

Diamond Williams

090472-GU

From: Keating, Beth [BKeating@gunster.com]
Sent: Monday, March 28, 2011 1:20 PM
To: Filings@psc.state.fl.us
Subject: Docket No. 090472-GU
Attachments: 20110328132012769.pdf

Attached for electronic filing, please find the Consummation Report submitted on behalf of Florida City Gas regarding the issuance of debt security during the calendar year 2010. Please don't hesitate to contact me if you have any questions whatsoever.

Sincerely,
Beth Keating
Gunster, Yoakley & Stewart, P.A.
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Tallahassee, FL 32301
bkeating@gunster.com
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A. Person Responsible for this filing:
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B. Docket No. 090472-GU: Application for Authority to Issue Debt Security during calendar year 2010, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida City Gas

C. Filed on behalf of: Florida City Gas

D. Pages: 3

E. Short Title: Consummation Report

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02016 MAR 28 =

3/28/2011

FPSC-COMMISSION CLERK



March 28, 2011

VIA ELECTRONIC FILING - FILINGS@PSC.STATE.FL.US

Ms. Ann Cole, Clerk
Office of the Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 090472-GU: **Application for authority to issue debt security during calendar year 2010, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida City Gas.**

Dear Ms. Cole:

Pursuant to the directions contained in Order No. PSC-09-0745-FOF-GU (Docket No. 090472-GU), and in accordance with Rule 25-8.009, Florida Administrative Code, please accept for filing the attached Consummation Report of Florida City Gas regarding the issuance and sale of securities during the fiscal year ended December 31, 2010.

Thank you for your assistance in connection with this filing. If you have any questions whatsoever, please do not hesitate to let me know.

Sincerely,

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 618
Tallahassee, FL 32301
(850) 521-1706

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FPSC-COMMISSION CLERK

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

IN RE: APPLICATION FOR AUTHORITY
TO ISSUE DEBT SECURITY DURING
CALENDAR YEAR 2010, PURSUANT TO
SECTION 366.04, F.S., AND CHAPTER 25-8,
F.A.C., BY FLORIDA CITY GAS

DOCKET NO. 090472-GU
FILED: March 28, 2011

CONSUMMATION REPORT

Florida Public Service Commission Order No. PSC-09-0745-FOF-GU, issued on November 13, 2009, approved the request of Florida City Gas ("FCG"), a division of Pivotal Utility Holdings, Inc., ("PUHI") to make short-term borrowings not to exceed \$250 million annually from AGL Resources Inc.'s ("ALG Resources") Utility Money Pool, with PUHI's maximum aggregate borrowings for the three operating divisions not to exceed \$800 million annually. In addition, that Order requires Florida City Gas to file a consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within 90 days after the close of the 2010 calendar year to report any securities issued during that year. In compliance with that Order, Florida City Gas submits the following information:

AGL Resources' Utility Money Pool

Florida City Gas, through Pivotal Utility Holdings, Inc., currently finances on-going cash requirements through its participation in AGL Resources' Utility Money Pool. Attached is a summary by month and quarter for the year 2010 of transactions including borrowings from and investments in AGL Resources' Utility Money Pool for both FCG and PUHI. As reflected in the attachments, the activity was consistent with the limitation set forth above.

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

Pivotal Utility Holdings, Inc.

2010 Report of
Utility Money Pool Fundings (Borrowings)

| | Elizabethtown Gas Company, Florida City Gas and Elkton Gas | |
|---|---|---------------------|
| | Florida City Gas | Florida City Gas |
| <u>Money Pool Balance, December 31, 2009</u> | <u>(60,387,755)</u> | <u>(16,456,063)</u> |
| January 2010 net fundings/(borrowing) | (428,125) | (1,543,108) |
| February 2010 net fundings/(borrowing) | 17,100,308 | 436,509 |
| March 2010 net fundings/(borrowing) | 34,235,409 | 2,367,960 |
| <u>Total net funding first quarter 2010</u> | <u>50,907,592</u> | <u>1,261,361</u> |
| <u>Money Pool Balance, March 31, 2010</u> | <u>(9,480,164)</u> | <u>(15,194,702)</u> |
| April 2010 net fundings/(borrowing) | 8,288,284 | 1,921,142 |
| May 2010 net fundings/(borrowing) | (141,287,753) | (17,842,419) |
| June 2010 net fundings/(borrowing) | (21,658,551) | (2,045,974) |
| <u>Total net borrowing second quarter 2010</u> | <u>(154,658,019)</u> | <u>(17,967,251)</u> |
| <u>Money Pool Balance, June 30, 2010</u> | <u>(164,138,183)</u> | <u>(33,161,953)</u> |
| July 2010 net fundings/(borrowing) | (10,311,185) | 429,348 |
| August 2010 net fundings/(borrowing) | (11,164,698) | (906,339) |
| September 2010 net fundings/(borrowing) | (55,672,120) | (391,851) |
| <u>Total net funding/(borrowing) third quarter 2010</u> | <u>(77,148,004)</u> | <u>(868,842)</u> |
| <u>Money Pool Balance, September 30, 2010</u> | <u>(241,286,187)</u> | <u>(34,030,795)</u> |
| October 2010 net fundings/(borrowing) | 148,793,604 | 19,735,876 |
| November 2010 net fundings(borrowing) | (4,175,160) | (363,899) |
| December 2010 net fundings(borrowing) | 20,080,158 | (1,575,116) |
| <u>Total net borrowing fourth quarter 2010</u> | <u>164,698,602</u> | <u>17,796,862</u> |
| <u>Money Pool Balance, December 31, 2010</u> | <u>(76,587,585)</u> | <u>(16,233,933)</u> |