

Ruth Nettles

From: Marchman, Vickie L. [VLMARCHM@southernco.com]
Sent: Tuesday, April 20, 2010 2:03 PM
To: Filings@psc.state.fl.us; Sid Matlock
Cc: 'john.burnett@pgnmail.com'; 'mkhojasteh@fpuc.com'; Lisa Bennett; 'john_butler@fpl.com'; 'wade_litchfield@fpl.com'; 'jmcwhirter@mac-law.com'; 'jbeasley@ausley.com'; 'regdept@tecoenergy.com'; 'paul.lewisjr@pgnmail.com'; 'cyoung@fpuc.com'; 'nhorton@lawfla.com'; 'cecilia.bradley@myfloridalegal.com'; 'jbrew@bbrslaw.com'; 'kstorain@potashcorp.com'; 'john@frf.org'; 'swright@yvlaw.net'; 'shayla.mcneill@tyndall.af.mil'; 'rmiller@pcsposphate.com'; 'jmoyle@kagmlaw.com'; 'vkaufman@kagmlaw.com'; Pete Lester; Connie Kummer; Lynn Deamer; 'christensen.patty@leg.state.fl.us'

Attachments: 3-10 Filing final.pdf

- A. Susan D. Ritenour
Gulf Power Company
One Energy Place
Pensacola FL 32520
850.444.6231
Sdriteno@southernco.com
- B. Docket No. 090001-EI.
- C. Gulf Power Company
- D. Document consists of 19 pages.
- E. The attached document is Gulf's Monthly Fuel Filing for March, 2010.

*Vickie Marchman
Administrative Assistant
Corporate Secretary
Phone (850) 444-6696
Fax (850) 444-6026
e-mail vlmarchm@southernco.com*

DOCUMENT NUMBER-DATE

03074 APR 20 09

FPSC-COMMISSION CLERK

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tei 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com



April 20, 2010

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 100001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, are the following for the month of March, 2010 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

vm

Enclosures

cc w/enclosure: Florida Public Service Commission
Sid Matlock (w/ cd – schedules A1-A9, A-12)
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

03074 APR 20 0

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 100001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by e-mail and U. S. mail this 20th day of April, 2010, on the following:

John T. Burnett, Esq.
Progress Energy Service Co.
P. O. Box 14042
St. Petersburg FL 33733-4042

Mehrdad Khojasteh
Florida Public Utilities Company
P. O. Box 3395
West Palm Beach FL 33402-3395

Lisa Bennett, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

John T. Butler, Esq.
Senior Attorney for Florida Power &
Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

Patricia Ann Christensen
Associate Public Counsel
Office of Public Counsel
111 West Madison Street, Rm. 812
Tallahassee FL 32399-1400

Wade Litchfield
Vice President
Florida Power & Light Co.
215 S. Monroe Street, Ste. 810
Tallahassee FL 32301-1859

John W. McWhirter, Jr., Esq.
Attorney for FIPUG
McWhirter Reeves & Davidson
P.O. Box 3350
Tampa FL 33601-3350

James D. Beasley, Esq.
J. Jeffrey Wahlen
Attorneys for Tampa Electric Co.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

Paula K. Brown, Administrator
Regulatory Coordination
Tampa Electric Company
P. O. Box 111
Tampa FL 33601

Paul Lewis, Jr.
Progress Energy Florida, Inc.
106 E. College Ave., Ste. 800
Tallahassee FL 32301-7740

Curtis D. Young
Florida Public Utilities Company
PO Box 3395
West Palm Beach FL 33402-3395

Norman H. Horton, Jr., Esq.
Messer, Caparello & Self, P.A.
P. O. Box 15579
Tallahassee FL 32317

Vicki Kaufman
Jon Moyle
Keefe Anchors Gordon & Moyle PA
118 N. Gadsden St.
Tallahassee FL 32301

Cecilia Bradley
Senior Assistant Attorney General
Office of the Attorney General
The Capitol-PL01
Tallahassee FL 32399-1050

James W. Brew
F. Alvin Taylor
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth Floor, West Tower
Washington DC 20007-5201

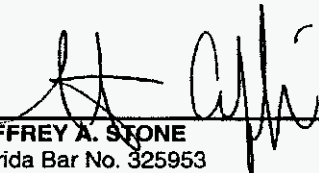
Shayla L. McNeill, Capt. USAF
Karen S. White
AFLSA/JACL-ULT
139 Barnes Drive, Suite 1
Tyndall AFB FL 32403

John Rogers, General Counsel
Florida Retail Federation
100 East Jefferson Street
Tallahassee FL 32301

Robert Scheffel Wright
John T. LaVia, III
Young van Assenderp, P.A.
225 S. Adams Street, Suite 200
Tallahassee FL 32301

Randy B. Miller
White Springs Agricultural Chemicals
PO Box 300
15483 Southeast 78th Street
White Springs FL 32096

Ms. Cheryl Martin
Florida Public Utilities Company
PO Box 3395
West Palm Beach FL 33402-3395



JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 007455
STEVEN R. GRIFFIN
Florida Bar No. 0627569
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

**MONTHLY FUEL FILING
MARCH 2010**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	38,639,562	49,804,208	(11,164,646)	(22.42)	867,146,000	1,105,565,000	(238,419,000)	(21.57)	4.4559	4.5049	(0.05)	(1.09)
2 Hedging Settlement Costs (A2)	2,299,955	0	2,299,955	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	177,773	0	177,773	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	41,117,290	49,804,208	(8,686,918)	(17.44)	867,146,000	1,105,565,000	(238,419,000)	(21.57)	4.7417	4.5049	0.24	5.26
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,890,068	2,385,000	3,505,068	146.96	223,003,689	90,434,000	132,569,689	146.59	2.6412	2.6373	0.00	0.15
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	665,795	0	665,795	100.00	12,498,000	0	12,498,000	100.00	5.3272	0.0000	5.33	0.00
12 TOTAL COST OF PURCHASED POWER	6,555,863	2,385,000	4,170,863	174.88	235,501,689	90,434,000	145,067,689	160.41	2.7838	2.6373	0.15	5.55
13 Total Available MWH (Line 5 + Line 12)	47,673,153	52,189,208	(4,516,055)	(8.65)	1,102,647,689	1,195,999,000	(93,351,311)	(7.81)				
14 Fuel Cost of Economy Sales (A6)	(150,536)	(182,000)	31,464	(17.29)	(1,870,819)	(4,783,000)	2,912,181	(60.89)	(8.0465)	(3.8051)	(4.24)	(111.47)
15 Gain on Economy Sales (A8)	(23,256)	(23,000)	(256)	1.11	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,282,074)	(3,785,000)	502,926	(13.29)	(139,039,045)	(160,341,000)	21,301,955	(13.29)	(2.3605)	(2.3606)	0.00	0.00
17 Fuel Cost of Other Power Sales (A6)	(928,705)	(5,588,000)	4,659,295	(83.38)	(112,735,980)	(146,809,000)	34,073,020	(23.21)	(0.8238)	(3.8063)	2.98	78.36
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(4,384,571)	(9,578,000)	5,193,429	(54.22)	(253,645,844)	(311,933,000)	58,287,156	(18.69)	(1.7286)	(3.0705)	1.34	43.70
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	43,288,582	42,611,208	677,374	1.59	849,001,845	884,066,000	(35,064,155)	(3.97)	5.0988	4.8199	0.28	5.79
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	91,052	84,493	6,559	7.76	1,785,758	1,753,000	32,758	1.87	5.0988	4.8199	0.28	5.79
25 T & D Losses *	2,867,051	2,070,629	796,422	38.46	56,229,923	42,960,000	13,269,923	30.89	5.0988	4.8199	0.28	5.79
26 TERRITORIAL KWH SALES	43,288,582	42,611,208	677,374	1.59	790,986,164	839,353,000	(48,366,836)	(5.76)	5.4727	5.0767	0.40	7.80
27 Wholesale KWH Sales	1,476,660	1,480,058	(3,398)	(0.23)	26,982,136	29,154,000	(2,171,864)	(7.45)	5.4727	5.0767	0.40	7.80
28 Jurisdictional KWH Sales	41,811,922	41,131,150	680,772	1.66	764,004,028	810,199,000	(46,194,972)	(5.70)	5.4727	5.0767	0.40	7.80
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	41,841,190	41,159,942	681,248	1.66	764,004,028	810,199,000	(46,194,972)	(5.70)	5.4766	5.0802	0.40	7.80
30 TRUE-UP	1,028,589	1,028,589	0	0.00	764,004,028	810,199,000	(46,194,972)	(5.70)	0.1346	0.1270	0.01	5.98
31 TOTAL JURISDICTIONAL FUEL COST	42,869,779	42,188,531	681,248	1.61	764,004,028	810,199,000	(46,194,972)	(5.70)	5.6112	5.2072	0.40	7.76
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6152	5.2109	0.40	7.76
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	764,004,028	810,199,000	(46,194,972)	(5.70)	0.0012	0.0012	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6164	5.2121	0.40	7.76
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.616	5.212		

* Included for Informational Purposes Only
 ** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: MARCH 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 38,639,562
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	177,773
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,299,955
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	5,890,068
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	665,795
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(4,384,571)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 43,288,582</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	(d)	(e)	(f)	AMT	(h)	(i)	(j)	AMT	(l)
1 Fuel Cost of System Net Generation (A3)	133,678,758	140,462,701	(6,783,943)	(4.83)	2,848,462,000	3,223,024,000	(374,562,000)	(11.62)	4.6930	4.3581	0.33	7.68
2 Hedging Settlement Costs	5,524,621	0	5,524,621	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(625,901)	0	(625,901)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	138,577,478	140,462,701	(1,885,223)	(1.34)	2,848,462,000	3,223,024,000	(374,562,000)	(11.62)	4.6650	4.3581	0.51	11.83
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A8)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	29,013,031	10,714,000	18,299,031	170.80	901,674,547	344,328,000	557,346,547	161.87	3.2177	3.1116	0.11	3.41
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,773,937	0	1,773,937	100.00	30,648,000	0	30,648,000	100.00	5.7881	0.0000	5.79	0.00
12 TOTAL COST OF PURCHASED POWER	30,786,968	10,714,000	20,072,968	187.35	932,322,547	344,328,000	587,994,547	170.77	3.3022	3.1116	0.19	6.13
13 Total Available MWH (Line 5 + Line 12)	169,364,446	151,178,701	18,187,745	12.03	3,780,784,547	3,567,352,000	213,432,547	5.98				
14 Fuel Cost of Economy Sales (A6)	(971,194)	(823,000)	(348,194)	55.89	(14,931,897)	(16,456,000)	1,524,103	(9.26)	(6.5042)	(3.7859)	(2.72)	(71.80)
15 Gain on Economy Sales (A6)	(170,105)	(79,000)	(91,105)	115.32	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(9,217,670)	(10,432,000)	1,214,330	(11.64)	(397,792,126)	(447,522,000)	49,729,874	(11.11)	(2.3172)	(2.3311)	0.01	0.60
17 Fuel Cost of Other Power Sales (A6)	(7,087,843)	(12,723,000)	5,635,157	(44.29)	(463,876,979)	(330,584,000)	(133,292,979)	40.32	(1.5280)	(3.8486)	2.32	60.30
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(17,446,812)	(23,857,000)	6,410,188	(26.87)	(876,601,002)	(794,562,000)	(82,039,002)	10.33	(1.9903)	(3.0025)	1.01	33.71
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	151,917,634	127,319,701	24,597,933	19.32	2,904,183,545	2,772,790,000	131,393,545	4.74	5.2310	4.5918	0.64	13.92
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	303,492	205,621	97,871	47.60	5,801,794	4,478,000	1,323,794	29.56	5.2310	4.5918	0.64	13.92
25 T & D Losses *	9,418,548	6,508,004	2,910,544	44.72	180,052,528	141,731,000	38,321,528	27.04	5.2310	4.5918	0.64	13.92
26 TERRITORIAL KWH SALES	151,917,634	127,319,701	24,597,933	19.32	2,718,329,223	2,626,561,000	91,748,223	3.49	5.5866	4.8474	0.74	15.29
27 Wholesale KWH Sales	5,376,439	4,441,301	935,138	21.06	96,139,523	91,610,000	4,529,523	4.94	5.5923	4.8481	0.74	15.35
28 Jurisdictional KWH Sales	146,541,195	122,878,400	23,662,795	19.26	2,622,189,700	2,534,971,000	87,218,700	3.44	5.5885	4.8473	0.74	15.29
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	146,643,774	122,964,415	23,679,359	19.26	2,622,189,700	2,534,971,000	87,218,700	3.44	5.5924	4.8507	0.74	15.29
30 TRUE-UP	3,085,767	3,085,767	0	0.00	2,622,189,700	2,534,971,000	87,218,700	3.44	0.1177	0.1217	(0.00)	(3.29)
31 TOTAL JURISDICTIONAL FUEL COST	149,729,541	126,050,182	23,679,359	18.79	2,622,189,700	2,534,971,000	87,218,700	3.44	5.7101	4.9724	0.74	14.84
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.7142	4.9760	0.74	14.84
34 GPIF Reward / (Penalty)	28,293	28,293	0	0.00	2,622,189,700	2,534,971,000	87,218,700	3.44	0.0011	0.0011	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.7153	4.9771	0.74	14.83
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.715	4.977		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	38,359,999.37	49,303,217	(10,943,217.63)	(22.20)	133,035,452.61	138,902,170	(5,866,717.77)	(4.22)
1a Other Generation	279,562.88	500,991	(221,428.12)	(44.20)	643,306.29	1,560,530	(917,223.71)	(58.78)
2 Fuel Cost of Power Sold	(4,384,570.70)	(9,578,000)	5,193,429.30	54.22	(17,446,812.32)	(23,857,000)	6,410,187.68	26.87
3 Fuel Cost - Purchased Power	5,890,067.25	2,385,000	3,505,067.25	146.96	29,013,030.11	10,714,000	18,299,030.11	170.80
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	665,794.80	0	665,794.80	100.00	1,773,936.58	0	1,773,936.58	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,299,955.00	0	2,299,955.00	100.00	5,524,621.00	0	5,524,621.00	100.00
6 Total Fuel & Net Power Transactions	43,110,808.60	42,611,208	499,600.60	1.17	152,543,534.27	127,319,700	25,223,833.89	19.81
7 Adjustments To Fuel Cost*	177,773.22	0	177,773.22	100.00	(625,900.83)	0	(625,900.83)	100.00
8 Adj. Total Fuel & Net Power Transactions	43,288,581.82	42,611,208	677,373.82	1.59	151,917,633.44	127,319,700	24,597,933.06	19.32
B. KWH Sales								
1 Jurisdictional Sales	764,004,028	810,199,000	(46,194,972)	(5.70)	2,622,189,700	2,534,971,000	87,218,700	3.44
2 Non-Jurisdictional Sales	26,982,136	29,154,000	(2,171,864)	(7.45)	96,139,523	81,610,000	14,529,523	4.94
3 Total Territorial Sales	790,986,164	839,353,000	(48,366,836)	(5.76)	2,718,329,223	2,626,581,000	91,748,223	3.49
4 Juris. Sales as % of Total Terr. Sales	96.5888	96.5266	0.0622	0.06	96.4633	96.5122	(0.0489)	(0.05)

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	40,672,215.27	43,260,216	(2,588,000.54)	(5.98)	139,879,468.13	135,353,651	4,525,817.32	3.34
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(3,085,767.24)	(3,085,767)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(28,273.89)	(28,274)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	39,634,201.56	42,222,202	(2,588,000.44)	(6.13)	136,765,427.00	132,239,610	4,525,817.00	3.42
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	43,288,581.82	42,611,208	677,373.82	1.59	151,917,633.44	127,319,701	24,597,932.44	19.32
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5888	96.5266	0.0622	0.06	96.4633	96.5122	(0.0489)	(0.05)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	41,841,190.06	41,159,942	681,248.06	1.66	146,643,774.07	122,964,415	23,679,359.07	19.26
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,206,988.50)	1,062,260	(3,269,248.50)	307.76	(9,878,347.07)	9,275,195	(19,153,542.07)	206.50
8 Interest Provision for the Month	(1,530.87)	(180)	(1,350.87)	(750.48)	(3,428.06)	(2,755)	(673.06)	(24.43)
9 Beginning True-Up & Interest Provision	(8,158,637.29)	(2,075,531)	(6,083,106.29)	(293.09)	(2,363,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	3,085,767.24	3,085,767	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(9,338,567.58)	15,138	(9,353,705.58)	61,789.57	(9,179,690.39)	15,138	(9,194,828.39)	60,740.05
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(9,338,567.58)	15,138	(9,353,705.58)	61,789.57	(9,338,567.58)	15,138	(9,353,705.58)	61,789.57

(1) Adjustment for January 2009 fuel clause revenue

CT

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010**

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(8,158,637.29)	(2,075,531)	(6,083,106.29)	293.09
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(9,337,036.71)	15,318	(9,352,354.71)	(61,054.67)
3 Total of Beginning & Ending True-Up Amts.	(17,495,674.00)	(2,060,213)	(15,435,461.00)	749.22
4 Average True-Up Amount	(8,747,837.00)	(1,030,107)	(7,717,730.00)	749.22
5 Interest Rate				
1st Day of Reporting Business Month	0.21	0.21	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.21	0.21	0.0000	
7 Total (D5+D6)	0.42	0.42	0.0000	
8 Annual Average Interest Rate	0.21	0.21	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0175	0.0175	0.0000	
10 Interest Provision (D4*D9)	(1,530.87)	(180)	(1,350.87)	750.48
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	86,069	25,229	60,840	241.15	402,528	74,692	327,836	438.92
2 COAL excluding Scherer	26,060,794	38,469,888	(12,409,094)	(32.26)	112,296,526	117,486,024	(5,189,498)	(4.42)
3 COAL at Scherer	3,117,590	3,179,267	(61,677)	(1.94)	9,342,991	9,242,574	100,417	1.09
4 GAS	9,261,100	8,129,824	1,131,276	13.92	10,822,577	13,659,410	(2,836,833)	(20.77)
5 GAS (B.L.)	109,094	0	109,094	100.00	750,967	-	750,967	100.00
6 OIL - C.T.	4,915	0	4,915	100.00	63,169	0	63,169	100.00
7 TOTAL (\$)	<u>38,639,562</u>	<u>49,804,208</u>	<u>(11,164,646)</u>	<u>(22.42)</u>	<u>133,678,758</u>	<u>140,462,701</u>	<u>(6,783,943)</u>	<u>(4.83)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	495,928	804,719	(308,791)	(38.37)	2,183,263	2,545,485	(362,222)	(14.23)
10 COAL at Scherer	142,214	140,785	1,429	1.02	420,581	411,403	9,178	2.23
11 GAS	228,998	160,061	68,937	43.07	244,401	266,136	(21,735)	(8.17)
12 OIL - C.T.	6	0	6	100.00	217	0	217	100.00
13 TOTAL (MWH)	<u>867,146</u>	<u>1,105,565</u>	<u>(238,419)</u>	<u>(21.57)</u>	<u>2,848,462</u>	<u>3,223,024</u>	<u>(374,562)</u>	<u>(11.62)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,006	341	665	194.88	4,663	1,014	3,649	359.92
15 COAL (TONS) excluding Scherer	209,877	366,710	(156,833)	(42.77)	1,015,092	1,159,034	(143,942)	(12.42)
16 GAS (MCF)	1,576,761	1,117,982	458,779	41.04	1,871,877	1,639,269	232,608	14.19
17 OIL - C.T. (BBL)	59	0	59	100.00	765	0	765	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	6,799,684	9,995,769	(3,196,085)	(31.97)	27,613,041	30,854,197	(3,241,156)	(10.50)
19 GAS - Generation	1,583,149	1,151,522	431,627	37.48	1,770,322	1,688,448	81,874	4.85
20 OIL - C.T.	340	0	340	100.00	4,432	0	4,432	100.00
21 TOTAL (MMBTU)	<u>8,383,173</u>	<u>11,147,291</u>	<u>(2,764,118)</u>	<u>(24.80)</u>	<u>29,387,795</u>	<u>32,542,645</u>	<u>(3,154,850)</u>	<u>(9.69)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	73.59	85.52	(11.93)	(13.95)	91.41	91.74	(0.33)	(0.36)
24 GAS	26.41	14.48	11.93	82.39	8.58	8.26	0.32	3.87
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$ / UNIT)								
27 LIGHTER OIL (\$/BBL)	85.56	73.93	11.63	15.73	86.32	73.67	12.65	17.17
28 COAL (\$/TON) (1)	124.17	104.91	19.26	18.36	110.63	101.37	9.26	9.13
29 GAS (\$/MCF) (2)	5.77	6.82	(1.05)	(15.40)	5.84	7.38	(1.54)	(20.87)
30 OIL - C.T. (\$/BBL)	83.31	0.00	83.31	100.00	82.57	0.00	82.57	100.00
FUEL COST (\$ / MMBTU)								
31 COAL + GAS B.L. + OIL B.L.	4.32	4.17	0.15	3.60	4.45	4.11	0.34	8.27
32 GAS - Generation (2)	5.67	6.62	(0.95)	(14.35)	5.75	7.17	(1.42)	(19.80)
33 OIL - C.T.	14.46	0.00	14.46	100.00	14.25	0.00	14.25	100.00
34 TOTAL (\$/MMBTU)	<u>4.58</u>	<u>4.42</u>	<u>0.16</u>	<u>3.62</u>	<u>4.55</u>	<u>4.27</u>	<u>0.28</u>	<u>6.56</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,655	10,572	83	0.79	10,605	10,435	170	1.63
36 GAS - Generation (2)	7,120	7,656	(536)	(7.00)	7,674	7,152	522	7.30
37 OIL - C.T.	56,667	0	56,667	100.00	20,424	0	20,424	100.00
38 TOTAL (BTU/KWH)	<u>9,742</u>	<u>10,172</u>	<u>(430)</u>	<u>(4.23)</u>	<u>10,317</u>	<u>10,192</u>	<u>125</u>	<u>1.23</u>
FUEL COST (¢ / KWH)								
39 COAL + GAS B.L. + OIL B.L.	5.29	4.78	0.51	10.67	5.20	4.82	0.58	12.55
40 COAL at Scherer	2.19	2.26	(0.07)	(3.10)	2.22	2.25	(0.03)	(1.33)
41 GAS	4.04	5.08	(1.04)	(20.47)	4.43	5.13	(0.70)	(13.65)
42 OIL - C.T.	81.92	0.00	81.92	100.00	29.11	0.00	29.11	100.00
43 TOTAL (¢/KWH)	<u>4.46</u>	<u>4.50</u>	<u>(0.04)</u>	<u>(0.89)</u>	<u>4.69</u>	<u>4.36</u>	<u>0.33</u>	<u>7.57</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	10,520	18.9	99.8	18.9	10,297	Coal	4,767	11,362	108,325	601,469	5.72	126.17
2			0					Gas-G	0	1,022	0	0	0.00	0.00
3								Gas-S	6,366	1,022	6,505	30,023	4.72	
4								Oil-S	86	138,220	497	7,300	84.88	
5	Crist 5	75.0	39,631	71.1	100.0	71.1	10,636	Coal	18,482	11,404	421,531	2,331,901	5.88	126.17
6			0					Gas-G	0	1,022	0	0	0.00	0.00
7								Gas-S	7,996	1,022	8,172	37,714	4.72	
8								Oil-S	192	138,220	1,113	16,345	85.13	
9	Crist 6	291.0	36,094	16.7	100.0	16.7	10,717	Coal	16,993	11,382	386,829	2,144,064	5.94	126.17
10			0					Gas-G	0	1,022	0	0	0.00	0.00
11								Gas-S	8,591	1,022	8,780	40,517	4.72	
12								Oil-S	0	138,220	0	0	0.00	0.00
13	Crist 7	465.0	224,450	65.0	99.1	65.5	10,561	Coal	103,121	11,493	2,370,334	13,011,096	5.80	126.17
14			0					Gas-G	0	1,022	0	0	0.00	0.00
15								Gas-S	178	1,022	183	840	4.72	
16								Oil-S	52	138,220	300	4,403	84.67	
17	Scherer 3 (2)	209.8	142,214	91.3	99.4	91.8	10,118	Coal	N/A	8,458	1,438,904	3,117,590	2.19	N/A
18								Oil-S	1	140,150	6	87	87.00	
19	Scholz 1	46.0	8,430	24.7	98.3	25.1	12,005	Coal	4,231	11,960	101,201	551,722	6.54	130.40
20								Oil-S	10	140,009	59	1,029	102.90	
21	Scholz 2	46.0	7,445	21.8	100.0	21.8	12,661	Coal	3,910	12,053	94,264	509,939	6.85	130.42
22								Oil-S	6	140,009	36	621	103.50	
23	Smith 1	162.0	73,148	60.8	99.9	60.8	10,721	Coal	33,291	11,778	784,195	4,034,629	5.52	121.19
24								Oil-S	156	138,466	910	14,422	92.45	
25	Smith 2	195.0	55,465	38.3	93.4	41.0	10,612	Coal	24,911	11,814	588,596	3,019,059	5.44	121.19
26								Oil-S	76	138,466	442	7,004	92.16	
27	Smith 3	531.0	222,365	56.4	71.0	79.3	7,120	Gas-G	1,553,630	1,019	1,583,149	8,981,537	4.04	5.78
28	Smith A (3)	40.0	6	0.0	100.0	0.0	56,667	Oil	59	137,971	340	4,915	81.92	83.31
29	Other Generation	0.0	6,633						0	0	0	279,563	4.21	0.00
30	Daniel 1 (1)	255.0	(1,019)	(0.5)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
31								Oil-S	0	138,845	0	0	0.00	0.00
32	Daniel 2 (1)	255.0	41,764	22.0	53.7	41.1	11,396	Coal	24,710	9,631	475,961	1,889,506	4.52	76.47
33								Oil-S	436	138,845	2,541	35,558	81.56	
34	Total	2,645.8	867,146	44.1	65.1	67.8	9,742				8,383,173	40,672,853	4.69	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
(6,012) Smith coal inventory adj.	(715,950)	
(18,527) Daniel coal inventory adj.	(1,312,582)	
(8) Scherer oil inventory adj.	(700)	
Recoverable Fuel	38,639,562	4.46

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES:									
1	UNITS (BBL)	245	751	(506)	(67.39)	3,884	2,522	1,362	54.00
2	UNIT COST (\$/BBL)	125.18	74.57	50.61	67.87	89.67	74.27	15.40	20.74
3	AMOUNT (\$)	30,668	55,994	(25,326)	(45.23)	348,296	187,333	160,963	85.92
4	BURNED:								
5	UNITS (BBL)	1,102	341	761	223.01	5,113	1,015	4,098	403.81
6	UNIT COST (\$/BBL)	86.08	73.93	12.15	16.43	86.70	73.60	13.10	17.80
7	AMOUNT (\$)	94,865	25,229	69,636	276.02	443,311	74,692	368,619	493.52
8	ENDING INVENTORY:								
9	UNITS (BBL)	7,204	17,324	(10,120)	(58.41)	7,204	17,324	(10,120)	(58.41)
10	UNIT COST (\$/BBL)	85.56	70.44	15.12	21.47	85.56	70.44	15.12	21.47
11	AMOUNT (\$)	616,355	1,220,333	(603,978)	(49.49)	616,355	1,220,333	(603,978)	(49.49)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES:									
14	UNITS (TONS)	367,889	403,000	(35,111)	(8.71)	1,026,453	1,202,485	(176,032)	(14.64)
15	UNIT COST (\$/TON)	121.94	107.04	14.90	13.92	117.10	103.12	13.98	13.56
16	AMOUNT (\$)	44,861,330	43,136,666	1,724,664	4.00	120,192,867	124,004,337	(3,811,470)	(3.07)
17	BURNED:								
18	UNITS (TONS)	209,877	366,710	(156,833)	(42.77)	1,015,092	1,159,034	(143,942)	(12.42)
19	UNIT COST (\$/TON)	124.19	104.91	19.28	18.38	110.64	101.37	9.27	9.14
20	AMOUNT (\$)	26,064,853	38,469,888	(12,405,035)	(32.25)	112,308,703	117,486,025	(5,177,322)	(4.41)
21	ENDING INVENTORY:								
22	UNITS (TONS)	851,666	825,590	26,076	3.16	851,666	825,590	26,076	3.16
23	UNIT COST (\$/TON)	106.06	85.04	21.02	24.72	106.06	85.04	21.02	24.72
24	AMOUNT (\$)	90,330,039	70,206,785	20,123,254	28.66	90,330,039	70,206,785	20,123,254	28.66
25	DAYS SUPPLY	42	40	2	5.00	42	40	2	5.00
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES:									
27	UNITS (MMBTU)	1,192,503	1,232,693	(40,190)	(3.26)	3,644,898	3,779,078	(134,180)	(3.55)
28	UNIT COST (\$/MMBTU)	2.23	2.25	(0.02)	(0.89)	2.18	2.25	(0.07)	(3.11)
29	AMOUNT (\$)	2,655,665	2,777,704	(122,039)	(4.39)	7,938,346	8,508,144	(569,798)	(6.68)
30	BURNED:								
31	UNITS (MMBTU)	1,438,904	1,425,162	13,742	0.96	4,347,273	4,163,546	183,727	4.41
32	UNIT COST (\$/MMBTU)	2.17	2.23	(0.06)	(2.69)	2.15	2.22	(0.07)	(3.15)
33	AMOUNT (\$)	3,117,590	3,179,267	(61,677)	(1.94)	9,342,991	9,242,574	100,417	1.09
34	ENDING INVENTORY:								
35	UNITS (MMBTU)	2,340,346	1,820,813	519,533	28.53	2,340,346	1,820,813	519,533	28.53
36	UNIT COST (\$/MMBTU)	2.17	2.21	(0.04)	(1.81)	2.17	2.21	(0.04)	(1.81)
37	AMOUNT (\$)	5,077,565	4,030,259	1,047,306	25.99	5,077,565	4,030,259	1,047,306	25.99
38	DAYS SUPPLY	45	35	10	28.57	45	35	10	28.57
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES:									
40	UNITS (MMBTU)	1,548,359	1,151,522	396,837	34.46	1,685,476	1,688,448	7,028	0.42
41	UNIT COST (\$/MMBTU)	4.77	6.62	(1.85)	(27.95)	5.90	7.17	(1.27)	(17.71)
42	AMOUNT (\$)	7,382,518	7,628,833	(246,315)	(3.23)	10,005,569	12,098,880	(2,093,311)	(17.30)
43	BURNED:								
44	UNITS (MMBTU)	1,606,789	1,151,522	455,267	39.54	1,908,030	1,688,448	219,582	13.00
45	UNIT COST (\$/MMBTU)	5.66	6.62	(0.96)	(14.50)	5.73	7.17	(1.44)	(20.08)
46	AMOUNT (\$)	9,090,631	7,628,833	1,461,798	19.16	10,930,238	12,098,880	(1,168,642)	(9.66)
47	ENDING INVENTORY:								
48	UNITS (MMBTU)	698,017	0	698,017	100.00	698,017	0	698,017	100.00
49	UNIT COST (\$/MMBTU)	5.67	0.00	5.67	100.00	5.67	0.00	5.67	100.00
50	AMOUNT (\$)	3,959,997	0	3,959,997	100.00	3,959,997	0	3,959,997	100.00
51	OTHER - C.T. OIL								
PURCHASES:									
52	UNITS (BBL) *	718	0	718	100.00	718	0	718	100.00
53	UNIT COST (\$/BBL)	91.38	0.00	91.38	100.00	91.38	0.00	91.00	100.00
54	AMOUNT (\$)	65,614	0	65,614	100.00	65,614	0	65,614	100.00
55	BURNED:								
56	UNITS (BBL)	59	0	59	100.00	765	0	765	100.00
57	UNIT COST (\$/BBL)	83.31	0.00	83.31	100.00	82.57	0.00	82.57	100.00
58	AMOUNT (\$)	4,915	0	4,915	100.00	63,169	0	63,169	100.00
59	ENDING INVENTORY:								
60	UNITS (BBL)	4,951	7,143	(2,192)	(30.69)	4,951	7,143	(2,192)	(30.69)
61	UNIT COST (\$/BBL)	83.78	79.91	3.87	4.84	83.78	79.91	3.87	4.84
62	AMOUNT (\$)	414,795	570,768	(155,973)	(27.33)	414,795	570,768	(155,973)	(27.33)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	146,809,000	0	146,809,000	3.81	4.13	5,588,000	6,060,000
2	Various Unit Power Sales	160,341,000	0	160,341,000	2.36	2.58	3,785,000	4,134,000
3	Various Economy Sales	4,783,000	0	4,783,000	3.81	4.20	182,000	201,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	23,000	23,000
5	TOTAL ESTIMATED SALES	311,933,000	0	311,933,000	3.07	3.34	9,578,000	10,418,000
ACTUAL								
6	Southern Company Interchange	27,397,938	0	27,397,938	4.57	4.96	1,251,417	1,359,035
7	A.E.C. External	132,663	0	132,663	3.80	4.28	5,040	5,677
8	AECI External	12,408	0	12,408	3.42	5.13	425	636
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	1,481	0
11	CALPINE External	0	0	0	0.00	0.00	0	0
12	CARGILE External	28,242	0	28,242	14.16	3.42	3,999	966
13	CITIG External	0	0	0	0.00	0.00	0	0
14	COBBEMC External	90,838	0	90,838	44.00	5.11	39,971	4,643
15	CONSTELL External	179,468	0	179,468	8.40	5.31	15,073	9,530
16	CPL External	0	0	0	0.00	0.00	0	0
17	DUKE PWR External	9,392	0	9,392	3.10	1.50	291	141
18	EAGLE EN External	0	0	0	0.00	0.00	0	0
19	EASTKY External	0	0	0	0.00	0.00	0	0
20	ENTERGY External	20,567	0	20,567	3.39	4.90	698	1,006
21	FEMT External	0	0	0	0.00	0.00	0	0
22	FPC External, UPS	40,566,429	0	40,566,429	2.29	2.56	927,300	1,039,448
23	FPL UPS	77,504,005	0	77,504,005	2.20	2.46	1,704,815	1,909,032
24	JARON External	0	0	0	0.00	0.00	0	0
25	JEA UPS	20,996,033	0	20,996,033	2.31	2.59	485,714	543,267
26	JPMVEC External	7,540	0	7,540	3.26	4.48	246	338
27	LG&E External	0	0	0	0.00	0.00	0	0
28	MORGAN External	0	0	0	0.00	0.00	29,709	0
29	NCEMC External	0	0	0	0.00	0.00	0	0
30	NRG External	0	0	0	0.00	0.00	0	0
31	OPC External	150,828	0	150,828	3.62	5.20	5,455	7,839
32	ORLANDO External	0	0	0	0.00	0.00	0	0
33	PJM External	0	0	0	0.00	0.00	0	0
34	SCE&G External	0	0	0	0.00	0.00	0	0
35	SEC External	303,371	0	303,371	3.67	4.97	11,139	15,089
36	SEPA External	25,229	0	25,229	6.62	10.50	1,669	2,649
37	TAL External	603,328	0	603,328	3.93	5.01	23,702	30,220
38	TEA External	108,181	0	108,181	3.01	4.02	3,258	4,347
39	TECO External	129,502	0	129,502	4.48	6.35	5,808	8,219
40	TENASKA External	12,683	0	12,683	3.39	4.45	430	564
41	TVA External	29,137	0	29,137	3.55	4.70	1,033	1,369
42	WRI External	0	0	0	0.00	0.00	0	0
43	Less: Flow-Thru Energy	(9,120,864)	0	(9,120,864)	3.54	3.54	(322,712)	(322,712)
44	AEC/BRMC	0	0	0	0.00	0.00	0	0
45	SEPA	2,271,896	2,271,896	0	0.00	0.00	0	0
46	U.P.S. Adjustment	0	0	0	0.00	0.00	165,554	165,554
47	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	23,256	23,256
48	Other transactions including adj.	92,187,010	87,909,329	4,277,681	0.00	0.00	0	0
49	TOTAL ACTUAL SALES	253,645,844	90,181,225	163,464,619	1.73	1.89	4,384,571	4,786,859
50	Difference in Amount	(58,287,156)	90,181,225	(148,468,381)	(1.34)	(1.45)	(5,193,429)	(5,631,141)
51	Difference in Percent	(18.69)	#N/A	(47.60)	(43.65)	(43.41)	(54.22)	(54.05)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 4

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	330,584,000	0	330,584,000	3.85	4.16	12,723,000	13,743,000
2	Various Unit Power Sales	447,522,000	0	447,522,000	2.33	2.54	10,432,000	11,350,000
3	Various Economy Sales	16,456,000	0	16,456,000	3.79	4.21	623,000	693,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	79,000	79,000
5	TOTAL ESTIMATED SALES	794,562,000	0	794,562,000	3.00	3.26	23,857,000	25,865,000
ACTUAL								
6	Southern Company Interchange	148,324,681	0	148,324,681	5.76	6.20	8,547,475	9,201,269
7	A.E.C. External	8,050,680	0	8,050,680	5.43	6.41	437,388	516,397
8	AECI External	197,374	0	197,374	4.30	6.61	8,482	13,045
9	AEP External	17,140	0	17,140	3.79	4.94	650	847
10	AMERENEM External	0	0	0	0.00	0.00	1,481	0
11	CALPINE External	0	0	0	0.00	0.00	(275)	0
12	CARGILE External	188,673	0	188,673	19.21	5.15	36,239	9,712
13	CITIG External	10,284	0	10,284	3.90	6.20	401	638
14	COBBEMC External	516,512	0	516,512	23.70	10.77	122,420	55,630
15	CONSTELL External	292,746	0	292,746	7.70	6.55	22,548	19,177
16	CPL External	19,060	0	19,060	4.78	6.88	911	1,312
17	DUKE PWR External	9,392	0	9,392	3.10	1.50	291	141
18	EAGLE EN External	0	0	0	0.00	0.00	(180)	0
19	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
20	ENTERGY External	54,845	0	54,845	10.19	20.28	5,591	11,120
21	FEMT External	7,061	0	7,061	3.90	6.20	275	438
22	FPC External, UPS	111,916,801	0	111,916,801	2.27	2.54	2,541,789	2,841,544
23	FPL UPS	228,342,812	0	228,342,812	2.19	2.41	5,009,916	5,499,716
24	JARON External	0	0	0	0.00	0.00	(122)	0
25	JEA UPS	58,487,645	0	58,487,645	2.27	2.49	1,328,002	1,458,618
26	JPMVEC External	93,579	0	93,579	4.26	9.41	3,982	8,809
27	LG&E External	13,985	0	13,985	4.32	6.76	605	945
28	MORGAN External	45,031	0	45,031	199.84	4.52	89,991	2,034
29	NCEMC External	75,621	0	75,621	3.38	4.59	2,559	3,473
30	NRG External	37,708	0	37,708	3.38	4.54	1,273	1,711
31	OPC External	512,609	0	512,609	4.58	7.58	23,471	38,841
32	ORLANDO External	15,287	0	15,287	5.99	8.88	916	1,358
33	PJM External	14,945	0	14,945	3.74	4.02	558	601
34	SCE&G External	27,424	0	27,424	4.99	6.31	1,367	1,732
35	SEC External	883,990	0	883,990	4.47	6.72	39,527	59,366
36	SEPA External	68,489	0	68,489	5.79	8.62	3,968	5,905
37	TAL External	1,359,194	0	1,359,194	4.04	5.56	54,958	75,534
38	TEA External	1,133,121	0	1,133,121	4.43	5.42	50,197	61,413
39	TECO External	212,657	0	212,657	4.11	5.89	8,735	12,523
40	TENASKA External	19,539	0	19,539	3.51	4.55	685	890
41	TVA External	59,303	0	59,303	4.19	6.01	2,487	3,585
42	WRI External	26,599	0	26,599	19.07	5.35	5,072	1,424
43	Less: Flow-Thru Energy	(31,777,023)	0	(31,777,023)	4.59	4.59	(1,459,632)	(1,459,633)
44	AEC/BRMC	0	0	0	0.00	0.00	0	0
45	SEPA	7,857,256	7,857,256	0	0.00	0.00	0	0
46	U.P.S. Adjustment	0	0	0	0.00	0.00	362,165	362,165
47	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	170,105	170,105
48	Other transactions including adj.	339,472,065	284,785,981	54,706,084	0.00	0.00	0	0
49	TOTAL ACTUAL SALES	876,601,002	292,823,237	583,977,765	1.99	2.15	17,446,812	18,833,035
50	Difference in Amount	82,039,002	292,623,237	(210,584,235)	(1.01)	(1.11)	(6,410,188)	(7,031,965)
51	Difference in Percent	10.33	#N/A	(26.50)	(33.67)	(34.05)	(26.87)	(27.19)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 4

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MARCH 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) \$/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(g)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MARCH 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	5,577,000	0	0	0	7.39	7.39	412,006	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Ascend Performance Materials	6,683,000	0	0	0	3.67	3.67	245,299	
6	International Paper	238,000	0	0	0	3.57	3.57	8,490	
7	TOTAL	12,498,000	0	0	0	5.33	5.33	665,795	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	15,959,000	0	0	0	7.38	7.38	1,178,173	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	3	
5	Solutia	14,114,000	0	0	0	4.06	4.06	572,541	
6	International Paper	575,000	0	0	0	4.04	4.04	23,219	
7	TOTAL	30,648,000	0	0	0	5.79	5.79	1,773,937	

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	80,481,000	3.79	3,051,000	309,292,000	3.98	12,311,000
2 Unit Power Sales	4,856,000	3.77	183,000	10,681,000	3.95	422,000
3 Economy Energy	2,820,000	4.18	118,000	7,431,000	4.33	322,000
4 Other Purchases	2,277,000	5.09	116,000	16,924,000	5.37	908,000
5 PPA Energy Savings	0	0.00	(1,083,000)	0	0.00	(3,249,000)
6 TOTAL ESTIMATED PURCHASES	<u>90,434,000</u>	2.64	<u>2,385,000</u>	<u>344,328,000</u>	3.11	<u>10,714,000</u>
<u>ACTUAL</u>						
7 Southern Company Interchange	122,967,242	4.08	5,020,278	437,016,952	4.43	19,362,961
8 Non-Associated Companies	37,518,326	1.12	421,209	167,218,808	2.22	3,704,136
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	13,599,000	5.85	795,359	108,786,000	6.84	7,442,975
11 Other Wheeled Energy	0	0.00	N/A	42,817,000	0.00	N/A
12 Other Transactions	86,350,985	0.01	6,069	281,092,810	0.03	76,234
13 Less: Flow-Thru Energy	(37,431,864)	0.94	(352,847)	(135,257,023)	1.16	(1,573,275)
14 TOTAL ACTUAL PURCHASES	<u>223,003,689</u>	2.64	<u>5,890,068</u>	<u>901,674,547</u>	3.22	<u>29,013,031</u>
15 Difference in Amount	132,569,689	0.00	3,505,068	557,346,547	0.11	18,299,031
16 Difference in Percent	146.59	0.00	146.96	161.87	3.54	170.80

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)							(156,062)
SUBTOTAL					(22,150)		126,552		(260,464)							(156,062)
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981							3,399,119
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)							(28,918)
SUBTOTAL					\$ 1,203,298		\$ 1,215,350		\$ 951,553		\$ -		\$ -		\$ -	\$ 3,370,201
TOTAL					\$ 1,181,148		\$ 1,341,902		\$ 691,089		\$ -		\$ -		\$ -	\$ 3,214,139

15

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
			JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (156,062)
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies											3,399,119
2 Other Confidential Agreements	Other	Varies	Varies	Varies											(28,918)
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,370,201
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,214,139