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September 14, 2010

VIA HAND DELIVERY

Ms. Ann Cole
Office of the Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 100004-GU – Natural Gas Conservation Cost Recovery Clause.

Dear Ms. Cole:

Enclosed for filing in the above referenced Docket, please find an original and 15 copies of Florida Public Utilities Company – Indiantown Division's Petition for Approval of Conservation Cost Recovery Factors and the Direct Testimony and Exhibit TAG-1 of Mr. Thomas A. Geoffroy.

Your assistance in this matter is greatly appreciated.

Sincerely,



Beth Keating
AKERMAN SENTERFITT
106 East College Avenue, Suite 1200
Tallahassee, FL 32302-1877
Phone: (850) 224-9634
Fax: (850) 222-0103

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DOCUMENT NUMBER DATE

07689 SEP 14 2010

FPSC-001110310N CL-10

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural Gas Conservation Cost)
Recovery)
_____)

Docket No. 100004-GU
Filed: September 14, 2010

PETITION OF THE FLORIDA PUBLIC UTILITIES COMPANY –
INDIANTOWN DIVISION FOR APPROVAL OF CONSERVATION COST
RECOVERY FACTORS

FLORIDA PUBLIC UTILITIES COMPANY – INDIANTOWN DIVISION (the Company), pursuant to Rule 25-17.015, Florida Administrative Code, hereby submits this petition to the Commission for approval of its Energy Conservation Cost Recovery Adjustment factors listed herein below to be applied to bills rendered for meter readings taken between January 1, 2011 and December 31, 2011. In support hereof, the Company states:

1. The exact name of the Company and the address of its principal business office is:

Florida Public Utilities Company – Indiantown Division
401 South Dixie Highway
West Palm Beach, Florida 33402

2. The name and address of the person authorized to receive notices and communications in respect to this docket is:

Beth Keating, Esquire
Akerman Senterfitt
106 E. College Ave., Suite 1200
Tallahassee, Florida 32301
(Ph) 850-224-9634
(Fax) 850-222-0103

3. The Energy Conservation Cost Recovery Adjustment factors were calculated in accordance with the methodology that has been previously approved by the Commission. The factors are designed to recover the projected energy conservation program expenses of the Company for the period January 1, 2011 through December 31, 2011, adjusted for the net true-up (which includes the estimated energy conservation true-up for the period January 1, 2010 through December 31, 2010), as well as interest calculated in accordance with the methodology established by the Commission. The calculation of the factors and the supporting documentation is contained in the prepared testimony of the Company witness, Thomas A. Geoffroy.
4. The Company projects total energy conservation program expenses of \$16,800 for the period January 2011 through December 2011. The projected net true-up is an over-recovery of \$10,169. After adding the projected energy conservation expenses to the amount of this over-recovery, a total of \$6,631 remains to be recovered during the period January 1, 2011 through December 31, 2011. Dividing this total among the Company's rate classes and then dividing this result by the projected gas throughput for the period by rate class, and expanding for taxes, results in the following Energy Conservation Cost Recovery Adjustment factors for which the Company seeks approval in this petition.

<u>Rate Class</u>	<u>Adjustment Factor (dollars per therm)</u>
TS-1	\$0.01163
TS-2	\$0.00192
TS-3	\$0.00769
TS-4	\$0.00075

WHEREFORE, THE FLORIDA PUBLIC UTILITIES COMPANY – INDIANTOWN DIVISION prays the Commission will grant this petition, and approve the above Energy Conservation Cost Recovery Adjustment factors to be applied to bills rendered for meter readings taken between January 1, 2011 and December 31, 2011, inclusive.

RESPECTFULLY submitted this 14th day of September, 2010.



Beth Keating, Esquire
Akerman Senterfitt
106 E. College Ave., Suite 1200
Tallahassee, Florida 32301
(Ph) 850-224-9634
(Fax) 850-222-0103

*Attorneys for Florida Public Utilities
Company*

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the Petition of the Florida Public Utilities Company – Indiantown Division, along with the supporting Direct Testimony of Mr. Thomas A. Geoffroy and Exhibit TAG-1, on behalf of the Florida Public Utilities Company-Indiantown Division, has been furnished by U.S. Mail to the following parties of record this 14th day of September, 2010:

Florida Public Utilities Company Tom Geoffroy P.O. Box 3395 West Palm Beach, FL 33402-3395	MacFarlane Ferguson Law Firm Ansley Watson, Jr. P.O. Box 1531 Tampa, FL 33601-1531
Messer Law Firm Norman H. Horton, Jr. P.O. Box 15579 Tallahassee, FL 32317	Office of Public Counsel J.R. Kelly/Patricia Christensen c/o The Florida Legislature 111 West Madison Street Room 812 Tallahassee, FL 32399-1400
Peoples Gas System Paula Brown P.O. Box 111 Tampa, FL 33601-0111	St. Joe Natural Gas Company, Inc. Mr. Stuart L. Shoaf P.O. Box 549 Port St. Joe, FL 32457-0549
TECO Energy, Inc. Matthew Costa P.O. Box 111 Tampa, FL 33601-0111	AGL Resources Inc. Elizabeth Wade/David Weaver Ten Peachtree Place Location 1470 Atlanta, GA 30309
Florida City Gas Melvin Williams 933 East 25 th Street Hialeah, FL 33013-3498	Katherine Fleming Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399

Florida Division of Chesapeake Utilities Corporation Thomas A. Geoffroy P.O. Box 960 Winter Haven, FL 33882-0960	FPUC/Indiantown Division Tom Geoffroy P.O. Box 3395 West Palm Beach, FL 33402-3395
Sebring Gas System, Inc. Jerry H. Melendy, Jr. 3515 U.S. Highway 27 South Sebring, FL 33870	



Beth Keating
Akerman Senterfitt Attorneys at Law
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Highpoint Center, 12th Floor
Tallahassee, FL 32301
(850)224-9634

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **DIRECT TESTIMONY**

3 **OF THOMAS A. GEOFFROY**

4 **ON BEHALF OF FLORIDA PUBLIC UTILITIES COMPANY –**

5 **INDIANTOWN DIVISION**

6 **DOCKET NO. 100004-GU**

7 **September 2010**

8
9 **Q. PLEASE STATE YOUR NAME, OCCUPATION AND BUSINESS ADDRESS.**

10 A. My name is Thomas A. Geoffroy. I am the Vice President – Regulatory Affairs
11 and Business Planning for Florida Public Utilities Company – Indiantown
12 Division. My business address is 401 South Dixie Highway, West Palm Beach,
13 Florida 33402.

14 **Q. DESCRIBE BRIEFLY YOUR EDUCATIONAL BACKGROUND AND**
15 **RELEVANT PROFESSIONAL BACKGROUND.**

16 A. I have a Bachelor's of Science degree in Accounting from the University of
17 Florida. I have been employed in the natural gas industry in Florida for over
18 twenty-five years, in various accounting and management roles.

19 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?**

20 A. My testimony will present actual and projected expenditures and revenues
21 related to promoting and administering the Company's energy conservation

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1 programs in 2010 and 2011. I will provide the adjusted net true-up amount
2 associated with program administration for the January through December 2009
3 period. Actual program costs are provided for the period January 1, 2010
4 through July 2010. My testimony projects the costs the Company expects to
5 incur from August 1, 2010 through December 31, 2010. I will also indicate the
6 total costs the Company seeks to recover through its conservation factors
7 during the period January 1, 2011 through December 31, 2011. Finally, I will
8 also propose the energy conservation cost recovery factors which, when
9 applied to consumer bills during the period January 1, 2011 through December
10 31, 2011, will permit recovery of the Company's total conservation costs.

11 **Q. HAVE YOU PREPARED A SUMMARY OF THE COMPANY'S**
12 **CONSERVATION PROGRAMS AND THE COSTS ASSOCIATED WITH**
13 **THESE PROGRAMS?**

14 A. Yes. Summaries of the Company's four approved programs are included in
15 Schedule C-5 of Exhibit TAG-1. Included are the Residential New Construction
16 Program, the Residential Appliance Replacement Program, the Residential
17 Appliance Retention Program and the Conservation Education Program.

18 **Q. HAVE YOU PREPARED SCHEDULES THAT INCLUDE THE COMPANY'S**
19 **CONSERVATION PROGRAM EXPENDITURES FOR THE CURRENT (2010)**
20 **AND PROJECTED (2011) PERIODS?**

21 A. Yes. Schedule C-3, Exhibit TAG-1 provides actual conservation expenses for
22 the January 2010 through July 2010 period and projected expenses for the
23 August 2010 through December 2010 period. Projected expenses for the

1 January 2011 through December 2011 period are included in Schedule C-2,
2 Exhibit TAG-1.

3 **Q. HAVE YOU PREPARED A SCHEDULE THAT INCLUDES THE COMPANY'S**
4 **CONSERVATION RELATED REVENUES FOR 2010?**

5 A. Yes. Schedule C-3 (page 4 of 5), Exhibit TAG-1, provides actual conservation
6 revenue for the January 2010 through July 2010 period, and projected
7 conservation revenues for the August 2010 through December 2010 period.

8 **Q. WHAT IS THE COMPANY'S ESTIMATED TRUE-UP FOR THE PERIOD**
9 **JANUARY 1, 2010 THROUGH DECEMBER 31, 2010?**

10 A. The Company is over-recovered by \$10,169, as calculated on Schedule C-3,
11 Page 4, line 13, Exhibit TAG-1. The Company's calculation accounts for the
12 final audited true-up for the year January 1, 2009 through December 31, 2009,
13 which was an over-recovery of \$20,049, including interest.

14 **Q. WHAT IS THE TOTAL CONSERVATION COST THAT THE COMPANY**
15 **SEEKS TO RECOVER DURING THE PERIOD JANUARY 1, 2011 THROUGH**
16 **DECEMBER 31, 2011?**

17 A. As indicated on Schedule C-1, Exhibit TAG-1, the Company seeks to recover
18 \$6,631 in net conservation costs during the referenced period. This amount
19 represents the projected costs of \$16,800 to be incurred during 2011, plus the
20 estimated over-recovered true-up of \$10,169 for calendar year 2010.

21 **Q. WHAT ARE THE COMPANY'S PROPOSED ENERGY CONSERVATION**
22 **COST RECOVERY FACTORS FOR EACH RATE CLASS FOR THE**
23 **JANUARY 2011 THROUGH DECEMBER 2011 PERIOD?**

1 A. Schedule C-1, Exhibit TAG-1, provides the calculation of the Company's
2 proposed ECCR factors for 2011.

3 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

4 A. Yes.

Exhibit _____ (TAG-1)

Florida Public Utilities Company - Indiantown Division

Docket No. 100004-GU

Energy Conservation Schedules and Program Descriptions

September 2010

**ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
JANUARY 2011 THROUGH DECEMBER 2011**

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1):	\$16,800
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 13):	(\$10,169)
3. TOTAL (LINE 1 AND LINE 2):	\$6,631

RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER & DEMAND CHARGE REVENUES	DELIVERY CHARGE	TOTAL CUST. & DELIVERY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS THERM	TAX FACTOR	ECCR FACTOR
TS-1	8,352	152,438	\$75,168	\$57,675	\$132,843	\$1,764	1.33%	\$0.01157	1.00503	\$0.01163
TS-2	288	83,621	\$7,200	\$4,818	\$12,018	\$160	1.33%	\$0.00191	1.00503	\$0.00192
TS-3	12	1,362	\$720	\$65	\$785	\$10	1.33%	\$0.00766	1.00503	\$0.00769
TS-4	24	6,271,880	\$108,420	\$245,231	\$353,651	\$4,697	1.33%	\$0.00075	1.00503	\$0.00075
TOTAL	8,676	6,509,301	\$191,508	\$307,789	\$499,297	\$6,631				

ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
JANUARY 2011 THROUGH DECEMBER 2011

PROGRAM	JAN 2011	FEB 2011	MAR 2011	APR 2011	MAY 2011	JUN 2011	JUL 2011	AUG 2011	SEP 2011	OCT 2011	NOV 2011	DEC 2011	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION	\$0	\$0	\$650	\$0	\$500	\$650	\$0	\$0	\$500	\$650	\$0	\$0	\$2,950
2 RESIDENTIAL APPL. REPLACEMENT	\$0	\$250	\$0	\$0	\$500	\$0	\$250	\$0	\$500	\$250	\$0	\$0	\$1,750
3 RESIDENTIAL APPL. RETENTION	\$400	\$500	\$400	\$500	\$1,000	\$400	\$500	\$500	\$1,000	\$500	\$500	\$400	\$6,600
4 CONSERVATION EDUCATION	\$1,500	\$0	\$0	\$2,000	\$0	\$0	\$0	\$0	\$2,000	\$0	\$0	\$0	\$5,500
5 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ALL PROGRAMS	\$1,900	\$750	\$1,050	\$2,500	\$2,000	\$1,050	\$750	\$500	\$4,000	\$1,400	\$500	\$400	\$16,800

ESTIMATED CONSERVATION PROGRAM COSTS BY EXPENSE CATEGORY
JANUARY 2011 THROUGH DECEMBER 2011

PROGRAM	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERTISING	ALLOWANCES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0	\$1,000
2 RESIDENTIAL APPL. REPLACEMENT	\$0	\$0	\$0	\$0	\$750	\$1,000	\$0	\$0	\$1,750
3 RESIDENTIAL APPL. RETENTION	\$0	\$0	\$0	\$0	\$5,500	\$1,000	\$0	\$0	\$6,500
4 CONSERVATION EDUC	\$0	\$0	\$0	\$4,550	\$0	\$0	\$0	\$0	\$4,550
5 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 (INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROGRAM COSTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,550</u>	<u>\$6,250</u>	<u>\$3,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$13,800</u>

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2010 THROUGH DECEMBER 2010

PROGRAM	CAPITAL INVESTMENT	PAYROLL & BENEFITSSUPPLIES	MATERIALS &	ADVERTISING	ALLOWANCES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION									
A. ACTUAL	\$0	\$586	\$0	\$0	\$0	\$725	\$0	\$0	\$1,311
B. ESTIMATED	\$0	\$0	\$0	\$0	\$650	\$500	\$0	\$0	\$1,150
TOTAL	\$0	\$586	\$0	\$0	\$650	\$1,225	\$0	\$0	\$2,461
2 RESIDENTIAL APPL. REPLACEMENT									
A. ACTUAL	\$0	\$586	\$0	\$0	\$200	\$725	\$0	\$0	\$1,511
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$500	\$0	\$0	\$500
TOTAL	\$0	\$586	\$0	\$0	\$200	\$1,225	\$0	\$0	\$2,011
3 RESIDENTIAL APPL. RETENTION									
A. ACTUAL	\$0	\$586	\$0	\$0	\$3,550	\$725	\$0	\$0	\$4,861
B. ESTIMATED	\$0	\$0	\$0	\$0	\$1,000	\$500	\$0	\$0	\$1,500
TOTAL	\$0	\$586	\$0	\$0	\$4,550	\$1,225	\$0	\$0	\$6,361
4 CONSERVATION EDUC									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	\$5,000
TOTAL	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	\$5,000
5 (INSERT NAME)									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COMMON COSTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6 (INSERT NAME)									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SUB-TOTAL	\$0	\$1,758	\$0	\$5,000	\$5,400	\$3,675	\$0	\$0	\$15,833

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2010 THROUGH DECEMBER 2010

PROGRAM	CAPITAL INVESTMENT	PAYROLL & BENEFITSSUPPLIES	MATERIALS & ADVERTISING	ALLOWANCES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	\$0	\$1,758	\$0	\$5,000	\$5,400	\$3,675	\$0	\$15,833
7. (INSERT NAME)								
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. (INSERT NAME)								
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. (INSERT NAME)								
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10. (INSERT NAME)								
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11. (INSERT NAME)								
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C. TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$1,758	\$0	\$5,000	\$5,400	\$3,675	\$0	\$15,833

CONSERVATION PROGRAM COSTS BY PROGRAM
ACTUAL/ESTIMATED
JANUARY 2010 THROUGH DECEMBER 2010

PROGRAM NAME	JAN 2010	FEB 2010	MAR 2010	APR 2010	MAY 2010	JUN 2010	JUL 2010	AUG 2010	SEP 2010	OCT 2010	NOV 2010	DEC 2010	TOTAL
RESIDENTIAL NEW CONSTRUCTION	\$366	\$75	\$75	\$120	\$570	\$60	\$45	\$0	\$500	\$650	\$0	\$0	\$2,461
RESIDENTIAL APPL. REPLACEMENT	\$466	\$175	\$75	\$120	\$570	\$60	\$45	\$0	\$500	\$0	\$0	\$0	\$2,011
RESIDENTIAL APPL. RETENTION	\$766	\$475	\$675	\$1,420	\$570	\$610	\$345	\$200	\$500	\$300	\$300	\$200	\$6,361
CONSERVATION EDUCATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$5,000
(INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(INSERT NAME)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ALL PROGRAMS	\$1,598	\$725	\$825	\$1,660	\$1,710	\$730	\$435	\$200	\$6,500	\$950	\$300	\$200	\$15,833

ENERGY CONSERVATION ADJUSTMENT
JANUARY 2010 THROUGH DECEMBER 2010

CONSERVATION REVENUES	JAN 2010	FEB 2010	MAR 2010	APR 2010	MAY 2010	JUN 2010	JUL 2010	AUG 2010	SEP 2010	OCT 2010	NOV 2010	DEC 2010	TOTAL
1. RCS AUDIT FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. OTHER PROGRAM REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. CONSERVATION ADJ. REVENUE	(\$828)	(\$520)	(\$490)	(\$687)	(\$1,238)	(\$267)	(\$178)	(\$200)	(\$200)	(\$300)	(\$400)	(\$600)	(\$5,908)
4. (NET OF REV. TAXES)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. TOTAL REVENUES	(\$828)	(\$520)	(\$490)	(\$687)	(\$1,238)	(\$267)	(\$178)	(\$200)	(\$200)	(\$300)	(\$400)	(\$600)	(\$5,908)
6. PRIOR PERIOD TRUE-UP NOT APPLICABLE TO PERIOD	(\$1,671)	(\$1,671)	(\$1,671)	(\$1,671)	(\$1,671)	(\$1,671)	(\$1,671)	(\$1,671)	(\$1,671)	(\$1,671)	(\$1,671)	(\$1,671)	(\$20,049)
7. CONSERVATION REVENUES APPLICABLE TO PERIOD	(\$2,499)	(\$2,191)	(\$2,161)	(\$2,358)	(\$2,909)	(\$1,938)	(\$1,849)	(\$1,871)	(\$1,871)	(\$1,971)	(\$2,071)	(\$2,271)	(\$25,957)
8. CONSERVATION EXPS. (FORM C-3, PAGE 3)	\$1,598	\$725	\$825	\$1,660	\$1,710	\$730	\$435	\$200	\$6,500	\$950	\$300	\$200	\$15,833
9. TRUE-UP THIS PERIOD	(\$901)	(\$1,466)	(\$1,336)	(\$698)	(\$1,199)	(\$1,208)	(\$1,414)	(\$1,671)	\$4,629	(\$1,021)	(\$1,771)	(\$2,071)	(\$10,124)
10. INTEREST THIS PERIOD (C-3, PAGE 5)	(\$4)	(\$4)	(\$4)	(\$4)	(\$5)	(\$5)	(\$5)	(\$4)	(\$4)	(\$3)	(\$3)	(\$3)	(\$45)
11. TRUE-UP & INT. BEG. OF MONTH	(\$20,049)	(\$19,283)	(\$19,081)	(\$18,750)	(\$17,780)	(\$17,313)	(\$16,855)	(\$16,603)	(\$16,607)	(\$10,311)	(\$9,664)	(\$9,766)	(\$20,049)
12. PRIOR TRUE-UP (COLLECT)/REFUND	\$1,671	\$1,671	\$1,671	\$1,671	\$1,671	\$1,671	\$1,671	\$1,671	\$1,671	\$1,671	\$1,671	\$1,671	\$20,049
13. END OF PERIOD TOTAL NET TRUE-UP	(\$19,283)	(\$19,081)	(\$18,750)	(\$17,780)	(\$17,313)	(\$16,855)	(\$16,603)	(\$16,607)	(\$10,311)	(\$9,664)	(\$9,766)	(\$10,169)	(\$10,169)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2010 THROUGH DECEMBER 2010

	JAN 2010	FEB 2010	MAR 2010	APR 2010	MAY 2010	JUN 2010	JUL 2010	AUG 2010	SEP 2010	OCT 2010	NOV 2010	DEC 2010	TOTAL
1. INTEREST PROVISION													
2. BEGINNING TRUE-UP	(\$20,049)	(\$19,283)	(\$19,081)	(\$18,750)	(\$17,780)	(\$17,313)	(\$16,855)	(\$16,603)	(\$16,607)	(\$10,311)	(\$9,664)	(\$9,766)	
3. ENDING TRUE-UP BEFORE INTEREST	(\$22,621)	(\$22,419)	(\$22,088)	(\$21,118)	(\$20,650)	(\$20,191)	(\$19,940)	(\$19,945)	(\$13,649)	(\$13,002)	(\$13,105)	(\$13,508)	
4. TOTAL BEG. & END TRUE-UP	(\$42,670)	(\$41,702)	(\$41,169)	(\$39,868)	(\$38,430)	(\$37,504)	(\$36,795)	(\$36,548)	(\$30,256)	(\$23,313)	(\$22,769)	(\$23,274)	
5. AVERAGE TRUE-UP	(\$21,335)	(\$20,851)	(\$20,584)	(\$19,934)	(\$19,215)	(\$18,752)	(\$18,398)	(\$18,274)	(\$15,128)	(\$11,657)	(\$11,384)	(\$11,637)	
6. INTEREST RATE - FIRST DAY REPORTING BUSINESS MONTH	0.20%	0.20%	0.21%	0.21%	0.23%	0.34%	0.35%	0.28%	0.28%	0.28%	0.28%	0.28%	
7. INTEREST RATE - FIRST DAY SUBSEQUENT BUSINESS MONTH	0.20%	0.21%	0.21%	0.23%	0.34%	0.35%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	
8. TOTAL	0.40%	0.41%	0.42%	0.44%	0.57%	0.69%	0.63%	0.56%	0.56%	0.56%	0.56%	0.56%	
9. AVERAGE INTEREST RATE	0.20%	0.21%	0.21%	0.22%	0.29%	0.35%	0.32%	0.28%	0.28%	0.28%	0.28%	0.28%	
10. MONTHLY AVERAGE INTEREST RATE	0.02%	0.02%	0.02%	0.02%	0.02%	0.03%	0.03%	0.02%	0.02%	0.02%	0.02%	0.02%	
11. INTEREST PROVISION	(\$4)	(\$4)	(\$4)	(\$4)	(\$5)	(\$5)	(\$5)	(\$4)	(\$4)	(\$3)	(\$3)	(\$3)	(\$45)

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Florida Public Utilities Company – Indiantown Division
Program Description and Progress

Program Title:

Residential New Construction Program

Reporting Period

January 2010 through July 2010

Program Description:

This program is designed to increase the overall penetration of natural gas in the single family and multi-family residential construction markets of the Company's service territory by expanding consumer energy options in new homes. Incentives are offered to any home builder or developer who installs the below listed energy efficient appliances.

Current Approved Allowances:

\$350	Gas Storage Tank Water Heating
\$450	Gas Tankless Water Heating
\$350	Gas Heating
\$100	Gas Cooking
\$100	Gas Clothes Drying

Program Activity and Projections:

During the seven-month reporting period January 2010 through July 2010 zero (0) new home allowances were paid. The Company projects one (1) new homes will qualify for allowances during the period September through December 2010.

Program Fiscal Expenditures:

During the seven month reporting period, actual expenditures for this program totaled \$1,311. The Company projects that total expenditures will equal \$2,461, for the 2010 annual period.

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**Florida Public Utilities Company – Indiantown Division
Program Description and Progress**

Program Title:
Residential Appliance Replacement Program

Reporting Period
January 2010 through July 2010

Program Description:
This program is designed to encourage the replacement of inefficient non-natural gas residential appliances with energy efficient natural gas appliances. Incentives are offered for the replacement of non-gas water heating, heating, cooking, or clothes drying appliances through the purchase and/or lease of energy efficient natural gas appliances.

Current Approved Allowances:

\$525	Gas Storage Tank Water Heating
\$525	Gas Tankless Water Heating
\$625	Gas Heating
\$100	Gas Cooking
\$100	Gas Clothes Drying

Program Projections:
During the seven-month reporting period January 2010 through July 2010, two (2) residential appliance replacement allowances were paid. The Company projects zero (0) residential appliance installations will qualify for replacement allowances during the period September through December 2010.

Program Fiscal Expenditures:
During the seven-month reporting period, actual expenditures for this program were \$1,511. The Company projects that total expenditures will equal \$2,011 for the 2010 annual period.

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**Florida Public Utilities Company – Indiantown Division
Program Description and Progress**

Program Title:
Residential Appliance Retention Program

Reporting Period
January 2010 through July 2010

Program Description:
The Company offers this program to existing customers to promote the retention of energy-efficient appliances and encourage the continued use of natural gas in the home. As an incentive to continue to provide substantial benefits to the customer and utilize our resources effectively, this program offers cash allowances to the customer.

Current Approved Allowances:

\$350	Gas Storage Tank Water Heating
\$450	Gas Tankless Water Heating
\$350	Gas Heating
\$100	Gas Cooking
\$100	Gas Clothes Drying

Program Activity and Projections:
During the seven-month reporting period January 2010 through July 2010, twenty-eight (28) residential appliance retention allowances were paid (25 cooking; 3 storage water heating). The Company projects 10 residential appliance installations will qualify for retention allowances during the period September through December 2010.

Program Fiscal Expenditures:
During the eight-month reporting period, actual expenditures for this program were \$4,861. The Company projects that total expenditures will equal \$6,361 for the 2010 annual period.

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**Florida Public Utilities Company – Indiantown Division
Program Description and Progress**

Program Title:

Conservation Education Program

Reporting Period

January 2010 through July 2010

Program Description:

The objective of this program is to inform consumers about the Company's energy conservation programs and provide general information on energy efficiency measures that will reduce energy consumption and cost.

Program Activity and Projections:

The Company continues to communicate with several homebuilders, appliance retailers and contractors in its service area to provide information on its programs. A large percentage (estimated at 75%) of the Company's approximately 725 customers visit its office location in Indiantown to pay monthly bills. The Company's office staff personally describes the programs and allowance amounts to these customers. In addition, signage in the office has provided program and allowance information. In 2009, the Company began participation in the Get Gas Florida consumer education program supported by the Florida Natural Gas Association.

Program Fiscal Expenditures:

During the seven-month reporting period, actual expenditures for this program were \$0. The Company projects that total expenditures will equal \$0 for the 2010 annual period.