

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition of Progress Energy Florida,
Inc. for approval of an Accounting Order
to record a depreciation expense credit.

DOCKET NO. 100136 -EI
Submitted for filing:
March 18, 2010

DIRECT TESTIMONY OF
JAVIER PORTUONDO

On behalf of PROGRESS ENERGY FLORIDA

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In re: Petition of Progress Energy Florida, Inc. for approval of an Accounting Order to record a depreciation expense credit.

Docket No. 10 _____-EI

DIRECT TESTIMONY OF
JAVIER PORTUONDO

1 **I. Introduction and Summary.**

2 **Q. Please state your name and business address.**

3 A. My name is Javier Portuondo. My business address is 410 South Wilmington
4 Street, Raleigh, NC 27601.

5
6 **Q. By whom are you employed?**

7 A. I am employed by Progress Energy Service Company, LLC.

8
9 **Q. What is your position with Progress Energy Services Company?**

10 A. I am the Director of Regulatory Planning.

11
12 **Q. Please describe your duties as Director of Regulatory Planning.**

13 A. I am responsible for regulatory planning, cost recovery and pricing functions for both
14 Progress Energy Florida, Inc. ("PEF" or the "Company") and Progress Energy
15 Carolinas, Inc. ("PEC"). These responsibilities include: cost of service analysis;
16 regulatory financial reports; rate and tariff development and administration; analysis
17 of state, federal and local regulations and their impact on PEC and PEF; planning,
18 coordination and execution of general rate case proceedings as necessary; and

1 consultant to business units of both utilities on proper rate making and regulatory
2 compliance.

3
4 **Q. Please describe your educational and occupational history and describe your**
5 **duties in the various positions you have held as an employee of Progress Energy.**

6 A. I received a Bachelors of Science degree in Accounting from the University of South
7 Florida. I began my employment with PEF (previously Florida Power Corporation)
8 in 1985. During my 25 years with Florida Power Corporation and now Progress
9 Energy Service Co. LLC., I have held a number of financial and accounting
10 positions. In 1993, I became Manager, Regulatory Services for PEF and in 2006 I
11 became Director of Regulatory Planning for both PEC and PEF.

12
13 **Q. What is the purpose and summary of your testimony?**

14 A. The purpose of my testimony is to explain the impact of the Company's updated
15 load, energy and customer forecast ("sales forecast") on the Company's 2010
16 revenues to support the Company's accounting order petition. In 2009, PEF filed
17 for a base rate increase in Docket No. 090079. The revenue projections included
18 in that filing were based on a sales forecast prepared in October 2008. Based on
19 the sales forecast that was included in that proceeding, the Commission determined
20 that PEF's rates were sufficient to generate revenues at a level that would result in
21 a 10.5 percent return on equity ("ROE"). In Order No. PSC-10-0131-FOF-EI, the
22 Commission determined that a 10.5 percent return on equity was fair and
23 reasonable and denied any rate increase for PEF. PEF revised its sales forecast in

1 December 2009 based on updated information on number of customers and
2 customer energy usage. Assuming the same level of system costs, rate base, and
3 cost of capital that the Commission approved in Docket No. 090079-EI, the
4 updated forecast will not produce a level of revenue that will allow PEF the
5 opportunity to earn the 10.5 percent ROE midpoint that the Commission
6 established as fair and reasonable in Docket No. 090079-EI. The updated forecast
7 results in a revenue deficiency of \$75.8 million in 2010. That revenue deficiency
8 coupled with the depreciation errors included in the Motion for Reconsideration in
9 Docket No. 090079-EI produces an expected ROE of 8.24 percent, which is 226
10 basis points lower than the 10.5 percent ROE midpoint established by the
11 Commission in Order No. PSC-10-0131-FOF-EI. PEF proposes this petition for an
12 accounting order as a means to give PEF an opportunity to earn the ROE midpoint
13 until PEF files its next rate case while not impacting customer rates.

14
15 **Q. Do you have any exhibits to your testimony?**

16 A. Yes, I prepared or supervised the preparation of the following exhibits to my direct
17 testimony:

- 18 • Exhibit No. ___ (JP-1), is the calculation of the Company's projected ROE for
19 2010, which includes the impact of the Commission's mistakes addressed in the
20 Company's Motion for Reconsideration in regard to depreciation expense and
21 accumulated depreciation reserve; and
- 22 • Exhibit No. __ (JP-2), is a Jurisdictional Separation Study which includes the
23 cost of service as approved by the Commission in Docket No. 090079-EI, and

1 revised for the impacts of: (1) the Crystal River Unit 3 Uprate project approved
2 in Docket No. 090421-EI effective January 1, 2010; (2) the impact of the
3 depreciation expense and reserve errors included in the Company's Motion for
4 Reconsideration filed on March 18, 2010, in Docket No. 090079-EI; and (3) the
5 Company's updated December 2009 sales forecast.

6 These exhibits are true and accurate.

7
8 **Q. Can you explain the financial impact to the Company of the updated sales**
9 **forecast?**

10 A. Yes. In Order No. PSC-10-0131-FOF-EI, Docket No. 090079-EI, the Commission
11 determined that the Company should have an opportunity to earn a 10.5 percent
12 return on equity in 2010 as a fair and reasonable return for the provision of
13 regulated service. The projected revenues included in the Company's filing in that
14 proceeding were based on the October 2008 sales forecast. In December 2009, the
15 Company updated its sales forecast based on updated information on numbers of
16 customers and customer usage. Based on this, the impact of the change of the sales
17 forecast alone produces a revenue deficiency of \$75.8 million. That deficiency
18 coupled with the impact of the depreciation errors included in the Motion for
19 Reconsideration produces a revenue shortfall of \$112 million and an ROE of 8.24
20 percent. This is 226 basis points lower than the 10.5 percent midpoint return that
21 the Commission established as fair and reasonable in Docket No. 090079-EI.

22 The adverse impact to the Company's ROE as a result of the reduced sales
23 forecast will likely carry forward to future years because the base line from which

1 load will grow has been set at a lower level, which will produce lower revenues in
2 future years until rates are re-set in a base rate proceeding.

3
4 **Q. Can you explain how you calculated the financial impact of the lower sales**
5 **forecast?**

6 A. Yes. In PEF's 2009 base rate proceeding, the Commission set rates at a level that
7 were expected to produce revenues from sales that would cover PEF's
8 expenditures required to provide reliable electric service to customers and produce
9 a fair and reasonable ROE of 10.5 percent. The reduction in the sales forecast will
10 result in revenues that will be significantly below the forecasted revenues used to
11 set rates in Docket No. 090079-EI.

12 The Company's updated sales forecast is included as an exhibit to Mr.
13 Crisp's testimony. As Mr. Crisp explains, PEF's updated forecast shows lower
14 energy use and sales in 2010 than PEF projected in its sales forecast in Docket No.
15 090079-EI. Lower use and fewer sales means lower revenues for both the retail
16 and wholesale jurisdiction which impacts the jurisdictional cost of service. PEF
17 has accordingly adjusted its 2010 revenue forecast to reflect the Company's lower
18 sales forecast. Based on the same system expenses, cost of capital, and rate base
19 approved by the Commission in PEF's base rate proceeding in Order No. PSC-10-
20 0131-FOF-EI, the lower sales forecast results in a revenue shortfall of \$75.8
21 million (Exhibit No. ____ (JP-2)). This revenue shortfall results in a lower
22 projected return in 2010 than PEF projected under the load forecast that was used
23 to set base rates in Docket No. 090079-EI. Exhibit No. ____ (JP-2) to my testimony

1 demonstrates the substantial impact of the Company's updated sales forecast on the
2 Company's expected return compared to the sales forecast used to set rates in
3 Docket No. 090079-EI. As shown in this exhibit, the Company's projected 2010
4 ROE is much lower under the Company's updated sales forecast.

5 The reason for the projected decrease in retail sales and revenue is that the
6 recession was much deeper and lasted longer than PEF expected when it prepared
7 its sales forecast in October 2008 for its base rate proceeding in Docket No.
8 090079-EI. PEF projected a decline in revenues from 2008 to 2009 due to the
9 recession. PEF, however, had even fewer retail customers than projected and
10 actual retail sales were significantly lower than projected. PEF's updated
11 December 2009 sales forecast projects fewer retail customers and even lower retail
12 sales in 2010 than 2009. For PEF, the recession deepened in 2009 and has
13 extended into 2010. The gradual economic recovery that PEF expected to begin
14 sometime in 2009 and 2010 did not occur. In 2010, PEF will continue to
15 experience declining retail sales and revenues due to the recession.

16
17 **Q. What is the projected impact of the lower sales forecast on the Company's**
18 **retail ROE?**

19 A. The impact of the lower projected sales for 2010 will cause a decrease of 154.5
20 basis points from the allowed 10.5 percent ROE midpoint established by the
21 Commission in Docket No. 090079-EI, as demonstrated in the exhibits to my
22 testimony. PEF could request limited base rate relief to increase its revenues and
23 provide PEF with much needed additional cash flow. PEF, however, understands

1 that the current recession that has such an adverse impact on PEF's revenues in
2 2010 also has an adverse impact on PEF's customers. PEF, therefore, seeks the
3 requested accounting order as a means to improve the Company's non-cash
4 earnings with no rate increase on customer bills.

5
6 **Q. How will the accounting relief the Company requests work?**

7 A. The Company's petition requests Commission authorization to record a reduction
8 in its cost of removal component of its depreciation reserves equal to the 2010
9 revenue shortfall from the sales decline of \$75.8 million each year until the
10 Commission establishes new base rates or the cost of removal reserve reaches zero.
11 The Company will reduce (debit) the cost of removal component of its
12 depreciation reserves and will reduce (credit) depreciation expense. This will
13 reduce the Company's theoretical depreciation reserve imbalance identified in
14 Commission Order No. PSC-10-0131-FOF-EI.

15
16 **Q. Does this conclude your direct testimony?**

17 A. Yes.
18

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

PROGRESS ENERGY FLORIDA

**JURISDICTIONAL SEPARATION STUDY
AND SUPPORTING WORKPAPERS**

Includes:

The Cost of Service as approved in Docket No. 090079-E1

Revised for:

CR-3 Uprate Project Phase II as approved in Docket No. 090421-E1

Depreciation expense and reserve corrections per the Company's

Motion for Reconsideration in Docket No. 090079-E1

December 2009 Sales Forecast

PROJECTED TEST YEAR 2010



**Progress Energy Florida
Jurisdictional Separation Study
Table of Contents**

- I. Jurisdictional Separated Cost Data - Including CR-3 Uprate Phase II,
December 2009 Sales Forecast and Depreciation and Reserve Corrections**
- II. Workpapers to Support Final System Cost of Service Data**
 - Final Reconciliation of Rate Base to COC and Interest Synch*
 - Depreciation and Reserve Correction Workpapers*
 - CR-3 Uprate Phase II - As approved in DN 090421*
 - Schedules from Final Order and Staff Recommendation - DN 090079*
 - Original as filed Cost Assignments to Allocation Categories - per DN 090079*
- III. Development of Input Allocation Factors - Dec 2009 Forecast**
- IV. Retail Revenues - as approved in DN's 090079 & 090421**
- V. Study Description and Procedures & Workpapers**

I. JURISDICTIONAL SEPARATED COST DATA

Schedule Description

- 1 *Summary Jurisdictional Rate Base, Revenues,
Operating Expenses, & Return***
- 2 *Details of 'Electric Plant in Service'***
- 3 *Details of 'Accumulated Depreciation'***
- 4 *Details of 'Net Electric Plant'***
- 5 *Details of 'Other Rate Base Items'***
- 6 *Details of 'Operation & Maintenance Expense'***
- 7 *Details of 'Depreciation & Amortization Expense'***
- 8 *Details of 'Taxes Other than Income'***
- 9 *Details of 'State & Federal Income Taxes'
Based on Cost of Service***
- 10 *Details of 'Other Operating Revenues'***
- 11 *Components of 'Cost of Capital'***
- 12 *Summary of 'Input Allocation Factors'***
- 13 *Summary of 'Derived Allocation Factors'***
- 14 *Details of 'State & Federal Income Taxes'
Based on Present Revenues***

PROGRESS ENERGY FLORIDA
 COMPLIANCE JURIS SEPARATION STUDY: TOTAL AT ISSUE-FPSC; ALL OTHER-FERC
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2010
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 2010 as Appv'd with CR3, Dec09 Forc & Depn Exp/Res Corrects

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SUMMARY OF RESULTS	ITEM ALLO	TOTAL	TOTAL	ALL	
		ELECTRIC	AT ISSUE	OTHER	
1 RATE BASE					
2	GROSS ELECTRIC PLT IN SERVICE	GP11	11,890,921	10,642,442	1,248,479
3	TOTAL DEPRECIATION RESERVE	DR11	-4,996,343	-4,469,072	-527,271
4	<u>TOTAL RATE BASE ADJUSTMENTS</u>	RB71	<u>458,650</u>	<u>315,102</u>	<u>143,548</u>
5	TOTAL RATE BASE	RB91	7,353,228	6,488,472	864,756
6 OPERATING EXPENSES					
7	TOTAL O & M EXPENSE	OM31	766,094	635,981	130,113
8	TOTAL DEPRECIATION EXPENSE	DE41	315,803	284,120	31,683
9	TOTAL OTHER TAX & MISC EXPENSE	L591	142,742	127,371	15,371
10	<u>MISC ALLOWABLE EXPENSES</u>	M621	<u>-2,862</u>	<u>-2,570</u>	<u>-292</u>
11	TOTAL OP EXP EX INC & REV TAX	OP61	1,221,777	1,044,902	176,875
12	NET FED INCOME TAX ALLOWABLE	I879	158,290	139,277	19,013
13	NET STATE INCOME TAX ALLOWABLE	J979	26,858	23,640	3,218
14	<u>REVENUE TAX</u>	L033	<u>5,892</u>	<u>5,892</u>	<u>0</u>
15	TOTAL OPERATING EXPENSE	OPEX	1,412,817	1,213,711	199,106
16	RETURN ON RATE BASE	R751	579,435	511,292	68,143
17	<u>TOTAL REVENUE CREDITS</u>	Q027	<u>-73,141</u>	<u>-69,811</u>	<u>-3,330</u>
18	TOTAL ELECTRIC COST OF SERVICE	CS05	1,919,111	1,655,192	263,919
19	<u>PROPOSED REVENUES</u>	R602		<u>1,543,172</u>	
20	EXCESS REVENUES	XREV		-112,020	
21	TOTAL RETURN EARNED	RETE		442,729	
22	RATE OF RETURN EARNED	RORE		0.06823	
23	TOTAL RATE OF RETURN ALLOWABLE	RORA			
24	RETURN EARNED ON COMMON EQUITY	REOE		0.08240	
25	ALLOWED RETURN ON COM EQUITY	AROE			
26	PRESENT REVENUES	R600		1,543,172	
27	REVENUE INCREASE JUSTIFIED	RIJD		112,020	
28	PER UNIT PRES REV	RIJP		0.07259	

Components of Revenue Increase Justified:

Depreciation and Reserve Corrections	36,179
Updated Sales Forecast - Dec 09	75,841
Total	112,020

PROGRESS ENERGY FLORIDA
 COMPLIANCE JURIS SEPARATION STUDY: TOTAL AT ISSUE-FPSC; ALL OTHER-FERC
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2010
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2010 as Appv'd with CR3, Dec09 Forc & Depn Exp/Res Corrects

		TOTAL	TOTAL	ALL	
GROSS ELECTRIC PLT IN SERVICE	ITEM ALLO	ELECTRIC	AT ISSUE	OTHER	
1 PRODUCTION PLANT					
2	BASE	P100 K200	4,530,294	4,152,105	378,189
3	INTERMEDIATE	P102 K202	356,042	211,279	144,763
4	PEAKING	P104 K204	540,379	495,522	44,857
5	D.A. WHOLESALE (TALLAHASSEE)	P106 K500	9,026	0	9,026
6	ADJ E - GENERATION O&M EXPENSE	P108 K200	3,934	3,606	328
7	<u>ADJ N - CR3 UPRATE PH II</u>	P110 K200	<u>111,441</u>	<u>102,138</u>	<u>9,303</u>
8	PRODUCTION PLANT IN SERVICE	P121	5,551,116	4,964,650	586,466
9 TRANSMISSION PLANT					
10	GEN. STEP-UP XFMR - BASE	T100 K200	57,900	53,067	4,833
11	GEN. STEP-UP XFMR - INTERM	T102 K202	3,046	1,808	1,238
12	GEN. STEP-UP XFMR - PEAKING	T104 K204	17,592	16,132	1,460
13	TRANSMISSION	T106 K220	1,736,237	1,174,651	561,586
14	DISTRIBUTION	T108 K240	22,104	22,021	83
15	<u>D.A. WHOLESALE</u>	T110 K500	<u>42,633</u>	<u>0</u>	<u>42,633</u>
16	TRANSMISSION PLANT IN SERVICE	T121	1,879,512	1,267,679	611,833
17	TOTAL PROD & TRANS PLANT	PT21	7,430,628	6,232,329	1,198,299
18 DISTRIBUTION PLANT					
19	PRIMARY	D100 K240	1,749,554	1,742,976	6,578
20	SECONDARY	D102 K242	1,202,278	1,202,278	0
21	SERVICES	D104 K244	501,330	501,330	0
22	METERS	D106 K246	127,325	124,281	3,044
23	LIGHTING FACILITIES	D108 K248	376,421	376,421	0
24	<u>IS CONTROL EQUIPMENT</u>	D110 K252	<u>2,250</u>	<u>2,220</u>	<u>30</u>
25	DISTRIBUTION PLANT IN SERVICE	D141	3,959,158	3,949,506	9,652
26	TOTAL TRANS & DIST PLANT	TD21	5,838,670	5,217,185	621,485
27	TOTAL GROSS PTD PLANT	PD21	11,389,786	10,181,835	1,207,951
28 GENERAL & INTANGIBLE PLANT					
29	LABOR RELATED	G100 K627	575,512	511,213	64,299
30	RETAIL CUSTOMER RELATED (CSS)	G102 K400	78,081	78,081	0
31	DISTRIBUTION PRIMARY RELATED	G106 K240	70,501	70,236	265
32	CAPITAL LEASES	G108 K627	-222,959	-198,049	-24,910
33	ADJ A - NON-UTILITY ACTIVITIES	G110 K400	-874	-874	0
34	<u>ADJ A - NON-UTILITY ACTIVITIES</u>	G112 K500	<u>874</u>	<u>0</u>	<u>874</u>
35	GENERAL PLANT IN SERVICE	G121	501,135	460,607	40,528
36	GROSS ELECTRIC PLT IN SERVICE	GP11	11,890,921	10,642,442	1,248,479

PROGRESS ENERGY FLORIDA
 COMPLIANCE JURIS SEPARATION STUDY: TOTAL AT ISSUE-FPSC; ALL OTHER-FERC
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2010
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DEPRECIATION RESERVE	ITEM ALLO	TOTAL	TOTAL	ALL	
		ELECTRIC	AT ISSUE	OTHER	
<u>1 PRODUCTION PLANT</u>					
2	BASE	P150 P100	1,954,761	1,791,578	163,183
3	INTERMEDIATE	P152 P102	348,934	207,061	141,873
4	PEAKING	P154 P104	333,512	305,827	27,685
5	D.A. WHOLESALE (TALLAHASSEE)	P156 P106	1,188	0	1,188
6	WHL UNFUNDED NUC DECOM	P158 K500	-2,286	0	-2,286
7	ADJ E - GENERATION O&M EXPENSE	P160 K200	23	21	2
8	<u>ADJ N - CR3 UPRATE PH II</u>	P162 P100	<u>1,425</u>	<u>1,306</u>	<u>119</u>
9	TOTAL PROD DEPREC RESERVE	P171	2,637,557	2,305,793	331,764
<u>10 TRANSMISSION PLANT</u>					
11	GEN. STEP-UP XFMR - BASE	T150 T100	20,062	18,387	1,675
12	GEN. STEP-UP XFMR - INTERMED	T152 T102	1,289	765	524
13	GEN. STEP-UP XFMR - PEAKING	T154 T104	4,797	4,399	398
14	TRANSMISSION	T156 T106	501,521	339,304	162,217
15	DISTRIBUTION	T158 T108	5,764	5,742	22
16	<u>D.A. WHOLESALE</u>	T160 T110	<u>11,117</u>	<u>0</u>	<u>11,117</u>
17	TOTAL TRANS DEPREC RESERVE	T171	544,550	368,597	175,953
<u>18 DISTRIBUTION PLANT</u>					
19	PRIMARY	D150 D100	586,654	584,448	2,206
20	SECONDARY	D152 D102	495,653	495,653	0
21	SERVICES	D154 D104	169,080	169,080	0
22	METERS	D156 D106	52,538	51,282	1,256
23	LIGHTING FACILITIES	D158 D108	240,741	240,741	0
24	<u>IS CONTROL EQUIPMENT</u>	D160 D110	<u>841</u>	<u>830</u>	<u>11</u>
25	TOTAL DISTRIB DEPREC RESERVE	D191	1,545,507	1,542,034	3,473
<u>26 GENERAL & INTANGIBLE PLANT</u>					
27	LABOR RELATED	G150 G100	141,847	125,999	15,848
28	RETAIL CUSTOMER RELATED (CSS)	G152 G102	60,104	60,104	0
29	DISTRIBUTION PRIMARY RELATED	G156 G106	66,778	66,527	251
30	ADJ A - NON-UTILITY ACTIVITIES	G160 G110	18	18	0
31	<u>ADJ A - NON-UTILITY ACTIVITIES</u>	G162 G112	<u>-18</u>	<u>0</u>	<u>-18</u>
32	TOTAL GENERAL DEPREC RESERVE	G171	268,729	252,648	16,081
33	TOTAL DEPRECIATION RESERVE	DR11	4,996,343	4,469,072	527,271

PROGRESS ENERGY FLORIDA
 COMPLIANCE JURIS SEPARATION STUDY: TOTAL AT ISSUE=FPSC; ALL OTHER=FERC
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2010
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<u>NET ELECTRIC PLANT</u>		<u>ITEM ALLO</u>	<u>TOTAL ELECTRIC</u>	<u>TOTAL AT ISSUE</u>	<u>ALL OTHER</u>
<u>1 PRODUCTION PLANT</u>					
2	PRODUCTION PLANT IN SERVICE	P121	5,551,116	4,964,650	586,466
3	<u>TOTAL PROD DEPREC RESERVE</u>	P171	<u>-2,637,557</u>	<u>-2,305,793</u>	<u>-331,764</u>
4	NET PRODUCTION PLANT	P221	2,913,559	2,658,857	254,702
<u>5 TRANSMISSION PLANT</u>					
6	TRANSMISSION PLANT IN SERVICE	T121	1,879,512	1,267,679	611,833
7	<u>TOTAL TRANS DEPREC RESERVE</u>	T171	<u>-544,550</u>	<u>-368,597</u>	<u>-175,953</u>
8	NET TRANSMISSION PLANT	T221	1,334,962	899,082	435,880
<u>9 DISTRIBUTION PLANT</u>					
10	DISTRIBUTION PLANT IN SERVICE	D141	3,959,158	3,949,506	9,652
11	<u>TOTAL DISTRIB DEPREC RESERVE</u>	D191	<u>-1,545,507</u>	<u>-1,542,034</u>	<u>-3,473</u>
12	NET DISTRIBUTION PLANT	D241	2,413,651	2,407,472	6,179
13	NET PTD PLANT	NT31	6,662,172	5,965,411	696,761
14	NET TRANS & DIST PLANT	NT21	3,748,613	3,306,554	442,059
<u>15 GENERAL & INTANGIBLE PLANT</u>					
16	GENERAL PLANT IN SERVICE	G121	501,135	460,607	40,528
17	<u>TOTAL GENERAL DEPREC RESERVE</u>	G171	<u>-268,729</u>	<u>-252,648</u>	<u>-16,081</u>
18	NET GENERAL & INTANG PLANT	G221	232,406	207,959	24,447
19	NET ELECTRIC PLANT IN SERVICE	NP21	6,894,578	6,173,370	721,208

PROGRESS ENERGY FLORIDA
 COMPLIANCE JURS SEPARATION STUDY: TOTAL AT ISSUE=FPSC; ALL OTHER=FERC
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2010 as Appv'd with CR3, Dec09 Forc & Depn Exp/Res Corrects

RATE BASE	ITEM ALLO	TOTAL ELECTRIC	TOTAL AT ISSUE	ALL OTHER
<u>1 RATE BASE ADJUSTMENTS</u>				
<u>2 ADDITIVE ADJUSTMENTS</u>				
<u>3 PLANT HELD FOR FUTURE USE</u>				
4	TRANSMISSION V224 T106	28,865	19,529	9,336
5	DISTRIBUTION V226 D100	6,225	6,202	23
6	TOTAL LAND HELD FOR FUTURE USE V233	35,090	25,731	9,359
<u>7 CONSTRUCTION WORK IN PROGRESS</u>				
8	PRODUCTION - BASE V234 P100	611,872	560,793	51,079
9	PRODUCTION - INTERMEDIATE V236 P102	1,404	833	571
10	PRODUCTION - PEAKING V238 P104	2,331	2,138	193
11	TRANSMISSION V240 T106	188,909	127,806	61,103
12	DISTRIBUTION V242 D141	36,224	36,136	88
13	GENERAL PLANT V244 G100	46,471	41,279	5,192
14	ELIGIBLE/AFUDC PROD BASE V246 P100	-570,622	-522,986	-47,636
15	ELIGIBLE/AFUDC TRANSM V248 T106	-137,423	-92,974	-44,449
16	TOTAL RATE BASE CWIP V255	179,166	153,025	26,141
17	TOTAL ADDITIVE ADJUSTMENTS V289	214,256	178,756	35,500
18	NET ORIGINAL COST RATE BASE RB21	7,108,834	6,352,126	756,708
<u>19 WORKING CAPITAL</u>				
<u>20 MATERIALS AND SUPPLIES</u>				
<u>21 FUEL SUPPLIES</u>				
22	AMOUNT ALLOCABLE W630 K697	500,004	417,852	82,152
23	D.A. WHOLESALE (TALLAHASSEE) W632 K500	2,248	0	2,248
24	TOTAL FUEL STOCKS W641	502,252	417,852	84,400
<u>25 PLANT MATERIALS & SUPPLIES</u>				
26	AMOUNT ALLOCABLE W642 GP19	249,252	223,082	26,170
27	TOTAL PLANT MATERIALS & SUPPL W659	249,252	223,082	26,170
28	TOTAL MATERIALS & SUPPLIES W661	751,504	640,934	110,570
<u>29 PREPAYMENTS & OTHER W.C. ITEMS</u>				
30	TOTAL PREPAYMENTS W670 PD29	7,523	6,725	798
31	TOTAL W687	7,523	6,725	798
<u>32 OTHER WORKING CAPITAL</u>				
33	GAIN/LOSS SALE PROPERTY W696 GP19	-7,708	-6,899	-809
34	CAPITAL LEASES W698 OM39	223,556	185,587	37,969
35	TOTAL W705	215,848	178,688	37,160

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<u>RATE BASE</u>	<u>ITEM ALLO</u>	<u>TOTAL ELECTRIC</u>	<u>TOTAL AT ISSUE</u>	<u>ALL OTHER</u>	
1	TOTAL WORKING CASH	W721	215,848	178,688	37,160
2	<u>MISCELLANEOUS WORKING CAPITAL</u>				
3	WTD O&M EXP	W730 OM39	-401,357	-333,191	-68,166
4	DA RETAIL	W732 K400	-371,308	-371,308	0
5	DA WHLSE	W734 K500	26,260	0	26,260
6	RETAIL RATE CASE EXPENSE	W736 K400	2,787	2,787	0
7	ADJ C&D - STM DAM RES/RC EXP	W738 K400	14,543	14,543	0
8	ADJ N - CR3 UPRATE PH II	W740 OM39	-1,406	-1,167	-239
9	ADJ L-REQUIRED TO BALANCE	W742 K400	-1,665	-1,665	0
10	<u>ADJ L-REQUIRED TO BALANCE</u>	W744 K500	<u>1,665</u>	<u>0</u>	<u>1,665</u>
11	TOTAL MISC WORK CAPITAL	W747	-730,481	-690,001	-40,480
12	TOTAL WORKING CAPITAL	WC71	244,394	136,346	108,048
13	<u>PRELIMINARY SUMMARY</u>				
14	TOTAL ADDITIVE ADJUSTMENTS	V289	214,256	178,756	35,500
15	<u>TOTAL WORKING CAPITAL</u>	WC71	<u>244,394</u>	<u>136,346</u>	<u>108,048</u>
16	TOTAL RATE BASE ADJUSTMENTS	RB71	458,650	315,102	143,548
17	<u>RATE BASE CALCULATION</u>				
18	NET ELECTRIC PLANT IN SERVICE	NP21	6,894,578	6,173,370	721,208
19	<u>TOTAL RATE BASE ADJUSTMENTS</u>	RB71	<u>458,650</u>	<u>315,102</u>	<u>143,548</u>
20	TOTAL RATE BASE	RB91	7,353,228	6,488,472	864,756
21	TOTAL RATE OF RETURN ALLOWABLE	RORA			0.07880
22	RETURN ON RATE BASE	R751	579,435	511,292	68,143

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<u>O & M EXPENSES</u>	<u>ITEM ALLO</u>	<u>TOTAL ELECTRIC</u>	<u>TOTAL AT ISSUE</u>	<u>ALL OTHER</u>
<u>1 PRODUCTION O & M</u>				
<u>2 PRODUCTION O&M- ENERGY RELATED</u>				
3	NON-RECV FUEL - ALLOCABLE P302 K306	7,411	7,086	325
4	DA WHOLESALE (STRATIFIED) P304 K500	17,395	0	17,395
5	DA WHOLESALE (TALLAHASSEE) P306 K500	342	0	342
6	DA RETAIL P308 K400	2,600	2,600	0
7	<u>AMOUNT ALLOCABLE P310 K306</u>	<u>108,309</u>	<u>103,560</u>	<u>4,749</u>
8	TOTAL ENERGY RELATED P341	136,057	113,246	22,811
<u>9 PRODUCTION O&M- DEMAND RELATED</u>				
10	DA WHLSE - PURCH PWR P350 K500	51,676	0	51,676
11	BASE P352 P100	105,176	96,396	8,780
12	INTERMEDIATE P354 P102	12,455	7,391	5,064
13	PEAKING P356 P104	26,513	24,312	2,201
14	DA WHOLESALE (TALLAHASSEE) P360 K500	945	0	945
15	<u>ADJ E - GENERATION O&M EXPENSE P362 K200</u>	<u>-10,179</u>	<u>-9,329</u>	<u>-850</u>
16	TOTAL DEMAND RELATED P391	186,586	118,770	67,816
17	TOTAL PRODUCTION O & M P451	322,643	232,016	90,627
<u>18 TRANSMISSION O & M</u>				
19	GEN. STEP-UP XFMR - BASE T300 T100	1,255	1,150	105
20	GEN. STEP-UP XFMR - INTERMED T302 T102	66	39	27
21	GEN. STEP-UP XFMR - PEAKING T304 T104	381	349	32
22	TRANSMISSION T306 T106	42,208	28,556	13,652
23	DISTRIBUTION T308 T108	487	485	2
24	DA WHOLESALE T310 K500	939	0	939
25	<u>ADJ G - TRANSM O&M EXPENSE T312 K220</u>	<u>-2,539</u>	<u>-1,718</u>	<u>-821</u>
26	TOTAL TRANSMISSION O & M T341	42,797	28,861	13,936
<u>27 DISTRIBUTION O & M</u>				
28	PRIMARY D300 D100	67,314	67,061	253
29	SECONDARY D302 D102	36,504	36,504	0
30	SERVICES INCL RECON & DISCON D304 D104	25,667	25,667	0
31	METERS D306 D106	1,741	1,699	42
32	LIGHTING FACILITIES D308 D108	13,599	13,599	0
33	IS CONTROL EQUIPMENT D310 D110	101	100	1
34	<u>ADJ G - DISTRIB O&M EXPENSE D312 K240</u>	<u>-8,958</u>	<u>-8,924</u>	<u>-34</u>
35	TOTAL DISTRIBUTION O & M D341	135,968	135,706	262
<u>36 CUSTOMER ACCOUNTING</u>				
37	METER READING C300 K410	3,322	3,256	66
38	CUSTOMER RECORDS C302 K412	15,078	15,078	0
39	BILLING C304 K414	15,227	15,038	189
40	SERVICE WORK FOR COMP C306 K244	6,743	6,743	0
41	UNCOLLECTIBLES C308 K400	13,815	13,815	0

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O & M EXPENSES	ITEM ALLO	TOTAL	TOTAL	ALL
		ELECTRIC	AT ISSUE	OTHER
1 TOTAL CUSTOMER ACCOUNTING EXP	C317	54,185	53,930	255
2 <u>CUSTOMER SERVICE & INFORMATION</u>				
3 TOTAL	C320 K400	2,448	2,448	0
4 TOTAL CUSTOMER SERVICE & INFO	C329	2,448	2,448	0
5 <u>SALES</u>				
6 TOTAL	S300 K400	1,688	1,688	0
7 <u>ECONOMIC DEVELOPMENT</u>	S302 K400	-36	-36	0
8 TOTAL SALES EXPENSE	S317	1,652	1,652	0
9 <u>ADMINISTRATIVE & GENERAL</u>				
10 PRODUCTION - BASE RELATED	A300 P100	-210	-192	-18
11 DISTRIBUTION PLANT RELATED	A304 D141	14,821	14,785	36
12 GROSS PLANT RELATED	A306 GP19	6,313	5,650	663
13 LABOR RELATED	A308 K627	266,959	237,133	29,826
14 DA WHOLESALE	A310 K500	2,298	0	2,298
15 ADJ C - STORM DAMAGE ACCRUAL	A312 K400	-14,922	-14,922	0
16 RETAIL RATE CASE EXPENSE	A314 K400	1,394	1,394	0
17 CORP AIRCRAFT ALLOCATION	A316 K627	-3,565	-3,167	-398
18 ADJ F - VARIOUS A&G EXPENSES	A318 K627	-64,611	-57,392	-7,219
19 INTEREST TAX DEFICIENCY	A320 GP19	2,667	2,387	280
20 IMAGE BUILDG ADVERTISING	A322 K627	-3,863	-3,431	-432
21 INDUSTRY ASSOC DUES	A324 K627	-25	-22	-3
22 <u>ADJ D - RATE CASE EXPENSE</u>	A326 K400	-855	-855	0
23 TOTAL ADMINISTRATIVE & GENERAL	A337	206,401	181,368	25,033
24 TOTAL O & M EXPENSE	OM31	766,094	635,981	130,113

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DEPRECIATION EXPENSE	ITEM ALLO	TOTAL ELECTRIC	TOTAL AT ISSUE	ALL OTHER
<u>1 PRODUCTION DEPRECIATION</u>				
2	BASE P460 P100	120,739	110,660	10,079
3	INTERMEDIATE P462 P102	9,542	5,662	3,880
4	PEAKING P464 P104	15,887	14,568	1,319
5	D.A. WHOLESALE (TALLAHASSEE) P466 K500	167	0	167
6	ADJ E - GENERATION O&M EXPENSE P472 K200	47	43	4
7	ADJ N - CR3 UPRATE PHASE II P474 P100	2,851	2,613	238
8	TOTAL PRODUCTION DEPREC EXP P481	149,233	133,546	15,687
<u>9 TRANSMISSION DEPRECIATION</u>				
10	GEN. STEP-UP XFMR - BASE T460 T100	962	882	80
11	GEN. STEP-UP XFMR - INTERMED T462 T102	48	28	20
12	GEN. STEP-UP XFMR - PEAKING T464 T104	307	282	25
13	TRANSMISSION T466 T106	37,885	25,631	12,254
14	DISTRIBUTION T468 T108	737	734	3
15	D.A. WHOLESALE T470 T110	1,422	0	1,422
16	TOTAL TRANS DEPREC EXP T481	41,361	27,557	13,804
<u>17 DISTRIBUTION DEPRECIATION</u>				
18	PRIMARY D460 D100	45,308	45,138	170
19	SECONDARY D462 D102	35,608	35,608	0
20	SERVICES D464 D104	12,470	12,470	0
21	METERS D466 D106	7,581	7,400	181
22	LIGHTING FACILITIES D468 D108	12,623	12,623	0
23	IS CONTROL EQUIPMENT D470 D110	54	53	1
24	TOTAL DIST DEPREC EXP D481	113,644	113,292	352
<u>25 GENERAL DEPRECIATION</u>				
26	LABOR RELATED G460 G100	16,211	14,400	1,811
27	RETAIL CUSTOMER RELATED (CSS) G462 G102	282	282	0
28	DISTRIBUTION PRIMARY RELATED G466 G106	912	909	3
29	ADJ A - NON-UTILITY ACTIVITIES G470 G110	-26	-26	0
30	ADJ A - NON-UTILITY ACTIVITIES G472 G112	26	0	26
31	TOTAL GENERAL DEPREC EXP G481	17,405	15,565	1,840
<u>32 COMMON AND OTHER DEPRECIATION</u>				
33	ADJ M - AMORT DEPREC SURPLUS C476 K400	-5,840	-5,840	0
34	TOTAL COM & OTHER DEPR EXPENSE C481	-5,840	-5,840	0
35	TOTAL DEPRECIATION EXPENSE DE41	315,803	284,120	31,683

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		TOTAL	TOTAL	ALL	
OTHER TAXES & MISC EXPENSES	ITEM ALLO	ELECTRIC	AT ISSUE	OTHER	
<u>1 TAXES OTHER THAN INC & REV</u>					
<u>2 REAL ESTATE & PROPERTY TAX</u>					
3	PRODUCTION BASE	L500 K200	56,133	51,447	4,686
4	PRODUCTION INTERMEDIATE	L502 K202	3,533	2,097	1,436
5	PRODUCTION PEAKING	L504 K204	5,364	4,919	445
6	TRANSMISSION	L506 K220	18,056	12,216	5,840
7	DISTRIBUTION PRIMARY	L508 K240	19,068	18,996	72
8	DISTRIB SEC/SERV/LIGHT/IS EQ	L510 K827	18,501	18,501	0
9	ADJ N - CR3 UPRATE PH II	L512 K200	1,303	1,194	109
10	DISTRIBUTION METERING	L514 K246	1,259	1,229	30
11	LABOR RELATED	L516 K627	2,199	1,953	246
12	<u>D.A. WHOLESALE (TALLAHASSEE)</u>	L518 K500	89	0	89
13	TOTAL REAL EST & PROP TAX	L521	125,505	112,552	12,953
<u>14 PAYROLL TAX</u>					
15	TOTAL	L530 K627	21,646	19,228	2,418
16	TOTAL PAYROLL TAX	L551	21,646	19,228	2,418
<u>17 REVENUE TAXES</u>					
18	TOTAL	L560 K400	237,164	237,164	0
19	FRANCH FEES & GRT	L562 K400	-236,041	-236,041	0
20	RAF CALCULATED ON PRES CL REV	L564 K400	-1,043	-1,043	0
21	UNCOLL EXP CALC ON PRES CL REV	L566 K400	-4,114	-4,114	0
22	<u>ADJ I - UNCOL CALC ON BART REV</u>	L570 K400	-375	-375	0
23	TOTAL REVENUE TAXES	L581	-4,409	-4,409	0
24	TOTAL OTHER TAX & MISC EXPENSE	L591	142,742	127,371	15,371
<u>25 OTHER TAXES & MISC EXPENSES</u>					
26	GAIN/LOSS SALE PROPERTY	M600 GP19	-2,862	-2,562	-300
27	ADJ A - NON-UTILITY ACTIVITIES	M602 K400	-8	-8	0
28	<u>ADJ A - NON-UTILITY ACTIVITIES</u>	M604 K500	8	0	8
29	MISC ALLOWABLE EXPENSES	M621	-2,862	-2,570	-292
<u>30 PRELIMINARY SUMMARY</u>					
31	TOTAL O & M EXPENSE	OM31	766,094	635,981	130,113
32	TOTAL DEPRECIATION EXPENSE	DE41	315,803	284,120	31,683
33	TOTAL OTHER TAX & MISC EXPENSE	L591	142,742	127,371	15,371
34	<u>MISC ALLOWABLE EXPENSES</u>	M621	-2,862	-2,570	-292
35	TOTAL OP EXP EX INC & REV TAX	OP61	1,221,777	1,044,902	176,875

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<u>INCOME TAX BASED ON RETURN</u>	<u>ITEM ALLO</u>	<u>TOTAL ELECTRIC</u>	<u>TOTAL AT ISSUE</u>	<u>ALL OTHER</u>	
1	<u>FEDERAL INCOME TAX</u>				
2	<u>FED INC TAX DEDUCTIONS</u>				
3	<u>INTEREST</u>				
4	TOTAL	Y760 RB91	295,423	260,681	34,742
5	INC TAX SYNCHRONIZATION	Y762 RB91	-90,082	-79,488	-10,594
6	ADJ J - INTEREST SYNCH	Y764 RB91	9,276	8,185	1,091
7	ADJ L-REQUIRED TO BALANCE	Y766 K400	-133	-133	0
8	ADJ L-REQUIRED TO BALANCE	Y768 K500	133	0	133
9	<u>ADJ O-DEC 09 SALES-INT SYNC</u>	Y770 RB91	<u>2,661</u>	<u>2,348</u>	<u>313</u>
10	TOTAL OTHER INTEREST EXPENSE	Y781	217,278	191,593	25,685
11	TOTAL INTEREST EXPENSE	Y783	217,278	191,593	25,685
12	<u>ADDITIONS</u>				
13	PERMANENT DIFF - FED & STATE	Y824 GP19	-16,331	-14,616	-1,715
14	ADJUSTMENT R -AFUDC DEBT	Y826 GP19	-25	-22	-3
15	TEMPORARY DIFFERENCE - FEDERAL	Y828 GP19	-123,672	-110,687	-12,985
16	ADJ H - PARENT DEBT ADJUSTMENT	Y830 GP19	-42,602	-38,129	-4,473
17	ADJUSTMENT TO BALANCE	Y832 K400	-10	-10	0
18	<u>ADJUSTMENT TO BALANCE</u>	Y834 K500	<u>10</u>	<u>0</u>	<u>10</u>
19	TOTAL ADDITIONS	Y861	-182,630	-163,464	-19,166
20	NET DEDUCTIONS AND ADDITIONS	Y871	399,908	355,057	44,851
21	<u>FEDERAL INCOME TAX ADJUSTMENTS</u>				
22	<u>FED PROV DEF INC TAX</u>				
23	<u>NET FED DEFERRED INC TAX</u>	Z760 GP19	<u>39,580</u>	<u>35,424</u>	<u>4,156</u>
24	TOTAL FED PROV DEF IT	Z781	39,580	35,424	4,156
25	<u>INVESTMENT TAX CREDITS</u>				
26	<u>AMORTIZED INV TAX CREDIT</u>				
27	<u>AMORTIZATION</u>	Z804 GP19	<u>1,755</u>	<u>1,571</u>	<u>184</u>
28	TOTAL AMORTIZED ITC	Z813	1,755	1,571	184
29	<u>PRELIMINARY SUMMARY</u>				
30	TOTAL FED PROV DEF IT	Z781	39,580	35,424	4,156
31	<u>TOTAL AMORTIZED ITC</u>	Z813	<u>-1,755</u>	<u>-1,571</u>	<u>-184</u>
32	TOTAL FEDERAL TAX ADJUSTMENTS	Z863	37,825	33,853	3,972
33	<u>FEDERAL INCOME TAX COMPUTATION</u>				
34	RETURN ON RATE BASE	R751	579,435	511,292	68,143
35	NET DEDUCTIONS AND ADDITIONS	Y871	-399,908	-355,057	-44,851
36	TOTAL FEDERAL TAX ADJUSTMENTS	Z863	37,825	33,853	3,972

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INCOME TAX BASED ON RETURN	ITEM ALLO	TOTAL	TOTAL	ALL
		ELECTRIC	AT ISSUE	OTHER
1 TOTAL STATE PROV DEF IT(410.1)	Z911	6,368	5,699	669
2 BASE FOR FIT COMPUTATION	I865	223,720	195,787	27,933
3 FIT FACTOR K190/(1-K190)	I867			0.53846
4 PRELIM FEDERAL INCOME TAX	I869	120,465	105,424	15,041
5 TOTAL FEDERAL TAX ADJUSTMENTS	Z863	37,825	33,853	3,972
6 NET FED INCOME TAX ALLOWABLE	I879	158,290	139,277	19,013
<u>7 FEDERAL INCOME TAX PAYABLE</u>				
8 PRELIM FEDERAL INCOME TAX	I869	120,465	105,424	15,041
9 NET FED INCOME TAX PAYABLE	I889	120,465	105,424	15,041
<u>10 STATE INCOME TAX</u>				
<u>11 DEDUCTIONS IN ADDITION TO Y871</u>				
12 REMOVE FEDERAL TIMING DIFF	Y890 GP19	-123,672	-110,687	-12,985
13 STATE TEMPORARY DIFFERENCES	Y892 GP19	115,788	103,631	12,157
14 DEDUCTIONS IN ADD TO Y843	Y911	-7,884	-7,056	-828
15 FIT DEDUCTIBLE FOR SIT	K194			0.00000
<u>16 STATE INCOME TAX ADJUSTMENTS</u>				
<u>17 STATE PROV DEF INC TAX (410.1)</u>				
18 STATE DEFERRED INC TAX	Z890 GP19	6,368	5,699	669
19 TOTAL STATE PROV DEF IT(410.1)	Z911	6,368	5,699	669
20 TOTAL STATE INC TAX ADJUSTMENT	Z957	6,368	5,699	669
<u>21 SUMMARY OF SIT CALCULATION</u>				
22 RETURN ON RATE BASE	R751	579,435	511,292	68,143
23 NET FED INCOME TAX ALLOWABLE	I879	158,290	139,277	19,013
24 NET DEDUCTIONS AND ADDITIONS	Y871	-399,908	-355,057	-44,851
25 DEDUCTIONS IN ADD TO Y843	Y911	7,884	7,056	828
26 TOTAL STATE INC TAX ADJUSTMENT	Z957	6,368	5,699	669
27 BASE FOR SIT COMPUTATION	J965	352,069	308,267	43,802
28 SIT FACTOR K192/(1-K192)	J967			0.05820
29 PRELIMINARY STATE INCOME TAX	J969	20,490	17,941	2,549
30 TOTAL STATE INC TAX ADJUSTMENT	Z957	6,368	5,699	669
31 NET STATE INCOME TAX ALLOWABLE	J979	26,858	23,640	3,218
<u>32 STATE INCOME TAX PAYABLE</u>				
33 PRELIMINARY STATE INCOME TAX	J969	20,490	17,941	2,549
34 NET STATE INCOME TAX PAYABLE	J989	20,490	17,941	2,549
35 COMPOSITE TAX RATE	CTAX			0.38575

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<u>COST OF SERVICE COMPUTATION</u>	<u>ITEM ALLO</u>	<u>TOTAL</u>		<u>ALL</u>	
		<u>ELECTRIC</u>	<u>AT ISSUE</u>	<u>OTHER</u>	
<u>1 REVENUE CREDITS</u>					
2	PRODUCTION DEMAND RELATED	Q000 P121	992	887	105
3	TRANSMISSION RELATED	Q002 T106	726	491	235
4	DISTRIBUTION PRIMARY RELATED	Q004 D100	13,165	13,116	49
5	DISTRIBUTION SECONDARY RELATED	Q006 D102	7,050	7,050	0
6	DISTRIBUTION SERVICES RELATED	Q008 D104	26,300	26,300	0
7	RATE BASE RELATED	Q010 RB91	24,908	21,979	2,929
8	ADJ L-REQUIRED TO BALANCE	Q014 K400	-12	-12	0
9	ADJ L-REQUIRED TO BALANCE	Q016 K500	12	0	12
10	TOTAL REVENUE CREDITS	Q027	73,141	69,811	3,330
<u>11 COST OF SERVICE COMPUTATION</u>					
12	TOTAL OP EXP EX INC & REV TAX	OP61	1,221,777	1,044,902	176,875
13	RETURN ON RATE BASE	R751	579,435	511,292	68,143
14	NET FED INCOME TAX ALLOWABLE	I879	158,290	139,277	19,013
15	NET STATE INCOME TAX ALLOWABLE	J979	26,858	23,640	3,218
16	TOTAL REVENUE CREDITS	Q027	-73,141	-69,811	-3,330
17	SUBTOTAL B	CS03	1,913,219	1,649,300	263,919
18	REVENUE TAX FACTOR	L031			0.00000
19	REVENUE TAX	L033	5,892	5,892	0
20	TOTAL ELECTRIC COST OF SERVICE	CS05	1,919,111	1,655,192	263,919
21	PROPOSED REVENUES	R602	1,850,001	1,543,172	306,829
22	TOTAL ELECTRIC COST OF SERVICE	CS05	-1,919,111	-1,655,192	-263,919
23	EXCESS REVENUES	XREV	-69,110	-112,020	42,910
24	COMPOSITE TAX RATE	CTAX			0.38575
25	EXCESS TAX	XTAX	-26,904	-43,457	16,553
26	EXCESS RETURN	XRET	-42,206	-68,563	26,357

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ROR, TAX RATES & SPEC FACTORS	ITEM ALLO	TOTAL	TOTAL	ALL
		ELECTRIC	AT ISSUE	OTHER
<u>1 RATE OF RETURN</u>				
<u>2 CAPITALIZATION AMOUNTS</u>				
3	LONG TERM DEBT	K100		2,930,742
4	PREFERRED STOCK	K102		22,091
5	COMMON STOCK	K104		3,033,004
6	SHORT TERM DEBT	K106		42,900
7	CUSTOMER DEPOSITS	K108		151,415
8	ITC	K110		4,012
9	DEFERRED INCOME TAX	K112		432,564
10	FAS 109	K114		-127,845
11	TOTAL	K115		6,488,883
<u>12 COST OF CAPITAL</u>				
13	LONG TERM DEBT	K120		0.06178
14	PREFERRED STOCK	K122		0.04510
15	COMMON STOCK	K124		0.10500
16	SHORT TERM DEBT	K126		0.03720
17	CUSTOMER DEPOSITS	K128		0.05890
18	ITC	K130		0.08360
19	DEFERRED INCOME TAX	K132		0.00000
20	FAS 109	K134		0.00000
<u>21 WEIGHTED COST OF CAPITAL</u>				
22	LONG TERM DEBT	K141		0.02790
23	PREFERRED STOCK	K143		0.00015
24	COMMON STOCK	K145		0.04908
25	SHORT TERM DEBT	K147		0.00025
26	CUSTOMER DEPOSITS	K149		0.00137
27	ITC	K151		0.00005
28	DEFERRED INCOME TAX	K153		0.00000
29	FAS 109	K155		0.00000
30	TOTAL RATE OF RETURN ALLOWABLE	RORA		0.07880
<u>31 TAX RATES AND SPECIAL FACTORS</u>				
32	SHORT TERM DEBT COST	K180		0.03781
33	FEDERAL INCOME TAX RATE	K190		0.35000
34	STATE INCOME TAX RATE	K192		0.05500
35	FIT DEDUCTIBLE FOR SIT	K194		0.00000
36	REVENUE TAX RATE	K196		0.00000

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COST OF CAPITAL

<u>COMPONENT</u>	<u>AMOUNT</u>	<u>RATIO</u>	<u>COST</u>	<u>WTD COST</u>
LONG TERM DEBT	2,930,742	0.45166	0.06178	0.02790
PREFERRED STOCK	22,091	0.00340	0.04510	0.00015
COMMON STOCK	3,033,004	0.46742	0.10500	0.04908
SHORT TERM DEBT	42,900	0.00661	0.03720	0.00025
CUSTOMER DEPOSITS	151,415	0.02333	0.05890	0.00137
ITC	4,012	0.00062	0.08360	0.00005
DEFERRED INCOME TAX	432,564	0.06666	0.00000	0.00000
<u>FAS 109</u>	<u>-127,845</u>	<u>*.*****</u>	<u>0.00000</u>	<u>0.00000</u>
TOTAL	6,488,883	1.00000		0.07880

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<u>ALLOCATORS</u>	<u>ITEM ALLO</u>	<u>TOTAL ELECTRIC</u>	<u>TOTAL AT ISSUE</u>	<u>ALL OTHER</u>	
<u>1 DEMAND, ENERGY & SPEC. ASSIGN.</u>					
2	ADJ O-PROD BASE - % * 1000	K200	100,000	91,652	8,348
3	RATIO TO TOTAL ELECTRIC	K201	1.00000	0.91652	0.08348
4	ADJ O-PROD INTERM - % * 1000	K202	100,000	59,341	40,659
5	RATIO TO TOTAL ELECTRIC	K203	1.00000	0.59341	0.40659
6	ADJ O-PROD PEAK - % * 1000	K204	100,000	91,699	8,301
7	RATIO TO TOTAL ELECTRIC	K205	1.00000	0.91699	0.08301
8	ADJ O-TRANS AVG 12 CP - %*1000	K220	100,000	67,655	32,345
9	RATIO TO TOTAL ELECTRIC	K221	1.00000	0.67655	0.32345
10	ADJ O-DISBT PRIMARY - % * 1000	K240	100,000	99,624	376
11	RATIO TO TOTAL ELECTRIC	K241	1.00000	0.99624	0.00376
12	DISTRIB SECONDARY - % * 1000	K242	100,000	100,000	0
13	RATIO TO TOTAL ELECTRIC	K243	1.00000	1.00000	0.00000
14	DISTRIB SERVICE - % * 1000	K244	100,000	100,000	0
15	RATIO TO TOTAL ELECTRIC	K245	1.00000	1.00000	0.00000
16	ADJ O-DISTRB METERS - % * 1000	K246	100,000	97,609	2,391
17	RATIO TO TOTAL ELECTRIC	K247	1.00000	0.97609	0.02391
18	LIGHTING FACILITIES - % * 1000	K248	100,000	100,000	0
19	RATIO TO TOTAL ELECTRIC	K249	1.00000	1.00000	0.00000
20	NO. OF IS CUSTOMERS	K252	150	148	2
21	RATIO TO TOTAL ELECTRIC	K253	1.00000	0.98667	0.01333
22	ADJ O-ENGY AVG RT SALES-%*1000	K306	100,000	95,615	4,385
23	RATIO TO TOTAL ELECTRIC	K307	1.00000	0.95615	0.04385
24	ASSIGN TO RETAIL - % * 1000	K400	100,000	100,000	0
25	RATIO TO TOTAL ELECTRIC	K401	1.00000	1.00000	0.00000
26	ADJ O-METER READING EXP-%*1000	K410	100,000	98,021	1,979
27	RATIO TO TOTAL ELECTRIC	K411	1.00000	0.98021	0.01979
28	CUST RECORDS/COLL EXP - %*1000	K412	100,000	99,999	1
29	RATIO TO TOTAL ELECTRIC	K413	1.00000	0.99999	0.00001
30	BILLING/ACTG EXPENSE- % * 1000	K414	100,000	98,758	1,242
31	RATIO TO TOTAL ELECTRIC	K415	1.00000	0.98758	0.01242
32	ASSIGN TO WHOLESALE - % * 1000	K500	100,000	0	100,000
33	RATIO TO TOTAL ELECTRIC	K501	1.00000	0.00000	1.00000
<u>34 WAGES AND SALARIES</u>					
35	PRODUCTION DEMAND - BASE	K600 K200	71,545	65,572	5,973
36	PRODUCTION DEMAND - INTERMED	K602 K202	14,693	8,719	5,974
37	PRODUCTION DEMAND - PEAKING	K604 K204	9,836	9,020	816
38	PROD ENERGY-D.A. WHOLE (STRAT)	K606 K500	5,876	0	5,876
39	PROD D&E- D.A. WHOLESALE (TAL)	K608 K500	701	0	701
40	PROD ENERGY - ALLOCABLE	K610 K306	34,967	33,434	1,533
41	TRANSMISSION	K612 T121	19,258	12,989	6,269
42	<u>DISTRIBUTION</u>	K614 D141	<u>64,418</u>	<u>64,261</u>	<u>157</u>
43	TOTAL PTD WAGES & SALARIES	K617	221,294	193,995	27,299
44	WTD PTD WAGE & SAL RATIOS	K619	1.00000	0.87664	0.12336
45	CUSTOMER ACCOUNTING	K620 K667	22,102	21,934	168
46	CUSTOMER SERV & INFO, SALES	K622 K400	961	961	0

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ALLOCATORS	ITEM ALLO	TOTAL ELECTRIC	TOTAL AT ISSUE	ALL OTHER
1 <u>ECCR</u>	K624 K400	1,489	1,489	0
2 TOTAL PTDCCS WAGES & SALARIES	K627	245,846	218,379	27,467
3 WTD PTDCCS WAGE & SAL RATIOS	K629	1.00000	0.88828	0.11172
4 <u>ADMINISTRATIVE & GENERAL</u>	K630 K627	66,333	58,922	7,411
5 TOTAL WAGES AND SALARIES EXP	K633	312,179	277,301	34,878
6 WTD WAGE AND SALARY RATIOS	K639	1.00000	0.88828	0.11172
7 <u>WEIGHTED CUST ACCOUNTG EXPENSE</u>				
8 METER READING	K640 K410	3,322	3,256	66
9 CUSTOMER RECORDS	K642 K412	15,078	15,078	0
10 <u>BILLING</u>	K644 K414	15,227	15,038	189
11 TOTAL WEIGHTED CUST ACCTNG EXP	K667	33,627	33,372	255
12 WTD RATIOS	K669	1.00000	0.99242	0.00758
13 <u>RECOVERABLE FUEL ENERGY EXP</u>				
14 D.A. WHOLESALE (STRAT & TALL)	K670 K500	292,555	0	292,555
15 <u>AMOUNT ALLOCABLE</u>	K672 K306	2,029,726	1,940,723	89,003
16 TOTAL RECOV FUEL ENERGY EXP	K697	2,322,281	1,940,723	381,558
17 WTD RATIOS	K699	1.00000	0.83570	0.16430
18 <u>PR TX DST SEC/SERV/LS EPIS WTD</u>				
19 SECONDARY	K800 K242	1,202,278	1,202,278	0
20 SERVICES	K802 K244	501,330	501,330	0
21 LIGHTING FACILITIES	K804 K248	376,421	376,421	0
22 <u>IS EQUIPMENT</u>	K806 K252	2,250	2,220	30
23 TOTAL	K827	2,082,279	2,082,249	30
24 WTD RATIOS	K829	1.00000	0.99999	0.00001

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<u>WEIGHTED RATIOS</u>	<u>ITEM ALLO</u>	<u>TOTAL ELECTRIC</u>	<u>TOTAL AT ISSUE</u>	<u>ALL OTHER</u>	
<u>1 GROSS ELECTRIC PLT IN SERVICE</u>					
2	WTD GROSS PROD PLANT RATIOS	P129	1.00000	0.89435	0.10565
3	WTD GROSS TRANS PLANT RATIOS	T129	1.00000	0.67447	0.32553
4	WTD GROSS P & T PLT RATIOS	PT29	1.00000	0.83874	0.16126
5	WTD GROSS DIST PLANT RATIOS	D149	1.00000	0.99756	0.00244
6	WTD GROSS TRANS & DIST RATIOS	TD29	1.00000	0.89356	0.10644
7	WTD GROSS PTD PLT RATIOS	PD29	1.00000	0.89394	0.10606
8	WTD GROSS G & I PLT RATIOS	G129	1.00000	0.91913	0.08087
9	WTD GROSS PLANT RATIOS	GP19	1.00000	0.89501	0.10499
10	WTD TOTAL DEPREC RES RATIOS	DR19	1.00000	0.89447	0.10553
<u>11 NET ELECTRIC PLANT</u>					
12	WTD NET PROD PLANT RATIOS	P229	1.00000	0.91258	0.08742
13	WTD NET TRANS PLANT RATIOS	T229	1.00000	0.67349	0.32651
14	WTD NET DIST PLANT RATIOS	D249	1.00000	0.99744	0.00256
15	NET TRANS & DIST PLANT RATIOS	NT29	1.00000	0.88207	0.11793
16	WTD NET G & I PLANT RATIOS	G229	1.00000	0.89481	0.10519
17	WTD NET PLANT RATIOS	NP29	1.00000	0.89539	0.10461
<u>18 RATE BASE ADJUSTMENTS</u>					
<u>19 WORKING CAPITAL</u>					
20	WTD MATERIAL & SUPPLY RATIOS	W669	1.00000	0.85287	0.14713
21	WTD RATIOS	W689	1.00000	0.89393	0.10607
22	WTD TOTAL WORKING CASH RATIOS	W729	1.00000	0.82784	0.17216
23	WTD TOTAL MISC WRKNG CAP RATIO	W749	1.00000	0.94458	0.05542
24	WTD TOTAL WRKNG CAPITAL RATIOS	WC79	1.00000	0.55789	0.44211
<u>25 RATE BASE</u>					
26	WTD NET OCRB RATIOS	RB29	1.00000	0.89355	0.10645
27	WTD TOTAL RATE BASE RATIOS	RB99	1.00000	0.88240	0.11760
<u>28 O & M EXPENSES</u>					
29	WTD PROD ENERGY EXP RATIOS	P349	1.00000	0.83234	0.16766
30	WTD TRANS O & M EXP RATIOS	T349	1.00000	0.67437	0.32563
31	WTD DIST O & M EXP RATIOS	D349	1.00000	0.99807	0.00193
32	WTD CUST ACCT EXP RATIOS	C319	1.00000	0.99529	0.00471
33	WTD SALES EXP RATIOS	S319	1.00000	1.00000	0.00000
34	WTD A & G EXP RATIOS	A339	1.00000	0.87872	0.12128
35	WTD O & M EXP RATIOS	OM39	1.00000	0.83016	0.16984
<u>36 DEPRECIATION EXPENSES</u>					
37	WTD PRODUCTION DEPREC RATIOS	P489	1.00000	0.89488	0.10512
38	WTD TRANS DEPREC EXP RATIOS	T489	1.00000	0.66626	0.33374
39	WTD DIST DEPREC EXP RATIOS	D489	1.00000	0.99690	0.00310
40	WTD GENERAL DEPREC EXP RATIOS	G489	1.00000	0.89428	0.10572
41	WTD COM & OTHR DEPR EXP RATIOS	C489	1.00000	1.00000	0.00000

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<u>WEIGHTED RATIOS</u>	<u>ITEM ALLO</u>	<u>TOTAL ELECTRIC</u>	<u>TOTAL AT ISSUE</u>	<u>ALL OTHER</u>
1 WTD TOT DEPREC EXP RATIOS	DE49	1.00000	0.89967	0.10033
<u>2 OTHER TAXES & MISC EXPENSES</u>				
3 WTD REAL EST & PROP TAX RATIOS	L529	1.00000	0.89679	0.10321
4 WTD PAYROLL TAX RATIOS	L559	1.00000	0.88829	0.11171
5 WTD MISC TAX RATIOS	L589	1.00000	1.00000	0.00000
6 WTD OTHER TAX RATIOS	L599	1.00000	0.89232	0.10768
7 WTD MISCELLANEOUS EXP RATIOS	M629	1.00000	0.89797	0.10203
8 WTD OP EXP EX INC & REV RATIOS	OP69	1.00000	0.85523	0.14477
<u>9 INCOME TAXES</u>				
10 WTD TOTAL ELECTRIC REVENUE	CS09	1.00000	0.86248	0.13752
<u>11 OPERATING EXPENSES</u>				
12 WTD PROD O & M EXP RATIOS	P459	1.00000	0.71911	0.28089
13 WTD TRANS O & M EXP RATIOS	T349	1.00000	0.67437	0.32563
14 WTD DIST O & M EXP RATIOS	D349	1.00000	0.99807	0.00193
15 WTD C S & I EXPENSE RATIOS	C331	1.00000	1.00000	0.00000
<u>16 WAGES AND SALARIES (K600-K639)</u>				
17 WTD PTD WAGE & SAL RATIOS	K619	1.00000	0.87664	0.12336
18 WTD PTD CSS WAGE & SAL RATIOS	K629	1.00000	0.88828	0.11172
19 WTD WAGE AND SALARY RATIOS	K639	1.00000	0.88828	0.11172
20 WTD RATIOS	K669	1.00000	0.99242	0.00758

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<u>INCOME TAX BASED ON REVENUE</u>	<u>ITEM ALLO</u>	<u>TOTAL ELECTRIC</u>	<u>TOTAL AT ISSUE</u>	<u>ALL OTHER</u>
<u>1 NET INCOME COMPUTATION</u>				
2 PRESENT REVENUES	R600	1,850,001	1,543,172	306,829
3 <u>TOTAL REVENUE CREDITS</u>	Q027	<u>73,141</u>	<u>69,811</u>	<u>3,330</u>
4 TOTAL ELECTRIC REVENUE	CS07	1,923,142	1,612,983	310,159
5 TOTAL OP EXP EX INC & REV TAX	OP61	-1,221,777	-1,044,902	-176,875
6 <u>FIRM SERVICE REVENUE TAX</u>	RTXP	<u>-5,494</u>	<u>-5,494</u>	<u>-0</u>
7 NET INCOME	NI01	695,871	562,587	133,284
<u>8 ADJUSTMENTS TO NET INCOME</u>				
9 TOTAL INTEREST EXPENSE	Y783	-217,278	-191,593	-25,685
10 <u>TOTAL ADDITIONS</u>	Y861	<u>-192,630</u>	<u>-163,464</u>	<u>-19,166</u>
11 PRELIMINARY TAXABLE INCOME	TI01	295,963	207,530	88,433
<u>12 STATE INCOME TAX COMPUTATION</u>				
13 PRELIMINARY TAXABLE INCOME	TI01	295,963	207,530	88,433
14 <u>DEDUCTIONS IN ADD TO Y843</u>	Y911	<u>7,884</u>	<u>7,056</u>	<u>828</u>
15 STATE TAXABLE INCOME	SI01	303,847	214,586	89,261
<u>16 STATE INCOME TAX PAYABLE</u>				
17 STATE INCOME TAX RATE	K192			0.05500
18 <u>PRELIM SIT = SI01 * K192</u>	ST01	<u>16,711</u>	<u>11,802</u>	<u>4,909</u>
19 STATE INC TAX PAYABLE	SP01	16,711	11,802	4,909
<u>20 SIT ALLOWABLE</u>				
21 STATE INC TAX PAYABLE	SP01	16,711	11,802	4,909
22 <u>TOTAL STATE PROV DEF IT(410.1)</u>	Z911	<u>6,368</u>	<u>5,699</u>	<u>669</u>
23 NET STATE INC TAX ALLOWABLE	SA01	23,079	17,501	5,578
<u>24 FEDERAL INCOME TAX COMPUTATION</u>				
25 PRELIMINARY TAXABLE INCOME	TI01	295,963	207,530	88,433
26 <u>STATE INC TAX PAYABLE</u>	SP01	<u>-16,711</u>	<u>-11,802</u>	<u>-4,909</u>
27 NET FEDERAL TAXABLE INCOME	FI01	279,252	195,728	83,524
28 FEDERAL INCOME TAX RATE	K190			0.35000
29 PRELIM FIT = FI01 * K190	FT01	97,738	68,505	29,233
30 TOTAL FED PROV DEF IT	Z781	39,580	35,424	4,156
31 <u>TOTAL AMORTIZED ITC</u>	Z813	<u>-1,755</u>	<u>-1,571</u>	<u>-184</u>
32 NET FED INC TAX ALLOWABLE	FA01	135,563	102,358	33,205
<u>33 FEDERAL INCOME TAX PAYABLE</u>				
34 <u>PRELIM FIT = FI01 * K190</u>	FT01	<u>97,738</u>	<u>68,505</u>	<u>29,233</u>
35 FED INC TAX PAYABLE	FP01	97,738	68,505	29,233
<u>36 PRELIMINARY SUMMARY</u>				
37 NET INCOME	NI01	695,871	562,587	133,284
38 NET FED INC TAX ALLOWABLE	FA01	-135,563	-102,358	-33,205
39 NET STATE INC TAX ALLOWABLE	SA01	-23,079	-17,501	-5,578

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<u>INCOME TAX BASED ON REVENUE</u>	<u>ITEM ALLO</u>	<u>TOTAL ELECTRIC</u>	<u>TOTAL AT ISSUE</u>	<u>ALL OTHER</u>
1 OVERALL RETURN EARNED (SCH 14)	RETU	537,229	442,728	94,501
2 RATE OF RETURN EARNED (SCH 14)	RORX	0.07306	0.06823	0.10928

II. WORKPAPERS FOR FINAL COST OF SERVICE

*Final Reconciliation of Rate Base to COC and Interest Synch
Depreciation and Reserve Correction Workpapers
CR-3 Uprate Phase II - As approved in DN 090421
Schedules from Final Order and Staff Recommendation
Original as filed Cost Assignments to Allocation Categories*

Rate Case - Docket 090079-EI

Reconciliation of Rate Base to Cost of Capital

Tax Rate
 38.575%

Final FPSC Decision & CR3 Uprate Phase II (ECOS - ER10FNLJ)

Class of Capital	Amount	Staff Adjusted	Ratio	Cost Rate	Weighted Cost Rate	PreTax Weighted Cost Rate
CE	\$ 2,916,026	\$ 2,990,735	46.74%	0.10500	4.908%	7.990%
PS	21,239	21,783	0.34%	0.04510	0.015%	0.025%
LTD	2,817,708	2,889,898	45.17%	0.06178	2.790%	2.790%
STD	41,245	42,302	0.66%	0.03720	0.025%	0.025%
CD-Active	144,119	147,811	2.31%	0.05950	0.137%	0.137%
CD-Inactive	1,457	1,494	0.02%	0.00000	0.000%	0.000%
ADIT	415,881	426,536	6.67%	0.00000	0.000%	0.000%
FAS 109	(122,914)	(126,063)	-1.97%	0.00000	0.000%	0.000%
ITC	3,857	3,956	0.06%	0.08360	0.005%	0.008%
Total	\$ 6,238,618	\$ 6,398,452	100.00%		7.881%	10.976%

Total Debt 2.952% 2.952%
 Total Equity 4.928% 8.023%

2010 As Approved Using December 2009 Sales Forecast (ECOS - ER10LTDJ)

Class of Capital	Amount	Staff Adjusted + CR3 Uprate PH II + Dec09 FORC + Dep/Res Errors	Ratio	Cost Rate	Weighted Cost Rate	PreTax Weighted Cost Rate
CE	\$ 2,916,026	\$ 3,032,812	46.74%	0.10500	4.908%	7.990%
PS	21,239	22,090	0.34%	0.04510	0.015%	0.025%
LTD	2,817,708	2,930,556	45.17%	0.06179	2.791%	2.791%
STD	41,245	42,897	0.66%	0.03720	0.025%	0.025%
CD-Active	144,119	149,891	2.31%	0.05950	0.137%	0.137%
CD-Inactive	1,457	1,515	0.02%	0.00000	0.000%	0.000%
ADIT	415,881	432,537	6.67%	0.00000	0.000%	0.000%
FAS 109	(122,914)	(127,837)	-1.97%	0.00000	0.000%	0.000%
ITC	3,857	4,011	0.06%	0.08360	0.005%	0.008%
Total	\$ 6,238,618	\$ 6,488,472	100.00%		7.881%	10.976%

Total Cust Dep 151,406
 WA Cust Dep 5.890%
 Total Debt 2.953% 2.953%
 Total Equity 4.928% 8.023%

Interest Synchronization Adjustment

	Imputed Interest - Retail	191,593	✓
	Interest Expense - Retail	260,682	
	Difference	(69,089)	
	Int Synch p/ ECOS	(79,489)	
		10,400	
RB99	Adj J	8,185	
0.88240	Adj L	(133)	K400
		189,245	
	Retail Adj O	2,348	
	System Adj O	2,661	Y770

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Corrections to Depreciation Expense and Reserve Adjustments and Revenue Requirement per Commission Order PSC-10-0131-FOF-EI											
				<u>System</u>		<u>Jurisdictional</u>		<u>Revenue Requirement by Adjustment</u>			
		<u>Reference</u>	<u>Reserve</u>	<u>Expense</u>	<u>Reserve</u>	<u>Expense</u>	<u>Return on Reserve Adj</u>	<u>Expense (net of tax)</u>	<u>Total (I)+(J)</u>	<u>Rev Req= (K) x 1.63381</u>	
Per Order, Page 66 (decrease reserve) and Page 128 (decrease expense)			(\$50,867)	(\$127,443)	(\$46,550)	(\$112,754)					
1)	Remove assets recovered in clauses	Tables (C) and (D)	15,380	35,161	12,637	30,342	(996)	18,638	17,642	28,824	
2)	Correct transposition error in distribution deprec. exp.	Table (E)		540		538		331	331	540	
3)	Correct beginning balance distribution & general reserve	Table (F)	(52,207)		(43,800)		3,451		3,451	5,639	
4)	Correct monthly reserve balances to include retirements	Table (G)	(35,404)		(31,194)		2,458		2,458	4,016	
5)	Remove fossil dismant. from expense and reserve	Tables (H) and (I)	1,924	3,845	1,590	3,114	(125)	1,913	1,788	2,921	
6)	Apply depreciation rates to plant rather than functional balances	Tables (J) and (K)	1,403	(1,596)	1,189	(1,593)	(94)	(978)	(1,072)	(1,751)	
7)	Correct General Plant Depreciation Calculated Using Net Book Value	Table (M)		4,147		3,669		2,254	2,254	3,683	
8)	Correct application of separation factors	Tables (J) and (L)			(576)	799	45	491	536	876	
9)	Correct formula error excluding general plant reserve	Table (N)	75,759		66,540		(5,244)		(5,244)	(8,568)	
	Misc rounding		6	(0)	9	2					
	Subtotal Corrections to Order		\$6,859	\$42,097	\$6,396	\$36,871	(504)	22,648	22,144	36,179	
Corrected Adjustment (decrease reserve & expense)			(\$44,008)	(\$85,345)	(\$40,153)	(\$75,883)	(504)	\$22,648	\$22,144	\$36,179	

Revenue Requirement Calculation				
	<u>Per Order PSC-10-0131-FOF-EI, Schedule 5</u>		<u>Depreciation Adjustments</u>	<u>Adjusted (F)+(G)</u>
	<u>As Filed</u>	<u>FPSC Adjusted</u>		
1	Rate Base	6,238,617	6,302,278	6,295,882
2	Overall Rate of Return	9.21%	7.88%	7.88%
3	Required Net Operating Income (1)x(2)	574,577	496,620	496,115
4	Achieved Net Operating Income (net of income tax)	268,546	496,620	473,972
5	Net Operating Income Deficiency (3)-(4)	306,031	(0)	22,144
6	Net Operating Income Multiplier	1.63381	1.63381	1.63381
7	Operating Revenue Increase (5)x(6)	499,997	(0)	36,179

PROGRESS ENERGY FLORIDA
 COMPLIANCE JURIS SEPARATION STUDY: TOTAL AT ISSUE-FPSC; ALL OTHER-FERC
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2010
 \$(000)

DOCKET NUMBER: ER10LTDJ-000
 EXHIBIT:
 SCHEDULE: 7
 PAGE: 1
 ADJs: ABCDEFGHIJKLMNOPQ

2010 as Appv'd with CR3, Dec09 Forc & Depn Exp/Res Corrects

DEPRECIATION EXPENSE	ITEM ALLO	TOTAL ELECTRIC	TOTAL AT ISSUE	ALL OTHER
<u>1 PRODUCTION DEPRECIATION</u>				
2	BASE P460 P100	120,739	110,660	10,079
3	INTERMEDIATE P462 P102	9,542	5,662	3,880
4	PEAKING P464 P104	15,887	14,568	1,319
5	D.A. WHOLESALE (TALLAHASSEE) P466 K500	167	0	167
6	ADJ E - GENERATION O&M EXPENSE P472 K200	47	43	4
7	ADJ N - CR3 UPRATE PHASE II P474 P100	2,851	2,613	238
8	TOTAL PRODUCTION DEPREC EXP P481	149,233	133,546	15,687
<u>9 TRANSMISSION DEPRECIATION</u>				
10	GEN. STEP-UP XFMR - BASE T460 T100	962	882	80
11	GEN. STEP-UP XFMR - INTERMED T462 T102	48	28	20
12	GEN. STEP-UP XFMR - PEAKING T464 T104	307	282	25
13	TRANSMISSION T466 T106	37,885	25,631	12,254
14	DISTRIBUTION T468 T108	737	734	3
15	D.A. WHOLESALE T470 T110	1,422	0	1,422
16	TOTAL TRANS DEPREC EXP T481	41,361	27,557	13,804
<u>17 DISTRIBUTION DEPRECIATION</u>				
18	PRIMARY D460 D100	45,308	45,138	170
19	SECONDARY D462 D102	35,608	35,608	0
20	SERVICES D464 D104	12,470	12,470	0
21	METERS D466 D106	7,581	7,400	181
22	LIGHTING FACILITIES D468 D108	12,623	12,623	0
23	IS CONTROL EQUIPMENT D470 D110	54	53	1
24	TOTAL DIST DEPREC EXPENSE D481	113,644	113,292	352
<u>25 GENERAL DEPRECIATION</u>				
26	LABOR RELATED G460 G100	16,211	14,400	1,811
27	RETAIL CUSTOMER RELATED (CSS) G462 G102	282	282	0
28	DISTRIBUTION PRIMARY RELATED G466 G106	912	909	3
29	ADJ A - NON-UTILITY ACTIVITIES G470 G110	-26	-26	0
30	ADJ A - NON-UTILITY ACTIVITIES G472 G112	26	0	26
31	TOTAL GENERAL DEPREC EXPENSE G481	17,405	15,565	1,840
<u>32 COMMON AND OTHER DEPRECIATION</u>				
33	ADJ M - AMORT DEPREC SURPLUS C476 K400	-5,840	-5,840	0
34	TOTAL COM & OTHER DEPR EXPENSE C481	-5,840	-5,840	0
35	TOTAL DEPRECIATION EXPENSE DE41	315,803	284,120	31,683

Table II-E
 Progress Energy Florida
 Depreciation & Amortization Expense
 Projected Twelve Months Ending
 (S 000)

	(1)	(2) EXCLUDE ECCR / ECRC, FUEL	(3) REMOVE DECOMM RESERVE	(4) DEP ADJ NEW STUDY	(5) TOTAL SUM (1) - (4)	CLASSIFICATION									
						PROD BASE	PROD INTERM.	PROD PEAK	TRANS.	DISTRIBUTION	DIA WHSL				
TRANSMISSION PLANT:															
350-LAND EASEMENTS	570	-	-	-	570				570						
352-STRUCTURES AND IMPROVEMENTS	376	-	-	-	376				376						
353-STATION EQUIPMENT (INCLUDG STEP-UP)	10,833	-	-	-	10,833	832	37	291	9,673						
354-TOWERS AND FIXTURES	861	-	-	-	861				861						
355-POLES AND FIXTURES	18,445	-	-	-	18,445				16,285	737			1,422		
356-OH CONDUCTORS & DEVICES	7,200	-	-	-	7,200				7,200						
357-UG CONDUIT	84	-	-	-	84				84						
358-UG CONDUCTORS & DEVICES	2,572	-	-	-	2,572				2,572						
359-ROADS & TRAILS	28	-	-	-	28				28						
353.2 ENERGY CONTROL CENTER	392	-	-	-	392	130	11	16	235						
TOTAL TRANSMISSION PLANT	41,360	-	-	-	41,360	962	48	307	37,885	737			1,422		
DISTRIBUTION PLANT:															
360.1-DISTRIBUTION EASEMENTS	17	-	-	-	17				17						
361-STRUCTURES & IMPROVEMENTS	421	-	-	-	421				421						
362-STATION EQUIPMENT	9,629	-	-	-	9,629	9,616			9,616			3,614		13	
364-POLES, TOWERS & FIXTURES	22,375	-	-	-	22,375	13,133	5,627		13,133					41	
365-OH CONDUCTORS & DEVICES	15,507	-	-	-	15,507	11,752	3,714		11,752					0	
366-UNDERGROUND CONDUIT	3,576	-	-	-	3,576	2,217	1,359		2,217					0	
367-UG CONDUCTORS & DEVICES	16,982	-	-	-	16,982	8,152	8,831		8,831					0	
368-LINE TRANSFORMERS	16,077	-	-	-	16,077		16,077		16,077						
369-SERVICES-															
369.1-OVERHEAD SERVICES	3,178	-	-	-	3,178			3,178	3,178						
369.2-UNDERGROUND SERVICES	9,293	-	-	-	9,293			9,293	9,293						
370-METER EQUIPMENT (EXCL. ECCR)	7,479	-	-	-	7,479				7,479						
370.1-DISTRIBUTION EQUIPMENT (ECCR)	-	-	-	-	-				-						
371-INSTALLS ON CUST. PREM. (PPS PAR)	101	-	-	-	101				101						
372-LEASED EQUIP ON CUST. PREM.	-	-	-	-	-				-			9,009			
373-STREET LIGHT & SIGNAL SYSTEMS	9,009	-	-	-	9,009				-			9,009			
TOTAL DISTRIBUTION PLANT	113,645	-	-	-	113,645	45,308	35,608	12,470	7,581	12,823			54		
GENERAL PLANT:															
ALL OTHER EXCLUDING ECCR EQPMT	16,211	-	-	-	16,211	16,211			16,211						
PREMIER POWER SERVICE EQ (PARTIAL)	-	-	-	-	-				-						
398.1 GENERAL EQUIPMENT (ECCR)	-	-	-	-	-				-						
FRANCHISE COSTS	282	-	-	-	282		282		282						
INTANGIBLE PLANT PRODUCTION SYSTEM 3	-	-	-	-	-				-			912			
DISTRIBUTION INTANGIBLE PLANT 303.0	912	-	-	-	912				-			912			
CSS	-	-	-	-	-				-			-			
TOTAL GENERAL PLANT	17,405	-	-	-	17,405	16,211	282	-	912			912			
TOTAL DEPRECIATION & AMORTIZATION	350,069	(31,324)	-	-	318,745										

A/E 47
 Adj. N 2851
 Adj. M (5840)
315,903 ✓

Table II-E
 Progress Energy Florida
 Depreciation & Amortization Expense
 Projected Twelve Months Ending
 is 0001

	(1)	(2)	(3)	(4)	(5)	CLASSIFICATION			
						PROD BASE	PROD INTERM.	PROD PEAK	D/A WHLSE BASE
PRODUCTION PLANT:	BOOKS	EXCLUDE CLAUSES	REMOVE DECOMM RESERVE	DEP ADJ NEW STUDY	TOTAL (1) - (4)				
STEAM:							6,918		
ANCLOTE 1 & 2	6,918	-	-	-	6,918		6,918		
BARTOW-ANCLOTE PIPELINE	503	-	-	-	503		503		
BARTOW 1, 2 & 3	-	-	-	-	-		-		
CRYSTAL RIVER 1 & 2	14,236	(842)	-	-	13,395	13,395	-		
CRYSTAL RIVER 4 & 5 (& SYSTEM ASSETS)	47,958	(28,570)	-	-	21,388	21,388	-		
SUWANNEE	1,096	-	-	-	1,096		1,096		
SUB-TOTAL STEAM	70,712	(27,412)	-	-	43,300	34,783	8,517	-	-
FOSSIL DISMANTLING-STEAM:									
ANCLOTE 1 & 2	233	-	-	-	233		233		
BARTOW-ANCLOTE PIPELINE	575	-	-	-	575		575		
BARTOW 1, 2 & 3	-	-	-	-	-		-		
CRYSTAL RIVER 1 & 2	1,033	-	-	-	1,033	1,033	-		
CRYSTAL RIVER 4 & 5 (& SYSTEM ASSETS)	937	-	-	-	937	937	-		
SUWANNEE	217	-	-	-	217		217		
SUB-TOTAL STEAM	2,995	-	-	-	2,995	1,970	1,025	-	-
NUCLEAR:									
CRYSTAL RIVER 3	29,327	(3,912)	-	-	25,416	25,416	-		187
CRYSTAL RIVER 3 - D.A. TALLAHASSEE	167	-	-	-	167				167
DECOMMISSIONING	-	-	-	-	-				-
SUB-TOTAL NUCLEAR	29,494	(3,912)	-	-	25,582	25,416	-	-	187
OTHER PRODUCTION:									
UNIVERSITY OF FLORIDA	971	-	-	-	971	971	-	15,124	-
ALL COMBUSTION TURBINES	15,124	-	-	-	15,124				
BARTOW CC1	21,887	-	-	-	21,887	21,887	-		
CCF	-	-	-	-	-				
HINES CC 1	9,231	-	-	-	9,231	9,231	-		
HINES CC 2	7,857	-	-	-	7,857	7,857	-		
HINES CC 3	8,287	-	-	-	8,287	8,287	-		
HINES CC 4	8,960	-	-	-	8,960	8,960	-		
TIGER BAY CC 1	1,291	-	-	-	1,291	1,291	-		
Misc Steam Dismantl	-	-	-	-	-				
SUB-TOTAL OTHER PROD	73,607	-	-	-	73,607	58,463	-	15,124	-
FOSSIL DISMANTLING-OTHER:									
UNIVERSITY OF FLORIDA	9	-	-	-	9	9	-	763	-
ALL COMBUSTION TURBINES	763	-	-	-	763				
BARTOW CC1	(8)	-	-	-	(8)	(8)	-		
HINES CC 1	21	-	-	-	21	21	-		
HINES CC 2	18	-	-	-	18	18	-		
HINES CC 3	17	-	-	-	17	17	-		
HINES CC 4	20	-	-	-	20	20	-		
TIGER BAY CC 1	11	-	-	-	11	11	-		
Misc Steam Dismantl	-	-	-	-	-				
SUB-TOTAL OTHER	851	-	-	-	851	88	-	763	-
TOTAL PRODUCTION	177,659	(31,324)	-	-	146,335	120,739	9,542	15,887	187

PROGRESS ENERGY FLORIDA

DOCKET NUMBER: ERI10LTDJ-000

COMPLIANCE JURS SEPARATION STUDY: TOTAL AT ISSUE=FPSC; ALL OTHER=FERC
 PROJECTED TWELVE MONTHS ENDED DECEMBER 31, 2010

EXHIBIT:

SCHEDULE: 3
 PAGE: 1

2010 as App'd with CR3, Dec09 Forc & Depn Exp/Res Corrects

ADJs: ABCDEFHIJLMNOPQ

	ITEM ALLO	TOTAL			
		ELECTRIC	AT ISSUE	ALL OTHER	
<u>DEPRECIATION RESERVE</u>					
<u>1 PRODUCTION PLANT</u>					
2	BASE	P150 P100	1,954,761	2,791,578	163,183
3	INTERMEDIATE	P152 P102	348,934	207,061	141,873
4	PEAKING	P154 P104	333,512	305,827	27,685
5	D.A. WHOLESAL (TALLAHASSEE)	P156 P106	1,188	0	2,188
6	WHLs UNFUNDED NUC DECOM	P158 K500	-2,286	0	-2,286
7	ADJ E - GENERATION O&M EXPENSE	P160 K200	23	21	2
8	ADJ N - CR3 UPRATE PH II	P162 P100	1,425	1,306	119
9	TOTAL PROD DEPREC RESERVE	P171	2,637,557	2,305,793	331,764
<u>10 TRANSMISSION PLANT</u>					
11	GEN. STEP-UP XFORM - BASE	T150 T100	20,062	18,387	1,675
12	GEN. STEP-UP XFORM - INTERMED	T152 T102	1,289	765	524
13	GEN. STEP-UP XFORM - PEAKING	T154 T104	4,797	4,399	398
14	TRANSMISSION	T156 T106	501,521	339,304	162,217
15	DISTRIBUTION	T158 T108	5,764	5,742	22
16	D.A. WHOLESAL	T160 T110	11,117	0	11,117
17	TOTAL TRANS DEPREC RESERVE	T171	544,550	368,597	175,953
<u>18 DISTRIBUTION PLANT</u>					
19	PRIMARY	D150 D100	586,654	584,448	2,206
20	SECONDARY	D152 D102	495,653	495,653	0
21	SERVICES	D154 D104	169,080	169,080	0
22	METERS	D156 D106	52,538	51,282	1,256
23	LIGHTING FACILITIES	D158 D108	240,741	240,741	0
24	IS CONTROL EQUIPMENT	D160 D110	841	830	11
25	TOTAL DISTRIB DEPREC RESERVE	D191	1,545,507	1,542,014	3,473
<u>26 GENERAL & INTANGIBLE PLANT</u>					
27	LABOR RELATED	G150 G100	141,847	125,999	15,848
28	RETAIL CUSTOMER RELATED (CSS)	G152 G102	60,104	60,104	0
29	DISTRIBUTION PRIMARY RELATED	G156 G106	66,778	66,527	251
30	ADJ A - NON-UTILITY ACTIVITIES	G160 G110	18	18	0
31	ADJ A - NON-UTILITY ACTIVITIES	G162 G112	-18	0	-18
32	TOTAL GENERAL DEPREC RESERVE	G171	268,729	252,648	16,081
33	TOTAL DEPRECIATION RESERVE	DR11	4,996,343 ✓	4,469,072	527,271

TABLE II-B
 PROGRESS ENERGY FLORIDA
 ACCUMULATED PROVISION FOR DEPRECIATION
 PROJECTED TWELVE MONTHS ENDING 12/31/2010
 (\$000's)

	(1)	(2)	(3)	(5)	CLASSIFICATION			
	13 MONTH AVERAGE PER BOOKS	EXCLUDE CLAUSES		TOTAL (1) - (4)	PROD BASE	PROD INTERM.	PROD PEAK	D/A WHLSE BASE
PRODUCTION PLANT:								
STEAM:								
ANCLOTE 1 & 2	219,757	-	-	219,757		219,757		
BARTOW-ANCLOTE PIPELINE	16,111	-	-	16,111		16,111		
BARTOW 1, 2 & 3	18,853	-	-	18,853		18,853		
CRYSTAL RIVER 1 & 2	347,178	-	-	347,178	347,178			
CRYSTAL RIVER 4 & 5 (& SYSTEM ASSETS)	711,272	-	-	711,272	711,272			
SUWANNEE	43,921	-	-	43,921		43,921		
SUB-TOTAL STEAM	1,357,092	-	-	1,357,092	1,058,450	298,642	-	-
FOSSIL DISMANTLING-STEAM:								
ANCLOTE 1 & 2	15,361	-	-	15,361		15,361		
BARTOW-ANCLOTE PIPELINE	3,540	-	-	3,540		3,540		
BARTOW 1, 2 & 3	20,770	-	-	20,770		20,770		
CRYSTAL RIVER 1 & 2	26,366	-	-	26,366	26,366			
CRYSTAL RIVER 4 & 5 (& SYSTEM ASSETS)	32,774	-	-	32,774	32,774			
SUWANNEE	10,621	-	-	10,621		10,621		
ADJ FOSSIL DISMANTLMENT	61,585	(61,585)	-	-				
SUB-TOTAL STEAM	171,017	(61,585)	-	109,432	59,140	50,292	-	-
NUCLEAR:								
CRYSTAL RIVER 3	504,329	-	-	504,329	504,329			
CRYSTAL RIVER 3 - D.A. TALLAHASSEE	1,188	-	-	1,188				1,188
DECOMMISSIONING	(2,286)	-	-	(2,286)				(2,286)
SUB-TOTAL NUCLEAR	503,231	-	-	503,231	504,329	-	-	(1,098)
OTHER PRODUCTION:								
UNIVERSITY OF FLORIDA	25,070	-	-	25,070	25,070			
ALL COMBUSTION TURBINES	320,267	-	-	320,267			320,267	
BARTOW CC1	44,079	-	-	44,079	44,079			
CCF	7	-	-	7	7			
HINES CC 1	92,990	-	-	92,990	92,990			
HINES CC 2	32,682	-	-	32,682	32,682			
HINES CC 3	69,131	-	-	69,131	69,131			
HINES CC 4	24,597	-	-	24,597	24,597			
TIGER BAY CC 1	19,994	-	-	19,994	19,994			
SUB-TOTAL OTHER PROD	628,818	-	-	628,818	308,550	-	320,267	-
FOSSIL DISMANTLING-OTHER:								
UNIVERSITY OF FLORIDA	628	-	-	628	628			
ALL COMBUSTION TURBINES	13,245	-	-	13,245			13,245	
BARTOW CC1	(4)	-	-	(4)	(4)			
HINES CC 1	117	-	-	117	117			
HINES CC 2	145	-	-	145	145			
HINES CC 3	8	-	-	8	8			
HINES CC 4	10	-	-	10	10			
TIGER BAY CC 1	411	-	-	411	411			
Misc Steam Dismantl	22,977	-	-	22,977	22,977			
SUB-TOTAL OTHER	37,537	-	-	37,537	24,292	-	13,245	-
TOTAL PRODUCTION	2,697,695	(61,585)	-	2,636,110	1,954,761	348,934	333,512	(1,098)

Progress Energy Florida
 EPU Assets Placed in Service in 2009 - 1st 12 Months Revenue Requirements
 Summary Schedule

Line No.		Generation		
		System	Separation Factor (1)	Retail Jurisdictional
1	<u>Annualized Rate Base</u>			
2	Electric Plant in Service (net of joint owners) <i>P110/K200</i>	111,441,133 ✓	91.669% ✓	\$102,156,973
3	Accumulated Reserve for Depreciation <i>P162/P100</i>	(1,425,324) ✓	91.669%	(1,306,580)
4	Fuel Inventory	-		-
5	Working Capital - Income Taxes Payable <i>W740/U139</i>	(1,406,475) ✓		(1,289,301)
6	Total Annualized Rate Base	<u>\$108,609,335</u>		<u>\$99,561,092</u>
7				
8	<u>Annualized NOI</u>			
9	O&M	-		-
10	Depreciation Expense <i>P474/P100</i>	2,850,647 ✓	91.669%	2,613,160
11	Property Taxes <i>L512/K200</i>	1,302,700 ✓	91.669%	1,194,172
12	Payroll Taxes & Benefits	-		-
13	Income Taxes -			
14	Direct Current & Deferred	(1,602,154)		(1,468,678)
15	Imputed Interest -	(1,210,796)		(1,109,924)
16	Total Annualized NOI	<u>(\$1,340,398)</u>		<u>(\$1,228,730)</u>
17				
18				
19	<u>Calculation of Revenue Requirement</u>			
20	Fully Adjusted Cost of Capital (per Jun 2009 Surveillance)	8.71%		8.71%
21	NOI Requirement (Line 6 * Line 20)	\$9,459,873		\$8,671,771
22	NOI Deficiency (Line 21 less Line 16)	\$10,800,271		\$9,900,501
23	Net Operating Income Multiplier	1.6338		1.6338
24				
25	Revenue Requirement (Line 22 * Line 23)	<u>\$17,645,482</u>	91.669%	<u>\$16,175,437</u>
26				
27	Annual Amort of Retired BV	1,440,188	91.669%	1,320,206
28	Less: Annual Deprec. Credit	745,993	91.669%	683,038
29				
30	Net Revenue Requirements (Line 25 + Line 27 - Line 28)	<u>\$18,339,677</u>	91.669%	<u>\$16,812,605</u> ✓
31				
32	<u>Calculation of Taxes on Imputed Interest</u>			
33	Weighted Cost of Debt Capital (per Jun 2009 Surveillance):			
34	Long Term Debt Fixed Rate	2.76%		2.76%
35	Long Term Debt Variable Rate	0.00%		0.00%
36	Short Term Debt	0.00%		0.00%
37	Customer Deposits	0.13%		0.13%
38	JDIC	0.00%		0.00%
39		<u>2.89%</u>		<u>2.89%</u>
40				
41	Imputed Interest (Line 6 * Line 39)	\$3,138,810		\$2,877,316
42	Income Taxes on Imputed Interest at 38.575%	(\$1,210,796)		(\$1,109,924)

(1) These factors were based on the latest sales forecast ✓

*June 2009 Surv -
 r/c ratio 49.29*

as 4.51 .38%

2-1-10

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PROGRESS ENERGY FLORIDA, INC.
 DOCKET NO. 090079-EI
 13-MONTH AVERAGE CAPITAL STRUCTURE
 DECEMBER 2010 TEST YEAR

SCHEDULE 2

Company As Filed	(\$)		Cost	Weighted
	Amount	Ratio	Rate	Cost
Common Equity	3,151,819,000	50.52%	12.54%	6.34%
Long-term Debt	2,637,596,000	42.28%	6.42%	2.71%
Short-term Debt	38,609,000	0.62%	5.25%	0.03%
Preferred Stock	19,881,000	0.32%	4.51%	0.01%
Customer Deposits - Active	111,734,000	1.79%	5.95%	0.11%
Customer Deposits - Inactive	1,129,000	0.02%	0.00%	0.00%
Deferred Income Taxes	389,297,000	6.24%	0.00%	0.00%
FAS 109 DIT - Net	(115,057,000)	-1.84%	0.00%	0.00%
Tax Credits - Weighted Cost	3,610,000	0.06%	9.74%	0.01%
Total	6,238,618,000	100.00%		9.21%

Equity Ratio 53.90%

Commission Adjusted	(\$)		(\$)		(\$)		Cost Ratio	Weighted Cost
	Amount	Specific Adjustments	Adjusted Total	Ratio	Pro Rata Adjustments	Staff Adjusted		
Common Equity	3,151,819,000	(235,793,000)	2,916,026,000	46.74%	29,755,698	2,945,781,698	46.74%	4.908%
Long-term Debt	2,637,596,000	180,112,000	2,817,708,000	45.17%	28,752,442	2,846,460,442	45.17%	2.791%
Short-term Debt	38,609,000	2,636,000	41,245,000	0.66%	420,872	41,665,872	0.66%	0.025%
Preferred Stock	19,881,000	1,358,000	21,239,000	0.34%	216,727	21,455,727	0.34%	0.015%
Customer Deposits - Active	111,734,000	32,385,000	144,119,000	2.31%	1,470,618	145,589,618	2.31%	0.137%
Customer Deposits - Inactive	1,129,000	328,000	1,457,000	0.02%	14,868	1,471,868	0.02%	0.000%
Deferred Income Taxes	389,297,000	26,584,000	415,881,000	6.67%	4,243,731	420,124,731	6.67%	0.000%
FAS 109 DIT - Net	(115,057,000)	(7,857,000)	(122,914,000)	-1.97%	(1,254,238)	(124,168,238)	-1.97%	0.000%
Tax Credits - Weighted Cost	3,610,000	247,000	3,857,000	0.06%	39,358	3,896,358	0.06%	0.005%
Total	6,238,618,000	0	6,238,618,000	100.00%	63,660,075	6,302,278,075	100.00%	7.881%

Equity Ratio 53.90%

50.31%

Interest Synchronization	(\$)		(\$)		(\$)	
	Dollar Amount Change Adjustment	Cost Rate	Effect on Interest Exp	Tax Rate	Effect on Income Tax	
Long-term Debt	208,864,442	6.18%	12,907,823	38.575%	(4,979,193)	
Short-term Debt	3,056,872	3.72%	113,716	38.575%	(43,866)	
Customer Deposits	33,855,618	5.95%	2,014,409	38.575%	(777,058)	
Tax Credits - Weighted Cost	286,358	8.36%	23,947	38.575%	(9,238)	
					<u>(5,800,117)</u>	

Cost Rate Change	(\$)		(\$)		(\$)	
	Long-term Debt	Short-term Debt	Tax Credits - Weighted Cost			
Long-term Debt	2,637,596,000	-0.24%	(6,330,230)	38.575%	2,441,886	
Short-term Debt	38,609,000	-1.53%	(590,718)	38.575%	227,869	
Tax Credits - Weighted Cost	3,610,000	-1.38%	(49,718)	38.575%	19,179	
					<u>2,688,934</u>	

TOTAL (3,111,182)

PROGRESS ENERGY FLORIDA, INC
DOCKET NO. 090079-EI
NET OPERATING INCOME
DECEMBER 2010 TEST YEAR

SCHEDULE 3

Issue	Adjusted per Company	Operating Revenues	O&M - Fuel & Power	O&M Other	Depreciation and Amortization	Taxes Other Than Income	Total Income Taxes and ITCs	(Gain)/Loss on Disposal of Plant	Total Operating Expenses	Net Operating Income
		1,517,918,000	8,125,000	713,371,000	357,869,000	129,587,000	42,943,000	(2,523,000)	1,249,372,000	268,546,000
No. Commission Adjustments:										
4-S Revenue Forecast	0	0	0	0	0	0	0	0	0	0
5-S Billing Determinants Forecast	0	0	0	0	0	0	0	0	0	0
24 Non-Utility Activities	0	0	0	0	(26,039)	(8,300)	13,246	0	(21,093)	21,093
49 Total Operating Revenues	0	0	0	0	0	0	0	0	0	0
50 Bartow Repowering	0	0	0	0	0	0	0	0	0	0
51-S ECCR Revenues and Expenses	0	0	0	0	0	0	0	0	0	0
52-S FAC Revenues and Expenses	0	0	0	0	0	0	0	0	0	0
53-S CCR Revenues and Expenses	0	0	0	0	0	0	0	0	0	0
54-S ECRC Revenues and Expenses	0	0	0	0	0	0	0	0	0	0
56 Aviation Costs	0	0	0	0	0	0	0	0	0	0
57 Advertising Expenses	0	0	0	0	0	0	0	0	0	0
59 D&O Liability Insurance	0	0	0	(964,612)	0	0	372,099	0	(592,513)	592,513
60 Injuries & Damages Expense	0	0	0	(4,778,603)	0	0	1,843,346	0	(2,935,257)	2,935,257
61 A&G Office Supplies and Expenses	0	0	0	(1,298,435)	0	0	500,871	0	(797,564)	797,564
62 Productivity Improvements	0	0	0	0	0	0	0	0	0	0
63 Salaries and Employee Benefits	0	0	0	(1,454,000)	0	0	560,881	0	(893,120)	893,120
64 2010 Salary Increases	0	0	0	(10,146,776)	0	0	3,914,119	0	(6,232,657)	6,232,657
65 2010 Employee Position Increases	0	0	0	(3,454,626)	0	0	1,332,622	0	(2,122,004)	2,122,004
66 2010 Incentive Compensation	0	0	0	(32,854,378)	0	0	12,673,576	0	(20,180,802)	20,180,802
67 Employee Benefits Expense	0	0	0	(1,706,667)	0	0	658,347	0	(1,048,320)	1,048,320
68 Storm Damage Accrual	0	0	0	(14,922,000)	0	0	5,756,162	0	(9,165,838)	9,165,839
69 Generation O&M Expense	0	0	0	(9,004,955)	41,680	0	3,457,583	0	(5,505,692)	5,505,692
70 Transmission O&M Expense	0	0	0	(1,717,042)	0	0	662,349	0	(1,054,693)	1,054,693
71 Distribution O&M Expense	0	0	0	(8,924,197)	0	0	3,442,509	0	(5,481,688)	5,481,688
73 Rate Case Expense	0	0	0	(855,036)	0	0	329,830	0	(525,206)	525,206
74-S Bad Debt Expense	0	0	0	0	0	0	0	0	0	0
75 Depreciation Study	0	0	0	0	(118,573,450)	0	45,739,708	0	(72,833,742)	72,833,742
76 Depreciation & Dismantlement Exp.	0	0	0	0	0	0	0	0	0	0
77-S Nuclear Decommissioning	0	0	0	0	0	0	0	0	0	0
78-S End of Life M&S Inventories	0	0	0	0	0	0	0	0	0	0
79-S Nuclear Fuel Last Core	0	0	0	0	0	0	0	0	0	0
80 Taxes Other Than Income	0	0	0	0	0	0	0	0	0	0
81 Parent Debt Adjustment	0	0	0	0	0	0	(14,487,526)	0	(14,487,526)	14,487,526
82 Income Tax Expense	0	0	0	0	0	0	0	0	0	0
83 Total Operating Expenses	0	0	0	0	0	0	0	0	0	0
85 Affiliated Transactions	0	0	0	0	0	0	0	0	0	0
88 Bartow Repowering	0	132,101,000	0	0	0	95,113	56,921,271	0	51,016,384	81,084,616
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Interest Synchronization	0	0	0	0	0	0	(3,111,182)	0	(3,111,182)	3,111,182
Total Commission Adjustments	0	132,101,000	0	(92,081,327)	(118,557,809)	86,813	114,579,811	0	(95,972,512)	228,073,512
84 Commission Adjusted NOI	0	1,650,019,000	8,125,000	621,289,673	239,311,191	129,673,813	157,522,811	(2,523,000)	1,153,399,488	496,619,512

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SCHEDULE 4

PROGRESS ENERGY FLORIDA, INC.
DOCKET NO. 090079-EI
DECEMBER 2010 PROJECTED TEST YEAR
NET OPERATING INCOME MULTIPLIER

Line No.	(%) As Filed	(%) ISSUE 86 Stipulated
1 Revenue Requirement	100.000	100.000
2 Gross Receipts Tax	0.000	0.000
3 Regulatory Assessment Fee	(0.072)	(0.072)
4 Bad Debt Rate	<u>(0.284)</u>	<u>(0.284)</u>
5 Net Before Income Taxes	99.644	99.644
6 Income Taxes (Line 5 x 38.575%)	<u>(38.437)</u>	<u>(38.437)</u>
7 Revenue Expansion Factor	<u>61.207</u>	<u>61.207</u>
8 Net Operating Income Multiplier (100%/Line 7)	<u>1.63381</u>	<u>1.63381</u>

SCHEDULE 5

PROGRESS ENERGY FLORIDA, INC.
DOCKET NO. 090079-EI
DECEMBER 2010 PROJECTED TEST YEAR
OPERATING REVENUE INCREASE CALCULATION

Line No.	<u>As Filed</u>	<u>Commission Adjusted</u>
1. Rate Base	\$6,238,617,000	\$6,302,278,075
2. Overall Rate of Return	<u>9.21%</u>	<u>7.88%</u>
3. Required Net Operating Income (1)x(2)	574,577,000	496,619,512
4. Achieved Net Operating Income	<u>268,546,000</u>	<u>496,619,512</u>
5. Net Operating Income Deficiency (3)-(4)	306,031,000	0
6. Net Operating Income Multiplier	<u>1.63380</u>	<u>1.63381</u>
7. Operating Revenue Increase (5)x(6)	<u>\$499,997,000 *</u>	<u>\$0 **</u>

NOTES: * PEF's requested operating revenue increase of \$499,997,000 includes the operating revenue requirements associated with the Bartow Repowering Project. PEF's current base rates include the \$126,212,000 base rate increase for the Bartow repowering Project that was authorized in Order No. PSC-09-0415-PAA-EI, issued June 12, 2009, in Docket No. 090144-EI, In re: Petition for limited proceeding to include Bartow repowering project in base rates, by Progress Energy Florida, Inc. The effective date for implementing the base rate increase was the first billing cycle in July 2009.

** For comparative purposes, the Bartow Repowering Project base rate increase of \$126,212,000 should be added to any authorized base rate increase.

I. Rate Base Items:

Adjustment		ITEM	ALLOC	Retail Decision Amount	Inputed System Amount	Juris Factor Applied	
A1 Non-Utility Activities	EPIS	G110	K400	(874)	(874)		
		G112	K500	-	874		
	APD	G160	G110	18	18		
		G162	G112	(18)	(18)		
B1 Depreciation Study	APD	C150	K400/P121	(26,714)	(26,714)		
		C152	K400/K220	1,620	1,620		
		C154	K400/D141	(21,456)	(21,456)		
		C156	K500	-	(5,062)		
		C158	K500	-	780		
		C150	K500	-	(36)		
		Total			(46,550)	(50,868)	
		C1 Storm Damage Reserve		W738	K400/OM39	17,330	17,330
D1 Rate Case Expense		W740	K400	(2,787)	(2,787)		
E1 Generation O&M Expense	EPIS	P108	K200	3,480	3,934	0.88462 K200	
	APD	P160	K200	20	23	0.88462 K200	
L1 Negate effect of other cost separations	WC	W742	K400/OM39	(1,665)	(1,665)		
		W744	K500	1,665	1,665		

II. Return Items:

A2 Non-Utility Activities	Deprec.	G470	G110	(26)	(26)	
		G472	G112	26	26	
	Property tax	M602	K400/K200	(8)	(8)	
		M604	K500	8	8	
B2 Depreciation Study	Deprec. Exp.	C460	K400/P121	(73,999)	(73,999)	
		C462	K400/K220	(4,186)	(4,186)	
		C464	K400/D141	(29,086)	(29,086)	
		C466	K400/K627	(5,483)	(5,483)	
		C468	K500	-	(11,753)	
		C470	K500	-	(2,126)	
		C472	K500	-	(96)	
		C474	K500	-	(714)	
Total			(112,754)	(127,443)		
C2 Storm Damage Accrual	A&G	A312	K400/D141	(14,922)	(14,922)	
D2 Rate Case Expense	A&G	A326	K400	(855)	(855)	
E2 Generation O&M Expense	Prod. Q&M	P362	K200	(9,005)	(10,180)	0.88462 K200
	Deprec. Exp.	P472	K200	42	47	0.88462 K200
F Various A&G Expenses	A&G	A318	K627	(56,658)	(64,611)	0.87691 K627
G Transm & Distb. Expense	O&M	T312	K220	(1,717)	(2,539)	0.67629 K220
		D312	K240	(8,924)	(8,958)	0.99624 K240
H Parent Debt Adjustment	Inc. Taxes	Y830	GP19	(37,555)	(42,602)	0.88153 GP19 Retail= -514,488/(1-.38575)=-537,555
I Bartow Repowering	Revenue	R600/R602		1,580,567	1,887,406	Adjustment of \$132,101 added to retail and system revenue
		L570	K400/R600	(375)	(375)	FPSC un-allowance of uncollectible calc. [\$132,101x.00284]
J Interest Synchronization	Interest exp.	Y764	RB91	8,065	9,276	0.86943 RB91
K Cost of Capital				amount	cost	wtd.
		K100	Long term debt	2,846,460	0.06178	2.790%
		K102	preferred stock	21,456	0.04510	0.015%
		K104	common stock	2,945,782	0.10500	4.908%
		K106	short term debt	41,666	0.03720	0.025%
		K108	customer deposits	147,061	0.05890	0.137%
		K110	ITC	3,896	0.08360	0.005%
		K112	DIT	420,125	0.00000	0.000%
		K114	FAS 109	(128,168)	0.00000	0.000%
	Total			6,302,278		7.880%
L2 Negate effect of other cost separations	Rev	Q014	K400/RB91	(12)	(12)	
		Q016	K500	12	12	
	Interest	Y766	K400/RB91	(133)	(133)	
		Y768	K500	133	133	
	Additions to tax	Y832	K400/GP19	(10)	(10)	
		Y834	K500	10	10	
M Amortize depreciation surplus		C476	K400/DR11	(5,840)	(5,840)	

Rate Case - Docket 090079E1
 Staff Recommendation

Depreciation Reserve Adjustment

	(\$1,000)		
	Staff	System Company	Difference
Prod - Steam	1,520,365	1,536,668	(16,303)
Prod - Nuc	570,512	572,502	(1,990)
Prod - Other	667,838	681,319	(13,481)
Sub-Total	2,758,714	2,790,489	(31,775)
Transmission	550,083	547,683	2,400
Distribution	1,542,462	1,563,954	(21,492)
General			
Total Adjustment	4,851,259	4,902,126	(50,867)
chk	0	0	0

Depreciation Expense Adjustment

	(\$1,000)		
	Staff	System Company	Difference
Prod - Steam	71,678	118,632	(46,954)
Prod - Nuc	29,000	37,569	(8,569)
Prod - Other	74,513	104,742	(30,229)
Sub-Total	175,191	260,943	(85,752)
Transmission	40,802	47,114	(6,312)
Distribution	114,421	143,603	(29,182)
General	12,064	18,261	(6,197)
Total Adjustment	342,478	469,921	(127,443)
chk	0	0	0

	Retail		
	Staff	Company	Difference
Prod - Steam	1,240,610	1,253,913	(13,303)
Prod - Nuc	504,686	506,447	(1,761)
Prod - Other	577,062	588,711	(11,649)
Sub-Total	2,322,358	2,349,071	(26,713)
Transmission	371,229	369,609	1,620
Distribution	1,539,870	1,561,327	(21,456)
General			
Total Adjustment	4,233,457	4,280,007	(46,550)
chk	0	0	0

	Retail		
	Staff	Company	Difference
Prod - Steam	61,854	102,372	(40,519)
Prod - Nuc	25,026	32,420	(7,394)
Prod - Other	64,300	90,386	(26,086)
Sub-Total	151,180	225,178	(73,999)
Transmission	27,062	31,248	(4,186)
Distribution	114,045	143,131	(29,086)
General	10,673	16,156	(5,483)
Total Adjustment	302,960	415,713	(112,754)
chk	0	0	0

	Wholesale		
	Staff	Company	Difference
Prod - Steam	279,755	282,755	(3,000)
Prod - Nuc	65,826	66,055	(230)
Prod - Other	90,776	92,608	(1,832)
Sub-Total	436,356	441,418	(5,062)
Transmission	178,854	178,074	780
Distribution	2,591	2,627	(36)
General			
Total Adjustment	617,802	622,119	(4,318)
chk	0	0	0

	Wholesale		
	Staff	Company	Difference
Prod - Steam	9,824	16,260	(6,436)
Prod - Nuc	3,975	5,149	(1,174)
Prod - Other	10,213	14,356	(4,143)
Sub-Total	24,012	35,765	(11,753)
Transmission	13,740	15,866	(2,126)
Distribution	376	472	(96)
General	1,390	2,105	(714)
Total Adjustment	39,519	54,208	(14,689)
chk	0	0	0

PROGRESS ENERGY FLORIDA, INC.
 DOCKET NO. 090079-E1
 NET OPERATING INCOME
 DECEMBER 2010 TEST YEAR

SCHEDULE 3
 REVISED

Issue No.	Adjusted per Company Staff Adjustments	Operating Revenues	O&M - Fuel & Purchased Power	O&M Other	Depreciation and Amortization	Taxes Other Than Income	Total Income Taxes and ITCs	(Gain)/Loss on Disposal of Plant	Total Operating Expenses	Net Operating Income
		1,517,918,000	8,125,000	713,371,000	357,869,000	129,587,000	42,943,000	(2,523,000)	1,249,372,000	268,546,000
4-S	Revenue Forecast	0	0	0	0	0	0	0	0	0
5-S	Billing Determinants Forecast	0	0	0	0	0	0	0	0	0
A-2 24	Non-Utility Activities	0	0	0	(26,039)	(8,300)	13,246	0	(21,093)	21,093
49	Total Operating Revenues	0	0	0	0	0	0	0	0	0
50	Bartow Repowering	0	0	0	0	0	0	0	0	0
51-S	ECCCR Revenues and Expenses	0	0	0	0	0	0	0	0	0
52-S	FAC Revenues and Expenses	0	0	0	0	0	0	0	0	0
53-S	CCR Revenues and Expenses	0	0	0	0	0	0	0	0	0
54-S	ECRC Revenues and Expenses	0	0	0	0	0	0	0	0	0
56	Aviation Costs	0	0	0	0	0	0	0	0	0
57	Advertising Expenses	0	0	0	0	0	0	0	0	0
59	O&O Liability Insurance	0	0	(964,612)	0	0	372,099	0	(592,513)	592,513
60	Injuries & Damages Expense	0	0	(4,778,603)	0	0	1,843,346	0	(2,935,257)	2,935,257
61	A&G Office Supplies and Expenses	0	0	(1,298,435)	0	0	500,871	0	(797,564)	797,564
62	Productivity Improvements	0	0	0	0	0	0	0	0	0
F 63	Salaries and Employee Benefits	0	0	(1,454,000)	0	0	560,881	0	(893,120)	893,120
64	2010 Salary Increases	0	0	(10,146,776)	0	0	3,914,119	0	(6,232,657)	6,232,657
65	2010 Employee Position Increases	0	0	(3,454,626)	0	0	1,332,622	0	(2,122,004)	2,122,004
66	2010 Incentive Compensation	0	0	(32,854,378)	0	0	12,673,576	0	(20,180,802)	20,180,802
67	Employee Benefits Expense	0	0	(1,706,667)	(56,658,477)	0	858,347	0	(1,048,320)	1,048,320
CZ 68	Storm Damage Accrual	0	0	(14,922,000)	0	0	5,756,162	0	(9,165,839)	9,165,839
EZ 69	Generation O&M Expense	0	0	(9,004,955)	41,680	0	3,457,583	0	(5,505,892)	5,505,892
G 70	Transmission O&M Expense	0	0	(1,717,042)	0	0	662,349	0	(1,054,693)	1,054,693
71	Distribution O&M Expense	0	0	(8,924,197)	0	0	3,442,509	0	(5,481,688)	5,481,688
DZ 73	Rate Case Expense	0	0	(855,036)	0	0	329,830	0	(525,206)	525,206
74-S	Bad Debt Expense	0	0	0	0	0	0	0	0	0
BZ 75	Depreciation Study	0	0	0	(112,753,601)	0	43,494,702	0	(69,258,899)	69,258,899
76	Depreciation & Dismantlement Exp.	0	0	0	0	0	0	0	0	0
77-S	Nuclear Decommissioning	0	0	0	0	0	0	0	0	0
78-S	End of Life M&S Inventories	0	0	0	0	0	0	0	0	0
79-S	Nuclear Fuel Last Core	0	0	0	0	0	0	0	0	0
80	Taxes Other Than Income	0	0	0	0	0	0	0	0	0
H 81	Parent Debt Adjustment	0	0	0	0	0	(14,487,526)	0	(14,487,526)	14,487,526
82	Income Tax Expense	0	0	0	0	0	0	0	0	0
83	Total Operating Expenses	0	0	0	0	0	0	0	0	0
85	Affiliated Transactions	0	0	0	0	0	0	0	0	0
I 88	Bartow Repowering	132,101,000	0	0	0	95,113	50,921,271	0	51,016,384	81,084,616
		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0
J	Interest Synchronization	0	0	0	0	0	(3,111,182)	0	(3,111,182)	3,111,182
	Total Staff Adjustments	132,101,000	0	(92,081,327)	(112,737,960)	86,813	112,334,804	0	(92,397,670)	224,498,670
84	Fall Out - Staff Adjusted NOI	1,650,019,000	8,125,000	621,289,673	245,131,040	129,673,813	155,277,804	(2,523,000)	1,156,974,330	493,044,670

629,414,673

1000

Docket No. _____
 Progress Energy Florida
 Exhibit No. (JP-2)
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PROGRESS ENERGY FLORIDA, INC.
 DOCKET NO. 090079-EI
 13-MONTH AVERAGE CAPITAL STRUCTURE
 DECEMBER 2010 TEST YEAR

SCHEDULE 2
~~REVISED~~

Company As Filed	(\$) Amount	Ratio	Cost Rate	Weighted Cost
Common Equity	3,151,819,000	50.52%	12.54%	6.34%
Long-term Debt	2,637,596,000	42.28%	6.42%	2.71%
Short-term Debt	38,609,000	0.62%	5.25%	0.03%
Preferred Stock	19,881,000	0.32%	4.51%	0.01%
Customer Deposits - Active	111,734,000	1.79%	5.95%	0.11%
Customer Deposits - Inactive	1,129,000	0.02%	0.00%	0.00%
Deferred Income Taxes	389,297,000	6.24%	0.00%	0.00%
FAS 109 DIT - Net	(115,057,000)	-1.84%	0.00%	0.00%
Tax Credits - Weighted Cost	3,610,000	0.06%	9.74%	0.01%
Total	<u>6,238,618,000</u>	<u>100.00%</u>		<u>9.21%</u>

Equity Ratio 53.90%

Staff Adjusted	(\$) Amount	(\$) Specific Adjustments	(\$) Adjusted Total	Ratio	(\$) Pro Rata Adjustments	(\$) Staff Adjusted	Ratio	Cost Rate	Weighted Cost
Common Equity	3,151,819,000	(235,793,000)	2,916,026,000	46.74%	29,755,698	2,945,781,698	46.74%	10.50%	4.908%
Long-term Debt	2,637,596,000	180,112,000	2,817,708,000	45.17%	28,752,442	2,846,460,442	45.17%	6.18%	2.791%
Short-term Debt	38,609,000	2,636,000	41,245,000	0.66%	420,872	41,665,872	0.66%	3.72%	0.025%
Preferred Stock	19,881,000	1,358,000	21,239,000	0.34%	216,727	21,455,727	0.34%	4.51%	0.015%
Customer Deposits - Active	111,734,000	32,385,000	144,119,000	2.31%	1,470,618	145,589,618	2.31%	5.95%	0.137%
Customer Deposits - Inactive	1,129,000	328,000	1,457,000	0.02%	14,868	1,471,868	0.02%	0.00%	0.000%
Deferred Income Taxes	389,297,000	26,584,000	415,881,000	6.67%	4,243,731	420,124,731	6.67%	0.00%	0.000%
FAS 109 DIT - Net	(115,057,000)	(7,857,000)	(122,914,000)	-1.97%	(1,254,238)	(124,168,238)	-1.97%	0.00%	0.000%
Tax Credits - Weighted Cost	3,610,000	247,000	3,857,000	0.06%	39,358	3,896,358	0.06%	8.36%	0.005%
Total	<u>6,238,618,000</u>	<u>0</u>	<u>6,238,618,000</u>	<u>100.00%</u>	<u>63,860,075</u>	<u>6,302,278,075</u>	<u>100.00%</u>		<u>7.881%</u>

Equity Ratio 53.90% 50.31%

Interest Synchronization	(\$) Adjustment Amount	Cost Rate	(\$) Effect on Interest Exp.	Tax Rate	(\$) Effect on Income Tax
Dollar Amount Change					
Long-term Debt	208,864,442	6.18%	12,907,823	38.575%	(4,979,193)
Short-term Debt	3,056,872	3.72%	113,716	38.575%	(43,866)
Customer Deposits	33,855,618	5.95%	2,014,409	38.575%	(777,058)
Tax Credits - Weighted Cost	286,358	8.36%	23,947	38.575%	(9,238)
					<u>(5,800,117)</u>

Cost Rate Change	Long-term Debt	Short-term Debt	Tax Credits - Weighted Cost
	2,637,596,000	38,609,000	3,610,000
	-0.24%	-1.53%	-1.38%
	(6,330,230)	(590,718)	(49,718)
	38.575%	38.575%	38.575%
	2,441,886	227,869	19,179
			<u>2,688,934</u>

TOTAL

8,087,229
 less: 27,477
8,059,752
 (3,111,182) (3,120,421)

SCHEDULE 4

PROGRESS ENERGY FLORIDA, INC.
DOCKET NO. 090079-EI
DECEMBER 2010 PROJECTED TEST YEAR
NET OPERATING INCOME MULTIPLIER

Line No.	(%) As Filed	(%) ISSUE 86 Stipulated
1 Revenue Requirement	100.000	100.000
2 Gross Receipts Tax	0.000	0.000
3 Regulatory Assessment Fee	(0.072)	(0.072)
4 Bad Debt Rate	<u>(0.284)</u>	<u>(0.284)</u>
5 Net Before Income Taxes	99.644	99.644
6 Income Taxes (Line 5 x 38.575%)	<u>(38.437)</u>	<u>(38.437)</u>
7 Revenue Expansion Factor	<u>61.207</u>	<u>61.207</u>
8 Net Operating Income Multiplier (100%/Line 7)	<u>1.63381</u>	<u>1.63381</u>

0.356 Item
K196

SCHEDULE 5

REVISED

PROGRESS ENERGY FLORIDA, INC.
 DOCKET NO. 090079-EI
 DECEMBER 2010 PROJECTED TEST YEAR
OPERATING REVENUE INCREASE CALCULATION

Line No.	As Filed	Staff Adjusted
1. Rate Base	\$6,238,617,000	\$6,302,278,075
2. Overall Rate of Return	<u>9.21%</u>	<u>7.88%</u>
3. Required Net Operating Income (1)x(2)	574,577,000	496,619,512
4. Achieved Net Operating Income	<u>268,546,000</u>	<u>493,044,670</u>
5. Net Operating Income Deficiency (3)-(4)	306,031,000	3,574,842
6. Net Operating Income Multiplier	<u>1.63380</u>	<u>1.63381</u>
7. Operating Revenue Increase (5)x(6)	<u>\$499,997,000</u> *	<u>\$5,840,613</u> **

NOTES: * PEF's requested operating revenue increase of \$499,997,000 includes the operating revenue requirements associated with the Bartow Repowering Project. PEF's current base rates include the \$126,212,000 base rate increase for the Bartow repowering Project that was authorized in Order No. PSC-09-0415-PAA-EI, issued June 12, 2009, in Docket No. 090144-EI, In re: Petition for limited proceeding to include Bartow repowering project in base rates, by Progress Energy Florida, Inc. The effective date for implementing the base rate increase was the first billing cycle in July 2009.

** For comparative purposes, the Bartow Repowering Project base rate increase of \$126,212,000 should be added to staff's recommended base rate increase.

Operating revenue increase to address the net OI deficiency

II. COST ASSIGNMENTS TO ALLOCATION CATEGORIES

(C-Assign As Originally Filed)

<u>Table</u>	<u>Description</u>
II-A	<i>Electric Plant In Service</i>
II-B	<i>Accumulated Provision for Depreciation</i>
II-C	<i>Other Rate Base Items</i>
II-D	<i>Operation & Maintenance Expenses</i>
II-E	<i>Depreciation Expenses</i>
II-F	<i>Taxes Other</i>
II-G	<i>Revenue</i>
II-H	<i>Income Taxes</i>
II-I	<i>FPSC Adjustments</i> <i>Summary Rate Base</i> <i>Net Operating Income</i>
II-J	<i>Cost of Capital</i>

TABLE II-A
 PROGRESS ENERGY FLORIDA
 ELECTRIC PLANT IN SERVICE
 PROJECTED TWELVE MONTHS ENDING 12/31/2010
 (\$000's)

	(1) 13 MONTH AVERAGE PER BOOKS	(2) EXCLUDE CLAUSES	(3) EXCLUDE OTHER	(4) TOTAL (1) - (4)	CLASSIFICATION			
					PROD BASE	PROD INTERM.	PROD PEAK	D/A WILSE
PRODUCTION PLANT:								
STEAM:								
ANCLOTE 1 & 2	297,550	-	-	297,550		297,550		
BARTOW-ANCLOTE PIPELINE	20,636	-	-	20,636		20,636		
BARTOW 1, 2 & 3	(203)	-	-	(203)		(203)		
CRYSTAL RIVER 1 & 2	489,867	(31,555)	-	458,311	458,311			
CRYSTAL RIVER 4 & 5 (& SYSTEM ASSETS)	2,254,406	(1,142,183)	-	1,112,222	1,112,222			
SUWANNEE	38,059	-	-	38,059		38,059		
SUB-TOTAL STEAM	3,100,314	(1,173,739)	-	1,926,576	1,570,534	356,042		
NUCLEAR:								
CRYSTAL RIVER 3	1,238,035	(157,000)	-	1,081,035	1,081,035			9,026
CRYSTAL RIVER 3 - D.A. TALLAHASSEE	9,026	-	-	9,026				
NEW NUKE 1	-	-	-	-				
NEW NUKE 2	-	-	-	-				
SUB-TOTAL NUCLEAR	1,247,060	(157,000)	-	1,090,060	1,081,035			9,026
OTHER PRODUCTION:								
UNIVERSITY OF FLORIDA	45,451	-	-	45,451	45,451			
ALL COMBUSTION TURBINES	540,379	-	-	540,379			540,379	
BARTOW CC1	654,983	-	-	654,983	654,983			
CCF 2013	877	-	-	877	877			
HINES CC 1	313,496	-	-	313,496	313,496			
HINES CC 2	249,291	-	-	249,291	249,291			
HINES CC 3	259,979	-	-	259,979	259,979			
HINES CC 4	271,482	-	-	271,482	271,482			
TIGER BAY CC 1	83,167	-	-	83,167	83,167			
Misc Steam Dismand	-	-	-	-				
SUB-TOTAL OTHER PROD	2,419,105	-	-	2,419,105	1,678,726		540,379	
TOTAL PRODUCTION	6,766,479	(1,330,739)	-	5,435,741	4,530,294	356,042	540,379	9,026
Chk to RF Sys Plant by Func Rpt Difference					4,530,294	356,042	540,379	
					0	-	-	

TABLE II-B
 PROGRESS ENERGY FLORIDA
 ACCUMULATED PROVISION FOR DEPRECIATION
 PROJECTED TWELVE MONTHS ENDING 12/31/2010
 (\$'000's)

	(1) 13 MONTH AVERAGE PER BOOKS	(2) EXCLUDE CLAUSES	(3) EXCLUDE OTHER	(5) TOTAL (1) - (4)	CLASSIFICATION			
					PROD BASE	PROD INTERM.	PROD PEAK	D/A WHLSE BASE
PRODUCTION PLANT:								
STEAM:								
ANCLOTE 1 & 2	221,685	-	-	221,685		221,685		
BARTOW-ANCLOTE PIPELINE	16,326	-	-	16,326		16,326		
BARTOW 1, 2 & 3	3,162	-	-	3,162		3,162		
CRYSTAL RIVER 1 & 2	378,977	(29,212)	-	349,765	349,765			
CRYSTAL RIVER 4 & 5 (6 SYSTEM ASSETS)	765,403	(33,734)	-	731,668	731,668			
SUWANNEE	41,682	-	-	41,682			41,682	
SUB-TOTAL STEAM	1,427,235	(62,946)	-	1,364,288	1,081,433	282,855		
FOSSIL DISMANTLING-STEAM:								
ANCLOTE 1 & 2	15,351	-	-	15,351		15,351		
BARTOW-ANCLOTE PIPELINE	3,540	-	-	3,540		3,540		
BARTOW 1, 2 & 3	20,770	-	-	20,770		20,770		
CRYSTAL RIVER 1 & 2	26,366	-	-	26,366	26,366			
CRYSTAL RIVER 4 & 5 (& SYSTEM ASSETS)	32,774	-	-	32,774	32,774			
SUWANNEE	10,821	-	-	10,821			10,821	
ADJ FOSSIL DISMANTLMENT	61,585	(61,585)	-	-				
SUB-TOTAL STEAM	171,018	(61,585)	-	109,433	59,141	50,292		
NUCLEAR:								
CRYSTAL RIVER 3	509,776	(3,218)	-	506,557	506,557			1,142
CRYSTAL RIVER 3 - D.A. TALLAHASSEE	1,142	-	-	1,142				1,142
DECOMMISSIONING	-	-	-	-				-
SUB-TOTAL NUCLEAR	510,917	(3,218)	-	507,699	506,557			1,142
OTHER PRODUCTION:								
UNIVERSITY OF FLORIDA	25,187	-	-	25,187	25,187			328,566
ALL COMBUSTION TURBINES	328,566	-	-	328,566				
BARTOW CC1	39,984	-	-	39,984	39,984			
HINES CC 1	122,697	-	-	122,697	122,697			
HINES CC 2	42,470	-	-	42,470	42,470			
HINES CC 3	37,792	-	-	37,792	37,792			
HINES CC 4	26,838	-	-	26,838	26,838			
TIGER BAY CC 1	20,243	-	-	20,243				328,566
SUB-TOTAL OTHER PROD	643,777	-	-	643,777	315,211			
FOSSIL DISMANTLING-OTHER:								
UNIVERSITY OF FLORIDA	628	-	-	628	628			13,245
ALL COMBUSTION TURBINES	13,245	-	-	13,245				
BARTOW CC1	(4)	-	-	(4)	(4)			
HINES CC 1	117	-	-	117	117			
HINES CC 2	145	-	-	145	145			
HINES CC 3	8	-	-	8	8			
HINES CC 4	10	-	-	10	10			
TIGER BAY CC 1	411	-	-	411	411			
Misc Steam Dismantl	22,977	-	-	22,977		22,977		13,245
SUB-TOTAL OTHER	37,537	-	-	37,537	1,315	22,977		
TOTAL PRODUCTION	2,790,483	(127,750)	-	2,662,733	1,963,656	356,124	341,811	1,142
					DH			DH

Table H-C
 Progress Energy Florida
 Other Rate Base Items
 Projected Twelve Months Ending 12/31/2010
 (\$ 000)

	(1) PER BOOKS	(2) EXCLUDE CLAUSES	(3) OTHER ADJs	(4) TOTAL (1)+(2)+(3)	CLASSIFICATION		
					WTD O & M EXP	D/A RETAIL	D/A WHSLE
Misc Working Capital							
Investment in Associated Companies (123)	-	-	-	-	-	-	-
Other Investments (124)	2,487	(2,487)	-	-	-	-	-
Other Special Funds (128)	446,428	(446,428)	-	-	-	-	-
Special Funds - Non Major (129)	-	-	-	-	-	-	-
Cash (131)	13,420	-	-	13,420	13,420	-	-
Special Deposits (132-134)	-	-	-	-	-	-	-
Working Funds (135)	-	-	-	-	-	-	-
Notes Receivable (141)	157	(157)	-	-	-	-	-
Customer Accounts Receivable (142)	401,373	-	-	401,373	401,373	-	-
A/R Non-Reg (1420125)	1,254	(1,254)	-	-	-	-	-
Oil Financial Hedge Receivable (14203TD)	-	-	-	-	-	-	-
Accounts Receivable - Other (143)	30,508	-	-	30,508	30,508	-	-
AR Oil Hedging (14303TD)	-	-	-	-	-	-	-
Employee Heal Pump Loan Amt (1431001)	-	-	-	-	-	-	-
Emp App Pur Loans (1431005)	-	-	-	-	-	-	-
A/R Empl Svc Center (1433025)	4	(4)	-	-	-	-	-
A/R Home Service USA (1433190)	34	(34)	-	-	-	-	-
Accum Prov for Uncollectible Accounts (144)	(6,639)	-	-	(6,639)	(6,639)	-	-
Accumulated Prov Uncoll Non Reg Accts (1441055)	(3,188)	3,188	-	-	-	-	-
Accumulated Prov Uncoll WS Acct FP (1441060)	(1,037)	1,037	-	-	-	-	-
Accounts Receivable from Associated Companies (146)	15,444	-	-	15,444	15,444	-	-
Interest and Dividends Receivable (171)	1,094	-	-	1,094	1,094	-	-
Rents Receivable (172)	326	-	-	326	326	-	-
Accrued Utility Revenue - Retail (173)	45,424	-	-	45,424	-	45,424	-
Accrued Utility Revenue - Wholesale (173)	16,626	-	-	16,626	-	-	16,626
Misc. Current and Accrued Assets (174)	69,330	(69,330)	-	-	-	-	-
Income Taxes Receivable (174.1)	-	-	-	-	-	-	-
Derivative Assets (176)	9,331	(9,331)	-	-	-	-	-
Extraordinary Property Losses - Wholesale (182.1050)	-	-	-	-	-	-	-
Diversified Business Property (182)	-	-	-	-	-	-	-
Accumulated Depr Diversified Business Property	-	-	-	-	-	-	-
Load Control Switches (182.33)	11,319	(11,319)	-	-	-	-	-
Deferred Fuel - Wholesale (182.3205)	-	-	-	-	-	-	-
Other Regulatory Assets - LGI Interest (182)	3,682	(3,682)	-	-	-	-	-
Other Regulatory Assets (182)	8,229	(8,229)	-	-	-	-	-
Regulatory Asset - MTM Oil (182.3015)	600,901	(600,901)	-	-	-	-	-
Extraordinary Property Losses - Wholesale (182.1050-55)	9,361	-	-	9,361	-	-	9,361
Accrued Environmental Recovery (182.3430)	21,317	-	-	21,317	21,317	-	-
Minimum Pension Liability (182.305)	519,712	-	-	519,712	519,712	-	-
Interest on Tax Deficiency (182.36)	4,576	-	-	4,576	4,576	-	-
DOE Decommission & Decontamination (182.36)	-	-	-	-	-	-	-
Preliminary Survey & Investigation Charges (183)	3,570	-	-	3,570	3,570	-	-
Clearing Accounts (184)	-	-	-	-	-	-	-
Temporary Facilities (185)	-	-	-	-	-	-	-
Misc Deferred Debits (186)	3,092	-	-	3,092	3,092	-	-
Job Orders Work in Progress (186.1900)	12,001	(12,001)	-	-	-	-	-
Sebring Transition Rider (186.1905)	-	-	-	-	-	-	-
Deferred Vacation Pay Accrual (186.2500)	7,436	-	-	7,436	7,436	-	-
Obligation Under Capital Lease (227)	(215,896)	-	-	(215,896)	(215,896)	-	-
Workers' Comp (228.2200)	(16,377)	-	-	(16,377)	(16,377)	-	-
Claim Reserve (228.2600)	(3,271)	-	-	(3,271)	(3,271)	-	-
Retail Unfunded Storm Reserve (228.1300)	(159,106)	-	-	(159,106)	-	(159,106)	-
Med/Life Res Postemp - Retail (228.3141)	(233,076)	-	-	(233,076)	-	(233,076)	-
Med/Life Res Postemp - Wholesale (228.314)	8,983	-	-	8,983	-	-	8,983

Table II-C
 Progress Energy Florida
 Other Rate Base Items
 Projected Twelve Months Ending 12/31/2010
 (\$ 000)

Misc Working Capital	(1) PER BOOKS	(2) EXCLUDE CLAUSES	(3) OTHER ADJs	(4) TOTAL (1)+(2)+(3)	CLASSIFICATION		
					WTD O & M EXP	D/A RETAIL	D/A WHSLE
Funded Med/Life Res Postamp - Wholesale (228.314)	(6,770)	-	-	(6,770)	-	-	(6,770)
Accumulated Provision - Pension Liability (228.315)	(205,171)	-	-	(205,171)	(205,171)	-	-
Employee Benefits (228.3500)	(8,226)	-	-	(8,226)	(8,226)	-	-
Accumulated Provision - Misc Operating Reserves (228.4)	(41,380)	-	-	(41,380)	(41,380)	-	-
Last Core Nuclear Fuel (228.4021)	(10,500)	-	-	(10,500)	-	(10,500)	-
EOL Nuclear M&S (228.4022)	(14,050)	-	-	(14,050)	-	(14,050)	-
Nuclear Refuel Outage (228.4024)	(7,300)	-	-	(7,300)	(7,300)	-	-
Deferred Compensation (228.4400)	(34,036)	-	-	(34,036)	(34,036)	-	-
Accumulated Provision for Rate Refunds - Wholesale (229)	(1,569)	-	-	(1,569)	-	-	(1,569)
Asset Retirement Obligations (230)	(376,877)	376,877	-	-	-	-	-
Accounts Payable (232)	(497,868)	-	-	(497,868)	(497,868)	-	-
Accounts Payable (232) - Derivative	-	-	-	-	-	-	-
Accounts Payable (232) - Retention	-	-	-	-	-	-	-
Accounts Payable (232) - Employee Related	(120)	120	-	-	-	-	-
Accounts Payable to Associated Companies (234)	(55,214)	-	-	(55,214)	(55,214)	-	-
Taxes Accrued (236)	(92,005)	-	-	(92,005)	(92,005)	-	-
Taxes Accrued - Non-utility (236)	(2,855)	2,855	-	-	-	-	-
Interest Accrued (237)	(84,126)	-	-	(84,126)	(84,126)	-	-
Dividends Declared (238)	116	(116)	-	-	-	-	-
Tax Collections Payable (241)	(15,595)	-	-	(15,595)	(15,595)	-	-
Tax Collections Payable - Non-utility (241)	1	(1)	-	-	-	-	-
Other Current Liabilities (242)	(85,158)	-	-	(85,158)	(85,158)	-	-
Other Current Liabilities - Derivatives (242)	-	-	-	-	-	-	-
Obligations Under Capital Lease - Current (243)	(7,660)	-	-	(7,660)	(7,660)	-	-
Derivative Instrument Liabilities - Hedges (245)	(589,633)	589,633	-	-	-	-	-
Customer Advances for Construction (252)	(1,582)	-	-	(1,582)	(1,582)	-	-
Customer Advances for Construction - LGI (252.1)	(92,631)	92,631	-	-	-	-	-
Other Deferred Credits - Misc (253)	(14,856)	-	-	(14,856)	(14,856)	-	-
Other Deferred Credits - Wholesale (253.3001)	(6,981)	-	-	(6,981)	-	-	(6,981)
Deferred Credit FASB 146 (253.0225)	-	-	-	-	-	-	-
Other Deferred CR Stranded Cost WP (253.3000)	(1,554)	-	-	(1,554)	(1,554)	-	-
IRU Indemnification - LT (253.3500)	(7,125)	-	-	(7,125)	(7,125)	-	-
Int on Tax Deficiency - LT Liab (253.4400)	(22,186)	-	-	(22,186)	(22,186)	-	-
Advanced Billings to CR3 Participants (253.7000)	1,907	-	-	1,907	-	-	1,907
Nuclear Fuel Participants 253.8	4,703	-	-	4,703	-	-	4,703
Nuclear Decom Unrl Gain (254.0911)	(7,197)	7,197	-	-	-	-	-
FAS 143 - Nuclear Decom (254.0912)	(71,216)	71,216	-	-	-	-	-
FAS 143 - Regulatory Liability (254.0913)	(4,538)	4,538	-	-	-	-	-
Auctioned SO2 and NOX Allowance (254.01)	(2,063)	2,063	-	-	-	-	-
Regulatory Liability - Fuel (254.0950)	(4,813)	4,813	-	-	-	-	-
Regulatory Liability - Other (254)	1,939	(1,939)	-	-	-	-	-
Deferred Fuel/Capacity/ECRC/ECRR (Net of 182 & 254 clause accts)	199,300	(199,300)	-	-	-	-	-
Total Misc Working Capital	(536,060)	(210,346)	-	(746,406)	(401,357)	(371,308)	26,260
Total Working Capital	284,873	(272,251)	-	12,622			
Total Working Capital Less Nuc Fuel	129,856	(272,251)	-	(142,395)			

Table II-D
 Progress Energy Florida
 O&M Expense (Base Rate Recoverable Only) Excluding CR3 Tallahassee Guyback
 Projected Twelve Months Ending 12/31/2010
 (\$ 000)

	(1)	(2)	(3)	(4)	CLASSIFICATION									
					FUEL/PP			DEMAND			ENERGY			
					NON-RCVR ENERGY	BASE	INTERM	PEAKING	DIRECT ASSIGN WHSLE	BASE	INTERM	PEAKING	DIRECT ASSIGN RETAIL	DIRECT ASSIGN WHSLE
PRODUCTION EXPENSE:	PER BOOKS	EXCLUDE CLAUSES	OTHER ADJS	TOTAL (1)+(2)+(3)										
5012000 FUEL-NON-RECOVERABLE	5,080	0	0	5,080	5,080									
500-507 STEAM OPERATION	35,404	0	0	35,404		23,200	12,204	0						
510-514 STEAM MAINTENANCE	58,818	0	0	58,818						42,859	4,000	0	1,100	12,160
5182300 NUCLEAR FUEL - NON-RECOVERABLE	1,691	0	0	1,691	582									
517.00 OPER SUPV ENG	2,253	0	0	2,253		2,221								
518.00 COOLANT & WATER	4,724	0	0	4,724		4,659								
520.00 STEAM EXPENSES	13,682	0	0	13,682		13,508								
521.00 NUCLEAR STEAM OTHER SOURCES	0	0	0	0										
5210001 STEAM OTHER SOURCES	0	0	0	0										
522.00 STEAM TRANSFER CREDIT	0	0	0	0										
523.00 NUCLEAR - ELECTRIC EXPENSES	9	0	0	9										
524.00 NUCLEAR - MISC POWER EXPENSES	43,189	0	0	43,189		42,572								
525.00 NUCLEAR - RENTS	0	0	0	0		0							1,500	915
528.00 NUCLEAR - MAINT SUPV & ENG	13,327	0	0	13,327						10,779				
529.00 NUCLEAT - MAINT STRUCTURES	2,672	0	0	2,672		2,634								
530.00 NUCLEAR - MAINT REACTOR PLT EQUIP	13,055	0	0	13,055						11,877				1,009
531.00 NUCLEAR - MAINT ELEC PLT	6,783	0	0	6,783						6,223				528
532.00 NUCLEAR - MAINT MISC NUC PLT	2,172	0	0	2,172										
5472000 FUEL - OTHER PROD BASE	1,748	0	0	1,748	1,748									
546-550 OTHER PWR GEN - OPERATION	22,073	0	0	22,073		12,895		9,178						
551-554 OTHER PWR GEN - MAINT	52,311	0	0	52,311				16,757		32,771				2,783
5550708 PP CAP - BASE - NONRECV - WH	51,676	0	0	51,676					51,676					
5550710 PP CAP - BASE - NONRECV - RETAIL	0	0	0	0										
5560000 SYS CONTROL & DISPATCH	2,152	0	0	2,152		1,324	251	577						
5570001 OTHER PWR SUPPLY EXPENSES	0	0	0	0									2,600	17,395
TOTAL PRODUCTION EXPENSES	332,822	0	0	332,822	7,411	105,176	12,435	26,513	51,676	104,309	4,000	0	2,600	17,395

Recoverable Fuel Energy Expense
 Direct Assignment - Stalled/Tally
 Allocable Fuel Energy
 Total Fuel Energy (Excludes PP & IC)

292,555
 2,029,726
2,322,281

Totals:
 Total Energy Related 136,057
 Total Demand Related 196,765
 Total Energy & Demand 332,822
 Total Energy Allocable (Base, Interm, Peak) 108,309

Table II-D
 Progress Energy Florida
 O&M Expense (Base Rate Recoverable Only) Excluding CR3 Tallahassee Buyback
 Projected Twelve Months Ending 12/31/2010
 (\$ 000)

	(1) PER BOOKS	(2) EXCLUDE CLAUSES	(3) OTHER ADJs	(4) TOTAL (1)+(2)+(3)	CLASSIFICATION					
					PROD BASE	PROD INTERM	PROD PEAK	TRANS	FERC 890 DISTB	SECI FERC 890 DA WHLSE
PRODUCTION EXPENSE:	332,822	0	0	332,822						
TRANSMISSION EXPENSE:										
560.00 SUPRVSN & ENGINEERING	5,192	0	0	5,192	166	9	50	4,967		
561.00 LOAD DISPATCHING	5,636	0	0	5,636	0	0	0	5,636		
562.00 STATION EXPENSES	405	0	0	405	13	1	4	387		
563.00 OH LINE EXPENSES	371	0	0	371	0	0	0	371		
564.00 UG LINE EXPENSES	0	0	0	0	0	0	0	0		
565.00 TRANSMISSION BY OTHER - RTO	0	0	0	0	0	0	0	0		
566.00 MISC. TRANS. EXPS.	12,731	0	0	12,731	406	21	123	10,755	487	939
567.00 SUBSTATION	0	0	0	0	0	0	0	0		
568.00 SUPRVSN & ENGINEERING	2,429	0	0	2,429	77	4	24	2,324		
569.00 STRUCTURES	430	0	0	430	14	1	4	411		
570.00 STATION EQ - INSTRUMENT & REL	5,486	0	0	5,486	175	9	53	5,249		
571.00 OVERHEAD LINES	11,810	0	0	11,810	377	20	114	11,299		
572.00 UNDERGROUND LINES	0	0	0	0	0	0	0	0		
573.00 MISC. TRANSMISSION	845	0	0	845	27	1	8	809		
TOTAL TRANSMISSION EXPENSES	45,336	0	0	45,336	1,255	66	381	42,208	487	939
DISTRIBUTION EXPENSE:										
580.00 SUPRVSN & ENGINEERING	27,825	0	0	27,825	12,651	8,256	3,443	874	2,585	16
581.00 LOAD DISPATCHING	5,812	0	0	5,812	5,812	0	0	0	0	0
582.00 STATION EXPENSES	813	0	0	813	811	0	0	0	0	1
583.00 OH LINE EXPENSES	4,390	0	0	4,390	2,767	1,004	294	0	318	6
584.00 UG LINE EXPENSES	3,110	0	0	3,110	1,052	972	1,085	0	0	0
585.00 STREET LIGHT & SIG. SYS.	4,807	0	0	4,807	0	0	0	0	4,807	0
586.00 METER EXPENSES - R&D	10,738	0	0	10,738	0	0	10,738	0	0	0
587.00 CUSTOMER INSTALLATION	770	0	0	770	0	0	770	0	0	0
588.00 MISCELLANEOUS	19,548	0	0	19,548	8,887	5,800	2,419	614	1,816	11
589.00 RENTS	903	0	0	903	411	268	112	28	84	1
590.00 SUPRVSN & ENGINEERING	52	0	0	52	24	15	6	2	5	0
591.00 STRUCTURES	0	0	0	0	0	0	0	0	0	0
592.00 STATION EQ - INSTRUMENT & REL	6,834	0	0	6,834	3,107	2,028	846	215	635	4
593.00 OVERHEAD LINES (TREE TRIM)	45,838	0	0	45,838	28,897	10,487	3,070	0	3,323	82
594.00 UNDERGROUND LINES	8,162	0	0	8,162	2,761	2,552	2,849	0	0	0
595.00 LINE TRANSFORMERS - OH	5,034	0	0	5,034	0	5,034	0	0	0	0
596.00 STREET LIGHT & SIG. SYS.	0	0	0	0	0	0	0	0	0	0
597.00 METER EXPENSES - MAINT	-2	0	0	-2	0	0	0	-2	0	0
598.00 MISCELLANEOUS	294	0	0	294	134	87	36	9	27	0
TOTAL DISTRIBUTION EXPENSES	144,926	0	0	144,926	67,314	36,504	25,867	1,741	13,599	103
TOTAL PROD., TRANS. & DIST. EXPENSES	523,084	0	0	523,084						

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Table II-D
 Progress Energy Florida
 O&M Expense (Base Rate Recoverable Only) Excluding CR3 Tallahassee Buyback
 Projected Twelve Months Ending 12/31/2010
 (\$ 000)

	(1) PER BOOKS	(2) EXCLUDE CLAUSES	(3) OTHER ADJs	(4) TOTAL (1)+(2)+(3)	CLASSIFICATION								
					METER READING	CUSTOMER RECORDS	BILLING	SERVICES	UNCOLLECTIBLE				
CUSTOMER ACCOUNTS:													
901.00 SUPERVISION	3,602	0	0	3,602	296	1,345	1,359	602	0				
902.00 METER READING	2,869	0	0	2,869	2,869	0	0	0	0				
903.00 SYSTEM BILLING & ACCTG	31,987	0	0	31,987	0	13,019	13,147	5,822	0				
904.00 UNCOLLECTABLE ACCTS.	13,815	0	0	13,815	0	0	0	0	13,815				
905.00 MISCELLANEOUS	1,912	0	0	1,912	157	714	721	319	0				
TOTAL CUST. ACCTS. EXPENSES	54,185	0	0	54,185	3,322	15,078	15,227	6,743	13,815				
										RETAIL CUST RELATED	WHSLE		
CUSTOMER SERVICE & INFORMATION:													
906.00 CUST ACCT P/R ACCR	0	0	0	0						0	0		
907.00 SUPERVISION	59	0	0	59						59	0		
908.00 NON-RECOVERABLE	2,390	0	0	2,390						2,390	0		
909.00 NON-RECOVERABLE	0	0	0	0						0	0		
910.00 MISC. CUSTOMER SERVICE	-2	0	0	-2						-2	0		
TOTAL CUST. SERV. & INF. EXPENSES	2,448	0	0	2,448						2,448	0		
SALES:													
911.00 COMM'L & INDUSTRIAL	0	0	0	0						0			
912.00 DEMO & SELLING	1,270	0	0	1,270						1,270			
913.00 ADVERTISING	0	0	0	0						0			
916.00 MISC. SALES EXPENSE	418	0	0	418						418			
TOTAL ADVERTISING EXPENSES	1,688	0	0	1,688						1,688			
ADMINISTRATION & GENERAL:					PRODUCTION BASE	TRANSMISSION PLANT	DISTRIBUTION PLANT	GROSS PLANT	LABOR RELATED	WHSLE			
920.00 SALARIES	66,156	0	0	66,156					64,881	1,275			
921.00 OFFICE SUPPLIES	26,783	0	0	26,783					26,488	295			
923.00 OUTSIDE SERVICE	33,333	0	0	33,333					33,325	8			
924.00 PROP INSURANCE	20,823	0	0	20,823	-210	0	14,821	6,313					
925.00 INJURIES & DAMAGES	9,821	0	0	9,821					9,821				
926.00 PENSIONS & OPEB'S	118,891	0	0	118,891					118,652	239			
928.00 REG. COMMISSION	584	0	0	584						584			
929.00 DUPLICATE CHARGES	-851	0	0	-851					-849	-1			
930.00 MISC. - GENERAL ADVERTISING	4,734	0	0	4,734					4,734				
931.00 RENTS	7,907	0	0	7,907					7,907				
932.00 MAINT OF STRUC & EQUIP	879	0	0	879					879				
935.00 MAINT OF GNL PLANT	1,122	0	0	1,122					1,122				
TOTAL ADMIN. & GENERAL EXPENSES	290,183	0	0	290,183	-210	0	14,821	6,313	266,960	2,299			
TOTAL O&M EXPENSES	871,588	0	0	871,588									

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Table II-D
 Progress Energy Florida
 Direct Assignment of CR3 Tallahassee Buyback O&M Expense
 Projected Twelve Months Ending 12/31/2010
 (\$ 000)

					DIRECT ASSIGNMENT OF CR#3 TO TALLAHASSEE				
					FUEL & PURCHASE POWER			DEMAND	ENERGY
(1)	(2)	(3)	(4)		RCVR	NON-RCVR	NON-RCVR		
PER BOOKS	EXCLUDE	OTHER	TOTAL		ENERGY	DEMAND	ENERGY	BASE	BASE
	CLAUSES	ADJs	(1)+(2)+(3)						
TALLAHASSEE:							9		
5182300	NUCLEAR FUEL - NON-RECOVERABLE	0	0	9				33	
517.00	OPER SUPV ENG	0	0	33				65	
519.00	COOLANT & WATER	0	0	65				174	
520.00	STEAM EXPENSES	0	0	174					0
521.00	NUCLEAR STEAM OTHER SOURCES	0	0	0					0
5210001	STEAM OTHER SOURCES	0	0	0					0
522.00	STEAM TRANSFER CREDIT	0	0	0				0	
523.00	NUCLEAR - ELECTRIC EXPENSES	0	0	0				617	
524.00	NUCLEAR - MISC POWER EXPENSES	0	0	617				0	
525.00	NUCLEAR - RENTS	0	0	0					132
528.00	NUCLEAR - MAINT SUPV & ENG	0	0	132				39	
529.00	NUCLEAT - MAINT STRUCTURES	0	0	39					169
530.00	NUCLEAR - MAINT REACTOR PLT EQUIP	0	0	169					32
531.00	NUCLEAR - MAINT ELEC PLT	0	0	32				17	
532.00	NUCLEAR - MAINT MISC NUC PLT	0	0	17					
5472000	FUEL - OTHER PROD BASE	0	0	0					
546-550	OTHER PWR GEN - OPERATION	0	0	0					
551-554	OTHER PWR GEN - MAINT	0	0	0					
5550709	PP CAP - BASE - NONRECV - WH	0	0	0					
5550710	PP CAP - BASE - NONRECV - RETAIL	0	0	0					
5560000	SYS CONTROL & DISPATCH	0	0	0					
5570001	OTHER PWR SUPPLY EXPENSES	0	0	0					
TOTAL		0	0	1,287	0	0	9	945	333

Labor
 Nuclear O&M Excluding Recoverable Fuel
 Labor Component of O&M
 Labor % of Total

 O&M Assigned to Tally
 Labor Component of O&M Assigned to Tally
 Total Demand & Energy

	Demand	Energy
Nuclear O&M Excluding Recoverable Fuel	69,257	33,014
Labor Component of O&M	41,903	12,423
Labor % of Total	61%	38%
O&M Assigned to Tally	945	342
Labor Component of O&M Assigned to Tally	572	129
Total Demand & Energy	701	

Recoverable Fuel & PP:		1,676
	Capacity	Energy
D/O CR3 Buy Back:		
PP Non-Rcvr Whole	0	
Prod Demand Related - Base	945	
Non-Fuel Energy		945

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Table H-D
 Progress Energy Florida
 Development of Energy Related O&M Costs - Direct Assignment to Stratified Whis Customers
 Projected Twelve Months Ending 12/31/2010
 (\$ 000)

	(1) NET OUTPUT MWH	(2) STRATIFIED CUSTOMER MWH REQ.	(3) NON-FUEL O&M ENERGY			(5) LABOR O&M ENERGY		
			(4) NON-FUEL ENERGY (\$)	(4) PER UNIT COST \$/MWH (3)/(1)	(5) D/A STRATIFIED CUSTOMER (\$) (2)/(4)	LABOR COST ENERGY (\$)	PER UNIT COST \$/MWH	D/A STRATIFIED CUSTOMER (\$)
PRODUCTION PLANT								
Base Plant								
CR1 & CR2	4,154,999							
CR4 & CR5	8,847,351							
CR3	6,963,098							
Barlow CC 1	6,517,760							
Hines Energy	10,889,611							
Tiger Bay	973,879							
University of Florida	346,522							
Purchases (So Co & Cogen)	5,507,707							
Sub-Total BASE:	44,200,925							
Less: Non-Class SEPA	(37,990)							
Less: Company Use	0							
Less: CR3 Tally Buyback	(100,965)							
Total Base	44,061,970	3,446,844	113,167	2.57	8,856	36,543	0.83	2,860
Intermediate Plant								
Anclote	1,481,930							
Barlow	0							
Suwannee	151,602							
Purchases	1,010,681							
Sub-Total Intermediate	2,644,213							
Less: Non-Class SEPA	(2,191)							
Less: Company Use	0							
Less: Off-System Sales	(434,711)							
Total Intermediate	2,207,311	1,503,037	12,537	5.68	8,537	4,429	2.01	3,016
Peaking Plant								
Other Combustion Turbine	787,444							
Purchases	1,417,895							
Sub-Total Peaking	2,205,339							
Less: Non-Class SEPA	(1,819)							
Less: Company Use	41,903							
Less: Off-System Sales	0							
Total Peaking	2,245,423	39,118	0	0.00	0	0	0	0
W/O Losses Total All Sources								
Less: Non-Class SEPA	(41,999)							
Less: Company Use	41,903							
Less: Off-System Sales	(434,711)							
Less: CR3 Tally Buyback	(100,965)							
Total	48,514,705	4,990,999	125,704	8.25	17,395	40,972	2.84	5,876
Total Generation			Direct Assign			DA Stratified		
41,114,194			17,395			5,876		
Total Purchases			Allocable			DA Tally		
7,936,283			108,309			129		
Available for Sale						Allocable		
49,050,477			125,704			34,967		
						40,972		
Check								
48,514,705								
0								

Table 9-E
 Progress Energy Florida
 Depreciation & Amortization Expense
 Projected Twelve Months Ending 12/31/2010
 (\$ 000)

	(1) BOOKS	(2) EXCLUDE CLAUSES	(3) REMOVE DECOMM	(4) DEP ADJ NEW STUDY	(5) TOTAL (1) - (4)	CLASSIFICATION			
						PROD BASE	PROD INTERN	PROD PEAK	D/WHLSE BASE
PRODUCTION PLANT:									
STEAM:									
ANCLOTE 1 & 2	11,185	-	-	-	11,185		11,185		
BARTOW-ANCLOTE PIPELINE	933	-	-	-	933		933		
BARTOW 1, 2 & 3	0	-	-	-	0		0		
CRYSTAL RIVER 1 & 2	16,797	(1590)	-	-	16,207	16,207			
CRYSTAL RIVER 4 & 5 (& SYSTEM ASSETS)	84,055	(59,713)	-	-	24,342	24,342			
SUWANNEE	2,667	-	-	-	2,667		2,667		
SUB-TOTAL STEAM	115,637	(59,803)			55,834	41,049	14,786		
FOSSIL DISMANTLING-STEAM:									
ANCLOTE 1 & 2	233	-	-	-	233		233		
BARTOW-ANCLOTE PIPELINE	575	-	-	-	575		575		
BARTOW 1, 2 & 3	-	-	-	-	-		-		
CRYSTAL RIVER 1 & 2	1,033	-	-	-	1,033	1,033			
CRYSTAL RIVER 4 & 5 (& SYSTEM ASSETS)	937	-	-	-	937	937			
SUWANNEE	217	-	-	-	217		217		
SUB-TOTAL STEAM	2,995				2,995	1,970	1,024		
NUCLEAR:									
CRYSTAL RIVER 3	37,488	6,883	-	-	30,815	30,815			72
CRYSTAL RIVER 3 - D.A. TALLAHASSEE	72	-	-	-	72				72
NEW NUKE 1	-	-	-	-	-				-
NEW NUKE 2	-	6,883	-	-	6,883				-
DECOMMISSIONING	37,569	(13,308)	-	-	30,817	30,815			72
SUB-TOTAL NUCLEAR									
OTHER PRODUCTION:									
UNIVERSITY OF FLORIDA	1,287	-	-	-	1,287	1,287			
ALL COMBUSTION TURBINES	20,374	-	-	-	20,374			20,374	
BARTOW CC1	33,289	-	-	-	33,289	33,289			
CCF 2013	30	-	-	-	30	30			
HINES CC 1	11,621	-	-	-	11,621	11,621			
HINES CC 2	10,631	-	-	-	10,631	10,631			
HINES CC 3	11,454	-	-	-	11,454	11,454			
HINES CC 4	13,438	-	-	-	13,438	13,438			
TIGER BAY CC 1	1,787	-	-	-	1,787	1,787			
Misc Steam Demand	-	-	-	-	-	-	-	20,374	
SUB-TOTAL OTHER PROD	103,892				103,892	83,518		20,374	
FOSSIL DISMANTLING-OTHER:									
UNIVERSITY OF FLORIDA	9	-	-	-	9	9			763
ALL COMBUSTION TURBINES	763	-	-	-	763				763
BARTOW CC1	(8)	-	-	-	(8)	(8)			
CCF 1	-	-	-	-	-	-			
CCF 2	-	-	-	-	-	-			
CCF 3	-	-	-	-	-	-			
CCF 4	-	-	-	-	-	-			
HINES CC 1	21	-	-	-	21	21			
HINES CC 2	18	-	-	-	18	18			
HINES CC 3	17	-	-	-	17	17			
HINES CC 4	20	-	-	-	20	20			
TIGER BAY CC 1	11	-	-	-	11	11			
Misc Steam Demand	-	-	-	-	-	-	-	763	
SUB-TOTAL OTHER	650				650	88		763	
TOTAL PRODUCTION	280,844	(46,437)			194,458	157,439	15,810	21,137	22
Chk to RF Sys Plant by Func Rpt - depn exp						155,201	14,786	20,374	1,838
Chk to RF Sys Plant by Func Rpt - fossil dem						2,058	1,024	763	
Difference						(0)			

Table 3-E
Progress Energy Florida
Depreciation & Amortization Expense
Projected Twelve Months Ending 12/31/2010
(1,000)

	(1)	(2)	(3)	(4)	(5)	CLASSIFICATION					
						PROD BASE	PROD INTERM.	PROD PEAK	TRANS.	DISTRIBUTION	DIA WHSL
TRANSMISSION PLANT:	BOOKS	EXCLUDE ECCR / ECRG, FUEL	REMOVE DECOMM RESERVE	DEP ADJ NEW STUDY	TOTAL SUM (1) -(4)						
350-LAND EASEMENTS	579	-	-	-	579				579		
352-STRUCTURES AND IMPROVEMENTS	592	-	-	-	592				592		
353-STATION EQUIPMENT (INCLUDE STEP-UPS)	10,804	-	-	-	10,804	850	37	280	9,847		
354-TOWERS AND FIXTURES	984	-	-	-	984				984		
355-POLES AND FIXTURES	22,909	-	-	-	22,909				20,227	816	1,766
356-OH CONDUCTORS & DEVICES	7,898	-	-	-	7,898				7,898		
357-UG CONDUIT	82	-	-	-	82				82		
358-UG CONDUCTORS & DEVICES	2,585	-	-	-	2,585				2,585		
359-ROADS & TRAILS	37	-	-	-	37				37		
353.2 ENERGY CONTROL CENTER	634	-	-	-	634	210	18	26	381		
TOTAL TRANSMISSION PLANT	47,114	-	-	-	47,114	1,040	55	316	43,022	816	1,766
Chk to RF Sys Plant by Func Rpt - depn exp Difference						1,040	55	316	43,022	816	1,766
						(10)		(10)			
DISTRIBUTION PLANT:						PRIMARY	SECONDARY	SERVICES	METERING	LIGHTING	IS EQUIP
360.1-DISTRIBUTION EASEMENTS	17	-	-	-	17	17					
361-STRUCTURES & IMPROVEMENTS	427	-	-	-	427	427					
362-STATION EQUIPMENT	9,766	-	-	-	9,766	9,753					13
364-POLES, TOWERS & FIXTURES	31,420	-	-	-	31,420	18,444	7,902			5,074	
365-OH CONDUCTORS & DEVICES	20,586	-	-	-	20,586	15,808	4,833				55
366-UNDERGROUND CONDUIT	3,484	-	-	-	3,484	2,180	1,324				
367-UG CONDUCTORS & DEVICES	17,549	-	-	-	17,549	8,443	9,148				
368-LINE TRANSFORMERS	21,902	-	-	-	21,902		21,902				
369-SERVICES-											
369.1-OVERHEAD SERVICES	3,729	-	-	-	3,729			3,729			
369.2-UNDERGROUND SERVICES	10,548	-	-	-	10,548			10,548			
370-METER EQUIPMENT (EXCL. ECCR)	11,019	-	-	-	11,019				11,019		
370.1-DISTRIBUTION EQUIPMENT (ECCR)	-	-	-	-	-						
371-INSTALLS ON CUST. PREM. (PPS PAR)	102	-	-	-	102				102		
372-LEASED EQUIP ON CUST. PREM.	-	-	-	-	-						
373-STREET LIGHT & SIGNAL SYSTEMS	12,464	-	-	-	12,464					12,464	
TOTAL DISTRIBUTION PLANT	143,063	-	-	-	143,063	54,850	45,207	14,277	11,121	17,538	68
Chk to RF Sys Plant by Func Rpt - depn exp Difference						54,850	45,205	14,277	11,121	17,538	71
						(172)	2	0	0	12,587	(3)
						DIF	DIF			DIF	DIF
GENERAL PLANT:						LABOR RELATED	RETAIL CUST RELATED	PRODUCTION PLANT	DISTRIB PRIMARY		
ALL OTHER EXCLUDING ECCR EOPNT	17,145	-	-	-	17,145	17,145					
PREMIER POWER SERVICE EQ (PARTIAL)	-	-	-	-	-						
398.1 GENERAL EQUIPMENT (ECCR)	1,484	(1,484)	-	-	-						
FRANCHISE COSTS	282	-	-	-	282		282				
INTANGIBLE PLANT PRODUCTION SYSTEM 303.0	-	-	-	-	-						
DISTRIBUTION INTANGIBLE PLANT 303.0	912	-	-	-	912				912		
CSS	-	-	-	-	-						
TOTAL GENERAL PLANT	19,822	(1,484)	-	-	18,338	17,145	282	-	912	-	-
Chk to RF Sys Plant by Func Rpt - depn exp Difference						17,145	282				
TOTAL DEPRECIATION & AMORTIZATION	470,943	(47,921)	-	-	402,972						

Table II-F
 Progress Energy Florida
 Taxes Other Than Income
 Projected Twelve Months Ending 12/31/2010
 (\$ 000)

	Income Statement	Adjs	Adjusted Expense	Remove Clauses & Other Adjs	System Adjusted Total
1 Property Tax					
2 Property Tax - Excluding D.A. Tallahassee	124,280	0	124,280	(169)	124,111
3 Property Tax - D.A. Tallahassee	89	0	89	0	89
4 Total Property Taxes	124,370	0	124,370	(169)	124,201
5 Payroll Tax	21,646	0	21,646	0	21,646
6 Revenue Tax					
7 Gross Receipts	117,781	0	117,781	0	117,781
8 Franchise Fee	118,260	0	118,260	0	118,260
9 Reg Assmt Fee	3,548	0	3,548	(2,425)	1,123
10 Total Revenue Taxes	239,589	0	239,589	(2,425)	237,164
11 Miscellaneous Allowable Expenses	0	0	0	0	0
12 D/A Retail	0	0	0	0	0
13 Total Other Taxes	385,605	0	385,605	(2,594)	383,011

Table II-G
 Progress Energy Florida
 Revenue
 Projected Twelve Months Ending 12/31/2010
 (\$ 000)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	CLASSIFICATION												
	TOTAL COMPANY PER BOOKS	EXCLUDE FAC, ECCR, ECRC & ADDL REV TAX	OTHER ADJS	TOTAL COMPANY ADJUSTED (1) + (2)	CLASS REVENUES RETAIL	CLASS REVENUES WHOLESALE	PRDD DEMAND RELATED	TRANSM RELATED	DISTRB PR/PRIMARY RELATED	DISTRB SECONDARY RELATED	DISTRB SERVICES RELATED	RATE BASE RELATED	ENERGY NON-FUEL RELATED
I. 440-447 SALES OF ELECTRICITY													
WHOLESALE													
CLASS REVENUE	631,550	(422,556)		209,000		209,000							
NON-CLASS-SEPA	-2,602	(2,211)		391			92	298					
NON-CLASS INTERCHANGE	32,157	(32,157)		-									
PROV FOR REFUND	-	-		-									
TOTAL WHOLESALE	666,314	(456,924)		209,391		209,000	92	298					
RETAIL "SERVICE AT ISSUE"	4,868,790	(3,481,088)		1,387,702	1,387,702								
TOTAL SALES OF ELECTRICITY	5,535,104	(3,938,011)		1,597,093	1,387,702	209,000	92	298					
II. OTHER OPERATING REVENUES													
4500001-INTEREST-DELO A/C & L/P	22,320			22,320								22,320	
4510001-SERVICE CHARGES	26,300			26,300							26,300		
454-RENT OF ELECT PROP.													
4540001-RENT FROM ELECTRIC PROP	1,100			1,100								1,100	
4540002-RENT ELECTRIC PROP -CR#3	900			900			900						
4540004-PT HOLDINGS/REV SHARING	1,478			1,478								1,478	
4540005-RENT LIGHTING	60,750			60,750	60,750								
4540006-RENT NONLIGHT EQUIP	7,050			7,050						7,050			
4540007-RENT-JOINT USE	11,655			11,655					11,655				
4540008-RENT-TRANSMISSION	415			415				415					
454000P-RENT FROM ELEC PROP PCS													
TOTAL RENTAL REVENUE	83,348			83,348	60,750		900	415	11,655	7,050		2,578	
456-OTHER ELECTRIC REVENUES													
4560001-OTHER ELECT REV	2,300			2,300		790			1,510				
456000T-WHEELING REVENUE	97,061			97,061		97,048		13					
4560020-STATE SALES TAX COLL	10			10								10	
4560021-OTH ELECT REV (IC VAR)	-			-									
45600TP-ANCLLARY SVCS PROD	-			-									
45600TR-Wheeling - CCR Retail	-			-									
4560022-COMMISS TAX COL	170	(170)		-									
456-AMORT OF STRANDED COST UNBILLED REVENUE													
4560030 RETAIL	-			-									
4560033 WHOLESALE	-			-									
4560097-DEF CAPACITY REV.	-			-									
4560096-ACCR GPIF R/P	-			-									
4560099-DEF FUEL REV.	-			-									
TOTAL A/C 456	99,541	(170)		99,371		97,838		13	1,510			10	
TOTAL OTHER OPER. REV.	231,509	(170)		231,339	60,750	97,838	900	428	13,165	7,050	26,300	24,908	
TOTAL OPERATING REVENUE	5,766,614	(3,938,181)		1,828,432	1,448,452	306,838	992	726	13,165	7,050	26,300	24,908	
					R600	R800	Q000	Q002	Q004	Q006	Q008	Q010	Q012

Table II-H
 Progress Energy Florida
 Income Taxes
 Projected Twelve Months Ending 12/31/2010
 (\$ 000)

	<u>Alloc</u>	<u>Allocation Factor</u>	<u>Total System</u>	<u>Total Retail</u>
<u>Interest Deduction</u>				
Interest Expense per Income Statement			\$ 295,420 ✓	
Remove Interest Associated with System Adjustments			(1,567)	
Rate Base Adjs per B-1			<u>2.859%</u>	
Weighted Cost of LTD + STD + Cust Deposits			(45)	
Interest Associated with System Adjustments			295,376	256,571
Adjusted Interest Expense	RBT	86.863%		
<u>Interest Synchronization Adjustment</u>				
Adjusted Rate Base			7,182,154	
Weighted Cost of LTD + STD + Cust Deposits			<u>2.859%</u>	
Adjusted Interest Deduction			205,338	
Adjusted Interest Deduction			<u>295,376</u>	245,420
Difference	RBT	86.863%	(90,038)	(90,038) (78,209)
<u>Book to Tax Adjustments</u>				
Permanent Differences (Federal & State)	GP	88.160%	(16,331)	(14,398)
Temporary Differences (Federal)	GP	88.160%	123,672	109,029
Temporary Differences (State)	GP	88.160%	115,788	102,078
Adjustments to Deferred Income Tax (Federal)	GP	88.160%	(1,476)	(1,301)
<u>Other Adjustments</u>				
AFUDC Debt Tax	GP	88.160%	(25)	(22)
ADJ - Q (All FPSC Adjs)	GP	88.160%	1,393,500	1,228,512
ADJ - Other				
ADJ - Other				
<u>Amortization Investment Tax Credit</u>	GP	88.160%	\$ 1,755	1,547

Table II - 1
 Progress Energy Florida
 System FPSC Adjustments
 Projected Twelve Months Ending 12/31/2010
 (\$000)

Adjustment	Electric Plant In Service	Accum Deprec & Amort	Plant Held Future Use	Const Work In Process	Nuclear Fuel (Net)	Working Capital	Total Rate Base	Operating Revenues	O&M Includ Base Fuel	Deprec & Amort	Taxes Other than Income	Income Taxes Current	Income Taxes Deferred	Invest Tax Credit	Gain/Loss on Disp & Other	Total Net Operating Income
A Gain/Loss on Sale of Property						(7,708)	(7,708)						1,104		(2,862)	1,748
B CWP Eligible for AFUDC				(708,045)			(708,045)									0
C Whis Unfunded Nuclear Decomm		(2,286)					(2,286)									0
D Capital Leases	(222,959)					222,556	597									0
E Retail Rate Case Expenses						2,787	2,787						(538)			0
F Adjust Revenue to Rate Simulation							0	14					5			(856)
G Corporate Aircraft Allocation							0		(3,565)				1,375			2,190
H Franchise & Gross Receipts Tax							0	(236,041)			(236,041)	0				0
I Misc Interest Expense							0			0						0
J Interest on Tax Deficiency							0		2,667				(1,029)			(1,638)
K Image Building Advertising							0		(3,863)				1,490			2,373
L Economic Development							0		(36)				14			22
M Industry Association Dues							0		(25)				10			15
N Income Tax Interest Synchronization							0						(34,732)			34,732
O Deferred Tax AFUDC Debt							0						(25)			25
Sub-Total	(222,959)	(2,286)	0	(708,045)	0	218,635	(714,655)	(236,027)	(3,430)	0	(236,041)	(31,783)	(563)	0	(2,862)	38,631
Base Case - System	11,998,505	5,041,190	35,090	887,210	155,017	(142,295)	7,892,237	1,991,332	871,588	402,973	363,011	28,452	45,948	(1,755)	0	283,114
Final Case - System	\$11,775,546	\$5,038,904	\$35,090	\$179,165	\$155,017	\$78,240	\$7,182,153	\$1,755,305	\$868,158	\$402,973	\$146,970	(\$3,311)	\$45,385	(\$1,755)	(\$2,862)	\$301,748

Progress Energy Florida
 Rate Base
 Projected Twelve Months Ending 12/31/2010
 (\$000)

Line No.		Electric Plant in Service	Accum Deprec & Amort	Net Plant in Service	Plant Held Future Use	Const Work in Process	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Avg Rate Base
1	System	\$11,998,505	\$5,041,190	\$6,957,314	\$35,090	\$887,210	\$155,017	\$8,034,632	(\$142,395)	\$7,892,237
2										
3	Adjustments:									
4	A Gain/Loss on Sale of Property	0	0	0	0	0	0	0	(7,708)	(7,708)
5	B CWIP Eligible for AFUDC	0	0	0	0	(708,045)	0	(708,045)	0	(708,045)
6	C Whls Unfunded Nuclear Decomm	0	(2,286)	2,286	0	0	0	2,286	0	2,286
7	D Capital Leases	(222,959)	0	(222,959)	0	0	0	(222,959)	223,556	597
8	E Retail Rate Case Expenses	0	0	0	0	0	0	0	2,787	2,787
9		0	0	0	0	0	0	0	0	0
10		0	0	0	0	0	0	0	0	0
11		0	0	0	0	0	0	0	0	0
12		0	0	0	0	0	0	0	0	0
13		0	0	0	0	0	0	0	0	0
14		0	0	0	0	0	0	0	0	0
15	Subtotal Adjustments	(222,959)	(2,286)	(220,673)	0	(708,045)	0	(928,718)	218,635	(710,083)
16										
17	Total System Adjusted	\$11,775,546	\$5,038,904	\$6,736,641	\$35,090	\$179,165	\$155,017	\$7,105,913	\$76,240	\$7,182,153

Table II - I
 Progress Energy Florida
 Net Operating Income
 Projected Twelve Months Ending 12/31/2010
 (\$000)

Line		Operating Revenues	Fuel & Net Interchange	O&M Exps Other	Deprec & Amort	Taxes Other than Income	Income Taxes Current	Income Taxes Deferred	Investment Tax Credit	Gain/Loss on Disp & Other	Total Operating Expenses	Net Operating Income
1	System	\$1,991,332	\$0	\$871,588	\$402,973	\$383,011	\$26,452	\$45,948	(\$1,755)	\$0	\$1,728,218	\$263,114
2												
3	Adjustments:											
4	A Gain/Loss on Sale of Property	0	0	0	0	0	1,104	0	0	0	1,104	(1,104)
5	E Retail Rate Case Expenses	0	0	0	0	0	0	(\$38)	0	0	(\$38)	538
6	F Adjust Revenue to Rate Simulation	14	0	0	0	0	5	0	0	0	5	9
7	G Corporate Aircraft Allocation	0	0	0	0	0	1,375	0	0	0	1,375	(1,375)
8	H Franchise & Gross Receipts Tax	(236,041)	0	0	0	(236,041)	0	0	0	0	(236,041)	0
9	I Misc Interest Expense	0	0	0	0	0	0	0	0	0	0	0
10	J Interest on Tax Deficiency	0	0	0	0	0	(1,029)	0	0	0	(1,029)	1,029
11	K Image Building Advertising	0	0	0	0	0	1,490	0	0	0	1,490	(1,490)
12	L Economic Development	0	0	0	0	0	14	0	0	0	14	(14)
13	M Industry Association Dues	0	0	0	0	0	10	0	0	0	10	(10)
14	N Income Tax Interest Synchronization	0	0	0	0	0	(34,732)	0	0	0	(34,732)	34,732
15	O Deferred Tax AFUDC Debt	0	0	0	0	0	0	(25)	0	0	(25)	25
16												
17												
18												
19												
20												
21												
22	Subtotal Adjustments	(236,027)	0	0	0	(236,041)	(31,763)	(563)	0	0	(268,367)	32,340
23												
24	Total System Adjusted	\$1,755,305	\$0	\$871,588	\$402,973	\$146,970	(\$5,311)	\$45,385	(\$1,755)	\$0	\$1,459,850	\$295,454

Docket No. _____
 Progress Energy Florida
 Exhibit No. (JP-2)
 Page 67 of 103

III. DEVELOPMENT OF INPUT ALLOCATION FACTORS

<u>Table</u>	<u>Description</u>
III-A	<i>Demand Data</i>
III-B	<i>Energy Data</i>
III-C	<i>Specific Assignments</i>

TABLE III-A
PROGRESS ENERGY FLORIDA
DEVELOPMENT OF TRANSMISSION & DISTRIBUTION CAPACITY ALLOCATION FACTORS
FORECASTED TWELVE MONTHS ENDING DECEMBER 31, 2010
BASED ON REVISED DECEMBER 2009 SALES FORECAST

LINE NO.	CUSTOMER/CLASS NAME	AVG. 12CP @ SOURCE KW	% OF TOTAL
1	TRANSMISSION SERVICE:		
2			
3	ALLOCATION FACTOR CODE		K220
4			
5	WHOLESALE SERVICE:		
6	FULL REQUIREMENTS SERVICE	174,360	1.567%
7	PARTIAL REQUIREMENTS SERVICE	225,840	2.030%
8	STRATIFIED SERVICE	767,583	6.899%
9	TRANSMISSION SERVICE	1,988,000	17.868%
10	OTHER TRANSMISSION SERVICE	442,981	3.981%
11			
12	TOTAL WHOLESALE RESPONSIBILITY	<u>3,598,764</u>	<u>32.345%</u>
13			
14	TOTAL RETAIL RESPONSIBILITY	7,527,417	67.655%
15			
16	TOTAL TRANSMISSION RESPONSIBILITY	<u>11,126,181</u>	<u>100.000%</u>
17			
18			
19			
20	DISTRIBUTION PRIMARY SERVICE:		
21			
22	ALLOCATION FACTOR CODE		K240
23			
24	WHOLESALE SERVICE:		
25	FULL REQUIREMENTS SERVICE	4,726	0.063%
26	DISTRIBUTION SERVICE	23,446	0.313%
27	POINT TO POINT DISTRIBUTION SERVICE	0	0.000%
28	TOTAL WHOLESALE RESPONSIBILITY	<u>28,172</u>	<u>0.376%</u>
29			
30	TOTAL RETAIL RESPONSIBILITY	7,463,917	99.624%
31			
32	TOTAL DISTRIBUTION PRIMARY RESPONSIBILITY	<u>7,492,089</u>	<u>100.000%</u>

PROGRESS ENERGY FLORIDA
 KW DEMANDS COINCIDENT WITH MONTHLY SYSTEM PEAK
 FORECASTED TWELVE MONTHS ENDED DECEMBER 31, 2010

Supplement No. 1
 TABLE III-A
 Page 1 of 7

GROUP	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	12-MONTH TOTAL	12-MONTH AVERAGE
I. ALL REQ.- PRODUCTION DELIVERY														
1. CITY OF BARTOW														
AMOUNT @ SOURCE	61,000	51,500	43,100	41,700	50,100	53,600	56,000	56,000	53,400	48,800	42,200	53,280	610,880	50,890
LESS: SEPA ALLOTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BALANCE	61,000	51,500	43,100	41,700	50,100	53,600	56,000	56,000	53,400	48,800	42,200	53,280	610,880	50,890
PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AMOUNT @ SOURCE	61,000	51,500	43,100	41,700	50,100	53,600	56,000	56,000	53,400	48,800	42,200	53,280	610,880	50,890
2. CITY OF MOUNT DORA														
AMOUNT @ SOURCE	17,500	18,500	13,800	16,800	18,300	18,900	20,000	20,200	20,300	18,200	13,600	16,200	212,300	17,692
LESS: SEPA ALLOTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BALANCE	17,500	18,500	13,800	16,800	18,300	18,900	20,000	20,200	20,300	18,200	13,600	16,200	212,300	17,692
PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AMOUNT @ SOURCE	17,500	18,500	13,800	16,800	18,300	18,900	20,000	20,200	20,300	18,200	13,600	16,200	212,300	17,692
3. CITY OF QUINCY														
AMOUNT @ SOURCE	26,500	28,800	25,200	23,300	22,900	26,100	29,500	28,300	28,100	25,800	23,900	25,100	313,500	26,125
LESS: SEPA ALLOTMENT	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	100,800	8,400
BALANCE	18,100	20,400	16,800	14,900	14,500	17,700	21,100	19,900	19,700	17,400	15,500	16,700	212,700	17,725
PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AMOUNT @ SOURCE	18,100	20,400	16,800	14,900	14,500	17,700	21,100	19,900	19,700	17,400	15,500	16,700	212,700	17,725
4. CITY OF WILLISTON														
AMOUNT @ SOURCE	6,100	5,800	4,900	4,600	6,000	6,800	6,800	6,600	6,500	5,800	5,000	5,300	70,200	5,850
LESS: SEPA ALLOTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BALANCE	6,100	5,800	4,900	4,600	6,000	6,800	6,800	6,600	6,500	5,800	5,000	5,300	70,200	5,850
PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AMOUNT @ SOURCE	6,100	5,800	4,900	4,600	6,000	6,800	6,800	6,600	6,500	5,800	5,000	5,300	70,200	5,850
TOTAL I.	102,700	96,200	78,600	76,000	88,900	97,000	103,900	102,700	99,900	90,200	76,300	91,480	1,105,880	92,157
II. ALL REQ.- TRANSMISSION DELIVERY														
CITY OF WINTER PARK														
AMOUNT @ METER	89,580	65,130	59,460	68,070	77,160	84,980	89,870	89,680	86,160	75,890	62,300	60,930	909,210	75,768
LESS: SEPA ALLOTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BALANCE	89,580	65,130	59,460	68,070	77,160	84,980	89,870	89,680	86,160	75,890	62,300	60,930	909,210	75,768
PLUS: LOSSES	2,020	1,469	1,341	1,535	1,740	1,916	2,027	2,022	1,943	1,711	1,405	1,374	20,503	1,709
AMOUNT @ SOURCE	91,600	66,599	60,801	69,605	78,900	86,896	91,897	91,702	88,103	77,601	63,705	62,304	929,713	77,477
TOTAL II.	91,600	66,599	60,801	69,605	78,900	86,896	91,897	91,702	88,103	77,601	63,705	62,304	929,713	77,477
III. ALL REQ.- DISTRIBUTION DELIVERY														
CITY OF CHATTAHOOCHEE														
AMOUNT @ METER	6,540	5,870	5,870	5,770	6,830	7,030	7,220	7,220	6,350	5,480	5,960	6,350	76,490	6,374
LESS: SEPA ALLOTMENT	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600	1,800
BALANCE	4,740	4,070	4,070	3,970	5,030	5,230	5,420	5,420	4,550	3,680	4,160	4,550	54,890	4,574
PLUS: LOSSES	157	135	135	131	167	173	179	179	151	122	138	151	1,818	152
AMOUNT @ SOURCE	4,897	4,205	4,205	4,101	5,197	5,403	5,599	5,599	4,701	3,802	4,298	4,701	56,708	4,726
TOTAL III.	4,897	4,205	4,205	4,101	5,197	5,403	5,599	5,599	4,701	3,802	4,298	4,701	56,708	4,726
TOTAL I. + II. + III.	199,197	167,004	143,606	151,706	172,997	189,299	201,396	200,001	192,704	171,603	144,303	158,485	2,092,301	174,360

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GROUP	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	12-MONTH TOTAL	12-MONTH AVERAGE
IV. PARTIAL REQ.- PRODUCTION SERVICE														
1. FLORIDA MUNICIPAL POWER AGENCY														
A. PARTIAL REQ. SERVICE														
AMOUNT @ METER-SOURCE	89,000	60,000	36,000	30,000	40,000	60,000	89,000	89,000	55,000	38,000	25,000	40,000	651,000	54,250
PLUS: LOSSES r/a	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AMOUNT @ SOURCE	89,000	60,000	36,000	30,000	40,000	60,000	89,000	89,000	55,000	38,000	25,000	40,000	651,000	54,250
B. LOSSES SERVICE														
AMOUNT @ METER-SOURCE	11,085	8,955	7,934	9,302	10,175	10,737	11,398	11,084	10,620	9,027	7,410	9,423	117,149	9,762
PLUS: LOSSES r/a	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AMOUNT @ SOURCE	11,085	8,955	7,934	9,302	10,175	10,737	11,398	11,084	10,620	9,027	7,410	9,423	117,149	9,762
TOTAL IV.1.	100,085	68,955	43,934	39,302	50,175	70,737	100,398	100,084	65,620	47,027	32,410	49,423	768,149	64,012
2. NEW SMYRNA BEACH														
AMOUNT @ METER-TRANSM	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000	25,000
PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AMOUNT @ SOURCE	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000	25,000
3. SEMINOLE AVG SERVICE (not in CC)														
AMOUNT @ METER-GENERATION	142,000	111,000	88,000	101,000	111,000	117,000	117,000	131,000	116,000	104,000	86,000	94,000	1,318,000	109,833
PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AMOUNT @ SOURCE	142,000	111,000	88,000	101,000	111,000	117,000	117,000	131,000	116,000	104,000	86,000	94,000	1,318,000	109,833
4. SEMINOLE INTERRUPTIBLE														
AMOUNT @ METER-TRANSM	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000	15,000
PLUS: LOSSES	338	338	338	338	338	338	338	338	338	338	338	338	4,056	338
AMOUNT @ SOURCE	15,338	15,338	15,338	15,338	15,338	15,338	15,338	15,338	15,338	15,338	15,338	15,338	184,056	15,338
5. TALLAHASSEE - CR3														
AMOUNT @ METER-TRANSM	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	136,800	11,400
PLUS: LOSSES	257	257	257	257	257	257	257	257	257	257	257	257	3,084	257
AMOUNT @ SOURCE	11,657	11,657	11,657	11,657	11,657	11,657	11,657	11,657	11,657	11,657	11,657	11,657	139,884	11,657
TOTAL IV.	294,080	231,950	183,929	192,297	213,170	239,732	269,393	283,079	233,615	203,022	170,405	195,418	2,710,089	225,840

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	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	12-MONTH TOTAL	12-MONTH AVERAGE
100 GROUP - V,VI,VII														
101														
102 STRATIFIED - PRODUCTION SERVICE														
103 1. CITY OF HOMESTEAD														
104 A. BASE														
105 AMOUNT @ METER-TRANSM	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000	35,000
106 PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
107 AMOUNT @ SOURCE	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000	35,000
108														
109 B. INTERMEDIATE														
110 AMOUNT @ METER-TRANSM	0	0	0	0	0	0	0	0	0	0	0	0	0	0
111 PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
112 AMOUNT @ SOURCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
113														
114 2. GAINESVILLE REGIONAL UTILITY														
115 A. BASE														
116 AMOUNT @ METER-TRANSM	75,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000	75,000	75,000	75,000	75,000	1,050,000	87,500
117 PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
118 AMOUNT @ SOURCE	75,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000	75,000	75,000	75,000	75,000	1,050,000	87,500
119														
120 3. SEMINOLE ELECTRIC COOPERATIVE														
121 A. BASE (@ SOURCE) -83	0	0	0	0	0	0	0	0	0	0	0	0	0	0
122 B. INTERM (@ SOURCE) - 83	0	0	0	0	0	0	0	0	0	0	0	0	0	0
123 C. PEAK (@ SOURCE) -83	710,000	120,000	0	0	2,000	37,000	64,000	85,000	18,000	0	0	110,000	1,146,000	95,500
124 D. INTERM (@ SOURCE) (in CC)	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	5,400,000	450,000
125 E. STRUCT. (@SOURCE)-95	0	0	0	0	0	0	0	0	0	0	0	0	0	0
126 F. PEAK (@ SOURCE)- 95	0	0	0	0	0	0	0	0	0	0	0	0	0	0
127 TOTAL	1,160,000	570,000	450,000	450,000	452,000	487,000	514,000	535,000	468,000	450,000	450,000	560,000	6,546,000	545,500
128 4. SECI MARKET MITIGATION -BASE (in CC)														
129 AMOUNT @ METER = SOURCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
130 PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
131 AMOUNT @ SOURCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
132 5. TECO - BASE														
133 AMOUNT @ METER = SOURCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
134 PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
135 AMOUNT @ SOURCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
136 6. RCID 2006 - BASE														
137 AMOUNT @ METER = SOURCE	76,000	81,000	124,000	95,000	102,000	107,000	124,000	124,000	100,000	97,000	89,000	76,000	1,195,000	99,583
138 PLUS: LOSSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
139 AMOUNT @ SOURCE	76,000	81,000	124,000	95,000	102,000	107,000	124,000	124,000	100,000	97,000	89,000	76,000	1,195,000	99,583
140														
141 SUMMARY OF STRATIFIED														
142 V. BASE	186,000	191,000	259,000	230,000	237,000	242,000	259,000	259,000	210,000	207,000	199,000	186,000	2,665,000	222,083
143 VI. INTERMEDIATE	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	5,400,000	450,000
144 VII. PEAKING	710,000	120,000	0	0	2,000	37,000	64,000	85,000	18,000	0	0	110,000	1,146,000	95,500
145 TOTAL V. + VI. + VII.	1,346,000	761,000	709,000	680,000	689,000	729,000	773,000	794,000	678,000	657,000	649,000	746,000	9,211,000	767,583

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GROUP	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	12-MONTH TOTAL	12-MONTH AVERAGE
146 GROUP														
147														
148 VIII. TRANSMISSION SERVICE														
149 A. T/D OF PARTIAL REQ.														
150 1. FLORIDA MUNICIPAL POWER AGENCY														
151 A. PARTIAL REQ. SERVICE														
152 AMOUNT @ SOURCE	89,000	60,000	36,000	30,000	40,000	60,000	89,000	89,000	55,000	38,000	25,000	40,000	651,000	54,250
152 B. LOSSES SERVICE														
153 AMOUNT @ SOURCE	11,085	8,955	7,934	9,302	10,175	10,737	11,398	11,084	10,620	9,027	7,410	9,423	117,149	9,762
154 TOTAL FMFA	100,085	68,955	43,934	39,302	50,175	70,737	100,398	100,084	65,620	47,027	32,410	49,423	768,149	64,012
155 2. NEW SMYRNA BEACH														
156 AMOUNT @ SOURCE	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000	25,000
157 3. SEMINOLE INTERRUPTIBLE														
158 AMOUNT @ SOURCE	15,338	15,338	15,338	15,338	15,338	15,338	15,338	15,338	15,338	15,338	15,338	15,338	184,056	15,338
158 4. TALLAHASSEE														
159 AMOUNT @ SOURCE	11,657	11,657	11,657	11,657	11,657	11,657	11,657	11,657	11,657	11,657	11,657	11,657	139,884	11,657
160 5. SEMINOLE AVG SERVICE														
161 AMOUNT @ SOURCE	142,000	111,000	88,000	101,000	111,000	117,000	117,000	131,000	116,000	104,000	86,000	94,000	1,318,000	109,833
162														
163 TOTAL VIII.A	294,080	231,950	183,929	192,297	213,170	239,732	269,393	283,079	233,615	203,022	170,405	195,418	2,710,089	225,840
164 B. T/D OF STRATIFIED SERVICE														
165 1. CITY OF HOMESTEAD														
166 AMOUNT @ SOURCE	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000	35,000
167 2. GAINESVILLE REGIONAL UTILITY														
168 AMOUNT @ SOURCE	75,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000	75,000	75,000	75,000	75,000	1,050,000	87,500
169 3. SEMINOLE ELECTRIC COOPERATIVE - #3														
170 AMOUNT @ SOURCE	710,000	120,000	0	0	2,000	37,000	64,000	86,000	18,000	0	0	110,000	1,146,000	95,500
170 4. SECI INTERMED														
171 AMOUNT @ SOURCE	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	5,400,000	450,000
172 5. SECI PEAKING '95														
173 AMOUNT @ SOURCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
174 6. SECI MARKET MITIG														
175 AMOUNT @ SOURCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
176 7. TECO														
176 AMOUNT @ SOURCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
177 8. RCID 2006 Base														
178 AMOUNT @ SOURCE	76,000	81,000	124,000	95,000	102,000	107,000	124,000	124,000	100,000	97,000	89,000	76,000	1,195,000	99,583
179														
180 TOTAL VIII.B	1,346,000	781,000	709,000	680,000	689,000	729,000	773,000	794,000	678,000	657,000	649,000	746,000	9,211,000	767,583

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	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	12-MONTH TOTAL	12-MONTH AVERAGE
181 GROUP														
182														
183 VIII. TRANSMISSION SERVICE (CONTD)														
184														
185 C. T/D SERVICE														
186 1. FLORIDA MUNICIPAL POWER AGENCY														
187 AMOUNT @ SOURCE	321,234	289,196	280,391	333,768	351,474	376,451	354,047	333,737	339,073	351,607	297,496	310,519	3,918,993	326,583
188														
189 2. REEDY CREEK														
190 AMOUNT @ SOURCE	0	0	0	8,000	0	4,000	0	0	0	15,000	2,000	0	29,000	2,417
191														
192 3. SEMINOLE ELECTRIC COOPERATIVE (Committed Capacity 2020 MW)														
193 AMOUNT @ SOURCE	1,750,000	1,750,000	1,594,000	1,340,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,519,000	1,455,000	1,750,000	19,908,000	1,659,000
194														
195														
196 TOTAL VIII.C.	2,071,234	2,039,196	1,854,391	1,681,768	2,101,474	2,130,451	2,104,047	2,083,737	2,089,073	1,865,607	1,754,496	2,060,519	23,855,993	1,988,000
197														
198 TOTAL VIII.	3,910,511	3,199,149	2,890,926	2,705,771	3,176,640	3,286,482	3,347,836	3,360,817	3,193,392	2,917,232	2,718,205	3,160,423	37,869,384	3,155,783
199														
200														
201														
202														
203														
204 IX. DISTRIBUTION SERVICE														
205 A. T/D PARTIAL REQ.														
206 FLORIDA MUNICIPAL POWER AGENCY														
207 AMOUNT @ SOURCE	2,803	1,973	1,275	858	1,168	1,596	2,447	2,506	1,559	1,081	821	1,358	19,445	1,620
208														
209 B. T/D OF SUPPLEMENTAL REQ.														
210 SEMINOLE ELECTRIC COOPERATIVE														
211 AMOUNT @ SOURCE	3,065	498	0	0	10	182	323	378	85	0	0	341	4,882	407
212														
213 C. T/D SERVICE ONLY														
214 1. FLORIDA MUNICIPAL POWER AGENCY														
215 AMOUNT @ SOURCE	13,699	12,176	11,171	10,983	12,086	12,223	12,847	12,568	11,807	11,674	11,208	12,647	145,080	12,091
216														
217 2. SEMINOLE ELECTRIC COOPERATIVE														
218 AMOUNT @ SOURCE	9,496	9,133	7,423	8,090	10,775	10,837	11,110	9,796	10,333	8,725	9,398	6,822	111,938	9,328
219														
220														
221 TOTAL IX.	26,063	23,780	19,868	19,931	24,040	24,838	26,727	25,248	23,784	21,480	21,428	21,168	281,355	23,446

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222 GROUP	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	12-MONTH TOTAL	12-MONTH AVERAGE
223														
224 X. OTHER TRANSMISSION SERVICE														
225														
226 A. NETWORK LOAD FROM CUSTOMERS' RESOURCES														
227														
228 FORT MEADE	12,000	10,000	7,000	7,000	9,000	9,000	10,000	9,000	8,000	7,000	7,000	8,000	103,000	8,583
229														
230 WAUCHULA	14,000	11,000	10,000	9,000	13,000	13,000	13,000	13,000	11,000	11,000	8,000	11,000	137,000	11,417
231 TOTAL X.A.	26,000	21,000	17,000	16,000	22,000	22,000	23,000	22,000	19,000	18,000	15,000	19,000	240,000	20,000
232														
233														
234 B. FIRM POINT-TO POINT RESERVED CAPACITY														
235 Transaction greater than or equal to 1 calendar month														
236														
237 SECI-HARDEE/VANDOLA	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	136,800	11,400
238														
239 CP & LIME TO FP&L	133,000	133,000	133,000	133,000	133,000	133,000	133,000	133,000	133,000	133,000	133,000	133,000	1,596,000	133,000
240														
241 CR#3 PARTICIPANTS	38,416	38,416	38,416	38,416	38,416	38,416	38,416	38,416	38,416	38,416	38,416	38,416	460,988	38,416
242														
243 J. BLUFF HYDRO TO TALL.	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	132,000	11,000
244														
245 VANDOLA TO TECO	158,000	158,000	158,000	158,000	158,000	158,000	158,000	158,000	158,000	158,000	158,000	158,000	1,896,000	158,000
246														
247 ORANGE COGEN TO TECO	23,498	23,498	23,498	23,498	23,498	23,498	23,498	23,498	23,498	23,498	23,498	23,498	281,979	23,498
248														
249 INTERCESSION (P-11) TO GPC	0	0	0	0	0	143,000	143,000	143,000	143,000	0	0	0	572,000	47,667
250														
251													0	0
252 TOTAL X.B.	375,314	375,314	375,314	375,314	375,314	518,314	518,314	518,314	518,314	375,314	375,314	375,314	5,075,767	422,981
253														
254														
255														
256 TOTAL X.	401,314	396,314	392,314	391,314	397,314	540,314	541,314	540,314	537,314	393,314	390,314	394,314	5,315,767	442,981

PROGRESS ENERGY FLORIDA
 KW DEMANDS COINCIDENT WITH MONTHLY SYSTEM PEAK
 FORECASTED TWELVE MONTHS ENDED DECEMBER 31, 2010

Supplement No. 1
 TABLE III-A
 Page 7 of 7

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	12-MONTH TOTAL	12-MONTH AVERAGE
257														
258	SUMMARY FOR WHOLESALE "ALL OTHER"													
259	A. ON PRODUCTION SYSTEM													
260	STRATIFIED SERVICE													
261	186,000	191,000	259,000	230,000	237,000	242,000	259,000	259,000	210,000	207,000	199,000	186,000	2,665,000	222,083
262	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	5,400,000	450,000
263	710,000	120,000	0	0	2,000	37,000	64,000	85,000	18,000	0	0	110,000	1,146,000	95,500
264	1,346,000	761,000	709,000	680,000	689,000	729,000	773,000	794,000	678,000	657,000	649,000	746,000	9,211,000	767,583
265	AVERAGE RATE SERVICE													
266	TOTAL FULL REQMENTS LOAD													
267	199,197	167,004	143,606	151,706	172,997	189,299	201,396	200,001	192,704	171,603	144,303	158,485	2,092,301	174,358
268	294,080	231,950	183,929	192,297	213,170	239,732	269,393	283,079	233,615	203,022	170,405	195,418	2,710,089	225,841
269	(11,657)	(11,657)	(11,657)	(11,657)	(11,657)	(11,657)	(11,657)	(11,657)	(11,657)	(11,657)	(11,657)	(11,657)	(139,884)	(11,657)
270	(5,250)	(5,250)	-	-	-	-	(5,250)	(5,250)	-	-	-	-	(21,000)	(1,750)
271	(15,338)	(15,338)	-	-	-	-	(15,338)	(15,338)	-	-	-	-	(61,352)	(5,113)
272	481,032	366,709	315,878	332,348	374,510	417,374	438,544	450,835	414,662	362,968	303,051	342,246	4,580,154	381,680
273	TOTAL AVERAGE RATE SERVICE													
274	1,807,032	1,127,709	1,024,878	1,012,346	1,063,510	1,146,374	1,211,544	1,244,835	1,092,662	1,019,968	952,051	1,088,246	13,791,154	1,149,263
275	TOTAL ON PRODUCTION SYSTEM													
276	B. ON TRANSMISSION SYSTEM													
277	FULL REQUIREMENTS SERVICE													
278	199,197	167,004	143,606	151,706	172,997	189,299	201,396	200,001	192,704	171,603	144,303	158,485	2,092,301	174,360
279	294,080	231,950	183,929	192,297	213,170	239,732	269,393	283,079	233,615	203,022	170,405	195,418	2,710,089	225,841
280	1,346,000	761,000	709,000	680,000	689,000	729,000	773,000	784,000	678,000	657,000	649,000	746,000	9,211,000	767,583
281	2,071,234	2,039,196	1,854,391	1,681,768	2,101,474	2,130,451	2,104,047	2,083,737	2,089,073	1,885,607	1,754,496	2,060,519	23,855,993	1,988,000
282	401,314	396,314	392,314	391,314	397,314	540,314	541,314	540,314	537,314	393,314	390,314	394,314	5,315,767	442,981
283	4,311,825	3,595,483	3,283,240	3,097,085	3,573,954	3,828,796	3,889,150	3,901,131	3,730,706	3,310,546	3,108,519	3,554,737	43,185,151	3,598,764
284	TOTAL ON TRANSMISSION SYSTEM													
285	C. ON DISTRIBUTION SYSTEM													
286	FULL REQUIREMENTS SERVICE													
287	4,897	4,205	4,205	4,101	5,197	5,403	5,599	5,599	4,701	3,802	4,298	4,701	56,708	4,726
288	29,063	23,780	19,868	19,931	24,040	24,838	26,727	25,248	23,784	21,480	21,428	21,168	281,355	23,446
289	33,960	27,985	24,073	24,032	29,237	30,241	32,326	30,847	28,485	25,282	25,726	25,869	338,063	28,172
290	TOTAL ON DISTRIBUTION SYSTEM													
291	SUMMARY OF RETAIL - "SERVICE @ ISSUE"													
292	A. ON PRODUCTION SYSTEM													
293	TOTAL RETAIL LOAD													
294	9,097,000	7,568,000	6,415,000	6,678,000	7,755,000	8,151,000	8,379,000	8,403,000	7,930,000	7,320,000	5,967,000	6,666,000	90,329,000	7,527,417
295	(946,000)	(803,000)	-	-	-	-	(402,000)	(415,000)	-	-	-	-	(2,566,000)	(213,833)
296	(252,000)	(252,000)	-	-	-	-	(252,000)	(242,000)	-	-	-	-	(998,000)	(83,167)
297	7,899,000	6,513,000	6,415,000	6,678,000	7,755,000	8,151,000	7,725,000	7,746,000	7,930,000	7,320,000	5,967,000	6,666,000	86,765,000	7,230,417
298	EQUALS: ADJUSTED RETAIL LOAD													
299	B. ON TRANSMISSION SYSTEM													
300	TOTAL RETAIL LOAD													
301	9,097,000	7,568,000	6,415,000	6,678,000	7,755,000	8,151,000	8,379,000	8,403,000	7,930,000	7,320,000	5,967,000	6,666,000	90,329,000	7,527,417
302	(77,000)	(84,000)	(54,000)	(56,000)	(65,000)	(69,000)	(71,000)	(71,000)	(67,000)	(62,000)	(50,000)	(56,000)	(762,000)	(63,500)
303	9,020,000	7,504,000	6,361,000	6,622,000	7,690,000	8,082,000	8,308,000	8,332,000	7,863,000	7,258,000	5,917,000	6,610,000	89,567,000	7,463,917
304	EQUALS: RETAIL LOAD ON DISTRIBUTION													

**PROGRESS ENERGY FLORIDA
STRATIFIED PRODUCTION RESOURCE CAPACITY IN MW
PROJECTED CALENDAR YEAR 2010**

	<u>2010 Jan</u>	<u>2010 Feb</u>	<u>2010 Mar</u>	<u>2010 Apr</u>	<u>2010 May</u>	<u>2010 Jun</u>	<u>2010 Jul</u>	<u>2010 Aug</u>	<u>2010 Sep</u>	<u>2010 Oct</u>	<u>2010 Nov</u>	<u>2010 Dec</u>	<u>2010 Year</u>	<u>12 Mo Avg</u>
I. PEF Purchase Capacity														
A. Base Capacity														
Southern Co - UPS	412	412	412	412	412	0	0	0	0	0	0	0	2,060	172
Southern Co - Scherer		0	0	0	0	73	73	73	73	73	73	73	511	43
As Avail Renewable	6	6	6	6	6	6	6	6	6	6	6	6	72	6
Auburn (As Avail) Cogen	19	19	19	19	19	19	19	19	19	19	19	19	228	19
Dade County Renewable	43	43	43	43	43	43	43	43	43	43	43	43	516	43
El Dorado (APP) Cogen	114	114	114	114	114	114	114	114	114	114	114	114	1,368	114
Lake Cogen	110	110	110	110	110	110	110	110	110	110	110	110	1,320	110
Lake County Renewable	13	13	13	13	13	13	13	13	13	13	13	13	156	13
LFC (APP) Cogen	17	17	17	17	17	17	17	17	17	17	17	17	204	17
Mulberry Cogen	79	79	79	79	79	79	79	79	79	79	79	79	948	79
Orange Cogen	74	74	74	74	74	74	74	74	74	74	74	74	888	74
Orlando Cogen	79	79	79	79	79	79	79	79	79	79	79	79	948	79
Pasco County Renewable	23	23	23	23	23	23	23	23	23	23	23	23	276	23
Pinellas County Renewable	55	55	55	55	55	55	55	55	55	55	55	55	660	55
Ridge Gen St Renewable	40	40	40	40	40	40	40	40	40	40	40	40	480	40
Royster Cogen	31	31	31	31	31	31	31	31	31	31	31	31	372	31
TOTAL	1,115	1,115	1,115	1,115	1,115	776	776	776	776	776	776	776	11,007	917
B. Intermediate Capacity														
TECO Purchase	70	70	70	70	70	70	70	70	70	70	70	70	840	70
Southern Co - Franklin	0	0	0	0	0	350	350	350	350	350	350	350	2,450	204
TOTAL	70	70	70	70	70	420	420	420	420	420	420	420	3,290	274
C. Peaking Capacity														
Shady Hills	520	520	520	520	520	520	520	520	520	520	520	520	6,240	520
Vandolah (Reliant)		0	0	0	0	158	158	158	158	158	158	158	1,106	92
TOTAL	520	520	520	520	520	678	678	678	678	678	678	678	7,346	612
TOTAL I.	1,705	1,705	1,705	1,705	1,705	1,874	1,874	1,874	1,874	1,874	1,874	1,874	21,643	1,804

**PROGRESS ENERGY FLORIDA
STRATIFIED PRODUCTION RESOURCE CAPACITY IN MW
PROJECTED CALENDAR YEAR 2010**

	<u>2010 Jan</u>	<u>2010 Feb</u>	<u>2010 Mar</u>	<u>2010 Apr</u>	<u>2010 May</u>	<u>2010 Jun</u>	<u>2010 Jul</u>	<u>2010 Aug</u>	<u>2010 Sep</u>	<u>2010 Oct</u>	<u>2010 Nov</u>	<u>2010 Dec</u>	<u>2010 Year</u>	<u>12 Mo Avg</u>
II. PEF Generating Resources														
A. Base Capacity														
Crystal River Coal Unit 1	386	386	386	372	372	372	372	372	372	386	386	386	4,548	379
Crystal River Coal Unit 2	496	496	496	494	494	494	494	494	494	496	496	496	5,940	495
Crystal River Coal Unit 4	734	734	734	722	722	722	722	722	722	734	734	734	8,736	728
Crystal River Coal Unit 5	734	734	734	722	722	722	722	722	722	734	734	734	8,736	728
Crystal River Nuclear Unit 3	825	825	825	806	806	806	806	806	806	825	825	825	9,786	816
University of Florida CT 1	47	47	47	46	46	46	46	46	46	47	47	47	558	47
Bartow CC	1,279	1,279	1,279	1,159	1,159	1,159	1,159	1,159	1,159	1,279	1,279	1,279	14,628	1,219
Hines CC 1	528	528	528	466	466	466	466	466	466	528	528	528	5,964	497
Hines CC 2	562	562	562	490	490	490	490	490	490	562	562	562	6,312	526
Hines CC 3	570	570	570	499	499	499	499	499	499	570	570	570	6,414	535
Hines CC 4	517	517	517	475	475	475	475	475	475	517	517	517	5,952	496
Tiger Bay CC 1	235	235	235	214	214	214	214	214	214	235	235	235	2,694	225
TOTAL	6,913	6,913	6,913	6,465	6,465	6,465	6,465	6,465	6,465	6,913	6,913	6,913	80,268	6,689
B. Intermediate Capacity														
Andote 1	522	522	522	499	499	499	499	499	499	522	522	522	6,126	511
Andote 2	526	526	526	507	507	507	507	507	507	526	526	526	6,198	517
Suwannee 1	33	33	33	30	30	30	30	30	30	33	33	33	378	32
Suwannee 2	31	31	31	28	28	28	28	28	28	31	31	31	354	30
Suwannee 3	82	82	82	71	71	71	71	71	71	82	82	82	918	77
TOTAL	1,194	1,194	1,194	1,135	1,135	1,135	1,135	1,135	1,135	1,194	1,194	1,194	13,974	1,165
C. Peaking Capacity														
Avon Park CT 1	34	34	34	24	24	24	24	24	24	34	34	34	348	29
Avon Park CT 2	36	36	36	25	25	25	25	25	25	36	36	36	366	31
Bartow CT 1	57	57	57	44	44	44	44	44	44	57	57	57	606	51
Bartow CT 2	56	56	56	43	43	43	43	43	43	56	56	56	594	50
Bartow CT 3	55	55	55	42	42	42	42	42	42	55	55	55	582	49
Bartow CT 4	58	58	58	47	47	47	47	47	47	58	58	58	630	53
Bayboro CT 1	58	58	58	46	46	46	46	46	46	58	58	58	624	52
Bayboro CT 2	58	58	58	43	43	43	43	43	43	58	58	58	606	51
Bayboro CT 3	58	58	58	44	44	44	44	44	44	58	58	58	612	51
Bayboro CT 4	58	58	58	45	45	45	45	45	45	58	58	58	618	52
Debary CT 1	68	68	68	54	54	54	54	54	54	68	68	68	732	59
Debary CT 2	64	64	64	51	51	51	51	51	51	64	64	64	690	56
Debary CT 3	65	65	65	52	52	52	52	52	52	65	65	65	702	57
Debary CT 4	65	65	65	52	52	52	52	52	52	65	65	65	702	57
Debary CT 5	64	64	64	51	51	51	51	51	51	64	64	64	690	56
Debary CT 6	67	67	67	53	53	53	53	53	53	67	67	67	720	58
Debary CT 7	97	97	97	83	83	83	83	83	83	97	97	97	1,080	89
Debary CT 8	95	95	95	82	82	82	82	82	82	95	95	95	1,062	89
Debary CT 9	95	95	95	82	82	82	82	82	82	95	95	95	1,062	89
Debary CT 10	99	99	99	82	82	82	82	82	82	99	99	99	1,086	91

(Continued on next page)

Docket No. _____
Progress Energy Florida
Exhibit No. (P-2)

**PROGRESS ENERGY FLORIDA
STRATIFIED PRODUCTION RESOURCE CAPACITY IN MW
PROJECTED CALENDAR YEAR 2010**

	2010 Jan	2010 Feb	2010 Mar	2010 Apr	2010 May	2010 Jun	2010 Jul	2010 Aug	2010 Sep	2010 Oct	2010 Nov	2010 Dec	2010 Year	12 Mo Avg
<i>(Continued from previous page)</i>														
Higgins CT 1	35	35	35	27	27	27	27	27	27	35	35	35	372	31
Higgins CT 2	33	33	33	26	26	26	26	26	26	33	33	33	354	30
Higgins CT 3	30	30	30	28	28	28	28	28	28	30	30	30	348	29
Higgins CT 4	35	35	35	32	32	32	32	32	32	35	35	35	402	34
Intercession City CT 1	62	62	62	47	47	47	47	47	47	62	62	62	654	55
Intercession City CT 2	61	61	61	46	46	46	46	46	46	61	61	61	642	54
Intercession City CT 3	62	62	62	47	47	47	47	47	47	62	62	62	654	55
Intercession City CT 4	62	62	62	47	47	47	47	47	47	62	62	62	654	55
Intercession City CT 5	60	60	60	46	46	46	46	46	46	60	60	60	636	53
Intercession City CT 6	62	62	62	47	47	47	47	47	47	62	62	62	654	55
Intercession City CT 7	94	94	94	83	83	83	83	83	83	94	94	94	1,062	89
Intercession City CT 8	94	94	94	82	82	82	82	82	82	94	94	94	1,056	88
Intercession City CT 9	94	94	94	82	82	82	82	82	82	94	94	94	1,056	88
Intercession City CT 10	94	94	94	82	82	82	82	82	82	94	94	94	1,056	88
Intercession City CT 11	161	161	161	143	143	0	0	0	0	161	161	161	1,252	104
Intercession City CT 12	91	91	91	76	76	76	76	76	76	91	91	91	1,002	84
Intercession City CT 13	91	91	91	76	76	76	76	76	76	91	91	91	1,002	84
Intercession City CT 14	96	96	96	80	80	80	80	80	80	96	96	96	1,056	88
Rio Pinar CT 1	16	16	16	12	12	12	12	12	12	16	16	16	168	14
Suwannee River CT 1	67	67	67	52	52	52	52	52	52	67	67	67	714	60
Suwannee River CT 2	66	66	66	50	50	50	50	50	50	66	66	66	696	58
Suwannee River CT 3	66	66	66	51	51	51	51	51	51	66	66	66	702	59
Turner CT 1	16	16	16	11	11	11	11	11	11	16	16	16	162	14
Turner CT 2	16	16	16	11	11	11	11	11	11	16	16	16	162	14
Turner CT 3	85	85	85	63	63	63	63	63	63	85	85	85	888	74
Turner CT 4	84	84	84	63	63	63	63	63	63	84	84	84	882	74
TOTAL	3,040	3,040	3,040	2,455	2,455	2,312	2,312	2,312	2,312	3,040	3,040	3,040	32,398	2,700
TOTAL II.	11,147	11,147	11,147	10,055	10,055	9,912	9,912	9,912	9,912	11,147	11,147	11,147	126,640	10,553
III. Total Resources														
A. Base Capacity	8,028	8,028	8,028	7,580	7,580	7,241	7,241	7,241	7,241	7,689	7,689	7,689	91,275	7,606
B. Intermediate Capacity	1,264	1,264	1,264	1,205	1,205	1,555	1,555	1,555	1,555	1,614	1,614	1,614	17,264	1,439
C. Peaking Capacity	3,560	3,560	3,560	2,975	2,975	2,990	2,990	2,990	2,990	3,718	3,718	3,718	39,744	3,312
TOTAL III.	12,852	12,852	12,852	11,760	11,760	11,786	11,786	11,786	11,786	13,021	13,021	13,021	148,283	12,357

**TABLE III - B
 PROGRESS ENERGY FLORIDA
 DEVELOPMENT OF ENERGY ALLOCATION FACTORS
 FORECASTED TWELVE MONTHS ENDING DECEMBER 31, 2010
 BASED ON REVISED DECEMBER 2009 SALES FORECAST**

1. ENERGY ALLOCATOR FOR ALL ENERGY SALES EXCLUDING D.A. TALLAHASSEE

ALLOCATION FACTOR CODE:		<u>MWH</u>	K312
TOTAL WHOLESALE		4,398,734	
LESS: D/A TALLAHASSEE		(102,119)	
EQUALS: WHOLESALE EXCLUDING D.A. TALLAHASSEE		<u>4,296,615</u>	9.849%
TOTAL RETAIL RESPONSIBILITY		39,328,486	90.151%
TOTAL ENERGY EXCLUDING D.A. TALLAHASSEE		<u><u>43,625,101</u></u>	100.000%

2. ENERGY ALLOCATOR FOR AVERAGE RATE SALES

<u>ALLOCATION FACTOR CODE</u>		<u>MWH</u>	K306
TOTAL WHOLESALE		4,398,734	
LESS: STRATIFIED PARTIAL REQUIREMENTS		(2,493,106)	
LESS: D.A. TALLAHASSEE		(102,119)	
EQUALS: WHOLESALE AVG. RATE SALES		<u>1,803,509</u>	4.385%
TOTAL RETAIL RESPONSIBILITY		39,328,486	95.615%
TOTAL ENERGY FOR AVERAGE RATE SALES		41,131,995	100.000%

PROGRESS ENERGY FLORIDA
 SUMMARY OF CLASS ANNUAL MWH REQUIREMENTS
 FORECASTED TWELVE MONTHS ENDING DECEMBER 31, 2010
 BASED ON REVISED DECEMBER 2009 SALES FORECAST

RATE CLASS	(1)	(2)	(3)	(4)	(5)
	METER LEVEL MWH			DELIVERY EFFICIENCY FACTOR	SOURCE LEVEL MWH
	From E-13c SALES	UNBILLED	TOTAL		
I. RETAIL					
A. RESIDENTIAL - RS	18,902,035	(5,362)	18,896,673	0.937474333	20,157,003
B. GENERAL SERVICE NON-DEMAND - GS-1					
1. TRANSMISSION	2,926	(4)	2,922	0.977945819	2,988
2. PRIMARY	7,833	(11)	7,822	0.967945819	8,081
3. SEC DEL/PRI MTR	0	0	0	0.967945819	0
4. SECONDARY	1,158,388	(1,660)	1,156,728	0.937474333	1,233,877
TOTAL GS	1,169,147	(1,675)	1,167,472		1,244,946
C. GS-2 100% LF	96,866	(140)	96,726	0.937474333	103,177
D. GENERAL SERVICE DEMAND - GSD					
1. TRANSMISSION	11,010	(7)	11,003	0.977945819	11,252
2. PRIMARY	2,248,230	(1,339)	2,246,891	0.967945819	2,321,298
3. SEC DEL/PRI MTR	19,496	(12)	19,484	0.967945819	20,130
4. SECONDARY	12,056,721	(7,183)	12,049,538	0.937474333	12,853,192
TOTAL GSD	14,335,457	(8,541)	14,326,916		15,205,872
E. CURTAILABLE SERVICE - CS					
1. TRANSMISSION	0	0	0	0.977945819	0
2. PRIMARY	171,053	411	171,464	0.967945819	177,142
3. SECONDARY	0	0	0	0.937474333	0
TOTAL CS	171,053	411	171,464		177,142
F. INTERRUPTIBLE SERVICE - IS					
1. TRANSMISSION	229,920	1,066	230,986	0.977945819	236,195
2. TRANS DEL/PRI MTR	234,431	1,087	235,518	0.967945819	243,317
3. PRI DEL/TRANS MTR	13,656	63	13,719	0.977945819	14,029
4. PRIMARY	1,229,741	5,702	1,235,443	0.967945819	1,276,355
5. SEC DEL/PRI MTR	3,844	18	3,862	0.967945819	3,990
6. SECONDARY	93,635	434	94,069	0.937474333	100,343
TOTAL IS	1,805,227	8,370	1,813,597		1,874,229
G. STANDBY SERVICE - SS-1 (FIRM)					
1. TRANSMISSION	10,259	23	10,282	0.977945819	10,513
2. TRANS DEL/PRI MTR	5,650	12	5,662	0.967945819	5,850
3. PRIMARY	0	0	0	0.967945819	0
TOTAL SS-1	15,909	35	15,944		16,363
H. STANDBY SERVICE - SS-2 (IS)					
1. TRANSMISSION	83,671	389	84,060	0.977945819	85,955
2. TRANS DEL/PRI MTR	52,007	242	52,249	0.967945819	53,979
3. PRIMARY	18,400	86	18,485	0.967945819	19,097
TOTAL SS-2	154,078	716	154,794		159,031
I. STANDBY SERVICE - SS-3 (CS)					
1. TRANSMISSION	0	0	0	0.977945819	0
2. PRIMARY	3,532	18	3,550	0.967945819	3,668
TOTAL SS-3	3,532	18	3,550		3,668
J. LIGHTING -LS	362,898	(44)	362,854	0.937474333	387,055
TOTAL RETAIL	37,016,202	(6,212)	37,009,990		39,328,486
					5.895%

PROGRESS ENERGY FLORIDA
 SUMMARY OF CLASS ANNUAL MWH REQUIREMENTS
 FORECASTED TWELVE MONTHS ENDING DECEMBER 31, 2010
 BASED ON REVISED DECEMBER 2009 SALES FORECAST

RATE CLASS	(1)	(2)	(3)	(4)	(5)
	SALES	UNBILLED	TOTAL	DELIVERY EFFICIENCY FACTOR	SOURCE LEVEL MWH
II. WHOLESALE					
A. FULL REQUIREMENTS MUNICIPALS & REA					
1. Generation	508,127	550	508,677	1.000000000	508,677
2. Primary	30,300	50	30,350	0.967945819	31,355
3. Transmission	418,244	(341)	417,903	0.977945819	427,327
4. SECI	462,590	32,380	494,970	1.000000000	494,970
TOTAL FULL REQUIREMENTS MUNIS	1,419,261	32,639	1,451,900		1,462,329
B. PARTIAL REQ. NONSTRATIFIED					
1. New Smyrna Beach	107,004	0	107,004	1.000000000	107,004
2. SECI - Interruptible	105,120	0	105,120	0.977945819	107,491
3. Fla Municipal Pwr Agency	140,803	(14,118)	126,685	1.000000000	126,685
TOTAL PARTIAL REQ. NONSTRATIFIED	352,927	(14,118)	338,809		341,180
C. PARTIAL REQ. STRATIFIED					
1. Homestead - Base	253,552	3,051	256,603	1.000000000	256,603
2. Homestead - Intermediate	0	0	0	1.000000000	0
2. SECI Mkt Mitig - Base	84,816	(84,816)	0	1.000000000	0
3. Reedy Creek - Base	646,783	(2,401)	644,382	1.000000000	644,382
4. Seminole Elect. Coop., Inc.					
a. Intermediate	1,247,379	1,875	1,249,254	1.000000000	1,249,254
b. Peaking	37,526	91	37,617	1.000000000	37,617
5. TECO - Base	0	0	0	1.000000000	0
6. Gainesville RU	305,250	0	305,250	1.000000000	305,250
TOTAL PARTIAL REQ. STRATIFIED	2,575,306	(82,200)	2,493,106		2,493,106
D. D.A. TALLAHASSEE	99,867	0	99,867	0.977945819	102,119
TOTAL WHOLESALE	4,447,361	(63,679)	4,383,682		4,398,734
TOTAL CLASS: I & II	41,463,563	(69,891)	41,393,672		43,727,220
					43,625,101
					Total less Tally
III. NON-CLASS					
1. COMPANY USE	144,000	-	144,000	0.937474333	153,604
2. INTERCHANGE	0	-	0	1.000000000	0
3. SEPA	30,781	0	30,781	0.977945819	31,475
TOTAL NON-CLASS	174,781	0	174,781		185,079
TOTAL SYSTEM AVAILABLE	41,638,344	(69,891)	41,568,453		43,912,299

**TABLE III-C
PROGRESS ENERGY FLORIDA**

Development of Percentage Assignment of Meter Plant Investment
Test Period: Projected Calendar Year 2010
Based on Revised December 2009 Sales Forecast

RATE GROUP / METER TYPE	(1)	(2)	(3)	(4)	(5)
	NUMBER OF METERED POINTS	CURRENT INSTALLED METER COST \$/meter	Estimated Current \$ Cost Meter Investment (1) x (2)	Percent Total System	Percent Total Retail
I. Retail					
A. Residential					
Secondary Standard	1,363,407	\$ 60	\$ 81,804,420		
Secondary Network/3ph/TR	76,272	\$ 100	\$ 7,627,200		
Secondary TOU	28	\$ 150	\$ 4,200		
Secondary TOU -CIAC	11	\$ 60	\$ 660		
Total	1,439,718		\$ 89,435,820		74.916%
B. General Service Non-Demand					
Secondary Standard	74,713	\$ 60	\$ 4,482,780		
Secondary Network/3ph/TR	35,211	\$ 100	\$ 3,521,100		
Secondary TOU	209	\$ 150	\$ 31,350		
Primary	39	\$ 8,300	\$ 323,700		
Transmission	1	\$ 31,000	\$ 31,000		
Total	110,173		\$ 8,389,930		7.028%
C. GS 100% Load Factor Usage					
Secondary Standard	10,527	\$ 60	\$ 631,620		
Secondary Network/3ph/TR	168	\$ 100	\$ 16,800		
Total	10,695		\$ 648,420		0.543%
D. General Service Demand/SS-1					
Secondary Standard Demand or TOU	47,107	\$ 250	\$ 11,776,750		
Secondary Network/3ph/TR	7,486	\$ 650	\$ 4,865,900		
Secondary TOU -CIAC	12	\$ 250	\$ 3,000		
Primary	359	\$ 8,300	\$ 2,979,700		
Primary TOU -CIAC	4	\$ 8,300	\$ 33,200		
Transmission	2	\$ 31,000	\$ 62,000		
Full CIAC	6	\$ -	\$ -		
Total	54,976		\$ 19,720,550		16.519%
E. Curtailable/Interruptible General Service/SS-2/SS-3					
Secondary TR	42	\$ 650	\$ 27,300		
Primary	98	\$ 8,300	\$ 813,400		
Transmission	10	\$ 31,000	\$ 310,000		
Full CIAC	3	\$ -	\$ -		
Total	153		\$ 1,150,700		0.964%
F. Lighting Service					
Secondary Standard	610	\$ 60	\$ 36,600		
Total	610		\$ 36,600		0.031%
Total: I	1,616,325		\$ 119,382,020	K246 97.609%	100.000%
II. Wholesale Business					
A. All Requirements					
Primary	2	\$ 8,300	\$ 16,600		
Transmission	10	\$ 31,000	\$ 310,000		
Total	12		\$ 326,600		
B. Partial/Stratified/Supplemental					
FMPA - Primary	2	\$ 8,300	\$ 16,600		
- Transmission	10	\$ 31,000	\$ 310,000		
Reedy Creek - Transmission	3	\$ 31,000	\$ 93,000		
New Smyrna Beach - Transmission	1	\$ 31,000	\$ 31,000		
SECI Interruptible - Transmission	3	\$ 31,000	\$ 93,000		
City of Homestead - Transmission	1	\$ 31,000	\$ 31,000		
Gainesville RU - Transmission	1	\$ 31,000	\$ 31,000		
SECI - Primary	128	\$ 8,300	\$ 1,062,400		
- Transmission	30	\$ 31,000	\$ 930,000		
Total	179		\$ 2,598,000		
Total: II	191		\$ 2,924,600	2.391%	
Total: I + II	1,616,516 meters		\$ 122,306,620	100.000%	

TABLE III-C
PROGRESS ENERGY FLORIDA
 Specific Assignment of Wholesale Billing Costs
 Test Period: Projected Calendar Year 2010

Wholesale Billing

Regulatory Contracts & Fuel Accounting

		<u>Annual \$</u>
Dedicated Employees:		
Senior Business Financial Analyst		78,000
Business Financial Analyst		64,000
2008 Market Values		<u>142,000</u>
Merit increase	3.75%	10,850
Subtotal with Merit		<u>152,850</u>
Payroll Loading		
n/a -none directly loaded		-
Supervision Loading	22%	33,856
Expense Acct & Travel		2,400
Total		<u><u>189,106</u></u>
Rounded to Thousands \$		189
Total Billing Costs		15,227
Customer Billing Allocator Assignment		
Retail		98.758%
Wholesale		1.242%

IV. RETAIL REVENUES

***Revenues Reflect Final FPSC Approved Rates,
(Including CR-3 Uprate Phase II - Effective 1/1/10)
Using December 2009 Sales Forecast***

1 MFR Schedule E-12

2 MFR Schedule E-13

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: PROGRESS ENERGY FLORIDA, INC

DOCKET NO.:

EXPLANATION: Provide a schedule showing the calculation of the adjustment by rate class to the test year amount of unbilled revenue for the effect of the proposed rate increase.

Type of Data Shown:

Historical Test Year Ended ___/___/___
 Projected Test Year Ended 12/31/10
 Prior Year Ended ___/___/___
 Witness: Skusser

DEVELOPMENT OF UNBILLED REVENUE @ PRESENT RATES (Effective 2/10/10) AND SUMMARY OF TOTAL CLASS REVENUES

Line No.	Rate Schedule	(1)	(2) (3) (4)		(5)	(6)	(7)	(8)	
		Billed MWH Sales	Base Revenues \$000's - Billed						Unbilled MWH Sales
			Total	Customer Charge	Demand Charge				
1	I. SALES	18,902,035	\$ 968,083	\$ 150,447	\$ 817,636	(5,362)	\$ 43.26	\$ (232)	\$ 967,851
2	RS-1	1,169,147	65,751	15,451	50,300	(1,675)	43.02	(72)	65,679
3	GS-1	96,866	3,172	1,584	1,589	(140)	16.40	(2)	3,170
4	GS-2	14,335,457	390,544	9,128	381,416	(8,541)	26.61	(227)	390,316
5	GSD-1	171,053	3,926	12	3,914	411	22.88	9	3,935
6	CS-1, CS-2, CS-3	1,805,227	34,231	698	33,533	8,370	18.58	155	34,387
7	IS-1, IS-2, IS-3	15,909	568	21	546	35	34.34	1	569
8	SS-1	154,078	3,441	24	3,416	716	22.17	16	3,457
9	SS-2	3,532	384	1	383	18	108.56	2	386
10	SS-3	362,898	7,132	937	6,195	(44)	17.07	(1)	7,131
11	LS-1	37,016,202	\$ 1,477,232	\$ 178,304	\$ 1,298,928	(6,212)		\$ (350)	\$ 1,476,882
12	TOTAL								
13	II. OTHER								
14	LS-1								
15	FIXTURE		\$ 31,896						\$ 31,896
16	MAINTENANCE		10,162						10,162
17	POLES		24,233						24,233
18	TOTAL OTHER REVENUE		\$ 66,290						\$ 66,290
19									
20	III. TOTAL CLASS REVENUE		\$ 1,543,522					\$ (350)	\$ 1,543,172
21									
22	SUMMARY BY RATE CLASS:								
23	Residential		\$ 968,083					\$ (232)	\$ 967,851
24	General Service Non-Demand		65,751					(72)	65,679
25	General Service 100% L.F.		3,172					(2)	3,170
26	General Service Demand		391,111					(226)	390,885
27	Curtailable General Service		7,367					25	7,392
28	Interruptible General Service		34,615					157	34,773
29	Lighting								
30	Energy		7,132					(1)	7,131
31	Facilities		66,290						66,290
32	TOTAL		\$ 1,543,522					\$ (350)	\$ 1,543,172

Supporting Schedules:

Recap Schedules:

Docket No. _____
 Progress Energy Florida
 Exhibit No. _____ (JP-2)
 Page 87 of 103

Florida Public Service Commission
Company: Progress Energy Florida, Inc.
Docket No.: 090079-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWH'S, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP.

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE RS-1

PRESENT REVENUE CALCULATIONS

PROPOSED REVENUE CALCULATIONS

Customer Charge:			
Standard			
Secondary Standard	16,583,035	Bills @ \$	8.76 = \$ 145,267,387
Seasonal			
Secondary Standard Charge	478,247	Bills @ \$	8.76 = \$ 4,189,444
Secondary Seasonal Charge	214,864	Bills @ \$	4.58 = \$ 984,077
Time-of-Use			
Secondary (single & three phase)	334	Bills @	16.19 = \$ 5,407
Customer CIAC Paid	132	Bills @ \$	8.76 = \$ 1,156
TOTAL	17,276,612	Bills	\$ 150,447,471
Energy & Demand Charge:			
Standard			
Secondary	18,901,355		
0-1000 KWH	12,947,428	MWH @ \$	39.82 = \$ 515,566,583
over 1000 KWH	5,953,927	MWH @ \$	50.73 = \$ 302,042,717
Time-of-Use			
Secondary	680		
On-Peak	186	MWH @ \$	122.97 = \$ 22,872
Off-Peak	494	MWH @ \$	6.83 = \$ 3,374
TOTAL	18,902,035	MWH	43.26 \$ 817,635,546
Adjustments			
n/a			\$
Total RS-1 Base Revenue			<u>\$ 968,083,017</u>

December 2009 Revised Sales Forecast

Florida Public Service Commission
 Company: Progress Energy Florida, Inc.
 Docket No.: 090079-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWH'S, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP.

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
 Witness: Skusset

2010 REVENUE CALCULATION FOR RATE SCHEDULE GS-1

PRESENT REVENUE CALCULATIONS

PROPOSED REVENUE CALCULATIONS

Customer Charge:

Standard

Unmetered	5,691	Bills @ \$	6.54 = \$	37,219
Secondary	1,319,037	Bills @ \$	11.59 = \$	15,287,639
Primary	457	Bills @ \$	146.56 = \$	66,978
Transmission		Bills @ \$	722.90 = \$	-

Time-of-Use

Secondary (single & three phase)	2,513	Bills @ \$	19.01 = \$	47,772
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Customer CIAC Paid	36	Bills @ \$	11.59 = \$	417
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Primary	15	Bills @ \$	153.99 = \$	2,310
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Transmission	12	Bills @ \$	730.32 = \$	8,764
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TOTAL	1,327,761	Bills		\$ 15,451,099
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Energy & Demand Charge:

Standard

Secondary	1,145,293	MWH @ \$	43.26 = \$	49,545,375
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Primary	7,252	MWH @ \$	43.26 = \$	313,722
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Transmission		MWH @ \$	43.26 = \$	-
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Time-of-Use

Secondary

On-Peak	2,516	MWH @ \$	122.78 = \$	308,914
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Off-Peak	10,579	MWH @ \$	6.65 = \$	70,350
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Primary

On-Peak	194	MWH @ \$	122.78 = \$	23,819
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Off-Peak	387	MWH @ \$	6.65 = \$	2,574
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Transmission

On-Peak	172	MWH @ \$	122.78 = \$	21,118
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Off-Peak	2,754	MWH @ \$	6.65 = \$	18,314
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TOTAL	1,169,147	MWH		\$ 50,304,186
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Adjustments

Distribution Primary Metering	1% OF	\$	340,115 = \$	(3,401)
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Transmission Metering	2% OF	\$	39,432 = \$	(789)
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TOTAL				\$ (4,190)
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Total GS-1 Base Revenue				\$ 65,751,095
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Florida Public Service Commission
Company: Progress Energy Florida, Inc.
Docket No.: 090079-E1

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWH'S, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE GS-2

PRESENT REVENUE CALCULATIONS				PROPOSED REVENUE CALCULATIONS			
Customer Charge:							
Standard							
Unmetered	14,729	Bills @ \$	6.54 = \$	96,328			
Secondary	128,336	Bills @ \$	11.59 = \$	1,487,414			
TOTAL	143,065	Bills		\$ 1,583,742			
Energy & Demand Charge:							
Standard							
Secondary	96,866	MWH @ \$	16.40 = \$	1,588,602			
Adjustments							
r/a				\$ -			
Total GS-2 Base Revenue				\$ 3,172,344			

Florida Public Service Commission
Company: Progress Energy Florida, Inc.
Docket No.: 090079-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWHs, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP.

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE GSD

PRESENT REVENUE CALCULATIONS		PROPOSED REVENUE CALCULATIONS	
Customer Charge:			
Standard			
Secondary	537,332	Bills @ \$	11.59 = \$ 6,227,678
Primary	1,758	Bills @ \$	146.56 = \$ 257,652
Transmission	-	Bills @ \$	722.90 = \$ -
Time-of-Use			
Secondary	117,784	Bills @ \$	19.01 = \$ 2,239,074
Customer CIAC Paid	144	Bills @ \$	11.59 = \$ 1,669
Primary	2,529	Bills @ \$	153.99 = \$ 389,441
Customer CIAC Paid	48	Bills @ \$	146.56 = \$ 7,035
Transmission	7	Bills @ \$	730.32 = \$ 5,112
TOTAL	659,602	Bills	\$ 9,127,661
Demand Charge:			
Standard			
Secondary			
Billed	17,152,650	kW @ \$	4.05 = \$ 69,468,233
Primary			
Billed	582,996	kW @ \$	3.73 = \$ 2,174,575
Transmission			
Billed	-	kW @ \$	2.86 = \$ -
Time-of-Use			
Secondary			
On-Peak	14,425,355	kW @ \$	3.01 = \$ 43,420,319
Base	14,868,961	kW @ \$	0.99 = \$ 14,720,271
Primary			
On-Peak	3,808,228	kW @ \$	3.01 = \$ 11,462,766
Base	3,980,355	kW @ \$	0.67 = \$ 2,668,848
Transmission			
On-Peak	20,608	kW @ \$	3.01 = \$ 62,030
Base	20,739	kW @ \$	(0.20) = \$ (4,148)
Sec/Pri			
On-Peak	31,653	kW @ \$	3.01 = \$ 95,276
Base	32,317	kW @ \$	0.99 = \$ 31,994
Premium Distrib. Charge	110,473	kW @ \$	0.87 = \$ 96,112
TOTAL Billed/Base	36,641,018	kW	TOTAL \$ 144,196,276

Florida Public Service Commission
 Company: Progress Energy Florida, Inc.
 Docket No.: 090079-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWHs, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP.

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
 Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE GSD

PRESENT REVENUE CALCULATIONS				PROPOSED REVENUE CALCULATIONS			
Energy Charge:							
Standard							
Secondary	5,093,746	MWH @ \$	18.06 = \$	91,993,053			
Primary	189,171	MWH @ \$	18.06 = \$	3,416,428			
Transmission	-	MWH @ \$	18.06 = \$	-			
Time-of-Use							
Secondary							
On-Peak	1,965,177	MWH @ \$	39.32 = \$	77,270,760			
Off-Peak	4,997,798	MWH @ \$	6.60 = \$	32,985,467			
Primary							
On-Peak	554,019	MWH @ \$	39.32 = \$	21,784,027			
Off-Peak	1,505,040	MWH @ \$	6.60 = \$	9,933,264			
Transmission							
On-Peak	2,866	MWH @ \$	39.32 = \$	112,691			
Off-Peak	8,144	MWH @ \$	6.60 = \$	53,750			
Sec/Pri							
On-Peak	5,104	MWH @ \$	39.32 = \$	200,689			
Base	14,392	MWH @ \$	6.60 = \$	94,987			
TOTAL	14,335,457	MWH		\$ 237,845,116			
Adjustments							
Distribution Primary Metering	1% OF	\$	51,894,848 = \$	(518,948)			
Transmission Metering	2% OF	\$	224,323 = \$	(4,486)			
Power Factor	(443,230) KVar	\$	0.23 = \$	(101,943)			
TOTAL				\$ (625,377)			
Total GSD-1 Base Revenue				\$ 390,543,676			

Docket No. _____
 Progress Energy Florida
 Exhibit No. (JP-2)
 Page 92 of 103

Florida Public Service Commission

Company: Progress Energy Florida, Inc.

Docket No.: 090079-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWH'S, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP.

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE CS

PRESENT REVENUE CALCULATIONS				PROPOSED REVENUE CALCULATIONS			
Customer Charge:							
Standard							
Secondary	-	Bills @ \$	75.96 = \$	-	-	-	-
Primary	-	Bills @ \$	210.93 = \$	-	-	-	-
Transmission	-	Bills @ \$	787.26 = \$	-	-	-	-
Time-of-Use							
Secondary	-	Bills @ \$	69.61 = \$	-	-	-	-
Primary	60	Bills @ \$	193.30 = \$	11,598	-	-	-
Transmission	-	Bills @ \$	721.46 = \$	-	-	-	-
TOTAL	60	Bills	\$	11,598	-	-	-
Demand Charge:							
Standard							
Secondary							
Billed	-	kW @ \$	6.51 = \$	-	-	-	-
Primary							
Billed	2,282	kW @ \$	6.19 = \$	14,126	-	-	-
Transmission							
Billed	-	kW @ \$	5.32 = \$	-	-	-	-
Time-of-Use							
Secondary							
On-Peak	-	kW @ \$	5.49 = \$	-	-	-	-
Base	-	kW @ \$	0.97 = \$	-	-	-	-
Primary							
On-Peak	346,136	kW @ \$	5.49 = \$	1,900,287	-	-	-
Base	368,299	kW @ \$	0.65 = \$	239,394	-	-	-
Transmission							
On-Peak	-	kW @ \$	5.49 = \$	-	-	-	-
Base	-	kW @ \$	(0.22) = \$	-	-	-	-
TOTAL Billed/Base	370,581	kW	TOTAL	\$	2,153,807	-	-

Florida Public Service Commission
 Company: Progress Energy Florida, Inc.
 Docket No.: 090079-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWH'S, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
 Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE CS

PRESENT REVENUE CALCULATIONS

PROPOSED REVENUE CALCULATIONS

Energy Charge:

Standard

Secondary	-	MWH @ \$	11.89 = \$	-
Primary	413	MWH @ \$	11.89 = \$	4,911
Transmission	-	MWH @ \$	11.89 = \$	-

Time-of-Use

Secondary

On-Peak	-	MWH @ \$	21.81 = \$	-
Off-Peak	-	MWH @ \$	6.55 = \$	-

Primary

On-Peak	43,867	MWH @ \$	21.81 = \$	956,739
Off-Peak	126,773	MWH @ \$	6.55 = \$	830,363

Transmission

On-Peak	-	MWH @ \$	21.81 = \$	-
Off-Peak	-	MWH @ \$	6.55 = \$	-

TOTAL 171,053 MWH \$ 1,792,013

Adjustments

Distribution Primary Metering 1% OF \$ 3,945,820 = \$ (39,458)

Transmission Metering 2% OF \$ - = \$ -

Power Factor 34,143 Kvar \$ 0.23 \$ 7,853

TOTAL \$ (31,605)

Total CS-1, CS-2, CS-3 Base Revenue \$ 3,925,813

Florida Public Service Commission
Company: Progress Energy Florida, Inc.
Docket No.: 090079-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year if any customers are to be transferred from one schedule to another. show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWH'S, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE IS

PRESENT REVENUE CALCULATIONS			
Customer Charge:			
Standard			
Secondary	329	Bills @ \$	278.95 = \$ 91,775
Primary	402	Bills @ \$	413.94 = \$ 166,404
Transmission	-	Bills @ \$	990.26 = \$ -
Time-of-Use			
Secondary	180	Bills @ \$	278.95 = \$ 50,211
Primary	686	Bills @ \$	413.94 = \$ 283,963
Transmission	107	Bills @ \$	990.26 = \$ 105,958
TOTAL	1,704	Bills	\$ 698,311
Demand Charge:			
Standard			
Secondary - Billed	129,170	kW @ \$	5.51 = \$ 711,727
Primary - Billed	500,909	kW @ \$	5.19 = \$ 2,599,718
Transmission - Billed	-	kW @ \$	4.32 = \$ -
Billed Sec/Pri	4,912	kW @ \$	5.51 = \$ 27,065
Billed Transm/Pri	-	kW @ \$	4.32 = \$ -
Time-of-Use			
Secondary			
On-Peak	110,976	kW @ \$	4.82 = \$ 534,904
Base	115,372	kW @ \$	0.87 = \$ 100,374
Primary			
On-Peak	2,089,011	kW @ \$	4.82 = \$ 10,069,033
Base	2,331,044	kW @ \$	0.55 = \$ 1,282,074
Transmission			
On-Peak	451,436	kW @ \$	4.82 = \$ 2,175,922
Base	462,595	kW @ \$	(0.32) = \$ (148,030)
Sec/Pri			
On-Peak	3,917	kW @ \$	4.82 = \$ 18,880
Base	4,099	kW @ \$	0.87 = \$ 3,566
Pri/Transm			
On-Peak	30,495	kW @ \$	4.82 = \$ 146,986
Base	31,353	kW @ \$	0.55 = \$ 17,244
Transm/Pri			
On-Peak	572,503	kW @ \$	4.82 = \$ 2,759,464
Base	586,524	kW @ \$	(0.32) = \$ (187,688)
TOTAL Billed/Base	4,165,978	kW	TOTAL \$ 20,111,239

PROPOSED REVENUE CALCULATIONS

Florida Public Service Commission
 Company: Progress Energy Florida, Inc.
 Docket No.: 090079-E1

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWH'S, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP.

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
 Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE IS

PRESENT REVENUE CALCULATIONS				PROPOSED REVENUE CALCULATIONS			
Energy Charge:							
Standard							
Secondary	36,209	MWH @ \$	7.97 = \$	288,586			
Primary	147,733	MWH @ \$	7.97 = \$	1,177,432			
Transmission	-	MWH @ \$	7.97 = \$	-			
Sec/Pri	1,404	MWH @ \$	7.97 = \$	11,190			
Transm/Pri	-	MWH @ \$	7.97 = \$	-			
Time-of-Use							
Secondary							
On-Peak	15,862	MWH @ \$	11.16 = \$	177,020			
Off-Peak	41,564	MWH @ \$	6.51 = \$	270,582			
Primary							
On-Peak	257,150	MWH @ \$	11.16 = \$	2,869,794			
Off-Peak	824,858	MWH @ \$	6.51 = \$	5,369,826			
Transmission							
On-Peak	53,920	MWH @ \$	11.16 = \$	601,747			
Off-Peak	176,000	MWH @ \$	6.51 = \$	1,145,760			
Sec/Pri							
On-Peak	613	MWH @ \$	11.16 = \$	6,841			
Off-Peak	1,827	MWH @ \$	6.51 = \$	11,894			
Pri/Transm							
On-Peak	3,542	MWH @ \$	11.16 = \$	39,529			
Off-Peak	10,114	MWH @ \$	6.51 = \$	65,842			
Transm/Pri							
On-Peak	56,173	MWH @ \$	11.16 = \$	626,891			
Off-Peak	178,258	MWH @ \$	6.51 = \$	1,160,460			
TOTAL	1,805,227	MWH		13,823,394			
Adjustments							
Distribution Primary Metering	1% OF	\$	27,806,440 = \$	(278,064)			
Transmission Metering	2% OF	\$	4,045,000 = \$	(80,900)			
Power Factor	(186,470) KVar	\$	0.23 = \$	(42,888)			
TOTAL				\$ (401,852)			
Total IS-1, IS-2 Base Revenue				\$ 34,231,092			

Docket No. _____
 Progress Energy Florida
 Exhibit No. (JP-2)
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Florida Public Service Commission
Company: Progress Energy Florida, Inc.
Docket No.: 090079-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWH'S, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP.

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE LS

PRESENT REVENUE CALCULATIONS				PROPOSED REVENUE CALCULATIONS			
Customer Charge:							
Standard							
Unmetered	766,724	Bills @ \$	1.19 = \$	912,402			
Secondary	7,315	Bills @ \$	3.42 = \$	25,017			
TOTAL	774,039	Bills		937,419			
Energy & Demand Charge:							
Standard							
Secondary	362,898	MWH @ \$	17.07 = \$	6,194,669			
Adjustments							
n/a				\$			
Total LS-1 Base Revenue				\$	7,132,088		

Florida Public Service Commission
Company: Progress Energy Florida, Inc.
Docket No.: 090079-E1

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWH'S, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE SS-1

PRESENT REVENUE CALCULATIONS				PROPOSED REVENUE CALCULATIONS			
Customer Charge:							
Primary	24	Bills @	\$ 235.69 = \$	5,657			
Transmission	12	Bills @	\$ 812.02 = \$	9,744			
Priv/Transm (Customer Owned)	72	Bills @	\$ 81.21 = \$	5,847			
Total	108	Bills		\$ 21,248			
Demand Charge:							
Distribution Charge							
Primary	-	kW @	\$ 1.59 = \$	-			
Transmission	393,000	kW @	\$ - = \$	-			
Generation & Transm (Greater of SB Cap/DD)							
Primary							
Specified SB Cap	-	kW @	\$ 0.888 = \$	-			
Daily Demand	188,775	kW @	\$ 0.423 = \$	79,852			
Transmission							
Specified SB Cap	233,380	kW @	\$ 0.888 = \$	207,241			
Daily Demand	340,421	kW @	\$ 0.423 = \$	143,998			
Total Specified SB Cap	393,000			Total \$ 431,091			
Energy Charge:							
Standard							
Primary	5,650	MWH @	\$ 7.86 = \$	44,409			
Transmission	10,259	MWH @	\$ 7.86 = \$	80,636			
Total	15,909	MWH		\$ 125,045			
Adjustments							
Delivery Voltage Credit	-		\$ (0.29) = \$	-			
Distribution Primary Metering	1%	OF	\$ 124,261 = \$	(1,243)			
Transmission Metering	2%	OF	\$ 431,875 = \$	(8,638)			
Total				\$ (9,881)			
Total SS-1 Base Revenue				\$ 567,503			

Docket No. _____
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Exhibit No. (JP-2)
Page 98 of 103

Florida Public Service Commission
Company: Progress Energy Florida, Inc.
Docket No.: 090079-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWH'S, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP.

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE SS-2

PRESENT REVENUE CALCULATIONS

PROPOSED REVENUE CALCULATIONS

Customer Charge:

Primary	24	Bills @	\$	438.68	=	\$	10,528
Transmission	7	Bills @	\$	1,015.02	=	\$	7,105
Transmission (Customer Owned)	24	Bills @	\$	284.20	=	\$	6,821
Total	55	Bills				\$	24,454

Demand Charge:

Distribution Charge

Primary	114,000	kW @	\$	1.59	=	\$	181,260
Transmission	398,640	kW @			=	\$	-

Generation & Transm

(Greater of SB Cap/DD)

Primary							
Specified SB Cap	28,500	kW @	\$	0.888	=	\$	25,308
Daily Demand	2,111,337	kW @	\$	0.423	=	\$	893,096
Transmission							
Specified SB Cap	41,830	kW @	\$	0.888	=	\$	37,145
Daily Demand	2,773,609	kW @	\$	0.423	=	\$	1,173,237
Total Specified SB Cap	737,880			Total		\$	2,310,046

Energy Charge:

Standard

Primary	18,400	MWH @	\$	7.77	=	\$	142,968
Transmission	135,678	MWH @	\$	7.77	=	\$	1,054,218
Total	154,078	MWH				\$	1,197,186

Adjustments

Delivery Voltage Credit	114,000		\$	(0.29)	=	\$	(33,060)
Distribution Primary Metering	1%	OF	\$	1,242,632	=	\$	(12,426)
Transmission Metering	2%	OF	\$	2,264,600	=	\$	(45,292)
Total						\$	(90,778)

Total SS-2 Base Revenue

\$ 3,440,908

Florida Public Service Commission
Company: Progress Energy Florida, Inc.
Docket No.: 090079-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historic test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedules E-15. PROVIDE TOTAL NUMBER OF BILLS, MWH'S, AND BILLING kWh FOR EACH RATE SCHEDULE (INCLUDING STANDARD AND TIME OF USE CUSTOMERS) AND TRANSFER GROUP

Type of Data Shown:
 Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Year Ended 12/31/08
Witness: Slusser

2010 REVENUE CALCULATION FOR RATE SCHEDULE SS-3

PRESENT REVENUE CALCULATIONS

PROPOSED REVENUE CALCULATIONS

Customer Charge:

Primary	-	Bills @	\$	235.69	\$	-
Primary (Customer Owned)	12	Bills @	\$	81.21	= \$	975
Transmission	-	Bills @	\$	812.02	= \$	-
Total	12	Bills			\$	975

Demand Charge:

Primary	170,340	kW @	\$	1.59	= \$	270,841
Transmission	-	kW @			= \$	-
Generation & Transm (Greater of SB Cap/DD)						
Primary						
Specified SB Cap	99,365	kW @	\$	0.888	= \$	88,236
Daily Demand	119,541	kW @	\$	0.423	= \$	50,566
Transmission						
Specified SB Cap	-	kW @	\$	0.888	= \$	-
Daily Demand	-	kW @	\$	0.423	= \$	-
Total Specified SB Cap	170,340	kW		Total	\$	409,643

Energy Charge:

Standard

Primary	3,532	MWH @	\$	7.80	= \$	27,550
Transmission	-	MWH @	\$	7.80	= \$	-
Total	3,532	MWH			\$	27,550

Adjustments:

Delivery Voltage Credit	170,340		\$	(0.29)	\$	(49,399)
Distribution Primary Metering	1%	OF	\$	437,193	= \$	(4,372)
Transmission Metering	2%	OF	\$	-	= \$	-
Total					\$	(53,771)

Total SS-3 Base Revenue

\$ 384,397

V. STUDY DESCRIPTION & PROCEDURES

Progress Energy Florida Jurisdictional Separation Study

V. Study Description and Procedures

A. Description of Computer Printout Format of Jurisdictional Separated Cost Data

The computer program utilized for the Jurisdictional Separation Study is that of an electric cost of service computer program made available by the Staff of the Federal Energy Regulatory Commission (FERC). This program is installed and runs on a personal computer. It is user friendly with menus to prompt for the type of electric cost one desires to input, i.e. plant-in-service, operation and maintenance expense, depreciation expense, etc. The computer program identifies each input cost item with a code which is identified on the output reports under a column heading designated "ITEM". The program also provides for inputting allocation factors which are utilized to apportion the system total amount of cost items to rate groups established by the user. A code identifying the allocation factor employed for a cost item appears under a column heading designated "ALLO" on the output reports. Only two rate groups are established and shown on the output reports for the jurisdictional separation study: the first entitled "TOTAL AT ISSUE" represents Progress Energy Florida's retail business which is subject to the jurisdiction of the FPSC, and the second entitled "ALL OTHER" is the Company's wholesale business which is subject to the jurisdiction of the FERC.

The output reports consist of numbered Schedule designations appearing at the top, right corner of each page. A Table of Contents for the Schedules is provided as the cover sheet of Part I of the study herein.

B. Cost Assignments to Allocation Categories

Part II of the study herein provides the development of the input amounts for the cost items in the program. A table is provided in Part II for each type electric cost of service and revenue item recognized in developing traditional rate base, return, and rate of return analyses. The data is from the Company's books and records provided by Florida's Regulatory Services Department. Revenues and costs associated with cost recovery clauses have been excluded from the data. In addition, adjustments recognized by the FPSC for rate-making purposes and other Company proposed adjustments have been incorporated into the data as developed on Table II-I. The costs on each table are functionalized or classified into particular allocation categories for purposes of the program apportioning the cost to rate groups by the application of an allocation factor representative of the appropriate cost responsibility for the particular type cost. Further functional categories of production costs are prepared by type of plant, i.e. base, intermediate, and peaking, to assign appropriate costs to stratified production services provided certain wholesale customers.

C. Allocation Factors

Part III of the study herein provides the development of various allocation factors input into the program. The allocation factors developed in Part III are of three types: (1) demand-related, (2) energy-related, and (3) customer-specific.

The most significant allocation factors are those of the demand-related type especially since the costs and revenues of fuel have been excluded from the data. The demand allocation factors have been developed on the basis of a methodology utilized consistently for many years in rate cases before both the FERC and the FPSC for purposes of establishing jurisdictional cost responsibilities. The method is referred to as the "Average of the 12 Months' Coincident Peaks"(12 CP) demand responsibility methodology. Supplement No. 1 to Table III-A provides the demands of all the wholesale and retail customers coincident with the Company's monthly peaks. This data is the basis for developing capacity allocation factors for production, transmission, and distribution costs input into the program.

It should be noted that specific assignments of production costs have been incorporated in the separation study for the following wholesale loads: (1) 11 MW sale to the City of Tallahassee and (2) Wholesale Customers purchasing stratified production services. Actual amounts of production costs, as approved by the FPSC, have been assigned to the capacity sale made to Tallahassee. For costing the Wholesale Stratified Customers, three production capacity allocation factors were developed. The procedure employed is to directly assign an appropriate amount of stratified resource responsibility to the stratified customers and to allocate the balance of production capacity cost responsibility to the non-stratified customers on the basis of their 12CP responsibilities. The three production demand factors are developed on Table III-A. The stratified production resources corresponding to stratified loads is developed on Supplement No. 2 to Table III-A. All the various production cost items presented in the tables of Part II have been classified in accordance with the development of the stratified resources of Supplement No. 2 to Table III-A.

Energy-related allocation factors are established on Table III-B. Appropriate production energy-related costs are directly assigned the wholesale stratified customers, and the remaining energy-related costs are allocated among the non-stratified wholesale and retail customers on the basis of their energy responsibilities.

The customer-specific allocation factors consist of two types of costs that are generally independent of the use of electricity. These are an assignment of (1) meter costs and (2) customer accounting costs. These are developed on Table III-C.

In addition, the program derives various plant and labor allocators that are utilized for costs other than specifically classified production, transmission, or distribution. For example, a labor allocator is derived representing the resultant functional O&M payroll allocation, and is the basis for allocating general plant and a number of administrative and general expenses.