

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 100009-EI
FLORIDA POWER & LIGHT COMPANY

MAY 3, 2010

IN RE: NUCLEAR POWER PLANT COST RECOVERY
FOR THE YEARS ENDING
DECEMBER 2010 AND 2011

TESTIMONY & EXHIBITS OF:

WINNIE POWERS

DOCUMENT NUMBER-DATE
03678 MAY-3 2010
FPSC-COMMISSION CLERK

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **DIRECT TESTIMONY OF WINNIE POWERS**

4 **DOCKET NO. 100009-EI**

5 **May 3, 2010**

6
7 **Q. Please state your name and business address.**

8 A. My name is Winnie Powers. My business address is 9250 W. Flagler St,
9 Miami, Florida 33174.

10 **Q. By whom are you employed and what is your position?**

11 A. I am employed by Florida Power & Light Company (FPL or the Company) as
12 New Nuclear Accounting Project Manager.

13 **Q. Have you previously filed testimony in this docket?**

14 A. Yes.

15 **Q. Are you sponsoring any exhibits in this case?**

16 A. Yes. I am sponsoring or co-sponsoring the following exhibits:

- 17 • Exhibit WP-5 summarizes the costs, carrying charges, carrying charges on
18 the deferred tax asset/(liability), recoverable operations & maintenance
19 costs (recoverable O&M), and base rate revenue requirements for which
20 FPL requests a prudence/reasonableness determination from this
21 Commission.

- 1 ● Exhibit WP-6 details the estimated in-service dates and amounts of plant
2 going into service in 2010 and 2011, the reasonableness, necessity and
3 timing of which is discussed in the testimony of FPL Witness Jones.
- 4 ● Exhibit TOJ-14, sponsored by FPL Witness Jones, consists of Appendix I
5 containing the Nuclear Filing Requirements Schedules (NFR) for the St.
6 Lucie Unit 1 & 2 and Turkey Point Unit 3 & 4 Uprate Project (Uprate
7 Project). Appendix I contains a table of contents listing the NFR
8 Schedules that are sponsored and co-sponsored by FPL Witness Jones,
9 FPL Witness Sim and me, respectively.
- 10 ● Exhibit SDS-9, sponsored by FPL Witness Scroggs, consists of Appendix
11 II containing the NFR Schedules for Turkey Point 6 & 7 Preconstruction
12 costs. Appendix II contains a table of contents listing the NFRs that are
13 sponsored and co-sponsored by FPL Witness Scroggs, FPL Witness Sim
14 and me, respectively.
- 15 ● Exhibit SDS-10, sponsored by FPL Witness Scroggs, consists of
16 Appendix III containing the NFR Schedules for Turkey Point 6 & 7 Site
17 Selection costs. Appendix III contains a table of contents listing the NFRs
18 sponsored and co-sponsored by FPL Witness Scroggs and me,
19 respectively.

20 **Q. What is the purpose of your testimony?**

21 A. The purpose of my testimony is to provide an overview of FPL's filing and
22 demonstrate the filing complies with the Florida Public Service Commission
23 (FPSC or Commission) Rule No. 25-6.0423, Nuclear or Integrated

1 Gasification Combined Cycle Power Plant Cost Recovery (Nuclear Cost
2 Recovery Rule). Consistent with the Nuclear Cost Recovery Rule, FPL
3 requests that the Commission:

- 4 • Determine as reasonable and approve for recovery a Nuclear Power Plant
5 Cost Recovery (NPPCR) amount of \$28,754,660, on a jurisdictional
6 adjusted basis to be recovered through the 2011 Capacity Cost Recovery
7 Clause (CCRC);

8 **Uprate Project:**

- 9 • Determine as reasonable 2010 Actual/Estimated and 2011 Projected
10 construction expenditures and approve for recovery the related carrying
11 charges;
- 12 • Determine as reasonable the 2010 Actual/Estimated and 2011 Projected
13 recoverable O&M and approve for recovery;
- 14 • Determine as reasonable the 2010 and 2011 base rate revenue
15 requirements related to plant going into service in 2010 and 2011 and
16 approve for recovery.

17 **Turkey Point 6 & 7:**

- 18 • Determine as reasonable the Preconstruction 2010 Actual/Estimated and
19 2011 Projected expenditures and related carrying charges and approve for
20 recovery;
- 21 • Determine as reasonable the Site Selection 2010 Actual/Estimated and
22 2011 Projected carrying charges and approve for recovery.

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NUCLEAR COST RECOVERY RULE

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Q. Please describe the Commission's Nuclear Cost Recovery Rule and the NFR Schedules.

A. On March 20, 2007, in Order No. PSC-07-0240-FOF-EI, the FPSC adopted the Nuclear Cost Recovery Rule to implement Section 366.93, Florida Statutes (the Statute), which was enacted by the Florida Legislature in 2006. The stated purpose of the Statute is to promote utility investment in nuclear power plants. The Statute directed the Commission to establish alternative mechanisms for cost recovery and annual prudence determinations with respect to the costs incurred to both build and uprate nuclear power plants. The Nuclear Cost Recovery Rule implements this mechanism for cost recovery and provides for the annual recovery of eligible costs through the CCRC. FPL continues to work with Commission Staff, the Office of Public Counsel, Progress Energy Florida (PEF) and interested parties to refine a comprehensive set of NFR Schedules, which details construction and cost information on nuclear power plant projects.

Q. Please describe the NFR Schedules.

A. The NFR Schedules provide an overview of the nuclear power plant projects and a roadmap to the detailed project costs. The NFR Schedules consist of True-up (T), Actual/Estimated true-up (AE), Projected (P), and True-up to Original (TOR) Schedules. FPL filed its T-Schedules on March 1, 2010 in this docket. The AE, P, and TOR Schedules are filed each year in May and

1 provide an overview of the financial and construction aspects of nuclear plant
2 projects, outline the categories of costs represented, and provide a roadmap to
3 the calculation of detailed project revenue requirements.

4 **Q. Does the Nuclear Cost Recovery Rule describe the annual filing**
5 **requirements that a utility is to make in support of its current year**
6 **expenditures for Commission review and approval?**

7 A. Yes. The Nuclear Cost Recovery Rule states:

8 “ 1. Each year, a utility shall submit, for Commission review and approval, as
9 part of its Capacity Cost Recovery Clause filings: ...

10 b. True-Up and Projections for Current Year. By May 1, a utility shall
11 submit for Commission review and approval its Actual/Estimated true-up of
12 Projected pre-construction expenditures based on a comparison of current year
13 Actual/Estimated expenditures and the previously-filed estimated
14 expenditures for such current year and a description of the pre-construction
15 work projected to be performed during such year; or, once construction
16 begins, its Actual/Estimated true-up of Projected carrying costs on
17 construction expenditures based on a comparison of current year
18 Actual/Estimated carrying costs on construction expenditures and the
19 previously filed estimated carrying costs on construction expenditures for
20 such current year and a description of the construction work projected to be
21 performed during such year.”

22 **Q. Is FPL complying with these requirements with respect to its 2010**
23 **Actual/Estimated Uprate Project and Turkey Point 6 & 7 Project costs?**

1 A. Yes. FPL has included the AE Schedules in Exhibit TOJ-14, Appendix I for
2 the Uprate Project, Exhibit SDS-9, Appendix II for Turkey Point 6 & 7
3 Preconstruction costs and Exhibit SDS-10, Appendix III for Turkey Point 6 &
4 7 Site Selection carrying charges in this filing. Included in these schedules is
5 the impact of the 2009 T Schedule true-up amounts as reflected in FPL's
6 March 1, 2010 NFR filing. As contemplated by the Nuclear Cost Recovery
7 Rule, these AE schedules provide the basis for determining the reasonableness
8 of FPL's 2010 Actual/Estimated costs. In their testimony, FPL Witness Jones
9 for the Uprate Project and FPL Witness Scroggs for the Turkey Point 6 & 7
10 Project provide the reasons why these Actual/Estimated costs are reasonable.

11 **Q. Does the Nuclear Cost Recovery Rule describe the annual filing**
12 **requirements that a utility is to make for the projected year expenditures**
13 **for Commission review and approval?**

14 A. Yes. The Nuclear Cost Recovery Rule states:
15 " 1. Each year, a utility shall submit, for Commission review and approval, as
16 part of its Capacity Cost Recovery Clause filings: ...

17 c. Projected Costs for Subsequent Years. By May 1, a utility shall
18 submit, for Commission review and approval, its Projected pre-construction
19 expenditures for the subsequent year and a description of the pre-construction
20 work projected to be performed during such year; or, once construction
21 begins, its Projected construction expenditures for the subsequent year and a
22 description of the construction work projected to be performed during such
23 year."

1 **Q. Is FPL complying with these requirements with respect to its 2011**
2 **Projected Uprate Project and Turkey Point 6 & 7 Project costs?**

3 A. Yes. FPL has included the Projected (P) Schedules in Exhibit TOJ-14,
4 Appendix I for the Uprate Project, Exhibit SDS-9, Appendix II for Turkey
5 Point 6 & 7 Preconstruction costs and Exhibit SDS_10, Appendix III for
6 Turkey Point 6 & 7 Site Selection carrying charges in this filing. As
7 contemplated by the Nuclear Cost Recovery Rule, these P schedules provide
8 the basis for determining the reasonableness of FPL's 2011 Projections. Any
9 (over)/under recovery of 2009 actual costs also flow through these schedules,
10 as shown in Exhibit WP-5, and 2010 Actual/Estimated costs, as shown in
11 Exhibit WP-5, compared to costs that FPL previously projected. In their
12 testimony, FPL Witness Jones for the Uprate Project and FPL Witness
13 Scroggs for the Turkey Point 6 & 7 Project, provide the reasons why the 2011
14 Projected costs are reasonable.

15 **Q. Please explain the costs that FPL is requesting to include for recovery**
16 **effective January 1, 2011.**

17 A. The total amount FPL is requesting to recover in 2011 is \$28,754,660. This
18 amount reflects the true-up of 2009 Actual costs as filed on March 1, 2010 of
19 (\$14,623,840), the true-up of 2010 Actual/Estimated costs of (\$67,433,574),
20 and the recovery of 2011 Projected costs of \$110,812,074 presented in this
21 May 3, 2010 filing as shown on Exhibit WP-5.

22 **Q. How is FPL providing an update to the original Uprate Project and**
23 **Turkey Point Unit 6 & 7 Project costs, respectively?**

1 A. FPL has included the True up to Original (TOR) Schedules in Exhibit TOJ-14,
2 Appendix I for the Uprate Project, Exhibit SDS-9, Appendix II for Turkey
3 Point 6 & 7 Preconstruction costs and Exhibit SDS-10, Appendix III for
4 Turkey Point 6 & 7 Site Selection carrying charges in this filing. The TOR
5 schedules follow the format of the T, AE, and P schedules but also detail the
6 actual to date project costs and projected total retail revenue requirements for
7 the duration of the project based on the best available information at the time
8 of filing.

- 9
- 10 ● Schedule TOR-1 - Reflects the jurisdictional amounts used to calculate the
11 final true-up, estimated true-up, projection, deferrals, and recovery of
12 deferrals for each project included in the Nuclear Cost Recovery Clause
13 (NCRC). The sum of the amounts should be the total amount requested
14 for recovery in the projected period through the NCRC.
 - 15 ● Schedule TOR-2 – Reports the budgeted and actual costs as compared to
16 the estimated in-service costs of the proposed power plant as provided in
17 the petition for need determination or revised estimate as necessary.
 - 18 ● Schedule TOR-3 - Provides a summary of the actual to date and projected
19 total amounts for the project.
 - 20 ● Schedule TOR-4 - Provides the Annual Construction O&M expenditures
21 by function as reported for all historical years, for the current year, and for
22 the projected year.

- 1 • Schedule TOR-6 - Provides the actual to date and projected annual
2 expenditures by major tasks performed within Site Selection, Pre-
3 Construction, and Construction for the project.
- 4 • Schedule TOR-6a - Provides a description of the major tasks performed
5 within the Site Selection, Pre-construction, and Construction category for
6 the years filed.
- 7 • Schedule TOR-7 reflects initial project milestones in terms of costs,
8 budget levels, initiation dates, and completion dates as well as all revised
9 milestones and reasons for each revision.

10 **Q. Does the Nuclear Cost Recovery Rule address FPL’s annual feasibility**
11 **analysis?**

12 A. Yes. The annual feasibility analyses are presented to satisfy the requirements
13 of Subsection 5(c)5 of the Florida Administrative Code Rule 25-6.0423,
14 Nuclear Power Plant Cost Recovery, which states “By May 1 of each year,
15 along with the filings required by this paragraph, a utility shall submit for
16 Commission review and approval a detailed analysis of the long-term
17 feasibility of completing the power plant.”

18 **Q. Is there any other guidance as to what should be included in this**
19 **feasibility analysis?**

20 A. Yes. The Commission determined in Docket No. 080009-EI in Order No.
21 PSC-08-0237-FOF-EI that, “FPL shall provide a long-term feasibility analysis
22 as part of its annual cost recovery process which, in this case, shall also
23 include updated fuel forecasts, environmental forecasts, break-even costs, and

1 capital cost estimates. In addition, FPL should account for sunk costs.
2 Providing this information on an annual basis will allow us to monitor the
3 feasibility regarding the continued construction of Turkey Point 6 and 7.”

4 **Q. Is FPL complying with these requirements as noted in the Rule and**
5 **Order No. PSC-08-0237-FOF-EI?**

6 A. Yes. As described in FPL Witness Sim’s testimony, FPL is providing its
7 annual feasibility analysis, the assumptions used and the results of the
8 analysis. Witness Sim also addresses in his testimony the items mentioned
9 above from Order No. PSC-08-0237-FOF-EI.

10 **Q. What are the sunk costs that FPL is accounting for in the feasibility**
11 **analysis?**

12 A. For the Uprate Project, FPL is excluding a total of approximately \$346 million
13 of sunk costs as of December 31, 2009. For Turkey Point 6&7, FPL is
14 excluding a total of approximately \$99 million of sunk costs as of December
15 31, 2009. As explained in Witnesses Reed’s testimony, sunk costs should not
16 impact the decision as to whether a project is still feasible; that is, the “to-go”
17 costs are the total cost of the project less those costs which have already been
18 incurred. Accordingly, the sunk costs have been excluded from the feasibility
19 analysis.

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3 **UPRATES**

4 **Q. What are FPL's 2010 Actual/Estimated Uprate Project expenditures**
5 **compared to costs previously projected?**

6 A. As presented in FPL Witness Jones' testimony and shown on Exhibit TOJ-14,
7 Appendix I, Schedule AE-6, FPL's Actual/Estimated Uprate generation and
8 transmission expenditures for the period January through December 2010 are
9 \$318,166,769, total company. Schedule AE-6 of Appendix I deducts the
10 portion of this total for which the St. Lucie Unit 2 participants are responsible
11 and then applies the retail jurisdictional factor to the remainder. This results
12 in jurisdictional, net of participants Uprate generation and transmission
13 expenditures of \$302,009,710.

14 For actuals, further adjustments are made to present the expenditures on a
15 cash basis (i.e., excluding accruals and pension and welfare benefit credits) for
16 the calculation of carrying charges. These adjustments are necessary in order
17 to comply with the Commission's current practice regarding AFUDC
18 accruals. Since the estimated costs are on a cash basis, it is not necessary to
19 project any non-cash accruals for the remainder of the year. After making
20 these additional adjustments for calculating carrying charges, the
21 jurisdictional, net of participants 2010 Actual/Estimated Uprate Project
22 expenditures are \$305,809,823, as noted on AE-6. FPL's previously Projected
23 2010 Uprate Project expenditures as filed in Docket No. 090009-EI as noted

1 on P-6 were \$391,614,248, (\$376,703,895 on a jurisdictional, net of
2 participants basis).

3 **Q. What are FPL's 2010 Actual/Estimated Uprate Project carrying charges,**
4 **recoverable O&M, and base rate revenue requirements for plant placed**
5 **into service in 2010 compared to costs previously projected and any**
6 **resulting (over)/under recoveries of costs?**

7 A. FPL's 2010 Actual/Estimated Uprate Project carrying charges, recoverable
8 O&M, and base rate revenue requirements for plant placed into service in
9 2010 are \$46,510,726. FPL's previously projected costs were \$59,620,247,
10 resulting in an overrecovery of (\$13,109,520), which will reduce the CCRC
11 charge paid by customers when the CCRC is reset in 2011. The details of
12 these jurisdictional costs (carrying charges, recoverable O&M and base rate
13 revenue requirements) are summarized on Exhibit WP-5.

14 **Q. Where can the calculation of FPL's Uprate Project 2010**
15 **Actual/Estimated carrying charges be found?**

16 A. The calculation of the Uprate Project 2010 Actual/Estimated carrying charges
17 of \$42,352,262 are shown on Exhibit TOJ-14, Appendix I, Schedules AE-3
18 and AE-3A. FPL's previously projected 2010 Uprate carrying charges of
19 \$41,594,586 were filed in Docket No. 090009-EI. As a result of the
20 Actual/Estimated True-up of 2010 carrying charges in this May 3, 2010 filing,
21 there is an underrecovery of \$757,675 in 2010.

22 **Q. Where can FPL's Uprate Project 2010 Actual/Estimated recoverable**
23 **O&M costs be found?**

1 A. Exhibit TOJ-14, Appendix I, Schedule AE-4, in this filing shows there is
2 \$3,210,753 (\$3,139,397 jurisdictional, net of participants) of recoverable
3 O&M. FPL previously projected 2010 recoverable O&M on Schedule P-4 in
4 Docket No. 090009-EI, in the amount of \$2,209,376 (\$2,147,983
5 jurisdictional, net of participants). As a result of the Actual/Estimated True-
6 up of 2010 Uprate Project recoverable O&M, there is an underrecovery of
7 \$991,413 in 2010. As explained in Schedule AE-4, over/under recoveries of
8 recoverable O&M are reflected in the CCRC calculation and incur carrying
9 charges at the commercial paper rate.

10 **Q. Where can the calculations of the base rate revenue requirements for**
11 **plant being placed into service in 2010 for the Uprate Project be found?**

12 A. Exhibit WP-6 presents the calculations of the \$1,481,719 of 2010 Uprate
13 Project Actual/Estimated base rate revenue requirements for plant going into
14 service in 2010. FPL previously projected base rate revenue requirements in
15 the amount of \$15,877,677 as filed in Docket No. 090009-EI. As a result of
16 the Actual/Estimated True-up of 2010 Uprate Project base rate revenue
17 requirements, there is a net true-up amount of (\$14,858,609) in 2010 which
18 includes carrying charges on the overrecovery of (\$462,651). This is further
19 explained by Exhibit TOJ-14, Appendix C.

20 **Q. What is the 2010 amount FPL is requesting to true-up for the Uprate**
21 **Project?**

22 A. FPL is requesting to true-up Uprate project costs by (\$13,109,520),
23 representing a true-up of carrying charges of \$757,675, recoverable O&M of

1 \$991,413, and base rate revenue requirements of (\$14,858,609). The
2 (\$13,109,520) will reduce the CCRC charge paid by customers when the
3 CCRC is reset in 2011.

4 **Q. What are FPL's Projected Uprate Project expenditures for the period**
5 **January through December 2011?**

6 A. As presented in FPL Witness Jones' testimony and provided on Exhibit TOJ-
7 14, Appendix I, Schedule P-6, FPL's Projected Uprate generation and
8 transmission expenditures for the period January through December 2011 are
9 \$547,756,895, total company. Schedule P-6 of Appendix I deducts the
10 portion of this total for which the St. Lucie Unit 2 participants are responsible
11 and then applies the retail jurisdictional factor to the remainder. Since FPL's
12 projections are on a cash basis, it is not necessary to project any non-cash
13 accruals. After making the above two adjustments, the jurisdictional, net of
14 participants, 2011 Projected Uprate Project expenditures are \$521,701,593.

15 **Q. What are FPL's 2011 Projected Uprate Project carrying charges,**
16 **recoverable O&M, and base rate revenue requirements for plant placed**
17 **into service in 2011?**

18 A. FPL's 2011 Projected Uprate Project carrying charges, recoverable O&M, and
19 base rate revenue requirements for plant placed into service in 2011, are
20 \$79,330,675. The jurisdictional, net of participants costs (carrying charges,
21 recoverable O&M, and base rate revenue requirements) are shown on Exhibit
22 WP-5.

1 **Q. Where can the calculation of FPL's Uprate Project 2011 Projected**
2 **carrying charges be found?**

3 A. The calculation of the Uprate Project 2011 carrying charges of \$49,101,231
4 are shown on Exhibit TOJ-14, Appendix I, Schedules P-3 and P-3A.

5 **Q. Where can FPL's Uprate Project 2011 Projected recoverable O&M costs**
6 **be found?**

7 A. Exhibit TOJ-14, Appendix I, Schedule P-4, in this filing shows there is
8 \$4,161,728 (\$3,916,249, jurisdictional, net of participants) of projected
9 recoverable O&M. As explained in Schedule P-4, over/under recoveries of
10 recoverable O&M are reflected in the CCRC calculation and incur carrying
11 charges at the commercial paper rate.

12 **Q. Where can the calculations of the base rate revenue requirements for**
13 **plant being placed into service in 2011 for the Uprate Project be found?**

14 A. Exhibit WP-6 presents the calculations of the \$26,313,195 of projected base
15 rate revenue requirements for plant going into service in 2011.

16 **Q. What is the amount FPL is requesting to recover in 2011 for the Uprate**
17 **Project?**

18 A. The costs, carrying charges, and base rate revenue requirements FPL is
19 requesting to recover in 2011 for the Uprate Project is \$62,246,419. This
20 amount consists of the 2011 Projected Uprate costs to be recovered of
21 \$79,330,675, the true-up of 2009 Actual Uprate Project costs of (\$3,974,736)
22 described in my March 1, 2010 testimony, and the true-up of 2010

1 Actual/Estimated Uprate Project costs of (\$13,109,520) as shown on Exhibit
2 WP-5.

3
4 For the reasons stated in FPL Witness Jones' testimony, FPL respectfully
5 requests that the Commission approve FPL's 2010 Actual/Estimated and 2011
6 Projected Uprate expenditures as reasonable. FPL also requests the
7 Commission approve the Uprate Project costs of \$62,246,419 described in my
8 testimony for recovery in FPL's 2011 CCRC charge.

9 **Q. How is FPL treating O&M for NCRC purposes?**

10 A. Prior to 2010, FPL deferred recoverable O&M as a regulatory asset.
11 Beginning January 1, 2010, FPL began expensing the prior amount deferred
12 and current month actual O&M incurred through the CCRC. Any resulting
13 (over)/under recovery will remain in the CCRC and incur interest at the
14 commercial paper rate (as required in Order No. PSC-09-0783-FOF-EI).

15 **Q. Please describe the transfers to plant in-service for the Uprate Project in**
16 **2010.**

17 A. As shown on Exhibit WP-6, in 2010 FPL will transfer to plant in service plant
18 related to an outage at Turkey Point Unit 3, the turbine gantry crane at St.
19 Lucie Unit 1, the turbine gantry crane at Turkey Point, and transmission
20 assets. The total company plant to be placed into service in 2010 is
21 \$139,345,988 (\$137,479,791 jurisdictional, net of participants). The details of
22 the plant to be placed into service and the work expected to be performed are
23 explained in witness Jones' testimony and exhibits. As described in Order

1 No. PSC-08-0749-FOF-EI in Docket No. 080009-EI, FPL “shall be allowed to
2 recover through the NCRC associated revenue requirements for a phase or
3 portion of a system placed into commercial service during a projected
4 recovery period. The revenue requirement shall be removed from the NCRC
5 at the end of the period. Any difference in recoverable costs due to timing
6 (projected versus actual placement in service) shall be reconciled through the
7 true-up provision”. Until the plant goes into service, FPL will continue to
8 recover the carrying charges on the construction costs. Effective in the month
9 each transfer to plant in-service is made, FPL will transfer the related costs
10 from CWIP to plant in-service and the carrying charges will cease.
11 Subsequent to the month the plant is placed into service, inclusion of the 2010
12 base rate revenue requirements related to the plant going into service is
13 included for recovery through the NCRC. Included in the base rate revenue
14 requirement impact is any non-incremental labor related to the Uprate Project.
15 Non-incremental labor is due to the fact that the labor was included in base
16 rates. While FPL is not requesting recovery of carrying charges on this
17 amount through the NCRC, these capital costs should be included in our base
18 rate calculation. As shown in Exhibit WP-6, the total base rate revenue
19 requirements related to plant going into service for the Uprate Projects in 2010
20 is \$1,481,719. Base rate recovery of the annualized revenue requirements
21 subsequent to the year the plant is placed into service will be requested in a
22 separate petition outside of the NCRC as required by the Nuclear Cost
23 Recovery Rule.

1 **Q. Please describe the transfers to plant in-service for the Uprate Project in**
2 **2011.**

3 A. As shown on Exhibit WP-6, in 2011 FPL will transfer to plant in service plant
4 related to outages for St. Lucie Units 1 and 2, an outage at Turkey Point Unit
5 4, simulator modifications for Turkey Point, and transmission assets. The
6 total company plant to be placed into service in 2011 is \$701,683,862
7 (\$667,295,960 jurisdictional, net of participants). The details of the plant to
8 be placed into service and the work expected to be performed are explained in
9 Witness Jones' testimony and exhibits. As shown in Exhibit WP-6, the total
10 base rate revenue requirements related to plant going into service for the
11 Uprate Projects in 2011 is \$26,313,195. Included in the base rate revenue
12 requirement impact is any non-incremental labor related to the Uprate Project.
13 Non-incremental labor is due to the fact that the labor was included in base
14 rates. While FPL is not requesting recovery of carrying charges on this
15 amount through the Clause, these capital costs should be included in our base
16 rate calculation. The total amount of the base rate revenue requirements for
17 the true-up of 2009 and 2010, and for 2011 projections are shown on Exhibit
18 WP-5.

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1 **COST RECOVERY FOR TURKEY POINT 6 & 7**

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3 **Turkey Point 6 & 7 Preconstruction costs**

4
5 **Q. What are FPL's 2010 Actual/Estimated Turkey Point 6 & 7**
6 **Preconstruction expenditures compared to costs previously projected and**
7 **any resulting (over)/under recoveries of costs?**

8 A. FPL's Actual/Estimated Turkey Point 6 & 7 Preconstruction expenditures for
9 the period January through December 2010 are \$42,629,655 (\$42,125,853 on
10 a jurisdictional basis) as presented in FPL Witness Scroggs' testimony and
11 provided on SDS-9, Appendix II, Schedule AE-6.

12
13 FPL's previously projected 2010 jurisdictional Preconstruction expenditures
14 were \$90,654,124 as filed in Docket No. 090009-EI. As a result of the
15 Actual/Estimated True-up of 2010, as filed in this May 3, 2010 filing, there is
16 an overrecovery of Preconstruction costs of (\$48,528,272) in 2010 which will
17 reduce the CCRC charge paid by customers when the CCRC is reset in 2011.

18 **Q. What are FPL's 2010 Actual/Estimated Turkey Point 6 & 7**
19 **Preconstruction carrying charges compared to carrying charges**
20 **previously projected and any resulting (over)/under recoveries of costs?**

21 A. FPL's 2010 Actual/Estimated Turkey Point 6 & 7 Preconstruction carrying
22 charges as filed in this docket are (\$4,734,838). FPL's previously projected
23 carrying costs were \$973,735, resulting in an overrecovery of (\$5,708,573), as

1 shown on Exhibit WP-5. This amount will reduce the CCRC charge paid by
2 customers when the CCRC is reset in 2011. The calculations of the carrying
3 charges can be found in Exhibit SDS-9, Appendix II, Schedules AE-2 and
4 AE-3A.

5 **Q. What is the amount FPL is requesting to true-up in 2010 for Turkey**
6 **Point 6 & 7 Preconstruction Costs?**

7 A. FPL is requesting to true-up 2010 Preconstruction Costs by (\$54,236,845),
8 representing an overrecovery of Preconstruction costs of (\$48,528,272), and
9 carrying charges of (\$5,708,573). This amount will reduce the CCRC charge
10 paid by customers when the CCRC is reset in 2011.

11

12 For reasons stated in FPL Witness Scroggs' testimony, FPL respectfully
13 requests that the Commission approve FPL's 2010 Actual/Estimated
14 Preconstruction costs as reasonable and the true-up of costs and related
15 carrying charges to be included for recovery in FPL's 2011 revenue
16 requirements request as shown on Exhibit WP-5.

17 **Q. What are FPL's 2011 Projected Turkey Point 6 & 7 Preconstruction**
18 **expenditures?**

19 A. FPL's 2011 Projected Turkey Point 6 & 7 Preconstruction expenditures are
20 \$29,469,475 (\$29,121,201 on a jurisdictional basis) as presented in FPL
21 Witness Scroggs' testimony and provided in Exhibit SDS-9, Appendix II,
22 Schedule P-6.

1 **Q. What are FPL's 2011 Projected Turkey Point 6 & 7 Preconstruction**
2 **carrying charges?**

3 A. FPL's 2011 Projected Turkey Point 6 & 7 Preconstruction carrying charges
4 are \$2,189,166, as shown on Exhibit SDS-9, Appendix II, Schedules P-2 and
5 P-3A.

6 **Q. What is FPL's 2011 Projected Turkey Point 6 & 7 Preconstruction costs**
7 **and carrying charges FPL is requesting to recover?**

8 A. FPL's 2011 Projected Turkey Point 6 & 7 Preconstruction costs and carrying
9 charges FPL is requesting to recover is \$31,310,367 as shown on Exhibit WP-
10 5.

11 **Q. What is the amount FPL is requesting to include in FPL's 2011 NCRC**
12 **recovery request for the Turkey Point 6 & 7 Preconstruction costs?**

13 A. FPL is requesting to include a true-up amount of (\$33,475,461) in 2011 for
14 Turkey Point 6 & 7 Preconstruction costs which will reduce the CCRC paid
15 by customers when the CCRC is reset in 2011.

16

17 This amount consists of the 2011 Projected Turkey Point 6 & 7
18 Preconstruction costs to be recovered of \$31,310,367, the true-up of 2009
19 Actual Turkey Point 6 & 7 Preconstruction costs of (\$10,548,983), described
20 in my March 1, 2010 testimony, and the true-up of 2010 Actual/Estimated
21 Turkey Point 6 & 7 Preconstruction costs of (\$54,236,845), as shown on
22 Exhibit WP-5.

23

1 For the reasons stated in FPL Witness Scroggs' testimony, FPL respectfully
2 requests the Commission approve as reasonable FPL's Actual/Estimated 2010
3 and 2011 Projected Turkey Point 6 & 7 expenditures as shown on AE-6 and
4 P-6 of this filing.

5

6

Turkey Point 6 & 7 Site Selection costs

7

8 **Q. What are FPL's 2010 Actual/Estimated Turkey Point 6 & 7 Site Selection**
9 **expenditures compared to costs previously projected?**

10 A. FPL's Turkey Point 6 & 7 Site Selection expenditures ceased with the filing
11 of our need petition on October 16, 2007. All Site Selection expenditures
12 were determined prudent by this Commission as of Order No. PSC-09-0783-
13 FOF-EI and all recoveries of costs with resulting true-ups have been reflected
14 in nuclear cost recovery filings.

15 **Q. Is FPL filing any NFRs related to Turkey Point 6 & 7 Project Site**
16 **Selection costs?**

17 A. Yes. FPL is filing NFRs for Turkey Point 6 & 7 Site Selection costs related to
18 carrying charges, primarily on the deferred tax asset. The deferred tax asset is
19 created by the recovery of Site Selection costs and the payment of income
20 taxes before a deduction for the costs is allowed for income tax purposes.

21 **Q. What are FPL's 2010 Turkey Point 6 & 7 Project Site Selection**
22 **Actual/Estimated carrying charges compared to carrying charges**
23 **previously projected and any resulting (over)/under recoveries of costs?**

1 A. FPL's 2010 Actual/Estimated Turkey Point 6 & 7 Site Selection carrying
2 charges as filed in this docket are \$145,927 as shown in Exhibit SDS-10,
3 Appendix III, Schedules AE-2 and AE-3A.

4
5 FPL is currently collecting \$233,136 in Site Selection carrying charges, as
6 filed in Docket No. 090009-EI, through the CCRC in 2010 resulting in an
7 overrecovery amount of (\$87,209) which will reduce the CCRC charge paid
8 by customer when the CCRC is reset in 2011.

9 **Q. What are FPL's 2011 Projected Turkey Point 6 & 7 Project Site Selection**
10 **carrying charges?**

11 A. FPL's 2011 Projected Turkey Point 6 & 7 Project Site Selection carrying
12 charges are \$171,032 as reflected on Witness Scroggs' Exhibit SDS-10,
13 Appendix III, Schedules P-2 and P-3A.

14 **Q. What is the amount FPL is requesting to include in FPL's 2011 NCRC**
15 **recovery request for the Turkey Point 6 & 7 Site Selection carrying**
16 **charges?**

17 A. FPL is requesting to include a true-up amount of (\$16,297) in 2011 for Turkey
18 Point 6 & 7 Site Selection carrying charges. This amount consists of the 2011
19 Projected Turkey Point 6 & 7 Site Selection carrying charges of \$171,032, the
20 true-up of 2009 Turkey Point 6 & 7 Site Selection carrying charges of
21 (\$100,120) as described in my March 1, 2010 testimony, and the true-up of
22 2010 Actual/Estimated Turkey Point 6 & 7 Site Selection carrying charges of
23 (\$87,209) as shown on Exhibit WP-5.

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ACCOUNTING CONTROLS

Q. Please describe the accounting controls that provide you reasonable assurance that the costs included in the filing are correct.

A. FPL has a robust system of corporate accounting controls. The Company relies on its comprehensive corporate and overlapping business unit controls for recording and reporting transactions associated with any of its capital projects including the Uprate Project and Turkey Point 6 & 7 Project. The system is described in detail in the March 1, 2010 testimony filed by me in this docket. Highlights of the Company's comprehensive and overlapping controls include:

- FPL's Accounting Policies and Procedures;
- Financial systems and related controls including FPL's general ledger and construction asset tracking system (CATS);
- FPL's annual budgeting and planning process;
- Reporting and monitoring of plan costs to actual costs incurred; and
- Business Unit specific controls and processes.

These accounting controls and project controls are further discussed in the testimony of FPL Witnesses Jones and Scroggs.

Q. Are these controls documented, assessed and audited and/or tested on an ongoing basis?

A. Yes. The FPL corporate accounting policies and procedures are documented

1 and published on the Company's internal website, INFPL. Included in the
2 Company's internal website are the corporate procedures regarding cash
3 disbursements, accounts payable, contract administration, and financial
4 closing schedules, which provide the business units guidance as to the
5 processing and recording of transactions. The business units then build their
6 more specific procedures around these corporate procedures. FPL's internal
7 audit department continues to audit the Uprate and Turkey Point 6 & 7
8 Projects, and Witness Reed from Concentric provides testimony regarding his
9 Company's review of FPL's system of internal controls. The FPSC staff also
10 is continuing its audits. Additionally, by virtue of the schedules themselves, a
11 high level of transparency allows all parties to review and determine the
12 prudence and reasonableness of our filing. On pages 17 – 32 of the March 1,
13 2010 testimony filed by me in this docket, is a more detailed discussion of
14 these interrelated controls.

15 **Q. How does FPL ensure only incremental payroll is charged to the**
16 **projects?**

17 A. The Company has issued specific guidelines for charging labor costs to the
18 project work orders. These guidelines emphasize the need for particular care
19 in charging only incremental labor to the project work orders included for
20 nuclear cost recovery and ensuring consistent application of the Company's
21 capitalization policy. These guidelines describe the process for the exclusion
22 of non-incremental labor from current NCRC recovery while providing full
23 capitalization of all appropriate labor costs through the implementation of

1 separate project capital work orders that will be included in future base rate
2 recoveries.

3 **Q. Did FPL's recent base rate case affect the process for determining**
4 **incremental payroll?**

5 A. Yes. In FPL's rate case in Docket No. 080677-EI, FPL excluded all labor
6 costs projected to be incurred for the projects from base rate revenue
7 requirements through Commission and company adjustments for 2010. In
8 2010, all dedicated and support employees working on the projects will charge
9 their time to the Nuclear Cost Recoverable incremental work orders. Actual
10 costs charged to the NCRC, O&M or capital in 2010 will be used to set the
11 baseline for determining whether future labor costs are incremental effective
12 January 1, 2011, using the previously issued guidelines.

13 **Q. Are there any changes to existing controls or additional controls**
14 **implemented and relied upon for these projects and the related**
15 **reporting?**

16 A. Yes. There was a revision to EPU Project Invoice Process Instruction (EPPI-
17 230) revising invoice approvers for certain dollar limits. Secondly, the
18 Nuclear Business Operations Manager as described in my March 1, 2010
19 testimony was subsequently promoted to another position within the
20 Company. The Nuclear Division Controller hired an internal candidate with
21 substantial FPL experience in the regulatory and financial areas to fill the
22 position and both the exiting and incoming Managers will work closely to
23 ensure a seamless transition of responsibilities. Lastly, as discussed in more

1 detail in my March 1, 2010 testimony, with the ramping up of transmission
2 related costs in 2010, FPL is utilizing additional transmission business unit
3 accounting controls.

4

5

SUMMARY

6

7 **Q. What is the total jurisdictional amount to be included in establishing**
8 **FPL's 2011 Capacity Cost Recovery Clause factor?**

9 A. FPL is requesting recovery of \$28,754,660 over a 12 month period in 2011 as
10 detailed in the 2009 T-Schedules filed on March 1, 2010, the 2010 AE
11 Schedules and the 2011 P Schedules filed on May 3, 2010 in this Docket No.
12 100009-EI. These schedules are included in Exhibit TOJ-14, Appendix I for
13 the Uprate Project, Exhibit SDS-9, Appendix II for Turkey Point 6 & 7
14 Preconstruction costs and in Exhibit SDS-10, Appendix III for Turkey Point 6
15 & 7 Site Selection costs. A summary of these items is included in Exhibit
16 WP-5.

17 **Q. Does this conclude your testimony?**

18 A. Yes.

Florida Power & Light Company
Costs Presented in Docket 100009-EI (in Jurisdictional \$'s net of participants)

Line No.	(1) Dkt. # 090009 2009 Actual/ Estimated	(2) Dkt. # 100009 2009 True-Up	(3)=(2)-(1) 2009 (Over)/ Under Recovery	(4) Dkt. # 090009 2010 Projected Costs	(5) Dkt. # 100009 2010 Actual/ Estimated	(6)=(5)-(4) 2010 (Over)/ Under Recovery	(7)=(2)+(5) Current True-up & Actual/Estimated for 2010	(8)=(3)+(6) Total 2009/2010 (Over)/Under Recovery	(9) Dkt. # 100009 2011 Projected Costs	(10)=(8)+(9) Net Costs to be Recovered/ (Refunded) in 2011	
Turkey Point 6 & 7 Site Selection											
1											
2	Site Selection Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3											
4	Carrying Costs	\$346,025	\$343,600	(\$2,425)	(\$20,238)	(\$31,245)	(\$11,007)	\$312,355	(\$13,432)	(\$9,851)	
5	Carrying Costs on DTA/DTL	\$126,913	\$29,218	(\$97,695)	\$253,374	\$177,172	(\$76,202)	\$206,390	(\$173,897)	\$180,883	
6	Total Carrying Costs	\$472,938	\$372,818	(\$100,120)	\$233,136	\$145,927	(\$87,209)	\$518,745	(\$187,329)	\$171,032	
7											
8	Recovery of Costs & Carrying Costs	\$472,938	\$372,818	(\$100,120)	\$233,136	\$145,927	(\$87,209)	\$518,745	(\$187,329)	\$171,032	
9											
10											
11	Turkey Point 6 & 7 Preconstruction										
12											
13	Pre-Construction Costs	\$45,444,468	\$37,599,045	(\$7,845,423)	\$90,654,124	\$42,125,853	(\$48,528,272)	\$79,724,897	(\$56,373,695)	\$29,121,201	
14											
15	Carrying Costs	\$1,524,630	(\$691,521)	(\$2,216,152)	(\$4,821,040)	(\$8,627,070)	(\$3,806,030)	(\$9,318,591)	(\$6,022,181)	(\$3,407,040)	
16	Carrying Costs on DTA/DTL	\$2,036,141	\$1,548,732	(\$487,409)	\$5,794,775	\$3,892,232	(\$1,902,544)	\$5,440,964	(\$2,389,952)	\$5,596,206	
17	Total Carrying Costs	\$3,560,771	\$857,211	(\$2,703,560)	\$973,735	(\$4,734,838)	(\$5,708,573)	\$3,877,627	(\$8,412,133)	\$2,189,166	
18											
19	Recovery of Costs & Carrying Costs	\$49,005,239	\$38,456,256	(\$10,548,983)	\$91,627,859	\$37,391,014	(\$54,236,845)	\$75,847,270	(\$64,785,828)	\$31,310,367	
20											
21											
22	Total Turkey Point 6 & 7	\$49,478,177	\$38,829,074	(\$10,649,103)	\$91,860,995	\$37,536,941	(\$54,324,054)	\$76,366,015	(\$64,973,157)	\$31,481,399	
23	Uprate										
24											
25	Construction Costs (a)	\$252,317,529	\$227,680,201	\$0	\$376,703,895	\$302,009,710	\$0	\$0	\$521,701,593	\$0	
26											
27	Carrying Costs (b)	\$20,304,909	\$18,343,745	(\$1,961,165)	\$41,594,586	\$44,348,782	\$2,754,196	\$62,692,527	\$793,031	\$50,803,621	
28	Carrying Costs on DTA/DTL	(\$7,519)	(\$1,884,416)	(\$1,876,897)	\$0	(\$1,996,520)	(\$1,996,520)	(\$3,880,936)	(\$3,873,417)	(\$1,702,390)	
29	Total Carrying Costs	\$20,297,390	\$16,459,329	(\$3,838,061)	\$41,594,586	\$42,352,262	\$757,675	\$58,811,591	(\$3,080,386)	\$49,101,231	
30	Recoverable O&M	\$544,467	\$478,450	(\$66,017)	\$2,147,983	\$3,139,397	\$991,413	\$3,617,847	\$925,396	\$3,916,249	
31	Total Non-Base Rate Related Costs	\$20,841,857	\$16,937,779	(\$3,904,078)	\$43,742,570	\$45,491,658	\$1,749,089	\$62,429,437	(\$2,154,990)	\$53,017,480	
32											
33	Base Rate Revenue Requirement	\$83,460	\$12,802	(\$70,658)	\$15,877,677	\$1,481,719	(\$14,395,958)	\$1,494,521	(\$14,466,616)	\$26,313,195	
34	Carrying Costs (Over)/Under Recovery (c)					(\$462,651)	(\$462,651)	(\$462,651)	(\$462,651)	(\$462,651)	
35		\$83,460	\$12,802	(\$70,658)	\$15,877,677	\$1,019,068	(\$14,858,609)	\$1,031,870	(\$14,929,267)	\$26,313,195	
36											
37	Recovery of Costs, Carrying Costs, and Base Rate Revenue Requirements	\$20,925,317	\$16,950,581	(\$3,974,736)	\$59,620,247	\$46,510,726	(\$13,109,520)	\$63,461,307	(\$17,084,257)	\$79,330,675	
38											
39											
40											
41	Total Recovery	\$70,403,494	\$55,779,654	(\$14,623,840)	\$151,481,242	\$84,047,668	(\$67,433,574)	\$139,827,322	(\$82,057,414)	\$110,812,074	
42											
43											
44											
45											
46											

- (a) Total Construction Costs for uprates is the current period jurisdictional additions net of participants amount for construction work which includes transmission.
- (b) The period to date CWIP Balance base on which carrying costs are calculated can be found on the T/AE/P-3 Line 6 for Uprates. The CWIP Balance base on which carrying costs are calculated can be found on the T/AE/P-2 Line 4 for Site Selection and Pre-Construction.
- (c) FPL originally projected \$15,877,677 of Base Rate Revenue Requirements in 2010. That amount has been revised to \$1,481,719 for 2010 for an overrecovery of (\$14,395,958). The overrecovery of (\$14,395,958) and the associated carrying charge of (\$462,651) or (\$14,858,609) will reduce the CCRC charge paid by customers when the CCRC is re-set in 2011.
- (d) Recoverable O&M costs excluding carrying charges are included in the total requested for recovery on the T-1, AE-1 & P-1 Schedules. Recoverable O&M is not included in the calculation of the carrying charges on the T-3, AE-3, or P-3 Schedules. (Over)/Under recoveries on Recoverable O&M will be calculated at the commercial paper rate in the CCRC.

Florida Power & Light Company
2010 & 2011 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project
Exhibit WP-6

2010

Line No.	Detail	In-Service Date	2010				2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	Total		
			Total Company Incremental Plant In-Service (Exhibit TOJ-14, Appendix I A/E 2010, Appendix A)	Incremental Plant In-Service (Jurisdictional, Net of Participants)	Total Company Incremental & Non-Incremental Plant In-Service	Plant In-Service - Includes Non-Incremental Costs (Jurisdictional, Net of Participants)	January	February	March	April	May	June	July	August	September	October	November		December	
1	Oct 2010 - Turb Gantry Crane - St. Lucie Unit 1	Oct-10	\$5,814,841	\$5,746,121	\$5,814,841	\$5,746,121										\$17,030	\$45,321	\$56,537	\$118,889	
3	November 2010 - Turkey Point Unit 3 (f)	Nov-10	\$130,496,310	\$128,954,088	\$130,853,740	\$129,307,294										\$366,935	\$987,417		\$1,354,353	
5	November 2010 - Transmission	Nov-10	\$197,292	\$174,991	\$197,292	\$174,991										\$577	\$1,496		\$2,073	
7	December 2010 - Transmission	Dec-10	\$1,970,271	\$1,747,567	\$1,970,271	\$1,747,567											\$4,911		\$4,911	
9	December 2010 - Turb Gantry Crane - Turkey Point	Dec-10	\$509,844	\$503,818	\$509,844	\$503,818												\$1,493	\$1,493	
11			Total	\$138,988,557	\$137,126,585	\$139,345,988	\$137,479,791													
13			Base Rate Revenue Requirement 2010				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,030	\$412,834	\$1,051,855	\$1,481,719

2011

Line No.	Detail	In-Service Date	2011				2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	Total	
			Total Company Incremental Plant In-Service (Exhibit TOJ-14, Appendix I P 2011, Appendix A)	Incremental Plant In-Service (Jurisdictional, Net of Participants)	Total Company Incremental & Non-Incremental Plant In-Service	Plant In-Service - Includes Non-Incremental Costs (Jurisdictional, Net of Participants)	January	February	March	April	May	June	July	August	September	October	November		December
23	March 2011 - St. Lucie Unit 2 (f)	Mar-11	\$175,195,093	\$147,130,349	\$175,638,972	\$147,504,788			\$436,119	\$1,161,328	\$1,449,265	\$1,446,959	\$1,444,654	\$1,442,348	\$1,440,043	\$1,437,738	\$1,435,432	\$1,433,127	\$13,127,013
25	March 2011 - Transmission	Mar-11	\$364,091	\$322,937	\$364,091	\$322,937			\$984	\$2,601	\$3,230	\$3,225	\$3,219	\$3,214	\$3,208	\$3,203	\$3,197	\$3,192	\$29,274
27	May 2011 - Turkey Point Unit 4 (f)	May-11	\$181,239,420	\$179,097,509	\$181,695,752	\$179,548,448					\$508,311	\$1,368,692	\$1,719,536	\$1,717,086	\$1,714,636	\$1,712,186	\$1,709,736	\$1,707,286	\$12,157,469
29	December 2011 - St. Lucie Unit 1 (f)	Dec-11	\$340,679,260	\$336,653,068	\$341,485,047	\$337,449,332												\$992,733	\$992,733
31	December 2011 - Simulator - Turkey Point	Dec-11	\$2,500,000	\$2,470,455	\$2,500,000	\$2,470,455												\$6,707	\$6,707
32			Total	\$699,977,865	\$665,674,319	\$701,683,862	\$667,295,960												
34			Base Rate Revenue Requirement 2011				\$0	\$0	\$437,103	\$1,163,928	\$1,960,806	\$2,818,876	\$3,167,409	\$3,162,648	\$3,157,887	\$3,153,127	\$3,148,366	\$4,143,045	\$26,313,195

Notes:

- (a) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during a projected period.
- (b) The Cost Rates used to calculate the base rate revenue requirements are based on FPL's December 2009 Earnings Surveillance Report filed with the FPSC. The Return on Equity Rate included in the December 2009 Earnings Surveillance Report was 11.75%. Based on Order No. PSC-10-0153-FOF-EI in FPL's rate case Dkt 080677-EI, FPL adjusted the return on equity as reported in the December 2009 Earnings Surveillance Report to the 10% ROE rate approved in the order.
- (c) Depreciation Rates reflect new rates as ordered in Dkt. 080677-EI.
- (d) Detail of the plant being placed in to service can be found in Witness Jones testimony and exhibits.
- (e) In-service dates utilize a half month convention for projections.
- (f) Includes non-incremental costs.

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
Base Rate Revenue Requirement
For the year plant is placed into service

October 2010 - Turbine Gantry Crane Modifications - St Lucie Unit 1

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual)	In-Service Amount Reconciliation to AE-3						
1	06992-070-0915-007	321	Structures & Improvements		1.80%	9.44%	Total Co. In-Service	\$5,814,841					
2		322	Reactor Plant Equipment		2.00%			0.98818187					
3		323	Turbogenerator units	\$5,814,841	2.40%			\$5,746,121					
4	In-Service Date	324	Accessory Electric Equipment		1.80%			Adjustments	(\$20)				
5	Oct-10	325	Miscellaneous Equipment		1.80%				0.98818187				
6		353.1	Station Equipment - Step up Transformer		2.90%				(\$20)				
								AE-3 Transfer to Plant	\$5,746,141				
				Total Company In-Service				\$5,814,841					
								0.98818187					
				Jurisdictional Plant In-Service				\$5,746,121					
Account	Detail	2010 October	2010 November	2010 December	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September
323	Plant In Service	\$2,907,421	\$5,814,841	\$5,814,841	\$5,814,841	\$5,814,841	\$5,814,841	\$5,814,841	\$5,814,841	\$5,814,841	\$5,814,841	\$5,814,841	\$5,814,841
	Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
16	Jurisdictional Plant	\$2,873,060	\$5,746,121	\$5,746,121	\$5,746,121	\$5,746,121	\$5,746,121	\$5,746,121	\$5,746,121	\$5,746,121	\$5,746,121	\$5,746,121	\$5,746,121
17	2.40% Degr Rate (monthly)	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020
18	Depreciation	\$5,746	\$11,492	\$11,492	\$11,492	\$11,492	\$11,492	\$11,492	\$11,492	\$11,492	\$11,492	\$11,492	\$11,492
19	Accumulated Depreciation	\$5,746	\$17,238	\$28,731	\$40,223	\$51,715	\$63,207	\$74,700	\$86,192	\$97,684	\$109,176	\$120,669	\$132,161
20	Net Plant in Service	\$2,867,314	\$5,728,883	\$5,717,390	\$5,705,898	\$5,694,406	\$5,682,914	\$5,671,421	\$5,659,929	\$5,648,437	\$5,636,945	\$5,625,452	\$5,613,960
21	Average Plant	\$1,433,657	\$4,298,098	\$5,723,136	\$5,711,644	\$5,700,152	\$5,688,660	\$5,677,167	\$5,665,675	\$5,654,183	\$5,642,691	\$5,631,198	\$5,619,706
22	9.44% Return	\$11,264	\$33,829	\$45,045	\$44,955	\$44,864	\$44,774	\$44,683	\$44,593	\$44,502	\$44,412	\$44,322	\$44,231
23	Total Jurisdictional Revenue Requirement	\$17,030	\$45,321	\$56,537	\$56,447	\$56,357	\$56,266	\$56,176	\$56,085	\$55,995	\$55,904	\$55,814	\$55,723
24			Total										
25			\$118,889										
26													

Florida Power & Light Company
 St. Lucie & Turkey Point Upgrade Project
 Base Rate Revenue Requirement
 For the year plant is placed into service

November 2010 - Nuclear - Turkey Point Unit 3 Outage_3_25

Line No.	Work Order #	Plant Account	Detail	Incremental Plant			Generating Step Up Unit	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual)	In-Service Amount Reconciliation to AE-3			
				2010 November	2010 December	2011 January								
1	06414-070-0914-007	321	Structures & Improvements				\$0	1.80%	9.44%	Total Co. In-Service	\$130,496,310 (a)			
2	07990-070-0914-007	322	Reactor Plant Equipment				\$103,874,402	2.00%				0.98818187		
3	08103-070-0914-007	323	Turbogenerator units	\$103,582,595			\$291,807	2.40%				\$128,954,085		
4		324	Accessory Electric Equipment	\$23,294,233			\$65,623	1.80%			Adjustments	\$1,948,592		
5	In-Service Date	325	Miscellaneous Equipment				\$0	1.80%			0.98818187			
6	Nov-10	353.1	Station Equipment - Step up Transformer				\$3,619,483	2.90%		AE-3 Transfer to Plant	\$127,028,524 (g)			
7			Total Company In-Service	\$126,876,828			\$357,430				\$130,853,740			
8											0.98818187			
9			Jurisdictional Plant In-Service								\$129,307,294			
11	Account	Detail	2010 November	2010 December	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October
13														
14	322	Total Plant in Service	\$51,791,298	\$103,582,595	\$103,582,595	\$103,582,595	\$103,582,595	\$103,582,595	\$103,582,595	\$103,582,595	\$103,582,595	\$103,582,595	\$103,582,595	\$103,582,595
15		Non-Incremental Payroll	\$145,904	\$291,807	\$291,807	\$291,807	\$291,807	\$291,807	\$291,807	\$291,807	\$291,807	\$291,807	\$291,807	\$291,807
16		Total Plant in Service	\$51,937,201	\$103,874,402	\$103,874,402	\$103,874,402	\$103,874,402	\$103,874,402	\$103,874,402	\$103,874,402	\$103,874,402	\$103,874,402	\$103,874,402	\$103,874,402
17		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
18		Jurisdictional Plant	\$51,323,400	\$102,646,801	\$102,646,801	\$102,646,801	\$102,646,801	\$102,646,801	\$102,646,801	\$102,646,801	\$102,646,801	\$102,646,801	\$102,646,801	\$102,646,801
19		2.00% Depr Rate (monthly)	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017
20		Depreciation	\$65,539	\$171,078	\$171,078	\$171,078	\$171,078	\$171,078	\$171,078	\$171,078	\$171,078	\$171,078	\$171,078	\$171,078
21		Accumulated Depreciation	\$65,539	\$256,617	\$427,695	\$598,773	\$769,851	\$940,929	\$1,112,007	\$1,283,085	\$1,454,163	\$1,625,241	\$1,796,319	\$1,967,397
22		Net Plant in Service	\$51,237,861	\$102,390,184	\$102,219,106	\$102,048,028	\$101,876,950	\$101,705,872	\$101,534,794	\$101,363,716	\$101,192,638	\$101,021,560	\$100,850,482	\$100,679,404
23		Average Plant	\$25,618,931	\$76,194,093	\$102,304,845	\$102,133,567	\$101,962,489	\$101,791,411	\$101,620,333	\$101,449,255	\$101,278,177	\$101,107,099	\$100,936,021	\$100,764,943
24		9.44% Return	\$20,163	\$604,581	\$605,211	\$803,864	\$802,518	\$601,171	\$799,825	\$798,478	\$797,132	\$795,785	\$794,438	\$793,092
25														
26	323	Total Plant in Service	\$11,647,116	\$23,294,233	\$23,294,233	\$23,294,233	\$23,294,233	\$23,294,233	\$23,294,233	\$23,294,233	\$23,294,233	\$23,294,233	\$23,294,233	\$23,294,233
27		Non-Incremental Payroll	\$32,812	\$65,623	\$65,623	\$65,623	\$65,623	\$65,623	\$65,623	\$65,623	\$65,623	\$65,623	\$65,623	\$65,623
28		Total Plant in Service	\$11,679,928	\$23,359,856	\$23,359,856	\$23,359,856	\$23,359,856	\$23,359,856	\$23,359,856	\$23,359,856	\$23,359,856	\$23,359,856	\$23,359,856	\$23,359,856
29		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
30		Jurisdictional Plant	\$11,541,893	\$23,083,786	\$23,083,786	\$23,083,786	\$23,083,786	\$23,083,786	\$23,083,786	\$23,083,786	\$23,083,786	\$23,083,786	\$23,083,786	\$23,083,786
31		2.40% Depr Rate (monthly)	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020
32		Depreciation	\$23,084	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168	\$46,168
33		Accumulated Depreciation	\$23,084	\$69,251	\$115,419	\$161,587	\$207,754	\$253,922	\$300,089	\$346,257	\$392,424	\$438,592	\$484,760	\$530,927
34		Net Plant in Service	\$11,518,809	\$23,014,535	\$22,968,367	\$22,922,199	\$22,876,032	\$22,829,864	\$22,783,697	\$22,737,529	\$22,691,362	\$22,645,194	\$22,599,026	\$22,552,859
35		Average Plant	\$5,759,405	\$17,266,672	\$22,991,451	\$22,945,283	\$22,899,116	\$22,852,948	\$22,806,780	\$22,760,613	\$22,714,445	\$22,668,278	\$22,622,110	\$22,575,943
36		9.44% Return	\$45,331	\$135,901	\$180,959	\$180,232	\$179,889	\$179,506	\$179,142	\$178,779	\$178,416	\$178,052	\$177,689	\$177,326
37														
38	353.1	Plant in Service	\$1,809,741	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483
39		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
40		Jurisdictional Plant	\$1,788,353	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707
41		2.90% Depr Rate (monthly)	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024
42		Depreciation	\$4,322	\$8,644	\$8,644	\$8,644	\$8,644	\$8,644	\$8,644	\$8,644	\$8,644	\$8,644	\$8,644	\$8,644
43		Accumulated Depreciation	\$4,322	\$12,966	\$21,609	\$30,253	\$38,897	\$47,540	\$56,184	\$64,828	\$73,472	\$82,115	\$90,759	\$99,403
44		Net Plant in Service	\$1,784,032	\$3,563,741	\$3,555,098	\$3,546,454	\$3,537,810	\$3,529,167	\$3,520,523	\$3,511,879	\$3,503,235	\$3,494,592	\$3,485,948	\$3,477,304
45		Average Plant	\$892,016	\$2,673,887	\$3,559,420	\$3,550,776	\$3,542,132	\$3,533,488	\$3,524,844	\$3,516,200	\$3,507,557	\$3,498,914	\$3,490,270	\$3,481,626
46		9.44% Return	\$7,021	\$21,045	\$28,016	\$27,947	\$27,879	\$27,811	\$27,743	\$27,675	\$27,607	\$27,539	\$27,471	\$27,403
47														
48														
49		Total Return	\$253,991	\$761,528	\$1,014,185	\$1,012,407	\$1,010,630	\$1,008,852	\$1,007,074	\$1,005,296	\$1,003,518	\$1,001,740	\$999,962	\$998,184
50		Total Depreciation	\$112,945	\$225,889	\$225,889	\$225,889	\$225,889	\$225,889	\$225,889	\$225,889	\$225,889	\$225,889	\$225,889	\$225,889
51		Total Jurisdictional Revenue Requirement	\$366,935	\$987,417	\$1,240,075	\$1,238,297	\$1,236,518	\$1,234,741	\$1,232,963	\$1,231,185	\$1,229,407	\$1,227,629	\$1,225,851	\$1,224,073
52														
53		Total	\$1,354,353											

Notes:

(a) Total Company In-Service and Jurisdictional Transfer to Plant as shown on the 2010 AE-3 & 2011 P-3 Transfer to Plant excludes the non-incremental costs that are being placed into service. While FPL is not requesting recovery of carrying charges on this amount through the NCR, these capital costs should be included in our base rate calculation.

Florida Power & Light Company
 St. Lucie & Turkey Point Uprate Project
 Base Rate Revenue Requirement
 For the year plant is placed into service

November 2010 - Transmission

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual)	In-Service Amount Reconciliation to AE-3
1	01285-009-0889-000	352	Structures & Improvements		1.90%	9.44%	Total Co. In-Service \$197,292
2		353	Station Equipment		2.60%		0.88696801
3		356	OH Conductors & Devices	\$197,292	3.20%		\$174,991
4							Adjustments (\$2,097)
5							0.88696801
6							(\$1,860)
7							AE-3 Transfer to Plan \$176,851
8							
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Account	Detail	2010 November	2010 December	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October
356	Plant in Service	\$98,646	\$197,292	\$197,292	\$197,292	\$197,292	\$197,292	\$197,292	\$197,292	\$197,292	\$197,292	\$197,292	\$197,292
	Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
	Jurisdictional Plant	\$87,496	\$174,991	\$174,991	\$174,991	\$174,991	\$174,991	\$174,991	\$174,991	\$174,991	\$174,991	\$174,991	\$174,991
	3.20% Dep Rate (monthly)	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027
	Depreciation	\$233	\$467	\$467	\$467	\$467	\$467	\$467	\$467	\$467	\$467	\$467	\$467
	Accumulated Depreciation	\$233	\$700	\$1,167	\$1,633	\$2,100	\$2,567	\$3,033	\$3,500	\$3,966	\$4,433	\$4,900	\$5,366
	Net Plant in Service	\$87,262	\$174,291	\$173,825	\$173,358	\$172,891	\$172,425	\$171,958	\$171,491	\$171,025	\$170,558	\$170,092	\$169,625
	Average Plant	\$43,631	\$130,777	\$174,058	\$173,591	\$173,125	\$172,658	\$172,191	\$171,725	\$171,258	\$170,792	\$170,325	\$169,858
	9.44% Return	\$343	\$1,029	\$1,370	\$1,366	\$1,363	\$1,359	\$1,355	\$1,352	\$1,348	\$1,344	\$1,341	\$1,337
	Total Jurisdictional Revenue Requirement	\$577	\$1,496	\$1,837	\$1,833	\$1,829	\$1,826	\$1,822	\$1,818	\$1,815	\$1,811	\$1,807	\$1,804
	Total		\$2,073										

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project
Base Rate Revenue Requirement
For the year plant is placed into service

December 2010 - Transmission

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual)	In-Service Amount Reconciliation to AE-3							
1	00378-009-0379-000	352	Structures & Improvements	\$1,602,985	1.90%	9.44%	Total Co. In-Service	\$1,970,271						
2	00384-009-0379-000	353	Station Equipment	\$367,286	2.60%			0.88696801	\$1,747,567					
3		356	OH Conductors & Devices		3.20%			Adjustments	(\$588)					
4	In-Service Date								0.88696801	\$1,748,088				
5	Dec-10								(\$521)					
6								AE-3 Transfer to Plan						
7	Total Company In-Service				\$1,970,271									
8					0.88696801									
9	Jurisdictional Plant In-Service				\$1,747,567									
10														
11	Account	Detail	2010 December	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November
13	352	Plant in Service	\$801,492	\$1,602,985	\$1,602,985	\$1,602,985	\$1,602,985	\$1,602,985	\$1,602,985	\$1,602,985	\$1,602,985	\$1,602,985	\$1,602,985	\$1,602,985
14		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
15		Jurisdictional Plant	\$710,898	\$1,421,796	\$1,421,796	\$1,421,796	\$1,421,796	\$1,421,796	\$1,421,796	\$1,421,796	\$1,421,796	\$1,421,796	\$1,421,796	\$1,421,796
16		1.90% Degr Rate (monthly)	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016
17		Depreciation	\$1,126	\$2,251	\$2,251	\$2,251	\$2,251	\$2,251	\$2,251	\$2,251	\$2,251	\$2,251	\$2,251	\$2,251
18		Accumulated Depreciation	\$1,126	\$3,377	\$5,628	\$7,879	\$10,130	\$12,381	\$14,633	\$16,884	\$19,135	\$21,386	\$23,637	\$25,889
19		Net Plant in Service	\$709,773	\$1,418,420	\$1,416,168	\$1,413,917	\$1,411,666	\$1,409,415	\$1,407,164	\$1,404,912	\$1,402,661	\$1,400,410	\$1,398,159	\$1,395,908
20		Average Plant	\$354,886	\$1,084,096	\$1,417,294	\$1,415,043	\$1,412,792	\$1,410,540	\$1,408,289	\$1,406,038	\$1,403,787	\$1,401,536	\$1,399,285	\$1,397,033
21		9.44% Return	\$2,793	\$8,375	\$11,155	\$11,137	\$11,120	\$11,102	\$11,084	\$11,067	\$11,049	\$11,031	\$11,013	\$10,996
22														
24	353	Plant in Service	\$183,643	\$367,286	\$367,286	\$367,286	\$367,286	\$367,286	\$367,286	\$367,286	\$367,286	\$367,286	\$367,286	\$367,286
25		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
26		Jurisdictional Plant	\$162,885	\$325,771	\$325,771	\$325,771	\$325,771	\$325,771	\$325,771	\$325,771	\$325,771	\$325,771	\$325,771	\$325,771
27		2.60% Degr Rate (monthly)	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022
28		Depreciation	\$353	\$706	\$706	\$706	\$706	\$706	\$706	\$706	\$706	\$706	\$706	\$706
29		Accumulated Depreciation	\$353	\$1,059	\$1,765	\$2,470	\$3,176	\$3,882	\$4,588	\$5,294	\$6,000	\$6,705	\$7,411	\$8,117
30		Net Plant in Service	\$162,633	\$324,712	\$324,006	\$323,300	\$322,595	\$321,889	\$321,183	\$320,477	\$319,771	\$319,065	\$318,360	\$317,654
31		Average Plant	\$81,266	\$243,622	\$324,359	\$323,653	\$322,947	\$322,242	\$321,536	\$320,830	\$320,124	\$319,418	\$318,712	\$318,007
32		9.44% Return	\$640	\$1,917	\$2,553	\$2,547	\$2,542	\$2,536	\$2,531	\$2,525	\$2,520	\$2,514	\$2,508	\$2,503
33														
34		Total Return	\$3,433	\$10,293	\$13,708	\$13,685	\$13,662	\$13,638	\$13,615	\$13,592	\$13,568	\$13,545	\$13,522	\$13,499
35		Total Depreciation	\$1,479	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957
36		Total Jurisdictional Revenue Requirement	\$4,911	\$13,250	\$16,665	\$16,642	\$16,619	\$16,596	\$16,572	\$16,549	\$16,525	\$16,502	\$16,479	\$16,456
37														
38		Total	\$4,911											
39														

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
Base Rate Revenue Requirement
For the year plant is placed into service

December 2010 - Turbine Gantry Crane Modifications - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual)	In-Service Amount Reconciliation to AE-3							
1	08760-070-0914-007	321	Structures & Improvements		1.80%	9.44%	Total Co. In-Service \$509,844							
2		322	Reactor Plant Equipment		2.00%		0.98818187							
3		323	Turbogenerator units	\$509,844	2.40%		Adjustments							
4	In-Service Date	324	Accessory Electric Equipmen		1.80%		0.98818187							
5	Dec-10	325	Miscellaneous Equipment		1.80%		\$0							
6		353.1	Station Equipment - Step up Transformer		2.90%		AE-3 Transfer to Plant \$503,818							
7			Total Company In-Service	\$509,844										
8				0.98818187										
9			Jurisdictional Plant In-Service	\$503,818										
10														
11	Account	Detail	2010 December	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November
14	323	Plant in Service	\$254,922	\$509,844	\$509,844	\$509,844	\$509,844	\$509,844	\$509,844	\$509,844	\$509,844	\$509,844	\$509,844	\$509,844
15		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
16		Jurisdictional Plant	\$251,909	\$503,818	\$503,818	\$503,818	\$503,818	\$503,818	\$503,818	\$503,818	\$503,818	\$503,818	\$503,818	\$503,818
17	2.40%	Depr Rate (monthly)	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020
18		Depreciation	\$504	\$1,008	\$1,008	\$1,008	\$1,008	\$1,008	\$1,008	\$1,008	\$1,008	\$1,008	\$1,008	\$1,008
19		Accumulated Depreciation	\$504	\$1,511	\$2,519	\$3,527	\$4,534	\$5,542	\$6,550	\$7,557	\$8,565	\$9,573	\$10,580	\$11,588
20		Net Plant in Service	\$251,405	\$502,307	\$501,289	\$500,232	\$499,204	\$498,276	\$497,269	\$496,261	\$495,253	\$494,246	\$493,238	\$492,230
21		Average Plant	\$125,703	\$378,656	\$501,803	\$500,795	\$499,788	\$498,780	\$497,772	\$496,765	\$495,757	\$494,750	\$493,742	\$492,734
22	9.44%	Return	\$989	\$2,966	\$3,950	\$3,942	\$3,934	\$3,926	\$3,918	\$3,910	\$3,902	\$3,894	\$3,886	\$3,878
27		Total Jurisdictional Revenue Requirement	\$1,493	\$3,974	\$4,957	\$4,949	\$4,941	\$4,933	\$4,925	\$4,918	\$4,910	\$4,902	\$4,894	\$4,886
28														
29		Total	\$1,493											

Florida Power & Light Company
 St. Lucie & Turkey Point Upgrade Project
 Base Rate Revenue Requirement
 For the year plant is placed into service

March 2011 - Transmission

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual)	In-Service Amount Reconciliation to P-3							
1	00379-009-0379-000	352	Structures & Improvements		1.90%	9.44%	Total Co. In-Service	\$364,091						
2		353	Station Equipment	\$364,091	2.60%			0.88696801						
3		356	OH Conductors & Devices		3.20%		Adjustments	(\$1)						
4	In-Service Date:								0.88696801					
5	Mar-11								(\$1)					
6								P-3 Transfer to Plan	\$322,937					
7	Total Company In-Service				\$364,091									
8					0.88696801									
9	Jurisdictional Plant In-Service				\$322,937									
10														
11	Account	Detail	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2012 January	2012 February
12														
13	353	Total Plant In Service	\$182,046	\$364,091	\$364,091	\$364,091	\$364,091	\$364,091	\$364,091	\$364,091	\$364,091	\$364,091	\$364,091	\$364,091
14		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
15		Jurisdictional Plant	\$161,469	\$322,937	\$322,937	\$322,937	\$322,937	\$322,937	\$322,937	\$322,937	\$322,937	\$322,937	\$322,937	\$322,937
16	2.60%	Depr Rate (monthly)	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022
17		Depreciation	\$350	\$700	\$700	\$700	\$700	\$700	\$700	\$700	\$700	\$700	\$700	\$700
18		Accumulated Depreciation	\$350	\$1,050	\$1,749	\$2,449	\$3,149	\$3,848	\$4,548	\$5,248	\$5,947	\$6,647	\$7,347	\$8,047
19		Net Plant in Service	\$161,119	\$321,888	\$321,188	\$320,488	\$319,789	\$319,089	\$318,389	\$317,690	\$316,990	\$316,290	\$315,591	\$314,891
20		Average Plant	\$90,559	\$241,503	\$321,536	\$320,836	\$320,139	\$319,439	\$318,739	\$318,040	\$317,340	\$316,640	\$315,940	\$315,241
21	9.44%	Return	\$634	\$1,801	\$2,531	\$2,525	\$2,520	\$2,514	\$2,509	\$2,503	\$2,498	\$2,492	\$2,487	\$2,481
22	Total Jurisdictional Revenue Requirement			\$984	\$2,601	\$3,230	\$3,225	\$3,219	\$3,214	\$3,208	\$3,203	\$3,197	\$3,192	\$3,186
23													Total	\$29,274
24														

Florida Power & Light Company
St. Lucie & Turkey Point Up-rate Project
Base Rate Revenue Requirement
For the year plant is placed into service

May 2011 - Nuclear - Turkey Point Unit 4 Outage 4_26

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Non-incremental Payroll	Generating Step Up Unit	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual)	In-Service Amount Reconciliation to P-3																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
										Total Co. In-Service	In-Service Amount Reconciliation to P-3																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
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1	06416-070-0914-007	321	Structures & Improvements				\$0	1.80%	9.44%		\$181,239,420																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
2	07996-070-0914-007	322	Reactor Plant Equipment	\$139,439,012	\$358,239		\$139,797,251	2.00%			0.98818187	\$179,097,509																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
3	08110-070-0914-007	323	Turbogenerator units	\$38,180,926	\$98,092		\$38,279,018	2.40%			Adjustments	\$1,115,638																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
4		324	Accessory Electric Equipment				\$0	1.80%			0.98818187	\$1,102,453																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
5	In-Service Date	325	Miscellaneous Equipmen				\$0	1.80%			\$1,102,453																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
6	May-11	353.1	Station Equipment - Step up Transformer	\$177,619,938	\$456,331	\$3,619,483	\$181,695,752	2.90%		P-3 Transfer to Plant:	\$177,995,056																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
				Total Company In-Service			0.98818187																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
				Jurisdictional Plant In-Service			\$179,548,448																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Account</th> <th>Detail</th> <th>2011 May</th> <th>2011 June</th> <th>2011 July</th> <th>2011 August</th> <th>2011 September</th> <th>2011 October</th> <th>2011 November</th> <th>2011 December</th> <th>2012 January</th> <th>2012 February</th> <th>2012 March</th> <th>2012 April</th> </tr> </thead> <tbody> <tr> <td>322</td> <td>Total Plant in Service</td> <td>\$69,719,506</td> <td>\$139,439,012</td> <td>\$139,439,012</td> <td>\$139,439,012</td> <td>\$139,439,012</td> <td>\$139,439,012</td> <td>\$139,439,012</td> <td>\$139,439,012</td> <td>\$139,439,012</td> <td>\$139,439,012</td> <td>\$139,439,012</td> <td>\$139,439,012</td> </tr> <tr> <td></td> <td>Non-Incremental Payroll</td> <td>\$179,119</td> <td>\$358,239</td> <td>\$358,239</td> <td>\$358,239</td> <td>\$358,239</td> <td>\$358,239</td> <td>\$358,239</td> <td>\$358,239</td> <td>\$358,239</td> <td>\$358,239</td> <td>\$358,239</td> <td>\$358,239</td> </tr> <tr> <td></td> <td>Total Plant in Service</td> <td>\$69,898,626</td> <td>\$139,797,251</td> <td>\$139,797,251</td> <td>\$139,797,251</td> <td>\$139,797,251</td> <td>\$139,797,251</td> <td>\$139,797,251</td> <td>\$139,797,251</td> <td>\$139,797,251</td> <td>\$139,797,251</td> <td>\$139,797,251</td> <td>\$139,797,251</td> </tr> <tr> <td></td> <td>Jurisdictional Factor</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> </tr> <tr> <td></td> <td>Jurisdictional Plant</td> <td>\$69,072,555</td> <td>\$138,145,109</td> <td>\$138,145,109</td> <td>\$138,145,109</td> <td>\$138,145,109</td> <td>\$138,145,109</td> <td>\$138,145,109</td> <td>\$138,145,109</td> <td>\$138,145,109</td> <td>\$138,145,109</td> <td>\$138,145,109</td> <td>\$138,145,109</td> </tr> <tr> <td></td> <td>2.00% Depr Rate (monthly)</td> <td></td> <td>0.0017</td> <td>0.0017</td> <td>0.0017</td> <td>0.0017</td> <td>0.0017</td> <td>0.0017</td> <td>0.0017</td> <td>0.0017</td> <td>0.0017</td> <td>0.0017</td> <td>0.0017</td> </tr> <tr> <td></td> <td>Depreciation</td> <td>\$115,121</td> <td>\$230,242</td> <td>\$230,242</td> <td>\$230,242</td> <td>\$230,242</td> <td>\$230,242</td> <td>\$230,242</td> <td>\$230,242</td> <td>\$230,242</td> <td>\$230,242</td> <td>\$230,242</td> <td>\$230,242</td> </tr> <tr> <td></td> <td>Accumulated Depreciation</td> <td>\$115,121</td> <td>\$245,363</td> <td>\$575,605</td> <td>\$805,946</td> <td>\$1,036,088</td> <td>\$1,266,330</td> <td>\$1,496,572</td> <td>\$1,726,814</td> <td>\$1,957,056</td> <td>\$2,187,298</td> <td>\$2,417,539</td> <td>\$2,647,781</td> </tr> <tr> <td></td> <td>Net Plant in Service</td> <td>\$68,957,434</td> <td>\$137,799,746</td> <td>\$137,568,505</td> <td>\$137,339,263</td> <td>\$137,109,021</td> <td>\$136,878,779</td> <td>\$136,648,537</td> <td>\$136,418,296</td> <td>\$136,188,053</td> <td>\$135,957,812</td> <td>\$135,727,570</td> <td>\$135,497,328</td> </tr> <tr> <td></td> <td>Average Plant</td> <td>\$34,478,717</td> <td>\$103,378,590</td> <td>\$137,684,625</td> <td>\$137,454,384</td> <td>\$137,224,142</td> <td>\$136,993,900</td> <td>\$136,763,658</td> <td>\$136,533,416</td> <td>\$136,303,174</td> <td>\$136,072,933</td> <td>\$135,842,691</td> <td>\$135,612,449</td> </tr> <tr> <td></td> <td>9.44% Return</td> <td>\$271,372</td> <td>\$813,664</td> <td>\$1,083,677</td> <td>\$1,081,965</td> <td>\$1,080,052</td> <td>\$1,078,240</td> <td>\$1,076,428</td> <td>\$1,074,616</td> <td>\$1,072,804</td> <td>\$1,070,992</td> <td>\$1,069,179</td> <td>\$1,067,367</td> </tr> <tr> <td>323</td> <td>Total Plant in Service</td> <td>\$18,090,463</td> <td>\$38,180,926</td> <td>\$38,180,926</td> <td>\$38,180,926</td> <td>\$38,180,926</td> <td>\$38,180,926</td> <td>\$38,180,926</td> <td>\$38,180,926</td> <td>\$38,180,926</td> <td>\$38,180,926</td> <td>\$38,180,926</td> <td>\$38,180,926</td> </tr> <tr> <td></td> <td>Non-Incremental Payroll</td> <td>\$49,946</td> <td>\$98,092</td> <td>\$98,092</td> <td>\$98,092</td> <td>\$98,092</td> <td>\$98,092</td> <td>\$98,092</td> <td>\$98,092</td> <td>\$98,092</td> <td>\$98,092</td> <td>\$98,092</td> <td>\$98,092</td> </tr> <tr> <td></td> <td>Total Plant in Service</td> <td>\$18,139,509</td> <td>\$38,279,018</td> <td>\$38,279,018</td> <td>\$38,279,018</td> <td>\$38,279,018</td> <td>\$38,279,018</td> <td>\$38,279,018</td> <td>\$38,279,018</td> <td>\$38,279,018</td> <td>\$38,279,018</td> <td>\$38,279,018</td> <td>\$38,279,018</td> </tr> <tr> <td></td> <td>Jurisdictional Factor</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> </tr> <tr> <td></td> <td>Jurisdictional Plant</td> <td>\$18,913,316</td> <td>\$37,826,631</td> <td>\$37,826,631</td> <td>\$37,826,631</td> <td>\$37,826,631</td> <td>\$37,826,631</td> <td>\$37,826,631</td> <td>\$37,826,631</td> <td>\$37,826,631</td> <td>\$37,826,631</td> <td>\$37,826,631</td> <td>\$37,826,631</td> </tr> <tr> <td></td> <td>2.40% Depr Rate (monthly)</td> <td></td> <td>0.0020</td> <td>0.0020</td> <td>0.0020</td> <td>0.0020</td> <td>0.0020</td> <td>0.0020</td> <td>0.0020</td> <td>0.0020</td> <td>0.0020</td> <td>0.0020</td> <td>0.0020</td> </tr> <tr> <td></td> <td>Depreciation</td> <td>\$37,827</td> <td>\$75,653</td> <td>\$75,653</td> <td>\$75,653</td> <td>\$75,653</td> <td>\$75,653</td> <td>\$75,653</td> <td>\$75,653</td> <td>\$75,653</td> <td>\$75,653</td> <td>\$75,653</td> <td>\$75,653</td> </tr> <tr> <td></td> <td>Accumulated Depreciation</td> <td>\$37,827</td> <td>\$113,480</td> <td>\$189,133</td> <td>\$264,786</td> <td>\$340,440</td> <td>\$416,093</td> <td>\$491,746</td> <td>\$567,399</td> <td>\$643,053</td> <td>\$718,706</td> <td>\$794,359</td> <td>\$870,013</td> </tr> <tr> <td></td> <td>Net Plant in Service</td> <td>\$18,875,489</td> <td>\$37,713,152</td> <td>\$37,631,498</td> <td>\$37,550,145</td> <td>\$37,468,792</td> <td>\$37,387,439</td> <td>\$37,306,085</td> <td>\$37,224,732</td> <td>\$37,143,379</td> <td>\$37,062,026</td> <td>\$36,980,673</td> <td>\$36,899,319</td> </tr> <tr> <td></td> <td>Average Plant</td> <td>\$9,437,745</td> <td>\$28,294,320</td> <td>\$37,675,325</td> <td>\$37,599,872</td> <td>\$37,524,418</td> <td>\$37,448,965</td> <td>\$37,373,512</td> <td>\$37,298,059</td> <td>\$37,222,606</td> <td>\$37,147,153</td> <td>\$37,071,700</td> <td>\$36,996,246</td> </tr> <tr> <td></td> <td>9.44% Return</td> <td>\$74,282</td> <td>\$222,897</td> <td>\$296,532</td> <td>\$295,936</td> <td>\$295,341</td> <td>\$294,745</td> <td>\$294,150</td> <td>\$293,555</td> <td>\$292,959</td> <td>\$292,364</td> <td>\$291,768</td> <td>\$291,173</td> </tr> <tr> <td>353.1</td> <td>Plant in Service</td> <td>\$1,809,741</td> <td>\$3,619,483</td> <td>\$3,619,483</td> <td>\$3,619,483</td> <td>\$3,619,483</td> <td>\$3,619,483</td> <td>\$3,619,483</td> <td>\$3,619,483</td> <td>\$3,619,483</td> <td>\$3,619,483</td> <td>\$3,619,483</td> <td>\$3,619,483</td> </tr> <tr> <td></td> <td>Jurisdictional Factor</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> <td>0.98818187</td> </tr> <tr> <td></td> <td>Jurisdictional Plant</td> <td>\$1,788,353</td> <td>\$3,576,707</td> <td>\$3,576,707</td> <td>\$3,576,707</td> <td>\$3,576,707</td> <td>\$3,576,707</td> <td>\$3,576,707</td> <td>\$3,576,707</td> <td>\$3,576,707</td> <td>\$3,576,707</td> <td>\$3,576,707</td> <td>\$3,576,707</td> </tr> <tr> <td></td> <td>1.80% Depr Rate (monthly)</td> <td></td> <td>0.0015</td> <td>0.0015</td> <td>0.0015</td> <td>0.0015</td> <td>0.0015</td> <td>0.0015</td> <td>0.0015</td> <td>0.0015</td> <td>0.0015</td> <td>0.0015</td> <td>0.0015</td> </tr> <tr> <td></td> <td>Depreciation</td> <td>\$2,683</td> <td>\$5,365</td> <td>\$5,365</td> <td>\$5,365</td> <td>\$5,365</td> <td>\$5,365</td> <td>\$5,365</td> <td>\$5,365</td> <td>\$5,365</td> <td>\$5,365</td> <td>\$5,365</td> <td>\$5,365</td> </tr> <tr> <td></td> <td>Accumulated Depreciation</td> <td>\$2,683</td> <td>\$8,048</td> <td>\$13,413</td> <td>\$18,778</td> <td>\$24,143</td> <td>\$29,508</td> <td>\$34,873</td> <td>\$40,238</td> <td>\$45,603</td> <td>\$50,968</td> <td>\$56,333</td> <td>\$61,698</td> </tr> <tr> <td></td> <td>Net Plant in Service</td> <td>\$1,785,671</td> <td>\$3,568,659</td> <td>\$3,563,294</td> <td>\$3,557,929</td> <td>\$3,552,564</td> <td>\$3,547,199</td> <td>\$3,541,834</td> <td>\$3,536,469</td> <td>\$3,531,104</td> <td>\$3,525,739</td> <td>\$3,520,374</td> <td>\$3,515,009</td> </tr> <tr> <td></td> <td>Average Plant</td> <td>\$892,835</td> <td>\$2,677,165</td> <td>\$3,565,977</td> <td>\$3,560,612</td> <td>\$3,555,247</td> <td>\$3,549,882</td> <td>\$3,544,517</td> <td>\$3,539,152</td> <td>\$3,533,787</td> <td>\$3,528,421</td> <td>\$3,523,056</td> <td>\$3,517,691</td> </tr> <tr> <td></td> <td>9.44% Return</td> <td>\$7,027</td> <td>\$21,071</td> <td>\$28,067</td> <td>\$28,025</td> <td>\$27,982</td> <td>\$27,940</td> <td>\$27,898</td> <td>\$27,856</td> <td>\$27,813</td> <td>\$27,771</td> <td>\$27,729</td> <td>\$27,687</td> </tr> <tr> <td colspan="4"></td> <td>Total Return</td> <td>\$352,681</td> <td>\$1,057,431</td> <td>\$1,408,275</td> <td>\$1,405,826</td> <td>\$1,403,376</td> <td>\$1,400,926</td> <td>\$1,398,476</td> <td>\$1,396,026</td> <td>\$1,393,576</td> </tr> <tr> <td colspan="4"></td> <td>Total Depreciation</td> <td>\$155,630</td> <td>\$311,260</td> <td>\$311,260</td> <td>\$311,260</td> <td>\$311,260</td> <td>\$311,260</td> <td>\$311,260</td> <td>\$311,260</td> <td>\$311,260</td> <td>\$311,260</td> </tr> <tr> <td colspan="4"></td> <td>Total Jurisdictional Revenue Requirement</td> <td>\$508,311</td> <td>\$1,368,692</td> <td>\$1,719,536</td> <td>\$1,717,086</td> <td>\$1,714,636</td> <td>\$1,712,186</td> <td>\$1,709,736</td> <td>\$1,707,286</td> <td>\$1,704,837</td> <td>\$1,702,387</td> </tr> </tbody> </table>												Account	Detail	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2012 January	2012 February	2012 March	2012 April	322	Total Plant in Service	\$69,719,506	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012		Non-Incremental Payroll	\$179,119	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239		Total Plant in Service	\$69,898,626	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187		Jurisdictional Plant	\$69,072,555	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109		2.00% Depr Rate (monthly)		0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017		Depreciation	\$115,121	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242		Accumulated Depreciation	\$115,121	\$245,363	\$575,605	\$805,946	\$1,036,088	\$1,266,330	\$1,496,572	\$1,726,814	\$1,957,056	\$2,187,298	\$2,417,539	\$2,647,781		Net Plant in Service	\$68,957,434	\$137,799,746	\$137,568,505	\$137,339,263	\$137,109,021	\$136,878,779	\$136,648,537	\$136,418,296	\$136,188,053	\$135,957,812	\$135,727,570	\$135,497,328		Average Plant	\$34,478,717	\$103,378,590	\$137,684,625	\$137,454,384	\$137,224,142	\$136,993,900	\$136,763,658	\$136,533,416	\$136,303,174	\$136,072,933	\$135,842,691	\$135,612,449		9.44% Return	\$271,372	\$813,664	\$1,083,677	\$1,081,965	\$1,080,052	\$1,078,240	\$1,076,428	\$1,074,616	\$1,072,804	\$1,070,992	\$1,069,179	\$1,067,367	323	Total Plant in Service	\$18,090,463	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926		Non-Incremental Payroll	\$49,946	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092		Total Plant in Service	\$18,139,509	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187		Jurisdictional Plant	\$18,913,316	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631		2.40% Depr Rate (monthly)		0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020		Depreciation	\$37,827	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653		Accumulated Depreciation	\$37,827	\$113,480	\$189,133	\$264,786	\$340,440	\$416,093	\$491,746	\$567,399	\$643,053	\$718,706	\$794,359	\$870,013		Net Plant in Service	\$18,875,489	\$37,713,152	\$37,631,498	\$37,550,145	\$37,468,792	\$37,387,439	\$37,306,085	\$37,224,732	\$37,143,379	\$37,062,026	\$36,980,673	\$36,899,319		Average Plant	\$9,437,745	\$28,294,320	\$37,675,325	\$37,599,872	\$37,524,418	\$37,448,965	\$37,373,512	\$37,298,059	\$37,222,606	\$37,147,153	\$37,071,700	\$36,996,246		9.44% Return	\$74,282	\$222,897	\$296,532	\$295,936	\$295,341	\$294,745	\$294,150	\$293,555	\$292,959	\$292,364	\$291,768	\$291,173	353.1	Plant in Service	\$1,809,741	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187		Jurisdictional Plant	\$1,788,353	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707		1.80% Depr Rate (monthly)		0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015		Depreciation	\$2,683	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365		Accumulated Depreciation	\$2,683	\$8,048	\$13,413	\$18,778	\$24,143	\$29,508	\$34,873	\$40,238	\$45,603	\$50,968	\$56,333	\$61,698		Net Plant in Service	\$1,785,671	\$3,568,659	\$3,563,294	\$3,557,929	\$3,552,564	\$3,547,199	\$3,541,834	\$3,536,469	\$3,531,104	\$3,525,739	\$3,520,374	\$3,515,009		Average Plant	\$892,835	\$2,677,165	\$3,565,977	\$3,560,612	\$3,555,247	\$3,549,882	\$3,544,517	\$3,539,152	\$3,533,787	\$3,528,421	\$3,523,056	\$3,517,691		9.44% Return	\$7,027	\$21,071	\$28,067	\$28,025	\$27,982	\$27,940	\$27,898	\$27,856	\$27,813	\$27,771	\$27,729	\$27,687					Total Return	\$352,681	\$1,057,431	\$1,408,275	\$1,405,826	\$1,403,376	\$1,400,926	\$1,398,476	\$1,396,026	\$1,393,576					Total Depreciation	\$155,630	\$311,260	\$311,260	\$311,260	\$311,260	\$311,260	\$311,260	\$311,260	\$311,260	\$311,260					Total Jurisdictional Revenue Requirement	\$508,311	\$1,368,692	\$1,719,536	\$1,717,086	\$1,714,636	\$1,712,186	\$1,709,736	\$1,707,286	\$1,704,837	\$1,702,387
Account	Detail	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2012 January	2012 February	2012 March	2012 April																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
322	Total Plant in Service	\$69,719,506	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012	\$139,439,012																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Non-Incremental Payroll	\$179,119	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239	\$358,239																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Total Plant in Service	\$69,898,626	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251	\$139,797,251																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Jurisdictional Plant	\$69,072,555	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109	\$138,145,109																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	2.00% Depr Rate (monthly)		0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Depreciation	\$115,121	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242	\$230,242																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Accumulated Depreciation	\$115,121	\$245,363	\$575,605	\$805,946	\$1,036,088	\$1,266,330	\$1,496,572	\$1,726,814	\$1,957,056	\$2,187,298	\$2,417,539	\$2,647,781																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Net Plant in Service	\$68,957,434	\$137,799,746	\$137,568,505	\$137,339,263	\$137,109,021	\$136,878,779	\$136,648,537	\$136,418,296	\$136,188,053	\$135,957,812	\$135,727,570	\$135,497,328																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Average Plant	\$34,478,717	\$103,378,590	\$137,684,625	\$137,454,384	\$137,224,142	\$136,993,900	\$136,763,658	\$136,533,416	\$136,303,174	\$136,072,933	\$135,842,691	\$135,612,449																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	9.44% Return	\$271,372	\$813,664	\$1,083,677	\$1,081,965	\$1,080,052	\$1,078,240	\$1,076,428	\$1,074,616	\$1,072,804	\$1,070,992	\$1,069,179	\$1,067,367																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
323	Total Plant in Service	\$18,090,463	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926	\$38,180,926																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Non-Incremental Payroll	\$49,946	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092	\$98,092																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Total Plant in Service	\$18,139,509	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018	\$38,279,018																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Jurisdictional Plant	\$18,913,316	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631	\$37,826,631																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	2.40% Depr Rate (monthly)		0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Depreciation	\$37,827	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653	\$75,653																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Accumulated Depreciation	\$37,827	\$113,480	\$189,133	\$264,786	\$340,440	\$416,093	\$491,746	\$567,399	\$643,053	\$718,706	\$794,359	\$870,013																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Net Plant in Service	\$18,875,489	\$37,713,152	\$37,631,498	\$37,550,145	\$37,468,792	\$37,387,439	\$37,306,085	\$37,224,732	\$37,143,379	\$37,062,026	\$36,980,673	\$36,899,319																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Average Plant	\$9,437,745	\$28,294,320	\$37,675,325	\$37,599,872	\$37,524,418	\$37,448,965	\$37,373,512	\$37,298,059	\$37,222,606	\$37,147,153	\$37,071,700	\$36,996,246																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	9.44% Return	\$74,282	\$222,897	\$296,532	\$295,936	\$295,341	\$294,745	\$294,150	\$293,555	\$292,959	\$292,364	\$291,768	\$291,173																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
353.1	Plant in Service	\$1,809,741	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483	\$3,619,483																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Jurisdictional Plant	\$1,788,353	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707	\$3,576,707																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	1.80% Depr Rate (monthly)		0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Depreciation	\$2,683	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365	\$5,365																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Accumulated Depreciation	\$2,683	\$8,048	\$13,413	\$18,778	\$24,143	\$29,508	\$34,873	\$40,238	\$45,603	\$50,968	\$56,333	\$61,698																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Net Plant in Service	\$1,785,671	\$3,568,659	\$3,563,294	\$3,557,929	\$3,552,564	\$3,547,199	\$3,541,834	\$3,536,469	\$3,531,104	\$3,525,739	\$3,520,374	\$3,515,009																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Average Plant	\$892,835	\$2,677,165	\$3,565,977	\$3,560,612	\$3,555,247	\$3,549,882	\$3,544,517	\$3,539,152	\$3,533,787	\$3,528,421	\$3,523,056	\$3,517,691																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	9.44% Return	\$7,027	\$21,071	\$28,067	\$28,025	\$27,982	\$27,940	\$27,898	\$27,856	\$27,813	\$27,771	\$27,729	\$27,687																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
				Total Return	\$352,681	\$1,057,431	\$1,408,275	\$1,405,826	\$1,403,376	\$1,400,926	\$1,398,476	\$1,396,026	\$1,393,576																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
				Total Depreciation	\$155,630	\$311,260	\$311,260	\$311,260	\$311,260	\$311,260	\$311,260	\$311,260	\$311,260	\$311,260																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
				Total Jurisdictional Revenue Requirement	\$508,311	\$1,368,692	\$1,719,536	\$1,717,086	\$1,714,636	\$1,712,186	\$1,709,736	\$1,707,286	\$1,704,837	\$1,702,387																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
								Total				\$12,157,469																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											

Notes:
(a) Total Company In-Service and Jurisdictional Transfer to Plant as shown on the 2010 AE-3 & 2011 P-3 Transfer to Plant excludes the non-incremental costs that are being placed into service. While FPL is not requesting recovery of carrying charges on this amount through the NRCRC, these capital costs should be included in our base rate calculation.

Docket No. 100009-EI
 Base Rate Revenue Requirements
 Exhibit WP-6, Page 9 of 11

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project
Base Rate Revenue Requirement
For the year plant is placed into service

December 2011 - Nuclear - St Lucie Unit 1 Outage 1_24

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Non-incremental Payroll	Generating Step Up Unit	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual)	In-Service Amount Reconciliation to P-3
1	06411-070-0915-007	321	Structures & Improvements				\$0	1.80%	9.44%	Total Co. In-Service
2	08002-070-0915-007	322	Reactor Plant Equipment	\$46,326,842	\$112,929		\$46,439,770	2.00%		\$340,578,260 (a)
3	08266-070-0915-007	323	Turbogenerator units	\$276,782,697	\$674,700		\$277,457,396	2.40%		\$336,653,068
4		324	Accessory Electric Equipment	\$7,449,253	\$18,159		\$7,467,411	1.80%		\$1,920,111
5	In-Service Date	325	Miscellaneous Equipment				\$0	1.80%		\$988,187
6		353.1	Station Equipment - Step up Transformer			\$10,120,469	\$10,120,469	2.90%		\$1,897,416
7			Total Company In-Service	\$330,558,791	\$805,787	\$10,120,469	\$341,485,047			\$334,755,656 (a)
8							0.98818187			
9							\$337,449,332			
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Notes:
(a) Total Company In-Service and Jurisdictional Transfer to Plant as shown on the 2010 AE-3 & 2011 P-3 Transfer to Plant excludes the non-incremental costs that are being placed into service. While FPL is not requesting recovery of carrying charges on this amount through the NCR, these capital costs should be included in our base rate calculation.

Florida Power & Light Company
 St. Lucie & Turkey Point Upgrade Project
 Base Rate Revenue Requirement
 For the year plant is placed into service

December 2011 - Simulator - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual)	In-Service Amount Reconciliation to P-3							
1	TBD	321	Structures & Improvements		1.80%	9.44%	Total Co. In-Service \$2,500,000							
2		322	Reactor Plant Equipment		2.00%		0.98818187							
3		323	Turbogenerator units		2.40%		\$2,470,455							
4	In-Service Date	324	Accessory Electric Equipment		1.80%		Adjustments \$0							
5	Dec 11	325	Miscellaneous Equipment	\$2,500,000	1.80%		0.98818187							
6		353.1	Station Equipment - Step up Transformer		1.80%		\$0							
7			Total Company In-Service	\$2,500,000	2.90%		P-3 Transfer to Plan \$2,470,455							
8							0.98818187							
9			Jurisdictional Plant In-Service	\$2,470,455										
10														
11	Account	Detail	2011 December	2012 January	2012 February	2012 March	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September	2012 October	2012 November
14		325 Total Plant in Service	\$1,250,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
15		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
16		Jurisdictional Plant	\$1,235,227	\$2,470,455	\$2,470,455	\$2,470,455	\$2,470,455	\$2,470,455	\$2,470,455	\$2,470,455	\$2,470,455	\$2,470,455	\$2,470,455	\$2,470,455
17	1.80%	Depr Rate (monthly)	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015
18		Depreciation	\$1,853	\$3,706	\$3,706	\$3,706	\$3,706	\$3,706	\$3,706	\$3,706	\$3,706	\$3,706	\$3,706	\$3,706
19		Accumulated Depreciation	\$1,853	\$5,559	\$9,264	\$12,970	\$16,676	\$20,381	\$24,087	\$27,793	\$31,498	\$35,204	\$38,910	\$42,615
20		Net Plant in Service	\$1,233,374	\$2,464,896	\$2,461,190	\$2,457,485	\$2,453,779	\$2,450,073	\$2,446,368	\$2,442,662	\$2,438,956	\$2,435,251	\$2,431,545	\$2,427,839
21		Average Plant	\$616,687	\$1,849,135	\$2,463,043	\$2,458,338	\$2,455,632	\$2,451,926	\$2,448,221	\$2,444,515	\$2,440,809	\$2,437,104	\$2,433,398	\$2,429,692
22	9.44%	Return	\$4,854	\$14,554	\$19,386	\$19,357	\$19,328	\$19,298	\$19,269	\$19,240	\$19,211	\$19,182	\$19,153	\$19,123
24		Total Jurisdictional Revenue Requirement	\$6,707	\$18,260	\$23,092	\$23,062	\$23,033	\$23,004	\$22,975	\$22,946	\$22,917	\$22,887	\$22,858	\$22,829
25		Total	\$6,707											