



March 12, 2010

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COMMISSION
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VIA HAND DELIVERY

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: *Fuel and purchase power cost recovery clause and generating performance incentive factor; Docket No. 100001-EI*

Dear Ms. Cole:

Enclosed for filing in the above referenced docket on behalf of Progress Energy Florida, Inc. ("PEF") are the original and fifteen (15) copies of the following:

- PEF's True-Up Petition; and
- Direct Testimony of Will Garrett with Exhibit No. ____ (WG-1T), Exhibit No. ____ (WG-2T), and Exhibit No. ____ (WG-3T).

Also enclosed for filing is PEF's Request for Confidential Classification for a portion of Exhibit No. __ (WG-3T) and the Affidavit of Will Garrett in Support of PEF's Request for Confidential Classification.

A CD Rom is included containing the testimony in Microsoft Word format and the Schedules in Excel format, as requested by Staff.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-5184 should you have any questions.

Respectfully yours,

John T. Burnett cms
John T. Burnett

JTB/lms
Enclosures

cc: Parties of Record

DOCUMENT NUMBER-DATE

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APA	<u>2</u>
ECR	<u>6+CO</u>
GCL	<u>1</u>
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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via regular U.S. mail (* via hand delivery) to the following this 12th day of March, 2010.



Attorney

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchase Power) Docket No. 100001-EI
Cost Recovery Clause and Generating)
Performance Incentive Factor) Filed: March 12, 2010

PETITION FOR APPROVAL OF FUEL COST RECOVERY AND CAPACITY COST RECOVERY FINAL TRUE-UPS FOR THE PERIOD ENDING DECEMBER 2009

Progress Energy Florida, Inc. ("PEF") hereby petitions this Commission for approval of PEF's final Fuel and Purchased Power Cost Recovery ("FCR") true-up amount of \$22,320,379 over-recovery, and final Capacity Cost Recovery ("CCR") true-up amount of \$43,081,033 under-recovery for the period ending December 2009. In support of this Petition, PEF states as follows:

1. The final \$22,320,379 FCR over-recovery for the period January 2009 through December 2009 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093 dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony of PEF witness Will Garrett, which is being filed together with the Petition and is incorporated herein by reference.
2. By Order No. PSC-09-0795-FOF-EI, the Commission approved a levelized FCR Factor of 4.917 cents/kWh for the period commencing January 2010. This FCR Factor reflected an "estimated/actual" over-recovery including interest for the period January 2009 through December 2009 of \$14,255,732. The actual over-recovery including interest for the period January 2009 through December 2009 is \$22,320,379. The \$22,320,379 actual over-recovery less the estimated/actual over-recovery of \$14,255,732 results in the final over-recovery of \$8,064,647. The final over-recovery of \$8,064,647 is to be included in the calculation of the FCR Factors for the period beginning January 2011.

DOCUMENT NUMBER-DATE

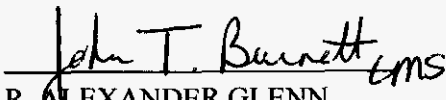
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3. The final \$43,081,033 CCR under-recovery for the period January 2009 through December 2009 was calculated in accordance with the methodology set forth in Order No. 25773, dated February 24, 1992. This calculation and the supporting documentation are contained in the prepared testimony of PEF witness Will Garrett.
4. By Order No. PSC-09-0795-FOF-EI, the Commission approved CCR Factors for the period commencing January 2010. These factors reflected an estimated/actual under-recovery, including interest, for the period January 2009 through December 2009 of \$57,262,162, which was also approved in Order No. PSC-09-0795-FOF-EI. The actual under-recovery, including interest, for the period January 2009 through December 2009 is \$43,081,033. The \$43,081,033 actual under-recovery, less the estimated/actual under-recovery of \$57,262,162 which is currently reflected in charges for the period beginning January 2010, results in a final over-recovery of \$14,181,129. The final over-recovery of \$14,181,129 is to be included in the calculation of the CCR Factors for the period beginning January 2011.

WHEREFORE, PEF respectfully requests the Commission to approve the net \$8,064,647 FCR over-recovery as the final true-up amount for the period ending December 2009 and include this amount in the calculation of the FCR Factors for the period beginning January 2011; and to approve the net \$14,181,129 CCR over-recovery as the final true-up amount for the period ending December 2009 and include this amount in the calculation of the CCR Factors for the period beginning January 2011.

Respectfully submitted,


R. ALEXANDER GLENN
General Counsel – Florida
JOHN T. BURNETT
Associate General Counsel – Florida
PROGRESS ENERGY SERVICE COMPANY, LLC
299 – First Avenue North
St. Petersburg, FL 33701

PROGRESS ENERGY FLORIDA

DOCKET No. 100001-EI

**Fuel and Capacity Cost Recovery
Final True-Up for the Period
January through December, 2009**

**DIRECT TESTIMONY OF
Will Garrett**

March 12, 2010

1 **Q. Please state your name and business address.**

2 A. My name is Will A. Garrett. My business address is 299 First Avenue
3 North, St. Petersburg, Florida 33701.

4
5 **Q. By whom are you employed and in what capacity?**

6 A. I am employed by Progress Energy Service Company, LLC as Controller of
7 Progress Energy Florida.

8
9 **Q. Have your duties and responsibilities remained the same since your
10 testimony was last filed in this docket?**

11 A. Yes.

12
13 **Q. What is the purpose of your testimony?**

14 A. The purpose of my testimony is to describe PEF's Fuel Adjustment Clause
15 final true-up amount for the period of January through December 2009, and
16 PEF's Capacity Cost Recovery Clause final true-up amount for the same
17 period.

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Q. Have you prepared exhibits to your testimony?

A. Yes, I have prepared and attached to my true-up testimony as Exhibit No. __ (WG-1T), a Fuel Adjustment Clause true-up calculation and related schedules; Exhibit No. __ (WG-2T), a Capacity Cost Recovery Clause true-up calculation and related schedules; and Exhibit No. __ (WG-3T), Schedules A1 through A3, A6, and A12 for December 2009, year-to-date. I have extracted schedules on which there was no sponsored testimony. Schedules A1 through A9, and A12 for the year ended December 31, 2009, were previously filed with the Commission on January 19, 2010.

Q. What is the source of the data that you will present by way of testimony or exhibits in this proceeding?

A. Unless otherwise indicated, the actual data is taken from the books and records of the Company. The books and records are kept in the regular course of business in accordance with generally accepted accounting principles and practices, and provisions of the Uniform System of Accounts as prescribed by this Commission.

Q. Would you please summarize your testimony?

A. Per Order No. PSC-09-0795-FOF-EI, the projected 2009 fuel adjustment true-up amount was an over-recovery of \$14,255,732. The actual over-recovery for 2009 was \$22,320,379 resulting in a final fuel adjustment true-

1 up over-recovery amount of \$8,064,647 (Exhibit No. ____(WG-1T)).

2
3 The projected 2009 capacity cost recovery true-up amount was an under-
4 recovery of \$57,262,162. The actual amount for 2009 was an under-
5 recovery of \$43,081,033 resulting in a final capacity true-up over-recovery
6 amount of \$14,181,129 (Exhibit No. ____(WG-2T)).

7
8 **FUEL COST RECOVERY**

9 **Q. What is PEF's jurisdictional ending balance as of December 31, 2009**
10 **for fuel cost recovery?**

11 A. The actual ending balance as of December 31, 2009 for true-up purposes
12 is an over-recovery of \$22,320,379.

13
14 **Q. How does this amount compare to PEF's estimated 2009 ending**
15 **balance included in the Company's estimated/actual true-up filing?**

16 A. The actual true-up attributable to the January - December 2009 period is an
17 over-recovery of \$22,320,379 which is \$8,064,647 higher than the re-
18 projected year end over-recovery balance of \$14,255,732.

19
20 **Q. How was the final true-up ending balance determined?**

21 A. The amount was determined in the manner set forth on Schedule A2 of the
22 Commission's standard forms previously submitted by the Company on a
23 monthly basis.

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Q. What factors contributed to the period-ending jurisdictional over-recovery of \$22,320,379 shown on your Exhibit No. __ (WG-1T)?

A. The factors contributing to the over-recovery are summarized on Exhibit No. __ (WG-1T), sheet 1 of 4. Net jurisdictional fuel revenues fell below the forecast by \$419.7 million, while jurisdictional fuel and purchased power expense decreased \$441.4 million, resulting in a difference in jurisdictional fuel revenue and expense of \$21.7 million. The \$441.4 million favorable variance in jurisdictional fuel and purchase power expense is primarily attributable to a favorable system variance from projected fuel and net purchased power of \$489.5 million as more fully described below. Also, as a partial offset, there was a decreased allocation of fuel and purchase power to the wholesale jurisdiction due to lower than projected wholesale sales. The \$22.3 million over-recovery also includes the deferral of \$0.9 million of 2008 over-recovery approved in Order No. PSC-09-0795-FOF-EI. The net result of the difference in jurisdictional fuel revenues and expenses of \$21.7 million, plus the 2008 deferral of \$0.9 million and the 2009 interest provision calculated on the deferred balance throughout the year is an over-recovery of \$22.3 million as of December 31, 2009.

Q. Please explain the components shown on Exhibit No. __ (WG-1T), sheet 4 of 4 which helps to explain the \$489.5 million favorable system

1 **variance from the projected cost of fuel and net purchased power**
2 **transactions.**

3 A. Sheet 4 of 4 is an analysis of the system dollar variance for each energy
4 source in terms of three interrelated components; (1) changes in the
5 amount (MWH's) of energy required; (2) changes in the heat rate of
6 generated energy (BTU's per KWH); and (3) changes in the unit price of
7 either fuel consumed for generation (\$ per million BTU) or energy
8 purchases and sales (cents per KWH).

9
10 **Q. What effect did these components have on the system fuel and net**
11 **power variance for the true-up period?**

12 A. As shown on sheet 4 of 4, the dollar variance due to MWHs generated and
13 purchased (column B) produced a cost decrease of \$251.2 million. The
14 primary reasons for this favorable variance were lower system
15 requirements partially offset by a decrease in supplemental sales. The
16 unfavorable variance in supplemental sales was created from the majority
17 of contracts using less energy than anticipated due to low system
18 requirements state-wide. The unfavorable heat rate variance (column C) of
19 \$67.3 million is due to changes in the generation mix to meet the energy
20 requirements. The favorable price variance of \$305.5 million (column D)
21 was caused mainly by lower than projected natural gas prices, coupled with
22 lower power purchase prices. Natural gas averaged \$8.40 per MMBtu,
23 \$1.52 per MMBtu (15.4%) lower than projected per the previously

1 submitted A3, Page 2 of 3, Line 50. Firm Purchases contained a favorable
2 price variance from the projection as the actual fuel cost per MWH for the
3 Shady Hills and Southern contracts were 14.6% and 13.6% below
4 projection, respectively. The net favorable price variance experienced by
5 2009 purchases were nearly offset by the unfavorable price variance
6 created by economic and supplemental sales. This scenario was achieved
7 by lower load requirements and commodity costs than projected.

8
9 The variance related to Other Fuel is driven by the coal car investment (see
10 Order No. 95-1089-FOF-EI.) This unfavorable variance is coupled with an
11 unfavorable price variance in Other Jurisdictional Adjustments. The leading
12 components of this \$1.6 million unfavorable price variance are listed below.

13
14 **Q. Does this period ending true-up balance include any noteworthy**
15 **adjustments to fuel expense?**

16 A. Yes. Noteworthy adjustments are shown on Exhibit No. __ (WG-3T) in the
17 footnote to line 6b on page 1 of 2, Schedule A2. Included in the footnote to
18 line 6b on page 1 of 2, Schedule A2, is the capitalization of \$6.6 million
19 related to fuel burned during the testing phase of the Bartow Combined-
20 Cycle unit, the refund of \$1.4 million attributed to the cost of replacement
21 fuel and emissions associated with the 38 hour unplanned outage in
22 January 2009 of the Crystal River nuclear unit (CR-3), and a reduction of
23 \$1.8 million for the incremental cost of replacement power provided the

1 joint owners of CR-3 per an agreement. These adjustments also include
2 the return on coal inventory in transit of \$10.0 million, adjustments to coal
3 and oil inventories due to an aerial survey (\$3.5 million) and tank bottom
4 adjustments (\$1.0 million), and hedging costs stemming from the interest
5 on collateral associated with PEF's derivatives (\$2.4 million).

6
7 **Q. Please explain the return on coal inventory in transit adjustment.**

8 A: The \$10.0 million adjustment represents the return on coal inventory in
9 transit, in accordance with the approved Settlement and Stipulation in
10 Docket No. 050078-EI, as discussed further in the *Other Matters* portion of
11 this filing.

12
13 **Q. Please explain the adjustment of \$6.6 million related to fuel burned
14 during the testing phase of the Bartow Combined-Cycle unit
15 construction in 2009.**

16 A. In accordance with FPSC Rule No. 25-6.0144 and Federal Energy
17 Regulatory Commission guidance, only the fair value of the cost of power
18 generated by a plant under construction may be charged to the appropriate
19 fuel and other operation and maintenance expense accounts. The
20 adjustment reduces recoverable fuel expense to fair value, and its offset
21 was charged to the work order of the Bartow Combined-Cycle plant. As
22 this plant was made commercially available on June 1, 2009, the net credit

1 represents 5 months of adjustments to recoverable fuel expense to reflect
2 the test generation and start-up of this unit.

3
4 **Q. Please explain the adjustment of \$1.8 million for the incremental cost**
5 **of replacement power provided the joint owners of the Crystal River**
6 **nuclear unit (CR-3).**

7 **A.** Per an agreement with all of the joint owners of CR-3, if PEF does not meet
8 a specific capacity factor for this unit per a designated two-year interval,
9 PEF must replace enough power to meet the capacity factor or reimburse
10 the joint owners for their cost of replacing the power. PEF decided to
11 replace CR-3 joint owner power during a five week period spanning
12 November and December 2009, while system requirements were low. For
13 each hour replacement power was provided the joint owners of CR-3, PEF
14 calculated the fuel costs on the incremental generating units that ran during
15 those hours and the replacement MW. The incremental cost of the
16 replacement power was then adjusted from generated fuel expense in
17 order to negate the impact of this agreement to the retail ratepayer.

18
19 **Q. Please explain the adjustment of \$2.4 million attributed to derivative**
20 **collateral interest related to hedging activities, and the refund of \$1.4**
21 **million related to the 38 hour unplanned outage of the Crystal River**
22 **nuclear unit (CR-3) occurring in January 2009.**

1 A. These adjustments were discussed in detail within the testimony of Marcia
2 Olivier (pgs 3-5), filed on August 4, 2009 in Docket No. 090001-EI.

3
4 **Q. Please explain the Aerial Survey Adjustment of \$3.5 million.**

5 A. This adjustment is attributable to the semi-annual aerial survey conducted
6 on October 13, 2009 in accordance with Order No. PSC-97-0359-FOF-EI,
7 found in Docket No. 970001-EI. This survey was conducted as a new liner
8 was being placed underneath the North Coal Yard at Crystal River for
9 environmental purposes. Currently, a root-cause analysis is underway in
10 order to ensure the project has not materially influenced the results of the
11 survey. However, regardless of the outcome, rates will not be affected until
12 2011 at which time the April 2010 survey will be completed with any
13 adjustment made to inventory and fuel expense if necessary. By including
14 the adjustment as of December 31, 2009, PEF is compliant with both the
15 Commission requirements and Generally Accepted Accounting Principles.

16
17 **Q. Did PEF exceed the economy sales threshold in 2009?**

18 A. No. PEF did not exceed the gain on economy sales threshold of \$1.9
19 million in 2009. As reported on Schedule A1, Line 15a, the gain for the
20 year-to-date period through December 2009 was \$1.2 million; which fell
21 below the threshold. This entire amount was returned to customers
22 through a reduction of total fuel and net power expense recovered through
23 the fuel clause.

1 **Q. Has the three-year rolling average gain on economy sales included in**
2 **the Company's filing for the November, 2009 hearings been updated**
3 **to incorporate actual data for all of year 2009?**

4 A. Yes. PEF has calculated its three-year rolling average gain on economy
5 sales, based entirely on actual data for calendar years 2007 through 2009,
6 as follows:

7

	<u>Year</u>	<u>Actual Gain</u>
	2007	2,556,198
	2008	1,080,438
	2009	<u>1,219,086</u>
Three-Year Average		<u>\$1,618,574</u>

13

14 **CAPACITY COST RECOVERY**

15 **Q. What is the Company's jurisdictional ending balance as of December**
16 **31, 2009 for capacity cost recovery?**

17 A. The actual ending balance as of December 31, 2009 for true-up purposes
18 is an under-recovery of \$43,081,033.

19

20 **Q. How does this amount compare to the estimated 2009 ending balance**
21 **included in the Company's estimated/actual true-up filing?**

22 A. When the estimated 2009 under-recovery of \$57,262,162 is compared to
23 the \$43,081,033 actual under-recovery, the final capacity true-up for the

1 twelve month period ended December 2009 is an over-recovery of
2 \$14,181,129.

3
4 **Q. Is this true-up calculation consistent with the true-up methodology**
5 **used for the other cost recovery clauses?**

6 A. Yes. The calculation of the final net true-up amount follows the procedures
7 established by the Commission in Order No. PSC-96-1172-FOF-EI. The
8 true-up amount was determined in the manner set forth on the
9 Commission's standard forms previously submitted by the Company on a
10 monthly basis.

11
12 **Q. What factors contributed to the actual period-end capacity under-**
13 **recovery of \$43.1 million?**

14 A. Exhibit No. __ (WG-2T, sheet 1 of 3) compares actual results to the original
15 projection for the period. The \$43.1 million under-recovery is due primarily
16 to lower actual jurisdictional revenues of \$246.9 million compared to
17 projected revenues, partially offset by lower than expected expenses of
18 \$201.5 million. The lower revenues and expenses were most notably due
19 to a reduction of \$198 million (Exhibit No. __ (WG-2T) sheet 2 of 3, line 42)
20 related to the Levy nuclear project in order to defer the recovery of a portion
21 of the preconstruction expense per Order No. PSC-09-0208-PAA-EI found
22 in Docket No. 090001-EI. The rate reduction was effective in April 2009,
23 and the remaining revenue variance is attributable to lower than anticipated

1 system requirements. The \$43.1 million under-recovery also includes the
2 2008 over-recovery of \$2.5 million approved in Order No. PSC-09-0795-
3 FOF-EI.

4
5 **Q. Were there any items of note included in the current true-up period?**

6 A. Yes. In Order No. PSC-02-1761-FOF-EI, issued in Docket No. 020001-EI,
7 the Commission addressed the recovery of specific incremental security
8 costs through the capacity cost recovery clause. In accordance with the
9 Commission order, Exhibit No. __ (WG-2T, sheet 2 of 3, line 16) includes
10 incremental security costs of \$4,954,806 before jurisdictional allocation to
11 retail customers.

12

13

OTHER MATTERS

14

15 **Q. Were the coal procurement and transportation functions transferred**
16 **from Progress Fuels Corporation to PEF in 2006 accounted for**
17 **correctly in 2009?**

18 A. Yes. As part of a consolidation of PEF's coal procurement and
19 transportation functions, ownership of railcars used to transport coal to
20 Crystal River and coal inventory in transit were transferred from Progress
21 Fuels Corporation to PEF on January 1, 2006. In accordance with Order
22 No. PSC-05-0945-S-EI, which approved the Stipulation and Settlement in
23 Docket No. 050078-EI, PEF recovered its carrying costs of coal inventory in

1 transit and its coal procurement O&M costs through the fuel recovery
2 clause. Furthermore, consistent with established Commission policy, PEF
3 recovered depreciation expense, repair and maintenance expenses,
4 property taxes and a return on average investment associated with railcars
5 used to transport coal to Crystal River.

6

7 **Q: Please explain the adjustment found on line C. 12 of Schedule A2 in**
8 **Exhibit No. __ (WG-3T)?**

9 A: Line C. 12 of Schedule A2 represents an adjustment to the allocation of
10 fuel expense between the retail and wholesale jurisdictions for 2009.

11

12 **Q: Have you provided Schedule A12 showing the actual monthly capacity**
13 **payments by contract consistent with the Staff Workshop in 2005?**

14 A: Yes. A confidential version of Schedule A12 is included in Exhibit No.
15 __ (WG-3T).

16

17 **Q. Does this conclude your direct true-up testimony?**

18 A. Yes

**PROGRESS ENERGY FLORIDA
EXHIBITS TO THE TESTIMONY OF
WILL GARRETT**

**FINAL TRUE-UP AMOUNT
JANUARY THROUGH DECEMBER 2009**

FUEL COST RECOVERY (WG-1T)

Progress Energy Florida
 Fuel Adjustment Clause
 Summary of Final True-Up Amount
 January through December 2009

Line No.	Description	Contribution to Over/(Under) Recovery Period to Date
	KWH Sales:	
1	Jurisdictional Kwh sales - difference	(2,863,214,888)
2	Non-Jurisdictional Kwh sales - difference	(569,480,532)
3	Total System Kwh sales - difference Schedule A2, pg 1 of 2, line B3	<u>(3,432,695,420)</u>
	System:	
4	Fuel and Net Purchased Power Costs - difference Schedule A2, page 2 of 2, line C4	<u>\$ (489,453,269)</u>
	Jurisdictional:	
5	Fuel Revenues - difference Schedule A2, page 2 of 2, line C3	\$ (419,702,449)
6	Fuel and Net Purchased Power Costs - difference Schedule A2, page 2 of 2, line C6 - C12	<u>(441,436,938)</u>
7	True Up amount for the period	21,734,489
8	True Up for the prior period - difference Schedule A2, page 2 of 2, lines C9 + C10	870,658
9	Interest Provision Schedule A2, page 2 of 2, line C8	<u>(284,768)</u>
10	Actual True Up ending balance for the period January 2009 through December 2009 Schedule A2, page 2 of 2, line C13	22,320,379
11	Estimated True Up ending balance for the period included in the filing of Levelized Fuel Cost Factors January through December 2009, Docket No. 090001-EI.	14,255,732
12	Final True Up for the period January 2009 through December 2009	<u>\$ 8,064,647</u>

Progress Energy Florida
 Fuel Adjustment Clause
 Calculation of Actual True-Up
 2009

DESCRIPTION	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	TOTAL PERIOD
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	
REVENUE													
1 Jurisdictional MWH Sales	2,779,830	2,944,577	2,639,744	2,680,180	2,968,744	3,443,926	3,763,981	3,552,089	3,708,830	3,440,441	3,253,370	2,628,740	37,824,252
2 Jurisdictional Fuel Factor (Pre-Tax)	6.463	6.511	6.408	5.798	5.867	5.903	5.937	5.935	5.924	5.923	5.848	5.878	
3 Total Jurisdictional Fuel Revenue	179,840,275	191,719,766	169,153,966	155,398,183	174,177,095	203,296,043	224,639,490	210,829,807	219,712,891	203,789,338	190,245,703	149,257,857	2,271,840,013
4 Less: True-Up Provision	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(148,154,866)
5 Less: GPIF Provision	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(2,187,933)
6 Less: Reg Assessment Fee	(129,248)	(137,939)	(121,703)	(111,806)	(125,317)	(146,268)	(161,624)	(151,688)	(158,078)	(146,808)	(138,878)	(107,388)	(1,634,548)
7 Net Fuel Revenue	167,150,794	179,221,594	156,672,029	142,926,144	161,691,544	190,789,542	212,117,632	188,317,886	207,194,378	191,262,496	177,748,591	136,790,036	2,121,882,666
Fuel EXPENSE													
8 Total Cost of Generated Power	159,380,218	137,322,531	133,724,631	110,079,974	162,160,044	189,895,614	193,821,177	204,565,393	168,803,439	187,950,115	126,340,733	141,805,187	1,915,849,053
9 Total Cost of Purchased Power	30,525,699	26,513,020	29,291,917	37,140,578	48,630,300	38,419,084	34,005,022	34,075,706	25,843,235	27,386,692	25,509,818	22,080,838	377,502,011
10 Total Cost of Power Sales	(15,176,431)	(17,252,348)	(14,030,928)	(7,854,428)	(6,279,977)	(7,328,049)	(13,785,162)	(11,473,648)	(14,035,988)	(9,053,377)	(8,194,356)	(5,537,928)	(130,002,614)
11 Total Fuel and Net Power	174,809,486	146,583,205	148,985,619	139,366,127	204,510,367	218,986,649	214,041,036	227,167,454	180,610,685	206,283,430	143,656,195	158,328,197	2,163,348,450
12 Jurisdictional Percentage	96.78%	96.22%	96.63%	96.65%	96.78%	96.96%	96.83%	96.43%	96.66%	96.78%	96.65%	96.83%	96.89%
13 Jurisdictional Loss Multiplier	1.00187	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192
14 Jurisdictional Fuel Cost	169,496,988	141,313,161	144,241,216	134,955,980	198,305,149	212,737,127	207,653,867	219,497,490	174,913,479	200,024,414	139,110,292	153,603,547	2,095,852,712
COST RECOVERY													
15 Net Fuel Revenue Less Expense	(2,346,194)	37,908,433	12,430,813	7,970,163	(38,613,805)	(21,947,565)	4,463,766	(21,179,604)	32,280,899	(8,761,918)	38,638,299	(16,813,512)	26,029,955
16 Interest Provision	(77,202)	(71,023)	(40,060)	(20,738)	(15,662)	(19,204)	(18,281)	(14,696)	(9,237)	(4,006)	874	4,469	(284,768)
17 Current Cycle Balance	(2,423,397)	34,434,845	48,825,598	54,775,023	18,145,756	(3,821,033)	624,452	(20,589,849)	11,701,812	2,935,868	41,575,061	24,786,018	
18 Plus: Prior Period Balance	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	
19 Plus: Cumulative True-Up Provision	12,179,572	24,359,144	36,538,716	48,718,289	60,897,861	73,077,433	85,257,005	97,436,577	109,616,149	121,795,721	133,975,293	146,154,866	
20 Total Retail Balance	(135,528,032)	(86,490,219)	(61,919,893)	(41,790,896)	(66,240,591)	(76,027,808)	(59,402,751)	(68,417,480)	(23,988,248)	(20,552,599)	30,266,147	25,636,876	
21 True-up to Fuel Expense	0	(979,168)	0	0	0	0	0	0	0	0	0	(3,316,297)	
22 Adjusted Total Retail Balance	(135,528,032)	(87,469,387)	(61,919,893)	(41,790,896)	(66,240,591)	(76,027,808)	(59,402,751)	(68,417,480)	(23,988,248)	(20,552,599)	30,266,147	22,320,379	

Progress Energy Florida
 Calculation of Estimated True-Up
 2009 Reprojection (Filed August 4, 2009)

DESCRIPTION	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Estimated Jul-08	Estimated Aug-08	Estimated Sep-08	Estimated Oct-08	Estimated Nov-08	Estimated Dec-08	TOTAL PERIOD
REVENUE													
1 Jurisdictional MWH Sales	2,779,630	2,944,577	2,639,744	2,680,181	2,968,744	3,443,927	3,612,991	3,705,660	3,796,661	3,244,907	2,822,890	2,654,952	37,296,864
2 Jurisdictional Fuel Factor	6.458	6.511	6.408	5.798	5.867	5.903	5.954	5.929	5.940	5.867	5.804	5.935	
3 Total Jurisdictional Fuel Revenue	179,640,275	191,719,766	169,153,966	155,398,183	174,177,095	203,296,043	215,130,170	219,707,323	225,835,288	191,013,192	163,842,419	157,571,645	2,246,285,364
4 Less: True-Up Provision	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(12,179,572)	(146,154,666)
5 Less: GPIF Provision	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(180,661)	(2,167,933)
6 Less: Reg Assessment Fee	(129,248)	(137,939)	(121,703)	(111,806)	(125,317)	(146,268)	(154,782)	(158,075)	(162,341)	(137,431)	(117,862)	(113,370)	(1,616,162)
7 Net Fuel Revenue	167,150,794	179,221,594	156,672,030	142,926,144	161,691,545	190,789,542	202,615,154	207,189,014	213,112,714	178,515,528	161,384,304	145,098,040	2,096,348,403
FUEL EXPENSE													
8 Total Cost of Generated Power	159,360,218	137,322,531	133,724,630	110,079,975	162,160,045	189,895,615	206,600,494	216,289,218	184,884,522	177,846,458	133,683,464	142,127,575	1,953,974,743
9 Total Cost of Purchased Power	30,626,699	26,513,020	29,291,916	37,140,578	48,630,299	36,419,084	39,986,615	39,278,268	32,765,462	31,607,098	31,071,902	27,626,311	410,956,252
10 Total Cost of Power Sales	(15,176,431)	(17,252,347)	(14,030,928)	(7,854,426)	(6,279,977)	(7,326,049)	(24,302,934)	(26,008,812)	(28,150,849)	(26,691,955)	(17,667,140)	(13,137,217)	(205,901,065)
11 Total Fuel and Net Power	174,809,486	146,583,205	148,985,619	139,366,127	204,510,367	218,966,650	222,284,175	227,558,673	189,499,134	182,781,601	147,068,226	156,616,669	2,159,029,931
12 Jurisdictional Percentage	96.78%	96.22%	96.63%	96.65%	96.78%	96.96%	96.03%	95.79%	95.75%	95.62%	95.59%	95.99%	96.23%
13 Jurisdictional Loss Multiplier	1.00187	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192
14 Jurisdictional Fuel Cost	169,496,968	141,313,161	144,241,216	134,955,980	198,305,149	212,737,128	213,869,336	218,396,972	181,793,796	175,092,175	140,652,436	150,624,966	2,081,679,323
COST RECOVERY													
15 Net Fuel Revenue Less Expense	(2,346,195)	37,908,433	12,430,814	7,970,164	(36,613,604)	(21,947,586)	(11,254,182)	(11,207,957)	31,318,918	3,423,353	10,511,869	(5,526,947)	14,667,060
16 Other Adjustment		(979,168)											(979,168)
17 Interest Provision	(77,202)	(71,023)	(40,060)	(20,738)	(15,662)	(19,204)	(20,403)	(20,152)	(14,154)	(6,179)	(1,011)	2,950	(302,838)
18 Current Cycle Balance	(2,423,397)	34,434,845	46,825,599	54,775,025	18,145,756	(3,821,032)	(15,095,616)	(26,323,725)	4,981,039	8,396,213	18,909,071	13,385,074	
19 Plus: Prior Period Balance	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	(145,284,208)	
20 Plus: Cumulative True-Up Provision	12,179,572	24,359,144	36,538,716	48,718,288	60,897,860	73,077,432	85,257,004	97,436,576	109,616,148	121,795,720	133,975,292	146,154,866	
21 Total Retail Balance	(135,528,033)	(66,490,218)	(61,919,893)	(41,790,895)	(66,240,590)	(76,027,808)	(75,122,620)	(74,171,357)	(30,687,021)	(15,090,275)	7,600,155	14,256,732	

Progress Energy Florida
 Fuel and Net Power Cost Variance Analysis
 January through December 2009

(A) Energy Source	(B) MWH Variances	(C) Heat Rate Variances	(D) Price Variances	(E) Total
1 Heavy Oil	(\$70,247,477)	\$10,558,122	(\$30,247,629)	(\$89,936,984)
2 Light Oil	9,920,001	(27,267,057)	(29,459,773)	(46,806,829)
3 Coal	(108,319,287)	9,336,004	(19,005,338)	(117,988,621)
4 Gas	(160,057,564)	74,640,055	(225,455,100)	(310,872,609)
5 Nuclear	(888,685)	(11,156)	933,567	33,726
6 Other Fuel	0	0	15,794	15,794
7 Total Generation	<u>(329,593,012)</u>	<u>67,255,968</u>	<u>(303,218,479)</u>	<u>(565,555,523)</u>
8 Firm Purchases	(53,064,602)	0	(45,379,592)	(98,444,194)
9 Economy Purchases	(10,694,711)	0	(10,096,930)	(20,791,641)
10 Schedule E Purchases	0	0	0	0
11 Qualifying Facilities	11,673,639	0	12,602,001	24,275,640
12 Total Purchases	<u>(52,085,674)</u>	<u>0</u>	<u>(42,874,521)</u>	<u>(94,960,195)</u>
13 Economy Sales	0	0	0	0
14 Other Power Sales	(11,645,977)	0	19,084,952	7,438,975
15 Supplemental Sales	142,108,705	0	20,151,987	162,260,692
16 Total Sales	<u>130,462,728</u>	<u>0</u>	<u>39,236,939</u>	<u>169,699,667</u>
17 Nuclear Fuel Disposal Cost	0	0	(206,756)	(206,756)
18 Nuclear Decom & Decon	0	0	0	0
19 Other Jurisdictional Adjustments Sch A2 Page 1 of 2 Line 6b	0	0	1,569,538	1,569,538
20 Total Fuel and Net Power Cost Variance	<u>(\$251,215,958)</u>	<u>\$67,255,968</u>	<u>(\$305,493,279)</u>	<u>(\$489,453,269)</u>

**PROGRESS ENERGY FLORIDA
EXHIBITS TO THE TESTIMONY OF
WILL GARRETT**

**FINAL TRUE-UP AMOUNT
JANUARY THROUGH DECEMBER 2009**

CAPACITY COST RECOVERY (WG-2T)

Progress Energy Florida
 Capacity Cost Recovery Clause
 Summary of Actual True-Up Amount
 January through December 2009

Line No.	Description	Actual	Original Estimate	Variance
	Jurisdictional:			
1	Capacity Cost Recovery Revenues Sheet 2 of 3, Line 48	\$ 516,770,726	\$ 763,627,421	\$ (246,856,695)
2	Capacity Cost Recovery Expenses Sheet 2 of 3, Line 44	562,155,588	763,627,421	(201,471,833)
3	Plus/(Minus) Interest Provision Sheet 2 of 3, Line 51	<u>(225,824)</u>	<u>246,417</u>	<u>(472,241)</u>
4	Sub Total Current Period Over/(Under) Recovery Sheet 2 of 3, Line 52	\$ (45,610,686)	\$ 246,417	\$ (45,857,103)
5	Prior Period True-up - January through December 2009 - Over/(Under) Recovery Sheet 2 of 3, Line 53	17,822,629	15,292,976	2,529,653
6	Prior Period True-up - January through December 2009 - (Refunded)/Collected Sheet 2 of 3, Line 54	<u>(15,292,976)</u>	<u>(15,292,976)</u>	<u>0</u>
7	Actual True-up ending balance Over/(Under) recovery for the period January through December 2009 Sheet 2 of 3, Line 56	\$ (43,081,033)	\$ 246,417	\$ (43,327,450)
8	Estimated True-up ending balance for the period included in the filing of Levelized Fuel Cost Factors January through December 2009 Docket No. 090001-EI. (Sheet 3 of 3, Line 56)	(57,262,162)		
9	Final Over/(Under) Recovery for the period January through December 2009 (Line 7 - Line 8)	<u>\$ 14,181,129</u>		

Progress Energy Florida
 Capacity Cost Recovery Clause
 Calculation of Actual True-Up
 January Through December 2009

	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ACTUAL APR	ACTUAL MAY	ACTUAL JUN	ACTUAL JUL	ACTUAL AUG	ACTUAL SEP	ACTUAL OCT	ACTUAL NOV	ACTUAL DEC	YTD
1 Base Production Level Capacity Charges:													
2 Auburndale Power Partners, L.P. (AUBRDLFC)	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	7,735,680
3 Auburndale Power Partners, L.P. (AUBSET)	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	35,534,522
4 Lake County (LAKCOUNT)	604,350	604,350	604,350	604,350	604,350	604,350	604,350	604,350	604,350	604,350	604,350	604,350	7,252,200
5 Lake Cogen Limited (LAKORDER)	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	36,727,807
6 Metro-Dade County (METROADE)	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	13,834,677
7 Orange Cogen (ORANGECCO)	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	31,621,166
8 Orlando Cogen Limited (ORLACOG)	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	27,298,087
9 Pasco Cogen Limited (PASCCOGL)	(14,709)	0	0	0	0	0	0	0	0	0	0	0	(14,709)
10 Pasco County Resource Recovery (PASCOUNT)	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	13,082,400
11 Pinellas County Resource Recovery (PINCOUNT)	1,806,963	1,806,963	1,806,963	1,806,963	1,806,963	1,806,963	1,806,963	1,806,963	1,806,963	1,806,963	1,806,963	1,806,963	21,683,556
12 Polk Power Partners, L.P. (MULBERRY/ROYSER)	4,450,191	4,450,191	4,450,191	4,450,191	4,450,191	4,450,191	4,450,191	4,450,191	4,450,191	4,450,191	4,450,191	4,450,191	53,402,268
13 Wheelabrator Ridge Energy, Inc. (RIDGEGEN)	750,408	750,408	750,408	750,408	750,408	750,408	750,408	750,408	750,408	750,408	750,408	750,408	9,004,896
14 Other	0	0	0	0	0	0	0	0	0	0	0	0	0
15 UPS Purchase (414 total mw) - Southern	5,079,228	5,330,448	4,980,986	5,642,070	5,158,552	4,329,434	5,338,495	6,860,679	4,431,633	5,472,801	3,649,358	5,421,931	61,875,615
16 Incremental Security	22,399	292,162	100,887	728,058	357,069	142,307	687,887	134,076	38,002	969,838	117,269	1,364,862	4,954,806
17 Subtotal - Base Level Capacity Charges	26,524,979	27,903,853	27,481,251	28,677,199	27,809,565	26,785,122	28,323,804	29,306,114	27,215,701	27,683,644	25,421,971	26,483,135	331,606,132
18 Base Production Jurisdictional Responsibility	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%
19 Base Level Jurisdictional Capacity Charges	24,887,963	26,160,899	25,773,873	26,885,734	26,072,301	25,093,105	26,554,228	27,475,361	25,515,538	25,954,246	23,833,880	26,703,794	310,890,897
20 Intermediate Production Level Capacity Charges:													
21 TECO Power Purchase (70 mw)	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	7,917,204
22 Schedule H Capacity Sales	(14,982)	(13,532)	(14,982)	(14,982)	(14,982)	(12,122)	(11,731)	(12,122)	(11,731)	(12,122)	(11,732)	(12,122)	(153,799)
23 Subtotal - Intermediate Level Capacity Charges	644,785	646,235	644,785	644,785	644,785	647,645	648,036	647,645	648,036	647,645	648,036	647,645	7,763,405
24 Intermediate Production Jurisdictional Responsibility	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%
25 Intermediate Level Jurisdictional Capacity Charges	509,677	510,823	509,677	510,059	511,937	512,247	511,937	511,937	512,247	511,937	512,246	511,937	6,136,652
26 Peaking Production Level Capacity Charges:													
27 Chattahoochee Capacity Purchase	12,500	11,636	13,364	8,064	16,936	12,231	12,768	12,500	4,187	20,833	12,231	12,769	150,000
28 Reliant - Osceola Capacity Purchase	576,470	890,467	138,637	0	0	0	0	0	0	0	0	0	1,405,574
29 Shady Hills Power Company LLC	1,938,085	2,153,760	1,384,348	1,319,766	1,910,416	3,899,623	3,883,812	3,883,812	1,812,448	1,364,583	1,364,583	1,969,197	26,884,429
30 Other Capacity Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
31 Subtotal - Peaking Level Capacity Charges	2,527,055	2,855,863	1,536,347	1,327,830	1,927,352	3,911,854	3,896,581	3,896,312	1,816,633	1,385,416	1,376,814	1,981,965	28,440,004
32 Peaking Production Jurisdictional Responsibility	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%
33 Peaking Level Jurisdictional Capacity Charges	2,248,548	2,541,118	1,367,026	1,181,490	1,714,938	3,480,729	3,487,139	3,486,699	1,616,404	1,232,729	1,225,075	1,783,534	25,905,631
34 Other Capacity Charges:													
35 Retail Wheeling	(55,628)	(6,921)	(67,322)	(20,470)	(20,294)	(42,301)	(35,508)	(22,047)	(28,174)	(45,570)	(17,686)	(126,616)	(488,537)
36 Other Jurisdictional Capacity Charges	(55,628)	(6,921)	(67,322)	(20,470)	(20,294)	(42,301)	(35,508)	(22,047)	(28,174)	(45,570)	(17,686)	(126,616)	(488,537)
37 Subtotal Jurisdictional Capacity Charges (lines 19+25+33+36)	27,570,560	29,205,719	27,583,254	28,556,813	28,278,983	28,043,780	30,497,796	31,432,150	27,616,013	27,653,342	25,553,495	28,852,649	341,844,454
38 Nuclear Cost Recovery Clause Charges:													
39 Levy Costs	28,305,716	30,829,472	31,563,306	31,968,605	32,321,617	33,418,860	33,708,361	34,095,980	33,559,643	34,089,320	34,389,218	36,394,516	394,644,614
40 CR-3 Uprate Costs	1,601,324	1,681,117	1,735,787	1,781,018	1,843,483	1,902,183	1,967,636	2,044,774	2,123,001	2,222,861	2,328,087	2,435,251	23,666,522
41 Subtotal - Order No. PSC-08-0749-FOF-EI	29,907,040	32,510,589	33,299,093	33,749,623	34,165,100	35,321,043	35,675,997	36,140,754	35,682,644	36,312,181	36,717,305	38,829,767	418,311,136
42 Less Levy Deferral - Order No. PSC-09-0208-PAA-EI													(198,000,000)
43 Total Nuclear Cost Recovery Clause Charges	29,907,040	32,510,589	33,299,093	33,749,623	34,165,100	35,321,043	35,675,997	36,140,754	35,682,644	36,312,181	36,717,305	38,829,767	220,311,136
44 Total Jurisdictional Capacity Charges (lines 37+43)	57,477,600	61,716,308	60,882,347	62,306,436	62,443,983	64,364,823	66,173,793	67,572,904	63,298,657	63,965,523	62,270,800	(130,317,584)	562,155,590
45 Capacity Revenues:													
46 Capacity Cost Recovery Revenues (net of tax)	50,828,987	54,947,481	46,750,217	30,936,618	34,753,339	40,889,027	45,153,664	42,282,367	44,043,557	40,960,353	38,115,087	31,817,053	501,477,750
47 Prior Period True-Up Provision	1,274,415	1,274,415	1,274,415	1,274,414	1,274,414	1,274,414	1,274,414	1,274,415	1,274,415	1,274,415	1,274,415	1,274,415	15,292,976
48 Current Period CCR Revenues (net of tax)	52,103,402	56,221,896	48,024,632	32,211,031	36,027,752	42,163,440	46,428,077	43,556,782	45,317,972	42,234,768	39,389,502	33,091,468	516,770,726
49 True-Up Provision													
50 True-Up Provision - Over/(Under) Recov (line 48 - line 44)	(5,374,198)	(5,494,412)	(12,857,714)	(30,095,404)	(26,416,230)	(22,201,382)	(19,745,715)	(24,016,121)	(17,980,685)	(21,730,755)	(22,981,298)	163,409,052	(45,384,662)
51 Interest Provision for the Month	8,032	4,990	(1,430)	(10,160)	(15,933)	(21,746)	(27,759)	(28,978)	(29,859)	(30,502)	(34,751)	(37,928)	(225,824)
52 Current Cycle Balance - Over/(Under) (line 50 + 51)	(5,366,166)	(10,855,588)	(23,714,732)	(53,820,296)	(80,292,459)	(102,475,587)	(122,249,061)	(146,294,160)	(184,304,504)	(186,065,761)	(208,981,810)	(45,610,886)	(45,610,886)
53 Plus: Prior Period Balance	17,822,629	17,822,629	17,822,629	17,822,629	17,822,629	17,822,629	17,822,629	17,822,629	17,822,629	17,822,629	17,822,629	17,822,629	17,822,629
54 Plus: Cumulative True-Up Provision	(1,274,415)	(2,548,830)	(3,823,245)	(5,097,659)	(6,372,073)	(7,646,487)	(8,920,901)	(10,195,316)	(11,469,731)	(12,744,146)	(14,018,561)	(15,292,976)	(15,292,976)
55 Prior Period True-Up Balance - Over/(Under)	16,548,214	15,273,799	13,999,384	12,724,970	11,450,556	10,176,142	8,901,728	7,627,313	6,352,898	5,078,483	3,804,068	2,529,853	2,529,853
56 Net Capacity True-up Over/(Under) (lines 52+55)	\$11,182,048	\$4,418,211	(\$9,716,348)	(\$41,095,326)	(\$68,801,903)	(\$92,299,445)	(\$113,347,333)	(\$138,666,847)	(\$157,951,606)	(\$180,987,278)	(\$205,177,742)	(\$43,081,033)	(\$43,081,033)

Progress Energy Florida
 Capacity Cost Recovery Clause
 Calculation of Estimated/Actual True-Up
 January- December 2009 (Filed 10/23/09)

	ACT Jan-09	ACT Feb-09	ACT Mar-09	ACT Apr-09	ACT May-09	ACT Jun-09	EST Jul-09	EST Aug-09	EST Sep-09	EST Oct-09	EST Nov-09	EST Dec-09	TOTAL
1 Base Production Level Capacity Costs													
2 Auburndale Power Partners, L.P. (AUBRDLFC)	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	7,735,680
3 Auburndale Power Partners, L.P. (AUBSET)	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,729	2,961,729	2,961,729	2,961,729	2,961,729	2,961,729	35,537,634
4 Lake County (LAKCOUNT)	604,350	604,350	604,350	604,350	604,350	604,350	606,720	606,720	606,720	606,720	606,720	606,720	7,266,420
5 Lake Cogen Limited (LAKORDER)	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	36,727,807
6 Metro-Dade County (METRDADE)	1,148,820	1,148,820	1,148,820	1,148,820	1,148,820	1,148,820	1,148,820	1,148,820	1,148,820	1,148,820	1,148,820	1,148,820	13,834,877
7 Orange Cogen (ORANGE CO)	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	31,621,166
8 Orlando Cogen Limited (ORLACOGGL)	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	2,247,694	28,298,067
9 Pasco Cogen Limited (PASCOGGL)	(14,709)	-	-	-	-	-	-	-	-	-	-	-	(14,709)
10 Pasco County Resource Recovery (PASCOUNT)	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	13,082,400
11 Pinellas County Resource Recovery (PINCOUNT)	1,606,963	1,606,963	1,606,963	1,606,963	1,606,963	1,606,963	1,606,963	1,606,963	1,606,963	1,606,963	1,606,963	1,606,963	30,353,613
12 Polk Power Partners, L.P. (MULBERRY/RYDYSTER)	4,450,191	4,450,191	4,450,191	4,450,191	4,450,191	4,450,191	4,412,938	4,412,938	4,412,938	4,412,938	4,412,938	4,412,938	54,430,892
13 Wheelabrator Ridge Energy, Inc. (RIDGEGEN)	750,408	750,408	750,408	750,408	750,408	750,408	600,948	600,948	600,948	600,948	600,948	600,948	8,320,783
14 Other	-	-	-	-	-	-	-	-	-	-	-	-	-
15 UPS Purchase (416 total mw) - Southern	5,079,228	5,330,448	4,960,988	5,842,070	5,158,552	4,329,434	5,188,000	5,188,000	5,188,000	5,188,000	5,188,000	5,188,000	61,628,718
16 Incremental Security	22,399	282,192	100,887	728,058	357,069	142,267	1,382,813	395,987	395,987	1,382,813	395,987	1,382,813	6,979,282
17 Subtotal - Base Level Capacity Costs	26,524,979	27,903,653	27,491,251	26,677,199	27,809,585	26,765,122	28,698,802	28,108,008	28,165,250	29,152,076	28,165,250	29,152,076	336,602,431
18 Base Production Jurisdictional Responsibility	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%	93.753%
19 Base Level Jurisdictional Capacity Costs	24,867,983	26,160,699	25,737,973	26,885,734	26,072,301	25,093,105	27,085,056	26,350,226	26,405,787	27,330,946	26,405,787	27,330,946	315,782,383
20 Intermediate Production Level Capacity Costs													
21 TECO Power Purchase (70 mw)	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	7,917,204
22 Schedule H Capacity Sales - NSB & RCIO	(14,982)	(13,532)	(14,982)	(14,499)	(12,122)	(11,731)	(11,731)	(11,731)	(11,731)	(11,731)	(11,731)	(11,731)	(152,235)
23 Subtotal - Intermediate Level Capacity Costs	644,785	646,235	644,785	645,268	647,645	648,036	648,036	648,036	648,036	648,036	648,036	648,036	7,764,969
24 Intermediate Production Jurisdictional Responsibility	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%	79.046%
25 Intermediate Level Jurisdictional Capacity Costs	509,877	510,823	509,877	510,059	511,937	512,247	512,247	512,247	512,247	512,247	512,247	512,247	6,137,898
26 Peaking Production Level Capacity Costs													
27 Chattahoochee	12,500	11,636	13,364	8,064	16,936	12,231	12,500	12,500	12,500	12,500	12,500	12,500	149,731
28 Reliant - Ocoosa	576,470	690,487	138,637	-	-	-	-	-	-	-	-	-	1,405,574
29 Shady Hills	1,938,085	2,153,760	1,384,346	1,319,786	1,910,416	3,899,623	4,198,720	4,198,720	1,959,400	1,399,570	1,399,570	1,959,400	27,721,376
30 Other	-	-	-	-	-	-	-	-	-	-	-	-	-
31 Subtotal - Peaking Level Capacity Costs	2,527,055	2,855,863	1,536,348	1,327,850	1,927,351	3,911,654	4,211,220	4,211,220	1,971,000	1,412,070	1,412,070	1,971,000	29,276,561
32 Peaking Production Jurisdictional Responsibility	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%	88.979%
33 Peaking Level Jurisdictional Capacity Costs	2,246,548	2,541,119	1,367,027	1,181,490	1,714,938	3,480,729	3,747,101	3,747,101	1,734,577	1,256,446	1,256,446	1,734,577	26,050,098
34 Other Capacity Costs													
35 Retail Wheeling	(55,626)	(6,921)	(67,322)	(20,470)	(20,294)	(42,301)	(59,819)	(24,535)	(27,616)	(13,390)	(22,542)	(27,268)	(388,205)
36 Other Jurisdictional Capacity Costs	(55,626)	(6,921)	(67,322)	(20,470)	(20,294)	(42,301)	(59,819)	(24,535)	(27,616)	(13,390)	(22,542)	(27,268)	(388,205)
37 Subtotal Jurisdictional Capacity Costs (Line 19+25+33+36)	27,570,560	29,205,719	27,593,255	28,556,812	28,278,882	28,043,779	31,284,486	30,585,038	28,844,974	29,088,249	28,151,916	29,570,502	347,582,174
38 Nuclear Cost Recovery Clause Costs													
39 Levy Costs	28,305,718	30,829,472	31,583,306	31,868,605	32,321,617	33,418,860	33,708,361	34,095,980	33,559,843	34,089,320	34,368,216	36,394,614	394,644,614
40 CR3 Uprate Costs	1,601,324	1,661,117	1,735,787	1,781,018	1,843,483	1,902,163	1,967,636	2,044,774	2,123,001	2,222,987	2,435,251	2,435,251	23,666,522
41 Subtotal - Order No. PSC-08-0748-POF-EI	29,907,042	32,510,589	33,299,093	33,749,623	34,165,099	35,321,043	35,675,997	36,140,754	35,682,844	36,312,181	36,717,304	38,829,767	418,311,136
42 Less Levy Deferral - Order PSC-06-0208-PAE-EI	-	-	-	-	-	-	-	-	-	-	-	-	(198,000,000)
43 Total Nuclear Cost Recovery Clause Costs	29,907,042	32,510,589	33,299,093	33,749,623	34,165,099	35,321,043	35,675,997	36,140,754	35,682,844	36,312,181	36,717,304	38,829,767	220,311,136
44 Total Jurisdictional Capacity Costs (Line 37+43)	57,477,600	61,716,309	60,882,348	62,306,435	62,443,962	64,364,822	66,960,482	66,725,782	64,327,819	65,398,430	64,869,222	(129,589,731)	587,873,310
45 Capacity Revenues													
46 Capacity Cost Recovery Revenues (net of tax)	50,828,972	54,847,485	48,750,203	30,836,613	34,753,334	40,869,020	42,587,185	43,889,733	44,788,210	38,257,454	33,261,675	31,301,840	493,019,824
47 Prior Period True-Up Provision Over/(Under) Recovery	1,274,415	1,274,415	1,274,415	1,274,415	1,274,415	1,274,415	1,274,415	1,274,415	1,274,415	1,274,415	1,274,415	1,274,415	15,292,976
48 Current Period Revenues (net of tax)	52,103,387	56,221,899	48,024,618	32,111,028	36,027,748	42,163,435	43,871,579	44,964,148	46,060,624	39,531,869	34,536,289	32,576,294	508,312,900
49 True-Up Provision													
50 True-Up Provision - Over/(Under) Recov (Line 43-44)	(5,374,213)	(5,496,430)	(12,857,730)	(30,095,407)	(26,416,234)	(22,201,368)	(23,088,903)	(21,781,944)	(18,286,994)	(25,866,561)	(30,312,932)	162,178,028	(59,560,410)
51 Interest Provision for the Month	8,446	6,522	2,282	(1,198)	(2,617)	(3,217)	(28,197)	(34,904)	(40,361)	(46,674)	(54,819)	(37,172)	(231,405)
52 Current Cycle Balance - Over/(Under)	(5,365,767)	(10,853,675)	(23,709,123)	(53,805,729)	(80,224,379)	(102,428,163)	(125,348,283)	(147,342,531)	(185,648,886)	(181,563,121)	(221,930,869)	(59,781,815)	(58,791,815)
53 Prior Period Balance - Over/(Under) Recovered	17,822,829	17,822,829	17,822,829	17,822,829	17,822,829	17,822,829	17,822,829	17,822,829	17,822,829	17,822,829	17,822,829	17,822,829	17,822,829
54 Prior Period Cumulative True-Up Collected/(Refunded)	(1,274,415)	(2,548,829)	(3,823,244)	(5,097,659)	(6,372,073)	(7,646,488)	(8,920,903)	(10,195,317)	(11,469,732)	(12,744,147)	(14,018,561)	(15,292,976)	(15,292,976)
55 Prior Period True-up Balance - Over/(Under)	16,548,214	15,273,799	13,999,385	12,724,970	11,450,555	10,176,141	8,901,726	7,627,511	6,352,997	5,078,482	3,804,067	2,529,653	2,529,653
56 Net Capacity True-up Over/(Under) (Line 52+55)	11,182,447	4,420,124	(9,709,738)	(41,080,756)	(68,774,023)	(92,253,042)	(116,844,557)	(139,715,220)	(159,296,900)	(186,484,639)	(218,126,801)	(57,262,162)	(57,262,162)

**PROGRESS ENERGY FLORIDA
EXHIBITS TO THE TESTIMONY OF
WILL GARRETT**

**FINAL TRUE-UP AMOUNT
JANUARY THROUGH DECEMBER 2009**

**SCHEDULES A1 through A3, A6, AND A12 (WG-3T)
(Year-to-Date)**

PROGRESS ENERGY FLORIDA
FUEL AND PURCHASED POWER

DECEMBER 2009

					MWH				CENTS/KWH					
	ACTUAL		ESTIMATED		DIFFERENCE				ACTUAL		ESTIMATED		DIFFERENCE	
	AMOUNT		AMOUNT		AMOUNT		%		AMOUNT		AMOUNT		AMOUNT	
1	FUEL COST OF SYSTEM NET GENERATION (SCH A3)	137,483,536	197,180,664	(59,677,128)	(30.3)	2,571,474	3,217,645	(646,171)	(20.1)	5,3465	6,1275	(0,7810)	(12.8)	
2	SPENT NUCLEAR FUEL DISPOSAL COST	0	180,480	(180,480)	(100.0)	0	192,000	(192,000)	(100.0)	0.0000	0.0940	(0.0940)	(100.0)	
3	COAL CAR INVESTMENT	30,026	28,120	1,907	6.8	0	0	0	0.0	0.0000	0.0000	0.0000	0.0	
3a	NUCLEAR DECOMMISSIONING AND DECONTAMINATION	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0	
4	ADJUSTMENTS TO FUEL COST - MISCELLANEOUS	4,291,624	470,418	3,821,206	812.3	0	0	0	0.0	0.0000	0.0000	0.0000	0.0	
4a	ADJUSTMENTS TO FUEL COST - DISPOSAL COST REFUND	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0	
5	TOTAL COST OF GENERATED POWER	141,805,187	197,839,681	(56,034,495)	(28.3)	2,571,474	3,217,645	(646,171)	(20.1)	5,5145	6,1486	(0,6341)	(10.3)	
6	ENERGY COST OF PURCHASED POWER - FIRM (SCH A7)	7,687,922	15,761,679	(8,093,757)	(51.4)	246,287	370,725	(124,438)	(33.8)	3.1134	4.2516	(1,1382)	(26.8)	
7	ENERGY COST OF SCH C.X ECONOMY PURCH - BROKER (SCH A9)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0	
8	ENERGY COST OF ECONOMY PURCH - NON-BROKER (SCH A9)	224,467	2,886,968	(2,662,499)	(92.2)	(922)	40,876	(41,798)	(102.3)	(24.3391)	7.0627	(31,4018)	(444.6)	
9	ENERGY COST OF SCH E PURCHASES (SCH A9)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0	
10	CAPACITY COST OF ECONOMY PURCHASES (SCH A9)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0	
11	PAYMENTS TO QUALIFYING FACILITIES (SCH A8)	14,188,549	13,401,620	786,929	5.7	362,022	338,979	23,043	6.8	3.9137	3.9535	(0,0398)	(1.0)	
12	TOTAL COST OF PURCHASED POWER	22,060,938	32,050,265	(9,989,327)	(31.2)	607,387	750,580	(143,193)	(19.1)	3.8321	4.2701	(0,6380)	(14.9)	
13	TOTAL AVAILABLE MWH					3,178,861	3,988,225	(789,364)	(19.9)					
14	FUEL COST OF ECONOMY SALES (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0	
14a	GAIN ON ECONOMY SALES - 100% (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0	
15	FUEL COST OF OTHER POWER SALES (SCH A6)	(843,867)	(2,069,582)	1,225,715	(59.2)	(30,774)	(26,822)	(3,952)	14.7	2.7421	7.7180	(4,9739)	(64.5)	
15a	GAIN ON OTHER POWER SALES - 100% (SCH A6)	(120,177)	(193,265)	73,088	(37.8)	(30,774)	(26,822)	(3,952)	14.7	0.3905	0.7205	(0,3300)	(45.8)	
15b	GAIN ON TOTAL POWER SALES - 20% (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0	
16	FUEL COST OF SEMINOLE BACK-UP SALES (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0	
17	FUEL COST OF STRATIFIED SALES	(4,573,884)	(19,276,158)	14,702,274	(76.3)	(72,435)	(348,996)	276,561	(79.2)	6.3144	5.5233	0.7911	14.3	
18	TOTAL FUEL COST AND GAINS ON POWER SALES	(5,537,928)	(21,539,005)	16,001,077	(74.3)	(103,209)	(375,818)	272,609	(72.5)	5.3657	5.7312	(0,3655)	(6.4)	
19	NET INADVERTENT AND WHEELED INTERCHANGE					2,373	0	2,373						
20	TOTAL FUEL AND NET POWER TRANSACTIONS	158,328,197	208,350,942	(50,022,745)	(24.0)	3,078,025	3,592,407	(514,382)	(14.3)	5.1438	5.7998	(0,6560)	(11.3)	
21	NET UNBILLED	6,212,403	12,274,769	(6,062,366)	(49.4)	(120,774)	(211,643)	90,869	(42.9)	0.2288	0.3878	(0,1590)	(41.0)	
22	COMPANY USE	719,868	695,971	23,897	3.4	(13,991)	(12,000)	(1,991)	16.6	0.0265	0.0220	0.0045	20.5	
23	T & D LOSSES	11,758,167	11,820,901	(62,734)	(0.5)	(228,588)	(203,817)	(24,771)	12.2	0.4331	0.3735	0.0596	16.0	
24	ADJUSTED SYSTEM KWH SALES (SCH A2 PG 1 OF 2)	158,328,197	208,350,942	(50,022,745)	(24.0)	2,714,672	3,164,947	(450,275)	(14.2)	5.8323	6.5831	(0,7508)	(11.4)	
25	WHOLESALE KWH SALES (EXCLUDING STRATIFIED SALES)	(5,019,004)	(8,198,763)	3,179,759	(38.8)	(85,932)	(124,543)	38,611	(31.0)	5.8406	6.5831	(0,7425)	(11.3)	
26	JURISDICTIONAL KWH SALES	153,309,193	200,152,179	(46,842,986)	(23.4)	2,628,739	3,040,404	(411,665)	(13.5)	5.8320	6.5831	(0,7511)	(11.4)	
27	JURISDICTIONAL KWH SALES ADJUSTED FOR LINE LOSS - 1.00192	153,603,547	200,526,464	(46,922,917)	(23.4)	2,628,739	3,040,404	(411,665)	(13.5)	5.8432	6.5954	(0,7522)	(11.4)	
28	PRIOR PERIOD TRUE-UP	12,179,572	12,179,574	(1)	0.0	2,628,739	3,040,404	(411,665)	(13.5)	0.4633	0.4008	0.0627	15.7	
28a	MARKET PRICE TRUE-UP	0	0	0	0.0	2,628,739	3,040,404	(411,665)	(13.5)	0.0000	0.0000	0.0000	0.0	
28b	RECOVERY OF PRIOR PERIOD NUCLEAR REPLACEMENT COST	0	0	0	0.0	2,628,739	3,040,404	(411,665)	(13.5)	0.0000	0.0000	0.0000	0.0	
29	TOTAL JURISDICTIONAL FUEL COST	165,783,119	212,706,037	(46,922,918)	(22.1)	2,628,739	3,040,404	(411,665)	(13.5)	6.3065	6.9960	(0,6895)	(9.9)	
30	REVENUE TAX FACTOR									1.00072	1.00072	0.0000	0.0	
31	FUEL COST ADJUSTED FOR TAXES									6.3110	7.0010	(0,6900)	(9.9)	
32	GPIF	180,661	180,662			2,628,739	3,040,404			0.0069	0.0059	0.0010	17.0	
33	TOTAL FUEL COST FACTOR ROUNDED TO THE NEAREST .001 CENTS/KWH									6.318	7.007	(0,689)	(9.8)	

PROGRESS ENERGY FLORIDA
FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION
YEAR TO DATE - DECEMBER 2009

	\$				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 FUEL COST OF SYSTEM NET GENERATION (SCH A3)	1,903,562,913	2,469,134,230	(565,571,317)	(22.9)	35,724,239	41,084,062	(5,359,823)	(13.1)	5.3285	6.0100	(0.6815)	(11.3)
2 SPENT NUCLEAR FUEL DISPOSAL COST	4,657,191	4,863,947	(206,756)	(4.3)	4,944,898	5,174,412	(229,514)	(4.4)	0.0942	0.0940	0.0002	0.2
3 COAL CAR INVESTMENT	438,164	422,370	15,795	3.7	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
3a NUCLEAR DECOMMISSIONING AND DECONTAMINATION	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
4 ADJUSTMENTS TO FUEL COST - MISCELLANEOUS	7,190,785	5,821,247	1,569,538	27.9	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
4a ADJUSTMENTS TO FUEL COST - DISPOSAL COST REFUND	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
5 TOTAL COST OF GENERATED POWER	1,915,849,053	2,480,041,794	(564,192,741)	(22.8)	35,724,239	41,084,062	(5,359,823)	(13.1)	5.3629	6.0365	(0.6736)	(11.2)
6 ENERGY COST OF PURCHASED POWER - FIRM (SCH A7)	175,467,964	273,912,158	(98,444,194)	(35.9)	4,242,204	5,261,501	(1,019,297)	(19.4)	4.1362	5.2060	(1.0698)	(20.6)
7 ENERGY COST OF SCH C,X ECONOMY PURCH - BROKER (SCH A9)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
8 ENERGY COST OF ECONOMY PURCH - NON-BROKER (SCH A9)	31,939,815	52,731,456	(20,791,641)	(39.4)	512,860	643,339	(130,479)	(20.3)	6.2278	8.1965	(1.9687)	(24.0)
9 ENERGY COST OF SCH E PURCHASES (SCH A9)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
10 CAPACITY COST OF ECONOMY PURCHASES (SCH A9)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
11 PAYMENTS TO QUALIFYING FACILITIES (SCH A8)	170,094,232	145,818,592	24,275,640	16.7	3,951,100	3,658,234	292,866	8.0	4.3050	3.9860	0.3190	8.0
12 TOTAL COST OF PURCHASED POWER	377,502,011	472,462,206	(94,960,195)	(20.1)	8,706,164	9,563,074	(856,910)	(9.0)	4.3360	4.9405	(0.6045)	(12.2)
13 TOTAL AVAILABLE MWH					44,430,403	50,647,136	(6,216,733)	(12.3)				
14 FUEL COST OF ECONOMY SALES (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
14a GAIN ON ECONOMY SALES - 100% (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
15 FUEL COST OF OTHER POWER SALES (SCH A6)	(12,092,916)	(18,430,755)	6,337,839	(34.4)	(345,217)	(221,119)	(124,098)	56.1	3.5030	8.3352	(4.8322)	(58.0)
15a GAIN ON OTHER POWER SALES - 100% (SCH A6)	(1,219,086)	(2,320,221)	1,101,135	(47.5)	(345,217)	(221,119)	(124,098)	56.1	0.3531	1.0493	(0.6962)	(66.4)
15b GAIN ON TOTAL POWER SALES - 20% (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
16 FUEL COST OF SEMINOLE BACK-UP SALES (SCH A6)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
17 FUEL COST OF STRATIFIED SALES	(116,690,613)	(278,951,305)	162,260,692	(56.2)	(2,389,441)	(4,891,221)	2,491,780	(50.9)	4.8632	5.7031	(0.8399)	(14.7)
18 TOTAL FUEL COST AND GAINS ON POWER SALES	(130,002,614)	(299,702,281)	169,699,667	(56.8)	(2,744,658)	(5,112,340)	2,367,682	(46.3)	4.7366	5.8623	(1.1257)	(19.2)
19 NET INADVERTENT AND WHEELED INTERCHANGE					38,305	0	38,305					
20 TOTAL FUEL AND NET POWER TRANSACTIONS	2,163,348,450	2,652,801,720	(489,453,269)	(18.5)	41,724,051	45,534,796	(3,810,745)	(8.4)	5.1849	5.8259	(0.6410)	(11.0)
21 NET UNBILLED	(3,944,150)	13,803,704	(17,747,854)	(128.6)	76,070	(223,006)	299,076	(134.1)	(0.0101)	0.0324	(0.0425)	(131.2)
22 COMPANY USE	8,021,914	8,377,441	(355,527)	(4.2)	(154,717)	(144,000)	(10,717)	7.4	0.0205	0.0197	0.0008	4.1
23 T & D LOSSES	130,886,592	152,339,480	(21,452,888)	(14.1)	(2,524,421)	(2,614,112)	89,691	(3.4)	0.3346	0.3580	(0.0234)	(6.5)
24 ADJUSTED SYSTEM KWH SALES (SCH A2 PG 1 OF 2)	2,163,348,450	2,652,801,720	(489,453,269)	(18.5)	39,120,983	42,553,678	(3,432,695)	(8.1)	5.5299	6.2340	(0.7041)	(11.3)
25 WHOLESALE KWH SALES (EXCLUDING STRATIFIED SALES)	(71,503,622)	(115,990,499)	44,486,878	(38.3)	(1,298,730)	(1,866,211)	569,481	(30.5)	5.5141	6.2137	(0.6996)	(11.3)
26 JURISDICTIONAL KWH SALES	2,091,844,829	2,536,811,220	(444,966,392)	(17.5)	37,824,252	40,687,467	(2,863,215)	(7.0)	5.5304	6.2349	(0.7045)	(11.3)
27 JURISDICTIONAL KWH SALES ADJUSTED FOR LINE LOSS - 1.00192	2,095,652,712	2,541,585,113	(445,932,402)	(17.5)	37,824,252	40,687,467	(2,863,215)	(7.0)	5.5410	6.2466	(0.7056)	(11.3)
28 PRIOR PERIOD TRUE-UP	146,154,866	146,154,866	0	0.0	37,824,252	40,687,467	(2,863,215)	(7.0)	0.3864	0.3592	0.0272	7.6
28a MARKET PRICE TRUE-UP	0	0	0	0.0	37,824,252	40,687,467	(2,863,215)	(7.0)	0.0000	0.0000	0.0000	0.0
28b RECOVERY OF PRIOR PERIOD NUCLEAR REPLACEMENT COST	0	0	0	0.0	37,824,252	40,687,467	(2,863,215)	(7.0)	0.0000	0.0000	0.0000	0.0
29 TOTAL JURISDICTIONAL FUEL COST	2,242,007,578	2,687,739,979	(445,732,401)	(16.6)	37,824,252	40,687,467	(2,863,215)	(7.0)	5.9274	6.6056	(0.6784)	(10.3)
30 REVENUE TAX FACTOR									1.00072	1.00072	0.0000	0.0
31 FUEL COST ADJUSTED FOR TAXES									5.9317	6.6106	(0.6789)	(10.3)
32 GPIF	2,167,933	2,167,933	0	0.0	37,824,252	40,687,467	(2,863,215)	(7.0)	0.0057	0.0053	0.0004	93.0
33 TOTAL FUEL COST FACTOR ROUNDED TO THE NEAREST .001 CENTS/KWH									5.937	6.616	(0.679)	(10.3)

PROGRESS ENERGY FLORIDA
CALCULATION OF TRUE-UP AND INTEREST PROVISION
DECEMBER 2009

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT
A FUEL COSTS AND NET POWER TRANSACTIONS								
1. FUEL COST OF SYSTEM NET GENERATION	\$137,483,536	197,160,664	(\$59,677,128)	(30.3)	\$1,903,562,913	\$2,469,134,230	(\$565,571,317)	(22.9)
1a. NUCLEAR FUEL DISPOSAL COST	-	180,480	(180,480)	(100.0)	4,657,191	4,863,947	(206,756)	(4.3)
1b. NUCLEAR DECOM & DECON	-	0	0	100.0	0	0	0	100.0
1c. COAL CAR INVESTMENT	30,026	28,120	1,907	6.8	438,164	422,370	15,795	3.7
2. FUEL COST OF POWER SOLD	(843,867)	(2,069,582)	1,225,715	(59.2)	(12,092,916)	(18,430,755)	6,337,839	(34.4)
2a. GAIN ON POWER SALES	(120,177)	(193,265)	73,088	(37.8)	(1,219,086)	(2,320,221)	1,101,135	(47.5)
3. FUEL COST OF PURCHASED POWER	7,667,922	15,761,679	(8,093,757)	(51.4)	175,467,964	273,912,158	(98,444,194)	(35.9)
3a. ENERGY PAYMENTS TO QUALIFYING FAC	14,168,549	13,401,620	766,929	5.7	170,094,232	145,818,592	24,275,640	16.7
3b. DEMAND & NON FUEL COST OF PURCH POWER	0	0	0	0.0	0	0	0	0.0
4. ENERGY COST OF ECONOMY PURCHASES	224,467	2,886,966	(2,662,499)	(92.2)	31,939,815	52,731,456	(20,791,641)	(39.4)
5. TOTAL FUEL & NET POWER TRANSACTIONS	158,510,457	227,158,882	(68,548,225)	(30.2)	2,272,848,278	2,926,131,777	(653,283,499)	(22.3)
6. ADJUSTMENTS TO FUEL COST:								
6a. FUEL COST OF STRATIFIED SALES	(4,573,884)	(19,276,158)	14,702,274	(76.3)	(116,690,613)	(278,951,305)	162,260,692	(58.2)
6b. OTHER- JURISDICTIONAL ADJUSTMENTS (see detail below)	4,291,624	470,418	3,821,206	812.3	7,190,785	5,621,247	1,569,538	27.9
6c. OTHER - PRIOR PERIOD ADJUSTMENT	0	0	0	0.0	0	0	0	0.0
7. ADJUSTED TOTAL FUEL & NET PWR TRNS	\$158,328,197	\$208,350,942	(\$50,022,745)	(24.0)	\$2,163,348,450	\$2,652,801,720	(\$489,453,269)	(18.5)

FOOTNOTE: DETAIL OF LINE 6b ABOVE

INSPECTION & FUEL ANALYSIS REPORTS (Wholesale Portion)	\$180	\$0	\$180	\$9,670	\$0	\$9,670
INEFFICIENT USE OF BARTOW CC	0	0	0	(6,557,774)	0	(6,557,774)
UNIV. OF FL STEAM REVENUE ALLOCATION (Wholesale Portion)	3,170	0	3,170	39,800	0	39,800
ADJUSTMENT FOR NUCLEAR DECOM & DECON	0	0	0	0	0	0
TANK BOTTOM ADJUSTMENT	0	0	0	1,003,706	0	1,003,706
AERIAL SURVEY ADJUSTMENT (Coal Pile)	3,517,768	0	3,517,768	3,517,768	0	3,517,768
COGEN ADJUSTMENT INTEREST (GROSSED UP)	0	0	0	0	0	0
RETURN ON COAL INVENTORY IN TRANSIT (GROSSED UP)	1,048,657	470,418	578,240	9,964,288	5,621,247	4,343,041
OPC Refund	0	0	0	0	0	0
Rail Car Sale Gain	0	0	0	0	0	0
Net Meter Settlement	0	0	0	563	0	563
OTHER - CR-3 outage (Jan 09) replacement power	0	0	0	(1,382,775)	0	(1,382,775)
Derivative Collateral Interest	29,222	0	29,222	2,387,540	0	2,387,540
Joint Owner CR3 Replacement Power (Capacity Factor Agreement)	(307,373)	0	(307,373)	(1,792,000)	0	(1,792,000)
SUBTOTAL LINE 6b SHOWN ABOVE	\$4,291,624	\$470,418	\$3,821,206	\$7,190,785	\$5,621,247	\$1,569,538

Note: Return on Coal Inventory in Transit based on: Avg Investment: \$97,938,030 Avg tons: 1,226,642

B KWH SALES								
1. JURISDICTIONAL SALES	2,628,739,698	3,040,404,137	(411,664,439)	(13.5)	37,824,252,296	40,687,467,184	(2,863,214,888)	(7.0)
2. NON JURISDICTIONAL (WHOLESALE) SALES	85,932,349	124,543,000	(38,510,651)	(31.0)	1,296,730,468	1,866,211,000	(569,480,532)	(30.5)
3. TOTAL SALES	2,714,672,047	3,164,947,137	(450,275,090)	(14.2)	39,120,982,764	42,553,678,184	(3,432,695,420)	(8.1)
4. JURISDICTIONAL SALES % OF TOTAL SALES	96.83	96.06	0.77	0.8	96.69	95.61	1.08	1.1

PROGRESS ENERGY FLORIDA
CALCULATION OF TRUE-UP AND INTEREST PROVISION
DECEMBER 2009

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT
C. TRUE UP CALCULATION								
1. JURISDICTIONAL FUEL REVENUE	\$149,150,269	\$201,005,561	(\$51,855,292)	(25.5)	\$2,270,205,465	\$2,689,907,913	(\$419,702,448)	(15.6)
2. ADJUSTMENTS: PRIOR PERIOD ADJ	0	0	0	0.0	0	0	0	0.0
2a. TRUE UP PROVISION	(12,179,572)	(12,179,574)	1	0.0	(146,154,866)	(146,154,866)	(0)	0.0
2b. INCENTIVE PROVISION	(180,661)	(180,662)	1	0.0	(2,167,933)	(2,167,933)	0	0.0
2c. OTHER: MARKET PRICE TRUE UP	0	0	0	0.0	0	0	0	0.0
3. TOTAL JURISDICTIONAL FUEL REVENUE	136,790,036	188,645,325	(\$51,855,289)	(27.5)	2,121,882,666	2,541,585,115	(419,702,449)	(16.5)
4. ADJ TOTAL FUEL & NET PWR TRNS (LINE A7)	158,328,197	208,350,942	(\$50,022,745)	(24.0)	2,163,348,450	2,652,801,720	(489,453,269)	(18.5)
5. JURISDICTIONAL SALES % OF TOT SALES (LINE B4)	96.83	96.06	0.77	0.8	96.69	95.61	1.08	1.1
6. JURISDICTIONAL FUEL & NET POWER TRANSACTIONS (LINE C4 * LINE C5 * 1.00192 LOSS MULTIPLIER)	153,603,547	200,526,464	(46,922,917)	(23.4)	2,095,852,712	2,541,585,113	(445,732,402)	(17.5)
7. TRUE UP PROVISION FOR THE MONTH OVER/UNDER COLLECTION (LINE C3 - C6)	(16,813,512)	(11,881,139)	(4,932,373)	41.5	26,029,954	1	26,029,953	100.0
8. INTEREST PROVISION FOR THE MONTH (LINE D10)	4,469	2,475	1,994	80.6	(284,768)	955,293	(1,240,061)	(129.8)
9. TRUE UP & INT PROVISION BEG OF MONTH/PERIOD	30,266,146	654,384	29,611,762	4,525.1	(145,284,208)	(146,154,866)	870,657	(0.8)
10. TRUE UP COLLECTED (REFUNDED)	12,179,572	12,179,574	(1)	0.0	146,154,866	146,154,866	0	0.0
11. END OF PERIOD TOTAL NET TRUE UP (LINES C7 + C8 + C9 + C10)	25,636,676	955,294	24,681,382	2,583.6	26,615,844	955,294	25,660,550	2,686.1
12. OTHER:	(3,316,297)				(4,295,465)		(4,295,465)	
13. END OF PERIOD TOTAL NET TRUE UP (LINES C11 + C12)	\$22,320,379	955,294	21,365,085	2,236.5	\$22,320,379	955,294	21,365,085	2,236.5
D. INTEREST PROVISION								
1. BEGINNING TRUE UP (LINE C9)	\$30,266,146	N/A	--	--				
2. ENDING TRUE UP (LINES C7 + C9 + C10 + C12)	22,315,910	N/A	--	--				
3. TOTAL OF BEGINNING & ENDING TRUE UP	52,582,056	N/A	--	--				
4. AVERAGE TRUE UP (50% OF LINE D3)	26,291,028	N/A	--	--				
5. INTEREST RATE - FIRST DAY OF REPORTING MONTH	0.200	N/A	--	--				
6. INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.200	N/A	--	--				
7. TOTAL (LINE D5 + LINE D6)	0.400	N/A	--	--				
8. AVERAGE INTEREST RATE (50% OF LINE D7)	0.200	N/A	--	--				
9. MONTHLY AVERAGE INTEREST RATE (LINE D8/12)	0.017	N/A	--	--				
10. INTEREST PROVISION (LINE D4 * LINE D9)	\$4,469	N/A	--	--				

NOT

APPLICABLE

A-3 Generating System Comparative Data Report

Progress Energy Florida, Inc.

Report Period: 1/1/2009 to 12/1/2009

Run Date: 2/18/2010 6:06:42PM

<u>FUEL COST OF SYSTEM</u>	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>DIFFERENCE</u>	<u>DIFFERENCE (%)</u>
NET GENERATION (\$)				
1 - HEAVY OIL	111,714,973	201,651,957	(89,936,984)	(44.6%)
2 - LIGHT OIL	57,857,824	104,664,653	(46,806,829)	(44.7%)
3 - COAL	471,050,235	589,038,856	(117,988,621)	(20.0%)
4 - GAS	1,242,857,466	1,553,730,076	(310,872,610)	(20.0%)
5 - NUCLEAR	20,082,414	20,048,688	33,726	0.2%
6	0	0	0	0.0%
7	0	0	0	0.0%
8 - TOTAL (\$)	1,903,562,913	2,469,134,230	(565,571,317)	(22.9%)
SYSTEM NET GENERATION (MWH)				
9 - HEAVY OIL	1,002,977	1,539,146	(536,169)	(34.8%)
10 - LIGHT OIL	250,619	228,922	21,697	9.5%
11 - COAL	11,089,656	13,588,145	(2,498,489)	(18.4%)
12 - GAS	18,436,088	20,553,437	(2,117,349)	(10.3%)
13 - NUCLEAR	4,944,899	5,174,412	(229,513)	(4.4%)
14	0	0	0	0.0%
15	0	0	0	0.0%
16 - TOTAL (MWH)	35,724,240	41,084,062	(5,359,822)	(13.0%)
UNITS OF FUEL BURNED				
17 - HEAVY OIL (BBL)	1,800,791	2,565,905	(765,114)	(29.8%)
18 - LIGHT OIL (BBL)	581,498	690,784	(109,286)	(15.8%)
19 - COAL (TON)	4,749,124	5,594,742	(845,618)	(15.1%)
20 - GAS (MCF)	144,984,151	156,572,212	(11,588,061)	(7.4%)
21 - NUCLEAR (MMBTU)	50,890,681	53,285,712	(2,395,031)	(4.5%)
22	0	0	0	0.0%
23	0	0	0	0.0%
BTUS BURNED (MILLION BTU)				
24 - HEAVY OIL	11,759,447	16,704,036	(4,944,589)	(29.6%)
25 - LIGHT OIL	3,340,193	4,003,802	(663,609)	(16.6%)
26 - COAL	112,356,123	135,053,649	(22,697,526)	(16.8%)
27 - GAS	147,960,684	156,572,212	(8,611,528)	(5.5%)
28 - NUCLEAR	50,890,681	53,285,712	(2,395,031)	(4.5%)
29	0	0	0	0.0%
30	0	0	0	0.0%
31 - TOTAL (MILLION BTU)	326,307,127	365,619,411	(39,312,284)	(10.8%)

A-3 Generating System Comparative Data Report

Progress Energy Florida, Inc.

Report Period: 1/1/2009 to 12/1/2009
Run Date: 2/18/2010 6:06:42PM

<u>FUEL COST OF SYSTEM</u>	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>DIFFERENCE</u>	<u>DIFFERENCE (%)</u>
GENERATION MIX (% MWH)				
32 - HEAVY OIL	2.8	3.75	(0.9)	(25.1%)
33 - LIGHT OIL	0.7	0.56	0.1	25.9%
34 - COAL	31.0	33.07	(2.0)	(6.1%)
35 - GAS	51.6	50.03	1.6	3.2%
36 - NUCLEAR	13.8	12.59	1.2	9.9%
37	0.0	0.00	0.0	0.0%
38	0.0	0.00	0.0	0.0%
39 - TOTAL (% MWH)	100.0	100.0	0.0	0.0%
FUEL COST PER UNIT (\$)				
40 - HEAVY OIL (\$/BBL)	62.04	78.59	(16.55)	(21.1%)
41 - LIGHT OIL (\$/BBL)	99.50	151.52	(52.02)	(34.3%)
42 - COAL (\$/TON)	99.19	105.28	(6.10)	(5.8%)
43 - GAS (\$/MCF)	8.57	9.92	(1.35)	(13.6%)
44 - NUCLEAR (\$/MBTU)	0.39	0.38	0.02	4.9%
45	0.00	0.00	0.00	0.0%
46	0.00	0.00	0.00	0.0%
FUEL COST PER MILLION BTU (\$/MILLION BTU)				
47 - HEAVY OIL	9.50	12.07	(2.57)	(21.3%)
48 - LIGHT OIL	17.32	26.14	(8.82)	(33.7%)
49 - COAL	4.19	4.36	(0.17)	(3.9%)
50 - GAS	8.40	9.92	(1.52)	(15.4%)
51 - NUCLEAR	0.39	0.38	0.02	4.9%
52	0.00	0.00	0.00	0.0%
53	0.00	0.00	0.00	0.0%
54 - SYSTEM (\$/MBTU)	5.83	6.75	(0.92)	(13.6%)
BTU BURNED PER KWH (BTU/KWH)				
55 - HEAVY OIL	11,725	10,853	872	8.0%
56 - LIGHT OIL	13,328	17,490	(4,162)	(23.8%)
57 - COAL	10,132	9,939	193	1.9%
58 - GAS	8,026	7,618	408	5.4%
59 - NUCLEAR	10,292	10,298	(6)	(0.1%)
60	0	0	0	0.0%
61	0	0	0	0.0%
62 - SYSTEM (BTU/KWH)	9,134	8,899	235	2.6%

A-3 Generating System Comparative Data Report

Progress Energy Florida, Inc.

Report Period: 1/1/2009 to 12/1/2009
Run Date: 2/18/2010 6:06:42PM

<u>FUEL COST OF SYSTEM</u>	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>DIFFERENCE</u>	<u>DIFFERENCE (%)</u>
<u>GENERATED FUEL COST PER KWH (CENTS/KWH)</u>				
63 - HEAVY OIL	11.14	13.10	(1.96)	(15.0%)
64 - LIGHT OIL	23.09	45.72	(22.63)	(49.5%)
65 - COAL	4.25	4.33	(0.09)	(2.0%)
66 - GAS	6.74	7.56	(0.82)	(10.8%)
67 - NUCLEAR	0.41	0.39	0.02	4.8%
68	0.00	0.00	0.00	0.0%
69	0.00	0.00	0.00	0.0%
70 - SYSTEM (CENTS/KWH)	5.33	6.01	(0.68)	(11.3%)

Progress Energy Florida, Inc.
Schedule A6
Power Sold for the Month of
December 2009

Last refreshed 1/13/10 2:37 PM

(1)	(2)	(3)	(4)	(5)	(6a)	(6b)	(7)	(8)	(9)
Sold To	Type & Schedule	Total KWH Sold (000)	Wheelled from Other Systems (000)	KWH from Own Generation (000)	Fuel Cost C/KWH	Total Cost C/KWH	Fuel Adj Total \$	Total Cost \$	Gain on Sales \$
ESTIMATED		26,822		26,822	7.716	8.719	2,069,582.00	2,338,628.00	269,046.00
ACTUAL									
Cargill Power Markets, LLC	EEl	4,505		4,505	4.287	3.728	193,143.02	167,947.01	(25,196.01)
City of New Smyrna Beach, FL	Schedule H	0		0	0.000	0.000	0.00	0.00	0.00
City of New Smyrna Beach, FL	Schedule I	0		0	0.000	0.000	9,560.43	9,560.43	0.00
City of New Smyrna Beach, FL	Schedule OS	1,274		1,274	3.857	4.119	49,143.86	52,475.44	3,331.58
Cobb Electric Membership Corp.	EEl	5,031		5,031	4.609	3.842	231,890.00	193,275.79	(38,614.21)
ConocoPhillips Company	EEl	109		109	3.686	4.498	4,018.20	4,902.33	884.13
Constellation Power Source, Inc	MR1	6,056		6,056	3.712	3.813	224,786.30	230,911.37	6,125.07
Florida Municipal Power Agency	CR-1	340		340	3.063	4.350	10,414.85	14,790.00	4,375.15
Oglethorpe Power Corp.	EEl	850		850	3.038	3.852	28,861.71	36,596.27	7,734.56
Pennsylvania-New Jersey-Maryland Int.	MR1	600		600	5.183	4.652	31,098.76	27,913.62	(3,185.14)
Reedy Creek Improvement District	Schedule OS	9,454		9,454	3.398	3.936	321,274.16	372,128.66	50,854.50
Seminole Electric Cooperative, Inc	CR-1	1,354		1,354	3.152	4.515	42,676.07	61,134.15	18,458.08
Seminole Electric Cooperative, Inc.	Load Following	(12,032)		(12,032)	6.117	6.117	(736,000.00)	(736,000.00)	0.00
Southern Company Services, Inc	MR1	2,500		2,500	3.000	3.805	75,011.39	95,112.76	20,101.37
Tampa Electric Company	CR-1	1,482		1,482	4.734	5.579	70,156.70	82,686.31	12,529.61
Tennessee Valley Authority	MR1	1,297		1,297	2.971	4.581	38,531.49	59,419.02	20,887.53
The Energy Authority, Inc.	Contract	77		77	2.939	3.182	2,263.35	2,450.14	186.79
The Energy Authority, Inc.	EEl	2,445		2,445	2.972	3.762	72,670.27	91,977.92	19,307.65
The Energy Authority, Inc.	Schedule OS	5,332		5,332	3.270	3.690	174,366.31	196,762.75	22,396.44
Florida Municipal Power Agency	Schedule OS	63		63	0.000	3.200	0.00	2,016.00	2,016.00
Orlando Utilities Commission	Schedule OS	(63)		(63)	0.000	3.200	0.00	(2,016.00)	(2,016.00)
Subtotal - Gain on Other Power Sales		30,774		30,774	2.742	3.133	843,866.87	964,043.97	120,177.10
CURRENT MONTH TOTAL		30,774		30,774	2.742	3.133	843,866.87	964,043.97	120,177.10
DIFFERENCE		3,952		3,952	(4.974)	(5.586)	(1,225,715.13)	(1,374,584.03)	(148,868.90)
DIFFERENCE %		14.73		14.73	(64.46)	(64.07)	(59.23)	(58.78)	(55.33)
CUMULATIVE ACTUAL		345,217		345,217	3.503	3.856	12,092,915.60	13,312,001.15	1,219,085.55
CUMULATIVE ESTIMATED		221,119		221,119	8.335	9.419	18,430,755.00	20,826,757.00	2,396,002.00
DIFFERENCE		124,098		124,098	(4.832)	(5.563)	(6,337,839.40)	(7,514,755.85)	(1,176,916.45)
DIFFERENCE %		56.12		56.12	(57.97)	(59.06)	(34.39)	(36.08)	(49.12)

PROGRESS ENERGY FLORIDA, INC.
 SCHEDULE A12 - CAPACITY COSTS
 FOR THE PERIOD JAN - DEC 2008

REDACTED

Counterparty	Type	MW	Start Date - End Date	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	
1 Auburndale Power Partners, L.P. (AUBRDLCF)	QF	17.00	1/1/95 - 12/31/13	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	644,640	7,735,680
2 Auburndale Power Partners, L.P. (AUBSET)	QF	114.18	8/1/94 - 12/31/13	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	2,961,210	35,534,522
3 Lake County (LAKCOUNT)	QF	12.75	1/1/95 - 6/30/14	604,350	604,350	604,350	604,350	604,350	604,350	604,350	604,350	604,350	604,350	604,350	604,350	604,350	7,252,200
4 Lake Cogen Limited (LAKORDER)	QF	110.00	7/1/93 - 7/31/13	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	3,060,651	36,727,807
5 Metro-Dade County (METRDADE)	QF	43.00	11/1/91 - 11/30/13	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	1,149,820	13,834,677
6 Orange Cogen (ORANGECO)	QF	74.00	7/1/95 - 12/31/24	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	2,635,097	31,621,166
7 Orlando Cogen Limited (ORLACOGL)	QF	79.20	9/1/93 - 12/31/23	2,247,694	2,328,170	2,474,317	2,361,101	2,361,101	2,361,101	2,361,101	2,361,101	2,361,101	2,361,101	2,361,101	2,361,101	2,361,101	28,298,087
8 Pasco Cogen Limited (PASCOCOGL)	QF	109.00	7/1/93 - 12/31/08	(14,709)	0	0	0	0	0	0	0	0	0	0	0	0	(14,709)
9 Pasco County Resource Recovery (PASCOUNT)	QF	23.00	1/1/95 - 12/31/24	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	1,090,200	13,082,400
10 Pinellas County Resource Recovery (PINCOUNT)	QF	54.75	1/1/95 - 12/31/24	1,806,963	2,595,150	2,595,150	2,595,150	2,595,150	2,595,150	2,595,150	2,595,150	2,595,150	2,595,150	1,268,740	1,730,100	1,730,100	27,297,103
11 Polk Power Partners, L.P. (MULBERRY)	QF	79.20	8/1/94 - 8/8/24	3,222,200	3,222,200	3,222,200	3,222,200	3,222,200	3,222,200	3,222,200	3,222,200	3,222,200	5,712,343	4,678,699	4,678,699	4,678,699	45,526,036
12 Polk Power Partners, L.P. (ROYSTER)	QF	30.80	8/1/94 - 8/9/09	1,227,992	1,227,992	1,227,992	1,227,992	1,227,992	1,227,992	1,227,992	1,227,992	1,227,992	(871,478)	0	0	0	8,952,457
13 Wheelabrator Ridge Energy, Inc. (RIDGEGEN)	QF	39.80	8/1/94 - 12/31/23	750,408	763,765	763,752	754,980	741,533	740,971	744,811	758,948	802,980	786,497	739,476	780,484	780,484	9,128,285
14 Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 UPS Purchase (414 total mw) - Southern	Other	414	7/19/88 - 5/31/10	5,079,228	5,330,448	4,960,966	5,642,070	5,158,552	4,329,434	5,338,495	6,860,679	4,431,633	5,472,801	3,649,358	5,421,931	5,421,931	61,675,615
16 Incremental Security				22,399	282,162	100,887	728,058	357,069	142,307	887,887	134,076	38,002	969,838	117,269	1,364,851	1,364,851	4,954,806
17 TECO Power Purchase (70 mw)	Other	70	3/30/93 - 2/28/11	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	659,767	7,917,204
18 Retail Wheeling				(55,628)	(6,921)	(67,322)	(20,470)	(20,294)	(42,301)	(35,508)	(22,048)	(28,174)	(45,570)	(17,686)	(17,686)	(17,686)	(488,537)
19 Levy Projected Expense				26,305,716	30,829,472	31,563,306	31,968,605	32,321,617	33,418,860	33,708,361	34,095,980	33,559,643	34,089,320	34,389,218	36,394,516	36,394,516	394,644,614
20 CR-3 Projected Expense				1,601,324	1,681,117	1,735,787	1,781,018	1,843,483	1,902,183	1,967,636	2,044,774	2,123,001	2,222,861	2,328,087	2,435,251	2,435,251	23,666,522
SUBTOTAL				57,036,158	61,067,288	61,382,769	63,066,119	62,614,136	62,703,631	64,623,859	66,084,586	63,529,937	64,610,022	62,781,357	67,846,051	67,846,051	757,345,935

Confidential Capacity Contracts (Aggregated):

Purchases/Sales (Net)	Other	MW	Contracts	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
Chattahoochee Capacity Purchase	1			12,500	11,636	13,364	8,064	16,936	12,231	12,769	12,500	4,167	20,833	12,231	12,769	150,000
Reliant - Osceola Capacity Purchase	1			576,470	690,467	138,637	0	0	0	0	0	0	0	0	0	1,405,574
Schedule H Capacity Sales-NSB	1			(14,882)	(13,532)	(14,982)	(14,489)	(12,122)	(11,731)	(12,122)	(12,122)	(11,731)	(12,122)	(11,731)	(12,122)	(153,799)
Shady Hills Tolling	1			1,938,085	2,153,760	1,384,346	1,319,766	1,910,416	3,899,623	3,883,812	3,883,812	1,812,446	1,364,583	1,364,583	1,969,198	28,884,429
Schedule H Capacity Sales- Tallahassee	1			0	0	0	0	0	0	0	0	0	0	0	0	0
Total		647.25	5	2,512,073	2,842,331	1,521,365	1,313,331	1,915,229	3,900,123	3,884,459	3,884,190	1,804,881	1,373,294	1,365,083	1,969,845	28,286,205
TOTAL				59,548,230	63,908,619	62,904,155	64,379,449	64,529,367	66,603,754	68,508,318	69,968,776	65,334,818	65,983,316	64,148,440	69,815,896	785,632,139