

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com



August 20, 2010

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 100001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of July, 2010 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

Susan D. Ritenour (dw)

vm

Enclosures

cc w/enclosure: Florida Public Service Commission
Sid Matlock (w/ cd – schedules A1-A9, A-12)
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 100001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U.S. Mail this 20TH day of August, 2010, on the following:

John T. Burnett, Esq.
Progress Energy Service Co.
P. O. Box 14042
St. Petersburg FL 33733-4042

Mehrdad Khojasteh
Florida Public Utilities Company
P. O. Box 3395
West Palm Beach FL 33402-3395

Lisa Bennett, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

John T. Butler, Esq.
Senior Attorney for Florida Power &
Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

Patricia Ann Christensen
Associate Public Counsel
Office of Public Counsel
111 West Madison Street, Rm. 812
Tallahassee, FL 32399- 1400

Wade Litchfield
Vice President
Florida Power & Light Co.
215 S. Monroe Street, Ste. 810
Tallahassee FL 32301-1859

John W. McWhirter, Jr., Esq.
Attorney for FIPUG
McWhirter Reeves & Davidson
P.O. Box 3350
Tampa, FL 33601-3350

James D. Beasley, Esq.
J. Jeffrey Wahlen
Attorneys for Tampa Electric Co.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

Paula K. Brown, Administrator
Regulatory Coordination
Tampa Electric Company
P. O. Box 111
Tampa FL 33601

Paul Lewis, Jr.
Progress Energy Florida, Inc.
106 E. College Ave., Ste. 800
Tallahassee FL 32301-7740

Curtis D. Young
Florida Public Utilities Company
PO Box 3395
West Palm Beach, FL 33402-3395

Beth Keating
Akerman Senterfit
106 East College Ave. Suite 1200
Tallahassee, FL 32301

Vicki Kaufman
Jon Moyle
Keefe Anchors Gordon & Moyle PA
118 N. Gadsden St.
Tallahassee, FL 32301

Cecilia Bradley
Senior Assistant Attorney General
Office of the Attorney General
The Capitol-PL01
Tallahassee FL 32399-1050

James W. Brew
F. Alvin Taylor
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth Floor, West Tower
Washington, DC 20007-5201


Shayla L. McNeill, Capt. USAF
Karen S. White
AFLSA/JACL-ULT
139 Barnes Drive, Suite 1
Tyndall AFB, FL 32403

John Rogers, General Counsel
Florida Retail Federation
100 East Jefferson Street
Tallahassee FL 32301

Robert Scheffel Wright
John T. LaVia, III
Young van Assenderp, P.A.
225 S. Adams Street, Suite 200
Tallahassee FL 32301

Randy B. Miller
White Springs Agricultural Chemicals
PO Box 300
15483 Southeast 78th Street
White Springs, FL 32096

Ms. Cheryl Martin
Florida Public Utilities Company
PO Box 3395
West Palm Beach, FL 33402-3395



JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 007455
STEVEN R. GRIFFIN
Florida Bar No. 0627569
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

July 2010



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2010
CURRENT MONTH**

	DOLLARS			DIFFERENCE			KWH			CENTS/KWH		
	ACTUAL	EST'D	DIFFERENCE	ACTUAL	EST'D	DIFFERENCE	ACTUAL	EST'D	DIFFERENCE	ACTUAL	EST'D	DIFFERENCE
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
			AMT	%			AMT	%		AMT	%	
1 Fuel Cost of System Net Generation (A3)	66,607,049	61,970,479	4,636,570	7.48	1,298,419,000	1,258,930,000	39,489,000	3.14	5.1299	4.9225	0.21	4.21
2 Hedging Settlement Costs (A2)	1,682,814	1,567,330	115,484	7.37	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(415)	0	(415)	100.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	68,289,448	63,537,809	4,751,639	7.48	1,298,419,000	1,258,930,000	39,489,000	3.14	5.2594	5.0470	0.21	4.21
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,605,307	2,660,000	945,307	35.54	355,972,792	138,307,000	217,665,792	157.38	1.0128	1.9233	(0.91)	(47.34)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	353,493	0	353,493	100.00	5,313,000	0	5,313,000	100.00	6.6534	0.0000	6.65	0.00
12 TOTAL COST OF PURCHASED POWER	3,958,800	2,660,000	1,298,800	48.83	361,285,792	138,307,000	222,978,792	161.22	1.0958	1.9233	(0.83)	(43.03)
13 Total Available MWH (Line 5 + Line 12)	72,248,248	66,197,809	6,050,439	9.14	1,659,704,792	1,397,237,000	262,467,792	18.78	(6.8690)	(4.1162)	(2.75)	(66.88)
14 Fuel Cost of Economy Sales (A6)	(484,192)	(146,000)	(338,192)	231.64	(7,048,938)	(3,547,000)	(3,501,938)	98.73	#N/A	#N/A	#N/A	#N/A
15 Gain on Economy Sales (A6)	(95,701)	(55,000)	(40,701)	74.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(131,444)	-	(131,444)	100.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
17 Fuel Cost of Other Power Sales (A6)	(5,161,239)	(6,662,000)	1,500,761	(22.53)	(332,632,686)	(132,681,000)	(199,951,686)	150.70	(1.5516)	(5.0211)	3.47	69.10
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(5,872,576)	(6,863,000)	990,424	(14.43)	(339,661,624)	(136,228,000)	(203,453,624)	149.35	(1.7288)	(5.0379)	3.31	65.68
19 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 TOTAL FUEL & NET POWER TRANSACTIONS	66,375,672	59,334,809	7,040,863	11.87	1,320,023,168	1,261,009,000	59,014,168	4.68	5.0284	4.7053	0.32	6.87
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	87,974	96,223	(8,249)	(8.57)	1,749,547	2,045,000	(295,453)	(14.45)	5.0284	4.7053	0.32	6.87
24 Company Use	3,716,560	4,112,432	(395,872)	(9.63)	73,911,388	87,400,000	(13,488,612)	(15.43)	5.0284	4.7053	0.32	6.87
25 T & D Losses	66,375,672	59,334,809	7,040,863	11.87	1,244,362,233	1,171,564,000	72,798,233	6.21	5.3341	5.0646	0.27	5.32
26 TERRITORIAL KWH SALES	2,071,253	1,849,704	221,549	11.98	38,829,917	36,522,000	2,307,917	6.32	5.3341	5.0646	0.27	5.32
27 Wholesale KWH Sales	64,304,419	57,485,105	6,819,314	11.86	1,205,532,316	1,135,042,000	70,490,316	6.21	1.0007	1.0007	0.00	0.00
28a Jurisdictional Loss Multiplier	1,0007	1,0007	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
29 Jurisdictional KWH Sales Adj. for Line Losses	64,349,432	57,525,345	6,824,087	11.86	1,205,532,316	1,135,042,000	70,490,316	6.21	5.3378	5.0681	0.27	5.32
30 TRUE-UP	1,028,589	1,028,589	0	0.00	1,205,532,316	1,135,042,000	70,490,316	6.21	0.0853	0.0906	(0.01)	(5.85)
31 TOTAL JURISDICTIONAL FUEL COST	65,378,021	58,553,934	6,824,087	11.65	1,205,532,316	1,135,042,000	70,490,316	6.21	5.4231	5.1587	0.26	5.13
32 Revenue Tax Factor	9,431	9,431	0	0.00	1,205,532,316	1,135,042,000	70,490,316	6.21	5.4270	5.1624	0.26	5.13
33 Fuel Factor Adjusted for Revenue Taxes												
34 GPIF Reward / (Penalty)												
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)												
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)												

* Included for Informational Purposes Only
 ** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: JULY 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 66,607,049
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(415)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,682,814
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	3,605,307
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	353,493
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(5,872,576)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 66,375,672</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2010
PERIOD TO DATE**

	DOLLARS			KWH			CENTS/KWH					
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	341,793,591	361,249,261	(19,455,670)	(5.39)	6,742,610,000	7,442,987,000	(700,377,000)	(9.41)	5.0692	4.8536	0.22	4.44
2 Hedging Settlement Costs	11,523,107	1,567,330	9,955,777	635.21	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(645,499)	0	(645,499)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	352,671,199	362,816,591	(10,145,392)	(2.80)	6,742,610,000	7,442,987,000	(700,377,000)	(9.41)	5.2305	4.8746	0.36	7.30
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	75,591,619	19,927,516	55,664,103	279.33	2,755,338,295	762,778,000	1,992,560,295	261.22	2.7435	2.6125	0.13	5.01
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,841,404	0	3,841,404	100.00	65,744,000	0	65,744,000	100.00	5.8430	0.0000	5.84	0.00
12 TOTAL COST OF PURCHASED POWER	79,433,023	19,927,516	59,505,507	298.61	65,744,000	0	65,744,000	100.00	2.8157	2.6125	0.20	7.78
13 Total Available MWH (Line 5 + Line 12)	432,104,222	382,744,107	49,360,115	12.90	2,821,082,295	762,778,000	2,058,304,295	269.84	(6.3837)	(3.8694)	(2.51)	(64.98)
14 Fuel Cost of Economy Sales (A6)	(2,299,602)	(1,297,000)	(1,002,602)	77.30	(36,023,289)	(33,519,000)	(2,504,289)	7.47	#N/A	#N/A	#N/A	#N/A
15 Gain on Economy Sales (A6)	(455,708)	(198,000)	(257,708)	130.16	0	0	0	0.00	(5.5942)	(3.6428)	(1.95)	(53.57)
16 Fuel Cost of Unit Power Sales (A6)	(1,272,439)	(3,695,000)	2,422,561	(65.56)	(22,745,685)	(101,434,000)	78,688,315	(77.58)	(2.2763)	(4.0939)	1.82	44.40
17 Fuel Cost of Other Power Sales (A6)	(49,353,555)	(36,384,000)	(12,969,555)	35.65	(2,168,133,192)	(888,745,000)	(1,279,388,192)	143.95	(2.3971)	(4.0612)	1.66	40.98
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(53,381,304)	(41,574,000)	(11,807,304)	28.40	(2,226,902,166)	(1,023,698,000)	(1,203,204,166)	117.54	0.0000	0.0000	0.00	0.00
19 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	5.1620	4.7503	0.41	8.67
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	378,729,918	341,170,107	37,559,811	11.01	7,336,790,129	7,182,087,000	154,703,129	2.15	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	5.1620	4.7503	0.41	8.67
24 Company Use	634,279	567,518	66,761	11.76	12,287,475	11,947,000	340,475	2.85	5.1620	4.7503	0.41	8.67
25 T & D Losses	22,344,818	19,626,720	2,718,098	13.85	432,871,332	413,168,000	19,703,332	4.77	5.4954	5.0482	0.45	8.84
26 TERRITORIAL KWH SALES	378,722,920	341,170,107	37,552,813	11.01	6,891,631,322	6,756,952,000	134,679,322	1.99	5.5015	5.0439	0.46	9.07
27 Wholesale KWH Sales	12,556,128	11,325,478	1,230,650	10.87	228,231,779	224,537,000	3,694,779	1.65	5.4952	5.0484	0.45	8.83
28 Jurisdictional KWH Sales	366,166,792	329,844,629	36,322,163	11.01	6,663,399,543	6,532,415,000	130,984,543	2.01	1.0007	1.0007	0.00	0.00
28a Jurisdictional Loss Multiplier	1.0007	1.0007	0	0.00	6,663,399,543	6,532,415,000	130,984,543	2.01	5.4990	5.0529	0.45	8.83
29 Jurisdictional KWH Sales Adj. for Line Losses	368,423,109	330,075,522	36,347,587	11.01	6,663,399,543	6,532,415,000	130,984,543	2.01	0.1081	0.1102	(0.00)	(1.91)
30 TRUE-UP	7,200,123	7,200,123	0	0.00	6,663,399,543	6,532,415,000	130,984,543	2.01	5.6071	5.1631	0.44	8.60
31 TOTAL JURISDICTIONAL FUEL COST	373,623,232	337,275,645	36,347,587	10.78	6,663,399,543	6,532,415,000	130,984,543	2.01	1.0007	1.0007	0.00	0.00
32 Revenue Tax Factor	66.017	66.017	0	0.00	6,663,399,543	6,532,415,000	130,984,543	2.01	5.6111	5.1668	0.44	8.60
33 Fuel Factor Adjusted for Revenue Taxes									0.0010	0.0010	0.00	0.00
34 GPIF Reward / (Penalty)									5.6121	5.1678	0.44	8.60
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6121	5.1678	0.44	8.60
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.612	5.168	0.44	8.60

* Included for Informational Purposes Only
 **(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010

	CURRENT MONTH			PERIOD - TO - DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)
A. Fuel Cost & Net Power Transactions						
1 Fuel Cost of System Net Generation	66,392,515.43	61,695,876	4,696,639.43	340,372,181.95	357,997,309	(17,625,127.05)
1a Other Generation	214,534.59	274,603	(60,068.41)	1,421,411.41	3,251,952	(1,830,540.59)
2 Fuel Cost of Power Sold	(5,872,575.37)	(6,863,000)	990,424.63	(53,381,304.12)	(41,574,000)	(11,807,304.12)
3 Fuel Cost - Purchased Power	3,605,304.56	2,660,000	945,304.56	75,591,617.34	19,927,516	55,664,101.34
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0	0.00
3b Energy Payments to Qualifying Facilities	353,493.34	0	353,493.34	3,841,404.28	0	3,841,404.28
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0	0.00
5 Hedging Settlement Cost	1,682,814.00	1,567,330	115,484.00	11,523,107.00	1,567,330	9,955,777.00
6 Total Fuel & Net Power Transactions	66,376,086.55	59,334,809	7,041,277.55	379,368,417.86	341,170,107	38,198,310.86
7 Adjustments To Fuel Cost*	(415.00)	0	(415.00)	(645,498.91)	0	(645,498.91)
8 Adj. Total Fuel & Net Power Transactions	66,375,671.55	59,334,809	7,040,862.55	378,722,918.95	341,170,107	37,552,811.95
B. KWH Sales						
1 Jurisdictional Sales	1,205,532,316	1,135,042,000	70,490,316	6,663,399,543	6,532,415,000	130,984,543
2 Non-Jurisdictional Sales	38,829,917	36,522,000	2,307,917	228,231,779	224,537,000	3,694,779
3 Total Territorial Sales	1,244,362,233	1,171,564,000	72,798,233	6,891,631,322	6,756,952,000	134,679,322
4 Juris. Sales as % of Total Terr. Sales	96.8795	96.8826	(0.0031)	96.6883	96.6769	0.0114

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT (\$)	%			AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	64,249,960.53	60,605,568	3,644,392.94	6.01	355,180,562.34	348,795,902	6,384,660.29	1.83
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(7,200,123.56)	(7,200,124)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(65,972.41)	(65,972)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	63,211,946.82	59,567,554	3,644,392.82	6.12	347,914,466.37	341,529,806	6,384,660.37	1.87
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	66,375,671.55	59,334,809	7,040,862.55	11.87	378,722,918.95	341,170,107	37,552,811.95	11.01
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8795	96.8826	(0.0031)	0.00	96.6883	96.6769	0.0114	0.01
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	64,349,431.81	57,525,345	6,824,086.81	11.86	366,423,108.89	330,075,522	36,347,586.89	11.01
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,137,484.99)	2,042,209	(3,179,693.99)	155.70	(18,508,642.52)	11,454,284	(29,962,926.52)	261.59
8 Interest Provision for the Month	(3,631.27)	1,256	(4,887.27)	389.11	(14,121.69)	(698)	(13,423.69)	(1,923.16)
9 Beginning True-Up & Interest Provision	(13,752,673.16)	3,238,586	(16,991,259.16)	524.65	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded) End of Period - Total Net True-Up, Before Adjustment (1)	1,028,589.08	1,028,589	0.00	0.00	7,200,123.56	7,200,124	0.00	0.00
11 Adjustment (C7+C8+C9+C10)	(13,865,200.34)	6,310,640	(20,175,840.34)	319.71	(13,706,323.15)	6,310,641	(20,016,964.15)	317.19
12 Adjustment (1)	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(13,865,200.34)	6,310,640	(20,175,840.34)	319.71	(13,865,200.34)	6,310,641	(20,175,841.34)	319.71

(1) Adjustment for January 2010 fuel clause revenue



CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED		AMOUNT (\$)
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(13,752,673.16)	3,238,586	(16,991,259.16)	(524.65)
2 Ending True-Up Amount	(13,861,569.07)	6,309,384	(20,170,953.07)	(319.70)
3 Total of Beginning & Ending True-Up Amts.	(27,614,242.23)	9,547,970	(37,162,212.23)	(389.22)
4 Average True-Up Amount	(13,807,121.12)	4,773,985	(18,581,106.12)	(389.22)
5 Interest Rate	0.35	0.35	0.0000	
6 Interest Rate	0.28	0.28	0.0000	
7 Total (D5+D6)	0.63	0.63	0.0000	
8 Annual Average Interest Rate	0.32	0.32	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0263	0.0263	0.0000	
10 Interest Provision (D4*D9)	(3,631.27)	1,256	(4,887.27)	(389.11)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1	52,779	32,237	20,542	63.72	810,819	216,407	594,412	274.67
2	53,436,486	53,376,361	60,125	0.11	283,839,396	306,536,163	(22,696,767)	(7.40)
3	13,045,990	8,506,795	4,539,195	53.36	55,970,396	54,441,604	1,528,792	2.81
4	71,794	0	71,794	100.00	1,082,054	-	1,082,054	100.00
5	0	55,086	(55,086)	(100.00)	-	55,086	(55,086)	(100.00)
6	0	0	0	0.00	90,926	0	90,926	100.00
7	<u>66,607,049</u>	<u>61,970,479</u>	<u>4,636,570</u>	<u>7.48</u>	<u>341,793,590</u>	<u>361,249,260</u>	<u>(19,455,670)</u>	<u>(5.39)</u>
SYSTEM NET GEN. (MWH)								
8	0	0	0	0.00	0	0	0	0.00
9	1,000,842	1,011,489	(10,647)	(1.05)	5,397,505	6,323,172	(925,667)	(14.64)
10	297,598	245,188	52,410	21.38	1,344,886	1,117,562	227,324	20.34
11	-	2,253	(2,253)	(100.00)	0	2,253	(2,253)	(100.00)
12	(21)	0	(21)	100.00	219	0	219	100.00
13	<u>1,298,419</u>	<u>1,258,930</u>	<u>39,489</u>	<u>3.14</u>	<u>6,742,610</u>	<u>7,442,987</u>	<u>(700,377)</u>	<u>(9.41)</u>
UNITS OF FUEL BURNED								
14	580	328	252	76.94	9,103	2,818	6,285	223.05
15	473,892	485,105	(11,213)	(2.31)	2,543,724	2,936,385	(392,661)	(13.37)
16	2,130,493	1,682,615	447,878	26.62	9,616,748	7,816,115	1,800,633	23.04
17	0	0	0	0.00	1,095	0	1,095	100.00
BTU'S BURNED (MMBTU)								
18	10,656,880	10,947,357	(290,477)	(2.65)	57,755,213	67,051,104	(9,295,891)	(13.86)
19	2,155,792	1,733,093	422,699	24.39	9,586,999	8,050,600	1,536,399	19.08
20	0	0	0	0.00	6,341	0	6,341	100.00
21	<u>12,812,672</u>	<u>12,680,450</u>	<u>132,222</u>	<u>1.04</u>	<u>67,348,553</u>	<u>75,101,704</u>	<u>(7,753,151)</u>	<u>(10.32)</u>
GENERATION MIX (% MWH)								
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	77.08	80.34	(3.26)	(4.06)	80.05	84.96	(4.91)	(5.78)
24	22.92	19.48	3.44	17.66	19.95	15.01	4.94	32.91
25	0.00	0.18	(0.18)	(100.00)	0.00	0.03	(0.03)	(100.00)
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$ / UNIT)								
28	91.00	98.42	(7.42)	(7.54)	89.07	76.80	12.27	15.98
29	112.76	110.03	2.73	2.48	111.58	104.39	7.19	6.89
30	6.06	4.89	1.17	23.93	5.78	6.55	(0.77)	(11.76)
31	0.00	0.00	0.00	0.00	83.04	0.00	83.04	100.00
FUEL COST (\$ / MMBTU)								
32	5.03	4.88	0.15	3.07	4.95	4.57	0.38	8.32
33	5.95	4.75	1.20	25.26	5.69	6.36	(0.67)	(10.53)
34	0.00	0.00	0.00	0.00	14.34	0.00	14.34	100.00
35	<u>5.18</u>	<u>4.87</u>	<u>0.31</u>	<u>6.37</u>	<u>5.05</u>	<u>4.77</u>	<u>0.28</u>	<u>5.87</u>
BTU BURNED / KWH								
36	10,648	10,823	(175)	(1.62)	10,700	10,604	96	0.91
37	7,351	7,237	114	1.58	0	0	0	0.00
38	0	0	0	0.00	28,954	0	28,954	100.00
39	<u>9,901</u>	<u>10,118</u>	<u>(217)</u>	<u>(2.14)</u>	<u>10,032</u>	<u>10,177</u>	<u>(145)</u>	<u>(1.42)</u>
FUEL COST (¢ / KWH)								
40	5.35	5.28	0.07	1.33	5.29	4.85	0.44	9.07
41	4.38	3.47	0.91	26.22	4.16	4.87	(0.71)	(14.58)
42	0.00	2.45	(2.45)	(100.00)	0.00	2.45	(2.45)	(100.00)
43	0.00	0.00	0.00	0.00	41.52	0.00	41.52	100.00
44	<u>5.13</u>	<u>4.92</u>	<u>0.21</u>	<u>4.27</u>	<u>5.07</u>	<u>4.85</u>	<u>0.22</u>	<u>4.54</u>

Note: (1) Calculations for Line 16, 19, 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: JULY 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist4	75.0	42,273	75.8	100.0	75.8	11,427	Coal	20,832	11,594	483,063	2,583,366	6.11	124.01
2			0					Gas-G	0	1,014	0	0	0.00	0.00
3								Gas-S	8,988	1,014	9,113	43,313	0.00	4.82
4								Oil-S	114	138,200	659	10,089	6.11	88.50
5	Crist5	75.0	43,611	78.2	97.8	79.9	11,408	Coal	21,472	11,585	497,515	2,662,720	6.11	124.01
6			0					Gas-G	0	1,014	0	0	0.00	0.00
7								Gas-S	436	1,014	443	2,104	0.00	4.82
8								Oil-S	78	138,200	453	6,925	6.33	88.78
9	Crist6	291.0	160,903	74.3	96.2	77.3	11,783	Coal	82,079	11,549	1,895,856	10,178,329	6.33	124.01
10			0					Gas-G	0	1,014	0	0	0.00	0.00
11								Gas-S	2,881	1,014	2,922	13,885	0.00	4.82
12								Oil-S	0	138,200	0	0	0.00	0.00
13	Crist7	465.0	248,377	71.8	73.6	97.5	10,752	Coal	115,442	11,567	2,670,624	14,315,529	5.76	124.01
14			0					Gas-G	0	1,014	0	0	0.00	0.00
15								Gas-S	2,592	1,014	2,628	12,492	0.00	4.82
16								Oil-S	23	138,200	136	2,073	0.00	90.13
17														
18														
19	Scholz1	46.0	13,739	40.1	100.0	40.1	12,343	Coal	7,255	11,687	169,585	948,461	6.90	130.73
20								Oil-S	14	138,690	80	1,350	7.32	96.43
21	Scholz2	46.0	10,499	30.7	95.2	32.2	13,237	Coal	5,880	11,817	138,735	768,979	7.32	130.74
22								Oil-S	21	138,690	120	2,029	5.61	96.62
23	Smith1	162.0	92,954	77.1	99.4	77.6	10,559	Coal	42,233	11,620	981,488	5,215,287	5.61	123.49
24								Oil-S	107	139,643	625	10,113	5.64	94.51
25	Smith2	195.0	106,566	73.5	99.9	73.5	10,631	Coal	48,696	11,632	1,132,860	6,013,417	5.64	123.49
26								Oil-S	80	139,643	470	7,610	4.38	95.13
27	Smith3	479.0	293,282	82.3	97.6	84.3	7,351	Gas-G	2,115,596	1,019	2,155,792	12,831,455	4.38	6.07
28	Smith A	32.0	(21)	(0.1)	100.0	0.0	0	Oil	0	137,971	0	0	0.00	0.00
29	Other Generation		4,316						0	0	214,535	4.97	0.00	
30	Perdido		0					Landfill Gas	0	0	0	0	0.00	0.00
31	Daniel1	255.0	141,706	74.7	99.1	75.4	9,351	Coal	66,959	9,895	1,325,095	5,530,747	3.90	82.60
32								Oil-S	143	137,951	829	12,505	3.73	87.45
33	Daniel2	255.0	140,214	73.9	100.0	73.9	9,581	Coal	63,045	10,654	1,343,331	5,223,954	3.73	82.86
34								Oil-S	1	137,951	6	85	0.00	85.00
35	Total	2,376.0	1,298,419	73.5	73.9	99.4	9,868		12,812,672	66,611,108	5.13			

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	N/A	Daniel Railcar	Track Deprec.	\$	cents/kwh
				(4,059)	
				66,607,049	5.13

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: JULY 2010

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES :								
2	UNITS (BBL)	177	2,540	(2,363)	(93.03)	8,541	8,346	195	2.34
3	UNIT COST (\$/BBL)	91.46	97.58	(6.12)	(6.27)	93.68	81.28	12.40	15.26
4	AMOUNT (\$)	16,188	247,861	(231,673)	(93.47)	800,140	678,358	121,782	17.95
5	BURNED :								
6	UNITS (BBL)	646	328	318	96.95	9,551	2,818	6,733	238.91
7	UNIT COST (\$/BBL)	91.43	98.28	(6.85)	(6.97)	89.38	76.79	12.59	16.40
8	AMOUNT (\$)	59,067	32,237	26,830	83.23	853,622	216,407	637,215	294.45
9	ENDING INVENTORY :								
10	UNITS (BBL)	6,223	8,904	(2,681)	(30.11)	6,223	8,904	(2,681)	(30.11)
11	UNIT COST (\$/BBL)	88.85	91.13	(2.28)	(2.50)	88.85	91.13	(2.28)	(2.50)
12	AMOUNT (\$)	552,886	811,390	(258,504)	(31.86)	552,886	811,390	(258,504)	(31.86)
13	DAYS SUPPLY	NA	NA						
COAL									
14	PURCHASES :								
15	UNITS (TONS)	409,464	481,000	(71,536)	(14.87)	2,461,799	2,927,985	(466,186)	(15.92)
16	UNIT COST (\$/TON)	109.71	110.22	(0.51)	(0.46)	116.30	107.52	8.78	8.17
17	AMOUNT (\$)	44,924,231	53,016,893	(8,092,662)	(15.26)	286,318,683	314,810,204	(28,491,521)	(9.05)
18	BURNED :								
19	UNITS (TONS)	473,892	485,105	(11,213)	(2.31)	2,543,725	2,936,385	(392,660)	(13.37)
20	UNIT COST (\$/TON)	112.77	110.03	2.74	2.49	111.60	104.39	7.21	6.91
21	AMOUNT (\$)	53,440,546	53,376,361	64,185	0.12	283,867,811	306,536,163	(22,668,352)	(7.40)
22	ENDING INVENTORY :								
23	UNITS (TONS)	758,379	818,703	(60,324)	(7.37)	758,379	818,703	(60,324)	(7.37)
24	UNIT COST (\$/TON)	111.95	113.66	(1.71)	(1.50)	111.95	113.66	(1.71)	(1.50)
25	AMOUNT (\$)	84,896,746	93,053,593	(8,156,847)	(8.77)	84,896,746	93,053,593	(8,156,847)	(8.77)
26	DAYS SUPPLY	37	40	(3)	(7.50)	37	40	(3)	(7.50)
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES :								
41	UNITS (MMBTU)	2,053,369	1,733,093	320,276	18.48	9,785,046	8,050,600	1,734,446	21.54
42	UNIT COST (\$/MMBTU)	5.96	4.75	1.21	25.47	5.73	6.36	(0.63)	(9.91)
43	AMOUNT (\$)	12,240,336	8,232,192	4,008,144	48.69	56,099,296	51,189,652	4,909,644	9.59
44	BURNED :								
45	UNITS (MMBTU)	2,170,897	1,733,093	437,804	25.26	9,796,281	8,050,600	1,745,681	21.68
46	UNIT COST (\$/MMBTU)	5.94	4.75	1.19	25.05	5.68	6.36	(0.68)	(10.69)
47	AMOUNT (\$)	12,903,249	8,232,192	4,671,057	56.74	55,631,038	51,189,652	4,441,386	8.68
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	899,336	0	899,336	100.00	899,336	0	899,336	100.00
50	UNIT COST (\$/MMBTU)	5.95	0.00	5.95	100.00	5.95	0.00	5.95	100.00
51	AMOUNT (\$)	5,352,924	0	5,352,924	100.00	5,352,924	0	5,352,924	100.00
OTHER - C.T. OIL									
52	PURCHASES :								
53	UNITS (BBL) *	0	2,011	(2,011)	(100.00)	1,424	2,011	(587)	(29.19)
54	UNIT COST (\$/BBL)	0.00	98.42	(98.42)	(100.00)	91.34	98.42	(7.00)	(7.11)
55	AMOUNT (\$)	0	197,928	(197,928)	(100.00)	130,073	197,928	(67,855)	(34.28)
56	BURNED :								
57	UNITS (BBL)	0	0	0	0.00	1,094	0	1,094	100.00
58	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	83.11	0.00	83.11	100.00
59	AMOUNT (\$)	0	0	0	0.00	90,926	0	90,926	100.00
60	ENDING INVENTORY :								
61	UNITS (BBL)	5,328	7,339	(2,011)	(27.40)	5,328	7,339	(2,011)	(27.40)
62	UNIT COST (\$/BBL)	84.74	88.49	(3.75)	(4.24)	84.74	88.49	(3.75)	(4.24)
63	AMOUNT (\$)	451,497	649,425	(197,928)	(30.48)	451,497	649,425	(197,928)	(30.48)
64	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a)	(5) x (6)(b)
					FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	132,681,000	0	132,681,000	5.02	5.32	6,662,000	7,060,000
2	Various Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Various Economy Sales	3,547,000	0	3,547,000	4.12	4.45	146,000	158,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	55,000	55,000
5	TOTAL ESTIMATED SALES	136,228,000	0	136,228,000	5.04	5.34	6,863,000	7,273,000
ACTUAL								
6	Southern Company Interchange	77,561,391	0	77,561,391	7.06	7.56	5,478,744	5,863,425
7	A.E.C. External	1,261,854	0	1,261,854	5.39	6.31	67,998	79,593
8	AECI External	4,110	0	4,110	3.86	5.50	159	226
9	AEP External	10,275	0	10,275	5.14	7.30	528	750
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	4,795	0	4,795	4.24	4.76	204	228
13	CARGILE External	168,445	0	168,445	4.36	5.38	7,347	9,068
14	CITIG External	0	0	0	0.00	0.00	0	0
15	COBBEMC External	0	0	0	0.00	0.00	0	0
16	CONOCO External	0	0	0	0.00	0.00	0	0
17	CONSTELL External	22,811	0	22,811	5.33	7.37	1,215	1,680
18	CPL External	0	0	0	0.00	0.00	0	0
19	DUKE PWR External	2,200,894	0	2,200,894	3.86	5.58	84,961	122,767
20	EAGLE EN External	332,306	0	332,306	5.19	5.98	17,252	19,886
21	EASTKY External	0	0	0	0.00	0.00	0	0
22	ENDURE External	0	0	0	0.00	0.00	0	0
23	ENTERGY External	763,825	0	763,825	6.01	12.36	45,901	94,378
24	FEMT External	0	0	0	0.00	0.00	1,608	0
25	FPC External	87,752	0	87,752	4.34	4.89	3,804	4,290
26	FPL External	0	0	0	0.00	0.00	0	0
27	JARON External	0	0	0	0.00	0.00	0	0
28	JEA UPS	0	0	0	0.00	0.00	0	0
29	JPMVEC External	50,689	0	50,689	4.30	5.60	2,178	2,841
30	LG&E External	0	0	0	0.00	0.00	0	0
31	MORGAN External	18,974	0	18,974	2.90	4.13	550	783
32	NCEMC External	0	0	0	0.00	0.00	0	0
33	NRG External	0	0	0	0.00	0.00	0	0
34	OPC External	246,879	0	246,879	3.33	4.68	8,221	11,553
35	ORLANDO External	0	0	0	0.00	0.00	0	0
36	PJM External	6,576	0	6,576	2.44	2.28	160	150
37	SCE&G External	212,356	0	212,356	6.16	8.04	13,091	17,083
38	SCPSA External	0	0	0	0.00	0.00	0	0
39	SEC External	131,660	0	131,660	3.79	5.23	4,988	6,881
40	SEPA External	228,945	0	228,945	2.80	3.90	6,400	8,929
41	TAL External	46,170	0	46,170	4.13	6.13	1,907	2,832
42	TEA External	880,815	0	880,815	4.17	5.67	36,716	49,965
43	TECO External	30,277	0	30,277	3.67	5.08	1,110	1,539
44	TENASKA External	0	0	0	0.00	0.00	0	0
45	TRANSALT External	0	0	0	0.00	0.00	0	0
46	TVA External	334,831	0	334,831	4.75	5.62	15,911	18,818
47	UEC External	274	0	274	6.39	4.46	18	12
48	WRI External	3,425	0	3,425	4,729.04	5.30	161,970	182
49	Less: Flow-Thru Energy	(7,033,113)	0	(7,033,113)	4.51	4.51	(317,505)	(317,505)
50	AEC/BRMC	0	0	0	0.00	0.00	0	0
51	SEPA	896,368	896,368	0	0.00	0.00	0	0
52	U.P.S. Adjustment	0	0	0	0.00	0.00	131,440	131,440
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	95,701	95,701
54	Other transactions including adj.	261,208,040	170,162,639	91,045,401	0.00	0.00	0	0
55	TOTAL ACTUAL SALES	339,681,624	171,059,007	168,622,617	1.73	1.81	5,872,576	6,131,793
56	Difference in Amount	203,453,624	171,059,007	32,394,617	(3.31)	(3.53)	(990,424)	(1,141,207)
57	Difference in Percent	149.35	#N/A	23.78	(65.67)	(66.10)	(14.43)	(15.69)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 5

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	888,745,000	0	888,745,000	4.09	4.41	36,384,000	39,220,000
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000
3	Various Economy Sales	33,519,000	0	33,519,000	3.87	4.28	1,297,000	1,436,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	198,000	198,000
5	TOTAL ESTIMATED SALES	<u>1,023,698,000</u>	<u>0</u>	<u>1,023,698,000</u>	<u>4.06</u>	<u>4.39</u>	<u>41,574,000</u>	<u>44,915,000</u>
<i>ACTUAL</i>								
6	Southern Company Interchange	1,234,246,491	0	1,234,246,491	4.20	4.53	51,854,321	55,925,410
7	A.E.C. External	9,689,881	0	9,689,881	5.36	6.34	519,838	614,732
8	AECI External	237,819	0	237,819	5.71	6.31	13,579	14,998
9	AEP External	108,590	0	108,590	3.52	4.78	3,820	5,196
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0
12	CALPINE External	209,785	0	209,785	5.69	5.56	11,946	11,659
13	CARGILE External	2,419,600	0	2,419,600	7.17	5.30	173,394	128,290
14	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699
16	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
17	CONSTELL External	540,018	0	540,018	8.57	6.13	46,289	33,089
18	CPL External	40,039	0	40,039	4.21	6.16	1,684	2,465
19	DUKE PWR External	3,313,219	0	3,313,219	3.52	4.89	116,520	162,091
20	EAGLE EN External	531,332	0	531,332	5.85	5.92	31,104	31,467
21	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
22	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218
23	ENTERGY External	1,161,455	0	1,161,455	5.73	11.36	66,525	131,913
24	FEMT External	172,829	0	172,829	7.32	4.93	12,647	8,527
25	FPC External, UPS	10,785,424	0	10,785,424	3.98	4.87	428,760	525,586
26	FPL External, UPS	8,759,584	0	8,759,584	4.26	4.60	373,369	403,159
27	JARON External	0	0	0	0.00	0.00	(122)	0
28	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385
29	JPMVEC External	403,759	0	403,759	4.61	6.38	18,617	25,769
30	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344
31	MORGAN External	87,858	0	87,858	176.38	4.33	154,966	3,800
32	NCEMC External	75,621	0	75,621	3.38	4.59	2,559	3,473
33	NRG External	92,556	0	92,556	4.62	5.29	4,280	4,892
34	OPC External	1,645,531	0	1,645,531	3.59	5.47	59,048	89,993
35	ORLANDO External	132,188	0	132,188	3.69	5.55	4,874	7,343
36	PJM External	186,465	0	186,465	2.78	2.98	5,184	5,549
37	SCE&G External	403,706	0	403,706	5.23	6.63	21,103	26,766
38	SCPSA External	0	0	0	0.00	0.00	12	0
39	SEC External	2,004,875	0	2,004,875	4.10	5.91	82,194	118,451
40	SEPA External	674,353	0	674,353	3.65	4.88	24,600	32,890
41	TAL External	4,430,005	0	4,430,005	3.99	5.70	176,675	252,466
42	TEA External	3,308,848	0	3,308,848	4.08	5.32	134,907	175,969
43	TECO External	336,173	0	336,173	3.90	5.54	13,118	18,626
44	TENASKA External	22,967	0	22,967	4.10	4.59	942	1,054
45	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
46	TVA External	1,114,876	0	1,114,876	4.29	5.47	47,819	60,975
47	UEC External	274	0	274	6.39	4.46	18	12
48	WRI External	102,011	0	102,011	302.57	5.22	308,654	5,324
49	Less: Flow-Thru Energy	(58,654,429)	0	(58,654,429)	4.26	4.26	(2,500,764)	(2,500,765)
50	AEC/BRMC	0	0	0	0.00	0.00	0	0
51	SEPA	12,749,528	12,749,528	0	0.00	0.00	0	0
52	U.P.S. Adjustment	0	0	0	0.00	0.00	346,310	346,310
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	455,708	455,708
54	Other transactions including adj.	<u>979,791,602</u>	<u>759,818,388</u>	<u>219,973,214</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0</u>
55	TOTAL ACTUAL SALES	<u>2,226,902,166</u>	<u>772,567,916</u>	<u>1,454,334,250</u>	<u>2.40</u>	<u>2.56</u>	<u>53,381,305</u>	<u>56,966,337</u>
56	Difference in Amount	1,203,204,166	772,567,916	430,636,250	(1.66)	(1.83)	11,807,305	12,051,337
57	Difference in Percent	117.54	#N/A	42.07	(40.89)	(41.69)	28.40	26.83

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 5

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: JULY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) \$/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JULY 2010

(1)	(2)	CURRENT MONTH				(6)	(7)		(8)
		(3)	(4)	(5)	(A)		(B)	TOTAL \$	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	3,985,000	0	0	0	7.38	7.38	294,147	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Ascend Performance Materials	1,237,000	0	0	0	4.44	4.44	54,911	
6	International Paper	91,000	0	0	0	4.87	4.87	4,435	
7	TOTAL	5,313,000	0	0	0	6.65	6.65	353,493	

(1)	(2)	PERIOD-TO-DATE				(6)	(7)		(8)
		(3)	(4)	(5)	(A)		(B)	TOTAL \$	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	36,929,000	0	0	0	7.38	7.38	2,725,391	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	3	
5	Ascend Performance Materials	27,790,000	0	0	0	3.86	3.86	1,073,883	
6	International Paper	1,025,000	0	0	0	4.11	4.11	42,127	
7	TOTAL	65,744,000	0	0	0	5.84	5.84	3,841,404	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010**

	(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
		(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	90,669,000	3.57	3,237,000	615,296,000	3.69	22,721,516
2	Unit Power Sales	0	0.00	0	62,022,000	3.89	2,415,000
3	Economy Energy	3,046,000	4.53	138,000	17,209,000	4.38	754,000
4	Other Purchases	44,592,000	(1.60)	(715,000)	68,251,000	0.78	535,000
5	PPA Energy Savings	0	0.00	0	0	0.00	(6,498,000)
6	TOTAL ESTIMATED PURCHASES	138,307,000	1.92	2,660,000	762,778,000	2.61	19,927,516
<i>ACTUAL</i>							
7	Southern Company Interchange	45,026,339	6.72	3,023,747	696,960,893	4.24	29,582,357
8	Non-Associated Companies	60,449,334	1.14	691,527	377,246,630	1.58	5,963,257
9	Alabama Electric Co-op	0	0.00	0	0	0.00	0
10	Purchased Power Agreement Energy	59,586,000	0.35	209,005	1,076,523,000	3.96	42,591,045
11	Other Wheeled Energy	87,660,000	0.00	N/A	202,237,000	0.00	N/A
12	Other Transactions	160,046,232	0.01	22,279	722,310,201	0.02	149,756
13	Less: Flow-Thru Energy	(56,795,113)	0.60	(341,251)	(319,939,429)	0.84	(2,694,796)
14	TOTAL ACTUAL PURCHASES	355,972,792	1.01	3,605,307	2,755,338,295	2.74	75,591,619
15	Difference in Amount	217,665,792	(0.91)	945,307	1,992,560,295	0.13	55,664,103
16	Difference in Percent	157.38	(47.40)	35.54	261.22	4.98	279.33

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	(A)	(B)	CONTRACT TYPE	TERM Start	TERM End	(C)		(D)		(E)		(F)		(G)		(H)		(I)
						JAN	MAR	MAY	JUN	JUN	JUN	JUN	JUN	JUN	JUN	JUN	JUN	
1 Southern Intercompany Interchange			SES Opco	2/18/2000	5 Yr Notice	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
	(9.1)	(22,150)				162.9	\$ 126,552	(261.9)	\$ (260,464)	117.8	\$ 104,024	289.9	\$ 1,296,688	289.9	\$ 1,296,688			
SUBTOTAL		\$ (22,150)				\$ 126,552	\$ (260,464)	\$ 45,219	\$ 45,219	\$ 104,024	\$ 1,296,688	\$ 1,296,688	\$ 1,291,869	\$ 1,291,869				
B. CONFIDENTIAL CAPACITY CONTRACTS																		
1 Power Purchase Agreements			Other	Varies	Varies	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
2 Other Confidential Agreements			Other	Varies	Varies	Varies	\$ 1,222,069	Varies	954,981	Varies	2,141,559	Varies	6,283,022	Varies	6,283,022			
						(18,771)	(6,719)	(3,428)	(3,428)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)			
SUBTOTAL		\$ 1,203,298				\$ 1,215,350	\$ 951,553	\$ 951,553	\$ 2,137,560	\$ 2,137,560	\$ 6,279,023	\$ 6,279,023	\$ 12,778,681	\$ 12,778,681				
							\$ 1,181,148	\$ 1,341,902	\$ 691,089	\$ 2,241,584	\$ 7,577,711	\$ 7,577,711	\$ 14,030,206	\$ 14,030,206				

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	(J)	(K)	TERM	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	YTD
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	\$ 3,416,475	\$	\$	\$	\$	\$	\$	\$ 4,708,344
SUBTOTAL				\$ 3,416,475	\$	\$	\$	\$	\$	\$	\$ 4,708,344
B. CONFIDENTIAL CAPACITY CONTRACTS											
1 Power Purchase Agreements	Other	Varies	Varies	9,628,046							22,406,727
2 Other Confidential Agreements	Other	Varies	Varies	(5,892)							(46,236)
SUBTOTAL				\$ 9,622,154	\$	\$	\$	\$	\$	\$	\$ 22,360,491
TOTAL				\$ 13,038,629	\$	\$	\$	\$	\$	\$	\$ 27,068,835