323,352)	(30.12)	3,754,510,000	5,311,730,000	(1,557,220,000)	(29.32)	4.2225	4.2709	(0.05)	(1.13)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	17,369,999	15,944,000	1,425,999	8.94	633,969,895	188,689,000	445,280,895	235.99	2.7399	8.4499	(5.71)	(67.57)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,891,431	0	1,891,431	100.00	33,088,000	0	33,088,000	100.00	5.7164	0.0000	5.72	0.00
12 TOTAL COST OF PURCHASED POWER	19,261,430	15,944,000	3,317,430	20.81	667,057,895	188,689,000	478,368,895	253.52	2.6875	8.4499	(5.56)	(65.83)
13 Total Available MWH (Line 5 + Line 12)	177,794,257	242,800,179	(65,005,922)	(26.77)	4,421,567,895	5,500,419,000	(1,078,851,105)	(19.61)				
14 Fuel Cost of Economy Sales (A6)	(821,412)	(8,275,000)	7,453,588	(90.07)	(16,927,694)	(104,669,000)	87,741,306	(83.83)	(4.8525)	(7.9059)	3.05	38.62
15 Gain on Economy Sales (A6)	(153,055)	(918,000)	764,945	(83.33)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(9,855,843)	(16,228,000)	6,372,157	(39.27)	(449,548,430)	(528,875,000)	79,326,570	(15.00)	(2.1924)	(3.0684)	0.88	28.55
17 Fuel Cost of Other Power Sales (A6)	(8,853,373)	(73,796,000)	64,942,627	(88.00)	(531,540,887)	(1,028,505,000)	496,964,113	(48.32)	(1.6656)	(7.1751)	5.51	76.79
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(19,683,683)	(99,217,000)	79,533,317	(80.16)	(998,017,011)	(1,662,049,000)	664,031,989	(39.95)	(1.9723)	(5.9696)	4.00	66.96
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	158,110,574	143,583,179	14,527,395	10.12	3,423,550,884	3,838,370,000	(414,819,116)	(10.81)	4.6183	3.7407	0.88	23.46
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	338,962	306,962	32,000	10.42	7,339,547	8,206,000	(866,453)	(10.56)	4.6183	3.7407	0.88	23.46
24 Company Use *	8,452,462	7,141,819	1,310,643	18.35	183,021,075	190,922,000	(7,900,925)	(4.14)	4.6183	3.7407	0.88	23.46
25 T & D Losses *	158,110,574	143,583,179	14,527,395	10.12	3,233,190,262	3,639,242,000	(406,051,738)	(11.16)	4.8902	3.9454	0.94	23.95
26 TERRITORIAL KWH SALES	5,441,200	5,168,739	272,461	5.27	111,246,299	130,344,000	(19,097,701)	(14.65)	4.8911	3.9655	0.93	23.34
27 Wholesale KWH Sales	152,669,374	138,414,440	14,254,934	10.30	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)	4.8902	3.9447	0.95	23.97
28 Jurisdictional KWH Sales	1,0007	1,0007							1.0007	1.0007		
28a Jurisdictional Loss Multiplier	152,776,243	138,511,330	14,264,913	10.30	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)	4.8936	3.9474	0.95	23.97
29 Jurisdictional KWH Sales Adj. for Line Losses	15,991,176	15,991,176	0	0.00	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)	0.5122	0.4557	0.06	12.40
30 TRUE-UP	168,767,419	154,502,506	14,264,913	9.23	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)	5.4058	4.4031	1.00	22.77
31 TOTAL JURISDICTIONAL FUEL COST									1.00072	1.00072		
32 Revenue Tax Factor									5.4097	4.4063	1.00	22.77
33 Fuel Factor Adjusted for Revenue Taxes									(0.0046)	(0.0041)	(0.00)	12.20
34 GPIF Reward / (Penalty)	(144,560)	(144,560)	0	0.00	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)	5.4051	4.4022	1.00	22.78
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.405	4.402		
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.405	4.402		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	40,821,730.81	62,818,343	(21,996,612.19)	(35.02)	141,952,942.97	224,642,126	(82,689,183.03)	(36.81)
1a Other Generation	176,952.13	524,721	(347,768.87)	(66.28)	734,987.47	2,214,053	(1,479,065.53)	(66.80)
2 Fuel Cost of Power Sold	(7,435,302.51)	(35,588,000)	28,152,697.49	79.11	(19,683,678.60)	(99,217,000)	79,533,321.40	80.16
3 Fuel Cost - Purchased Power	1,487,485.09	1,319,000	168,485.09	12.77	17,369,996.36	15,944,000	1,425,996.36	8.94
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	291,315.59	0	291,315.59	100.00	1,891,429.76	0	1,891,429.76	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,448,560.00	0	4,448,560.00	100.00	15,659,735.00	0	15,659,735.00	100.00
6 Total Fuel & Net Power Transactions	39,790,741.11	29,074,064	10,716,677.11	36.86	157,925,412.96	143,583,179	14,342,233.96	9.99
7 Adjustments To Fuel Cost*	28,692.12	0	28,692.12	100.00	185,160.95	0	185,160.95	100.00
8 Adj. Total Fuel & Net Power Transactions	39,819,433.23	29,074,064	10,745,369.23	36.96	158,110,573.91	143,583,179	14,527,394.91	10.12
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	778,555,716	867,357,000	(88,801,284)	(10.24)	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)
2 Non-Jurisdictional Sales	25,396,931	30,577,000	(5,180,069)	(16.94)	111,246,299	130,344,000	(19,097,701)	(14.65)
3 Total Territorial Sales	803,952,647	897,934,000	(93,981,353)	(10.47)	3,233,190,262	3,639,242,000	(406,051,738)	(11.16)
4 Juris. Sales as % of Total Terr. Sales	96.8410	96.5947	0.2463	0.25	96.5592	96.4184	0.1408	0.15

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	44,528,871.28	49,646,464	(5,117,592.23)	(10.31)	178,550,308.54	200,845,069	(22,294,760.46)	(11.10)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(15,991,176.32)	(15,991,176)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	144,457.64	144,458	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	40,567,191.61	45,684,784	(5,117,592.39)	(11.20)	162,703,589.86	184,998,350	(22,294,760.14)	(12.05)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	39,819,433.23	29,074,064	10,745,369.23	36.96	158,110,573.91	143,583,179	14,527,394.91	10.12
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8410	96.5947	0.2463	0.25	96.5592	96.4184	0.1408	0.15
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	38,588,530.41	28,103,664	10,484,866.41	37.31	152,776,243.01	138,511,330	14,264,913.01	10.30
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	1,978,661.20	17,581,120	(15,602,458.80)	88.75	9,927,346.85	46,487,020	(36,559,673.15)	78.64
8 Interest Provision for the Month	(29,285.18)	1,450	(30,735.18)	2,119.67	(180,545.87)	(52,833)	(127,712.87)	(241.73)
9 Beginning True-Up & Interest Provision	(76,940,700.47)	(7,128,530)	(69,812,170.47)	(979.33)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	15,991,176.32	15,991,176	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(70,993,530.37)	14,451,834	(85,445,364.37)	591.24	(70,993,530.37)	14,451,834	(85,445,364.37)	591.24
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(70,993,530.37)	14,451,834	(85,445,364.37)	591.24	(70,993,530.37)	14,451,834	(85,445,364.37)	591.24

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>					
1	Beginning True-Up Amount (C9)	(76,940,700.47)	(7,128,530)	(69,812,170.47)	979.33
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(70,964,245.19)	14,450,384	(85,414,629.19)	(591.09)
3	Total of Beginning & Ending True-Up Amts.	(147,904,945.66)	7,321,854	(155,226,799.66)	(2,120.05)
4	Average True-Up Amount	(73,952,472.83)	3,660,927	(77,613,399.83)	(2,120.05)
5	Interest Rate				
	1st Day of Reporting Business Month	0.55	0.55	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.40	0.40	0.0000	
7	Total (D5+D6)	0.95	0.95	0.0000	
8	Annual Average Interest Rate	0.48	0.48	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0396	0.0396	0.0000	
10	Interest Provision (D4*D9)	(29,285.18)	1,450	(30,735.18)	(2,119.67)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		



SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: APRIL 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	100,859	203,417	(102,558)	(50.42)	389,069	600,295	(211,226)	(35.19)
2 COAL excluding Scherer	25,992,420	41,136,121	(15,143,701)	(36.81)	84,839,273	136,279,501	(51,440,228)	(37.75)
3 COAL at Scherer	2,806,843	2,890,718	(83,875)	(2.90)	11,589,973	11,457,240	132,733	1.16
4 GAS	12,010,860	19,028,184	(7,017,324)	(36.88)	45,303,273	78,351,243	(33,047,970)	(42.18)
5 GAS (B.L.)	73,468	84,624	(11,156)	(13.18)	536,324	167,900	368,424	219.43
6 OIL - C.T.	14,233	0	14,233	100.00	30,019	0	30,019	100.00
7 TOTAL (\$)	<u>40,998,683</u>	<u>63,343,064</u>	<u>(22,344,381)</u>	<u>(35.28)</u>	<u>142,687,931</u>	<u>226,856,179</u>	<u>(84,168,248)</u>	<u>(37.10)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	573,073	1,159,820	(586,747)	(50.59)	1,983,578	3,926,340	(1,942,762)	(49.48)
10 COAL at Scherer	128,105	132,490	(4,385)	(3.31)	536,350	529,760	6,590	1.24
11 GAS	370,802	224,390	146,412	65.25	1,234,547	855,630	378,917	44.29
12 OIL - C.T.	11	0	11	100.00	35	0	35	100.00
13 TOTAL (MWH)	<u>1,071,991</u>	<u>1,516,700</u>	<u>(444,709)</u>	<u>(29.32)</u>	<u>3,754,510</u>	<u>5,311,730</u>	<u>(1,557,220)</u>	<u>(29.32)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	1,311	1,323	(12)	(0.91)	4,917	3,955	962	24.33
15 COAL (TONS) excluding Scherer	296,533	524,592	(228,059)	(43.47)	969,852	1,777,514	(807,662)	(45.44)
16 GAS (MCF)	2,562,458	1,490,010	1,072,448	71.98	8,498,118	5,730,184	2,767,934	48.30
17 OIL - C.T. (BBL)	173	0	173	100.00	364	0	364	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	7,556,805	13,344,303	(5,787,498)	(43.37)	26,859,215	45,904,032	(19,044,817)	(41.49)
19 GAS - Generation	2,612,877	1,527,694	1,085,183	71.03	8,610,527	5,889,297	2,721,230	46.21
20 OIL - C.T.	999	0	999	100.00	2,108	0	2,108	100.00
21 TOTAL (MMBTU)	<u>10,170,681</u>	<u>14,871,997</u>	<u>(4,701,316)</u>	<u>(31.61)</u>	<u>35,471,850</u>	<u>51,793,329</u>	<u>(16,321,479)</u>	<u>(31.51)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	65.41	85.21	(19.80)	(23.24)	67.12	83.89	(16.77)	(19.99)
24 GAS	34.59	14.79	19.80	133.87	32.88	16.11	16.77	104.10
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/UNIT</b>								
27 LIGHTER OIL (\$/BBL)	76.93	153.81	(76.88)	(49.98)	79.13	151.80	(72.67)	(47.87)
28 COAL (\$/TON) (1)	87.65	78.42	9.23	11.77	87.48	76.67	10.81	14.10
29 GAS (\$/MCF) (2)	4.65	12.48	(7.83)	(62.74)	5.31	13.32	(8.01)	(60.14)
30 OIL - C.T. (\$/BBL)	82.27	0.00	82.27	100.00	82.47	0.00	82.47	100.00
<b>FUEL COST (\$)/MMBTU</b>								
31 COAL + GAS B.L. + OIL B.L.	3.83	3.32	0.51	15.36	3.62	3.24	0.38	11.73
32 GAS - Generation (2)	4.53	12.11	(7.58)	(62.59)	5.18	12.93	(7.75)	(59.94)
33 OIL - C.T.	14.25	0.00	14.25	100.00	14.24	0.00	14.24	100.00
34 TOTAL (\$/MMBTU)	<u>4.01</u>	<u>4.22</u>	<u>(0.21)</u>	<u>(4.98)</u>	<u>4.02</u>	<u>4.34</u>	<u>(0.32)</u>	<u>(7.37)</u>
<b>BTU BURNED /KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,777	10,326	451	4.37	10,659	10,301	358	3.48
36 GAS - Generation (2)	7,112	7,104	8	0.11	7,053	7,215	(162)	(2.25)
37 OIL - C.T.	90,818	0	90,818	100.00	60,229	0	60,229	100.00
38 TOTAL (BTU/KWH)	<u>9,518</u>	<u>9,866</u>	<u>(348)</u>	<u>(3.53)</u>	<u>9,448</u>	<u>9,824</u>	<u>(376)</u>	<u>(3.83)</u>
<b>FUEL COST (¢ / KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	4.57	3.57	1.00	28.01	4.32	3.49	0.83	23.78
40 COAL at Scherer	2.19	2.18	0.01	0.46	2.16	2.16	0.00	0.00
41 GAS	3.24	8.48	(5.24)	(61.79)	3.67	9.16	(5.49)	(59.93)
42 OIL - C.T.	129.39	0.00	129.39	100.00	85.77	0.00	85.77	100.00
43 TOTAL (¢/KWH)	<u>3.82</u>	<u>4.18</u>	<u>(0.36)</u>	<u>(8.61)</u>	<u>3.80</u>	<u>4.27</u>	<u>(0.47)</u>	<u>(11.01)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2009

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	(629)	(1.1)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,028	0	0	0.00	0.00
3								Gas-S	0	1,028	0	0	0.00	0.00
4								Oil-S	0	138,964	0	0	0.00	0.00
5	Crist 5	78.0	25,841	48.7	88.2	55.2	10,760	Coal	12,353	11,255	278,060	1,211,688	4.69	98.09
6			1482					Gas-G	16,128	1,028	16,585	64,610	4.36	4.01
7								Gas-S	7,520	1,028	7,731	30,124		4.01
8								Oil-S	115	138,964	669	10,067		87.54
9	Crist 6	302.0	111,005	52.9	99.5	53.2	11,473	Coal	56,291	11,312	1,273,525	5,521,612	4.97	98.09
10			3,991					Gas-G	45,370	1,028	46,637	181,760	4.55	4.01
11								Gas-S	1,452	1,028	1,493	5,815		4.00
12								Oil-S	0	138,964	0	0		0.00
13	Crist 7	472.0	113,982	33.7	80.7	41.7	11,242	Coal	55,569	11,530	1,281,432	5,450,847	4.78	98.09
14			408					Gas-G	4,557	1,028	4,685	18,257	4.47	4.01
15								Gas-S	9,368	1,028	9,627	37,529		4.01
16								Oil-S	161	138,964	938	14,111		87.65
17	Scherer 3 (2)	211.0	128,105	84.3	98.3	85.8	9,899	Coal	N/A	8,361	1,268,051	2,716,784	2.12	#NA
18								Oil-S	43	140,150	255	3,193		74.26
19	Scholz 1	46.0	(268)	(0.8)	99.6	0.0	0	Coal	9	0	0	1,237	0.00	137.44
20								Oil-S	7	140,009	39	911		130.14
21	Scholz 2	46.0	3,904	11.8	99.5	11.9	13,102	Coal	2,097	12,196	51,150	270,173	6.92	128.84
22								Oil-S	13	140,009	74	1,738		133.69
23	Smith 1	162.0	(629)	(0.5)	40.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	138,406	0	0		0.00
25	Smith 2	195.0	81,998	58.4	80.2	72.8	10,354	Coal	36,832	11,525	848,968	3,710,868	4.53	100.75
26								Oil-S	133	138,406	772	9,052		68.06
27	Smith 3	479.0	361,531	104.8	100.0	104.8	7,039	Gas-G	2,478,063	1,027	2,544,971	11,569,281	3.20	4.67
28	Smith A (3)	36.0	11	0.0	99.4	0.0	90,818	Oil	173	137,845	999	14,233	129.39	82.27
29	Other Generation	0.0	3,390						0	0		176,952	5.22	0.00
30	Daniel 1 (1)	255.0	120,083	65.4	96.6	67.7	10,568	Coal	67,121	9,453	1,268,990	4,947,308	4.12	73.71
31								Oil-S	434	138,207	2,521	31,927		73.56
32	Daniel 2 (1)	255.0	117,786	64.2	96.1	66.8	10,699	Coal	66,261	9,509	1,260,152	4,883,920	4.15	73.71
33								Oil-S	406	138,207	2,357	29,860		73.55
34	Total	2,615.0	1,071,991	56.9	71.7	79.4	9,518				10,170,681	40,913,857	3.82	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
(3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
NA Scherer Coal Inventory Adjustment	90,059	
Recoverable Fuel	40,998,683	3.82

**SCHEDULE A-5**

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: APRIL 2009**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>PURCHASES :</b>								
1 UNITS (BBL)	1,207	1,323	(116)	(8.77)	5,900	3,955	1,945	49.18
2 UNIT COST (\$/BBL)	59.86	163.46	(103.60)	(63.38)	59.47	163.83	(104.16)	(63.66)
4 AMOUNT (\$)	72,251	216,189	(143,938)	(66.58)	350,892	647,071	(296,179)	(45.77)
<b>BURNED :</b>								
6 UNITS (BBL)	1,452	1,323	129	9.75	5,406	3,954	1,452	36.72
7 UNIT COST (\$/BBL)	76.59	153.81	(77.22)	(50.20)	79.64	151.81	(72.17)	(47.54)
8 AMOUNT (\$)	111,207	203,417	(92,210)	(45.33)	430,537	600,295	(169,758)	(28.28)
<b>ENDING INVENTORY :</b>								
10 UNITS (BBL)	6,186	8,368	(2,182)	(26.08)	6,186	8,368	(2,182)	(26.08)
11 UNIT COST (\$/BBL)	80.25	142.77	(62.52)	(43.79)	80.25	142.77	(62.52)	(43.79)
12 AMOUNT (\$)	496,430	1,194,692	(698,262)	(58.45)	496,430	1,194,692	(698,262)	(58.45)
13 DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES :</b>								
14 UNITS (TONS)	246,907	405,461	(158,554)	(39.10)	1,051,760	1,454,908	(403,148)	(27.71)
16 UNIT COST (\$/TON)	97.21	84.81	12.60	14.89	91.94	75.85	16.09	21.21
17 AMOUNT (\$)	24,000,683	34,306,238	(10,305,555)	(30.04)	96,698,639	110,351,649	(13,653,010)	(12.37)
<b>BURNED :</b>								
19 UNITS (TONS)	296,533	524,592	(228,059)	(43.47)	969,852	1,777,514	(807,662)	(45.44)
20 UNIT COST (\$/TON)	87.67	78.42	9.25	11.80	87.50	76.67	10.83	14.13
21 AMOUNT (\$)	25,997,653	41,136,121	(15,138,468)	(36.80)	84,860,206	136,279,501	(51,419,295)	(37.73)
<b>ENDING INVENTORY :</b>								
23 UNITS (TONS)	768,091	693,137	74,954	10.81	768,091	693,137	74,954	10.81
24 UNIT COST (\$/TON)	92.48	83.24	9.24	11.10	92.48	83.24	9.24	11.10
25 AMOUNT (\$)	71,032,172	57,696,021	13,336,151	23.11	71,032,172	57,696,021	13,336,151	23.11
26 DAYS SUPPLY	37	33	4	12.12	37	33	4	12.12
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES :</b>								
27 UNITS (MMBTU)	1,275,459	1,190,070	85,389	7.18	4,884,422	4,760,264	124,158	2.61
29 UNIT COST (\$/MMBTU)	2.11	2.15	(0.04)	(1.86)	2.13	2.15	(0.02)	(0.93)
30 AMOUNT (\$)	2,688,163	2,564,522	123,641	4.82	10,420,184	10,237,175	183,009	1.79
<b>BURNED :</b>								
32 UNITS (MMBTU)	1,309,834	1,365,278	(55,444)	(4.06)	5,369,236	5,458,950	(89,714)	(1.64)
33 UNIT COST (\$/MMBTU)	2.14	2.12	0.02	0.94	2.16	2.10	0.06	2.86
34 AMOUNT (\$)	2,806,843	2,890,718	(83,875)	(2.90)	11,589,972	11,457,240	132,732	1.16
<b>ENDING INVENTORY :</b>								
36 UNITS (MMBTU)	3,971,832	4,056,183	(84,351)	(2.08)	3,971,832	4,056,183	(84,351)	(2.08)
37 UNIT COST (\$/MMBTU)	2.14	2.12	0.02	0.94	2.14	2.12	0.02	0.94
38 AMOUNT (\$)	8,516,249	8,600,400	(84,151)	(0.98)	8,516,249	8,600,400	(84,151)	(0.98)
39 DAYS SUPPLY	77	78	(1)	(1.28)	77	78	(1)	(1.28)
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES :</b>								
41 UNITS (MMBTU)	2,774,071	1,534,711	1,239,360	80.76	8,902,709	5,902,091	3,000,618	50.84
42 UNIT COST (\$/MMBTU)	4.49	12.11	(7.62)	(62.92)	5.01	12.93	(7.92)	(61.25)
43 AMOUNT (\$)	12,446,229	18,588,087	(6,141,858)	(33.04)	44,576,801	76,305,090	(31,728,289)	(41.58)
<b>BURNED :</b>								
45 UNITS (MMBTU)	2,631,729	1,534,711	1,097,018	71.48	8,737,196	5,902,091	2,835,105	48.04
46 UNIT COST (\$/MMBTU)	4.52	12.11	(7.59)	(62.68)	5.16	12.93	(7.77)	(60.09)
47 AMOUNT (\$)	11,907,376	18,588,087	(6,680,711)	(35.94)	45,104,610	76,305,090	(31,200,480)	(40.89)
<b>ENDING INVENTORY :</b>								
49 UNITS (MMBTU)	584,654	0	584,654	100.00	584,654	0	584,654	100.00
50 UNIT COST (\$/MMBTU)	4.55	0.00	4.55	100.00	4.55	0.00	4.55	100.00
51 AMOUNT (\$)	2,657,801	0	2,657,801	100.00	2,657,801	0	2,657,801	100.00
<b>OTHER - C.T. OIL</b>								
<b>PURCHASES :</b>								
53 UNITS (BBL) *	0	0	0	0.00	537	0	537	100.00
54 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	63.67	0.00	64.00	100.00
55 AMOUNT (\$)	0	0	0	0.00	34,193	0	34,193	100.00
<b>BURNED :</b>								
57 UNITS (BBL)	173	0	173	100.00	364	0	364	100.00
58 UNIT COST (\$/BBL)	82.27	0.00	82.27	100.00	82.47	0.00	82.47	100.00
59 AMOUNT (\$)	14,233	0	14,233	100.00	30,018	0	30,018	100.00
<b>ENDING INVENTORY :</b>								
61 UNITS (BBL)	5,280	7,143	(1,863)	(26.08)	5,280	7,143	(1,863)	(26.08)
62 UNIT COST (\$/BBL)	82.47	101.65	(19.18)	(18.87)	82.47	101.65	(19.18)	(18.87)
63 AMOUNT (\$)	435,425	726,079	(290,654)	(40.03)	435,425	726,079	(290,654)	(40.03)
64 DAYS SUPPLY	3	4	(1)	(25.00)				

**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: APRIL 2009**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	e / KWH TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	418,029,000	0	418,029,000	6.91	7.15	28,887,000	29,901,000
2	Various Unit Power Sales	148,108,000	0	148,108,000	3.32	3.55	4,914,000	5,263,000
3	Various Economy Sales	21,857,000	0	21,857,000	7.31	7.47	1,598,000	1,632,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	189,000	189,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>587,994,000</b>	<b>0</b>	<b>587,994,000</b>	<b>6.05</b>	<b>6.29</b>	<b>35,588,000</b>	<b>36,985,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	157,183,055	0	157,183,055	3.16	3.45	4,971,036	5,418,111
7	A.E.C. External	1,039,999	0	1,039,999	3.44	4.22	35,801	43,902
8	AECI External	6,723	0	6,723	3.01	4.00	202	269
9	AEP External	6,924	0	6,924	2.32	3.70	161	256
10	AMERENEM External	0	0	0	0.00	0.00	(271)	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	BREC External	0	0	0	0.00	0.00	0	0
13	CALPINE External	0	0	0	0.00	0.00	0	0
14	CARGILE External	6,521	0	6,521	5.50	4.40	359	287
15	CITIG External	0	0	0	0.00	0.00	0	0
16	COBBEMC External	59,632	0	59,632	3.55	4.76	2,117	2,838
17	CONOCO External	0	0	0	0.00	0.00	0	0
18	CONSTELL External	131,563	0	131,563	2.67	3.71	3,507	4,878
19	CPL External	0	0	0	0.00	0.00	0	0
20	DUKE PWR External	0	0	0	0.00	0.00	0	0
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0
22	EAGLE EN External	0	0	0	0.00	0.00	0	0
23	EASTKY External	0	0	0	0.00	0.00	0	0
24	ENTERGY External	510,929	0	510,929	3.61	6.34	18,419	32,404
25	EXELON External	0	0	0	0.00	0.00	0	0
26	FEMT External	0	0	0	0.00	0.00	0	0
27	FPC External, UPS	35,953,057	0	35,953,057	2.09	2.28	752,417	820,957
28	FPL External, UPS	71,601,881	0	71,601,881	2.08	2.26	1,488,676	1,619,988
29	HBEC External	0	0	0	0.00	0.00	0	0
30	JARON External	0	0	0	0.00	0.00	0	0
31	JEA UPS	14,509,935	0	14,509,935	2.09	2.28	303,225	330,376
32	JPMVEC External	38,051	0	38,051	6.86	4.59	2,609	1,745
33	LG&E External	0	0	0	0.00	0.00	(5)	0
34	LPM External	0	0	0	0.00	0.00	0	0
35	MERRILL External	36,976	0	36,976	2.63	3.71	974	1,371
36	MISO External	0	0	0	0.00	0.00	0	0
37	MNR0W External	0	0	0	0.00	0.00	16	0
38	MORGAN External	0	0	0	0.00	0.00	0	0
39	NRG External	5,042	0	5,042	2.30	3.50	116	176
40	OPC External	732,115	0	732,115	2.52	3.61	18,428	26,465
41	ORLANDO External	11,767	0	11,767	3.09	4.60	364	541
42	PJM External	0	0	0	0.00	0.00	0	0
43	SANTAROS External	0	0	0	0.00	0.00	0	0
44	SCE&G External	0	0	0	0.00	0.00	61	0
45	SEC External	182,923	0	182,923	3.46	4.41	6,323	8,061
46	SEPA External	99,160	0	99,160	3.37	7.06	3,339	6,998
47	SHELL ENERGY External	0	0	0	0.00	0.00	597	0
48	TAL External	21,847	0	21,847	3.36	4.56	733	997
49	TEA External	579,225	0	579,225	3.78	4.90	21,755	28,393
50	TECO External	38,186	0	38,186	3.38	4.40	1,292	1,679
51	TVA External	26,891	0	26,891	3.84	5.30	1,032	1,425
52	UEC External	0	0	0	0.00	0.00	0	0
53	WESTERN External	0	0	0	0.00	0.00	0	0
54	WRI External	6,924	0	6,924	3.75	6.00	260	415
55	Less: Flow-Thru Energy	(6,493,271)	0	(6,493,271)	3.22	3.22	(209,262)	(209,262)
56	AEC/BRMC	0	0	0	0.00	0.00	0	0
57	SEPA	1,452,968	1,452,968	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	0.00	0.00	(12,298)	(12,298)
59	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	23,321	23,321
60	Other transactions including adj.	59,678,018	57,689,766	1,988,252	0.00	0.00	0	0
61	<b>TOTAL ACTUAL SALES</b>	<b>337,427,041</b>	<b>59,142,734</b>	<b>278,284,307</b>	<b>2.20</b>	<b>2.41</b>	<b>7,435,303</b>	<b>8,130,974</b>
62	Difference in Amount	(250,566,959)	59,142,734	(309,709,693)	(3.85)	(3.88)	(28,152,697)	(28,854,026)
63	Difference in Percent	(42.61)	#N/A	(52.67)	(63.64)	(61.89)	(79.11)	(78.02)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 59

**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: APRIL 2009**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	1,028,505,000	0	1,028,505,000	7.18	7.43	73,796,000	76,386,000
2	Various Unit Power Sales	528,875,000	0	528,875,000	3.07	3.31	16,228,000	17,501,000
3	Various Economy Sales	104,669,000	0	104,669,000	7.91	8.06	8,275,000	8,441,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	918,000	918,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>1,662,049,000</b>	<b>0</b>	<b>1,662,049,000</b>	<b>5.97</b>	<b>6.21</b>	<b>99,217,000</b>	<b>103,246,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	280,731,107	0	280,731,107	3.46	3.84	9,707,213	10,778,533
7	A.E.C. External	1,349,442	0	1,349,442	3.50	4.48	47,199	60,470
8	AECI External	148,034	0	148,034	10.71	5.34	15,853	7,900
9	AEP External	8,924	0	8,924	2.32	3.70	161	256
10	AMERENEM External	194,939	0	194,939	7.82	4.66	15,248	9,089
11	BPENERGY External	0	0	0	0.00	0.00	6	0
12	BREC External	8,000	0	8,000	4.30	6.08	344	487
13	CALPINE External	114,286	0	114,286	3.87	5.90	4,420	6,740
14	CARGILE External	173,854	0	173,854	3.82	5.43	6,644	9,433
15	CITIG External	0	0	0	0.00	0.00	521	0
16	COBBEMC External	742,601	0	742,601	14.90	6.89	110,615	51,133
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212
18	CONSTELL External	750,734	0	750,734	5.38	5.24	40,389	39,316
19	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331
20	DUKE PWR External	107,563	0	107,563	15.52	5.39	16,694	5,795
21	DUKEMIGA External	0	0	0	0.00	0.00	22	0
22	EAGLE EN External	335	0	335	(301.06)	5.63	(1,009)	19
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778
24	ENTERGY External	1,352,952	0	1,352,952	3.70	5.92	50,120	80,062
25	EXELON External	0	0	0	0.00	0.00	7,785	0
26	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801
27	FPC External, UPS	134,438,545	0	134,438,545	2.23	2.43	2,994,030	3,266,139
28	FPL External, UPS	251,325,303	0	251,325,303	2.20	2.38	5,521,947	5,978,313
29	HBEC External	0	0	0	0.00	0.00	598	0
30	JARON External	26,888	0	26,888	3.84	4.50	1,033	1,210
31	JEA UPS	64,526,845	0	64,526,845	2.22	2.40	1,429,925	1,550,590
32	JPMVEC External	1,046,448	0	1,046,448	7.29	4.98	76,318	52,105
33	LG&E External	53,781	0	53,781	3.96	5.11	2,129	2,746
34	LPM External	5,043	0	5,043	3.71	5.47	187	276
35	MERRILL External	43,900	0	43,900	2.79	4.04	1,225	1,773
36	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238
37	MNROW External	0	0	0	0.00	0.00	16	0
38	MORGAN External	75,962	0	75,962	4.26	4.34	3,237	3,298
39	NRG External	72,269	0	72,269	3.37	4.87	2,437	3,519
40	OPC External	2,294,114	0	2,294,114	3.22	4.49	73,915	102,992
41	ORLANDO External	13,448	0	13,448	3.15	4.74	424	637
42	PJM External	1,546	0	1,546	5.65	4.65	87	72
43	SANTAROS External	0	0	0	0.00	0.00	542	0
44	SCE&G External	65,345	0	65,345	7.90	13.67	5,160	8,932
45	SEC External	596,654	0	596,654	3.78	5.16	22,543	30,777
46	SEPA External	1,909,620	0	1,909,620	4.19	5.94	80,047	113,485
47	SHELL ENERGY External	0	0	0	0.00	0.00	3,236	0
48	TAL External	880,936	0	880,936	5.35	4.89	47,098	43,092
49	TEA External	1,712,419	0	1,712,419	3.76	5.25	64,397	89,961
50	TECO External	103,936	0	103,936	4.06	5.36	4,219	5,572
51	TVA External	1,025,227	0	1,025,227	3.23	4.34	33,098	44,521
52	UEC External	0	0	0	0.00	0.00	3,046	0
53	WESTERN External	0	0	0	0.00	0.00	499	0
54	WRI External	369,315	0	369,315	3.96	4.79	14,607	17,682
55	Less: Flow-Thru Energy	(23,456,124)	0	(23,456,124)	3.64	3.64	(853,840)	(853,840)
56	AEC/BRMC	0	0	0	0.00	0.00	0	0
57	SEPA	5,016,176	5,016,176	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	0.00	0.00	(60,438)	(60,438)
59	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	153,055	153,055
60	Other transactions including adj.	<u>269,249,728</u>	<u>259,206,030</u>	<u>10,043,698</u>	0.00	0.00	<u>0</u>	<u>0</u>
61	<b>TOTAL ACTUAL SALES</b>	<b>998,017,011</b>	<b>264,222,206</b>	<b>733,794,805</b>	<b>1.97</b>	<b>2.16</b>	<b>19,683,683</b>	<b>21,508,007</b>
62	Difference in Amount	(664,031,989)	264,222,206	(928,254,195)	(4.00)	(4.05)	(79,533,317)	(81,737,993)
63	Difference in Percent	(39.95)	#N/A	(55.85)	(67.00)	(65.22)	(80.16)	(79.17)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 59

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: APRIL 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: APRIL 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	3,450,000	0	0	0	7.39	7.39	255,061	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Solutia	1,118,000	0	0	0	3.11	3.11	34,764	
6	International Paper	44,000	0	0	0	3.39	3.39	1,491	
7	TOTAL	4,612,000	0	0	0	6.32	6.32	291,316	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	16,672,000	0	0	0	7.38	7.38	1,230,534	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	10	
5	Solutia	15,938,000	0	0	0	4.01	4.01	639,735	
6	International Paper	478,000	0	0	0	4.43	4.43	21,152	
7	TOTAL	33,088,000	0	0	0	5.72	5.72	1,891,431	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	5,475,000	6.56	359,000	131,650,000	8.04	10,580,000
2 Unit Power Sales	3,825,000	7.16	274,000	8,172,000	7.44	608,000
3 Economy Energy	4,798,000	7.50	360,000	30,117,000	8.58	2,584,000
4 Other Purchases	<u>3,300,000</u>	9.88	<u>326,000</u>	<u>18,750,000</u>	11.58	<u>2,172,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>17,398,000</u>	7.58	<u>1,319,000</u>	<u>188,689,000</u>	8.45	<u>15,944,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	26,434,418	4.02	1,062,793	310,556,111	4.70	14,600,349
7 Non-Associated Companies	47,262,874	1.37	647,153	212,017,980	1.72	3,647,420
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10 Other Transactions	51,003,392	0.01	5,893	248,078,928	0.03	75,194
11 Less: Flow-Thru Energy	<u>(32,011,271)</u>	0.71	<u>(228,354)</u>	<u>(136,683,124)</u>	0.70	<u>(952,964)</u>
12 TOTAL ACTUAL PURCHASES	<u>92,689,413</u>	1.60	<u>1,487,485</u>	<u>633,969,895</u>	2.74	<u>17,369,999</u>
13 Difference in Amount	75,291,413	(5.98)	168,485	445,280,895	(5.71)	1,425,999
14 Difference in Percent	432.76	(78.89)	12.77	235.99	(67.57)	8.94



2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	Subtotal						
CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492					2,165,971
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)					(200)
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)					(409)
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)					(201)
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)					(200)
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)					(200)
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)	0.0	0	0.0	0					(306)
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)					(201)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)					(200)
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)					(201)
<b>SUBTOTAL</b>					<b>\$ 1,098,423</b>		<b>\$ 478,259</b>		<b>\$ 265,133</b>		<b>\$ 322,038</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ 2,163,853</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)					(17,507)
<b>SUBTOTAL</b>					<b>\$ (3,361)</b>		<b>\$ (3,361)</b>		<b>\$ (5,972)</b>		<b>\$ (4,813)</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ (17,507)</b>
<b>TOTAL</b>					<b>\$ 1,095,062</b>		<b>\$ 474,898</b>		<b>\$ 259,161</b>		<b>\$ 317,225</b>		<b>\$ -</b>		<b>0</b>	<b>\$ 2,146,346</b>

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

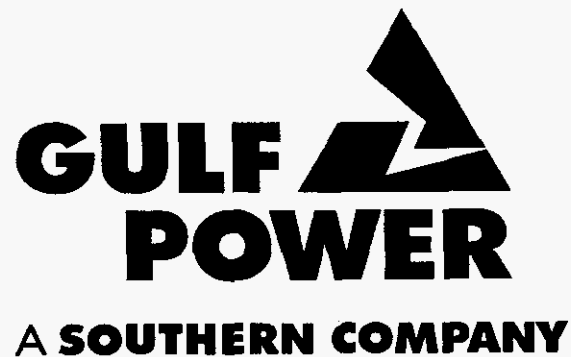
	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
			JUL		AUG		SEP		OCT		NOV		DEC		YTD
			MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
<b>A. CONTRACT/COUNTERPARTY</b>															
	CONTRACT	TERM													
	TYPE	Start End													
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice													2,165,971
2 JP Morgan Ventures Energy (1)															(200)
3 Calpine Power Services (1)															(409)
4 Effingham County Power, LLC (1)															(201)
5 Exelon Power Team (1)															(200)
6 FP&L Energy Power Marketing (1)															(200)
7 KGEN, LLC (1)															(306)
8 MPC Generating, LLC (1)															(201)
9 Shell Energy N.A. (U.S.), LP (1)															(200)
10 West Georgia Generating Company (1)															(201)
SUBTOTAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,163,853
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies												(17,507)
SUBTOTAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(17,507)
<b>TOTAL</b>			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,146,346

(1) Generator Balancing Service provides no capacity scheduling entitlements.

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
MAY 2009**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MAY 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	48,231,714	70,233,245	(22,001,531)	(31.33)	1,195,209,000	1,513,960,000	(318,751,000)	(21.05)	4.0354	4.6390	(0.60)	(13.01)
2 Hedging Settlement Costs (A2)	3,920,849	0	3,920,849	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	58,560	0	58,560	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	52,211,123	70,233,245	(18,022,122)	(25.66)	1,195,209,000	1,513,960,000	(318,751,000)	(21.05)	4.3684	4.6390	(0.27)	(5.83)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,145,378	1,530,000	615,378	40.22	120,934,978	19,257,000	101,677,978	528.01	1.7740	7.9452	(6.17)	(77.67)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	16,017	0	16,017	100.00	402,000	0	402,000	100.00	3.9843	0.0000	3.98	0.00
12 TOTAL COST OF PURCHASED POWER	2,161,395	1,530,000	631,395	41.27	121,336,978	19,257,000	102,079,978	530.09	1.7813	7.9452	(6.16)	(77.58)
13 Total Available MWH (Line 5 + Line 12)	54,372,518	71,763,245	(17,390,727)	(24.23)	1,316,545,978	1,533,217,000	(216,671,022)	(14.13)				
14 Fuel Cost of Economy Sales (A6)	(184,006)	(1,528,000)	1,343,994	87.96	(5,357,682)	(20,495,000)	15,137,318	73.86	(3.4344)	(7.4555)	4.02	53.93
15 Gain on Economy Sales (A6)	(24,507)	(178,000)	153,493	86.23	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,045,883)	(3,990,000)	1,944,117	48.72	(72,707,305)	(136,753,000)	64,045,695	46.83	(2.8139)	(2.9177)	0.10	3.56
17 Fuel Cost of Other Power Sales (A6)	(3,690,894)	(16,582,000)	12,891,106	77.74	(190,923,895)	(235,173,000)	44,249,105	18.82	(1.9332)	(7.0510)	5.12	72.58
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(5,945,290)	(22,278,000)	16,332,710	73.31	(268,988,882)	(392,421,000)	123,432,118	31.45	(2.2102)	(5.6771)	3.47	61.07
19 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	48,427,228	49,485,245	(1,058,017)	(2.14)	1,047,557,096	1,140,796,000	(93,238,904)	(8.17)	4.6229	4.3378	0.29	6.57
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	75,610	113,824	(38,214)	(33.57)	1,635,563	2,624,000	(988,438)	(37.67)	4.6229	4.3378	0.29	6.57
25 T & D Losses *	4,168,500	2,912,052	1,256,448	43.15	90,170,663	67,132,000	23,038,663	34.32	4.6229	4.3378	0.29	6.57
26 TERRITORIAL KWH SALES	48,427,228	49,485,245	(1,058,017)	(2.14)	955,750,871	1,071,040,000	(115,289,129)	(10.76)	5.0669	4.6203	0.45	9.67
27 Wholesale KWH Sales	1,545,071	1,659,587	(114,516)	(6.90)	30,492,922	35,919,000	(5,426,078)	(15.11)	5.0670	4.6204	0.45	9.67
28 Jurisdictional KWH Sales	46,882,157	47,825,658	(943,501)	(1.97)	925,257,949	1,035,121,000	(109,863,051)	(10.61)	5.0669	4.6203	0.45	9.67
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	46,914,975	47,859,136	(944,161)	(1.97)	925,257,949	1,035,121,000	(109,863,051)	(10.61)	5.0705	4.6235	0.45	9.67
30 TRUE-UP	3,997,794	3,997,794	0	0.00	925,257,949	1,035,121,000	(109,863,051)	(10.61)	0.4321	0.3862	0.05	11.89
31 TOTAL JURISDICTIONAL FUEL COST	50,912,769	51,856,930	(944,161)	(1.82)	925,257,949	1,035,121,000	(109,863,051)	(10.61)	5.5026	5.0097	0.49	9.84
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5068	5.0133	0.49	9.84
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	925,257,949	1,035,121,000	(109,863,051)	(10.61)	(0.0039)	(0.0035)	(0.00)	11.43
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5027	5.0098	0.49	9.84
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.503	5.010		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: MAY 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 48,231,714
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	58,560
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,920,849
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	2,145,378
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	16,017
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(5,945,290)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 48,427,228</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MAY 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	190,919,645	297,069,424	(106,169,779)	(35.74)	4,949,719,000	6,825,690,000	(1,875,971,000)	(27.48)	3.8572	4.3525	(0.50)	(11.38)
2 Hedging Settlement Costs	19,580,584	0	19,580,584	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	243,721	0	243,721	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	210,743,950	297,069,424	(86,345,474)	(29.06)	4,949,719,000	6,825,690,000	(1,875,971,000)	(27.48)	4.2577	4.3525	(0.09)	(2.18)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	19,515,377	17,474,000	2,041,377	11.68	754,904,873	207,946,000	546,958,873	263.03	2.5851	8.4031	(5.82)	(69.24)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,907,447	0	1,907,447	100.00	33,490,000	0	33,490,000	100.00	5.6956	0.0000	5.70	0.00
12 TOTAL COST OF PURCHASED POWER	21,422,824	17,474,000	3,948,824	22.60	788,394,873	207,946,000	580,448,873	279.13	2.7173	8.4031	(5.69)	(67.66)
13 Total Available MWH (Line 5 + Line 12)	232,166,774	314,563,424	(82,396,650)	(26.19)	5,738,113,873	7,033,636,000	(1,295,522,127)	(18.42)				
14 Fuel Cost of Economy Sales (A6)	(1,005,418)	(9,803,000)	8,797,582	(89.74)	(22,285,376)	(125,164,000)	102,878,624	(82.20)	(4.5116)	(7.8321)	3.32	42.40
15 Gain on Economy Sales (A6)	(177,562)	(1,096,000)	918,438	(83.80)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(11,801,726)	(20,218,000)	8,316,274	(41.13)	(522,255,735)	(665,628,000)	143,372,265	(21.54)	(2.2789)	(3.0374)	0.76	24.97
17 Fuel Cost of Other Power Sales (A6)	(12,544,267)	(90,378,000)	77,833,733	(66.12)	(722,464,782)	(1,263,678,000)	541,213,218	(42.83)	(1.7363)	(7.1520)	5.42	75.72
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(25,628,973)	(121,495,000)	95,866,027	(78.91)	(1,267,005,893)	(2,054,470,000)	787,464,107	(38.33)	(2.0228)	(5.9137)	3.89	65.79
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	206,537,801	193,068,424	13,469,377	6.98	4,471,107,980	4,979,166,000	(508,058,020)	(10.20)	4.6194	3.8775	0.74	19.13
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	414,596	419,933	(5,337)	(1.27)	8,975,110	10,830,000	(1,854,891)	(17.13)	4.6194	3.8775	0.74	19.13
25 T & D Losses *	12,618,819	10,006,044	2,613,775	26.12	273,191,738	258,054,000	15,137,738	5.87	4.6194	3.8775	0.74	19.13
26 TERRITORIAL KWH SALES	206,537,802	193,068,424	13,469,378	6.98	4,188,941,133	4,710,282,000	(521,340,867)	(11.07)	4.9305	4.0989	0.83	20.29
27 Wholesale KWH Sales	6,986,271	6,828,326	157,945	2.31	141,739,221	166,263,000	(24,523,779)	(14.75)	4.9290	4.1069	0.82	20.02
28 Jurisdictional KWH Sales	199,551,531	186,240,098	13,311,433	7.15	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)	4.9306	4.0986	0.83	20.30
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	199,691,218	186,370,468	13,320,752	7.15	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)	4.9341	4.1014	0.83	20.30
30 TRUE-UP	19,988,970	19,988,970	0	0.00	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)	0.4939	0.4399	0.05	12.28
31 TOTAL JURISDICTIONAL FUEL COST	219,680,188	206,359,436	13,320,752	6.46	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)	5.4280	4.5413	0.89	19.53
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.4319	4.5446	0.89	19.52
34 GPIF Reward / (Penalty)	(180,700)	(180,700)	0	0.00	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)	(0.0045)	(0.0040)	(0.00)	12.50
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4274	4.5406	0.89	19.53
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.427	4.541		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	47,999,708.94	69,691,108	(21,691,399.06)	(31.13)	189,952,651.91	294,333,234	(104,380,582.09)	(35.46)
1a Other Generation	232,004.58	542,137	(310,132.42)	(57.21)	966,992.05	2,756,190	(1,789,197.95)	(64.92)
2 Fuel Cost of Power Sold	(5,945,289.74)	(22,278,000)	16,332,710.26	73.31	(25,628,968.34)	(121,495,000)	95,866,031.66	78.91
3 Fuel Cost - Purchased Power	2,145,377.83	1,530,000	615,377.83	40.22	19,515,374.19	17,474,000	2,041,374.19	11.68
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	16,017.48	0	16,017.48	100.00	1,907,447.24	0	1,907,447.24	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,920,849.00	0	3,920,849.00	100.00	19,580,584.00	0	19,580,584.00	100.00
6 Total Fuel & Net Power Transactions	48,368,668.09	49,485,245	(1,116,576.91)	(2.26)	206,294,081.05	193,068,424	13,225,657.05	6.85
7 Adjustments To Fuel Cost*	58,560.22	0	58,560.22	100.00	243,721.17	0	243,721.17	100.00
8 Adj. Total Fuel & Net Power Transactions	48,427,228.31	49,485,245	(1,058,016.69)	(2.14)	206,537,802.22	193,068,424	13,469,378.22	6.98
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	925,257,949	1,035,121,000	(109,863,051)	(10.61)	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)
2 Non-Jurisdictional Sales	30,492,922	35,919,000	(5,426,078)	(15.11)	141,739,221	166,263,000	(24,523,779)	(14.75)
3 Total Territorial Sales	955,750,871	1,071,040,000	(115,289,129)	(10.76)	4,188,941,133	4,710,282,000	(521,340,867)	(11.07)
4 Juris. Sales as % of Total Terr. Sales	96.8095	96.6463	0.1632	0.17	96.6163	96.4702	0.1461	0.15

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	52,938,340.31	59,249,072	(6,310,731.24)	(10.65)	231,488,648.85	260,094,141	(28,605,491.70)	(11.00)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(19,988,970.40)	(19,988,970)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	180,572.05	180,572	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	48,976,660.64	55,287,392	(6,310,731.36)	(11.41)	211,680,250.50	240,285,742	(28,605,491.50)	(11.90)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	48,427,228.31	49,485,245	(1,058,016.69)	(2.14)	206,537,802.22	193,068,424	13,469,378.22	6.98
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8095	96.6463	0.1632	0.17	96.6163	96.4702	0.1461	0.15
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	46,914,975.10	47,859,136	(944,160.90)	(1.97)	199,691,218.11	186,370,466	13,320,752.11	7.15
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	2,061,685.54	7,428,256	(5,366,570.46)	72.25	11,989,032.39	53,915,276	(41,926,243.61)	77.76
8 Interest Provision for the Month	(19,845.43)	5,888	(25,733.43)	437.05	(200,391.30)	(46,945)	(153,446.30)	(326.86)
9 Beginning True-Up & Interest Provision	(70,993,530.37)	14,451,834	(85,445,364.37)	591.24	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	19,988,970.40	19,988,970	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(64,953,896.18)	25,883,772	(90,837,668.18)	350.94	(64,953,896.18)	25,883,772	(90,837,668.18)	350.94
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(64,953,896.18)	25,883,772	(90,837,668.18)	350.94	(64,953,896.18)	25,883,772	(90,837,668.18)	350.94



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>					
1	Beginning True-Up Amount (C9)	(70,993,530.37)	14,451,834	(85,445,364.37)	(591.24)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(64,934,050.75)	25,877,884	(90,811,934.75)	(350.92)
3	Total of Beginning & Ending True-Up Amts.	(135,927,581.12)	40,329,718	(176,257,299.12)	(437.04)
4	Average True-Up Amount	(67,963,790.56)	20,164,859	(88,128,649.56)	(437.04)
5	Interest Rate				
	1st Day of Reporting Business Month	0.40	0.40	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.30	0.30	0.0000	
7	Total (D5+D6)	0.70	0.70	0.0000	
8	Annual Average Interest Rate	0.35	0.35	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0292	0.0292	0.0000	
10	Interest Provision (D4*D9)	(19,845.43)	5,888	(25,733.43)	(437.05)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MAY 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	123,293	139,120	(15,827)	(11.38)	512,362	739,415	(227,053)	(30.71)
2 COAL excluding Scherer	34,509,080	49,747,495	(15,238,415)	(30.63)	119,348,353	186,026,996	(66,678,643)	(35.84)
3 COAL at Scherer	2,647,167	2,997,094	(349,927)	(11.68)	14,237,140	14,454,334	(217,194)	(1.50)
4 GAS	10,921,136	17,317,965	(6,396,829)	(36.94)	56,224,409	95,669,208	(39,444,799)	(41.23)
5 GAS (B.L.)	31,038	31,571	(533)	(1.69)	567,362	199,471	367,891	184.43
6 OIL - C.T.	0	0	0	0.00	30,019	0	30,019	100.00
7 TOTAL (\$)	<u>48,231,714</u>	<u>70,233,245</u>	<u>(22,001,531)</u>	<u>(31.33)</u>	<u>190,919,645</u>	<u>297,089,424</u>	<u>(106,169,779)</u>	<u>(35.74)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	752,909	1,169,850	(416,941)	(35.64)	2,736,487	5,096,190	(2,359,703)	(46.30)
10 COAL at Scherer	123,184	136,790	(13,606)	(9.95)	659,534	666,550	(7,016)	(1.05)
11 GAS	319,138	207,320	111,818	53.93	1,553,685	1,062,950	490,735	46.17
12 OIL - C.T.	(22)	0	(22)	100.00	13	0	13	100.00
13 TOTAL (MWH)	<u>1,195,209</u>	<u>1,513,960</u>	<u>(318,751)</u>	<u>(21.05)</u>	<u>4,949,719</u>	<u>6,825,690</u>	<u>(1,875,971)</u>	<u>(27.48)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	1,722	908	814	89.68	6,639	4,863	1,776	36.52
15 COAL (TONS) excluding Scherer	360,219	527,311	(167,092)	(31.69)	1,330,071	2,304,825	(974,754)	(42.29)
16 GAS (MCF)	2,177,634	1,373,397	804,237	58.56	10,675,752	7,103,581	3,572,171	50.29
17 OIL - C.T. (BBL)	0	0	0	0.00	364	0	364	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	9,385,229	13,493,032	(4,107,803)	(30.44)	36,244,444	59,397,064	(23,152,620)	(38.98)
19 GAS - Generation	2,223,673	1,411,939	811,734	57.49	10,834,200	7,301,236	3,532,964	48.39
20 OIL - C.T.	0	0	0	0.00	2,108	0	2,108	100.00
21 TOTAL (MMBTU)	<u>11,608,902</u>	<u>14,904,971</u>	<u>(3,296,069)</u>	<u>(22.11)</u>	<u>47,080,752</u>	<u>66,698,300</u>	<u>(19,617,548)</u>	<u>(29.41)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	73.30	86.31	(13.01)	(15.07)	68.61	84.43	(15.82)	(18.74)
24 GAS	26.70	13.69	13.01	95.03	31.39	15.57	15.82	101.61
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/UNIT</b>								
27 LIGHTER OIL (\$/BBL)	71.60	153.27	(81.67)	(53.29)	77.17	152.06	(74.89)	(49.25)
28 COAL (\$/TON) (1)	95.80	94.34	1.46	1.55	89.73	80.71	9.02	11.18
29 GAS (\$/MCF) (2)	4.92	12.24	(7.32)	(59.80)	5.23	13.11	(7.88)	(60.11)
30 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	82.47	0.00	82.47	100.00
<b>FUEL COST (\$)/MMBTU</b>								
31 COAL + GAS B.L. + OIL B.L.	3.98	3.92	0.06	1.53	3.72	3.39	0.33	9.73
32 GAS - Generation (2)	4.81	11.88	(7.07)	(59.51)	5.10	12.73	(7.63)	(59.94)
33 OIL - C.T.	0.00	0.00	0.00	0.00	14.24	0.00	14.24	100.00
34 TOTAL (\$/MMBTU)	<u>4.13</u>	<u>4.68</u>	<u>(0.55)</u>	<u>(11.75)</u>	<u>4.06</u>	<u>4.41</u>	<u>(0.35)</u>	<u>(7.94)</u>
<b>BTU BURNED / KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,713	10,327	386	3.74	10,673	10,307	366	3.55
36 GAS - Generation (2)	7,088	7,143	(55)	(0.77)	7,060	7,201	(141)	(1.96)
37 OIL - C.T.	0	0	0	0.00	162,154	0	162,154	100.00
38 TOTAL (BTU/KWH)	<u>9,757</u>	<u>9,908</u>	<u>(151)</u>	<u>(1.52)</u>	<u>9,512</u>	<u>9,842</u>	<u>(330)</u>	<u>(3.35)</u>
<b>FUEL COST (¢/KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	4.60	4.27	0.33	7.73	4.40	3.67	0.73	19.89
40 COAL at Scherer	2.15	2.19	(0.04)	(1.83)	2.16	2.17	(0.01)	(0.46)
41 GAS	3.42	8.35	(4.93)	(59.04)	3.62	9.00	(5.38)	(59.78)
42 OIL - C.T.	0.00	0.00	0.00	0.00	230.92	0.00	230.92	100.00
43 TOTAL (¢/KWH)	<u>4.04</u>	<u>4.64</u>	<u>(0.60)</u>	<u>(12.93)</u>	<u>3.86</u>	<u>4.35</u>	<u>(0.49)</u>	<u>(11.26)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2009

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2009	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) (Tons/MCF/Bbl)	Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	16,208	27.9	98.5	28.4	10,048	Coal	6,996	11,639	162,853	721,313	4.45	103.10
2			0					Gas-G	0	1,027	0	0	0.00	0.00
3								Gas-S	4,247	1,027	4,362	16,081		3.79
4								Oil-S	105	138,964	611	9,196		87.58
5	Crist 5	78.0	24,155	41.6	95.7	43.5	11,038	Coal	11,415	11,678	266,612	1,176,941	4.87	103.10
6			0					Gas-G	0	1,027	0	0	0.00	0.00
7								Gas-S	1,981	1,027	2,034	7,502		3.79
8								Oil-S	40	138,964	234	3,519		87.98
9	Crist 6	302.0	141,509	63.0	99.7	63.2	11,123	Coal	67,543	11,652	1,574,034	6,963,982	4.92	103.10
10			0					Gas-G	0	1,027	0	0	0.00	0.00
11								Gas-S	1,023	1,027	1,051	3,873		3.79
12								Oil-S	0	138,964	0	0		0.00
13	Crist 7	472.0	273,732	77.9	94.7	82.4	10,839	Coal	127,464	11,639	2,967,113	13,142,028	4.80	103.10
14			0					Gas-G	0	1,027	0	0	0.00	0.00
15								Gas-S	946	1,027	971	3,582		3.79
16								Oil-S	37	138,964	213	3,206		86.65
17	Scherer 3 (2)	211.0	123,184	78.5	88.8	88.4	10,140	Coal	N/A	8,498	1,249,056	2,647,167	2.15	#NA
18								Oil-S	240	140,150	1,413	17,629		73.45
19	Scholz 1	46.0	(214)	(0.6)	95.8	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	140,009	0	0		0.00
21	Scholz 2	46.0	2,716	7.9	100.0	7.9	13,608	Coal	1,514	12,208	36,960	195,028	7.18	128.82
22								Oil-S	3	140,009	19	328		109.33
23	Smith 1	162.0	57,273	47.5	63.5	74.9	10,609	Coal	26,133	11,626	607,637	2,704,032	4.72	103.47
24								Oil-S	515	138,660	2,996	34,484		66.96
25	Smith 2	195.0	88,662	61.1	84.6	72.3	10,168	Coal	38,903	11,587	901,531	4,025,384	4.54	103.47
26								Oil-S	348	138,660	2,029	23,350		67.10
27	Smith 3	479.0	313,704	88.0	97.5	90.3	7,088	Gas-G	2,169,437	1,025	2,223,673	10,689,131	3.41	4.93
28	Smith A (3)	32.0	(22)	(0.1)	100.0	0.0	0	Oil	0	137,845	0	0	0.00	0.00
29	Other Generation	0.0	5,434						0	0		232,005	4.27	0.00
30	Daniel 1 (1)	255.0	139,066	73.3	99.9	73.4	10,691	Coal	74,901	9,925	1,486,785	5,213,236	3.75	69.60
31								Oil-S	83	137,825	482	6,121		73.75
32	Daniel 2 (1)	255.0	9,602	5.2	10.1	51.2	11,648	Coal	5,350	10,670	114,169	372,369	3.80	69.60
33								Oil-S	357	137,825	2,064	26,225		73.46
34	Total	2,611.0	1,195,209	61.5	67.3	91.4	9,757				11,608,902	48,237,712	4.04	

Notes & Adj.: (1) Represents Gulf's 50% Ownership  
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
(3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
(6) Scholz Oil Inventory Adjustment	(765)	
Recoverable Fuel	48,231,714	4.04

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MAY 2009

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
1	<b>PURCHASES:</b>								
2	UNITS (BBL)	1,202	908	294	32.39	7,102	4,863	2,239	48.04
3	UNIT COST (\$/BBL)	67.20	163.70	(96.50)	(58.95)	60.78	163.63	(102.85)	(62.86)
4	AMOUNT (\$)	80,777	148,589	(67,812)	(45.64)	431,669	795,660	(363,991)	(45.75)
5	<b>BURNED:</b>								
6	UNITS (BBL)	1,814	908	906	99.81	7,220	4,862	2,358	48.50
7	UNIT COST (\$/BBL)	71.66	153.27	(81.61)	(53.25)	77.64	152.08	(74.44)	(48.96)
8	AMOUNT (\$)	130,000	139,120	(9,120)	(6.56)	560,537	739,415	(178,878)	(24.19)
9	<b>ENDING INVENTORY:</b>								
10	UNITS (BBL)	5,573	8,368	(2,795)	(33.40)	5,573	8,368	(2,795)	(33.40)
11	UNIT COST (\$/BBL)	80.25	143.90	(63.65)	(44.23)	80.25	143.90	(63.65)	(44.23)
12	AMOUNT (\$)	447,207	1,204,161	(756,954)	(62.86)	447,207	1,204,161	(756,954)	(62.86)
13	DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>									
14	<b>PURCHASES:</b>								
15	UNITS (TONS)	398,794	520,009	(121,215)	(23.31)	1,450,554	1,974,917	(524,363)	(26.55)
16	UNIT COST (\$/TON)	94.37	113.92	(19.55)	(17.16)	92.61	85.87	6.74	7.85
17	AMOUNT (\$)	37,634,029	59,237,163	(21,603,134)	(36.47)	134,332,668	169,588,812	(35,256,144)	(20.79)
18	<b>BURNED:</b>								
19	UNITS (TONS)	360,219	527,311	(167,092)	(31.69)	1,330,071	2,304,825	(974,754)	(42.29)
20	UNIT COST (\$/TON)	95.81	94.34	1.47	1.56	89.75	80.71	9.04	11.20
21	AMOUNT (\$)	34,514,313	49,747,495	(15,233,182)	(30.62)	119,374,519	186,026,996	(66,652,477)	(35.83)
22	<b>ENDING INVENTORY:</b>								
23	UNITS (TONS)	806,666	685,835	120,831	17.62	806,666	685,835	120,831	17.62
24	UNIT COST (\$/TON)	91.92	97.96	(6.04)	(6.17)	91.92	97.96	(6.04)	(6.17)
25	AMOUNT (\$)	74,151,888	67,185,689	6,966,199	10.37	74,151,888	67,185,689	6,966,199	10.37
26	DAYS SUPPLY	39	33	6	18.18	39	33	6	18.18
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	<b>PURCHASES:</b>								
28	UNITS (MMBTU)	1,215,863	1,190,062	25,801	2.17	6,100,285	5,950,326	149,959	2.52
29	UNIT COST (\$/MMBTU)	2.07	2.15	(0.08)	(3.72)	2.12	2.15	(0.03)	(1.40)
30	AMOUNT (\$)	2,512,492	2,564,505	(52,013)	(2.03)	12,932,676	12,801,680	130,996	1.02
31	<b>BURNED:</b>								
32	UNITS (MMBTU)	1,249,056	1,409,692	(160,636)	(11.40)	6,618,291	6,868,642	(250,351)	(3.64)
33	UNIT COST (\$/MMBTU)	2.12	2.13	(0.01)	(0.47)	2.15	2.10	0.05	2.38
34	AMOUNT (\$)	2,647,167	2,997,094	(349,927)	(11.68)	14,237,139	14,454,334	(217,195)	(1.50)
35	<b>ENDING INVENTORY:</b>								
36	UNITS (MMBTU)	3,938,639	3,836,553	102,086	2.66	3,938,639	3,836,553	102,086	2.66
37	UNIT COST (\$/MMBTU)	2.13	2.13	0.00	0.00	2.13	2.13	0.00	0.00
38	AMOUNT (\$)	8,381,574	8,167,811	213,763	2.62	8,381,574	8,167,811	213,763	2.62
39	DAYS SUPPLY	76	74	2	2.70	76	74	2	2.70
<b>GAS</b> (Reported on a MMBTU and \$ basis)									
40	<b>PURCHASES:</b>								
41	UNITS (MMBTU)	2,419,364	1,414,598	1,004,766	71.03	11,322,073	7,316,689	4,005,384	54.74
42	UNIT COST (\$/MMBTU)	4.87	11.88	(7.01)	(59.01)	4.98	12.73	(7.75)	(60.88)
43	AMOUNT (\$)	11,772,998	16,807,399	(5,034,401)	(29.95)	56,349,798	93,112,489	(36,762,691)	(39.48)
44	<b>BURNED:</b>								
45	UNITS (MMBTU)	2,232,091	1,414,598	817,493	57.79	10,969,287	7,316,689	3,652,598	49.92
46	UNIT COST (\$/MMBTU)	4.80	11.88	(7.08)	(59.60)	5.09	12.73	(7.64)	(60.02)
47	AMOUNT (\$)	10,720,168	16,807,399	(6,087,231)	(36.22)	55,824,778	93,112,489	(37,287,711)	(40.05)
48	<b>ENDING INVENTORY:</b>								
49	UNITS (MMBTU)	771,927	0	771,927	100.00	771,927	0	771,927	100.00
50	UNIT COST (\$/MMBTU)	4.81	0.00	4.81	100.00	4.81	0.00	4.81	100.00
51	AMOUNT (\$)	3,710,630	0	3,710,630	100.00	3,710,630	0	3,710,630	100.00
<b>OTHER - C.T. OIL</b>									
52	<b>PURCHASES:</b>								
53	UNITS (BBL) *	0	0	0	0.00	537	0	537	100.00
54	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	63.67	0.00	64.00	100.00
55	AMOUNT (\$)	0	0	0	0.00	34,193	0	34,193	100.00
56	<b>BURNED:</b>								
57	UNITS (BBL)	0	0	0	0.00	364	0	364	100.00
58	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	82.47	0.00	82.47	100.00
59	AMOUNT (\$)	0	0	0	0.00	30,018	0	30,018	100.00
60	<b>ENDING INVENTORY:</b>								
61	UNITS (BBL)	5,280	7,143	(1,863)	(26.08)	5,280	7,143	(1,863)	(26.08)
62	UNIT COST (\$/BBL)	82.47	101.65	(19.18)	(18.87)	82.47	101.65	(19.18)	(18.87)
63	AMOUNT (\$)	435,425	726,079	(290,654)	(40.03)	435,425	726,079	(290,654)	(40.03)
64	DAYS SUPPLY	3	4	(1)	(25.00)				

**SCHEDULE A-6**  
 Page 1 of 2

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MAY 2009**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	e / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a)	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>									
1	Southern Company Interchange	235,173,000	0	235,173,000	7.05	7.31	16,582,000	17,186,000	
2	Various Unit Power Sales	136,753,000	0	136,753,000	2.92	3.16	3,990,000	4,321,000	
3	Various Economy Sales	20,495,000	0	20,495,000	7.46	7.71	1,528,000	1,580,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	178,000	178,000	
5	<b>TOTAL ESTIMATED SALES</b>	<b>392,421,000</b>	<b>0</b>	<b>392,421,000</b>	<b>5.68</b>	<b>5.93</b>	<b>22,278,000</b>	<b>23,285,000</b>	
<b>ACTUAL</b>									
6	Southern Company Interchange	122,558,931	0	122,558,931	3.20	3.48	3,926,782	4,266,335	
7	A.E.C. External	2,192,529	0	2,192,529	3.48	4.14	76,231	90,675	
8	AECI External	0	0	0	0.00	0.00	0	0	
9	AEP External	0	0	0	0.00	0.00	0	0	
10	AMERENEM External	6,722	0	6,722	4.51	3.40	303	228	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	BREC External	0	0	0	0.00	0.00	0	0	
13	CALPINE External	0	0	0	0.00	0.00	0	0	
14	CARGILE External	127,801	0	127,801	3.38	5.21	4,315	6,661	
15	CITIG External	0	0	0	0.00	0.00	0	0	
16	COBBEMC External	96,402	0	96,402	3.14	4.45	3,028	4,294	
17	CONOCO External	0	0	0	0.00	0.00	0	0	
18	CONSTELL External	88,673	0	88,673	2.88	3.72	2,555	3,300	
19	CPL External	0	0	0	0.00	0.00	0	0	
20	DUKE PWR External	201,690	0	201,690	3.30	4.52	6,659	9,116	
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0	
22	EAGLE EN External	0	0	0	0.00	0.00	0	0	
23	EASTKY External	0	0	0	0.00	0.00	0	0	
24	ENTERGY External	0	0	0	0.00	0.00	(8)	0	
25	EXELON External	0	0	0	0.00	0.00	0	0	
26	FEMT External	0	0	0	0.00	0.00	0	0	
27	FPC External, UPS	21,633,355	0	21,633,355	2.27	2.47	490,586	534,040	
28	FPL External, UPS	42,882,354	0	42,882,354	2.26	2.48	969,830	1,055,800	
29	HBEC External	0	0	0	0.00	0.00	0	0	
30	JARON External	0	0	0	0.00	0.00	0	0	
31	JEA UPS	8,860,212	0	8,860,212	2.25	2.43	199,426	215,552	
32	JPMVEC External	20,975	0	20,975	2.86	4.23	601	887	
33	LG&E External	0	0	0	0.00	0.00	0	0	
34	LPM External	0	0	0	0.00	0.00	0	0	
35	MERRILL External	0	0	0	0.00	0.00	3	0	
36	MISO External	0	0	0	0.00	0.00	0	0	
37	MNROW External	0	0	0	0.00	0.00	130	0	
38	MORGAN External	0	0	0	0.00	0.00	0	0	
39	NRG External	0	0	0	0.00	0.00	0	0	
40	OPC External	257,145	0	257,145	2.97	3.90	7,632	10,030	
41	ORLANDO External	0	0	0	0.00	0.00	0	0	
42	PJM External	0	0	0	0.00	0.00	0	0	
43	REMC External	19,362	0	19,362	2.52	3.20	487	620	
44	SANTAROS External	0	0	0	0.00	0.00	0	0	
45	SCE&G External	0	0	0	0.00	0.00	0	0	
46	SEC External	787,817	0	787,817	3.70	4.81	29,186	37,905	
47	SEPA External	0	0	0	0.00	0.00	0	0	
48	SHELL ENERGY External	0	0	0	0.00	0.00	0	0	
49	TAL External	18,824	0	18,824	3.47	5.14	654	967	
50	TEA External	533,035	0	533,035	3.19	4.37	17,027	23,299	
51	TECO External	84,306	0	84,306	2.95	4.50	2,483	3,791	
52	TVA External	253,785	0	253,785	3.43	4.61	8,716	11,691	
53	UEC External	0	0	0	0.00	0.00	0	0	
54	WESTERN External	0	0	0	0.00	0.00	0	0	
55	WRI External	0	0	0	0.00	0.00	0	0	
56	Less: Flow-Thru Energy	(6,998,987)	0	(6,998,987)	3.37	3.37	(235,888)	(235,888)	
57	AEC/BRMC	0	0	0	0.00	0.00	0	0	
58	SEPA	1,396,824	1,396,824	0	0.00	0.00	0	0	
59	U.P.S. Adjustment	0	0	0	0.00	0.00	410,044	410,044	
60	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	24,507	24,507	
61	Other transactions including adj.	73,967,127	73,903,646	63,481	0.00	0.00	0	0	
62	<b>TOTAL ACTUAL SALES</b>	<b>268,968,882</b>	<b>75,300,470</b>	<b>193,668,412</b>	<b>2.21</b>	<b>2.40</b>	<b>5,945,290</b>	<b>6,449,347</b>	
63	Difference in Amount	(123,432,118)	75,300,470	(198,732,588)	(3.47)	(3.53)	(16,332,710)	(16,815,653)	
64	Difference in Percent	(31.45)	#N/A	(50.64)	(61.09)	(59.53)	(73.31)	(72.28)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 60

**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: MAY 2009**

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST	TOTAL COST \$
					FUEL COST	TOTAL COST			
<b>ESTIMATED</b>									
1	Southern Company Interchange	1,263,678,000	0	1,263,678,000	7.15	7.40	90,378,000		93,572,000
2	Various Unit Power Sales	665,628,000	0	665,628,000	3.04	3.28	20,218,000		21,822,000
3	Various Economy Sales	125,164,000	0	125,164,000	7.83	8.01	9,803,000		10,021,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,096,000		1,096,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>2,054,470,000</b>	<b>0</b>	<b>2,054,470,000</b>	<b>5.91</b>	<b>6.16</b>	<b>121,495,000</b>		<b>126,511,000</b>
<b>ACTUAL</b>									
6	Southern Company Interchange	403,290,038	0	403,290,038	3.38	3.73	13,633,995		15,044,868
7	A.E.C. External	3,541,971	0	3,541,971	3.48	4.27	123,430		151,145
8	AECI External	148,034	0	148,034	10.71	5.34	15,853		7,900
9	AEP External	6,924	0	6,924	2.32	3.70	161		256
10	AMERENEM External	201,661	0	201,661	7.71	4.62	15,551		9,317
11	BPENERGY External	0	0	0	0.00	0.00	6		0
12	BREC External	8,000	0	8,000	4.30	6.08	344		487
13	CALPINE External	114,286	0	114,286	3.87	5.90	4,420		6,740
14	CARGILE External	301,655	0	301,655	3.63	5.34	10,959		16,094
15	CITIG External	0	0	0	0.00	0.00	521		0
16	COBBEMC External	839,003	0	839,003	13.55	6.61	113,643		55,427
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267		2,212
18	CONSTELL External	839,407	0	839,407	5.12	5.08	42,943		42,617
19	CPL External	423,736	0	423,736	3.68	5.74	15,610		24,331
20	DUKE PWR External	309,253	0	309,253	7.55	4.82	23,353		14,911
21	DUKEMIGA External	0	0	0	0.00	0.00	22		0
22	EAGLE EN External	335	0	335	(301.06)	5.63	(1,009)		19
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415		19,778
24	ENTERGY External	1,352,952	0	1,352,952	3.70	5.92	50,112		80,062
25	EXELON External	0	0	0	0.00	0.00	7,785		0
26	FEMT External	132,909	0	132,909	4.03	5.87	5,360		7,801
27	FPC External, UPS	156,071,900	0	156,071,900	2.23	2.43	3,484,615		3,800,179
28	FPL External, UPS	294,207,657	0	294,207,657	2.21	2.39	6,491,778		7,034,113
29	HBEC External	0	0	0	0.00	0.00	598		0
30	JARON External	26,888	0	26,888	3.84	4.50	1,033		1,210
31	JEA UPS	73,387,057	0	73,387,057	2.22	2.41	1,629,351		1,766,141
32	JPMVEC External	1,067,423	0	1,067,423	7.21	4.96	76,919		52,993
33	LG&E External	53,781	0	53,781	3.96	5.11	2,129		2,746
34	LPM External	5,043	0	5,043	3.71	5.47	187		276
35	MERRILL External	43,900	0	43,900	2.80	4.04	1,228		1,773
36	MISO External	27,696	0	27,696	3.71	4.47	1,027		1,238
37	MNROW External	0	0	0	0.00	0.00	146		0
38	MORGAN External	75,962	0	75,962	4.26	4.34	3,237		3,298
39	NRG External	72,269	0	72,269	3.37	4.87	2,437		3,519
40	OPC External	2,551,259	0	2,551,259	3.20	4.43	81,547		113,022
41	ORLANDO External	13,448	0	13,448	3.15	4.74	424		637
42	PJM External	1,546	0	1,546	5.65	4.65	87		72
43	REMC External	19,362	0	19,362	2.52	3.20	487		620
44	SANTAROS External	0	0	0	0.00	0.00	542		0
45	SCE&G External	65,345	0	65,345	7.90	13.67	5,160		8,932
46	SEC External	1,384,471	0	1,384,471	3.74	4.96	51,730		68,682
47	SEPA External	1,909,620	0	1,909,620	4.19	5.94	80,047		113,485
48	SHELL ENERGY External	0	0	0	0.00	0.00	3,236		0
49	TAL External	899,760	0	899,760	5.31	4.90	47,752		44,060
50	TEA External	2,245,454	0	2,245,454	3.63	5.04	81,424		113,260
51	TECO External	188,242	0	188,242	3.56	4.97	6,703		9,363
52	TVA External	1,279,012	0	1,279,012	3.27	4.39	41,815		56,212
53	UEC External	0	0	0	0.00	0.00	3,046		0
54	WESTERN External	0	0	0	0.00	0.00	499		0
55	WRI External	369,315	0	369,315	3.96	4.79	14,607		17,682
56	Less: Flow-Thru Energy	(30,455,111)	0	(30,455,111)	3.58	3.58	(1,089,728)		(1,089,728)
57	AEC/BRMC	0	0	0	0.00	0.00	0		0
58	SEPA	6,413,000	6,413,000	0	0.00	0.00	0		0
59	U.P.S. Adjustment	0	0	0	0.00	0.00	349,606		349,606
60	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	177,562		177,562
61	Other transactions including adj.	<u>343,216,855</u>	<u>333,109,676</u>	<u>10,107,179</u>	0.00	0.00	0		0
62	<b>TOTAL ACTUAL SALES</b>	<b>1,267,005,893</b>	<b>339,522,676</b>	<b>927,483,217</b>	<b>2.02</b>	<b>2.21</b>	<b>25,628,973</b>		<b>27,957,354</b>
63	Difference in Amount	(787,464,107)	339,522,676	(1,126,986,783)	(3.89)	(3.95)	(95,866,027)		(98,553,646)
64	Difference in Percent	(38.33)	#N/A	(54.86)	(65.82)	(64.12)	(78.91)		(77.90)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 60

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: MAY 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MAY 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	6,000	0	0	0	0.00	0.00	0	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Solutia	265,000	0	0	0	4.35	4.35	11,538	
6	International Paper	131,000	0	0	0	3.42	3.42	4,479	
7	<b>TOTAL</b>	<b>402,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.98</b>	<b>3.98</b>	<b>16,017</b>	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	16,678,000	0	0	0	7.38	7.38	1,230,533	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	10	
5	Solutia	16,203,000	0	0	0	4.02	4.02	651,272.88	
6	International Paper	609,000	0	0	0	4.21	4.21	25,631	
7	<b>TOTAL</b>	<b>33,490,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5.70</b>	<b>5.70</b>	<b>1,907,447</b>	



SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	5,545,000	6.58	365,000	137,195,000	7.98	10,945,000
2 Unit Power Sales	723,000	6.92	50,000	8,895,000	7.40	658,000
3 Economy Energy	8,389,000	7.94	666,000	38,506,000	8.44	3,250,000
4 Other Purchases	<u>4,600,000</u>	9.76	<u>449,000</u>	<u>23,350,000</u>	11.22	<u>2,621,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>19,257,000</u>	7.95	<u>1,530,000</u>	<u>207,946,000</u>	8.40	<u>17,474,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	41,858,583	4.01	1,677,564	352,414,694	4.62	16,277,913
7 Non-Associated Companies	55,731,050	1.13	630,359	267,749,030	1.60	4,277,779
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10 Other Transactions	64,112,332	0.14	92,602	312,191,260	0.05	167,796
11 Less: Flow-Thru Energy	<u>(40,766,987)</u>	0.63	<u>(255,147)</u>	<u>(177,450,111)</u>	0.68	<u>(1,208,111)</u>
12 TOTAL ACTUAL PURCHASES	<u>120,934,978</u>	1.77	<u>2,145,378</u>	<u>754,904,873</u>	2.59	<u>19,515,377</u>
13 Difference in Amount	101,677,978	(6.18)	615,378	546,958,873	(5.81)	2,041,377
14 Difference in Percent	528.01	(77.74)	40.22	263.03	(69.17)	11.68

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)	(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL					
CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435		2,645,406
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)		(250)
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)		(511)
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)		(252)
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)		(250)
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)		(306)
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0		(252)
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)		(250)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)		(251)
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)		(251)
<b>SUBTOTAL</b>					<b>\$ 1,098,423</b>		<b>\$ 478,259</b>		<b>\$ 265,133</b>		<b>\$ 322,038</b>		<b>\$ 478,981</b>	<b>\$ -</b>	<b>\$ 2,642,834</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,134)		(23,641)
<b>SUBTOTAL</b>					<b>\$ (3,361)</b>		<b>\$ (3,361)</b>		<b>\$ (5,972)</b>		<b>\$ (4,813)</b>		<b>\$ (6,134)</b>	<b>\$ -</b>	<b>\$ (23,641)</b>
<b>TOTAL</b>					<b>\$ 1,095,062</b>		<b>\$ 474,898</b>		<b>\$ 259,161</b>		<b>\$ 317,225</b>		<b>\$ 472,847</b>	<b>0</b>	<b>\$ 2,619,193</b>

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													2,645,406
2 JP Morgan Ventures Energy (1)																(250)
3 Calpine Power Services (1)																(511)
4 Effingham County Power, LLC (1)																(252)
5 Exelon Power Team (1)																(250)
6 FP&L Energy Power Marketing (1)																(250)
7 KGEN, LLC (1)																(306)
8 MPC Generating, LLC (1)																(252)
9 Shell Energy N.A. (U.S.), LP (1)																(250)
10 West Georgia Generating Company (1)																(251)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,642,834
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies													(23,641)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(23,641)
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,619,193

(1) Generator Balancing Service provides no capacity scheduling entitlements.

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
JUNE 2009**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JUNE 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	45,051,635	80,673,386	(35,621,751)	(44.16)	1,174,889,000	1,547,050,000	(372,161,000)	(24.06)	3.8345	5.2147	(1.38)	(26.47)
2 Hedging Settlement Costs (A2)	5,652,830	0	5,652,830	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	1,868	0	1,868	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	50,706,333	80,673,386	(29,967,053)	(37.15)	1,174,889,000	1,547,050,000	(372,161,000)	(24.06)	4.3158	5.2147	(0.90)	(17.24)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	9,275,775	5,316,000	3,959,775	74.49	332,606,429	51,411,000	281,195,429	546.96	2.7888	10.3402	(7.55)	(73.03)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	362,096	0	362,096	100.00	6,229,000	0	6,229,000	100.00	5.8131	0.0000	5.81	0.00
12 TOTAL COST OF PURCHASED POWER	9,637,871	5,316,000	4,321,871	81.30	338,835,429	51,411,000	287,424,429	559.07	2.8444	10.3402	(7.50)	(72.49)
13 Total Available MWH (Line 5 + Line 12)	60,344,204	85,989,386	(25,645,182)	(29.82)	1,513,724,429	1,598,461,000	(84,736,571)	(5.30)				
14 Fuel Cost of Economy Sales (A6)	(286,964)	(1,158,000)	871,036	75.22	(4,626,115)	(12,290,000)	7,663,885	62.36	(6.2031)	(9.4223)	3.22	34.17
15 Gain on Economy Sales (A6)	(13,495)	(106,000)	92,505	87.27	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,519,003)	(3,932,000)	1,412,997	35.94	(113,846,437)	(133,891,000)	20,044,563	14.97	(2.2126)	(2.9367)	0.72	24.66
17 Fuel Cost of Other Power Sales (A6)	(751,530)	(15,920,000)	15,168,470	95.28	(150,203,889)	(186,259,000)	36,055,111	19.36	(0.5003)	(8.5472)	8.05	94.15
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(3,570,992)	(21,116,000)	17,545,008	83.09	(268,676,441)	(332,440,000)	63,763,559	19.18	(1.3291)	(6.3518)	5.02	79.08
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	56,773,212	64,873,386	(8,100,174)	(12.49)	1,245,047,988	1,266,021,000	(20,973,012)	(1.66)	4.5599	5.1242	(0.56)	(11.01)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	78,752	95,823	(17,071)	(17.82)	1,727,053	1,870,000	(142,947)	(7.64)	4.5599	5.1242	(0.56)	(11.01)
25 T & D Losses *	1,415,593	4,245,758	(2,830,165)	(66.66)	31,044,391	82,857,000	(51,812,609)	(62.53)	4.5599	5.1242	(0.56)	(11.01)
26 TERRITORIAL KWH SALES	56,773,212	64,873,386	(8,100,174)	(12.49)	1,212,276,544	1,181,294,000	30,982,544	2.62	4.6832	5.4917	(0.81)	(14.72)
27 Wholesale KWH Sales	1,776,604	2,180,394	(403,790)	(18.52)	37,935,600	39,703,000	(1,767,400)	(4.45)	4.6832	5.4918	(0.81)	(14.72)
28 Jurisdictional KWH Sales	54,996,608	62,692,992	(7,696,384)	(12.28)	1,174,340,944	1,141,591,000	32,749,944	2.87	4.6832	5.4917	(0.81)	(14.72)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	55,035,106	62,736,877	(7,701,771)	(12.28)	1,174,340,944	1,141,591,000	32,749,944	2.87	4.6865	5.4956	(0.81)	(14.72)
30 TRUE-UP	3,997,794	3,997,794	0	0.00	1,174,340,944	1,141,591,000	32,749,944	2.87	0.3404	0.3502	(0.01)	(2.80)
31 TOTAL JURISDICTIONAL FUEL COST	59,032,900	66,734,671	(7,701,771)	(11.54)	1,174,340,944	1,141,591,000	32,749,944	2.87	5.0269	5.8458	(0.82)	(14.01)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.0305	5.8500	(0.82)	(14.01)
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	1,174,340,944	1,141,591,000	32,749,944	2.87	(0.0031)	(0.0032)	0.00	(3.13)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.0274	5.8468	(0.82)	(14.01)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.027	5.847		

\* Included for Informational Purposes Only  
 \*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: JUNE 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 45,051,635
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	1,868
4	Hedging Settlement Costs	Schedule A-2, Line A-5	5,652,830
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	9,275,775
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	362,096
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(3,570,992)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 56,773,212</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JUNE 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	235,971,280	377,762,810	(141,791,530)	(37.53)	6,124,608,000	8,372,740,000	(2,248,132,000)	(26.85)	3.8528	4.5118	(0.66)	(14.61)
2 Hedging Settlement Costs	25,233,414	0	25,233,414	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	245,589	0	245,589	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	261,450,283	377,762,810	(116,312,527)	(30.79)	6,124,608,000	8,372,740,000	(2,248,132,000)	(26.85)	4.2688	4.5118	(0.24)	(5.39)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	28,791,152	22,790,000	6,001,152	26.33	1,087,511,302	259,357,000	828,154,302	319.31	2.6474	8.7871	(6.14)	(69.87)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,269,543	0	2,269,543	100.00	39,719,000	0	39,719,000	100.00	5.7140	0.0000	5.71	0.00
12 TOTAL COST OF PURCHASED POWER	31,060,695	22,790,000	8,270,695	36.29	1,127,230,302	259,357,000	867,873,302	334.62	2.7555	8.7871	(6.03)	(68.64)
13 Total Available MWH (Line 5 + Line 12)	292,510,978	400,552,810	(108,041,832)	(26.97)	7,251,838,302	8,632,097,000	(1,380,258,698)	(15.99)				
14 Fuel Cost of Economy Sales (A6)	(1,292,382)	(10,961,000)	9,668,618	(88.21)	(26,911,491)	(137,454,000)	110,542,509	(80.42)	(4.8023)	(7.9743)	3.17	39.78
15 Gain on Economy Sales (A6)	(191,057)	(1,202,000)	1,010,943	(84.11)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(14,420,729)	(24,150,000)	9,729,271	(40.29)	(636,102,172)	(799,519,000)	163,416,828	(20.44)	(2.2670)	(3.0206)	0.75	24.95
17 Fuel Cost of Other Power Sales (A6)	(13,295,797)	(106,298,000)	93,002,203	(87.49)	(872,668,671)	(1,449,937,000)	577,268,329	(39.81)	(1.5236)	(7.3312)	5.81	79.22
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(29,199,965)	(142,611,000)	113,411,035	(79.52)	(1,535,682,334)	(2,386,910,000)	851,227,666	(35.66)	(1.9014)	(5.9747)	4.07	68.18
19 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	263,311,013	257,941,810	5,369,203	2.08	5,716,155,968	6,245,187,000	(529,031,032)	(8.47)	4.6064	4.1302	0.48	11.53
21 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
22 Company Use *	492,984	524,535	(31,551)	(6.02)	10,702,163	12,700,000	(1,997,838)	(15.73)	4.6064	4.1302	0.48	11.53
23 T & D Losses *	14,014,333	14,080,306	(65,973)	(0.47)	304,236,129	340,911,000	(36,674,872)	(10.76)	4.6064	4.1302	0.48	11.53
24 TERRITORIAL KWH SALES	263,311,014	257,941,810	5,369,204	2.08	5,401,217,677	5,891,576,000	(490,358,323)	(8.32)	4.8750	4.3781	0.50	11.35
25 Wholesale KWH Sales	8,762,875	9,008,720	(245,845)	(2.73)	179,674,821	205,966,000	(26,291,179)	(12.76)	4.8771	4.3739	0.50	11.50
26 Jurisdictional KWH Sales	254,548,139	248,933,090	5,615,049	2.26	5,221,542,856	5,685,610,000	(464,067,144)	(8.16)	4.8750	4.3783	0.50	11.34
27a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
28 Jurisdictional KWH Sales Adj. for Line Losses	254,726,324	249,107,343	5,618,981	2.26	5,221,542,856	5,685,610,000	(464,067,144)	(8.16)	4.8784	4.3814	0.50	11.34
29 TRUE-UP	23,986,764	23,986,764	0	0.00	5,221,542,856	5,685,610,000	(464,067,144)	(8.16)	0.4594	0.4219	0.04	8.89
30 TOTAL JURISDICTIONAL FUEL COST	278,713,088	273,094,107	5,618,981	2.06	5,221,542,856	5,685,610,000	(464,067,144)	(8.16)	5.3378	4.8033	0.53	11.13
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									5.3416	4.8068	0.53	11.13
33 GPIF Reward / (Penalty)	(216,840)	(216,840)	0	0.00	5,221,542,856	5,685,610,000	(464,067,144)	(8.16)	(0.0042)	(0.0038)	(0.00)	10.53
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3374	4.8030	0.53	11.13
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.337	4.803		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	44,780,283.70	80,207,092	(35,426,808.30)	(44.17)	234,732,935.61	374,540,326	(139,807,390.39)	(37.33)
1a Other Generation	271,350.72	466,294	(194,943.28)	(41.81)	1,238,342.77	3,222,484	(1,984,141.23)	(61.57)
2 Fuel Cost of Power Sold	(3,570,991.69)	(21,116,000)	17,545,008.31	83.09	(29,199,960.03)	(142,611,000)	113,411,039.97	79.52
3 Fuel Cost - Purchased Power	9,275,775.20	5,316,000	3,959,775.20	74.49	28,791,149.39	22,790,000	6,001,149.39	26.33
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	362,096.12	0	362,096.12	100.00	2,269,543.36	0	2,269,543.36	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	5,652,830.00	0	5,652,830.00	100.00	25,233,414.00	0	25,233,414.00	100.00
6 Total Fuel & Net Power Transactions	56,771,344.05	64,873,386	(8,102,041.95)	(12.49)	263,065,425.10	257,941,810	5,123,615.10	1.99
7 Adjustments To Fuel Cost*	1,867.98	0	1,867.98	100.00	245,589.15	0	245,589.15	100.00
8 Adj. Total Fuel & Net Power Transactions	56,773,212.03	64,873,386	(8,100,173.97)	(12.49)	263,311,014.25	257,941,810	5,369,204.25	2.08
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	1,174,340,944	1,141,591,000	32,749,944	2.87	5,221,542,856	5,685,610,000	(464,067,144)	(8.16)
2 Non-Jurisdictional Sales	37,935,600	39,703,000	(1,767,400)	(4.45)	179,674,821	205,966,000	(26,291,179)	(12.76)
3 Total Territorial Sales	1,212,276,544	1,181,294,000	30,982,544	2.62	5,401,217,677	5,891,576,000	(490,358,323)	(8.32)
4 Juris. Sales as % of Total Terr. Sales	96.8707	96.6390	0.2317	0.24	96.6734	96.5041	0.1693	0.18

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	67,312,519.45	65,343,285	1,969,234.14	3.01	298,801,168.30	325,437,426	(26,636,257.56)	(8.18)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(23,986,764.48)	(23,986,764)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	216,686.46	216,686	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	63,350,839.78	61,381,606	1,969,233.78	3.21	275,031,090.28	301,667,348	(26,636,257.72)	(8.83)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	56,773,212.03	64,873,386	(8,100,173.97)	(12.49)	263,311,014.25	257,941,810	5,369,204.25	2.08
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8707	96.6390	0.2317	0.24	96.6734	96.5041	0.1693	0.18
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	55,035,105.53	62,736,877	(7,701,771.47)	(12.28)	254,726,323.64	249,107,343	5,618,980.64	2.26
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	8,315,734.25	(1,355,271)	9,671,005.25	713.58	20,304,766.64	52,560,005	(32,255,238.36)	61.37
8 Interest Provision for the Month	(15,934.02)	7,373	(23,307.02)	316.11	(216,325.32)	(39,572)	(176,753.32)	(446.66)
9 Beginning True-Up & Interest Provision	(64,953,896.18)	25,883,772	(90,837,668.18)	350.94	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	23,986,764.48	23,986,764	0.00	0.00
End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(52,656,301.87)	28,533,668	(81,189,969.87)	284.54	(52,656,301.87)	28,533,668	(81,189,969.87)	284.54
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(52,656,301.87)	28,533,668	(81,189,969.87)	284.54	(52,656,301.87)	28,533,668	(81,189,969.87)	284.54

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2009**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	(64,953,896.18)	25,883,772	(90,837,668.18)	(350.94)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(52,640,367.85)	28,526,295	(81,166,662.85)	(284.53)
3 Total of Beginning & Ending True-Up Amts.	(117,594,264.03)	54,410,067	(172,004,331.03)	(316.13)
4 Average True-Up Amount	(58,797,132.02)	27,205,034	(86,002,166.02)	(316.13)
5 Interest Rate				
1st Day of Reporting Business Month	0.30	0.30	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.35	0.35	0.0000	
7 Total (D5+D6)	0.65	0.65	0.0000	
8 Annual Average Interest Rate	0.33	0.33	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0271	0.0271	0.0000	
10 Interest Provision (D4*D9)	(15,934.02)	7,373	(23,307.02)	(316.11)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JUNE 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	49,991	173,080	(123,089)	(71.12)	562,353	912,495	(350,142)	(38.37)
2 COAL excluding Scherer	30,027,563	57,308,488	(27,280,925)	(47.60)	149,375,916	243,335,484	(93,959,568)	(38.61)
3 COAL at Scherer	2,923,046	2,912,292	10,754	0.37	17,160,186	17,366,626	(206,440)	(1.19)
4 GAS	11,991,560	20,228,500	(8,236,940)	(40.72)	68,215,969	115,897,708	(47,681,739)	(41.14)
5 GAS (B.L.)	59,475	51,026	8,449	16.56	626,837	250,497	376,340	150.24
6 OIL - C.T.	0	0	0	0.00	30,019	0	30,019	100.00
7 TOTAL (\$)	<u>45,051,635</u>	<u>80,673,386</u>	<u>(35,621,751)</u>	<u>(44.16)</u>	<u>235,971,280</u>	<u>377,762,810</u>	<u>(141,791,530)</u>	<u>(37.53)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	700,669	1,172,760	(472,091)	(40.25)	3,437,156	6,268,950	(2,831,794)	(45.17)
10 COAL at Scherer	136,534	132,490	4,044	3.05	796,068	799,040	(2,972)	(0.37)
11 GAS	337,709	241,800	95,909	39.66	1,891,394	1,304,750	586,644	44.96
12 OIL - C.T.	(23)	0	(23)	100.00	(10)	0	(10)	100.00
13 TOTAL (MWH)	<u>1,174,889</u>	<u>1,547,050</u>	<u>(372,161)</u>	<u>(24.06)</u>	<u>6,124,608</u>	<u>8,372,740</u>	<u>(2,248,132)</u>	<u>(26.85)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	660	1,119	(459)	(41.01)	7,299	5,982	1,317	22.02
15 COAL (TONS) excluding Scherer	322,031	532,232	(210,201)	(39.49)	1,652,102	2,837,057	(1,184,955)	(41.77)
16 GAS (MCF)	2,318,936	1,616,806	702,130	43.43	12,994,688	8,720,387	4,274,301	49.02
17 OIL - C.T. (BBL)	0	0	0	0.00	364	0	364	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	8,943,721	13,656,175	(4,712,454)	(34.51)	45,188,165	73,053,239	(27,865,074)	(38.14)
19 GAS - Generation	2,362,090	1,661,038	701,052	42.21	13,196,290	8,962,274	4,234,016	47.24
20 OIL - C.T.	0	0	0	0.00	2,108	0	2,108	100.00
21 TOTAL (MMBTU)	<u>11,305,811</u>	<u>15,317,213</u>	<u>(4,011,402)</u>	<u>(26.19)</u>	<u>58,386,563</u>	<u>82,015,513</u>	<u>(23,628,950)</u>	<u>(28.81)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	71.26	84.37	(13.11)	(15.54)	69.12	84.42	(15.30)	(18.12)
24 GAS	28.74	15.63	13.11	83.88	30.88	15.58	15.30	98.20
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/ UNIT</b>								
27 LIGHTER OIL (\$/BBL)	75.74	154.63	(78.89)	(51.02)	77.05	152.54	(75.49)	(49.49)
28 COAL (\$/TON) (1)	93.24	107.68	(14.44)	(13.41)	90.42	85.77	4.65	5.42
29 GAS (\$/MCF) (2)	5.08	12.25	(7.17)	(58.53)	5.20	12.95	(7.75)	(59.85)
30 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	82.47	0.00	82.47	100.00
<b>FUEL COST (\$)/ MMBTU</b>								
31 COAL + GAS B.L. + OIL B.L.	3.70	4.43	(0.73)	(16.48)	3.71	3.58	0.13	3.63
32 GAS - Generation (2)	4.96	11.90	(6.94)	(58.32)	5.08	12.57	(7.49)	(59.59)
33 OIL - C.T.	0.00	0.00	0.00	0.00	14.24	0.00	14.24	100.00
34 TOTAL (\$/MMBTU)	<u>3.96</u>	<u>5.24</u>	<u>(1.28)</u>	<u>(24.43)</u>	<u>4.04</u>	<u>4.57</u>	<u>(0.53)</u>	<u>(11.60)</u>
<b>BTU BURNED / KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,683	10,462	221	2.11	10,675	10,336	339	3.28
36 GAS - Generation (2)	7,115	7,114	1	0.01	7,070	7,185	(115)	(1.60)
37 OIL - C.T.	0	0	0	0.00	0	0	0	0.00
38 TOTAL (BTU/KWH)	<u>9,670</u>	<u>9,954</u>	<u>(284)</u>	<u>(2.85)</u>	<u>9,533</u>	<u>9,863</u>	<u>(330)</u>	<u>(3.35)</u>
<b>FUEL COST (¢ / KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	4.30	4.91	(0.61)	(12.42)	4.38	3.90	0.48	12.31
40 COAL at Scherer	2.14	2.20	(0.06)	(2.73)	2.16	2.17	(0.01)	(0.46)
41 GAS	3.55	8.37	(4.82)	(57.59)	3.61	8.88	(5.27)	(59.35)
42 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43 TOTAL (¢/KWH)	<u>3.83</u>	<u>5.21</u>	<u>(1.38)</u>	<u>(26.49)</u>	<u>3.85</u>	<u>4.51</u>	<u>(0.66)</u>	<u>(14.63)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2009**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	(538)	(1.0)	100.0	0.0	0	Coal	317	0	0	33,969	0.00	107.16
2			0					Gas-G	0	1,026	0	0	0.00	0.00
3								Gas-S	0	1,026	0	0	0.00	0.00
4								Oil-S	0	137,420	0	0	0.00	0.00
5	Crist 5	78.0	39,932	71.1	99.0	71.8	10,848	Coal	18,467	11,729	433,192	1,980,093	4.96	107.22
6			0					Gas-G	0	1,026	0	0	0.00	0.00
7								Gas-S	7,711	1,026	7,910	31,718	4.11	4.11
8								Oil-S	73	137,420	422	6,094	83.48	83.48
9	Crist 6	302.0	39,159	18.0	98.4	18.3	11,149	Coal	18,546	11,771	436,603	1,988,562	5.08	107.22
10			0					Gas-G	0	1,026	0	0	0.00	0.00
11								Gas-S	6,432	1,026	6,600	26,461	4.11	4.11
12								Oil-S	0	137,420	0	0	0.00	0.00
13	Crist 7	472.0	239,387	70.4	94.3	74.7	11,121	Coal	113,006	11,779	2,662,201	12,117,096	5.06	107.23
14			0					Gas-G	0	1,026	0	0	0.00	0.00
15								Gas-S	315	1,026	324	1,297	4.12	4.12
16								Oil-S	59	137,420	339	4,893	82.93	82.93
17	Scherer 3 (2)	211.0	136,534	89.9	100.0	89.9	10,053	Coal	N/A	8,347	1,372,523	2,923,046	2.14	#NA
18								Oil-S	2	140,150	13	170	85.00	85.00
19	Scholz 1	46.0	(248)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	140,009	0	0	0.00	0.00
21	Scholz 2	46.0	(203)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	140,009	0	0	0.00	0.00
23	Smith 1	162.0	45,775	39.2	96.6	40.6	10,915	Coal	20,746	12,042	499,648	2,229,828	4.87	107.48
24								Oil-S	339	138,370	1,973	25,095	74.03	74.03
25	Smith 2	195.0	77,475	55.2	99.5	55.4	10,649	Coal	34,706	11,886	825,029	3,730,260	4.81	107.48
26								Oil-S	37	138,370	212	2,698	72.92	72.92
27	Smith 3	479.0	331,978	96.3	99.9	96.4	7,115	Gas-G	2,304,478	1,025	2,362,090	11,720,209	3.53	5.09
28	Smith A (3)	32.0	(23)	(0.1)	100.0	0.0	0	Oil	0	137,845	0	0	0.00	0.00
29	Other Generation	0.0	5,731						0	0		271,351	4.73	0.00
30	Daniel 1 (1)	255.0	125,270	68.2	93.8	72.8	10,432	Coal	64,030	10,205	1,306,863	4,400,622	3.51	68.73
31								Oil-S	143	137,825	830	10,537	73.69	73.69
32	Daniel 2 (1)	255.0	134,660	73.3	97.5	75.2	10,315	Coal	66,201	10,491	1,389,030	4,549,794	3.38	68.73
33								Oil-S	2	137,825	9	118	59.00	59.00
34	Total	2,611.0	1,174,889	62.5	79.3	78.8	9,670				11,305,811	46,053,910	3.92	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
5 Scholz Oil Inventory Adjustment	386	
(13,988) Daniel Coal Inventory Adjustment	(997,428)	
Recoverable Fuel	45,051,635	3.83

**SCHEDULE A-5**

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JUNE 2009**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>PURCHASES:</b>								
1 UNITS (BBL)	2,001	1,119	882	78.80	9,103	5,982	3,121	52.17
3 UNIT COST (\$/BBL)	77.44	163.55	(86.11)	(52.65)	64.44	163.61	(99.17)	(60.61)
4 AMOUNT (\$)	154,957	183,061	(28,104)	(15.35)	586,626	978,721	(392,095)	(40.06)
<b>BURNED:</b>								
6 UNITS (BBL)	763	1,119	(356)	(31.81)	7,983	5,981	2,002	33.47
7 UNIT COST (\$/BBL)	75.64	154.63	(78.99)	(51.08)	77.45	152.56	(75.11)	(49.23)
8 AMOUNT (\$)	57,717	173,080	(115,363)	(66.65)	618,254	912,495	(294,241)	(32.25)
<b>ENDING INVENTORY:</b>								
10 UNITS (BBL)	6,811	8,368	(1,557)	(18.61)	6,811	8,368	(1,557)	(18.61)
11 UNIT COST (\$/BBL)	79.94	145.09	(65.15)	(44.90)	79.94	145.09	(65.15)	(44.90)
12 AMOUNT (\$)	544,447	1,214,142	(669,695)	(55.16)	544,447	1,214,142	(669,695)	(55.16)
13 DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES:</b>								
15 UNITS (TONS)	446,656	529,726	(83,070)	(15.68)	1,897,210	2,504,643	(607,433)	(24.25)
16 UNIT COST (\$/TON)	99.64	122.58	(22.94)	(18.71)	94.26	93.64	0.62	0.66
17 AMOUNT (\$)	44,502,635	64,935,252	(20,432,617)	(31.47)	178,835,303	234,524,064	(55,688,761)	(23.75)
<b>BURNED:</b>								
19 UNITS (TONS)	322,031	532,232	(210,201)	(39.49)	1,652,102	2,837,057	(1,184,955)	(41.77)
20 UNIT COST (\$/TON)	93.26	107.68	(14.42)	(13.39)	90.43	85.77	4.66	5.43
21 AMOUNT (\$)	30,032,796	57,308,488	(27,275,692)	(47.59)	149,407,315	243,335,484	(93,928,169)	(38.60)
<b>ENDING INVENTORY:</b>								
23 UNITS (TONS)	931,291	683,329	247,962	36.29	931,291	683,329	247,962	36.29
24 UNIT COST (\$/TON)	95.16	109.48	(14.32)	(13.08)	95.16	109.48	(14.32)	(13.08)
25 AMOUNT (\$)	88,621,726	74,812,453	13,809,273	18.46	88,621,726	74,812,453	13,809,273	18.46
26 DAYS SUPPLY	45	33	12	36.36	45	33	12	36.36
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES:</b>								
28 UNITS (MMBTU)	1,093,705	1,190,070	(96,365)	(8.10)	7,193,990	7,140,396	53,594	0.75
29 UNIT COST (\$/MMBTU)	2.14	2.15	(0.01)	(0.47)	2.12	2.15	(0.03)	(1.40)
30 AMOUNT (\$)	2,336,179	2,564,522	(228,343)	(8.90)	15,268,855	15,368,202	(97,347)	(0.63)
<b>BURNED:</b>								
32 UNITS (MMBTU)	1,372,523	1,365,278	7,245	0.53	7,990,814	8,233,920	(243,106)	(2.95)
33 UNIT COST (\$/MMBTU)	2.13	2.13	0.00	0.00	2.15	2.11	0.04	1.90
34 AMOUNT (\$)	2,923,046	2,912,292	10,754	0.37	17,160,185	17,366,626	(206,441)	(1.19)
<b>ENDING INVENTORY:</b>								
36 UNITS (MMBTU)	3,659,821	3,661,345	(1,524)	(0.04)	3,659,821	3,661,345	(1,524)	(0.04)
37 UNIT COST (\$/MMBTU)	2.13	2.14	(0.01)	(0.47)	2.13	2.14	(0.01)	(0.47)
38 AMOUNT (\$)	7,794,707	7,820,041	(25,334)	(0.32)	7,794,707	7,820,041	(25,334)	(0.32)
39 DAYS SUPPLY	71	71	0	0.00	71	71	0	0.00
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES:</b>								
41 UNITS (MMBTU)	2,376,924	1,665,310	711,614	42.73	13,698,997	8,981,999	4,716,998	52.52
42 UNIT COST (\$/MMBTU)	5.01	11.90	(6.89)	(57.90)	4.98	12.57	(7.59)	(60.38)
43 AMOUNT (\$)	11,899,198	19,813,232	(7,914,034)	(39.94)	68,248,996	112,925,721	(44,676,725)	(39.56)
<b>BURNED:</b>								
45 UNITS (MMBTU)	2,376,924	1,665,310	711,614	42.73	13,346,211	8,981,999	4,364,212	48.59
46 UNIT COST (\$/MMBTU)	4.96	11.90	(6.94)	(58.32)	5.07	12.57	(7.50)	(59.67)
47 AMOUNT (\$)	11,779,684	19,813,232	(8,033,548)	(40.55)	67,604,462	112,925,721	(45,321,259)	(40.13)
<b>ENDING INVENTORY:</b>								
49 UNITS (MMBTU)	771,927	0	771,927	100.00	771,927	0	771,927	100.00
50 UNIT COST (\$/MMBTU)	4.96	0.00	4.96	100.00	4.96	0.00	4.96	100.00
51 AMOUNT (\$)	3,830,144	0	3,830,144	100.00	3,830,144	0	3,830,144	100.00
<b>OTHER - C.T. OIL</b>								
<b>PURCHASES:</b>								
53 UNITS (BBL) *	24,693	0	24,693	100.00	25,230	0	25,230	100.00
54 UNIT COST (\$/BBL)	61.79	0.00	61.79	100.00	61.83	0.00	62.00	100.00
55 AMOUNT (\$)	1,525,812	0	1,525,812	100.00	1,560,005	0	1,560,005	100.00
<b>BURNED:</b>								
57 UNITS (BBL)	0	0	0	0.00	364	0	364	100.00
58 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	82.47	0.00	82.47	100.00
59 AMOUNT (\$)	0	0	0	0.00	30,018	0	30,018	100.00
<b>ENDING INVENTORY:</b>								
61 UNITS (BBL)	29,973	7,143	22,830	319.62	29,973	7,143	22,830	319.62
62 UNIT COST (\$/BBL)	65.43	101.65	(36.22)	(35.63)	65.43	101.65	(36.22)	(35.63)
63 AMOUNT (\$)	1,961,237	726,079	1,235,158	170.11	1,961,237	726,079	1,235,158	170.11
64 DAYS SUPPLY	17	4	13	325.00				

**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: JUNE 2009**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	186,259,000	0	186,259,000	8.55	8.82	15,920,000	16,435,000
2	Various Unit Power Sales	133,891,000	0	133,891,000	2.94	3.18	3,932,000	4,259,000
3	Various Economy Sales	12,290,000	0	12,290,000	9.42	9.78	1,158,000	1,202,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	106,000	106,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>332,440,000</b>	<b>0</b>	<b>332,440,000</b>	<b>6.35</b>	<b>6.82</b>	<b>21,116,000</b>	<b>22,002,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	22,500,458	0	22,500,458	4.39	4.63	987,345	1,042,477
7	A.E.C. External	2,340,180	0	2,340,180	4.75	5.58	111,187	130,658
8	AECI External	0	0	0	0.00	0.00	548	0
9	AEP External	59,292	0	59,292	3.29	3.60	1,949	2,135
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	BREC External	0	0	0	0.00	0.00	0	0
13	CALPINE External	2,016	0	2,016	4.38	5.30	88	107
14	CARGILE External	25,412	0	25,412	315.68	4.68	80,220	1,188
15	CITIG External	0	0	0	0.00	0.00	0	0
16	COBBEMC External	151,801	0	151,801	3.69	5.18	5,604	7,870
17	CONOCO External	0	0	0	0.00	0.00	0	0
18	CONSTELL External	91,094	0	91,094	2.89	4.16	2,633	3,787
19	CPL External	0	0	0	0.00	0.00	0	0
20	DUKE PWR External	5,580	0	5,580	2.53	1.00	141	56
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0
22	EAGLE EN External	0	0	0	0.00	0.00	0	0
23	EASTKY External	0	0	0	0.00	0.00	0	0
24	ENDURE External	20,571	0	20,571	3.83	3.55	787	730
25	ENTERGY External	763,974	0	763,974	4.58	8.63	35,005	65,967
26	EXELON External	0	0	0	0.00	0.00	0	0
27	FEMT External	0	0	0	0.00	0.00	0	0
28	FPC UPS	28,589,383	0	28,589,383	2.21	2.39	632,847	684,579
29	FPL UPS	69,352,550	0	69,352,550	2.21	2.39	1,532,352	1,657,813
30	HBEC External	0	0	0	0.00	0.00	0	0
31	JARON External	0	0	0	0.00	0.00	0	0
32	JEA UPS	15,904,504	0	15,904,504	2.21	2.39	351,580	380,534
33	JPMVEC External	93,380	0	93,380	7.37	3.87	6,882	3,612
34	LG&E External	0	0	0	0.00	0.00	0	0
35	LPM External	0	0	0	0.00	0.00	0	0
36	MERRILL External	0	0	0	0.00	0.00	(22)	0
37	MISO External	0	0	0	0.00	0.00	0	0
38	MNROW External	0	0	0	0.00	0.00	0	0
39	MORGAN External	0	0	0	0.00	0.00	0	0
40	NRG External	1,681	0	1,681	2.38	4.20	40	71
41	OPC External	304,206	0	304,206	3.34	4.50	10,166	13,698
42	ORLANDO External	6,252	0	6,252	3.51	4.12	219	258
43	PJM External	43,566	0	43,566	10.55	2.82	4,596	1,141
44	REMC External	12,841	0	12,841	3.09	3.61	397	463
45	SANTAROS External	0	0	0	0.00	0.00	0	0
46	SCE&G External	0	0	0	0.00	0.00	0	0
47	SCTTRANS External	0	0	0	0.00	0.00	659	0
48	SEC External	83,903	0	83,903	3.89	4.78	3,263	4,013
49	SEFA External	337,143	0	337,143	3.31	3.80	11,172	12,813
50	SHELL ENERGY External	0	0	0	0.00	0.00	0	0
51	TAL External	76,366	0	76,366	4.07	6.11	3,111	4,664
52	TEA External	129,882	0	129,882	3.34	5.08	4,332	6,596
53	TECO External	16,470	0	16,470	3.97	5.66	654	932
54	TVA External	60,505	0	60,505	5.51	7.88	3,332	4,766
55	UEC External	0	0	0	0.00	0.00	0	0
56	WESTERN External	0	0	0	0.00	0.00	0	0
57	WRI External	0	0	0	0.00	0.00	0	0
58	Less: Flow-Thru Energy	(5,681,552)	0	(5,681,552)	4.15	4.15	(235,815)	(235,815)
59	AEC/BRMC	0	0	0	0.00	0.00	0	0
60	SEFA	865,392	865,392	0	0.00	0.00	0	0
61	U.P.S. Adjustment	0	0	0	0.00	0.00	2,224	2,224
62	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	13,495	13,495
63	Other transactions including adj.	132,519,591	106,607,010	25,912,581	0.00	0.00	0	0
64	<b>TOTAL ACTUAL SALES</b>	<b>268,676,441</b>	<b>107,472,402</b>	<b>161,204,039</b>	<b>1.33</b>	<b>1.41</b>	<b>3,570,992</b>	<b>3,797,339</b>
65	Difference in Amount	(63,763,559)	107,472,402	(171,235,961)	(5.02)	(5.21)	(17,545,008)	(18,204,661)
66	Difference in Percent	(19.18)	#N/A	(51.51)	(79.06)	(78.70)	(83.09)	(82.74)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 62

**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: JUNE 2009**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS KWH	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	1,449,937,000	0	1,449,937,000	7.33	7.59	106,298,000	110,007,000
2	Various Unit Power Sales	799,519,000	0	799,519,000	3.02	3.26	24,150,000	26,081,000
3	Various Economy Sales	137,454,000	0	137,454,000	7.97	8.16	10,961,000	11,223,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,202,000	1,202,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>2,386,910,000</b>	<b>0</b>	<b>2,386,910,000</b>	<b>5.97</b>	<b>6.22</b>	<b>142,611,000</b>	<b>148,513,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	425,790,496	0	425,790,496	3.43	3.78	14,621,340	16,087,346
7	A.E.C. External	5,882,151	0	5,882,151	3.99	4.79	234,618	281,803
8	AECI External	148,034	0	148,034	11.08	5.34	16,401	7,900
9	AEP External	66,216	0	66,216	3.19	3.61	2,110	2,391
10	AMERENEM External	201,661	0	201,661	7.71	4.82	15,551	9,317
11	BPENERGY External	0	0	0	0.00	0.00	6	0
12	BREC External	8,000	0	8,000	4.30	6.08	344	487
13	CALPINE External	116,302	0	116,302	3.88	5.89	4,508	6,846
14	CARGILE External	327,067	0	327,067	27.88	5.28	91,178	17,283
15	CITIG External	0	0	0	0.00	0.00	521	0
16	COBBEMC External	990,804	0	990,804	12.04	8.39	119,247	63,298
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212
18	CONSTELL External	930,501	0	930,501	4.90	4.99	45,576	46,404
19	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331
20	DUKE PWR External	314,833	0	314,833	7.46	4.75	23,494	14,967
21	DUKEM1GA External	0	0	0	0.00	0.00	22	0
22	EAGLE EN External	335	0	335	(301.06)	5.83	(1,009)	19
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778
24	ENDURE External	20,571	0	20,571	3.83	3.55	787	730
25	ENTERGY External	2,116,926	0	2,116,926	4.02	6.90	85,117	146,029
26	EXELON External	0	0	0	0.00	0.00	7,785	0
27	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801
28	FPC External, UPS	184,661,283	0	184,661,283	2.23	2.43	4,117,462	4,484,758
29	FPL External, UPS	363,560,207	0	363,560,207	2.21	2.39	8,024,130	8,691,926
30	HBECC External	0	0	0	0.00	0.00	598	0
31	JARON External	26,888	0	26,888	3.84	4.50	1,033	1,210
32	JEA UPS	89,291,561	0	89,291,561	2.22	2.40	1,980,931	2,146,676
33	JPMVEC External	1,160,803	0	1,160,803	7.22	4.88	83,801	56,605
34	LG&E External	53,781	0	53,781	3.96	5.11	2,129	2,746
35	LPM External	5,043	0	5,043	3.71	5.47	187	276
36	MERRILL External	43,900	0	43,900	2.75	4.04	1,206	1,773
37	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238
38	MNRW External	0	0	0	0.00	0.00	146	0
39	MORGAN External	75,962	0	75,962	4.26	4.34	3,237	3,298
40	NRG External	73,950	0	73,950	3.35	4.85	2,477	3,590
41	OPC External	2,855,465	0	2,855,465	3.21	4.44	91,713	126,720
42	ORLANDO External	19,700	0	19,700	3.27	4.54	643	895
43	PJM External	45,112	0	45,112	10.38	2.69	4,683	1,213
44	REMC External	32,203	0	32,203	2.74	3.36	884	1,083
45	SANTAROS External	0	0	0	0.00	0.00	542	0
46	SCE&G External	65,345	0	65,345	7.90	13.67	5,160	8,932
47	SCTTRANS External	0	0	0	0.00	0.00	659	0
48	SEC External	1,468,374	0	1,468,374	3.75	4.95	54,993	72,695
49	SEPA External	2,246,763	0	2,246,763	4.06	5.62	91,219	126,298
50	SHELL ENERGY External	0	0	0	0.00	0.00	3,236	0
51	TAL External	976,126	0	976,126	5.21	4.99	50,863	48,724
52	TEA External	2,375,336	0	2,375,336	3.61	5.05	85,757	119,856
53	TECO External	204,712	0	204,712	3.59	5.03	7,357	10,296
54	TVA External	1,339,517	0	1,339,517	3.37	4.55	45,147	60,978
55	UEC External	0	0	0	0.00	0.00	3,046	0
56	WESTERN External	0	0	0	0.00	0.00	499	0
57	WRI External	369,315	0	369,315	3.96	4.79	14,607	17,682
58	Less: Flow-Thru Energy	(36,136,663)	0	(36,136,663)	3.67	3.87	(1,325,543)	(1,325,543)
59	AEC/BRMC	0	0	0	0.00	0.00	0	0
60	SEPA	7,278,392	7,278,392	0	0.00	0.00	0	0
61	U.P.S. Adjustment	0	0	0	0.00	0.00	351,830	351,830
62	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	191,057	191,057
63	Other transactions including adj.	475,736,446	439,716,686	36,019,760	0.00	0.00	0	0
64	<b>TOTAL ACTUAL SALES</b>	<b>1,535,682,334</b>	<b>446,995,078</b>	<b>1,088,687,256</b>	<b>1.90</b>	<b>2.07</b>	<b>29,199,965</b>	<b>31,754,693</b>
65	Difference in Amount	(851,227,666)	446,995,078	(1,298,222,744)	(4.07)	(4.15)	(113,411,035)	(116,758,307)
66	Difference in Percent	(35.66)	#N/A	(54.39)	(68.17)	(66.72)	(79.52)	(78.62)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 62

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: JUNE 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE



SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JUNE 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Engen, LLC	3,466,000	0	0	0	7.38	7.38	255,852
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0
5	Solutia	2,503,000	0	0	0	3.87	3.87	96,773
6	International Paper	260,000	0	0	0	3.64	3.64	9,471
7	TOTAL	6,229,000	0	0	0	5.81	5.81	362,096

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Engen, LLC	20,144,000	0	0	0	7.38	7.38	1,486,385
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	10
5	Solutia	18,706,000	0	0	0	4.00	4.00	748,045.78
6	International Paper	869,000	0	0	0	4.04	4.04	35,102
7	TOTAL	39,719,000	0	0	0	5.71	5.71	2,269,543

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	7,695,000	8.55	658,000	144,890,000	8.01	11,603,000
2 Unit Power Sales	1,239,000	8.39	104,000	10,134,000	7.52	762,000
3 Economy Energy	7,817,000	9.50	743,000	46,323,000	8.62	3,993,000
4 Other Purchases	<u>34,660,000</u>	11.00	<u>3,811,000</u>	<u>58,010,000</u>	11.09	<u>6,432,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>51,411,000</u>	10.34	<u>5,316,000</u>	<u>259,357,000</u>	8.79	<u>22,790,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	146,336,412	4.09	5,978,683	498,751,106	4.46	22,256,596
7 Non-Associated Companies	89,427,586	2.10	1,875,152	357,176,616	1.72	6,152,931
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Coral PPA (1)	30,147,000	4.85	1,462,309	30,147,000	5.11	1,540,295
10 Dahlberg PPA (1)	938,000	19.84	186,091	938,000	20.37	191,091
11 Other Wheeled Energy	24,429,000	0.00	N/A	24,429,000	0.00	N/A
12 Other Transactions (1)	93,101,983	0.03	27,852	405,293,243	0.03	112,662
13 Less: Flow-Thru Energy	<u>(51,773,552)</u>	0.49	<u>(254,312)</u>	<u>(229,223,663)</u>	0.64	<u>(1,462,423)</u>
14 TOTAL ACTUAL PURCHASES	<u>332,606,429</u>	2.79	<u>9,275,775</u>	<u>1,087,511,302</u>	2.65	<u>28,791,152</u>
15 Difference in Amount	281,195,429	(7.55)	3,959,775	828,154,302	(6.14)	6,001,152
16 Difference in Percent	546.96	(73.02)	74.49	319.31	(69.85)	26.33

Note (1): Period-to-date amounts reflect moving May '09 PPA expenses from Other Transactions (line 12) to Coral PPA (line 9) and Dahlberg PPA (line 10) for reporting purposes

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)									
									JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL		
<b>A. CONTRACT/COUNTERPARTY</b>		<b>CONTRACT TYPE</b>	<b>TERM Start End</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>\$</b>	
1	Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435	130.9	578,905	3,224,311	
2	JP Morgan Ventures Energy (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)	
3	Calpine Power Services (1)			0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)	0.0	0	(511)	
4	Effingham County Power, LLC (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	0	(252)	
5	Exelon Power Team (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0	(250)	
6	FP&L Energy Power Marketing (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)	
7	KGEN, LLC (1)			0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0	0.0	0	(306)	
8	MPC Generating, LLC (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	0	(252)	
9	Shell Energy N.A. (U.S.), LP (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0	(250)	
10	West Georgia Generating Company (1)			0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)	0.0	0	(251)	
<b>SUBTOTAL</b>					<b>\$ 1,098,423</b>		<b>\$ 478,259</b>		<b>\$ 265,133</b>		<b>\$ 322,038</b>		<b>\$ 478,981</b>		<b>\$ 578,805</b>	<b>\$ 3,221,639</b>	
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																	
1	Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,134)	Varies	5,313,836	5,290,195
<b>SUBTOTAL</b>					<b>\$ (3,361)</b>		<b>\$ (3,361)</b>		<b>\$ (5,972)</b>		<b>\$ (4,813)</b>		<b>\$ (6,134)</b>		<b>\$ 5,313,836</b>	<b>\$ 5,290,195</b>	
<b>TOTAL</b>					<b>\$ 1,095,062</b>		<b>\$ 474,898</b>		<b>\$ 259,161</b>		<b>\$ 317,225</b>		<b>\$ 472,847</b>		<b>5,892,641</b>	<b>\$ 8,511,834</b>	

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
			JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												3,224,311
2 JP Morgan Ventures Energy (1)															(300)
3 Calpine Power Services (1)															(511)
4 Effingham County Power, LLC (1)															(252)
5 Exelon Power Team (1)															(250)
6 FP&L Energy Power Marketing (1)															(300)
7 KGEN, LLC (1)															(306)
8 MPC Generating, LLC (1)															(252)
9 Shell Energy N.A. (U.S.), LP (1)															(250)
10 West Georgia Generating Company (1)															(251)
<b>SUBTOTAL</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,221,639
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies												5,290,195
<b>SUBTOTAL</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,290,195
<b>TOTAL</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,511,834

(1) Generator Balancing Service provides no capacity scheduling entitlements.

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
JULY 2009**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JULY 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	50,251,404	57,976,713	(7,725,309)	(13.32)	1,249,759,000	1,446,845,500	(197,086,500)	(13.62)	4.0208	4.0071	0.01	0.34
2 Hedging Settlement Costs (A2)	6,569,231	6,493,000	76,231	1.17	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	3,121	0	3,121	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	56,823,756	64,469,713	(7,645,957)	(11.86)	1,249,759,000	1,446,845,500	(197,086,500)	(13.62)	4.5468	4.4559	0.09	2.04
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	6,830,768	5,918,000	912,768	15.42	329,755,987	154,658,000	175,097,987	113.22	2.0715	3.8265	(1.76)	(45.86)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	342,594	0	342,594	100.00	5,862,000	0	5,862,000	100.00	5.8443	0.0000	5.84	0.00
12 TOTAL COST OF PURCHASED POWER	7,173,362	5,918,000	1,255,362	21.21	335,617,987	154,658,000	180,959,987	117.01	2.1374	3.8265	(1.69)	(44.14)
13 Total Available MWH (Line 5 + Line 12)	63,997,118	70,387,713	(6,390,595)	(9.08)	1,585,376,987	1,601,503,500	(16,126,513)	(1.01)				
14 Fuel Cost of Economy Sales (A6)	(602,955)	(197,000)	(405,955)	(206.07)	(13,067,288)	(4,636,000)	(8,431,288)	(181.87)	(4.6142)	(4.2494)	(0.36)	(8.58)
15 Gain on Economy Sales (A6)	(377,893)	(70,000)	(307,893)	(439.85)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,736,995)	(3,168,000)	431,005	13.60	(121,327,658)	(141,681,000)	20,353,342	14.37	(2.2559)	(2.2360)	(0.02)	(0.89)
17 Fuel Cost of Other Power Sales (A6)	(876,406)	(7,138,000)	6,261,594	87.72	(194,016,801)	(166,101,000)	(27,915,801)	(16.81)	(0.4517)	(4.2974)	3.85	69.49
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(4,594,249)	(10,573,000)	5,978,751	56.55	(328,411,747)	(312,418,000)	(15,993,747)	(5.12)	(1.3989)	(3.3842)	1.99	58.66
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	59,402,869	59,814,713	(411,844)	(0.69)	1,256,965,240	1,289,085,500	(32,120,260)	(2.49)	4.7259	4.6401	0.09	1.85
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	78,571	79,299	(728)	(0.92)	1,662,572	1,709,000	(46,428)	(2.72)	4.7259	4.6401	0.09	1.85
25 T & D Losses *	5,022,907	4,324,736	698,171	16.14	106,284,667	93,203,500	13,081,167	14.04	4.7259	4.6401	0.09	1.85
26 TERRITORIAL KWH SALES	59,402,864	59,814,713	(411,844)	(0.69)	1,149,018,001	1,194,173,000	(45,154,999)	(3.78)	5.1699	5.0089	0.16	3.21
27 Wholesale KWH Sales	1,879,981	1,924,897	(44,916)	(2.33)	36,363,970	38,430,000	(2,066,030)	(5.38)	5.1699	5.0088	0.16	3.22
28 Jurisdictional KWH Sales	57,522,883	57,889,816	(366,933)	(0.63)	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	5.1699	5.0089	0.16	3.21
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	57,563,149	57,930,339	(367,190)	(0.63)	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	5.1735	5.0124	0.16	3.21
30 TRUE-UP	3,997,794	3,997,794	0	0.00	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	0.3593	0.3459	0.01	3.87
31 TOTAL JURISDICTIONAL FUEL COST	61,560,943	61,928,133	(367,190)	(0.59)	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	5.5328	5.3583	0.17	3.26
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5368	5.3622	0.17	3.26
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	(0.0032)	(0.0031)	(0.00)	3.23
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5336	5.3591	0.17	3.26
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.534	5.359		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: JULY 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 50,251,404
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	3,121
4	Hedging Settlement Costs	Schedule A-2, Line A-5	6,569,231
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	6,830,768
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	342,594
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(4,594,249)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 59,402,869</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JULY 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT	(d)	(e)	(f)	AMT	(h)	(i)	(j)	AMT	(l)
1 Fuel Cost of System Net Generation (A3)	286,222,684	435,739,523	(149,516,839)	(34.31)	7,374,367,000	9,819,585,500	(2,445,218,500)	(24.90)	3.8813	4.4375	(0.56)	(12.53)
2 Hedging Settlement Costs	31,802,645	6,493,000	25,309,645	389.80	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	248,710	0	248,710	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	318,274,039	442,232,523	(123,958,484)	(28.03)	7,374,367,000	9,819,585,500	(2,445,218,500)	(24.90)	4.3160	4.5036	(0.19)	(4.17)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	35,621,920	28,708,000	6,913,920	24.08	1,417,267,289	414,015,000	1,003,252,289	242.32	2.5134	6.9340	(4.42)	(63.75)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,612,137	0	2,612,137	100.00	45,581,000	0	45,581,000	100.00	5.7308	0.0000	5.73	0.00
12 TOTAL COST OF PURCHASED POWER	38,234,057	28,708,000	9,526,057	33.18	1,462,848,289	414,015,000	1,048,833,289	253.33	2.6137	6.9340	(4.32)	(62.31)
13 Total Available MWH (Line 5 + Line 12)	356,508,096	470,940,523	(114,432,427)	(24.30)	8,837,215,289	10,233,600,500	(1,396,385,211)	(13.65)				
14 Fuel Cost of Economy Sales (A6)	(1,895,337)	(11,158,000)	9,262,663	(83.01)	(39,978,779)	(142,090,000)	102,111,221	(71.86)	(4.7409)	(7.8528)	3.11	39.63
15 Gain on Economy Sales (A6)	(568,950)	(1,272,000)	703,050	(55.27)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(17,157,724)	(27,318,000)	10,160,276	(37.19)	(757,429,830)	(941,200,000)	183,770,170	(19.53)	(2.2653)	(2.9025)	0.64	21.95
17 Fuel Cost of Other Power Sales (A6)	(14,172,203)	(113,436,000)	99,263,797	(87.51)	(1,066,685,472)	(1,616,038,000)	549,352,528	(33.99)	(1.3286)	(7.0194)	5.69	81.07
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(33,794,214)	(153,184,000)	119,389,786	(77.94)	(1,864,094,081)	(2,699,328,000)	835,233,919	(30.94)	(1.8129)	(5.6749)	3.86	68.05
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	322,713,882	317,756,523	4,957,359	1.56	6,973,121,208	7,534,272,500	(561,151,292)	(7.45)	4.6280	4.2175	0.41	9.73
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	572,240	607,700	(35,460)	(5.84)	12,364,735	14,408,000	(2,044,266)	(14.19)	4.6280	4.2175	0.41	9.73
24 Company Use *	18,998,902	18,308,779	690,123	3.77	410,520,796	434,114,500	(23,593,705)	(5.43)	4.6280	4.2175	0.41	9.73
25 T & D Losses *	322,713,878	317,756,523	4,957,355	1.56	6,550,235,678	7,085,749,000	(535,513,322)	(7.56)	4.9268	4.4844	0.44	9.87
26 TERRITORIAL KWH SALES	10,642,856	10,933,617	(290,761)	(2.66)	216,038,791	244,396,000	(28,357,209)	(11.60)	4.9268	4.4737	0.45	10.12
27 Wholesale KWH Sales	312,071,022	306,822,906	5,248,116	1.71	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)	4.9268	4.4848	0.44	9.86
28 Jurisdictional KWH Sales	1.0007	1.0007							1.0007	1.0007		
28a Jurisdictional Loss Multiplier	312,289,472	307,037,682	5,251,790	1.71	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)	4.9302	4.4880	0.44	9.85
29 Jurisdictional KWH Sales Adj. for Line Losses	27,984,558	27,984,558	0	0.00	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)	0.4418	0.4091	0.03	7.99
30 TRUE-UP	340,274,030	335,022,240	5,251,790	1.57	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)	5.3720	4.8971	0.47	9.70
31 TOTAL JURISDICTIONAL FUEL COST									1.00072	1.00072		
32 Revenue Tax Factor									5.3759	4.9006	0.48	9.70
33 Fuel Factor Adjusted for Revenue Taxes	(252,980)	(252,980)	0	0.00	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)	(0.0040)	(0.0037)	(0.00)	8.11
34 GPIF Reward / (Penalty)									5.3719	4.8969	0.48	9.70
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.372	4.897		
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)												

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	49,992,862.96	57,548,957	(7,556,094.04)	(13.13)	284,725,798.57	432,089,283	(147,363,484.43)	(34.10)
1a Other Generation	258,540.54	427,756	(169,215.46)	(39.56)	1,496,883.31	3,650,240	(2,153,356.69)	(58.99)
2 Fuel Cost of Power Sold	(4,594,253.84)	(10,573,000)	5,978,746.16	56.55	(33,794,213.87)	(153,184,000)	119,389,786.13	77.94
3 Fuel Cost - Purchased Power	6,830,768.48	5,918,000	912,768.48	15.42	35,621,917.87	28,708,000	6,913,917.87	24.08
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	342,594.39	0	342,594.39	100.00	2,612,137.75	0	2,612,137.75	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	6,569,231.01	6,493,000	76,231.01	1.17	31,802,645.01	6,493,000	25,309,645.01	389.80
6 Total Fuel & Net Power Transactions	59,399,743.54	59,814,713	(414,969.46)	(0.69)	322,465,168.64	317,756,523	4,708,645.64	1.48
7 Adjustments To Fuel Cost*	3,120.90	0	3,120.90	100.00	248,710.05	0	248,710.05	100.00
8 Adj. Total Fuel & Net Power Transactions	59,402,864.44	59,814,713	(411,848.56)	(0.69)	322,713,878.69	317,756,523	4,957,355.69	1.56
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)
2 Non-Jurisdictional Sales	36,363,970	38,430,000	(2,066,030)	(5.38)	216,038,791	244,396,000	(28,357,209)	(11.60)
3 Total Territorial Sales	1,149,018,001	1,194,173,000	(45,154,999)	(3.78)	6,550,235,678	7,085,749,000	(535,513,322)	(7.56)
4 Juris. Sales as % of Total Terr. Sales	96.8352	96.7819	0.0533	0.06	96.7018	96.5509	0.1509	0.16

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	63,758,353.13	66,153,574	(2,395,220.45)	(3.62)	362,559,521.43	391,590,999	(29,031,478.01)	(7.41)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(27,984,558.56)	(27,984,559)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	252,800.87	252,801	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	59,796,673.46	62,191,894	(2,395,220.54)	(3.85)	334,827,763.74	363,859,242	(29,031,478.26)	(7.98)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	59,402,864.44	59,814,713	(411,848.56)	(0.69)	322,713,878.69	317,756,523	4,957,355.69	1.56
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8352	96.7819	0.0533	0.06	96.7018	96.5509	0.1509	0.16
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	57,563,148.60	57,930,339	(367,190.40)	(0.63)	312,289,472.24	307,037,682	5,251,790.24	1.71
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	2,233,524.86	4,261,555	(2,028,030.14)	47.59	22,538,291.50	56,821,559	(34,283,267.50)	60.33
8 Interest Provision for the Month	(13,425.51)	8,852	(22,277.51)	251.67	(229,750.83)	(30,720)	(199,030.83)	(647.89)
9 Beginning True-Up & Interest Provision	(52,656,301.87)	28,533,668	(81,189,969.87)	284.54	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	27,984,558.56	27,984,559	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(46,438,408.44)	36,801,869	(83,240,277.44)	226.18	(46,438,408.44)	36,801,869	(83,240,277.44)	226.18
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(46,438,408.44)	36,801,869	(83,240,277.44)	226.18	(46,438,408.44)	36,801,869	(83,240,277.44)	226.18

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2009**

		CURRENT MONTH			
		\$	DIFFERENCE		
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>					
1	Beginning True-Up Amount (C9)	(52,656,301.87)	28,533,668	(81,189,969.87)	(284.54)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(46,424,982.93)	36,793,017	(83,217,999.93)	(226.18)
3	Total of Beginning & Ending True-Up Amts.	(99,081,284.80)	65,326,685	(164,407,969.80)	(251.67)
4	Average True-Up Amount	(49,540,642.40)	32,663,343	(82,203,985.40)	(251.67)
5	Interest Rate				
	1st Day of Reporting Business Month	0.35	0.35	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.30	0.30	0.0000	
7	Total (D5+D6)	0.65	0.65	0.0000	
8	Annual Average Interest Rate	0.33	0.33	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0271	0.0271	0.0000	
10	Interest Provision (D4*D9)	(13,425.51)	8,852	(22,277.51)	(251.67)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JULY 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	50,293	23,748	26,545	111.78	612,646	936,243	(323,597)	(34.56)
2 COAL excluding Scherer	36,919,021	46,408,399	(9,489,378)	(20.45)	186,294,937	289,743,883	(103,448,946)	(35.70)
3 COAL at Scherer	2,860,019	3,146,893	(286,874)	(9.12)	20,020,205	20,513,519	(493,314)	(2.40)
4 GAS	10,351,752	8,397,673	1,954,079	23.27	78,567,721	124,295,381	(45,727,660)	(36.79)
5 GAS (B.L.)	65,144	0	65,144	100.00	691,981	250,497	441,484	176.24
6 OIL - C.T.	5,175	0	5,175	100.00	35,194	0	35,194	100.00
7 TOTAL (\$)	<u>50,251,404</u>	<u>57,976,713</u>	<u>(7,725,309)</u>	<u>(13.32)</u>	<u>286,222,684</u>	<u>435,739,523</u>	<u>(149,516,839)</u>	<u>(34.31)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	809,546	1,052,544	(242,998)	(23.09)	4,246,702	7,321,494	(3,074,792)	(42.00)
10 COAL at Scherer	141,702	140,802	900	0.64	937,770	939,842	(2,072)	(0.22)
11 GAS	298,515	253,500	45,015	17.76	2,189,909	1,558,250	631,659	40.54
12 OIL - C.T.	(4)	0	(4)	100.00	(14)	0	(14)	100.00
13 TOTAL (MWH)	<u>1,249,759</u>	<u>1,446,846</u>	<u>(197,087)</u>	<u>(13.62)</u>	<u>7,374,367</u>	<u>9,819,586</u>	<u>(2,445,219)</u>	<u>(24.90)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	675	337	338	100.40	7,974	6,319	1,655	26.19
15 COAL (TONS) excluding Scherer	384,393	484,188	(99,795)	(20.61)	2,036,495	3,321,245	(1,284,750)	(38.68)
16 GAS (MCF)	2,102,428	1,700,612	401,816	23.63	15,097,116	10,420,999	4,676,117	44.87
17 OIL - C.T. (BBL)	63	0	63	100.00	427	0	427	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	10,144,817	12,501,494	(2,356,677)	(18.85)	55,332,982	85,554,733	(30,221,751)	(35.32)
19 GAS - Generation	2,141,928	1,751,630	390,298	22.28	15,338,218	10,713,904	4,624,314	43.16
20 OIL - C.T.	363	0	363	100.00	2,471	0	2,471	100.00
21 TOTAL (MMBTU)	<u>12,287,108</u>	<u>14,253,124</u>	<u>(1,966,016)</u>	<u>(13.79)</u>	<u>70,673,671</u>	<u>96,268,637</u>	<u>(25,594,966)</u>	<u>(26.59)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	76.11	82.48	(6.37)	(7.72)	70.30	84.13	(13.83)	(16.44)
24 GAS	23.89	17.52	6.37	36.36	29.70	15.87	13.83	87.15
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$/UNIT)</b>								
27 LIGHTER OIL (\$/BBL)	74.51	70.54	3.97	5.63	76.83	148.17	(71.34)	(48.15)
28 COAL (\$/TON) (1)	96.04	95.85	0.19	0.20	91.48	87.24	4.24	4.86
29 GAS (\$/MCF) (2)	4.83	4.69	0.14	2.99	5.15	11.60	(6.45)	(55.60)
30 OIL - C.T. (\$/BBL)	82.14	0.00	82.14	100.00	82.42	0.00	82.42	100.00
<b>FUEL COST (\$/MMBTU)</b>								
31 COAL + GAS B.L. + OIL B.L.	3.93	3.97	(0.04)	(1.01)	3.75	3.64	0.11	3.02
32 GAS - Generation (2)	4.71	4.55	0.16	3.52	5.02	11.26	(6.24)	(55.42)
33 OIL - C.T.	14.26	0.00	14.26	100.00	14.24	0.00	14.24	100.00
34 TOTAL (\$/MMBTU)	<u>4.07</u>	<u>4.04</u>	<u>0.03</u>	<u>0.74</u>	<u>4.05</u>	<u>4.49</u>	<u>(0.44)</u>	<u>(9.80)</u>
<b>BTU BURNED / KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,665	10,476	189	1.80	10,673	10,356	317	3.06
36 GAS - Generation (2)	7,306	7,152	154	2.15	7,102	7,179	(77)	(1.07)
37 OIL - C.T.	0	0	0	0.00	0	0	0	0.00
38 TOTAL (BTU/KWH)	<u>9,874</u>	<u>9,910</u>	<u>(36)</u>	<u>(0.36)</u>	<u>9,584</u>	<u>9,870</u>	<u>(286)</u>	<u>(2.90)</u>
<b>FUEL COST (¢ / KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	4.57	4.41	0.16	3.63	4.42	3.97	0.45	11.34
40 COAL at Scherer	2.02	2.23	(0.21)	(9.42)	2.13	2.18	(0.05)	(2.29)
41 GAS	3.47	3.31	0.16	4.83	3.59	7.98	(4.39)	(55.01)
42 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43 TOTAL (¢/KWH)	<u>4.02</u>	<u>4.01</u>	<u>0.01</u>	<u>0.25</u>	<u>3.88</u>	<u>4.44</u>	<u>(0.56)</u>	<u>(12.61)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JULY 2009

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	5,787	10.0	100.0	10.0	10,693	Coal	2,673	11,574	61,879	295,802	5.11	110.66
2			0					Gas-G	0	1,029	0	0	0.00	0.00
3								Gas-S	2,976	1,029	3,062	11,531		3.87
4								Oil-S	26	137,420	148	2,140		82.31
5	Crist 5	78.0	43,172	74.4	100.0	74.4	11,557	Coal	21,425	11,644	498,951	2,370,804	5.49	110.66
6			0					Gas-G	0	1,029	0	0	0.00	0.00
7								Gas-S	1,775	1,029	1,827	6,879		3.88
8								Oil-S	47	137,420	274	3,953		84.11
9	Crist 6	302.0	102,735	45.7	100.0	45.7	10,987	Coal	48,243	11,699	1,128,800	5,338,364	5.20	110.66
10			0					Gas-G	0	1,029	0	0	0.00	0.00
11								Gas-S	4,317	1,029	4,442	16,729		3.88
12								Oil-S	0	137,420	0	0		0.00
13	Crist 7	472.0	227,018	64.6	81.8	79.1	10,801	Coal	105,292	11,644	2,452,044	11,651,072	5.13	110.65
14			0					Gas-G	0	1,029	0	0	0.00	0.00
15								Gas-S	7,744	1,029	7,969	30,005		3.87
16								Oil-S	1	137,420	4	59		59.00
17	Scherer 3 (2)	211.0	141,702	90.3	100.0	90.3	10,129	Coal	N/A	8,471	1,435,308	3,037,649	2.14	#NA
18								Oil-S	2	140,150	9	112		56.00
19	Scholz 1	46.0	(248)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Scholz 2	46.0	(216)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	0	0	0		0.00
23	Smith 1	162.0	87,210	72.4	100.0	72.4	10,809	Coal	39,356	11,976	942,657	4,370,390	5.01	111.05
24								Oil-S	52	138,090	300	3,850		74.04
25	Smith 2	195.0	80,942	55.8	91.0	61.3	10,552	Coal	35,643	11,981	854,079	3,958,066	4.89	111.05
26								Oil-S	280	138,090	1,622	20,845		74.45
27	Smith 3	479.0	293,163	82.3	100.0	82.3	7,306	Gas-G	2,085,616	1,027	2,141,928	10,093,211	3.44	4.84
28	Smith A (3)	32.0	(4)	(0.0)	94.7	0.0	0	Oil	63	137,845	364	5,175	0.00	82.14
29	Other Generation	0.0	5,352						0	0		258,541	4.83	0.00
30	Daniel 1 (1)	255.0	133,259	70.2	93.6	75.0	10,488	Coal	66,872	10,450	1,397,614	4,537,150	3.40	67.85
31								Oil-S	70	137,754	403	5,026		71.80
32	Daniel 2 (1)	255.0	129,887	68.5	91.8	74.6	10,411	Coal	64,889	10,420	1,352,276	4,402,606	3.39	67.85
33								Oil-S	198	137,754	1,148	14,308		72.26
34	Total	2,611.0	1,249,759	64.3	76.2	84.4	9,874				12,287,108	50,434,267	4.04	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
NA Scherer Coal Inventory Adjustment	(177,630)	
Recoverable Fuel	50,251,404	4.02



**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: JULY 2009**

**CURRENT MONTH**

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST c / KWH	TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	166,101,000	0	166,101,000	4.30	4.58	7,138,000	7,615,000
2	Various Unjit Power Sales	141,681,000	0	141,681,000	2.24	2.42	3,168,000	3,423,000
3	Various Economy Sales	4,636,000	0	4,636,000	4.25	4.49	197,000	208,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	70,000	70,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>312,418,000</b>	<b>0</b>	<b>312,418,000</b>	<b>3.38</b>	<b>3.62</b>	<b>10,573,000</b>	<b>11,316,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	38,873,176	0	38,873,176	3.91	4.10	1,521,580	1,591,889
7	A.E.C. External	1,191,593	0	1,191,593	3.58	4.25	42,611	50,673
8	AECI External	0	0	0	0.00	0.00	0	0
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	BREC External	24,135	0	24,135	4.07	5.18	983	1,249
13	CALPINE External	0	0	0	0.00	0.00	0	0
14	CARGILE External	20,100	0	20,100	3.68	4.69	740	943
15	CITIG External	0	0	0	0.00	0.00	0	0
16	COBBEMC External	100,437	0	100,437	3.66	5.11	3,680	5,129
17	CONOCO External	0	0	0	0.00	0.00	0	0
18	CONSTELL External	8,403	0	8,403	2.98	3.66	251	308
19	CPL External	0	0	0	0.00	0.00	0	0
20	DUKE PWR External	40,336	0	40,336	4.06	6.00	1,636	2,420
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0
22	EAGLE EN External	0	0	0	0.00	0.00	0	0
23	EASTKY External	0	0	0	0.00	0.00	0	0
24	ENDURE External	0	0	0	0.00	0.00	0	0
25	ENTERGY External	11,073,734	0	11,073,734	4.77	8.49	528,171	940,294
26	EXELON External	0	0	0	0.00	0.00	0	0
27	FEMT External	0	0	0	0.00	0.00	0	0
28	FPC UPS	33,907,561	0	33,907,561	2.24	2.42	760,116	820,958
29	FPL UPS	70,387,902	0	70,387,902	2.23	2.41	1,573,028	1,698,857
30	HBEC External	0	0	0	0.00	0.00	0	0
31	JARON External	0	0	0	0.00	0.00	0	0
32	JEA UPS	17,032,195	0	17,032,195	2.24	2.42	380,950	411,467
33	JPMVEC External	25,010	0	25,010	3.67	4.61	919	1,154
34	LG&E External	0	0	0	0.00	0.00	0	0
35	LPM External	0	0	0	0.00	0.00	0	0
36	MERRILL External	0	0	0	0.00	0.00	0	0
37	MISO External	0	0	0	0.00	0.00	0	0
38	MNROW External	0	0	0	0.00	0.00	0	0
39	MORGAN External	1,479	0	1,479	4.92	6.30	73	93
40	NRG External	0	0	0	0.00	0.00	0	0
41	OPC External	278,530	0	278,530	3.08	4.01	8,589	11,172
42	ORLANDO External	0	0	0	0.00	0.00	0	0
43	PJM External	0	0	0	0.00	0.00	404	0
44	REMC External	0	0	0	0.00	0.00	(0)	0
45	SANTAROS External	0	0	0	0.00	0.00	0	0
46	SCE&G External	0	0	0	0.00	0.00	0	0
47	SCTTRANS External	0	0	0	0.00	0.00	0	0
48	SEC External	6,856	0	6,856	3.26	4.22	224	289
49	SEPA External	0	0	0	0.00	0.00	2	0
50	SHELL ENERGY External	0	0	0	0.00	0.00	0	0
51	TAL External	0	0	0	0.00	0.00	0	0
52	TEA External	282,221	0	282,221	3.58	4.86	10,111	13,712
53	TECO External	14,118	0	14,118	3.82	4.80	539	678
54	TVA External	0	0	0	0.00	0.00	1	0
55	UEC External	0	0	0	0.00	0.00	0	0
56	UPP External	0	0	0	0.00	0.00	354	0
57	VEPCO External	336	0	336	3.27	3.80	11	13
58	WESTERN External	0	0	0	0.00	0.00	0	0
59	WRI External	0	0	0	0.00	0.00	3,657	0
60	Less: Flow-Thru Energy	(14,542,946)	0	(14,542,946)	4.44	4.44	(645,174)	(645,174)
61	AEC/BRMC	0	0	0	0.00	0.00	0	0
62	SEPA	972,840	972,840	0	0.00	0.00	0	0
63	U.P.S. Adjustment	0	0	0	0.00	0.00	22,901	22,901
64	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	377,893	377,893
65	Other transactions including adj.	168,713,731	119,566,374	49,147,357	0.00	0.00	0	0
66	<b>TOTAL ACTUAL SALES</b>	<b>328,411,747</b>	<b>120,539,214</b>	<b>207,872,533</b>	<b>1.40</b>	<b>1.50</b>	<b>4,594,249</b>	<b>4,929,024</b>
67	Difference in Amount	15,993,747	120,539,214	(104,545,467)	(1.98)	(2.12)	(5,978,751)	(6,386,976)
68	Difference in Percent	5.12	#N/A	(33.46)	(58.58)	(58.56)	(56.55)	(56.44)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 64

**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: JULY 2009**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	1,616,038,000	0	1,616,038,000	7.02	7.28	113,436,000	117,622,000
2	Various Unit Power Sales	941,200,000	0	941,200,000	2.90	3.13	27,318,000	29,504,000
3	Various Economy Sales	142,090,000	0	142,090,000	7.85	8.04	11,158,000	11,431,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,272,000	1,272,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>2,699,328,000</b>	<b>0</b>	<b>2,699,328,000</b>	<b>5.67</b>	<b>5.92</b>	<b>153,184,000</b>	<b>159,829,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	464,663,672	0	464,663,672	3.47	3.80	16,142,920	17,679,235
7	A.E.C. External	7,073,744	0	7,073,744	3.92	4.70	277,229	332,476
8	AECI External	148,034	0	148,034	11.08	5.34	16,401	7,900
9	AEP External	66,216	0	66,216	3.19	3.61	2,110	2,391
10	AMERENEM External	201,661	0	201,661	7.71	4.62	15,551	9,317
11	BPENERGY External	0	0	0	0.00	0.00	6	0
12	BREC External	32,135	0	32,135	4.13	5.40	1,327	1,736
13	CALPINE External	116,302	0	116,302	3.88	5.89	4,508	6,846
14	CARGILE External	347,167	0	347,167	26.48	5.25	91,918	18,225
15	CTIG External	0	0	0	0.00	0.00	521	0
16	COBBEMC External	1,091,241	0	1,091,241	11.26	6.27	122,927	68,426
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212
18	CONSTELL External	938,904	0	938,904	4.88	4.98	45,827	46,711
19	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331
20	DUKE PWR External	355,169	0	355,169	7.08	4.90	25,130	17,387
21	DUKEM1GA External	0	0	0	0.00	0.00	22	0
22	EAGLE EN External	335	0	335	(301.06)	5.63	(1,009)	19
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778
24	ENDURE External	20,571	0	20,571	3.83	3.55	787	730
25	ENTERGY External	13,190,660	0	13,190,660	4.65	8.24	613,288	1,086,323
26	EXELON External	0	0	0	0.00	0.00	7,785	0
27	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801
28	FPC External, UPS	218,568,844	0	218,568,844	2.23	2.43	4,877,578	5,305,716
29	FPL External, UPS	433,948,109	0	433,948,109	2.21	2.39	9,597,158	10,390,783
30	HBEC External	0	0	0	0.00	0.00	598	0
31	JARON External	26,888	0	26,888	3.84	4.50	1,033	1,210
32	JEA UPS	106,323,756	0	106,323,756	2.22	2.41	2,361,882	2,558,142
33	JPMVEEC External	1,185,813	0	1,185,813	7.14	4.87	84,719	57,759
34	LG&E External	53,781	0	53,781	3.96	5.11	2,129	2,746
35	LPM External	5,043	0	5,043	3.71	5.47	187	276
36	MERRILL External	43,900	0	43,900	2.75	4.04	1,206	1,773
37	MISC External	27,696	0	27,696	3.71	4.47	1,027	1,238
38	MNROW External	0	0	0	0.00	0.00	146	0
39	MORGAN External	77,441	0	77,441	4.27	4.38	3,310	3,391
40	NRG External	73,950	0	73,950	3.35	4.85	2,477	3,590
41	OPC External	3,133,995	0	3,133,995	3.20	4.40	100,302	137,882
42	ORLANDO External	19,700	0	19,700	3.27	4.54	643	895
43	PJM External	45,112	0	45,112	11.28	2.69	5,087	1,213
44	REMC External	32,203	0	32,203	2.74	3.36	884	1,083
45	SANTAROS External	0	0	0	0.00	0.00	542	0
46	SCE&G External	65,345	0	65,345	7.90	13.67	5,180	8,932
47	SCTTRANS External	0	0	0	0.00	0.00	659	0
48	SEC External	1,475,230	0	1,475,230	3.74	4.95	55,216	72,984
49	SEPA External	2,246,763	0	2,246,763	4.06	5.62	91,220	126,298
50	SHELL ENERGY External	0	0	0	0.00	0.00	3,236	0
51	TAL External	976,126	0	976,126	5.21	4.99	50,863	48,724
52	TEA External	2,657,557	0	2,657,557	3.61	5.03	95,868	133,568
53	TECO External	218,830	0	218,830	3.61	5.01	7,896	10,973
54	TVA External	1,339,517	0	1,339,517	3.37	4.55	45,148	60,978
55	UEC External	0	0	0	0.00	0.00	3,046	0
56	UPP External	0	0	0	0.00	0.00	354	0
57	VEPCO External	336	0	336	3.27	3.80	11	13
58	WESTERN External	0	0	0	0.00	0.00	499	0
59	WRI External	369,315	0	369,315	4.95	4.79	18,265	17,682
60	Less: Flow-Thru Energy	(50,679,609)	0	(50,679,609)	3.89	3.89	(1,970,717)	(1,970,717)
61	AEC/BRMC	0	0	0	0.00	0.00	0	0
62	SEPA	8,251,232	8,251,232	0	0.00	0.00	0	0
63	U.P.S. Adjustment	0	0	0	0.00	0.00	374,731	374,731
64	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	568,950	568,950
65	Other transactions including adj.	644,450,177	559,283,080	85,167,117	0.00	0.00	0	0
66	<b>TOTAL ACTUAL SALES</b>	<b>1,864,094,081</b>	<b>567,534,292</b>	<b>1,296,559,789</b>	<b>1.81</b>	<b>1.97</b>	<b>33,794,214</b>	<b>36,683,717</b>
67	Difference in Amount	(835,233,919)	567,534,292	(1,402,768,211)	(3.86)	(3.95)	(119,389,786)	(123,145,283)
68	Difference in Percent	(30.94)	#N/A	(51.97)	(68.08)	(66.72)	(77.94)	(77.05)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 64



SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: JULY 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JULY 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	3,395,000	0	0	0	7.39	7.39	250,908
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Solutia	COG 1	2,258,000	0	0	0	3.74	3.74	84,559
6	International Paper	COG 1	209,000	0	0	0	3.41	3.41	7,127
7	TOTAL		5,862,000	0	0	0	5.84	5.84	342,594

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	23,539,000	0	0	0	7.38	7.38	1,737,293
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	10
5	Solutia	COG 1	20,964,000	0	0	0	3.97	3.97	832,604
6	International Paper	COG 1	1,078,000	0	0	0	3.92	3.92	42,229
7	TOTAL		45,581,000	0	0	0	5.73	5.73	2,612,137

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>						
1 Southern Company Interchange	59,084,000	3.67	2,166,000	203,974,000	6.75	13,769,000
2 Unit Power Sales	1,363,000	3.96	54,000	11,497,000	7.10	816,000
3 Economy Energy	3,523,000	4.63	163,000	49,846,000	8.34	4,156,000
4 Other Purchases	<u>90,688,000</u>	3.90	<u>3,535,000</u>	<u>148,698,000</u>	6.70	<u>9,967,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>154,658,000</u>	3.83	<u>5,918,000</u>	<u>414,015,000</u>	6.93	<u>28,708,000</u>
<i><u>ACTUAL</u></i>						
6 Southern Company Interchange	139,394,094	3.80	5,295,375	638,145,200	4.32	27,551,971
7 Non-Associated Companies	75,844,553	1.48	1,125,433	433,021,169	1.68	7,278,364
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Purchased Power Agreement Energy (1)	21,903,000	4.80	1,051,922	52,988,000	5.25	2,783,308
10 Other Wheeled Energy	0	0.00	N/A	24,429,000	0.00	N/A
11 Other Transactions (1)	154,434,286	0.03	52,124	559,727,529	0.03	164,786
12 Less: Flow-Thru Energy	<u>(61,819,946)</u>	1.12	<u>(694,086)</u>	<u>(291,043,609)</u>	0.74	<u>(2,156,509)</u>
13 TOTAL ACTUAL PURCHASES	<u>329,755,987</u>	2.07	<u>6,830,768</u>	<u>1,417,267,289</u>	2.51	<u>35,621,920</u>
14 Difference in Amount	175,097,987	(1.76)	912,768	1,003,252,289	(4.42)	6,913,920
15 Difference in Percent	113.22	(45.95)	15.42	242.32	(63.78)	24.08

Note (1): Period-to-date amounts reflect moving May '09 PPA expenses from Other Transactions (line 11) to Purchased Power Agreement Energy (line 9) for reporting purposes

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	(A) CONTRACT TYPE	(B) TERM Start End		(C)		(D)		(E)		(F)		(G)		(H)	(I)	
				JAN		FEB		MAR		APR		MAY		JUN	SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435	130.9	578,905	3,224,311
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)	0.0	0	(511)
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	0	(252)
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0	(250)
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0	0.0	0	(306)
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	0	(252)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0	(250)
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)	0.0	0	(251)
SUBTOTAL					\$ 1,098,423		\$ 478,259		\$ 265,133		\$ 322,038		\$ 478,991		\$ 578,805	\$ 3,221,639
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,134)	Varies	5,313,836	5,290,195
SUBTOTAL					\$ (3,361)		\$ (3,361)		\$ (5,972)		\$ (4,813)		\$ (6,134)		\$ 5,313,836	\$ 5,290,195
<b>TOTAL</b>					\$ 1,095,062		\$ 474,898		\$ 259,161		\$ 317,225		\$ 472,847		5,892,641	\$ 8,511,834

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
	CONTRACT	TERM	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
<b>A. CONTRACT/COUNTERPARTY</b>															
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	202.9	2,122,657										5,346,968
2 JP Morgan Ventures Energy (1)				0.0	0										(300)
3 Calpine Power Services (1)				0.0	0										(511)
4 Effingham County Power, LLC (1)				0.0	0										(252)
5 Exelon Power Team (1)				0.0	0										(250)
6 FP&L Energy Power Marketing (1)				0.0	0										(300)
7 KGEN, LLC (1)				0.0	0										(306)
8 MPC Generating, LLC (1)				0.0	0										(252)
9 Shall Energy N.A. (U.S.), LP (1)				0.0	0										(250)
10 West Georgia Generating Company (1)				0.0	0										(251)
<b>SUBTOTAL</b>				<b>\$ 2,122,657</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,344,296</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	5,418,235										10,708,430
<b>SUBTOTAL</b>				<b>\$ 5,418,235</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,708,430</b>
<b>TOTAL</b>				<b>\$ 7,540,892</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,052,726</b>

(1) Generator Balancing Service provides no capacity scheduling entitlements.

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
AUGUST 2009**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
AUGUST 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	48,387,212	58,341,561	(9,954,349)	(17.06)	1,200,035,000	1,463,758,500	(263,723,500)	(18.02)	4.0322	3.9857	0.05	1.17
2 Hedging Settlement Costs (A2)	6,735,010	4,172,000	2,563,010	61.43	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	1	0	1	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	55,122,223	62,513,561	(7,391,338)	(11.82)	1,200,035,000	1,463,758,500	(263,723,500)	(18.02)	4.5934	4.2708	0.32	7.55
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,342,658	5,400,000	(57,342)	(1.06)	268,694,478	137,384,000	131,310,478	95.58	1.9884	3.9306	(1.94)	(49.41)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	510,783	0	510,783	100.00	9,056,000	0	9,056,000	100.00	5.6403	0.0000	5.64	0.00
12 TOTAL COST OF PURCHASED POWER	5,853,441	5,400,000	453,441	8.40	277,750,478	137,384,000	140,366,478	102.17	2.1074	3.9306	(1.82)	(46.38)
13 Total Available MWH (Line 5 + Line 12)	60,975,664	67,913,561	(6,937,897)	(10.22)	1,477,785,478	1,601,142,500	(123,357,022)	(7.70)				
14 Fuel Cost of Economy Sales (A6)	(539,852)	(264,000)	(275,852)	(104.49)	(8,136,396)	(6,150,000)	(1,986,396)	(32.30)	(6.6350)	(4.2927)	(2.34)	(54.56)
15 Gain on Economy Sales (A6)	(202,164)	(93,000)	(109,164)	(117.38)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,478,072)	(3,209,000)	730,928	22.78	(117,559,443)	(143,428,000)	25,868,557	18.04	(2.1079)	(2.2374)	0.13	5.79
17 Fuel Cost of Other Power Sales (A6)	(1,048,108)	(7,028,000)	5,979,892	85.09	(171,141,107)	(164,901,000)	(6,240,107)	(3.78)	(0.6124)	(4.2620)	3.65	85.63
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(4,268,196)	(10,594,000)	6,325,804	59.71	(296,836,946)	(314,479,000)	17,642,054	5.61	(1.4379)	(3.3687)	1.93	57.32
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	56,707,468	57,319,561	(612,093)	(1.07)	1,180,948,532	1,286,663,500	(105,714,968)	(8.22)	4.8019	4.4549	0.35	7.79
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	129,143	71,457	57,686	80.73	2,689,412	1,604,000	1,085,412	67.67	4.8019	4.4549	0.35	7.79
25 T & D Losses *	2,999,638	4,136,397	(1,136,759)	(27.48)	62,467,740	92,850,500	(30,382,760)	(32.72)	4.8019	4.4549	0.35	7.79
26 TERRITORIAL KWH SALES	56,707,468	57,319,561	(612,093)	(1.07)	1,115,791,380	1,192,209,000	(76,417,620)	(6.41)	5.0823	4.8078	0.27	5.71
27 Wholesale KWH Sales	1,812,654	1,886,444	(73,790)	(3.91)	35,666,326	39,237,000	(3,570,674)	(9.10)	5.0823	4.8078	0.27	5.71
28 Jurisdictional KWH Sales	54,894,814	55,433,117	(538,303)	(0.97)	1,080,125,054	1,152,972,000	(72,846,946)	(6.32)	5.0823	4.8078	0.27	5.71
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	54,933,240	55,471,920	(538,680)	(0.97)	1,080,125,054	1,152,972,000	(72,846,946)	(6.32)	5.0858	4.8112	0.27	5.71
30 TRUE-UP	3,997,794	3,997,794	0	0.00	1,080,125,054	1,152,972,000	(72,846,946)	(6.32)	0.3701	0.3467	0.02	6.75
31 TOTAL JURISDICTIONAL FUEL COST	58,931,034	59,469,714	(538,680)	(0.91)	1,080,125,054	1,152,972,000	(72,846,946)	(6.32)	5.4559	5.1579	0.30	5.78
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.4598	5.1616	0.30	5.78
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	1,080,125,054	1,152,972,000	(72,846,946)	(6.32)	(0.0033)	(0.0031)	(0.00)	6.45
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4565	5.1585	0.30	5.78
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.457	5.159		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: AUGUST 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 48,387,212
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	1
4	Hedging Settlement Costs	Schedule A-2, Line A-5	6,735,010
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 13	5,342,658
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	510,783
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(4,268,196)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 56,707,468</u>



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
AUGUST 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	334,609,896	494,081,084	(159,471,188)	(32.28)	8,574,402,000	11,283,344,000	(2,708,942,000)	(24.01)	3.9024	4.3789	(0.48)	(10.88)
2 Hedging Settlement Costs	38,537,655	10,665,000	27,872,655	261.35	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	248,711	0	248,711	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	373,396,262	504,746,084	(131,349,822)	(26.02)	8,574,402,000	11,283,344,000	(2,708,942,000)	(24.01)	4.3548	4.4734	(0.12)	(2.65)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	40,964,578	34,108,000	6,856,578	20.10	1,685,961,767	551,399,000	1,134,562,767	205.76	2.4297	6.1857	(3.76)	(60.72)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,122,920	0	3,122,920	100.00	54,637,000	0	54,637,000	100.00	5.7158	0.0000	5.72	0.00
12 TOTAL COST OF PURCHASED POWER	44,067,498	34,108,000	9,979,498	29.26	1,740,598,767	551,399,000	1,189,199,767	215.67	2.5329	6.1857	(3.65)	(59.05)
13 Total Available MWH (Line 5 + Line 12)	417,483,760	538,854,084	(121,370,324)	(22.52)	10,315,000,767	11,834,743,000	(1,519,742,233)	(12.84)				
14 Fuel Cost of Economy Sales (A6)	(2,435,189)	(11,422,000)	8,986,811	(78.68)	(48,115,175)	(148,240,000)	100,124,825	(67.54)	(5.0612)	(7.7051)	2.64	34.31
15 Gain on Economy Sales (A6)	(771,114)	(1,365,000)	593,886	(43.51)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(19,635,796)	(30,527,000)	10,891,204	(35.68)	(874,989,273)	(1,084,628,000)	209,638,727	(19.33)	(2.2441)	(2.8145)	0.57	20.27
17 Fuel Cost of Other Power Sales (A6)	(15,220,311)	(120,464,000)	105,243,689	(87.37)	(1,237,826,579)	(1,780,939,000)	543,112,421	(30.50)	(1.2296)	(6.7641)	5.53	81.82
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(38,062,410)	(163,778,000)	125,715,590	(76.76)	(2,160,931,027)	(3,013,807,000)	852,875,973	(28.30)	(1.7614)	(5.4343)	3.67	67.59
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	379,421,350	375,076,084	4,345,266	1.16	8,154,069,740	8,820,936,000	(666,866,260)	(7.56)	4.6532	4.2521	0.40	9.43
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	700,500	680,889	19,611	2.88	15,054,147	16,013,000	(958,854)	(5.99)	4.6532	4.2521	0.40	9.43
25 T & D Losses *	22,009,103	22,407,079	(397,976)	(1.78)	472,988,536	526,965,000	(53,976,465)	(10.24)	4.6532	4.2521	0.40	9.43
26 TERRITORIAL KWH SALES	379,421,346	375,076,084	4,345,262	1.16	7,666,027,058	8,277,958,000	(611,930,942)	(7.39)	4.9494	4.5310	0.42	9.23
27 Wholesale KWH Sales	12,455,510	12,820,061	(364,551)	(2.84)	251,705,117	283,633,000	(31,927,883)	(11.26)	4.9485	4.5199	0.43	9.48
28 Jurisdictional KWH Sales	366,965,836	362,256,023	4,709,813	1.30	7,414,321,941	7,994,325,000	(580,003,059)	(7.26)	4.9494	4.5314	0.42	9.22
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	367,222,712	362,509,602	4,713,110	1.30	7,414,321,941	7,994,325,000	(580,003,059)	(7.26)	4.9529	4.5346	0.42	9.22
30 TRUE-UP	31,982,352	31,982,352	0	0.00	7,414,321,941	7,994,325,000	(580,003,059)	(7.26)	0.4314	0.4001	0.03	7.82
31 TOTAL JURISDICTIONAL FUEL COST	399,205,064	394,491,954	4,713,110	1.19	7,414,321,941	7,994,325,000	(580,003,059)	(7.26)	5.3843	4.9347	0.45	9.11
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3882	4.9383	0.45	9.11
34 GPIF Reward / (Penalty)	(289,120)	(289,120)	0	0.00	7,414,321,941	7,994,325,000	(580,003,059)	(7.26)	(0.0039)	(0.0036)	(0.00)	8.33
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3843	4.9347	0.45	9.11
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.384	4.935		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	48,107,572.02	57,913,805	(9,806,232.98)	(16.93)	332,833,370.59	490,003,088	(157,169,717.41)	(32.08)
1a Other Generation	279,639.82	427,756	(148,116.18)	(34.63)	1,776,523.13	4,077,996	(2,301,472.87)	(56.44)
2 Fuel Cost of Power Sold	(4,268,195.86)	(10,594,000)	6,325,804.14	59.71	(38,062,409.73)	(163,778,000)	125,715,590.27	76.76
3 Fuel Cost - Purchased Power	5,342,657.91	5,400,000	(57,342.09)	(1.06)	40,964,575.78	34,108,000	6,856,575.78	20.10
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	510,783.15	0	510,783.15	100.00	3,122,920.90	0	3,122,920.90	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	6,735,010.00	4,172,000	2,563,010.00	61.43	38,537,655.01	10,665,000	27,872,655.01	261.35
6 Total Fuel & Net Power Transactions	56,707,467.04	57,319,561	(612,093.96)	(1.07)	379,172,635.68	375,076,084	4,096,551.68	1.09
7 Adjustments To Fuel Cost*	1.20	0	1.20	100.00	248,711.25	0	248,711.25	100.00
8 Adj. Total Fuel & Net Power Transactions	56,707,468.24	57,319,561	(612,092.76)	(1.07)	379,421,346.93	375,076,084	4,345,262.93	1.16
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	1,080,125,054	1,152,972,000	(72,846,946)	(6.32)	7,414,321,941	7,994,325,000	(580,003,059)	(7.26)
2 Non-Jurisdictional Sales	35,666,326	39,237,000	(3,570,674)	(9.10)	251,705,117	283,633,000	(31,927,883)	(11.26)
3 Total Territorial Sales	1,115,791,380	1,192,209,000	(76,417,620)	(6.41)	7,666,027,058	8,277,958,000	(611,930,942)	(7.39)
4 Juris. Sales as % of Total Terr. Sales	96.8035	96.7089	0.0946	0.10	96.7166	96.5736	0.1430	0.15

\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	61,889,857.06	65,994,964	(4,105,107.25)	(6.22)	424,449,378.49	457,585,964	(33,136,585.26)	(7.24)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(31,982,352.64)	(31,982,353)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	288,915.28	288,915	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	57,928,177.39	62,033,285	(4,105,107.61)	(6.62)	392,755,941.13	425,892,526	(33,136,584.87)	(7.78)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	56,707,468.24	57,319,561	(612,092.76)	(1.07)	379,421,346.93	375,076,084	4,345,262.93	1.16
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8035	96.7089	0.0946	0.10	96.7166	96.5736	0.1430	0.15
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	54,933,240.39	55,471,920	(538,679.61)	(0.97)	367,222,712.63	362,509,602	4,713,110.63	1.30
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	2,994,937.00	6,561,365	(3,566,428.00)	54.35	25,533,228.50	63,382,924	(37,849,695.50)	59.72
8 Interest Provision for the Month	(9,833.73)	9,637	(19,470.73)	202.04	(239,584.56)	(21,083)	(218,501.56)	(1,036.39)
9 Beginning True-Up & Interest Provision	(46,438,408.44)	36,801,869	(83,240,277.44)	226.18	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	31,982,352.64	31,982,353	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(39,455,511.09)	47,370,665	(86,826,176.09)	183.29	(39,455,511.09)	47,370,665	(86,826,176.09)	183.29
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(39,455,511.09)	47,370,665	(86,826,176.09)	183.29	(39,455,511.09)	47,370,665	(86,826,176.09)	183.29

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2009**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(46,438,408.44)	36,801,869	(83,240,277.44)	(226.18)
2 Ending True-Up Amount Before Interest (C7+C9+C10+C12+C12)	(39,445,677.36)	47,361,028	(86,806,705.36)	(183.29)
3 Total of Beginning & Ending True-Up Amts.	(85,884,085.80)	84,162,897	(170,046,982.80)	(202.05)
4 Average True-Up Amount	(42,942,042.90)	42,081,449	(85,023,491.90)	(202.05)
5 Interest Rate				
1st Day of Reporting Business Month	0.30	0.30	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.25	0.25	0.0000	
7 Total (D5+D6)	0.55	0.55	0.0000	
8 Annual Average Interest Rate	0.28	0.28	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0229	0.0229	0.0000	
10 Interest Provision (D4*D9)	(9,833.73)	9,637	(19,470.73)	(202.04)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: AUGUST 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	41,640	21,730	19,910	91.62	654,286	957,973	(303,687)	(31.70)
2 COAL excluding Scherer	35,516,159	46,215,676	(10,699,517)	(23.15)	221,811,096	335,959,559	(114,148,463)	(33.98)
3 COAL at Scherer	2,832,638	3,186,936	(354,298)	(11.12)	22,852,843	23,700,455	(847,612)	(3.58)
4 GAS	9,803,304	8,917,219	886,085	9.94	88,371,025	133,212,600	(44,841,575)	(33.66)
5 GAS (B.L.)	179,238	0	179,238	100.00	871,219	250,497	620,722	247.80
6 OIL - C.T.	14,233	0	14,233	100.00	49,427	0	49,427	100.00
7 TOTAL (\$)	<u>48,387,212</u>	<u>58,341,561</u>	<u>(9,954,349)</u>	<u>(17.06)</u>	<u>334,609,896</u>	<u>494,081,084</u>	<u>(159,471,188)</u>	<u>(32.28)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	760,773	1,066,539	(305,766)	(28.67)	5,007,475	8,388,033	(3,380,558)	(40.30)
10 COAL at Scherer	131,116	142,361	(11,245)	(7.90)	1,068,886	1,082,203	(13,317)	(1.23)
11 GAS	308,141	254,858	53,283	20.91	2,498,050	1,813,108	684,942	37.78
12 OIL - C.T.	5	0	5	100.00	(9)	0	(9)	100.00
13 TOTAL (MWH)	<u>1,200,035</u>	<u>1,463,759</u>	<u>(263,724)</u>	<u>(18.02)</u>	<u>8,574,402</u>	<u>11,283,344</u>	<u>(2,708,942)</u>	<u>(24.01)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	567	304	263	86.41	8,541	6,623	1,918	28.96
15 COAL (TONS) excluding Scherer	370,215	486,851	(116,636)	(23.96)	2,406,710	3,808,096	(1,401,386)	(36.80)
16 GAS (MCF)	2,164,665	1,709,645	455,020	26.61	17,261,781	12,130,644	5,131,137	42.30
17 OIL - C.T. (BBL)	173	0	173	100.00	600	0	600	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	9,612,657	12,635,166	(3,022,509)	(23.92)	64,945,639	98,189,899	(33,244,260)	(33.86)
19 GAS - Generation	2,162,658	1,760,934	401,724	22.81	17,500,876	12,474,838	5,026,038	40.29
20 OIL - C.T.	999	0	999	100.00	3,470	0	3,470	100.00
21 TOTAL (MMBTU)	<u>11,776,314</u>	<u>14,396,100</u>	<u>(2,619,786)</u>	<u>(18.20)</u>	<u>82,449,985</u>	<u>110,664,737</u>	<u>(28,214,752)</u>	<u>(25.50)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	74.32	82.59	(8.27)	(10.01)	70.87	83.93	(13.06)	(15.56)
24 GAS	25.68	17.41	8.27	47.50	29.13	16.07	13.06	81.27
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/ UNIT</b>								
27 LIGHTER OIL (\$/BBL)	73.44	71.40	2.04	2.86	76.61	144.64	(68.03)	(47.03)
28 COAL (\$/TON) (1)	95.93	94.93	1.00	1.05	92.16	88.22	3.94	4.47
29 GAS (\$/MCF) (2)	4.48	4.97	(0.49)	(9.86)	5.07	10.67	(5.60)	(52.48)
30 OIL - C.T. (\$/BBL)	82.27	0.00	82.27	100.00	82.38	0.00	82.38	100.00
<b>FUEL COST (\$)/ MMBTU</b>								
31 COAL + GAS B.L. + OIL B.L.	4.01	3.91	0.10	2.56	3.79	3.68	0.11	2.99
32 GAS - Generation (2)	4.40	4.82	(0.42)	(8.71)	4.95	10.35	(5.40)	(52.17)
33 OIL - C.T.	14.25	0.00	14.25	100.00	14.24	0.00	14.24	100.00
34 TOTAL (\$/MMBTU)	<u>4.09</u>	<u>4.02</u>	<u>0.07</u>	<u>1.74</u>	<u>4.06</u>	<u>4.43</u>	<u>(0.37)</u>	<u>(8.35)</u>
<b>BTU BURNED / KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,778	10,452	326	3.12	10,688	10,368	320	3.09
36 GAS - Generation (2)	7,164	7,150	14	0.20	7,110	7,175	(65)	(0.91)
37 OIL - C.T.	199,800	0	199,800	100.00	0	0	0	0.00
38 TOTAL (BTU/KWH)	<u>9,865</u>	<u>9,893</u>	<u>(28)</u>	<u>(0.28)</u>	<u>9,616</u>	<u>9,873</u>	<u>(257)</u>	<u>(2.60)</u>
<b>FUEL COST (¢/ KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	4.70	4.34	0.36	8.29	4.46	4.02	0.44	10.95
40 COAL at Scherer	2.16	2.24	(0.08)	(3.57)	2.14	2.19	(0.05)	(2.28)
41 GAS	3.18	3.50	(0.32)	(9.14)	3.54	7.35	(3.81)	(51.84)
42 OIL - C.T.	284.66	0.00	284.66	100.00	0.00	0.00	0.00	0.00
43 TOTAL (¢/KWH)	<u>4.03</u>	<u>3.99</u>	<u>0.04</u>	<u>1.00</u>	<u>3.90</u>	<u>4.38</u>	<u>(0.48)</u>	<u>(10.96)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2009**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./ct./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	(796)	(1.4)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,030	0	0	0.00	0.00
3								Gas-S	0	1,030	0	0	0.00	0.00
4								Oil-S	0	137,420	0	0	0.00	0.00
5	Crist 5	78.0	39,507	68.1	100.0	68.1	10,128	Coal	17,299	11,565	400,137	1,906,380	4.83	110.20
6			0					Gas-G	0	1,030	0	0	0.00	0.00
7								Gas-S	38,652	1,030	39,814	126,524		3.27
8								Oil-S	241	137,420	1,392	17,035		70.68
9	Crist 6	302.0	87,724	39.0	100.0	39.0	11,876	Coal	45,357	11,485	1,041,847	4,998,263	5.70	110.20
10			0					Gas-G	0	1,030	0	0	0.00	0.00
11								Gas-S	6,806	1,030	7,008	22,279		3.27
12								Oil-S	0	137,420	0	0		0.00
13	Crist 7	472.0	208,235	59.3	94.8	62.5	11,307	Coal	102,087	11,532	2,354,527	11,249,812	5.40	110.20
14			0					Gas-G	0	1,030	0	0	0.00	0.00
15								Gas-S	9,297	1,030	9,576	30,435		3.27
16								Oil-S	110	137,420	633	7,747		70.43
17	Scherer 3 (2)	211.0	131,116	83.5	100.0	83.5	10,202	Coal	N/A	8,334	1,337,677	2,832,638	2.16	#NA
18								Oil-S	1	140,150	3	36		36.00
19	Scholz 1	46.0	(259)	(0.8)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	140,009	2	39		0.00
21	Scholz 2	46.0	(193)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	140,009	2	39		0.00
23	Smith 1	162.0	74,755	62.0	100.0	62.0	10,883	Coal	34,548	11,775	813,595	3,919,336	5.24	113.45
24								Oil-S	95	138,355	551	7,408		77.98
25	Smith 2	195.0	71,264	49.1	97.7	50.3	10,491	Coal	31,934	11,706	747,632	3,622,801	5.08	113.45
26								Oil-S	114	138,355	665	8,943		78.45
27	Smith 3	479.0	301,862	84.7	100.0	84.7	7,164	Gas-G	2,109,910	1,025	2,162,658	9,523,664	3.15	4.51
28	Smith A (3)	32.0	5	0.0	95.4	0.0	199,800	Oil	173	137,845	999	14,233	284.66	82.27
29	Other Generation	0.0	6,279						0	0		279,640	4.45	0.00
30	Daniel 1 (1)	255.0	139,410	73.5	94.9	77.5	10,267	Coal	69,951	10,231	1,431,348	4,944,633	3.55	70.69
31								Oil-S	4	137,359	26	335		83.75
32	Daniel 2 (1)	255.0	141,126	74.4	95.4	77.9	10,106	Coal	69,039	10,329	1,426,218	4,880,167	3.46	70.69
33								Oil-S	1	137,359	4	58		58.00
34	Total	2,611.0	1,200,035	61.8	79.5	77.7	9,865				11,776,314	48,392,445	4.03	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	48,387,212	4.03



**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: AUGUST 2009**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(a)	(b)	(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	164,901,000	0	164,901,000	4.26	4.58	7,028,000	7,548,000
2	Various Unit Power Sales	143,428,000	0	143,428,000	2.24	2.42	3,209,000	3,465,000
3	Various Economy Sales	6,150,000	0	6,150,000	4.29	4.55	264,000	280,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	93,000	93,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>314,479,000</b>	<b>0</b>	<b>314,479,000</b>	<b>3.37</b>	<b>3.62</b>	<b>10,594,000</b>	<b>11,386,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	36,400,096	0	36,400,096	3.87	4.16	1,410,481	1,514,379
7	A.E.C. External	2,778,139	0	2,778,139	3.37	4.00	93,758	111,080
8	AECI External	19,361	0	19,361	19.66	4.43	3,807	857
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	BREC External	6,992	0	6,992	3.81	5.05	267	353
13	CALPINE External	0	0	0	0.00	0.00	21,419	0
14	CARGILE External	10,084	0	10,084	735.26	3.27	74,144	329
15	CITIG External	0	0	0	0.00	0.00	0	0
16	COBBEMC External	67,496	0	67,496	20.92	5.02	14,118	3,386
17	CONOCO External	0	0	0	0.00	0.00	0	0
18	CONSTELL External	0	0	0	0.00	0.00	0	0
19	CPL External	0	0	0	0.00	0.00	0	0
20	DUKE PWR External	0	0	0	0.00	0.00	0	0
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0
22	EAGLE EN External	0	0	0	0.00	0.00	63,106	0
23	EASTKY External	0	0	0	0.00	0.00	0	0
24	ENDURE External	0	0	0	0.00	0.00	0	0
25	ENTERGY External	4,773,240	0	4,773,240	3.52	7.03	167,919	335,602
26	EXELON External	0	0	0	0.00	0.00	0	0
27	FEMT External	0	0	0	0.00	0.00	0	0
28	FPC UPS	33,675,973	0	33,675,973	2.19	2.37	738,384	799,718
29	FPL UPS	67,297,241	0	67,297,241	2.19	2.37	1,472,026	1,593,877
30	HBEC External	0	0	0	0.00	0.00	0	0
31	JARON External	0	0	0	0.00	0.00	0	0
32	JEA UPS	16,586,229	0	16,586,229	2.19	2.38	363,824	394,011
33	JPMVEC External	90,356	0	90,356	2.35	3.08	2,124	2,783
34	LG&E External	0	0	0	0.00	0.00	0	0
35	LPM External	0	0	0	0.00	0.00	0	0
36	MERRILL External	0	0	0	0.00	0.00	0	0
37	MIDAMER External	0	0	0	0.00	0.00	21,232	0
38	MISO External	0	0	0	0.00	0.00	0	0
39	MNRQW External	0	0	0	0.00	0.00	0	0
40	MORGAN External	11,362	0	11,362	481.33	3.41	54,688	387
41	NRG External	0	0	0	0.00	0.00	0	0
42	OPC External	91,094	0	91,094	2.50	3.73	2,277	3,395
43	ORLANDO External	0	0	0	0.00	0.00	0	0
44	PJM External	0	0	0	0.00	0.00	0	0
45	REMC External	0	0	0	0.00	0.00	0	0
46	SANTAROS External	0	0	0	0.00	0.00	0	0
47	SCE&G External	0	0	0	0.00	0.00	0	0
48	SCTTRANS External	0	0	0	0.00	0.00	0	0
49	SEC External	82,486	0	82,486	3.12	4.14	2,570	3,414
50	SEPA External	57,212	0	57,212	2.84	4.56	1,623	2,608
51	SHELL ENERGY External	0	0	0	0.00	0.00	0	0
52	TAL External	4,034	0	4,034	5.12	6.50	207	262
53	TEA External	126,724	0	126,724	2.61	4.00	3,309	5,065
54	TECO External	6,723	0	6,723	2.22	3.40	149	229
55	TVA External	0	0	0	0.00	0.00	0	0
56	UEC External	0	0	0	0.00	0.00	0	0
57	UPP External	0	0	0	0.00	0.00	9,035	0
58	VEPCO External	0	0	0	0.00	0.00	0	0
59	WESTERN External	0	0	0	0.00	0.00	0	0
60	WRI External	11,093	0	11,093	36.96	4.07	4,100	451
61	Less: Flow-Thru Energy	(10,933,839)	0	(10,933,839)	3.31	3.31	(362,373)	(362,373)
62	AEC/BRMC	0	0	0	0.00	0.00	0	0
63	SEPA	1,031,888	1,031,888	0	0.00	0.00	0	0
64	U.P.S. Adjustment	0	0	0	0.00	0.00	(96,163)	(96,163)
65	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	202,164	202,164
66	Other transactions including adj.	144,642,962	118,308,896	26,334,066	0.00	0.00	0	0
67	<b>TOTAL ACTUAL SALES</b>	<b>296,836,946</b>	<b>119,340,784</b>	<b>177,496,162</b>	<b>1.44</b>	<b>1.45</b>	<b>4,268,196</b>	<b>4,313,651</b>
68	Difference in Amount	(17,642,054)	119,340,784	(136,982,838)	(1.93)	(2.17)	(6,325,804)	(7,072,349)
69	Difference in Percent	(5.61)	#N/A	(43.56)	(57.27)	(59.94)	(59.71)	(62.11)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 65



**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: AUGUST 2009**

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	\$/KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<b>ESTIMATED</b>									
1	Southern Company Interchange	1,780,939,000	0	1,780,939,000	6.76	7.03	120,464,000	125,170,000	
2	Various Unit Power Sales	1,084,628,000	0	1,084,628,000	2.81	3.04	30,527,000	32,969,000	
3	Various Economy Sales	148,240,000	0	148,240,000	7.71	7.90	11,422,000	11,711,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,365,000	1,365,000	
5	<b>TOTAL ESTIMATED SALES</b>	<b>3,013,807,000</b>	<b>0</b>	<b>3,013,807,000</b>	<b>5.43</b>	<b>5.66</b>	<b>163,778,000</b>	<b>171,215,000</b>	
<b>ACTUAL</b>									
6	Southern Company Interchange	501,063,768	0	501,063,768	3.50	3.83	17,553,401	19,193,614	
7	A.E.C. External	9,851,883	0	9,851,883	3.77	4.50	370,987	443,556	
8	AECI External	167,395	0	167,395	12.07	5.23	20,208	8,757	
9	AEF External	66,216	0	66,216	3.19	3.61	2,110	2,391	
10	AMERENEM External	201,661	0	201,661	7.71	4.82	15,551	9,317	
11	BPENERGY External	0	0	0	0.00	0.00	6	0	
12	BREC External	39,127	0	39,127	4.07	5.34	1,594	2,089	
13	CALPINE External	116,302	0	116,302	22.29	5.89	25,927	6,846	
14	CARGILE External	357,251	0	357,251	46.48	5.19	166,062	18,555	
15	CITIG External	0	0	0	0.00	0.00	521	0	
16	COBBEMC External	1,158,737	0	1,158,737	11.83	6.20	137,045	71,812	
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212	
18	CONSTELL External	938,904	0	938,904	4.88	4.96	45,827	46,711	
19	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331	
20	DUKE PWR External	355,169	0	355,169	7.08	4.90	25,130	17,387	
21	DUKEM1GA External	0	0	0	0.00	0.00	22	0	
22	EAGLE EN External	335	0	335	18,536.55	5.63	62,097	19	
23	EASTKY External	307,514	0	307,514	4.38	6.43	13,415	19,778	
24	ENDURE External	20,571	0	20,571	3.83	3.55	787	730	
25	ENTERGY External	17,963,900	0	17,963,900	4.35	7.92	781,207	1,421,925	
26	EXELON External	0	0	0	0.00	0.00	7,785	0	
27	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801	
28	FPC External, UPS	252,244,817	0	252,244,817	2.23	2.42	5,615,962	6,105,434	
29	FPL External, UPS	501,245,350	0	501,245,350	2.21	2.39	11,069,184	11,984,660	
30	HBEC External	0	0	0	0.00	0.00	598	0	
31	JARON External	26,888	0	26,888	3.84	4.50	1,033	1,210	
32	JEA UPS	122,909,985	0	122,909,985	2.22	2.40	2,725,706	2,952,153	
33	JPMVEC External	1,276,169	0	1,276,169	6.81	4.74	86,843	60,542	
34	LG&E External	53,781	0	53,781	3.96	5.11	2,129	2,746	
35	LPM External	5,043	0	5,043	3.71	5.47	187	276	
36	MERRILL External	43,900	0	43,900	2.75	4.04	1,206	1,773	
37	MIDAMER External	0	0	0	0.00	0.00	21,232	0	
38	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238	
39	MNFW External	0	0	0	0.00	0.00	146	0	
40	MORGAN External	88,803	0	88,803	65.31	4.25	57,998	3,778	
41	NRG External	73,950	0	73,950	3.35	4.85	2,477	3,590	
42	OPC External	3,225,089	0	3,225,089	3.18	4.38	102,579	141,287	
43	ORLANDO External	19,700	0	19,700	3.27	4.54	643	895	
44	PJM External	45,112	0	45,112	11.28	2.69	5,087	1,213	
45	REMC External	32,203	0	32,203	2.74	3.36	884	1,083	
46	SANTAROS External	0	0	0	0.00	0.00	542	0	
47	SCE&G External	65,345	0	65,345	7.90	13.67	5,160	8,932	
48	SCTTRANS External	0	0	0	0.00	0.00	659	0	
49	SEC External	1,557,716	0	1,557,716	3.71	4.90	57,786	76,398	
50	SEPA External	2,303,975	0	2,303,975	4.03	5.59	92,843	128,908	
51	SHELL ENERGY External	0	0	0	0.00	0.00	3,236	0	
52	TAL External	980,160	0	980,160	5.21	5.00	51,069	48,986	
53	TEA External	2,784,281	0	2,784,281	3.58	4.98	99,177	138,633	
54	TECO External	225,553	0	225,553	3.57	4.97	8,045	11,202	
55	TVA External	1,339,517	0	1,339,517	3.37	4.55	45,148	60,978	
56	UEC External	0	0	0	0.00	0.00	3,046	0	
57	UPP External	0	0	0	0.00	0.00	9,389	0	
58	VEPCO External	336	0	336	3.27	3.80	11	13	
59	WESTERN External	0	0	0	0.00	0.00	499	0	
60	WRI External	380,408	0	380,408	5.88	4.77	22,365	18,133	
61	Less: Flow-Thru Energy	(61,613,448)	0	(61,613,448)	3.79	3.79	(2,333,090)	(2,333,090)	
62	ACC/BRMC	0	0	0	0.00	0.00	0	0	
63	SEPA	9,283,120	9,283,120	0	0.00	0.00	0	0	
64	U.P.S. Adjustment	0	0	0	0.00	0.00	278,568	278,568	
65	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	771,114	771,114	
66	Other transactions including adj.	789,093,139	677,591,956	111,501,183	0.00	0.00	0	0	
67	<b>TOTAL ACTUAL SALES</b>	<b>2,160,931,027</b>	<b>686,875,076</b>	<b>1,474,055,951</b>	<b>1.76</b>	<b>1.90</b>	<b>38,062,410</b>	<b>40,997,368</b>	
68	Difference in Amount	(852,875,973)	686,875,076	(1,539,751,049)	(3.67)	(3.78)	(125,715,590)	(130,217,632)	
69	Difference in Percent	(28.30)	#N/A	(51.09)	(67.59)	(66.55)	(76.76)	(76.06)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 65

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: AUGUST 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: AUGUST 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	5,103,000	0	0	0	7.38	7.38	376,646	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Solutia	3,798,000	0	0	0	3.37	3.37	128,075	
6	International Paper	155,000	0	0	0	3.91	3.91	6,062	
7	<b>TOTAL</b>	<b>9,056,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5.64</b>	<b>5.64</b>	<b>510,783</b>	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	28,642,000	0	0	0	7.38	7.38	2,113,940	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	10	
5	Solutia	24,762,000	0	0	0	3.88	3.88	960,679	
6	International Paper	1,233,000	0	0	0	3.92	3.92	48,291	
7	<b>TOTAL</b>	<b>54,637,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5.72</b>	<b>5.72</b>	<b>3,122,920</b>	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	54,081,000	3.79	2,048,000	258,055,000	6.13	15,817,000
2 Unit Power Sales	1,740,000	4.37	76,000	13,237,000	6.74	892,000
3 Economy Energy	4,284,000	4.74	203,000	54,130,000	8.05	4,359,000
4 Other Purchases	<u>77,279,000</u>	3.98	<u>3,073,000</u>	<u>225,977,000</u>	5.77	<u>13,040,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>137,384,000</u>	3.93	<u>5,400,000</u>	<u>551,399,000</u>	6.19	<u>34,108,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	112,892,387	3.26	3,685,674	751,037,587	4.16	31,237,645
7 Non-Associated Companies	54,273,716	1.63	886,011	487,294,885	1.68	8,164,375
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Purchased Power Agreement Energy (1)	25,838,000	4.40	1,137,498	78,826,000	4.97	3,920,806
10 Other Wheeled Energy	0	0.00	N/A	24,429,000	0.00	N/A
11 Other Transactions (1)	128,374,214	0.02	25,441	688,101,743	0.03	190,227
12 Less: Flow-Thru Energy	<u>(52,683,839)</u>	0.74	<u>(391,966)</u>	<u>(343,727,448)</u>	0.74	<u>(2,548,475)</u>
13 TOTAL ACTUAL PURCHASES	<u>268,694,478</u>	1.99	<u>5,342,658</u>	<u>1,685,961,767</u>	2.43	<u>40,964,578</u>
14 Difference in Amount	131,310,478	(1.94)	(57,342)	1,134,562,767	(3.76)	6,856,578
15 Difference in Percent	95.58	(49.36)	(1.06)	205.76	(60.74)	20.10

Note (1): Period-to-date amounts reflect moving May '09 PPA expenses from Other Transactions (line 11) to Purchased Power Agreement Energy (line 9) for reporting purposes

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)	
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL							
CONTRACT	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
<b>A. CONTRACT/COUNTERPARTY</b>																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435	130.9	578,905	3,224,311
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)	0.0	0	(511)
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	0	(252)
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0	(250)
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0	0.0	0	(306)
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	0	(252)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0	(250)
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)	0.0	0	(251)
<b>SUBTOTAL</b>					\$ 1,098,423		\$ 478,259		\$ 265,133		\$ 322,038		\$ 478,981		\$ 578,805	\$ 3,221,639
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,134)	Varies	5,313,836	5,290,195
<b>SUBTOTAL</b>					\$ (3,361)		\$ (3,361)		\$ (5,972)		\$ (4,813)		\$ (6,134)		\$ 5,313,836	\$ 5,290,195
<b>TOTAL</b>					\$ 1,095,062		\$ 474,898		\$ 259,161		\$ 317,225		\$ 472,847		\$ 5,892,641	\$ 8,511,834

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
			JUL		AUG		SEP		OCT		NOV		DEC		YTD
			CONTRACT TYPE	TERM Start End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW
A. <u>CONTRACT/COUNTERPARTY</u>															
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	202.9	2,122,657	105.1	1,179,630									6,526,598
2 JP Morgan Ventures Energy (1)			0.0	0	0.0	0									(300)
3 Calpine Power Services (1)			0.0	0	0.0	0									(511)
4 Effingham County Power, LLC (1)			0.0	0	0.0	0									(252)
5 Exelon Power Team (1)			0.0	0	0.0	0									(250)
6 FP&L Energy Power Marketing (1)			0.0	0	0.0	0									(300)
7 KGEN, LLC (1)			0.0	0	0.0	0									(306)
8 MPC Generating, LLC (1)			0.0	0	0.0	0									(252)
9 Shell Energy N.A. (U.S.), LP (1)			0.0	0	0.0	0									(250)
10 West Georgia Generating Company (1)			0.0	0	0.0	0									(251)
SUBTOTAL				\$ 2,122,657		\$ 1,179,630		\$ -		\$ -		\$ -		\$ -	\$ 6,523,926
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	5,418,235	Varies	5,328,721								16,037,151
SUBTOTAL					\$ 5,418,235		\$ 5,328,721		\$ -		\$ -		\$ -		\$ 16,037,151
TOTAL					\$ 7,540,892		\$ 6,508,351		\$ -		\$ -		\$ -		\$ 22,561,077

(1) Generator Balancing Service provides no capacity scheduling entitlements.

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
SEPTEMBER 2009**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
SEPTEMBER 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	35,667,794	54,529,857	(18,962,063)	(34.71)	1,004,111,000	1,294,580,200	(290,469,200)	(22.44)	3.5522	4.2199	(0.67)	(15.82)
2 Hedging Settlement Costs (A2)	4,513,898	2,479,000	2,034,898	82.09	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	43,500	0	43,500	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	40,225,192	57,108,857	(16,883,665)	(29.56)	1,004,111,000	1,294,580,200	(290,469,200)	(22.44)	4.0061	4.4114	(0.41)	(9.19)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	7,066,481	4,418,000	2,648,481	59.95	325,898,235	113,510,000	212,388,235	187.11	2.1683	3.8922	(1.72)	(44.29)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	354,172	0	354,172	100.00	6,691,000	0	6,691,000	100.00	5.2933	0.0000	5.29	0.00
12 TOTAL COST OF PURCHASED POWER	7,420,653	4,418,000	3,002,653	67.96	332,589,235	113,510,000	219,079,235	193.00	2.2312	3.8922	(1.66)	(42.68)
13 Total Available MWH (Line 5 + Line 12)	47,645,845	61,526,857	(13,881,012)	(22.56)	1,336,700,235	1,408,090,200	(71,389,965)	(5.07)				
14 Fuel Cost of Economy Sales (A6)	(264,045)	(187,000)	(77,045)	(41.20)	(5,036,728)	(4,566,000)	(470,728)	(10.31)	(5.2424)	(4.0955)	(1.15)	(28.00)
15 Gain on Economy Sales (A6)	(95,725)	(69,000)	(26,725)	(38.73)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,267,022)	(2,966,000)	698,978	23.57	(101,335,277)	(132,715,000)	31,379,723	23.64	(2.2371)	(2.2349)	(0.00)	(0.10)
17 Fuel Cost of Other Power Sales (A6)	(327,813)	(7,481,000)	7,153,187	95.62	(138,662,310)	(180,622,000)	41,959,690	23.23	(0.2364)	(4.1418)	3.91	94.29
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(2,954,605)	(10,703,000)	7,748,395	72.39	(245,034,315)	(317,903,000)	72,868,685	22.92	(1.2058)	(3.3668)	2.16	64.19
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	44,691,240	50,823,857	(6,132,617)	(12.07)	1,091,665,920	1,090,187,200	1,478,720	0.14	4.0939	4.6619	(0.57)	(12.18)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	68,641	53,985	14,656	27.15	1,676,656	1,158,000	518,656	44.79	4.0939	4.6619	(0.57)	(12.18)
25 T & D Losses *	2,767,549	3,104,695	(337,146)	(10.86)	67,601,775	66,597,200	1,004,575	1.51	4.0939	4.6619	(0.57)	(12.18)
26 TERRITORIAL KWH SALES	44,691,240	50,823,857	(6,132,617)	(12.07)	1,022,387,489	1,022,432,000	(44,511)	0.00	4.3713	4.9709	(0.60)	(12.06)
27 Wholesale KWH Sales	1,434,142	1,665,752	(231,610)	(13.90)	32,808,496	33,510,000	(701,504)	(2.09)	4.3713	4.9709	(0.60)	(12.06)
28 Jurisdictional KWH Sales	43,257,098	49,158,105	(5,901,007)	(12.00)	989,578,993	988,922,000	656,993	0.07	4.3713	4.9709	(0.60)	(12.06)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	43,287,378	49,192,516	(5,905,138)	(12.00)	989,578,993	988,922,000	656,993	0.07	4.3743	4.9744	(0.60)	(12.06)
30 TRUE-UP	3,997,794	3,997,794	0	0.00	989,578,993	988,922,000	656,993	0.07	0.4040	0.4043	(0.00)	(0.07)
31 TOTAL JURISDICTIONAL FUEL COST	47,285,172	53,190,310	(5,905,138)	(11.10)	989,578,993	988,922,000	656,993	0.07	4.7783	5.3787	(0.60)	(11.16)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.7817	5.3826	(0.60)	(11.16)
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	989,578,993	988,922,000	656,993	0.07	(0.0037)	(0.0037)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.7780	5.3789	(0.60)	(11.17)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.778	5.379		

\* Included for Informational Purposes Only

\*\*Gain/Loss on sales of natural gas and costs of contract dispute litigation.



**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: SEPTEMBER 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 35,667,794
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	43,500
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,513,898
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	7,066,481
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	354,172
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(2,954,605)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 44,691,240</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
SEPTEMBER 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	370,277,690	548,710,941	(178,433,251)	(32.52)	9,578,513,000	12,577,924,200	(2,999,411,200)	(23.85)	3.8657	4.3625	(0.50)	(11.39)
2 Hedging Settlement Costs	43,051,553	13,144,000	29,907,553	227.54	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	292,211	0	292,211	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	413,621,454	561,854,941	(148,233,487)	(26.38)	9,578,513,000	12,577,924,200	(2,999,411,200)	(23.85)	4.3182	4.4670	(0.15)	(3.33)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	48,031,059	38,526,000	9,505,059	24.67	2,011,860,002	684,909,000	1,346,951,002	202.58	2.3874	5.7942	(3.41)	(58.80)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,477,092	0	3,477,092	100.00	61,328,000	0	61,328,000	100.00	5.6697	0.0000	5.67	0.00
12 TOTAL COST OF PURCHASED POWER	51,508,151	38,526,000	12,982,151	33.70	2,073,188,002	664,909,000	1,408,279,002	211.80	2.4845	5.7942	(3.31)	(57.12)
13 Total Available MWH (Line 5 + Line 12)	465,129,605	600,380,941	(135,251,336)	(22.53)	11,651,701,002	13,242,833,200	(1,591,132,198)	(12.02)				
14 Fuel Cost of Economy Sales (A6)	(2,699,234)	(11,609,000)	8,909,766	(76.75)	(53,151,903)	(152,806,000)	99,654,097	(65.22)	(5.0783)	(7.5972)	2.52	33.16
15 Gain on Economy Sales (A6)	(866,839)	(1,434,000)	567,161	(39.55)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(21,902,818)	(33,493,000)	11,590,182	(34.60)	(976,324,550)	(1,217,343,000)	241,018,450	(19.80)	(2.2434)	(2.7513)	0.51	18.46
17 Fuel Cost of Other Power Sales (A6)	(15,548,124)	(127,945,000)	112,396,876	(87.85)	(1,376,488,889)	(1,961,561,000)	585,072,111	(29.83)	(1.1295)	(6.5226)	5.39	82.68
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(41,017,015)	(174,481,000)	133,463,985	(76.49)	(2,405,965,342)	(3,331,710,000)	925,744,658	(27.79)	(1.7048)	(5.2370)	3.53	67.45
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	424,112,590	425,899,941	(1,787,351)	(0.42)	9,245,735,660	9,911,123,200	(665,387,540)	(6.71)	4.5871	4.2972	0.29	6.75
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	767,459	737,872	29,587	4.01	16,730,803	17,171,000	(440,198)	(2.56)	4.5871	4.2972	0.29	6.75
25 T & D Losses *	24,797,418	25,506,555	(709,137)	(2.78)	540,590,311	593,562,200	(52,971,890)	(8.92)	4.5871	4.2972	0.29	6.75
26 TERRITORIAL KWH SALES	424,112,586	425,899,941	(1,787,355)	(0.42)	8,688,414,547	9,300,390,000	(611,975,453)	(6.58)	4.8814	4.5794	0.30	6.59
27 Wholesale KWH Sales	13,889,652	14,485,813	(596,161)	(4.12)	284,513,613	317,143,000	(32,629,387)	(10.29)	4.8819	4.5676	0.31	6.86
28 Jurisdictional KWH Sales	410,222,934	411,414,128	(1,191,194)	(0.29)	8,403,900,934	8,983,247,000	(579,346,066)	(6.45)	4.8813	4.5798	0.30	6.58
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	410,510,090	411,702,118	(1,192,028)	(0.29)	8,403,900,934	8,983,247,000	(579,346,066)	(6.45)	4.8848	4.5830	0.30	6.59
30 TRUE-UP	35,980,146	35,980,146	0	0.00	8,403,900,934	8,983,247,000	(579,346,066)	(6.45)	0.4281	0.4005	0.03	6.89
31 TOTAL JURISDICTIONAL FUEL COST	446,490,236	447,682,264	(1,192,028)	(0.27)	8,403,900,934	8,983,247,000	(579,346,066)	(6.45)	5.3129	4.9835	0.33	6.61
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3167	4.9871	0.33	6.61
34 GPIF Reward / (Penalty)	(325,260)	(325,260)	0	0.00	8,403,900,934	8,983,247,000	(579,346,066)	(6.45)	(0.0039)	(0.0036)	(0.00)	8.33
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3128	4.9835	0.33	6.61
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.313	4.984		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	35,431,537.68	54,215,861	(18,784,323.32)	(34.65)	368,264,908.27	544,218,949	(175,954,040.73)	(32.33)
1a Other Generation	236,256.11	413,996	(177,739.89)	(42.93)	2,012,779.24	4,491,992	(2,479,212.76)	(55.19)
2 Fuel Cost of Power Sold	(2,954,605.13)	(10,703,000)	7,748,394.87	72.39	(41,017,014.86)	(174,481,000)	133,463,985.14	76.49
3 Fuel Cost - Purchased Power	7,066,482.41	4,418,000	2,648,482.41	59.95	48,031,058.19	38,526,000	9,505,058.19	24.67
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	354,171.17	0	354,171.17	100.00	3,477,092.07	0	3,477,092.07	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,513,898.00	2,479,000	2,034,898.00	82.09	43,051,553.01	13,144,000	29,907,553.01	227.54
6 Total Fuel & Net Power Transactions	44,647,740.24	50,823,857	(6,176,116.76)	(12.15)	423,820,375.92	425,899,941	(2,079,565.08)	(0.49)
7 Adjustments To Fuel Cost*	43,500.00	0	43,500.00	100.00	292,211.25	0	292,211.25	100.00
8 Adj. Total Fuel & Net Power Transactions	44,691,240.24	50,823,857	(6,132,616.76)	(12.07)	424,112,587.17	425,899,941	(1,787,353.83)	(0.42)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	989,578,993	988,922,000	656,993	0.07	8,403,900,934	8,983,247,000	(579,346,066)	(6.45)
2 Non-Jurisdictional Sales	32,808,496	33,510,000	(701,504)	(2.09)	284,513,613	317,143,000	(32,629,387)	(10.29)
3 Total Territorial Sales	1,022,387,489	1,022,432,000	(44,511)	0.00	8,688,414,547	9,300,390,000	(611,975,453)	(6.58)
4 Juris. Sales as % of Total Terr. Sales	96.7910	96.7225	0.0685	0.07	96.7254	96.5900	0.1354	0.14

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	56,677,407.09	56,604,906	72,500.73	0.13	481,126,785.58	514,190,870	(33,064,084.53)	(6.43)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(35,980,146.72)	(35,980,147)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	325,029.69	325,030	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	52,715,727.42	52,643,227	72,500.42	0.14	445,471,668.55	478,535,753	(33,064,084.45)	(6.91)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	44,691,240.24	50,823,857	(6,132,616.76)	(12.07)	424,112,587.17	425,899,941	(1,787,353.83)	(0.42)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7910	96.7225	0.0685	0.07	96.7254	96.5900	0.1354	0.14
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	43,287,378.31	49,192,516	(5,905,137.69)	(12.00)	410,510,090.94	411,702,118	(1,192,027.06)	(0.29)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	9,428,349.11	3,450,711	5,977,638.11	(173.23)	34,961,577.61	66,833,635	(31,872,057.39)	47.69
8 Interest Provision for the Month	(6,417.52)	10,015	(16,432.52)	164.08	(246,002.08)	(11,068)	(234,934.08)	(2,122.64)
9 Beginning True-Up & Interest Provision	(39,455,511.09)	47,370,665	(86,826,176.09)	183.29	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	35,980,146.72	35,980,147	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(26,035,785.42)	54,829,185	(80,864,970.42)	147.49	(26,035,785.42)	54,829,185	(80,864,970.42)	147.49
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(26,035,785.42)	54,829,185	(80,864,970.42)	147.49	(26,035,785.42)	54,829,185	(80,864,970.42)	147.49

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2009**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(39,455,511.09)	47,370,665	(86,826,176.09)	(183.29)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(26,029,367.90)	54,819,170	(80,848,537.90)	(147.48)
3 Total of Beginning & Ending True-Up Amts.	(65,484,878.99)	102,189,835	(167,674,713.99)	(164.08)
4 Average True-Up Amount	(32,742,439.50)	51,094,918	(83,837,357.50)	(164.08)
5 Interest Rate				
1st Day of Reporting Business Month	0.25	0.25	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.22	0.22	0.0000	
7 Total (D5+D6)	0.47	0.47	0.0000	
8 Annual Average Interest Rate	0.24	0.24	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0196	0.0196	0.0000	
10 Interest Provision (D4*D9)	(6,417.52)	10,015	(16,432.52)	(164.08)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE AMOUNT	%	ACTUAL	EST.	DIFFERENCE AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	72,987	28,891	44,096	152.63	727,273	986,864	(259,591)	(26.30)
2 COAL excluding Scherer	24,513,972	45,763,487	(21,249,515)	(46.43)	246,325,068	381,723,046	(135,397,978)	(35.47)
3 COAL at Scherer	2,717,715	2,991,639	(273,924)	(9.16)	25,570,558	26,692,094	(1,121,536)	(4.20)
4 GAS	8,260,086	5,845,840	2,414,246	41.30	96,631,111	139,058,440	(42,427,329)	(30.51)
5 GAS (B.L.)	103,034	0	103,034	100.00	974,253	250,497	723,756	288.93
6 OIL - C.T.	0	0	0	0.00	49,427	0	49,427	100.00
7 TOTAL (\$)	<u>35,667,794</u>	<u>54,629,857</u>	<u>(18,962,063)</u>	<u>(34.71)</u>	<u>370,277,690</u>	<u>548,710,941</u>	<u>(178,433,251)</u>	<u>(32.52)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	605,437	1,000,444	(395,007)	(39.48)	5,612,912	9,388,477	(3,775,565)	(40.21)
10 COAL at Scherer	123,176	133,362	(10,186)	(7.64)	1,192,062	1,215,565	(23,503)	(1.93)
11 GAS	275,518	160,775	114,744	71.37	2,773,568	1,973,882	799,686	40.51
12 OIL - C.T.	(20)	0	(20)	100.00	(29)	0	(29)	100.00
13 TOTAL (MWH)	<u>1,004,111</u>	<u>1,294,580</u>	<u>(290,469)</u>	<u>(22.44)</u>	<u>9,578,513</u>	<u>12,577,924</u>	<u>(2,999,411)</u>	<u>(23.85)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	897	401	496	123.63	9,438	7,024	2,414	34.37
15 COAL (TONS) excluding Scherer	267,801	459,080	(191,279)	(41.67)	2,674,511	4,267,176	(1,592,665)	(37.32)
16 GAS (MCF)	1,896,367	1,062,162	834,205	78.54	19,158,148	13,192,806	5,965,342	45.22
17 OIL - C.T. (BBL)	0	0	0	0.00	600	0	600	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	7,782,801	11,886,603	(4,103,802)	(34.52)	72,728,440	110,076,502	(37,348,062)	(33.93)
19 GAS - Generation	1,905,731	1,094,027	811,704	74.19	19,406,607	13,568,865	5,837,742	43.02
20 OIL - C.T.	0	0	0	0.00	3,470	0	3,470	100.00
21 TOTAL (MMBTU)	<u>9,688,532</u>	<u>12,980,630</u>	<u>(3,292,098)</u>	<u>(25.36)</u>	<u>92,138,517</u>	<u>123,645,367</u>	<u>(31,506,850)</u>	<u>(25.48)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	72.56	87.58	(15.02)	(17.15)	71.04	84.31	(13.27)	(15.74)
24 GAS	27.44	12.42	15.02	120.93	28.96	15.69	13.27	84.58
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/UNIT</b>								
27 LIGHTER OIL (\$/BBL)	81.37	72.01	9.36	13.00	77.06	140.50	(63.44)	(45.15)
28 COAL (\$/TON) (1)	91.54	99.69	(8.15)	(8.18)	92.10	89.46	2.64	2.95
29 GAS (\$/MCF) (2)	4.29	5.11	(0.82)	(16.05)	4.99	10.22	(5.23)	(51.17)
30 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	82.38	0.00	82.38	100.00
<b>FUEL COST (\$)/MMBTU</b>								
31 COAL + GAS B.L. + OIL B.L.	3.52	4.10	(0.58)	(14.15)	3.76	3.72	0.04	1.08
32 GAS - Generation (2)	4.21	4.96	(0.75)	(15.12)	4.88	9.92	(5.04)	(50.81)
33 OIL - C.T.	0.00	0.00	0.00	0.00	14.24	0.00	14.24	100.00
34 TOTAL (\$/MMBTU)	<u>3.66</u>	<u>4.18</u>	<u>(0.52)</u>	<u>(12.44)</u>	<u>4.02</u>	<u>4.40</u>	<u>(0.38)</u>	<u>(8.64)</u>
<b>BTU BURNED / KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,682	10,484	198	1.89	10,688	10,381	307	2.96
36 GAS - Generation (2)	7,054	7,175	(121)	(1.69)	7,104	7,175	(71)	(0.99)
37 OIL - C.T.	0	0	0	0.00	0	0	0	0.00
38 TOTAL (BTU/KWH)	<u>9,700</u>	<u>10,092</u>	<u>(392)</u>	<u>(3.88)</u>	<u>9,619</u>	<u>9,896</u>	<u>(277)</u>	<u>(2.80)</u>
<b>FUEL COST (¢ / KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	4.08	4.58	(0.50)	(10.92)	4.42	4.08	0.34	8.33
40 COAL at Scherer	2.21	2.24	(0.03)	(1.34)	2.15	2.20	(0.05)	(2.27)
41 GAS	3.00	3.64	(0.64)	(17.58)	3.48	7.04	(3.56)	(50.57)
42 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43 TOTAL (¢/KWH)	<u>3.55</u>	<u>4.22</u>	<u>(0.67)</u>	<u>(15.88)</u>	<u>3.87</u>	<u>4.36</u>	<u>(0.49)</u>	<u>(11.24)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2009

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	9,129	16.3	99.8	16.3	12,645	Coal	4,899	11,782	115,435	539,720	5.91	110.17
2			0					Gas-G	0	1,017	0	0	0.00	0.00
3								Gas-S	3,115	1,017	3,167	10,139		3.25
4								Oil-S	37	136,983	213	3,128		84.54
5	Crist 5	78.0	28,424	50.6	96.9	52.2	10,991	Coal	13,354	11,697	312,410	1,471,296	5.18	110.18
6			0					Gas-G	0	1,017	0	0	0.00	0.00
7								Gas-S	28,228	1,017	28,709	91,865		3.25
8								Oil-S	313	136,983	1,800	26,388		84.31
9	Crist 6	302.0	(2,219)	(1.0)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10			0					Gas-G	0	1,017	0	0	0.00	0.00
11								Gas-S	0	1,017	0	0	0.00	0.00
12								Oil-S	0	136,983	0	0	0.00	0.00
13	Crist 7	472.0	215,236	63.3	100.0	63.3	11,064	Coal	103,151	11,543	2,381,340	11,364,517	5.28	110.17
14			0					Gas-G	0	1,017	0	0	0.00	0.00
15								Gas-S	317	1,017	322	1,030		3.25
16								Oil-S	46	136,983	266	3,897		84.72
17	Scherer 3 (2)	211.0	123,176	81.1	99.9	81.2	10,428	Coal	N/A	8,419	1,284,494	2,717,715	2.21	#NA
18								Oil-S	1	140,150	4	55		55.00
19	Scholz 1	46.0	(226)	(0.7)	99.2	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	1	140,009	4	66		66.00
21	Scholz 2	46.0	(187)	(0.6)	99.2	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	1	140,009	2	66		66.00
23	Smith 1	162.0	69,754	59.8	99.4	60.2	10,896	Coal	32,234	11,789	760,017	3,661,275	5.25	113.58
24								Oil-S	190	138,530	1,103	14,977		78.83
25	Smith 2	195.0	19,409	13.8	84.4	16.4	10,783	Coal	8,962	11,677	209,290	1,017,898	5.24	113.58
26								Oil-S	301	138,530	1,749	23,749		78.90
27	Smith 3	479.0	270,179	78.3	80.0	97.9	7,054	Gas-G	1,864,707	1,022	1,905,731	8,023,830	2.97	4.30
28	Smith A (3)	32.0	(20)	(0.1)	100.0	0.0	0	Oil	0	137,845	0	0	0.00	0.00
29	Other Generation	0.0	5,339						0	0		236,256	4.43	0.00
30	Daniel 1 (1)	255.0	136,393	74.3	98.2	75.6	9,987	Coal	64,307	10,591	1,362,140	4,517,311	3.31	70.25
31								Oil-S	7	137,841	40	515		73.57
32	Daniel 2 (1)	255.0	129,724	70.7	95.7	73.9	10,178	Coal	63,812	10,345	1,320,291	4,482,644	3.46	70.25
33								Oil-S	1	137,841	5	68		68.00
34	Total	2,611.0	1,004,111	53.4	79.7	67.0	9,700				9,688,532	38,208,405	3.81	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
(19,880) Crist semi-annual inventory adj.	(2,190,768)	
(3,038) Smith semi-annual inventory adj.	(344,688)	
1 Scherer 3 Oil inventory adj.	77	
Recoverable Fuel	35,667,794	3.55

**SCHEDULE A-5**

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2009**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>PURCHASES:</b>								
1 UNITS (BBL)	920	1,009	(89)	(8.82)	12,845	12,476	369	2.96
2 UNIT COST (\$/BBL)	151.54	71.94	79.60	110.65	69.43	115.66	(46.23)	(39.97)
3 AMOUNT (\$)	139,418	72,589	66,829	92.06	891,837	1,442,913	(551,076)	(38.19)
<b>BURNED:</b>								
6 UNITS (BBL)	1,075	401	674	168.08	10,502	7,023	3,479	49.54
7 UNIT COST (\$/BBL)	81.81	72.05	9.76	13.55	77.45	140.51	(63.06)	(44.88)
8 AMOUNT (\$)	87,946	28,891	59,055	204.41	813,350	986,864	(173,514)	(17.58)
<b>ENDING INVENTORY:</b>								
10 UNITS (BBL)	8,035	12,263	(4,228)	(34.48)	8,035	12,263	(4,228)	(34.48)
11 UNIT COST (\$/BBL)	81.46	76.19	5.27	6.92	81.46	76.19	5.27	6.92
12 AMOUNT (\$)	654,563	934,270	(279,707)	(29.94)	654,563	934,270	(279,707)	(29.94)
13 DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES:</b>								
15 UNITS (TONS)	258,366	451,000	(192,634)	(42.71)	2,946,951	3,748,143	(801,192)	(21.38)
16 UNIT COST (\$/TON)	91.06	104.66	(13.60)	(12.99)	95.40	95.10	0.30	0.32
17 AMOUNT (\$)	23,527,296	47,203,459	(23,676,163)	(50.16)	281,152,692	356,457,300	(75,304,608)	(21.13)
<b>BURNED:</b>								
19 UNITS (TONS)	267,801	459,080	(191,279)	(41.67)	2,674,511	4,267,176	(1,592,665)	(37.32)
20 UNIT COST (\$/TON)	91.56	99.69	(8.13)	(8.16)	92.12	89.46	2.66	2.97
21 AMOUNT (\$)	24,519,204	45,763,487	(21,244,283)	(46.42)	246,372,168	381,723,046	(135,350,878)	(35.46)
<b>ENDING INVENTORY:</b>								
22 UNITS (TONS)	958,622	744,672	213,950	28.73	958,622	744,672	213,950	28.73
24 UNIT COST (\$/TON)	98.03	96.91	1.12	1.16	98.03	96.91	1.12	1.16
25 AMOUNT (\$)	93,974,264	72,167,400	21,806,864	30.22	93,974,264	72,167,400	21,806,864	30.22
26 DAYS SUPPLY	47	36	11	30.56	47	36	11	30.56
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES:</b>								
28 UNITS (MMBTU)	1,172,353	1,257,090	(84,737)	(6.74)	10,789,875	10,889,716	(99,841)	(0.92)
29 UNIT COST (\$/MMBTU)	2.11	2.09	0.02	0.96	2.12	2.13	(0.01)	(0.47)
30 AMOUNT (\$)	2,475,067	2,622,712	(147,645)	(5.63)	22,828,439	23,184,875	(356,436)	(1.54)
<b>BURNED:</b>								
32 UNITS (MMBTU)	1,284,494	1,373,864	(89,370)	(6.51)	11,964,892	12,521,838	(556,946)	(4.45)
33 UNIT COST (\$/MMBTU)	2.12	2.18	(0.06)	(2.75)	2.14	2.13	0.01	0.47
34 AMOUNT (\$)	2,717,715	2,991,639	(273,924)	(9.16)	25,570,557	26,692,094	(1,121,537)	(4.20)
<b>ENDING INVENTORY:</b>								
36 UNITS (MMBTU)	3,281,629	3,121,223	160,406	5.14	3,281,629	3,121,223	160,406	5.14
37 UNIT COST (\$/MMBTU)	2.12	2.01	0.11	5.47	2.12	2.01	0.11	5.47
38 AMOUNT (\$)	6,943,919	6,287,912	656,007	10.43	6,943,919	6,287,912	656,007	10.43
39 DAYS SUPPLY	63	60	3	5.00	63	60	3	5.00
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES:</b>								
41 UNITS (MMBTU)	1,927,561	1,094,027	833,534	76.19	20,037,523	13,588,590	6,448,933	47.46
42 UNIT COST (\$/MMBTU)	4.11	4.96	(0.85)	(17.14)	4.78	9.92	(5.14)	(51.81)
43 AMOUNT (\$)	7,927,281	5,431,844	2,495,437	45.94	95,759,437	134,816,945	(39,057,508)	(28.97)
<b>BURNED:</b>								
45 UNITS (MMBTU)	1,937,929	1,094,027	843,902	77.14	19,660,424	13,588,590	6,071,834	44.68
46 UNIT COST (\$/MMBTU)	4.19	4.96	(0.77)	(15.52)	4.86	9.92	(5.06)	(51.01)
47 AMOUNT (\$)	8,126,865	5,431,844	2,695,021	49.62	95,592,584	134,816,945	(39,224,361)	(29.09)
<b>ENDING INVENTORY:</b>								
49 UNITS (MMBTU)	796,240	0	796,240	100.00	796,240	0	796,240	100.00
50 UNIT COST (\$/MMBTU)	4.21	0.00	4.21	100.00	4.21	0.00	4.21	100.00
51 AMOUNT (\$)	3,352,464	0	3,352,464	100.00	3,352,464	0	3,352,464	100.00
<b>OTHER - C.T. OIL</b>								
<b>PURCHASES:</b>								
53 UNITS (BBL) *	0	0	0	0.00	25,229	1,863	23,366	1,254.21
54 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	61.83	72.72	(11.00)	(15.13)
55 AMOUNT (\$)	0	0	0	0.00	1,560,005	135,480	1,424,525	1,051.47
<b>BURNED:</b>								
57 UNITS (BBL)	0	0	0	0.00	599	0	599	100.00
58 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	82.51	0.00	82.51	100.00
59 AMOUNT (\$)	0	0	0	0.00	49,426	0	49,426	100.00
<b>ENDING INVENTORY:</b>								
61 UNITS (BBL)	29,738	31,836	(2,098)	(6.59)	29,738	31,836	(2,098)	(6.59)
62 UNIT COST (\$/BBL)	65.30	65.86	(0.56)	(0.85)	65.30	65.86	(0.56)	(0.85)
63 AMOUNT (\$)	1,941,829	2,096,717	(154,888)	(7.39)	1,941,829	2,096,717	(154,888)	(7.39)
64 DAYS SUPPLY	1	1	0	0.00				



**SCHEDULE A-6**  
 Page 1 of 2

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2009**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
					FUEL COST	TOTAL COST			
<b>ESTIMATED</b>									
1	Southern Company Interchange	180,622,000	0	180,622,000	4.14	4.45	7,481,000	8,046,000	
2	Various Unit Power Sales	132,715,000	0	132,715,000	2.23	2.41	2,966,000	3,202,000	
3	Various Economy Sales	4,566,000	0	4,566,000	4.10	4.40	187,000	201,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	69,000	69,000	
5	<b>TOTAL ESTIMATED SALES</b>	<b>317,903,000</b>	<b>0</b>	<b>317,903,000</b>	<b>3.37</b>	<b>3.62</b>	<b>10,703,000</b>	<b>11,518,000</b>	
<b>ACTUAL</b>									
6	Southern Company Interchange	15,550,298	0	15,550,298	3.46	3.58	537,445	554,364	
7	A.E.C. External	52,100	0	52,100	3.24	3.52	1,690	1,835	
8	AECI External	0	0	0	0.00	0.00	4,452	0	
9	AEP External	0	0	0	0.00	0.00	2,541	0	
10	AMERENEM External	0	0	0	0.00	0.00	1,721	0	
11	BRENERGY External	0	0	0	0.00	0.00	0	0	
12	BREC External	0	0	0	0.00	0.00	6,243	0	
13	CALPINE External	0	0	0	0.00	0.00	7,879	0	
14	CARGILE External	43,696	0	43,696	24.41	3.14	10,668	1,371	
15	CITIG External	0	0	0	0.00	0.00	0	0	
16	COBBEMC External	64,943	0	64,943	29.73	4.22	19,310	2,740	
17	CONOCO External	0	0	0	0.00	0.00	0	0	
18	CONSTELL External	57,143	0	57,143	51.16	2.65	29,237	1,516	
19	CPL External	0	0	0	0.00	0.00	0	0	
20	DUKE PWR External	53,783	0	53,783	1.89	2.54	1,019	1,368	
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0	
22	EAGLE EN External	0	0	0	0.00	0.00	0	0	
23	EASTKY External	0	0	0	0.00	0.00	0	0	
24	ENDURE External	0	0	0	0.00	0.00	0	0	
25	ENTERGY External	3,326,264	0	3,326,264	3.24	5.66	107,796	188,182	
26	EXELON External	0	0	0	0.00	0.00	0	0	
27	FEMT External	0	0	0	0.00	0.00	0	0	
28	FPC External, UPS	25,676,717	0	25,676,717	2.17	2.36	558,087	605,727	
29	FPL UPS	61,700,196	0	61,700,196	2.17	2.35	1,338,549	1,452,348	
30	HSEC External	0	0	0	0.00	0.00	0	0	
31	JARON External	0	0	0	0.00	0.00	0	0	
32	JEA UPS	13,959,910	0	13,959,910	2.17	2.36	303,371	329,311	
33	JPMVEC External	20,908	0	20,908	2.32	3.24	486	677	
34	LG&E External	0	0	0	0.00	0.00	0	0	
35	LPM External	0	0	0	0.00	0.00	0	0	
36	MERRILL External	0	0	0	0.00	0.00	0	0	
37	MIDAMER External	0	0	0	0.00	0.00	0	0	
38	MISO External	0	0	0	0.00	0.00	0	0	
39	MNROW External	0	0	0	0.00	0.00	0	0	
40	MORGAN External	19,764	0	19,764	74.04	4.51	14,634	892	
41	NRG External	16,807	0	16,807	103.31	3.42	17,363	575	
42	OPC External	351,601	0	351,601	2.26	3.09	7,930	10,882	
43	ORLANDO External	5,376	0	5,376	2.82	3.00	152	161	
44	PJM External	0	0	0	0.00	0.00	0	0	
45	REMC External	0	0	0	0.00	0.00	0	0	
46	SANTAROS External	0	0	0	0.00	0.00	0	0	
47	SCE&G External	0	0	0	0.00	0.00	0	0	
48	SCTTRANS External	0	0	0	0.00	0.00	0	0	
49	SEC External	204,834	0	204,834	2.62	3.18	5,364	6,516	
50	SEPA External	0	0	0	0.00	0.00	0	0	
51	SHELL ENERGY External	0	0	0	0.00	0.00	0	0	
52	TAL External	0	0	0	0.00	0.00	0	0	
53	TEA External	804,518	0	804,518	2.86	3.56	22,977	28,657	
54	TECO External	0	0	0	0.00	0.00	0	0	
55	TVA External	13,445	0	13,445	1.88	2.50	253	336	
56	UEC External	0	0	0	0.00	0.00	0	0	
57	UPP External	0	0	0	0.00	0.00	632	0	
58	VEPCO External	0	0	0	0.00	0.00	0	0	
59	WESTERN External	0	0	0	0.00	0.00	0	0	
60	WRI External	0	0	0	0.00	0.00	1,667	0	
61	Less: Flow-Thru Energy	(7,246,005)	0	(7,246,005)	2.89	2.89	(209,632)	(209,632)	
62	AEC/BRMC	0	0	0	0.00	0.00	0	0	
63	SEPA	1,447,160	1,447,160	0	0.00	0.00	0	0	
64	U.P.S. Adjustment	0	0	0	0.00	0.00	67,047	67,047	
65	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	95,725	95,725	
66	Other transactions including adj.	128,910,857	91,054,293	37,856,564	0.00	0.00	0	0	
67	<b>TOTAL ACTUAL SALES</b>	<b>245,034,315</b>	<b>92,501,453</b>	<b>152,532,862</b>	<b>1.21</b>	<b>1.24</b>	<b>2,954,605</b>	<b>3,044,873</b>	
68	Difference in Amount	(72,868,685)	92,501,453	(165,370,138)	(2.16)	(2.38)	(7,748,395)	(8,473,127)	
69	Difference in Percent	(22.92)	#N/A	(52.02)	(64.09)	(65.75)	(72.39)	(73.56)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 65

**SCHEDULE A-6**  
 Page 2 of 2

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2009**

		PERIOD TO DATE							
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
						FUEL COST	TOTAL COST		
<b>ESTIMATED</b>									
1	Southern Company Interchange	1,961,561,000	0	1,961,561,000	6.52	6.79	127,945,000	133,216,000	
2	Various Unit Power Sales	1,217,343,000	0	1,217,343,000	2.75	2.97	33,493,000	36,171,000	
3	Various Economy Sales	152,806,000	0	152,806,000	7.80	7.80	11,609,000	11,912,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,434,000	1,434,000	
5	<b>TOTAL ESTIMATED SALES</b>	<b>3,331,710,000</b>	<b>0</b>	<b>3,331,710,000</b>	<b>5.24</b>	<b>5.48</b>	<b>174,481,000</b>	<b>182,733,000</b>	
<b>ACTUAL</b>									
6	Southern Company Interchange	516,614,066	0	516,614,066	3.50	3.82	18,090,846	19,747,978	
7	A.E.C. External	9,903,983	0	9,903,983	3.76	4.50	372,677	445,391	
8	AECI External	167,395	0	167,395	14.73	5.23	24,660	8,757	
9	AEP External	66,216	0	66,216	7.02	3.61	4,651	2,391	
10	AMERENEM External	201,661	0	201,661	8.56	4.82	17,272	9,317	
11	BPENERGY External	0	0	0	0.00	0.00	6	0	
12	BREC External	39,127	0	39,127	20.03	5.34	7,836	2,089	
13	CALPINE External	116,302	0	116,302	29.07	5.89	33,806	6,846	
14	CARGILE External	400,947	0	400,947	44.08	4.97	176,730	19,926	
15	CITIG External	0	0	0	0.00	0.00	521	0	
16	COBBEMC External	1,223,680	0	1,223,680	12.78	6.09	156,355	74,552	
17	CONOCO External	47,061	0	47,061	2.89	4.70	1,267	2,212	
18	CONSTELL External	996,047	0	996,047	7.54	4.84	75,063	48,228	
19	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331	
20	DUKE PWR External	408,952	0	408,952	6.39	4.59	26,149	18,755	
21	DUKEM1GA External	0	0	0	0.00	0.00	22	0	
22	EAGLE EN External	335	0	335	18,536.55	5.63	62,097	19	
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778	
24	ENDURE External	20,571	0	20,571	3.83	3.55	787	730	
25	ENTERGY External	21,290,164	0	21,290,164	4.18	7.56	889,004	1,610,107	
26	EXELON External	0	0	0	0.00	0.00	7,785	0	
27	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801	
28	FPC External, UPS	277,921,534	0	277,921,534	2.22	2.41	6,174,050	6,711,161	
29	FPL External, UPS	562,945,546	0	562,945,546	2.20	2.39	12,407,733	13,437,008	
30	HBECC External	0	0	0	0.00	0.00	598	0	
31	JARON External	26,868	0	26,868	3.84	4.50	1,033	1,210	
32	JEA UPS	136,869,895	0	136,869,895	2.21	2.40	3,029,076	3,281,464	
33	JPMVEC External	1,297,077	0	1,297,077	6.73	4.72	87,329	61,219	
34	LG&E External	53,781	0	53,781	3.96	5.11	2,129	2,746	
35	LPM External	5,043	0	5,043	3.71	5.47	187	276	
36	MERRILL External	43,900	0	43,900	2.75	4.04	1,206	1,773	
37	MIDAMER External	0	0	0	0.00	0.00	21,232	0	
38	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238	
39	MNROW External	0	0	0	0.00	0.00	146	0	
40	MORGAN External	108,567	0	108,567	66.90	4.30	72,631	4,670	
41	NRG External	90,757	0	90,757	21.86	4.59	19,840	4,165	
42	OPC External	3,576,690	0	3,576,690	3.09	4.25	110,509	152,169	
43	ORLANDO External	25,076	0	25,076	3.17	4.21	795	1,056	
44	PJM External	45,112	0	45,112	11.28	2.69	5,087	1,213	
45	REMC External	32,203	0	32,203	2.74	3.36	864	1,083	
46	SANTAROS External	0	0	0	0.00	0.00	542	0	
47	SCE&G External	65,345	0	65,345	7.90	13.67	5,160	8,932	
48	SCTTRANS External	0	0	0	0.00	0.00	659	0	
49	SEC External	1,762,550	0	1,762,550	3.58	4.70	63,150	82,914	
50	SEPA External	2,303,975	0	2,303,975	4.03	5.59	92,843	128,906	
51	SHELL ENERGY External	0	0	0	0.00	0.00	3,236	0	
52	TAL External	980,160	0	980,160	5.21	5.00	51,069	48,986	
53	TEA External	3,588,799	0	3,588,799	3.40	4.66	122,154	167,290	
54	TECO External	225,553	0	225,553	3.57	4.97	8,045	11,202	
55	TVA External	1,352,962	0	1,352,962	3.36	4.53	45,401	61,314	
56	UEC External	0	0	0	0.00	0.00	3,046	0	
57	UPP External	0	0	0	0.00	0.00	10,021	0	
58	VEPCO External	336	0	336	3.27	3.80	11	13	
59	WESTERN External	0	0	0	0.00	0.00	499	0	
60	WRI External	380,408	0	380,408	6.32	4.77	24,032	18,133	
61	Less: Flow-Thru Energy	(68,859,453)	0	(68,859,453)	3.69	3.69	(2,542,722)	(2,542,722)	
62	AEC/BRMC	0	0	0	0.00	0.00	0	0	
63	SEPA	10,730,280	10,730,280	0	0.00	0.00	0	0	
64	U.P.S. Adjustment	0	0	0	0.00	0.00	345,615	345,615	
65	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	866,839	866,839	
66	Other transactions including adj.	<u>918,003,996</u>	<u>768,646,249</u>	<u>149,357,747</u>	0.00	0.00	0	0	
67	<b>TOTAL ACTUAL SALES</b>	<b>2,405,965,342</b>	<b>779,376,529</b>	<b>1,626,588,813</b>	<b>1.70</b>	<b>1.83</b>	<b>41,017,015</b>	<b>44,042,241</b>	
68	Difference in Amount	(925,744,658)	779,376,529	(1,705,121,187)	(3.54)	(3.65)	(133,463,985)	(138,690,759)	
69	Difference in Percent	(27.79)	#N/A	(51.18)	(67.56)	(66.61)	(76.49)	(75.90)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 65

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: SEPTEMBER 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	3,452,000	0	0	0	7.38	7.38	254,744
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	6
5	Solutia	2,922,000	0	0	0	3.10	3.10	90,604
6	International Paper	317,000	0	0	0	2.78	2.78	8,818
7	TOTAL	6,691,000	0	0	0	5.29	5.29	354,172

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	32,094,000	0	0	0	7.38	7.38	2,368,683
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	16
5	Solutia	27,684,000	0	0	0	3.80	3.80	1,051,283
6	International Paper	1,550,000	0	0	0	3.68	3.68	57,109
7	TOTAL	61,328,000	0	0	0	5.67	5.67	3,477,091

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<b><u>ESTIMATED</u></b>						
1 Southern Company Interchange	48,182,000	3.85	1,854,000	306,237,000	5.77	17,671,000
2 Unit Power Sales	954,000	3.88	37,000	14,191,000	6.55	929,000
3 Economy Energy	2,924,000	4.62	135,000	57,054,000	7.88	4,494,000
4 Other Purchases	<u>61,450,000</u>	3.89	<u>2,392,000</u>	<u>287,427,000</u>	5.37	<u>15,432,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>113,510,000</u>	3.89	<u>4,418,000</u>	<u>664,909,000</u>	5.79	<u>38,526,000</u>
<b><u>ACTUAL</u></b>						
6 Southern Company Interchange (1)	208,186,741	3.48	7,244,152	959,224,328	4.01	38,481,797
7 Non-Associated Companies (1) (2)	36,444,540	(1.08)	(392,048)	523,739,425	1.48	7,772,327
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Purchased Power Agreement Energy (2)	8,662,000	4.85	420,475	87,488,000	4.96	4,341,281
10 Other Wheeled Energy	0	0.00	N/A	24,429,000	0.00	N/A
11 Other Transactions	115,356,959	0.02	23,945	803,458,702	0.03	214,172
12 Less: Flow-Thru Energy	<u>(42,752,005)</u>	0.54	<u>(230,043)</u>	<u>(386,479,453)</u>	0.72	<u>(2,778,518)</u>
13 TOTAL ACTUAL PURCHASES	<u>325,898,235</u>	2.17	<u>7,066,481</u>	<u>2,011,860,002</u>	2.39	<u>48,031,059</u>
14 Difference in Amount	212,388,235	(1.72)	2,648,481	1,346,951,002	(3.40)	9,505,059
15 Difference in Percent	187.11	(44.22)	59.95	202.58	(58.72)	24.67

Note (1): Reflects the correction of energy charges associated with Coral PPA that were incorrectly subtracted from line 6 and energy charges associated with Dahlberg PPA that were incorrectly subtracted from line 7

Note (2): Reflects the correction of energy charges associated with Coral PPA that were overstated in July and August on line 9. Total purchase amounts on line 13 are not impacted since the Coral PPA energy charges on line 9 are subtracted from the total Non-Associated Purchases reported on line 7

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

(A) CONTRACT/COUNTERPARTY	(B) CONTRACT TYPE	(C) TERM		(D) JAN		(E) FEB		(F) MAR		(G) APR		(H) MAY		(I) JUN		(I) SUBTOTAL
		Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
1 Southern Intercountry Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435	130.9	578,905	3,224,311
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)	0.0	-	(511)
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	-	(250)
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0	0.0	-	(306)
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	-	(250)
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)	0.0	-	(251)
<b>SUBTOTAL</b>					<b>\$ 1,098,423</b>		<b>\$ 478,259</b>		<b>\$ 265,133</b>		<b>\$ 322,038</b>		<b>\$ 478,981</b>		<b>578,805</b>	<b>\$ 3,221,639</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,134)	Varies	5,313,836	5,290,195
<b>SUBTOTAL</b>					<b>\$ (3,361)</b>		<b>\$ (3,361)</b>		<b>\$ (5,972)</b>		<b>\$ (4,813)</b>		<b>\$ (6,134)</b>		<b>5,313,836</b>	<b>\$ 5,290,195</b>
<b>TOTAL</b>					<b>1,095,062</b>		<b>474,898</b>		<b>259,161</b>		<b>317,225</b>		<b>472,847</b>		<b>5,892,641</b>	<b>\$ 8,511,834</b>

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)	(P)	(Q)	(R)		
			JUL	AUG	SEP	OCT	NOV	DEC	YTD					
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
		Start	End											
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	202.9	2,122,657	105.1	1,179,630	267.3	1,313,644					7,840,242
2 JP Morgan Ventures Energy (1)				0.0	0	0.0	0	0	0					(300)
3 Calpine Power Services (1)				0.0	0	0.0	0	0	0					(511)
4 Effingham County Power, LLC (1)				0.0	0	0.0	0	0	0					(252)
5 Exelon Power Team (1)				0.0	0	0.0	0	0	0					(250)
6 FP&L Energy Power Marketing (1)				0.0	0	0.0	0	0	0					(300)
7 KGEN, LLC (1)				0.0	0	0.0	0	0	0					(306)
8 MPC Generating, LLC (1)				0.0	0	0.0	0	0	0					(252)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	0	0.0	0	0	0					(250)
10 West Georgia Generating Company (1)				0.0	0	0.0	0	0	0					(251)
<b>SUBTOTAL</b>					<b>\$ 2,122,657</b>		<b>\$ 1,179,630</b>		<b>\$ 1,313,644</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,837,570</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>														<b>21,423,444</b>
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	5,418,235	Varies	5,328,721	Varies	5,386,293					
<b>SUBTOTAL</b>					<b>\$ 5,418,235</b>		<b>\$ 5,328,721</b>		<b>\$ 5,386,293</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,423,444</b>
<b>TOTAL</b>					<b>\$ 7,540,892</b>		<b>\$ 6,508,351</b>		<b>\$ 6,699,937</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,261,014</b>

(1) Generator Balancing Service provides no capacity scheduling entitlements.

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
OCTOBER 2009**





**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
OCTOBER 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	36,972,372	44,397,981	(7,425,609)	(16.73)	1,002,482,000	1,117,612,500	(115,130,500)	(10.30)	3.6881	3.9726	(0.28)	(7.16)
2 Hedging Settlement Costs (A2)	2,545,174	2,649,000	(103,826)	(3.92)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	650	0	650	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	39,518,196	47,046,981	(7,528,785)	(16.00)	1,002,482,000	1,117,612,500	(115,130,500)	(10.30)	3.9420	4.2096	(0.27)	(6.36)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	6,093,585	3,785,000	2,308,585	60.99	224,101,642	100,806,000	123,295,642	122.31	2.7191	3.7547	(1.04)	(27.58)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	147,642	0	147,642	100.00	3,288,000	0	3,288,000	100.00	4.4903	0.0000	4.49	0.00
12 TOTAL COST OF PURCHASED POWER	6,241,227	3,785,000	2,456,227	64.89	227,389,642	100,806,000	126,583,642	125.57	2.7447	3.7547	(1.01)	(26.90)
13 Total Available MWH (Line 5 + Line 12)	45,759,423	50,831,981	(5,072,558)	(9.98)	1,229,871,642	1,218,418,500	11,453,142	0.94				
14 Fuel Cost of Economy Sales (A6)	(271,065)	(277,000)	5,935	2.14	(2,312,948)	(7,210,000)	4,897,052	67.92	(11.7195)	(3.8419)	(7.88)	(205.04)
15 Gain on Economy Sales (A6)	(89,396)	(109,000)	19,604	-17.99	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,851,202)	(3,132,000)	280,798	8.97	(122,435,899)	(140,057,000)	17,621,101	12.58	(2.3287)	(2.2362)	(0.09)	(4.14)
17 Fuel Cost of Other Power Sales (A6)	(1,426,548)	(5,344,000)	3,917,452	73.31	(132,014,363)	(141,727,000)	9,712,637	6.85	(1.0806)	(3.7706)	2.69	71.34
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(4,638,211)	(8,862,000)	4,223,789	47.66	(256,763,210)	(288,994,000)	32,230,790	11.15	(1.8064)	(3.0665)	1.26	41.09
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	41,121,212	41,969,981	(848,769)	(2.02)	973,108,432	929,424,500	43,683,932	4.70	4.2258	4.5157	(0.29)	(6.42)
22 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	60,722	52,111	8,611	16.52	1,436,940	1,154,000	282,940	24.52	4.2258	4.5157	(0.29)	(6.42)
25 T & D Losses *	1,158,496	2,184,176	(1,027,680)	(47.05)	27,367,505	48,368,500	(21,000,995)	(43.42)	4.2258	4.5157	(0.29)	(6.42)
26 TERRITORIAL KWH SALES	41,121,212	41,969,981	(848,769)	(2.02)	944,303,987	879,902,000	64,401,987	7.32	4.3547	4.7698	(0.42)	(8.70)
27 Wholesale KWH Sales	1,308,642	1,445,950	(137,308)	(9.50)	30,051,194	30,314,000	(262,806)	(0.87)	4.3547	4.7698	(0.42)	(8.70)
28 Jurisdictional KWH Sales	39,812,570	40,524,031	(711,461)	(1.76)	914,252,793	849,588,000	64,664,793	7.61	4.3547	4.7698	(0.42)	(8.70)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	39,840,439	40,552,398	(711,959)	(1.76)	914,252,793	849,588,000	64,664,793	7.61	4.3577	4.7732	(0.42)	(8.70)
30 TRUE-UP	3,997,794	3,997,794	0	0.00	914,252,793	849,588,000	64,664,793	7.61	0.4373	0.4706	(0.03)	(7.08)
31 TOTAL JURISDICTIONAL FUEL COST	43,838,233	44,550,192	(711,959)	(1.60)	914,252,793	849,588,000	64,664,793	7.61	4.7950	5.2438	(0.45)	(8.56)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.7985	5.2476	(0.45)	(8.56)
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	914,252,793	849,588,000	64,664,793	7.61	(0.0040)	(0.0043)	0.00	(6.98)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.7945	5.2433	(0.45)	(8.56)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.795	5.243		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: OCTOBER 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 36,972,372
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	650
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,545,174
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	6,093,585
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	147,642
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(4,638,211)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 41,121,212</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
OCTOBER 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	407,250,062	593,108,922	(185,858,860)	(31.34)	10,580,995,000	13,695,536,700	(3,114,541,700)	(22.74)	3.8489	4.3307	(0.48)	(11.13)
2 Hedging Settlement Costs	45,596,727	15,793,000	29,803,727	188.71	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	292,861	0	292,861	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	453,139,650	608,901,922	(155,762,272)	(25.58)	10,580,995,000	13,695,536,700	(3,114,541,700)	(22.74)	4.2826	4.4460	(0.16)	(3.68)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	54,124,644	42,311,000	11,813,644	27.92	2,235,961,644	765,715,000	1,470,246,644	192.01	2.4206	5.5257	(3.11)	(56.19)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,624,734	0	3,624,734	100.00	64,616,000	0	64,616,000	100.00	5.6097	0.0000	5.61	0.00
12 TOTAL COST OF PURCHASED POWER	57,749,378	42,311,000	15,438,378	36.49	2,300,577,644	765,715,000	1,534,862,644	200.45	2.5102	5.5257	(3.02)	(54.57)
13 Total Available MWH (Line 5 + Line 12)	510,889,028	651,212,922	(140,323,894)	(21.55)	12,881,572,644	14,461,251,700	(1,579,679,056)	(10.92)				
14 Fuel Cost of Economy Sales (A6)	(2,970,299)	(11,886,000)	8,915,701	(75.01)	(55,464,851)	(160,016,000)	104,551,149	(65.34)	(5.3553)	(7.4280)	2.07	27.90
15 Gain on Economy Sales (A6)	(958,235)	(1,543,000)	586,765	(38.03)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(24,754,020)	(36,625,000)	11,870,980	(32.41)	(1,098,760,449)	(1,357,400,000)	258,639,551	(19.05)	(2.2529)	(2.6982)	0.45	16.50
17 Fuel Cost of Other Power Sales (A6)	(16,974,672)	(133,289,000)	116,314,328	(87.26)	(1,508,503,252)	(2,103,286,000)	594,784,748	(28.28)	(1.1253)	(6.3372)	5.21	82.24
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(45,655,226)	(183,343,000)	137,687,774	(75.10)	(2,662,728,552)	(3,620,704,000)	957,975,448	(26.46)	(1.7146)	(5.0637)	3.35	66.14
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	465,233,802	467,869,922	(2,636,120)	(0.56)	10,218,844,092	10,840,547,700	(621,703,608)	(5.73)	4.5527	4.3159	0.24	5.49
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use	827,123	790,889	36,234	4.58	18,167,743	18,325,000	(157,258)	(0.86)	4.5527	4.3159	0.24	5.49
25 T & D Losses	25,857,415	27,705,087	(1,847,672)	(6.67)	567,957,816	641,930,700	(73,972,885)	(11.52)	4.5527	4.3159	0.24	5.49
26 TERRITORIAL KWH SALES	465,233,798	467,869,922	(2,636,124)	(0.56)	9,632,718,534	10,180,292,000	(547,573,466)	(5.38)	4.8297	4.5958	0.23	5.09
27 Wholesale KWH Sales	15,198,294	15,931,763	(733,469)	(4.60)	314,564,807	347,457,000	(32,892,193)	(9.47)	4.8315	4.5852	0.25	5.37
28 Jurisdictional KWH Sales	450,035,504	451,938,159	(1,902,655)	(0.42)	9,318,153,727	9,832,835,000	(514,681,273)	(5.23)	4.8297	4.5962	0.23	5.08
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	450,350,529	452,254,516	(1,903,987)	(0.42)	9,318,153,727	9,832,835,000	(514,681,273)	(5.23)	4.8330	4.5994	0.23	5.08
30 TRUE-UP	39,977,940	39,977,940	0	0.00	9,318,153,727	9,832,835,000	(514,681,273)	(5.23)	0.4290	0.4066	0.02	5.51
31 TOTAL JURISDICTIONAL FUEL COST	490,328,469	492,232,456	(1,903,987)	(0.39)	9,318,153,727	9,832,835,000	(514,681,273)	(5.23)	5.2620	5.0060	0.26	5.11
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.2658	5.0096	0.26	5.11
34 GPIF Reward / (Penalty)	(361,400)	(361,400)	0	0.00	9,318,153,727	9,832,835,000	(514,681,273)	(5.23)	(0.0039)	(0.0037)	(0.00)	5.41
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2619	5.0059	0.26	5.11
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.262	5.006		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	36,777,521.29	43,916,756	(7,139,234.71)	(16.26)	405,042,429.56	588,135,705	(183,093,275.44)	(31.13)
1a Other Generation	194,850.49	481,225	(286,374.51)	(59.51)	2,207,629.73	4,973,217	(2,765,587.27)	(55.61)
2 Fuel Cost of Power Sold	(4,638,210.72)	(8,862,000)	4,223,789.28	47.66	(45,655,225.58)	(183,343,000)	137,687,774.42	75.10
3 Fuel Cost - Purchased Power	6,093,585.01	3,785,000	2,308,585.01	60.99	54,124,643.20	42,311,000	11,813,643.20	27.92
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	147,641.81	0	147,641.81	100.00	3,624,733.88	0	3,624,733.88	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,545,174.00	2,649,000	(103,826.00)	(3.92)	45,596,727.01	15,793,000	29,803,727.01	188.71
6 Total Fuel & Net Power Transactions	41,120,561.88	41,969,981	(849,419.12)	(2.02)	464,940,937.80	467,869,922	(2,928,984.20)	(0.63)
7 Adjustments To Fuel Cost*	650.00	0	650.00	100.00	292,861.25	0	292,861.25	100.00
8 Adj. Total Fuel & Net Power Transactions	41,121,211.88	41,969,981	(848,769.12)	(2.02)	465,233,799.05	467,869,922	(2,636,122.95)	(0.56)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	914,252,793	849,588,000	64,664,793	7.61	9,318,153,727	9,832,835,000	(514,681,273)	(5.23)
2 Non-Jurisdictional Sales	30,051,194	30,314,000	(262,806)	(0.87)	314,564,807	347,457,000	(32,892,193)	(9.47)
3 Total Territorial Sales	944,303,987	879,902,000	64,401,987	7.32	9,632,718,534	10,180,292,000	(547,573,466)	(5.38)
4 Juris. Sales as % of Total Terr. Sales	96.8176	96.5548	0.2628	0.27	96.7344	96.5870	0.1474	0.15

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	52,353,045.56	48,629,568	3,723,478.03	7.66	533,479,831.14	562,820,438	(29,340,606.50)	(5.21)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(39,977,940.80)	(39,977,941)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	361,144.10	361,144	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	48,391,365.89	44,667,888	3,723,477.89	8.34	493,863,034.44	523,203,641	(29,340,606.56)	(5.61)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	41,121,211.88	41,969,981	(848,769.12)	(2.02)	465,233,799.05	467,869,922	(2,636,122.95)	(0.56)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8176	96.5548	0.2628	0.27	96.7344	96.5870	0.1474	0.15
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	39,840,439.23	40,552,398	(711,958.77)	(1.76)	450,350,530.17	452,254,516	(1,903,985.83)	(0.42)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	8,550,926.66	4,115,490	4,435,436.66	(107.77)	43,512,504.27	70,949,125	(27,436,620.73)	38.67
8 Interest Provision for the Month	(3,616.34)	10,776	(14,392.34)	133.56	(249,618.42)	(292)	(249,326.42)	(85,385.76)
9 Beginning True-Up & Interest Provision	(26,035,785.42)	54,829,185	(80,864,970.42)	147.49	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	39,977,940.80	39,977,941	0.00	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(13,490,681.02)	62,953,245	(76,443,926.02)	121.43	(13,490,681.02)	62,953,245	(76,443,926.02)	121.43
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(13,490,681.02)	62,953,245	(76,443,926.02)	121.43	(13,490,681.02)	62,953,245	(76,443,926.02)	121.43

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(26,035,785.42)	54,829,185	(80,864,970.42)	(147.49)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(13,487,064.68)	62,942,469	(76,429,533.68)	(121.43)
3	Total of Beginning & Ending True-Up Amts.	(39,522,850.10)	117,771,654	(157,294,504.10)	(133.56)
4	Average True-Up Amount	(19,761,425.05)	58,885,827	(78,647,252.05)	(133.56)
5	Interest Rate				
	1st Day of Reporting Business Month	0.22	0.22	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.22	0.22	0.0000	
7	Total (D5+D6)	0.44	0.44	0.0000	
8	Annual Average Interest Rate	0.22	0.22	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0183	0.0183	0.0000	
10	Interest Provision (D4*D9)	(3,616.34)	10,776	(14,392.34)	(133.56)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	52,179	27,019	25,160	93.12	779,452	1,013,883	(234,431)	(23.12)
2 COAL excluding Scherer	22,200,569	29,709,832	(7,509,263)	(25.28)	268,525,637	411,432,878	(142,907,241)	(34.73)
3 COAL at Scherer	2,836,702	3,163,206	(326,504)	(10.32)	28,407,260	29,855,300	(1,448,040)	(4.85)
4 GAS	11,446,021	11,497,924	(51,903)	(0.45)	108,077,132	150,556,364	(42,479,232)	(28.21)
5 GAS (B.L.)	394,728	0	394,728	100.00	1,368,981	250,497	1,118,484	446.51
6 OIL - C.T.	42,173	0	42,173	100.00	91,600	0	91,600	100.00
7 TOTAL (\$)	<u>36,972,372</u>	<u>44,397,981</u>	<u>(7,425,609)</u>	<u>(16.73)</u>	<u>407,250,062</u>	<u>593,108,922</u>	<u>(185,858,860)</u>	<u>(31.34)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	533,772	664,002	(130,230)	(19.61)	6,146,684	10,052,479	(3,905,795)	(38.85)
10 COAL at Scherer	145,225	141,043	4,182	2.97	1,337,287	1,356,608	(19,321)	(1.42)
11 GAS	323,352	312,568	10,784	3.45	3,096,920	2,286,450	810,470	35.45
12 OIL - C.T.	133	0	133	100.00	104	0	104	100.00
13 TOTAL (MWH)	<u>1,002,482</u>	<u>1,117,613</u>	<u>(115,131)</u>	<u>(10.30)</u>	<u>10,580,995</u>	<u>13,695,537</u>	<u>(3,114,542)</u>	<u>(22.74)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	641	374	267	71.48	10,079	7,398	2,681	36.24
15 COAL (TONS) excluding Scherer	250,036	308,049	(58,013)	(18.83)	2,924,547	4,575,225	(1,650,678)	(36.08)
16 GAS (MCF)	2,341,858	2,064,034	277,824	13.46	21,500,006	15,256,840	6,243,166	40.92
17 OIL - C.T. (BBL)	512	0	512	100.00	1,112	0	1,112	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	6,901,342	8,356,241	(1,454,899)	(17.41)	79,629,782	118,432,743	(38,802,961)	(32.76)
19 GAS - Generation	2,309,421	2,125,955	183,466	8.63	21,716,028	15,694,820	6,021,208	38.36
20 OIL - C.T.	2,971	0	2,971	100.00	6,441	0	6,441	100.00
21 TOTAL (MMBTU)	<u>9,213,734</u>	<u>10,482,196</u>	<u>(1,268,462)</u>	<u>(12.10)</u>	<u>101,352,251</u>	<u>134,127,563</u>	<u>(32,775,312)</u>	<u>(24.44)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	67.73	72.03	(4.30)	(5.97)	70.73	83.31	(12.58)	(15.10)
24 GAS	32.26	27.97	4.29	15.34	29.27	16.69	12.58	75.37
25 OIL - C.T.	0.01	0.00	0.01	100.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$/UNIT)</b>								
27 LIGHTER OIL (\$/BBL)	81.40	72.33	9.07	12.54	77.33	137.05	(59.72)	(43.58)
28 COAL (\$/TON) (1)	88.79	96.45	(7.66)	(7.94)	91.82	89.93	1.89	2.10
29 GAS (\$/MCF) (2)	4.97	5.34	(0.37)	(6.93)	4.99	9.56	(4.57)	(47.80)
30 OIL - C.T. (\$/BBL)	82.37	0.00	82.37	100.00	82.37	0.00	82.37	100.00
<b>FUEL COST (\$/MMBTU)</b>								
31 COAL + GAS B.L. + OIL B.L.	3.69	3.94	(0.25)	(6.35)	3.76	3.74	0.02	0.53
32 GAS - Generation (2)	4.87	5.18	(0.31)	(5.98)	4.88	9.28	(4.40)	(47.41)
33 OIL - C.T.	14.19	0.00	14.19	100.00	14.22	0.00	14.22	100.00
34 TOTAL (\$/MMBTU)	<u>3.99</u>	<u>4.19</u>	<u>(0.20)</u>	<u>(4.77)</u>	<u>4.02</u>	<u>4.38</u>	<u>(0.36)</u>	<u>(8.22)</u>
<b>BTU BURNED / KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,164	10,380	(216)	(2.08)	10,640	10,381	259	2.49
36 GAS - Generation (2)	7,227	7,018	209	2.98	7,117	7,154	(37)	(0.52)
37 OIL - C.T.	22,338	0	22,338	100.00	61,933	0	61,933	100.00
38 TOTAL (BTU/KWH)	<u>9,226</u>	<u>9,461</u>	<u>(235)</u>	<u>(2.48)</u>	<u>9,579</u>	<u>9,860</u>	<u>(281)</u>	<u>(2.85)</u>
<b>FUEL COST (¢/KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	4.24	4.48	(0.24)	(5.36)	4.40	4.11	0.29	7.06
40 COAL at Scherer	1.95	2.24	(0.29)	(12.95)	2.12	2.20	(0.08)	(3.64)
41 GAS	3.54	3.68	(0.14)	(3.80)	3.49	6.58	(3.09)	(46.96)
42 OIL - C.T.	31.71	0.00	31.71	100.00	88.08	0.00	88.08	100.00
43 TOTAL (¢/KWH)	<u>3.69</u>	<u>3.97</u>	<u>(0.28)</u>	<u>(7.05)</u>	<u>3.85</u>	<u>4.33</u>	<u>(0.48)</u>	<u>(11.09)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2009

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	36,920	63.6	100.0	63.6	10,206	Coal	16,018	11,762	376,812	1,766,642	4.79	110.29
2			0					Gas-G	0	1,015	0	0	0.00	0.00
3								Gas-S	25,163	1,015	25,539	120,905		4.80
4								Oil-S	157	136,983	904	13,249		84.39
5	Crist 5	78.0	46,761	80.6	100.0	80.6	10,147	Coal	20,304	11,685	474,497	2,239,288	4.79	110.29
6			0					Gas-G	0	1,015	0	0	0.00	0.00
7								Gas-S	36,951	1,015	37,505	177,549		4.80
8								Oil-S	231	136,983	1,329	19,487		84.36
9	Crist 6	302.0	37,366	16.6	37.0	45.0	9,598	Coal	15,279	11,737	358,651	1,685,077	4.51	110.29
10			0					Gas-G	0	1,015	0	0	0.00	0.00
11								Gas-S	20,037	1,015	20,339	96,274		4.80
12								Oil-S	0	136,983	0	0		0.00
13	Crist 7	472.0	3,851	1.1	2.3	48.5	0	Coal	2,858	0	0	315,208	8.19	110.29
14			0					Gas-G	0	1,015	0	0	0.00	0.00
15								Gas-S	0	1,015	0	0		0.00
16								Oil-S	1	136,983	8	112		112.00
17	Scherer 3 (2)	211.0	145,225	92.5	100.0	92.5	10,066	Coal	N/A	8,383	1,461,901	3,098,754	2.13	#NA
18								Oil-S	1	140,150	4	65		65.00
19	Scholz 1	46.0	(232)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	1	140,009	3	61		61.00
21	Scholz 2	46.0	(196)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	1	140,009	4	61		61.00
23	Smith 1	162.0	8,812	7.3	89.2	8.2	11,604	Coal	4,329	11,812	102,255	490,647	5.57	113.34
24								Oil-S	30	138,690	174	2,368		78.93
25	Smith 2	195.0	104,622	72.1	100.0	72.1	10,168	Coal	45,623	11,658	1,063,748	5,171,557	4.94	113.35
26								Oil-S	72	138,690	417	5,677		78.85
27	Smith 3	479.0	319,564	89.7	92.5	96.9	7,227	Gas-G	2,259,707	1,022	2,309,421	11,251,171	3.52	4.98
28	Smith A (3)	32.0	133	0.6	99.0	0.6	22,338	Oil	512	138,298	2,971	42,173	31.71	82.37
29	Other Generation	0.0	3,788						0	0		194,850	5.14	0.00
30	Daniel 1 (1)	255.0	144,607	76.2	96.8	78.8	10,102	Coal	71,614	10,199	1,460,782	5,182,369	3.58	72.37
31								Oil-S	126	138,319	731	9,411		74.69
32	Daniel 2 (1)	255.0	151,261	79.7	100.0	79.8	10,020	Coal	74,011	10,239	1,515,608	5,355,014	3.54	72.35
33								Oil-S	23	138,319	131	1,688		73.39
34	Total	2,611.0	1,002,482	51.6	55.7	92.7	9,226				9,213,734	37,239,657	3.71	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
NA Scherer 3 - Coal Inventory Adjustment	(262,052)	
Recoverable Fuel	36,972,372	3.69



**SCHEDULE A-5**

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2009**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>PURCHASES:</b>								
1 UNITS (BBL)	574	934	(360)	(38.54)	13,419	13,410	9	0.07
2 UNIT COST (\$/BBL)	86.75	71.98	14.77	20.52	70.17	112.61	(42.44)	(37.69)
3 AMOUNT (\$)	49,796	67,226	(17,430)	(25.93)	941,633	1,510,139	(568,506)	(37.65)
<b>BURNED:</b>								
4 UNITS (BBL)	779	374	405	108.29	11,282	7,397	3,885	52.52
5 UNIT COST (\$/BBL)	82.24	72.24	10.00	13.84	77.77	137.06	(59.29)	(43.26)
6 AMOUNT (\$)	64,068	27,019	37,049	137.12	877,418	1,013,883	(136,465)	(13.46)
<b>ENDING INVENTORY:</b>								
7 UNITS (BBL)	7,829	12,823	(4,994)	(38.95)	7,829	12,823	(4,994)	(38.95)
8 UNIT COST (\$/BBL)	81.78	75.99	5.79	7.62	81.78	75.99	5.79	7.62
9 AMOUNT (\$)	640,292	974,477	(334,185)	(34.29)	640,292	974,477	(334,185)	(34.29)
10 DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES:</b>								
11 UNITS (TONS)	227,266	271,000	(43,734)	(16.14)	3,174,217	4,019,143	(844,926)	(21.02)
12 UNIT COST (\$/TON)	92.70	99.81	(7.11)	(7.12)	95.21	95.42	(0.21)	(0.22)
13 AMOUNT (\$)	21,067,792	27,048,072	(5,980,280)	(22.11)	302,220,484	383,505,372	(81,284,888)	(21.20)
<b>BURNED:</b>								
14 UNITS (TONS)	250,036	308,049	(58,013)	(18.83)	2,924,547	4,575,225	(1,650,678)	(36.08)
15 UNIT COST (\$/TON)	88.81	96.45	(7.64)	(7.92)	91.84	89.93	1.91	2.12
16 AMOUNT (\$)	22,205,801	29,709,832	(7,504,031)	(25.26)	268,577,969	411,432,878	(142,854,909)	(34.72)
<b>ENDING INVENTORY:</b>								
17 UNITS (TONS)	935,853	707,623	228,230	32.25	935,853	707,623	228,230	32.25
18 UNIT COST (\$/TON)	99.20	98.22	0.98	1.00	99.20	98.22	0.98	1.00
19 AMOUNT (\$)	92,836,254	69,505,640	23,330,614	33.57	92,836,254	69,505,640	23,330,614	33.57
20 DAYS SUPPLY	46	35	11	31.43	46	35	11	31.43
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES:</b>								
21 UNITS (MMBTU)	1,161,595	1,284,878	(123,283)	(9.59)	11,951,470	12,174,594	(223,124)	(1.83)
22 UNIT COST (\$/MMBTU)	2.13	2.09	0.04	1.91	2.12	2.12	0.00	0.00
23 AMOUNT (\$)	2,474,889	2,681,276	(206,387)	(7.70)	25,303,328	25,866,151	(562,823)	(2.18)
<b>BURNED:</b>								
24 UNITS (MMBTU)	1,338,058	1,451,839	(113,781)	(7.84)	13,302,950	13,973,677	(670,727)	(4.80)
25 UNIT COST (\$/MMBTU)	2.12	2.18	(0.06)	(2.75)	2.14	2.14	0.00	0.00
26 AMOUNT (\$)	2,836,702	3,163,206	(326,504)	(10.32)	28,407,259	29,855,300	(1,448,041)	(4.85)
<b>ENDING INVENTORY:</b>								
27 UNITS (MMBTU)	3,105,166	2,954,262	150,904	5.11	3,105,166	2,954,262	150,904	5.11
28 UNIT COST (\$/MMBTU)	2.12	1.97	0.15	7.61	2.12	1.97	0.15	7.61
29 AMOUNT (\$)	6,582,106	5,805,982	776,124	13.37	6,582,106	5,805,982	776,124	13.37
30 DAYS SUPPLY	60	57	3	5.26	60	57	3	5.26
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES:</b>								
31 UNITS (MMBTU)	2,423,450	2,125,955	297,495	13.99	22,460,973	15,714,545	6,746,428	42.93
32 UNIT COST (\$/MMBTU)	5.08	5.18	(0.10)	(1.93)	4.81	9.28	(4.47)	(48.17)
33 AMOUNT (\$)	12,321,906	11,016,699	1,305,207	11.85	108,081,343	145,833,644	(37,752,301)	(25.89)
<b>BURNED:</b>								
34 UNITS (MMBTU)	2,392,804	2,125,955	266,849	12.55	22,053,228	15,714,545	6,338,683	40.34
35 UNIT COST (\$/MMBTU)	4.87	5.18	(0.31)	(5.98)	4.86	9.28	(4.42)	(47.63)
36 AMOUNT (\$)	11,645,899	11,016,699	629,200	5.71	107,238,483	145,833,644	(38,595,161)	(26.47)
<b>ENDING INVENTORY:</b>								
37 UNITS (MMBTU)	826,886	0	826,886	100.00	826,886	0	826,886	100.00
38 UNIT COST (\$/MMBTU)	4.87	0.00	4.87	100.00	4.87	0.00	4.87	100.00
39 AMOUNT (\$)	4,028,471	0	4,028,471	100.00	4,028,471	0	4,028,471	100.00
<b>OTHER - C.T. OIL</b>								
<b>PURCHASES:</b>								
40 UNITS (BBL) *	530	0	530	100.00	25,760	1,863	23,897	1,282.72
41 UNIT COST (\$/BBL)	82.28	0.00	82.28	100.00	62.25	72.72	(10.00)	(13.75)
42 AMOUNT (\$)	43,609	0	43,609	100.00	1,603,615	135,480	1,468,135	1,083.65
<b>BURNED:</b>								
43 UNITS (BBL) †	512	0	512	100.00	1,111	0	1,111	100.00
44 UNIT COST (\$/BBL)	82.37	0.00	82.37	100.00	82.45	0.00	82.45	100.00
45 AMOUNT (\$)	42,173	0	42,173	100.00	91,599	0	91,599	100.00
<b>ENDING INVENTORY:</b>								
46 UNITS (BBL)	29,757	31,836	(2,079)	(6.53)	29,757	31,836	(2,079)	(6.53)
47 UNIT COST (\$/BBL)	65.30	65.86	(0.56)	(0.85)	65.30	65.86	(0.56)	(0.85)
48 AMOUNT (\$)	1,943,266	2,096,717	(153,451)	(7.32)	1,943,266	2,096,717	(153,451)	(7.32)
49 DAYS SUPPLY	1	1	0	0.00				

**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: OCTOBER 2009**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	g / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	141,727,000	0	141,727,000	3.77	4.04	5,344,000	5,721,000
2	Various Unit Power Sales	140,057,000	0	140,057,000	2.24	2.41	3,132,000	3,382,000
3	Various Economy Sales	7,210,000	0	7,210,000	3.84	4.12	277,000	297,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	109,000	109,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>288,994,000</b>	<b>0</b>	<b>288,994,000</b>	<b>3.07</b>	<b>3.29</b>	<b>8,862,000</b>	<b>9,509,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	45,224,135	0	45,224,135	3.66	3.96	1,653,904	1,792,963
7	A.E.C. External	153,950	0	153,950	3.61	4.75	5,556	7,311
8	AECI External	0	0	0	0.00	0.00	26,111	0
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	BREC External	0	0	0	0.00	0.00	2,356	0
13	CALPINE External	3,898	0	3,898	1,382.46	2.07	53,888	81
14	CARGILE External	106,759	0	106,759	68.00	5.01	72,591	5,353
15	CITIG External	0	0	0	0.00	0.00	0	0
16	COBBEMC External	161,078	0	161,078	10.42	5.16	16,781	8,316
17	CONOCO External	0	0	0	0.00	0.00	0	0
18	CONSTELL External	15,194	0	15,194	113.22	4.59	17,202	697
19	CPL External	0	0	0	0.00	0.00	0	0
20	DUKE PWR External	0	0	0	0.00	0.00	0	0
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0
22	EAG_E EN External	107,552	0	107,552	4.19	3.52	4,509	3,786
23	EASTKY External	0	0	0	0.00	0.00	0	0
24	ENDURE External	0	0	0	0.00	0.00	0	0
25	ENTERGY External	325,321	0	325,321	3.75	6.34	12,209	20,611
26	EXELON External	0	0	0	0.00	0.00	0	0
27	FEMT External	0	0	0	0.00	0.00	0	0
28	FPC External, UPS	29,892,242	0	29,892,242	2.26	2.45	675,031	733,447
29	FPL UPS	74,292,816	0	74,292,816	2.24	2.43	1,664,277	1,804,406
30	HBEC External	0	0	0	0.00	0.00	0	0
31	JARON External	0	0	0	0.00	0.00	27	0
32	JEA UPS	18,487,346	0	18,487,346	2.22	2.40	410,938	444,305
33	JPMVEC External	49,480	0	49,480	6.07	4.87	3,003	2,411
34	KCPL External	0	0	0	0.00	0.00	2,224	0
35	LG&E External	0	0	0	0.00	0.00	0	0
36	LPM External	0	0	0	0.00	0.00	0	0
37	MERRILL External	0	0	0	0.00	0.00	0	0
38	MIDAMER External	0	0	0	0.00	0.00	0	0
39	MISO External	0	0	0	0.00	0.00	0	0
40	MNRW External	0	0	0	0.00	0.00	0	0
41	MORGAN External	6,723	0	6,723	67.80	4.40	4,558	296
42	NRG External	6,524	0	6,524	3.44	2.07	224	135
43	OPC External	289,612	0	289,612	3.22	4.57	9,313	13,222
44	ORLANDO External	15,126	0	15,126	2.81	4.70	425	711
45	PJM External	24,941	0	24,941	3.50	2.36	873	589
46	REMC External	0	0	0	0.00	0.00	0	0
47	SANTAROS External	0	0	0	0.00	0.00	0	0
48	SCE&G External	242,028	0	242,028	3.88	5.11	9,386	12,358
49	SCTRANS External	0	0	0	0.00	0.00	0	0
50	SEC External	343,318	0	343,318	3.65	4.75	12,522	16,317
51	SEPA External	0	0	0	0.00	0.00	0	0
52	SHELL ENERGY External	0	0	0	0.00	0.00	0	0
53	TAL External	84,033	0	84,033	3.72	5.14	3,130	4,320
54	TEA External	134,183	0	134,183	3.28	4.31	4,404	5,790
55	TECO External	0	0	0	0.00	0.00	0	0
56	TVA External	6,723	0	6,723	3.63	4.05	244	272
57	UEC External	0	0	0	0.00	0.00	0	0
58	UPP External	0	0	0	0.00	0.00	0	0
59	VEPCO External	0	0	0	0.00	0.00	0	0
60	WESTERN External	0	0	0	0.00	0.00	0	0
61	WRI External	0	0	0	0.00	0.00	0	0
62	Less: Flow-Thru Energy	(6,370,847)	0	(6,370,847)	3.57	3.57	(227,356)	(227,356)
63	AEC/BRMC	0	0	0	0.00	0.00	0	0
64	SEPA	1,724,008	1,724,008	0	0.00	0.00	0	0
65	U.P.S. Adjustment	0	0	0	0.00	0.00	110,484	110,484
66	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	89,396	89,396
67	Other transactions including adj.	91,437,067	75,077,217	16,359,850	0.00	0.00	0	0
68	<b>TOTAL ACTUAL SALES</b>	<b>256,763,210</b>	<b>75,801,225</b>	<b>179,961,985</b>	<b>1.81</b>	<b>1.85</b>	<b>4,638,211</b>	<b>4,760,826</b>
69	Difference in Amount	(32,230,790)	76,801,225	(109,032,015)	(1.26)	(1.44)	(4,223,789)	(4,748,174)
70	Difference in Percent	(11.15)	#N/A	(37.73)	(41.04)	(43.77)	(47.66)	(49.93)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: OCTOBER 2009**

(1)	(2)	(3)	(4)		(5)	(6)		(7)	(8)
			KWH FROM OTHER SYSTEMS	KWH FROM OWN GENERATION		(a) FUEL COST	(b) TOTAL COST		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD				e / KWH	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<b>ESTIMATED</b>									
1	Southern Company Interchange	2,103,288,000	0	2,103,288,000	6.34	6.61	133,289,000	138,937,000	
2	Various Unit Power Sales	1,357,400,000	0	1,357,400,000	2.70	2.91	36,625,000	39,553,000	
3	Various Economy Sales	160,016,000	0	160,016,000	7.43	7.63	11,886,000	12,209,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,543,000	1,543,000	
5	<b>TOTAL ESTIMATED SALES</b>	<b>3,620,704,000</b>	<b>0</b>	<b>3,620,704,000</b>	<b>5.06</b>	<b>5.31</b>	<b>183,343,000</b>	<b>192,242,000</b>	
<b>ACTUAL</b>									
6	Southern Company Interchange	561,838,201	0	561,838,201	3.51	3.83	19,744,750	21,540,940	
7	A.E.C. External	10,057,933	0	10,057,933	3.76	4.50	378,233	452,701	
8	AECI External	167,395	0	167,395	30.33	5.23	50,771	8,757	
9	AEP External	66,216	0	66,216	7.02	3.61	4,651	2,391	
10	AMERENEM External	201,661	0	201,661	8.56	4.62	17,272	9,317	
11	BPENERGY External	0	0	0	0.00	0.00	6	0	
12	BREC External	39,127	0	39,127	26.05	5.34	10,192	2,089	
13	CALPINE External	120,200	0	120,200	72.96	5.76	67,695	6,927	
14	CARGILE External	507,706	0	507,706	49.11	4.98	249,321	25,279	
15	CITIG External	0	0	0	0.00	0.00	521	0	
16	COBBEMC External	1,384,758	0	1,384,758	12.50	5.98	173,136	82,868	
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212	
18	CONSTELL External	1,011,241	0	1,011,241	9.12	4.84	92,266	48,925	
19	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331	
20	DUKE PWR External	408,952	0	408,952	6.39	4.59	26,149	18,755	
21	DUKEM1GA External	0	0	0	0.00	0.00	22	0	
22	EAGLE EN External	107,887	0	107,887	61.74	3.53	66,606	3,805	
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778	
24	ENDURE External	20,571	0	20,571	3.83	3.55	787	730	
25	ENTERGY External	21,615,485	0	21,615,485	4.17	7.54	901,212	1,630,719	
26	EXE_ON External	0	0	0	0.00	0.00	7,785	0	
27	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801	
28	FPC External, UPS	307,813,776	0	307,813,776	2.23	2.42	6,849,080	7,444,608	
29	FPL External, UPS	637,238,362	0	637,238,362	2.21	2.39	14,072,010	15,241,414	
30	HBEC External	0	0	0	0.00	0.00	598	0	
31	JARON External	26,888	0	26,888	3.94	4.50	1,060	1,210	
32	JEA UPS	155,357,241	0	155,357,241	2.21	2.40	3,440,014	3,725,770	
33	JPMVEC External	1,346,557	0	1,346,557	6.71	4.73	90,332	63,631	
34	KCPL External	0	0	0	0.00	0.00	2,224	0	
35	LG&E External	53,781	0	53,781	3.96	5.11	2,129	2,746	
36	LPM External	5,043	0	5,043	3.71	5.47	187	276	
37	MERRILL External	43,900	0	43,900	2.75	4.04	1,208	1,773	
38	MIDAMER External	0	0	0	0.00	0.00	21,232	0	
39	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238	
40	MNRW External	0	0	0	0.00	0.00	146	0	
41	MORGAN External	115,290	0	115,290	66.95	4.31	77,190	4,966	
42	NRG External	97,281	0	97,281	20.62	4.42	20,064	4,300	
43	OPC External	3,866,302	0	3,866,302	3.10	4.28	119,822	165,391	
44	ORLANDO External	40,202	0	40,202	3.03	4.39	1,220	1,767	
45	PJM External	70,053	0	70,053	8.51	2.57	5,960	1,802	
46	REMC External	32,203	0	32,203	2.74	3.36	884	1,083	
47	SANTAROS External	0	0	0	0.00	0.00	542	0	
48	SCE&G External	307,373	0	307,373	4.73	6.93	14,546	21,289	
49	SCTRANS External	0	0	0	0.00	0.00	659	0	
50	SEC External	2,105,868	0	2,105,868	3.59	4.71	75,673	99,231	
51	SEPA External	2,303,975	0	2,303,975	4.03	5.59	92,843	128,906	
52	SHELL ENERGY External	0	0	0	0.00	0.00	3,236	0	
53	TAL External	1,064,193	0	1,064,193	5.09	5.01	54,199	53,308	
54	TEA External	3,722,982	0	3,722,982	3.40	4.65	126,558	173,080	
55	TECO External	225,553	0	225,553	3.57	4.97	8,045	11,202	
56	TVA External	1,359,685	0	1,359,685	3.36	4.53	45,645	61,587	
57	JEC External	0	0	0	0.00	0.00	3,046	0	
58	UPP External	0	0	0	0.00	0.00	10,021	0	
59	VEPCO External	336	0	336	3.27	3.80	11	13	
60	WESTERN External	0	0	0	0.00	0.00	499	0	
61	WRI External	380,408	0	380,408	6.32	4.77	24,032	18,133	
62	Less: Flow-Thru Energy	(75,230,300)	0	(75,230,300)	3.68	3.68	(2,770,078)	(2,770,078)	
63	AEC/BRMC	0	0	0	0.00	0.00	0	0	
64	SEPA	12,454,288	12,454,288	0	0.00	0.00	0	0	
65	U.P.S. Adjustment	0	0	0	0.00	0.00	456,099	456,099	
66	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	956,235	956,235	
67	Other transactions including adj.	1,009,441,063	843,723,466	165,717,597	0.00	0.00	0	0	
68	<b>TOTAL ACTUAL SALES</b>	<b>2,662,728,552</b>	<b>856,177,754</b>	<b>1,806,550,798</b>	<b>1.71</b>	<b>1.83</b>	<b>45,655,226</b>	<b>48,803,067</b>	
69	Difference in Amount	(957,975,448)	856,177,754	(1,814,153,202)	(3.35)	(3.48)	(137,687,774)	(143,438,933)	
70	Difference in Percent	(26.46)	#N/A	(50.10)	(66.21)	(65.54)	(75.10)	(74.61)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: OCTOBER 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	COG 1	573,000	0	0	7.39	7.39	42,334
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0.00	0.00	0
5	Solutia	COG 1	2,549,000	0	0	3.88	3.88	98,796
6	International Paper	COG 1	166,000	0	0	3.92	3.92	6,512
7	TOTAL		<u>3,288,000</u>	<u>0</u>	<u>0</u>	<u>4.49</u>	<u>4.49</u>	<u>147,642</u>

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	COG 1	32,667,000	0	0	7.38	7.38	2,411,017
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0.00	0.00	16
5	Solutia	COG 1	30,233,000	0	0	3.80	3.80	1,150,078
6	International Paper	COG 1	1,716,000	0	0	3.71	3.71	63,621
7	TOTAL		<u>64,616,000</u>	<u>0</u>	<u>0</u>	<u>5.61</u>	<u>5.61</u>	<u>3,624,733</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	55,806,000	3.69	2,062,000	362,043,000	5.45	19,733,000
2 Unit Power Sales	1,742,000	3.62	63,000	15,933,000	6.23	992,000
3 Economy Energy	3,765,000	4.14	156,000	60,819,000	7.65	4,650,000
4 Other Purchases	<u>39,493,000</u>	3.81	<u>1,504,000</u>	<u>326,920,000</u>	5.18	<u>16,936,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>100,806,000</u>	3.75	<u>3,785,000</u>	<u>765,715,000</u>	5.53	<u>42,311,000</u>
<u>ACTUAL</u>						
6 Southern Company Interchange (1)	131,992,742	4.17	5,500,716	1,091,217,070	4.03	43,982,513
7 Non-Associated Companies (1) (2)	35,002,256	1.02	357,582	558,741,681	1.46	8,129,909
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Purchased Power Agreement Energy (2)	9,986,000	4.70	469,216	97,474,000	4.94	4,810,497
10 Other Wheeled Energy	0	0.00	N/A	24,429,000	0.00	N/A
11 Other Transactions	84,060,491	0.02	12,815	887,519,193	0.03	226,987
12 Less: Flow-Thru Energy	<u>(36,939,847)</u>	0.67	<u>(246,744)</u>	<u>(423,419,300)</u>	0.71	<u>(3,025,262)</u>
13 TOTAL ACTUAL PURCHASES	<u>224,101,642</u>	2.72	<u>6,093,585</u>	<u>2,235,961,644</u>	2.42	<u>54,124,644</u>
14 Difference in Amount	123,295,642	(1.03)	2,308,585	1,470,246,644	(3.11)	11,813,644
15 Difference in Percent	122.31	(27.47)	60.99	192.01	(56.24)	27.92

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)								
									JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL	
<b>A. CONTRACT/COUNTERPARTY</b>		<b>CONTRACT</b>	<b>TERM</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>MW</b>	<b>\$</b>	<b>\$</b>
		TYPE	Start End													
1		Southern Intercompany Interchange	SES Opco 2/18/2000 5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435	130.9	578,905	3,224,311
2		JP Morgan Ventures Energy (1)		0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
3		Calpine Power Services (1)		0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)	0.0	-	(511)
4		Effingham County Power, LLC (1)		0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)
5		Exelon Power Team (1)		0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	-	(250)
6		FP&L Energy Power Marketing (1)		0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
7		KGEN, LLC (1)		0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0	0.0	-	(306)
8		MPC Generating, LLC (1)		0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)
9		Shell Energy N.A. (U.S.), LP (1)		0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	-	(250)
10		West Georgia Generating Company (1)		0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)	0.0	-	(251)
<b>SUBTOTAL</b>					<b>\$ 1,098,423</b>		<b>\$ 478,259</b>		<b>\$ 265,133</b>		<b>\$ 322,038</b>		<b>\$ 478,981</b>		<b>578,805</b>	<b>\$ 3,221,639</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1		Confidential Contracts (Aggregate)	Other Varies Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,134)	Varies	5,313,836	5,290,195
<b>SUBTOTAL</b>					<b>\$ (3,361)</b>		<b>\$ (3,361)</b>		<b>\$ (5,972)</b>		<b>\$ (4,813)</b>		<b>\$ (6,134)</b>		<b>5,313,836</b>	<b>\$ 5,290,195</b>
<b>TOTAL</b>					<b>1,095,062</b>		<b>474,898</b>		<b>259,161</b>		<b>317,225</b>		<b>472,847</b>		<b>5,892,641</b>	<b>\$ 8,511,834</b>

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)	(Q)		(R)
	CONTRACT	TERM	JUL	AUG	SEP	OCT	NOV	DEC	YTD					
CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	202.9	2,122,657	105.1	1,179,630	267.3	1,313,644	283.9	29,217			7,869,459
2 JP Morgan Ventures Energy (1)				0.0	0	0.0	0	0.0	0	0.0	0			(300)
3 Calpine Power Services (1)				0.0	0	0.0	0	0.0	0	0.0	0			(511)
4 Effingham County Power, LLC (1)				0.0	0	0.0	0	0.0	0	0.0	0			(252)
5 Exelon Power Team (1)				0.0	0	0.0	0	0.0	0	0.0	0			(250)
6 FP&L Energy Power Marketing (1)				0.0	0	0.0	0	0.0	0	0.0	0			(300)
7 KGEN, LLC (1)				0.0	0	0.0	0	0.0	0	0.0	0			(306)
8 MPC Generating, LLC (1)				0.0	0	0.0	0	0.0	0	0.0	0			(252)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	0	0.0	0	0.0	0	0.0	0			(250)
10 West Georgia Generating Company (1)				0.0	0	0.0	0	0.0	0	0.0	0			(251)
<b>SUBTOTAL</b>				<b>\$ 2,122,657</b>		<b>\$ 1,179,630</b>		<b>\$ 1,313,644</b>		<b>\$ 29,217</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,866,787</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>														
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	5,418,235	Varies	5,328,721	Varies	5,386,293	Varies	588,288			22,011,732
<b>SUBTOTAL</b>				<b>\$ 5,418,235</b>		<b>\$ 5,328,721</b>		<b>\$ 5,386,293</b>		<b>\$ 588,288</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,011,732</b>
<b>TOTAL</b>				<b>\$ 7,540,892</b>		<b>\$ 6,508,351</b>		<b>\$ 6,699,937</b>		<b>\$ 617,505</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,878,519</b>

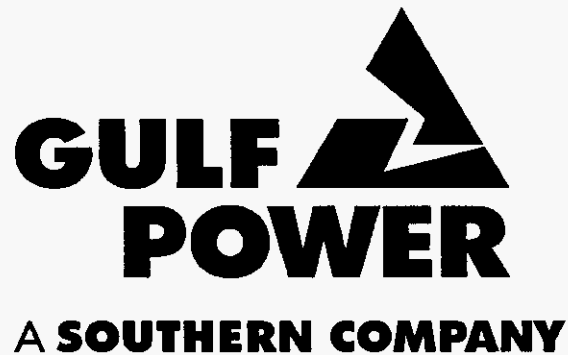
(1) Generator Balancing Service provides no capacity scheduling entitlements.



**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
NOVEMBER 2009**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
NOVEMBER 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	34,589,976	47,081,520	(12,491,544)	(26.53)	966,705,000	1,115,286,300	(148,581,300)	(13.32)	3.5781	4.2215	(0.64)	(15.24)
2 Hedging Settlement Costs (A2)	3,365,798	2,267,000	1,098,798	48.47	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	10,518	0	10,518	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	37,966,292	49,348,520	(11,382,228)	(23.06)	966,705,000	1,115,286,300	(148,581,300)	(13.32)	3.9274	4.4247	(0.50)	(11.24)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,063,776	1,891,000	2,172,776	114.90	202,740,578	48,872,000	153,868,578	314.84	2.0044	3.8693	(1.86)	(48.20)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	154,195	0	154,195	100.00	2,426,000	0	2,426,000	100.00	6.3559	0.0000	6.36	0.00
12 TOTAL COST OF PURCHASED POWER	4,217,971	1,891,000	2,326,971	123.06	205,166,578	48,872,000	156,294,578	319.80	2.0559	3.8693	(1.81)	(46.87)
13 Total Available MWH (Line 5 + Line 12)	42,184,263	51,239,520	(9,055,257)	(17.67)	1,171,871,578	1,164,158,300	7,713,278	0.66				
14 Fuel Cost of Economy Sales (A6)	(144,054)	(325,000)	180,946	55.68	(1,875,298)	(8,474,000)	6,598,702	77.87	(7.6817)	(3.8353)	(3.85)	(100.29)
15 Gain on Economy Sales (A6)	(13,153)	(128,000)	114,847	89.72	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,761,775)	(3,569,000)	807,225	22.62	(125,085,077)	(151,739,000)	26,653,923	17.57	(2.2079)	(2.3521)	0.14	6.13
17 Fuel Cost of Other Power Sales (A6)	(4,911,282)	(7,021,000)	2,109,718	30.05	(249,092,171)	(186,896,000)	(62,196,171)	(33.28)	(1.9717)	(3.7566)	1.78	47.51
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(7,830,264)	(11,043,000)	3,212,736	29.09	(376,052,546)	(347,109,000)	(28,943,546)	(8.34)	(2.0822)	(3.1814)	1.10	34.55
19 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	34,353,999	40,196,520	(5,842,521)	(14.53)	795,819,032	817,049,300	(21,230,268)	(2.60)	4.3168	4.9197	(0.60)	(12.25)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	58,507	67,547	(9,040)	(13.38)	1,355,334	1,373,000	(17,666)	(1.29)	4.3168	4.9197	(0.60)	(12.25)
25 T & D Losses *	2,970,328	1,837,769	1,132,559	61.63	68,808,564	37,355,300	31,453,264	84.20	4.3168	4.9197	(0.60)	(12.25)
26 TERRITORIAL KWH SALES	34,353,999	40,196,520	(5,842,521)	(14.53)	725,655,134	778,321,000	(52,665,866)	(6.77)	4.7342	5.1645	(0.43)	(8.33)
27 Wholesale KWH Sales	1,241,725	1,452,501	(210,776)	(14.51)	26,228,963	28,125,000	(1,896,037)	(6.74)	4.7342	5.1644	(0.43)	(8.33)
28 Jurisdictional KWH Sales	33,112,274	38,744,019	(5,631,745)	(14.54)	699,426,171	750,196,000	(50,769,829)	(6.77)	4.7342	5.1645	(0.43)	(8.33)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	33,135,453	38,771,140	(5,635,687)	(14.54)	699,426,171	750,196,000	(50,769,829)	(6.77)	4.7375	5.1681	(0.43)	(8.33)
30 TRUE-UP	3,997,794	3,997,794	0	0.00	699,426,171	750,196,000	(50,769,829)	(6.77)	0.5716	0.5329	0.04	7.26
31 TOTAL JURISDICTIONAL FUEL COST	37,133,247	42,768,934	(5,635,687)	(13.18)	699,426,171	750,196,000	(50,769,829)	(6.77)	5.3091	5.7010	(0.39)	(6.87)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3129	5.7051	(0.39)	(6.87)
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	699,426,171	750,196,000	(50,769,829)	(6.77)	(0.0052)	(0.0048)	(0.00)	8.33
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3077	5.7003	(0.39)	(6.89)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.308	5.700		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: NOVEMBER 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 34,589,976
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	10,518
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,365,798
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	4,063,776
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	154,195
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,830,264)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 34,353,999</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
NOVEMBER 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	441,840,038	640,190,442	(198,350,404)	(30.98)	11,547,700,000	14,810,823,000	(3,263,123,000)	(22.03)	3.8262	4.3225	(0.50)	(11.48)
2 Hedging Settlement Costs	48,962,525	18,060,000	30,902,525	171.11	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	303,379	0	303,379	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	491,105,942	658,250,442	(167,144,500)	(25.39)	11,547,700,000	14,810,823,000	(3,263,123,000)	(22.03)	4.2528	4.4444	(0.19)	(4.31)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	58,188,420	44,202,000	13,986,420	31.84	2,438,702,222	814,587,000	1,624,115,222	199.38	2.3860	5.4263	(3.04)	(56.03)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,778,929	0	3,778,929	100.00	67,042,000	0	67,042,000	100.00	5.6367	0.0000	5.64	0.00
12 TOTAL COST OF PURCHASED POWER	61,967,349	44,202,000	17,765,349	40.19	2,505,744,222	814,587,000	1,691,157,222	207.61	2.4730	5.4263	(2.95)	(54.43)
13 Total Available MWH (Line 5 + Line 12)	553,073,291	702,452,442	(149,379,151)	(21.27)	14,053,444,222	15,625,410,000	(1,571,965,778)	(10.06)				
14 Fuel Cost of Economy Sales (A6)	(3,114,353)	(12,211,000)	9,096,647	(74.50)	(57,340,149)	(168,490,000)	111,149,851	(65.97)	(5.4314)	(7.2473)	1.82	25.06
15 Gain on Economy Sales (A6)	(969,388)	(1,671,000)	701,612	(41.99)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(27,515,795)	(40,194,000)	12,678,205	(31.54)	(1,223,845,526)	(1,509,139,000)	285,293,474	(18.90)	(2.2483)	(2.6634)	0.42	15.59
17 Fuel Cost of Other Power Sales (A6)	(21,885,954)	(140,310,000)	118,424,046	(64.40)	(1,757,595,423)	(2,290,184,000)	532,588,577	(23.26)	(1.2452)	(6.1266)	4.88	79.68
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(53,485,490)	(194,386,000)	140,900,510	(72.48)	(3,038,781,098)	(3,967,813,000)	929,031,902	(23.41)	(1.7601)	(4.8991)	3.14	64.07
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	499,587,801	508,066,442	(8,478,641)	(1.67)	11,014,663,124	11,657,597,000	(642,933,876)	(5.52)	4.5357	4.3582	0.18	4.07
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	885,508	858,478	27,030	3.15	19,523,077	19,698,000	(174,924)	(0.89)	4.5357	4.3582	0.18	4.07
25 T & D Losses *	28,881,813	29,604,642	(722,829)	(2.44)	636,766,380	679,286,000	(42,519,621)	(6.26)	4.5357	4.3582	0.18	4.07
26 TERRITORIAL KWH SALES	499,587,797	508,066,442	(8,478,645)	(1.67)	10,358,373,668	10,958,613,000	(600,239,332)	(5.48)	4.8230	4.6362	0.19	4.03
27 Wholesale KWH Sales	16,440,019	17,384,264	(944,245)	(5.43)	340,793,770	375,582,000	(34,788,230)	(9.26)	4.8240	4.6286	0.20	4.22
28 Jurisdictional KWH Sales	483,147,778	490,682,178	(7,534,400)	(1.54)	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)	4.8230	4.6365	0.19	4.02
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	483,485,982	491,025,656	(7,539,674)	(1.54)	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)	4.8264	4.6397	0.19	4.02
30 TRUE-UP	43,975,734	43,975,734	0	0.00	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)	0.4390	0.4155	0.02	5.66
31 TOTAL JURISDICTIONAL FUEL COST	527,461,716	535,001,390	(7,539,674)	(1.41)	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)	5.2654	5.0552	0.21	4.16
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.2692	5.0588	0.21	4.16
34 GPIF Reward / (Penalty)	(397,540)	(397,540)	0	0.00	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)	(0.0040)	(0.0038)	(0.00)	5.26
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2652	5.0550	0.21	4.16
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.265	5.055		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	34,368,261.56	46,615,775	(12,247,513.44)	(26.27)	439,410,691.12	634,751,480	(195,340,788.88)	(30.77)
1a Other Generation	221,714.56	465,745	(244,030.44)	(52.40)	2,429,344.29	5,438,962	(3,009,617.71)	(55.33)
2 Fuel Cost of Power Sold	(7,830,264.28)	(11,043,000)	3,212,735.72	29.09	(53,485,489.86)	(194,386,000)	140,900,510.14	72.48
3 Fuel Cost - Purchased Power	4,063,775.72	1,891,000	2,172,775.72	114.90	58,188,418.92	44,202,000	13,986,418.92	31.64
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	154,195.34	0	154,195.34	100.00	3,778,929.22	0	3,778,929.22	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,365,798.33	2,267,000	1,098,798.33	48.47	48,962,525.34	18,060,000	30,902,525.34	171.11
6 Total Fuel & Net Power Transactions	34,343,481.23	40,196,520	(5,853,038.77)	(14.56)	499,284,419.03	508,066,442	(8,782,022.97)	(1.73)
7 Adjustments To Fuel Cost*	10,518.11	0	10,518.11	100.00	303,379.36	0	303,379.36	100.00
8 Adj. Total Fuel & Net Power Transactions	34,353,999.34	40,196,520	(5,842,520.66)	(14.53)	499,587,798.39	508,066,442	(8,478,643.61)	(1.67)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	699,426,171	750,196,000	(50,769,829)	(6.77)	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)
2 Non-Jurisdictional Sales	26,228,963	28,125,000	(1,896,037)	(6.74)	340,793,770	375,582,000	(34,788,230)	(9.26)
3 Total Territorial Sales	725,655,134	778,321,000	(52,665,866)	(6.77)	10,358,373,668	10,958,613,000	(600,239,332)	(5.48)
4 Juris. Sales as % of Total Terr. Sales	96.3855	96.3865	(0.0010)	0.00	96.7100	96.5727	0.1373	0.14

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	39,931,897.46	42,940,469	(3,008,571.38)	(7.01)	573,411,728.60	605,760,906	(32,349,177.88)	(5.34)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(43,975,734.88)	(43,975,735)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	397,258.51	397,259	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	35,970,217.79	38,978,789	(3,008,571.21)	(7.72)	529,833,252.23	562,182,430	(32,349,177.77)	(5.75)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	34,353,999.34	40,196,520	(5,842,520.66)	(14.53)	499,587,798.39	508,066,442	(8,478,643.61)	(1.67)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3855	96.3865	(0.0010)	0.00	96.7100	96.5727	0.1373	0.14
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	33,135,452.63	38,771,140	(5,635,687.37)	(14.54)	483,485,982.80	491,025,656	(7,539,673.20)	(1.54)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	2,834,765.16	207,649	2,627,116.16	(1,265.17)	46,347,269.43	71,156,774	(24,809,504.57)	34.87
8 Interest Provision for the Month	(1,763.02)	11,385	(13,148.02)	115.49	(251,381.44)	11,093	(262,474.44)	2,366.13
9 Beginning True-Up & Interest Provision	(13,490,681.02)	62,953,245	(76,443,926.02)	121.43	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	43,975,734.88	43,975,735	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(6,659,884.80)	67,170,073	(73,829,957.80)	109.91	(6,659,884.80)	67,170,073	(73,829,957.80)	109.91
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(6,659,884.80)	67,170,073	(73,829,957.80)	109.91	(6,659,884.80)	67,170,073	(73,829,957.80)	109.91

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>					
1	Beginning True-Up Amount (C9)	(13,490,681.02)	62,953,245	(76,443,926.02)	(121.43)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(6,658,121.78)	67,158,688	(73,816,809.78)	(109.91)
3	Total of Beginning & Ending True-Up Amts.	(20,148,802.80)	130,111,933	(150,260,735.80)	(115.49)
4	Average True-Up Amount	(10,074,401.40)	65,055,967	(75,130,368.40)	(115.49)
5	Interest Rate				
	1st Day of Reporting Business Month	0.22	0.22	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.20	0.20	0.0000	
7	Total (D5+D6)	0.42	0.42	0.0000	
8	Annual Average Interest Rate	0.21	0.21	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0175	0.0175	0.0000	
10	Interest Provision (D4*D9)	(1,763.02)	11,385	(13,148.02)	(115.49)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: NOVEMBER 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	102,152	23,403	78,749	336.49	881,604	1,037,286	(155,682)	(15.01)
2 COAL excluding Scherer	20,860,771	32,629,454	(11,768,683)	(36.07)	289,386,408	444,062,332	(154,675,924)	(34.83)
3 COAL at Scherer	2,848,301	3,073,878	(225,577)	(7.34)	31,255,561	32,929,178	(1,673,617)	(5.08)
4 GAS	10,519,805	11,354,785	(834,980)	(7.35)	118,596,937	161,911,149	(43,314,212)	(26.75)
5 GAS (B.L.)	253,510	0	253,510	100.00	1,622,491	250,497	1,371,994	547.71
6 OIL - C.T.	5,437	0	5,437	100.00	97,037	0	97,037	100.00
7 TOTAL (\$)	<u>34,589,976</u>	<u>47,081,520</u>	<u>(12,491,544)</u>	<u>(26.53)</u>	<u>441,840,038</u>	<u>640,190,442</u>	<u>(198,350,404)</u>	<u>(30.98)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	337,658	702,819	(365,161)	(51.96)	6,484,342	10,755,298	(4,270,956)	(39.71)
10 COAL at Scherer	134,160	137,204	(3,044)	(2.22)	1,471,447	1,493,812	(22,365)	(1.50)
11 GAS	494,882	275,263	219,619	79.79	3,591,802	2,561,713	1,030,089	40.21
12 OIL - C.T.	5	0	5	100.00	109	0	109	100.00
13 TOTAL (MWH)	<u>966,705</u>	<u>1,115,286</u>	<u>(148,581)</u>	<u>(13.32)</u>	<u>11,547,700</u>	<u>14,810,823</u>	<u>(3,263,123)</u>	<u>(22.03)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	1,295	323	972	301.11	11,374	7,721	3,653	47.32
15 COAL (TONS) excluding Scherer	233,651	325,729	(92,078)	(28.27)	3,158,198	4,900,954	(1,742,756)	(35.56)
16 GAS (MCF)	2,428,997	1,807,778	621,219	34.36	23,929,003	17,064,618	6,864,385	40.23
17 OIL - C.T. (BBL)	66	0	66	100.00	1,177	0	1,177	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	6,526,341	8,722,809	(2,196,468)	(25.18)	86,156,123	127,155,552	(40,999,429)	(32.24)
19 GAS - Generation	2,421,189	1,862,011	559,178	30.03	24,137,217	17,556,831	6,580,386	37.48
20 OIL - C.T.	382	0	382	100.00	6,823	0	6,823	100.00
21 TOTAL (MMBTU)	<u>8,947,912</u>	<u>10,584,820</u>	<u>(1,636,908)</u>	<u>(15.46)</u>	<u>110,300,163</u>	<u>144,712,383</u>	<u>(34,412,220)</u>	<u>(23.78)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	48.81	75.32	(26.51)	(35.20)	68.90	82.70	(13.80)	(16.69)
24 GAS	51.19	24.68	26.51	107.41	31.10	17.30	13.80	79.77
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/UNIT</b>								
27 LIGHTER OIL (\$/BBL)	78.88	72.50	6.38	8.80	77.51	134.35	(56.84)	(42.31)
28 COAL (\$/TON) (1)	89.28	100.17	(10.89)	(10.87)	91.63	90.61	1.02	1.13
29 GAS (\$/MCF) (2)	4.34	6.02	(1.68)	(27.91)	4.92	9.18	(4.26)	(46.41)
30 OIL - C.T. (\$/BBL)	82.38	0.00	82.38	100.00	82.44	0.00	82.44	100.00
<b>FUEL COST (\$)/MMBTU</b>								
31 COAL + GAS B.L. + OIL B.L.	3.69	4.10	(0.41)	(10.00)	3.75	3.76	(0.01)	(0.27)
32 GAS - Generation (2)	4.25	5.85	(1.60)	(27.35)	4.81	8.91	(4.10)	(46.02)
33 OIL - C.T.	14.23	0.00	14.23	100.00	14.22	0.00	14.22	100.00
34 TOTAL (\$/MMBTU)	<u>3.84</u>	<u>4.40</u>	<u>(0.56)</u>	<u>(12.73)</u>	<u>4.01</u>	<u>4.39</u>	<u>(0.38)</u>	<u>(8.66)</u>
<b>BTU BURNED / KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	13,832	10,384	3,448	33.20	10,829	10,381	448	4.32
36 GAS - Generation (2)	4,942	7,002	(2,060)	(29.42)	6,816	7,137	(321)	(4.50)
37 OIL - C.T.	76,400	0	76,400	100.00	62,596	0	62,596	100.00
38 TOTAL (BTU/KWH)	<u>9,304</u>	<u>9,571</u>	<u>(267)</u>	<u>(2.79)</u>	<u>9,552</u>	<u>9,838</u>	<u>(286)</u>	<u>(2.91)</u>
<b>FUEL COST (¢/KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	6.28	4.65	1.63	35.05	4.50	4.14	0.36	8.70
40 COAL at Scherer	2.12	2.24	(0.12)	(5.36)	2.12	2.20	(0.08)	(3.64)
41 GAS	2.13	4.13	(2.00)	(48.43)	3.30	6.32	(3.02)	(47.78)
42 OIL - C.T.	108.74	0.00	108.74	100.00	89.02	0.00	89.02	100.00
43 TOTAL (¢/KWH)	<u>3.58</u>	<u>4.22</u>	<u>(0.64)</u>	<u>(15.17)</u>	<u>3.83</u>	<u>4.32</u>	<u>(0.49)</u>	<u>(11.34)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.



SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: NOVEMBER 2009

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	37,657	67.0	99.8	67.1	10,274	Coal	16,592	11,659	386,899	1,832,601	4.87	110.45
2			0					Gas-G	0	1,028	0	0	0.00	0.00
3								Gas-S	26,213	1,028	26,943	96,080		3.67
4								Oil-S	368	136,983	2,115	31,011		84.27
5	Crist 5	78.0	15,344	27.3	73.8	37.0	10,966	Coal	7,199	11,686	168,256	795,127	5.18	110.45
6			0					Gas-G	0	1,028	0	0	0.00	0.00
7								Gas-S	7,587	1,028	7,802	27,810		3.67
8								Oil-S	89	136,983	512	7,500		84.27
9	Crist 6	302.0	93,212	42.8	88.9	48.2	11,332	Coal	45,274	11,665	1,056,249	5,000,495	5.36	110.45
10			0					Gas-G	0	1,028	0	0	0.00	0.00
11								Gas-S	35,364	1,028	36,356	129,620		3.67
12								Oil-S	0	136,983	0	0		0.00
13	Crist 7	472.0	(654)	(0.2)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
14			0					Gas-G	0	1,028	0	0	0.00	0.00
15								Gas-S	0	1,028	0	0		0.00
16								Oil-S	0	136,983	0	0		0.00
17	Scherer 3 (2)	211.0	134,160	88.2	99.9	88.2	10,057	Coal	N/A	8,426	1,349,255	2,848,301	2.12	#NA
18								Oil-S	9	140,150	50	735		81.67
19	Scholz 1	46.0	(208)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Scholz 2	46.0	(176)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	0	0	0		0.00
23	Smith 1	162.0	(725)	(0.6)	85.9	0.0	0	Coal	1	0	0	0	0.00	0.00
24								Oil-S	0	138,587	0	0		0.00
25	Smith 2	195.0	88,268	62.8	100.0	62.8	10,061	Coal	37,312	11,901	888,100	4,305,484	4.88	115.39
26								Oil-S	94	138,587	546	7,847		83.48
27	Smith 3	531.0	344,345	89.9	100.0	89.9	7,031	Gas-G	2,359,833	1,026	2,421,189	10,298,090	2.99	4.36
28	Smith A (3)	40.0	5	0.0	98.5	0.0	76,400	Oil	66	137,845	382	5,437	108.74	82.38
29	Other Generation	0.0	4,978						0	0		221,715	4.45	0.00
30	Daniel 1 (1)	255.0	139,141	75.7	99.1	76.4	10,531	Coal	72,093	10,163	1,465,352	5,059,589	3.64	70.18
31								Oil-S	81	138,024	468	6,039		74.56
32	Daniel 2 (1)	255.0	111,358	60.6	81.5	74.3	10,180	Coal	55,180	10,272	1,133,639	3,872,708	3.48	70.18
33								Oil-S	655	138,024	3,799	49,020		74.84
34	Total	2,671.0	966,705	50.2	57.7	87.0	9,304				8,947,912	34,595,209	3.58	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	34,589,976	3.58

**SCHEDULE A-5**

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: NOVEMBER 2009**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>PURCHASES :</b>								
1 UNITS (BBL)	305	981	(676)	(68.91)	13,724	14,391	(667)	(4.63)
2 UNIT COST (\$/BBL)	96.16	71.71	24.45	34.10	70.75	109.82	(39.07)	(35.58)
3 AMOUNT (\$)	29,328	70,351	(41,023)	(58.31)	970,961	1,580,490	(609,529)	(38.57)
<b>BURNED :</b>								
4 UNITS (BBL)	1,430	323	1,107	342.72	12,712	7,720	4,992	64.66
5 UNIT COST (\$/BBL)	79.58	72.46	7.12	9.83	77.98	134.36	(56.38)	(41.96)
6 AMOUNT (\$)	113,803	23,403	90,400	386.28	991,221	1,037,286	(46,065)	(4.44)
<b>ENDING INVENTORY :</b>								
7 UNITS (BBL)	6,704	13,481	(6,777)	(50.27)	6,704	13,481	(6,777)	(50.27)
8 UNIT COST (\$/BBL)	82.91	75.77	7.14	9.42	82.91	75.77	7.14	9.42
9 AMOUNT (\$)	555,816	1,021,425	(465,609)	(45.58)	555,816	1,021,425	(465,609)	(45.58)
10 DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES :</b>								
11 UNITS (TONS)	241,436	288,000	(46,564)	(16.17)	3,415,653	4,307,143	(891,490)	(20.70)
12 UNIT COST (\$/TON)	90.96	106.16	(15.20)	(14.32)	94.91	96.14	(1.23)	(1.28)
13 AMOUNT (\$)	21,960,964	30,575,004	(8,614,040)	(28.17)	324,181,448	414,080,376	(89,898,928)	(21.71)
<b>BURNED :</b>								
14 UNITS (TONS)	233,651	325,729	(92,078)	(28.27)	3,158,198	4,900,954	(1,742,756)	(35.56)
15 UNIT COST (\$/TON)	89.30	100.17	(10.87)	(10.85)	91.65	90.61	1.04	1.15
16 AMOUNT (\$)	20,866,004	32,629,454	(11,763,450)	(36.05)	289,443,973	444,062,332	(154,618,359)	(34.82)
<b>ENDING INVENTORY :</b>								
17 UNITS (TONS)	943,637	669,894	273,743	40.86	943,637	669,894	273,743	40.86
18 UNIT COST (\$/TON)	99.54	100.69	(1.15)	(1.14)	99.54	100.69	(1.15)	(1.14)
19 AMOUNT (\$)	93,931,214	67,451,190	26,480,024	39.26	93,931,214	67,451,190	26,480,024	39.26
20 DAYS SUPPLY	46	33	13	39.39	46	33	13	39.39
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES :</b>								
21 UNITS (MMBTU)	1,699,563	1,565,165	134,398	8.59	13,651,033	13,739,759	(88,726)	(0.65)
22 UNIT COST (\$/MMBTU)	2.10	2.09	0.01	0.48	2.11	2.12	(0.01)	(0.47)
23 AMOUNT (\$)	3,561,557	3,277,195	284,362	8.68	28,864,885	29,143,346	(278,461)	(0.96)
<b>BURNED :</b>								
24 UNITS (MMBTU)	1,349,255	1,412,241	(62,986)	(4.46)	14,652,205	15,385,918	(733,713)	(4.77)
25 UNIT COST (\$/MMBTU)	2.11	2.18	(0.07)	(3.21)	2.13	2.14	(0.01)	(0.47)
26 AMOUNT (\$)	2,848,301	3,073,878	(225,577)	(7.34)	31,255,560	32,929,178	(1,673,618)	(5.08)
<b>ENDING INVENTORY :</b>								
27 UNITS (MMBTU)	3,455,474	3,107,186	348,288	11.21	3,455,474	3,107,186	348,288	11.21
28 UNIT COST (\$/MMBTU)	2.11	1.93	0.18	9.33	2.11	1.93	0.18	9.33
29 AMOUNT (\$)	7,295,362	6,009,299	1,286,063	21.40	7,295,362	6,009,299	1,286,063	21.40
30 DAYS SUPPLY	67	60	7	11.67	67	60	7	11.67
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES :</b>								
31 UNITS (MMBTU)	2,590,976	1,862,011	728,965	39.15	25,051,949	17,576,556	7,475,393	42.53
32 UNIT COST (\$/MMBTU)	4.04	5.85	(1.81)	(30.94)	4.73	8.92	(4.19)	(46.97)
33 AMOUNT (\$)	10,459,879	10,889,040	(429,161)	(3.94)	118,541,222	156,722,684	(38,181,462)	(24.36)
<b>BURNED :</b>								
34 UNITS (MMBTU)	2,492,291	1,862,011	630,280	33.85	24,545,519	17,576,556	6,968,963	39.65
35 UNIT COST (\$/MMBTU)	4.23	5.85	(1.62)	(27.69)	4.80	8.92	(4.12)	(46.19)
36 AMOUNT (\$)	10,551,601	10,889,040	(337,439)	(3.10)	117,790,084	156,722,684	(38,932,600)	(24.84)
<b>ENDING INVENTORY :</b>								
37 UNITS (MMBTU)	925,571	0	925,571	100.00	925,571	0	925,571	100.00
38 UNIT COST (\$/MMBTU)	4.25	0.00	4.25	100.00	4.25	0.00	4.25	100.00
39 AMOUNT (\$)	3,936,749	0	3,936,749	100.00	3,936,749	0	3,936,749	100.00
<b>OTHER - C.T. OIL</b> (Effective with November reporting, excludes inventory amounts associated with purchased power agreements)								
<b>PURCHASES :</b>								
40 UNITS (BBL) *	0	0	0	0.00	1,067	1,863	(796)	(42.73)
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	73.23	72.72	1.00	1.38
42 AMOUNT (\$)	334	0	334	100.00	78,137	135,480	(57,343)	(42.33)
<b>BURNED :</b>								
43 UNITS (BBL)	66	0	66	100.00	1,177	0	1,177	100.00
44 UNIT COST (\$/BBL)	82.38	0.00	82.38	100.00	82.44	0.00	82.44	100.00
45 AMOUNT (\$)	5,437	0	5,437	100.00	97,037	0	97,037	100.00
<b>ENDING INVENTORY :</b>								
46 UNITS (BBL)	4,998	9,006	(4,008)	(44.50)	4,998	9,006	(4,008)	(44.50)
47 UNIT COST (\$/BBL)	82.50	95.67	(13.17)	(13.77)	82.50	95.67	(13.17)	(13.77)
48 AMOUNT (\$)	412,350	861,559	(449,209)	(52.14)	412,350	861,559	(449,209)	(52.14)
49 DAYS SUPPLY	0	0	0	0.00				

**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: NOVEMBER 2009**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	186,896,000	0	186,896,000	3.76	4.05	7,021,000	7,568,000
2	Various Unit Power Sales	151,739,000	0	151,739,000	2.35	2.54	3,569,000	3,848,000
3	Various Economy Sales	8,474,000	0	8,474,000	3.84	4.09	325,000	347,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	128,000	128,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>347,109,000</b>	<b>0</b>	<b>347,109,000</b>	<b>3.18</b>	<b>3.43</b>	<b>11,043,000</b>	<b>11,891,000</b>
<b>ACTUAL</b>								
6	Southern Company interchange	186,622,012	0	186,622,012	2.81	3.03	5,243,399	5,662,954
7	A.E.C. External	124,706	0	124,706	2.95	4.00	3,677	4,989
8	AECI External	13,445	0	13,445	3.21	4.60	432	619
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	BREC External	33,144	0	33,144	3.42	4.99	1,134	1,652
13	CALPINE External	0	0	0	0.00	0.00	642	0
14	CARGILE External	490,639	0	490,639	7.29	3.36	35,792	16,483
15	CITIG External	0	0	0	0.00	0.00	0	0
16	COBBEMC External	22,993	0	22,993	3.74	4.93	860	1,134
17	CONOCO External	0	0	0	0.00	0.00	0	0
18	CONSTELL External	93,783	0	93,783	2.93	4.47	2,752	4,196
19	CPL External	0	0	0	0.00	0.00	0	0
20	DUKE PWR External	0	0	0	0.00	0.00	0	0
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0
22	EAGLE EN External	0	0	0	0.00	0.00	0	0
23	EASTKY External	0	0	0	0.00	0.00	0	0
24	ENDURE External	0	0	0	0.00	0.00	0	0
25	ENTERGY External	16,134	0	16,134	3.44	4.40	555	710
26	EXELON External	0	0	0	0.00	0.00	0	0
27	FEMT External	0	0	0	0.00	0.00	0	0
28	FPC External, UPS	39,243,942	0	39,243,942	2.31	2.51	905,042	985,083
29	FPL UPS	66,210,413	0	66,210,413	2.28	2.47	1,507,328	1,633,834
30	HBEC External	0	0	0	0.00	0.00	0	0
31	JARON External	0	0	0	0.00	0.00	0	0
32	JEA UPS	19,737,746	0	19,737,746	2.29	2.48	451,784	488,850
33	JPMVEC External	6,723	0	6,723	3.89	4.50	261	303
34	KCPL External	0	0	0	0.00	0.00	0	0
35	LG&E External	0	0	0	0.00	0.00	0	0
36	LPM External	0	0	0	0.00	0.00	0	0
37	MERRILL External	0	0	0	0.00	0.00	0	0
38	MIDAMER External	0	0	0	0.00	0.00	0	0
39	MISO External	0	0	0	0.00	0.00	89	0
40	MNRQW External	0	0	0	0.00	0.00	0	0
41	MORGAN External	60,499	0	60,499	107.68	3.41	65,147	2,064
42	NRG External	0	0	0	0.00	0.00	(0)	0
43	OPC External	82,018	0	82,018	3.16	4.14	2,590	3,393
44	ORLANDO External	22,387	0	22,387	2.87	4.25	643	951
45	PJM External	1,142	0	1,142	4.18	4.16	48	48
46	REMC External	0	0	0	0.00	0.00	0	0
47	SANTAROS External	0	0	0	0.00	0.00	0	0
48	SCE&G External	86,995	0	86,995	2.94	4.49	2,558	3,908
49	SCTRANS External	0	0	0	0.00	0.00	0	0
50	SEC External	267,473	0	267,473	2.73	3.64	7,309	9,734
51	SEPA External	87,396	0	87,396	3.40	4.97	2,972	4,343
52	SHELL ENERGY External	0	0	0	0.00	0.00	0	0
53	TAL External	0	0	0	0.00	0.00	2	0
54	TEA External	203,970	0	203,970	2.97	4.13	6,061	8,432
55	TECO External	9,614	0	9,614	3.86	4.80	371	461
56	TVA External	145,213	0	145,213	3.44	4.76	4,999	6,913
57	UEC External	0	0	0	0.00	0.00	0	0
58	UPP External	0	0	0	0.00	0.00	1,237	0
59	VEPCO External	0	0	0	0.00	0.00	0	0
60	WESTERN External	0	0	0	0.00	0.00	0	0
61	WRI External	0	0	0	0.00	0.00	1,237	0
62	Less: Flow-Thru Energy	(11,135,375)	0	(11,135,375)	2.98	2.98	(332,117)	(332,117)
63	AEC/BRMC	0	0	0	0.00	0.00	0	0
64	SEPA	269,588	269,588	0	0.00	0.00	0	0
65	U.P.S. Adjustment	0	0	0	0.00	0.00	(99,693)	(99,693)
66	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	13,153	13,153
67	Other transactions including adj.	73,335,946	59,250,818	14,085,128	0.00	0.00	0	0
68	<b>TOTAL ACTUAL SALES</b>	<b>376,052,546</b>	<b>59,520,406</b>	<b>316,532,140</b>	<b>2.08</b>	<b>2.24</b>	<b>7,830,264</b>	<b>8,409,242</b>
69	Difference in Amount	28,943,546	59,520,406	(30,576,860)	(1.10)	(1.19)	(3,212,736)	(3,481,758)
70	Difference in Percent	8.34	#N/A	(8.81)	(34.59)	(34.69)	(29.09)	(29.28)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: NOVEMBER 2009**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	\$/KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	2,290,184,000	0	2,290,184,000	6.13	6.40	140,310,000	146,505,000
2	Various Unit Power Sales	1,509,139,000	0	1,509,139,000	2.66	2.88	40,194,000	43,401,000
3	Various Economy Sales	168,490,000	0	168,490,000	7.25	7.45	12,211,000	12,558,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,671,000	1,671,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>3,967,813,000</b>	<b>0</b>	<b>3,967,813,000</b>	<b>4.90</b>	<b>5.14</b>	<b>194,386,000</b>	<b>204,133,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	748,460,213	0	748,460,213	3.34	3.63	24,988,149	27,203,694
7	A.E.C. External	10,182,639	0	10,182,639	3.75	4.49	381,911	457,690
8	AECI External	180,840	0	180,840	28.31	5.18	51,203	9,375
9	AEP External	66,216	0	66,216	7.02	3.61	4,651	2,391
10	AMERENEM External	201,661	0	201,661	8.56	4.62	17,272	9,317
11	BPENERGY External	0	0	0	0.00	0.00	6	0
12	BREC External	72,271	0	72,271	15.67	5.18	11,326	3,741
13	CALPINE External	120,200	0	120,200	73.49	5.76	88,337	6,927
14	CARGILE External	998,345	0	998,345	28.56	4.18	285,113	41,762
15	CITIG External	0	0	0	0.00	0.00	521	0
16	COBBEMC External	1,407,751	0	1,407,751	12.38	5.97	173,996	84,001
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212
18	CONSTELL External	1,105,024	0	1,105,024	8.60	4.81	95,018	53,121
19	CPL External	423,736	0	423,736	3.88	5.74	15,610	24,331
20	DUKE PWR External	408,952	0	408,952	6.39	4.59	26,149	18,755
21	DUKEM1GA External	0	0	0	0.00	0.00	22	0
22	EAGLE EN External	107,887	0	107,887	61.74	3.53	66,606	3,605
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778
24	ENDURE External	20,571	0	20,571	3.83	3.55	787	730
25	ENTERGY External	21,631,619	0	21,631,619	4.17	7.54	901,767	1,631,429
26	EXELON External	0	0	0	0.00	0.00	7,785	0
27	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801
28	FPC External, UPS	347,057,718	0	347,057,718	2.23	2.43	7,754,122	8,429,691
29	FPL External, UPS	703,448,775	0	703,448,775	2.21	2.40	15,579,338	16,875,248
30	HBECC External	0	0	0	0.00	0.00	598	0
31	JARON External	26,888	0	26,888	3.94	4.50	1,060	1,210
32	JEA UPS	175,094,987	0	175,094,987	2.22	2.41	3,891,799	4,214,619
33	JPMVEC External	1,353,280	0	1,353,280	6.69	4.72	90,594	63,933
34	KCPLE External	0	0	0	0.00	0.00	2,224	0
35	LG&E External	53,781	0	53,781	3.96	5.11	2,129	2,746
36	LPM External	5,043	0	5,043	3.71	5.47	187	278
37	MERRILL External	43,900	0	43,900	2.75	4.04	1,206	1,773
38	MIDAMER External	0	0	0	0.00	0.00	21,232	0
39	MISO External	27,696	0	27,696	4.03	4.47	1,117	1,238
40	MNRWC External	0	0	0	0.00	0.00	146	0
41	MORGAN External	175,789	0	175,789	80.97	4.00	142,336	7,030
42	NRG External	97,281	0	97,281	20.62	4.42	20,064	4,300
43	OPC External	3,948,320	0	3,948,320	3.10	4.27	122,412	168,784
44	ORLANDO External	62,589	0	62,589	2.98	4.34	1,863	2,718
45	PJM External	71,195	0	71,195	8.44	2.60	6,008	1,850
46	REMC External	32,203	0	32,203	2.74	3.36	884	1,083
47	SANTAROS External	0	0	0	0.00	0.00	542	0
48	SCE&G External	394,368	0	394,368	4.34	6.39	17,104	25,198
49	SCTTRANS External	0	0	0	0.00	0.00	659	0
50	SEC External	2,373,341	0	2,373,341	3.50	4.59	82,982	108,965
51	SEPA External	2,391,371	0	2,391,371	4.01	5.57	95,815	133,249
52	SHELL ENERGY External	0	0	0	0.00	0.00	3,236	0
53	TAL External	1,064,193	0	1,064,193	5.09	5.01	54,200	53,306
54	TEA External	3,926,952	0	3,926,952	3.38	4.82	132,618	181,511
55	TECO External	235,167	0	235,167	3.58	4.96	8,416	11,663
56	TVA External	1,504,898	0	1,504,898	3.37	4.55	50,644	68,499
57	UEC External	0	0	0	0.00	0.00	3,046	0
58	UPP External	0	0	0	0.00	0.00	11,258	0
59	VEPCO External	338	0	338	3.27	3.80	11	13
60	WESTERN External	0	0	0	0.00	0.00	499	0
61	WRI External	380,408	0	380,408	6.84	4.77	25,269	18,133
62	Less: Flow-Thru Energy	(86,365,675)	0	(86,365,675)	3.59	3.59	(3,102,195)	(3,102,195)
63	AEC/BRMC	0	0	0	0.00	0.00	0	0
64	SEPA	12,723,876	12,723,876	0	0.00	0.00	0	0
65	U.P.S. Adjustment	0	0	0	0.00	0.00	356,406	356,406
66	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	969,388	969,388
67	Other transactions including adj.	1,082,777,009	902,974,284	179,802,725	0.00	0.00	0	0
68	<b>TOTAL ACTUAL SALES</b>	<b>3,038,781,098</b>	<b>915,698,160</b>	<b>2,123,082,938</b>	<b>1.76</b>	<b>1.88</b>	<b>53,485,490</b>	<b>57,212,309</b>
69	Difference in Amount	(929,031,902)	915,698,160	(1,844,730,062)	(3.14)	(3.26)	(140,900,510)	(146,920,691)
70	Difference in Percent	(23.41)	#N/A	(46.49)	(64.08)	(63.42)	(72.48)	(71.97)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: NOVEMBER 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: NOVEMBER 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	1,864,000	0	0	0	7.36	7.36	137,248
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	6
5	Solutia	304,000	0	0	0	2.73	2.73	8,305
6	International Paper	258,000	0	0	0	3.35	3.35	8,636
7	TOTAL	2,426,000	0	0	0	6.36	6.36	154,195

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	34,531,000	0	0	0	7.38	7.38	2,548,265
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	22
5	Solutia	30,537,000	0	0	0	3.79	3.79	1,158,384
6	International Paper	1,974,000	0	0	0	3.66	3.66	72,257
7	TOTAL	67,042,000	0	0	0	5.64	5.64	3,778,928

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	28,124,000	3.63	1,020,000	390,167,000	5.32	20,753,000
2 Unit Power Sales	5,795,000	3.81	221,000	21,728,000	5.58	1,213,000
3 Economy Energy	3,415,000	4.13	141,000	64,234,000	7.46	4,791,000
4 Other Purchases	<u>11,538,000</u>	4.41	<u>509,000</u>	<u>338,458,000</u>	5.15	<u>17,445,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>48,872,000</u>	3.87	<u>1,891,000</u>	<u>814,587,000</u>	5.43	<u>44,202,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange (1)	24,217,029	3.56	862,499	1,115,434,099	4.02	44,845,012
7 Non-Associated Companies (1) (2)	27,139,943	0.77	207,873	585,881,624	1.42	8,337,782
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Purchased Power Agreement Energy (2)	122,594,000	2.72	3,337,836	220,068,000	3.70	8,148,333
10 Other Wheeled Energy	0	0.00	N/A	24,429,000	0.00	N/A
11 Other Transactions	62,992,981	0.03	17,344	950,512,174	0.03	244,331
12 Less: Flow-Thru Energy	<u>(34,203,375)</u>	1.06	<u>(361,776)</u>	<u>(457,622,675)</u>	0.74	<u>(3,387,038)</u>
13 TOTAL ACTUAL PURCHASES	<u>202,740,578</u>	2.00	<u>4,063,776</u>	<u>2,438,702,222</u>	2.39	<u>58,188,420</u>
14 Difference in Amount	153,868,578	(1.87)	2,172,776	1,624,115,222	(3.04)	13,986,420
15 Difference in Percent	314.84	(48.32)	114.90	199.38	(55.99)	31.64

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
<b>A. CONTRACT/COUNTERPARTY</b>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,026	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435	130.9	578,905	3,224,311	
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)	
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)	0.0	-	(511)	
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)	
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	-	(250)	
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)	
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0	0.0	-	(306)	
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)	
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	-	(250)	
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)	0.0	-	(251)	
<b>SUBTOTAL</b>					\$ 1,098,423		\$ 478,259		\$ 265,133		\$ 322,038		\$ 478,981		578,805	\$ 3,221,639	
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,134)	Varies	5,313,836	5,290,195	
<b>SUBTOTAL</b>					\$ (3,361)		\$ (3,361)		\$ (5,972)		\$ (4,813)		\$ (6,134)		5,313,836	\$ 5,290,195	
<b>TOTAL</b>					1,095,062		474,898		259,161		317,225		472,847		5,892,641	\$ 8,511,834	

(1) Generator Balancing Service provides no capacity scheduling entitlements.



2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

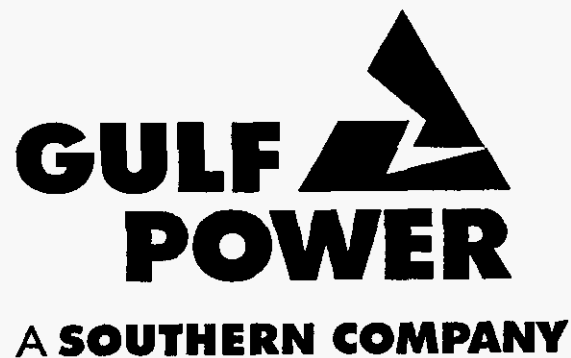
	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
	CONTRACT	TERM	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	202.9	2,122,657	105.1	1,179,630	267.3	1,313,644	283.9	29,217	124.3	46,686		7,916,145
2 JP Morgan Ventures Energy (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0		(300)
3 Calpine Power Services (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0		(511)
4 Effingham County Power, LLC (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0		(252)
5 Exelon Power Team (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0		(250)
6 FP&L Energy Power Marketing (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0		(300)
7 KGEN, LLC (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0		(306)
8 MPC Generating, LLC (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0		(252)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0		(250)
10 West Georgia Generating Company (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0		(251)
<b>SUBTOTAL</b>				<b>\$ 2,122,657</b>		<b>\$ 1,179,630</b>		<b>\$ 1,313,644</b>		<b>\$ 29,217</b>		<b>\$ 46,686</b>		<b>\$ -</b>	<b>\$ 7,913,473</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	5,418,235	Varies	5,328,721	Varies	5,386,293	Varies	588,288	Varies	951,302		22,963,034
<b>SUBTOTAL</b>					<b>\$ 5,418,235</b>		<b>\$ 5,328,721</b>		<b>\$ 5,386,293</b>		<b>\$ 588,288</b>		<b>\$ 951,302</b>		<b>\$ 22,963,034</b>
<b>TOTAL</b>					<b>\$ 7,540,892</b>		<b>\$ 6,508,351</b>		<b>\$ 6,699,937</b>		<b>\$ 617,505</b>		<b>\$ 997,988</b>		<b>\$ 30,876,507</b>

(1) Generator Balancing Service provides no capacity scheduling entitlements.

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 100001-EI**

**MONTHLY FUEL FILING  
DECEMBER 2009**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
DECEMBER 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	47,943,233	58,374,658	(10,431,425)	(17.87)	1,120,858,000	1,283,023,100	(162,165,100)	(12.64)	4.2774	4.5498	(0.27)	(5.99)
2 Hedging Settlement Costs (A2)	2,269,725	1,564,000	705,725	45.12	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	43,633	0	43,633	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	50,256,591	59,938,658	(9,682,067)	(16.15)	1,120,858,000	1,283,023,100	(162,165,100)	(12.64)	4.4838	4.6717	(0.19)	(4.02)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,098,147	1,879,000	1,219,147	64.88	140,255,426	45,956,000	94,299,426	205.20	2.2089	4.0887	(1.88)	(45.98)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	522,886	0	522,888	100.00	8,720,000	0	8,720,000	100.00	5.9964	0.0000	6.00	0.00
12 TOTAL COST OF PURCHASED POWER	3,621,035	1,879,000	1,742,035	92.71	148,975,426	45,956,000	103,019,426	224.17	2.4306	4.0887	(1.66)	(40.55)
13 Total Available MWH (Line 5 + Line 12)	53,877,626	61,817,658	(7,940,032)	(12.84)	1,269,833,426	1,328,979,100	(59,145,674)	(4.45)				
14 Fuel Cost of Economy Sales (A6)	(352,099)	(365,000)	12,901	(3.53)	(7,353,774)	(9,233,000)	1,879,226	(20.35)	(4.7880)	(3.9532)	(0.83)	(21.12)
15 Gain on Economy Sales (A6)	(12,689)	(139,000)	126,311	(90.87)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,395,760)	(4,149,000)	753,240	(18.15)	(148,813,195)	(169,751,000)	20,937,805	(12.33)	(2.2819)	(2.4442)	0.16	6.64
17 Fuel Cost of Other Power Sales (A6)	(3,735,803)	(7,529,000)	3,793,197	(50.38)	(170,974,613)	(196,680,000)	25,705,387	(13.07)	(2.1850)	(3.8280)	1.64	42.92
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(7,496,351)	(12,182,000)	4,685,649	(38.46)	(327,141,582)	(375,664,000)	48,522,418	(12.92)	(2.2915)	(3.2428)	0.95	29.34
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	46,381,275	49,635,658	(3,254,383)	(6.56)	942,691,844	953,315,100	(10,623,256)	(1.11)	4.9201	5.2066	(0.29)	(5.50)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	29,250	167,705	(138,455)	(82.56)	594,497	3,221,000	(2,626,503)	(81.54)	4.9201	5.2066	(0.29)	(5.50)
25 T & D Losses *	1,189,031	2,643,917	(1,454,886)	(55.03)	24,166,811	50,780,100	(26,613,289)	(52.41)	4.9201	5.2066	(0.29)	(5.50)
26 TERRITORIAL KWH SALES	46,381,275	49,635,658	(3,254,383)	(6.56)	917,930,536	899,314,000	18,616,536	2.07	5.0528	5.5193	(0.47)	(8.45)
27 Wholesale KWH Sales	1,651,591	1,773,433	(121,842)	(6.87)	32,686,403	32,132,000	554,403	1.73	5.0528	5.5193	(0.47)	(8.45)
28 Jurisdictional KWH Sales	44,729,684	47,862,225	(3,132,541)	(6.54)	885,244,133	867,182,000	18,062,133	2.08	5.0528	5.5193	(0.47)	(8.45)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	44,760,995	47,895,729	(3,134,734)	(6.54)	885,244,133	867,182,000	18,062,133	2.08	5.0563	5.5231	(0.47)	(8.45)
30 TRUE-UP	3,997,794	3,997,794	0	0.00	885,244,133	867,182,000	18,062,133	2.08	0.4516	0.4610	(0.01)	(2.04)
31 TOTAL JURISDICTIONAL FUEL COST	48,758,789	51,893,523	(3,134,734)	(6.04)	885,244,133	867,182,000	18,062,133	2.08	5.5079	5.9841	(0.48)	(7.96)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5119	5.9884	(0.48)	(7.96)
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	885,244,133	867,182,000	18,062,133	2.08	(0.0041)	(0.0042)	0.00	(2.38)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5078	5.9842	(0.48)	(7.96)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.508	5.984		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: DECEMBER 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 47,943,233
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	43,633
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,269,725
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	3,098,147
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	522,888
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,496,351)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 46,381,275</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
DECEMBER 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT	(d)	(e)	(f)	AMT	(h)	(i)	(j)	AMT	(l)
1 Fuel Cost of System Net Generation (A3)	489,783,268	698,565,100	(208,781,832)	(29.89)	12,668,558,000	16,093,846,100	(3,425,288,100)	(21.28)	3.8661	4.3406	(0.47)	(10.93)
2 Hedging Settlement Costs	51,232,251	19,624,000	31,608,251	161.07	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	347,012	0	347,012	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	541,362,531	718,189,100	(176,826,569)	(24.62)	12,668,558,000	16,093,846,100	(3,425,288,100)	(21.28)	4.2733	4.4625	(0.19)	(4.24)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	61,286,565	46,081,000	15,205,565	33.00	2,578,957,648	860,543,000	1,718,414,648	199.69	2.3764	5.3549	(2.98)	(55.62)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	4,301,817	0	4,301,817	100.00	75,762,000	0	75,762,000	100.00	5.6781	0.0000	5.68	0.00
12 TOTAL COST OF PURCHASED POWER	65,588,382	46,081,000	19,507,382	42.33	2,654,719,648	860,543,000	1,794,176,648	208.49	2.4706	5.3549	(2.88)	(53.86)
13 Total Available MWH (Line 5 + Line 12)	606,950,913	764,270,100	(157,319,187)	(20.58)	15,323,277,648	16,954,389,100	(1,631,111,452)	(9.62)				
14 Fuel Cost of Economy Sales (A6)	(3,486,452)	(12,576,000)	9,109,548	(72.44)	(64,693,923)	(177,723,000)	113,029,077	(63.60)	(5.3582)	(7.0762)	1.72	24.28
15 Gain on Economy Sales (A6)	(982,077)	(1,810,000)	827,923	(45.74)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(30,911,555)	(44,343,000)	13,431,445	(30.29)	(1,372,658,721)	(1,678,890,000)	306,231,279	(18.24)	(2.2519)	(2.6412)	0.39	14.74
17 Fuel Cost of Other Power Sales (A6)	(25,621,757)	(147,839,000)	122,217,243	(82.67)	(1,928,570,036)	(2,486,864,000)	558,293,964	(22.45)	(1.3285)	(5.9448)	4.62	77.65
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(60,981,841)	(206,568,000)	145,586,159	(70.48)	(3,365,922,680)	(4,343,477,000)	977,554,320	(22.51)	(1.8117)	(4.7558)	2.94	61.91
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	545,969,072	557,702,100	(11,733,028)	(2.10)	11,957,354,968	12,610,912,100	(653,557,132)	(5.18)	4.5660	4.4224	0.14	3.25
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	918,568	1,013,570	(95,002)	(9.37)	20,117,574	22,919,000	(2,801,427)	(12.22)	4.5660	4.4224	0.14	3.25
25 T & D Losses *	30,178,209	32,286,443	(2,108,234)	(6.53)	660,933,191	730,066,100	(69,132,910)	(9.47)	4.5660	4.4224	0.14	3.25
26 TERRITORIAL KWH SALES	545,969,072	557,702,100	(11,733,028)	(2.10)	11,276,304,204	11,857,927,000	(581,622,796)	(4.90)	4.8417	4.7032	0.14	2.94
27 Wholesale KWH Sales	18,091,610	19,157,697	(1,066,087)	(5.56)	373,480,173	407,714,000	(34,233,827)	(8.40)	4.8441	4.6988	0.15	3.09
28 Jurisdictional KWH Sales	527,877,462	538,544,403	(10,666,941)	(1.98)	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)	4.8417	4.7034	0.14	2.94
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	528,246,977	538,921,385	(10,674,408)	(1.98)	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)	4.8450	4.7066	0.14	2.94
30 TRUE-UP	47,973,528	47,973,528	0	0.00	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)	0.4400	0.4190	0.02	5.01
31 TOTAL JURISDICTIONAL FUEL COST	576,220,505	586,894,913	(10,674,408)	(1.82)	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)	5.2850	5.1256	0.16	3.11
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.2888	5.1293	0.16	3.11
34 GPIF Reward / (Penalty)	(433,680)	(433,680)	0	0.00	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)	(0.0040)	(0.0038)	(0.00)	5.26
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2848	5.1255	0.16	3.11
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.285	5.126		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	47,703,921.92	57,839,963	(10,136,041.08)	(17.52)	487,114,613.04	692,591,443	(205,476,829.96)	(29.67)
1a Other Generation	239,311.12	534,695	(295,383.88)	(55.24)	2,668,655.41	5,973,657	(3,305,001.59)	(55.33)
2 Fuel Cost of Power Sold	(7,496,351.20)	(12,182,000)	4,685,648.80	38.46	(60,981,841.06)	(206,568,000)	145,586,158.94	70.48
3 Fuel Cost - Purchased Power	3,098,146.68	1,879,000	1,219,146.68	64.88	61,286,565.60	46,081,000	15,205,565.60	33.00
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	522,888.34	0	522,888.34	100.00	4,301,816.56	0	4,301,816.56	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,269,725.18	1,564,000	705,725.18	45.12	51,232,250.52	19,624,000	31,608,250.52	161.07
6 Total Fuel & Net Power Transactions	46,337,642.04	49,635,658	(3,298,015.96)	(6.64)	545,622,060.07	557,702,100	(12,080,039.93)	(2.17)
7 Adjustments To Fuel Cost*	43,632.66	0	43,632.66	100.00	347,012.02	0	347,012.02	100.00
8 Adj. Total Fuel & Net Power Transactions	46,381,274.70	49,635,658	(3,254,383.30)	(6.56)	545,969,072.09	557,702,100	(11,733,027.91)	(2.10)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	885,244,133	867,182,000	18,062,133	2.08	10,902,824,031	11,450,213,000	(547,388,969)	(4.78)
2 Non-Jurisdictional Sales	32,686,403	32,132,000	554,403	1.73	373,480,173	407,714,000	(34,233,827)	(8.40)
3 Total Territorial Sales	917,930,536	899,314,000	18,616,536	2.07	11,276,304,204	11,857,927,000	(581,622,796)	(4.90)
4 Juris. Sales as % of Total Terr. Sales	96.4391	96.4271	0.0120	0.01	96.6879	96.5617	0.1262	0.13

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	49,001,837.58	49,636,631	(634,792.92)	(1.28)	622,413,566.18	655,397,537	(32,983,970.80)	(5.03)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.12)	(3,997,794)	0.00	0.00	(47,973,529.00)	(47,973,529)	0.00	0.00
2b Incentive Provision	36,114.46	36,114	0.00	0.00	433,372.97	433,373	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	45,040,157.92	45,674,951	(634,793.08)	(1.39)	574,873,410.15	607,857,381	(32,983,970.85)	(5.43)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	46,381,274.70	49,635,658	(3,254,383.30)	(6.56)	545,969,073.09	557,702,100	(11,733,026.91)	(2.10)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.4391	96.4271	0.0120	0.01	96.6879	96.5617	0.1262	0.13
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	44,760,994.67	47,895,729	(3,134,734.33)	(6.54)	528,246,977.47	538,921,385	(10,674,407.53)	(1.98)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	279,163.25	(2,220,778)	2,499,941.25	112.57	46,626,432.68	68,935,996	(22,309,563.32)	32.36
8 Interest Provision for the Month	(755.07)	11,366	(12,121.07)	106.64	(252,136.51)	22,459	(274,595.51)	1,222.65
9 Beginning True-Up & Interest Provision	(6,659,884.80)	67,170,073	(73,829,957.80)	109.91	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.12	3,997,794	0.00	0.00	47,973,529.00	47,973,529	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(2,383,682.50)	68,958,455	(71,342,137.50)	103.46	(2,383,682.50)	68,958,455	(71,342,137.50)	103.46
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(2,383,682.50)	68,958,455	(71,342,137.50)	103.46	(2,383,682.50)	68,958,455	(71,342,137.50)	103.46

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>					
1	Beginning True-Up Amount (C9)	(6,659,884.80)	67,170,073	(73,829,957.80)	(109.91)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(2,382,927.43)	68,947,089	(71,330,016.43)	(103.46)
3	Total of Beginning & Ending True-Up Amts.	(9,042,812.23)	136,117,162	(145,159,974.23)	(106.64)
4	Average True-Up Amount	(4,521,406.12)	68,058,581	(72,579,987.12)	(106.64)
5	Interest Rate				
	1st Day of Reporting Business Month	0.20	0.20	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.20	0.20	0.0000	
7	Total (D5+D6)	0.40	0.40	0.0000	
8	Annual Average Interest Rate	0.20	0.20	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0167	0.0167	0.0000	
10	Interest Provision (D4*D9)	(755.07)	11,366	(12,121.07)	(106.64)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		



SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: DECEMBER 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN. (\$)</b>								
1 LIGHTER OIL (B.L.)	238,239	27,791	210,448	757.25	1,119,840	1,065,077	54,763	5.14
2 COAL excluding Scherer	30,292,611	43,819,148	(13,526,537)	(30.87)	319,679,019	487,881,480	(168,202,461)	(34.48)
3 COAL at Scherer	3,135,360	3,223,258	(87,898)	(2.73)	34,390,921	36,152,436	(1,761,515)	(4.87)
4 GAS	13,340,943	11,304,461	2,036,482	18.01	131,937,880	173,215,610	(41,277,730)	(23.83)
5 GAS (B.L.)	936,080	0	936,080	100.00	2,558,571	250,497	2,308,074	921.40
6 OIL - C.T.	0	0	0	0.00	97,037	0	97,037	100.00
7 TOTAL (\$)	47,943,233	58,374,658	(10,431,425)	(17.87)	489,783,268	698,565,100	(208,781,832)	(29.89)
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	624,064	891,059	(266,995)	(29.96)	7,108,407	11,646,358	(4,537,951)	(38.96)
10 COAL at Scherer	145,544	143,891	1,653	1.15	1,616,991	1,637,703	(20,712)	(1.26)
11 GAS	351,271	248,073	103,198	41.60	3,943,073	2,809,786	1,133,287	40.33
12 OIL - C.T.	(21)	0	(21)	100.00	88	0	88	100.00
13 TOTAL (MWH)	1,120,858	1,283,023	(162,165)	(12.64)	12,668,559	16,093,846	(3,425,287)	(21.28)
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	2,843	383	2,460	642.70	14,217	8,103	6,114	75.45
15 COAL (TONS) excluding Scherer	305,271	413,810	(108,539)	(26.23)	3,463,469	5,314,764	(1,851,295)	(34.83)
16 GAS (MCF)	2,550,618	1,606,158	944,460	58.80	26,479,621	18,670,776	7,808,845	41.82
17 OIL - C.T. (BBL)	0	0	0	0.00	1,177	0	1,177	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	8,358,353	10,885,145	(2,526,792)	(23.21)	94,514,475	138,040,697	(43,526,222)	(31.53)
19 GAS - Generation	2,442,330	1,654,342	787,988	47.63	26,579,547	19,211,173	7,368,374	38.35
20 OIL - C.T.	0	0	0	0.00	6,823	0	6,823	100.00
21 TOTAL (MMBTU)	10,800,683	12,539,487	(1,738,804)	(13.87)	121,100,845	157,251,870	(36,151,025)	(22.99)
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	68.66	80.66	(12.00)	(14.88)	68.88	82.54	(13.66)	(16.55)
24 GAS	31.34	19.34	12.00	62.05	31.12	17.46	13.66	78.24
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
<b>FUEL COST (\$)/UNIT</b>								
27 LIGHTER OIL (\$/BBL)	83.80	72.61	11.19	15.41	78.77	131.44	(52.67)	(40.07)
28 COAL (\$/TON) (1)	99.23	105.89	(6.66)	(6.29)	92.30	91.80	0.50	0.54
29 GAS (\$/MCF) (2)	5.50	6.71	(1.21)	(18.03)	4.98	8.97	(3.99)	(44.48)
30 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	82.44	0.00	82.44	100.00
<b>FUEL COST (\$)/MMBTU</b>								
31 COAL + GAS B.L. + OIL B.L.	4.14	4.32	(0.18)	(4.17)	3.79	3.81	(0.02)	(0.52)
32 GAS - Generation (2)	5.36	6.51	(1.15)	(17.67)	4.86	8.71	(3.85)	(44.20)
33 OIL - C.T.	0.00	0.00	0.00	0.00	14.22	0.00	14.22	100.00
34 TOTAL (\$/MMBTU)	4.42	4.61	(0.19)	(4.12)	4.04	4.40	(0.36)	(8.18)
<b>BTU BURNED /KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,861	10,518	343	3.26	10,832	10,391	441	4.24
36 GAS - Generation (2)	7,052	6,970	82	1.18	6,837	7,123	(286)	(4.02)
37 OIL - C.T.	0	0	0	0.00	77,534	0	77,534	100.00
38 TOTAL (BTU/KWH)	9,679	9,856	(177)	(1.80)	9,559	9,840	(281)	(2.86)
<b>FUEL COST (¢/KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	5.04	4.92	0.12	2.44	4.55	4.20	0.35	8.33
40 COAL at Scherer	2.15	2.24	(0.09)	(4.02)	2.13	2.21	(0.08)	(3.62)
41 GAS	3.80	4.56	(0.76)	(16.67)	3.35	6.16	(2.81)	(45.62)
42 OIL - C.T.	0.00	0.00	0.00	0.00	110.27	0.00	110.27	100.00
43 TOTAL (¢/KWH)	4.28	4.55	(0.27)	(5.93)	3.87	4.34	(0.47)	(10.83)

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
 (2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: DECEMBER 2009

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	40,878	70.4	85.6	82.3	9,435	Coal	17,199	11,213	385,702	1,930,910	4.72	112.27
2			0					Gas-G	0	1,019	0	0	0.00	0.00
3								Gas-S	53,643	1,019	54,665	307,690		5.74
4								Oil-S	545	136,518	3,123	46,036		84.47
5	Crist 5	78.0	14,456	24.9	35.6	70.0	9,627	Coal	6,164	11,290	139,175	691,990	4.79	112.26
6			0					Gas-G	0	1,019	0	0	0.00	0.00
7								Gas-S	38,662	1,019	39,391	221,757		5.74
8								Oil-S	314	136,518	1,802	26,564		84.60
9	Crist 6	302.0	146,487	65.2	99.4	65.6	10,693	Coal	68,658	11,407	1,566,365	7,708,211	5.26	112.27
10			0					Gas-G	0	1,019	0	0	0.00	0.00
11								Gas-S	8,552	1,019	8,711	49,051		5.74
12								Oil-S	0	136,518	0	0		0.00
13	Crist 7	472.0	161,880	46.1	61.4	75.1	10,800	Coal	77,324	11,305	1,748,296	8,681,133	5.36	112.27
14			0					Gas-G	0	1,019	0	0	0.00	0.00
15								Gas-S	62,342	1,019	63,533	357,583		5.74
16								Oil-S	48	136,518	275	4,051		84.40
17	Scherer 3 (2)	211.0	145,544	92.7	99.9	92.8	10,108	Coal	N/A	8,334	1,471,202	3,135,360	2.15	#NA
18								Oil-S	13	140,150	76	1,132		87.08
19	Scholz 1	46.0	(215)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	140,009	1	22		0.00
21	Scholz 2	46.0	(232)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	140,009	1	22		0.00
23	Smith 1	162.0	36,990	30.7	86.5	35.5	10,706	Coal	17,258	11,473	395,999	2,006,904	5.43	116.29
24								Oil-S	744	137,672	4,302	62,968		84.63
25	Smith 2	195.0	50,690	34.9	94.3	37.1	10,751	Coal	24,172	11,273	544,990	2,810,987	5.55	116.29
26								Oil-S	626	137,672	3,620	52,981		84.63
27	Smith 3	531.0	346,327	87.7	98.9	88.6	7,052	Gas-G	2,387,419	1,023	2,442,330	13,101,632	3.78	5.49
28	Smith A (3)	40.0	(21)	(0.1)	98.9	0.0	0	Oil	0	137,845	0	0	0.00	0.00
29	Other Generation	0.0	4,944						0	0		239,311	4.84	0.00
30	Daniel 1 (1)	255.0	52,314	27.6	99.9	27.6	11,032	Coal	29,132	9,906	577,153	1,993,884	3.81	68.44
31								Oil-S	509	138,005	2,951	41,082		80.71
32	Daniel 2 (1)	255.0	120,816	63.7	99.7	63.9	11,147	Coal	65,364	10,302	1,346,770	4,473,825	3.70	68.44
33								Oil-S	43	138,005	250	3,479		80.91
34	Total	2,671.0	1,120,858	56.4	69.6	81.0	9,679				10,800,683	47,948,564	4.28	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
- Scherer 3 Oil Inventory Adj.	(98)	
Recoverable Fuel	47,943,233	4.28

**SCHEDULE A-5**

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: DECEMBER 2009**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b><u>LIGHT OIL</u></b>									
1	<b>PURCHASES :</b>								
2	UNITS (BBL)	4,659	931	3,728	400.43	18,383	15,322	3,061	19.98
3	UNIT COST (\$/BBL)	86.17	71.96	14.21	19.75	74.66	107.52	(32.86)	(30.56)
4	AMOUNT (\$)	401,471	66,995	334,476	499.26	1,372,432	1,647,485	(275,053)	(16.70)
5	<b>BURNED :</b>								
6	UNITS (BBL)	2,930	383	2,547	665.01	15,642	8,103	7,539	93.04
7	UNIT COST (\$/BBL)	83.93	72.56	11.37	15.67	79.09	131.44	(52.35)	(39.83)
8	AMOUNT (\$)	245,917	27,791	218,126	784.88	1,237,138	1,065,077	172,061	16.15
9	<b>ENDING INVENTORY :</b>								
10	UNITS (BBL)	8,433	14,029	(5,596)	(39.89)	8,433	14,029	(5,596)	(39.89)
11	UNIT COST (\$/BBL)	84.36	75.60	8.76	11.59	84.36	75.60	8.76	11.59
12	AMOUNT (\$)	711,370	1,060,629	(349,259)	(32.93)	711,370	1,060,629	(349,259)	(32.93)
13	DAYS SUPPLY	NA	NA						
<b><u>COAL EXCLUDING PLANT SCHERER</u></b>									
14	<b>PURCHASES :</b>								
15	UNITS (TONS)	201,939	400,722	(198,783)	(49.61)	3,617,592	4,707,865	(1,090,273)	(23.16)
16	UNIT COST (\$/TON)	93.16	105.47	(12.31)	(11.67)	94.81	96.93	(2.12)	(2.19)
17	AMOUNT (\$)	18,812,505	42,264,238	(23,451,733)	(55.49)	342,993,953	456,344,614	(113,350,661)	(24.84)
18	<b>BURNED :</b>								
19	UNITS (TONS)	305,271	413,810	(108,539)	(26.23)	3,463,469	5,314,764	(1,851,295)	(34.83)
20	UNIT COST (\$/TON)	99.25	105.89	(6.64)	(6.27)	92.32	91.80	0.52	0.57
21	AMOUNT (\$)	30,297,844	43,819,148	(13,521,304)	(30.86)	319,741,817	487,881,480	(168,139,663)	(34.46)
22	<b>ENDING INVENTORY :</b>								
23	UNITS (TONS)	840,305	656,806	183,499	27.94	840,305	656,806	183,499	27.94
24	UNIT COST (\$/TON)	98.11	100.33	(2.22)	(2.21)	98.11	100.33	(2.22)	(2.21)
25	AMOUNT (\$)	82,445,875	65,896,280	16,549,595	25.11	82,445,875	65,896,280	16,549,595	25.11
26	DAYS SUPPLY	41	32	9	28.13	41	32	9	28.13
<b><u>COAL AT PLANT SCHERER</u></b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	<b>PURCHASES :</b>								
28	UNITS (MMBTU)	1,058,450	1,358,024	(299,574)	(22.06)	14,709,483	15,097,783	(388,300)	(2.57)
29	UNIT COST (\$/MMBTU)	2.19	2.09	0.10	4.78	2.12	2.12	0.00	0.00
30	AMOUNT (\$)	2,322,207	2,835,164	(512,957)	(18.09)	31,187,093	31,978,510	(791,417)	(2.47)
31	<b>BURNED :</b>								
32	UNITS (MMBTU)	1,471,202	1,480,087	(8,885)	(0.60)	16,123,407	16,866,005	(742,598)	(4.40)
33	UNIT COST (\$/MMBTU)	2.13	2.18	(0.05)	(2.29)	2.13	2.14	(0.01)	(0.47)
34	AMOUNT (\$)	3,135,360	3,223,258	(87,898)	(2.73)	34,390,920	36,152,436	(1,761,516)	(4.87)
35	<b>ENDING INVENTORY :</b>								
36	UNITS (MMBTU)	3,042,722	2,985,123	57,599	1.93	3,042,722	2,985,123	57,599	1.93
37	UNIT COST (\$/MMBTU)	2.13	1.88	0.25	13.30	2.13	1.88	0.25	13.30
38	AMOUNT (\$)	6,482,210	5,621,205	861,005	15.32	6,482,210	5,621,205	861,005	15.32
39	DAYS SUPPLY	59	57	2	3.51	59	57	2	3.51
<b><u>GAS</u></b> (Reported on a MMBTU and \$ basis)									
40	<b>PURCHASES :</b>								
41	UNITS (MMBTU)	2,593,630	1,654,342	939,288	56.78	27,645,579	19,230,898	8,414,681	43.76
42	UNIT COST (\$/MMBTU)	5.78	6.51	(0.73)	(11.21)	4.83	8.71	(3.88)	(44.55)
43	AMOUNT (\$)	14,985,629	10,769,766	4,215,863	39.15	133,526,851	167,492,450	(33,965,599)	(20.28)
44	<b>BURNED :</b>								
45	UNITS (MMBTU)	2,608,630	1,654,342	954,288	57.68	27,154,149	19,230,898	7,923,251	41.20
46	UNIT COST (\$/MMBTU)	5.38	6.51	(1.13)	(17.36)	4.85	8.71	(3.86)	(44.32)
47	AMOUNT (\$)	14,037,712	10,769,766	3,267,946	30.34	131,827,795	167,492,450	(35,664,655)	(21.29)
48	<b>ENDING INVENTORY :</b>								
49	UNITS (MMBTU)	910,571	0	910,571	100.00	910,571	0	910,571	100.00
50	UNIT COST (\$/MMBTU)	5.36	0.00	5.36	100.00	5.36	0.00	5.36	100.00
51	AMOUNT (\$)	4,884,666	0	4,884,666	100.00	4,884,666	0	4,884,666	100.00
<b><u>OTHER - C.I. OIL</u></b> (Effective with November reporting, excludes inventory amounts associated with purchased power agreements)									
52	<b>PURCHASES :</b>								
53	UNITS (BBL) *	0	0	0	0.00	1,067	1,863	(796)	(42.73)
54	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	73.23	72.72	1.00	1.38
55	AMOUNT (\$)	0	0	0	0.00	78,137	135,480	(57,343)	(42.33)
56	<b>BURNED :</b>								
57	UNITS (BBL)	0	0	0	0.00	1,177	0	1,177	100.00
58	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	82.44	0.00	82.44	100.00
59	AMOUNT (\$)	0	0	0	0.00	97,037	0	97,037	100.00
60	<b>ENDING INVENTORY :</b>								
61	UNITS (BBL)	4,998	9,006	(4,008)	(44.50)	4,998	9,006	(4,008)	(44.50)
62	UNIT COST (\$/BBL)	82.50	95.67	(13.17)	(13.77)	82.50	95.67	(13.17)	(13.77)
63	AMOUNT (\$)	412,350	861,559	(449,209)	(52.14)	412,350	861,559	(449,209)	(52.14)
64	DAYS SUPPLY	3	5	(2)	(40.00)				

**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: DECEMBER 2009**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (8)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
<b>ESTIMATED</b>									
1	Southern Company Interchange	196,680,000	0	196,680,000	3.83	4.10	7,529,000	8,067,000	
2	Various Unit Power Sales	169,751,000	0	169,751,000	2.44	2.63	4,149,000	4,462,000	
3	Various Economy Sales	9,233,000	0	9,233,000	3.95	4.16	365,000	384,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	139,000	139,000	
5	<b>TOTAL ESTIMATED SALES</b>	<b>375,664,000</b>	<b>0</b>	<b>375,664,000</b>	<b>3.24</b>	<b>3.47</b>	<b>12,182,000</b>	<b>13,052,000</b>	
<b>ACTUAL</b>									
6	Southern Company Interchange	122,009,873	0	122,009,873	3.66	3.95	4,470,038	4,824,836	
7	A.E.C. External	3,055,872	0	3,055,872	4.07	4.85	124,499	148,171	
8	AECI External	178,630	0	178,630	3.37	4.73	6,016	8,454	
9	AEP External	0	0	0	0.00	0.00	0	0	
10	AMERENEM External	0	0	0	0.00	0.00	0	0	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	BREC External	73,408	0	73,408	3.70	5.26	2,714	3,862	
13	CALPINE External	249,537	0	249,537	19.45	4.07	48,523	10,155	
14	CARGILE External	596,316	0	596,316	4.68	4.12	27,924	24,593	
15	CITIG External	0	0	0	0.00	0.00	0	0	
16	COBBEMC External	118,321	0	118,321	5.13	7.27	6,075	8,597	
17	CONOCO External	0	0	0	0.00	0.00	0	0	
18	CONSTELL External	79,323	0	79,323	24.33	3.92	19,301	3,113	
19	CPL External	0	0	0	0.00	0.00	0	0	
20	DUKE PWR External	0	0	0	0.00	0.00	0	0	
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0	
22	EAGLE EN External	3,362	0	3,362	4.00	5.90	134	198	
23	EASTKY External	0	0	0	0.00	0.00	0	0	
24	ENDURE External	0	0	0	0.00	0.00	0	0	
25	ENTERGY External	161,346	0	161,346	4.32	4.20	6,971	6,777	
26	EXELON External	0	0	0	0.00	0.00	0	0	
27	FEMT External	0	0	0	0.00	0.00	0	0	
28	FPC External, UPS	41,115,051	0	41,115,051	2.28	2.47	938,657	1,017,388	
29	FPL UPS	85,533,342	0	85,533,342	2.31	2.51	1,977,791	2,142,707	
30	HBEAC External	0	0	0	0.00	0.00	0	0	
31	JARCN External	0	0	0	0.00	0.00	0	0	
32	JEA UPS	22,218,586	0	22,218,586	2.41	2.61	534,675	579,823	
33	JPMVEC External	28,370	0	28,370	3.75	5.39	1,063	1,530	
34	KCPL External	0	0	0	0.00	0.00	0	0	
35	LG&E External	0	0	0	0.00	0.00	0	0	
36	LPM External	0	0	0	0.00	0.00	0	0	
37	MERRILL External	0	0	0	0.00	0.00	0	0	
38	MIDAMER External	0	0	0	0.00	0.00	0	0	
39	MISO External	0	0	0	0.00	0.00	0	0	
40	MNROW External	0	0	0	0.00	0.00	0	0	
41	MORGAN External	0	0	0	0.00	0.00	(18)	0	
42	NRG External	115,955	0	115,955	3.64	4.94	4,226	5,728	
43	OPC External	496,141	0	496,141	3.37	4.51	16,706	22,392	
44	ORLANDO External	12,234	0	12,234	3.64	4.80	446	587	
45	PJM External	2,017	0	2,017	3.79	2.59	76	52	
46	REMC External	0	0	0	0.00	0.00	0	0	
47	SANTAROS External	0	0	0	0.00	0.00	0	0	
48	SCE&G External	453,789	0	453,789	4.66	5.40	21,128	24,492	
49	SCTTRANS External	0	0	0	0.00	0.00	0	0	
50	SEC External	247,663	0	247,663	3.74	4.70	9,258	11,645	
51	SEPA External	0	0	0	0.00	0.00	0	0	
52	SHELL ENERGY External	0	0	0	0.00	0.00	0	0	
53	TAL External	25,546	0	25,546	3.38	4.69	865	1,199	
54	TEA External	1,004,443	0	1,004,443	3.92	4.54	39,361	45,630	
55	TECO External	97,547	0	97,547	3.13	4.42	3,050	4,309	
56	TENASKA External	8,739	0	8,739	3.72	5.30	325	463	
57	TVA External	284,708	0	284,708	3.92	5.50	11,149	15,671	
58	UEC External	0	0	0	0.00	0.00	0	0	
59	UPP External	0	0	0	0.00	0.00	0	0	
60	VEPCO External	0	0	0	0.00	0.00	0	0	
61	WESTERN External	0	0	0	0.00	0.00	0	0	
62	WRI External	6,723	0	6,723	3.64	5.20	245	350	
63	Less: Flow-Thru Energy	(19,305,969)	0	(19,305,969)	3.80	3.80	(734,235)	(734,235)	
64	AEC/BRMC	0	0	0	0.00	0.00	0	0	
65	SEPA	3,864,256	3,864,256	0	0.00	0.00	0	0	
66	U.P.S. Adjustment	0	0	0	0.00	0.00	(53,301)	(53,301)	
67	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	12,689	12,689	
68	Other transactions including adj.	64,406,453	59,206,559	5,199,894	0.00	0.00	0	0	
69	<b>TOTAL ACTUAL SALES</b>	<b>327,141,582</b>	<b>63,070,815</b>	<b>264,070,767</b>	<b>2.29</b>	<b>2.48</b>	<b>7,496,351</b>	<b>8,125,185</b>	
70	Difference in Amount	(48,522,418)	63,070,815	(111,593,233)	(0.95)	(0.99)	(4,685,649)	(4,926,815)	
71	Difference in Percent	(12.92)	#N/A	(29.71)	(29.32)	(28.53)	(38.46)	(37.75)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 67

**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: DECEMBER 2009**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	2,486,864,000	0	2,486,864,000	5.94	6.22	147,839,000	154,572,000
2	Various Unit Power Sales	1,678,890,000	0	1,678,890,000	2.64	2.85	44,343,000	47,863,000
3	Various Economy Sales	177,723,000	0	177,723,000	7.08	7.28	12,576,000	12,940,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,810,000	1,810,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>4,343,477,000</b>	<b>0</b>	<b>4,343,477,000</b>	<b>4.76</b>	<b>5.00</b>	<b>206,568,000</b>	<b>217,185,000</b>
<i>ACTUAL</i>								
6	Southern Company Interchange	870,470,086	0	870,470,086	3.38	3.68	29,458,187	32,028,730
7	A.E.C. External	13,238,511	0	13,238,511	3.83	4.58	506,410	605,861
8	AECI External	359,470	0	359,470	15.92	4.96	57,218	17,829
9	AEP External	66,216	0	66,216	7.02	3.81	4,651	2,391
10	AMERENEM External	201,661	0	201,661	8.56	4.62	17,272	9,317
11	BENERGY External	0	0	0	0.00	0.00	6	0
12	BREC External	145,679	0	145,679	9.64	5.22	14,040	7,603
13	CALPINE External	369,737	0	369,737	37.02	4.82	136,859	17,082
14	CARGILE External	1,594,661	0	1,594,661	19.83	4.16	313,037	66,355
15	CITIG External	0	0	0	0.00	0.00	521	0
16	COBBEMC External	1,526,072	0	1,526,072	11.80	6.07	180,071	92,599
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212
18	CONSTELL External	1,184,347	0	1,184,347	9.65	4.75	114,319	56,234
19	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331
20	DUKE PWR External	408,952	0	408,952	6.39	4.59	26,149	18,755
21	DUKEM1GA External	0	0	0	0.00	0.00	22	0
22	EAGLE EN External	111,249	0	111,249	59.99	3.80	66,741	4,003
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778
24	ENDLRE External	20,571	0	20,571	3.83	3.55	787	730
25	ENTERGY External	21,792,965	0	21,792,965	4.17	7.52	908,738	1,638,205
26	EXELON External	0	0	0	0.00	0.00	7,785	0
27	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801
28	FPC External, UPS	388,172,769	0	388,172,769	2.24	2.43	8,692,779	9,447,079
29	FPL External, UPS	788,982,117	0	788,982,117	2.23	2.41	17,557,129	19,017,955
30	HBEC External	0	0	0	0.00	0.00	598	0
31	JARON External	26,888	0	26,888	3.94	4.50	1,060	1,210
32	JEA UPS	197,313,573	0	197,313,573	2.24	2.43	4,426,473	4,794,443
33	JPMVEC External	1,381,650	0	1,381,650	6.63	4.74	91,657	65,463
34	KCPL External	0	0	0	0.00	0.00	2,224	0
35	LG&E External	53,781	0	53,781	3.96	5.11	2,129	2,746
36	LPM External	5,043	0	5,043	3.71	5.47	187	276
37	MERRILL External	43,900	0	43,900	2.75	4.04	1,206	1,773
38	MIDAMER External	0	0	0	0.00	0.00	21,232	0
39	MISO External	27,696	0	27,696	4.03	4.47	1,117	1,238
40	MNROW External	0	0	0	0.00	0.00	146	0
41	MORGAN External	175,789	0	175,789	80.96	4.00	142,319	7,030
42	NRG External	213,236	0	213,236	11.39	4.70	24,290	10,028
43	OPC External	4,444,461	0	4,444,461	3.13	4.30	139,119	191,176
44	ORLANDO External	74,823	0	74,823	3.09	4.42	2,309	3,305
45	PJM External	73,212	0	73,212	8.31	2.60	6,085	1,902
46	REMC External	32,203	0	32,203	2.74	3.36	884	1,083
47	SANTAROS External	0	0	0	0.00	0.00	542	0
48	SCE&G External	848,157	0	848,157	4.51	5.86	38,232	49,690
49	SCTRANS External	0	0	0	0.00	0.00	859	0
50	SEC External	2,621,004	0	2,621,004	3.52	4.60	92,240	120,609
51	SEPA External	2,391,371	0	2,391,371	4.01	5.57	95,815	133,249
52	SHELL ENERGY External	0	0	0	0.00	0.00	3,236	0
53	TAL External	1,089,739	0	1,089,739	5.05	5.00	55,065	54,505
54	TEA External	4,931,395	0	4,931,395	3.49	4.61	171,979	227,141
55	TECO External	332,714	0	332,714	3.45	4.80	11,466	15,972
56	TENASKA External	8,739	0	8,739	3.72	5.30	325	463
57	TVA External	1,789,606	0	1,789,606	3.45	4.70	61,794	84,170
58	UEC External	0	0	0	0.00	0.00	3,046	0
59	UPP External	0	0	0	0.00	0.00	11,258	0
60	VEPCO External	336	0	336	3.27	3.80	11	13
61	WESTERN External	0	0	0	0.00	0.00	499	0
62	WRI External	387,131	0	387,131	6.59	4.77	25,514	18,483
63	Less: Flow-Thru Energy	(105,671,644)	0	(105,671,644)	3.63	3.63	(3,836,430)	(3,836,430)
64	AEC/BRMC	0	0	0	0.00	0.00	0	0
65	SEPA	16,588,132	16,588,132	0	0.00	0.00	0	0
66	U.P.S. Adjustment	0	0	0	0.00	0.00	303,105	303,105
67	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	982,077	982,077
68	Other transactions including adj.	1,147,193,462	962,180,843	185,002,619	0.00	0.00	0	0
69	<b>TOTAL ACTUAL SALES</b>	<b>3,365,922,680</b>	<b>978,768,975</b>	<b>2,387,153,705</b>	<b>1.81</b>	<b>1.94</b>	<b>60,981,841</b>	<b>65,337,494</b>
70	Difference in Amount	(977,554,320)	978,768,975	(1,956,323,295)	(2.95)	(3.06)	(145,586,159)	(151,847,506)
71	Difference in Percent	(22.51)	#N/A	(45.04)	(61.97)	(61.20)	(70.48)	(69.92)

Note: (1) Economy Sales Gains in column B are included in the total cost for each counterparty and are not included as depicted on line 67

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: DECEMBER 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2009**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	5,370,000	0	0	0	7.38	7.38	396,139	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Solutia	3,274,000	0	0	0	3.79	3.79	123,943	
6	International Paper	76,000	0	0	0	3.69	3.69	2,806	
7	<b>TOTAL</b>	<b>8,720,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6.00</b>	<b>6.00</b>	<b>522,888</b>	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	39,901,000	0	0	0	7.38	7.38	2,944,404	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	22	
5	Solutia	33,811,000	0	0	0	3.79	3.79	1,282,327	
6	International Paper	2,050,000	0	0	0	3.66	3.66	75,064	
7	<b>TOTAL</b>	<b>75,762,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5.68</b>	<b>5.68</b>	<b>4,301,817</b>	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>						
1 Southern Company Interchange	33,397,000	3.93	1,311,000	423,564,000	5.21	22,064,000
2 Unit Power Sales	5,522,000	4.18	231,000	27,250,000	5.30	1,444,000
3 Economy Energy	2,682,000	4.40	118,000	66,916,000	7.34	4,909,000
4 Other Purchases	<u>4,355,000</u>	5.03	<u>219,000</u>	<u>342,813,000</u>	5.15	<u>17,664,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>45,956,000</u>	4.09	<u>1,879,000</u>	<u>860,543,000</u>	5.35	<u>46,081,000</u>
<i><u>ACTUAL</u></i>						
6 Southern Company Interchange (1)	85,483,483	3.71	3,172,154	1,200,917,582	4.00	48,017,164
7 Non-Associated Companies (1) (2)	36,217,734	0.69	248,608	622,099,358	1.38	8,586,390
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Purchased Power Agreement Energy (2)	6,724,000	6.27	421,607	226,792,000	3.78	8,569,940
10 Other Wheeled Energy	0	0.00	N/A	24,429,000	0.00	N/A
11 Other Transactions	61,767,178	0.07	43,463	1,012,279,352	0.03	287,794
12 Less: Flow-Thru Energy	<u>(49,936,969)</u>	1.58	<u>(787,685)</u>	<u>(507,559,644)</u>	0.82	<u>(4,174,723)</u>
13 TOTAL ACTUAL PURCHASES	<u>140,255,426</u>	2.21	<u>3,098,147</u>	<u>2,578,957,648</u>	2.38	<u>61,286,565</u>
14 Difference in Amount	94,299,426	(1.88)	1,219,147	1,718,414,648	(2.97)	15,205,565
15 Difference in Percent	205.20	(45.97)	64.88	199.69	(55.51)	33.00



2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)								
									JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL	
CONTRACT	TERM	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
TYPE	Start	End														
<b>A. CONTRACT/COUNTERPARTY</b>																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435	130.9	578,905	3,224,311
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)	0.0	-	(511)
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	-	(250)
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0	0.0	-	(306)
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0	0.0	-	(200)
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)	0.0	-	(251)
<b>SUBTOTAL</b>					<b>\$ 1,098,423</b>		<b>\$ 478,259</b>		<b>\$ 265,133</b>		<b>\$ 322,038</b>		<b>\$ 479,031</b>		<b>578,805</b>	<b>\$ 3,221,689</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,184)	Varies	5,313,837	5,290,146
<b>SUBTOTAL</b>					<b>\$ (3,361)</b>		<b>\$ (3,361)</b>		<b>\$ (5,972)</b>		<b>\$ (4,813)</b>		<b>\$ (6,184)</b>		<b>5,313,837</b>	<b>\$ 5,290,146</b>
<b>TOTAL</b>					<b>1,095,062</b>		<b>474,898</b>		<b>259,161</b>		<b>317,225</b>		<b>472,847</b>		<b>5,892,642</b>	<b>\$ 8,511,835</b>

(1) Generator Balancing Service provides no capacity scheduling entitlements.

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)	
	CONTRACT TYPE	TERM		JUL		AUG		SEP		OCT		NOV		DEC		YTD
		Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
<b>A. CONTRACT/COUNTERPARTY</b>																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	202.9	2,122,657	105.1	1,179,630	267.3	1,313,644	283.9	29,217	124.3	46,686	-128.3	(79,003)	7,837,142
2 JP Morgan Ventures Energy (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(300)
3 Calpine Power Services (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(511)
4 Effingham County Power, LLC (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(252)
5 Exelon Power Team (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(250)
6 FP&L Energy Power Marketing (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(300)
7 KGEN, LLC (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(306)
8 MPC Generating, LLC (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(252)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(200)
10 West Georgia Generating Company (1)				0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(251)
<b>SUBTOTAL</b>				<b>\$ 2,122,657</b>		<b>\$ 1,179,630</b>		<b>\$ 1,313,644</b>		<b>\$ 29,217</b>		<b>\$ 46,686</b>		<b>\$ (79,003)</b>		<b>\$ 7,834,520</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	5,418,235	Varies	5,328,721	Varies	5,386,293	Varies	588,288	Varies	951,302	Varies	940,412	23,903,397
<b>SUBTOTAL</b>					<b>\$ 5,418,235</b>		<b>\$ 5,328,721</b>		<b>\$ 5,386,293</b>		<b>\$ 588,288</b>		<b>\$ 951,302</b>		<b>\$ 940,412</b>	<b>\$ 23,903,397</b>
<b>TOTAL</b>					<b>\$ 7,540,892</b>		<b>\$ 6,508,351</b>		<b>\$ 6,699,937</b>		<b>\$ 617,505</b>		<b>\$ 997,988</b>		<b>\$ 861,409</b>	<b>\$ 31,737,917</b>

(1) Generator Balancing Service provides no capacity scheduling entitlements.