

Diamond Williams

110001-EI

From: Marchman, Vickie L. [VLMARCHM@southernco.com]
Sent: Monday, March 21, 2011 4:10 PM
To: Filings@psc.state.fl.us
Subject: Gulf Power Company's Monthly Fuel Filing for February, 2011
Attachments: February 2011 Monthly Fuel Filing..pdf

- A. s/Susan D. Ritenour
 Gulf Power Company
 One Energy Place
 Pensacola FL 32520
 850.444.6231
Sdriteno@southernco.com
- B. Docket No. 110001-EI
- C. Gulf Power Company
- D. Document consists of 19 pages.
- E. The attached document is Gulf Power Company's Monthly Fuel Filing for February, 2011.

Vickie Marchman

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DOCUMENT NUMBER-DATE
 01890 MAR 21 =
 FPSC-COMMISSION CLERK

3/21/2011

Susan D. Ritenour
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March 21, 2011

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 110001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of February, 2011 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to Order No. PSC-11-0132-PCO-EI, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

vm

Enclosures

cc w/enclosure: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 110001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 21st day of March, 2011, on the following:

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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 110001-EI

MONTHLY FUEL FILING

FEBRUARY 2011



DOCUMENT NUMBER-DATE

01890 MAR 21 =

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2011
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	35,617,354	37,956,675	(2,339,321)	(6.16)	678,849,000	763,402,000	(84,553,000)	(11.08)	5.2467	4.9720	0.27	5.52
2 Hedging Settlement Costs (A2)	1,202,027	0	1,202,027	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(15,203)	0	(15,203)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	36,804,178	37,956,675	(1,152,497)	(3.04)	678,849,000	763,402,000	(84,553,000)	(11.08)	5.4216	4.9720	0.45	9.04
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,792,886	3,881,000	1,911,886	49.26	274,768,199	113,692,000	161,076,199	141.68	2.1083	3.4136	(1.31)	(38.24)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	902,037	0	902,037	100.00	15,640,000	0	15,640,000	100.00	5.7675	0.0000	5.77	0.00
12 TOTAL COST OF PURCHASED POWER	6,694,923	3,881,000	2,813,923	72.51	290,408,199	113,692,000	176,716,199	155.43	2.3053	3.4136	(1.11)	(32.47)
13 Total Available MWH (Line 5 + Line 12)	43,499,101	41,837,675	1,661,426	3.97	969,257,199	877,094,000	92,163,199	10.51				
14 Fuel Cost of Economy Sales (A6)	(235,619)	(577,000)	341,381	(59.16)	(2,483,444)	(16,839,000)	14,355,556	(85.25)	(9.4876)	(3.4266)	(6.06)	(176.88)
15 Gain on Economy Sales (A6)	(5,368)	(99,000)	93,632	(94.58)	0	-	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(362,745)	(1,845,000)	1,482,255	(80.34)	(116,419,241)	(50,381,000)	(66,058,241)	131.17	(0.3118)	(3.6635)	3.35	91.49
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(603,732)	(2,521,000)	1,917,268	(76.05)	(118,902,685)	(67,200,000)	(51,702,685)	76.94	(0.5078)	(3.7515)	3.24	86.46
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	42,895,369	39,316,675	3,578,694	9.10	850,354,514	809,894,000	40,460,514	5.00	5.0444	4.8545	0.19	3.91
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	97,696	86,993	10,703	12.30	1,936,730	1,792,000	144,730	8.08	5.0444	4.8545	0.19	3.91
22 T & D Losses *	1,066,565	1,704,803	(638,238)	(37.44)	21,143,555	35,118,000	(13,974,445)	(39.79)	5.0444	4.8545	0.19	3.91
23 TERRITORIAL KWH SALES	42,895,369	39,316,675	3,578,694	9.10	827,274,229	772,984,000	54,290,229	7.02	5.1851	5.0864	0.10	1.94
24 Wholesale KWH Sales	1,389,896	1,308,735	81,161	6.20	26,805,406	25,730,000	1,075,406	4.18	5.1851	5.0864	0.10	1.94
25 Jurisdictional KWH Sales	41,505,473	38,007,940	3,497,533	9.20	800,468,823	747,254,000	53,214,823	7.12	5.1851	5.0863	0.10	1.94
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	41,534,527	38,034,546	3,499,981	9.20	800,468,823	747,254,000	53,214,823	7.12	5.1888	5.0899	0.10	1.94
28 TRUE-UP	1,152,235	1,152,235	0	0.00	800,468,823	747,254,000	53,214,823	7.12	0.1439	0.1542	(0.01)	(6.68)
29 TOTAL JURISDICTIONAL FUEL COST	42,686,762	39,186,781	3,499,981	8.93	800,468,823	747,254,000	53,214,823	7.12	5.3327	5.2441	0.09	1.69
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									5.3365	5.2479	0.09	1.69
32 GPIF Reward / (Penalty)	6,854	6,854	0	0.00	800,468,823	747,254,000	53,214,823	7.12	0.0009	0.0009	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3374	5.2488	0.09	1.69
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.337	5.249		

* included for informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE
01890 MAR 21 =
FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: FEBRUARY 2011**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 35,617,354
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(15,203)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,202,027
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	5,792,886
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	902,037
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(603,732)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 42,895,369</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2011
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	78,103,617	78,480,317	(376,700)	(0.48)	1,578,481,000	1,613,657,000	(35,176,000)	(2.18)	4.9480	4.8635	0.08	1.74
2 Hedging Settlement Costs (A2)	2,318,653	0	2,318,653	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	25,835	0	25,835	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	80,448,105	78,480,317	1,967,788	2.51	1,578,481,000	1,613,657,000	(35,176,000)	(2.18)	5.0966	4.8635	0.23	4.79
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	13,660,097	10,204,000	3,456,097	33.87	550,403,368	289,888,000	260,515,368	89.67	2.4818	3.5200	(1.04)	(29.49)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,768,959	0	1,768,959	100.00	36,478,000	0	36,478,000	100.00	4.8494	0.0000	4.85	0.00
12 TOTAL COST OF PURCHASED POWER	15,429,056	10,204,000	5,225,056	51.21	586,881,368	289,888,000	296,993,368	102.45	2.6290	3.5200	(0.89)	(25.31)
13 Total Available MWH (Line 5 + Line 12)	95,877,161	88,684,317	7,192,844	8.11	2,165,362,368	1,903,545,000	261,817,368	13.75				
14 Fuel Cost of Economy Sales (A6)	(264,561)	(1,112,000)	847,439	(76.21)	(6,250,001)	(31,730,000)	25,479,999	(80.30)	(4.2330)	(3.5046)	(0.73)	(20.78)
15 Gain on Economy Sales (A6)	(48,789)	(187,000)	138,211	(73.91)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(1,340,534)	(3,568,000)	2,227,466	(62.43)	(278,152,242)	(96,365,000)	(181,787,242)	188.64	(0.4819)	(3.7026)	3.22	86.98
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(1,653,884)	(4,867,000)	3,213,116	(66.02)	(284,402,243)	(128,095,000)	(156,307,243)	122.02	(0.5815)	(3.7995)	3.22	84.70
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	94,223,277	83,817,317	10,405,960	12.42	1,880,960,125	1,775,450,000	105,510,125	5.94	5.0093	4.7209	0.29	6.11
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	205,452	181,094	24,358	13.45	4,101,413	3,836,000	265,413	6.92	5.0093	4.7209	0.29	6.11
22 T & D Losses *	5,478,146	4,019,894	1,458,252	36.28	109,359,513	85,151,000	24,208,513	28.43	5.0093	4.7209	0.29	6.11
23 TERRITORIAL KWH SALES	94,223,277	83,817,317	10,405,960	12.42	1,767,499,199	1,686,463,000	81,036,199	4.81	5.3309	4.9700	0.36	7.26
24 Wholesale KWH Sales	3,323,727	2,755,451	568,276	20.62	62,228,920	55,427,000	6,801,920	12.27	5.3411	4.9713	0.37	7.44
25 Jurisdictional KWH Sales	90,899,550	81,061,866	9,837,684	12.14	1,705,270,279	1,631,036,000	74,234,279	4.55	5.3305	4.9700	0.36	7.25
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	90,963,181	81,118,610	9,844,571	12.14	1,705,270,279	1,631,036,000	74,234,279	4.55	5.3342	4.9734	0.36	7.25
28 TRUE-UP	2,304,471	2,304,471	0	0.00	1,705,270,279	1,631,036,000	74,234,279	4.55	0.1351	0.1413	(0.01)	(4.39)
29 TOTAL JURISDICTIONAL FUEL COST	93,267,652	83,423,081	9,844,571	11.80	1,705,270,279	1,631,036,000	74,234,279	4.55	5.4693	5.1147	0.35	6.93
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									5.4732	5.1184	0.35	6.93
32 GPIF Reward / (Penalty)	13,708	13,708	0	0.00	1,705,270,279	1,631,036,000	74,234,279	4.55	0.0008	0.0008	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4740	5.1192	0.35	6.93
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.474	5.119		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2011

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	35,354,891.24	37,827,346	(2,472,454.76)	(6.54)	77,460,388.92	78,207,845	(747,456.08)	(0.96)
1a Other Generation	337,838.29	129,329	208,509.29	161.22	749,410.57	272,472	476,938.57	175.04
2 Fuel Cost of Power Sold	(603,731.80)	(2,521,000)	1,917,268.20	76.05	(1,653,884.07)	(4,867,000)	3,213,115.93	66.02
3 Fuel Cost - Purchased Power	5,717,510.60	3,881,000	1,836,510.60	47.32	13,553,914.91	10,204,000	3,349,914.91	32.83
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	902,036.98	0	902,036.98	100.00	1,768,958.54	0	1,768,958.54	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,202,027.00	0	1,202,027.00	100.00	2,318,653.00	0	2,318,653.00	100.00
6 Total Fuel & Net Power Transactions	42,910,572.31	39,316,675	3,593,897.31	9.14	94,197,441.87	83,817,317	10,380,124.87	12.38
7 Adjustments To Fuel Cost*	(15,202.94)	0	(15,202.94)	100.00	25,835.06	0	25,835.06	100.00
8 Adj. Total Fuel & Net Power Transactions	42,895,369.37	39,316,675	3,578,694.37	9.10	94,223,276.93	83,817,317	10,405,959.93	12.42
B. KWH Sales								
1 Jurisdictional Sales	800,468,823	747,254,000	53,214,823	7.12	1,705,270,279	1,631,036,000	74,234,279	4.55
2 Non-Jurisdictional Sales	26,805,406	25,730,000	1,075,406	4.18	62,228,920	55,427,000	6,801,920	12.27
3 Total Territorial Sales	827,274,229	772,984,000	54,290,229	7.02	1,767,499,199	1,686,463,000	81,036,199	4.81
4 Juris. Sales as % of Total Terr. Sales	96.7598	96.6713	0.0885	0.09	96.4793	96.7134	(0.2341)	(0.24)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	40,805,529.77	38,108,670	2,696,860.12	7.08	86,958,647.63	83,180,033	3,778,614.99	4.54
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,152,234.92)	(1,152,235)	0.00	0.00	(2,304,469.84)	(2,304,470)	0.00	0.00
2b Incentive Provision	(6,849.24)	(6,849)	0.00	0.00	(13,698.48)	(13,698)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	39,646,445.61	36,949,585	2,696,860.61	7.30	84,640,479.31	80,861,864	3,778,615.31	4.67
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	42,895,369.37	39,316,675	3,578,694.37	9.10	94,223,276.93	83,817,317	10,405,959.93	12.42
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7598	96.6713	0.0885	0.09	96.4793	96.7134	(0.2341)	(0.24)
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0007)	41,534,527.44	38,034,546	3,499,981.44	9.20	90,963,180.61	81,118,610	9,844,570.61	12.14
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(1,888,081.83)	(1,084,961)	(803,120.83)	(74.02)	(6,322,701.30)	(256,746)	(6,065,955.30)	(2,362.63)
8 Interest Provision for the Month	(4,386.89)	(2,458)	(1,928.89)	(78.47)	(8,355.06)	(5,128)	(3,227.06)	(62.93)
9 Beginning True-Up & Interest Provision	(20,722,901.32)	(11,849,039)	(8,873,862.32)	(74.89)	(17,436,548.60)	(13,826,819)	(3,609,729.60)	(26.11)
10 True-Up Collected / (Refunded)	1,152,234.92	1,152,235	0.00	0.00	2,304,469.84	2,304,470	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(21,463,135.12)	(11,784,223)	(9,678,912.12)	(82.13)	(21,463,135.12)	(11,784,223)	(9,678,912.12)	(82.13)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(21,463,135.12)	(11,784,223)	(9,678,912.12)	(82.13)	(21,463,135.12)	(11,784,223)	(9,678,912.12)	(82.13)

51

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2011**

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<u>D. Interest Provision</u>				
1 Beginning True-Up Amount (C9)	(20,722,901.32)	(11,849,039)	(8,873,862.32)	74.89
Ending True-Up Amount				
2 Before Interest (C7+C9+C10+C12+C12)	(21,458,748.23)	(11,781,765)	(9,676,983.23)	82.14
3 Total of Beginning & Ending True-Up Amts.	(42,181,649.55)	(23,630,804)	(18,550,845.55)	78.50
4 Average True-Up Amount	(21,090,824.78)	(11,815,402)	(9,275,422.78)	78.50
Interest Rate				
5 1st Day of Reporting Business Month	0.25	0.25	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.25	0.25	0.0000	
7 Total (D5+D6)	0.50	0.50	0.0000	
8 Annual Average Interest Rate	0.25	0.25	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0208	0.0208	0.0000	
10 Interest Provision (D4*D9)	(4,386.89)	(2,458)	(1,928.89)	78.47
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		



**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	DIFFERENCE				DIFFERENCE			
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	137,951	33,344	104,607	313.72	221,082	66,276	154,806	233.58
2 COAL	27,652,191	28,925,615	(1,273,424)	(4.40)	56,939,954	56,401,810	538,144	0.95
3 GAS	7,625,146	8,950,308	(1,325,162)	(14.81)	20,649,579	21,912,352	(1,262,773)	(5.76)
4 GAS (B.L.)	119,546	0	119,546	100.00	150,661	-	150,661	100.00
5 LANDFILL GAS	53,515	47,408	6,107	12.88	113,336	99,879	13,457	13.47
6 OIL - C.T.	29,005	0	29,005	100.00	29,005	0	29,005	100.00
7 TOTAL (\$)	35,617,354	37,956,675	(2,339,321)	(6.16)	78,103,617	78,480,317	(376,700)	(0.48)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	457,648	538,188	(80,540)	(14.97)	984,577	1,045,178	(60,601)	(5.80)
10 GAS	219,115	223,332	(4,217)	(1.89)	589,559	564,514	25,045	4.44
11 LANDFILL GAS	2,014	1,882	132	7.01	4,273	3,965	308	7.77
12 OIL - C.T.	72	0	72	100.00	72	0	72	100.00
13 TOTAL (MWH)	678,849	763,402	(84,553)	(11.08)	1,578,481	1,613,657	(35,176)	(2.18)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,323	328	995	303.35	2,129	656	1,473	224.54
15 COAL (TONS)	221,592	252,188	(30,596)	(12.13)	480,572	495,035	(14,463)	(2.92)
16 GAS (MCF) (1)	1,450,854	1,409,721	41,133	2.92	3,942,200	3,448,635	493,565	14.31
17 OIL - C.T. (BBL)	330	0	330	100.00	330	0	330	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	4,993,377	5,771,669	(778,292)	(13.48)	10,638,217	11,297,418	(659,201)	(5.83)
19 GAS - Generation (1)	1,455,476	1,452,013	3,463	0.24	3,981,727	3,552,094	429,633	12.10
20 OIL - C.T.	1,913	0	1,913	100.00	1,913	0	1,913	100.00
21 TOTAL (MMBTU)	6,450,766	7,223,682	(772,916)	(10.70)	14,621,857	14,849,512	(227,655)	(1.53)
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	67.41	70.50	(3.09)	(4.38)	62.37	64.77	(2.40)	(3.71)
24 GAS	32.28	29.25	3.03	10.36	37.35	34.98	2.37	6.78
25 LANDFILL GAS	0.30	0.25	0.05	20.00	0.27	0.25	0.02	8.00
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	104.27	101.66	2.61	2.57	103.84	101.03	2.81	2.78
29 COAL (\$/TON)	124.79	114.70	10.09	8.80	118.48	113.93	4.55	3.99
30 GAS (\$/MCF) (1)	5.11	6.26	(1.15)	(18.37)	5.09	6.27	(1.18)	(18.82)
31 OIL - C.T. (\$/BBL)	87.89	0.00	87.89	100.00	87.89	0.00	87.89	100.00
FUEL COST (\$)/ MMBTU								
32 COAL + GAS B.L. + OIL B.L.	5.59	5.02	0.57	11.35	5.39	5.00	0.39	7.80
33 GAS - Generation (1)	5.01	6.08	(1.07)	(17.60)	5.00	6.09	(1.09)	(17.90)
34 OIL - C.T.	15.16	0.00	15.16	100.00	15.16	0.00	15.16	100.00
35 TOTAL (\$/MMBTU)	5.46	5.23	0.23	4.40	5.28	5.26	0.02	0.38
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,911	10,724	187	1.74	10,805	10,809	(4)	(0.04)
37 GAS - Generation (1)	6,919	6,578	341	5.18	6,972	6,354	618	9.73
38 OIL - C.T.	26,569	0	26,569	100.00	26,569	0	26,569	100.00
39 TOTAL (BTU/KWH)	9,656	9,518	138	1.45	9,399	9,256	143	1.54
FUEL COST (¢/ KWH)								
40 COAL + GAS B.L. + OIL B.L.	6.10	5.38	0.72	13.38	5.82	5.40	0.42	7.78
41 GAS	3.48	4.01	(0.53)	(13.22)	3.50	3.88	(0.38)	(9.79)
42 LANDFILL GAS	2.66	2.52	0.14	5.56	2.65	2.52	0.13	5.16
43 OIL - C.T.	40.28	0.00	40.28	100.00	40.28	0.00	40.28	100.00
44 TOTAL (¢/KWH)	5.25	4.97	0.28	5.63	4.95	4.86	0.09	1.85

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2011**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2011	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	(922)	(1.8)	68.9	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	0	0	0	0.00	0.00
3								Gas-S	0	0	0	0		0.00
4								Oil-S	0	0	0	0		0.00
5	Crist 5	75.0	41,908	83.2	99.7	83.4	10,639	Coal	19,287	11,558	445,844	2,465,049	5.88	127.81
6			0					Gas-G	0	0	0	0	0.00	0.00
7								Gas-S	10,002	0	10,182	49,994		5.00
8								Oil-S	371	0	2,140	34,735		93.63
9	Crist 6	291.0	44,257	22.6	37.5	60.3	11,589	Coal	22,862	11,217	512,886	2,921,929	6.60	127.81
10			0					Gas-G	0	0	0	0	0.00	0.00
11								Gas-S	1,423	0	1,449	7,113		5.00
12								Oil-S	0	0	0	0		0.00
13	Crist 7	465.0	173,540	55.5	68.6	80.9	10,777	Coal	80,306	11,644	1,870,166	10,263,695	5.91	127.81
14			0					Gas-G	0	0	0	0	0.00	0.00
15								Gas-S	12,492	0	12,717	62,439		5.00
16								Oil-S	213	0	1,228	19,928		93.56
17	Scholz 1	46.0	(204)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	140,019	0	0		0.00
19	Scholz 2	46.0	(218)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	140,019	0	0		0.00
21	Smith 1	162.0	52,132	47.9	99.3	48.2	10,685	Coal	25,298	11,009	557,007	3,244,731	6.22	128.26
22								Oil-S	466	139,067	2,721	53,877		115.62
23	Smith 2	195.0	100,140	76.4	99.7	76.7	10,601	Coal	47,944	11,071	1,061,578	6,149,376	6.14	128.26
24								Oil-S	133	139,067	777	15,384		115.67
25	Smith 3	531.0	210,352	58.9	63.2	93.3	6,919	Gas-G	1,426,937	1,020	1,455,476	7,287,308	3.46	5.11
26	Smith A (2)	40.0	72	0.3	0.0	0.0	26,569	Oil	330	138,205	1,913	29,005	40.28	87.89
27	Other Generation		8,763									337,838	3.86	0.00
28	Perdido		2,014					Landfill Gas				53,515	2.66	0.00
29	Daniel 1 (1)	255.0	47,865	27.9	63.2	44.2	10,736	Coal	25,895	9,922	513,860	2,093,577	4.37	80.85
30								Oil-S	8	139,540	48	824		103.00
31	Daniel 2 (1)	255.0	(850)	(0.5)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	132	139,540	774	13,204		100.03
33	Total	2,436.0	678,849	41.5	0.0	0.0	9,531				6,450,766	35,103,521	5.17	

Notes & Adjust.: (1) Represents Gull's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
N/A Plant Crist Coal Additive	517,893	
- Recoverable Fuel	35,617,354	5.25

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2011**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES :								
1 UNITS (BBL)	716	708	8	1.13	2,057	1,437	620	43.15
3 UNIT COST (\$/BBL)	120.06	103.20	16.86	16.34	115.25	103.18	12.07	11.70
4 AMOUNT (\$)	85,965	73,064	12,901	17.66	237,064	148,272	88,792	59.88
BURNED :								
6 UNITS (BBL)	1,365	328	1,037	316.16	2,191	656	1,535	233.99
7 UNIT COST (\$/BBL)	104.56	101.66	2.90	2.85	104.03	101.03	3.00	2.97
8 AMOUNT (\$)	142,726	33,344	109,382	328.04	227,935	66,276	161,659	243.92
ENDING INVENTORY :								
10 UNITS (BBL)	5,762	36,439	(30,677)	(84.19)	5,762	36,439	(30,677)	(84.19)
11 UNIT COST (\$/BBL)	98.20	57.89	40.31	69.63	98.20	57.89	40.31	69.63
12 AMOUNT (\$)	565,832	2,109,594	(1,543,762)	(73.18)	565,832	2,109,594	(1,543,762)	(73.18)
13 DAYS SUPPLY	N/A	N/A						
COAL								
PURCHASES :								
15 UNITS (TONS)	258,656	281,500	(22,844)	(8.12)	558,287	538,000	20,287	3.77
16 UNIT COST (\$/TON)	118.00	111.00	7.00	6.31	113.27	111.44	1.83	1.64
17 AMOUNT (\$)	30,522,547	31,246,916	(724,369)	(2.32)	63,239,551	59,956,835	3,282,716	5.48
BURNED :								
19 UNITS (TONS)	221,592	252,188	(30,596)	(12.13)	480,572	495,035	(14,463)	(2.92)
20 UNIT COST (\$/TON)	122.47	114.70	7.77	6.77	117.42	113.93	3.49	3.06
21 AMOUNT (\$)	27,138,358	28,925,615	(1,787,257)	(6.18)	56,430,211	56,401,810	28,401	0.05
ENDING INVENTORY :								
23 UNITS (TONS)	795,039	918,821	(123,782)	(13.47)	795,039	918,821	(123,782)	(13.47)
24 UNIT COST (\$/TON)	112.76	104.15	8.61	8.27	112.76	104.15	8.61	8.27
25 AMOUNT (\$)	89,648,182	95,699,496	(6,051,314)	(6.32)	89,648,182	95,699,496	(6,051,314)	(6.32)
26 DAYS SUPPLY	38	44	(6)	(13.64)	38	44	(6)	(13.64)
GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :								
27 UNITS (MMBTU)	1,472,364	1,452,013	20,351	1.40	3,885,370	3,552,094	333,276	9.38
29 UNIT COST (\$/MMBTU)	5.01	6.08	(1.07)	(17.60)	5.05	6.09	(1.04)	(17.08)
30 AMOUNT (\$)	7,380,956	8,820,979	(1,440,023)	(16.32)	19,605,992	21,639,880	(2,033,888)	(9.40)
BURNED :								
32 UNITS (MMBTU)	1,479,824	1,452,013	27,811	1.92	4,013,515	3,552,094	461,421	12.99
33 UNIT COST (\$/MMBTU)	5.01	6.08	(1.07)	(17.60)	5.00	6.09	(1.09)	(17.90)
34 AMOUNT (\$)	7,406,854	8,820,979	(1,414,125)	(16.03)	20,050,829	21,639,880	(1,589,051)	(7.34)
ENDING INVENTORY :								
36 UNITS (MMBTU)	804,681	0	804,681	100.00	804,681	0	804,681	100.00
37 UNIT COST (\$/MMBTU)	5.01	0.00	5.01	100.00	5.01	0.00	5.01	100.00
38 AMOUNT (\$)	4,028,894	0	4,028,894	100.00	4,028,894	0	4,028,894	100.00
OTHER - C.T. OIL								
PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	0	0	0	0.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42 AMOUNT (\$)	0	0	0	0.00	0	0	0	0.00
BURNED :								
44 UNITS (BBL)	330	0	330	100.00	330	0	330	100.00
45 UNIT COST (\$/BBL)	87.89	0.00	87.89	100.00	87.89	0.00	87.89	100.00
46 AMOUNT (\$)	29,005	0	29,005	100.00	29,005	0	29,005	100.00
ENDING INVENTORY :								
48 UNITS (BBL)	5,453	7,143	(1,690)	(23.66)	5,453	7,143	(1,690)	(23.66)
49 UNIT COST (\$/BBL)	88.03	88.15	(0.12)	(0.14)	88.03	88.15	(0.12)	(0.14)
50 AMOUNT (\$)	480,012	629,684	(149,672)	(23.77)	480,012	629,684	(149,672)	(23.77)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2011

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	\$/KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL \$ (5) x (6)(a) (5) x (6)(b) TOTAL COST
ESTIMATED								
1	Southern Company Interchange	50,361,000	0	50,361,000	3.66	3.94	1,845,000	1,984,000
2	Various Economy Sales	16,839,000	0	16,839,000	3.43	3.91	577,000	658,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	99,000	99,000
4	TOTAL ESTIMATED SALES	67,200,000	0	67,200,000	3.75	4.08	2,521,000	2,741,000
ACTUAL								
5	Southern Company Interchange	15,177,778	0	15,177,778	2.96	2.71	448,794	411,857
6	A.E.C. External	229,295	0	229,295	6.94	4.57	15,908	10,485
7	AECI External	18,175	0	18,175	3.57	4.93	577	798
8	AEP External	6,533	0	6,533	4.08	5.50	266	359
9	BPENERGY External	0	0	0	0.00	0.00	0	0
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	127,368	0	127,368	12.95	4.84	16,491	6,161
12	CONSTELL External	27,592	0	27,592	9.80	4.95	2,705	1,367
13	CPL External	74,974	0	74,974	17.19	5.71	12,889	4,283
14	DUKE PWR External	171,258	0	171,258	9.25	3.33	15,838	5,709
15	EAGLE EN External	50,427	0	50,427	15.65	4.63	7,890	2,336
16	EASTKY External	0	0	0	0.00	0.00	829	0
17	ENDURE External	28,543	0	28,543	3.02	4.59	861	1,310
18	ENTERGY External	12,686	0	12,686	64.08	5.50	8,129	698
19	FPC External	44,401	0	44,401	5.60	4.91	2,486	2,162
20	FPL External	223,337	0	223,337	3.91	4.04	8,724	9,026
21	JARON External	0	0	0	0.00	0.00	1,984	0
22	JPMVEC External	6,342	0	6,342	73.24	4.90	4,645	311
23	MORGAN External	51,695	0	51,695	7.91	4.72	4,090	2,441
24	NCEMC External	0	0	0	0.00	0.00	0	0
25	NCMPA1 External	0	0	0	0.00	0.00	4,271	0
26	NRG External	0	0	0	0.00	0.00	2,021	0
27	OPC External	45,920	0	45,920	9.43	3.92	4,331	1,800
28	ORLANDO External	0	0	0	0.00	0.00	0	0
29	PJM External	12,686	0	12,686	12.05	4.86	1,529	617
30	SCE&G External	0	0	0	0.00	0.00	0	0
31	SEC External	181,030	0	181,030	5.55	4.51	10,054	8,166
32	SEPA External	156,668	0	156,668	21.87	5.30	34,270	8,299
33	TEA External	775,481	0	775,481	8.23	4.59	63,846	35,594
34	TECO External	11,100	0	11,100	6.47	4.80	718	533
35	TVA External	229,933	0	229,933	4.06	5.48	9,330	12,591
36	WRI External	0	0	0	0.00	0.00	935	0
37	Less: Flow-Thru Energy	(2,483,444)	0	(2,483,444)	3.46	3.46	(86,049)	(86,049)
38	SEPA	840,000	840,000	0	0.00	0.00	0	0
39	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	5,368	5,368
40	Other transactions including adj.	102,884,907	117,376,375	(14,491,468)	0.00	0.00	0	0
41	TOTAL ACTUAL SALES	118,902,685	118,216,375	686,310	0.51	0.37	603,732	440,874
42	Difference in Amount	51,702,685	118,216,375	(66,513,690)	(3.24)	(3.71)	(1,917,268)	(2,300,126)
43	Difference in Percent	76.94	0.00	(98.98)	(86.40)	(90.93)	(76.05)	(83.92)

Note: (1) Economy Sales Gains in column B are included in the total cost for each counterparty and are not included as depicted on line 39

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2011

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	96,365,000	0	96,365,000	3.70	3.99	3,568,000	3,841,000
2	Various Economy Sales	31,730,000	0	31,730,000	3.50	3.97	1,112,000	1,259,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	187,000	187,000
4	TOTAL ESTIMATED SALES	128,095,000	0	128,095,000	3.80	4.13	4,867,000	5,287,000
ACTUAL								
5	Southern Company Interchange	48,015,910	0	48,015,910	3.28	3.13	1,575,280	1,502,579
6	A.E.C. External	411,210	0	411,210	3.87	4.90	15,910	20,161
7	AECI External	16,175	0	16,175	3.57	4.93	577	798
8	AEP External	6,533	0	6,533	34.37	5.50	2,245	359
9	BPENERGY External	0	0	0	0.00	0.00	3,882	0
10	CALPINE External	0	0	0	0.00	0.00	1,827	0
11	CARGILE External	414,690	0	414,690	5.00	4.76	20,716	19,728
12	CONSTELL External	75,482	0	75,482	8.76	5.07	6,613	3,826
13	CPL External	326,732	0	326,732	3.95	5.58	12,893	18,220
14	DUKE PWR External	474,135	0	474,135	3.34	4.51	15,846	21,393
15	EAGLE EN External	206,847	0	206,847	3.79	6.12	7,843	12,660
16	EASTKY External	19,664	0	19,664	4.22	6.30	829	1,239
17	ENDURE External	28,543	0	28,543	3.02	4.59	861	1,310
18	ENTERGY External	126,858	0	126,858	6.41	20.24	8,130	25,676
19	FPC External	63,429	0	63,429	3.94	5.00	2,498	3,171
20	FPL External	274,081	0	274,081	3.18	4.27	8,725	11,690
21	JARON External	50,736	0	50,736	3.91	4.10	1,986	2,080
22	JPMVEC External	119,936	0	119,936	5.54	4.49	6,642	5,389
23	MORGAN External	107,384	0	107,384	9.53	4.98	10,231	5,346
24	NCEMC External	0	0	0	0.00	0.00	(37)	0
25	NCMPA1 External	110,997	0	110,997	3.85	5.81	4,273	6,444
26	NRG External	50,736	0	50,736	6.04	4.00	4,077	2,030
27	OPC External	128,693	0	128,693	3.36	4.65	4,330	5,984
28	ORLANDO External	0	0	0	0.00	0.00	911	0
29	PJM External	56,705	0	56,705	2.70	3.14	1,532	1,778
30	SCE&G External	0	0	0	0.00	0.00	(4)	0
31	SEC External	271,543	0	271,543	3.69	5.42	10,010	14,730
32	SEPA External	966,629	0	966,629	3.55	5.06	34,324	48,935
33	TEA External	1,678,079	0	1,678,079	3.93	5.63	65,914	94,538
34	TECO External	23,786	0	23,786	3.01	4.16	715	990
35	TVA External	240,398	0	240,398	3.88	5.46	9,330	13,114
36	WRI External	0	0	0	0.00	0.00	932	0
37	Less: Flow-Thru Energy	(6,250,001)	0	(6,250,001)	3.76	3.76	(234,746)	(234,746)
38	SEPA	1,747,016	1,747,016	0	0.00	0.00	0	0
39	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	48,789	48,789
40	Other transactions including adj.	234,639,317	269,476,860	(34,837,543)	0.00	0.00	0	0
41	TOTAL ACTUAL SALES	284,402,243	271,223,876	13,178,367	0.58	0.57	1,653,884	1,609,424
42	Difference in Amount	156,307,243	271,223,876	(114,916,633)	(3.22)	(3.56)	(3,213,116)	(3,677,576)
43	Difference in Percent	122.02	0.00	(89.71)	(84.74)	(86.20)	(66.02)	(69.56)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 39

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY 2011**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2011

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	4,122,000	0	0	7.38	7.38	304,210
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	11,308,000	0	0	5.21	5.21	589,060
6	International Paper	COG 1	210,000	0	0	4.17	4.17	8,767
7	TOTAL		15,640,000	0	0	5.77	5.77	902,037

D-TO-DATE

D-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	9,685,000	0	0	7.38	7.38	714,811
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	26,328,000	0	0	3.93	3.93	1,035,121
6	International Paper	COG 1	465,000	0	0	4.09	4.09	19,026
7	TOTAL		36,478,000	0	0	4.85	4.85	1,768,959

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2011**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	105,555,000	3.36	3,546,000	273,230,000	3.48	9,508,000
2	Economy Energy	5,458,000	3.76	205,000	11,209,000	3.81	427,000
3	Other Purchases	2,679,000	4.85	130,000	5,449,000	4.94	269,000
4	TOTAL ESTIMATED PURCHASES	113,692,000	3.41	3,881,000	289,888,000	3.52	10,204,000
<i>ACTUAL</i>							
5	Southern Company Interchange	139,640,315	4.33	6,050,774	240,062,531	5.14	12,342,086
6	Non-Associated Companies	4,656,628	2.80	130,584	15,621,692	5.09	795,280
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	617,000	(49.16)	(303,337)	3,973,000	18.75	744,948
9	Other Wheeled Energy	13,926,000	0.00	N/A	24,233,000	0.00	N/A
10	Other Transactions	147,669,700	0.01	8,717	342,321,146	0.01	32,168
11	Less: Flow-Thru Energy	(31,741,444)	0.30	(93,852)	(75,808,001)	0.34	(254,385)
12	TOTAL ACTUAL PURCHASES	274,768,199	2.11	5,792,886	550,403,368	2.48	13,660,097
13	Difference in Amount	161,076,199	(1.30)	1,911,886	260,515,368	(1.04)	3,456,097
14	Difference in Percent	141.68	(38.12)	49.26	89.87	(29.55)	33.87

2011 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	321.0	738,310	289.2	295,176									1,033,486
SUBTOTAL					\$ 738,310		\$ 295,176		\$ -		\$ -		\$ -		\$ -	\$ 1,033,486
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,609,746	Varies	1,539,890									3,149,636
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(4,694)	Varies	(3,171)									(7,865)
SUBTOTAL					\$ 1,605,052		\$ 1,536,719		\$ -		\$ -		\$ -		\$ -	\$ 3,141,771
TOTAL					\$ 2,343,362		\$ 1,831,895		\$ -		\$ -		\$ -		\$ -	\$ 4,175,257

2011 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL	AUG	SEP	OCT	NOV	DEC	YTD						
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. <u>CONTRACT/COUNTERPARTY</u>																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													1,033,486
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,033,486
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																
1 Power Purchase Agreements	Other	Varies	Varies													3,149,636
2 Other Confidential Agreements	Other	Varies	Varies													(7,865)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,141,771
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,175,257