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 COMMISSION  
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September 1, 2010

**VIA HAND DELIVERY**

Ms. Ann Cole  
 Commission Clerk  
 Florida Public Service Commission  
 Betty Easley Conference Center  
 2540 Shumard Oak Boulevard, Room 110  
 Tallahassee, FL 32399-0850

Re: Docket No. 100001-EI

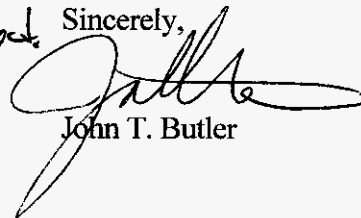
Dear Ms. Cole:

I am enclosing for filing in the above docket the original and seven (7) copies of (1) the Petition of Florida Power and Light Company for Approval of its Levelized Fuel Cost Recovery Factors and Capacity Recovery Factors for January 2011 Through December 2011 and (2) the Petition of Florida Power & Light Company for Approval of its Generating Performance Incentive Factor (GPIF) Targets for January 2011 through December 2011, Revised GPIF Targets for January 2010 through December 2010 and Revised GPIF Reward for January 2009 through December 2009, together with a CD containing the electronic version of same.

Also enclosed for filing are the original and fifteen (15) copies of the prefiled testimony and exhibits of Florida Power and Light Company witnesses G.Yupp, G.F. St. Pierre, T.J. Keith, K. Ousdahl and C. A. Priore III.

If there are any questions regarding this transmittal, please contact me at 561-304-5639.

Sincerely,



John T. Butler

- COM \_\_\_\_\_
- APA \_\_\_\_\_
- ECR 4 \_\_\_\_\_
- GCL \_\_\_\_\_
- RAD \_\_\_\_\_
- SSC \_\_\_\_\_
- ADM \_\_\_\_\_
- OPC \_\_\_\_\_
- CLK \_\_\_\_\_

CD containing 07391-10 and 07392-10 forwarded.  
 Enclosures  
 cc: parties of record, w/ enclosures

DOCUMENT NUMBER-DATE  
 07391 SEP-1 0  
 FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

IN RE: Fuel and Purchase Power Cost	)	Docket No. 0100001-EI
Recovery Clause and Generating	)	
Performance Incentive Factor	)	Filed: September 1, 2010
_____	)	

**PETITION OF FLORIDA POWER & LIGHT COMPANY FOR APPROVAL OF ITS LEVELIZED FUEL COST RECOVERY FACTORS AND CAPACITY COST RECOVERY FACTORS FOR JANUARY 2011 THROUGH DECEMBER 2011**

Florida Power & Light Company ("FPL"), pursuant to Order No. 9273 in Docket No. 74680-CI, Order No. 10093 in Docket No. 810001-EU, and Commission Directives of April 24 and April 30, 1980, hereby petitions the Commission to approve FPL's revised 2010 estimated/actual Fuel Cost Recovery ("FCR") true-up of \$286,129,908 under-recovery and revised 2010 estimated/actual Capacity Cost Recovery ("CCR") true-up of \$88,494,368 under-recovery, both of which incorporate actual data through July 2010. In addition, FPL petitions the Commission to approve FCR and CCR factors for January 2011 through December 2011 as set forth in Attachment I to this Petition, such factors to continue in effect thereafter until modified by the Commission. Attachment I contains alternative FCR and CCR factors for approval, with the appropriate factors to be approved depending upon two decisions of the Commission as described below.

**BACKGROUND**

**1. Application of Settlement Agreement to 2011 FCR and CCR Factors**

On August 20, 2010, FPL filed for Commission approval in Docket Nos. 080677-EI and 090130-EI of a Stipulation and Settlement related to FPL's base rates (the "Settlement Agreement"). All of the major intervening parties in those dockets agreed to and support the

DOCUMENT NUMBER DATE

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FPSC-COMMISSION CLERK

Settlement Agreement; this includes each party that has intervened with respect to FPL in this docket. The Settlement Agreement provides, among other things, that FPL's base rates will remain at existing levels, except as otherwise provided in the Settlement Agreement, through the last billing cycle of 2012. Among other key provisions of the Settlement Agreement is the ability for FPL to recover the previously-approved revenue requirements for West County Energy Center Unit 3 ("WCEC 3") through the CCR Clause starting with the first billing cycle after the unit goes into commercial service, projected to occur June 1, 2011, subject to the constraint that FPL may recover those revenue requirements each year only to the extent that they are offset by projected fuel savings from the unit's operation. (See Settlement Agreement, ¶ 5).

The Commission has not reached a decision on the Settlement Agreement as of the date these projections are being filed; currently a vote on approval of the Settlement Agreement is scheduled for the September 28, 2010 Agenda Conference. However, the Settlement Agreement requires FPL to "calculate and submit for Commission confirmation" the amount of the revenue requirements associated with WCEC 3 "at the time it submits its capacity clause projection filing for the year that the plant is to go into service." (Settlement Agreement, ¶ 5(b)). In addition, FPL is to "implement the remainder of the calendar year in which West County Unit 3 achieves commercial service a revised fuel cost recovery factor that reflects the projected fuel savings associated with the addition of West County Unit 3 to its generating fleet." (Settlement Agreement, ¶ 5(c)). Because WCEC 3 is scheduled to go into service in 2011, the instant filing is the one in which the Settlement Agreement contemplates that FPL will seek Commission approval for recovery of WCEC 3 revenue requirements.

Accordingly, FPL presents alternative requests for Commission approval, ones that reflect recovery of WCEC 3 revenue requirements if the Settlement Agreement is approved, and

others that would not reflect recovery of those revenue requirements if the Settlement Agreement is not approved.

## **2. Plant Scherer Unit 4 Steam Turbine Upgrade Recovery**

FPL has requested Commission approval in Docket No. 100007-EI of cost recovery through the Environmental Cost Recovery Clause (“ECRC”) for an upgrade of the steam turbine at Plant Scherer Unit 4, in order to offset the loss in unit output resulting from the installation of required pollution control equipment at the generating unit (the “Steam Turbine Upgrade”). For the reasons discussed in the testimony of FPL witness Randall LaBauve filed August 2, 2010 in Docket No. 100007-EI, FPL believes that ECRC recovery is appropriate for the Steam Turbine Upgrade. However, FPL also believes that the Steam Turbine Upgrade would qualify for cost recovery through the FCR Clause in the event that the Commission does not permit ECRC recovery, because the Steam Turbine Upgrade is projected to result in fuel savings of approximately \$240 million on a Net Present Value (“NPV”) basis at a cost of approximately \$7 million, which cost was not and could not reasonably have been recognized or anticipated as part of FPL’s most recent rate case in Docket No. 080677-EI. Therefore, in the event the Commission does not approve cost recovery for the Steam Turbine Upgrade through the ECRC, FPL requests that the Commission instead approve cost recovery through the FCR Clause.

As with CCR recovery for WCEC 3, FPL is thus presenting alternative requests for Commission approval, ones that reflect FCR recovery for the Steam Turbine Upgrade if the Commission does not approve it for ECRC recovery, and others that do not reflect FCR recovery for the Steam Turbine Upgrade if the Commission does approve it for ECRC recovery.

As described in more detail below, Attachment I to this Petition shows the FCR and CCR factors for which FPL seeks Commission approval under each of the above alternative scenarios. In support of this Petition, FPL is filing and incorporates herein by reference the prepared written

testimony and exhibits of FPL witnesses T.J. Keith, Kimberly Ousdahl, G.F. St. Pierre and G. J. Yupp, and FPL states as follows:

## **RELIEF SOUGHT**

### **1. Revised Estimated/Actual FCR True-Up**

1. The revised estimated/actual FCR \$286,129,908 under-recovery for the period January 2010 through December 2010 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. This estimated/actual FCR under-recovery has been revised from that filed on August 2, 2010 to reflect July 2010 actual data. The supporting documentation is contained in the prepared testimony and exhibit of Mr. Keith.

2. FPL's total FCR under-recovery is \$294,901,322. This consists of the \$286,129,908 revised estimated/actual under-recovery for 2010 plus the final under-recovery of \$8,771,414 for the period ending December 2009 that was filed on March 12, 2010. FPL requests that this total under-recovery of \$294,901,322 be carried forward and included in the fuel factor for January 2011 through December 2011.

### **2. FCR Factors -- Traditional Method**

3. If the Settlement Agreement is not approved, FPL requests that the FCR Factors for the period January 2011 through December 2011 be calculated in the traditional manner, spreading the fuel savings that will result from placing WCEC 3 in service evenly over the entire calendar year, although the unit is not projected to be placed in service until June 1, 2011 (the "Traditional Method"). Commission Schedules E1-E10 and H1 (designated Minimum Filing Requirements by the Commission's April 24, 1989, Directive) are attached as Appendix II to the testimony of FPL witness T.J. Keith. The calculation of the FCR factors under the Traditional

Method, are contained in Schedules E1, E2, RS-1 inverted rate calculation, E-1D and E-1E. The Traditional Method FCR factors are also shown on Table 1 of Attachment I to this Petition.

### **3. Revised Estimated/Actual CCR True-up**

4. The revised estimated/actual CCR under-recovery for the period January 2010 through December 2010 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. This estimated/actual CCR under-recovery has been revised from that filed on August 2, 2010 to reflect July 2010 actual data. The supporting documentation is contained in Appendix III to the prepared testimony and exhibit of Mr. Keith.

5. FPL's total CCR under-recovery is \$67,602,870. This consists of the \$88,494,368 revised estimated/actual under-recovery for 2010 plus the final over-recovery of \$20,891,498 for the period ending December 2009 filed on March 12, 2010. FPL requests that this total under-recovery of \$67,602,870 be carried forward and included in the CCR Factors for January 2011 through December 2011.

### **4. CCR Factors -- Traditional Method**

6. FPL's CCR Factors for the period January 2011 through December 2011 are shown on Table 3, Column 1 of Attachment I. Whether or not the Settlement Agreement is approved, the CCR factors shown on Table 3, Column 1 of Attachment I to this Petition should be approved. The supporting documentation is contained in Exhibit TJK-6 to the prepared testimony and exhibit of Mr. Keith.

### **5. FCR and CCR Factors -- Settlement Agreement Method**

7. If the Settlement Agreement is approved, Paragraph 5 of the Settlement Agreement provides that, when WCEC 3 enters commercial service, "FPL shall implement for the remainder of the calendar year in which West County Unit 3 achieves commercial service a revised fuel cost recovery factor that reflects the projected fuel savings associated with the

addition of West County Unit 3 to its generating fleet.” (See Settlement Agreement, ¶ 5(c)). The Settlement Agreement further authorizes FPL “to recover during the remainder of the calendar year that portion of the projected non-fuel revenue requirements associated with FPL’s West County Unit 3 which equals the projected fuel savings associated with the operation of West County Unit 3 through the balance of the calendar year via FPL’s capacity cost recovery clause.” (See Settlement Agreement, ¶ 5(a)). Therefore, if the Settlement Agreement is approved, FPL requests approval for two separate sets of FCR factors in 2011: the first set (“Step 1”) will apply from January 1, 2011 until WCEC 3 goes into commercial service (the “WCEC In-Service Date”) and will reflect no fuel savings associated with WCEC 3; and the second set (“Step 2”) will apply from the WCEC In-Service Date until December 31, 2011 and will reflect the full projected 2011 fuel savings associated with WCEC 3.<sup>1</sup> The Step 1 FCR factors are shown on Table 2, Columns 1 and 2 of Attachment I, and the Step 2 FCR factors are shown on Table 2, Columns 3 and 4 of Attachment I. The calculation of the FCR factors under this Settlement Agreement approach are contained in [Alternative] Schedules E1, E2, RS-1 inverted rate calculation, E-1D and E-1E included as Appendix IV to Mr. Keith’s testimony.

8. Paragraph 5(a) of the Settlement Agreement provides for the CCR factors to be increased as of the WCEC In-Service Date, based on the lesser of the projected 2011 WCEC-3 non-fuel revenue requirements or the projected 2011 fuel savings associated with WCEC 3 (the “WCEC 3 Recovery Component”). As discussed in the testimony of Ms. Ousdahl, FPL projects \$99,629,081 of jurisdictional non-fuel revenue requirements associated with WCEC 3 for the period June 1, 2011 through December 31, 2011, which reflects the costs upon which the

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<sup>1</sup> To be clear, FPL would recover the same amount through its FCR factors under either approach – with or without approval of the Settlement Agreement. FPL’s proposal to implement the Settlement Agreement simply contemplates two-step FCR factors rather than uniform FCR factors throughout the year. Under the two-step approach, the projected fuel savings from WCEC 3 will be deferred until the unit is placed in service and then reflected as a step change in the FCR factors, to coincide with the change in the CCR factors, at that time.

cumulative present value revenue requirements were predicated, and pursuant to which a need determination was granted by the Commission in Order No. PSC-08-0591-FOF-EI, as adjusted by the application of a 10% return on equity in lieu of the higher return on equity that was used in the determination of need proceeding. As discussed in the testimony of Mr. Yupp, FPL projects \$98,411,000 of fuel savings from the addition of WCEC 3 on a system basis for the period from June 1, 2011 through December 31, 2011. Mr. Keith's testimony shows that the jurisdictional portion of those fuel savings is \$97,277,315. Therefore, if the Settlement Agreement is approved, FPL requests approval of WCEC 3 Recovery Components based on the projected 2011 WCEC 3 jurisdictional fuel savings of \$97,277,315. Consistent with Paragraph 5(c) of the Settlement Agreement, the WCEC 3 Recovery Components reflect allocation of the WCEC 3 recovery to customer classes utilizing the same cost of service and rate design methodology that was approved in Order No. PSC-10-0153-FOF-EI issued March 17, 2010 ("Order 0153"), which is the final order in FPL's base rate case. The WCEC 3 Recovery Components are shown on Table 3, Column 2 of Attachment I, and their calculation is included in Appendix III to Mr. Keith's testimony.

#### **6. FCR Recovery of the Steam Turbine Upgrade**

9. As discussed above, FPL has requested Commission approval in Docket No. 100007-EI of ECRC recovery for the Steam Turbine Upgrade, but in the event the Commission denies ECRC recovery then FPL requests that the Commission approve cost recovery for the Steam Turbine Upgrade through the FCR Clause. As shown in the testimony and exhibit of Mr. Keith, FPL projects capital expenditures of \$5,480,489 for the Steam Turbine Upgrade in 2011, upon which FPL would be entitled to recover a return on investment and depreciation of \$342,418. Table 1, Column 2 of Attachment I reflects the FCR factors if the Steam Turbine Upgrade is approved for FCR recovery, but the Settlement Agreement is not approved, while



Table 2, Columns 2 and 4 reflect FPL's proposed factors with the Steam Turbine Upgrade if the Settlement Agreement is approved.

### **7. Preliminary 2011 Residential Bill**

10. Attachment II to this Petition contains FPL's preliminary residential bill estimates for 1,000 kWh for the period January 2011 through December 2011 under the four alternative FCR and CCR recovery scenarios addressed herein: with and without Settlement Agreement approval; and with and without recovery of the Steam Turbine Upgrade through the FCR. The preliminary residential bill estimates contained in Attachment II reflect the Commission's decision on FPL's base rates in Order 0153, FPL's proposed storm charge that is to be effective November 1, 2010, and FPL's proposed 2011 environmental and conservation charges.

WHEREFORE, FPL respectfully requests this Commission to approve FPL's revised 2010 estimated/actual FCR true-up of \$286,129,908 under-recovery and revised 2010 estimated/actual CCR true-up of \$88,494,368 under-recovery, both of which incorporate actual data through July 2010. In addition, FPL requests Commission approval of one of the following four alternative sets of FCR and CCR factors, as appropriate to the Commission's decision, such factors to continue in effect thereafter until modified by the Commission:

(1) if the Commission approves the Settlement Agreement and the Steam Turbine Upgrade is recovered through the FCR Clause, FPL requests approval of the FCR factors shown on Table 2, Columns 2 and 4 of Attachment I, the CCR factors shown on Table 3, Column 1 of Attachment I and the WCEC 3 Recovery Components shown on Table 3, Column 2 of Attachment I;

(2) if the Commission approves the Settlement Agreement and the Steam Turbine Project is recovered through the ECRC rather than the FCR Clause, FPL requests approval of the FCR factors shown in Table 2, Columns 1 and 3, the CCR factors shown on Table 3, Column 1 of

Attachment I and the WCEC 3 Recovery Components shown on Table 3, Column 2 of Attachment I;

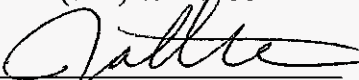
(3) if the Settlement Agreement is not approved and the Steam Turbine Project is recovered through the FCR Clause, FPL requests approval of the FCR factors shown on Table 1, Column 2 of Attachment I and the CCR factors shown on Table 3, Column 1 of Attachment I; or

(4) if the Settlement Agreement is not approved and the Steam Turbine Project is recovered through the ECRC rather than the FCR Clause, FPL requests approval of the FCR factors shown in Table 1, Column 1 of Attachment I to this Petition and of the CCR factors reflected in Table 3, Column 1 of Attachment I.

Respectfully submitted,

R. Wade Litchfield, Esq.  
Vice President and General Counsel  
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Florida Power & Light Company  
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Juno Beach, FL 33408-0420  
Telephone: (561) 304-5639  
Facsimile: (561) 691-7135

By: \_\_\_\_\_

  
John T. Butler  
Fla. Bar No. 283479

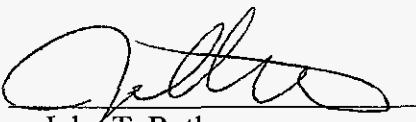
## CERTIFICATE OF SERVICE

Docket No. 100001-EI

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Petition for Approval of the Fuel and Capacity Cost Recovery Factors for the Period January 2011 through December 2011 has been furnished by hand delivery (\*) or U.S. Mail on September 1, 2010 to the following:

<p>Lisa Bennett, Esq. * Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850 <a href="mailto:LBENNETT@PSC.STATE.FL.US">LBENNETT@PSC.STATE.FL.US</a></p>	<p>J. R. Kelly, Esq. Patricia Christensen, Esq. Charles Beck, Esq. Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, Florida 32399 <a href="mailto:Kelly.jr@leg.state.fl.us">Kelly.jr@leg.state.fl.us</a> <a href="mailto:Christensen.patty@leg.state.fl.us">Christensen.patty@leg.state.fl.us</a> <a href="mailto:beck.charles@leg.state.fl.us">beck.charles@leg.state.fl.us</a></p>
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<p>Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Beggs &amp; Lane Attorneys for Gulf Power P.O. Box 12950 Pensacola, Florida 32576-2950 <a href="mailto:jas@beggslane.com">jas@beggslane.com</a> <a href="mailto:rab@beggslane.com">rab@beggslane.com</a></p>	<p>James W. Brew, Esq Attorney for White Springs Brickfield, Burchette, Ritts &amp; Stone, The P.C 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 2007-5201 <a href="mailto:jbrew@bbrslaw.com">jbrew@bbrslaw.com</a></p>

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<p>Cecilia Bradley  Senior Assistant Attorney General  Office of the Attorney General  The Capitol - PL01  Tallahassee, FL 32399-1050  <a href="mailto:cecilia.bradley@myfloridalegal.com">cecilia.bradley@myfloridalegal.com</a></p>	<p>Captain Shayla L. McNeill  Attorney for the FEA  AFLOA/JACL-ULFSC  139 Barnes Drive, Suite 1  Tyndall AFB, FL 32403-5319  <a href="mailto:Shayla.mcneill@tyndall.af.mil">Shayla.mcneill@tyndall.af.mil</a></p>
<p>Michael Barrett, Esq. *  Division of Legal Services  Florida Public Service Commission  2540 Shumard Oak Blvd  Tallahassee, Florida 32399-0850  <a href="mailto:MBARRETT@PSC.STATE.FL.US">MBARRETT@PSC.STATE.FL.US</a></p>	

By:   
John T. Butler  
Fla. Bar No. 283479

## ATTACHMENT I

**Table 1 – FCR Factors Under Traditional Method**

**For the January 2011 through December 2011 Billing Period<sup>1</sup>**

	<b><u>Column 1</u></b>	<b><u>Column 2</u></b>
	<b>FCR Factors Without Steam Turbine Upgrade</b>	<b>FCR Factors With Steam Turbine Upgrade</b>
Levelized FCR Charge Non-Time differentiated rates	4.464 cents per kWh	4.464 cents per kWh
Levelized FCR Charge On- Peak Rates	5.084 cents per kWh	5.085 cents per kWh
Levelized FCR Charge Off- Peak Rates	4.179 cents per kWh	4.179 cents per kWh

<sup>1</sup> To become effective starting with meter readings scheduled to be read on or after Cycle Day 1 and with the charges and factors to remain in effect until modified by subsequent order of this Commission.

## ATTACHMENT I

**Table 2 – FCR Factors Under Settlement Agreement Method**

**Step 1 to apply from January 2011 until the last billing cycle before WCEC 3 enters commercial service<sup>2</sup>**

**Step 2 to apply from the billing cycle on which WCEC 3 enters commercial service, through December 2011<sup>3</sup>**

	<b><u>Column 1</u></b>	<b><u>Column 2</u></b>	<b><u>Column 3</u></b>	<b><u>Column 4</u></b>
	<b>Step 1 FCR Factors Without Steam Turbine Upgrade</b>	<b>Step 1 FCR Factors With Steam Turbine Upgrade</b>	<b>Step 2 FCR Factors Without Steam Turbine Upgrade</b>	<b>Step 2 FCR Factors With Steam Turbine Upgrade</b>
Levelized FCR Charge Non-Time differentiated rates	4.559 cents per kWh	4.560 cents per kWh	4.407 cents per kWh	4.407 cents per kWh
Levelized FCR Charge On-Peak Rates	5.194 cents per kWh	5.194 cents per kWh	5.042 cents per kWh	5.042 cents per kWh
Levelized FCR Charge Off-Peak Rates	4.268 cents Per kWh	4.268 cents Per kWh	4.115 cents Per kWh	4.115 cents Per kWh

<sup>2</sup> To become effecting starting with meter readings scheduled to be read on or after Cycle Day 1.

<sup>3</sup> With the charges and factors to remain in effect until modified by subsequent order of this Commission.

**ATTACHMENT I**

**Table 3 – CCR Factors – Traditional Method & Settlement Agreement Method<sup>4</sup>**

Rate Schedules	Column 1		Column 2	
	CCR Factors		CCR Factors With WCEC 3 Recovery Component	
	\$/kW	\$/kWh	\$/kW	\$/kWh
RS1/RST1	-	.00655	-	.00822
GS1/GST1	-	.00625	-	.00784
GSD1/GSDT1/HLFT1 (21-499 kW)	1.96	-	2.46	-
OS2	-	.00597	-	.00747
GSLD1/GSLDT1/CS1/CST1/HLFT2 (500-1,999 kW)	2.46	-	3.08	-
GSLD2/GSLDT2/CS2/CST2/HLFT3(2,000+ kW)	2.38	-	2.98	-
GSLD3/GSLDT3/CS3/CST3	2.39	-	3.00	-
ISST1D	**	-	**	-
ISST1T	**	-	**	-
SST1T	**	-	**	-
SST1D1/SST1D2/SST1D3	**	-	**	-
CILC D/CILC G	2.55	-	3.19	-
CILC T	2.55	-	3.20	-
MET	2.47	-	3.09	-
OL1/SL1/PL1	-	.00235	-	.00293
SL2, GSCU1	-	.00430	-	.00538

<sup>4</sup> If the Settlement Agreement is not approved, the CCR factors in Column 1 of Table 3 would become effective starting with meter readings scheduled to be read on or after Cycle Day 1 and would remain in effect until modified by subsequent order of this Commission. If the Settlement Agreement is approved, the CCR factors in Column 1 would become effective starting with meter readings scheduled to be read on or after Cycle Day 1 and would remain in effect until replaced by the factors reflected in Column 2. The CCR Factors with the WCEC 3 Recovery Component reflected in Column 2 would apply beginning with the first billing cycle on or after the date on which WCEC 3 enters commercial service through December 31, 2011.

**ATTACHMENT I**

**Table 3 – CCR Factors – Traditional Method & Settlement Agreement Method (Cont'd)**

Standby Rate Schedules	Column 1		Column 2	
	CCR Factors		CCR Factors With WCEC 3 Recovery Component	
	RDC	SDD	RDC	SDD
	**\$/kW	**\$/kW	**\$/kW	**\$/kW
ISST-1D	.30	.14	.35	.16
ISST1T	.29	.14	.34	.16
SST1T	.29	.14	.34	.16
SST1D1/SST1D2/SST1D3	.30	.14	.35	.16



COMPANY: FLORIDA POWER & LIGHT COMPANY

SCHEDULE E10

	<u>NOV 10 - DEC 10</u>	<u>PRELIMINARY JAN 11 - DEC 11</u>	<u>DIFFERENCE</u>	
			<u>\$</u>	<u>%</u>
BASE	\$43.01	\$43.01	\$0.00	0.00%
FUEL	\$38.57	\$41.19	\$2.62	6.79%
CONSERVATION	\$1.88	\$3.64	\$1.76	93.62%
CAPACITY PAYMENT	\$6.21	\$6.55	\$0.34	5.48%
ENVIRONMENTAL	\$1.79	\$1.43	-\$0.36	-20.11%
STORM RESTORATION SURCHARGE	<u>\$1.17</u>	<u>\$1.17</u>	<u>\$0.00</u>	<u>0.00%</u>
SUBTOTAL	\$92.63	\$96.99	\$4.36	4.71%
GROSS RECEIPTS TAX	<u>\$2.38</u>	<u>\$2.49</u>	<u>\$0.11</u>	<u>4.62%</u>
TOTAL	\$95.01	\$99.48	\$4.47	4.70%

ATTACHMENT II  
PAGE 1 OF 4

APPENDIX II  
BASED ON AGREEMENT METHOD  
EXCLUDING SCHERRER UNIT 4 UPGRADE

COMPANY: FLORIDA POWER & LIGHT COMPANY

SCHEDULE E10

	<u>NOV 10 - DEC 10</u>	<u>PRELIMINARY JAN 11 - DEC 11</u>	<u>DIFFERENCE</u>	
			<u>\$</u>	<u>%</u>
BASE	\$43.01	\$43.01	\$0.00	0.00%
FUEL	\$38.57	\$41.19	\$2.62	6.79%
CONSERVATION	\$1.88	\$3.64	\$1.76	93.62%
CAPACITY PAYMENT	\$6.21	\$6.55	\$0.34	5.48%
ENVIRONMENTAL	\$1.79	\$1.43	-\$0.36	-20.11%
STORM RESTORATION SURCHARGE	<u>\$1.17</u>	<u>\$1.17</u>	<u>\$0.00</u>	<u>0.00%</u>
SUBTOTAL	\$92.63	\$96.99	\$4.36	4.71%
GROSS RECEIPTS TAX	<u>\$2.38</u>	<u>\$2.49</u>	<u>\$0.11</u>	<u>4.62%</u>
TOTAL	\$95.01	\$99.48	\$4.47	4.70%

	NOV 10- DEC 10	PRELIMINARY JAN 11 - MAY 11	PRELIMINARY JUN 11 - DEC 11	DIFFERENCE CURRENT VS. JAN 11		DIFFERENCE JAN 11 VS. JUN 11	
				\$	%	\$	%
BASE	\$43.01	\$43.01	\$43.01	\$0.00	0.00%	\$0.00	0.00%
FUEL	\$38.57	\$42.14	\$40.62	\$3.57	9.26%	-\$1.52	-3.61%
CONSERVATION	\$1.88	\$3.64	\$3.64	\$1.76	93.62%	\$0.00	0.00%
CAPACITY PAYMENT	\$6.21	\$6.55	\$8.22	\$0.34	5.48%	\$1.67	25.50%
ENVIRONMENTAL	\$1.79	\$1.43	\$1.43	-\$0.36	-20.11%	\$0.00	0.00%
STORM RESTORATION SURCHARGE	\$1.17	\$1.17	\$1.17	\$0.00	0.00%	\$0.00	0.00%
SUBTOTAL	\$92.63	\$97.94	\$98.09	\$5.31	5.73%	\$0.15	0.15%
GROSS RECEIPTS TAX	\$2.38	\$2.51	\$2.52	\$0.13	5.46%	\$0.01	0.40%
TOTAL	\$95.01	\$100.45	\$100.61	\$5.44	5.73%	\$0.16	0.16%

COMPANY: FLORIDA POWER & LIGHT COMPANY

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	NOV 10- DEC 10	PRELIMINARY JAN 11 - MAY 11	PRELIMINARY JUN 11 - DEC 11	DIFFERENCE CURRENT VS. JAN 11		DIFFERENCE JAN 11 VS. JUN 11	
				\$	%	\$	%
BASE	\$43.01	\$43.01	\$43.01	\$0.00	0.00%	\$0.00	0.00%
FUEL	\$38.57	\$42.15	\$40.62	\$3.58	9.28%	-\$1.53	-3.63%
CONSERVATION	\$1.88	\$3.64	\$3.64	\$1.76	93.62%	\$0.00	0.00%
CAPACITY PAYMENT	\$6.21	\$6.55	\$8.22	\$0.34	5.48%	\$1.67	25.50%
ENVIRONMENTAL	\$1.79	\$1.43	\$1.43	-\$0.36	-20.11%	\$0.00	0.00%
STORM RESTORATION SURCHARGE	\$1.17	\$1.17	\$1.17	\$0.00	0.00%	\$0.00	0.00%
SUBTOTAL	\$92.63	\$97.95	\$98.09	\$5.32	5.74%	\$0.14	0.14%
GROSS RECEIPTS TAX	\$2.38	\$2.51	\$2.52	\$0.13	5.46%	\$0.01	0.40%
TOTAL	\$95.01	\$100.46	\$100.61	\$5.45	5.74%	\$0.15	0.15%