

COMMISSIONERS:
ART GRAHAM, CHAIRMAN
LISA POLAK EDGAR
NATHAN A. SKOP
RONALD A. BRISÉ

STATE OF FLORIDA



OFFICE OF THE GENERAL COUNSEL
S. CURTIS KISER
GENERAL COUNSEL
(850) 413-6199

NOV 2 11 3: 24

REGISTRATION
CLERK

Public Service Commission

November 2, 2010

Kenneth M. Rubin
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420

STAFF'S SECOND DATA REQUEST

Re: Docket No. 100405-EI - Application for authority to issue and sell securities during calendar year 2011 pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida Power & Light Company.

Dear Mr. Rubin:

By this letter, the Commission staff requests that Florida Power & Light Company (FPL) or Company) provide responses to the following data requests.

1. Please explain or describe whether FPL Services LLC could gain an unfair advantage in the marketplace if its financing needs are provided through FPL.
2. Please identify and name the competitors of FPL Services LLC.
3. Please identify and state the amounts of revenue and assets of FPL Services LLC.
4. What is the extent of expected financing or loan guarantees by FPL for FPL Services LLC?
5. At what point does FPL estimate that financing support from FPL for unregulated subsidiaries could adversely affect FPL's credit profile?
6. Please explain or describe the benefits to FPL and its customers of having FPL Services LLC as a subsidiary of FPL and having FPL provide for the financing of FPL Services LLC as opposed to having FPL Services LLC as a subsidiary of a NextEra entity other than FPL and having the financing for FPL Services provided by a NextEra entity other than FPL.
7. Please state whether FPL allocates its financing costs to FPL Services LLC. If so, how?
8. Please explain or describe how FPL accounts for, or records, financing activity, including guarantees, for unregulated subsidiaries.

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD • TALLAHASSEE, FL 32399-0850

An Affirmative Action / Equal Opportunity Employer

PSC Website: <http://www.floridapsc.com>

Internet E-mail: contact@psc.state.fl.us

DOCUMENT NUMBER: 100405-EI

09114 NOV-2 0

FPSC-REGISTRATION CLERK

Kenneth M. Rubin

Page 2

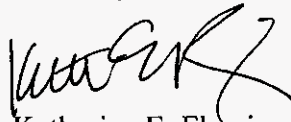
November 2, 2010

9. Please explain or describe whether FPL would object to the following language being included in the financing Order.

“FPL confirms with respect to the current Application that the capital raised pursuant to FPL’s Application will be used solely for regulated activities of FPL and not unregulated activities of its subsidiaries or affiliates.”

Please file the original and five copies of the requested information by November 9, 2010, with Ms. Ann Cole, Commission Clerk, Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida, 32399-0850. Please feel free to call me at (850) 413-6218 if you have any questions.

Sincerely,



Katherine E. Fleming
Senior Attorney
Office of the General Counsel

KEF/sh

cc: Office of Commission Clerk