



Florida Power & Light Company, 215 S. Monroe Street, Suite 810, Tallahassee, FL 32301

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March 1, 2011

-VIA HAND DELIVERY -

Ms. Ann Cole, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 110001-EI

Dear Ms. Cole:

I am enclosing for filing in the above docket the following:

1. The original and seven (7) copies of Florida Power & Light Company's ("FPL") Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery True-Ups for the Period Ending December 2010. *01367-11*
2. The original and fifteen (15) copies of the prefiled testimony and exhibits of FPL witness Terry J. Keith, in support of the foregoing Petition. *01368-11*
3. The original and seven (7) copies of FPL's Request for Confidential Classification of Short Term Capacity Payments Information. The original includes Exhibits A, B, C and D. Exhibit A contains the confidential information that is the subject of FPL's Request for Confidential Classification. Exhibit A is submitted for filing separately and marked "EXHIBIT A"-CONFIDENTIAL. Exhibit B is an edited version of Exhibit A, in which the information FPL asserts is confidential has been redacted. Exhibit C contains FPL's justification for its request for confidential classification and Exhibit D is the affidavit of Gerard J. Yupp. In accordance with Rule 25-22.006(3)(d), FPL requests confidential treatment of the information in Exhibit A pending disposition of FPL's request for Confidential Classification.

Also included herewith are two CDs. The first CD contains electronic files of FPL's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery True-Ups, FPL's Request for Confidential Classification of Short Term Capacity Payments information and Exhibit C.

Microsoft Excel files of the true-up schedules in Appendices I and II of FPL witness Terry J. Keith will be provided electronically within 5 days of filing hard copies in the above docket.

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an FPL Group company

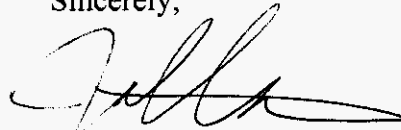
+ ICD containing dn # 01367-11, and request for confidentiality, and exhibit C fwd.

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 01367 MAR-11
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Ms. Ann Cole, Director
March 1, 2011
Page Two

If there are any questions regarding this transmittal, please contact me at 561-304-5639.

Sincerely,

A handwritten signature in black ink, appearing to read "John T. Butler", with a long horizontal flourish extending to the right.

John T. Butler

Enclosure

cc: Counsel for Parties of Record (w/encl.)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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IN RE: Fuel and Purchase Power)
Cost Recovery Clause and Generating)
Performance Incentive Factor)

Docket No. 110001-EI)
COMMISSION)
CLERK)
Filed: March 1, 2011

**PETITION FOR APPROVAL OF FUEL COST RECOVERY AND
CAPACITY COST RECOVERY NET TRUE-UPS
FOR THE PERIOD ENDING DECEMBER 2010**

Florida Power & Light Company ("FPL") hereby petitions this Commission for approval of FPL's Net Fuel and Purchased Power Cost Recovery ("FCR") true-up amount of \$45,498,495 under-recovery, and Net Capacity Cost Recovery ("CCR") true-up amount of \$3,364,670 over-recovery, both for the period ending December 2010. In support of this Petition, FPL states as follows:

1. The \$45,498,495 net FCR true-up under-recovery for the period January 2010 through December 2010 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony and exhibits of FPL witness Terry J. Keith, which are being filed together with the Petition and are incorporated herein by reference.

2. By Order No. PSC-11-0094--FOF-EI, the Commission approved FCR Factors for the period commencing March 1, 2011. These factors reflected an actual/estimated true-up under-

recovery, including interest, for the period January 2010 through December 2010 of 207,968,846, which was also approved in Order No. PSC-11-0094-FOF-EI. The actual under-recovery, including interest, for the period January 2010 through December 2010 is \$253,467,342. The \$253,467,342 actual under-recovery, less the actual/estimated under-

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recovery of \$207,968,846, which is currently reflected in charges for the period beginning March 1, 2011, results in a net FCR true-up under-recovery of \$45,498,495 that is to be included in the calculation of the FCR factors for the period beginning January 2012.

3. The \$3,364,670 net CCR true-up over-recovery for the period January 2010 through December 2010 was calculated in accordance with the methodology set forth in Order No. 25773, dated February 24, 1992. This calculation and the supporting documentation are contained in the prepared testimony and exhibits of FPL witness Terry J. Keith.

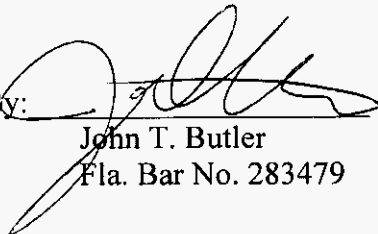
4. By Order No. PSC-11-0094-FOF-EI, the Commission approved CCR Factors for the period commencing March 1, 2011. These factors reflected an actual/estimated true-up under-recovery, including interest, for the period January 2010 through December 2010 of \$85,933,800, which was also approved in Order No. PSC-11-0094-FOF-EI. The actual under-recovery, including interest, for the period January 2010 through December 2010 is \$82,569,130. The \$82,569,130 actual under-recovery, less the actual/estimated under-recovery of \$85,933,800, which is currently reflected in charges for the period beginning March 1, 2011, results in a net CCR true-up over-recovery of \$3,364,670 that is to be included in the calculation of the CCR Factors for the period beginning January 2012.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve FPL's net FCR true-up amount of \$45,498,495 under-recovery and authorize the inclusion of this amount in the calculation of the FCR factors for the period beginning January 2012 and to approve FPL's net CCR true-up amount of \$3,364,670 over-recovery for the period ending December 2010 and authorize the inclusion of this amount in the calculation of the CCR Factors for the period beginning January 2012.

Respectfully submitted,

R. Wade Litchfield, Esq.
Vice President and General Counsel
John T. Butler, Esq.
Managing Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408
Telephone: (561) 304-5639
Facsimile: (561) 691-7135

By:



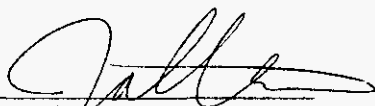
John T. Butler
Fla. Bar No. 283479

CERTIFICATE OF SERVICE
Docket No. 110001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Florida Power & Light Company Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Net True-Ups for the Period Ending December 2010 has been furnished by hand delivery (*) or United States Mail on this 1st day of March, 2011, to the following persons:

<p>Erik Sayler, Esq.* Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850 esayler@PSC.STATE.FL.US</p>	<p>J. R. Kelly, Esq. Patricia Christensen, Esq. Charles Beck, Esq. Charles Rehwinkel, Esq. Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, Florida 32399 Kelly.jr@leg.state.fl.us Christensen.patty@leg.state.fl.us beck.charles@leg.state.fl.us rehwinkel.charles@leg.state.fl.us</p>
<p>James D. Beasley, Esq J. Jeffrey Wahlen, Esq. Ausley & McMullen Attorneys for Tampa Electric P.O. Box 391 Tallahassee, Florida 32302 jbeasley@ausley.com jwahlen@ausley.com</p>	<p>John T. Burnett, Esq./Diane M. Triplett Progress Energy Service Company, LLC P.O. Box 14042 St. Petersburg, Florida 33733-4042 john.burnett@pgnmail.com diane.triplett@pgnmail.com</p>
<p>John W. McWhirter, Jr., Esq McWhirter & Davidson, P.A. Attorneys for FIPUG P.O. Box 3350 Tampa, Florida 33602 jmcwhirter@mac-law.com</p>	<p>Beth Keating, Esq. Gunster Firm Attorneys for FPUC 215 So. Monroe St., Suite 618 Tallahassee, Florida 32301-1804 bkeating@gunster.com</p>
<p>Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Beggs & Lane Attorneys for Gulf Power 501 Commendencia Street Pensacola, FL 32502 jas@beggslane.com rab@beggslane.com</p>	<p>James W. Brew, Esq / F. Alvin Taylor, Esq. Attorney for White Springs Brickfield, Burchette, Ritts & Stone, P.C 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 2007-5201 jbrew@bbrslaw.com ataylor@bbrslaw.com</p>

<p>Robert Scheffel Wright, Esq Jay T. LaVia, III, Esq Young van Assenderp, P.A Attorneys for Florida Retail Federation and City of Marianna 225 South Adams Street, Suite 200 Tallahassee, FL 32301 swright@yvlaw.net jlavia@yvlaw.net</p>	<p>Jon C. Moyle, Esq. and Vicki Kaufman, Esq. Keefe, Anchors Gordon & Moyle, P.A. 118 N. Gadsden St. Tallahassee, FL 32301 Co-Counsel for FIPUG vkaufman@kagmlaw.com jmoyle@kagmlaw.com</p>
<p>Patrick K. Wiggins For AFFIRM P.O. Drawer 1657 Tallahassee, FL 32302 wigglaw@gmail.com</p>	<p>Michael Barrett Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850 MBARRETT@PSC.STATE.FL.US</p>
<p>Allan Jungels, Capt, USAF Utility Litigation & Negotiation Team Staff Attorney AFLOA/JACL-ULT/FLOA/JACL-ULT 139 Barnes Drive, Suite 1 Tyndall AFB, FL 32403-5317 Attorney for the Federal Executive Agencies Allan.Jungels@tyndall.af.mil</p>	

By: 
John T. Butler
Fla. Bar No. 283479