

Diamond Williams

090385-WU

From: Trina Collins [TCollins@RSBAttorneys.com]
Sent: Tuesday, May 18, 2010 4:57 PM
To: Filings@psc.state.fl.us
Cc: Martin Friedman; Trina Collins
Subject: Filing in Docket No. 090385-WU; Application for Authority to Transfer the Assets of Colina Bay Water Company, LLC and Certificate 632-W to Colina Recovery, Inc. in Lake County, Florida
Importance: High
Attachments: PSC Clerk 05 (filing Supplement to Application).ltr.05-18-2010(2).pdf

- a. Martin S. Friedman, Esq.
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 Email: mfriedman@rsbattorneys.com
- b. Docket No. 090385-WU; Application for Authority to Transfer the Assets of Colina Bay Water Company, LLC and Certificate 632-W to Colina Recovery, Inc. in Lake County, Florida - Filing the Supplement to Application of Colina Recovery, Inc., for Authority to Transfer Assets and Certificate No. 632-W.
- c. Colina Recovery, Inc.
- d. 5 Pages.
- e. Letter to Commission Clerk - 1 page and Supplement to Application of Colina Recovery, Inc. for Authority to Transfer Assets and Certificate No. 632-W and attachments - 4 pages.

5/18/2010

DOCUMENT NO. DATE
 04187-10 5/18/10
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REPLY TO CENTRAL FLORIDA OFFICE

May 18, 2010

E-FILING

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MARTIN S. FRIEDMAN, P.A.
BRIDGET M. GRIMSLEY
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Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399


RE: Docket No. 090385-WU; Application for Authority to Transfer the Assets of Colina Bay Water Company, LLC and Certificate 632-W to Colina Recovery, Inc. in Lake County, Florida
Our File No.: 44014.01

Dear Ms. Cole:

Enclosed for filing in the above-referenced docket is the Supplement to Application of Colina Recovery, Inc., for Authority to Transfer Assets and Certificate No. 632-W.

Should you have any questions regarding this filing, please do not hesitate to give me a call.

Very truly yours,



MARTIN S. FRIEDMAN
For the Firm

MSF/tlc
Enclosures

cc: Robert B. White, Jr., Esquire (w/enclosures) (via e-mail)

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DOCUMENT NO. DATE
04187-10 5/18/10
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Application for Authority)
to Transfer the Assets of COLINA BAY)
WATER COMPANY, LLC and Certificate)
No. 632-W in Lake County, Florida to) Docket No. 090385-WU
COLINA RECOVERY, INC.)
_____)

**SUPPLEMENT TO APPLICATION OF COLINA RECOVERY, INC.
FOR AUTHORITY TO TRANSFER ASSETS AND CERTIFICATE NO. 632-W**

COLINA RECOVERY, INC. (hereinafter "Utility"), by and through its undersigned attorneys, hereby supplements its Application as amended, for authority to transfer the water utility assets and Certificate No. 632-W, and states:

1. The Utility has no prior experience in water system operations, but will retain required operations when the system has customers. The Utility has retained the undersigned attorneys to assist in regulatory matters.
2. The Utility will fulfill the commitments, obligations and representations of Colina Bay Water Company, Inc., with regard to utility matters.
3. Attached hereto is the Financial Statement of Colina Recovery, Inc., in its non-operational state. Substantially all of the capital is from shareholders and only Robert and Ruth Harrell own more than 10% of the stock of the Utility.
4. Appropriate personal financial statements will be provided to the Staff upon request.

Respectfully submitted on this 18th day of
May, 2010, by:

ROSE, SUNDSTROM & BENTLEY, LLP
2180 W. State Road 434, Suite 2118
Longwood, FL 32779
PHONE: (407) 830-6331
FAX: (407) 830-8522

BY: 

MARTIN S. FRIEDMAN
For the Firm

DOCUMENT NO. DATE
04187-10 5/18/10
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FINANCIAL STATEMENT

NAME:

FURNISHED TO:

Colina Recovery, Inc. EIN # 27-0194317	
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AS OF: 1/20/2010

I make the following statement of all my assets and liabilities as of the date shown above and give other material information for the purpose of obtaining credit with you on notes and bills bearing my signature, endorsement, or guarantee, and agree to notify you promptly of any change affecting my ability to pay.

ASSETS SOLELY OWNED		ALL LIABILITIES AND NET WORTH	
Cash (Sch. 1)	25,011	Notes Payable to Banks, Unsecured (Sch. 1)	
		Notes Payable to Banks, Secured (Sch. 1)	
		Notes Payable to Others, Unsecured	
		Notes Payable to Others, Secured (Sch. 1)	
		Loans Against Life Insurance	
		Mortgages Payable on R.E. (Sch. 5)	
		Accounts Payable	
		Interest Payable	
		Taxes and Assessments Payable	
		Other Liabilities	
Other Investments (See Attached)	100,000	TOTAL LIABILITIES	0
Other		NET WORTH	125,011
TOTAL ASSETS SOLELY OWNED	125,011	TOTAL OF ALL LIABILITIES & NET WORTH	125,011
ASSETS JOINTLY OWNED			
Cash (Sch. 1)			
TOTAL JOINTLY OWNED ASSETS	0		
TOTAL ALL ASSETS	125,011		

Have you ever taken bankruptcy, made a composition settlement or are you a defendant in any legal action: No
 Do you have any contingent liabilities as co-maker, on leases or contracts, or Federal Income Tax Liability? No

SCH. NO. 1: BANKING RELATIONS

Name & Location of Bank	Cash Balance	Amount of Loan and Maturity of Loan	How Endorsed
1st Colony Bank	25,011		

Colina Recovery

SCH. NO. 2: ACCOUNTS, LOANS & NOTES RECEIVABLE

Name & Address of Debtor	Amnt. Owng.	Description of Debt	Date/Pmt.

SCH. NO. 3: LIFE INSURANCE

Owner & Beneficiary	Ins. Co.	Face of Policy & Loans Against	Cash Value

SCH. NO. 4: STOCKS AND BONDS

# of Shares	Description of Security	Registered in Name of	Market Value

SCH. NO 5: REAL ESTATE

Description of Address	Mortgage	Title in Name of	Market Value

SCH. NO. 6: JOINTLY OWNED PROPERTY

Description or Address	Mortgage	Title in Name of	Market Value

The information contained in this statement is provided for the purpose of obtaining, or maintaining credit with you on behalf of the undersigned, or persons or firms in whose behalf the undersigned may either severally or jointly with others, execute a guaranty in your favor. Each undersigned understands that you are relying on the information provided herein in deciding to grant or continue credit. Each undersigned represents that the information provided is true and complete and that you may consider this statement as continuing to be such until a written notice of a change is given to you.

Date Signed _____

Signed _____

Colins Recovery _____

FINANCIAL STATEMENTS

	FURNISHED TO:
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OTHER INVESTMENTS:

1,000 Shares in Colina Recovery, Inc.	100,000
TOTAL BUSINESS INTERESTS:	\$100,000

PARTNERSHIPS:

TOTAL PARTNERSHIPS:	\$0
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