

Ann Cole

From: Tim Devlin
Sent: Monday, November 29, 2010 8:14 AM
To: Ann Cole
Cc: Chuck Hill; Mary Anne Helton; Marshall Willis; Bart Fletcher; Commissioners Advisors
Subject: FW: Request for Oral Modification for Item No. 15, November 30, 2010, Commission Conference, Docket No. 100127-WS - Tradewinds Utilities, Inc.

From: Tim Devlin
Sent: Monday, November 29, 2010 8:05 AM
To: Andrew Maurey; Marshall Willis; Mary Anne Helton
Cc: Cheryl Bulecza-Banks; Patti Daniel; Mark Cicchetti; Connie Davis; Ralph Jaeger; Jennifer Crawford; Bart Fletcher; Stan Rieger
Subject: RE: Request for Oral Modification for Item No. 15, November 30, 2010, Commission Conference, Docket No. 100127-WS - Tradewinds Utilities, Inc.

Approved.

From: Andrew Maurey
Sent: Wednesday, November 24, 2010 3:07 PM
To: Tim Devlin; Marshall Willis; Mary Anne Helton
Cc: Cheryl Bulecza-Banks; Patti Daniel; Mark Cicchetti; Connie Davis; Ralph Jaeger; Jennifer Crawford; Bart Fletcher; Stan Rieger
Subject: FW: Request for Oral Modification for Item No. 15, November 30, 2010, Commission Conference, Docket No. 100127-WS - Tradewinds Utilities, Inc.
Importance: High

From: Bart Fletcher
Sent: Wednesday, November 24, 2010 2:59 PM
To: Andrew Maurey
Cc: Bart Fletcher
Subject: Request for Oral Modification for Item No. 15, November 30, 2010, Commission Conference, Docket No. 100127-WS - Tradewinds Utilities, Inc.
Importance: High

Item 15 involves staff's recommendation to suspend final requested rates and to approve an interim rate increase for Tradewinds Utilities, Inc. Staff requests approval to make an oral modification to the recommendation paragraph and staff analysis for Issue 4, on Page 8, and the first paragraph on Page 9 in the staff analysis section. The requested modification is to reflect the correct percentages of water and wastewater revenues to deposit in an escrow account in case the Utility chooses this option to secure the collection of interim rates. This requested modification has no other effects on Staff's recommendation. The four changes are in type and strike format, as well as highlighted in yellow, below:

Page 8 Requested Changes

11/29/2010

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DOCUMENT NUMBER DATE
 09598 NOV 29 09
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Issue 4: What is the appropriate security to guarantee the interim increase?

Recommendation: The Utility should be required to open an escrow account or file a surety bond or letter of credit to guarantee any potential refund of revenues collected under interim conditions. If the security provided is an escrow account, the Utility shall deposit 38.02 percent of water revenues and 9.03 ~~9.92~~ percent of wastewater ~~water~~ revenues into the escrow account each month. Otherwise, the surety bond or letter of credit should be in the amount of \$56,265. Pursuant to Rule 25-30.360(6), F.A.C., the Utility should provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. Should a refund be required, the refund should be with interest and in accordance with Rule 25-30.360, F.A.C. (Fletcher, Davis)

Page 9 Requested Changes

If the security provided is an escrow account, the Utility shall deposit 38.02 ~~61.35~~ percent of water revenues and 9.03 ~~9.92~~ percent of wastewater revenues into the escrow account each month. The escrow agreement should also state that if a refund to the customers is required, all interest earned on the escrow account should be distributed to the customers, and if a refund to the customers is not required, the interest earned on the escrow account should revert to the Utility.