

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

**FUEL AND PURCHASED POWER COST
RECOVERY CLAUSE**

Docket No. 100001-EI

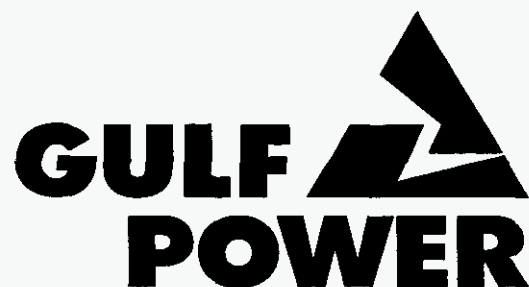
**PREPARED DIRECT TESTIMONY
AND EXHIBIT OF**

RICHARD W. DODD

2010

**ESTIMATED/ACTUAL TRUE-UP
JANUARY – JUNE ACTUAL
JULY – DECEMBER ESTIMATED**

FILED AUGUST 2, 2010



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

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1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony and Exhibit of

4 Richard W. Dodd

5 Docket No. 100001-EI

6 Date of Filing: August 2, 2010

7 Q. Please state your name, business address and occupation.

8 A. My name is Richard Dodd. My business address is One Energy Place,
9 Pensacola, Florida 32520-0780. I am the Supervisor of Rates and
10 Regulatory Matters at Gulf Power Company.

11 Q. Please briefly describe your educational background and business
12 experience.

13 A. I graduated from the University of West Florida in Pensacola, Florida in
14 1991 with a Bachelor of Arts Degree in Accounting. I also received a
15 Bachelor of Science Degree in Finance in 1998 from the University of
16 West Florida. I joined Gulf Power in 1987 as a Co-op Accountant and
17 worked in various areas until I joined the Rates and Regulatory Matters
18 area in 1990. After spending one year in the Financial Planning area, I
19 transferred to Georgia Power Company in 1994 where I worked in the
20 Regulatory Accounting department and in 1997 I transferred to Mississippi
21 Power Company where I worked in the Rate and Regulation Planning
22 department for six years followed by one year in Financial Planning. In
23 2004 I returned to Gulf Power Company working in the General
24 Accounting area as Internal Controls Coordinator. In 2007 I was promoted
25 to Internal Controls Supervisor and in July 2008, I assumed my current
position in the Rates and Regulatory Matters area.

1 My responsibilities include supervision of: tariff administration, cost of
2 service activities, calculation of cost recovery factors, and the regulatory
3 filing function of the Rates and Regulatory Matters Department.

4

5 Q. Have you prepared an exhibit that contains information to which you will
6 refer in your testimony?

7 A. Yes, I have.

8 Counsel: We ask that Mr. Dodd's Exhibit consisting of
9 fourteen schedules be marked as Exhibit No. ____ (RWD-2).

10

11 Q. Are you familiar with the Fuel and Purchased Power (Energy) estimated
12 true-up calculations for the period of January 2010 through December
13 2010 and the Purchased Power Capacity Cost estimated true-up
14 calculations for the period of January 2010 through December 2010 set
15 forth in your exhibit?

16 A. Yes, these documents were prepared under my supervision.

17

18 Q. Have you verified that to the best of your knowledge and belief, the
19 information contained in these documents is correct?

20 A. Yes, I have.

21

22 Q. How were the estimated true-ups for the current period calculated for both
23 fuel and purchased power capacity?

24 A. In each case, the estimated true-up calculations include six months of
25 actual data and six months of estimated data.

1 Q. Mr. Dodd, what has Gulf calculated as the fuel cost recovery true-up to be
2 applied in the period January 2011 through December 2011?

3 A. The fuel cost recovery true-up for this period is an increase of
4 0.1236¢/kwh. As shown on Schedule E-1A, this includes an estimated
5 under-recovery for the January through December 2010 period of
6 \$23,786,207. It also includes a final over-recovery for the January through
7 December 2009 period of \$9,959,388 (see Schedule 1 of Exhibit RWD-1
8 in this docket filed on March 12, 2010). The resulting total under-recovery
9 of \$13,826,819 will be included for recovery during 2011.

10

11 Q. Mr. Dodd, you stated earlier that you are responsible for the Purchased
12 Power Capacity Cost true-up calculation. Which schedules of your exhibit
13 relate to the calculation of these factors?

14 A. Schedules CCE-1A, CCE-1B and CCE-4 of my exhibit relate to the
15 Purchased Power Capacity Cost true-up calculation to be applied in the
16 January 2011 through December 2011 period.

17

18 Q. What has Gulf calculated as the purchased power capacity factor true-up
19 to be applied in the period January 2011 through December 2011?

20 A. The true-up for this period is a decrease of 0.0283¢/kwh as shown on
21 Schedule CCE-1A. This includes an estimated over-recovery of \$545,466
22 for January 2010 through December 2010. It also includes a final over-
23 recovery of \$2,618,214 for the period of January 2009 through December
24 2009 (see Schedule CCA-1 of Exhibit RWD-1 in this docket filed March

1 12, 2010). The resulting total over-recovery of \$3,163,680 will be included
2 for refund during 2011.

3

4 Q. Mr. Dodd, does this conclude your testimony?

5 A. Yes.

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

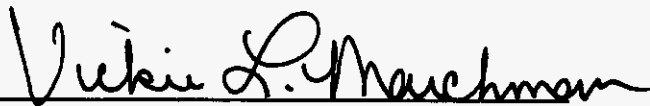
Docket No. 100001-EI

Before me the undersigned authority, personally appeared Richard W. Dodd, who being first duly sworn, deposes, and says that he is the Supervisor of Rates and Regulatory Matters at Gulf Power Company, a Florida corporation, and that the foregoing is true and correct to the best of his knowledge, information, and belief. He is personally known to me.



Richard W. Dodd
Supervisor of Rates and Regulatory Matters

Sworn to and subscribed before me
this 30th day of July, 2010



Notary Public, State of Florida at Large

Commission Number: DD 866249

Commission Expires: June 26, 2013



Vickie L. Marchman
COMMISSION #DD866249
EXPIRES: JUN. 26, 2013
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SCHEDULE E-1A

**FUEL COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP
GULF POWER COMPANY
TO BE INCLUDED IN THE PERIOD: JANUARY 2011 - DECEMBER 2011**

1. Estimated over/(under)-recovery, January - December 2010 (Sch. E-1B, page 2, line C9)	(\$23,786,207)
2. Final over/(under)-recovery January - December 2009 (Exhibit RWD-1, Schedule 1, line 3)	<u>9,959,388</u>
3. Total over/(under)-recovery (Lines 1 + 2) To be included in January - December 2011 (Schedule E1, Line 30)	<u>(\$13,826,819)</u>
4. Jurisdictional KWH sales For the period: January - December 2011	<u>11,188,303,000</u>
5. True-up Factor (Line 3 / Line 4) x 100 (¢ / KWH)	<u>0.1236</u>

**CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010**

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	TOTAL SIX MONTHS
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A 1 Fuel Cost of System Generation	49,113,703.53	39,332,987.68	35,243,022.19	34,860,618.67	54,484,778.82	60,944,555.63	\$273,979,666.52
1a Fuel Cost of Hedging Settlement	1,507,491.00	1,717,175.00	2,299,955.00	1,433,890.00	1,552,418.00	1,329,364.00	\$9,840,293.00
2 Fuel Cost of Power Sold	(6,925,363.36)	(884,461.34)	(1,353,923.39)	(7,577,307.40)	(15,337,181.62)	(15,430,491.64)	(\$47,508,728.75)
3 Fuel Cost of Purchased Power	13,623,175.00	10,476,132.97	5,976,397.12	9,742,295.69	13,829,797.79	18,338,514.21	\$71,986,312.78
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
3b Energy Payments to Qualified Facilities	579,847.72	528,294.06	665,794.80	690,201.39	575,291.91	448,481.06	\$3,487,910.94
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
5 Other Generation	186,210.09	177,533.32	279,562.88	194,420.77	190,812.60	178,337.16	\$1,206,876.82
6 Adjustments to Fuel Cost *	(722,778.01)	(80,896.04)	177,773.22	41,547.86	(20,443.94)	(40,287.00)	(\$645,083.91)
7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	57,362,285.97	51,266,765.65	43,288,581.82	39,385,666.98	\$55,275,473.56	\$65,768,473.42	\$312,347,247.40
B 1 Jurisdictional KWH Sales	968,982,843	889,202,829	764,004,028	734,967,557	988,068,944	1,112,641,026	5,457,867,227
2 Non-Jurisdictional KWH Sales	37,573,258	31,584,129	26,982,136	24,443,114	31,995,082	36,824,143	189,401,862
3 TOTAL SALES (Lines B1 + B2)	1,006,556,101	920,786,958	790,986,164	759,410,671	1,020,064,026	1,149,465,169	5,647,269,089
4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>96.2671%</u>	<u>96.5699%</u>	<u>96.5888%</u>	<u>96.7813%</u>	<u>96.8634%</u>	<u>96.7964%</u>	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	(1) 51,812,233.90	47,395,018.96	40,672,215.27	39,098,870.08	52,628,157.20	59,324,106.40	\$290,930,601.81
2 True-Up Provision	(1,028,589.08)	(1,028,589.08)	(1,028,589.08)	(1,028,589.08)	(1,028,589.08)	(1,028,589.08)	(\$6,171,534.48)
2a Incentive Provision	(9,424.63)	(9,424.63)	(9,424.63)	(9,424.63)	(9,424.63)	(9,424.63)	(\$56,547.78)
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	\$50,774,220.19	\$46,357,005.25	\$39,634,201.56	\$38,060,856.37	\$51,590,143.49	\$58,286,092.69	\$284,702,519.55
4 Fuel & Net Power Transactions (Line A7)	57,362,285.97	51,266,765.65	43,288,581.82	39,385,666.98	55,275,473.56	65,768,473.42	\$312,347,247.40
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0007)	55,259,663.90	49,542,920.11	41,841,190.06	38,144,643.09	53,579,182.25	68,706,077.67	\$302,073,677.08
6 Over/(Under) Recovery (Line C3-C5)	(4,485,443.71)	(3,185,914.86)	(2,206,988.50)	(83,786.72)	(1,989,038.76)	(5,419,984.98)	(\$17,371,157.53)
7 Interest Provision	(2) (686.72)	(1,210.47)	(1,530.87)	(1,622.51)	(2,112.40)	(3,327.45)	(\$10,490.42)
8 Adjustments	(3) 0.00	(158,877.19)	0.00	0.00	0.00	0.00	(\$158,877.19)
9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2010 - JUNE 2010							(\$17,540,525.14)

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

Note 1: Revenues for January through December based on the current approved 2010 Fuel Factor excluding revenue taxes of: 5.3395 ¢/KWH

Note 2: Interest is Calculated for July through December at June 2010 monthly rate of: 0.0292%

Note 3: Adjustment for January 2010 fuel clause revenue

**CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010**

	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL PERIOD	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
A 1 Fuel Cost of System Generation	61,695,876.00	61,467,169.00	57,691,589.00	56,386,982.00	52,800,453.00	59,031,124.00	\$623,052,859.52	
1a Fuel Cost of Hedging Settlement	1,567,330.00	1,688,470.00	1,573,200.00	1,544,100.00	1,283,750.00	741,010.00	\$18,238,153.00	
2 Fuel Cost of Power Sold	(6,863,000.00)	(7,685,000.00)	(9,744,000.00)	(11,949,000.00)	(9,937,000.00)	(11,953,000.00)	(\$105,639,728.75)	
3 Fuel Cost of Purchased Power	2,660,000.00	4,431,000.00	3,335,000.00	1,313,000.00	1,275,000.00	1,493,000.00	\$86,493,312.78	
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	
3b Energy Payments to Qualified Facilities	0.00	0.00	0.00	0.00	0.00	0.00	\$3,487,910.94	
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	
5 Other Generation	274,603.00	274,603.00	265,761.00	137,446.00	265,761.00	137,446.00	\$2,562,496.82	
6 Adjustments to Fuel Cost *	0.00	0.00	0.00	0.00	0.00	0.00	(\$645,083.91)	
7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	\$59,334,809.00	\$60,176,242.00	\$53,121,550.00	\$47,432,528.00	\$45,687,964.00	\$49,449,580.00	\$627,549,920.40	
B 1 Jurisdictional KWH Sales	1,135,042,000	1,123,730,000	984,276,000	886,399,000	760,838,000	829,940,000	11,178,092,227	
2 Non-Jurisdictional KWH Sales	36,522,000	36,024,000	31,849,000	27,188,000	25,881,000	29,294,000	376,159,862	
3 TOTAL SALES (Lines B1 + B2)	1,171,564,000	1,159,754,000	1,016,125,000	913,587,000	786,719,000	859,234,000	11,554,252,089	
4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>96.8826%</u>	<u>96.8938%</u>	<u>96.8656%</u>	<u>97.0240%</u>	<u>96.7103%</u>	<u>96.5907%</u>		
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	(1)	60,605,567.59	60,001,563.35	52,555,417.02	47,329,274.61	40,624,945.01	44,314,646.30	\$596,362,015.69
2 True-Up Provision		(1,028,589.08)	(1,028,589.08)	(1,028,589.08)	(1,028,589.08)	(1,028,589.08)	(1,028,589.08)	(\$12,343,068.96)
2a Incentive Provision		(9,424.63)	(9,424.63)	(9,424.63)	(9,424.63)	(9,424.63)	(9,424.63)	(\$113,095.56)
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)		\$59,567,553.88	\$58,963,549.64	\$51,517,403.31	\$46,291,260.90	\$39,586,931.30	\$43,276,632.59	\$583,905,851.17
4 Fuel & Net Power Transactions (Line A7)		59,334,809.00	60,176,242.00	53,121,550.00	47,432,528.00	45,687,964.00	49,449,580.00	\$627,549,920.40
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0007)		57,525,345.24	58,347,862.50	51,492,527.69	46,053,150.62	44,215,896.53	47,797,130.06	\$607,505,589.72
6 Over/(Under) Recovery (Line C3-C5)		2,042,208.64	615,687.14	24,875.62	238,110.28	(4,628,965.23)	(4,520,497.47)	(\$23,599,738.55)
7 Interest Provision	(2)	(3,567.44)	(2,880.08)	(2,487.06)	(2,149.04)	(2,490.38)	(3,526.58)	(\$27,591.00)
8 Adjustments	(3)	0.00	0.00	0.00	0.00	0.00	0.00	(\$158,877.19)
9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2010 - DECEMBER 2010								(\$23,786,206.74)

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

Note 1: Revenues for January through December based on the current approved 2010 Fuel Factor excluding revenue taxes of: 5.3395 ¢/KWH

Note 2: Interest is Calculated for July through December at June 2010 monthly rate of: 0.0292%

Note 3: Adjustment for January 2010 fuel clause revenue

**COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010**

	DOLLARS				KWH				¢/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMT.	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation	623,052,860	641,496,362	(18,443,502)	(2.88)	12,515,599,000	12,852,117,000	(336,518,000)	(2.62)	4.9782	4.9914	(0.0132)	(0.26)
1a Fuel Cost of Hedging Settlement	18,238,153	0	18,238,153	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
2 Hedging Support Costs	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
4 Other Generation	2,562,497	5,841,400	(3,278,903)	(56.13)	53,321,000	112,551,000	(59,230,000)	(52.63)	4.8058	5.1900	(0.3842)	(7.40)
5 Adjustments to Fuel Cost ***	(645,084)	0	(645,084)	(100.00)								
6 TOTAL COST OF GENERATED POWER	643,208,425	647,337,762	(4,129,337)	(0.64)	12,568,920,000	12,964,668,000	(395,748,000)	(3.05)	5.1175	4.9931	0.1244	2.49
7 Fuel Cost of Purchased Power (Exclusive of Economy)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
8 Energy Cost of Schedule C&X Econ. Purchases (Broker)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
9 Energy Cost of Other Economy Purchases (Nonbroker)	86,493,313	33,952,327	52,540,986	154.75	2,875,505,503	884,977,000	1,990,528,503	224.92	3.0079	3.8365	(0.8286)	(21.60)
10 Energy Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
12 PPA Energy Savings	0	(13,000,000)	13,000,000	(100.00)					0.0000	0.0000	0.0000	0.00
13 Energy Payments to Qualifying Facilities	3,487,911	0	3,487,911	100.00	60,431,000	0	60,431,000	100.00	5.7717	0.0000	5.7717	100.00
14 TOTAL COST OF PURCHASED POWER	89,981,224	20,952,327	69,028,897	329.46	2,935,936,503	884,977,000	2,050,959,503	231.75	3.0648	2.3676	0.6972	29.45
15 Total Available KWH (Line 6 + Line 13)	733,189,649	668,290,089	64,899,560	9.71	15,504,856,503	13,849,645,000	1,655,211,503	11.95	4.7288	4.8253	(0.0965)	(2.00)
16 Fuel Cost of Economy Sales	(2,941,410)	(2,399,000)	(542,410)	22.61	(59,798,351)	(60,199,000)	400,649	(0.67)	4.9189	3.9851	0.9338	23.43
17 Gain on Economy Sales	(842,007)	(287,000)	(555,007)	193.38								
18 Fuel Cost of Unit Power Sales	(1,140,995)	(1,970,000)	829,005	(42.08)	(22,745,695)	(54,216,000)	31,470,315	(58.05)	5.0163	3.6336	1.3827	38.05
19 Fuel Cost of Other Power Sales	(100,715,317)	(55,790,000)	(44,925,317)	80.53	(3,116,893,506)	(1,365,947,000)	(1,750,946,506)	128.19	3.2313	4.0843	(0.8530)	(20.88)
20 TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 15+16+17+18)	(105,639,729)	(60,446,000)	(45,193,729)	74.77	(3,199,437,542)	(1,480,362,000)	(1,719,075,542)	116.13	3.3018	4.0832	(0.7814)	(19.14)
21 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
22 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6+13+19+20)	627,549,920	607,844,089	19,705,831	3.24	12,305,418,961	12,369,283,000	(63,864,039)	(0.52)	5.0998	4.9141	0.1857	3.78
23 Net Unbilled Sales	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
24 Company Use *	1,078,400	912,127	166,273	18.23	21,145,928	19,069,000	2,076,928	10.89	5.0998	4.7833	0.3165	6.62
25 T & D Losses *	37,229,608	34,290,665	2,938,943	8.57	730,020,944	716,863,000	13,137,944	1.83	5.0998	4.7833	0.3165	6.62
26 TERRITORIAL (SYSTEM) SALES	627,549,920	607,844,089	19,705,831	3.24	11,554,252,089	11,833,331,000	(279,078,911)	(0.68)	5.4313	5.2250	0.2063	3.95
27 Wholesale Sales	20,469,287	20,519,254	(49,967)	(0.24)	376,159,862	392,713,000	(16,553,138)	(4.22)	5.4416	5.2250	0.2166	4.15
28 Jurisdictional Sales	607,080,633	587,324,836	19,755,797	3.36	11,178,092,227	11,240,618,000	(62,525,773)	(0.56)	5.4310	5.2250	0.2060	3.94
28a Jurisdictional Loss Multiplier	1.0007	1.0007										
29 Jurisdictional Sales Adj. for Line Losses (Line 27 x 1.0007)	607,505,590	587,735,963	19,769,627	3.36	11,178,092,227	11,240,618,000	(62,525,773)	(0.56)	5.4348	5.2287	0.2061	3.94
30 TRUE-UP **	12,343,069	12,343,069	(0)	0.00	11,178,092,227	11,240,618,000	(62,525,773)	(0.56)	0.1104	0.1098	0.0006	0.55
31 TOTAL JURISDICTIONAL FUEL COST	619,848,659	600,079,032	19,769,627	3.29	11,178,092,227	11,240,618,000	(62,525,773)	(0.56)	5.5452	5.3385	0.2067	3.87
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5492	5.3423	0.2068	3.87
34 GPIF Reward / (Penalty) **	113,177	113,177	0	0.00	11,178,092,227	11,240,618,000	(62,525,773)	(0.56)	0.0010	0.0010	0.0000	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5502	5.3433	0.2069	3.87
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.5500	5.3430	0.2070	3.87

* Included for Informational Purposes Only

** ¢/KWH Calculation Based on Jurisdictional KWH Sales

*** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

Note: Amounts included in the Estimated/Actual Column represent 6 months actual and 6 months estimate.

**FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010**

LINE	LINE DESCRIPTION	(a) JANUARY ACTUAL	(b) FEBRUARY ACTUAL	(c) MARCH ACTUAL	(d) APRIL ACTUAL	(e) MAY ACTUAL	(f) JUNE ACTUAL	(g) JULY ESTIMATED	(h) AUGUST ESTIMATED	(i) SEPTEMBER ESTIMATED	(j) OCTOBER ESTIMATED	(k) NOVEMBER ESTIMATED	(l) DECEMBER ESTIMATED	(m) TOTAL
	\$													
1	Fuel Cost of System Generation	49,113,703.53	39,332,987.68	35,243,022.19	34,860,618.67	54,484,778.82	60,944,555.63	61,695,876	61,467,169	57,691,589	56,386,982	52,800,453	59,031,124	623,052,859.52
1a	Other Generation	186,210.09	177,533.32	279,562.88	194,420.77	190,812.60	178,337.16	274,603	274,603	265,761	137,446	265,761	137,446	2,562,496.82
2	Fuel Cost of Power Sold	(6,925,363.36)	(884,461.34)	(1,353,923.39)	(7,577,307.40)	(15,337,181.62)	(15,430,491.64)	(6,863,000)	(7,685,000)	(9,744,000)	(11,949,000)	(9,937,000)	(11,953,000)	(105,639,728.75)
3	Fuel Cost of Purchased Power	13,623,175.00	10,476,132.97	5,976,397.12	9,742,295.69	13,829,797.79	18,338,514.21	2,660,000	4,431,000	3,335,000	1,313,000	1,275,000	1,493,000	86,493,312.78
3a	Demand & Non-Fuel Cost of Pur Power	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0.00
3b	Qualifying Facilities	579,847.72	528,294.06	665,794.80	690,201.39	575,291.91	448,481.06	0	0	0	0	0	0	3,487,910.94
4	Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0.00
5	Hedging Settlement	1,507,491.00	1,717,175.00	2,299,955.00	1,433,890.00	1,552,418.00	1,329,364.00	1,567,330	1,688,470	1,573,200	1,544,100	1,283,750	741,010	18,238,153.00
6	Adjustment to Fuel Cost	(722,778.01)	(80,896.04)	177,773.22	41,547.86	(20,443.94)	(40,287.00)	0	0	0	0	0	0	(645,083.91)
7	Total Fuel & Net Power Trans.	\$ 57,362,285.97	\$ 51,266,765.65	\$ 43,288,581.82	\$ 39,385,866.98	\$ 55,275,473.56	\$ 65,768,473.42	\$ 59,334,809.00	\$ 60,176,242.00	\$ 53,121,550.00	\$ 47,432,528.00	\$ 45,687,964.00	\$ 49,449,580.00	627,549,920.40
	(Sum of Lines 1 - 6)													
8	System KWH Sold	1,006,556,101	920,786,958	790,986,164	759,410,671	1,020,064,026	1,149,465,169	1,171,564,000	1,159,754,000	1,016,125,000	913,587,000	786,719,000	859,234,000	11,554,252,089
8a	Jurisdictional % of Total Sales	96.2671	96.5699	96.5888	96.7813	96.8634	96.7964	96.8826	96.8938	96.8656	97.0240	96.7103	96.5907	96.7444
9	Cost per KWH Sold (¢/KWH)	5.6988	5.5677	5.4727	5.1863	5.4188	5.7217	5.0646	5.1887	5.2279	5.1919	5.8074	5.7551	5.4313
9a	Jurisdictional Loss Multiplier	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007
9b	Jurisdictional Cost (¢/KWH)	5.7029	5.5716	5.4765	5.1899	5.4226	5.7257	5.0681	5.1923	5.2316	5.1955	5.8115	5.7591	5.4351
10	GPIF (¢ / KWH) *	0.0010	0.0011	0.0012	0.0013	0.0010	0.0008	0.0008	0.0008	0.0010	0.0011	0.0012	0.0011	0.0010
11	True-Up (¢/KWH) *	0.1062	0.1157	0.1346	0.1400	0.1041	0.0924	0.0906	0.0915	0.1045	0.1160	0.1352	0.1239	0.1104
12	TOTAL	5.8101	5.6884	5.6123	5.3312	5.5277	5.8189	5.1595	5.2846	5.3371	5.3126	5.9479	5.8841	5.5465
13	Revenue Tax Factor	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
14	Recovery Factor Adjusted for Taxes	5.8143	5.6925	5.6163	5.3350	5.5317	5.8231	5.1632	5.2884	5.3409	5.3164	5.9522	5.8883	5.5505
15	Recovery Factor Rounded to the Nearest .001 ¢/KWH	5.814	5.693	5.616	5.335	5.532	5.823	5.163	5.288	5.341	5.316	5.952	5.888	5.551

* ¢/KWH CALCULATIONS BASED ON JURISDICTIONAL KWH SALES

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
FUEL COST - NET GEN. (\$)													
1 LIGHTER OIL (B.L.)	190,169	122,929	86,682	179,206	90,698	88,356	32,237	32,237	32,237	32,237	32,237	32,237	951,462
2 COAL	48,119,939	38,115,793	26,060,794	23,910,830	45,211,174	48,984,380	53,376,361	52,966,275	50,886,436	46,890,504	48,982,242	49,998,487	533,503,215
3 GAS - Generation	960,031	601,446	9,261,100	10,799,268	9,355,136	11,947,425	8,506,795	8,688,174	6,985,400	9,550,758	4,002,444	9,086,918	89,744,895
4 GAS (B.L.)	0	641,873	109,094	151,274	18,584	89,435	0	0	0	0	0	0	1,010,260
5 Landfill Gas	0	0	0	0	0	0	55,086	55,086	53,277	50,929	49,291	50,929	314,588
6 OIL - C.T.	29,774	28,480	4,915	14,461	0	13,296	0	0	0	0	0	0	90,926
7 TOTAL (\$)	49,299,913	39,510,521	35,522,585	35,055,039	54,675,592	61,122,892	61,970,479	61,741,772	57,957,350	56,524,428	53,066,214	59,168,571	625,615,356
SYSTEM NET GEN. (MWH)													
8 LIGHTER OIL (B.L.)	0	0	0	0	0	0	0	0	0	0	0	0	-
9 COAL	974,226	713,109	495,928	426,639	856,280	930,481	1,011,489	1,015,607	961,339	887,077	918,467	933,634	10,124,276
10 GAS	12,122	3,281	228,998	292,598	230,682	279,607	245,188	258,502	211,160	314,084	115,343	239,972	2,431,537
11 Landfill Gas	0	0	0	0	0	0	2,253	2,253	2,179	2,083	2,016	2,083	12,867
12 OIL - C.T.	99	112	6	5	(22)	40	0	0	0	0	0	0	240
13 TOTAL (MWH)	986,447	716,502	724,932	719,242	1,086,940	1,210,128	1,258,930	1,276,362	1,174,678	1,203,244	1,035,826	1,175,689	12,568,920
UNITS OF FUEL BURNED													
14 LIGHTER OIL (BBL)	2,185	1,434	1,013	1,933	985	973	328	328	328	328	328	328	10,488
15 COAL (TON)	466,006	339,209	209,877	207,938	407,690	439,112	485,105	485,085	458,681	425,585	435,981	442,716	4,802,985
16 GAS-all (MCF) (1)	127,984	167,132	1,576,761	2,005,713	1,635,781	1,972,884	1,682,615	1,774,221	1,449,760	2,150,385	763,757	1,636,618	16,943,611
17 OIL - C.T. (BBL)	361	345	59	173	0	157	0	0	0	0	0	0	1,095
BTU'S BURNED (MMBTU)													
18 COAL + GAS B.L. + OIL B.L.	10,390,343	7,636,005	5,360,774	4,695,066	9,183,066	9,833,079	10,947,357	10,985,344	10,404,483	9,623,053	9,907,488	10,062,149	109,028,207
19 GAS-Generation (1)	130,599	56,574	1,583,149	2,010,731	1,660,811	1,989,343	1,733,093	1,827,448	1,493,253	2,214,897	786,670	1,685,717	17,172,285
20 OIL - C.T.	2,089	2,003	340	1,900	0	909	0	0	0	0	0	0	6,341
21 TOTAL (MMBTU)	10,523,031	7,694,582	6,944,263	6,706,797	10,843,877	11,823,331	12,680,450	12,812,792	11,897,736	11,837,950	10,694,158	11,747,866	126,206,833

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010**

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
GENERATION MIX (% MWH)													
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	98.76	99.52	68.41	59.32	78.78	76.89	80.34	79.57	81.83	73.73	88.67	79.41	80.55
24 GAS-Generation	1.23	0.46	31.59	40.68	21.22	23.11	19.48	20.25	17.98	26.10	11.14	20.41	19.35
25 Landfill Gas	0.00	0.00	0.00	0.00	0.00	0.00	0.18	0.18	0.19	0.17	0.19	0.18	0.10
26 OIL - C.T.	0.01	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
FUEL COST \$ / UNIT													
28 LIGHTER OIL (\$/BBL)	87.03	85.72	85.57	92.71	92.08	90.81	98.42	98.42	98.42	98.42	98.42	98.42	90.72
29 COAL (\$/TON)	103.26	112.37	124.17	114.99	110.90	111.55	110.03	109.19	110.94	110.18	112.35	112.94	111.08
30 GAS + B.L. (\$/MCF) (1)	6.05	6.38	5.77	5.36	5.61	6.01	4.89	4.74	4.64	4.38	4.89	5.47	5.21
31 OIL - C.T.	82.48	82.55	83.31	83.59	0.00	84.69	0.00	0.00	0.00	0.00	0.00	0.00	83.04
FUEL COST \$ / MMBTU													
32 COAL + GAS B.L. + OIL B.L.	4.65	5.09	4.90	5.16	4.94	5.00	4.88	4.82	4.89	4.88	4.95	4.97	4.91
33 GAS-Generation (1)	5.93	7.49	5.67	5.27	5.52	5.92	4.75	4.60	4.50	4.25	4.75	5.31	5.08
34 OIL - C.T.	14.25	14.22	14.46	14.46	0.00	14.63	0.00	0.00	0.00	0.00	0.00	0.00	14.34
35 TOTAL (\$/MMBTU)	4.67	5.11	5.08	5.20	5.02	5.15	4.87	4.80	4.85	4.76	4.94	5.02	4.94
BTU BURNED BTU / KWH													
36 COAL + GAS B.L. + OIL B.L.	10,665	10,708	10,810	11,005	10,724	10,568	10,823	10,817	10,823	10,848	10,787	10,777	10,769
37 GAS-Generation (1)	15,227	(231,861)	7,120	6,969	7,321	7,206	7,237	7,229	7,262	7,117	7,164	7,109	7,221
38 OIL - C.T.	21,101	17,884	56,667	200,000	0	22,725	0	0	0	0	0	0	26,421
39 TOTAL (BTU/KWH)	10,706	10,792	9,668	9,378	10,012	9,799	10,118	10,084	10,176	9,862	10,380	10,017	10,084
FUEL COST CENTS / KWH													
40 COAL + GAS B.L. + OIL B.L.	4.96	5.45	5.29	5.68	5.29	5.28	5.28	5.22	5.30	5.29	5.34	5.36	5.29
41 GAS-Generation	7.92	18.33	4.04	3.69	4.06	4.27	3.47	3.36	3.31	3.04	3.47	3.79	3.69
42 Landfill Gas	0.00	0.00	0.00	0.00	0.00	0.00	2.45	2.45	2.45	2.44	2.44	2.44	2.44
43 OIL - C.T.	30.07	25.43	81.92	289.22	0.00	33.24	0.00	0.00	0.00	0.00	0.00	0.00	37.89
44 TOTAL (¢/KWH)	5.00	5.51	4.90	4.87	5.03	5.05	4.92	4.84	4.93	4.70	5.12	5.03	4.98

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	46,518	83.4	100.0	83.4	10,456	Coal	21,287	11,424	486,377	2,447,040	5.26	114.95
2			0					Gas-G	31,747	1,020	32,379	178,559	0.00	5.62
3								Gas-S	0	1,020	0	0	0.00	0.00
4								Oil-S	414	136,518	2,372	34,973		84.48
5	Crist 5	75.0	45,417	81.4	100.0	81.4	10,503	Coal	20,859	11,434	476,997	2,397,745	5.28	114.95
6			0					Gas-G	31,101	1,020	31,726	174,925	0.00	5.62
7								Gas-S	0	1,020	0	0	0.00	0.00
8								Oil-S	352	136,518	2,021	29,784		84.61
9	Crist 6	291.0	152,252	70.3	100.0	70.3	10,930	Coal	73,420	11,333	1,664,145	8,439,794	5.54	114.95
10			0					Gas-G	1,561	1,020	1,594	8,777	0.00	5.62
11								Gas-S	0	1,020	0	0	0.00	0.00
12								Oil-S	61	136,518	347	5,120		83.93
13	Crist 7	465.0	249,621	72.2	85.0	84.9	10,692	Coal	118,310	11,279	2,668,837	13,599,945	5.45	114.95
14			0					Gas-G	8,173	1,020	8,335	45,966	0.00	5.62
15								Gas-S	0	1,020	0	0	0.00	0.00
16								Oil-S	154	136,518	880	12,978		84.27
17														
18														
19	Scholz 1	46.0	10,038	29.3	100.0	29.3	12,009	Coal	5,102	11,814	120,548	665,202	6.63	130.38
20								Oil-S	17	104,009	75	1,757		103.35
21	Scholz 2	46.0	6,452	18.9	96.3	19.6	13,163	Coal	3,571	11,891	84,926	465,596	7.22	130.38
22								Oil-S	34	104,009	148	3,470		102.06
23	Smith 1	162.0	94,090	78.1	97.9	79.7	10,579	Coal	43,831	11,355	995,415	5,118,583	5.44	116.78
24								Oil-S	296	138,652	1,722	28,334		95.72
25	Smith 2	195.0	107,900	74.4	100.0	74.4	10,600	Coal	50,330	11,362	1,143,693	5,877,433	5.45	116.78
26								Oil-S	301	138,652	1,750	28,797		95.67
27	Smith 3	531.0	8,577	2.2	3.2	67.2	6,595	Gas-G	55,402	1,021	56,565	365,594	4.26	6.60
28	Smith A (2)	40.0	99	0.3	100.0	0.3	21,101	Oil	361	137,845	2,089	29,774	30.07	82.48
29	Other Generation	0.0	3,545						0	0		186,210	5.25	0.00
30	Daniel 1 (1)	255.0	128,203	67.6	95.7	70.6	10,625	Coal	66,706	10,210	1,362,126	4,701,359	3.67	70.48
31								Oil-S	386	138,355	2,245	31,179		80.77
32	Daniel 2 (1)	255.0	133,735	70.5	99.6	70.8	10,279	Coal	62,590	10,982	1,374,727	4,411,301	3.30	70.48
33								Oil-S	171	138,355	992	13,777		80.57
34	Total	2,436.0	986,447	54.4	74.6	72.9	10,706				10,523,031	49,303,972	5.00	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		\$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Recoverable Fuel	49,299,913	5.00

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	29,823	59.2	100.0	59.2	10,190	Coal	13,258	11,460	303,884	1,631,193	5.47	123.03
2			0					Gas-G	0	1,021	0	0	0.00	0.00
3								Gas-S	41,114	1,021	41,981	236,209	5.75	
4								Oil-S	339	140,017	1,994	28,593	84.35	
5	Crist 5	75.0	38,776	76.9	99.9	77.0	9,359	Coal	15,866	11,436	362,896	1,952,047	5.03	123.03
6			0					Gas-G	0	1,021	0	0	0.00	0.00
7								Gas-S	68,474	1,021	69,913	393,404	5.75	
8								Oil-S	380	140,017	2,237	32,075	84.41	
9	Crist 6	291.0	105,710	54.1	95.0	56.9	11,442	Coal	53,386	11,328	1,209,507	6,568,062	6.21	123.03
10			0					Gas-G	0	1,021	0	0	0.00	0.00
11								Gas-S	2,134	1,021	2,174	12,260	5.74	
12								Oil-S	17	140,017	100	1,435	84.41	
13	Crist 7	465.0	242,776	77.7	100.0	77.7	10,229	Coal	109,131	11,378	2,483,378	13,426,388	5.53	123.03
14			0					Gas-G	0	1,021	0	0	0.00	0.00
15								Gas-S	0	1,021	0	0	0.00	0.00
16								Oil-S	26	140,017	151	2,165	83.27	
17														
18														
19	Scholz 1	46.0	597	1.9	100.0	1.9	16,539	Coal	413	11,956	9,874	53,846	9.02	130.38
20								Oil-S	10	139,880	61	1,053	105.30	
21	Scholz 2	46.0	438	1.4	100.0	1.4	17,468	Coal	312	12,256	7,651	40,696	9.29	130.44
22								Oil-S	14	139,880	84	1,471	105.07	
23	Smith 1	162.0	82,163	75.5	99.7	75.7	10,621	Coal	37,791	11,546	872,671	4,500,257	5.48	119.08
24								Oil-S	278	139,083	1,624	24,353	87.60	
25	Smith 2	195.0	93,041	71.0	99.7	71.2	10,336	Coal	41,700	11,531	961,682	4,965,728	5.34	119.08
26								Oil-S	284	139,083	1,660	24,898	87.67	
27	Smith 3	531.0	(244)	(0.1)	0.0	0.0	0	Gas-G	55,410	1,021	56,574	423,913	0.00	7.65
28	Smith A (2)	40.0	112	0.4	100.0	0.4	17,884	Oil	345	138,156	2,003	28,480	25.43	82.55
29	Other Generation	0.0	3,525						0	0		177,533	5.04	0.00
30	Daniel 1 (1)	255.0	49,807	29.1	74.7	38.9	11,047	Coal	28,996	9,488	550,214	2,144,702	4.31	73.97
31								Oil-S	63	139,141	368	5,137	81.54	
32	Daniel 2 (1)	255.0	69,978	40.8	91.8	44.5	10,743	Coal	38,356	9,800	751,776	2,836,933	4.05	73.96
33								Oil-S	21	139,141	125	1,749	83.29	
34	Total	2,436.0	716,502	43.8	74.1	59.1	10,792				7,694,582	39,514,580	5.51	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec. Recoverable Fuel	(4,059) 39,510,521	5.51

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	10,520	18.9	99.8	18.9	10,297	Coal	4,767	11,362	108,325	601,469	5.72	126.17
2			0					Gas-G	0	1,022	0	0	0.00	0.00
3								Gas-S	6,366	1,022	6,505	30,023	4.72	84.88
4								Oil-S	86	138,220	497	7,300		126.17
5	Crist 5	75.0	39,631	71.1	100.0	71.1	10,636	Coal	18,482	11,404	421,531	2,331,901	5.88	126.17
6			0					Gas-G	0	1,022	0	0	0.00	0.00
7								Gas-S	7,996	1,022	8,172	37,714	4.72	85.13
8								Oil-S	192	138,220	1,113	16,345		126.17
9	Crist 6	291.0	36,094	16.7	100.0	16.7	10,717	Coal	16,993	11,382	386,829	2,144,064	5.94	126.17
10			0					Gas-G	0	1,022	0	0	0.00	0.00
11								Gas-S	8,591	1,022	8,780	40,517	4.72	0.00
12								Oil-S	0	138,220	0	0		126.17
13	Crist 7	465.0	224,450	65.0	99.1	65.5	10,561	Coal	103,121	11,493	2,370,334	13,011,096	5.80	126.17
14			0					Gas-G	0	1,022	0	0	0.00	0.00
15								Gas-S	178	1,022	183	840	4.72	84.67
16								Oil-S	52	138,220	300	4,403		
17														
18														
19	Scholz 1	46.0	8,430	24.7	98.3	25.1	12,005	Coal	4,231	11,960	101,201	551,722	6.54	130.40
20								Oil-S	10	140,009	59	1,029		102.90
21	Scholz 2	46.0	7,445	21.8	100.0	21.8	12,661	Coal	3,910	12,053	94,264	509,939	6.85	130.42
22								Oil-S	6	140,009	36	621		103.50
23	Smith 1	162.0	73,148	60.8	99.9	60.8	10,721	Coal	33,291	11,778	784,195	4,034,629	5.52	121.19
24								Oil-S	156	138,466	910	14,422		92.45
25	Smith 2	195.0	55,465	38.3	93.4	41.0	10,612	Coal	24,911	11,814	588,596	3,019,059	5.44	121.19
26								Oil-S	76	138,466	442	7,004		92.16
27	Smith 3	531.0	222,365	56.4	71.0	79.3	7,120	Gas-G	1,553,630	1,019	1,583,149	8,981,537	4.04	5.78
28	Smith A (2)	40.0	6	0.0	100.0	0.0	56,667	Oil	59	137,971	340	4,915	81.92	83.31
29	Other Generation	0.0	6,633						0	0		279,563	4.21	0.00
30	Daniel 1 (1)	255.0	(1,019)	(0.5)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
31								Oil-S	0	138,845	0	0		0.00
32	Daniel 2 (1)	255.0	41,764	22.0	53.7	41.1	11,396	Coal	24,710	9,631	475,961	1,889,506	4.52	76.47
33								Oil-S	436	138,845	2,541	35,558		81.56
34	Total	2,436.0	724,932	40.1	62.1	64.4	9,668				6,944,263	37,555,176	5.18	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
(6,012) Smith coal inventory adj.	(715,950)	
(18,527) Daniel coal inventory adj.	(1,312,582)	
Recoverable Fuel	35,522,585	4.90

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	6,693	12.4	100.0	12.4	10,944	Coal	3,158	11,595	73,247	399,717	5.97	126.57
2			0					Gas-G	0	1,019	0	0	0.00	0.00
3								Gas-S	9,363	1,019	9,539	43,612		4.66
4								Oil-S	26	138,220	154	2,349		90.35
5	Crist 5	75.0	33,013	61.1	100.0	61.1	11,500	Coal	16,419	11,562	379,666	2,077,788	6.29	126.55
6			0					Gas-G	0	1,019	0	0	0.00	0.00
7								Gas-S	32	1,019	33	151		4.73
8								Oil-S	40	138,220	232	3,544		88.60
9	Crist 6	291.0	39,140	18.7	100.0	18.7	12,304	Coal	20,851	11,548	481,577	2,638,710	6.74	126.55
10			0					Gas-G	0	1,019	0	0	0.00	0.00
11								Gas-S	18,650	1,019	19,006	86,877		4.66
12								Oil-S	0	138,220	2	32		0.00
13	Crist 7	465.0	187,156	55.9	83.7	66.8	10,239	Coal	83,149	11,523	1,916,249	10,522,500	5.62	126.55
14			0					Gas-G	0	1,019	0	0	0.00	0.00
15								Gas-S	4,429	1,019	4,513	20,634		4.66
16								Oil-S	36	138,220	207	3,172		88.11
17														
18														
19	Scholz 1	46.0	(258)	(0.8)	95.3	0.0	0	Coal	6	0	0	802	0.00	133.67
20								Oil-S	0	140,009	0	0		0.00
21	Scholz 2	46.0	542	1.6	91.8	1.8	17,378	Coal	404	11,658	9,419	52,685	9.72	130.41
22								Oil-S	19	140,009	112	1,950		102.63
23	Smith 1	162.0	38,537	33.0	59.3	55.7	10,866	Coal	17,498	11,965	418,732	2,182,129	5.66	124.71
24								Oil-S	475	138,767	2,767	46,625		98.16
25	Smith 2	195.0	35,699	25.4	77.4	32.9	11,052	Coal	16,434	12,004	394,549	2,049,423	5.74	124.71
26								Oil-S	485	138,767	2,829	47,666		98.28
27	Smith 3	479.0	288,544	83.7	90.2	92.7	6,969	Gas-G	1,973,239	1,019	2,010,731	10,604,847	3.68	5.37
28	Smith A (2)	32.0	5	0.0	100.0	0.0	200,000	Oil	173	137,971	1,000	14,461	289.22	83.59
29	Other Generation	0.0	4,054						0	0		194,421	4.80	0.00
30	Daniel 1 (1)	255.0	19,482	10.6	27.2	39.1	12,037	Coal	10,628	11,032	234,507	833,961	4.28	78.47
31								Oil-S	841	138,486	4,890	72,938		86.73
32	Daniel 2 (1)	255.0	66,635	36.3	94.3	38.5	11,147	Coal	37,901	9,799	742,774	2,973,848	4.46	78.46
33								Oil-S	11	138,486	62	931		84.64
34	Total	2,376.0	719,242	42.0	63.3	66.4	9,378				6,706,797	34,875,773	4.85	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
1,490 Crist Flyover Adj. - Coal	183,325	
Recoverable Fuel	35,055,039	4.87

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	(1,458)	(2.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,015	0	0	0.00	0.00
3								Gas-S	1	1,015	0	0	0.00	0.01
4								Oil-S	0	138,200	0	0	0.00	0.00
5	Crist 5	75.0	41,974	75.2	100.0	75.2	11,247	Coal	20,405	11,568	472,094	2,568,663	6.12	125.88
6			0					Gas-G	0	1,015	0	0	0.00	0.00
7								Gas-S	529	1,015	537	2,267	4.29	4.29
8								Oil-S	35	138,200	204	3,122	89.20	89.20
9	Crist 6	291.0	134,633	62.2	95.2	65.3	11,613	Coal	68,151	11,471	1,563,518	8,579,035	6.37	125.88
10			0					Gas-G	0	1,015	0	0	0.00	0.00
11								Gas-S	3,277	1,015	3,327	14,049	4.29	4.29
12								Oil-S	0	138,200	0	0	0.00	0.00
13	Crist 7	465.0	258,087	74.6	96.0	77.7	10,617	Coal	119,578	11,457	2,740,019	15,052,877	5.83	125.88
14			0					Gas-G	0	1,015	0	0	0.00	0.00
15								Gas-S	529	1,015	537	2,267	4.29	4.29
16								Oil-S	19	138,200	108	1,650	86.84	86.84
17														
18														
19	Scholz 1	46.0	(254)	(0.7)	100.0	0.0	0	Coal	9	12,737	218	1,116	0.00	124.00
20								Oil-S	6	140,009	35	618	103.00	103.00
21	Scholz 2	46.0	(188)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	4	140,009	26	457	114.25	114.25
23	Smith 1	162.0	58,561	48.6	99.9	48.6	11,053	Coal	27,517	11,761	647,257	3,412,889	5.83	124.03
24								Oil-S	240	137,894	1,389	23,605	98.35	98.35
25	Smith 2	195.0	110,547	76.2	100.0	76.2	10,501	Coal	49,569	11,710	1,160,902	6,147,922	5.56	124.03
26								Oil-S	194	137,894	1,125	19,112	98.52	98.52
27	Smith 3	479.0	226,859	63.7	98.8	64.4	7,321	Gas-G	1,631,445	1,018	1,660,811	9,164,323	4.04	5.62
28	Smith A (2)	32.0	(22)	(0.1)	100.0	0.0	0	Oil	0	137,971	0	0	0.00	0.00
29	Other Generation	0.0	3,823						0	0		190,813	4.99	0.00
30	Daniel 1 (1)	255.0	129,612	68.3	99.2	68.9	9,955	Coal	61,195	10,542	1,290,246	4,723,664	3.64	77.19
31								Oil-S	0	137,941	0	0	0.00	0.00
32	Daniel 2 (1)	255.0	124,766	65.8	97.3	67.6	10,409	Coal	61,266	10,599	1,298,706	4,729,067	3.79	77.19
33								Oil-S	486	137,941	2,818	42,134	86.70	86.70
34	Total	2,376.0	1,086,940	61.5	78.1	78.7	10,012				10,843,877	54,679,651	5.03	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Raikar Track Deprec.	(4,059)	
Recoverable Fuel	54,675,592	5.03

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	25,922	48.0	92.1	52.1	12,989	Coal	14,522	11,593	336,712	1,818,113	7.01	125.20
2			0					Gas-G	0	1,014	0	0	0.00	0.00
3								Gas-S	4,485	1,014	4,547	21,429		4.78
4								Oil-S	230	138,200	1,335	20,435		88.85
5	Crist 5	75.0	43,608	80.8	98.7	81.8	11,106	Coal	20,937	11,566	484,305	2,582,611	5.92	123.35
6			0					Gas-G	0	1,014	0	0	0.00	0.00
7								Gas-S	5,695	1,014	5,774	27,215		4.78
8								Oil-S	118	138,200	687	10,513		89.09
9	Crist 6	291.0	125,130	59.7	79.5	75.2	11,554	Coal	62,516	11,563	1,445,741	7,697,937	6.15	123.14
10			0					Gas-G	0	1,014	0	0	0.00	0.00
11								Gas-S	7,808	1,014	7,919	37,312		4.78
12								Oil-S	48	138,200	278	0		0.00
13	Crist 7	465.0	276,884	82.7	99.4	83.2	9,915	Coal	119,155	11,520	2,745,324	14,691,705	5.31	123.30
14			0					Gas-G	0	1,014	0	0	0.00	0.00
15								Gas-S	728	1,014	738	3,479		4.78
16								Oil-S	0	138,200	0	4,245		0.00
17														
18														
19	Scholz 1	46.0	4,650	14.0	100.0	14.0	12,852	Coal	2,535	11,787	59,761	331,360	7.13	130.71
20								Oil-S	12	138,690	68	1,147		95.58
21	Scholz 2	46.0	3,986	12.0	100.0	12.0	13,626	Coal	2,343	11,588	54,313	306,320	7.68	130.74
22								Oil-S	12	138,690	71	1,201		100.08
23	Smith 1	162.0	82,454	70.7	99.6	71.0	10,738	Coal	38,712	11,436	885,430	4,810,030	5.83	124.25
24								Oil-S	115	139,113	674	11,359		98.77
25	Smith 2	195.0	105,168	74.9	99.7	75.1	10,619	Coal	48,772	11,449	1,116,785	6,059,958	5.76	124.25
26								Oil-S	109	139,113	637	10,730		98.44
27	Smith 3	479.0	276,074	80.0	95.5	83.8	7,206	Gas-G	1,954,168	1,018	1,989,343	11,769,088	4.26	6.02
28	Smith A (2)	32.0	40	0.2	99.2	0.2	22,725	Oil	157	137,971	909	13,296	33.24	84.69
29	Other Generation	0.0	3,533						0	0		178,337	5.05	0.00
30	Daniel 1 (1)	255.0	136,820	74.5	99.9	74.6	10,158	Coal	68,849	10,093	1,389,786	5,678,319	4.15	82.47
31								Oil-S	13	137,958	76	1,150		88.46
32	Daniel 2 (1)	255.0	125,859	68.6	99.7	68.7	10,252	Coal	60,771	10,616	1,290,290	5,012,086	3.98	82.47
33								Oil-S	316	137,958	1,828	27,576		87.27
34	Total	2,376.0	1,210,128	70.7	76.8	92.1	9,799				11,823,331	61,126,951	5.05	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	61,122,892	5.05

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: JULY 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	41,108	73.7	97.5	75.6	11,154	Coal	19,755	11,605	458,519	2,384,542	5.80	120.71
2	4							Gas - G						
3	Crist 5	75	36,808	66.0	97.5	67.7	11,433	Coal	18,131	11,605	420,837	2,188,572	5.95	120.71
4	5							Gas - G						
5	Crist 6	291	164,817	76.1	96.1	79.2	11,426	Coal	81,138	11,605	1,883,257	9,793,930	5.94	120.71
6	6							Gas - G						
7	Crist 7	465	274,540	79.4	95.6	83.0	10,894	Coal	128,860	11,605	2,990,911	15,554,312	5.67	120.71
8	7							Gas - G						
9	Perdido		2,253					Landfill Gas				55,086	2.45	N/A
10	Scholz 1	46	7,739	22.6	96.9	23.3	12,479	Coal	4,025	11,996	96,578	525,385	6.79	130.53
11	Scholz 2	46	1,308	3.8	96.5	4.0	12,943	Coal	706	11,996	16,930	92,100	7.04	130.45
12	Smith 1	162	98,114	81.4	96.5	84.3	10,640	Coal	44,345	11,770	1,043,884	5,673,984	5.78	127.95
13	Smith 2	195	112,510	77.6	96.2	80.6	10,439	Coal	49,895	11,770	1,174,533	6,384,120	5.67	127.95
14	Smith 3	556	239,474	57.9	94.9	61.0	7,237	Gas	1,682,615	1,030	1,733,093	8,232,192	3.44	4.89
15	Smith A (CT)	32	0	0.0	97.7	0.0	N/A	Oil	0	0	0	0	N/A	N/A
16	Other Generation		5,714					Gas				274,603	4.81	N/A
17	Daniel 1 (1)	255	137,278	72.4	97.0	74.6	10,461	Coal	69,417	10,343	1,436,035	5,412,472	3.94	77.97
18	Daniel 2 (1)	255	137,267	72.4	97.0	74.6	10,374	Coal	68,833	10,343	1,423,955	5,366,944	3.91	77.97
19	Gas, BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	328	139,400	1,918	32,237	N/A	98.42
21		<u>2,453.0</u>	<u>1,258,930</u>	<u>69.0</u>	<u>96.1</u>	<u>71.8</u>	<u>10,118</u>				<u>12,680,450</u>	<u>61,970,479</u>	<u>4.92</u>	

Notes:

(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: AUGUST 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	40,237	72.1	97.5	74.0	11,117	Coal	19,135	11,688	447,322	2,257,348	5.61	117.97
2	4							Gas - G						
3	Crist 5	75	38,607	69.2	97.5	71.0	11,380	Coal	18,795	11,688	439,362	2,217,180	5.74	117.97
4	5							Gas - G						
5	Crist 6	291	164,877	76.2	96.1	79.2	11,426	Coal	80,588	11,688	1,883,889	9,506,791	5.77	117.97
6	6							Gas - G						
7	Crist 7	465	277,891	80.3	95.6	84.1	10,881	Coal	129,343	11,688	3,023,631	15,258,344	5.49	117.97
8	7							Gas - G						
9	Perdido		2,253					Landfill Gas				55,086	2.45	N/A
10	Scholz 1	46	5,147	15.0	96.9	15.5	12,482	Coal	2,678	11,996	64,243	349,484	6.79	130.50
11	Scholz 2	46	4,031	11.8	96.5	12.2	12,947	Coal	2,175	11,996	52,188	283,901	7.04	130.53
12	Smith 1	162	97,817	81.2	96.5	84.1	10,641	Coal	43,916	11,850	1,040,824	5,707,830	5.84	129.97
13	Smith 2	195	111,741	77.0	96.2	80.0	10,442	Coal	49,229	11,850	1,166,754	6,398,424	5.73	129.97
14	Smith 3	556	252,788	61.1	94.9	64.4	7,229	Gas	1,774,221	1,030	1,827,448	8,413,571	3.33	4.74
15	Smith A (CT)	32	0	0.0	97.7	0.0	N/A	Oil	0	0	0	0	N/A	N/A
16	Other Generation		5,714					Gas				274,603	4.81	N/A
17	Daniel 1 (1)	255	137,418	72.4	97.0	74.6	10,454	Coal	69,805	10,290	1,436,559	5,508,643	4.01	78.91
18	Daniel 2 (1)	255	137,841	72.7	97.0	74.9	10,365	Coal	69,421	10,290	1,428,654	5,478,330	3.97	78.91
19	Gas, BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	328	139,400	1,918	32,237	N/A	98.42
21		<u>2,453.0</u>	<u>1,276,362</u>	<u>69.9</u>	<u>96.1</u>	<u>72.8</u>	<u>10,084</u>				<u>12,812,792</u>	<u>61,741,772</u>	<u>4.84</u>	

Notes:

(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: SEPTEMBER 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	35,793	66.3	97.5	68.0	11,297	Coal	17,223	11,739	404,359	2,081,123	5.81	120.83
2	4							Gas - G						
3	Crist 5	75	33,639	62.3	97.5	63.9	11,600	Coal	16,620	11,739	390,214	2,008,322	5.97	120.84
4	5							Gas - G						
5	Crist 6	291	159,335	76.0	96.1	79.1	11,429	Coal	77,563	11,739	1,821,054	9,372,460	5.88	120.84
6	6							Gas - G						
7	Crist 7	465	265,112	79.2	95.6	82.9	10,897	Coal	123,047	11,739	2,888,950	14,868,626	5.61	120.84
8	7							Gas - G						
9	Perdido		2,179					Landfill Gas				53,277	2.45	N/A
10	Scholz 1	46	678	2.0	55.0	3.7	12,487	Coal	353	11,996	8,466	46,053	6.79	130.46
11	Scholz 2	46	0	0.0	96.4	0.0	N/A	Coal	0	0	0	0	N/A	N/A
12	Smith 1	162	94,553	81.1	96.5	84.0	10,641	Coal	42,271	11,901	1,006,163	5,554,192	5.87	131.39
13	Smith 2	195	108,382	77.2	96.1	80.3	10,441	Coal	47,543	11,901	1,131,653	6,246,918	5.76	131.40
14	Smith 3	556	205,630	51.4	94.9	54.1	7,262	Gas	1,449,760	1,030	1,493,253	6,719,639	3.27	4.64
15	Smith A (CT)	32	0	0.0	97.6	0.0	N/A	Oil	0	0	0	0	N/A	N/A
16	Other Generation		5,530					Gas				265,761	4.81	N/A
17	Daniel 1 (1)	255	131,732	71.7	97.1	73.9	10,474	Coal	67,222	10,263	1,379,780	5,369,653	4.08	79.88
18	Daniel 2 (1)	255	132,115	72.0	97.1	74.1	10,384	Coal	66,839	10,263	1,371,926	5,339,089	4.04	79.88
19	Gas, BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	328	139,400	1,918	32,237	N/A	98.42
21		2,453.0	1,174,678	66.5	95.3	69.8	10,176				11,897,736	57,957,350	4.93	

Notes:

(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: OCTOBER 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	30,992	55.5	97.5	57.0	11,393	Coal	15,001	11,768	353,080	1,837,771	5.93	122.51
2	4							Gas - G						
3	Crist 5	75	18,801	33.7	97.5	34.6	11,655	Coal	9,310	11,768	219,125	1,140,540	6.07	122.51
4	5							Gas - G						
5	Crist 6	291	164,690	76.1	96.1	79.2	11,429	Coal	79,969	11,768	1,882,201	9,796,817	5.95	122.51
6	6							Gas - G						
7	Crist 7	465	270,290	78.1	95.6	81.8	10,912	Coal	125,308	11,768	2,949,334	15,351,219	5.68	122.51
8	7							Gas - G						
9	Perdido		2,083					Landfill Gas				50,929	2.44	N/A
10	Scholz 1	46	0	0.0	65.7	0.0	N/A	Coal	0	0	0	0	N/A	N/A
11	Scholz 2	46	0	0.0	96.5	0.0	N/A	Coal	0	0	0	0	N/A	N/A
12	Smith 1	162	101,178	83.9	96.5	87.0	10,620	Coal	45,040	11,928	1,074,497	5,972,365	5.90	132.60
13	Smith 2	195	29,617	20.4	24.9	82.1	10,425	Coal	12,942	11,928	308,762	1,716,189	5.79	132.61
14	Smith 3	557	311,224	75.1	94.9	79.1	7,117	Gas	2,150,385	1,030	2,214,897	9,413,312	3.02	4.38
15	Smith A (CT)	36	0	0.0	97.7	0.0	N/A	Oil	0	0	0	0	N/A	N/A
16	Other Generation		2,860					Gas				137,446	4.81	N/A
17	Daniel 1 (1)	255	135,405	71.4	97.0	73.5	10,485	Coal	69,134	10,267	1,419,670	5,547,970	4.10	80.25
18	Daniel 2 (1)	255	136,104	71.7	97.0	73.9	10,393	Coal	68,881	10,267	1,414,466	5,527,633	4.06	80.25
19	Gas, BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	328	139,400	1,918	32,237	N/A	98.42
21		<u>2,458.0</u>	<u>1,203,244</u>	<u>65.8</u>	<u>89.8</u>	<u>73.2</u>	<u>9,862</u>				<u>11,837,950</u>	<u>56,524,428</u>	<u>4.70</u>	

Notes:

(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: NOVEMBER 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	13,530	25.1	39.0	64.2	11,252	Coal	6,457	11,789	152,234	796,666	5.89	123.38
2	4							Gas - G						
3	Crist 5	75	9,131	16.9	97.5	17.3	11,799	Coal	4,569	11,789	107,737	563,804	6.17	123.40
4	5							Gas - G						
5	Crist 6	291	159,053	75.9	96.1	79.0	11,430	Coal	77,106	11,789	1,817,986	9,513,829	5.98	123.39
6	6							Gas - G						
7	Crist 7	465	263,598	78.7	95.6	82.4	10,903	Coal	121,899	11,789	2,874,102	15,040,667	5.71	123.39
8	7							Gas - G						
9	Perdido		2,016					Landfill Gas				49,291	2.44	N/A
10	Scholz 1	46	0	0.0	96.9	0.0	N/A	Coal	0	0	0	0	N/A	N/A
11	Scholz 2	46	0	0.0	96.4	0.0	N/A	Coal	0	0	0	0	N/A	N/A
12	Smith 1	162	97,827	83.9	96.5	86.9	10,620	Coal	43,434	11,960	1,038,943	5,792,208	5.92	133.36
13	Smith 2	195	112,263	80.0	96.1	83.2	10,416	Coal	48,885	11,960	1,169,337	6,519,164	5.81	133.36
14	Smith 3	557	109,813	27.4	36.4	75.2	7,164	Gas	763,757	1,030	786,670	3,736,683	3.40	4.89
15	Smith A (CT)	36	0	0.0	45.7	0.0	N/A	Oil	0	0	0	0	N/A	N/A
16	Other Generation		5,530					Gas				265,761	4.81	N/A
17	Daniel 1 (1)	255	131,350	71.5	97.1	73.7	10,481	Coal	67,011	10,272	1,376,623	5,393,653	4.11	80.49
18	Daniel 2 (1)	255	131,715	71.7	97.1	73.9	10,391	Coal	66,620	10,272	1,368,608	5,362,251	4.07	80.49
19	Gas, BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	328	139,400	1,918	32,237	N/A	98.42
21		2,458.0	1,035,826	58.5	80.3	72.9	10,380				10,694,158	53,066,214	5.12	

Notes:

(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: DECEMBER 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	4,833	8.7	59.7	14.5	11,623	Coal	2,381	11,799	56,176	297,043	6.15	124.76
2	4							Gas - G						
3	Crist 5	75	3,110	5.6	97.5	5.7	11,905	Coal	1,569	11,799	37,025	195,777	6.30	124.78
4	5							Gas - G						
5	Crist 6	291	164,288	75.9	96.1	79.0	11,431	Coal	79,580	11,799	1,877,903	9,929,816	6.04	124.78
6	6							Gas - G						
7	Crist 7	465	271,683	78.5	95.6	82.2	10,906	Coal	125,563	11,799	2,963,016	15,667,582	5.77	124.78
8	7							Gas - G						
9	Perdido		2,083					Landfill Gas				50,929	2.44	N/A
10	Scholz 1	46	0	0.0	96.9	0.0	N/A	Coal	0	0	0	0	N/A	N/A
11	Scholz 2	46	0	0.0	96.5	0.0	N/A	Coal	0	0	0	0	N/A	N/A
12	Smith 1	162	101,143	83.9	96.5	87.0	10,620	Coal	44,814	11,984	1,074,148	6,000,067	5.93	133.89
13	Smith 2	195	116,068	80.0	96.2	83.1	10,416	Coal	50,440	11,984	1,208,997	6,753,323	5.82	133.89
14	Smith 3	584	237,112	54.6	94.9	57.5	7,109	Gas	1,636,618	1,030	1,685,717	8,949,472	3.77	5.47
15	Smith A (CT)	40	0	0.0	44.2	0.0	N/A	Oil	0	0	0	0	N/A	N/A
16	Other Generation		2,860					Gas				137,446	4.81	N/A
17	Daniel 1 (1)	255	136,233	71.8	97.0	74.0	10,476	Coal	69,461	10,273	1,427,159	5,599,710	4.11	80.62
18	Daniel 2 (1)	255	136,276	71.8	97.0	74.0	10,389	Coal	68,908	10,273	1,415,807	5,555,168	4.08	80.62
19	Gas, BL							Gas	0	0	0	0	N/A	N/A
20	Ltr. Oil							Oil	328	139,400	1,918	32,237	N/A	98.42
21		<u>2,489.0</u>	<u>1,175,689</u>	<u>63.5</u>	<u>94.1</u>	<u>67.5</u>	<u>10,017</u>				<u>11,747,866</u>	<u>59,168,570</u>	<u>5.03</u>	

Notes:

(1) Represents Gulf's 50% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 2010 - DECEMBER 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned MMBTU	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	284,511	43.3	90.0	48.1	11,178	Coal	136,944	11,611	3,180,235	16,552,025	5.82	120.87
2	4		0					Gas - G	31,747	1,020	32,379	178,559		
3	Crist 5	75	382,515	58.2	98.6	59.0	11,011	Coal	181,962	11,573	4,211,789	22,224,950	5.81	122.14
4	5		0					Gas - G	31,101	1,020	31,726	174,925		
5	Crist 6	291	1,570,019	61.6	95.5	64.5	11,412	Coal	771,261	11,616	17,917,607	93,981,245	5.99	121.85
6	6		0					Gas - G	1,561	1,021	1,594	8,777		
7	Crist 7	465	3,062,088	75.2	94.7	79.4	10,651	Coal	1,406,464	11,594	32,614,085	172,045,263	5.62	122.32
8	7		0					Gas - G	8,173	1,020	8,335	45,966		
9	Perdido		12,867					Landfill Gas				314,598	2.44	N/A
10	Scholz 1	46	36,767	9.1	91.8	9.9	12,535	Coal	19,352	11,908	460,889	2,524,970	6.87	130.48
11	Scholz 2	46	24,014	6.0	97.2	6.1	13,313	Coal	13,421	11,910	319,691	1,751,237	7.29	130.48
12	Smith 1	162	1,019,585	71.8	94.6	75.9	10,673	Coal	462,460	11,766	10,882,159	58,759,163	5.76	127.06
13	Smith 2	195	1,098,401	64.3	89.7	71.7	10,494	Coal	490,650	11,746	11,526,243	62,137,661	5.66	126.64
14	Smith 3	533	2,378,216	50.9	72.5	70.3	7,190	Gas - G	16,680,650	1,025	17,098,251	86,774,171	3.65	5.20
15	Smith A (CT)	35	240	0.1	90.0	0.1	26,421	Oil - G	1,095	137,878	6,341	90,926	37.89	83.04
16	Other Generation		53,321					Gas				2,562,497	4.81	N/A
17	Daniel 1 (1)	255	1,272,321	57.0	81.6	69.8	10,455	Coal	648,424	10,258	13,302,705	50,914,106	4.00	78.52
18	Daniel 2 (1)	255	1,374,055	61.5	93.2	66.0	10,449	Coal	695,096	10,328	14,357,650	54,482,156	3.97	78.38
19	Gas, BL							Gas	190,379	1,020	194,178	1,010,259	N/A	5.31
20	Ltr. Oil							Oil	10,487	138,435	60,976	951,463	N/A	90.73
21		2,433	12,568,920	59.0	87.9	67.1	10,084				126,206,833	627,484,917	4.99	

Notes:

(1) Represents Gulf's 50% Ownership

Inventory Adjustments	\$	units
COAL Crist	183,325	1,490
Scholz	0	0
Smith	(715,950)	(6,012)
Daniel	(1,312,582)	(18,527)
OIL Crist	0	0
Scholz	0	0
Smith	0	0
Daniel Railcar Track Deprec.	(24,354)	
Total Adjustments	\$ (1,869,561)	(23,049)
Total Fuel Burned Cost	\$ 625,615,356	

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL	
LIGHT OIL														
1	PURCHASES :													
2	UNITS (BBL)	359	2,954	359	3,372	442	878	2,540	1,005	995	984	984	984	15,856
3	UNIT COST (\$/BBL)	111.32	84.80	104.71	99.09	95.67	90.52	97.58	97.71	97.78	97.73	97.73	97.73	95.60
4	AMOUNT (\$)	39,964	250,503	37,590	334,132	42,287	79,475	247,861	98,201	97,294	96,165	96,165	96,165	1,515,802
5	BURNED :													
6	UNITS (BBL)	2,301	1,500	1,076	2,002	1,028	999	328	328	328	328	328	328	10,874
7	UNIT COST (\$/BBL)	87.52	85.84	85.97	92.90	92.42	91.01	98.28	98.28	98.28	98.28	98.28	98.28	90.86
8	AMOUNT (\$)	201,381	128,763	92,509	185,980	95,003	90,919	32,237	32,237	32,237	32,237	32,237	32,237	987,977
9	ENDING INVENTORY :													
10	UNITS (BBL)	5,292	6,746	6,029	7,399	6,813	6,692	8,904	9,581	10,248	10,904	11,560	12,216	
11	UNIT COST (\$/BBL)	84.08	84.00	84.89	89.19	89.13	89.03	91.13	91.57	91.96	92.29	92.58	92.85	
12	AMOUNT (\$)	444,952	566,692	511,773	659,926	607,210	595,766	811,390	877,354	942,411	1,006,339	1,070,267	1,134,195	
13	DAYS SUPPLY:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
COAL														
14	PURCHASES :													
15	UNITS (TONS)	314,393	344,171	367,889	299,546	346,318	380,018	481,000	490,500	452,500	424,500	439,047	442,500	4,782,382
16	UNIT COST (\$/TON)	107.53	120.66	121.94	121.68	113.36	119.72	110.22	110.43	114.73	112.54	113.32	114.53	114.73
17	AMOUNT (\$)	33,805,320	41,526,217	44,861,330	36,449,534	39,257,806	45,494,245	53,016,893	54,166,880	51,914,408	47,772,056	49,754,189	50,681,445	548,700,323
18	BURNED :													
19	UNITS (TONS)	466,006	339,209	209,877	207,938	407,690	439,112	485,105	485,085	458,681	425,585	435,981	442,716	4,802,985
20	UNIT COST (\$/TON)	103.27	112.38	124.19	115.01	110.91	111.56	110.03	109.19	110.94	110.18	112.35	112.94	111.08
21	AMOUNT (\$)	48,123,998	38,119,852	26,064,853	23,914,889	45,215,233	48,988,439	53,376,361	52,966,275	50,886,436	46,890,504	48,982,242	49,998,486	533,527,568
22	ENDING INVENTORY :													
23	UNITS (TONS)	688,692	693,654	851,666	943,274	881,902	822,808	818,703	824,118	817,937	816,852	819,918	819,702	
24	UNIT COST (\$/TON)	98.92	103.13	106.06	109.05	109.88	113.53	113.66	114.37	116.49	117.72	118.23	119.09	
25	AMOUNT (\$)	68,127,197	71,533,562	90,330,039	102,864,683	96,907,256	93,413,061	93,053,593	94,254,198	95,282,170	96,163,722	96,935,669	97,618,628	
26	DAYS SUPPLY:	34	34	42	46	43	40	40	40	40	40	40	40	

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL	
GAS (1)														
27	BURNED :													
28	UNITS (MMBTU)	130,599	170,642	1,606,789	2,043,822	1,665,211	2,008,321	1,733,093	1,827,448	1,493,253	2,214,897	786,670	1,685,717	17,366,462
29	UNIT COST (\$/MMBTU)	5.93	6.25	5.66	5.26	5.51	5.90	4.75	4.60	4.50	4.25	4.75	5.31	5.08
30	AMOUNT (\$)	773,821	1,065,786	9,090,631	10,756,121	9,182,907	11,858,523	8,232,192	8,413,571	6,719,639	9,413,312	3,736,683	8,949,472	88,192,658
OTHER - C.T. OIL														
31	PURCHASES :													
32	UNITS (BBL)	0	0	718	0	354	353	2,011	0	0	0	0	0	3,436
33	UNIT COST (\$/BBL)	0.00	0.00	91.38	0.00	89.43	92.92	98.42	0.00	0.00	0.00	0.00	0.00	95.46
34	AMOUNT (\$)	0	0	65,614	0	31,657	32,802	197,928	0	0	0	0	0	328,001
35	BURNED :													
36	UNITS (BBL)	361	345	59	173	0	157	0	0	0	0	0	0	1,095
37	UNIT COST (\$/BBL)	82.48	82.55	83.31	83.59	0.00	84.69	0.00	0.00	0.00	0.00	0.00	0.00	83.04
38	AMOUNT (\$)	29,774	28,480	4,915	14,461	0	13,296	0	0	0	0	0	0	90,926
39	ENDING INVENTORY :													
40	UNITS (BBL)	4,637	4,292	4,951	4,778	5,132	5,328	7,339	7,339	7,339	7,339	7,339	7,339	7,339
41	UNIT COST (\$/BBL)	82.51	82.50	83.78	83.79	84.18	84.74	88.49	88.49	88.49	88.49	88.49	88.49	88.49
42	AMOUNT (\$)	382,576	354,096	414,795	400,334	431,992	451,497	649,425	649,425	649,425	649,425	649,425	649,425	649,425
43	DAYS SUPPLY:	2	2	3	2	3	3	4	4	4	4	4	4	4

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

POWER SOLD
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
LINE	MONTH TYPE & SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A) (B) ¢ / KWH		TOTAL \$ FOR FUEL ADJUSTMENT	TOTAL COST \$
					FUEL	TOTAL		
JANUARY								
1	Other Power Sales	238,915,090	102,433,239	136,481,851	2.45	2.67	5,846,744	6,390,903
2	Unit Power Sales	7,546,519	0	7,546,519	5.08	5.48	383,614	413,569
3	Economy Sales	9,817,889	0	9,817,889	5.71	6.11	561,002	599,526
4	Gain on Economy Sales	0	0	0	0.00	0.00	134,003	134,003
5	TOTAL ACTUAL SALES	256,279,498	102,433,239	153,846,259	2.70	2.94	6,925,363	7,538,001
FEBRUARY								
1	Other Power Sales	112,225,909	100,008,773	12,217,136	0.28	0.28	312,394	314,411
2	Unit Power Sales	2,048,562	0	2,048,562	14.62	15.20	299,567	311,476
3	Economy Sales	3,243,189	0	3,243,189	8.01	5.04	259,655	163,559
4	Gain on Economy Sales	0	0	0	0.00	0.00	12,846	12,846
5	TOTAL ACTUAL SALES	117,517,660	100,008,773	17,508,887	0.75	0.68	884,462	802,292
MARCH								
1	Other Power Sales	112,735,980	90,181,225	22,554,755	0.82	0.92	928,705	1,036,323
2	Unit Power Sales	7,250,045	0	7,250,045	3.47	3.87	251,427	280,765
3	Economy Sales	1,870,819	0	1,870,819	8.05	3.84	150,536	71,898
4	Gain on Economy Sales	0	0	0	0.00	0.00	23,256	23,256
5	TOTAL ACTUAL SALES	121,856,844	90,181,225	31,675,619	1.11	1.16	1,353,924	1,412,243
APRIL								
1	Other Power Sales	278,780,939	64,641,411	214,139,528	2.65	2.90	7,387,324	8,073,443
2	Unit Power Sales	3,050,002	0	3,050,002	3.73	4.09	113,865	124,791
3	Economy Sales	792,870	0	792,870	9.82	5.03	77,862	39,844
4	Gain on Economy Sales	0	0	0	0.00	0.00	(1,744)	(1,744)
5	TOTAL ACTUAL SALES	282,623,811	64,641,411	217,982,400	2.68	2.91	7,577,307	8,236,334
MAY								
1	Other Power Sales	543,271,784	89,322,528	453,949,256	2.74	2.95	14,877,420	16,042,878
2	Unit Power Sales	2,850,557	0	2,850,557	3.24	3.36	92,326	95,709
3	Economy Sales	5,030,594	0	5,030,594	5.74	3.20	288,972	160,799
4	Gain on Economy Sales	0	0	0	0.00	0.00	78,465	78,465
5	TOTAL ACTUAL SALES	551,152,935	89,322,528	461,830,407	2.78	2.97	15,337,183	16,377,851
JUNE								
1	Other Power Sales	549,570,804	154,921,733	394,649,071	2.70	2.92	14,839,730	16,020,767
2	Unit Power Sales	0	0	0	0.00	0.00	196	193
3	Economy Sales	8,218,990	0	8,218,990	5.81	4.06	477,383	333,683
4	Gain on Economy Sales	0	0	0	0.00	0.00	113,181	113,181
5	TOTAL ACTUAL SALES	557,789,794	154,921,733	402,868,061	2.77	2.95	15,430,490	16,467,823

POWER SOLD
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
LINE	MONTH TYPE & SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A)	(B)	TOTAL \$ FOR FUEL ADJUSTMENT	TOTAL COST \$
					FUEL COST	TOTAL COST		
JULY								
1	Other Power Sales	132,681,000	0	132,681,000	5.02	5.32	6,662,000	7,060,000
2	Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Economy Sales	3,547,000	0	3,547,000	4.12	4.45	146,000	158,000
4	Gain on Economy Sales	0	0	0	0.00	0.00	55,000	55,000
5	TOTAL ESTIMATED SALES	136,228,000	0	136,228,000	5.04	5.34	6,863,000	7,273,000
AUGUST								
1	Other Power Sales	142,063,000	0	142,063,000	5.22	5.56	7,419,000	7,892,000
2	Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Economy Sales	4,712,000	0	4,712,000	4.07	4.41	192,000	208,000
4	Gain on Economy Sales	0	0	0	0.00	0.00	74,000	74,000
5	TOTAL ESTIMATED SALES	146,775,000	0	146,775,000	5.24	5.57	7,685,000	8,174,000
SEPTEMBER								
1	Other Power Sales	188,982,000	0	188,982,000	5.05	5.36	9,551,000	10,120,000
2	Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Economy Sales	3,494,000	0	3,494,000	3.98	4.35	139,000	152,000
4	Gain on Economy Sales	0	0	0	0.00	0.00	54,000	54,000
5	TOTAL ESTIMATED SALES	192,476,000	0	192,476,000	5.06	5.36	9,744,000	10,326,000
OCTOBER								
1	Other Power Sales	268,229,000	0	268,229,000	4.35	4.62	11,657,000	12,392,000
2	Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Economy Sales	5,517,000	0	5,517,000	3.72	4.02	205,000	222,000
4	Gain on Economy Sales	0	0	0	0.00	0.00	87,000	87,000
5	TOTAL ESTIMATED SALES	273,746,000	0	273,746,000	4.36	4.64	11,949,000	12,701,000
NOVEMBER								
1	Other Power Sales	242,173,000	0	242,173,000	3.97	4.30	9,621,000	10,412,000
2	Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Economy Sales	6,487,000	0	6,487,000	3.30	3.61	214,000	234,000
4	Gain on Economy Sales	0	0	0	0.00	0.00	102,000	102,000
5	TOTAL ESTIMATED SALES	248,660,000	0	248,660,000	4.00	4.32	9,937,000	10,748,000
DECEMBER								
1	Other Power Sales	307,265,000	0	307,265,000	3.78	4.07	11,613,000	12,497,000
2	Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Economy Sales	7,067,000	0	7,067,000	3.25	3.50	230,000	247,000
4	Gain on Economy Sales	0	0	0	0.00	0.00	110,000	110,000
5	TOTAL ESTIMATED SALES	314,332,000	0	314,332,000	3.80	4.09	11,953,000	12,854,000
TOTAL								
1	Other Power Sales	3,116,893,506	601,508,909	2,515,384,597	3.23	3.47	100,715,317	108,251,725
2	Unit Power Sales	22,745,685	0	22,745,685	5.02	5.39	1,140,995	1,226,503
3	Economy Sales	59,798,351	0	59,798,351	4.92	4.33	2,941,410	2,590,309
4	Gain on Economy Sales	0	0	0	0.00	0.00	842,007	842,007
5	TOTAL ESTIMATED SALES	3,199,437,542	601,508,909	2,597,928,633	3.30	3.53	105,639,729	112,910,544

SCHEDULE E-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010

(1) MONTH	(2) PURCHASED FROM	(3) TYPE & SCHED	(4) TOTAL KWH PURCH.	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢ / KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
January	NONE								
February	NONE								
March	NONE								
April	NONE								
May	NONE								
June	NONE								
July	NONE								
August	NONE								
September	NONE								
October	NONE								
November	NONE								
December	NONE								
Total	NONE								

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES
 GULF POWER COMPANY
 ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH		(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
				FOR OTHER UTILITIES				(A) FUEL COST	(B) TOTAL COST	
JANUARY	Ascend Performance Materials	COG-1	3,205,000	0	0	0	0	4.49	4.49	143,792
	Other	COG-1	5,960,000	0	0	0	0	7.32	7.32	436,056
	Total		9,165,000	0	0	0	0	6.33	6.33	579,848
FEBRUARY	Ascend Performance Materials	COG-1	4,226,000	0	0	0	0	4.34	4.34	183,450
	Other	COG-1	4,759,000	0	0	0	0	7.25	7.25	344,844
	Total		8,985,000	0	0	0	0	5.88	5.88	528,294
MARCH	Ascend Performance Materials	COG-1	6,683,000	0	0	0	0	3.67	3.67	245,299
	Other	COG-1	5,815,000	0	0	0	0	7.23	7.23	420,496
	Total		12,498,000	0	0	0	0	5.33	5.33	665,795
APRIL	Ascend Performance Materials	COG-1	7,277,000	0	0	0	0	3.59	3.59	261,365
	Other	COG-1	5,867,000	0	0	0	0	7.31	7.31	428,836
	Total		13,144,000	0	0	0	0	5.25	5.25	690,201
MAY	Ascend Performance Materials	COG-1	3,793,000	0	0	0	0	3.49	3.49	132,366
	Other	COG-1	6,024,000	0	0	0	0	7.35	7.35	442,926
	Total		9,817,000	0	0	0	0	5.86	5.86	575,292
JUNE	Ascend Performance Materials	COG-1	1,369,000	0	0	0	0	3.85	3.85	52,699
	Other	COG-1	5,453,000	0	0	0	0	7.26	7.26	395,782
	Total		6,822,000	0	0	0	0	6.57	6.57	448,481
JULY	Ascend Performance Materials	COG-1	0	0	0	0	0	0.00	0.00	0
	Other	COG-1	0	0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0	0.00	0.00	0
AUGUST	Ascend Performance Materials	COG-1	0	0	0	0	0	0.00	0.00	0
	Other	COG-1	0	0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0	0.00	0.00	0
SEPTEMBER	Ascend Performance Materials	COG-1	0	0	0	0	0	0.00	0.00	0
	Other	COG-1	0	0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0	0.00	0.00	0
OCTOBER	Ascend Performance Materials	COG-1	0	0	0	0	0	0.00	0.00	0
	Other	COG-1	0	0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0	0.00	0.00	0
NOVEMBER	Ascend Performance Materials	COG-1	0	0	0	0	0	0.00	0.00	0
	Other	COG-1	0	0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0	0.00	0.00	0
DECEMBER	Ascend Performance Materials	COG-1	0	0	0	0	0	0.00	0.00	0
	Other	COG-1	0	0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0	0.00	0.00	0
TOTAL			60,431,000	0	0	0	0	5.77	5.77	3,487,911

**ECONOMY ENERGY PURCHASES
 GULF POWER COMPANY
 ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010**

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
LINE	TYPE & SCHEDULE			
JANUARY				
1	Southern Co. Interchange	126,328,891	5.09	6,435,974
2	Other Purchases	237,413,179	3.03	7,187,201
3	ACTUAL TOTAL PURCHASES	<u>363,742,070</u>	3.75	<u>13,623,175</u>
FEBRUARY				
1	Southern Co. Interchange	216,929,819	4.09	8,883,054
2	Other Purchases	127,207,969	1.25	1,593,079
3	ACTUAL TOTAL PURCHASES	<u>344,137,788</u>	3.04	<u>10,476,133</u>
MARCH				
1	Southern Co. Interchange	133,392,242	3.83	5,106,608
2	Other Purchases	100,036,447	0.87	869,790
3	ACTUAL TOTAL PURCHASES	<u>233,428,689</u>	2.56	<u>5,976,398</u>
APRIL				
1	Southern Co. Interchange	62,201,032	3.65	2,272,946
2	Other Purchases	289,658,663	2.58	7,469,350
3	ACTUAL TOTAL PURCHASES	<u>351,859,695</u>	2.77	<u>9,742,296</u>
MAY				
1	Southern Co. Interchange	60,386,746	3.15	1,902,006
2	Other Purchases	461,862,613	2.58	11,927,792
3	ACTUAL TOTAL PURCHASES	<u>522,249,359</u>	2.65	<u>13,829,798</u>
JUNE				
1	Southern Co. Interchange	52,695,824	3.72	1,958,022
2	Other Purchases	531,252,078	3.08	16,380,491
3	ACTUAL TOTAL PURCHASES	<u>583,947,902</u>	3.14	<u>18,338,513</u>

SCHEDULE E-9
Page 2 of 2

ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2010 - JUNE 2010 / ESTIMATED FOR JULY 2010 - DECEMBER 2010

LINE	(1) MONTH	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) TRANSACTION COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.
JULY					
1		Southern Co. Interchange	90,669,000	3.57	3,237,000
2		Other Purchases	47,638,000	(1.21)	(577,000)
3		TOTAL ESTIMATED PURCHASES	138,307,000	1.92	2,660,000
AUGUST					
1		Southern Co. Interchange	68,695,000	3.52	2,418,000
2		Other Purchases	48,960,000	4.11	2,013,000
3		TOTAL ESTIMATED PURCHASES	117,655,000	3.77	4,431,000
SEPTEMBER					
1		Southern Co. Interchange	76,397,000	3.12	2,385,000
2		Other Purchases	23,749,000	4.00	950,000
3		TOTAL ESTIMATED PURCHASES	100,146,000	3.33	3,335,000
OCTOBER					
1		Southern Co. Interchange	15,506,000	2.96	459,000
2		Other Purchases	21,269,000	4.02	854,000
3		TOTAL ESTIMATED PURCHASES	36,775,000	3.57	1,313,000
NOVEMBER					
1		Southern Co. Interchange	29,485,000	3.18	938,000
2		Other Purchases	8,788,000	3.83	337,000
3		TOTAL ESTIMATED PURCHASES	38,273,000	3.33	1,275,000
DECEMBER					
1		Southern Co. Interchange	39,142,000	3.27	1,279,000
2		Other Purchases	5,842,000	3.66	214,000
3		TOTAL ESTIMATED PURCHASES	44,984,000	3.32	1,493,000
TOTAL FOR PERIOD					
1		Southern Co. Interchange	971,828,554	3.84	37,274,610
2		Other Purchases	1,903,676,949	2.59	49,218,703
3		TOTAL ACT/EST PURCHASES	2,875,505,503	3.01	86,493,313

Schedule CCE-1A

**PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP
GULF POWER COMPANY
TO BE INCLUDED IN THE PERIOD JANUARY 2011 - DECEMBER 2011**

1. Estimated over/(under)-recovery, January 2010 - December 2010 (Schedule CCE-1B, Line 15 + Line 18)	\$545,466
2. Final True-Up, January 2009 - December 2009 (Exhibit RWD-1 filed March 12, 2010)	<u>2,618,214</u>
3. Total Over/(Under)-Recovery (Line 1 + 2) (To be included in January 2011 - December 2011)	<u>\$3,163,680</u>
4. Jurisdictional KWH sales, January 2011 - December 2011	<u>11,188,303,000</u>
5. True-up Factor (Line 3 / Line 4) x 100 (¢/KWH)	<u><u>(0.0283)</u></u>

**PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF ESTIMATED TRUE-UP AMOUNT
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2010 - DECEMBER 2010**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total
1 IIC Payments/(Receipts) (\$)	(40,921)	119,833	(263,892)	41,791	100,025	1,294,689	3,894,665	2,495,183	1,614,456	142,467	81,793	(39,037)	9,441,052
2 Other Capacity Payments / (Receipts) (\$)	1,222,069	1,222,069	954,981	954,981	2,141,559	6,283,022	8,812,587	6,283,400	6,282,400	1,483,400	1,483,400	1,483,400	38,607,268
3 Transmission Revenue (\$)	(12,639)	(3,612)	(2,003)	(2,749)	(6,767)	(8,495)	(5,000)	(7,000)	(5,000)	(8,000)	(10,000)	(11,000)	(82,265)
4 Total Capacity Payments/(Receipts) (\$)	1,168,509	1,338,290	689,066	994,023	2,234,817	7,569,216	12,702,252	8,771,583	7,891,856	1,617,867	1,555,193	1,433,363	47,966,055
5 Jurisdictional %	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
6 Jurisdictional Capacity Payments/(Receipts) (Line 4 x Line 5) (\$)	1,126,695	1,290,401	664,428	958,453	2,154,846	7,298,359	12,247,715	8,457,701	7,609,454	1,559,973	1,499,542	1,382,072	46,249,638
7 Retail KWH Sales							1,135,042,000	1,123,730,000	984,276,000	886,399,000	760,838,000	829,940,000	
8 Purchased Power Capacity Cost Recovery Factor (¢/KWH)							0.428	0.428	0.428	0.428	0.428	0.428	
9 Capacity Cost Recovery Revenues (Line 7 x Line 8/100) (\$)	4,272,646	3,803,398	3,265,920	3,037,028	4,177,165	4,831,257	4,857,980	4,809,564	4,212,701	3,793,788	3,256,387	3,552,143	47,869,977
10 Revenue Taxes (Line 9 x .00072) (\$)	3,076	2,738	2,351	2,187	3,008	3,479	3,498	3,463	3,033	2,732	2,345	2,558	34,468
11 True-Up Provision (\$)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,286)	(1,107,410)
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 9 - Line 10 + Line 11) (\$)	4,177,286	3,708,376	3,171,285	2,942,557	4,081,873	4,735,494	4,762,198	4,713,817	4,117,384	3,698,772	3,161,758	3,457,299	46,728,099
13 Over/(Under) Recovery (Line 12 - Line 6) (\$)	3,050,591	2,417,975	2,506,857	1,984,104	1,927,027	(2,562,865)	(7,485,517)	(3,743,884)	(3,492,070)	2,138,799	1,662,216	2,075,227	478,461
14 Interest Provision (\$)	515	1,010	1,491	1,987	3,072	3,653	2,265	653	(376)	(547)	35	607	14,365
15 Total Estimated True-Up for the Period January 2010 - December 2010 (Line 13 + Line 14) (\$)													492,826
NOTE: Interest is Calculated for July through December at June 2010 monthly rate of		0.0292%											
16 Beginning Balance True-Up & Interest Provision (\$)	1,510,805	4,654,195	7,165,464	9,818,736	11,897,111	13,919,494	11,452,566	4,061,598	410,651	(2,989,511)	(758,975)	995,560	1,510,805
17 True-Up Collected/(Refunded) (\$)	92,284	92,284	92,284	92,284	92,284	92,284	92,284	92,284	92,284	92,284	92,284	92,286	1,107,410
18 Adjustment (\$) (1)	0	0	52,640	0	0	0	0	0	0	0	0	0	52,640
19 End of Period TOTAL Net True-Up (Lines 13 + 14 + 16 + 17 + 18) (\$)	4,654,195	7,165,464	9,818,736	11,897,111	13,919,494	11,452,566	4,061,598	410,651	(2,989,511)	(758,975)	995,560	3,163,680	3,163,680

Note (1): Prior period capacity cost recovery revenue adjustment for January 2010

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**Gulf Power Company
2010 Capacity Contracts**

Contract/Counterparty	Term		Contract Type
	Start	End ⁽¹⁾	
Southern Intercompany Interchange	2/18/2000	5 Yr Notice	SES Opco
<u>PPAs</u>			
Coral Power, LLC	6/1/2009	5/31/2014	Firm
Southern Power Company	6/1/2009	5/31/2014	Firm
Shell Energy N.A. (U.S.), LP ⁽²⁾	11/2/2009	5/31/2023	Non-Firm
<u>Other</u>			
Alabama Electric Cooperative	1/1/2010	2/14/2010	Other
South Carolina Electric & Gas	2/1/2010	6/4/2010	Other
South Carolina PSA	9/1/2003	-	Other

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.
 (2) Contract megawatts are non-firm until June 1, 2014.

**Capacity Costs
2010**

Contract	January		February		March		April		May		June	
	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
Southern Intercompany Interchange	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	289.9	1,298,688
<u>PPAs</u>												
Coral Power, LLC	[REDACTED]											
Southern Power Company	[REDACTED]											
Shell Energy N.A. (U.S.), LP	[REDACTED]											
Total PPAs												
<u>Other</u>												
Alabama Electric Cooperative	[REDACTED]		[REDACTED]		0.0	0	0.0	0	0.0	0	0.0	0
South Carolina Electric & Gas	0.0	0	[REDACTED]		0.0	0	0.0	0	[REDACTED]			
South Carolina PSA	[REDACTED]											
Total	1,181,148		1,341,902		691,089		996,772		2,241,584		7,577,711	

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2 **Gulf Power Company**
3 **2010 Capacity Contracts**
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Contract/Counterparty	Term		Contract Type
	Start	End ⁽¹⁾	
Southern Intercompany Interchange	2/18/2000	5 Yr Notice	SES Opco
<u>PPAs</u>			
Coral Power, LLC	6/1/2009	5/31/2014	Firm
Southern Power Company	6/1/2009	5/31/2014	Firm
Shell Energy N.A. (U.S.), LP ⁽²⁾	11/2/2009	5/31/2023	Non-Firm
<u>Other</u>			
Alabama Electric Cooperative	1/1/2010	2/14/2010	Other
South Carolina Electric & Gas	2/1/2010	6/4/2010	Other
South Carolina PSA	9/1/2003	-	Other

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19 (1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.

20 (2) Contract megawatts are non-firm until June 1, 2014.
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25 **Capacity Costs**
26 **2010**

Contract	July		August		September		October		November		December		Total \$
	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
Southern Intercompany Interchange	306.5	3,898,165	197.5	2,498,683	272.8	1,617,956	337.9	145,967	185.9	85,293	(68.9)	(35,537)	9,502,396
<u>PPAs</u>													
Coral Power, LLC													
Southern Power Company													
Shell Energy N.A. (U.S.), LP													
Total PPAs													38,607,268
<u>Other</u>													
Alabama Electric Cooperative	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(18,140)
South Carolina Electric & Gas	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(1,636)
South Carolina PSA													(41,568)
Total	12,707,252		8,778,583		7,896,856		1,625,867		1,565,193		1,444,363		48,048,320