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August 2, 2010

COMMISSION
CLERK

VIA HAND DELIVERY

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: *Fuel and purchased power cost recovery clause and Generating Performance Incentive Factor; Docket No. 100001-EI*

Dear Ms. Cole:

Please find enclosed on behalf of Progress Energy Florida, Inc. ("PEF") the original and fifteen (15) copies of the following:

- PEF's Petition regarding the Estimated/Actual True-up for the period January 2010 through December 2010; (06270-10)
- Direct Testimony of Marcia Olivier with Exhibit No. __ (MO-1); (06271-10)
- PEF's 2011 Risk Management Plan; and (06272-10)
- PEF's Request for Confidential Classification for portions of Exhibit No. __ (MO-1) of the testimony of Marcia Olivier and certain information contained in PEF's Risk Management Plan, along with a package containing two (2) redacted copies of the confidential documents and a separate envelope labeled "Confidential" containing one (1) unredacted copy of the exhibits with the confidential information highlighted in yellow.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-5184 should you have any questions.

Respectfully,
John T. Burnett LMS
John T. Burnett

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 APA 1
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 Attachments
 GCL 1
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 SSC _____ cc: Parties of Record
 ADM _____
 OPC _____
 CLK *CEBPR*

DOCUMENT NUMBER-DATE
06270 AUG-2 2010
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and purchased power cost)
recovery clause and Generating)
Performance Incentive Factor.)

Docket No. 100001-EI
Filed: August 2, 2010

**PETITION FOR APPROVAL OF FUEL COST RECOVERY AND CAPACITY COST
RECOVERY ESTIMATED/ACTUAL TRUE-UP FOR THE PERIOD
JANUARY 2010 THROUGH DECEMBER 2010**

Progress Energy Florida, Inc. ("PEF") hereby petitions the Commission for approval of its estimated/actual Fuel and Purchased Power Cost Recovery True-up of \$112,807,536 under-recovery, and approval of its estimated/actual Capacity Cost Recovery true-up of \$52,311,070 over-recovery for the period January 2010 through December 2010. In support of this petition, PEF states the following:

1. By Order No. PSC-99-2512-FOF-EI, dated December 22, 1999, utilities are directed to file current year estimated true-up data at least 90 days prior to each annual Fuel and Capacity Cost Recovery hearing. The hearing in this docket is scheduled for November 1, 2010.

2. The estimated/actual under-recovery of \$112,807,536 in the fuel cost recovery for the period January 2010 through December 2010 was calculated in accordance with the methodology set forth in Schedule 1, attached to Order 10093, dated June 19, 1981. It is based on actual data for the period January through June 2010 and re-estimated data for the period July through December 2010. The supporting documentation is contained in the prepared direct testimony and exhibit of PEF witness Marcia Olivier which is being filed together with this Petition.

3. PEF's total fuel under-recovery to be carried forward and included in the fuel factor for January through December 2011 is \$112,807,536. This consists of the \$120,872,183 under-recovery for 2010 reduced by the final true-up over-recovery of \$8,064,647 for the period ending December 2009 that was filed on March 12, 2010.

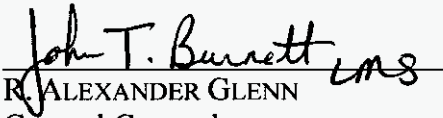
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4. The estimated/actual \$52,311,070 capacity over-recovery for the period January through December 2010 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. It is based on actual data for the period January through June 2010 and re-estimated data for the period July through December 2010. The supporting documentation is contained in the prepared direct testimony and exhibit of PEF witness Marcia Olivier.

5. PEF's net capacity over-recovery is \$52,311,070. This consists of the \$38,129,941 estimated/actual over-recovery for 2010 increased by the final true-up over-recovery of \$14,181,129 for the period ending December 2009 that was filed on March 12, 2010. Also included is \$206,907,726 of 2010 recoverable expenses associated with the nuclear projects approved in Order No. PSC 09-0783-FOF-EI.

WHEREFORE, Progress Energy Florida, Inc. respectfully requests the Commission to approve the \$112,807,536 under-recovery as the estimated/actual fuel cost recovery true-up amount for the period January through December 2010 and to approve the \$52,311,070 over-recovery as the estimated/actual capacity cost recovery true-up amount for the period January through December 2010.

Respectfully,

Handwritten signature of John T. Burnett in black ink, with the initials 'JTB' and 'ms' visible at the end of the signature.

R. ALEXANDER GLENN

General Counsel

JOHN T. BURNETT

Associate General Counsel

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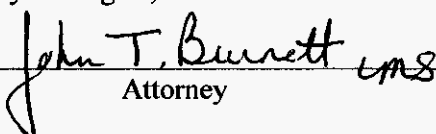
Phone (727) 820-5587 / Fax: (727) 820-5249

Attorneys for

PROGRESS ENERGY FLORIDA, INC.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via regular U.S. mail to the following this 2nd day of August, 2010.


Attorney

<p>Lisa Bennett, Esq. Office of General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 lbennett@psc.state.fl.us</p> <p>James D. Beasley, Esq. Ausley & McMullen Law Firm P.O. Box 391 Tallahassee, FL 32302 jbeasley@ausley.com</p> <p>John T. Butler, Esq. Florida Power & Light Co. 700 Universe Boulevard Juno Beach, FL 33408 John.butler@fpl.com</p> <p>Mr. R. Wade Litchfield Florida Power & Light 215 S. Monroe Street, Ste. 810 Tallahassee, FL 32301-1859 Wade.litchfield@fpl.com</p> <p>Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Steven R. Griffin Beggs & Lane Law Firm P.O. Box 12950 Pensacola, FL 32591 jas@beggslane.com rab@beggslane.com srg@beggslane.com</p> <p>Ms. Paula K. Brown Tampa Electric Company P.O. Box 111 Tampa, FL 33601 regdept@tecoenergy.com</p> <p>Ms. Susan D. Ritenour Gulf Power Company One Energy Place Pensacola, FL 32520-0780 sdriteno@southernco.com</p>	<p>Florida Industrial Power Users Group c/o John McWhirter, Jr. McWhirter Reeves Law Firm 400 N. Tampa Street, Ste. 2450 Tampa, FL 33602 jmcwhirter@mac-law.com</p> <p>Beth Keating Akerman Senterfitt 106 E. College Ave., Ste 1200 Tallahassee, FL 32301 Beth.keating@akerman.com</p> <p>J.R.Kelly/Charles Rehwinkel/Charlie Beck Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, #812 Tallahassee, FL 32399 Kelly.jr@leg.state.fl.us Rehwinkel.charles@leg.state.fl.us Beck.charles@leg.state.fl.us</p> <p>George Bachman Florida Public Utilities Company P.O. Box 3395 West Palm Beach, FL 33402-3395 gbachman@fpuc.com</p> <p>Mr. James W. Brew, Esq. c/o Brickfield Law Firm 1025 Thomas Jefferson St., NW 8th Floor, West Tower Washington, DC 20007 jbrew@bbrslaw.com</p> <p>Keefe Law Firm Vicki Gordon Kaufman/Jon C. Moyle, Jr. 118 North Gadsden Street Tallahassee, FL 32301 vkaufman@kagmlaw.com</p> <p>Ms. Cecilia Bradley Office of the Attorney General The Capitol - PL01 Tallahassee, FL 32399-1050 Cecilia.bradley@myfloridalegal.com</p>
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