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March 15, 2011

COMMISSION
CLERK

VIA HAND DELIVERY

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

*Re: Fuel and purchased power cost recovery clause with generating performance
incentive factor; Docket No. 110001-EI*

Dear Ms. Cole:

Enclosed for filing in the above referenced docket on behalf of Progress Energy Florida, Inc. ("PEF") are the original and fifteen (15) copies of PEF's 2010 GPIF Testimony and Schedules. The filing includes the following:

- PEF's GPIF True-Up Petition;
- Direct Testimony of Robert M. Oliver with Exhibit No. ____ (RMO-1T);

Thank you for your assistance in this matter. If you have any questions, please feel free to contact me at (727) 820-5184.

Sincerely,

John T. Burnett
John T. Burnett

JTB/lms
Enclosures

cc: Certificate of Service

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ECR	_____ 12
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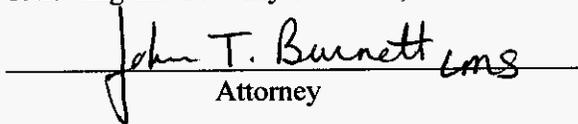
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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via US Mail (* via hand delivery) to the following this 15th day of March, 2011.


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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchase Power)
Cost Recovery Clause and Generating)
Performance Incentive Factor)

Docket No. 110001-EI
Filed: March 15, 2011

**PETITION FOR APPROVAL OF GPIF RESULTS
FOR THE PERIOD ENDING DECEMBER 2010**

Progress Energy Florida, Inc. ("PEF") hereby petitions this Commission for approval of its Generating Performance Incentive Factor ("GPIF") for the period ending December 2010. In support of this Petition, PEF states as follows:

1. PEF is a public utility subject to the jurisdiction of the Commission under Chapter 366, Florida Statutes. PEF's General Offices are located at 299 First Avenue North, St. Petersburg, FL 33701.

2. All notices, pleadings and other communications required to be served on petitioner should be directed to:

John T. Burnett, Esquire
Post Office Box 14042
St. Petersburg, FL 33733-4042
Telephone: (727) 820-5184
Facsimile: (727) 820-5249

For express deliveries by private courier, the address is:

299 First Avenue North
Suite PEF-151
St. Petersburg, FL 33701

3. By Order No. PSC-10-0734-FOF-EI, dated December 20, 2010, the Commission approved GPIF Targets for PEF for the period January 2010 through December 2010. The application of the GPIF formula to PEF's performance during that period produces a penalty of \$2,980,090. Matters relating to the GPIF are contained in the prepared direct testimony of PEF witness Robert M. Oliver which is being filed with and incorporated in this Petition.

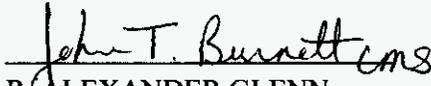
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WHEREFORE, PEF respectfully requests the Commission to approve this Petition and include the aforementioned amount in the calculation of the FCR Factor for the period beginning January 2012.

Respectfully submitted,


R. ALEXANDER GLENN

General Counsel

JOHN T. BURNETT

Associate General Counsel

PROGRESS ENERGY SERVICE COMPANY, LLC

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Attorneys for

PROGRESS ENERGY FLORIDA, INC.