

Marguerite McLean100001-EI

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Sent: Tuesday, July 20, 2010 4:46 PM
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'Mary Davis'; Griffin, Steven R. (Beggs & Lane); Badders, Russell A. (Beggs & Lane); Stone, Jeff A.
Subject: Monthly Fuel Filing for June, 2010 and revised "A Schedules" for the months of January through May 2010
Attachments: Gulf's June fuel filing and revised A-schedules.pdf

- A. s/Susan D. Ritenour
Gulf Power Company
One Energy Place
Pensacola FL 32520
850.444.6231
Sdriteno@southernco.com
- B. Docket No. 100001-EI
- C. Gulf Power Company
- D. Document consists of 100 pages.
- E. The attached document is Gulf's Monthly Fuel Filing for June, 2010 and revised "A Schedules" for the months of January through May 2010.

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7/20/2010

DOCUMENT NUMBER-DATE
05949 JUL 20 09
FPSC-COMMISSION CLEP

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July 20, 2010



Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 100001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, are the following for the month of June, 2010 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

This filing is the initial implementation of Gulf's revised reporting format for the monthly "A Schedules". The new format has been developed to meet a request made by the FPSC staff during discussions at the noticed informal meeting of the parties held in Tallahassee on February 26, 2010. The purpose of the revised reporting format is to exclude information associated with Gulf's investment at Plant Scherer, which has been and continues to be dedicated to the wholesale jurisdiction and excluded from Gulf's retail rate base.

In addition to its June "A Schedules" initiating the revised reporting format described above, Gulf is filing revised "A Schedules" for the months of January through May 2010 reflecting the new format. Note that total recoverable fuel costs did not change under the

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Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
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new reporting format. As a matter of convenience for Staff and the parties, a complete set of A Schedules for each month is being provided and designated as "Revised July 20, 2010", although Schedules A7, A8, and A12 do not include any changes.

Sincerely,

Susan D. Ritenour

vm

Enclosures

cc w/enclosure: Florida Public Service Commission
Sid Matlock (w/ cd – schedules A1-A9, A-12)
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.. 100001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by e-mail and U. S. mail this 20th day of July, 2010, on the following:

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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

JUNE 2010



DOCUMENT NUMBER - DATE
05949 JUL 20 2010
FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	61,122,892	58,512,616	2,610,276	4.46	1,210,128,000	1,159,497,000	50,631,000	4.37	5.0509	5.0464	0.00	0.09
2 Hedging Settlement Costs (A2)	1,329,364	0	1,329,364	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(40,287)	0	(40,287)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	62,411,969	58,512,616	3,899,353	6.66	1,210,128,000	1,159,497,000	50,631,000	4.37	5.1575	5.0464	0.11	2.20
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	18,338,513	4,438,664	13,899,849	313.15	583,947,902	168,608,000	415,339,902	246.33	3.1404	2.6325	0.51	19.29
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	448,481	0	448,481	100.00	6,822,000	0	6,822,000	100.00	6.5740	0.0000	6.57	0.00
12 TOTAL COST OF PURCHASED POWER	18,786,994	4,438,664	14,348,330	323.26	590,769,902	168,608,000	422,161,902	250.38	3.1801	2.6325	0.55	20.80
13 Total Available MWH (Line 5 + Line 12)	81,198,963	62,951,280	18,247,683	28.99	1,800,897,902	1,328,105,000	472,792,902	35.60				
14 Fuel Cost of Economy Sales (A6)	(477,383)	(157,000)	(320,383)	204.07	(8,218,990)	(3,691,000)	(4,527,990)	122.68	(5.8083)	(4.2536)	(1.55)	(36.55)
15 Gain on Economy Sales (A6)	(113,181)	(18,000)	(95,181)	528.78	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(196)	(1,725,000)	1,724,804	(99.99)	0	(47,218,000)	47,218,000	(100.00)	#N/A	(3.6533)	#N/A	#N/A
17 Fuel Cost of Other Power Sales (A6)	(14,839,730)	(4,113,000)	(10,726,730)	260.80	(549,570,804)	(94,524,000)	(455,046,804)	481.41	(2.7002)	(4.3513)	1.65	37.94
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(15,430,490)	(6,013,000)	(9,417,490)	156.62	(557,789,794)	(145,433,000)	(412,356,794)	283.54	(2.7664)	(4.1345)	1.37	33.09
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	65,768,473	56,938,280	8,830,193	15.51	1,243,108,108	1,182,672,000	60,436,108	5.11	5.2906	4.8144	0.48	9.89
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	91,724	72,072	19,652	27.27	1,733,715	1,497,000	236,715	15.81	5.2906	4.8144	0.48	9.89
24 Company Use	4,862,549	3,706,125	1,156,424	31.20	91,909,224	76,980,000	14,929,224	19.39	5.2906	4.8144	0.48	9.89
25 T & D Losses *	65,768,473	56,938,280	8,830,193	15.51	1,149,465,169	1,104,195,000	45,270,169	4.10	5.7217	5.1565	0.57	10.96
26 TERRITORIAL KWH SALES	2,106,958	1,856,075	250,883	13.52	36,824,143	35,995,000	829,143	2.30	5.7217	5.1565	0.57	10.96
27 Wholesale KWH Sales	63,661,515	55,082,205	8,579,310	15.58	1,112,641,026	1,068,200,000	44,441,026	4.16	5.7217	5.1565	0.57	10.96
28 Jurisdictional KWH Sales	1.0007	1.0007							1.0007	1.0007		
28a Jurisdictional Loss Multiplier	63,706,078	55,120,763	8,585,315	15.58	1,112,641,026	1,068,200,000	44,441,026	4.16	5.7257	5.1602	0.57	10.96
29 Jurisdictional KWH Sales Adj for Line Losses	1,028,589	1,028,589	0	0.00	1,112,641,026	1,068,200,000	44,441,026	4.16	0.0924	0.0963	(0.00)	(4.05)
30 TRUE-UP	64,734,667	56,149,352	8,585,315	15.29	1,112,641,026	1,068,200,000	44,441,026	4.16	5.8181	5.2565	0.56	10.68
31 TOTAL JURISDICTIONAL FUEL COST									1.00072	1.00072		
32 Revenue Tax Factor									5.8223	5.2603	0.56	10.68
33 Fuel Factor Adjusted for Revenue Taxes	9.431	9.431	0	0.00	1,112,641,026	1,068,200,000	44,441,026	4.16	0.0008	0.0009	(0.00)	(11.11)
34 GPIF Reward / (Penalty)									5.8231	5.2612	0.56	10.68
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.823	5.261		
36 FUEL FACTOR ROUNDED TO NEAREST 001(CENTS/KWH)									5.823	5.261		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: JUNE 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 61,122,892
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(40,287)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,329,364
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	18,338,513
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	448,481
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(15,430,490)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 65,768,473</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH				
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	
	(a)	(b)	AMT		(c)	(e)	(f)		AMT	(g)	(h)		(i)
1 Fuel Cost of System Net Generation (A3)	275,186,542	299,278,782	(24,092,240)	(8.05)	5,444,191,000	6,184,057,000	(739,866,000)	(11.96)	5.0547	4.8395	0.22	4.45	
2 Hedging Settlement Costs	9,840,293	0	9,840,293	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A	
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00	
4 Adjustments to Fuel Cost (A2, Page 1) **	(645,084)	0	(645,084)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A	
5 TOTAL COST OF GENERATED POWER	284,381,751	299,278,782	(14,897,031)	(4.98)	5,444,191,000	6,184,057,000	(739,866,000)	(11.96)	5.2236	4.8395	0.38	7.94	
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00	
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00	
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	71,986,312	17,267,516	54,718,796	316.89	2,399,365,503	624,471,000	1,774,894,503	284.22	3.0002	2.7651	0.24	8.50	
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00	
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00	
11 Energy Payments to Qualifying Facilities (A8)	3,487,911	0	3,487,911	100.00	60,431,000	0	60,431,000	100.00	5.7717	0.0000	5.77	0.00	
12 TOTAL COST OF PURCHASED POWER	75,474,223	17,267,516	58,206,707	337.09	2,459,796,503	624,471,000	1,835,325,503	293.90	3.0683	2.7651	0.30	10.97	
13 Total Available MWH (Line 5 + Line 12)	359,855,974	316,546,298	43,309,676	13.68	7,903,967,503	6,808,528,000	1,095,459,503	16.09					
14 Fuel Cost of Economy Sales (A6)	(1,815,410)	(1,151,000)	(664,410)	57.72	(28,974,351)	(29,972,000)	997,649	(3.33)	(6.2656)	(3.8403)	(2.43)	(63.15)	
15 Gain on Economy Sales (A6)	(360,007)	(143,000)	(217,007)	151.75	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A	
16 Fuel Cost of Unit Power Sales (A6)	(1,140,995)	(3,695,000)	2,554,005	(69.12)	(22,745,685)	(101,434,000)	78,688,315	(77.58)	(5.0163)	(3.6428)	(1.37)	(37.70)	
17 Fuel Cost of Other Power Sales (A6)	(44,192,316)	(29,722,000)	(14,470,316)	48.69	(1,835,500,506)	(756,064,000)	(1,079,436,506)	142.77	(2.4076)	(3.9311)	1.52	38.76	
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(47,508,728)	(34,711,000)	(12,797,728)	36.87	(1,887,220,542)	(887,470,000)	(999,750,542)	112.65	(2.5174)	(3.9112)	1.39	35.64	
19 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00	
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	312,347,246	281,835,298	30,511,948	10.83	6,016,766,961	5,921,058,000	95,708,961	1.62	5.1913	4.7599	0.43	9.06	
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00	
24 Company Use	547,055	471,325	75,730	16.07	10,537,928	9,902,000	635,928	6.42	5.1913	4.7599	0.43	9.06	
25 T & D Losses	18,634,688	15,506,231	3,128,457	20.18	358,959,944	325,768,000	33,191,944	10.19	5.1913	4.7599	0.43	9.06	
26 TERRITORIAL KWH SALES	312,347,248	281,835,298	30,511,950	10.83	5,647,269,089	5,585,388,000	61,881,089	1.11	5.5309	5.0459	0.49	9.61	
27 Wholesale KWH Sales	10,484,875	9,475,774	1,009,101	10.65	189,401,862	188,015,000	1,386,862	0.74	5.5358	5.0399	0.50	9.84	
28 Jurisdictional KWH Sales	301,862,373	272,359,524	29,502,849	10.83	5,457,867,227	5,397,373,000	60,494,227	1.12	5.5308	5.0461	0.48	9.61	
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007			
29 Jurisdictional KWH Sales Adj for Line Losses	302,073,677	272,550,177	29,523,500	10.83	5,457,867,227	5,397,373,000	60,494,227	1.12	5.5346	5.0497	0.48	9.60	
30 TRUE-UP	6,171,534	6,171,534	0	0.00	5,457,867,227	5,397,373,000	60,494,227	1.12	0.1131	0.1143	(0.00)	(1.05)	
31 TOTAL JURISDICTIONAL FUEL COST	308,245,211	278,721,711	29,523,500	10.59	5,457,867,227	5,397,373,000	60,494,227	1.12	5.6477	5.1640	0.48	9.37	
32 Revenue Tax Factor									1.00072	1.00072			
33 Fuel Factor Adjusted for Revenue Taxes									5.6518	5.1677	0.48	9.37	
34 GPIF Reward / (Penalty)	56,586	56,586	0	0.00	5,457,867,227	5,397,373,000	60,494,227	1.12	0.0010	0.0010	0.00	0.00	
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6528	5.1687	0.48	9.37	
36 FUEL FACTOR ROUNDED TO NEAREST 001(CENTS/KWH)									5.853	5.169			

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	60,944,555.63	58,081,638	2,862,917.63	4.93	273,979,666.52	296,301,433	(22,321,766.48)	(7.53)
1a Other Generation	178,337.16	430,978	(252,640.84)	(58.62)	1,206,876.82	2,977,349	(1,770,472.18)	(59.46)
2 Fuel Cost of Power Sold	(15,430,491.64)	(6,013,000)	(9,417,491.64)	(156.62)	(47,508,728.75)	(34,711,000)	(12,797,728.75)	(36.87)
3 Fuel Cost - Purchased Power	18,338,514.21	4,438,664	13,899,850.21	313.15	71,986,312.78	17,267,516	54,718,796.78	316.89
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	448,481.06	0	448,481.06	100.00	3,487,910.94	0	3,487,910.94	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,329,364.00	0	1,329,364.00	100.00	9,840,293.00	0	9,840,293.00	100.00
6 Total Fuel & Net Power Transactions	65,808,760.42	56,938,280	8,870,480.42	15.58	312,992,331.31	281,835,298	31,157,033.31	11.06
7 Adjustments To Fuel Cost*	(40,287.00)	0	(40,287.00)	100.00	(645,083.91)	0	(645,083.91)	100.00
8 Adj Total Fuel & Net Power Transactions	65,768,473.42	56,938,280	8,830,193.42	15.51	312,347,247.40	281,835,298	30,511,949.40	10.83
B. KWH Sales								
1 Jurisdictional Sales	1,112,641,026	1,068,200,000	44,441,026	4.16	5,457,867,227	5,397,373,000	60,494,227	1.12
2 Non-Jurisdictional Sales	36,824,143	35,995,000	829,143	2.30	189,401,862	188,015,000	1,386,862	0.74
3 Total Territorial Sales	1,149,465,169	1,104,195,000	45,270,169	4.10	5,647,269,089	5,585,388,000	61,881,089	1.11
4 Juris Sales as % of Total Terr Sales	96.7964	96.7402	0.0562	0.06	96.6461	96.6338	0.0123	0.01

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	59,324,106.40	57,036,065	2,288,041.77	4.01	290,930,601.81	288,190,334	2,740,267.35	0.95
2 Fuel Adj Revs Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(6,171,534.48)	(6,171,534)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(56,547.78)	(56,548)	0.00	0.00
3 Juris Fuel Revenue Applicable to Period	58,286,092.69	55,998,051	2,288,041.69	4.09	284,702,519.55	281,962,252	2,740,267.55	0.97
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	65,768,473.42	56,938,280	8,830,193.42	15.51	312,347,247.40	281,835,298	30,511,949.40	10.83
5 Juris Sales % of Total KWH Sales (Line B4)	96.7964	96.7402	0.0562	0.06	96.6461	96.6338	0.0123	0.01
6 Juris Total Fuel & Net Power Transactions Adj for Line Losses (C4 *C5*1.0007)	63,706,077.67	55,120,763	8,585,314.67	15.58	302,073,677.08	272,550,177	29,523,500.08	10.83
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(5,419,984.98)	877,288	(6,297,272.98)	717.81	(17,371,157.53)	9,412,075	(26,783,232.53)	284.56
8 Interest Provision for the Month	(3,327.45)	658	(3,985.45)	605.69	(10,490.42)	(1,954)	(8,536.42)	(436.87)
9 Beginning True-Up & Interest Provision	(9,357,949.81)	1,332,051	(10,690,000.81)	802.52	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	6,171,534.48	6,171,534	0.00	0.00
End of Period - Total Net True-Up, Before	(13,752,673.16)	3,238,586	(16,991,259.16)	524.65	(13,593,795.97)	3,238,586	(16,832,381.97)	519.74
11 Adjustment (C7+C8+C9+C10)	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
12 Adjustment ⁽¹⁾								
13 End of Period - Total Net True-Up	(13,752,673.16)	3,238,586	(16,991,259.16)	524.65	(13,752,673.16)	3,238,586	(16,991,259.16)	524.65

(1) Adjustment for January 2009 fuel clause revenue

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(9,357,949.81)	1,332,051	(10,690,000.81)	(802.52)
2	Ending True-Up Amount Before Interest (C7+C9+C10+C12+C12)	(13,749,345.71)	3,237,928	(16,987,273.71)	(524.63)
3	Total of Beginning & Ending True-Up Amts	(23,107,295.52)	4,569,979	(27,677,274.52)	(605.63)
4	Average True-Up Amount	(11,553,647.76)	2,284,990	(13,838,637.76)	(605.63)
5	Interest Rate				
	1st Day of Reporting Business Month	0.34	0.34	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.35	0.35	0.0000	
7	Total (D5+D6)	0.69	0.69	0.0000	
8	Annual Average Interest Rate	0.35	0.35	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0288	0.0288	0.0000	
10	Interest Provision (D4*D9)	(3,327.45)	658	(3,985.45)	(605.69)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		



**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF JUNE 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	88,356	33,895	54,461	160.68	758,040	184,170	573,870	311.60
2 COAL	48,984,380	48,810,028	174,352	0.36	230,402,910	253,159,802	(22,756,892)	(8.99)
3								
4 GAS	11,947,425	9,668,693	2,278,732	23.57	42,924,406	45,934,809	(3,010,403)	(6.55)
5 GAS (B.L.)	89,435	0	89,435	100.00	1,010,260	-	1,010,260	100.00
6 OIL - C.T	13,296	0	13,296	100.00	90,926	0	90,926	100.00
7 TOTAL (\$)	61,122,892	58,512,616	2,610,276	4.46	275,186,542	299,278,781	(24,092,239)	(8.05)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	930,481	977,520	(47,039)	(4.81)	4,396,663	5,311,683	(915,020)	(17.23)
10								
11 GAS	279,607	181,977	97,630	53.65	1,047,288	872,374	174,914	20.05
12 OIL - C.T	40	0	40	100.00	240	0	240	100.00
13 TOTAL (MWH)	1,210,128	1,159,497	50,631	4.37	5,444,191	6,184,057	(739,866)	(11.96)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	973	457	516	113.03	8,523	2,490	6,033	242.27
15 COAL (TONS)	439,112	458,546	(19,434)	(4.24)	2,069,832	2,451,280	(381,448)	(15.56)
16 GAS (MCF)	1,972,884	1,326,920	645,964	48.68	7,486,255	6,133,500	1,352,755	22.06
17 OIL - C.T (BBL)	157	0	157	100.00	1,095	0	1,095	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	9,833,079	10,415,209	(582,130)	(5.59)	47,098,333	56,103,747	(9,005,414)	(16.05)
19 GAS - Generation	1,989,343	1,366,728	622,615	45.56	7,431,207	6,317,507	1,113,700	17.63
20 OIL - C.T	909	0	909	100.00	6,341	0	6,341	100.00
21 TOTAL (MMBTU)	11,823,331	11,781,937	41,394	0.35	54,535,881	62,421,254	(7,885,373)	(12.63)
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	76.89	84.31	(7.42)	(8.80)	80.76	85.89	(5.13)	(5.97)
24 GAS	23.11	15.69	7.42	47.29	19.24	14.11	5.13	36.36
25 OIL - C.T	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$/UNIT)								
27 LIGHTER OIL (\$/BBL)	90.81	74.25	16.56	22.30	88.94	73.96	14.98	20.25
28 COAL (\$/TON)	111.55	106.45	5.10	4.79	111.31	103.28	8.03	7.77
29 GAS (\$/MCF) (1)	6.01	6.96	(0.95)	(13.65)	5.71	7.00	(1.29)	(18.43)
30 OIL - C.T (\$/BBL)	84.69	0.00	84.69	100.00	83.04	0.00	83.04	100.00
FUEL COST (\$/MMBTU)								
31 COAL + GAS B.L. + OIL B.L.	5.00	4.69	0.31	6.61	4.93	4.52	0.41	9.07
32 GAS - Generation (1)	5.92	6.76	(0.84)	(12.43)	5.61	6.80	(1.19)	(17.50)
33 OIL - C.T	14.63	0.00	14.63	100.00	14.34	0.00	14.34	100.00
34 TOTAL (\$/MMBTU)	5.15	4.93	0.22	4.46	5.05	4.75	0.30	6.32
BTU BURNED /KWH								
35 COAL + GAS B.L. + OIL B.L.	10,568	10,655	(87)	(0.82)	10,712	10,562	150	1.42
36 GAS - Generation (1)	7,206	7,870	(664)	(8.44)	7,270	7,751	(481)	(6.21)
37 OIL - C.T	22,725	0	22,725	100.00	26,421	0	26,421	100.00
38 TOTAL (BTU/KWH)	9,799	10,235	(436)	(4.26)	10,017	10,188	(171)	(1.68)
FUEL COST (¢/KWH)								
39 COAL + GAS B.L. + OIL B.L.	5.28	5.00	0.28	5.60	5.28	4.77	0.51	10.69
40								
41 GAS	4.27	5.31	(1.04)	(19.59)	4.10	5.27	(1.17)	(22.20)
42 OIL - C.T	33.24	0.00	33.24	100.00	37.89	0.00	37.89	100.00
43 TOTAL (¢/KWH)	5.05	5.05	0.00	0.00	5.05	4.84	0.21	4.34

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 2010

Line	(a) Plant/Unit	(b) Net Cap (MW) 2010	(c) Net Gen (MWH)	(d) Cap Factor (%)	(e) Equiv Avail Factor (%)	(f) Net Output Factor (%)	(g) Avg Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	25,922	48.0	92.1	52.1	12,989	Coal	14,522	11,593	336,712	1,818,113	7.01	125.20
2			0					Gas-G	0	1,014	0	0	0.00	0.00
3								Gas-S	4,485	1,014	4,547	21,429		4.78
4								Oil-S	230	138,200	1,335	20,435		88.65
5	Crist 5	75.0	43,608	80.8	98.7	81.8	11,106	Coal	20,937	11,566	484,305	2,582,611	5.92	123.35
6			0					Gas-G	0	1,014	0	0	0.00	0.00
7								Gas-S	5,695	1,014	5,774	27,215		4.78
8								Oil-S	118	138,200	687	10,513		89.09
9	Crist 6	291.0	125,130	59.7	79.5	75.2	11,554	Coal	62,516	11,563	1,445,741	7,697,937	6.15	123.14
10			0					Gas-G	0	1,014	0	0	0.00	0.00
11								Gas-S	7,808	1,014	7,919	37,312		4.78
12								Oil-S	48	138,200	278	0		0.00
13	Crist 7	465.0	276,884	82.7	99.4	83.2	9,915	Coal	119,155	11,520	2,745,324	14,691,705	5.31	123.30
14			0					Gas-G	0	1,014	0	0	0.00	0.00
15								Gas-S	728	1,014	738	3,479		4.78
16								Oil-S	0	138,200	0	4,245		0.00
17														
18														
19	Scholz 1	46.0	4,650	14.0	100.0	14.0	12,852	Coal	2,535	11,787	59,761	331,360	7.13	130.71
20								Oil-S	12	138,690	68	1,147		95.58
21	Scholz 2	46.0	3,986	12.0	100.0	12.0	13,626	Coal	2,343	11,588	54,313	306,320	7.68	130.74
22								Oil-S	12	138,690	71	1,201		100.08
23	Smith 1	162.0	82,454	70.7	99.6	71.0	10,738	Coal	38,712	11,436	885,430	4,810,030	5.83	124.25
24								Oil-S	115	139,113	674	11,359		98.77
25	Smith 2	195.0	105,168	74.9	99.7	75.1	10,619	Coal	48,772	11,449	1,116,785	6,059,958	5.76	124.25
26								Oil-S	109	139,113	637	10,730		98.44
27	Smith 3	479.0	276,074	80.0	95.5	83.8	7,206	Gas-G	1,954,168	1,018	1,989,343	11,769,088	4.26	6.02
28	Smith A (2)	32.0	40	0.2	99.2	0.2	22,725	Oil	157	137,971	909	13,296	33.24	84.69
29	Other Generation	0.0	3,533						0	0		178,337	5.05	0.00
30	Daniel 1 (1)	255.0	136,820	74.5	99.9	74.6	10,158	Coal	68,849	10,093	1,389,786	5,678,319	4.15	82.47
31								Oil-S	13	137,958	76	1,150		88.46
32	Daniel 2 (1)	255.0	125,859	68.6	99.7	68.7	10,252	Coal	60,771	10,616	1,290,290	5,012,086	3.98	82.47
33								Oil-S	316	137,958	1,828	27,576		87.27
34	Total	2,376.0	1,210,128	70.7	76.8	92.1	9,799				11,823,331	61,126,951	5.05	

Notes & Adjust : (1) Represents Gulf's 50% Ownership
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec Recoverable Fuel	(4,059)	5.05
	61,122,892	

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF JUNE 2010**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES									
1	UNITS (BBL)	878	1,100	(222)	(20.19)	8,364	5,806	2,558	44.06
2	UNIT COST (\$/BBL)	90.52	73.97	16.55	22.37	93.73	74.15	19.58	26.41
3	AMOUNT (\$)	79,475	81,352	(1,877)	(2.31)	783,952	430,497	353,455	82.10
BURNED									
6	UNITS (BBL)	999	457	542	118.72	8,906	2,490	6,416	257.65
7	UNIT COST (\$/BBL)	91.01	74.25	16.76	22.57	89.22	73.96	15.26	20.63
8	AMOUNT (\$)	90,919	33,895	57,024	168.24	794,555	184,170	610,385	331.42
ENDING INVENTORY									
9	UNITS (BBL)	6,692	19,132	(12,440)	(65.02)	6,692	19,132	(12,440)	(65.02)
10	UNIT COST (\$/BBL)	89.03	70.77	18.26	25.80	89.03	70.77	18.26	25.80
11	AMOUNT (\$)	595,766	1,354,019	(758,253)	(56.00)	595,766	1,354,019	(758,253)	(56.00)
12	DAYS SUPPLY	NA	NA						
COAL									
PURCHASES									
14	UNITS (TONS)	380,018	457,000	(76,982)	(16.85)	2,052,335	2,446,985	(394,650)	(16.13)
15	UNIT COST (\$/TON)	119.72	111.57	8.15	7.30	117.62	106.99	10.63	9.94
16	AMOUNT (\$)	45,494,245	50,989,756	(5,495,511)	(10.78)	241,394,452	261,793,311	(20,398,859)	(7.79)
BURNED									
19	UNITS (TONS)	439,112	458,546	(19,434)	(4.24)	2,069,832	2,451,280	(381,448)	(15.56)
20	UNIT COST (\$/TON)	111.56	106.45	5.11	4.80	111.33	103.28	8.05	7.79
21	AMOUNT (\$)	48,988,439	48,810,028	178,411	0.37	230,427,264	253,159,802	(22,732,538)	(8.98)
ENDING INVENTORY									
22	UNITS (TONS)	822,808	777,844	44,964	5.78	822,808	777,844	44,964	5.78
23	UNIT COST (\$/TON)	113.53	92.98	20.55	22.10	113.53	92.98	20.55	22.10
24	AMOUNT (\$)	93,413,061	72,321,981	21,091,080	29.16	93,413,061	72,321,981	21,091,080	29.16
25	DAYS SUPPLY	40	38	2	5.26	40	38	2	5.26
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES									
40	UNITS (MMBTU)	2,088,970	1,366,728	722,242	52.84	7,731,677	6,317,507	1,414,170	22.38
41	UNIT COST (\$/MMBTU)	6.08	6.76	(0.68)	(10.06)	5.67	6.80	(1.13)	(16.62)
42	AMOUNT (\$)	12,708,343	9,237,715	3,470,628	37.57	43,858,959	42,957,460	901,499	2.10
BURNED									
44	UNITS (MMBTU)	2,008,321	1,366,728	641,593	46.94	7,625,384	6,317,507	1,307,877	20.70
45	UNIT COST (\$/MMBTU)	5.90	6.76	(0.86)	(12.72)	5.60	6.80	(1.20)	(17.65)
46	AMOUNT (\$)	11,858,523	9,237,715	2,620,808	28.37	42,727,789	42,957,460	(229,671)	(0.53)
ENDING INVENTORY									
48	UNITS (MMBTU)	1,016,864	0	1,016,864	100.00	1,016,864	0	1,016,864	100.00
49	UNIT COST (\$/MMBTU)	5.92	0.00	5.92	100.00	5.92	0.00	5.92	100.00
50	AMOUNT (\$)	6,015,836	0	6,015,836	100.00	6,015,836	0	6,015,836	100.00
51									
OTHER - C.T. OIL									
PURCHASES									
52	UNITS (BBL) *	353	0	353	100.00	1,424	0	1,424	100.00
53	UNIT COST (\$/BBL)	92.92	0.00	92.92	100.00	91.34	0.00	91.00	100.00
54	AMOUNT (\$)	32,802	0	32,802	100.00	130,073	0	130,073	100.00
BURNED									
56	UNITS (BBL)	157	0	157	100.00	1,094	0	1,094	100.00
57	UNIT COST (\$/BBL)	84.69	0.00	84.69	100.00	83.11	0.00	83.11	100.00
58	AMOUNT (\$)	13,296	0	13,296	100.00	90,926	0	90,926	100.00
ENDING INVENTORY									
60	UNITS (BBL)	5,328	7,143	(1,815)	(25.41)	5,328	7,143	(1,815)	(25.41)
61	UNIT COST (\$/BBL)	84.74	79.91	4.83	6.04	84.74	79.91	4.83	6.04
62	AMOUNT (\$)	451,497	570,768	(119,271)	(20.90)	451,497	570,768	(119,271)	(20.90)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF JUNE 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	94,524,000	0	94,524,000	4.35	4.72	4,113,000	4,458,000
2	Various Unit Power Sales	47,218,000	0	47,218,000	3.65	3.94	1,725,000	1,859,000
3	Various Economy Sales	3,691,000	0	3,691,000	4.25	4.63	157,000	171,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	18,000	18,000
5	TOTAL ESTIMATED SALES	145,433,000	0	145,433,000	4.13	4.47	6,013,000	6,506,000
<i>ACTUAL</i>								
6	Southern Company Interchange	355,640,853	0	355,640,853	4.26	4.60	15,164,497	16,345,534
7	A.E.C. External	143,972	0	143,972	4.35	5.44	6,259	7,834
8	AECI External	13,711	0	13,711	31.37	5.30	4,301	727
9	AEP External	3,428	0	3,428	3.75	5.50	129	189
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0
12	CALPINE External	173,796	0	173,796	6.40	5.72	11,118	9,933
13	CARGILE External	560,055	0	560,055	6.65	6.25	37,256	34,999
14	CITIG External	0	0	0	0.00	0.00	0	0
15	COBBEMC External	107,771	0	107,771	20.26	5.06	21,836	5,458
16	CONOCO External	0	0	0	0.00	0.00	0	0
17	CONSTELL External	196,353	0	196,353	7.32	5.62	14,368	11,033
18	CPL External	0	0	0	0.00	0.00	0	0
19	DUKE PWR External	562,163	0	562,163	2.82	3.47	15,829	19,491
20	EAGLE EN External	196,147	0	196,147	7.10	5.83	13,922	11,431
21	EASTKY External	0	0	0	0.00	0.00	0	0
22	ENDURE External	0	0	0	0.00	0.00	0	0
23	ENTERGY External	212,528	0	212,528	4.89	8.95	10,391	19,025
24	FEMT External	123,399	0	123,399	7.84	5.04	9,669	6,225
25	FPC External, UPS	96,256	0	96,256	3.84	5.16	3,693	4,966
26	FPL External, UPS	0	0	0	0.00	0.00	2	0
27	JARON External	0	0	0	0.00	0.00	0	0
28	JEA UPS	0	0	0	0.00	0.00	0	0
29	JPMVEC External	141,570	0	141,570	5.81	5.69	8,220	8,060
30	LG&E External	0	0	0	0.00	0.00	0	0
31	MORGAN External	12,614	0	12,614	160.98	4.62	20,306	582
32	NCEMC External	0	0	0	0.00	0.00	0	0
33	NRG External	54,848	0	54,848	5.48	5.80	3,007	3,181
34	OPC External	643,690	0	643,690	3.01	4.32	19,402	27,802
35	ORLANDO External	7,680	0	7,680	3.59	5.50	276	422
36	PJM External	3,291	0	3,291	0.16	4.39	5	144
37	SCE&G External	115,934	0	115,934	4.13	4.98	4,791	5,777
38	SCPSA External	0	0	0	0.00	0.00	12	0
39	SEC External	590,577	0	590,577	3.89	5.50	22,953	32,456
40	SEPA External	376,919	0	376,919	3.78	4.79	14,231	18,056
41	TAL External	2,729,560	0	2,729,560	4.10	5.80	111,908	158,218
42	TEA External	679,952	0	679,952	3.67	5.06	24,933	34,417
43	TECO External	60,194	0	60,194	3.57	5.13	2,149	3,087
44	TENASKA External	0	0	0	0.00	0.00	0	0
45	TRANSALT External	0	0	0	0.00	0.00	0	0
46	TVA External	340,595	0	340,595	4.98	5.76	16,978	19,632
47	WRI External	71,987	0	71,987	106.63	5.17	76,756	3,719
48	Less: Flow-Thru Energy	(8,120,270)	0	(8,120,270)	4.00	4.00	(324,767)	(324,767)
49	AEC/BRMC	0	0	0	0.00	0.00	0	0
50	SEPA	1,058,992	1,058,992	0	0.00	0.00	0	0
51	U.P.S. Adjustment	0	0	0	0.00	0.00	192	192
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	113,181	113,181
53	Other transactions including adj.	200,991,229	153,862,741	47,128,488	0.00	0.00	0	0
54	TOTAL ACTUAL SALES	557,789,794	154,921,733	402,868,061	2.77	2.95	15,430,490	16,467,823
55	Difference in Amount	412,356,794	154,921,733	257,435,061	(1.36)	(1.52)	9,417,490	9,961,823
56	Difference in Percent	283.54	#N/A	177.01	(32.93)	(34.00)	156.62	153.12

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF JUNE 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	756,064,000	0	756,064,000	3.93	4.25	29,722,000	32,160,000
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000
3	Various Economy Sales	29,972,000	0	29,972,000	3.84	4.26	1,151,000	1,276,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	143,000	143,000
5	TOTAL ESTIMATED SALES	887,470,000	0	887,470,000	3.91	4.24	34,711,000	37,642,000
ACTUAL								
6	Southern Company Interchange	1,156,685,100	0	1,156,685,100	4.01	4.33	46,375,577	50,061,985
7	A.E.C. External	8,428,027	0	8,428,027	5.36	6.35	451,839	535,140
8	AECI External	233,709	0	233,709	5.74	6.32	13,420	14,772
9	AEP External	98,315	0	98,315	3.35	4.52	3,292	4,445
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0
12	CALPINE External	204,990	0	204,990	5.73	5.58	11,742	11,431
13	CARGILE External	2,251,155	0	2,251,155	7.38	5.30	166,047	119,222
14	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699
16	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
17	CONSTELL External	517,207	0	517,207	8.71	6.07	45,074	31,409
18	CPL External	40,039	0	40,039	4.21	6.16	1,684	2,465
19	DUKE PWR External	1,112,325	0	1,112,325	2.84	3.54	31,559	39,324
20	EAGLE EN External	199,026	0	199,026	6.96	5.82	13,852	11,581
21	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
22	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218
23	ENTERGY External	397,630	0	397,630	5.19	9.44	20,623	37,535
24	FEMT External	172,829	0	172,829	6.39	4.93	11,039	8,527
25	FPC External, UPS	10,697,672	0	10,697,672	3.97	4.87	424,956	521,296
26	FPL External, UPS	8,759,584	0	8,759,584	4.26	4.60	373,369	403,159
27	JARON External	0	0	0	0.00	0.00	(122)	0
28	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385
29	JFMVEC External	353,070	0	353,070	4.66	6.49	16,439	22,928
30	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344
31	MORGAN External	68,884	0	68,884	224.17	4.38	154,416	3,017
32	NCCEM External	75,621	0	75,621	3.38	4.59	2,559	3,473
33	NRG External	92,556	0	92,556	4.62	5.29	4,279	4,892
34	OPC External	1,398,652	0	1,398,652	3.63	5.61	50,827	78,440
35	ORLANDO External	132,188	0	132,188	3.69	5.55	4,874	7,343
36	PJM External	179,889	0	179,889	2.79	3.00	5,024	5,399
37	SCE&G External	191,350	0	191,350	4.19	5.06	8,012	9,683
38	SCPSA External	0	0	0	0.00	0.00	12	0
39	SEC External	1,873,215	0	1,873,215	4.12	5.98	77,207	111,570
40	SEPA External	445,408	0	445,408	4.09	5.38	18,199	23,961
41	TAL External	4,383,835	0	4,383,835	3.99	5.69	174,767	249,634
42	TEA External	2,428,033	0	2,428,033	4.04	5.19	98,190	126,004
43	TECO External	305,896	0	305,896	3.93	5.59	12,008	17,087
44	TENASKA External	22,967	0	22,967	4.10	4.59	942	1,054
45	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
46	TVA External	780,045	0	780,045	4.09	5.40	31,908	42,157
47	WRI External	98,586	0	98,586	148.79	5.22	146,684	5,143
48	Less: Flow-Thru Energy	(51,621,316)	0	(51,621,316)	4.23	4.23	(2,183,260)	(2,183,260)
49	AEC/BRMC	0	0	0	0.00	0.00	0	0
50	SEPA	11,853,160	11,853,160	0	0.00	0.00	0	0
51	U.P.S. Adjustment	0	0	0	0.00	0.00	214,870	214,870
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	360,007	360,007
53	Other transactions including adj.	718,583,562	589,655,749	128,927,813	0.00	0.00	0	0
54	TOTAL ACTUAL SALES	1,887,220,542	601,508,909	1,285,711,633	2.52	2.69	47,508,729	50,834,544
55	Difference in Amount	999,750,542	601,508,909	398,241,633	(1.39)	(1.55)	12,797,729	13,192,544
56	Difference in Percent	112.65	#N/A	44.87	(35.55)	(36.56)	36.87	35.05

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JUNE 2010**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED.

NONE

ACTUAL.

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0 00	0 00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	5,286,000	0	0	0	7 37	7 37	389,608
3	Pensacola Christian College	0	0	0	0	0 00	0 00	0
4	PhotoVoltaic Customers	0	0	0	0	0 00	0 00	0
5	Ascend Performance Materials	1,369,000	0	0	0	3 85	3 85	52,699
6	International Paper	167,000	0	0	0	3 70	3 70	6,174
7	TOTAL	6,822,000	0	0	0	6 57	6 57	448,481

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0 00	0 00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	32,944,000	0	0	0	7 38	7 38	2,431,244
3	Pensacola Christian College	0	0	0	0	0 00	0 00	0
4	PhotoVoltaic Customers	0	0	0	0	0 00	0 00	3
5	Ascend Performance Materials	26,553,000	0	0	0	3 84	3 84	1,018,972
6	International Paper	934,000	0	0	0	4 04	4 04	37,692
7	TOTAL	60,431,000	0	0	0	5 77	5 77	3,487,911

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	117,391,000	2 95	3,461,664	524,627,000	3 71	19,484,516
2 Unit Power Sales	47,218,000	3 94	1,859,000	62,022,000	3 89	2,415,000
3 Economy Energy	2,190,000	4 89	107,000	14,163,000	4 35	616,000
4 Other Purchases	1,809,000	5 20	94,000	23,659,000	5 28	1,250,000
5 PPA Energy Savings	0	0 00	(1,083,000)	0	0 00	(6,498,000)
6 TOTAL ESTIMATED PURCHASES	<u>168,608,000</u>	2 63	<u>4,438,664</u>	<u>624,471,000</u>	2 77	<u>17,267,516</u>
<u>ACTUAL</u>						
7 Southern Company Interchange	52,695,824	3 72	1,958,022	651,934,554	4 07	26,558,610
8 Non-Associated Companies	57,497,136	1 12	646,181	316,797,296	1 66	5,271,730
9 Alabama Electric Co-op	0	0 00	0	0	0 00	0
10 Purchased Power Agreement Energy	341,399,000	4 70	16,061,567	1,016,937,000	4 17	42,382,040
11 Other Wheeled Energy	46,839,000	0 00	N/A	114,577,000	0 00	N/A
12 Other Transactions	140,260,212	0 02	21,468	562,263,969	0 02	127,477
13 Less Flow-Thru Energy	(54,743,270)	0 64	(348,725)	(263,144,316)	0 89	(2,353,545)
14 TOTAL ACTUAL PURCHASES	<u>583,947,902</u>	3 14	<u>18,338,513</u>	<u>2,399,365,503</u>	3 00	<u>71,986,312</u>
15 Difference in Amount	415,339,902	0 51	13,899,849	1,774,894,503	0 23	54,718,796
16 Difference in Percent	246 33	19 39	313 15	284 22	8 30	316 89

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2010 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)		
		JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL								
A CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$		
		Start	End													
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	289.9	1,298,688	1,291,869
SUBTOTAL					\$ (22,150)	\$ 126,552	\$ (260,464)	\$ 45,219	\$ 104,024					1,298,688	\$ 1,291,869	
B CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559	Varies	6,283,022	12,778,681
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)	Varies	(3,999)	(40,344)
SUBTOTAL					\$ 1,203,298	\$ 1,215,350	\$ 951,553	\$ 951,553	\$ 2,137,560					\$ 6,279,023	\$ 12,738,337	
TOTAL					\$ 1,181,148	\$ 1,341,902	\$ 691,089	\$ 996,772	\$ 2,241,584					\$ 7,577,711	\$ 14,030,206	

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
	CONTRACT	TERM	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,291,869
B CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies											12,778,681
2 Other Confidential Agreements	Other	Varies	Varies	Varies											(40,344)
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,738,337
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,030,206

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2010
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	49,299,913	44,042,304	5,257,609	11.94	986,447,000	931,765,000	54,682,000	5.87	4.9977	4.7268	0.27	5.73
2 Hedging Settlement Costs (A2)	1,507,491	0	1,507,491	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(722,778)	0	(722,778)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	50,084,626	44,042,304	6,042,322	13.72	986,447,000	931,765,000	54,682,000	5.87	5.0773	4.7268	0.35	7.42
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	13,623,175	6,469,756	7,153,419	110.57	363,742,070	182,132,000	181,610,070	99.71	3.7453	3.5522	0.19	5.44
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	579,848	0	579,848	100.00	9,165,000	0	9,165,000	100.00	6.3268	0.0000	6.33	0.00
12 TOTAL COST OF PURCHASED POWER	14,203,023	6,469,756	7,733,267	119.53	372,907,070	182,132,000	190,775,070	104.75	3.8087	3.5522	0.26	7.22
13 Total Available MWH (Line 5 + Line 12)	64,287,649	50,512,060	13,775,589	27.27	1,359,354,070	1,113,897,000	245,457,070	22.04				
14 Fuel Cost of Economy Sales (A6)	(561,002)	(207,000)	(354,002)	171.02	(9,817,889)	(5,478,000)	(4,339,889)	79.22	(5.7141)	(3.7788)	(1.94)	(51.21)
15 Gain on Economy Sales (A6)	(134,003)	(26,000)	(108,003)	415.40	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(383,614)	(549,000)	165,386	(30.12)	(7,546,519)	(14,874,000)	7,327,481	(49.26)	(5.0833)	(3.8910)	(1.39)	(37.72)
17 Fuel Cost of Other Power Sales (A6)	(5,846,744)	(2,810,000)	(3,036,744)	108.07	(238,915,090)	(72,553,000)	(166,362,090)	229.30	(2.4472)	(3.8730)	1.43	36.81
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(6,925,363)	(3,592,000)	(3,333,363)	92.80	(256,279,498)	(92,905,000)	(163,374,498)	175.85	(2.7023)	(3.8663)	1.16	30.11
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	57,362,286	46,920,060	10,442,226	22.26	1,103,074,572	1,020,992,000	82,082,572	8.04	5.2002	4.5955	0.60	13.16
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	99,912	89,254	30,658	44.27	1,921,306	1,507,000	414,306	27.49	5.2002	4.5955	0.60	13.16
25 T & D Losses *	4,919,242	2,636,852	2,282,390	86.56	94,597,165	57,379,000	37,218,165	64.86	5.2002	4.5955	0.60	13.16
26 TERRITORIAL KWH SALES	57,362,286	46,920,060	10,442,226	22.26	1,006,556,101	962,106,000	44,450,101	4.62	5.6989	4.8768	0.82	16.86
27 Wholesale KWH Sales	2,141,277	1,656,559	484,718	29.26	37,573,258	33,968,000	3,605,258	10.61	5.6989	4.8768	0.82	16.86
28 Jurisdictional KWH Sales	55,221,009	45,263,501	9,957,508	22.00	968,982,843	928,138,000	40,844,843	4.40	5.6989	4.8768	0.82	16.86
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj for Line Losses	55,259,864	45,295,185	9,964,479	22.00	968,982,843	928,138,000	40,844,843	4.40	5.7029	4.8802	0.82	16.86
30 TRUE-UP	1,028,589	1,028,589	0	0.00	968,982,843	928,138,000	40,844,843	4.40	0.1062	0.1108	(0.00)	(4.15)
31 TOTAL JURISDICTIONAL FUEL COST	56,288,253	46,323,774	9,964,479	21.51	968,982,843	928,138,000	40,844,843	4.40	5.8091	4.9910	0.82	16.39
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.8133	4.9946	0.82	16.39
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	968,982,843	928,138,000	40,844,843	4.40	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.8143	4.9956	0.82	16.39
36 FUEL FACTOR ROUNDED TO NEAREST 001(CENTS/KWH)									5.814	4.996		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: JANUARY 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 49,299,913
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(722,778)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,507,491
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	13,623,175
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	579,848
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,925,363)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 57,362,286</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2010
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	49,299,913	44,042,304	5,257,609	11.94	986,447,000	931,765,000	54,682,000	5.87	4.9977	4.7268	0.27	5.73
2 Hedging Settlement Costs	1,507,491	0	1,507,491	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(722,778)	0	(722,778)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	50,084,626	44,042,304	6,042,322	13.72	986,447,000	931,765,000	54,682,000	5.87	5.0773	4.7268	0.35	7.42
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	13,623,175	6,469,756	7,153,419	110.57	363,742,070	182,132,000	181,610,070	99.71	3.7453	3.5522	0.19	5.44
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	579,848	0	579,848	100.00	9,165,000	0	9,165,000	100.00	6.3268	0.0000	6.33	0.00
12 TOTAL COST OF PURCHASED POWER	14,203,023	6,469,756	7,733,267	119.53	372,907,070	182,132,000	190,775,070	104.75	3.8087	3.5522	0.26	7.22
13 Total Available MWH (Line 5 + Line 12)	64,287,649	50,512,060	13,775,589	27.27	1,359,354,070	1,113,897,000	245,457,070	22.04				
14 Fuel Cost of Economy Sales (A6)	(561,002)	(207,000)	(354,002)	171.02	(9,817,889)	(5,478,000)	(4,339,889)	79.22	(5.7141)	(3.7788)	(1.94)	(51.21)
15 Gain on Economy Sales (A6)	(134,003)	(26,000)	(108,003)	415.40	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(383,614)	(549,000)	165,386	(30.12)	(7,546,519)	(14,874,000)	7,327,481	(49.26)	(5.0833)	(3.6910)	(1.39)	(37.72)
17 Fuel Cost of Other Power Sales (A6)	(5,846,744)	(2,810,000)	(3,036,744)	108.07	(238,915,090)	(72,553,000)	(166,362,090)	229.30	(2.4472)	(3.8730)	1.43	36.81
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(6,925,363)	(3,592,000)	(3,333,363)	92.80	(256,279,498)	(92,905,000)	(163,374,498)	175.85	(2.7023)	(3.8663)	1.16	30.11
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	57,362,286	46,920,060	10,442,226	22.26	1,103,074,572	1,020,992,000	82,082,572	8.04	5.2002	4.5955	0.60	13.16
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	99,912	69,254	30,658	44.27	1,921,306	1,507,000	414,306	27.49	5.2002	4.5955	0.60	13.16
24 Company Use *	4,919,242	2,636,852	2,282,390	86.56	94,597,165	57,379,000	37,218,165	64.86	5.2002	4.5955	0.60	13.16
25 T & D Losses *	57,362,286	46,920,060	10,442,226	22.26	1,006,556,101	962,106,000	44,450,101	4.62	5.6989	4.8768	0.82	16.86
26 TERRITORIAL KWH SALES	2,141,277	1,656,559	484,718	29.26	37,573,258	33,968,000	3,605,258	10.61	5.6989	4.8768	0.82	16.86
27 Wholesale KWH Sales	55,221,009	45,263,501	9,957,508	22.00	968,982,843	928,138,000	40,844,843	4.40	5.6989	4.8768	0.82	16.86
28 Jurisdictional KWH Sales	1,0007	1,0007							1.0007	1.0007		
28a Jurisdictional Loss Multiplier	55,259,864	45,295,185	9,964,479	22.00	968,982,843	928,138,000	40,844,843	4.40	5.7029	4.8802	0.82	16.86
29 Jurisdictional KWH Sales Adj for Line Losses	1,028,589	1,028,589	0	0.00	968,982,843	928,138,000	40,844,843	4.40	0.1062	0.1108	(0.00)	(4.15)
30 TRUE-UP	56,288,253	46,323,774	9,964,479	21.51	968,982,843	928,138,000	40,844,843	4.40	5.8091	4.9910	0.82	16.39
31 TOTAL JURISDICTIONAL FUEL COST												
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.8133	4.9946	0.82	16.39
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	968,982,843	928,138,000	40,844,843	4.40	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.8143	4.9956	0.82	16.39
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.814	4.996		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	49,113,703 53	43,485,676	5,628,027 53	12 94	49,113,703 53	43,485,676	5,628,027 53	12 94
1a Other Generation	186,210 09	556,628	(370,417 91)	(66 55)	186,210 09	556,628	(370,417 91)	(66 55)
2 Fuel Cost of Power Sold	(6,925,363 36)	(3,592,000)	(3,333,363 36)	(92 80)	(6,925,363 36)	(3,592,000)	(3,333,363 36)	(92 80)
3 Fuel Cost - Purchased Power	13,623,175 00	6,469,756	7,153,419 00	110 57	13,623,175 00	6,469,756	7,153,419 00	110 57
3a Demand & Non-Fuel Cost Purchased Power	0 00	0	0 00	0 00	0 00	0	0 00	0 00
3b Energy Payments to Qualifying Facilities	579,847 72	0	579,847 72	100 00	579,847 72	0	579,847 72	100 00
4 Energy Cost - Economy Purchases	0 00	0	0 00	0 00	0 00	0	0 00	0 00
5 Hedging Settlement Cost	1,507,491.00	0	1,507,491.00	100 00	1,507,491.00	0	1,507,491.00	100 00
6 Total Fuel & Net Power Transactions	58,085,063 98	46,920,060	11,165,003 98	23 80	58,085,063 98	46,920,060	11,165,003 98	23 80
7 Adjustments To Fuel Cost*	(722,778.01)	0	(722,778.01)	100 00	(722,778.01)	0	(722,778.01)	100 00
8 Adj Total Fuel & Net Power Transactions	57,362,285.97	46,920,060	10,442,225.97	22 26	57,362,285.97	46,920,060	10,442,225.97	22 26
B. KWH Sales								
1 Jurisdictional Sales	968,982,843	928,138,000	40,844,843	4 40	968,982,843	928,138,000	40,844,843	4 40
2 Non-Jurisdictional Sales	37,573,258	33,968,000	3,605,258	10 61	37,573,258	33,968,000	3,605,258	10 61
3 Total Territorial Sales	1,006,556,101	962,106,000	44,450,101	4 62	1,006,556,101	962,106,000	44,450,101	4 62
4 Juris Sales as % of Total Terr Sales	96 2671	96 4694	(0 2023)	(0 21)	96 2671	96 4694	(0 2023)	(0 21)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	51,812,233.90	49,557,516	2,254,717.56	4.55	51,812,233.90	49,557,516	2,254,717.56	4.55
2 Fuel Adj Revs Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(1,028,589.08)	(1,028,589)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(9,424.63)	(9,425)	0.00	0.00
3 Juris Fuel Revenue Applicable to Period	50,774,220.19	48,519,503	2,254,717.19	4.65	50,774,220.19	48,519,503	2,254,717.19	4.65
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	57,362,285.97	46,920,060	10,442,225.97	22.26	57,362,285.97	46,920,060	10,442,225.97	22.26
5 Juris Sales % of Total KWH Sales (Line B4)	96.2671	96.4694	(0.2023)	(0.21)	96.2671	96.4694	(0.2023)	(0.21)
6 Juris Total Fuel & Net Power Transactions Adj for Line Losses (C4 *C5*1.0007)	55,259,663.90	45,295,185	9,964,478.90	22.00	55,259,663.90	45,295,185	9,964,478.90	22.00
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,485,443.71)	3,224,318	(7,709,761.71)	239.11	(4,485,443.71)	3,224,318	(7,709,761.71)	239.11
8 Interest Provision for the Month	(686.72)	(1,706)	1,019.28	59.75	(686.72)	(1,706)	1,019.28	59.75
9 Beginning True-Up & Interest Provision	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	1,028,589.08	1,028,589	0.00	0.00
End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(5,841,223.85)	(8,091,868)	2,250,644.15	27.81	(5,841,223.85)	(8,091,868)	2,250,644.15	27.81
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(5,841,223.85)	(8,091,868)	2,250,644.15	27.81	(5,841,223.85)	(8,091,868)	2,250,644.15	27.81

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(2,383,682.50)	(12,343,069)	9,959,386.50	(80.69)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(5,840,537.13)	(8,090,162)	2,249,624.87	(27.81)
3 Total of Beginning & Ending True-Up Amts	(8,224,219.63)	(20,433,231)	12,209,011.37	(59.75)
4 Average True-Up Amount	(4,112,109.82)	(10,216,616)	6,104,506.18	(59.75)
5 Interest Rate				
1st Day of Reporting Business Month	0.20	0.20	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.20	0.20	0.0000	
7 Total (D5+D6)	0.40	0.40	0.0000	
8 Annual Average Interest Rate	0.20	0.20	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0167	0.0167	0.0000	
10 Interest Provision (D4*D9)	(686.72)	(1,706)	1,019.28	(59.75)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		



GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF JANUARY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	190,169	26,358	163,811	621.48	190,169	26,358	163,811	621.48
2 COAL	48,119,939	42,386,514	5,733,425	13.53	48,119,939	42,386,514	5,733,425	13.53
3								
4 GAS	960,031	1,629,432	(669,401)	(41.08)	960,031	1,629,432	(669,401)	(41.08)
5 GAS (B.L.)	-	0	0	0.00	-	0	0	0.00
6 OIL - C.T	29,774	0	29,774	100.00	29,774	0	29,774	100.00
7 TOTAL (\$)	<u>49,299,913</u>	<u>44,042,304</u>	<u>5,257,609</u>	<u>11.94</u>	<u>49,299,913</u>	<u>44,042,304</u>	<u>5,257,609</u>	<u>11.94</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	974,226	921,040	53,186	5.77	974,226	921,040	53,186	5.77
10								
11 GAS	12,122	10,725	1,397	13.03	12,122	10,725	1,397	13.03
12 OIL - C.T	99	0	99	100.00	99	0	99	100.00
13 TOTAL (MWH)	<u>986,447</u>	<u>931,765</u>	<u>54,682</u>	<u>5.87</u>	<u>986,447</u>	<u>931,765</u>	<u>54,682</u>	<u>5.87</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	2,185	360	1,825	507.35	2,185	360	1,825	507.35
15 COAL (TONS)	466,006	419,656	46,350	11.04	466,006	419,656	46,350	11.04
16 GAS (MCF)	127,984	24,930	103,054	413.37	127,984	24,930	103,054	413.37
17 OIL - C.T (BBL)	361	0	361	100.00	361	0	361	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	10,390,343	9,586,927	803,416	8.38	10,390,343	9,586,927	803,416	8.38
19 GAS - Generation	130,599	25,678	104,921	408.60	130,599	25,678	104,921	408.60
20 OIL - C.T	2,089	0	2,089	100.00	2,089	0	2,089	100.00
21 TOTAL (MMBTU)	<u>10,523,031</u>	<u>9,612,605</u>	<u>910,426</u>	<u>9.47</u>	<u>10,523,031</u>	<u>9,612,605</u>	<u>910,426</u>	<u>9.47</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	98.76	98.85	(0.09)	(0.09)	98.76	98.85	(0.09)	(0.09)
24 GAS	1.23	1.15	0.08	6.96	1.23	1.15	0.08	6.96
25 OIL - C.T	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
27 LIGHTER OIL (\$/BBL)	87.03	73.27	13.76	18.78	87.03	73.27	13.76	18.78
28 COAL (\$/TON)	103.26	101.00	2.26	2.24	103.26	101.00	2.26	2.24
29 GAS (\$/MCF) (1)	6.05	43.03	(36.98)	(85.94)	6.05	43.03	(36.98)	(85.94)
30 OIL - C.T (\$/BBL)	82.48	0.00	82.48	100.00	82.48	0.00	82.48	100.00
FUEL COST (\$)/MMBTU								
31 COAL + GAS B.L. + OIL B.L.	4.65	4.42	0.23	5.20	4.65	4.42	0.23	5.20
32 GAS - Generation (1)	5.93	41.78	(35.85)	(85.81)	5.93	41.78	(35.85)	(85.81)
33 OIL - C.T	14.25	0.00	14.25	100.00	14.25	0.00	14.25	100.00
34 TOTAL (\$/MMBTU)	<u>4.67</u>	<u>4.52</u>	<u>0.15</u>	<u>3.32</u>	<u>4.68</u>	<u>4.52</u>	<u>0.16</u>	<u>3.54</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,665	10,409	256	2.46	10,665	10,409	256	2.46
36 GAS - Generation (1)	15,227	0	15,227	100.00	15,227	0	15,227	100.00
37 OIL - C.T	21,101	0	21,101	100.00	21,101	0	21,101	100.00
38 TOTAL (BTU/KWH)	<u>10,706</u>	<u>10,437</u>	<u>269</u>	<u>2.58</u>	<u>10,668</u>	<u>10,437</u>	<u>231</u>	<u>2.21</u>
FUEL COST (¢ / KWH)								
39 COAL + GAS B.L. + OIL B.L.	4.96	4.60	0.36	7.83	4.96	4.60	0.36	7.83
40								
41 GAS	7.92	15.19	(7.27)	(47.86)	7.92	15.19	(7.27)	(47.86)
42 OIL - C.T	30.07	0.00	30.07	100.00	30.07	0.00	30.07	100.00
43 TOTAL (¢/KWH)	<u>5.00</u>	<u>4.73</u>	<u>0.27</u>	<u>5.71</u>	<u>5.00</u>	<u>4.73</u>	<u>0.27</u>	<u>5.71</u>

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4
Revised July 20, 2010

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

Line	(a) Plant/Unit	(b) Net Cap (MW) 2010	(c) Net Gen (MWH)	(d) Cap Factor (%)	(e) Equiv Avail Factor (%)	(f) Net Output Factor (%)	(g) Avg Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75 0	46,518	83 4	100 0	83 4	10,456	Coal	21,287	11,424	486,377	2,447,040	5 26	114 95
2			0					Gas-G	31,747	1,020	32,379	178,559	0 00	5 62
3								Gas-S	0	1,020	0	0	0 00	0 00
4								Oil-S	414	136,518	2,372	34,973		84 48
5	Crist 5	75 0	45,417	81 4	100 0	81 4	10,503	Coal	20,859	11,434	476,997	2,397,745	5 28	114 95
6			0					Gas-G	31,101	1,020	31,726	174,925	0 00	5 62
7								Gas-S	0	1,020	0	0	0 00	0 00
8								Oil-S	352	136,518	2,021	29,784		84 61
9	Crist 6	291 0	152,252	70 3	100 0	70 3	10,930	Coal	73,420	11,333	1,664,145	8,439,794	5 54	114 95
10			0					Gas-G	1,561	1,020	1,594	8,777	0 00	5 62
11								Gas-S	0	1,020	0	0	0 00	0 00
12								Oil-S	61	136,518	347	5,120		83 93
13	Crist 7	465 0	249,621	72 2	85 0	84 9	10,692	Coal	118,310	11,279	2,668,837	13,599,945	5 45	114 95
14			0					Gas-G	8,173	1,020	8,335	45,966	0 00	5 62
15								Gas-S	0	1,020	0	0	0 00	0 00
16								Oil-S	154	136,518	880	12,978		84 27
17														
18														
19	Scholz 1	46 0	10,038	29 3	100 0	29 3	12,009	Coal	5,102	11,814	120,548	665,202	6 63	130 38
20								Oil-S	17	104,009	75	1,757		103 35
21	Scholz 2	46 0	6,452	18 9	96 3	19 6	13,163	Coal	3,571	11,891	84,926	465,596	7 22	130 38
22								Oil-S	34	104,009	148	3,470		102 06
23	Smith 1	162 0	94,090	78 1	97 9	79 7	10,579	Coal	43,831	11,355	995,415	5,118,583	5 44	116 78
24								Oil-S	296	138,652	1,722	28,334		95 72
25	Smith 2	195 0	107,900	74 4	100 0	74 4	10,600	Coal	50,330	11,362	1,143,693	5,877,433	5 45	116 78
26								Oil-S	301	138,652	1,750	28,797		95 67
27	Smith 3	531 0	8,577	2 2	3 2	67 2	6,595	Gas-G	55,402	1,021	56,565	365,594	4 26	6 60
28	Smith A (2)	40 0	99	0 3	100 0	0 3	21,101	Oil	361	137,845	2,089	29,774	30 07	82 48
29	Other Generation	0 0	3,545						0	0		186,210	5 25	0 00
30	Daniel 1 (1)	255 0	128,203	67 6	95 7	70 6	10,625	Coal	66,706	10,210	1,362,126	4,701,359	3 67	70 48
31								Oil-S	386	138,355	2,245	31,179		80 77
32	Daniel 2 (1)	255 0	133,735	70 5	99 6	70 8	10,279	Coal	62,590	10,982	1,374,727	4,411,301	3 30	70 48
33								Oil-S	171	138,355	992	13,777		80 57
34	Total	2,436 0	986,447	54 4	74 6	72 9	10,706				10,523,031	49,303,972	5 00	

Notes & Adjust : (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec Recoverable Fuel	(4,059)	5.00
	49,299,913	

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF JANUARY 2010

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES									
1	UNITS (BBL)	359	913	(554)	(60.67)	359	913	(554)	(60.67)
2	UNIT COST (\$/BBL)	111.32	74.14	37.18	50.15	111.32	74.14	37.18	50.15
3	AMOUNT (\$)	39,964	67,698	(27,734)	(40.97)	39,964	67,698	(27,734)	(40.97)
BURNED									
4	UNITS (BBL)	2,301	360	1,941	539.59	2,301	360	1,941	539.59
5	UNIT COST (\$/BBL)	87.52	73.27	14.25	19.45	87.52	73.27	14.25	19.45
6	AMOUNT (\$)	201,381	26,358	175,023	664.02	201,381	26,358	175,023	664.02
ENDING INVENTORY									
7	UNITS (BBL)	5,292	16,370	(11,078)	(67.67)	5,292	16,370	(11,078)	(67.67)
8	UNIT COST (\$/BBL)	84.08	70.19	13.89	19.79	84.08	70.19	13.89	19.79
9	AMOUNT (\$)	444,952	1,149,032	(704,080)	(61.28)	444,952	1,149,032	(704,080)	(61.28)
10	DAYS SUPPLY	NA	NA						
COAL									
PURCHASES									
11	UNITS (TONS)	314,393	447,985	(133,592)	(29.82)	314,393	447,985	(133,592)	(29.82)
12	UNIT COST (\$/TON)	107.53	103.21	4.32	4.19	107.53	103.21	4.32	4.19
13	AMOUNT (\$)	33,805,320	46,235,049	(12,429,729)	(26.88)	33,805,320	46,235,049	(12,429,729)	(26.88)
BURNED									
14	UNITS (TONS)	466,006	419,656	46,350	11.04	466,006	419,656	46,350	11.04
15	UNIT COST (\$/TON)	103.27	101.00	2.27	2.25	103.27	101.00	2.27	2.25
16	AMOUNT (\$)	48,123,998	42,386,514	5,737,484	13.54	48,123,998	42,386,514	5,737,484	13.54
ENDING INVENTORY									
17	UNITS (TONS)	688,692	810,468	(121,776)	(15.03)	688,692	810,468	(121,776)	(15.03)
18	UNIT COST (\$/TON)	98.92	83.33	15.59	18.71	98.92	83.33	15.59	18.71
19	AMOUNT (\$)	68,127,197	67,537,008	590,189	0.87	68,127,197	67,537,008	590,189	0.87
20	DAYS SUPPLY	34	40	(6)	(15.00)	34	40	(6)	(15.00)
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES									
40	UNITS (MMBTU)	77,119	25,678	51,441	200.33	77,119	25,678	51,441	200.33
41	UNIT COST (\$/MMBTU)	18.53	41.78	(23.25)	(55.65)	18.53	41.78	(23.25)	(55.65)
42	AMOUNT (\$)	1,428,757	1,072,804	355,953	33.18	1,428,757	1,072,804	355,953	33.18
BURNED									
43	UNITS (MMBTU)	130,599	25,678	104,921	408.60	130,599	25,678	104,921	408.60
44	UNIT COST (\$/MMBTU)	5.93	41.78	(35.85)	(85.81)	5.93	41.78	(35.85)	(85.81)
45	AMOUNT (\$)	773,821	1,072,804	(298,983)	(27.87)	773,821	1,072,804	(298,983)	(27.87)
ENDING INVENTORY									
46	UNITS (MMBTU)	857,091	0	857,091	100.00	857,091	0	857,091	100.00
47	UNIT COST (\$/MMBTU)	6.46	0.00	6.46	100.00	6.46	0.00	6.46	100.00
48	AMOUNT (\$)	5,539,602	0	5,539,602	100.00	5,539,602	0	5,539,602	100.00
OTHER - C.T. OIL									
PURCHASES									
49	UNITS (BBL)	0	0	0	0.00	0	0	0	0.00
50	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	AMOUNT (\$)	0	0	0	0.00	0	0	0	0.00
BURNED									
52	UNITS (BBL)	361	0	361	100.00	361	0	361	100.00
53	UNIT COST (\$/BBL)	82.48	0.00	82.48	100.00	82.48	0.00	82.48	100.00
54	AMOUNT (\$)	29,774	0	29,774	100.00	29,774	0	29,774	100.00
ENDING INVENTORY									
55	UNITS (BBL)	4,637	7,143	(2,506)	(35.08)	4,637	7,143	(2,506)	(35.08)
56	UNIT COST (\$/BBL)	82.51	79.91	2.60	3.25	82.51	79.91	2.60	3.25
57	AMOUNT (\$)	382,576	570,768	(188,192)	(32.97)	382,576	570,768	(188,192)	(32.97)
58	DAYS SUPPLY	2	4	(2)	(50.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a)	(5) x (6)(b)
					FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	72,553,000	0	72,553,000	3.87	4.16	2,810,000	3,018,000
2	Various Unit Power Sales	14,874,000	0	14,874,000	3.69	4.08	549,000	607,000
3	Various Economy Sales	5,478,000	0	5,478,000	3.78	4.20	207,000	230,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	26,000	26,000
5	TOTAL ESTIMATED SALES	92,905,000	0	92,905,000	3.87	4.18	3,592,000	3,881,000
ACTUAL								
6	Southern Company Interchange	108,546,348	0	108,546,348	6.24	6.74	6,776,963	7,321,122
7	A.E.C. External	6,881,766	0	6,881,766	5.69	6.63	391,597	458,505
8	AECI External	147,602	0	147,602	4.58	6.99	6,758	10,324
9	AEP External	17,140	0	17,140	3.79	4.94	649	847
10	CALPINE External	0	0	0	0.00	0.00	(275)	0
11	CARGILE External	131,978	0	131,978	9.59	5.61	12,653	7,404
12	CITIG External	10,284	0	10,284	3.81	6.20	392	638
13	COBBEMC External	268,401	0	268,401	7.58	15.31	20,340	41,079
14	CONSTELL External	82,613	0	82,613	7.67	9.78	6,340	8,081
15	EAGLE EN External	0	0	0	0.00	0.00	(180)	0
16	EASTKY External	7,061	0	7,061	3.73	5.20	263	367
17	ENTERGY External	34,278	0	34,278	16.07	29.50	5,509	10,112
18	FPC External, UPS	2,806,373	0	2,806,373	5.24	7.18	147,113	201,542
19	FPL UPS	4,006,659	0	4,006,659	5.05	5.45	202,293	218,190
20	JARON External	0	0	0	0.00	0.00	(122)	0
21	JEA UPS	1,340,217	0	1,340,217	4.92	5.31	65,910	71,130
22	JPMVEC External	49,018	0	49,018	4.59	13.29	2,249	6,514
23	LG&E External	13,985	0	13,985	4.31	6.76	603	945
24	MORGAN External	0	0	0	0.00	0.00	10,483	0
25	NCEMC External	75,621	0	75,621	3.35	4.59	2,530	3,473
26	NRG External	5,142	0	5,142	3.56	5.17	183	266
27	OPC External	265,320	0	265,320	5.08	9.27	13,468	24,587
28	PJM External	14,945	0	14,945	3.92	4.02	586	601
29	SCE&G External	0	0	0	0.00	0.00	(57)	0
30	SEC External	524,881	0	524,881	5.00	7.88	26,222	41,377
31	TAL External	42,849	0	42,849	8.08	14.78	3,462	6,333
32	TEA External	581,097	0	581,097	4.00	5.72	23,240	33,234
33	TECO External	10,284	0	10,284	3.08	4.23	317	435
34	TENASKA External	6,856	0	6,856	3.75	4.75	257	326
35	TVA External	30,166	0	30,166	4.82	7.28	1,455	2,195
36	WRI External	9,872	0	9,872	3.82	6.00	377	592
37	Less: Flow-Thru Energy	(17,364,408)	0	(17,364,408)	5.36	5.36	(930,219)	(930,219)
38	AEC/BRMC	0	0	0	0.00	0.00	0	0
39	SEPA	2,609,728	2,609,728	0	0.00	0.00	0	0
40	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	134,003	134,003
42	Other transactions including adj.	145,123,422	99,823,511	45,299,911	0.00	0.00	0	0
43	TOTAL ACTUAL SALES	256,279,498	102,433,239	153,846,259	2.70	2.94	6,925,363	7,538,001
44	Difference in Amount	163,374,498	102,433,239	60,941,259	(1.17)	(1.24)	3,333,363	3,657,001
45	Difference in Percent	175.85	#N/A	65.60	(30.23)	(29.67)	92.80	94.23

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF JANUARY 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	72,553,000	0	72,553,000	3.87	4.16	2,810,000	3,018,000
2	Various Unit Power Sales	14,874,000	0	14,874,000	3.69	4.08	549,000	607,000
3	Various Economy Sales	5,478,000	0	5,478,000	3.78	4.20	207,000	230,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	26,000	26,000
5	TOTAL ESTIMATED SALES	92,905,000	0	92,905,000	3.87	4.18	3,592,000	3,881,000
ACTUAL								
6	Southern Company Interchange	108,546,348	0	108,546,348	6.24	6.74	6,776,963	7,321,122
7	A.E.C. External	6,881,766	0	6,881,766	5.69	6.63	391,597	456,505
8	AECI External	147,602	0	147,602	4.58	6.99	6,758	10,324
9	AEP External	17,140	0	17,140	3.79	4.94	649	847
10	CALPINE External	0	0	0	0.00	0.00	(275)	0
11	CARGILE External	131,978	0	131,978	9.59	5.61	12,653	7,404
12	CITIG External	10,284	0	10,284	3.81	6.20	392	638
13	COBBEMC External	268,401	0	268,401	7.58	15.31	20,340	41,079
14	CONSTELL External	82,613	0	82,613	7.67	9.78	6,340	8,081
15	EAGLE EN External	0	0	0	0.00	0.00	(180)	0
16	EASTKY External	7,061	0	7,061	3.73	5.20	263	367
17	ENTERGY External	34,278	0	34,278	16.07	29.50	5,509	10,112
18	FPC External, UPS	2,806,373	0	2,806,373	5.24	7.18	147,113	201,542
19	FPL UPS	4,006,659	0	4,006,659	5.05	5.45	202,293	218,190
20	JARON External	0	0	0	0.00	0.00	(122)	0
21	JEA UPS	1,340,217	0	1,340,217	4.92	5.31	65,910	71,130
22	JPMVEC External	49,018	0	49,018	4.59	13.29	2,249	6,514
23	LG&E External	13,985	0	13,985	4.31	6.76	803	945
24	MORGAN External	0	0	0	0.00	0.00	10,483	0
25	NCEMC External	75,621	0	75,621	3.35	4.59	2,530	3,473
26	NRG External	5,142	0	5,142	3.56	5.17	183	266
27	OPC External	265,320	0	265,320	5.08	9.27	13,468	24,587
28	PJM External	14,945	0	14,945	3.92	4.02	586	601
29	SCE&G External	0	0	0	0.00	0.00	(57)	0
30	SEC External	524,881	0	524,881	5.00	7.88	26,222	41,377
31	TAL External	42,849	0	42,849	8.08	14.78	3,462	6,333
32	TEA External	581,097	0	581,097	4.00	5.72	23,240	33,234
33	TECO External	10,284	0	10,284	3.08	4.23	317	435
34	TENASKA External	8,856	0	8,856	3.75	4.75	257	328
35	TVA External	30,166	0	30,166	4.82	7.28	1,455	2,195
36	WRI External	9,872	0	9,872	3.82	6.00	377	592
37	Less: Flow-Thru Energy	(17,364,408)	0	(17,364,408)	5.36	5.36	(930,219)	(930,219)
38	AEC/BRMC	0	0	0	0.00	0.00	0	0
39	SEPA	2,609,728	2,609,728	0	0.00	0.00	0	0
40	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	134,003	134,003
42	Other transactions including adj.	145,123,422	99,823,511	45,299,911	0.00	0.00	0	0
43	TOTAL ACTUAL SALES	256,279,498	102,433,239	153,846,259	2.70	2.94	6,925,363	7,538,001
44	Difference in Amount	163,374,498	102,433,239	60,941,259	(1.17)	(1.24)	3,333,363	3,657,001
45	Difference in Percent	175.85	#N/A	65.80	(30.23)	(29.67)	92.80	94.23

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: JANUARY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED.

NONE

ACTUAL.

NONE

**ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JANUARY 2010**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0 00	0 00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	5,847,000	0	0	0	7 38	7 38		431,779
3	Pensacola Christian College	0	0	0	0	0 00	0 00		0
4	PhotoVoltaic Customers	0	0	0	0	0 00	0 00		0
5	Ascend Performance Materials	3,205,000	0	0	0	4 49	4 49		143,792
6	International Paper	113,000	0	0	0	3 78	3 78		4,277
7	TOTAL	9,165,000	0	0	0	6 33	6 33		579,848

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0 00	0 00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	5,847,000	0	0	0	7 38	7 38		431,779
3	Pensacola Christian College	0	0	0	0	0 00	0 00		0
4	PhotoVoltaic Customers	0	0	0	0	0 00	0 00		0
5	Ascend Performance Materials	3,205,000	0	0	0	4 49	4 49		143,792
6	International Paper	113,000	0	0	0	3 78	3 78		4,277
7	TOTAL	9,165,000	0	0	0	6 33	6 33		579,848

SCHEDULE A-9
Revised July 20, 2010

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

14

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	168,968,000	4 09	6,909,756	168,968,000	4 09	6,909,756
2	Unit Power Sales	3,306,000	4 08	135,000	3,306,000	4 08	135,000
3	Economy Energy	2,302,000	4 39	101,000	2,302,000	4 39	101,000
4	Other Purchases	7,556,000	5 39	407,000	7,556,000	5 39	407,000
5	PPA Energy Savings	0	0 00	(1,083,000)	0	0 00	(1,083,000)
6	TOTAL ESTIMATED PURCHASES	<u>182,132,000</u>	3 55	<u>6,469,756</u>	<u>182,132,000</u>	3 55	<u>6,469,756</u>
<i>ACTUAL</i>							
7	Southern Company Interchange	126,328,891	5 09	6,435,974	126,328,891	5 09	6,435,974
8	Non-Associated Companies	75,263,055	3 00	2,256,812	75,263,055	3 00	2,256,812
9	Alabama Electric Co-op	0	0 00	0	0	0 00	0
10	Purchased Power Agreement Energy	78,062,000	7 53	5,875,720	78,062,000	7 53	5,875,720
11	Other Wheeled Energy	42,817,000	0 00	N/A	42,817,000	0 00	N/A
12	Other Transactions	99,638,532	0 05	47,128	99,638,532	0 05	47,128
13	Less Flow-Thru Energy	(58,367,408)	1 70	(992,459)	(58,367,408)	1 70	(992,459)
14	TOTAL ACTUAL PURCHASES	<u>363,742,070</u>	3 75	<u>13,623,175</u>	<u>363,742,070</u>	3 75	<u>13,623,175</u>
15	Difference in Amount	181,610,070	0 20	7,153,419	181,610,070	0 20	7,153,419
16	Difference in Percent	99 71	5 63	110 57	99 71	5 63	110 57

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C)		(D)		(E)		(F)		(G)		(H)	(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL					
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
A <u>CONTRACT/COUNTERPARTY</u>															
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)										(22,150)
SUBTOTAL					(22,150)										(22,150)
B <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069										1,222,069
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)										(18,771)
SUBTOTAL					1,203,298										1,203,298
TOTAL					1,181,148										1,181,148

2010 CAPACITY CONTRACTS
 GULF POWER COMPANY

	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
	CONTRACT TYPE	TERM Start End	JUL MW	AUG MW	SEP MW	OCT MW	NOV MW	DEC MW	YTD MW
A CONTRACT/COUNTERPARTY									
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,150)
SUBTOTAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,150)
B CONFIDENTIAL CAPACITY CONTRACTS									
1 Power Purchase Agreements	Other	Varies	Varies	Varies	Varies				1,222,069
2 Other Confidential Agreements	Other	Varies	Varies	Varies	Varies				(18,771)
SUBTOTAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,203,298
TOTAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,181,148

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2010
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT (c)	% (d)	(e)	(f)	AMT (g)	% (h)	(i)	(j)	AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	39,510,521	40,552,882	(1,042,361)	(2.57)	716,502,000	915,076,000	(198,574,000)	(21.70)	5.5144	4.4316	1.08	24.43
2 Hedging Settlement Costs (A2)	1,717,175	0	1,717,175	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(80,896)	0	(80,896)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	41,146,800	40,552,882	593,918	1.46	716,502,000	915,076,000	(198,574,000)	(21.70)	5.7427	4.4316	1.31	29.59
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	10,476,133	2,190,551	8,285,582	378.24	344,137,788	79,907,000	264,230,788	330.67	3.0442	2.7414	0.30	11.05
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	528,294	0	528,294	100.00	8,985,000	0	8,985,000	100.00	5.8797	0.0000	5.88	0.00
12 TOTAL COST OF PURCHASED POWER	11,004,427	2,190,551	8,813,876	402.36	353,122,788	79,907,000	273,215,788	341.92	3.1163	2.7414	0.37	13.68
13 Total Available MWH (Line 5 + Line 12)	52,151,227	42,743,433	9,407,794	22.01	1,069,624,788	994,983,000	74,641,788	7.50				
14 Fuel Cost of Economy Sales (A6)	(259,655)	(234,000)	(25,655)	10.96	(3,243,189)	(6,195,000)	2,951,811	(47.65)	(8.0062)	(3.7772)	(4.23)	(111.96)
15 Gain on Economy Sales (A6)	(12,846)	(30,000)	17,154	(57.18)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(299,567)	(366,000)	66,433	(18.15)	(2,048,562)	(9,834,000)	7,785,438	(79.17)	(14.6233)	(3.7218)	(10.90)	(292.91)
17 Fuel Cost of Other Power Sales (A6)	(312,394)	(4,325,000)	4,012,606	(92.78)	(112,225,909)	(111,222,000)	(1,003,909)	0.90	(0.2784)	(3.8886)	3.61	92.84
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(884,462)	(4,955,000)	4,070,538	(82.15)	(117,517,660)	(127,251,000)	9,733,340	(7.65)	(0.7526)	(3.8939)	3.14	80.67
19 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	51,268,765	37,788,433	13,478,332	35.67	952,107,128	867,732,000	84,375,128	9.72	5.3846	4.3549	1.03	23.64
21 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
22 Company Use *	112,793	53,043	59,750	112.64	2,094,730	1,218,000	876,730	71.98	5.3846	4.3549	1.03	23.64
23 T & D Losses *	1,573,673	1,802,580	(228,907)	(12.70)	29,225,440	41,392,000	(12,166,560)	(29.39)	5.3846	4.3549	1.03	23.64
24 TERRITORIAL KWH SALES	51,268,766	37,788,433	13,478,332	35.67	920,786,958	825,122,000	95,664,958	11.59	5.5677	4.5797	0.99	21.57
25 Wholesale KWH Sales	1,758,502	1,304,684	453,818	34.78	31,584,129	28,488,000	3,096,129	10.87	5.5677	4.5798	0.99	21.57
26 Jurisdictional KWH Sales	49,508,264	36,483,749	13,024,515	35.70	889,202,829	796,634,000	92,568,829	11.62	5.5677	4.5797	0.99	21.57
27a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
28 Jurisdictional KWH Sales Adj for Line Losses	49,542,920	36,509,288	13,033,632	35.70	889,202,829	796,634,000	92,568,829	11.62	5.5716	4.5829	0.99	21.57
29 TRUE-UP	1,028,589	1,028,589	0	0.00	889,202,829	796,634,000	92,568,829	11.62	0.1157	0.1291	(0.01)	(10.38)
30 TOTAL JURISDICTIONAL FUEL COST	50,571,509	37,537,877	13,033,632	34.72	889,202,829	796,634,000	92,568,829	11.62	5.6873	4.7120	0.98	20.70
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									5.6914	4.7154	0.98	20.70
33 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	889,202,829	796,634,000	92,568,829	11.62	0.0011	0.0012	(0.00)	(8.33)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6925	4.7166	0.98	20.69
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.693	4.717		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: FEBRUARY 2010

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 39,510,521
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(80,896)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,717,175
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	10,476,133
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	528,294
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(884,462)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 51,266,765</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2010
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	88,810,434	84,595,186	4,215,248	4.98	1,702,949,000	1,846,841,000	(143,892,000)	(7.79)	5.2151	4.5805	0.63	13.85
2 Hedging Settlement Costs	3,224,666	0	3,224,666	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(803,674)	0	(803,674)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	91,231,426	84,595,186	6,636,240	7.84	1,702,949,000	1,846,841,000	(143,892,000)	(7.79)	5.3573	4.5805	0.78	16.96
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	24,099,308	8,680,307	15,439,001	178.27	707,879,858	262,039,000	445,840,858	170.14	3.4044	3.3050	0.10	3.01
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,108,142	0	1,108,142	100.00	18,150,000	0	18,150,000	100.00	6.1055	0.0000	6.11	0.00
12 TOTAL COST OF PURCHASED POWER	25,207,450	8,660,307	16,547,143	191.07	726,029,858	262,039,000	463,990,858	177.07	3.4720	3.3050	0.17	5.05
13 Total Available MWH (Line 5 + Line 12)	116,438,876	93,255,493	23,183,383	24.86	2,428,978,858	2,108,880,000	320,098,858	15.18				
14 Fuel Cost of Economy Sales (A6)	(820,657)	(441,000)	(379,657)	86.09	(13,061,078)	(11,673,000)	(1,388,078)	11.89	(6.2832)	(3.7779)	(2.51)	(66.31)
15 Gain on Economy Sales (A6)	(146,849)	(56,000)	(90,849)	162.23	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(683,181)	(915,000)	231,819	(25.34)	(9,595,081)	(24,708,000)	15,112,919	(61.17)	(7.1201)	(3.7033)	(3.42)	(92.26)
17 Fuel Cost of Other Power Sales (A6)	(6,159,138)	(7,135,000)	975,862	(13.68)	(351,140,999)	(183,775,000)	(167,365,999)	91.07	(1.7540)	(3.8825)	2.13	54.82
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(7,809,825)	(8,547,000)	737,175	(8.62)	(373,797,158)	(220,156,000)	(153,641,158)	69.79	(2.0893)	(3.8822)	1.79	46.18
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	108,629,051	84,708,493	23,920,558	28.24	2,055,181,700	1,888,724,000	166,457,700	8.81	5.2856	4.4850	0.80	17.85
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	212,272	122,216	90,056	73.69	4,016,036	2,725,000	1,291,036	47.38	5.2856	4.4850	0.80	17.85
25 T & D Losses *	6,544,768	4,429,879	2,114,889	47.74	123,822,605	98,771,000	25,051,605	25.36	5.2856	4.4850	0.80	17.85
26 TERRITORIAL KWH SALES	108,629,052	84,708,493	23,920,559	28.24	1,927,343,059	1,787,228,000	140,115,059	7.84	5.6362	4.7397	0.90	18.91
27 Wholesale KWH Sales	3,899,779	2,961,243	938,536	31.69	69,157,387	62,456,000	6,701,387	10.73	5.6390	4.7413	0.90	18.93
28 Jurisdictional KWH Sales	104,729,273	81,747,250	22,982,023	28.11	1,858,185,672	1,724,772,000	133,413,672	7.74	5.6361	4.7396	0.90	18.92
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj for Line Losses	104,802,584	81,804,473	22,998,111	28.11	1,858,185,672	1,724,772,000	133,413,672	7.74	5.6400	4.7429	0.90	18.91
30 TRUE-UP	2,057,178	2,057,178	0	0.00	1,858,185,672	1,724,772,000	133,413,672	7.74	0.1107	0.1193	(0.01)	(7.21)
31 TOTAL JURISDICTIONAL FUEL COST	106,859,762	83,861,651	22,998,111	27.42	1,858,185,672	1,724,772,000	133,413,672	7.74	5.7507	4.8622	0.89	18.27
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.7548	4.8657	0.89	18.27
34 GPIF Reward / (Penalty)	18,862	18,862	0	0.00	1,858,185,672	1,724,772,000	133,413,672	7.74	0.0010	0.0011	(0.00)	(9.09)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.7558	4.8668	0.89	18.27
36 FUEL FACTOR ROUNDED TO NEAREST 001(CENTS/KWH)									5.756	4.867		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	39,332,987 68	40,049,971	(716,983 32)	(1 79)	88,446,691 21	83,535,647	4,911,044 21	5 88
1a Other Generation	177,533 32	502,911	(325,377 68)	(64 70)	363,743 41	1,059,539	(695,795 59)	(65 67)
2 Fuel Cost of Power Sold	(884,461 34)	(4,955,000)	4,070,538 66	82 15	(7,809,824 70)	(8,547,000)	737,175 30	8 62
3 Fuel Cost - Purchased Power	10,476,132 97	2,190,551	8,285,581 97	378 24	24,099,307 97	8,660,307	15,439,000 97	178 27
3a Demand & Non-Fuel Cost Purchased Power	0 00	0	0 00	0 00	0 00	0	0 00	0 00
3b Energy Payments to Qualifying Facilities	528,294 06	0	528,294 06	100 00	1,108,141 78	0	1,108,141 78	100 00
4 Energy Cost - Economy Purchases	0 00	0	0 00	0 00	0 00	0	0 00	0 00
5 Hedging Settlement Cost	1,717,175.00	0	1,717,175.00	100 00	3,224,666.00	0	3,224,666.00	100 00
6 Total Fuel & Net Power Transactions	51,347,661 69	37,788,433	13,559,228 69	35 88	109,432,725 67	84,708,493	24,724,232 67	29 19
7 Adjustments To Fuel Cost*	(80,896.04)	0	(80,896.04)	100 00	(803,674.05)	0	(803,674.05)	100 00
8 Adj Total Fuel & Net Power Transactions	51,266,765.65	37,788,433	13,478,332.65	35 67	108,629,051.62	84,708,493	23,920,558.62	28 24
B. KWH Sales								
1 Jurisdictional Sales	889,202,829	796,634,000	92,568,829	11 62	1,858,185,672	1,724,772,000	133,413,672	7 74
2 Non-Jurisdictional Sales	31,584,129	28,488,000	3,096,129	10 87	69,157,387	62,456,000	6,701,387	10 73
3 Total Territorial Sales	920,786,958	825,122,000	95,664,958	11 59	1,927,343,059	1,787,228,000	140,115,059	7 84
4 Juris Sales as % of Total Terr Sales	96 5699	96 5474	0 0225	0 02	96 4118	96 5054	(0 0936)	(0 10)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	47,395,018.96	42,535,919	4,859,100.30	11.42	99,207,252.86	92,093,435	7,113,817.86	7.72
2 Fuel Adj Revs Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(2,057,178.16)	(2,057,178)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(18,849.26)	(18,849)	0.00	0.00
3 Juris Fuel Revenue Applicable to Period	46,357,005.25	41,497,905	4,859,100.25	11.71	97,131,225.44	90,017,408	7,113,817.44	7.90
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	51,266,765.65	37,788,433	13,478,332.65	35.67	108,629,051.62	84,708,493	23,920,558.62	28.24
5 Juris Sales % of Total KWH Sales (Line B4)	96.5699	96.5474	0.0225	0.02	96.4118	96.5054	(0.0936)	(0.10)
6 Juris Total Fuel & Net Power Transactions Adj for Line Losses (C4 *C5*1.0007)	49,542,920.11	36,509,288	13,033,632.11	35.70	104,802,584.01	81,804,473	22,998,111.01	28.11
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,185,914.86)	4,988,617	(8,174,531.86)	163.86	(7,671,358.57)	8,212,935	(15,884,293.57)	193.41
8 Interest Provision for the Month	(1,210.47)	(869)	(341.47)	(39.29)	(1,897.19)	(2,575)	677.81	26.32
9 Beginning True-Up & Interest Provision	(5,841,223.85)	(8,091,868)	2,250,644.15	27.81	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	2,057,178.16	2,057,178	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(7,999,760.10)	(2,075,531)	(5,924,229.10)	(285.43)	(7,999,760.10)	(2,075,531)	(5,924,229.10)	(285.43)
12 Adjustment ⁽¹⁾	(158,877.19)	0	(158,877.19)	100.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(8,158,637.29)	(2,075,531)	(6,083,106.29)	(293.09)	(8,158,637.29)	(2,075,531)	(6,083,106.29)	(293.09)

(1) Adjustment for January 2009 fuel clause revenue

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(5,841,223.85)	(8,091,868)	2,250,644.15	(27.81)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(8,316,304.01)	(2,074,662)	(6,241,642.01)	300.85
3	Total of Beginning & Ending True-Up Amts	(14,157,527.86)	(10,166,530)	(3,990,997.86)	39.26
4	Average True-Up Amount	(7,078,763.93)	(5,083,265)	(1,995,498.93)	39.26
5	Interest Rate				
	1st Day of Reporting Business Month	0.20	0.20	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.21	0.21	0.0000	
7	Total (D5+D6)	0.41	0.41	0.0000	
8	Annual Average Interest Rate	0.21	0.21	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0171	0.0171	0.0000	
10	Interest Provision (D4*D9)	(1,210.47)	(869)	(341.47)	39.29
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		



GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF FEBRUARY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	122,929	23,105	99,824	432.05	313,098	49,463	263,635	532.99
2 COAL	38,115,793	36,629,623	1,486,170	4.06	86,235,732	79,016,136	7,219,596	9.14
3								
4 GAS	601,446	3,900,154	(3,298,708)	(84.58)	1,561,477	5,529,586	(3,968,109)	(71.76)
5 GAS (B.L.)	641,873	0	641,873	100.00	641,873	-	641,873	100.00
6 OIL - C.T	28,480	0	28,480	100.00	58,254	0	58,254	100.00
7 TOTAL (\$)	<u>39,510,521</u>	<u>40,552,882</u>	<u>(1,042,361)</u>	<u>(2.57)</u>	<u>88,810,434</u>	<u>84,595,185</u>	<u>4,215,249</u>	<u>4.98</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	713,109	819,726	(106,617)	(13.01)	1,687,335	1,740,766	(53,431)	(3.07)
10								
11 GAS	3,281	95,350	(92,069)	(96.56)	15,403	106,075	(90,672)	(85.48)
12 OIL - C.T	112	0	112	100.00	211	0	211	100.00
13 TOTAL (MWH)	<u>716,502</u>	<u>915,076</u>	<u>(198,574)</u>	<u>(21.70)</u>	<u>1,702,949</u>	<u>1,846,841</u>	<u>(143,892)</u>	<u>(7.79)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,434	314	1,120	357.15	3,619	673	2,946	437.54
15 COAL (TONS)	339,209	372,668	(33,459)	(8.98)	805,215	792,324	12,891	1.63
16 GAS (MCF)	167,132	496,357	(329,225)	(66.33)	295,116	521,287	(226,171)	(43.39)
17 OIL - C.T (BBL)	345	0	345	100.00	706	0	706	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	7,636,005	8,533,117	(897,112)	(10.51)	18,026,348	18,120,044	(93,696)	(0.52)
19 GAS - Generation	56,574	511,248	(454,674)	(88.93)	187,173	536,926	(349,753)	(65.14)
20 OIL - C.T	2,003	0	2,003	100.00	4,092	0	4,092	100.00
21 TOTAL (MMBTU)	<u>7,694,582</u>	<u>9,044,365</u>	<u>(1,349,783)</u>	<u>(14.92)</u>	<u>18,217,613</u>	<u>18,656,970</u>	<u>(439,357)</u>	<u>(2.35)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	99.52	89.58	9.94	11.10	99.09	94.26	4.83	5.12
24 GAS	0.46	10.42	(9.96)	(95.59)	0.90	5.74	(4.84)	(84.32)
25 OIL - C.T	0.02	0.00	0.02	100.00	0.01	0.00	0.01	100.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
27 LIGHTER OIL (\$/BBL)	85.72	73.68	12.04	16.34	86.52	73.46	13.06	17.78
28 COAL (\$/TON)	112.37	98.29	14.08	14.32	107.10	99.73	7.37	7.39
29 GAS (\$/MCF) (1)	6.38	6.84	(0.46)	(6.73)	6.23	8.58	(2.35)	(27.39)
30 OIL - C.T (\$/BBL)	82.55	0.00	82.55	100.00	82.51	0.00	82.51	100.00
FUEL COST (\$)/ MMBTU								
31 COAL + GAS B.L. + OIL B.L.	5.09	4.30	0.79	18.37	4.84	4.36	0.48	11.01
32 GAS - Generation (1)	7.49	6.65	0.84	12.63	6.40	8.33	(1.93)	(23.17)
33 OIL - C.T	14.22	0.00	14.22	100.00	14.24	0.00	14.24	100.00
34 TOTAL (\$/MMBTU)	<u>5.11</u>	<u>4.43</u>	<u>0.68</u>	<u>15.35</u>	<u>4.87</u>	<u>4.48</u>	<u>0.39</u>	<u>8.71</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,708	10,410	298	2.86	10,683	10,409	274	2.63
36 GAS - Generation (1)	0	5,968	(5,968)	(100.00)	22,462	6,268	16,194	258.36
37 OIL - C.T	17,884	0	17,884	100.00	19,393	0	19,393	100.00
38 TOTAL (BTU/KWH)	<u>10,792</u>	<u>9,990</u>	<u>802</u>	<u>8.03</u>	<u>10,698</u>	<u>10,215</u>	<u>483</u>	<u>4.73</u>
FUEL COST (¢/ KWH)								
39 COAL + GAS B.L. + OIL B.L.	5.45	4.47	0.98	21.92	5.17	4.54	0.63	13.88
40								
41 GAS	18.33	4.09	14.24	348.17	10.14	5.21	4.93	94.63
42 OIL - C.T	25.43	0.00	25.43	100.00	27.61	0.00	27.61	100.00
43 TOTAL (¢/KWH)	<u>5.51</u>	<u>4.43</u>	<u>1.08</u>	<u>24.38</u>	<u>5.22</u>	<u>4.58</u>	<u>0.64</u>	<u>13.97</u>

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

Line	(a) Plant/Unit	(b) Net Cap (MW) 2010	(c) Net Gen (MWH)	(d) Cap Factor (%)	(e) Equiv Avail Factor (%)	(f) Net Output Factor (%)	(g) Avg Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75 0	29,823	59 2	100 0	59 2	10,190	Coal	13,258	11,460	303,884	1,631,193	5 47	123 03
2			0					Gas-G	0	1,021	0	0	0 00	0 00
3								Gas-S	41,114	1,021	41,981	236,209		5 75
4								Oil-S	339	140,017	1,994	28,593		84 35
5	Crist 5	75 0	38,776	76 9	99 9	77 0	9,359	Coal	15,866	11,436	362,896	1,952,047	5 03	123 03
6			0					Gas-G	0	1,021	0	0	0 00	0 00
7								Gas-S	68,474	1,021	69,913	393,404		5 75
8								Oil-S	380	140,017	2,237	32,075		84 41
9	Crist 6	291 0	105,710	54 1	95 0	56 9	11,442	Coal	53,386	11,328	1,209,507	6,568,062	6 21	123 03
10			0					Gas-G	0	1,021	0	0	0 00	0 00
11								Gas-S	2,134	1,021	2,174	12,260		5 74
12								Oil-S	17	140,017	100	1,435		84 41
13	Crist 7	465 0	242,776	77 7	100 0	77 7	10,229	Coal	109,131	11,378	2,483,378	13,426,388	5 53	123 03
14			0					Gas-G	0	1,021	0	0	0 00	0 00
15								Gas-S	0	1,021	0	0		0 00
16								Oil-S	26	140,017	151	2,165		83 27
17														
18														
19	Scholz 1	46 0	597	1 9	100 0	1 9	16,539	Coal	413	11,956	9,874	53,846	9 02	130 38
20								Oil-S	10	139,880	61	1,053		105 30
21	Scholz 2	46 0	438	1 4	100 0	1 4	17,468	Coal	312	12,256	7,851	40,696	9 29	130 44
22								Oil-S	14	139,880	84	1,471		105 07
23	Smith 1	162 0	82,163	75 5	99 7	75 7	10,621	Coal	37,791	11,546	872,671	4,500,257	5 48	119 08
24								Oil-S	278	139,083	1,624	24,353		87 60
25	Smith 2	195 0	93,041	71 0	99 7	71 2	10,336	Coal	41,700	11,531	961,682	4,965,728	5 34	119 08
26								Oil-S	284	139,083	1,660	24,898		87 67
27	Smith 3	531.0	(244)	(0.1)	0.0	0.0	0	Gas-G	55,410	1,021	56,574	423,913	0.00	7 65
28	Smith A (2)	40.0	112	0.4	100.0	0.4	17,884	Oil	345	138,156	2,003	28,480	25.43	82.55
29	Other Generation	0.0	3,525						0	0		177,533	5.04	0.00
30	Daniel 1 (1)	255 0	49,807	29 1	74 7	38 9	11,047	Coal	28,996	9,488	550,214	2,144,702	4 31	73 97
31								Oil-S	63	139,141	368	5,137		81 54
32	Daniel 2 (1)	255 0	69,978	40 8	91 8	44 5	10,743	Coal	38,356	9,800	751,776	2,836,933	4 05	73 96
33								Oil-S	21	139,141	125	1,749		83 29
34	Total	2,436 0	716,502	43 8	74 1	59 1	10,792				7,694,582	39,514,580	5 51	

Notes & Adjust : (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec Recoverable Fuel	(4,059)	5.51
	39,510,521	

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

	CURRENT MONTH				PERIOD-TO-DATE					
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE			
			AMOUNT	%			AMOUNT	%		
LIGHT OIL										
PURCHASES										
1	UNITS (BBL)	2,954	858	2,096	244.17	3,313	1,772	1,541	86.99	
2	UNIT COST (\$/BBL)	84.80	74.14	10.66	14.38	87.67	74.14	13.53	18.25	
3	AMOUNT (\$)	250,503	63,641	186,862	293.62	290,467	131,339	159,128	121.16	
4	BURNED									
5	UNITS (BBL)	1,500	314	1,186	378.19	3,801	673	3,128	484.57	
6	UNIT COST (\$/BBL)	85.84	73.68	12.16	16.50	86.86	73.46	13.40	18.24	
7	AMOUNT (\$)	128,763	23,105	105,658	457.29	330,144	49,463	280,681	567.46	
8	ENDING INVENTORY									
9	UNITS (BBL)	6,746	16,915	(10,169)	(60.12)	6,746	16,915	(10,169)	(60.12)	
10	UNIT COST (\$/BBL)	84.00	70.33	13.67	19.44	84.00	70.33	13.67	19.44	
11	AMOUNT (\$)	566,692	1,189,568	(622,876)	(52.36)	566,692	1,189,568	(622,876)	(52.36)	
12	DAYS SUPPLY	NA	NA							
13	COAL									
PURCHASES										
14	UNITS (TONS)	344,171	351,500	(7,329)	(2.09)	658,564	799,485	(140,921)	(17.63)	
15	UNIT COST (\$/TON)	120.66	98.53	22.13	22.46	114.39	101.15	13.24	13.09	
16	AMOUNT (\$)	41,526,217	34,632,622	6,893,595	19.90	75,331,537	80,867,671	(5,536,134)	(6.85)	
17	BURNED									
18	UNITS (TONS)	339,209	372,668	(33,459)	(8.98)	805,215	792,324	12,891	1.63	
19	UNIT COST (\$/TON)	112.38	98.29	14.09	14.34	107.11	99.73	7.38	7.40	
20	AMOUNT (\$)	38,119,852	36,629,623	1,490,229	4.07	86,243,850	79,016,136	7,227,714	9.15	
21	ENDING INVENTORY									
22	UNITS (TONS)	693,654	789,300	(95,646)	(12.12)	693,654	789,300	(95,646)	(12.12)	
23	UNIT COST (\$/TON)	103.13	83.04	20.09	24.19	103.13	83.04	20.09	24.19	
24	AMOUNT (\$)	71,533,562	65,540,007	5,993,555	9.14	71,533,562	65,540,007	5,993,555	9.14	
25	DAYS SUPPLY	34	39	(5)	(12.82)	34	39	(5)	(12.82)	
26	GAS (Reported on a MMBTU and \$ basis)									
PURCHASES										
27	UNITS (MMBTU)	69,998	511,248	(441,250)	(86.31)	147,117	536,926	(389,809)	(72.60)	
28	UNIT COST (\$/MMBTU)	17.06	6.65	10.41	156.54	17.83	8.33	9.50	114.05	
29	AMOUNT (\$)	1,194,294	3,397,243	(2,202,949)	(64.85)	2,623,051	4,470,047	(1,846,996)	(41.32)	
30	BURNED									
31	UNITS (MMBTU)	170,642	511,248	(340,606)	(66.62)	301,241	536,926	(235,685)	(43.90)	
32	UNIT COST (\$/MMBTU)	6.25	6.65	(0.40)	(6.02)	6.11	8.33	(2.22)	(26.65)	
33	AMOUNT (\$)	1,065,786	3,397,243	(2,331,457)	(68.63)	1,839,607	4,470,047	(2,630,440)	(58.85)	
34	ENDING INVENTORY									
35	UNITS (MMBTU)	756,447	0	756,447	100.00	756,447	0	756,447	100.00	
36	UNIT COST (\$/MMBTU)	7.49	0.00	7.49	100.00	7.49	0.00	7.49	100.00	
37	AMOUNT (\$)	5,668,110	0	5,668,110	100.00	5,668,110	0	5,668,110	100.00	
38	OTHER - C.T. OIL									
PURCHASES										
39	UNITS (BBL)	0	0	0	0.00	0	0	0	0.00	
40	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
41	AMOUNT (\$)	0	0	0	0.00	0	0	0	0.00	
42	BURNED									
43	UNITS (BBL)	345	0	345	100.00	706	0	706	100.00	
44	UNIT COST (\$/BBL)	82.55	0.00	82.55	100.00	82.51	0.00	82.51	100.00	
45	AMOUNT (\$)	28,480	0	28,480	100.00	58,254	0	58,254	100.00	
46	ENDING INVENTORY									
47	UNITS (BBL)	4,292	7,143	(2,851)	(39.91)	4,292	7,143	(2,851)	(39.91)	
48	UNIT COST (\$/BBL)	82.50	79.91	2.59	3.24	82.50	79.91	2.59	3.24	
49	AMOUNT (\$)	354,096	570,768	(216,672)	(37.96)	354,096	570,768	(216,672)	(37.96)	
50	DAYS SUPPLY	2	4	(2)	(50.00)					

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF FEBRUARY 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	111,222,000	0	111,222,000	3.89	4.19	4,325,000	4,665,000
2	Various Unit Power Sales	9,834,000	0	9,834,000	3.72	4.10	366,000	403,000
3	Various Economy Sales	6,195,000	0	6,195,000	3.78	4.23	234,000	262,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	30,000	30,000
5	TOTAL ESTIMATED SALES	127,251,000	0	127,251,000	3.89	4.21	4,955,000	5,360,000
ACTUAL								
6	Southern Company Interchange	12,380,395	0	12,380,395	4.19	4.21	519,095	521,112
7	A.E.C. External	1,036,251	0	1,036,251	3.93	5.23	40,750	54,215
8	AECI External	37,364	0	37,364	3.48	5.58	1,299	2,085
9	AEP External	0	0	0	0.00	0.00	0	0
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	28,453	0	28,453	66.84	4.71	19,586	1,341
12	CITIG External	0	0	0	0.00	0.00	9	0
13	COBBEMC External	157,273	0	157,273	39.49	6.30	62,109	9,908
14	CONSTELL External	30,645	0	30,645	3.70	5.11	1,135	1,566
15	CPL External	19,060	0	19,060	4.78	6.88	911	1,312
16	EAGLE EN External	0	0	0	0.00	0.00	0	0
17	EASTKY External	6,856	0	6,856	4.04	6.00	277	411
18	ENTERGY External	0	0	0	0.00	0.00	(616)	0
19	FEMT External	7,061	0	7,061	3.90	6.20	275	438
20	FPC External, UPS	1,229,999	0	1,229,999	3.83	4.70	47,131	57,798
21	FPL UPS	462,148	0	462,148	3.63	4.30	16,791	19,883
22	JARON External	0	0	0	0.00	0.00	0	0
23	JEA UPS	677,395	0	677,395	4.09	4.57	27,674	30,954
24	JPMVEC External	37,021	0	37,021	4.02	5.29	1,487	1,957
25	LG&E External	0	0	0	0.00	0.00	2	0
26	MORGAN External	45,031	0	45,031	110.59	4.52	49,799	2,034
27	NCEMC External	0	0	0	0.00	0.00	30	0
28	NRG External	32,566	0	32,566	3.35	4.44	1,090	1,445
29	OPC External	96,461	0	96,461	4.71	6.65	4,547	6,415
30	ORLANDO External	15,287	0	15,287	5.99	8.88	916	1,358
31	PJM External	0	0	0	0.00	0.00	(28)	0
32	SCE&G External	27,424	0	27,424	5.19	6.31	1,424	1,732
33	SEC External	55,738	0	55,738	3.89	5.20	2,166	2,900
34	SEPA External	43,260	0	43,260	5.31	7.53	2,299	3,256
35	TAL External	713,017	0	713,017	3.90	5.47	27,794	38,980
36	TEA External	443,843	0	443,843	5.34	5.37	23,699	23,832
37	TECO External	72,871	0	72,871	3.58	5.31	2,611	3,869
38	TENASKA External	0	0	0	0.00	0.00	(2)	0
39	TVA External	0	0	0	0.00	0.00	(0)	0
40	WRI External	16,727	0	16,727	28.07	4.97	4,696	831
41	Less: Flow-Thru Energy	(5,291,751)	0	(5,291,751)	3.91	3.91	(206,701)	(206,701)
42	AEC/BRMC	0	0	0	0.00	0.00	0	0
43	SEPA	2,975,632	2,975,632	0	0.00	0.00	0	0
44	U.P.S. Adjustment	0	0	0	0.00	0.00	219,361	219,361
45	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	12,846	12,846
46	Other transactions including adj.	102,161,633	97,033,141	5,128,492	0.00	0.00	0	0
47	TOTAL ACTUAL SALES	117,517,660	100,008,773	17,508,887	0.75	0.68	884,462	802,292
48	Difference in Amount	(9,733,340)	100,008,773	(109,742,113)	(3.14)	(3.53)	(4,070,538)	(4,557,708)
49	Difference in Percent	(7.65)	#N/A	(86.24)	(80.72)	(83.65)	(82.15)	(85.03)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 45

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF FEBRUARY 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	183,775,000	0	183,775,000	3.88	4.18	7,135,000	7,683,000
2	Various Unit Power Sales	24,708,000	0	24,708,000	3.70	4.09	915,000	1,010,000
3	Various Economy Sales	11,673,000	0	11,673,000	3.78	4.21	441,000	492,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	56,000	56,000
5	TOTAL ESTIMATED SALES	220,156,000	0	220,156,000	3.88	4.20	8,547,000	9,241,000
ACTUAL								
6	Southern Company Interchange	120,926,743	0	120,926,743	6.03	6.49	7,296,058	7,842,234
7	A.E.C. External	7,918,017	0	7,918,017	5.46	6.45	432,347	510,720
8	AECI External	184,966	0	184,966	4.36	6.71	8,057	12,409
9	AEP External	17,140	0	17,140	3.79	4.94	650	847
10	CALPINE External	0	0	0	0.00	0.00	(275)	0
11	CARGILE External	160,431	0	160,431	20.10	5.45	32,240	8,746
12	CITIG External	10,284	0	10,284	3.90	6.20	401	638
13	COBBEMC External	425,674	0	425,674	19.37	11.98	82,449	50,987
14	CONSTELL External	113,258	0	113,258	6.60	8.52	7,475	9,647
15	CPL External	19,060	0	19,060	4.78	6.88	911	1,312
16	EAGLE EN External	0	0	0	0.00	0.00	(180)	0
17	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
18	ENTERGY External	34,278	0	34,278	14.27	29.50	4,893	10,112
19	FEMT External	7,061	0	7,061	3.90	6.20	275	438
20	FPC External, UPS	4,036,372	0	4,036,372	4.81	6.43	194,245	259,340
21	FPL UPS	4,468,807	0	4,468,807	4.90	5.33	219,084	238,073
22	JARON External	0	0	0	0.00	0.00	(122)	0
23	JEA UPS	2,017,612	0	2,017,612	4.64	5.06	93,584	102,084
24	JPMVEC External	86,039	0	86,039	4.34	9.85	3,736	8,471
25	LG&E External	13,985	0	13,985	4.32	6.76	605	945
26	MORGAN External	45,031	0	45,031	133.87	4.52	60,282	2,034
27	NCEMC External	75,621	0	75,621	3.38	4.59	2,559	3,473
28	NRG External	37,708	0	37,708	3.38	4.54	1,273	1,711
29	OPC External	361,781	0	361,781	4.98	8.57	18,016	31,002
30	ORLANDO External	15,287	0	15,287	5.99	8.88	916	1,358
31	PJM External	14,945	0	14,945	3.74	4.02	558	601
32	SCE&G External	27,424	0	27,424	4.99	6.31	1,367	1,732
33	SEC External	580,619	0	580,619	4.89	7.63	28,388	44,277
34	SEPA External	43,260	0	43,260	5.31	7.53	2,299	3,256
35	TAL External	755,866	0	755,866	4.14	5.99	31,256	45,313
36	TEA External	1,024,940	0	1,024,940	4.58	5.57	46,939	57,066
37	TECO External	83,155	0	83,155	3.52	5.18	2,927	4,304
38	TENASKA External	6,856	0	6,856	3.72	4.75	255	326
39	TVA External	30,166	0	30,166	4.82	7.28	1,454	2,195
40	WRI External	28,599	0	28,599	19.07	5.35	5,073	1,424
41	Less: Flow-Thru Energy	(22,656,159)	0	(22,656,159)	5.02	5.02	(1,136,920)	(1,136,920)
42	AEC/BRMC	0	0	0	0.00	0.00	0	0
43	SEPA	5,585,360	5,585,360	0	0.00	0.00	0	0
44	U.P.S. Adjustment	0	0	0	0.00	0.00	219,361	219,361
45	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	146,849	146,849
46	Other transactions including adj.	247,285,055	196,856,652	50,428,403	0.00	0.00	0	0
47	TOTAL ACTUAL SALES	373,797,158	202,442,012	171,355,146	2.09	2.23	7,809,825	8,340,293
48	Difference in Amount	153,641,158	202,442,012	(48,800,854)	(1.79)	(1.97)	(737,175)	(900,707)
49	Difference in Percent	69.79	#N/A	(22.17)	(46.13)	(46.90)	(8.62)	(9.75)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 45

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED.

NONE

ACTUAL.

NONE

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0 00	0 00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	4,535,000	0	0	0	7 37	7 37	334,389	
3	Pensacola Christian College	0	0	0	0	0 00	0 00	0	
4	PhotoVoltaic Customers	0	0	0	0	0 00	0 00	3	
5	Ascend Performance Materials	4,226,000	0	0	0	4 34	4 34	183,450	
6	International Paper	224,000	0	0	0	4 67	4 67	10,452	
7	TOTAL	8,985,000	0	0	0	5 88	5 88	528,294	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0 00	0 00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	10,382,000	0	0	0	7 38	7 38	766,168	
3	Pensacola Christian College	0	0	0	0	0 00	0 00	0	
4	PhotoVoltaic Customers	0	0	0	0	0 00	0 00	3	
5	Ascend Performance Materials	7,431,000	0	0	0	4 40	4 40	327,242	
6	International Paper	337,000	0	0	0	4 37	4 37	14,729	
7	TOTAL	18,150,000	0	0	0	6 11	6 11	1,108,142	

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010**

14

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	67,988,000	3 94	2,681,551	236,956,000	4 05	9,591,307
2 Unit Power Sales	2,519,000	4 13	104,000	5,825,000	4 10	239,000
3 Economy Energy	2,309,000	4 46	103,000	4,611,000	4 42	204,000
4 Other Purchases	7,091,000	5 43	385,000	14,647,000	5 41	792,000
5 PPA Energy Savings	0	0 00	(1,083,000)	0	0 00	(2,166,000)
6 TOTAL ESTIMATED PURCHASES	<u>79,907,000</u>	2 74	<u>2,190,551</u>	<u>262,039,000</u>	3 30	<u>8,660,307</u>
<i>ACTUAL</i>						
7 Southern Company Interchange	216,929,819	4 09	8,883,054	343,258,710	4 46	15,319,028
8 Non-Associated Companies	54,437,427	1 88	1,026,115	129,700,482	2 53	3,282,927
9 Alabama Electric Co-op	0	0 00	0	0	0 00	0
10 Purchased Power Agreement Energy	17,125,000	4 51	771,896	95,187,000	6 98	6,647,616
11 Other Wheeled Energy	0	0 00	N/A	42,817,000	0 00	N/A
12 Other Transactions	95,103,293	0 02	23,037	194,741,825	0 04	70,165
13 Less Flow-Thru Energy	(39,457,751)	0 58	(227,969)	(97,825,159)	1 25	(1,220,428)
14 TOTAL ACTUAL PURCHASES	<u>344,137,788</u>	3 04	<u>10,476,133</u>	<u>707,879,858</u>	3 40	<u>24,099,308</u>
15 Difference in Amount	264,230,788	0 30	8,285,582	445,840,858	0 10	15,439,001
16 Difference in Percent	330 67	10 95	378 24	170 14	3 03	178 27

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SubTOTAL						
A	CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1	Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552								
	SUBTOTAL															\$ 104,402
																\$ 104,402
B	CONFIDENTIAL CAPACITY CONTRACTS															
1	Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069								2,444,138
2	Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)								(25,490)
	SUBTOTAL					\$ 1,203,298		\$ 1,215,350								\$ 2,418,648
	TOTAL					\$ 1,181,148		\$ 1,341,902								\$ 2,523,050

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)	
	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	YTD
A <u>CONTRACT/COUNTERPARTY</u>																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													104,402
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	104,402
B <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies												2,444,138
2 Other Confidential Agreements	Other	Varies	Varies	Varies												(25,490)
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,418,648
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,523,050

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2010
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	35,522,585	46,624,941	(11,102,356)	(23.81)	724,932,000	964,780,000	(239,848,000)	(24.86)	4.9001	4.8327	0.07	1.39
2 Hedging Settlement Costs (A2)	2,299,955	0	2,299,955	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	177,773	0	177,773	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	38,000,313	46,624,941	(8,624,628)	(18.50)	724,932,000	964,780,000	(239,848,000)	(24.86)	5.2419	4.8327	0.41	8.47
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	5,976,398	2,492,267	3,484,131	139.80	233,428,689	90,433,000	142,995,689	158.12	2.5603	2.7559	(0.20)	(7.10)
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	665,795	0	665,795	100.00	12,498,000	0	12,498,000	100.00	5.3272	0.0000	5.33	0.00
12 TOTAL COST OF PURCHASED POWER	6,642,193	2,492,267	4,149,926	166.51	245,926,689	90,433,000	155,493,689	171.94	2.7009	2.7559	(0.06)	(2.00)
13 Total Available MWH (Line 5 + Line 12)	44,642,506	49,117,208	(4,474,702)	(9.11)	970,858,689	1,055,213,000	(84,354,311)	(7.99)				
14 Fuel Cost of Economy Sales (A6)	(150,536)	(182,000)	31,464	(17.29)	(1,870,819)	(4,783,000)	2,912,181	(60.89)	(8.0465)	(3.8051)	(4.24)	(111.47)
15 Gain on Economy Sales (A6)	(23,256)	(23,000)	(256)	1.11	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(251,427)	(713,000)	461,573	(64.74)	(7,250,045)	(19,555,000)	12,304,955	(62.92)	(3.4679)	(3.6461)	0.18	4.89
17 Fuel Cost of Other Power Sales (A6)	(928,705)	(5,588,000)	4,659,295	(83.38)	(112,735,980)	(146,809,000)	34,073,020	(23.21)	(0.8236)	(3.8063)	2.98	78.36
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(1,353,924)	(6,506,000)	5,152,076	(79.19)	(121,858,844)	(171,147,000)	49,290,156	(28.80)	(1.1111)	(3.8014)	2.69	70.77
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	43,288,582	42,811,208	677,374	1.59	849,001,845	884,066,000	(35,064,155)	(3.97)	5.0988	4.8199	0.28	5.79
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	91,052	84,493	6,559	7.76	1,785,758	1,753,000	32,758	1.87	5.0988	4.8199	0.28	5.79
25 T & D Losses *	2,867,051	2,070,629	796,422	38.46	56,229,923	42,960,000	13,269,923	30.89	5.0988	4.8199	0.28	5.79
26 TERRITORIAL KWH SALES	43,288,582	42,811,208	677,374	1.59	790,986,164	839,353,000	(48,366,836)	(5.76)	5.4727	5.0767	0.40	7.80
27 Wholesale KWH Sales	1,476,660	1,480,058	(3,398)	(0.23)	26,982,136	29,154,000	(2,171,864)	(7.45)	5.4727	5.0767	0.40	7.80
28 Jurisdictional KWH Sales	41,811,922	41,131,150	680,772	1.66	764,004,028	810,199,000	(46,194,972)	(5.70)	5.4727	5.0767	0.40	7.80
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj for Line Losses	41,841,190	41,159,942	681,248	1.66	764,004,028	810,199,000	(46,194,972)	(5.70)	5.4766	5.0802	0.40	7.80
30 TRUE-UP	1,028,589	1,028,589	0	0.00	764,004,028	810,199,000	(46,194,972)	(5.70)	0.1346	0.1270	0.01	5.98
31 TOTAL JURISDICTIONAL FUEL COST	42,869,779	42,188,531	681,248	1.61	764,004,028	810,199,000	(46,194,972)	(5.70)	5.6112	5.2072	0.40	7.76
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6152	5.2109	0.40	7.76
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	764,004,028	810,199,000	(46,194,972)	(5.70)	0.0012	0.0012	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6164	5.2121	0.40	7.76
36 FUEL FACTOR ROUNDED TO NEAREST 001(CENTS/KWH)									5.616	5.212		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: MARCH 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 35,522,585
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	177,773
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,299,955
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	5,976,398
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	665,795
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(1,353,924)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 43,288,582</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2010
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	124,333,019	131,220,127	(6,887,108)	(5.25)	2,427,881,000	2,811,621,000	(383,740,000)	(13.65)	5.1211	4.6671	0.45	9.73
2 Hedging Settlement Costs	5,524,621	0	5,524,621	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(625,901)	0	(625,901)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	129,231,739	131,220,127	(1,988,388)	(1.52)	2,427,881,000	2,811,621,000	(383,740,000)	(13.65)	5.3228	4.6671	0.66	14.05
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	30,075,706	11,152,574	18,923,132	169.68	941,308,547	352,472,000	588,836,547	167.06	3.1951	3.1641	0.03	0.98
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,773,937	0	1,773,937	100.00	30,648,000	0	30,648,000	100.00	5.7881	0.0000	5.79	0.00
12 TOTAL COST OF PURCHASED POWER	31,849,643	11,152,574	20,697,069	185.58	971,958,547	352,472,000	619,486,547	175.75	3.2769	3.1641	0.11	3.56
13 Total Available MWH (Line 5 + Line 12)	161,081,382	142,372,701	18,708,681	13.14	3,399,837,547	3,164,093,000	235,744,547	7.45				
14 Fuel Cost of Economy Sales (A6)	(971,193)	(623,000)	(348,193)	55.89	(14,931,897)	(16,456,000)	1,524,103	(9.26)	(6.5042)	(3.7859)	(2.72)	(71.80)
15 Gain on Economy Sales (A6)	(170,105)	(79,000)	(91,105)	115.32	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(934,608)	(1,628,000)	693,392	(42.59)	(16,845,126)	(44,263,000)	27,417,874	(61.94)	(5.5482)	(3.6780)	(1.87)	(50.85)
17 Fuel Cost of Other Power Sales (A6)	(7,087,843)	(12,723,000)	5,635,157	(44.29)	(463,676,979)	(330,584,000)	(133,292,979)	40.32	(1.5280)	(3.6486)	2.32	60.30
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(9,163,749)	(15,053,000)	5,889,251	(39.12)	(495,654,002)	(391,303,000)	(104,351,002)	26.67	(1.8488)	(3.8469)	2.00	51.94
19 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	151,917,633	127,319,701	24,597,932	19.32	2,904,183,545	2,772,790,000	131,393,545	4.74	5.2310	4.5918	0.64	13.92
21 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
22 Company Use *	303,492	205,621	97,871	47.60	5,801,794	4,478,000	1,323,794	29.56	5.2310	4.5918	0.64	13.92
23 T & D Losses *	9,418,548	6,508,004	2,910,544	44.72	180,052,528	141,731,000	38,321,528	27.04	5.2310	4.5918	0.64	13.92
24 TERRITORIAL KWH SALES	151,917,634	127,319,701	24,597,933	19.32	2,718,329,223	2,626,581,000	91,748,223	3.49	5.5886	4.8474	0.74	15.29
25 Wholesale KWH Sales	5,376,439	4,441,301	935,138	21.06	96,139,523	91,610,000	4,529,523	4.94	5.5923	4.8481	0.74	15.35
26 Jurisdictional KWH Sales	146,541,195	122,878,400	23,662,795	19.26	2,622,189,700	2,534,971,000	87,218,700	3.44	5.5885	4.8473	0.74	15.29
27a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
28 Jurisdictional KWH Sales Adj for Line Losses	146,643,774	122,964,415	23,679,359	19.26	2,622,189,700	2,534,971,000	87,218,700	3.44	5.5924	4.8507	0.74	15.29
29 TRUE-UP	3,085,767	3,085,767	0	0.00	2,622,189,700	2,534,971,000	87,218,700	3.44	0.1177	0.1217	(0.00)	(3.29)
30 TOTAL JURISDICTIONAL FUEL COST	149,729,541	126,050,182	23,679,359	18.79	2,622,189,700	2,534,971,000	87,218,700	3.44	5.7101	4.9724	0.74	14.84
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									5.7142	4.9760	0.74	14.84
33 GPIF Reward / (Penalty)	28,293	28,293	0	0.00	2,622,189,700	2,534,971,000	87,218,700	3.44	0.0011	0.0011	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.7153	4.9771	0.74	14.83
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.715	4.977		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	35,243,022 19	46,123,950	(10,880,927 81)	(23 59)	123,689,713 40	129,659,597	(5,969,883 60)	(4 60)
1a Other Generation	279,562 88	500,991	(221,428 12)	(44 20)	643,306 29	1,560,530	(917,223 71)	(58 78)
2 Fuel Cost of Power Sold	(1,353,923 39)	(6,506,000)	5,152,076 61	79 19	(9,163,748 09)	(15,053,000)	5,889,251 91	39 12
3 Fuel Cost - Purchased Power	5,976,397 12	2,492,267	3,484,130 12	139 80	30,075,705 09	11,152,574	18,923,131 09	169 68
3a Demand & Non-Fuel Cost Purchased Power	0 00	0	0 00	0 00	0 00	0	0 00	0 00
3b Energy Payments to Qualifying Facilities	665,794 80	0	665,794 80	100 00	1,773,936 58	0	1,773,936 58	100 00
4 Energy Cost - Economy Purchases	0 00	0	0 00	0 00	0 00	0	0 00	0 00
5 Hedging Settlement Cost	2,299,955.00	0	2,299,955.00	100 00	5,524,621.00	0	5,524,621.00	100 00
6 Total Fuel & Net Power Transactions	43,110,808 60	42,611,208	499,600 60	1 17	152,543,534 27	127,319,701	25,223,833 27	19 81
7 Adjustments To Fuel Cost*	177,773.22	0	177,773.22	100 00	(625,900.83)	0	(625,900.83)	100 00
8 Adj Total Fuel & Net Power Transactions	43,288,581.82	42,611,208	677,373.82	1 59	151,917,633.44	127,319,701	24,597,932.44	19 32
B. KWH Sales								
1 Jurisdictional Sales	764,004,028	810,199,000	(46,194,972)	(5 70)	2,622,189,700	2,534,971,000	87,218,700	3 44
2 Non-Jurisdictional Sales	26,982,136	29,154,000	(2,171,864)	(7 45)	96,139,523	91,610,000	4,529,523	4 94
3 Total Territorial Sales	790,986,164	839,353,000	(48,366,836)	(5 76)	2,718,329,223	2,626,581,000	91,748,223	3 49
4 Juris Sales as % of Total Terr Sales	96 5888	96 5266	0 0622	0 06	96 4633	96 5122	(0 0489)	(0 05)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	40,672,215.27	43,260,216	(2,588,000.54)	(5.98)	139,879,468.13	135,353,651	4,525,817.32	3.34
2 Fuel Adj Revs Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(3,085,767.24)	(3,085,767)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(28,273.89)	(28,274)	0.00	0.00
3 Juris Fuel Revenue Applicable to Period	39,634,201.56	42,222,202	(2,588,000.44)	(6.13)	136,765,427.00	132,239,610	4,525,817.00	3.42
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	43,288,581.82	42,611,208	677,373.82	1.59	151,917,633.44	127,319,701	24,597,932.44	19.32
5 Juris Sales % of Total KWH Sales (Line B4)	96.5888	96.5266	0.0622	0.06	96.4633	96.5122	(0.0489)	(0.05)
6 Juris Total Fuel & Net Power Transactions Adj for Line Losses (C4 *C5*1 0007)	41,841,190.06	41,159,942	681,248.06	1.66	146,643,774.07	122,964,415	23,679,359.07	19.26
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,206,988.50)	1,062,260	(3,269,248.50)	307.76	(9,878,347.07)	9,275,195	(19,153,542.07)	206.50
8 Interest Provision for the Month	(1,530.87)	(180)	(1,350.87)	(750.48)	(3,428.06)	(2,755)	(673.06)	(24.43)
9 Beginning True-Up & Interest Provision	(8,158,637.29)	(2,075,531)	(6,083,106.29)	(293.09)	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	3,085,767.24	3,085,767	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(9,338,567.58)	15,138	(9,353,705.58)	61,789.57	(9,179,690.39)	15,138	(9,194,828.39)	60,740.05
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(9,338,567.58)	15,138	(9,353,705.58)	61,789.57	(9,338,567.58)	15,138	(9,353,705.58)	61,789.57

(1) Adjustment for January 2009 fuel clause revenue

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(8,158,637.29)	(2,075,531)	(6,083,106.29)	293.09
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(9,337,036.71)	15,318	(9,352,354.71)	(61,054.67)
3	Total of Beginning & Ending True-Up Amts	(17,495,674.00)	(2,060,213)	(15,435,461.00)	749.22
4	Average True-Up Amount	(8,747,837.00)	(1,030,107)	(7,717,730.00)	749.22
5	Interest Rate				
	1st Day of Reporting Business Month	0.21	0.21	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.21	0.21	0.0000	
7	Total (D5+D6)	0.42	0.42	0.0000	
8	Annual Average Interest Rate	0.21	0.21	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0175	0.0175	0.0000	
10	Interest Provision (D4*D9)	(1,530.87)	(180)	(1,350.87)	750.48
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF MARCH 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN. (\$)								
1 LIGHTER OIL (B.L.)	86,682	25,229	61,453	243.58	399,780	74,692	325,088	435.24
2 COAL	26,060,794	38,469,888	(12,409,094)	(32.26)	112,296,526	117,486,024	(5,189,498)	(4.42)
3								
4 GAS	9,261,100	8,129,824	1,131,276	13.92	10,822,577	13,659,410	(2,836,833)	(20.77)
5 GAS (B.L.)	109,094	0	109,094	100.00	750,967	-	750,967	100.00
6 OIL - C.T	4,915	0	4,915	100.00	63,169	0	63,169	100.00
7 TOTAL (\$)	<u>35,522,585</u>	<u>46,624,941</u>	<u>(11,102,356)</u>	<u>(23.81)</u>	<u>124,333,019</u>	<u>131,220,126</u>	<u>(6,887,107)</u>	<u>(5.25)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	495,928	804,719	(308,791)	(38.37)	2,183,263	2,545,485	(362,222)	(14.23)
10								
11 GAS	228,998	160,061	68,937	43.07	244,401	266,136	(21,735)	(8.17)
12 OIL - C.T	6	0	6	100.00	217	0	217	100.00
13 TOTAL (MWH)	<u>724,932</u>	<u>964,780</u>	<u>(239,848)</u>	<u>(24.86)</u>	<u>2,427,881</u>	<u>2,811,621</u>	<u>(383,740)</u>	<u>(13.65)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,013	341	672	196.93	4,632	1,015	3,617	356.51
15 COAL (TONS)	209,877	366,710	(156,833)	(42.77)	1,015,092	1,159,034	(143,942)	(12.42)
16 GAS (MCF)	1,576,761	1,117,982	458,779	41.04	1,871,877	1,639,269	232,608	14.19
17 OIL - C.T (BBL)	59	0	59	100.00	765	0	765	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	5,360,774	8,570,607	(3,209,833)	(37.45)	23,387,122	26,690,651	(3,303,529)	(12.38)
19 GAS - Generation	1,583,149	1,151,522	431,627	37.48	1,770,322	1,688,448	81,874	4.85
20 OIL - C.T	340	0	340	100.00	4,432	0	4,432	100.00
21 TOTAL (MMBTU)	<u>6,944,263</u>	<u>9,722,129</u>	<u>(2,777,866)</u>	<u>(28.57)</u>	<u>25,161,876</u>	<u>28,379,099</u>	<u>(3,217,223)</u>	<u>(11.34)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	68.41	83.41	(15.00)	(17.98)	89.92	90.53	(0.61)	(0.67)
24 GAS	31.59	16.59	15.00	90.42	10.07	9.47	0.60	6.34
25 OIL - C.T	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$ / UNIT)								
27 LIGHTER OIL (\$/BBL)	85.57	73.93	11.64	15.74	86.31	73.62	12.69	17.24
28 COAL (\$/TON)	124.17	104.91	19.26	18.36	110.63	101.37	9.26	9.13
29 GAS (\$/MCF) (1)	5.77	6.82	(1.05)	(15.40)	5.84	7.38	(1.54)	(20.87)
30 OIL - C.T. (\$/BBL)	83.31	0.00	83.31	100.00	82.57	0.00	82.57	100.00
FUEL COST (\$ / MMBTU)								
31 COAL + GAS B.L. + OIL B.L.	4.90	4.49	0.41	9.13	4.85	4.40	0.45	10.23
32 GAS - Generation (1)	5.67	6.62	(0.95)	(14.35)	5.75	7.17	(1.42)	(19.80)
33 OIL - C.T	14.46	0.00	14.46	100.00	14.25	0.00	14.25	100.00
34 TOTAL (\$/MMBTU)	<u>5.08</u>	<u>4.74</u>	<u>0.34</u>	<u>7.17</u>	<u>4.94</u>	<u>4.57</u>	<u>0.37</u>	<u>8.10</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,810	10,650	160	1.50	10,712	10,485	227	2.16
36 GAS - Generation (1)	7,120	7,656	(536)	(7.00)	7,674	7,152	522	7.30
37 OIL - C.T	56,667	0	56,667	100.00	20,424	0	20,424	100.00
38 TOTAL (BTU/KWH)	<u>9,668</u>	<u>10,179</u>	<u>(511)</u>	<u>(5.02)</u>	<u>10,364</u>	<u>10,203</u>	<u>161</u>	<u>1.58</u>
FUEL COST (¢ / KWH)								
39 COAL + GAS B.L. + OIL B.L.	5.29	4.78	0.51	10.67	5.20	4.62	0.58	12.55
40								
41 GAS	4.04	5.08	(1.04)	(20.47)	4.43	5.13	(0.70)	(13.65)
42 OIL - C.T	81.92	0.00	81.92	100.00	29.11	0.00	29.11	100.00
43 TOTAL (¢/KWH)	<u>4.90</u>	<u>4.83</u>	<u>0.07</u>	<u>1.45</u>	<u>5.12</u>	<u>4.67</u>	<u>0.45</u>	<u>9.64</u>

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

Line	(a) Plant/Unit	(b) Net Cap (MW) 2010	(c) Net Gen (MWH)	(d) Cap Factor (%)	(e) Equiv Avail Factor (%)	(f) Net Output Factor (%)	(g) Avg Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	10,520	18.9	99.8	18.9	10,297	Coal	4,767	11,362	108,325	601,469	5.72	126.17
2			0					Gas-G	0	1,022	0	0	0.00	0.00
3								Gas-S	6,366	1,022	6,505	30,023		4.72
4								Oil-S	86	138,220	497	7,300		84.88
5	Crist 5	75.0	39,631	71.1	100.0	71.1	10,636	Coal	18,482	11,404	421,531	2,331,901	5.88	126.17
6			0					Gas-G	0	1,022	0	0	0.00	0.00
7								Gas-S	7,996	1,022	8,172	37,714		4.72
8								Oil-S	192	138,220	1,113	16,345		85.13
9	Crist 6	291.0	36,094	16.7	100.0	16.7	10,717	Coal	16,993	11,382	386,829	2,144,064	5.94	126.17
10			0					Gas-G	0	1,022	0	0	0.00	0.00
11								Gas-S	8,591	1,022	8,780	40,517		4.72
12								Oil-S	0	138,220	0	0		0.00
13	Crist 7	465.0	224,450	65.0	99.1	65.5	10,561	Coal	103,121	11,493	2,370,334	13,011,096	5.80	126.17
14			0					Gas-G	0	1,022	0	0	0.00	0.00
15								Gas-S	178	1,022	183	840		4.72
16								Oil-S	52	138,220	300	4,403		84.67
17														
18														
19	Scholz 1	46.0	8,430	24.7	98.3	25.1	12,005	Coal	4,231	11,960	101,201	551,722	6.54	130.40
20								Oil-S	10	140,009	59	1,029		102.90
21	Scholz 2	46.0	7,445	21.8	100.0	21.8	12,661	Coal	3,910	12,053	94,264	509,939	6.85	130.42
22								Oil-S	6	140,009	36	621		103.50
23	Smith 1	162.0	73,148	60.8	99.9	60.8	10,721	Coal	33,291	11,778	784,195	4,034,629	5.52	121.19
24								Oil-S	156	138,466	910	14,422		92.45
25	Smith 2	195.0	55,465	38.3	93.4	41.0	10,612	Coal	24,911	11,814	588,596	3,019,059	5.44	121.19
26								Oil-S	76	138,466	442	7,004		92.16
27	Smith 3	531.0	222,365	56.4	71.0	79.3	7,120	Gas-G	1,553,630	1,019	1,583,149	8,981,537	4.04	5.78
28	Smith A (2)	40.0	6	0.0	100.0	0.0	56,667	Oil	59	137,971	340	4,915	81.92	83.31
29	Other Generation	0.0	6,633						0	0		279,563	4.21	0.00
30	Daniel 1 (1)	255.0	(1,019)	(0.5)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
31								Oil-S	0	138,845	0	0		0.00
32	Daniel 2 (1)	255.0	41,764	22.0	53.7	41.1	11,396	Coal	24,710	9,631	475,961	1,889,506	4.52	76.47
33								Oil-S	436	138,845	2,541	35,558		81.56
34	Total	2,436.0	724,932	40.1	62.1	64.4	9,668				6,944,263	37,555,176	5.18	

Notes & Adjust : (1) Represents Gull's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec	(4,059)	
(6,012) Smith coal inventory adj	(715,950)	
(18,527) Daniel coal inventory adj	(1,312,582)	
Recoverable Fuel	35,522,585	4.90

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES									
1	UNITS (BBL)	359	751	(392)	(52.21)	3,672	2,522	1,150	45.59
2	UNIT COST (\$/BBL)	104.71	74.57	30.14	40.42	89.34	74.27	15.07	20.29
3	AMOUNT (\$)	37,590	55,994	(18,404)	(32.87)	328,057	187,333	140,724	75.12
BURNED									
4	UNITS (BBL)	1,076	341	735	215.39	4,877	1,015	3,862	380.66
5	UNIT COST (\$/BBL)	85.97	73.93	12.04	16.29	86.66	73.62	13.04	17.71
6	AMOUNT (\$)	92,509	25,229	67,280	266.68	422,653	74,692	347,961	465.86
ENDING INVENTORY									
7	UNITS (BBL)	6,029	17,324	(11,295)	(65.20)	6,029	17,324	(11,295)	(65.20)
8	UNIT COST (\$/BBL)	84.89	70.44	14.45	20.51	84.89	70.44	14.45	20.51
9	AMOUNT (\$)	511,773	1,220,333	(708,560)	(58.06)	511,773	1,220,333	(708,560)	(58.06)
10	DAYS SUPPLY	NA	NA						
COAL									
PURCHASES									
11	UNITS (TONS)	367,889	403,000	(35,111)	(8.71)	1,026,453	1,202,485	(176,032)	(14.64)
12	UNIT COST (\$/TON)	121.94	107.04	14.90	13.92	117.10	103.12	13.98	13.56
13	AMOUNT (\$)	44,861,330	43,136,666	1,724,664	4.00	120,192,867	124,004,337	(3,811,470)	(3.07)
BURNED									
14	UNITS (TONS)	209,877	366,710	(156,833)	(42.77)	1,015,092	1,159,034	(143,942)	(12.42)
15	UNIT COST (\$/TON)	124.19	104.91	19.28	18.38	110.64	101.37	9.27	9.14
16	AMOUNT (\$)	26,064,853	38,469,888	(12,405,035)	(32.25)	112,308,703	117,486,024	(5,177,321)	(4.41)
ENDING INVENTORY									
17	UNITS (TONS)	851,666	825,590	26,076	3.16	851,666	825,590	26,076	3.16
18	UNIT COST (\$/TON)	106.06	85.04	21.02	24.72	106.06	85.04	21.02	24.72
19	AMOUNT (\$)	90,330,039	70,206,785	20,123,254	28.66	90,330,039	70,206,785	20,123,254	28.66
20	DAYS SUPPLY	42	40	2	5.00	42	40	2	5.00
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES									
40	UNITS (MMBTU)	1,548,359	1,151,522	396,837	34.46	1,695,476	1,688,448	7,028	0.42
41	UNIT COST (\$/MMBTU)	4.77	6.62	(1.85)	(27.95)	5.90	7.17	(1.27)	(17.71)
42	AMOUNT (\$)	7,382,518	7,628,833	(246,315)	(3.23)	10,005,569	12,098,880	(2,093,311)	(17.30)
BURNED									
43	UNITS (MMBTU)	1,606,789	1,151,522	455,267	39.54	1,908,030	1,688,448	219,582	13.00
44	UNIT COST (\$/MMBTU)	5.66	6.62	(0.96)	(14.50)	5.73	7.17	(1.44)	(20.08)
45	AMOUNT (\$)	9,090,631	7,628,833	1,461,798	19.16	10,930,238	12,098,880	(1,168,642)	(9.66)
ENDING INVENTORY									
46	UNITS (MMBTU)	698,017	0	698,017	100.00	698,017	0	698,017	100.00
47	UNIT COST (\$/MMBTU)	5.67	0.00	5.67	100.00	5.67	0.00	5.67	100.00
48	AMOUNT (\$)	3,959,997	0	3,959,997	100.00	3,959,997	0	3,959,997	100.00
OTHER - C.T. OIL									
PURCHASES									
49	UNITS (BBL)	718	0	718	100.00	718	0	718	100.00
50	UNIT COST (\$/BBL)	91.38	0.00	91.38	100.00	91.38	0.00	91.00	100.00
51	AMOUNT (\$)	65,614	0	65,614	100.00	65,614	0	65,614	100.00
BURNED									
52	UNITS (BBL)	59	0	59	100.00	765	0	765	100.00
53	UNIT COST (\$/BBL)	83.31	0.00	83.31	100.00	82.57	0.00	82.57	100.00
54	AMOUNT (\$)	4,915	0	4,915	100.00	63,169	0	63,169	100.00
ENDING INVENTORY									
55	UNITS (BBL)	4,951	7,143	(2,192)	(30.69)	4,951	7,143	(2,192)	(30.69)
56	UNIT COST (\$/BBL)	83.78	79.91	3.87	4.84	83.78	79.91	3.87	4.84
57	AMOUNT (\$)	414,795	570,768	(155,973)	(27.33)	414,795	570,768	(155,973)	(27.33)
58	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF MARCH 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	146,809,000	0	146,809,000	3.81	4.13	5,588,000	6,060,000
2	Various Unit Power Sales	19,555,000	0	19,555,000	3.65	4.13	713,000	807,000
3	Various Economy Sales	4,783,000	0	4,783,000	3.81	4.20	182,000	201,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	23,000	23,000
5	TOTAL ESTIMATED SALES	171,147,000	0	171,147,000	3.80	4.14	6,506,000	7,091,000
ACTUAL								
6	Southern Company Interchange	27,397,938	0	27,397,938	4.57	4.96	1,251,417	1,359,035
7	A.E.C. External	132,663	0	132,663	3.80	4.28	5,040	5,677
8	AECI External	12,408	0	12,408	3.42	5.13	425	636
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	1,481	0
11	CALPINE External	0	0	0	0.00	0.00	0	0
12	CARGILE External	28,242	0	28,242	14.16	3.42	3,999	966
13	CITIG External	0	0	0	0.00	0.00	0	0
14	COBSEMC External	90,838	0	90,838	44.00	5.11	39,971	4,643
15	CONSTELL External	179,488	0	179,488	8.40	5.31	15,073	9,530
16	CPL External	0	0	0	0.00	0.00	0	0
17	DUKE PWR External	9,392	0	9,392	3.10	1.50	291	141
18	EAGLE EN External	0	0	0	0.00	0.00	0	0
19	EASTKY External	0	0	0	0.00	0.00	0	0
20	ENTERGY External	20,567	0	20,567	3.39	4.90	698	1,008
21	FEMT External	0	0	0	0.00	0.00	0	0
22	FPC External, UPS	3,668,429	0	3,668,429	3.41	3.84	125,137	140,981
23	FPL UPS	1,540,005	0	1,540,005	3.45	3.85	53,158	59,309
24	JARON External	0	0	0	0.00	0.00	0	0
25	JEA UPS	2,069,033	0	2,069,033	3.59	3.98	74,241	82,395
26	JPMVEC External	7,540	0	7,540	3.26	4.48	246	338
27	LG&E External	0	0	0	0.00	0.00	0	0
28	MORGAN External	0	0	0	0.00	0.00	29,709	0
29	NCEMC External	0	0	0	0.00	0.00	0	0
30	NRG External	0	0	0	0.00	0.00	0	0
31	OPC External	150,828	0	150,828	3.62	5.20	5,455	7,839
32	ORLANDO External	0	0	0	0.00	0.00	0	0
33	PJM External	0	0	0	0.00	0.00	0	0
34	SCE&G External	0	0	0	0.00	0.00	0	0
35	SEC External	303,371	0	303,371	3.67	4.97	11,139	15,089
36	SEPA External	25,229	0	25,229	6.62	10.50	1,669	2,649
37	TAL External	603,328	0	603,328	3.93	5.01	23,702	30,220
38	TEA External	108,181	0	108,181	3.01	4.02	3,258	4,347
39	TECO External	129,502	0	129,502	4.48	6.35	5,808	8,219
40	TENASKA External	12,683	0	12,683	3.39	4.45	430	564
41	TVA External	29,137	0	29,137	3.55	4.70	1,033	1,369
42	WRI External	0	0	0	0.00	0.00	0	0
43	Less: Flow-Thru Energy	(9,120,864)	0	(9,120,864)	3.54	3.54	(322,712)	(322,712)
44	AEC/BRMC	0	0	0	0.00	0.00	0	0
45	SEPA	2,271,896	2,271,896	0	0.00	0.00	0	0
46	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0
47	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	23,256	23,256
48	Other transactions including adj.	92,187,010	87,909,329	4,277,681	0.00	0.00	0	0
49	TOTAL ACTUAL SALES	121,856,844	90,181,225	31,675,619	1.11	1.16	1,353,924	1,412,243
50	Difference in Amount	(49,290,156)	90,181,225	(139,471,381)	(2.69)	(2.98)	(5,152,076)	(5,678,757)
51	Difference in Percent	(28.80)	#N/A	(81.49)	(70.79)	(71.98)	(79.19)	(80.08)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 47

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF MARCH 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	330,584,000	0	330,584,000	3.85	4.16	12,723,000	13,743,000
2	Various Unit Power Sales	44,283,000	0	44,283,000	3.68	4.11	1,628,000	1,817,000
3	Various Economy Sales	16,456,000	0	16,456,000	3.79	4.21	623,000	693,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	79,000	79,000
5	TOTAL ESTIMATED SALES	391,303,000	0	391,303,000	3.85	4.17	15,053,000	16,332,000
ACTUAL								
6	Southern Company Interchange	148,324,681	0	148,324,681	5.76	6.20	8,547,475	9,201,269
7	A.E.C. External	8,050,680	0	8,050,680	5.43	6.41	437,387	516,397
8	AECI External	197,374	0	197,374	4.30	6.61	8,482	13,045
9	AEP External	17,140	0	17,140	3.79	4.94	650	847
10	AMERENEM External	0	0	0	0.00	0.00	1,481	0
11	CALPINE External	0	0	0	0.00	0.00	(275)	0
12	CARGILE External	188,673	0	188,673	19.21	5.15	36,239	9,712
13	CITIG External	10,284	0	10,284	3.90	6.20	401	638
14	COBBEMC External	516,512	0	516,512	23.70	10.77	122,420	55,630
15	CONSTELL External	292,746	0	292,746	7.70	6.55	22,548	19,177
16	CPL External	19,060	0	19,060	4.78	6.88	911	1,312
17	DUKE PWR External	9,392	0	9,392	3.10	1.50	291	141
18	EAGLE EN External	0	0	0	0.00	0.00	(180)	0
19	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
20	ENTERGY External	54,845	0	54,845	10.19	20.28	5,591	11,120
21	FEMT External	7,061	0	7,061	3.90	6.20	275	438
22	FPC External, UPS	7,704,801	0	7,704,801	4.15	5.20	319,382	400,322
23	FPL UPS	6,008,812	0	6,008,812	4.53	4.95	272,242	297,382
24	JARON External	0	0	0	0.00	0.00	(122)	0
25	JEA UPS	4,086,645	0	4,086,645	4.11	4.51	167,825	184,479
26	JPMVEC External	93,579	0	93,579	4.26	9.41	3,982	8,809
27	LG&E External	13,985	0	13,985	4.32	6.76	605	945
28	MORGAN External	45,031	0	45,031	199.84	4.52	89,991	2,034
29	NCEMC External	75,621	0	75,621	3.38	4.59	2,559	3,473
30	NRG External	37,708	0	37,708	3.38	4.54	1,273	1,711
31	OPC External	512,609	0	512,609	4.58	7.58	23,471	38,841
32	ORLANDO External	15,287	0	15,287	5.99	8.88	916	1,358
33	PJM External	14,945	0	14,945	3.74	4.02	558	601
34	SCE&G External	27,424	0	27,424	4.99	6.31	1,367	1,732
35	SEC External	883,990	0	883,990	4.47	6.72	39,527	59,366
36	SEPA External	68,489	0	68,489	5.79	8.62	3,968	5,905
37	TAL External	1,359,194	0	1,359,194	4.04	5.56	54,958	75,534
38	TEA External	1,133,121	0	1,133,121	4.43	5.42	50,197	61,413
39	TECO External	212,657	0	212,657	4.11	5.89	8,735	12,523
40	TENASKA External	19,539	0	19,539	3.51	4.55	685	890
41	TVA External	59,303	0	59,303	4.19	6.01	2,487	3,565
42	WRI External	26,599	0	26,599	19.07	5.35	5,073	1,424
43	Less: Flow-Thru Energy	(31,777,023)	0	(31,777,023)	4.59	4.59	(1,459,632)	(1,459,632)
44	AEC/BRMC	0	0	0	0.00	0.00	0	0
45	SEPA	7,857,256	7,857,256	0	0.00	0.00	0	0
46	U.P.S. Adjustment	0	0	0	0.00	0.00	219,361	219,361
47	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	170,105	170,105
48	Other transactions including adj.	339,472,065	284,765,981	54,706,084	0.00	0.00	0	0
49	TOTAL ACTUAL SALES	495,654,002	292,623,237	203,030,765	1.85	1.97	9,163,749	9,752,536
50	Difference in Amount	104,351,002	292,623,237	(188,272,235)	(2.00)	(2.20)	(5,889,251)	(6,579,464)
51	Difference in Percent	26.67	#N/A	(48.11)	(51.95)	(52.76)	(39.12)	(40.29)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 47

**PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MARCH 2010**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED

NONE

ACTUAL

NONE

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0 00	0 00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	5,577,000	0	0	0	7 39	7 39	412,006
3	Pensacola Christian College	COG 1	0	0	0	0	0 00	0 00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0 00	0 00	0
5	Ascend Performance Materials	COG 1	6,683,000	0	0	0	3 67	3 67	245,299
6	International Paper	COG 1	238,000	0	0	0	3 57	3 57	8,490
7	TOTAL		12,498,000	0	0	0	5 33	5 33	665,795

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0 00	0 00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	15,959,000	0	0	0	7 38	7 38	1,178,173
3	Pensacola Christian College	COG 1	0	0	0	0	0 00	0 00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0 00	0 00	3
5	Ascend Performance Materials	COG 1	14,114,000	0	0	0	4 06	4 06	572,541
6	International Paper	COG 1	575,000	0	0	0	4 04	4 04	23,219
7	TOTAL		30,648,000	0	0	0	5 79	5 79	1,773,937

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

14

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	80,480,000	3 92	3,158,267	317,436,000	4 02	12,749,574
2 Unit Power Sales	4,856,000	3 77	183,000	10,681,000	3 95	422,000
3 Economy Energy	2,820,000	4 18	118,000	7,431,000	4 33	322,000
4 Other Purchases	2,277,000	5 09	116,000	16,924,000	5 37	908,000
5 PPA Energy Savings	0	0 00	(1,083,000)	0	0 00	(3,249,000)
6 TOTAL ESTIMATED PURCHASES	<u>90,433,000</u>	2 76	<u>2,492,267</u>	<u>352,472,000</u>	3 16	<u>11,152,574</u>
<u>ACTUAL</u>						
7 Southern Company Interchange	133,392,242	3 83	5,106,608	476,650,952	4 29	20,425,636
8 Non-Associated Companies	37,518,326	1 12	421,209	167,218,808	2 22	3,704,136
9 Alabama Electric Co-op	0	0 00	0	0	0 00	0
10 Purchased Power Agreement Energy	13,599,000	5 85	795,359	108,786,000	6 84	7,442,975
11 Other Wheeled Energy	0	0 00	N/A	42,817,000	0 00	N/A
12 Other Transactions	86,350,985	0 01	6,069	281,092,810	0 03	76,234
13 Less Flow-Thru Energy	(37,431,864)	0 94	(352,847)	(135,257,023)	1 16	(1,573,275)
14 TOTAL ACTUAL PURCHASES	<u>233,428,689</u>	2 56	<u>5,976,398</u>	<u>941,308,547</u>	3 20	<u>30,075,706</u>
15 Difference in Amount	142,995,689	(0 20)	3,484,131	588,836,547	0 04	18,923,132
16 Difference in Percent	158 12	(7 25)	139 80	167 06	1 27	169 68

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)							(156,062)
SUBTOTAL				\$	(22,150)	\$	126,552	\$	(260,464)	\$	-	\$	-	\$	-	\$ (156,062)
B CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981							3,399,119
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)							(28,918)
SUBTOTAL					\$ 1,203,298		\$ 1,215,350		\$ 951,553		\$ -		\$ -		\$ -	\$ 3,370,201
TOTAL					\$ 1,181,148		\$ 1,341,902		\$ 691,089		\$ -		\$ -		\$ -	\$ 3,214,139

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2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)	(R)
	CONTRACT TYPE	TERM Start End	JUL MW	\$	AUG MW	\$	SEP MW	\$	OCT MW	\$	NOV MW	\$	DEC MW	YTD \$
A CONTRACT/COUNTERPARTY														
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice												(156,062)
SUBTOTAL			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ (156,062)
B CONFIDENTIAL CAPACITY CONTRACTS														
1 Power Purchase Agreements	Other	Varies	Varies	Varies	Varies									3,399,119
2 Other Confidential Agreements	Other	Varies	Varies	Varies	Varies									(28,918)
SUBTOTAL			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 3,370,201
TOTAL			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 3,214,139

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COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2010
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	35,055,039	52,029,545	(16,974,506)	(32.62)	719,242,000	1,035,941,000	(316,699,000)	(30.57)	4.8739	5.0224	(0.15)	(2.96)
2 Hedging Settlement Costs (A2)	1,433,890	0	1,433,890	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	41,548	0	41,548	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	36,530,477	52,029,545	(15,499,068)	(29.79)	719,242,000	1,035,941,000	(316,699,000)	(30.57)	5.0790	5.0224	0.06	1.13
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	9,742,296	582,415	9,159,881	1,572.74	351,859,695	47,002,000	304,857,695	648.61	2.7688	1.2391	1.53	123.45
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	690,201	0	690,201	100.00	13,144,000	0	13,144,000	100.00	5.2511	0.0000	5.25	0.00
12 TOTAL COST OF PURCHASED POWER	10,432,497	582,415	9,850,082	1,691.25	365,003,695	47,002,000	318,001,695	676.57	2.8582	1.2391	1.62	130.67
13 Total Available MWH (Line 5 + Line 12)	46,962,974	52,611,960	(5,648,986)	(10.74)	1,084,245,695	1,082,943,000	1,302,695	0.12				
14 Fuel Cost of Economy Sales (A6)	(77,862)	(171,000)	93,138	(54.47)	(792,870)	(4,693,000)	3,900,130	(83.11)	(9.8203)	(3.6437)	(6.18)	(169.51)
15 Gain on Economy Sales (A6)	1,744	(22,000)	23,744	(107.93)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(113,865)	(217,000)	103,135	(47.53)	(3,050,002)	(6,450,000)	3,399,998	(52.71)	(3.7333)	(3.3643)	(0.37)	(10.97)
17 Fuel Cost of Other Power Sales (A6)	(7,387,324)	(6,875,000)	(512,324)	7.45	(278,780,939)	(178,568,000)	(100,212,939)	56.12	(2.6499)	(3.8501)	1.20	31.17
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(7,577,307)	(7,285,000)	(292,307)	4.01	(282,823,811)	(189,711,000)	(92,912,811)	48.98	(2.6811)	(3.8401)	1.16	30.18
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	39,385,667	45,326,960	(5,941,293)	(13.11)	801,621,884	893,232,000	(91,610,116)	(10.26)	4.9132	5.0745	(0.16)	(3.18)
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	71,359	80,634	(9,275)	(11.50)	1,452,397	1,589,000	(136,603)	(8.60)	4.9132	5.0745	(0.16)	(3.18)
24 Company Use *	2,002,582	2,224,915	(222,333)	(9.99)	40,758,816	43,845,000	(3,086,184)	(7.04)	4.9132	5.0745	(0.16)	(3.18)
25 T & D Losses *	39,385,667	45,326,960	(5,941,293)	(13.11)	759,410,671	847,798,000	(88,387,329)	(10.43)	5.1863	5.3464	(0.16)	(2.99)
26 TERRITORIAL KWH SALES	1,267,707	1,477,387	(209,680)	(14.19)	24,443,114	27,633,000	(3,189,886)	(11.54)	5.1864	5.3465	(0.16)	(2.99)
27 Wholesale KWH Sales	38,117,960	43,849,573	(5,731,613)	(13.07)	734,967,557	820,165,000	(85,197,443)	(10.39)	5.1863	5.3464	(0.16)	(2.99)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj for Line Losses	38,144,643	43,880,268	(5,735,625)	(13.07)	734,967,557	820,165,000	(85,197,443)	(10.39)	5.1900	5.3502	(0.16)	(2.99)
30 TRUE-UP	1,028,589	1,028,589	0	0.00	734,967,557	820,165,000	(85,197,443)	(10.39)	0.1400	0.1254	0.01	11.64
31 TOTAL JURISDICTIONAL FUEL COST	39,173,232	44,908,857	(5,735,625)	(12.77)	734,967,557	820,165,000	(85,197,443)	(10.39)	5.3300	5.4756	(0.15)	(2.66)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3338	5.4795	(0.15)	(2.66)
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	734,967,557	820,165,000	(85,197,443)	(10.39)	0.0013	0.0011	0.00	18.18
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3351	5.4806	(0.15)	(2.65)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.335	5.481		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: APRIL 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 35,055,039
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	41,548
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,433,890
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	9,742,296
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	690,201
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,577,307)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 39,385,667</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2010
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	159,388,058	183,249,672	(23,861,614)	(13.02)	3,147,123,000	3,847,562,000	(700,439,000)	(18.20)	5.0646	4.7627	0.30	6.34
2 Hedging Settlement Costs	6,958,511	0	6,958,511	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(584,353)	0	(584,353)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	165,762,216	183,249,672	(17,487,456)	(9.54)	3,147,123,000	3,847,562,000	(700,439,000)	(18.20)	5.2671	4.7627	0.50	10.59
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	39,816,002	11,734,989	28,083,013	239.31	1,293,168,242	399,474,000	893,694,242	223.72	3.0791	2.9376	0.14	4.82
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,464,138	0	2,464,138	100.00	43,792,000	0	43,792,000	100.00	5.6269	0.0000	5.63	0.00
12 TOTAL COST OF PURCHASED POWER	42,282,140	11,734,989	30,547,151	260.31	1,336,960,242	399,474,000	937,486,242	234.68	3.1626	2.9376	0.23	7.66
13 Total Available MWH (Line 5 + Line 12)	206,044,356	194,984,661	13,059,695	6.70	4,484,083,242	4,247,036,000	237,047,242	5.58				
14 Fuel Cost of Economy Sales (A6)	(1,049,055)	(794,000)	(255,055)	32.12	(15,724,767)	(21,149,000)	5,424,233	(25.65)	(6.6714)	(3.7543)	(2.92)	(77.70)
15 Gain on Economy Sales (A6)	(168,361)	(101,000)	(67,361)	66.69	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,048,473)	(1,845,000)	796,527	(43.17)	(19,895,128)	(50,713,000)	30,817,872	(60.77)	(5.2700)	(3.6381)	(1.63)	(44.86)
17 Fuel Cost of Other Power Sales (A6)	(14,475,167)	(19,598,000)	5,122,833	(26.14)	(742,657,918)	(509,152,000)	(233,505,918)	45.86	(1.9491)	(3.8491)	1.90	49.36
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(16,741,056)	(22,338,000)	5,596,944	(25.06)	(778,277,813)	(581,014,000)	(197,263,813)	33.95	(2.1510)	(3.8447)	1.69	44.05
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	191,303,300	172,646,661	18,656,639	10.81	3,705,805,429	3,666,022,000	39,783,429	1.09	5.1623	4.7094	0.45	9.62
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	374,483	285,719	88,764	31.07	7,254,191	6,067,000	1,187,191	19.57	5.1623	4.7094	0.45	9.62
24 Company Use *	11,396,944	8,739,516	2,659,428	30.43	220,811,344	185,576,000	35,235,344	18.99	5.1623	4.7094	0.45	9.62
25 T & D Losses *	191,303,301	172,646,661	18,656,640	10.81	3,477,739,894	3,474,379,000	3,360,894	0.10	5.5008	4.9691	0.53	10.70
26 TERRITORIAL KWH SALES	6,644,146	5,918,688	725,458	12.26	120,582,637	119,243,000	1,339,637	1.12	5.5100	4.9636	0.55	11.01
27 Wholesale KWH Sales	184,659,155	186,727,973	17,931,182	10.75	3,357,157,257	3,355,136,000	2,021,257	0.06	5.5005	4.9693	0.53	10.69
28 Jurisdictional KWH Sales	1,0007	1,0007							1,0007	1,0007		
28a Jurisdictional Loss Multiplier	184,788,417	186,844,683	17,943,734	10.75	3,357,157,257	3,355,136,000	2,021,257	0.06	5.5043	4.9728	0.53	10.69
29 Jurisdictional KWH Sales Adj for Line Losses	4,114,356	4,114,356	0	0.00	3,357,157,257	3,355,136,000	2,021,257	0.06	0.1226	0.1226	0.00	0.00
30 TRUE-UP	188,902,773	170,959,039	17,943,734	10.50	3,357,157,257	3,355,136,000	2,021,257	0.06	5.6269	5.0954	0.53	10.43
31 TOTAL JURISDICTIONAL FUEL COST									1,00072	1,00072		
32 Revenue Tax Factor									5.6310	5.0991	0.53	10.43
33 Fuel Factor Adjusted for Revenue Taxes									0.0011	0.0011	0.00	0.00
34 GPIF Reward / (Penalty)	37,724	37,724	0	0.00	3,357,157,257	3,355,136,000	2,021,257	0.06	5.6321	5.1002	0.53	10.43
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.632	5.100		
36 FUEL FACTOR ROUNDED TO NEAREST 001(CENTS/KWH)									5.632	5.100		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	34,860,618 67	51,544,695	(16,684,076 33)	(32 37)	158,550,332 07	181,204,292	(22,653,959 93)	(12 50)
1a Other Generation	194,420 77	484,850	(290,429 23)	(59 90)	837,727 06	2,045,380	(1,207,652 94)	(59 04)
2 Fuel Cost of Power Sold	(7,577,307 40)	(7,285,000)	(292,307 40)	(4 01)	(16,741,055 49)	(22,338,000)	5,596,944 51	25 06
3 Fuel Cost - Purchased Power	9,742,295 69	582,415	9,159,880 69	1,572 74	39,818,000 78	11,734,989	28,083,011 78	239 31
3a Demand & Non-Fuel Cost Purchased Power	0 00	0	0 00	0 00	0 00	0	0 00	0 00
3b Energy Payments to Qualifying Facilities	690,201 39	0	690,201 39	100 00	2,464,137 97	0	2,464,137 97	100 00
4 Energy Cost - Economy Purchases	0 00	0	0 00	0 00	0 00	0	0 00	0 00
5 Hedging Settlement Cost	1,433,890.00	0	1,433,890.00	100 00	6,958,511.00	0	6,958,511.00	100 00
6 Total Fuel & Net Power Transactions	39,344,119 12	45,326,960	(5,982,840 88)	(13 20)	191,887,653 39	172,646,661	19,240,992 39	11 14
7 Adjustments To Fuel Cost*	41,547.86	0	41,547.86	100 00	(584,352.97)	0	(584,352.97)	100 00
8 Adj Total Fuel & Net Power Transactions	39,385,666.98	45,326,960	(5,941,293.02)	(13 11)	191,303,300.42	172,646,661	18,656,639.42	10 81
B. KWH Sales								
1 Jurisdictional Sales	734,967,557	820,165,000	(85,197,443)	(10 39)	3,357,157,257	3,355,136,000	2,021,257	0 06
2 Non-Jurisdictional Sales	24,443,114	27,633,000	(3,189,886)	(11 54)	120,582,637	119,243,000	1,339,637	1 12
3 Total Territorial Sales	759,410,671	847,798,000	(88,387,329)	(10 43)	3,477,739,894	3,474,379,000	3,360,894	0 10
4 Juris Sales as % of Total Terr Sales	96 7813	96 7406	0 0407	0 04	96 5327	96 5679	(0 0352)	(0 04)

*Gain/Loss on sales of natural gas and costs of contract dispute litigation

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	39,098,870.08	43,792,346	(4,693,475.88)	(10.72)	178,978,338.21	179,145,997	(167,658.56)	(0.09)
2 Fuel Adj Revs Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(4,114,356.32)	(4,114,356)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(37,698.52)	(37,699)	0.00	0.00
3 Juris Fuel Revenue Applicable to Period	38,060,856.37	42,754,332	(4,693,475.63)	(10.98)	174,826,283.37	174,993,942	(167,658.63)	(0.10)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	39,385,666.98	45,326,960	(5,941,293.02)	(13.11)	191,303,300.42	172,646,661	18,656,639.42	10.81
5 Juris Sales % of Total KWH Sales (Line B4)	96.7813	96.7406	0.0407	0.04	96.5327	96.5679	(0.0352)	(0.04)
6 Juris Total Fuel & Net Power Transactions Adj for Line Losses (C4 *C5*1 0007)	38,144,643.09	43,880,268	(5,735,624.91)	(13.07)	184,788,417.16	166,844,683	17,943,734.16	10.75
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(83,786.72)	(1,125,936)	1,042,149.28	92.56	(9,962,133.79)	8,149,259	(18,111,392.79)	222.25
8 Interest Provision for the Month	(1,622.51)	(6)	(1,616.51)	(26,941.83)	(5,050.57)	(2,761)	(2,289.57)	(82.93)
9 Beginning True-Up & Interest Provision	(9,338,567.58)	15,138	(9,353,705.58)	61,789.57	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	4,114,356.32	4,114,356	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(8,395,387.73)	(82,215)	(8,313,172.73)	(10,111.50)	(8,236,510.54)	(82,215)	(8,154,295.54)	(9,918.26)
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(8,395,387.73)	(82,215)	(8,313,172.73)	(10,111.50)	(8,395,387.73)	(82,215)	(8,313,172.73)	(10,111.50)

(1) Adjustment for January 2009 fuel clause revenue

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(9,338,567.58)	15,138	(9,353,705.58)	(61,789.57)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(8,393,765.22)	(82,209)	(8,311,556.22)	10,110.28
3 Total of Beginning & Ending True-Up Amts	(17,732,332.80)	(67,071)	(17,665,261.80)	26,338.15
4 Average True-Up Amount	(8,866,166.40)	(33,536)	(8,832,630.40)	26,337.76
5 Interest Rate				
1st Day of Reporting Business Month	0.21	0.21	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.23	0.23	0.0000	
7 Total (D5+D6)	0.44	0.44	0.0000	
8 Annual Average Interest Rate	0.22	0.22	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0183	0.0183	0.0000	
10 Interest Provision (D4*D9)	(1,622.51)	(6)	(1,616.51)	26,941.83
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		



GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF APRIL 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	179,206	49,576	129,630	261.48	578,986	124,268	454,718	365.92
2 COAL	23,910,830	40,713,804	(16,802,974)	(41.27)	136,207,356	158,199,828	(21,992,472)	(13.90)
3								
4 GAS	10,799,268	11,266,165	(466,897)	(4.14)	21,621,845	24,925,575	(3,303,730)	(13.25)
5 GAS (B.L.)	151,274	0	151,274	100.00	902,241	-	902,241	100.00
6 OIL - C.T	14,461	0	14,461	100.00	77,630	0	77,630	100.00
7 TOTAL (\$)	<u>35,055,039</u>	<u>52,029,545</u>	<u>(16,974,506)</u>	<u>(32.62)</u>	<u>159,388,058</u>	<u>183,249,671</u>	<u>(23,861,613)</u>	<u>(13.02)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	426,639	833,491	(406,852)	(48.81)	2,609,902	3,378,976	(769,074)	(22.76)
10								
11 GAS	292,598	202,450	90,148	44.53	536,999	468,586	68,413	14.60
12 OIL - C.T.	5	0	5	100.00	222	0	222	100.00
13 TOTAL (MWH)	<u>719,242</u>	<u>1,035,941</u>	<u>(316,699)</u>	<u>(30.57)</u>	<u>3,147,123</u>	<u>3,847,562</u>	<u>(700,439)</u>	<u>(18.20)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,933	669	1,264	189.03	6,565	1,683	4,882	290.04
15 COAL (TONS)	207,938	365,091	(177,153)	(46.00)	1,223,030	1,544,125	(321,095)	(20.79)
16 GAS (MCF)	2,005,713	1,587,156	418,557	26.37	3,877,590	3,226,425	651,165	20.18
17 OIL - C.T (BBL)	173	0	173	100.00	938	0	938	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	4,695,066	8,848,055	(4,152,989)	(46.94)	28,082,188	35,538,706	(7,456,518)	(20.98)
19 GAS - Generation	2,010,731	1,634,771	375,960	23.00	3,781,053	3,323,219	457,834	13.78
20 OIL - C.T	1,000	0	1,000	100.00	5,432	0	5,432	100.00
21 TOTAL (MMBTU)	<u>6,706,797</u>	<u>10,482,826</u>	<u>(3,776,029)</u>	<u>(36.02)</u>	<u>31,868,673</u>	<u>38,861,925</u>	<u>(6,993,252)</u>	<u>(18.00)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	59.32	80.46	(21.14)	(26.27)	82.93	87.82	(4.89)	(5.57)
24 GAS	40.68	19.54	21.14	108.19	17.06	12.18	4.88	40.07
25 OIL - C.T	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$/UNIT)								
27 LIGHTER OIL (\$/BBL)	92.71	74.14	18.57	25.05	88.19	73.83	14.36	19.45
28 COAL (\$/TON)	114.99	105.73	9.26	8.76	111.37	102.45	8.92	8.71
29 GAS (\$/MCF) (1)	5.36	6.79	(1.43)	(21.06)	5.59	7.09	(1.50)	(21.16)
30 OIL - C.T (\$/BBL)	83.59	0.00	83.59	100.00	82.76	0.00	82.76	100.00
FUEL COST (\$/MMBTU)								
31 COAL + GAS B.L. + OIL B.L.	5.16	4.61	0.55	11.93	4.90	4.45	0.45	10.11
32 GAS - Generation (1)	5.27	6.60	(1.33)	(20.15)	5.50	6.88	(1.38)	(20.06)
33 OIL - C.T.	14.46	0.00	14.46	100.00	14.29	0.00	14.29	100.00
34 TOTAL (\$/MMBTU)	<u>5.20</u>	<u>4.92</u>	<u>0.28</u>	<u>5.69</u>	<u>5.00</u>	<u>4.66</u>	<u>0.34</u>	<u>7.30</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	11,005	10,616	389	3.66	10,760	10,518	242	2.30
36 GAS - Generation (1)	6,969	8,466	(1,497)	(17.68)	7,282	7,743	(461)	(5.95)
37 OIL - C.T.	200,000	0	200,000	100.00	24,468	0	24,468	100.00
38 TOTAL (BTU/KWH)	<u>9,378</u>	<u>10,211</u>	<u>(833)</u>	<u>(8.16)</u>	<u>10,126</u>	<u>10,205</u>	<u>(79)</u>	<u>(0.77)</u>
FUEL COST (¢/KWH)								
39 COAL + GAS B.L. + OIL B.L.	5.68	4.89	0.79	16.16	5.28	4.69	0.59	12.58
40								
41 GAS	3.69	5.56	(1.87)	(33.63)	4.03	5.32	(1.29)	(24.25)
42 OIL - C.T.	289.22	0.00	289.22	100.00	34.97	0.00	34.97	100.00
43 TOTAL (¢/KWH)	<u>4.87</u>	<u>5.02</u>	<u>(0.15)</u>	<u>(2.99)</u>	<u>5.06</u>	<u>4.76</u>	<u>0.30</u>	<u>6.30</u>

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4
Revised July 20, 2010

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

Line	(a) Plant/Unit	(b) Net Cap (MW) 2010	(c) Net Gen (MWH)	(d) Cap Factor (%)	(e) Equiv Avail Factor (%)	(f) Net Output Factor (%)	(g) Avg Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	6,693	12.4	100.0	12.4	10,944	Coal	3,158	11,595	73,247	399,717	5.97	126.57
2			0					Gas-G	0	1,019	0	0	0.00	0.00
3								Gas-S	9,363	1,019	9,539	43,612		4.66
4								Oil-S	26	138,220	154	2,349		90.35
5	Crist 5	75.0	33,013	61.1	100.0	61.1	11,500	Coal	16,419	11,562	379,666	2,077,788	6.29	126.55
6			0					Gas-G	0	1,019	0	0	0.00	0.00
7								Gas-S	32	1,019	33	151		4.73
8								Oil-S	40	138,220	232	3,544		88.60
9	Crist 6	291.0	39,140	18.7	100.0	18.7	12,304	Coal	20,851	11,548	481,577	2,638,710	6.74	126.55
10			0					Gas-G	0	1,019	0	0	0.00	0.00
11								Gas-S	18,650	1,019	19,006	86,877		4.66
12								Oil-S	0	138,220	2	32		0.00
13	Crist 7	465.0	187,156	55.9	83.7	66.8	10,239	Coal	83,149	11,523	1,916,249	10,522,500	5.62	126.55
14			0					Gas-G	0	1,019	0	0	0.00	0.00
15								Gas-S	4,429	1,019	4,513	20,634		4.66
16								Oil-S	36	138,220	207	3,172		88.11
17														
18														
19	Scholz 1	46.0	(258)	(0.8)	95.3	0.0	0	Coal	6	0	0	802	0.00	133.67
20								Oil-S	0	140,009	0	0		0.00
21	Scholz 2	46.0	542	1.6	91.8	1.6	17,378	Coal	404	11,658	9,419	52,685	9.72	130.41
22								Oil-S	19	140,009	112	1,950		102.63
23	Smith 1	162.0	38,537	33.0	59.3	55.7	10,866	Coal	17,498	11,965	418,732	2,182,129	5.66	124.71
24								Oil-S	475	138,767	2,767	46,625		98.16
25	Smith 2	195.0	35,699	25.4	77.4	32.9	11,052	Coal	16,434	12,004	394,549	2,049,423	5.74	124.71
26								Oil-S	485	138,767	2,829	47,666		98.28
27	Smith 3	479.0	288,544	83.7	90.2	92.7	6,969	Gas-G	1,973,239	1,019	2,010,731	10,604,847	3.68	5.37
28	Smith A (2)	32.0	5	0.0	100.0	0.0	200,000	Oil	173	137,971	1,000	14,461	289.22	83.59
29	Other Generation	0.0	4,054						0	0		194,421	4.80	0.00
30	Daniel 1 (1)	255.0	19,482	10.6	27.2	39.1	12,037	Coal	10,628	11,032	234,507	833,961	4.28	78.47
31								Oil-S	841	138,486	4,890	72,938		86.73
32	Daniel 2 (1)	255.0	66,635	36.3	94.3	38.5	11,147	Coal	37,901	9,799	742,774	2,973,848	4.46	78.46
33								Oil-S	11	138,486	62	931		84.64
34	Total	2,376.0	719,242	42.0	63.3	66.4	9,378				6,706,797	34,875,773	4.85	

Notes & Adjust : (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec	(4,059)	
1,490 Crist Flyover Adj - Coal	183,325	
Recoverable Fuel	35,055,039	4.87

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF APRIL 2010

	CURRENT MONTH				PERIOD-TO-DATE					
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE			
			AMOUNT	%			AMOUNT	%		
LIGHT OIL										
PURCHASES										
1	UNITS (BBL)	3,372	1,292	2,080	160.98	7,044	3,814	3,230	84.68	
2	UNIT COST (\$/BBL)	99.09	74.06	25.03	33.80	94.01	74.20	19.81	26.70	
3	AMOUNT (\$)	334,132	95,694	238,438	249.17	662,189	283,027	379,162	133.97	
4	BURNED									
5	UNITS (BBL)	2,002	669	1,333	199.35	6,879	1,683	5,196	308.70	
6	UNIT COST (\$/BBL)	92.90	74.14	18.76	25.30	88.48	73.83	14.65	19.84	
7	AMOUNT (\$)	185,980	49,576	136,404	275.14	608,633	124,268	484,365	389.77	
8	ENDING INVENTORY									
9	UNITS (BBL)	7,399	17,948	(10,549)	(58.78)	7,399	17,948	(10,549)	(58.78)	
10	UNIT COST (\$/BBL)	89.19	70.56	18.63	26.40	89.19	70.56	18.63	26.40	
11	AMOUNT (\$)	659,926	1,266,451	(606,525)	(47.89)	659,926	1,266,451	(606,525)	(47.89)	
12	DAYS SUPPLY	NA	NA							
13	COAL									
PURCHASES										
14	UNITS (TONS)	299,546	358,500	(58,954)	(16.44)	1,325,999	1,560,985	(234,986)	(15.05)	
15	UNIT COST (\$/TON)	121.68	117.21	4.47	3.81	118.13	106.36	11.77	11.07	
16	AMOUNT (\$)	36,449,534	42,020,441	(5,570,907)	(13.26)	156,642,401	166,024,778	(9,382,377)	(5.65)	
17	BURNED									
18	UNITS (TONS)	207,938	385,091	(177,153)	(46.00)	1,223,030	1,544,125	(321,095)	(20.79)	
19	UNIT COST (\$/TON)	115.01	105.73	9.28	8.78	111.38	102.45	8.93	8.72	
20	AMOUNT (\$)	23,914,889	40,713,804	(16,798,915)	(41.26)	136,223,592	158,199,828	(21,976,236)	(13.89)	
21	ENDING INVENTORY									
22	UNITS (TONS)	943,274	798,999	144,275	18.06	943,274	798,999	144,275	18.06	
23	UNIT COST (\$/TON)	109.05	89.50	19.55	21.84	109.05	89.50	19.55	21.84	
24	AMOUNT (\$)	102,864,683	71,513,422	31,351,261	43.84	102,864,683	71,513,422	31,351,261	43.84	
25	DAYS SUPPLY	46	39	7	17.95	46	39	7	17.95	
26	GAS (Reported on a MMBTU and \$ basis)									
PURCHASES										
27	UNITS (MMBTU)	2,205,462	1,634,771	570,691	34.91	3,900,938	3,323,219	577,719	17.38	
28	UNIT COST (\$/MMBTU)	5.14	6.60	(1.46)	(22.12)	5.47	6.88	(1.41)	(20.49)	
29	AMOUNT (\$)	11,330,063	10,781,315	548,748	5.09	21,335,632	22,880,195	(1,544,563)	(6.75)	
30	BURNED									
31	UNITS (MMBTU)	2,043,822	1,634,771	409,051	25.02	3,951,852	3,323,219	628,633	18.92	
32	UNIT COST (\$/MMBTU)	5.26	6.60	(1.34)	(20.30)	5.49	6.88	(1.39)	(20.20)	
33	AMOUNT (\$)	10,756,121	10,781,315	(25,194)	(0.23)	21,686,359	22,880,195	(1,193,836)	(5.22)	
34	ENDING INVENTORY									
35	UNITS (MMBTU)	859,657	0	859,657	100.00	859,657	0	859,657	100.00	
36	UNIT COST (\$/MMBTU)	5.27	0.00	5.27	100.00	5.27	0.00	5.27	100.00	
37	AMOUNT (\$)	4,533,939	0	4,533,939	100.00	4,533,939	0	4,533,939	100.00	
38	OTHER - C.T. OIL									
PURCHASES										
39	UNITS (BBL) *	0	0	0	0.00	718	0	718	100.00	
40	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	91.38	0.00	91.00	100.00	
41	AMOUNT (\$)	0	0	0	0.00	65,614	0	65,614	100.00	
42	BURNED									
43	UNITS (BBL)	173	0	173	100.00	938	0	938	100.00	
44	UNIT COST (\$/BBL)	83.59	0.00	83.59	100.00	82.76	0.00	82.76	100.00	
45	AMOUNT (\$)	14,461	0	14,461	100.00	77,630	0	77,630	100.00	
46	ENDING INVENTORY									
47	UNITS (BBL)	4,778	7,143	(2,365)	(33.11)	4,778	7,143	(2,365)	(33.11)	
48	UNIT COST (\$/BBL)	83.79	79.91	3.88	4.86	83.79	79.91	3.88	4.86	
49	AMOUNT (\$)	400,334	570,768	(170,434)	(29.86)	400,334	570,768	(170,434)	(29.86)	
50	DAYS SUPPLY	2	4	(2)	(50.00)					

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	178,568,000	0	178,568,000	3.85	4.17	6,875,000	7,452,000
2	Various Unit Power Sales	6,450,000	0	6,450,000	3.36	3.78	217,000	244,000
3	Various Economy Sales	4,693,000	0	4,693,000	3.64	4.03	171,000	189,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	22,000	22,000
5	TOTAL ESTIMATED SALES	189,711,000	0	189,711,000	3.84	4.17	7,285,000	7,907,000
ACTUAL								
6	Southern Company Interchange	217,410,201	0	217,410,201	3.46	3.78	7,523,086	8,209,205
7	A.E.C. External	65,542	0	65,542	3.54	4.41	2,322	2,891
8	AECI External	0	0	0	0.00	0.00	0	0
9	AEP External	3,496	0	3,496	4.14	4.10	145	143
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	CALPINE External	0	0	0	0.00	0.00	0	0
12	CARGILE External	0	0	0	0.00	0.00	7,019	0
13	CITIG External	0	0	0	0.00	0.00	0	0
14	COBBEMC External	40,382	0	40,382	3.90	5.30	1,575	2,141
15	CONSTELL External	3,770	0	3,770	96.88	4.89	3,652	184
16	CPL External	20,979	0	20,979	3.68	5.50	773	1,154
17	DUKE PWR External	115,723	0	115,723	3.58	5.29	4,141	6,118
18	EAGLE EN External	2,879	0	2,879	3.82	5.20	110	150
19	EASTKY External	0	0	0	0.00	0.00	0	0
20	ENDURE External	3,702	0	3,702	5.24	5.90	194	218
21	ENTERGY External	13,711	0	13,711	2.43	2.90	333	398
22	FEMT External	0	0	0	0.00	0.00	0	0
23	FPC UPS	1,468,824	0	1,468,824	3.60	3.99	52,878	58,582
24	FPL External, UPS	1,203,808	0	1,203,808	3.97	4.25	47,797	51,163
25	JARON External	0	0	0	0.00	0.00	0	0
26	JEA External, UPS	498,165	0	498,165	3.56	3.99	17,717	19,878
27	JPMVEC External	3,770	0	3,770	3.57	4.38	134	165
28	LG&E External	8,295	0	8,295	3.51	4.80	292	398
29	MORGAN External	10,284	0	10,284	355.55	3.67	36,565	377
30	NCEMC External	0	0	0	0.00	0.00	0	0
31	NRG External	0	0	0	0.00	0.00	0	0
32	OPC External	0	0	0	0.00	0.00	0	0
33	ORLANDO External	27,424	0	27,424	4.17	5.50	1,145	1,508
34	PJM External	0	0	0	0.00	0.00	0	0
35	SCE&G External	0	0	0	0.00	0.00	0	0
36	SEC External	65,541	0	65,541	3.66	4.75	2,401	3,114
37	SEPA External	0	0	0	0.00	0.00	0	0
38	TAL External	3,771	0	3,771	3.12	4.02	118	152
39	TEA External	254,561	0	254,561	3.75	5.03	9,542	12,805
40	TECO External	23,446	0	23,446	3.76	4.80	882	1,125
41	TENASKA External	3,428	0	3,428	3.55	4.80	122	165
42	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
43	TVA External	0	0	0	0.00	0.00	0	0
44	WRI External	0	0	0	0.00	0.00	1,821	0
45	Less: Flow-Thru Energy	(3,842,872)	0	(3,842,872)	3.53	3.53	(135,762)	(135,762)
46	AEC/BRMC	0	0	0	0.00	0.00	0	0
47	SEPA	1,163,536	1,163,536	0	0.00	0.00	0	0
48	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0
49	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	0	0
50	Other transactions including adj.	64,050,074	63,477,875	572,199	0.00	0.00	(1,744)	(1,744)
51	TOTAL ACTUAL SALES	282,623,811	64,641,411	217,982,400	2.68	2.91	7,577,307	8,236,334
52	Difference in Amount	92,912,811	64,641,411	28,271,400	(1.16)	(1.26)	292,307	329,334
53	Difference in Percent	48.98	#N/A	14.90	(30.21)	(30.22)	4.01	4.17

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 49

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF APRIL 2010

		PERIOD TO DATE						
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	509,152,000	0	509,152,000	3.85	4.16	19,598,000	21,195,000
2	Various Unit Power Sales	50,713,000	0	50,713,000	3.64	4.06	1,845,000	2,061,000
3	Various Economy Sales	21,149,000	0	21,149,000	3.75	4.17	794,000	882,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	101,000	101,000
5	TOTAL ESTIMATED SALES	581,014,000	0	581,014,000	3.84	4.17	22,338,000	24,239,000
ACTUAL								
6	Southern Company Interchange	365,734,882	0	365,734,882	4.39	4.76	16,070,561	17,410,474
7	A.E.C. External	8,116,222	0	8,116,222	5.42	6.40	439,709	519,288
8	AECI External	197,374	0	197,374	4.30	6.61	8,482	13,045
9	AEP External	20,636	0	20,636	3.85	4.80	795	990
10	AMERENEM External	0	0	0	0.00	0.00	1,481	0
11	CALPINE External	0	0	0	0.00	0.00	(275)	0
12	CARGILE External	188,673	0	188,673	22.93	5.15	43,258	9,712
13	CITIG External	10,284	0	10,284	3.90	6.20	401	638
14	COBBEMC External	556,894	0	556,894	22.27	10.37	123,996	57,771
15	CONSTELL External	296,516	0	296,516	8.84	6.53	26,200	19,361
16	CPL External	40,039	0	40,039	4.21	6.16	1,684	2,465
17	DUKE PWR External	125,115	0	125,115	3.54	5.00	4,432	6,259
18	EAGLE EN External	2,879	0	2,879	(2.43)	5.20	(70)	150
19	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
20	ENDURE External	3,702	0	3,702	5.24	5.90	194	218
21	ENTERGY External	68,556	0	68,556	8.64	16.80	5,924	11,518
22	FEMT External	7,061	0	7,061	3.90	6.20	275	438
23	FPC External, UPS	9,173,625	0	9,173,625	4.06	5.00	372,260	458,903
24	FPL External, UPS	7,212,620	0	7,212,620	4.44	4.83	320,039	348,545
25	JARON External	0	0	0	0.00	0.00	(122)	0
26	JEA External, UPS	4,584,810	0	4,584,810	4.05	4.46	185,542	204,357
27	JPMVEC External	97,349	0	97,349	4.23	9.22	4,117	8,974
28	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344
29	MORGAN External	55,315	0	55,315	228.79	4.36	126,555	2,411
30	NCEMC External	75,621	0	75,621	3.38	4.59	2,559	3,473
31	NRG External	37,708	0	37,708	3.38	4.54	1,273	1,711
32	OPC External	512,609	0	512,609	4.58	7.58	23,471	38,841
33	ORLANDO External	42,711	0	42,711	4.83	6.71	2,061	2,866
34	PJM External	14,945	0	14,945	3.74	4.02	558	601
35	SCE&G External	27,424	0	27,424	4.99	6.31	1,367	1,732
36	SEC External	949,531	0	949,531	4.42	6.58	41,928	62,479
37	SEPA External	68,489	0	68,489	5.79	8.62	3,968	5,905
38	TAL External	1,362,965	0	1,362,965	4.04	5.55	55,075	75,685
39	TEA External	1,387,682	0	1,387,682	4.30	5.35	59,739	74,218
40	TECO External	236,103	0	236,103	4.07	5.78	9,617	13,649
41	TENASKA External	22,967	0	22,967	3.51	4.59	807	1,054
42	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
43	TVA External	59,303	0	59,303	4.19	6.01	2,487	3,565
44	WRI External	26,599	0	26,599	25.92	5.35	6,894	1,424
45	Less: Flow-Thru Energy	(35,619,895)	0	(35,619,895)	4.48	4.48	(1,595,394)	(1,595,394)
46	AEC/BRMC	0	0	0	0.00	0.00	0	0
47	SEPA	9,020,792	9,020,792	0	0.00	0.00	0	0
48	U.P.S. Adjustment	0	0	0	0.00	0.00	219,361	219,361
49	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	168,361	168,361
50	Other transactions including adj.	403,522,139	348,243,856	55,278,283	0.00	0.00	0	0
51	TOTAL ACTUAL SALES	778,277,813	357,264,648	421,013,165	2.15	2.31	16,741,056	17,988,870
52	Difference in Amount	197,263,813	357,264,648	(160,000,835)	(1.69)	(1.86)	(5,596,944)	(6,250,130)
53	Difference in Percent	33.95	#N/A	(27.54)	(44.01)	(44.60)	(25.06)	(25.79)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 49

**PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: APRIL 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ (6)x(7)(a)

ESTIMATED.

NONE

ACTUAL.

NONE

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<u>ESTIMATED</u>									
1		0	0	0	0	0 00	0 00	0	
<u>ACTUAL</u>									
2	Bay County/Engen, LLC	5,718,000	0	0	0	7 38	7 38	422,023	
3	Pensacola Christian College	0	0	0	0	0 00	0 00	0	
4	PhotoVoltaic Customers	0	0	0	0	0 00	0 00	0	
5	Ascend Performance Materials	7,277,000	0	0	0	3 59	3 59	261,365	
6	International Paper	149,000	0	0	0	4 57	4 57	6,813	
7	TOTAL	13,144,000	0	0	0	5 25	5 25	690,201	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<u>ESTIMATED</u>									
1		0	0	0	0	0 00	0 00	0	
<u>ACTUAL</u>									
2	Bay County/Engen, LLC	21,677,000	0	0	0	7 38	7 38	1,600,196	
3	Pensacola Christian College	0	0	0	0	0 00	0 00	0	
4	PhotoVoltaic Customers	0	0	0	0	0 00	0 00	3	
5	Ascend Performance Materials	21,391,000	0	0	0	3 90	3 90	833,908	
6	International Paper	724,000	0	0	0	4 15	4 15	30,032	
7	TOTAL	43,792,000	0	0	0	5 63	5 63	2,464,138	

SCHEDULE A-9
Revised July 20, 2010

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

11

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	40,070,000	3 50	1,401,415	357,506,000	3 96	14,150,989
2 Unit Power Sales	2,919,000	3 12	91,000	13,600,000	3 77	513,000
3 Economy Energy	2,363,000	3 81	90,000	9,794,000	4 21	412,000
4 Other Purchases	1,650,000	5 03	83,000	18,574,000	5 34	991,000
5 PPA Energy Savings	0	0 00	(1,083,000)	0	0 00	(4,332,000)
6 TOTAL ESTIMATED PURCHASES	<u>47,002,000</u>	1 24	<u>582,415</u>	<u>399,474,000</u>	2 94	<u>11,734,989</u>
<i>ACTUAL</i>						
7 Southern Company Interchange	62,201,032	3 65	2,272,946	538,851,984	4 21	22,698,582
8 Non-Associated Companies	40,261,100	1 30	524,985	207,479,908	2 04	4,229,121
9 Alabama Electric Co-op	0	0 00	0	0	0 00	0
10 Purchased Power Agreement Energy	216,660,000	3 27	7,078,390	325,446,000	4 46	14,521,365
11 Other Wheeled Energy	0	0 00	N/A	42,817,000	0 00	N/A
12 Other Transactions	62,090,435	0 02	12,361	343,183,245	0 03	88,595
13 Less Flow-Thru Energy	(29,352,872)	0 50	(146,386)	(164,609,895)	1 04	(1,719,661)
14 TOTAL ACTUAL PURCHASES	<u>351,859,695</u>	2 77	<u>9,742,296</u>	<u>1,293,168,242</u>	3 08	<u>39,818,002</u>
15 Difference in Amount	304,857,695	1 53	9,159,881	893,694,242	0 14	28,083,013
16 Difference in Percent	648 61	123 39	1,572 74	223 72	4 76	239 31

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)	
	CONTRACT	TERM	JAN	FEB	MAR	APR	MAY	JUN	SubTOTAL							
CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219					
SUBTOTAL				\$	(22,150)	\$	126,552	\$	(260,464)	\$	45,219	\$	-	\$	-	
B CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981				4,354,100	
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)				(32,346)	
SUBTOTAL					\$	1,203,298	\$	1,215,350	\$	951,553	\$	951,553	\$	-	\$	-
TOTAL					\$	1,181,148	\$	1,341,902	\$	691,089	\$	996,772	\$	-	\$	-
															\$	4,210,911

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
	CONTRACT	TERM	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												
SUBTOTAL															\$ (110,843)
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (110,843)
B CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies											4,354,100
2 Other Confidential Agreements	Other	Varies	Varies	Varies											(32,346)
SUBTOTAL															\$ 4,321,754
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,321,754
TOTAL															\$ 4,210,911
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,210,911

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2010
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	54,675,592	57,516,494	(2,840,902)	(4.94)	1,086,940,000	1,176,998,000	(90,058,000)	(7.65)	5.0302	4.8867	0.14	2.94
2 Hedging Settlement Costs (A2)	1,552,418	0	1,552,418	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(20,444)	0	(20,444)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	56,207,566	57,516,494	(1,308,928)	(2.28)	1,086,940,000	1,176,998,000	(90,058,000)	(7.65)	5.1712	4.8867	0.28	5.82
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	13,829,797	1,093,863	12,735,934	1,164.31	522,249,359	56,389,000	465,860,359	826.15	2.6481	1.9399	0.71	36.51
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	575,292	0	575,292	100.00	9,817,000	0	9,817,000	100.00	5.8802	0.0000	5.86	0.00
12 TOTAL COST OF PURCHASED POWER	14,405,089	1,093,863	13,311,226	1,216.90	532,066,359	56,389,000	475,677,359	843.56	2.7074	1.9399	0.77	38.56
13 Total Available MWH (Line 5 + Line 12)	70,612,655	58,610,357	12,002,298	20.48	1,619,006,359	1,233,387,000	385,619,359	31.27				
14 Fuel Cost of Economy Sales (A6)	(288,972)	(200,000)	(88,972)	44.49	(5,030,594)	(5,132,000)	101,406	(1.98)	(5.7443)	(3.8971)	(1.85)	(47.40)
15 Gain on Economy Sales (A6)	(78,465)	(24,000)	(54,465)	226.94	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(92,326)	(125,000)	32,674	(26.14)	(2,850,557)	(3,503,000)	652,443	(18.63)	(3.2389)	(3.5684)	0.33	9.23
17 Fuel Cost of Other Power Sales (A6)	(14,877,420)	(6,011,000)	(8,866,420)	147.50	(543,271,784)	(152,388,000)	(390,883,784)	256.51	(2.7385)	(3.9445)	1.21	30.57
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(15,337,183)	(6,380,000)	(8,977,183)	141.15	(551,152,935)	(161,023,000)	(390,129,935)	242.28	(2.7827)	(3.9497)	1.17	29.55
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	55,275,472	52,250,357	3,025,115	5.79	1,067,853,424	1,072,364,000	(4,510,576)	(0.42)	5.1763	4.8724	0.30	6.24
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	80,234	113,917	(33,683)	(29.57)	1,550,022	2,338,000	(787,978)	(33.70)	5.1763	4.8724	0.30	6.24
25 T & D Losses *	2,393,489	3,079,941	(686,452)	(22.29)	46,239,376	63,212,000	(16,972,624)	(26.85)	5.1763	4.8724	0.30	6.24
26 TERRITORIAL KWH SALES	55,275,474	52,250,357	3,025,115	5.79	1,020,064,026	1,006,814,000	13,250,026	1.32	5.4188	5.1897	0.23	4.41
27 Wholesale KWH Sales	1,733,771	1,701,011	32,760	1.93	31,995,082	32,777,000	(781,918)	(2.39)	5.4189	5.1896	0.23	4.42
28 Jurisdictional KWH Sales	53,541,703	50,549,346	2,992,357	5.92	988,068,944	974,037,000	14,031,944	1.44	5.4188	5.1897	0.23	4.41
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj for Line Losses	53,579,182	50,584,731	2,994,451	5.92	988,068,944	974,037,000	14,031,944	1.44	5.4226	5.1933	0.23	4.42
30 TRUE-UP	1,028,589	1,028,589	0	0.00	988,068,944	974,037,000	14,031,944	1.44	0.1041	0.1056	(0.00)	(1.42)
31 TOTAL JURISDICTIONAL FUEL COST	54,607,771	51,613,320	2,994,451	5.80	988,068,944	974,037,000	14,031,944	1.44	5.5267	5.2989	0.23	4.30
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5307	5.3027	0.23	4.30
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	988,068,944	974,037,000	14,031,944	1.44	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5317	5.3037	0.23	4.30
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.532	5.304		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: MAY 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 54,675,592
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(20,444)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,552,418
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	13,829,797
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	575,292
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(15,337,183)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 55,275,472</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2010
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	214,063,650	240,766,166	(26,702,516)	(11.09)	4,234,063,000	5,024,560,000	(790,497,000)	(15.73)	5.0558	4.7918	0.26	5.51
2 Hedging Settlement Costs	8,510,929	0	8,510,929	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(604,797)	0	(604,797)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	221,969,782	240,766,166	(18,796,384)	(7.81)	4,234,063,000	5,024,560,000	(790,497,000)	(15.73)	5.2425	4.7918	0.45	9.41
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ Purch (Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ Purch (Nonbroker) (A9)	53,647,799	12,828,852	40,818,947	318.18	1,815,417,601	455,863,000	1,359,554,601	298.24	2.9551	2.8142	0.14	5.01
9 Energy Cost of Schedule E Economy Purch (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,039,430	0	3,039,430	100.00	53,609,000	0	53,609,000	100.00	5.6696	0.0000	5.67	0.00
12 TOTAL COST OF PURCHASED POWER	56,687,229	12,828,852	43,858,377	341.87	1,869,026,601	455,863,000	1,413,163,601	310.00	3.0330	2.8142	0.22	7.77
13 Total Available MWH (Line 5 + Line 12)	278,657,011	253,595,018	25,061,993	9.88	6,103,089,601	5,480,423,000	622,666,601	11.36				
14 Fuel Cost of Economy Sales (A6)	(1,338,027)	(994,000)	(344,027)	34.61	(20,755,361)	(26,281,000)	5,525,639	(21.03)	(6.4467)	(3.7822)	(2.66)	(70.45)
15 Gain on Economy Sales (A6)	(246,826)	(125,000)	(121,826)	97.46	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,140,799)	(1,970,000)	829,201	(42.09)	(22,745,685)	(54,216,000)	31,470,315	(58.05)	(5.0155)	(3.6336)	(1.38)	(38.03)
17 Fuel Cost of Other Power Sales (A6)	(29,352,586)	(25,609,000)	(3,743,586)	14.62	(1,285,929,702)	(661,540,000)	(624,389,702)	94.38	(2.2826)	(3.8711)	1.59	41.03
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(32,078,238)	(28,698,000)	(3,380,238)	11.78	(1,329,430,748)	(742,037,000)	(587,393,748)	79.16	(2.4129)	(3.8675)	1.45	37.61
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	246,578,773	224,897,018	21,681,755	9.64	4,773,658,853	4,738,386,000	35,272,853	0.74	5.1654	4.7463	0.42	8.83
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	454,773	398,927	55,846	14.00	8,804,213	8,405,000	399,213	4.75	5.1654	4.7463	0.42	8.83
24 Company Use	13,794,238	11,808,225	1,986,013	16.82	267,050,720	248,788,000	18,262,720	7.34	5.1654	4.7463	0.42	8.83
25 T & D Losses	246,578,775	224,897,018	21,681,757	9.64	4,497,803,920	4,481,193,000	16,610,920	0.37	5.4822	5.0187	0.46	9.24
26 TERRITORIAL KWH SALES	8,377,917	7,619,699	758,218	9.95	152,577,719	152,020,000	557,719	0.37	5.4909	5.0123	0.48	9.55
27 Wholesale KWH Sales	238,200,858	217,277,319	20,923,539	9.63	4,345,226,201	4,329,173,000	16,053,201	0.37	5.4819	5.0189	0.46	9.23
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj for Line Losses	238,367,599	217,429,414	20,938,185	9.63	4,345,226,201	4,329,173,000	16,053,201	0.37	5.4857	5.0224	0.46	9.22
30 TRUE-UP	5,142,945	5,142,945	0	0.00	4,345,226,201	4,329,173,000	16,053,201	0.37	0.1184	0.1188	(0.00)	(0.34)
31 TOTAL JURISDICTIONAL FUEL COST	243,510,544	222,572,359	20,938,185	9.41	4,345,226,201	4,329,173,000	16,053,201	0.37	5.6041	5.1412	0.46	9.00
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6081	5.1449	0.46	9.00
34 GPIF Reward / (Penalty)	47,155	47,155	0	0.00	4,345,226,201	4,329,173,000	16,053,201	0.37	0.0011	0.0011	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6092	5.1460	0.46	9.00
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.609	5.146		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	54,484,778 82	57,015,503	(2,530,724 18)	(4 44)	213,035,110 89	238,219,795	(25,184,684 11)	(10 57)
1a Other Generation	190,812 60	500,991	(310,178 40)	(61 91)	1,028,539 66	2,546,371	(1,517,831 34)	(59 61)
2 Fuel Cost of Power Sold	(15,337,181 62)	(6,360,000)	(8,977,181 62)	(141 15)	(32,078,237 11)	(28,698,000)	(3,380,237 11)	(11 78)
3 Fuel Cost - Purchased Power	13,829,797 79	1,093,863	12,735,934 79	1,164 31	53,647,798 57	12,828,852	40,818,946 57	318 18
3a Demand & Non-Fuel Cost Purchased Power	0 00	0	0 00	0 00	0 00	0	0 00	0 00
3b Energy Payments to Qualifying Facilities	575,291 91	0	575,291 91	100 00	3,039,429 88	0	3,039,429 88	100 00
4 Energy Cost - Economy Purchases	0 00	0	0 00	0 00	0 00	0	0 00	0 00
6 Total Fuel & Net Power Transactions	55,295,917 50	52,250,357	3,045,560 50	5 83	247,183,570 89	224,897,018	22,286,552 89	9 91
7 AdjustmentsTo Fuel Cost*	(20,443.94)	0	(20,443.94)	100 00	(604,796.91)	0	(604,796.91)	100 00
8 Adj Total Fuel & Net Power Transactions	55,275,473.56	52,250,357	3,025,116.56	5 79	246,578,773.98	224,897,018	21,681,755.98	9 64
B. KWH Sales								
1 Jurisdictional Sales	988,068,944	974,037,000	14,031,944	1 44	4,345,226,201	4,329,173,000	16,053,201	0 37
2 Non-Jurisdictional Sales	31,995,082	32,777,000	(781,918)	(2 39)	152,577,719	152,020,000	557,719	0 37
3 Total Territorial Sales	1,020,064,026	1,006,814,000	13,250,026	1 32	4,497,803,920	4,481,193,000	16,610,920	0 37
4 Juris Sales as % of Total Terr Sales	96 8634	96 7445	0 1189	0 12	96 6077	96 6076	0 0001	0 00

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	52,628,157.20	52,008,273	619,884.14	1.19	231,606,495.41	231,154,270	452,225.58	0.20
2 Fuel Adj Revs Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(5,142,945.40)	(5,142,945)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(47,123.15)	(47,123)	0.00	0.00
3 Juris Fuel Revenue Applicable to Period	51,590,143.49	50,970,259	619,884.49	1.22	226,416,426.86	225,964,201	452,225.86	0.20
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	55,275,473.56	52,250,357	3,025,116.56	5.79	246,578,773.98	224,897,018	21,681,755.98	9.64
5 Juris Sales % of Total KWH Sales (Line B4)	96.8634	96.7445	0.1189	0.12	96.6077	96.6076	0.0001	0.00
6 Juris Total Fuel & Net Power Transactions Adj for Line Losses (C4 *C5*1 0007)	53,579,182.25	50,584,731	2,994,451.25	5.92	238,367,599.41	217,429,414	20,938,185.41	9.63
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,989,038.76)	385,528	(2,374,566.76)	615.93	(11,951,172.55)	8,534,787	(20,485,959.55)	240.03
8 Interest Provision for the Month	(2,112.40)	149	(2,261.40)	1,517.72	(7,162.97)	(2,612)	(4,550.97)	(174.23)
9 Beginning True-Up & Interest Provision	(8,395,387.73)	(82,215)	(8,313,172.73)	(10,111.50)	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	5,142,945.40	5,142,945	0.00	0.00
End of Period - Total Net True-Up, Before	(9,357,949.81)	1,332,051	(10,690,000.81)	802.52	(9,199,072.62)	1,332,051	(10,531,123.62)	790.59
11 Adjustment (C7+C8+C9+C10)								
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(9,357,949.81)	1,332,051	(10,690,000.81)	802.52	(9,357,949.81)	1,332,051	(10,690,000.81)	802.52

(1) Adjustment for January 2009 fuel clause revenue

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(8,395,387.73)	(82,215)	(8,313,172.73)	10,111.50
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(9,355,837.41)	1,331,902	(10,687,739.41)	(802.44)
3 Total of Beginning & Ending True-Up Amts	(17,751,225.14)	1,249,687	(19,000,912.14)	(1,520.45)
4 Average True-Up Amount	(8,875,612.57)	624,844	(9,500,456.57)	(1,520.45)
5 Interest Rate				
1st Day of Reporting Business Month	0.23	0.23	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.34	0.34	0.0000	
7 Total (D5+D6)	0.57	0.57	0.0000	
8 Annual Average Interest Rate	0.29	0.29	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0238	0.0238	0.0000	
10 Interest Provision (D4*D9)	(2,112.40)	149	(2,261.40)	(1,517.72)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		



GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF MAY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1	90,698	26,007	64,691	248.74	669,684	150,275	519,409	345.64
2	45,211,174	46,149,946	(938,772)	(2.03)	181,418,530	204,349,774	(22,931,244)	(11.22)
3								
4	9,355,136	11,340,541	(1,985,405)	(17.51)	30,976,981	36,266,116	(5,289,135)	(14.58)
5	18,584	0	18,584	100.00	920,825	-	920,825	100.00
6	0	0	0	0.00	77,630	0	77,630	100.00
7	<u>54,675,592</u>	<u>57,516,494</u>	<u>(2,840,902)</u>	<u>(4.94)</u>	<u>214,063,650</u>	<u>240,766,165</u>	<u>(26,702,515)</u>	<u>(11.09)</u>
SYSTEM NET GEN. (MWH)								
8	0	0	0	0.00	0	0	0	0.00
9	856,280	955,187	(98,907)	(10.35)	3,466,182	4,334,163	(867,981)	(20.03)
10								
11	230,682	221,811	8,871	4.00	767,681	690,397	77,284	11.19
12	(22)	0	(22)	100.00	200	0	200	100.00
13	<u>1,086,940</u>	<u>1,176,998</u>	<u>(90,058)</u>	<u>(7.65)</u>	<u>4,234,063</u>	<u>5,024,560</u>	<u>(790,497)</u>	<u>(15.73)</u>
UNITS OF FUEL BURNED								
14	985	350	635	181.18	7,550	2,034	5,516	271.23
15	407,690	448,609	(40,919)	(9.12)	1,630,720	1,992,734	(362,014)	(18.17)
16	1,635,781	1,580,155	55,626	3.52	5,513,371	4,806,580	706,791	14.70
17	0	0	0	0.00	938	0	938	100.00
BTU'S BURNED (MMBTU)								
18	9,183,066	10,149,832	(966,766)	(9.52)	37,265,254	45,688,538	(8,423,284)	(18.44)
19	1,660,811	1,627,560	33,251	2.04	5,441,864	4,950,779	491,085	9.92
20	0	0	0	0.00	5,432	0	5,432	100.00
21	<u>10,843,877</u>	<u>11,777,392</u>	<u>(933,515)</u>	<u>(7.93)</u>	<u>42,712,550</u>	<u>50,639,317</u>	<u>(7,926,767)</u>	<u>(15.65)</u>
GENERATION MIX (% MWH)								
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	78.78	81.15	(2.37)	(2.92)	81.87	86.26	(4.39)	(5.09)
24	21.22	18.85	2.37	12.57	18.13	13.74	4.39	31.95
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
27	92.08	74.20	17.88	24.10	88.70	73.89	14.81	20.04
28	110.90	102.87	8.03	7.81	111.25	102.55	8.70	8.48
29	5.61	6.86	(1.25)	(18.22)	5.60	7.02	(1.42)	(20.23)
30	0.00	0.00	0.00	0.00	82.76	0.00	82.76	100.00
FUEL COST (\$)/MMBTU								
31	4.94	4.55	0.39	8.57	4.91	4.48	0.43	9.60
32	5.52	6.66	(1.14)	(17.12)	5.50	6.81	(1.31)	(19.24)
33	0.00	0.00	0.00	0.00	14.29	0.00	14.29	100.00
34	<u>5.02</u>	<u>4.84</u>	<u>0.18</u>	<u>3.72</u>	<u>5.01</u>	<u>4.70</u>	<u>0.31</u>	<u>6.60</u>
BTU BURNED / KWH								
35	10,724	10,626	98	0.92	10,751	10,541	210	1.99
36	7,321	7,671	(350)	(4.56)	7,294	7,720	(426)	(5.52)
37	0	0	0	0.00	27,160	0	27,160	100.00
38	<u>10,012</u>	<u>10,089</u>	<u>(77)</u>	<u>(0.76)</u>	<u>10,088</u>	<u>10,178</u>	<u>(90)</u>	<u>(0.88)</u>
FUEL COST (¢ / KWH)								
39	5.29	4.83	0.46	9.52	5.28	4.72	0.56	11.86
40								
41	4.06	5.11	(1.05)	(20.55)	4.04	5.25	(1.21)	(23.05)
42	0.00	0.00	0.00	0.00	38.82	0.00	38.82	100.00
43	<u>5.03</u>	<u>4.89</u>	<u>0.14</u>	<u>2.86</u>	<u>5.06</u>	<u>4.79</u>	<u>0.27</u>	<u>5.64</u>

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

Line	(a) Plant/Unit	(b) Net Cap (MW) 2010	(c) Net Gen (MWH)	(d) Cap Factor (%)	(e) Equiv Avail Factor (%)	(f) Net Output Factor (%)	(g) Avg Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	(1,458)	(2.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,015	0	0	0.00	0.00
3								Gas-S	1	1,015	0	0		0.01
4								Oil-S	0	138,200	0	0		0.00
5	Crist 5	75.0	41,974	75.2	100.0	75.2	11,247	Coal	20,405	11,568	472,094	2,568,663	6.12	125.88
6			0					Gas-G	0	1,015	0	0	0.00	0.00
7								Gas-S	529	1,015	537	2,267		4.29
8								Oil-S	35	138,200	204	3,122		89.20
9	Crist 6	291.0	134,633	62.2	95.2	65.3	11,613	Coal	68,151	11,471	1,563,518	8,579,035	6.37	125.88
10			0					Gas-G	0	1,015	0	0	0.00	0.00
11								Gas-S	3,277	1,015	3,327	14,049		4.29
12								Oil-S	0	138,200	0	0		0.00
13	Crist 7	465.0	258,087	74.6	96.0	77.7	10,617	Coal	119,578	11,457	2,740,019	15,052,877	5.83	125.88
14			0					Gas-G	0	1,015	0	0	0.00	0.00
15								Gas-S	529	1,015	537	2,267		4.29
16								Oil-S	19	138,200	108	1,650		86.84
17														
18														
19	Scholz 1	46.0	(254)	(0.7)	100.0	0.0	0	Coal	9	12,737	218	1,116	0.00	124.00
20								Oil-S	6	140,009	35	618		103.00
21	Scholz 2	46.0	(188)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	4	140,009	26	457		114.25
23	Smith 1	162.0	58,561	48.6	99.9	48.6	11,053	Coal	27,517	11,761	647,257	3,412,889	5.83	124.03
24								Oil-S	240	137,894	1,389	23,605		98.35
25	Smith 2	195.0	110,547	76.2	100.0	76.2	10,501	Coal	49,569	11,710	1,160,902	6,147,922	5.56	124.03
26								Oil-S	194	137,894	1,125	19,112		98.52
27	Smith 3	479.0	226,859	63.7	98.8	64.4	7,321	Gas-G	1,631,445	1,018	1,660,811	9,164,323	4.04	5.62
28	Smith A (2)	32.0	(22)	(0.1)	100.0	0.0	0	Oil	0	137,971	0	0	0.00	0.00
29	Other Generation	0.0	3,823						0	0		190,813	4.99	0.00
30	Daniel 1 (1)	255.0	129,612	68.3	99.2	68.9	9,955	Coal	61,195	10,542	1,290,246	4,723,664	3.64	77.19
31								Oil-S	0	137,941	0	0		0.00
32	Daniel 2 (1)	255.0	124,766	65.8	97.3	67.6	10,409	Coal	61,266	10,599	1,298,706	4,729,067	3.79	77.19
33								Oil-S	486	137,941	2,818	42,134		86.70
34	Total	2,376.0	1,086,940	61.5	78.1	78.7	10,012				10,843,877	54,679,651	5.03	

Notes & Adjust: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec Recoverable Fuel	(4,059)	
	54,675,592	5.03

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF MAY 2010

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES									
1	UNITS (BBL)	442	891	(449)	(50.37)	7,486	4,706	2,780	59.07
2	UNIT COST (\$/BBL)	95.67	74.17	21.50	28.99	94.11	74.19	19.92	26.85
3	AMOUNT (\$)	42,287	66,118	(23,831)	(36.04)	704,476	349,145	355,331	101.77
BURNED									
4	UNITS (BBL)	1,028	350	678	193.45	7,907	2,034	5,873	288.79
5	UNIT COST (\$/BBL)	92.42	74.20	18.22	24.56	88.99	73.89	15.10	20.44
6	AMOUNT (\$)	95,003	26,007	68,996	265.30	703,636	150,275	553,361	368.23
ENDING INVENTORY									
7	UNITS (BBL)	6,813	18,489	(11,676)	(63.15)	6,813	18,489	(11,676)	(63.15)
8	UNIT COST (\$/BBL)	89.13	70.67	18.46	26.12	89.13	70.67	18.46	26.12
9	AMOUNT (\$)	607,210	1,306,562	(699,352)	(53.53)	607,210	1,306,562	(699,352)	(53.53)
10	DAYS SUPPLY	NA	NA						
COAL									
PURCHASES									
11	UNITS (TONS)	346,318	429,000	(82,682)	(19.27)	1,672,317	1,989,985	(317,668)	(15.96)
12	UNIT COST (\$/TON)	113.36	104.38	8.98	8.60	117.14	105.93	11.21	10.58
13	AMOUNT (\$)	39,257,806	44,778,777	(5,520,971)	(12.33)	195,900,207	210,803,555	(14,903,348)	(7.07)
BURNED									
14	UNITS (TONS)	407,690	448,609	(40,919)	(9.12)	1,630,720	1,992,734	(362,014)	(18.17)
15	UNIT COST (\$/TON)	110.91	102.87	8.04	7.82	111.26	102.55	8.71	8.49
16	AMOUNT (\$)	45,215,233	46,149,946	(934,713)	(2.03)	181,438,825	204,349,774	(22,910,949)	(11.21)
ENDING INVENTORY									
17	UNITS (TONS)	881,902	779,390	102,512	13.15	881,902	779,390	102,512	13.15
18	UNIT COST (\$/TON)	109.88	90.00	19.88	22.09	109.88	90.00	19.88	22.09
19	AMOUNT (\$)	96,907,256	70,142,254	26,765,002	38.16	96,907,256	70,142,254	26,765,002	38.16
20	DAYS SUPPLY	43	38	5	13.16	43	38	5	13.16
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES									
40	UNITS (MMBTU)	1,741,769	1,627,560	114,209	7.02	5,642,707	4,950,779	691,928	13.98
41	UNIT COST (\$/MMBTU)	5.64	6.66	(1.02)	(15.32)	5.52	6.81	(1.29)	(18.94)
42	AMOUNT (\$)	9,814,984	10,839,550	(1,024,566)	(9.45)	31,150,616	33,719,745	(2,569,129)	(7.62)
BURNED									
43	UNITS (MMBTU)	1,665,211	1,627,560	37,651	2.31	5,617,063	4,950,779	666,284	13.46
44	UNIT COST (\$/MMBTU)	5.51	6.66	(1.15)	(17.27)	5.50	6.81	(1.31)	(19.24)
45	AMOUNT (\$)	9,182,907	10,839,550	(1,656,643)	(15.28)	30,869,266	33,719,745	(2,850,479)	(8.45)
ENDING INVENTORY									
46	UNITS (MMBTU)	936,215	0	936,215	100.00	936,215	0	936,215	100.00
47	UNIT COST (\$/MMBTU)	5.52	0.00	5.52	100.00	5.52	0.00	5.52	100.00
48	AMOUNT (\$)	5,166,016	0	5,166,016	100.00	5,166,016	0	5,166,016	100.00
OTHER - C.T. OIL									
PURCHASES									
49	UNITS (BBL)	354	0	354	100.00	1,072	0	1,072	100.00
50	UNIT COST (\$/BBL)	89.43	0.00	89.43	100.00	90.74	0.00	91.00	100.00
51	AMOUNT (\$)	31,657	0	31,657	100.00	97,271	0	97,271	100.00
BURNED									
52	UNITS (BBL)	0	0	0	0.00	938	0	938	100.00
53	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	82.76	0.00	82.76	100.00
54	AMOUNT (\$)	0	0	0	0.00	77,630	0	77,630	100.00
ENDING INVENTORY									
55	UNITS (BBL)	5,132	7,143	(2,011)	(28.15)	5,132	7,143	(2,011)	(28.15)
56	UNIT COST (\$/BBL)	84.18	79.91	4.27	5.34	84.18	79.91	4.27	5.34
57	AMOUNT (\$)	431,992	570,768	(138,776)	(24.31)	431,992	570,768	(138,776)	(24.31)
58	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF MAY 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	152,388,000	0	152,388,000	3.94	4.27	6,011,000	6,507,000
2	Various Unit Power Sales	3,503,000	0	3,503,000	3.57	4.03	125,000	141,000
3	Various Economy Sales	5,132,000	0	5,132,000	3.90	4.38	200,000	225,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	24,000	24,000
5	TOTAL ESTIMATED SALES	161,023,000	0	161,023,000	3.95	4.28	6,360,000	6,897,000
ACTUAL								
6	Southern Company Interchange	435,309,365	0	435,309,365	3.48	3.75	15,140,519	16,305,977
7	A.E.C. External	167,833	0	167,833	3.50	4.78	5,871	8,018
8	AECI External	22,624	0	22,624	2.82	4.42	637	1,001
9	AEP External	74,251	0	74,251	3.19	4.40	2,368	3,267
10	AMERENEM External	0	0	0	0.00	0.00	2,002	0
11	CALPINE External	31,194	0	31,194	2.88	4.80	899	1,497
12	CARGILE External	1,502,427	0	1,502,427	5.69	4.96	85,534	74,511
13	CITIG External	27,422	0	27,422	3.78	5.20	1,036	1,426
14	COBBEMC External	101,806	0	101,806	9.83	4.39	10,010	4,470
15	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
16	CONSTELL External	24,338	0	24,338	18.51	4.17	4,506	1,015
17	CPL External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	425,047	0	425,047	2.66	3.19	11,298	13,574
19	EAGLE EN External	0	0	0	0.00	0.00	0	0
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	0	0	0	0.00	0.00	4,511	0
22	ENTERGY External	116,546	0	116,546	3.70	6.00	4,309	6,993
23	FEMT External	42,369	0	42,369	2.59	4.40	1,095	1,864
24	FPC External, UPS	1,427,791	0	1,427,791	3.43	4.02	49,003	57,427
25	FPL External, UPS	1,546,964	0	1,546,964	3.45	3.53	53,328	54,614
26	JARON External	0	0	0	0.00	0.00	0	0
27	JEA UPS	339,809	0	339,809	3.36	3.54	11,430	12,028
28	JPMVEC External	114,151	0	114,151	3.59	5.16	4,103	5,893
29	LG&E External	0	0	0	0.00	0.00	0	0
30	MORGAN External	955	0	955	791.07	2.48	7,555	24
31	NC EMC External	0	0	0	0.00	0.00	0	0
32	NRG External	0	0	0	0.00	0.00	0	0
33	OPC External	242,353	0	242,353	3.28	4.87	7,954	11,797
34	ORLANDO External	81,797	0	81,797	3.10	4.96	2,537	4,054
35	PJM External	161,653	0	161,653	2.76	2.88	4,461	4,654
36	SCE&G External	47,992	0	47,992	3.86	4.53	1,853	2,174
37	SEC External	333,107	0	333,107	3.70	4.99	12,326	16,634
38	SEPA External	0	0	0	0.00	0.00	0	0
39	TAL External	291,310	0	291,310	2.67	5.40	7,784	15,731
40	TEA External	360,399	0	360,399	3.75	4.82	13,519	17,368
41	TECO External	9,599	0	9,599	2.52	3.66	242	351
42	TENASKA External	0	0	0	0.00	0.00	135	0
43	TRANSALT External	0	0	0	0.00	0.00	0	0
44	TVA External	380,147	0	380,147	3.27	4.99	12,443	18,961
45	WRI External	0	0	0	0.00	0.00	63,034	0
46	Less: Flow-Thru Energy	(7,881,151)	0	(7,881,151)	3.34	3.34	(263,099)	(263,099)
47	AEC/BRMC	0	0	0	0.00	0.00	0	0
48	SEPA	1,773,376	1,773,376	0	0.00	0.00	0	0
49	U.P.S. Adjustment	0	0	0	0.00	0.00	(4,683)	(4,683)
50	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	78,465	78,465
51	Other transactions including adj.	114,070,194	87,549,152	26,521,042	0.00	0.00	0	0
52	TOTAL ACTUAL SALES	551,152,935	89,322,528	461,830,407	2.78	2.97	15,337,183	16,377,851
53	Difference in Amount	390,129,935	89,322,528	300,807,407	(1.17)	(1.31)	8,977,183	9,480,851
54	Difference in Percent	242.28	#N/A	186.81	(29.62)	(30.61)	141.15	137.46

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 50

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF MAY 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	661,540,000	0	661,540,000	3.87	4.19	25,609,000	27,702,000
2	Various Unit Power Sales	54,216,000	0	54,216,000	3.63	4.06	1,970,000	2,202,000
3	Various Economy Sales	26,281,000	0	26,281,000	3.78	4.21	994,000	1,107,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	125,000	125,000
5	TOTAL ESTIMATED SALES	742,037,000	0	742,037,000	3.87	4.20	28,698,000	31,136,000
<i>ACTUAL</i>								
6	Southern Company Interchange	801,044,247	0	801,044,247	3.90	4.21	31,211,080	33,716,451
7	A.E.C. External	8,284,055	0	8,284,055	5.38	6.37	445,580	527,306
8	AECI External	219,998	0	219,998	4.14	6.38	9,119	14,046
9	AEP External	94,887	0	94,887	3.33	4.49	3,163	4,257
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0
11	CALPINE External	31,194	0	31,194	2.00	4.80	624	1,497
12	CARGILE External	1,691,100	0	1,691,100	7.62	4.98	128,792	84,223
13	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064
14	COBBEMC External	658,700	0	658,700	20.34	9.45	134,005	62,241
15	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
16	CONSTELL External	320,854	0	320,854	9.57	6.35	30,706	20,376
17	CPL External	40,039	0	40,039	4.21	6.16	1,684	2,465
18	DUKE PWR External	550,162	0	550,162	2.86	3.60	15,730	19,833
19	EAGLE EN External	2,879	0	2,879	(2.43)	5.20	(70)	150
20	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
21	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218
22	ENTERGY External	185,102	0	185,102	5.53	10.00	10,232	18,510
23	FEMT External	49,430	0	49,430	2.77	4.66	1,371	2,302
24	FPC External, UPS	10,601,416	0	10,601,416	3.97	4.87	421,263	516,331
25	FPL External, UPS	8,759,584	0	8,759,584	4.26	4.80	373,367	403,159
26	JARON External	0	0	0	0.00	0.00	(122)	0
27	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385
28	JPMVEC External	211,500	0	211,500	3.89	7.03	8,220	14,868
29	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344
30	MORGAN External	56,270	0	56,270	238.33	4.33	134,110	2,435
31	NCEMC External	75,621	0	75,621	3.38	4.59	2,559	3,473
32	NRG External	37,708	0	37,708	3.38	4.54	1,273	1,711
33	OPC External	754,962	0	754,962	4.16	6.71	31,425	50,638
34	ORLANDO External	124,508	0	124,508	3.69	5.56	4,598	6,920
35	PJM External	176,598	0	176,598	2.84	2.98	5,019	5,255
36	SCE&G External	75,416	0	75,416	4.27	5.18	3,221	3,906
37	SEC External	1,282,638	0	1,282,638	4.23	6.17	54,254	79,114
38	SEPA External	68,489	0	68,489	5.79	8.62	3,968	5,905
39	TAL External	1,654,275	0	1,654,275	3.80	5.53	62,859	91,416
40	TEA External	1,748,081	0	1,748,081	4.19	5.24	73,258	91,586
41	TECO External	245,702	0	245,702	4.01	5.70	9,858	14,000
42	TENASKA External	22,967	0	22,967	4.10	4.59	942	1,054
43	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
44	TVA External	439,450	0	439,450	3.40	5.13	14,930	22,525
45	WRI External	26,599	0	26,599	262.90	5.35	69,928	1,424
46	Less: Flow-Thru Energy	(43,501,046)	0	(43,501,046)	4.27	4.27	(1,858,493)	(1,858,493)
47	AEC/BRMC	0	0	0	0.00	0.00	0	0
48	SEPA	10,794,168	10,794,168	0	0.00	0.00	0	0
49	U.P.S. Adjustment	0	0	0	0.00	0.00	214,678	214,678
50	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	246,826	246,826
51	Other transactions including adj.	517,592,393	435,793,008	81,799,325	0.00	0.00	0	0
52	TOTAL ACTUAL SALES	1,329,430,748	446,587,176	882,843,572	2.41	2.59	32,078,239	34,366,721
53	Difference in Amount	587,393,748	446,587,176	140,806,572	(1.46)	(1.61)	3,380,239	3,230,721
54	Difference in Percent	79.16	#N/A	18.98	(37.73)	(38.33)	11.78	10.38

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 50

**PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MAY 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ (6)x(7)(a)

ESTIMATED.

NONE

ACTUAL.

NONE

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0 00	0 00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	5,981,000	0	0	0	7 38	7 38	441,440
3	Pensacola Christian College	0	0	0	0	0 00	0 00	0
4	PhotoVoltaic Customers	0	0	0	0	0 00	0 00	0
5	Ascend Performance Materials	3,793,000	0	0	0	3 49	3 49	132,366
6	International Paper	43,000	0	0	0	3 46	3 46	1,486
7	TOTAL	9,817,000	0	0	0	5 86	5 86	575,292

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0 00	0 00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	27,658,000	0	0	0	7 38	7 38	2,041,636
3	Pensacola Christian College	0	0	0	0	0 00	0 00	0
4	PhotoVoltaic Customers	0	0	0	0	0 00	0 00	3
5	Ascend Performance Materials	25,184,000	0	0	0	3 84	3 84	966,273
6	International Paper	767,000	0	0	0	4 11	4 11	31,518
7	TOTAL	53,609,000	0	0	0	5 67	5 67	3,039,430

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

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	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1 Southern Company Interchange		49,730,000	3 76	1,871,863	407,236,000	3 93	16,022,852
2 Unit Power Sales		1,204,000	3 57	43,000	14,804,000	3 76	556,000
3 Economy Energy		2,179,000	4 45	97,000	11,973,000	4 25	509,000
4 Other Purchases		3,276,000	5 04	165,000	21,850,000	5 29	1,156,000
5 PPA Energy Savings		0	0 00	(1,083,000)	0	0 00	(5,415,000)
6 TOTAL ESTIMATED PURCHASES		<u>56,389,000</u>	1 94	<u>1,093,863</u>	<u>455,863,000</u>	2 81	<u>12,828,852</u>
<u>ACTUAL</u>							
7 Southern Company Interchange		60,386,746	3 15	1,902,006	599,238,730	4 11	24,600,588
8 Non-Associated Companies		51,820,252	0 77	396,428	259,300,160	1 78	4,625,549
9 Alabama Electric Co-op		0	0 00	0	0	0 00	0
10 Purchased Power Agreement Energy		350,092,000	3 37	11,799,108	675,538,000	3 90	26,320,473
11 Other Wheeled Energy		24,921,000	0 00	N/A	67,738,000	0 00	N/A
12 Other Transactions		78,820,512	0 02	17,414	422,003,757	0 03	106,009
13 Less Flow-Thru Energy		(43,791,151)	0 65	(285,159)	(208,401,046)	0 96	(2,004,820)
14 TOTAL ACTUAL PURCHASES		<u>522,249,359</u>	2 65	<u>13,829,797</u>	<u>1,815,417,601</u>	2 96	<u>53,647,799</u>
15 Difference in Amount		465,860,359	0 71	12,735,934	1,359,554,601	0 15	40,818,947
16 Difference in Percent		826 15	36 60	1,164 31	298 24	5 34	318 18

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

A	CONTRACT/COUNTERPARTY	(A) CONTRACT TYPE	(B) TERM		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL
			Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1	Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024			(6,819)
	SUBTOTAL				\$	(22,150)	\$	126,552	\$	(260,464)	\$	45,219	\$	104,024		\$	(6,819)
B CONFIDENTIAL CAPACITY CONTRACTS																	
1	Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559			6,495,659
2	Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)			(36,345)
	SUBTOTAL					\$ 1,203,298	\$	1,215,350	\$	951,553	\$	951,553	\$	2,137,560	\$	-	\$ 6,459,314
TOTAL						\$ 1,181,148	\$	1,341,902	\$	691,089	\$	996,772	\$	2,241,584	\$	-	\$ 6,452,495

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2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)	(R)
	CONTRACT		TERM		JUL	AUG	SEP	OCT	NOV	DEC	YTD			
A <u>CONTRACT/COUNTERPARTY</u>	<u>TYPE</u>	<u>Start</u>	<u>End</u>	<u>MW</u>	<u>\$</u>	<u>MW</u>	<u>\$</u>	<u>MW</u>	<u>\$</u>	<u>MW</u>	<u>\$</u>	<u>MW</u>	<u>\$</u>	<u>\$</u>
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice											(6,819)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(6,819)
B <u>CONFIDENTIAL CAPACITY CONTRACTS</u>														
1 Power Purchase Agreements	Other	Varies	Varies	Varies										6,495,659
2 Other Confidential Agreements	Other	Varies	Varies	Varies										(36,345)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,459,314
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,452,495