

Exhibit C

**PROGRESS ENERGY FLORIDA
Confidentiality Justification Matrix**

DOCUMENT/RESPONSES	PAGE/LINE	JUSTIFICATION
Staff Audit Work Papers related to PEF's 2010 Hedging Activities (Audit Control No. 10-130-2-1)	45-1: gas tolling invoice (entire doc)	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair PEF's efforts to contract for goods or services on favorable terms.
	45-3: Tolling purchases - counterparty names & volumes.	
	45-4: Allocation worksheet – counterparty names & volumes.	
	45-5: November 2009 allocation worksheet (entire doc).	§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
	45-8: Tolling purchases - counterparty names & volumes.	
	45-9: November 2009 allocation worksheet (entire doc).	
	45-10: November 2009 allocation worksheet (entire doc).	
	45-11: Wire Transfer (entire doc).	
	45-12: Gas invoice (entire doc).	
	45-13: Gas invoice (entire doc).	
	46: Separating Duties info (entire doc).	
	46-1: 2009 Reg Fuel Inventory Test Plan (entire doc).	
	47: Gas Transactions Lead Sheet – Columns A, B, D & E (volumes, fixed prices, and savings/(costs)).	
	47/1 p. 1: Hedging Report (volumes, fixed price & savings/(costs)).	
	47/1 p.2: Hedging Report (volumes, fixed price &	

DOCUMENT NUMBER-DATE

08710 OCT 18 09

FPSC-COMMISSION CLERK

	<p>savings/(costs)).</p> <p>47/1 p. 3: Hedging Report (volumes, fixed price & savings/(costs)).</p> <p>47/1 p. 4: Hedging Report (volumes, fixed price & savings/(costs)).</p> <p>47/1 p. 5: Hedging Report (volumes, fixed price & savings/(costs)).</p> <p>47/1 p. 6: Hedging Report (volumes, fixed price & savings/(costs)).</p> <p>47/1 p. 7: Hedging Report (volumes, fixed price & savings/(costs)).</p> <p>47/1 p. 8: Hedging Report (volumes, fixed price & savings/(costs)).</p> <p>47/1 p. 9: Hedging Report (volumes, fixed price & savings/(costs)).</p> <p>47/1 p. 10: Hedging Report (volumes, fixed price & savings/(costs)).</p> <p>47/1 p. 21: journal entry (counterparty names).</p> <p>47/1 p. 22: journal entry (counterparty names).</p> <p>47/1 p. 23: Back Office transactions (fixed price, quantity, P&L, premium & settlement amounts).</p> <p>47/1 p. 26: Wire transfer (entire doc).</p> <p>47/1 p. 27: gas invoice (entire doc).</p> <p>47/1 p. 28: gas invoice (entire doc).</p>	
--	--	--

	<p>47/1 p. 30: Wire transfer (entire doc).</p> <p>47/1 p. 31: gas invoice (entire doc).</p> <p>47/1 p. 32: gas invoice (entire doc).</p> <p>47/2 p. 1: journal entry (counterparty names).</p> <p>47/2 p. 2: journal entry (counterparty names).</p> <p>47/2 p. 3: purchase details - counterparty names & volumes.</p> <p>47/2 p. 5: Back Office transactions (fixed price, quantity, P&L, premium & settlement amounts).</p> <p>47/2 p. 6: Back Office transaction (fixed price, quantity, P&L, premium & settlement amounts).</p> <p>47/2 p. 10: Wire transfer (entire doc).</p> <p>47/2 p. 11: gas invoice (entire doc).</p> <p>47/2 p. 13: invoice (entire doc).</p> <p>47/2 p. 14: gas invoice (entire doc).</p> <p>47/2 p. 15 – wire transfer (entire doc).</p> <p>47/2 p. 16: gas invoice (entire doc).</p> <p>47/2 p. 17: invoice (entire doc).</p> <p>47/2 p. 18: gas invoice (entire doc).</p> <p>47/2 p. 19: Wire transfer (entire doc).</p>	
--	--	--

	<p>47/2 p. 20: gas invoice (entire doc).</p> <p>47/2 p. 21: gas invoice (entire doc).</p> <p>47/2 p. 22: gas invoice (entire doc).</p> <p>47/2 p. 23: gas invoice (entire doc).</p> <p>47/3 p. 2: journal entry (counterparty names).</p> <p>47/3 p. 3: Back Office transactions (fixed price, quantity, P&L, premium & settlement amounts).</p> <p>47/3 p. 5: Back Office transactions (fixed price, quantity, P&L, premium & settlement amounts).</p> <p>47/3 p. 6: Wire transfer (entire doc).</p> <p>47/3 p. 7: Wire transfer (entire doc).</p> <p>47/3 p. 8: gas invoice (entire doc).</p> <p>47/3 p. 9: invoice (entire doc).</p> <p>47/4 p. 2: journal entry (counterparty names).</p> <p>47/4 p. 3: Purchase details (counterparty names & volumes).</p> <p>47/4 p. 6: Wire transfer (entire doc).</p> <p>47/4 p. 7: gas invoice (entire doc).</p> <p>47/4 p. 12: invoice (entire doc).</p> <p>47/5 p. 1: journal entry (counterparty names).</p>	
--	---	--

	<p>47/5 p. 2: journal entry (counterparty names).</p> <p>47/5 p. 3: Purchase details (counterparty names & volumes).</p> <p>47/5 p. 5: Back Office transactions (fixed price, quantity, P&L, premium & settlement amounts).</p> <p>47/5 p. 9: Wire transfer (entire doc).</p> <p>47/5 p. 10: gas invoice (entire doc).</p> <p>47/5 p. 11: Wire transfer (entire doc).</p> <p>47/5 p. 12: gas invoice (entire doc).</p> <p>47/5 p. 16: gas invoice (entire doc).</p> <p>47/6 p. 2: journal entry (counterparty names).</p> <p>47/6 p. 3: Back Office transactions (fixed price, quantity, P&L, premium & settlement amounts).</p> <p>47/6 p. 4: Back Office transactions (fixed price, quantity, P&L, premium & settlement amounts).</p> <p>47/6 p. 5: Wire transfer (entire doc).</p> <p>47/6 p. 6: invoice (entire doc).</p> <p>47/7 p. 2: journal entry (counterparty names).</p> <p>47/7 p. 3: Back Office transactions (fixed price, quantity, P&L, premium & settlement amounts).</p> <p>47/7 p. 5: Wire transfer (entire doc).</p>	
--	--	--

	<p>47/7 p. 6: gas invoice (entire doc).</p> <p>47/8 p. 2: journal entry (counterparty names).</p> <p>47/8 p. 3: Back Office transactions (fixed price, quantity, P&L, premium & settlement amounts).</p> <p>47/8 p. 5: Wire transfer (entire doc).</p> <p>47/8 p. 6: invoice (entire doc).</p> <p>47/8 p. 7: invoice (entire doc).</p> <p>47/9 p. 2: journal entry (counterparty names).</p> <p>47/9 p. 3: purchase details (counterparty names & volumes).</p> <p>47/9 p. 4: purchase details (counterparty names & volumes).</p> <p>47/9 p. 7: Wire transfer (entire doc).</p> <p>47/9 p. 8: Invoice reconciliation (entire doc).</p> <p>47/9 p. 9: gas invoice (entire doc).</p> <p>47/9 p. 10: gas invoice (entire doc).</p> <p>47/10 p. 2: journal entry (counterparty names).</p> <p>47/10 p. 3: Back Office transactions (fixed price, quantity, P&L, premium & settlement amounts).</p> <p>47/10 p. 6: Wire transfer (entire doc).</p> <p>47/10 p. 7: invoice (entire doc).</p>	
--	---	--

	<p>47/10 p. 8: gas invoice (entire doc).</p> <p>47/10 p. 9: invoice (entire doc).</p> <p>47/10 p. 10: gas invoice (entire doc).</p> <p>47/12 p. 1: Hedging report (volumes, fixed prices & savings/(costs)).</p> <p>47/12 p. 2: gas invoice (entire doc).</p> <p>47/12 p. 3: gas invoice (entire doc).</p> <p>47/12 p. 4: Purchase details (counterparty names, fixed prices, quantity, P&L and settlement prices).</p> <p>47/12 p. 6: gas invoice (entire doc).</p> <p>47/12 p. 7: Wire transfer (entire doc).</p> <p>47/13 p.1: Hedging Report (volumes, fixed prices & savings/(costs)).</p> <p>47/13 p. 2: gas invoice (entire doc).</p> <p>47/13 p. 3: gas invoice (entire doc).</p> <p>47/13 p. 4: Purchase details (counterparty names & volumes).</p> <p>47/13 p. 6: Wire transfer (entire doc).</p> <p>47/14 p. 1: gas invoice (entire doc).</p> <p>47/14 p. 2: Purchase detail (counterparty names, quantities, P&L and settlements).</p>	
--	---	--

	<p>47-1: #6 Oil Lead sheet - Columns A, B, D & E (volumes, fixed prices, and savings/(costs)).</p> <p>47-1/1 p. 1: Hedging Report (volumes, fixed prices & savings/(costs)).</p> <p>47-1/1 p.2: Hedging Report (volumes, fixed prices & savings/(costs)).</p> <p>47-1/1 p. 3: Hedging Report (volumes, fixed prices & savings/(costs)).</p> <p>47-1/1 p. 4: Hedging Report (volumes, fixed prices & savings/(costs)).</p> <p>47-1/7: Purchase details (volumes & costs).</p> <p>47-1/8: Purchase details (volumes & costs).</p> <p>47-1/9: Fuel Option Premium Amortization (entire doc).</p> <p>47-1/10: Fuel Option Premium Amortization (entire doc).</p> <p>47-1/11: Purchase details (volumes & costs).</p> <p>47-1/20: invoice (entire doc).</p> <p>47-1/21: oil invoice (entire doc).</p> <p>47-1/22: oil invoice (entire doc).</p> <p>47-1/23: invoice (entire doc).</p> <p>47-1/24: oil invoice (entire doc).</p> <p>47-1/25: oil invoice (entire doc).</p> <p>47-1/26: oil invoice (entire doc).</p> <p>47-1/27: Hedging report (volumes, fixed prices & savings/(costs)).</p> <p>47-1/28: invoice (entire doc).</p>	
--	--	--

	<p>47-2: #2 Oil Lead Sheet - Columns A, B, D & E (volumes, fixed prices, and savings/(costs)).</p> <p>47-2/1: Hedging Report (volumes, fixed prices & savings/(costs)).</p> <p>47-2/8: oil invoice (entire doc).</p> <p>47-2/9: oil invoice (entire doc).</p> <p>47-2/10: oil invoice (entire doc).</p> <p>47-2/11: oil invoice (entire doc).</p> <p>47-2/12: oil invoice (entire doc).</p> <p>47-2/13: Hedging Report (volumes, fixed prices & savings/(costs)).</p> <p>47-2/14: Purchase detail (counterparty names, trade prices, volumes & settlements).</p> <p>47-2/15: Credit Note (entire doc)</p> <p>47-2/19: Hedging Report (volumes, fixed prices & savings/(costs)).</p> <p>47-2/22: oil invoice (entire doc).</p> <p>47-3: #2 Oil Lead Sheet - Columns A, B, D & E (volumes, fixed prices, and savings/(costs)).</p> <p>47-3/1: Hedging Report (volumes, fixed prices & savings/(costs)).</p> <p>47-3/7: oil invoice (entire doc).</p> <p>47-3/8: oil invoice (entire doc).</p> <p>47-3/9: oil invoice (entire doc).</p> <p>47-3/12: oil invoice (entire doc).</p> <p>47-4: Hedging Results Report (savings/costs & volumes).</p>	
--	---	--

	<p>49: ASR Step#4 Lead Sheet (hedging percentages).</p> <p>49-1: Risk Management Plan (hedging %'s).</p> <p>49-2: Risk Management Plan (savings/costs & volumes).</p>	
--	---	--