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September 13, 2010

VIA HAND DELIVERY

Ms. Ann Cole Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Docket No. 100003-GU - Purchased Gas Adjustment (PGA) True-Up

Dear Ms. Cole:

Enclosed for filing in the above referenced Docket, please find an original and 15 copies of Florida Public Utilities Company's Petition for Approval of PGA Factor and the Direct Testimony and Exhibit TAG-1 of Thomas A. Geoffroy.

Your assistance in this matter is greatly appreciated.

COM SAPA I APA I A

Enclosures

Sincerely,

Beth Keating AKERMAN SENTERFITT

106 East College Avenue, Suite 1200

Tallahassee, FL 32302-1877

Phone: (850) 224-9634 Fax: (850) 222-0103

COCEMENT NUMBER CATE

07648 SEP 13 º

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment)	Docket No. 100003-GU
(PGA) True-up)	
	_)	Filed: September 13, 2010

PETITION BY FLORIDA PUBLIC UTILITIES COMPANY FOR APPROVAL OF PGA FACTOR TO BE APPLIED FOR SERVICE RENDERED DURING THE PERIOD JANUARY 2011 THROUGH DECEMBER 2011

Florida Public Utilities Company ("FPUC" or "the Company") hereby submits this petition to the Commission requesting Approval of a Purchased Gas Adjustment ("PGA") factor to be applied for service to be rendered during the projected period of January 1, 2011 through December 31, 2011. In support thereof, FPUC says:

1. The Company is a natural gas utility with its principal office located at:

Florida Public Utilities Company 401 South Dixie Highway West Palm Beach, FL 33401

2. The name and mailing address of the persons authorized to receive notices are:

Beth Keating Akerman Senterfitt 106 East College Avenue Suite 1200 Tallahassee, Florida 32301 Thomas A.Geoffroy Florida Public Utilities Company P.O. Box 3395 West Palm Beach, FL 33402-33958

3. Pursuant to the requirements in this docket, FPUC, concurrently with the filing of this petition, files testimony and Schedules E-1, E-1/R, E-2, E-3, E-4, and E-5 (Exhibit TAG-1) for its consolidated gas division to support the calculation of the PGA recovery (cap) factor for the period January 2011 through December 2011.

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Docket No. 100003-GU September 13, 2010

4. FPUC has calculated its total net true-up amount (including interest and

applicable regulatory assessment fees) for the period January 2009 through

December 2009 to be an under-recovery of \$390,798, inclusive of interest.

5. Schedule E-4 also shows the projected true-up for the current period January

2010 through December 2010 is an over-recovery of \$3,302,030, inclusive of

interest.

6. The total true-up as shown on Schedule E-4 is an over-recovery of \$2,911,232,

to be applied to the projected period.

7. Based on the estimated therm purchases for resale during the projected period,

Schedule E-1 reflects that the maximum purchased gas cost recovery factor is

111.639 cents per therm. This rate includes not only the projected cost of gas

purchased, but also the prior period true-up, and revenue tax factors.

WHEREFORE, Florida Public Utilities Company respectfully requests that the

Commission enter its order approving the Company's proposed PGA cost recovery factor

of 111.639 cents per therm to be applied to customer's bills for the period January 2011

through December 2011.

RESPECTFULLY SUBMITTED this 13th day of September, 2010.

Beth Keating

Akerman Senterfitt Attorneys at Law 106

East College Avenue, Suite 1200

Tallahassee, FL 32301

(850) 224-9634

beth.keating@akerman.com

Attorneys for Florida Public Utilities

Company

Docket No. 100003-GU September 13, 2010

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of Florida Public Utilities Company's Petition for Approval of the Purchased Gas (PGA) True-Up Amount in Docket No. 100003-GU has been furnished by regular U.S. Mail to the following parties of record this 13th day of September 2010:

Florida Public Utilities Company Thomas A. Geoffroy/Curtis Young P.O. Box 3395 West Palm Beach, FL 33402-3395	MacFarlane Ferguson Law Firm Ansley Watson, Jr. P.O. Box 1531 Tampa, FL 33601-1531
Charles A. Costin Costin and Costin Law Firm Post Office Box 98 Port Saint Joe, FL 32457-1159	Office of Public Counsel J.R. Kelly/Patricia Christensen c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400
People Gas System Paula Brown Post Office Box 111 Tampa, FL 33601-0111	St. Joe Natural Gas Company, Inc. Mr. Stuart L. Shoaf Post Office Box 549 Port St. Joe, FL 32457-0549
TECO Energy, Inc. Matthew Costa Post Office Box 111 Tampa, FL 33601-0111	AGL Resources Inc. Elizabeth Wade/David Weaver Ten Peachtree Place Location 1470 Atlanta, GA 30309
Florida City Gas Melvin Williams 933 East 25 th Street Hialeah, FL 33013-3498	Katherine Fleming Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399

Beth Keating (

Akerman Senterfitt, Attorneys at Law 106 East College Avenue, Suite 1200 Tallahassee, FL 32301

1		BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
2		In Re: Purchased Gas Adjustment (PGA) True-Up
3		DIRECT TESTIMONY OF THOMAS A. GEOFFROY
4		On behalf of
5		Florida Public Utilities Company
6		DOCKET NO. 100003-GU
7	Q.	Please state your name, occupation and business address.
8	A.	My name is Thomas A. Geoffroy. 1 am the Vice President - Regulatory Affairs and
9		Business Planning for Florida Public Utilities Company. My business address is 401
10		South Dixie Highway, West Palm Beach, Florida 33402.
11	Q.	Describe briefly your educational background and relevant professional background.
12	A.	I have a Bachelor's of Science degree in Accounting from the University of Florida. 1
13		have been employed in the natural gas industry in Florida for over twenty-five years.
14		in various accounting and management roles.
15	Q.	Are you familiar with the Purchased Gas Adjustment (PGA) clause of the Company
16		and the associated projected and actual revenues and costs?
17	A.	Yes.
18	Q.	What is the purpose of your testimony in this docket?
19	A.	My testimony will establish the PGA "true-up" refund amount, based on actual 2009
20		data and projected 2010 data. My testimony will describe the forecast of the pipeline
21		charges and the forecast of commodity costs of natural gas purchased by the Company
22		for 2011. Finally, I will summarize the computations that are contained in composite
23		exhibit TAG-1 supporting the January through December 2011 projected PGA
24		recovery (cap) factor for our consolidated gas division.
25	Q.	Were the schedules filed by your Company completed under your direction?

1 of 4

DOCUMENT NUMBER-DATE

- 1 A. Yes.
- 2 Q. Which of the Staff's set of schedules has your company completed and filed?
- 3 A. We have prepared and previously filed True-Up schedules A-1, A-2, A-3, A-4, A-5,
- and A-6, in addition to filing composite exhibit TAG-1 which contains Schedules E-1,
- 5 E-1/R, E-2, E-3, E-4, and E-5 for our consolidated gas division. These schedules
- support the calculation of the PGA recovery (cap) factor for January through
- 7 December 2011.
- 8 Q. What is the appropriate final PGA true-up amount for the period January through
- 9 December 2009?
- 10 A. As shown on Schedule E-4, the final PGA true-up amount for the period January
- 11 through December 2009 is an under-recovery of \$390,798, inclusive of interest.
- 12 Q. What is the projected PGA true-up amount for the period January through December
- 13 2010?
- 14 A. As also shown on Schedule E-4, the projected PGA true-up amount is an over-
- 15 recovery of \$3,302,030, inclusive of interest, for the period January through
- 16 December 2010.
- 17 Q. What is the total projected PGA true-up amount to be collected or refunded to
- customers for the period January through December 2011?
- 19 A. As shown on Schedule E-4, the total net over-recovery to be refunded for the period
- January through December 2011 is \$2,911,232.
- 21 Q. What is the projection period for this filing?
- 22 A. The projection period is January through December 2011.
- 23 Q. Please describe how the forecasts of pipeline charges and commodity costs of gas
- 24 were developed for the projection period.
- 25 A. The purchases for the gas cost projection model are based on projected sales to

- 1 traditional non-transportation service customers. Florida Gas Transmission 2 Company's (FGT) FTS-1, FTS-2, NNTS-1 and ITS-1 effective charges (including 3 surcharges) and fuel rates, at the time the projections were made, were used for the 4 entire projection period. The expected cost of natural gas purchased by the Company 5 during the projection period are developed using the maximum New York Mercantile 6 Exchange (NYMEX) natural gas futures settlement prices for the historical period of 7 June 1992 through present. The forecasts of the commodity cost of gas also takes into 8 account the average basis differential between the NYMEX projections and historic 9 cash markets as well as premiums and discounts, by production zone, for term gas 10 supplies.
- Q. Please describe how the forecasts of the weighted average cost of gas are developed
 for the projection period.
- 1.3 Α. The Company's sales to traditional non-transportation firm and interruptible customers were allocated all of the projected monthly pipeline demand costs, less the 14 15 projected cost of capacity temporarily relinquished to pool managers, in accordance 16 with the Company's tariff, all of the projected pipeline usage and no-notice costs and projected supplier commodity costs. The sum of these costs are then divided by the 17 projected therm sales to the traditional non-transportation customers resulting in the 18 projected weighted average cost of gas and ultimately the PGA recovery (cap) factor, 19 20 as shown on Schedule E-1.
- Q. What is the appropriate PGA recovery (cap) factor for the period January through
 December 2011?
- As shown on Schedule E-1, the PGA recovery (cap) factor is 111.639¢ per therm for the period January through December 2011.
- 25 Q. What should be the effective date of the PGA recovery (cap) factor for billing

- 1 purposes?
- 2 A. The PGA recovery (cap) factor should be effective for all meter readings during the
- period of January 1, 2011 through December 31, 2011.
- 4 Q. Does this conclude your testimony?
- 5 A. Yes.

DOCKET	Γ NIO	100002	CIL
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Exhibit No. _____(TAG-1)

on behalf of

Florida Public Utilities Company

Docket No. 100003 GU

Page 1 of 6 Exhibit No.

Thomas A. Geoffroy (TAG-1) Projection Filings and Testimony

COMPANY:

PURCHASED GAS ADJUSTMENT

SCHEDULE E-1

COST RECOVERY CLAUSE CALCULATION ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2011 THROUGH DECEMBER 2011

													7	
		IAN	fin PROJE	SIAR I	APR	PROJECTED	HIN PROJE	Jeil Jeil	AUG	SEP SEP	GCT	HOV I	PEC DEC	TOTAL
COST OF GAS PURCHASE)		714	1	-		701						170	
COMMODITY (Pipeline)		55,569	56.046	56,679	\$4,065	\$5,727	35,286	\$4,555	54.019	53,944	\$4,556	\$2,674	\$4,520	\$57,64
NO NOTICE SERVICE		\$7,235	\$5,174	\$4,763	53,186	\$1,351	\$1,307	\$1,339	\$1,339	\$1,284	52,532	54,120	\$5,728	539,35
I SWING SERVICE		50	SOL	\$4,703	501	50.	50	50.	50	51,264	\$0	50	\$0	752,35
· COMMODITY (Other)		54 727,292	62 510 023				\$3,500.079	\$3.565,081	\$2,391,856	52.551,215		\$4,720,046	54.533,1521	\$44,407,75
DEFAAND		N. H. Stern, J. M. S. Stern, C. S.	\$3,519,072	54,194,198	\$3,478,760	53,451,893	the second section of the second second		\$106,616		\$116.347	\$461,855	\$477,251	\$3,451,72
- OTHER		\$496,572	\$448,516	\$496,572	\$428,416	5106,616	\$103,176	. ,	70004	\$103,176		The second second second second	\$01	33,431,72
LESS FNO-USE CONTRACT:		50	50	Su	501	SO!	\$0	501	SO:	\$0	50	59	20	3
						-			2.5			-		
COMMODITY (Pipeline)	-	SO	\$0	SO	501	SO:	50	50	\$0	50		50	SO	
DEMAND	- 1	50	50	50	50	SOI	50		50		Electronic Co. 1	sc	50	5
COMMODITY (Other)		\$0	SO	\$0	50	\$0	SO.		\$0			50	\$0	5
Second Prior Month Purchase Adj.	(OF THINKS)	SO!	SO!	50;	50	50	50	and the same of th	501		Annual State of the Control of the C	\$0	\$0	5
TOTAL COST	[4]-2+3+4-5-6-10]-7-8-4	\$5,236,668	\$3,978,808	\$4,702,212	53,914,427		53,609,848		\$2,503.830			55,188,696		\$47,956,48
HET UNBILLED		50	50	50	SO:	\$0	. \$0		50			\$0	SO	
OMPANY USE		\$8,200	\$6,100	\$7,300	\$6,100	\$6,000	\$6,100	\$6,200	\$4,200	\$4,400		\$8,200	57,900	\$77,30
11 TOTAL THERM SALES		\$5,228,468	\$3,972,708	\$4,694,912	\$3,908,327	\$3,559,586	\$3,603,748	\$3,671,391	\$2,499,630	\$2,655,220	\$3,891,945	\$5,180,496	\$5,012,751	\$47,879,18
THERMS PURCHASED									i					
COMMODITY (Pipeline)		4,135,502	4,189,371	4.592,355	3,632,031	3.060,189	2,965,917	2,720,398	2,595,048	2,605,408	2,659,277	3,412,411	4,054,698	40,522,604
"NO NOTICE SERVICE		1,860,000	2,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1.059,000	1,472,500	10,117,400
SWING SERVICE		1,660,000	1,530,000	1,224,500	223,00	341,200	330,000	344,100	344,100	330,000	032,000	1,033,050	1,472,500	10, 217,400
OMMODITY (Other)		4,135,502	4,189,371	4,592,355	3,632,031	3,060,189	2,965,917	2,720,398	2,595,048	2,605,408	2,659,277	3,412,411	4.054.698	40,622.604
II DEMAND		6,877,160	8,018,080	8,877,160	7,476,600	1,575.110	1,524,300	1,575,110	1.575,110	1,524,300	1,751,500	8,590,800	8,577,160	60,242,390
PIOTHER		0,077,100	0,010,000	0,877,100	1,476,600	1,5/5.110	1,524,500	1,5/5,110	1,573,110	1,324,300	1,751,500	5,520,600	6.577, 100	00,242.390
ITSS IND-USE CONTRACT:		×							- 1			1		
"I(OMMODITY (Pipeline)														
							-				-		-	
* DI MAND				- 4					:	-				
· COMMODITY (Other)					- 1			- 1	2 505 210				-	
"TOTAL PURCHASES	2-12-11-25 (21-24)	4,135,502	4,189,371	4,592,355	3,632,031	3,060,189	2,965,917	2,720,398	2,595,048	2,605,408	2,659,277	3,412,411	4.054,698	40.622.604
n NET UNBILLED										-				
M COMPANY USE		7,199	7,292	7.994	6,322	5,327	5,163	4,735	4,517	4,535	4,629	5,940	7,058	70.711
TOTAL THERM SALES	Stor Extraorad 24, 398	4,128,303	4,182,079	4,584,361	3,625,709	3,054,862	2,960,754	2,715,663	2,590,531	2,600,873	2,654,648	3,406,471	4,047,640	40,551,893
CENTS PER THERM	1,00%							1			1			
*ICOMMODITY (Pipeline)	12:152	0.135	0.144	0 145	0.112	0.187	0.178	0.167	0.155	0.151	0.171	0.078	0.111	0.142
NO NOTICE SERVICE	\$2/94	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389
SWING SERVICE	(5/11)	0.000	0.000	6 000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0 000	0.000	0.000
COMMODITY (Other)	(AFER)	114.310	84 000	91 330	95.780	112.800	118.010	131.050	92.170	97.920	141.960	138 320	111.800	109.318
PERMAND	(1/29)	5.594	5.594	5,594	5 730	5.769	6.769	6.769	6 769	6.769	6.643	5.376	5.376	5.730
HOUNTR	(4/30)	0.000	0.000	0.000	3.000	0.000	0.000	0.000	0 000	0.000	0.000	0.000	0.000	0.000
LISS FAIL-USE CONTRACT:		a least the							12.0			- 1010	1,7 98-1	
COMMODITY Pigeline	(123)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
DEMAND	(8/27)	0.000	0.000	0.000	D.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
NICOMMODITY Other	DE 28)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0 000	0.000	0.000
TOTAL COST OF PURCHASES	102/24y	125,627	94,974	102 392	107 775	116 515	121.711	135.186	36.485	102.081	146.602	152.054	123.823	118.054
NET UNBILLED	(1775)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3 000
* COMPANY USE	41.070	The second second	83.653	91 318	96 488	112 634	118 148	130,940	92.982	97.023	142.579	138.047	111 930	109.318
TOTAL COST OF THERM SOLD	0.856	125.848	The second of the second of		107963	116.718	121.923	135.421	96 653	102.259	346.857	152 319	124.039	118.260
TRUE UP (REFUND)/RECOVES		and the second	95.139	(7.179)					(7.179)		(7.1791)		(7.179)	
TOTAL COST OF GAS	(7.4)	(7.179)	(7.179)		(7 179)	(7 179)	(7.179)	A CONTRACTOR		in the same of the	A	(7.179)		(7.179
REVENUE TAX FACTOR	(85.81)	119.669	87.960	95 392	100 784	109.539	114.744	128.242	89.474	95.080	139.578	145 140	116,860	111.081
		1.00503	1.00503	1 00503	00503	1.00503	1.00503	1 00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
PGA FACTOR ADJUSTED FOR TAXES	(41+4);	120.27030	98,40248	95.87106	101 29050	110 08987	115.37083	128 88691	89.92374	95.55752	140.38021	145.86914	117.44720	111.63872
" PGA FACTOR	(ROUNDER TOWARDS BOX	120.270	88.402	95.871	101.291	110,090	115.321	128.887	89.924	95.558	140,380	145.869	117.447	111.639

Docket No. 10XXXXX GU
Page 2 of 6 Exhibit No
Trampas A. Geoffroy (TAG-1)

Projection Filings and Testimony

COMPAN:
FLORIDA PUBLIC UTILITIES COMPANY

PURCHASED GAS ADJUSTMENT COST RECOVERY CRAUSE CALCULATION ACTUAL JANUARY 2010 THR OUGH JULY 2010 ESTIMATED AUGUST 2010 THROUGH DECEMBER 2010

SCHEDULE E-1/R

	r-				AUG TO THE REAL PROPERTY.									
		ACTUAL	TEO ACTUAL	MAR	APP	MAY	ACTUAL	. till.	AUG AUG	16P	007	NOV.	CTC	TOTAL
COST OF GAS PURCHASED	1	1-01		6901	APE.	wat	201	****	HOG	76.	05.	143,74		10176
COMMODITY (Ripeline)		\$18,4321	\$17,586	518.455	\$17,308	511.117	58.063	\$8.751	\$4,119	\$4,054	\$4.755	\$1,502	\$3,679	\$117.82
NO NOTICE SERVICE		THE STREET	\$6,584;	56,061	53,571	\$1,5141	\$1,465	\$1,500	\$1,703		53,222	\$5,242	2070	546,99
	1	\$9,207				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		31,300					\$7,189	
SWING SERVICE	-1	\$95,894	-\$90	505	SO	\$31	\$17,2181	501	\$0		\$0	501	50	\$113.02
COMMODITY (Other)	1	53,595,580	\$2,817,265	\$2,409,6601	\$1,385,3091	\$1,139,948	\$957,610	51,113,310	31,245,165		51,370,276			520,830,50
DEMAND	1	\$510,943	\$462.122	5523,961	\$547,781;	\$204,185	\$197.398;	5203,423	9177.318	\$171,559	5191,821	\$505,836	5528,898	\$4,225,58
CTHER		\$3,400)	\$1,459	\$1,3041	\$2,044	51,0651	\$795	51.165	50	\$3	50	Set	Sa	\$11.75
LESS END-LISE CONTRACT:					1								1	
(COMMODITY (Pipeline)		50	50	50;	50:	Sof	SO:	50	Sit	\$0	50	50	sai	\$
* IDEMAND	- 1	50	50	50;	SU	50	SQ.	50	So	50.	so	50	SO	
COMMODITY (Other)	1	Sei	50	50,	50	Sai	30	šn.	50		SO	50	SO	\$
The state of the s				SO				00	SO		50		1-1	
Second Prior Month Purchase Adj	ADDITIONAL PROPERTY.	\$n:	SCI		50;	501	SO	30				SOL	50	<u> </u>
II TOTAL COST	11.2 * Fe fed + 5 - 6 = \$170 - 1 - 8 - 4	\$4,233,855	\$3,305,226	\$2,959,941	\$1,956.012;	\$1,357,830;	\$1,132,548	51,328,170	51,428,305					\$25,347,76
NET UNBILLED	i	50	SO	SO:	So:		50	50	\$0		\$0,	\$0;	\$0	
COMPANY USE		52,698	\$2,156	\$1,885	\$2,528	53,1271	53.781	53,882	\$2,244	52,189	52,468	52,911	\$3,622	\$33,49
HITOTAL THERM SALES	1	54,791,157	\$3,303,070;	\$2,958,056	\$1,953,485	\$1,354,707	\$1.128,7671	\$1,324,288	\$1,426,061	\$1,390,852	\$1,567,608	\$2,127,183	\$2,549,040	\$25,314,26
THERMS PURCHASED		1	1	}				and the second						
COMMODITY (Pipeline)		5,696 C15	5,437,955	4,956,160	3,472, G90	2,851,570	2.195,270	2,349,940	2,502,510		The second second second	3,250,850	4,045,280	41,955,55
IN NO NOTICE SERVICE	1	1,350,000	1, 330,000	1,124,500;	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1.059.000	1,472,500	10,117,40
PESWING SERVICE		68,590	٥	Di.	0;	Oi.	16,880	0	0	. 0	0,	C:	C	85,471
EN COMMODITY (Other)		5,797,200	5.119.050	4,897,420	3,411,520	2,579,950	2,113,250	2,237,510	2,502,510	2,443,400	2,753,960	3,150,850	4,045,280	41,151,900
III DEMAND		9,500,880	7.602.560	9,084,860	6,891,300	3,144,070	3,039,300	3 131 930	3,186,800	3,084,000	3,497,730	7,418,700	8, 285, 990	57,8 €8,C70
OTHER	-	1,720	870	780	1,060	400	210	n	0	0	7	0	C	4,990
LESS END-USE CONTRACT:				11	- 0200	-				-				
" COMMODITY (Papeline)		61		0	01	01	0			0	0	a	0	
DEMAND		- 0	0	1		- 0	0	0		0	-	0.0		***
				G;		0	0:		, o	3	0	0,	0	
COMMODITY (Other)		J.		01		0		0		U	0	47		
TOTAL PURCHASES	(+22+26-214) 28+284	5,867,510	5.119,870	4,898,250	3,412,580	2,580,350	2.130,340	1,337,510	2,502,510	2,443,400	2.753,960	3,250,850	4,045,280	43,151,900
M NET UNBILLED		9	O;	. 0!	9	0	0:	D	Ü	0	0	0	0	(
* COMPANY USE		3,874	3,095	2,914:	4,234	5,238	6,656	7,094	4.510	4,400	4,960	5,850	7,280	60,115
TOTAL THERM SALES	Contracted 14 18	5,863,636	5,116,775	4,895,286	3,408,346	2,575,112	2,123,674	2,230,416	2,498,000	2,439,000	2,749,000	3,245,000	4,038,000	41,091,783
CENTS PER THERM		1	1			1	- 1	200	10.00					
COMMODITY (Pipeline)	UAN	0.324	0.323	0.372	0.498	€,390	0.367	0.372	0 165	0 166	0.173	0.046	0.091	0.281
PINO NOTICE SERVICE	(2-74)	0.495	0.495	0.495	0.436	0.436	0.436	0.436	0.495	0.495	0.495	0.495 (0.495	0.454
* SWING SERVICE	4.155	139 807	0.000	3 000 €	0,000	0.000	102,000	0.000	0.000	0.000	0.000	0.000	0.000	132.235
HICOMMODITY (Other)	4.36	62.030	55,035	49,203	40 607	44.185	42,949	49,757	49.757	49.757	49.757	49.757	49.757	50.619
H DEMAND	1,0	5.378 ;	6 CH2 :	5,767	7 949	6.494	6.495	6 495	5.564	5.564	5.484	6.818	6,383	6 226
* OTHER	400	197.666	17/ 9/6	231 308	192.791	266,458	578.433	0.000	0.000	0.000	0.000	0.000	0.000	235.530
LISS END-USE CONTRACT:		-			11			2000	-32-21			-	1	
"COMMODITY Pipeline	23	9,000	0.000	0.000	0 000	0.500	0 300	0.000	0.000	0.000	0.000	0.000	0.000	0.000
The state of the s	4 22		0 000	- 1		0.000	000 0	0.060	0.000	0.000	0.000		0.000	The second secon
DEMAND		0.000		0.000	0.000			0.000				0.000		0.000
ALCOMPTODITA OFFER	4,10	0.000	D.Cv10	0,000	0.000	0.000	3,000	127 147,194	0.000	0.000	0.000	0.000	0.000	0.000
TOTAL COST OF PURCHASES	71,282	72 158	64 557	60.429	57.318	52.622	53 163	59 359	57.075	57.012	57.012	65,524	63.102	61.596
MINET UNBILLED	12/02/	9.000	0.000	0.000	0.000	0.000	0.000	0.000	0.003	0.000	0.000	0.000	0.000	0.000
TOMPANY USE	(Line)	69.650	69.650	64 675	59.700	59.700	56.728	54,725	49.756	49 750	49,758	49.761	49.753	55.712
TOTAL COST OF THERM SOLD	(2011)	72 205 ;	64 596	60 465	57 389	52.729	53,390	59.548	57 178	57.115	57.114	65,642	63.21€	51.686
ITRUE UP	0.44	(2.003)	[2338]	12 33 81	(2.338)	(2.338)	(2, 338)	(2 338)	[2.338]	(2,339)	[2.339]	(2.338)	[2.338]	(2.338
TOTAL COST OF GAS	liv.41	70.202	62 258	58.127	55.053	50.391	50.992	57 210	54.540	54.777	54.776	63.304	60 878	59 348
REVENUE TAX FACTOR		1.00503	1.005G3	1 00503	1.90503	1.00503	1.00503	1.09503	1.00503	1.00503	1 00503	1.00503	1.00503	1 00503
FGA FACTOR ADJUSTED FOR TAXES	* Tab E	70 55505	62.57072	58 41922	55.32753	50.64418	51 24789	57.49756	55.11551	55.05251	55 05169	63.62245	61 18391	59 64593
The state of the s			-		110000000000000000000000000000000000000	17971	- 1			1	and the second	100		
* PGA FACTOR	ATTUMENT OF A STATE OF CHILD	70.555	67.571	58.419	55.328	50.644	51.248	57.498	55.116	55.053	55.052	63.622	61.184	59.646

Page 3 of 6 Txhibit No ______ Thomas A. Geoffroy (TAG-1)

COMPANY:

FLORIDA PUBLIC UTILITIES COMPANY

PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT

SCHEDULE E-2

ACTUAL JANUARY 2010 THROUGH JULY 2010 ESTIMATED AUGUST 2010 THROUGH DECEMBER 2010

		ACTUAL	ACTUAL ACTUAL ACTUAL ACTUAL ACTUAL ACTUAL PROJECTED PROJECTED PROJECTED								CIED			
		50%	feu	PAAN .	APE !	May	RUN	IUI	AUri	SEP	007	NOV	DEC	TAYFIT
TRUE-UP CALCULATION PURCHASED GAS COST TRANSPORTATION COST		\$1.595,980 \$617,875	\$2,817,265 \$497,960	\$2,409,660 \$550,281	\$1,385,309 \$\$70,703	51,139,948 5217,882	\$907.610 \$224,938	\$1,113,316 \$214,860	\$1,245,165 \$183,140	\$1,215,754 \$177,287	\$1,370,278 \$159,798	\$1.517,514 \$512,580	\$2,017,796 \$539,866	\$20,830,59 \$4,517,17
TOTAL		\$4,233,855	53,305,226	\$2,959,941	51,956,012	\$1,357,830	51,132,548	\$1,328,170	\$1,428,305 1	\$1,393,041	\$1,570,076	52,130,094	\$2,552,662	\$25,347,76
REVENUE TAXE		53,634,790	\$3,443.775	\$3.418,812	\$2,608,543	\$2,057,909	\$1,436,782	\$1,285,600	\$1,655,100	\$1.638,800	\$1,845,900	\$2,163,400	\$2,534,000	\$27,817,410
REFLIGIOFO COLLECTEDI OR		\$68.982	568,932	\$63,982	\$65,962	\$68.982	\$68,982	\$68,982	\$68,987	\$68,982	568,982	\$68,982	\$69,982	\$827,78
PERION	Addison 4 ·	53,703,773	\$3,512,757	\$3,487,794	\$2,677.525	\$2.126.891	\$1,499,764	\$1,354,582	\$1,724,082	51,707,782	\$1,914,882	\$2,232,382	\$2,702,982	\$28.545,199
TRUE-UP - OVER(UNDER) - THIS	love one!	(\$530,082)	\$207,532	\$527,853	5721,513	5769,067	\$367,216	\$26,412	\$295,777	\$314,741	\$344,806	\$102,288	\$150,320	\$3,297,439
, INTEREST PROVISION -THIS PERIOR	time (1)	\$23	(516)	\$37	\$137	\$345	5562	\$537	\$496	5551	\$611	\$647	\$660	\$4,591
BEGINNING OF FERIOD TRUE-UP		\$-136,591	(\$162,050)	(\$23,517)	\$435,391	\$1,098,059	\$1,785.483	\$2,087,279	\$2,045,245	52,272,536	\$2,518.846	\$2,795,281	\$2,829,234	\$436,991
TRUE-UP COLLECTED OR	Hesenaul Ine 2	(568.982)	(\$68,982)	(568,982)	(\$68,982)	(\$68,982)	(\$69,982)	(\$68,982)	(\$68,982)	(\$68,982)	(568,982)	(\$68,582)	(\$58,982)	(5827,789
FLEX RATE REFLIND (Fapplicable)		1			1		1			i			i	
TOTAL ESTIMATED/ACTUAL TRUE-	8 . 3 - 10 x	(\$262,050)	(\$23,517)	\$435,391	\$1,088.059	51,788,483	\$2,087,279	\$2,045,245	\$2,272,536	52.518,846	\$2,795,281	\$2,829,234	\$2,911.232	
INTEREST PROVISION EEGINNING TRUE UP	(ute 4.	5436,991	(\$162,050)	(\$23.517)	\$435,391	\$1,088.059	\$1,788.483	\$2,087,279	\$2,045,245	\$2,272,536	\$2,518,846	\$2,795,281	52,829,734	518,111,778
ENDING TRUE UP BEFORE	500 Jones 12 • 1 • 10	(\$162,073)	(\$23,501)	\$435,354	\$1,087,922	\$1,788,138	\$2.086,717	\$2,044,708	\$2,272,040	52,518,295	\$2,794,670	\$2,828.587	\$2,910,572	520,581,428
10 TOTAL (12+13)	Add pines 12	\$274,918	(\$185,551);	\$411,838	\$1.523,313	52,876,197	\$3,875,200	\$4.131,986	\$4.317.285	\$4,790.831	\$5,313,516	\$5,623,868	\$5,739,806	\$38,693,207
AVERAGE	50% of Lose	\$137,459	(592,775)	\$205,919	\$761,656	\$1,438,098	\$1,937,600	\$2,065,993	\$2,158,643	\$2,395,416	\$2,656,758	\$2.811,934	\$2,869,903	\$19,346,60
MONTH	14	0.705.0	0.20%	0.21%	0.21%	0.23%	0.34%	●,35%	Ŭ.Z8%	0.28%	0.28%	0.28%	C.28%	
INTEREST RATE - FIRST DAY OF		0.20%	0.21%	0.21%	0,23%	0.34%	0.35%	0 28%	0.28%	9.28%	0.78%	0.28%	0,28%	
IN TOTAL	100 Lones 16	0.40%	0.41%	0.42%	0.44%	0.57%	0.69%	0.63%	0.56%	0.56%	0.56%	0.56%	0.56%	
IN AVERAGE	50% of time 58	0,200%	0.205%	0.210%	0.223%	0 285%	0.345%	0.315%	0.280%	0.280%	0.280%	0,280%	0.280%	
MONTHLY AVERAGE	(pro 39 / 1)	0.017%	0.017%	0.018%	0.015%	0 024%	0.029%	0.026%	0,023%	0.023%	0.023%	0.023%	0.023%	
INTERST PROVISION	Line 15 a Line	523	(\$15)	537	\$137	\$345	\$562	\$537	\$496	5551	\$611	\$647	\$660	\$4,50

Docket No. 100003-GU Page 4 of 6 Exhibit No.

Thomas A. Geoffroy (TAG-1)

Projection Filings and Testimony

SCHEDULE E-3

FLORIDA PUBLIC UTILITIES COMPANY

COMPANY.

PURCHASED GAS ADJUSTMENT TRANSPORTATION PURCHASES

SYSTEM SUPPLY AND END USE

ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2011 THROUGH DECEMBER 2011

			1	UNITS	UNITS	UNITS	COMMODIT	Y COST			TOTAL	
MONTH FROM	PURCHASED FROM	PURCHASED FOR	SCH. TYPE	SYSTEM	USE	PURCHASED	THIRD PARTY	PIPELINE	COST	OTHER CHARGES ACA/GRI/FUEL	CENTS PER THERM	
JANUARY	VARIOUS	SYS SUPPLY	N/A	4,125,502	0	4 135,507	\$4,727,292	\$5,569	\$503,807	INCLUDED IN COST	126.627	
FEBRUARY	VARIOUS	SYS SUPPLY	N/Λ	4,189,371	0	4,189,371	\$3,519,072	\$6,046	\$453,690	INCLUDED IN COST	94.974	
MARCH	VARIOUS	SYS SUPPLY	N/A	4,592,355	o	4,592,355	\$4,194,198	\$6,679	\$501,335	INCLUDED IN COST	102.39.	
APRIL	VARIOUS	SYS SUPPLY	N/A	3,632,031	0	3,632,031	\$3,478,760	\$4,055	\$431,602	INCLUDED IN COST	107.7 7 9	
MAY	VARIOUS	SYS SUPPLY	N/A	3,060,189	٥	3,060,189	\$3,451,893	\$5,727	\$107,967	INCLUDED IN COST	116.519	
JUNE	VARIOUS	SYS SUPPLY	N/A	2,965,917	0	2,965,317	\$3,500,079	\$5,286	\$104,483	INCLUDED IN COST	121.711	
JULY	VARIOUS	SYS SUPPLY	N/A	2,720,398	0	2,720,398	\$3,565,081	\$4,555	\$107,955	INCLUDED IN COST	135.186	
AUGUST	VARIOUS	SYS SUPPLY	N/A	2,595,048	0	2,595,048	\$2,391,856	\$4,019	\$107,955	INCLUDED IN COST	96 485	
SEPTEMBER	VARIDUS	SYS SUPPLY	N/A	2,605,408	0	2,605,408	\$2,551,215	\$3,944	\$104,460	INCLUDED IN COST	102.081	
OCTOBER	VARIOUS	SYS SUPPLY	N/A	2,659,277	0	2,659,277	\$3,775,109	\$4,556	\$118,879	INCLUDED IN COST	146.600	
NOVEMBER	VARIDUS	SYS SUPPLY	N/A	3,412,411	0	3,412,411	\$4,720,046	\$2,674	\$465,975	INCLUDED IN COST	157 054	
DECEMBER	VARIOUS	SYS SUPPLY	N/A	4,054,698	0	4,054,698	\$4,533,152	\$4,520	\$482,979	INCLUDED IN COST	123 823	
							6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		, a d d d d d d d d d d d d d d d d d d			
		TOTAL	5 1 1 1 1	40,622,604	0	40,622,604	\$44,407,754	\$57,640	\$3,491,087		118,054	

Docket No. 100003-GU
Page 5 of 6 Exhibit No ____
Thomas A. Geoffroy (TAG-1)
Projection Filings and Testimony

SCHEDULE E-4 PURCHASED GAS ADJUSTMENT FLORIDA PUBLIC UTILITIES COMPANY CALCULATION OF TRUE-UP AMOUNT ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2011 THROUGH DECEMBER 2011 LURKENT PERIOD: JANUARY 2010 THROUGH PRIOR PERIOD: JANUARY 2009 THROUGH DECEMBER 2009 DECEMBER 2010 (1) [2] (4) (5) (3) SEVEN MONTHS ACTUAL SEVEN MONTHS ACTUAL (3)+(4)PLUS FIVE MONTHS COMBINED TOTAL PLUS FIVE MONTHS (2) - (1) PROJECTED DIFFERENCE PROJECTED TRUE-UP ACTUAL 1 ITOTAL THERM SALES (S) \$23,852,870 \$23,187,337 (\$665,533) \$28,645,199 \$27.979.665 TRUE-UP PROVISION FOR THE PERIOD \$2 512,185 \$2,121,613 390,573) \$3,297,439 \$2,906,866 OVER/(UNDER) COLLECTION (\$) 3 INTEREST PROVISION FOR THE PERIOD (\$) (\$225)\$4,591 \$6,534 \$6,309 \$4,366 4 END OF PERIOD FOTAL NET TRUE-UP (\$) \$3,302,030 \$2,518 \$2,911,232 TOTAL TRUE-UP DOLLARS - OVER/(UNDER) RECOVERY \$2,911,232 PROJECTED THERM SALES FOR JANUARY 2011 - DECEMBER 2011 40,551,893 CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY / (COLLECT UNDERRECOVERY) 7.179

Docket No. 100003-GIJ Page G of 6 Exhibit No. Inomas A. Geoffroy (IAG 1) Projection Filings and Testimony

COMPANY PURCHASED GAS ADJUSTMENT SCHEDULE E-S THERM SALES AND CUSTOMER DATA

FLORIDA PUBLIC UTILITIES COMPANY

LARGE VOLUME INT

ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2011 THROUGH DECEMBER 2011

9520002 45 6M F Countries is Descripting Descripting Descripting Description (Fig. 1) ARTORIGE TO A TO TROUBLE AND THE COUNTRING OF THE COUNTRIES OF THE COUNTR

		· · · PROJECTED ·	PRQE(TED	ROJECTED	PROJECTED	· · · · · · · · PROJEC	TED	ROJECTED	· · · PROJECTED · ·	· · · · · · · · PROJEC	ΈD	ROJECTED	
		EAN ;	ffs i	MAN	APR	MAY :	JUN !	HH	AUG	SEP	OCT :	NOV	DIC	TOYAL
THERM SALES (Thm) (FIRM)							1		-			1		
GENERAL SERVICE	108/13624	910,000	840,000	990,000	B10,000	630,000	450,000	430,000	390,000	420,000	460,000	510,000	650,000	7,500,000
RESIDENTIAL	1910	1,542,000	1,614,000	1,553,000	1,186,000	944,000	783,000	575,000	605,000	595,000	577,000	834,000	1,244,000	12,303,000
LARGE VOLUME	0.0	1,540,000	1,590,000	1,890,000	1,510,000	1,380,000	1,620,000	1,520,000	1,510,000	1,500,000	1,430,000	1,900,000	2,020,000	19,410,000
OTHER			4	-		-		-			-	- 1		
TOTAL FIRM		3,292,000	4,044,000	4,433,000	3,506,000	2,954,000	2,863,000	2,626,000	2:505.000	2,515,000	2,567,000	3,294,000	3,914,000	39,213,000
THERM SALES (Thm) (INTERRUS	TIBLE					1	-							-
INTERRUPTIBLE	7947	- 1	- 1	-1	-	- 1			-	- 1			.	
GS/COMM SMALL TRANS	191	68,000	63,000	64,000	48.000	45,000	34,000	23.000	35,000	33,000	33,000	38,000	53,000	537,000
FIRM TRANSPORT	Helgeri	1,294,000	1,210,000	1,351,000	1,259,000	1,154,000	1,101,000	997,000	968,000	999,000	819,000	1.056,000	1,241,000	13,449,000
INTERR TRANSPORT	887	515,000	508,000	531,000	468,000	430,000	464,000	384,000	370,000	411,000	386,000	415,000	527,000	5,409,000
LARGE VOLUME INT	2934	100000000000000000000000000000000000000						4				-		
LESS: TRANSPORTATION		(1.877.000)	(1,781,000)	(1,946,000)	(1.775,000)	(1,629,000)	(1,599,000)	(1,404,000)	(1,373,000)	(1,443,000)	(1,238,000)	(1,509,000)	(1.821,000)	(19, 395,000
TOTAL INTERRUPTIBLE		-	- '- '-	- 1	-1	-	-1	-1	- 1		- 1		-	-
TOTAL THERM SALES		3,992,000	4,044,000	4,433,000	3,506,000	2,954,000	2,863,000	2,626,000	2,505,000	2,515,000	2,567,000	3,294,000	3,914,000	39,213,000
NUMBER OF CUSTOMERS (FIRM	A)													
GENERAL SERVICE	1111 1111	3,117	3,137	3,148	3,162	3,155	3,164	3,098	3.086	3,098	3.094	3,118	3,139	37,516
RESIDENTIAL	146	46,902	47,163	47,450	47,464	47,193	47,274	47,037	46,782	46,778	46,732	46,683	47.061	564,519
LARGE VOLUME	79.11	1,314	1,313	1,305	1,305	1,306	1,302	1,346	1,343	1,326	1,326	1,315	7,318	15,819
OTHER	1	4,514	4,515	3,303	2,303	1,300	1,502	2,540	2,515	1,510	1,5711	1,010	0,200	25,025
JQTAL FIRM		51.333	51,613	51,903	51,931	51,654	51,740	51,481	51.211	51.202	51,152	51,116	51,518	627,854
NUMBER OF CUSTOMERS (INT.	1									1				
INTERRUPTIBLE	46.1	- 1		. 1	. 1	. 1			. 1		-1		.	
GS/COMM SMALL TRANS	lette.	117	118	115	116	117	129	109	110	110	111	137	118	1,387
FIRM TRANSPORT	1913 246	446	456	147	448	449	452	434	435	434	439	441	445	5,326
INTERR TRANSPORT	1995	13	13	13	13	13	13	13	13	13	13	13	13	156
LARGE VOLUME INT	343.	-1	-	- 1	-	-		.		-				
TOTAL INTERRUPTIBLE		576	587	575	577	579	594	556	558	557	563	571	576	6,869
TOTAL CUSTOMERS		51,909	52,200	52,478	52,508	52,233	52,334	52,037	51,769	51.759	51,715	51,687	52,094	624,723
THERM USE PER CUSTOMER			-											
GENERAL SERVICE	TELLIAN	292	268	314	256	200	145	139	126	136	149	164	207	2,396
RESIDENTIAL	1947	33	34	33	2.5	20	17	14	33	13	14	19	26	261
LARGE VOLUME	51)	1,172	1,211	1.448	1,157	1.057	1.244	1,129	1.124	1,131	1,078	1.445	1,533	14,729
CTHER		3.4.			.,	1,051		3333	7,120				1,37	41,742
INTERRUPTIBLE	Miss							- 1	-					
GS/COMM SMALL TRANS	1901	581	534	557	414	385	264	211	318	30C	297	325	449	4,635
FIRM TRANSPORT	192/941	2,901	2,654	3.022	2,810	2,570	2,436	2,297	2,225	2,302	1.866	2,395	2,789	30,267
INTERR TRANSPORT	1921	39,615	39,077	40.846	36,000	33,077	35,692	23,538	28,462	31,625	29,692	31,923	40,538	416,075
LARCE MODULATION		2.7,01.2	33,011	10000	30,000		35,65			- 4,040				15,0.,