

Marguerite McLean

060038-EI

From: Goorland, Scott [Scott.Goorland@fpl.com]
Sent: Tuesday, March 30, 2010 2:16 PM
To: Filings@psc.state.fl.us
Subject: Electronic Filing / Docket 060038-EI / FPL's response to Staff Questions
Attachments: 3.30.10.Dkt 060038-EI Response to Staff Questions.pdf

Electronic Filing

a. Person responsible for this electronic filing:

Scott A. Goorland, Esq.
700 Universe Boulevard
Juno Beach, FL 33408
561-304-5639
scott.goorland@fpl.com

b. Docket No. 060038-EI

In Re: Petition for issuance of a storm recovery financing order, by Florida Power & Light Company.

c. The document is being filed on behalf of Florida Power & Light Company.

d. There are a total of 2 pages.

e. The document attached for electronic filing is Florida Power & Light Company's response to Staff's 3/23/10 data request

Scott A. Goorland, Esq.
700 Universe Boulevard
Juno Beach, FL 33408
561-304-5639
scott.goorland@fpl.com

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

3/30/2010



March 30, 2010

Ms. Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 060038-EI
Routine Storm Charge True-Up Adjustment Request and
Annual True-Up of 2005 Storm Restoration Costs as of December 31, 2009**

Dear Ms. Cole:

In response to the informal meeting held on March 23, 2010 between the Florida Public Service Commission staff, Florida Power & Light Co. (FPL), the Office of Public Counsel, and the Florida Industrial Power Users Group regarding FPL's storm charge true-up request and annual true-up of 2005 storm costs filed on March 1, 2010, FPL is providing the following:

QUESTION 1: Does FPL use the same sales forecast for its clause filings as it does for its storm charge true-up filings?

RESPONSE: FPL's clause filings last year for rates effective January 1, 2010 were based on the company's recent rate case sales forecast. For FPL's storm charge true-up filings for rates effective March 1, 2010 and May 1, 2010, the company used a Board approved sales forecast as of January 25, 2010. Per FPL's securitization Servicing Agreement, FPL is required to use the company's most recent sales forecast used for corporate purposes. Therefore, due to the timing of the filings, FPL is not using the same sales forecast for both clause and storm charge rates effective during the above mentioned periods.

QUESTION 2: What does the \$20,057 change in estimated 2005 storm costs in FPL's Annual True-Up of 2005 Storm Costs filing on March 1, 2010 represent?

RESPONSE: The majority of the charge in question (\$19,766.34) is related to a late invoice received by Mastec for work performed on FPL distribution facilities adjacent to Card Sound Road in Homestead, FL. A purchase order was created, but the vendor

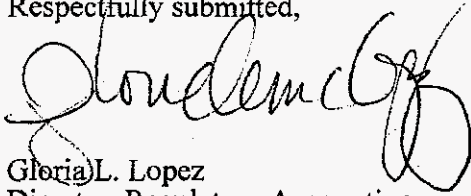
had not requested payment until 2009. FPL reviewed the charges and determined that they were valid and related to Storm Restoration efforts for Hurricane Wilma. Based on this, FPL was obligated to pay the vendor and the charge was properly reflected as a storm expenditure.

QUESTION 3: Does FPL expect any more changes to its 2005 storm costs in the future?

RESPONSE: At this time, FPL does not anticipate any significant adjustments to the Storm Reserve for prior year storms. For 2005 Storms, the only costs that are currently outstanding relate to damage to the St. Lucie Nuclear Units, this work is expected to be completed by June 2010.

If you have any questions regarding this filing, please do not hesitate to contact me at (305) 552-4964. Thank you for your assistance.

Respectfully submitted,



Gloria L. Lopez
Director, Regulatory Accounting