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COMMISSION CLERK

P.O. Box 3395
West Palm Beach, Florida 33402-3395

June 15, 2010

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 100001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the May 2010 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel revenues being lower than projected. The under-recovery in our Fernandina Beach (Northeast Florida) division is higher than estimated primarily due to fuel costs being higher than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
John Schimkaitis (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

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5 Fuel Monthly May 2010

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MAY 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,345,018	1,408,884	(63,866)	-4.5%	30,458	31,904	(1,446)	-4.5%	4.41598	4.41601	(0.00003)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,454,542	1,489,749	(35,207)	-2.4%	30,458	31,904	(1,446)	-4.5%	4.77557	4.66947	0.10610	2.3%
11 Energy Payments to Qualifying Facilities (A8a)	10,654	26,998	(16,244)	-60.4%	238	600	(362)	-60.3%	4.47647	4.48300	(0.00653)	-0.2%
12 TOTAL COST OF PURCHASED POWER	2,810,214	2,925,531	(115,317)	-3.9%	30,696	32,504	(1,808)	-5.6%	9.15498	9.00053	0.15445	1.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					30,696	32,504	(1,808)	-5.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	540,794	615,192	(74,398)	-71.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,269,420	2,310,339	(40,919)	-1.8%	30,696	32,504	(1,808)	-5.6%	7.39321	7.10786	0.28535	4.0%
21 Net Unbilled Sales (A4)	135,961 *	(50,395) *	186,356	-369.8%	1,839	(709)	2,548	-359.4%	0.50388	(0.16138)	0.66526	-412.2%
22 Company Use (A4)	2,366 *	2,488 *	(122)	-4.9%	32	35	(3)	-8.6%	0.00877	0.00797	0.00080	10.0%
23 T & D Losses (A4)	136,183 *	138,603 *	(2,420)	-1.8%	1,842	1,950	(108)	-5.5%	0.50470	0.44384	0.06086	13.7%
24 SYSTEM KWH SALES	2,269,420	2,310,339	(40,919)	-1.8%	26,983	31,228	(4,245)	-13.6%	8.41056	7.39829	1.01227	13.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,269,420	2,310,339	(40,919)	-1.8%	26,983	31,228	(4,245)	-13.6%	8.41056	7.39829	1.01227	13.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,269,420	2,310,339	(40,919)	-1.8%	26,983	31,228	(4,245)	-13.6%	8.41056	7.39829	1.01227	13.7%
28 GPIF**												
29 TRUE-UP**	68,772	68,772	0	0.0%	26,983	31,228	(4,245)	-13.6%	0.25487	0.22023	0.03464	15.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,338,192	2,379,111	(40,919)	-1.7%	26,983	31,228	(4,245)	-13.6%	8.66543	7.61852	1.04691	13.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.80486	7.74110	1.06376	13.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.805	7.741	1.064	13.7%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,535,379	7,283,959	251,420	3.5%	170,638	164,944	5,694	3.5%	4.41600	4.41602	(0.00002)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	8,044,111	7,959,854	84,257	1.1%	170,638	164,944	5,694	3.5%	4.71414	4.82579	(0.11165)	-2.3%
11 Energy Payments to Qualifying Facilities (A8a)	54,012	134,490	(80,478)	-59.8%	1,205	3,000	(1,795)	-59.8%	4.48232	4.48300	(0.00068)	0.0%
12 TOTAL COST OF PURCHASED POWER	15,633,502	15,378,303	255,199	1.7%	171,843	167,944	3,899	2.3%	9.09755	9.15680	(0.05925)	-0.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					171,843	167,944	3,899	2.3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,423,106	3,118,246	304,860	9.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	12,210,396	12,260,057	(49,661)	-0.4%	171,843	167,944	3,899	2.3%	7.10555	7.30009	(0.19454)	-2.7%
21 Net Unbilled Sales (A4)	(305,397) *	(230,829) *	(74,568)	32.3%	(4,298)	(3,162)	(1,136)	35.9%	(0.18434)	(0.14349)	(0.04085)	28.5%
22 Company Use (A4)	11,085 *	11,899 *	(814)	-6.8%	156	163	(7)	-4.3%	0.00669	0.00740	(0.00071)	-9.6%
23 T & D Losses (A4)	732,653 *	735,630 *	(2,977)	-0.4%	10,311	10,077	234	2.3%	0.44223	0.45729	(0.01506)	-3.3%
24 SYSTEM KWH SALES	12,210,396	12,260,057	(49,661)	-0.4%	165,674	160,866	4,808	3.0%	7.37013	7.62129	(0.25116)	-3.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	12,210,396	12,260,057	(49,661)	-0.4%	165,674	160,866	4,808	3.0%	7.37013	7.62129	(0.25116)	-3.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	12,210,396	12,260,057	(49,661)	-0.4%	165,674	160,866	4,808	3.0%	7.37013	7.62129	(0.25116)	-3.3%
28 GPIF**												
29 TRUE-UP**	343,860	343,860	0	0.0%	165,674	160,866	4,808	3.0%	0.20755	0.21376	(0.00621)	-2.9%
30 TOTAL JURISDICTIONAL FUEL COST	12,554,256	12,603,917	(49,661)	-0.4%	165,674	160,866	4,808	3.0%	7.57769	7.83504	(0.25735)	-3.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.69962	7.96111	(0.26149)	-3.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.700	7.961	(0.261)	-3.3%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,345,018	1,408,884	(63,866)	-4.5%	7,535,379	7,283,959	251,420	3.5%
3a. Demand & Non Fuel Cost of Purchased Power	1,454,542	1,489,749	(35,207)	-2.4%	8,044,111	7,959,854	84,257	1.1%
3b. Energy Payments to Qualifying Facilities	10,654	26,898	(16,244)	-60.4%	54,012	134,490	(80,478)	-59.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,810,214	2,925,531	(115,317)	-3.9%	15,633,502	15,378,303	255,199	1.7%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	9,806		9,806	0.0%	19,410		19,410	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,820,020	2,925,531	(105,511)	-3.6%	15,652,912	15,378,303	274,609	1.8%
8. Less Apportionment To GSLD Customers	540,794	615,192	(74,398)	-12.1%	3,423,106	3,118,246	304,860	9.8%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,279,226	\$ 2,310,339	\$ (31,113)	-1.4%	\$ 12,229,806	\$ 12,260,057	\$ (30,251)	-0.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,193,169	2,291,878	(98,709)	-4.3%	12,716,770	12,023,750	693,020	5.8%
c. Jurisdictional Fuel Revenue	2,193,169	2,291,878	(98,709)	-4.3%	12,716,770	12,023,750	693,020	5.8%
d. Non Fuel Revenue	777,628	878,829	(101,201)	-11.5%	4,385,846	4,609,202	(223,356)	-4.9%
e. Total Jurisdictional Sales Revenue	2,970,797	3,170,707	(199,910)	-6.3%	17,102,616	16,632,952	469,664	2.8%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,970,797	\$ 3,170,707	\$ (199,910)	-6.3%	\$ 17,102,616	\$ 16,632,952	\$ 469,664	2.8%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	24,817,680	28,954,000	(4,136,320)	-14.3%	155,584,784	150,661,000	4,923,784	3.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	24,817,680	28,954,000	(4,136,320)	-14.3%	155,584,784	150,661,000	4,923,784	3.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,193,169	\$ 2,291,878	\$ (98,709)	-4.3%	\$ 12,716,770	\$ 12,023,750	\$ 693,020	5.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	68,772	68,772	0	0.0%	343,860	343,860	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,124,397	2,223,106	(98,709)	-4.4%	12,372,910	11,679,890	693,020	5.9%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,279,226	2,310,339	(31,113)	-1.4%	12,229,806	12,260,057	(30,251)	-0.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,279,226	2,310,339	(31,113)	-1.4%	12,229,806	12,260,057	(30,251)	-0.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(154,829)	(87,233)	(67,596)	77.5%	143,104	(580,167)	723,271	-124.7%
8. Interest Provision for the Month	464		464	0.0%	1,518		1,518	0.0%
9. True-up & Inst. Provision Beg. of Month	1,990,687	(2,793,681)	4,784,368	-171.3%	1,416,612	(2,576,835)	3,992,447	-155.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	68,772	68,772	0	0.0%	343,860	343,860	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,905,094	\$ (2,812,142)	\$ 4,717,236	-167.8%	\$ 1,905,094	\$ (2,812,142)	\$ 4,717,236	-167.8%

MEMO: Unbilled Over-Recovery	1,157,034
Over/(Under)-recovery per General Ledger	3,062,128

* Jurisdictional Loss Multiplier

0 0

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,990,687	\$ (2,793,681)	\$ 4,784,368	-171.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,904,630	(2,812,142)	4,716,772	-167.7%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,895,317	(5,605,823)	9,501,140	-169.5%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,947,659	\$ (2,802,912)	\$ 4,750,571	-169.5%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.3400%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.5700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0238%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	464	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: MAY 2010

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	30,458	31,904	(1,446)	-4.53%	170,638	164,944	5,694	3.45%
4a	Energy Purchased For Qualifying Facilities	238	600	(362)	-60.33%	1,205	3,000	(1,795)	-59.83%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	30,696	32,504	(1,808)	-5.56%	171,843	167,944	3,899	2.32%
8	Sales (Billed)	26,983	31,228	(4,245)	-13.59%	165,674	160,866	4,808	2.99%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	32	35	(3)	-8.57%	156	163	(7)	-4.29%
10	T&D Losses Estimated @ 0.06	1,842	1,950	(108)	-5.54%	10,311	10,077	234	2.32%
11	Unaccounted for Energy (estimated)	1,839	(709)	2,548	-359.38%	(4,298)	(3,162)	(1,136)	35.93%
12									
13	% Company Use to NEL	0.10%	0.11%	-0.01%	-9.09%	0.09%	0.10%	-0.01%	-10.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	5.99%	-2.18%	8.17%	-374.77%	-2.50%	-1.88%	-0.62%	32.98%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,345,018	1,408,884	(63,866)	-4.53%	7,535,379	7,283,959	251,420	3.45%
18a	Demand & Non Fuel Cost of Pur Power	1,454,542	1,489,749	(35,207)	-2.36%	8,044,111	7,959,854	84,257	1.06%
18b	Energy Payments To Qualifying Facilities	10,654	26,898	(16,244)	-60.39%	54,012	134,490	(80,478)	-59.84%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,810,214	2,925,531	(115,317)	-3.94%	15,633,502	15,378,303	255,199	1.66%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.416	4.416	0.000	0.00%	4.416	4.416	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.776	4.669	0.107	2.29%	4.714	4.826	(0.112)	-2.32%
23b	Energy Payments To Qualifying Facilities	4.476	4.483	(0.007)	-0.16%	4.482	4.483	(0.001)	-0.02%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.155	9.001	0.154	1.71%	9.098	9.157	(0.059)	-0.64%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: MAY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	31,904			31,904	4.416011	9.085485	1,408,884
TOTAL		31,904	0	0	31,904	4.416011	9.085485	1,408,884

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	30,458			30,458	4.415976	9.191542	1,345,018
TOTAL		30,458	0	0	30,458	4.415976	9.191542	1,345,018

CURRENT MONTH: DIFFERENCE		(1,446)	0	0	(1,446)	-0.000035	0.106057	(63,866)
DIFFERENCE (%)		-4.5%	0.0%	0.0%	-4.5%	0.0%	1.2%	-4.5%
PERIOD TO DATE: ACTUAL	MS	170,638			170,638	4.416003	9.130141	7,535,379
ESTIMATED	MS	164,944			164,944	4.416019	9.241811	7,283,959
DIFFERENCE		5,694	0	0	5,694	(0.000016)	-0.11167	251,420
DIFFERENCE (%)		3.5%	0.0%	0.0%	3.5%	0.0%	-1.2%	3.5%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: MAY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		600			600	4.483000	4.483000	26,898
TOTAL		600	0	0	600	4.483000	4.483000	26,898
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		238			238	4.476471	4.476471	10,654
TOTAL		238	0	0	238	4.476471	4.476471	10,654
CURRENT MONTH: DIFFERENCE		(362)	0	0	(362)	-0.006529	-0.006529	(16,244)
DIFFERENCE (%)		-60.3%	0.0%	0.0%	-60.3%	-0.1%	-0.1%	-60.4%
PERIOD TO DATE: ACTUAL	MS	1,205			1,205	4.482324	4.482324	54,012
ESTIMATED	MS	3,000			3,000	4.483000	4.483000	134,490
DIFFERENCE		(1,795)	0	0	(1,795)	-0.000676	-0.000676	(80,478)
DIFFERENCE (%)		-59.8%	0.0%	0.0%	-59.8%	0.0%	0.0%	-59.8%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: MAY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,454,542

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: MAY 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,995,717	1,634,216	361,501	22.12%	28,360	23,210	5,150	22.19%	7.03708	7.041	-0.0039	-0.06%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,020,535	1,017,745	2,790	0.27%	28,360	23,210	5,150	22.19%	3.5985	4.38494	-0.78644	-17.94%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>3,016,252</u>	<u>2,651,961</u>	<u>364,291</u>	13.74%	28,360	23,210	5,150	22.19%	10.63559	11.42594	-0.79035	-6.92%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,360	23,210	5,150	22.19%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>3,016,252</u>	<u>2,651,961</u>	<u>364,291</u>	13.74%	28,360	23,210	5,150	22.19%	10.63559	11.42594	-0.79035	-6.92%
21 Net Unbilled Sales (A4)	568,269 *	53,016 *	515,253	971.88%	5,343	464	4,879	1051.53%	2.59888	0.24316	2.35572	968.79%
22 Company Use (A4)	1,808 *	1,714 *	94	5.48%	17	15	2	13.33%	0.00827	0.00786	0.00041	5.22%
23 T & D Losses (A4)	120,608 *	106,033 *	14,575	13.75%	1,134	928	206	22.20%	0.55158	0.48632	0.06526	13.42%
24 SYSTEM KWH SALES	3,016,252	2,651,961	364,291	13.74%	21,866	21,803	63	0.29%	13.79432	12.16328	1.63104	13.41%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,016,252	2,651,961	364,291	13.74%	21,866	21,803	63	0.29%	13.79432	12.16328	1.63104	13.41%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,016,252	2,651,961	364,291	13.74%	21,866	21,803	63	0.29%	13.79432	12.16328	1.63104	13.41%
28 GPIF**												
29 TRUE-UP**	<u>143,777</u>	<u>143,777</u>	<u>0</u>	0.00%	21,866	21,803	63	0.29%	0.65754	0.65944	-0.0019	-0.29%
30 TOTAL JURISDICTIONAL FUEL COST	<u>3,160,029</u>	<u>2,795,738</u>	<u>364,291</u>	13.03%	21,866	21,803	63	0.29%	14.45179	12.82272	1.62907	12.70%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									14.4622	12.83195	1.63025	12.70%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									14.462	12.832	1.630	12.70%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: MAY 2010

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	9,599,301	9,039,356	559,945	6.19%	137,316	128,382	8,934	6.96%	6.99066	7.04098	-0.05032	-0.71%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,107,126	5,088,725	18,401	0.36%	137,316	128,382	8,934	6.96%	3.71925	3.96374	-0.24449	-6.17%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>14,706,427</u>	<u>14,128,081</u>	<u>578,346</u>	4.09%	137,316	128,382	8,934	6.96%	10.70992	11.00472	-0.2948	-2.68%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					137,316	128,382	8,934	6.96%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>14,706,427</u>	<u>14,128,081</u>	<u>578,346</u>	4.09%	137,316	128,382	8,934	6.96%	10.70992	11.00472	-0.2948	-2.68%
21 Net Unbilled Sales (A4)	369,968 *	281,721 *	88,247	31.32%	3,454	2,560	894	34.94%	0.28841	0.2336	0.05481	23.46%
22 Company Use (A4)	9,746 *	9,684 **	62	0.64%	91	88	3	3.41%	0.0076	0.00803	-0.00043	-5.35%
23 T & D Losses (A4)	588,296 *	565,092 *	23,204	4.11%	5,493	5,135	358	6.97%	0.45861	0.46857	-0.00996	-2.13%
24 SYSTEM KWH SALES	14,706,427	14,128,081	578,346	4.09%	128,278	120,599	7,679	6.37%	11.46454	11.71492	-0.25038	-2.14%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	14,706,427	14,128,081	578,346	4.09%	128,278	120,599	7,679	6.37%	11.46454	11.71492	-0.25038	-2.14%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	14,706,427	14,128,081	578,346	4.09%	128,278	120,599	7,679	6.37%	11.46454	11.71492	-0.25038	-2.14%
28 GPIF**												
29 TRUE-UP**	<u>718,885</u>	<u>718,885</u>	<u>0</u>	0.00%	128,278	120,599	7,679	6.37%	0.56041	0.5961	-0.03569	-5.99%
30 TOTAL JURISDICTIONAL FUEL COST	<u>15,425,312</u>	<u>14,846,966</u>	<u>578,346</u>	3.90%	128,278	120,599	7,679	6.37%	12.02491	12.31102	-0.28611	-2.32%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									12.03357	12.31988	-0.28631	-2.32%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									12.034	12.320	-0.286	-2.32%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,995,717	1,634,216	361,501	22.12%	9,599,301	9,039,356	559,945	6.19%
3a. Demand & Non Fuel Cost of Purchased Power	1,020,535	1,017,745	2,790	0.27%	5,107,126	5,088,725	18,401	0.36%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,016,252	2,651,961	364,291	13.74%	14,706,427	14,128,081	578,346	4.09%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	(872)		(872)	0.00%	46,334		46,334	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 3,015,380	\$ 2,651,961	\$ 363,419	13.70%	\$ 14,752,761	\$ 14,128,081	\$ 624,680	4.42%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,572,666	2,580,005	(7,339)	-0.28%	15,279,761	14,339,998	939,763	6.55%
c. Jurisdictional Fuel Revenue	2,572,666	2,580,005	(7,339)	-0.28%	15,279,761	14,339,998	939,763	6.55%
d. Non Fuel Revenue	859,474	239,595	619,879	258.72%	4,990,153	1,281,302	3,708,851	289.46%
e. Total Jurisdictional Sales Revenue	3,432,140	2,819,600	612,540	21.72%	20,269,914	15,621,300	4,648,614	29.76%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,432,140	\$ 2,819,600	\$ 612,540	21.72%	\$ 20,269,914	\$ 15,621,300	\$ 4,648,614	29.76%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales	KWH							
3. Total Sales	21,865,912	21,803,000	62,912	0.29%	128,277,560	120,599,000	7,678,560	6.37%
4. Jurisdictional Sales % of Total KWH Sales	0	0	0	0.00%	0	0	0	0.00%
	21,865,912	21,803,000	62,912	0.29%	128,277,560	120,599,000	7,678,560	6.37%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,572,666	\$ 2,580,005	\$ (7,339)	-0.28%	15,279,761	\$ 14,339,998	\$ 939,763	6.55%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	143,777	143,777	0	0.00%	718,885	718,885	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,428,889	2,436,228	(7,339)	-0.30%	14,560,876	13,621,113	939,763	6.90%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,015,380	2,651,961	363,419	13.70%	14,752,761	14,128,081	624,680	4.42%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,015,380	2,651,961	363,419	13.70%	14,752,761	14,128,081	624,680	4.42%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(586,491)	(215,733)	(370,758)	171.86%	(191,885)	(506,968)	315,083	-62.15%
8. Interest Provision for the Month	(561)		(561)	0.00%	(2,266)		(2,266)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,135,476)	3,094,339	(5,229,815)	-169.01%	(3,103,485)	2,810,466	(5,913,951)	-210.43%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	143,777	143,777	0	0.00%	718,885	718,885	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,578,751)	\$ 3,022,383	\$ (5,601,134)	-185.32%	(2,578,751)	\$ 3,022,383	\$ (5,601,134)	-185.32%

MEMO: Unbilled Over-Recovery	1,538,258
Over/(Under)-recovery per General Ledger	(1,040,493)

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,135,476)	\$ 3,094,339	\$ (5,229,815)	-169.01%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,578,190)	3,022,383	(5,600,573)	-185.30%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(4,713,666)	6,116,722	(10,830,388)	-177.06%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,356,833)	\$ 3,058,361	\$ (5,415,194)	-177.06%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.3400%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.5700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0238%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(561)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: MAY 2010

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2 Power Sold									
3 Inadvertent Interchange Delivered - NET									
4 Purchased Power	28,360	23,210	5,150	22.19%	137,316	128,382	8,934	6.96%	
4a Energy Purchased For Qualifying Facilities									
5 Economy Purchases									
6 Inadvertent Interchange Received - NET									
7 Net Energy for Load	28,360	23,210	5,150	22.19%	137,316	128,382	8,934	6.96%	
8 Sales (Billed)	21,866	21,803	63	0.29%	128,278	120,599	7,679	6.37%	
8a Unbilled Sales Prior Month (Period)									
8b Unbilled Sales Current Month (Period)									
9 Company Use	17	15	2	13.33%	91	88	3	3.41%	
10 T&D Losses Estimated	0.04	1,134	928	206	22.20%	5,493	5,135	358	6.97%
11 Unaccounted for Energy (estimated)	5,343	464	4,879	1051.53%	3,454	2,560	894	34.94%	
12									
13 % Company Use to NEL	0.06%	0.06%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15 % Unaccounted for Energy to NEL	18.84%	2.00%	16.84%	842.00%	2.52%	1.99%	0.53%	26.63%	

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,995,717	1,634,216	361,501	22.12%	9,599,301	9,039,356	559,945	6.19%
18a Demand & Non Fuel Cost of Pur Power	1,020,535	1,017,745	2,790	0.27%	5,107,126	5,088,725	18,401	0.36%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	3,016,252	2,651,961	364,291	13.74%	14,706,427	14,128,081	578,346	4.09%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	7.0370	7.0410	(0.0040)	-0.06%	6.9910	7.0410	(0.0500)	-0.71%
23a Demand & Non Fuel Cost of Pur Power	3.5990	4.3850	(0.7860)	-17.92%	3.7190	3.9640	(0.2450)	-6.18%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	10.6360	11.4260	(0.7900)	-6.91%	10.7100	11.0050	(0.2950)	-2.68%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: MAY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	23,210			23,210	7.041000	11.425941	1,634,216
TOTAL		23,210	0	0	23,210	7.041000	11.425941	1,634,216

ACTUAL:

GULF POWER COMPANY	RE	28,360			28,360	7.037084	10.635585	1,995,717
TOTAL		28,360	0	0	28,360	7.037084	10.635585	1,995,717

CURRENT MONTH: DIFFERENCE		5,150	0	0	5,150		-0.790356	361,501
DIFFERENCE (%)		22.20%	0.00%	0.00%	22.20%	0.000000	-6.90%	22.10%
PERIOD TO DATE: ACTUAL	RE	137,316			137,316	6.990665	10.709915	9,599,301
ESTIMATED	RE	128,382			128,382	7.040984	11.004721	9,039,356
DIFFERENCE		8,934	0	0	8,934	-0.050319	-0.294806	559,945
DIFFERENCE (%)		7.00%	0.00%	0.00%	7.00%	-0.70%	-2.70%	6.20%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: MAY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,020,535

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							