

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 110009-EI
FLORIDA POWER & LIGHT COMPANY

MAY 2, 2011

IN RE: NUCLEAR POWER PLANT COST RECOVERY
FOR THE YEARS ENDING
DECEMBER 2011 AND 2012

TESTIMONY & EXHIBITS OF:

WINNIE POWERS

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1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **DIRECT TESTIMONY OF WINNIE POWERS**

4 **DOCKET NO. 110009-EI**

5 **May 2, 2011**

6 **Q. Please state your name and business address.**

7 A. My name is Winnie Powers. My business address is 700 Universe Boulevard,
8 Juno Beach, FL 33408.

9 **Q. By whom are you employed and what is your position?**

10 A. I am employed by Florida Power & Light Company (FPL or the Company) as
11 New Nuclear Accounting Project Manager.

12 **Q. Have you previously filed testimony in this docket?**

13 A. Yes.

14 **Q. Are you sponsoring any exhibits in this case?**

15 A. Yes. I am sponsoring or co-sponsoring the following exhibits:

- 16 ● Exhibit WP-10, 2011 and 2012 Revenue Requirements, details the Revenue
17 Requirements being recovered in 2011 and to be recovered in 2012. These
18 amounts are taken from the True-Up (T), Actual/Estimated (AE), and
19 Projected (P) schedules by project, by year and by category of costs being
20 recovered (e.g. for Turkey Point 6 & 7 the Site Selection costs,
21 Preconstruction costs, carrying costs on unrecovered balances and on the
22 deferred tax asset/liability, and for the Extended Power Uprate Project
23 “Uprate Project”, carrying costs on construction costs and on the deferred

- 1 tax asset/liability, recoverable operation and maintenance costs (O&M)
2 including interest, and base rate revenue requirements, including carrying
3 charges, for the year plant is placed into service).
- 4 ● Exhibit WP-11, 2011 and 2012 Base Rate Revenue Requirements, details
5 the revenue requirements for the Uprate plant modifications expected to be
6 placed into service during 2011 (as updated for actual/estimated) and
7 during 2012 (as projected).
 - 8 ● Exhibit SDS-16, Turkey Point 6 & 7 Preconstruction Nuclear Filing
9 Requirement Schedules (NFRs) consists of 2011 P Schedules and 2011
10 True-up to Original (TOR) Schedules. The NFR Schedules contain a table
11 of contents listing the schedules sponsored and co-sponsored by FPL
12 Witness Scroggs and me, respectively. FPL has included the 2011 P
13 Schedules as they are the basis for determining the reasonableness of the
14 true-up of FPL's 2011 AE Schedules. The 2011 TOR Schedules present a
15 summary of costs that are the basis for the revenue requirements being
16 recovered in 2011.
 - 17 ● Exhibit SDS-17, Turkey Point 6 & 7 Site Selection NFRs consists of 2011
18 P Schedules and 2011 TOR Schedules. The NFR Schedules contain a table
19 of contents listing the schedules sponsored and co-sponsored by FPL
20 Witness Scroggs and me, respectively. FPL has included the 2011 P
21 Schedules as they are the basis for determining the reasonableness of the
22 true-up of FPL's 2011 AE Schedules. The 2011 TOR Schedules present a

1 summary of costs that are the basis for the revenue requirements being
2 recovered in 2011.

- 3 ● Exhibit SDS-18, Turkey Point 6 & 7 Preconstruction NFRs consists of
4 2011 AE Schedules, 2012 P Schedules, and 2012 TOR Schedules. The
5 NFR Schedules contain a table of contents listing the schedules sponsored
6 and co-sponsored by FPL Witness Scroggs and me, respectively.
- 7 ● Exhibit SDS-19, Turkey Point 6 & 7 Site Selection NFRs consists of 2011
8 AE Schedules, 2012 P Schedules, and 2012 TOR Schedules. The NFR
9 Schedules contain a table of contents listing the schedules sponsored and
10 co-sponsored by FPL Witness Scroggs and me, respectively.
- 11 ● Exhibit TOJ-21, Uprate NFRs consists of 2011 P Schedules and 2011
12 TOR Schedules. The NFR Schedules contain a table of contents listing the
13 schedules that are sponsored and co-sponsored by FPL Witness Jones and
14 me, respectively. FPL has included the 2011 P Schedules as they are the
15 basis for determining the reasonableness of the true-up of FPL's 2011 AE
16 Schedules. The 2011 TOR Schedules present a summary of costs that are
17 the basis for the revenue requirements being recovered in 2011.
- 18 ● Exhibit TOJ-22, Uprate NFRs consists of 2011 AE Schedules, 2012 P
19 Schedules, and 2012 TOR Schedules. The NFR Schedules contain a table
20 of contents listing the schedules that are sponsored and co-sponsored by
21 FPL Witness Jones and me, respectively.

22 **Q. What is the purpose of your testimony?**

1 A. The purpose of my testimony is to present the calculation of the \$196,004,292
2 revenue requirement that FPL is requesting to recover through the Capacity
3 Cost Recovery Clause (CCRC) in 2012. In addition, I provide an overview of
4 the components of the revenue requirements included in FPL's filing and
5 demonstrate the filing complies with the Florida Public Service Commission
6 (FPSC or Commission) Rule No. 25-6.0423, Nuclear or Integrated
7 Gasification Combined Cycle Power Plant Cost Recovery (Nuclear Cost
8 Recovery Rule or NCRC).

9 **Q. Please summarize your testimony.**

10 A. My testimony describes the components of the \$196,004,292 revenue
11 requirements FPL is requesting to recover in 2012. These revenue
12 requirements are based on:

- 13 (1) The final true-up of 2010 costs of (\$16,418,343);
- 14 (2) The actual/estimated true-up of 2011 costs of \$ 22,773,896;
- 15 (3) The projection of 2012 costs of \$189,648,738.

16 My testimony includes the exhibits and NFRs needed to support the true-up of
17 the 2011 AE schedules and the 2012 P schedules.

18

19 I am also including the 2011 P schedules for the Turkey Point 6 & 7 and
20 Uprate Projects representing the 2011 costs FPL is currently recovering
21 through the CCRC, as they are the basis for determining the reasonableness of
22 the actual/estimated true-up of the 2011 NCRC projected revenue
23 requirements.

1 My testimony describes FPL's compliance with the NCRC and the robust and
2 comprehensive corporate and overlapping business unit controls for incurring
3 and validating costs and recording transactions associated with FPL's Turkey
4 Point 6 & 7 and Uprate Projects. Throughout my testimony, I refer to exhibits
5 and NFR schedules that provide an overview of the 2012 revenue
6 requirements FPL is requesting to recover.

7
8 **NUCLEAR COST RECOVERY RULE**

9
10 **Q. Please describe the Commission's Nuclear Cost Recovery Rule.**

11 A. On March 20, 2007, in Order No. PSC-07-0240-FOF-EI, the FPSC adopted
12 the Nuclear Cost Recovery Rule to implement Section 366.93, Florida
13 Statutes, which was enacted by the Florida Legislature in 2006.

14
15 The NCRC has been interpreted by this Commission to include FPL's Turkey
16 Point 6 & 7 and Uprate Projects. In compliance with the NCRC, FPL is
17 recovering the costs, carrying costs, recoverable O&M, and base rate revenue
18 requirements (for the year plant is placed into service) for the Turkey Point 6
19 & 7 and Uprate Projects through FPL's CCRC. The Rule requires that base
20 rate recovery of the annualized revenue requirements subsequent to the year
21 the plant is placed into service is to be requested in a separate petition outside
22 of the NCRC.

23 **Q. Please describe the NFR Schedules you are filing in this Docket.**

1 A. FPL is filing its AE, P, and TOR Schedules in this docket (the Rule describes
2 the periodic filings and NFRs to be submitted for Commission review and
3 approval for the recovery of costs under the Rule) to provide an overview of
4 the financial and construction aspects of nuclear plant projects, outline the
5 categories of costs represented, and provide the calculation of detailed project
6 revenue requirements. FPL previously filed its T Schedules for 2009 and
7 2010 on March 1, 2011 in this docket. The Rule describes NFR schedules that
8 consist of T schedules filed in March and the AE, P, and TOR Schedules filed
9 in May. My testimony refers to Exhibits that include the 2011 AE schedules,
10 2012 P schedules, and the 2012 TOR schedules. FPL has also included the
11 2011 P and 2011 TOR schedules in this docket to provide the basis for
12 determining the reasonableness of the true-up of FPL's 2011 actual/estimated
13 costs and to provide a summary of the project costs through 2011. The 2012
14 TOR Schedules provide an updated summary of the project costs through
15 2012.

16 **Q. Does the Nuclear Cost Recovery Rule describe the annual filing**
17 **requirements that a utility must make in support of its current year**
18 **expenditures for Commission review and approval?**

19 A. Yes. The Nuclear Cost Recovery Rule states:

20 " 1. Each year, a utility shall submit, for Commission review and approval, as
21 part of its Capacity Cost Recovery Clause filings: ...

22 b. True-Up and Projections for Current Year. By May 1, a utility shall
23 submit for Commission review and approval its Actual/Estimated true-up of

1 Projected pre-construction expenditures based on a comparison of current year
2 Actual/Estimated expenditures and the previously-filed estimated
3 expenditures for such current year and a description of the pre-construction
4 work projected to be performed during such year; or, once construction
5 begins, its Actual/Estimated true-up of Projected carrying costs on
6 construction expenditures based on a comparison of current year
7 Actual/Estimated carrying costs on construction expenditures and the
8 previously filed estimated carrying costs on construction expenditures for
9 such current year and a description of the construction work projected to be
10 performed during such year.”

11 **Q. Is FPL complying with these requirements with respect to its 2011**
12 **Actual/Estimated Turkey Point 6 & 7 and Uprate Project costs?**

13 A. Yes. FPL has included for Turkey Point 6 & 7 the 2011 AE Schedules in
14 Exhibit SDS-18 for Preconstruction costs and Exhibit SDS-19 for Site
15 Selection costs. FPL has included for the Uprate Project the 2011 AE
16 schedules in Exhibit TOJ-22. In addition, FPL is providing the 2011 P
17 Schedules for Turkey Point 6 & 7 in Exhibit SDS-16 for Preconstruction
18 costs, SDS-17 for Site Selection Costs, and TOJ-21 for Uprate Project Costs
19 to provide the basis for determining the reasonableness of the true-up of FPL’s
20 2011 actual/estimated costs. In their testimonies, FPL Witness Scroggs for
21 the Turkey Point 6 & 7 Project and FPL Witness Jones for the Uprate Project
22 provide the reasons why these actual/estimated and projected costs and
23 resulting true-ups are reasonable.

1 **Q. Does the Nuclear Cost Recovery Rule describe the annual filing**
2 **requirements that a utility must make for the projected year expenditures**
3 **for Commission review and approval?**

4 A. Yes. The Nuclear Cost Recovery Rule states:

5 “ 1. Each year, a utility shall submit, for Commission review and approval, as
6 part of its Capacity Cost Recovery Clause filings: ...

7 c. Projected Costs for Subsequent Years. By May 1, a utility shall
8 submit, for Commission review and approval, its Projected pre-construction
9 expenditures for the subsequent year and a description of the pre-construction
10 work projected to be performed during such year; or, once construction
11 begins, its Projected construction expenditures for the subsequent year and a
12 description of the construction work projected to be performed during such
13 year.”

14 **Q. Is FPL complying with these requirements with respect to its 2012**
15 **Projected Turkey Point 6 & 7 Project and Uprate Project costs?**

16 A. Yes. FPL has included for Turkey Point 6 & 7 the 2012 P Schedules in
17 Exhibit SDS-18 for Preconstruction costs and Exhibit SDS-19 for Site
18 Selection costs. FPL has included for the Uprate Project the 2012 P schedules
19 in Exhibit TOJ-22. My Exhibit WP-10 on page 1, details the actual/estimated
20 and the projected revenue requirements that FPL is recovering in 2011 and, on
21 page 2, the revenue requirements FPL is requesting to recover in 2012. Any
22 (over)/under recovery of actual (as filed in FPL’s March 1, 2011 Filing) and
23 actual/estimated costs flow through these schedules, as shown in Exhibit WP-

1 10. In their testimonies, FPL Witness Scroggs for the Turkey Point 6 & 7
2 Project and FPL Witness Jones for the Uprate Project, provide the reasons
3 why the 2012 projected costs are reasonable.

4 **Q. How is FPL providing an update to the original Turkey Point Unit 6 & 7**
5 **Project and Uprate Project costs, respectively?**

6 A. FPL has included for Turkey Point 6 & 7 the 2012 TOR Schedules in Exhibit
7 SDS-18 for Preconstruction costs and Exhibit SDS-19 for Site Selection costs.
8 FPL has included for the Uprate Project the 2012 TOR schedules in Exhibit
9 TOJ-22. The TOR schedules follow the format of the T, AE, and P schedules
10 but also detail the actual to date project costs and projected total retail revenue
11 requirements for the duration of the project based on the best available
12 information prior to the filing, i.e., at the “freeze date” of the assumptions.
13 FPL is also including for Turkey Point 6 & 7 its 2011 TOR schedules in
14 Exhibit SDS-17 for Preconstruction costs and Exhibit SDS-16 for Site
15 Selection costs. FPL is including for the Uprate Project its 2011 TOR
16 schedules in Exhibit TOJ-21.

17

18 ● Schedule TOR-1 - Reflects the jurisdictional amounts used to calculate the
19 final true-up, actual/estimated true-up, projection, deferrals, and recovery
20 of deferrals for each project included in the NCRC. The sum of the
21 amounts is the total amount requested for recovery in the projected period.

- 1 ● Schedule TOR-2 – Reports the budgeted and actual costs as compared to
2 the estimated in-service costs of the proposed power plant as provided in
3 the petition for need determination or revised estimate if necessary.
- 4 ● Schedule TOR-3 - Provides a summary of the actual to date and projected
5 total amounts for the project.
- 6 ● Schedule TOR-4 - Provides the annual construction O&M expenditures by
7 function as reported for all historical years, for the current year, and for
8 the projected year.
- 9 ● Schedule TOR-6 - Provides the actual to date and projected annual
10 expenditures by major tasks performed within Site Selection, Pre-
11 Construction, and Construction for the project.
- 12 ● Schedule TOR-6a - Provides a description of the major tasks performed
13 within the Site Selection, Pre-construction, and Construction category for
14 the years filed.
- 15 ● Schedule TOR-7 - Reflects initial project milestones in terms of costs,
16 budget levels, initiation dates, and completion dates as well as all revised
17 milestones and reasons for each revision.

18 **Q. What are the sunk costs that FPL is accounting for in the feasibility**
19 **analysis?**

20 A. As discussed in FPL Witness Dr. Sim’s testimony, for Turkey Point 6&7, FPL
21 is excluding a total of approximately \$129 million of sunk costs as of
22 December 31, 2010. For the Uprate Project, FPL is excluding a total of
23 approximately \$703 million of sunk costs as of December 31, 2010.

1 **Q. Please explain the components of the revenue requirements that FPL is**
2 **requesting to include for recovery effective January 1, 2012.**

3 A. The total amount FPL is requesting to recover in 2012 is \$196,004,292. This
4 amount reflects the true-up of 2010 actual costs as filed on March 1, 2011 of
5 (\$16,418,343), the true-up to 2011 actual/estimated costs of \$22,773,896, and
6 the recovery of 2012 projected costs of \$189,648,738 as shown on Exhibit
7 WP-10, page 2 of 2.

8

9

TURKEY POINT 6 & 7

10

Preconstruction – 2011

11

Actual/Estimated Revenue Requirements

12

13 **Q. What is the revenue requirement amount that FPL is requesting to true-**
14 **up its 2011 Turkey Point 6 & 7 Preconstruction costs?**

15 A. FPL is requesting \$5,383,897 in revenue requirements, which represents an
16 underecovery of Preconstruction costs of \$8,385,772, and an overrecovery of
17 carrying charges of \$3,001,875 as shown on Exhibit WP-10, page 2 of 2,
18 column 6. This amount will be reflected in the CCRC charge paid by
19 customers when the CCRC is reset in 2012.

20 **Q. What are FPL's 2011 actual/estimated Turkey Point 6 & 7**
21 **Preconstruction expenditures compared to costs previously projected and**
22 **any resulting (over)/under recoveries of costs?**

1 A. FPL's actual/estimated Turkey Point 6 & 7 Preconstruction expenditures for
2 the period January through December 2011 are \$37,955,536, (\$37,506,973 on
3 a jurisdictional basis) as presented in FPL Witness Scroggs's testimony and
4 provided on SDS-18, Schedule AE-6. FPL's previous projected 2011
5 Preconstruction expenditures were \$29,469,475 (\$29,121,201 on a
6 jurisdictional basis) as shown in Exhibit SDS-16, on Schedule P-6 filed in this
7 docket. The result is an underrecovery of Preconstruction revenue
8 requirements of \$8,385,772. FPL has included the 2011 P schedules for
9 Turkey Point 6 & 7 Preconstruction costs in Exhibit SDS-16 to provide the
10 basis for determining the reasonableness of the true-up of FPL's 2011
11 actual/estimated costs.

12 **Q. What are FPL's 2011 actual/estimated Turkey Point 6 & 7**
13 **Preconstruction carrying charges compared to carrying charges**
14 **previously projected and any resulting (over)/under recoveries of costs?**

15 A. FPL's 2011 actual/estimated Turkey Point 6 & 7 Preconstruction carrying
16 charges are (\$812,681). FPL's previous projected carrying charges were
17 \$2,189,194, resulting in an overrecovery of revenue requirements of
18 \$3,001,875. The calculations of the carrying charges can be found in Exhibit
19 SDS-18, Schedules AE-2 and AE-3A.

20

21

1 **Preconstruction – 2012**

2 **Projected Revenue Requirements**

3

4 **Q. What revenue requirement amount is FPL requesting for its 2012**
5 **projected Turkey Point 6 & 7 Preconstruction costs?**

6 A. FPL is requesting recovery of \$36,642,378 in revenue requirements related to
7 its projected 2012 Turkey Point 6 & 7 Preconstruction costs. These revenue
8 requirements consist of projected Turkey Point 6 & 7 Preconstruction
9 expenditures of \$31,393,088 (\$31,022,080 on a jurisdictional basis) as
10 presented in FPL Witness Scroggs's testimony and provided in Exhibit SDS-
11 18, schedule P-6 and projected Turkey Point 6 & 7 Preconstruction carrying
12 charges of \$5,620,298, as shown on Exhibit SDS-18, schedules P-2 and P-
13 3A.

14 **Q. What is the amount FPL is requesting to recover in its 2012 NCRC**
15 **Capacity Cost Recovery factor for Turkey Point 6 & 7 Preconstruction**
16 **costs?**

17 A. FPL is requesting to include \$24,076,417 of revenue requirements in 2012 for
18 Turkey Point 6 & 7 Preconstruction costs.

19

20 This amount consists of the 2012 projected Turkey Point 6 & 7
21 Preconstruction costs of \$36,642,378, the true-up of 2010 actual Turkey Point
22 6 & 7 Preconstruction costs of (\$17,949,858), described in my March 1, 2011
23 testimony, and the true-up of 2011 actual/estimated Turkey Point 6 & 7

1 Preconstruction costs of \$5,383,897, as shown on Exhibit WP-10, page 2 of 2,
2 line 20.

3

4 For the reasons stated in FPL Witness Scroggs's testimony, FPL respectfully
5 requests that the Commission approve 2011 projected, 2011 actual/estimated,
6 and 2012 projected Preconstruction costs and the carrying charges as
7 reasonable, and approve the resulting revenue requirements described in my
8 testimony for recovery in FPL's 2012 CCRC charge.

9

10

Site Selection – 2011

11

Actual/Estimated Revenue Requirements

12

13 **Q. What are FPL's 2011 actual/estimated Turkey Point 6 & 7 Site Selection**
14 **expenditures compared to costs previously projected?**

15 A. FPL's Turkey Point 6 & 7 Site Selection expenditures ceased with the filing
16 of our need petition on October 16, 2007. All recoveries of site selection costs
17 with resulting true-ups have been reflected in nuclear cost recovery filings.

18 **Q. Is FPL filing any NFRs related to Turkey Point 6 & 7 Project Site**
19 **Selection costs?**

20 A. Yes. FPL is filing the NFR schedules described in FPL Witness Scroggs's
21 testimony for Turkey Point 6 & 7 Site Selection costs related to carrying
22 charges, primarily on the deferred tax asset. The deferred tax asset is created

1 by the recovery of Site Selection costs and the payment of income taxes
2 before a deduction for the costs is allowed for income tax purposes.

3 **Q. What are FPL's 2011 Turkey Point 6 & 7 Project Site Selection**
4 **actual/estimated carrying charges compared to carrying charges**
5 **previously projected and any resulting (over)/under recoveries of costs?**

6 A. FPL's 2011 actual/estimated Turkey Point 6 & 7 Site Selection carrying
7 charges are \$171,052 as shown in Exhibit SDS-19, schedules AE-2 and AE-
8 3A. FPL's previous projected carrying costs were \$171,052 as shown on
9 Schedule P-2 and P-3A in Exhibit SDS-19. FPL has included the 2011 P
10 Schedules for Turkey Point 6 & 7 site selection costs in Exhibit SDS-17, to
11 provide the basis for determining the reasonableness of the true-up of FPL's
12 2011 actual/estimated costs. Since FPL no longer incurs Site Selection costs,
13 there is no related true-up of 2011 costs needed.

14

15

Site Selection – 2012

16

Projected Revenue Requirements

17

18 **Q. What is the revenue requirement amount that FPL is requesting for its**
19 **2012 projected Turkey Point 6 & 7 Site Selection costs?**

20 A. FPL is requesting recovery of \$180,883 revenue requirements related to its
21 2012 Turkey Point 6 & 7 Site Selection carrying charges as shown on Exhibit
22 SDS-19, Schedule AE-1. These carrying charges are primarily on the
23 deferred tax asset created by the recovery of Site Selection costs and the

1 payment of income taxes before a deduction for the costs is allowed for
2 income tax purposes. Since there is no true-up of 2010 and 2011 Site
3 Selection costs, FPL is requesting to include \$180,883 in FPL's 2012 NCRC
4 revenue requirements request for Turkey Point 6&7 Site Selection costs.

5

6

7

UPRATE PROJECT – 2011

8

Actual/Estimated Revenue Requirements

9

10 **Q. What are FPL's 2011 actual/estimated Uprate Project expenditures**
11 **compared to costs previously projected?**

12 **A.** FPL's actual/estimated Uprate generation and transmission expenditures for
13 the period January through December 2011 are \$587,845,328, total company.
14 As presented in FPL Witness Jones's testimony and shown on Exhibit TOJ-
15 22, Schedule AE-6 deducts the portion of this total for which the St. Lucie
16 Unit 2 participants are responsible and then applies the retail jurisdictional
17 factor to the remainder. This results in jurisdictional, net of participants
18 Uprate generation and transmission expenditures of \$561,356,118.

19

20 For actuals, further adjustments are made to present the expenditures on a
21 cash basis (i.e., excluding accruals and pension and welfare benefit credits) for
22 the calculation of carrying charges. These adjustments are necessary in order
23 to comply with the Commission's current practice regarding AFUDC

1 accruals. Since the estimated costs are on a cash basis, it is not necessary to
2 project any non-cash accruals for the remainder of the year. After making
3 these additional adjustments for calculating carrying charges, the
4 actual/estimated 2011 jurisdictional, net of participants Uprate Project
5 expenditures are \$558,520,431, as noted on AE-6 in Exhibit TOJ-22. FPL's
6 previous projected 2011 Uprate Project expenditures as noted in Exhibit TOJ-
7 21 on schedule P-6 were \$547,756,895, (\$521,701,593 on a jurisdictional, net
8 of participants basis). FPL has included the 2011 P schedules for the Uprate
9 Project in Exhibit TOJ-21 to provide the basis for determining the
10 reasonableness of the true-up of FPL's actual/estimated costs.

11 **Q. What is the revenue requirement amount that FPL is requesting to true-**
12 **up its 2011 actual/estimated Uprate Project costs?**

13 A. FPL's is requesting to true-up its 2011 revenue requirements for the Uprate
14 Project by an additional \$17,390,000.

15 **Q. What are FPL's 2011 actual/estimated Uprate Project carrying charges,**
16 **recoverable O&M, and base rate revenue requirements for plant placed**
17 **into service in 2011 compared to costs previously projected and any**
18 **resulting (over)/under recoveries of costs?**

19 A. FPL's 2011 actual/estimated Uprate Project carrying charges, recoverable
20 O&M, and base rate revenue requirements for plant placed into service in
21 2011 are \$98,707,332. FPL's previous projected revenue requirements were
22 \$81,317,333, resulting in an underrecovery of \$17,390,000 which will be
23 reflected in the CCRC charge paid by customers when the CCRC is reset in

1 2012. The details of these jurisdictional costs (carrying charges, recoverable
2 O&M and base rate revenue requirements) are summarized on Exhibit WP-10,
3 page 2 of 2.

4 **Q. What are the components of the true-up of \$17,390,000 of 2011 revenue**
5 **requirements?**

6 A. The \$17,390,000 consists of the true-up of carrying charges of \$21,108,742,
7 recoverable O&M of \$8,346,616 and base rate revenue requirements of
8 \$(12,065,358) as shown on Exhibit WP-10, page 2 of 2, Column 6.

9 **Q. Where can the calculation of FPL's Uprate Project 2011 actual/estimated**
10 **carrying charges be found?**

11 A. The calculation of the Uprate Project 2011 actual/estimated carrying charges
12 of \$70,238,482 are shown on Exhibit TOJ-22, Schedules AE-3 and AE-3A.
13 FPL's previous projected 2011 Uprate carrying charges of \$49,129,740 are
14 reflected in the 2011 P-3 and P-3A schedules as shown in Exhibit TOJ-21.
15 FPL has included the 2011 P schedules for the Uprate project in TOJ-21 to
16 provide the basis for determining the reasonableness of the true-up of FPL's
17 2011 actual/estimated costs. As a result of the actual/estimated true-up of
18 2011 carrying charges in this May 2, 2011 filing, there is an underrecovery of
19 \$21,108,742 in 2011.

20 **Q. What are FPL's Uprate Project 2011 actual/estimated recoverable O&M**
21 **costs and where can these costs be found?**

22 A. FPL's Uprate Project 2011 actual/estimated recoverable O&M costs are
23 \$12,706,916 (\$12,249,329 jurisdictional, net of participants) and can be found

1 in Exhibit TOJ-22, schedule AE-4. FPL previously projected 2011
2 recoverable O&M of \$4,161,728 (\$3,916,249, jurisdictional, net of
3 participants) as reflected in the 2011 P-4 schedule filed in Exhibit TOJ-21 in
4 this docket. FPL's 2011 actual/estimated recoverable O&M, net of
5 participants, including interest is \$12,263,818, compared to FPL's previous
6 projected 2011 recoverable O&M, net of participants, including interest of
7 \$3,917,202. As explained in schedule AE-4, over/under recoveries of
8 recoverable O&M incur interest at the commercial paper rate. As a result of
9 the actual/estimated true-up of 2011 Uprate Project recoverable O&M, there is
10 an underrecovery of \$8,346,616, jurisdictional, net of participants in 2011.

11 **Q. What are the base rate revenue requirements for plant being placed into**
12 **service in 2011 for the Uprate Project and where can the calculations be**
13 **found?**

14 A. The Uprate Project actual/estimated base rate revenue requirements for plant
15 being placed into service in 2011 are \$16,635,355 as shown in Exhibit WP-11,
16 page 1. FPL previously projected base rate revenue requirements in the
17 amount of \$28,270,391 as shown in TOJ-21, Appendix B, filed in this docket.
18 As a result of the true-up of actual/estimated 2011 Uprate Project base rate
19 revenue requirements, including carrying charges, there is an overrecovery of
20 \$12,065,358. The carrying charges are reflected in Exhibit TOJ-22, Appendix
21 C.

22 **Q. What is FPL's 2011 actual/estimate of transfers to plant in-service for the**
23 **Uprate Project in 2011?**

1 A. In 2011, FPL's actual/estimated AE-3 transfers to plant in service is
2 \$242,223,012, (\$221,014,031, jurisdictional, net of participants), as shown on
3 TOJ-22, Appendix A. The 2011 P-3 projected transfers to plant in service
4 filed in Exhibit TOJ-21, Appendix A, is \$699,977,865, (\$665,674,319,
5 jurisdictional, net of participants). A description of the plant expected to be
6 placed into service in 2011 is in FPL Witness Jones's testimony.

7
8 As described in Order No. PSC-08-0749-FOF-EI in Docket No. 080009-EI,
9 FPL "shall be allowed to recover through the NCRC associated revenue
10 requirements for a phase or portion of a system placed into commercial
11 service during a projected recovery period. The revenue requirement shall be
12 removed from the NCRC at the end of the period. Any difference in
13 recoverable costs due to timing (projected versus actual placement in service)
14 shall be reconciled through the true-up provision". Until the plant goes into
15 service, FPL will continue to recover the carrying charges on the construction
16 costs. Effective in the month each transfer to plant in-service is made, FPL
17 will transfer the related costs from Construction Work in Progress (CWIP) to
18 plant in-service and the carrying charges will cease. Subsequent to the month
19 the plant is placed into service, inclusion of the 2011 base rate revenue
20 requirements related to the plant going into service is included for recovery
21 through the NCRC. Included in the base rate revenue requirement is any non-
22 incremental labor related to the Uprate Project. FPL's 2011 actual/estimated

1 transfers to plant in service, including non-incremental labor, is shown in
2 Exhibit WP-11, page 1.

3 **Q. Please explain non-incremental labor.**

4 A. Non-incremental labor is due to the fact that the labor was included in base
5 rates. While FPL is not requesting recovery of carrying charges on this
6 amount through the NCRC, these capital costs should be included in our base
7 rate calculation. Base rate recovery of the annualized revenue requirements
8 subsequent to the year the plant is placed into service will be requested in a
9 separate petition outside of the NCRC as required by the Nuclear Cost
10 Recovery Rule.

11

12 **UPRATES – 2012**

13

Projected Revenue Requirements

14

15 **Q. What are FPL's Projected Uprate Project construction expenditures for**
16 **the period January through December 2012?**

17 A. FPL's 2012 Projected Uprate generation and transmission construction
18 expenditures are \$736,198,427 (total company), as presented in FPL Witness
19 Jones's testimony and provided on Exhibit TOJ-22, schedule P-6. Schedule
20 P-6 of Exhibit TOJ-22 deducts the portion of this total for which the St. Lucie
21 Unit 2 participants are responsible and then applies the retail jurisdictional
22 factor to the remainder. Since FPL's projections are on a cash basis, it is not
23 necessary to project any non-cash accruals. After making the above

1 adjustments, the jurisdictional, net of participants, 2012 projected Uprate
2 Project construction expenditures are \$701,018,839.

3 **Q. What are FPL's 2012 Projected Uprate Project carrying charges,**
4 **recoverable O&M, and base rate revenue requirements for plant placed**
5 **into service in 2012?**

6 A. FPL's 2012 projected Uprate Project revenue requirements are \$152,825,477,
7 consisting of carrying charges of \$67,194,008, recoverable O&M of
8 \$5,461,197 (net of participants, inclusive of interest), and base rate revenue
9 requirements of \$80,170,272 for plant projected to be placed into service in
10 2012, as shown on Exhibit WP-10, Page 2 of 2, column 9.

11

12 The calculation of the Uprate Project 2012 projected carrying charges of
13 \$67,194,008 is shown on Exhibit TOJ-22, Schedules P-3 and P-3A.

14 The Uprate Project 2012 projected recoverable O&M is \$5,611,503,
15 (\$5,445,856, jurisdictional, net of participants) as shown in Exhibit TOJ-22,
16 schedule P-4. As explained in schedule P-4, over/under recoveries of
17 recoverable O&M incur interest at the commercial paper rate. The interest on
18 over/under recoveries of recoverable O&M is \$15,341 as reflected on
19 schedule P-4 for 2012.

20

21 The projected base rate revenue requirements related to plant projected to be
22 placed into service for the Uprate Projects in 2012 is \$80,170,272, as shown in
23 Exhibit WP-11, page 1. As I explained previously, included in the base rate

1 revenue requirement impact is any non-incremental labor related to the Uprate
2 Project.

3 **Q. What is FPL projecting to transfer to plant in-service for the Uprate**
4 **Project in 2012?**

5 A. In 2012, FPL's projected P-3 transfers to plant in service is \$1,268,800,397,
6 (\$1,203,366,963, jurisdictional, net of participants) as shown on TOJ-22,
7 Appendix A. A description of the plant projected to be placed into service is
8 included in FPL Witness Jones's testimony.

9 **Q. What is the amount FPL is requesting to recover through the Capacity**
10 **Clause Recovery factor for the Uprate Project in 2012?**

11 A. In 2012, FPL is requesting to recover for the Uprate Project \$171,746,992 for
12 costs, carrying charges, and base rate revenue requirements. This amount
13 consists of the 2012 projected Uprate revenue requirements of \$152,825,477,
14 the true-up of 2010 actual Uprate Project revenue requirements of \$1,531,515
15 described in my March 1, 2011 testimony, and the true-up of 2011
16 actual/estimated Uprate Project revenue requirements of \$17,390,000 as
17 shown on Exhibit WP-10, page 2 of 2.

18

19 For the reasons stated in FPL Witness Jones's testimony, FPL respectfully
20 requests that the Commission approve FPL's 2011 Projected, 2011
21 Actual/Estimated and 2012 Projected Uprate expenditures and the resulting
22 revenue requirements, as reasonable.

23

ACCOUNTING CONTROLS

1

2

3 **Q. Please describe the accounting controls that provide you reasonable**
4 **assurance that the costs included in the filing are correct.**

5 A. FPL has a robust system of corporate accounting controls. The Company
6 relies on its comprehensive corporate and overlapping business unit controls
7 for recording and reporting transactions associated with any of its capital
8 projects including the Turkey Point 6 & 7 Project and Uprate Project.
9 Highlights of the Company's comprehensive and overlapping controls
10 include:

- 11 ● FPL's Accounting Policies and Procedures;
- 12 ● Financial systems and related controls including FPL's general ledger
13 and construction asset tracking system;
- 14 ● FPL's annual budgeting and planning process;
- 15 ● Reporting and monitoring of plan costs to actual costs incurred; and
- 16 ● Business Unit specific controls and processes.

17 These accounting controls and project controls are further discussed in the
18 testimony of FPL Witnesses Scroggs and Jones.

19 **Q. Are these controls documented, assessed and audited and/or tested on an**
20 **ongoing basis?**

21 A. Yes. The FPL corporate accounting policies and procedures are documented
22 and published on the Company's internal website (Employee Web). Included
23 on the Company's internal website are the corporate procedures regarding

1 cash disbursements, accounts payable, contract administration, and financial
2 closing schedules, which provide the business units guidance as to the
3 processing and recording of transactions. The business units can then build
4 their more specific procedures around these corporate procedures. FPL's
5 internal audit department annually audits the Turkey Point 6 & 7 and Uprate
6 Projects. The FPSC staff also is continuing its audits. Additionally, by virtue
7 of the schedules themselves, a high level of transparency allows all parties to
8 review and determine the prudence and reasonableness of our filing.

9 **Q. How does FPL ensure only incremental payroll is charged to the**
10 **projects?**

11 A. The Company has issued specific guidelines for charging labor costs to the
12 project work orders. These guidelines emphasize the need for particular care
13 in charging only incremental labor to the project work orders included for
14 nuclear cost recovery and ensuring consistent application of the Company's
15 capitalization policy. These guidelines describe the process for the exclusion
16 of non-incremental labor from NCRC recovery while providing full
17 capitalization of all appropriate labor costs through the implementation of
18 separate project capital work orders that will be included in future base rate
19 recoveries.

20 **Q. Did anything change in the method incremental labor is established from**
21 **2010 to 2011?**

22 A. Yes. As a result of FPL's rate case (Docket No. 080677-EI), the Company
23 reset the basis upon which incremental employee labor is established as clause

1 recoverable. Employees dedicated to the Project and charging 100% of their
2 time to the NCRC Projects during 2010 were considered incremental for the
3 entire year 2010 and as a result, incremental for 2011. Employees that
4 charged a percentage of their time to capital in the NCRC in 2010 are
5 designated incremental for that percentage of their labor costs in 2011.

6 **Q. Are there any planned changes to FPL's existing accounting system?**

7 A. Yes. FPL plans to implement SAP, an enterprise wide software program in
8 July 2011. SAP will replace multiple existing accounting, budgeting, and
9 supply chain systems and integrate those functions into one seamless software
10 application.

11

12 SUMMARY

13

14 **Q. What is the total revenue requirement FPL is requesting the Commission
15 approve for the 2012 Capacity Cost Recovery Clause factor?**

16 A. FPL is requesting the Commission approve as reasonable \$196,004,292 in
17 revenue requirements and that this amount be included in the 2012 Capacity
18 Cost Recovery factor. This amount consists of a true-up of (\$16,418,342) in
19 revenue requirements as calculated in the 2010 T schedules filed on March 1,
20 2011, \$22,773,896 in revenue requirements as calculated in the 2011 AE
21 schedules and \$189,648,738 in revenue requirements as calculated in the 2012
22 P schedules.

23

1 FPL is also requesting the Commission approve FPL's 2011 projected, 2011
2 actual/estimated, 2012 projected costs and the resulting revenue requirements
3 as reasonable as supported by my Exhibit WP-10.

4 **Q. Does this conclude your testimony?**

5 **A. Yes.**

WP-10

Florida Power & Light Company
2011 Revenue Requirements (Being Collected in 2011 (in Jurisdictional \$'s net of participants))

	(1)	(2)	(3)=(2)-(1)	(4)	(5)	(6)=(5)-(4)	(7)=(2)+(5)	(8)=(3)+(6)	(9)	(10)=(8)+(9)	
	Dkt. # 090009 2009 Actual/ Estimated	Dkt. # 110009 2009 True-Up	2009 (Over)/ Under Recovery	Dkt. # 110009 2010 Projected Costs	Dkt. # 110009 2010 Actual/ Estimated	2010 (Over)/ Under Recovery	Current True-up & Actual/Estimated for 2010	Total 2009/2010 (Over)/Under Recovery	Dkt. # 110009 2011 Projected Costs	Net Costs to be Recovered/ (Refunded) in 2011	
Turkey Point 6 & 7 Site Selection											
1											
2											
3	Site Selection Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4	Carrying Costs	\$346,025	\$343,600	(\$2,425)	(\$20,238)	(\$31,207)	(\$10,968)	\$312,393	(\$13,394)	(\$9,831)	
5	Carrying Costs on DTA/DTL	\$126,913	\$29,562	(\$97,351)	\$253,374	\$177,172	(\$78,202)	\$206,734	(\$173,553)	\$180,883	
6	Total Carrying Costs	\$472,938	\$373,162	(\$99,776)	\$233,136	\$145,965	(\$87,171)	\$519,127	(\$186,947)	\$171,052	
7											
8	Recovery of Costs & Carrying Costs	\$472,938	\$373,162	(\$99,776)	\$233,136	\$145,965	(\$87,171)	\$519,127	(\$186,947)	\$171,052	
9											
10											
11	Turkey Point 6 & 7 Preconstruction										
12											
13	Pre-Construction Costs	\$45,444,468	\$37,599,045	(\$7,845,423)	\$90,654,124	\$42,125,853	(\$48,528,272)	\$79,724,897	(\$56,373,695)	\$29,121,201	
14											
15	Carrying Costs	\$1,524,630	(\$691,521)	(\$2,216,152)	(\$4,821,040)	(\$8,627,017)	(\$3,805,977)	(\$9,318,538)	(\$6,022,128)	(\$3,407,012)	
16	Carrying Costs on DTA/DTL	\$2,036,141	\$1,549,215	(\$486,926)	\$5,794,775	\$3,882,232	(\$1,902,544)	\$5,441,448	(\$2,389,470)	\$5,596,206	
17	Total Carrying Costs	\$3,560,771	\$857,693	(\$2,703,078)	\$973,735	(\$4,734,785)	(\$5,708,520)	(\$3,877,092)	(\$8,411,598)	\$2,189,194	
18											
19	Recovery of Costs & Carrying Costs	\$49,005,239	\$38,456,738	(\$10,548,501)	\$91,627,859	\$37,391,067	(\$54,236,792)	\$75,847,805	(\$64,785,293)	\$31,310,395	
20											
21											
22	Total Turkey Point 6 & 7	\$49,478,177	\$38,829,900	(\$10,648,277)	\$91,860,995	\$37,537,032	(\$54,323,963)	\$76,366,932	(\$64,972,240)	\$31,481,447	
23	Uprate										
24											
25	Construction Costs (a)	\$252,317,529	\$227,680,201	\$0	\$376,703,895	\$302,009,710	\$0	\$0	\$521,701,593	\$0	
26											
27	Carrying Costs (b)	\$20,304,909	\$18,343,745	(\$1,961,165)	\$41,594,586	\$44,348,843	\$2,754,257	\$62,692,588	\$793,092	\$50,832,130	
28	Carrying Costs on DTA/DTL	(\$7,519)	(\$1,883,861)	(\$1,876,342)	\$0	(\$1,996,520)	(\$1,996,520)	(\$3,880,382)	(\$3,872,862)	(\$1,702,390)	
29	Total Carrying Costs	\$20,297,390	\$16,459,883	(\$3,837,507)	\$41,594,586	\$42,352,323	\$757,736	\$58,812,206	(\$3,079,770)	\$49,129,740	
30	Recoverable O&M including Interest (c)	\$544,467	480,934	(\$63,533)	\$2,147,983	3,140,969	\$992,986	\$3,621,903	\$929,452	3,917,202	
31	Total Non-Base Rate Related Costs	\$20,841,857	\$16,940,817	(\$3,901,040)	\$43,742,570	\$45,493,292	\$1,750,722	\$62,434,109	(\$2,150,318)	\$53,046,942	
32											
33	Base Rate Revenue Requirement	\$83,460	\$12,802	(\$70,658)	\$15,877,677	\$2,018,321	(\$13,859,356)	\$2,031,123	(\$13,930,014)	\$28,270,391	
34	Carrying Costs (Over)/Under Recovery (c)					(\$457,762)	(\$457,762)	(\$457,762)	(\$457,762)	(\$457,762)	
35		\$83,460	\$12,802	(\$70,658)	\$15,877,677	\$1,560,559	(\$14,317,118)	\$1,573,361	(\$14,387,776)	\$28,270,391	
36											
37	Recovery of Costs, Carrying Costs, and Base Rate Revenue Requirements	\$20,925,317	\$16,953,819	(\$3,971,698)	\$59,620,247	\$47,053,850	(\$12,566,397)	\$64,007,469	(\$16,538,094)	\$81,317,333	
38											
39											
40											
41	Total Recovery	\$70,403,494	\$55,783,519	(\$14,619,975)	\$151,481,242	\$84,590,883	(\$66,890,360)	\$140,374,402	(\$81,510,334)	\$112,798,780	
42											
43											
44											
45	Totals may not add due to rounding										
46											
47	(a) Total Construction Costs for uprates is the current period jurisdictional additions net of participants including transmission.										
48	(b) The period to date CWIP Balance base on which carrying costs are calculated can be found on the T/AE/P-3 Line 6 for Uprates. The CWIP Balance base on which carrying costs are calculated can be found on the T/AE/P-2 Line 4 for Site Selection and Pre-Construction.										
49	(c) Interest at the commercial paper rate is included in recoverable O&M costs on line 30. In 2010 actual/estimated costs and 2011 projected costs on this schedule. The calculation of the interest at the commercial paper rate is shown on NFR 2010 AE-4 (page 5) and 2011 P-4 (page 9) Schedules in this Exhibit.										
50											

Florida Power & Light Company
2012 Revenue Requirements (To be Collected in 2012) (In Jurisdictional \$'s net of participants)

Line No.	(1) Dkt. # 110009 2010 Actual/ Estimated	(2) Dkt. # 110009 2010 True-Up	(3)=(2)-(1) 2010 (Over)/ Under Recovery	(4) Dkt. # 110009 2011 Projected Costs	(5) Dkt. # 110009 2011 Actual/ Estimated	(6)=(5)-(4) 2011 (Over)/ Under Recovery	(7)=(2)+(5) Current True-up & Actual/Estimated for 2011	(8)=(3)+(6) Total 2010/2011 (Over)/Under Recovery	(9) Dkt. # 110009 2012 Projected Costs	(10)=(8)+(9) Net Costs to be Recovered/ (Refunded) in 2012	
Turkey Point 6 & 7 Site Selection											
1											
2											
3	Site Selection Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4	Carrying Costs (b)	(\$31,207)	(\$31,207)	\$0	(\$9,831)	(\$9,831)	\$0	(\$41,038)	\$0	\$0	
5	Carrying Costs on DTA/DTL	\$177,172	\$177,172	\$0	\$180,883	\$180,883	\$0	\$358,055	\$0	\$180,883	
6	Total Carrying Costs	\$145,965	\$145,965	\$0	\$171,052	\$171,052	\$0	\$317,017	\$0	\$180,883	
7	Recovery of Costs & Carrying Costs	\$145,965	\$145,965	\$0	\$171,052	\$171,052	\$0	\$317,017	\$0	\$180,883	
8											
9											
10											
11	Turkey Point 6 & 7 Preconstruction										
12											
13	Pre-Construction Costs	\$42,125,853	\$25,291,109	(\$16,834,744)	\$29,121,201	\$37,506,973	\$8,385,772	\$62,798,082	(\$8,448,972)	\$31,022,080	
14											
15	Carrying Costs (b)	(\$8,627,017)	(\$9,331,388)	(\$704,371)	(\$3,407,012)	(\$5,498,964)	(\$2,091,952)	(\$14,830,352)	(\$2,796,323)	(\$660,836)	
16	Carrying Costs on DTA/DTL	\$3,892,232	\$3,481,488	(\$410,744)	\$5,596,206	\$4,886,283	(\$909,823)	\$8,167,771	(\$1,320,667)	\$6,281,133	
17	Total Carrying Costs	(\$4,734,785)	(\$5,849,900)	(\$1,115,115)	\$2,189,194	(\$812,681)	(\$3,001,875)	(\$6,662,581)	(\$4,116,990)	\$5,620,298	
18	Recovery of Costs & Carrying Costs	\$37,391,067	\$19,441,209	(\$17,949,858)	\$31,310,396	\$36,694,292	\$5,383,897	\$56,135,501	(\$12,565,961)	\$36,642,378	
19											
20											
21											
22	Total Turkey Point 6 & 7	\$37,537,032	\$19,587,174	(\$17,949,858)	\$31,481,447	\$36,865,344	\$5,383,897	\$56,452,518	(\$12,565,961)	\$36,823,261	
23	Uprate										
24											
25	Construction Costs (a)	\$302,009,710	\$296,181,013	\$0	\$521,701,593	\$561,356,118	\$0	\$0	\$0	\$701,018,839	
26											
27	Carrying Costs (b)	\$44,348,843	\$44,111,293	(\$237,550)	\$50,832,130	\$73,277,044	\$22,444,914	\$117,388,337	\$22,207,364	\$68,405,640	
28	Carrying Costs on DTA/DTL	(\$1,996,520)	(\$2,543,223)	(\$546,702)	(\$1,702,390)	(\$3,038,563)	(\$1,336,172)	(\$5,581,785)	(\$1,882,875)	(\$1,211,632)	
29	Total Carrying Costs	\$42,352,323	\$41,568,070	(\$784,253)	\$49,129,740	\$70,238,482	\$21,108,742	\$111,806,562	\$20,324,489	\$67,194,008	
30	Recoverable O&M including Interest (c)	3,140,969	\$7,067,402	\$3,926,433	3,917,202	12,263,818	\$8,346,616	\$19,331,220	\$12,273,049	\$5,481,197	
31	Total Non-Base Rate Related Costs	\$45,493,292	\$48,635,472	\$3,142,181	\$53,046,942	\$82,502,299	\$29,455,358	\$131,137,772	\$32,597,538	\$72,655,205	
32											
33	Base Rate Revenue Requirement	\$2,018,321	\$414,079	(\$1,604,242)	\$28,270,391	\$ 16,835,355	(\$11,835,036)	\$17,049,434	(\$13,239,278)	\$80,170,272	
34	Carrying Costs (Over)/Under Recovery	(\$457,762)	(\$464,185)	(\$6,423)	(\$430,322)	(\$430,322)	(\$894,507)	(\$436,745)	(\$436,745)	(\$436,745)	
35	Recovery of Costs, Carrying Costs, and Base Rate Revenue Requirements	\$1,560,559	(\$50,106)	(\$1,610,665)	\$28,270,391	\$16,205,033	(\$12,065,358)	\$16,154,927	(\$13,676,023)	\$80,170,272	
36											
37											
38											
39											
40											
41	Total Recovery	\$84,590,863	\$68,172,540	(\$16,418,343)	\$112,798,780	\$135,572,676	\$22,773,896	\$203,745,216	\$6,355,554	\$189,648,738	
42											
43											
44											
45											
46											
47	Totals may not add due to rounding										
48	(a) Total Construction Costs for uprates is the current period jurisdictional additions net of participants including transmission.										
48	(b) The period to date CWIP Balance base on which carrying costs are calculated can be found on the T/AE/P-3 Line 6 for Uprates. The CWIP Balance base on which carrying costs are calculated can be found on the T/AE/P-2 Line 4 for Site Selection and Pre-Construction.										
49	(c) Interest at the commercial paper rate is included in recoverable O&M costs on line 30.										

WP-11

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
2011 Base Rate Revenue Requirement
For the year plant is placed into service

April 2011- Nuclear Condensate Pumps - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (a)	In-Service Amount Reconciliation to AE-3							
							Total Co. In-Service \$148,000							
1	01483-070-0814-008	321	Structures & Improvements		1.80%	9.33%	0.98818187							
2		322	Reactor Plant Equipment		2.00%		\$148,251							
3		323	Turbogenerator units	\$148,000	2.40%		0.98818187							
4	In-Service Date	324	Accessory Electric Equipment		1.80%		\$0							
5	Apr-11	325	Miscellaneous Equipment		1.80%		\$148,251							
6		353,1	Station Equipment - Step up Transformers		2.80%		AE-3 Transfer to Plant							
7			Total Company In-Service	\$148,000										
8			Jurisdictional Factor	0.98818187										
9			Jurisdictional Plant In-Service	\$148,251										
10														
11	Account	Detail	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2012 January	2012 February	2012 March
14		323 Plant in Service	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000
15		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
16		Jurisdictional Plant	\$148,251	\$148,251	\$148,251	\$148,251	\$148,251	\$148,251	\$148,251	\$148,251	\$148,251	\$148,251	\$148,251	\$148,251
17		2.40% Depr Rate (monthly)	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020
18		Depreciation	\$148	\$293	\$293	\$293	\$293	\$293	\$293	\$293	\$293	\$293	\$293	\$293
19		Accumulated Depreciation	\$148	\$439	\$731	\$1,024	\$1,318	\$1,609	\$1,901	\$2,194	\$2,486	\$2,779	\$3,071	\$3,364
20		Net Plant in Service	\$146,105	\$145,812	\$145,520	\$145,227	\$144,935	\$144,642	\$144,350	\$144,057	\$143,765	\$143,472	\$143,180	\$142,887
21		Average Plant	\$73,052	\$145,958	\$145,868	\$145,373	\$145,081	\$144,788	\$144,496	\$144,203	\$143,911	\$143,618	\$143,325	\$143,033
22		9.33% Return	\$688	\$1,135	\$1,133	\$1,130	\$1,128	\$1,126	\$1,124	\$1,121	\$1,119	\$1,117	\$1,115	\$1,112
24		Monthly Jurisdictional Revenue Requirement	\$714	\$1,428	\$1,425	\$1,423	\$1,421	\$1,418	\$1,416	\$1,414	\$1,412	\$1,409	\$1,407	\$1,405
25														
26		Total Jurisdictional Revenue Requirement									\$12,071			

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project
2011 Base Rate Revenue Requirement
For the year plant is placed into service

April 2011- Nuclear - St. Lucie Unit 2 Outage P&L 19

Line No.	Work Order #	Plant Account	Detail	Non-Incremental Payroll (Net of Participants)			Total	Depreciation Rate (Annual)(c)	Pre-Tax Rate of Return (Annual)(b)	In-Service Amount				
				Incremental Plant (Net of Participants)	Non-Incremental Payroll (Net of Participants)	Total				Total Co. In-Service	Reconciliation to AE-3			
1	06412-070-0910-007	321	Structures & Improvements	\$0	\$0	\$0	1.80%	0.33%	Total Co. In-Service	121,680,893 (a)				
2		322	Reactor Plant Equipment	\$7,500,856	\$24,010	\$7,524,866	2.00%			Participants	(16,993,328)			
3		323	Turbogenerator Units	\$94,950,077	\$303,000	\$94,950,077	2.40%			Net of Participation	104,887,586			
4		324	Accessory Electric Equipment	\$2,629,832	\$8,098	\$2,537,930	1.80%				0,988,181			
5		325	Miscellaneous Equipment	\$0	\$0	\$0	1.80%			Adjustments (f)	103,453,353			
6		325.1	Station Equipment - Step Up Transformers	\$0	\$0	\$0	2.90%				\$1,735,944			
7	In-Service Date									0,988,181 (g)				
8	Apr-11									\$1,715,428				
9			Total Company In-Service (Net of Part)	\$104,887,586	\$336,108	\$105,022,673				AE-3 Transfer to Plant				
10			Participant	18,993,328	58,313	\$17,952,641				101,734,923				
11			Total Company In-Service	\$121,680,893	\$394,421	\$122,075,514								
12			Participant Credit			(\$17,952,641)								
13			Total Company In-Service (Net of Part)			\$106,022,673								
14			Jurisdictional Factor			0,988,181								
15			Jurisdictional Plant In-Service			\$103,761,501								
16														
17														
18														
19	Account	Detail	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2012 January	2012 February	2012 March
20														
21		322 Incremental Plant In Service	\$7,500,856	\$7,500,856	\$7,500,856	\$7,500,856	\$7,500,856	\$7,500,856	\$7,500,856	\$7,500,856	\$7,500,856	\$7,500,856	\$7,500,856	\$7,500,856
22		Non-Incremental Payroll	\$24,010	\$24,010	\$24,010	\$24,010	\$24,010	\$24,010	\$24,010	\$24,010	\$24,010	\$24,010	\$24,010	\$24,010
23		Total Plant In Service	\$7,524,866	\$7,524,866	\$7,524,866	\$7,524,866	\$7,524,866	\$7,524,866	\$7,524,866	\$7,524,866	\$7,524,866	\$7,524,866	\$7,524,866	\$7,524,866
24		Jurisdictional Factor	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181
25		Jurisdictional Plant	\$7,435,739	\$7,435,739	\$7,435,739	\$7,435,739	\$7,435,739	\$7,435,739	\$7,435,739	\$7,435,739	\$7,435,739	\$7,435,739	\$7,435,739	\$7,435,739
26		2.00% Dep Rate (monthly)	0,0017	0,0017	0,0017	0,0017	0,0017	0,0017	0,0017	0,0017	0,0017	0,0017	0,0017	0,0017
27		Depreciation	\$6,196	\$12,393	\$18,590	\$24,787	\$30,984	\$37,181	\$43,378	\$49,575	\$55,772	\$61,969	\$68,166	\$74,363
28		Accumulated Depreciation	\$6,196	\$18,589	\$37,178	\$55,767	\$74,356	\$92,945	\$111,534	\$130,123	\$148,712	\$167,301	\$185,890	\$204,479
29		Net Plant In Service	\$7,428,642	\$7,413,496	\$7,404,728	\$7,392,353	\$7,379,971	\$7,367,578	\$7,355,185	\$7,342,792	\$7,330,399	\$7,317,998	\$7,305,597	\$7,293,196
30		Average Plant	\$5,714,771	\$7,423,348	\$7,401,953	\$7,386,560	\$7,371,971	\$7,357,374	\$7,342,777	\$7,328,180	\$7,313,583	\$7,298,986	\$7,284,389	\$7,269,792
31		0.33% Return	\$28,888	\$57,777	\$86,666	\$125,555	\$164,444	\$203,333	\$242,222	\$281,111	\$320,000	\$358,889	\$397,778	\$436,667
32		323 Incremental Plant In Service	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077
33		Non-Incremental Payroll	\$303,000	\$303,000	\$303,000	\$303,000	\$303,000	\$303,000	\$303,000	\$303,000	\$303,000	\$303,000	\$303,000	\$303,000
34		Total Plant In Service	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077	\$94,950,077
35		Jurisdictional Factor	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181
36		Jurisdictional Plant	\$93,837,826	\$93,837,826	\$93,837,826	\$93,837,826	\$93,837,826	\$93,837,826	\$93,837,826	\$93,837,826	\$93,837,826	\$93,837,826	\$93,837,826	\$93,837,826
37		2.40% Dep Rate (monthly)	0,0020	0,0020	0,0020	0,0020	0,0020	0,0020	0,0020	0,0020	0,0020	0,0020	0,0020	0,0020
38		Depreciation	\$93,838	\$187,676	\$281,514	\$374,352	\$467,190	\$560,028	\$652,866	\$745,704	\$838,542	\$931,380	\$1,024,218	\$1,117,056
39		Accumulated Depreciation	\$93,838	\$281,514	\$560,028	\$838,542	\$1,117,056	\$1,404,570	\$1,692,084	\$1,979,598	\$2,267,112	\$2,554,626	\$2,842,140	\$3,129,654
40		Net Plant In Service	\$93,743,988	\$93,556,313	\$93,368,638	\$93,181,061	\$92,993,484	\$92,805,907	\$92,618,330	\$92,430,753	\$92,243,176	\$92,055,599	\$91,868,022	\$91,680,445
41		Average Plant	\$46,871,994	\$93,652,150	\$93,462,475	\$93,272,799	\$93,083,123	\$92,893,448	\$92,703,772	\$92,514,096	\$92,324,420	\$92,134,744	\$91,945,068	\$91,755,392
42		0.33% Return	\$364,469	\$728,938	\$1,093,407	\$1,640,110	\$2,186,813	\$2,733,516	\$3,280,219	\$3,826,922	\$4,373,625	\$4,920,328	\$5,467,031	\$6,013,734
43		324 Incremental Plant In Service	\$2,629,832	\$2,629,832	\$2,629,832	\$2,629,832	\$2,629,832	\$2,629,832	\$2,629,832	\$2,629,832	\$2,629,832	\$2,629,832	\$2,629,832	\$2,629,832
44		Non-Incremental Payroll	\$8,098	\$8,098	\$8,098	\$8,098	\$8,098	\$8,098	\$8,098	\$8,098	\$8,098	\$8,098	\$8,098	\$8,098
45		Total Plant In Service	\$2,537,930	\$2,537,930	\$2,537,930	\$2,537,930	\$2,537,930	\$2,537,930	\$2,537,930	\$2,537,930	\$2,537,930	\$2,537,930	\$2,537,930	\$2,537,930
46		Jurisdictional Factor	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181	0,988,181
47		Jurisdictional Plant	\$2,507,937	\$2,507,937	\$2,507,937	\$2,507,937	\$2,507,937	\$2,507,937	\$2,507,937	\$2,507,937	\$2,507,937	\$2,507,937	\$2,507,937	\$2,507,937
48		1.80% Dep Rate (monthly)	0,0015	0,0015	0,0015	0,0015	0,0015	0,0015	0,0015	0,0015	0,0015	0,0015	0,0015	0,0015
49		Depreciation	\$1,881	\$3,762	\$5,643	\$7,524	\$9,405	\$11,286	\$13,167	\$15,048	\$16,929	\$18,810	\$20,691	\$22,572
50		Accumulated Depreciation	\$1,881	\$5,643	\$9,405	\$13,167	\$16,929	\$20,691	\$24,453	\$28,215	\$31,977	\$35,739	\$39,501	\$43,263
51		Net Plant In Service	\$2,506,056	\$2,504,294	\$2,498,532	\$2,494,770	\$2,489,008	\$2,485,246	\$2,481,484	\$2,477,722	\$2,473,960	\$2,470,198	\$2,466,436	\$2,462,674
52		Average Plant	\$1,253,028	\$2,504,175	\$2,500,413	\$2,496,651	\$2,492,889	\$2,489,127	\$2,485,365	\$2,481,603	\$2,477,841	\$2,474,079	\$2,470,317	\$2,466,555
53		0.33% Return	\$9,744	\$19,474	\$29,204	\$43,806	\$67,209	\$100,612	\$143,015	\$185,418	\$227,821	\$270,224	\$312,627	\$355,030
54														
55														
56														
57														
58														
59		Total Return	\$403,131	\$805,469	\$1,207,807	\$1,811,711	\$2,415,615	\$3,019,519	\$3,623,423	\$4,227,327	\$4,831,231	\$5,435,135	\$6,039,039	\$6,642,943
60		Total Depreciation	\$101,815	\$203,630	\$305,445	\$407,260	\$509,075	\$610,890	\$712,705	\$814,520	\$916,335	\$1,018,150	\$1,119,965	\$1,221,780
61		Monthly Jurisdictional Revenue Requirement	\$506,046	\$1,009,300	\$1,512,552	\$2,015,806	\$2,519,060	\$3,022,314	\$3,525,568	\$4,028,822	\$4,532,076	\$5,035,330	\$5,538,584	\$6,041,838
62		Total Jurisdictional Revenue Requirement												
63														

Totals may not add due to rounding

Notes:

- (a) Total Company In-Service and Jurisdictional Transfer to Plant as shown on the 2011 AE-3 & 2012 P-3 Transfer to Plant excludes the non-incremental costs that are being placed into service. While FPL is not requesting recovery of carrying charges on this amount through the NCR, these capital costs should be included in our base rate calculation.
- (b) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (c) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (d) FPL's Jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (e) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (f) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project
2011 Base Rate Revenue Requirement
For the year plant is placed into service

April 2011- Transmission - St. Lucie Unit 2 Outage PSL2_19-GSU

Line No.	Work Order #	Plant Account	Detail	Incremental Plant (Net of Participants)	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	Reconciliation to AE-3							
1	08268-070-0910-007	321	Structures & Improvements		1.80%	9.33%	Total Co. In-Service Participation	\$8,678,586	(417,710)					
2	08316-070-0010-007	322	Reactor Plant Equipment		2.00%		Net of Participation	\$8,260,856						
3		323	Turbogenerator units		2.40%			0.88696801						
4	In-Service Date	324	Accessory Electric Equipment		1.80%			\$7,327,115						
5	Apr-11	325	Miscellaneous Equipment		1.80%		Adjustments (e)		0.88696801					
6		353.1	Station Equipment - Stop up Transformers	\$8,260,856	2.90%			\$0						
7			Total Company In-Service (Net of Part)	\$8,260,856			AE-3 Transfer to Plant	\$7,327,115						
8			Participant	417,710										
9			Total Company In-Service	\$8,678,586										
10			Participant Credit	(417,710)										
11			Total Company In-Service (Net of Part)	\$8,260,856										
12			Jurisdictional Factor	0.88696801										
13			Jurisdictional Plant In-Service	\$7,327,115										
14														
15														
16														
17														
18	Account	Detail	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2012 January	2012 February	2012 March
20	353.1	Plant in Service	\$8,260,856	\$8,260,856	\$8,260,856	\$8,260,856	\$8,260,856	\$8,260,856	\$8,260,856	\$8,260,856	\$8,260,856	\$8,260,856	\$8,260,856	\$8,260,856
21		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
22		Jurisdictional Plant	\$7,327,115	\$7,327,115	\$7,327,115	\$7,327,115	\$7,327,115	\$7,327,115	\$7,327,115	\$7,327,115	\$7,327,115	\$7,327,115	\$7,327,115	\$7,327,115
23		2.90% Depz Rate (monthly)	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024
24		Depreciation	\$8,854	\$17,707	\$17,707	\$17,707	\$17,707	\$17,707	\$17,707	\$17,707	\$17,707	\$17,707	\$17,707	\$17,707
25		Accumulated Depreciation	\$8,854	\$26,581	\$44,288	\$61,975	\$79,682	\$97,390	\$115,087	\$132,804	\$150,511	\$168,218	\$185,926	\$203,633
26		Net Plant in Service	\$7,318,261	\$7,300,554	\$7,282,847	\$7,265,140	\$7,247,433	\$7,229,725	\$7,212,018	\$7,194,311	\$7,176,604	\$7,158,897	\$7,141,189	\$7,123,482
27		Average Plant	\$3,659,131	\$7,308,408	\$7,291,700	\$7,275,993	\$7,260,286	\$7,244,579	\$7,228,872	\$7,213,165	\$7,197,458	\$7,181,750	\$7,166,043	\$7,150,336
28		9.33% Return	\$28,455	\$56,841	\$56,704	\$56,568	\$56,432	\$56,296	\$56,160	\$56,024	\$55,888	\$55,752	\$55,616	\$55,480
29		Monthly Jurisdictional Revenue Requirement	\$37,309	\$74,549	\$74,411	\$74,273	\$74,136	\$73,998	\$73,860	\$73,722	\$73,585	\$73,447	\$73,309	\$73,172
30		Total Jurisdictional Revenue Requirement										\$629,642		

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
2011 Base Rate Revenue Requirement
For the year plant is placed into service

April 2011 - Nuclear - HVAC - St. Lucie

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (a)	Reconciliation to AE-3							
							Total Co. In-Service Participation	Net of Participation	Adjustments (e)					
1	01752-070-0929-006	321	Structures & Improvements	\$12,957	1.80%	9.33%	\$14,000							
2		322	Reactor Plant Equipment		2.00%		(1,043)							
3		323	Turbogenerator units		2.40%		\$12,957							
4	In-Service Date	324	Accessory Electric Equipment		1.80%									
5	Apr-11	325	Miscellaneous Equipment		1.80%									
6		353.1	Station Equipment - Step up Transformers		2.80%									
7			Total Company In-Service (Net of Part)	\$12,957										
8			Participant Credit	1,043										
9			Total Company In-Service	\$14,000										
10			Participant Credit	(1,043)										
11			Total Company In-Service (Net of Part)	\$12,957										
12			Jurisdictional Factor	0.98818187										
13			Jurisdictional Plant In-Service	\$12,804										
14														
15														
16														
17														
18														
19	Account	Detail	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2012 January	2012 February	2012 March
20														
21		321 Plant in Service	12,957	12,957	12,957	12,957	12,957	12,957	12,957	12,957	12,957	12,957	12,957	12,957
22		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
23		Jurisdictional Plant	\$12,804	\$12,804	\$12,804	\$12,804	\$12,804	\$12,804	\$12,804	\$12,804	\$12,804	\$12,804	\$12,804	\$12,804
24		1.80% Depr Rate (monthly)	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015
25		Depreciation	\$10	\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$19
26		Accumulated Depreciation	\$10	\$29	\$48	\$67	\$86	\$106	\$125	\$144	\$163	\$182	\$202	\$221
27		Net Plant in Service	\$12,795	\$12,775	\$12,756	\$12,737	\$12,718	\$12,699	\$12,679	\$12,660	\$12,641	\$12,622	\$12,603	\$12,583
28		Average Plant	\$6,397	\$12,785	\$12,768	\$12,747	\$12,727	\$12,708	\$12,689	\$12,670	\$12,651	\$12,631	\$12,612	\$12,593
29		9.33% Return	\$60	\$99	\$99	\$99	\$99	\$99	\$99	\$99	\$99	\$98	\$98	\$98
30		Monthly Jurisdictional Revenue Requirement	\$59	\$118	\$118	\$118	\$118	\$118	\$118	\$118	\$118	\$117	\$117	\$117
31														
32														
33		Total Jurisdictional Revenue Requirement										\$1,004		

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project
2011 Base Rate Revenue Requirement
For the year plant is placed into service

April 2011 - Transmission - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	In-Service Amount Reconciliation to AE-3							
1	00364-009-0379-000	352	Structures & Improvements	\$1,202,152	1.90%	9.33%	Total Co. In-Service \$1,202,152							
2		353	Station Equipment		2.80%		0.88696801							
3		356	OH Conductors & Devices		3.20%		\$1,066,271							
4	In-Service Date						Adjustments (e) (\$1,543)							
5	Apr-11						0.88696801							
6							(\$1,365)							
7							AE-3 Transfer to Plant \$1,067,839							
8			Total Company In-Service	\$1,202,152										
9			Jurisdictional Factor	0.88696801										
10			Jurisdictional Plant In-Service	\$1,066,271										
11	Account	Detail	2011 April	2010 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2011 December	2012 January	2012 February
13	352	Plant in Service	1,202,152	1,202,152	1,202,152	1,202,152	1,202,152	1,202,152	1,202,152	1,202,152	1,202,152	1,202,152	1,202,152	1,202,152
14		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
15		Jurisdictional Plant	\$1,066,271	\$1,066,271	\$1,066,271	\$1,066,271	\$1,066,271	\$1,066,271	\$1,066,271	\$1,066,271	\$1,066,271	\$1,066,271	\$1,066,271	\$1,066,271
16	1.90%	Degr Rate (monthly)	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016
17		Depreciation	\$644	\$1,688	\$1,688	\$1,688	\$1,688	\$1,688	\$1,688	\$1,688	\$1,688	\$1,688	\$1,688	\$1,688
18		Accumulated Depreciation	\$944	\$2,532	\$4,221	\$5,909	\$7,597	\$9,285	\$10,974	\$12,662	\$14,350	\$16,038	\$17,727	\$19,415
19		Net Plant in Service	\$1,065,427	\$1,065,738	\$1,065,650	\$1,066,362	\$1,068,873	\$1,069,895	\$1,069,895	\$1,069,895	\$1,069,895	\$1,069,895	\$1,069,895	\$1,069,895
20		Average Plant	\$532,713	\$1,064,582	\$1,062,884	\$1,061,206	\$1,059,518	\$1,057,829	\$1,056,141	\$1,054,453	\$1,052,765	\$1,051,078	\$1,049,388	\$1,047,700
21	9.33%	Return	\$4,143	\$9,279	\$8,289	\$8,282	\$8,239	\$8,226	\$8,213	\$8,200	\$8,187	\$8,174	\$8,161	\$8,147
22														
23														
24		Monthly Jurisdictional Revenue Requirement	\$4,587	\$9,967	\$9,954	\$9,941	\$9,928	\$9,914	\$9,901	\$9,888	\$9,875	\$9,862	\$9,849	\$9,836
25														
26		Total Jurisdictional Revenue Requirement									\$9,365			

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0473 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77.& 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upstate Project
2011 Base Rate Revenue Requirement
For the year plant is placed into service

May 2011 - Transmission - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (c)	Pre-Tax Rate of Return (Annual) (e)	In-Service Amount Reconciliation to AE-3								
							Total Co. In-Service	AE-3 Transfer to Plant							
1	00429-009-0379-000	352	Structures & Improvements	\$100,141	1.80%	9.33%	\$100,141								
2		353	Station Equipment		2.80%			0.88696801							
3		356	OH Conductors & Devices		3.20%			\$88,822							
4	In-Service Date							Adjustments (e)	\$88,822						
5	May-11								(\$25)						
6									0.88696801						
7									(\$22)						
8								AE-3 Transfer to Plant	\$88,844						
9	Total Company In-Service								\$100,141						
10	Jurisdictional Factor								0.88696801						
11	Jurisdictional Plant In-Service								\$88,822						
12	Account	Detail	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2012 January	2012 February	2012 March	2012 April	
13															
14	353	Plant in Service	\$100,141	\$100,141	\$100,141	\$100,141	\$100,141	\$100,141	\$100,141	\$100,141	\$100,141	\$100,141	\$100,141	\$100,141	
15		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	
16		Jurisdictional Plant	\$88,822	\$88,822	\$88,822	\$88,822	\$88,822	\$88,822	\$88,822	\$88,822	\$88,822	\$88,822	\$88,822	\$88,822	
17	2.60%	Depr Rate (monthly)	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	
18		Depreciation	\$96	\$192	\$192	\$192	\$192	\$192	\$192	\$192	\$192	\$192	\$192	\$192	
19		Accumulated Depreciation	\$96	\$289	\$481	\$674	\$866	\$1,058	\$1,251	\$1,443	\$1,636	\$1,828	\$2,021	\$2,213	
20		Net Plant In Service	\$88,728	\$88,533	\$88,341	\$88,149	\$87,956	\$87,764	\$87,571	\$87,379	\$87,186	\$86,994	\$86,801	\$86,609	
21		Average Plant	\$44,363	\$88,630	\$88,437	\$88,245	\$88,052	\$87,860	\$87,667	\$87,475	\$87,283	\$87,090	\$86,898	\$86,705	
22	9.33%	Return	\$345	\$689	\$688	\$686	\$684	\$682	\$680	\$678	\$677	\$676	\$674	\$673	
23															
24	Monthly Jurisdictional Revenue Requirement			\$441	\$582	\$580	\$579	\$577	\$576	\$574	\$573	\$571	\$570	\$568	
25	Total Jurisdictional Revenue Requirement										\$6,582				
26															

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project
2011 Base Rate Revenue Requirement
For the year plant is placed into service

May 2011- Nuclear - Turkey Point Unit 4 Outage PTN4_28

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Payroll	Total	Depreciation Rate (Annual) (e)	Pre-Tax Rate of Return (Annual) (b)	In-Service Amount Reconciliation to AE-3					
									Total Co. In-Service	AE-3 Transfer to Plant				
1	06416-070-0914-007	321	Structures & Improvements	\$0	\$0	\$0	1.80%	9.33%		\$96,472,936 (e)				
2		322	Reactor Plant Equipment	\$78,090,378	\$294,486	\$78,384,863	2.00%			0.98818187				
3		323	Turbogenerator units	\$21,382,559	\$80,636	\$21,463,194	2.40%			0.98818187				
4		324	Accessory Electric Equipment	\$0	\$0	\$0	1.80%			0.98818187				
5	In-Service Date	325	Miscellaneous Equipment	\$0	\$0	\$0	1.80%			\$1,535,243				
6	May-11	353.1	Station Equipment - Step up Transformers	\$0	\$0	\$0	2.90%			\$96,762,104 (g)				
7			Total Company In-Service	\$96,472,936	\$376,121	\$96,849,057								
8			Jurisdictional Factor			0.98818187								
9			Jurisdictional Plant In-Service			\$96,668,040								
10														
11	Account	Detail	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2012 January	2012 February	2012 March	2012 April
12		322 Incremental Plant in Service	\$78,090,378	\$78,090,378	\$78,090,378	\$78,090,378	\$78,090,378	\$78,090,378	\$78,090,378	\$78,090,378	\$78,090,378	\$78,090,378	\$78,090,378	\$78,090,378
13		Non-Incremental Payroll	\$294,486	\$294,486	\$294,486	\$294,486	\$294,486	\$294,486	\$294,486	\$294,486	\$294,486	\$294,486	\$294,486	\$294,486
14		Total Plant in Service	\$78,384,863	\$78,384,863	\$78,384,863	\$78,384,863	\$78,384,863	\$78,384,863	\$78,384,863	\$78,384,863	\$78,384,863	\$78,384,863	\$78,384,863	\$78,384,863
15		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
16		Jurisdictional Plant	\$77,458,501	\$77,458,501	\$77,458,501	\$77,458,501	\$77,458,501	\$77,458,501	\$77,458,501	\$77,458,501	\$77,458,501	\$77,458,501	\$77,458,501	\$77,458,501
17		Depn Rate (monthly)	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017
18		Depreciation	\$64,549	\$129,098	\$129,098	\$129,098	\$129,098	\$129,098	\$129,098	\$129,098	\$129,098	\$129,098	\$129,098	\$129,098
19		Accumulated Depreciation	\$94,549	\$193,649	\$322,744	\$451,841	\$580,939	\$710,036	\$839,134	\$968,231	\$1,097,329	\$1,226,426	\$1,355,524	\$1,484,621
20		Net Plant in Service	\$77,383,952	\$77,264,855	\$77,135,757	\$77,006,660	\$76,877,562	\$76,748,465	\$76,619,367	\$76,490,270	\$76,361,172	\$76,232,075	\$76,102,977	\$75,973,880
21		Average Plant	\$38,896,976	\$77,329,403	\$77,200,306	\$77,071,208	\$76,942,111	\$76,813,013	\$76,683,916	\$76,554,818	\$76,425,721	\$76,296,623	\$76,167,526	\$76,038,428
22		9.33% Return	\$300,626	\$601,342	\$600,346	\$599,342	\$598,339	\$597,335	\$596,331	\$595,327	\$594,323	\$593,319	\$592,315	\$591,311
23														
24		323 Incremental Plant in Service	\$21,382,559	\$21,382,559	\$21,382,559	\$21,382,559	\$21,382,559	\$21,382,559	\$21,382,559	\$21,382,559	\$21,382,559	\$21,382,559	\$21,382,559	\$21,382,559
25		Non-Incremental Payroll	\$80,636	\$80,636	\$80,636	\$80,636	\$80,636	\$80,636	\$80,636	\$80,636	\$80,636	\$80,636	\$80,636	\$80,636
26		Total Plant in Service	\$21,463,194	\$21,463,194	\$21,463,194	\$21,463,194	\$21,463,194	\$21,463,194	\$21,463,194	\$21,463,194	\$21,463,194	\$21,463,194	\$21,463,194	\$21,463,194
27		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
28		Jurisdictional Plant	\$21,209,540	\$21,209,540	\$21,209,540	\$21,209,540	\$21,209,540	\$21,209,540	\$21,209,540	\$21,209,540	\$21,209,540	\$21,209,540	\$21,209,540	\$21,209,540
29		Depn Rate (monthly)	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020
30		Depreciation	\$21,210	\$42,419	\$42,419	\$42,419	\$42,419	\$42,419	\$42,419	\$42,419	\$42,419	\$42,419	\$42,419	\$42,419
31		Accumulated Depreciation	\$21,210	\$63,629	\$106,048	\$148,467	\$190,886	\$233,305	\$275,724	\$318,143	\$360,562	\$402,981	\$445,400	\$487,819
32		Net Plant in Service	\$21,188,330	\$21,145,911	\$21,103,492	\$21,061,073	\$21,018,654	\$20,976,235	\$20,933,816	\$20,891,397	\$20,848,977	\$20,806,558	\$20,764,139	\$20,721,720
33		Average Plant	\$10,594,185	\$21,167,121	\$21,124,701	\$21,082,282	\$21,039,863	\$20,997,444	\$20,955,025	\$20,912,606	\$20,870,187	\$20,827,768	\$20,785,349	\$20,742,930
34		9.33% Return	\$82,385	\$164,806	\$164,276	\$163,846	\$163,616	\$163,286	\$162,956	\$162,626	\$162,297	\$161,967	\$161,637	\$161,307
35														
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49														
50		Total Return	\$383,311	\$765,956	\$764,622	\$763,288	\$761,955	\$760,621	\$759,287	\$757,953	\$756,619	\$755,286	\$753,952	\$752,618
51		Total Depreciation	\$85,758	\$171,517	\$171,517	\$171,517	\$171,517	\$171,517	\$171,517	\$171,517	\$171,517	\$171,517	\$171,517	\$171,517
52		Monthly Jurisdictional Revenue Requirement	\$469,070	\$937,472	\$936,139	\$934,805	\$933,471	\$932,137	\$930,804	\$929,470	\$928,136	\$926,802	\$925,468	\$924,135
53														
54		Total Jurisdictional Revenue Requirement								\$7,003,367				

Totals may not add due to rounding

- Notes:
- (a) Total Company In-Service and Jurisdictional Transfer to Plant as shown on the 2011 AE-3 & 2012 P-3 Transfer to Plant excludes the non-incremental costs that are being placed into service. While FPL is not requesting recovery of carrying charges on this amount through the NCRC, these capital costs should be included in our base rate calculation.
 - (b) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
 - (c) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
 - (d) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
 - (e) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47, 48, 77, & 79.
 - (f) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
2011 Base Rate Revenue Requirement
For the year plant is placed into service

May 2011- Transmission - Turkey Point Unit 4 Outage PTN4_26-GSU

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	Reconciliation to AE-3							
							Total Co. In-Service							
1	08110-070-0914-007	321	Structures & Improvements		1.80%	9.33%								
2		322	Reactor Plant Equipment		2.00%									
3		323	Turbogenerator units		2.40%									
4	In-Service Date	324	Accessory Electric Equipment		1.80%									
5	May-11	325	Miscellaneous Equipment		1.80%									
6		353.1	Station Equipment - Step up Transformers	\$1,367,491	2.90%		AE-3 Transfer to Plant							
7				Total Company In-Service	\$1,367,491									
8				Jurisdictional Factor	0.88696801									
9				Jurisdictional Plant In-Service	\$1,212,920									
10														
11	Account	Detail	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2012 January	2012 February	2012 March	2012 April
13	353.1	Plant In Service	\$1,367,491	\$1,367,491	\$1,367,491	\$1,367,491	\$1,367,491	\$1,367,491	\$1,367,491	\$1,367,491	\$1,367,491	\$1,367,491	\$1,367,491	\$1,367,491
14		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
15		Jurisdictional Plant	\$1,212,920	\$1,212,920	\$1,212,920	\$1,212,920	\$1,212,920	\$1,212,920	\$1,212,920	\$1,212,920	\$1,212,920	\$1,212,920	\$1,212,920	\$1,212,920
16	2.90%	Depr. Rate (monthly)	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024
17		Depreciation	\$1,466	\$2,931	\$2,931	\$2,931	\$2,931	\$2,931	\$2,931	\$2,931	\$2,931	\$2,931	\$2,931	\$2,931
18		Accumulated Depreciation	\$1,466	\$4,397	\$7,328	\$10,259	\$13,191	\$16,122	\$19,053	\$21,984	\$24,915	\$27,847	\$30,776	\$33,708
19		Net Plant In Service	\$1,211,455	\$1,208,523	\$1,205,592	\$1,202,661	\$1,199,730	\$1,196,799	\$1,193,867	\$1,190,936	\$1,188,005	\$1,185,074	\$1,182,142	\$1,179,211
20		Average Plant	\$605,727	\$1,209,989	\$1,207,058	\$1,204,127	\$1,201,195	\$1,198,264	\$1,195,333	\$1,192,402	\$1,189,471	\$1,186,539	\$1,183,608	\$1,180,677
21	9.33%	Return	\$4,710	\$9,406	\$9,387	\$9,364	\$9,341	\$9,318	\$9,295	\$9,273	\$9,250	\$9,227	\$9,204	\$9,182
22														
23	Monthly Jurisdictional Revenue Requirement			\$6,176	\$12,341	\$12,318	\$12,295	\$12,272	\$12,249	\$12,227	\$12,204	\$12,181	\$12,158	\$12,136
24														
25											\$92,082			
26	Total Jurisdictional Revenue Requirement													

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47, 48, 77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
 St. Lucie & Turkey Point Uprate Project
 2011 Base Rate Revenue Requirement
 For the year plant is placed into service

September 2011- Nuclear ISFSI - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	Reconciliation to AE-3							
							Total Co. In-Service							
														\$7,348,800
1	01925-070-0914-008	321	Structures & Improvements		1.80%	9.33%								0.98818187
2		322	Reactor Plant Equipment	\$7,348,800	2.00%									\$7,281,951
3		323	Turbogenerator units		2.40%									
4	In-Service Date	324	Accessory Electric Equipment		1.80%									0.98818187
5	Sep-11	325	Miscellaneous Equipment		1.80%									\$0
6		353.1	Station Equipment - Step up Transformers		2.90%									AE-3 Transfer to Plant
7			Total Company In-Service	\$7,348,800										
8			Jurisdictional Factor	0.98818187										
9			Jurisdictional Plant In-Service	\$7,281,951										
10														
11														
12	Account	Detail	2011 September	2011 October	2011 November	2011 December	2012 January	2012 February	2012 March	2012 April	2012 May	2012 June	2012 July	2012 August
13														
14		322 Plant in Service	\$7,348,800	\$7,348,800	\$7,348,800	\$7,348,800	\$7,348,800	\$7,348,800	\$7,348,800	\$7,348,800	\$7,348,800	\$7,348,800	\$7,348,800	\$7,348,800
15		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
16		Jurisdictional Plant	\$7,261,951	\$7,261,951	\$7,261,951	\$7,261,951	\$7,261,951	\$7,261,951	\$7,261,951	\$7,261,951	\$7,261,951	\$7,261,951	\$7,261,951	\$7,261,951
17		2.00% Depr Rate (monthly)	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017
18		Depreciation	\$6,052	\$12,103	\$12,103	\$12,103	\$12,103	\$12,103	\$12,103	\$12,103	\$12,103	\$12,103	\$12,103	\$12,103
19		Accumulated Depreciation	\$6,052	\$18,155	\$30,258	\$42,361	\$54,465	\$66,568	\$78,671	\$90,774	\$102,878	\$114,981	\$127,084	\$139,187
20		Net Plant In Service	\$7,255,899	\$7,243,796	\$7,231,693	\$7,219,590	\$7,207,486	\$7,195,383	\$7,183,280	\$7,171,177	\$7,159,073	\$7,146,970	\$7,134,867	\$7,122,764
21		Average Plant	\$3,627,950	\$7,249,848	\$7,237,744	\$7,225,641	\$7,213,538	\$7,201,435	\$7,189,331	\$7,177,228	\$7,165,125	\$7,153,022	\$7,140,918	\$7,128,815
22		9.33% Return	\$28,213	\$56,378	\$56,284	\$56,190	\$56,096	\$56,002	\$55,908	\$55,814	\$55,719	\$55,625	\$55,531	\$55,437
23														
24		Monthly Jurisdictional Revenue Requirement	\$34,284	\$68,482	\$68,387	\$68,293	\$68,199	\$68,105	\$68,011	\$67,917	\$67,823	\$67,729	\$67,634	\$67,540
25														
26		Total Jurisdictional Revenue Requirement				\$238,426								

Totals may not add due to rounding

- (a) Rate of return on capital Investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 8.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
2011 Base Rate Revenue Requirement
For the year plant is placed into service

November 2011 - Transmission - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	In-Service Amount Reconciliation to AE-3							
							Total Co. In-Service							
1	00378-009-0379-000	352	Structures & Improvements		1.00%	9.33%		\$333,189						
2		353	Station Equipment	\$333,189	2.80%			0.88696801						
3		356	OH Conductors & Devices		3.20%			\$295,528						
4	In-Service Date						Adjustments (e)	(\$758)						
5	Nov-11							0.88696801						
6								(\$673)						
7							AE-3 Transfer to Plant	\$285,201						
8			Total Company In-Service	\$333,189										
9			Jurisdictional Factor	0.88696801										
10			Jurisdictional Plant In-Service	\$295,528										
11	Account	Detail	2011 November	2011 December	2012 January	2012 February	2012 March	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September	2012 October
13		353 Plant in Service	\$333,189	\$333,189	\$333,189	\$333,189	\$333,189	\$333,189	\$333,189	\$333,189	\$333,189	\$333,189	\$333,189	\$333,189
14		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
15		Jurisdictional Plant	\$295,528	\$295,528	\$295,528	\$295,528	\$295,528	\$295,528	\$295,528	\$295,528	\$295,528	\$295,528	\$295,528	\$295,528
16		2.80% Depr Rate (monthly)	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022
17		Depreciation	\$640	\$640	\$640	\$640	\$640	\$640	\$640	\$640	\$640	\$640	\$640	\$640
18		Accumulated Depreciation	\$320	\$960	\$1,600	\$2,240	\$2,880	\$3,520	\$4,160	\$4,800	\$5,440	\$6,080	\$6,720	\$7,360
19		Net Plant in Service	\$295,208	\$294,568	\$293,927	\$293,287	\$292,647	\$292,007	\$291,366	\$290,726	\$290,086	\$289,445	\$288,805	\$288,165
20		Average Plant	\$147,604	\$294,688	\$293,248	\$292,607	\$292,067	\$291,527	\$291,086	\$290,546	\$290,006	\$289,465	\$288,925	\$288,385
21		9.33% Return	\$1,148	\$2,793	\$2,268	\$2,283	\$2,278	\$2,273	\$2,268	\$2,263	\$2,258	\$2,253	\$2,248	\$2,243
22		Monthly Jurisdictional Revenue Requirement	\$1,468	\$2,934	\$2,929	\$2,924	\$2,919	\$2,914	\$2,909	\$2,904	\$2,899	\$2,894	\$2,889	\$2,884
23		Total Jurisdictional Revenue Requirement		\$4,401										

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080877-EI, Pgs 47, 48, 77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project
2011 Base Rate Revenue Requirement
For the year plant is placed into service

November 2011- Nuclear Turbine Gantry Crane - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (a)	In-Service Amount Reconciliation to AE-3							
							Total Co. In-Service \$1,876,844							
1	08760-070-0914-007	321	Structure & Improvements		1.80%	9.33%	0.98818187							
2		322	Reactor Plant Equipment		2.00%		1,854,863							
3		323	Turbogenerator Units	\$1,876,844	2.40%		\$9,947							
4	In-Service Date	324	Accessory Electric Equipment		1.80%		0.98818187							
5	Nov-11	325	Miscellaneous Equipment		1.80%		\$9,730							
6		353.1	Station Equipment - Step up Transformers		2.90%		AE-3 Transfer to Plant \$1,844,833							
7			Total Company In-Service	\$1,876,844										
8			Jurisdictional Factor	0.98818187										
9			Jurisdictional Plant In-Service	\$1,854,863										
10														
11	Account	Detail	2011 November	2011 December	2012 January	2012 February	2012 March	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September	2012 October
13		323 Plant in Service	\$1,876,844	\$1,876,844	\$1,876,844	\$1,876,844	\$1,876,844	\$1,876,844	\$1,876,844	\$1,876,844	\$1,876,844	\$1,876,844	\$1,876,844	\$1,876,844
14		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
15		Jurisdictional Plant	\$1,854,863	\$1,854,863	\$1,854,863	\$1,854,863	\$1,854,863	\$1,854,863	\$1,854,863	\$1,854,863	\$1,854,863	\$1,854,863	\$1,854,863	\$1,854,863
16		2.40% Depr Rate (monthly)	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020
17		Depreciation	\$1,855	\$3,709	\$3,709	\$3,709	\$3,709	\$3,709	\$3,709	\$3,709	\$3,709	\$3,709	\$3,709	\$3,709
18		Accumulated Depreciation	\$1,855	\$5,564	\$9,273	\$12,983	\$16,692	\$20,401	\$24,111	\$27,820	\$31,529	\$35,239	\$38,948	\$42,657
19		Net Plant in Service	\$1,852,008	\$1,849,099	\$1,845,390	\$1,841,680	\$1,837,971	\$1,834,262	\$1,830,552	\$1,826,843	\$1,823,134	\$1,819,424	\$1,815,715	\$1,812,006
20		Average Plant	\$926,404	\$1,050,954	\$1,047,244	\$1,043,535	\$1,039,826	\$1,036,116	\$1,032,407	\$1,028,698	\$1,024,988	\$1,021,279	\$1,017,570	\$1,013,860
21		9.33% Return	\$7,204	\$14,394	\$14,385	\$14,336	\$14,307	\$14,279	\$14,250	\$14,221	\$14,192	\$14,163	\$14,134	\$14,105
22		Monthly Jurisdictional Revenue Requirement	\$9,059	\$18,103	\$18,074	\$18,046	\$18,017	\$17,988	\$17,959	\$17,930	\$17,901	\$17,872	\$17,844	\$17,815
23		Total Jurisdictional Revenue Requirement		\$27,162										

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0885% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project
2012 Base Rate Revenue Requirement
For the year plant is placed into service

January 2012 - Transmission - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (a)	In-Service Amount Reconciliation to P-3							
1	01285-009-0889-000	352	Structures & Improvements		1.80%	9.33%	Total Co. In-Service	\$174,149						
2		353	Station Equipment		2.80%			0.88696801						
3		356	OH Conductors & Devices	\$174,149	3.20%		Adjustments (e)	\$154,465						
4	In-Service Date							(\$2,477)						
5	Jan-12							0.88696801						
6							P-3 Transfer to Plant	(\$2,197)						
7			Total Company In-Service	\$174,149				\$156,662						
8			Jurisdictional Factor	0.88696801										
9			Jurisdictional Plant In-Service	\$154,465										
11	Account	Detail	2012 January	2012 February	2012 March	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September	2012 October	2012 November	2012 December
14	356 Plant in Service		\$174,149	\$174,149	\$174,149	\$174,149	\$174,149	\$174,149	\$174,149	\$174,149	\$174,149	\$174,149	\$174,149	\$174,149
15	Jurisdictional Factor		0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
16	Jurisdictional Plant		\$154,465	\$154,465	\$154,465	\$154,465	\$154,465	\$154,465	\$154,465	\$154,465	\$154,465	\$154,465	\$154,465	\$154,465
17	3.20% Depr Rate (monthly)		0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027
18	Depreciation		\$206	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412
19	Accumulated Depreciation		\$206	\$618	\$1,030	\$1,442	\$1,854	\$2,266	\$2,677	\$3,089	\$3,501	\$3,913	\$4,325	\$4,737
20	Net Plant in Service		\$154,259	\$153,847	\$153,435	\$153,023	\$152,611	\$152,200	\$151,788	\$151,376	\$150,964	\$150,552	\$150,140	\$149,728
21	Average Plant		\$77,130	\$154,053	\$153,641	\$153,229	\$152,817	\$152,405	\$151,994	\$151,582	\$151,170	\$150,758	\$150,346	\$149,934
22	9.33% Return		\$600	\$1,198	\$1,795	\$2,392	\$2,990	\$3,587	\$4,185	\$4,782	\$5,380	\$5,977	\$6,575	\$7,172
24	Monthly Jurisdictional Revenue Requirement		\$806	\$1,610	\$2,415	\$3,220	\$4,025	\$4,830	\$5,635	\$6,440	\$7,245	\$8,050	\$8,855	\$9,660
26	Total Jurisdictional Revenue Requirement													\$18,338

Totals may not add due to rounding

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- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project
2012 Base Rate Revenue Requirement
For the year plant is placed into service

February 2012 - Transmission - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	In-Service Amount Reconciliation to P-3							
1	00391-009-0379-000	352	Structures & Improvements		1.90%	9.33%	Total Co. In-Service \$545,865							
2		353	Station Equipment	\$545,865	2.60%		0.88696801							
3		356	OH Conductors & Devices		3.20%		\$484,165							
4	In-Service Date							Adjustments (e) (\$274)						
5	Feb-12							0.88696801						
6								P-3 Transfer to Plant (\$243)						
7	Total Company In-Service							\$545,865						
8	Jurisdictional Factor							0.88696801						
9	Jurisdictional Plant In-Service							\$484,165						
10														
11	Account	Detail	2012 February	2012 March	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September	2012 October	2012 November	2012 December	2013 January
14	353	Plant in Service	\$545,865	\$545,865	\$545,865	\$545,865	\$545,865	\$545,865	\$545,865	\$545,865	\$545,865	\$545,865	\$545,865	\$545,865
15		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
16		Jurisdictional Plant	\$484,165	\$484,165	\$484,165	\$484,165	\$484,165	\$484,165	\$484,165	\$484,165	\$484,165	\$484,165	\$484,165	\$484,165
17	2.60%	Depr. Rate (monthly)	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022
18		Depreciation	\$526	\$1,049	\$1,049	\$1,049	\$1,049	\$1,049	\$1,049	\$1,049	\$1,049	\$1,049	\$1,049	\$1,049
19		Accumulated Depreciation	\$526	\$1,574	\$2,623	\$3,672	\$4,721	\$5,770	\$6,819	\$7,868	\$8,917	\$9,966	\$11,015	\$12,064
20		Net Plant in Service	\$483,641	\$482,691	\$481,542	\$480,493	\$479,444	\$478,396	\$477,346	\$476,297	\$475,248	\$474,199	\$473,150	\$472,101
21		Average Plant	\$241,820	\$483,116	\$482,067	\$481,018	\$479,969	\$478,920	\$477,871	\$476,822	\$475,773	\$474,724	\$473,675	\$472,625
22	9.33%	Return	\$1,681	\$3,757	\$3,749	\$3,741	\$3,732	\$3,724	\$3,716	\$3,708	\$3,700	\$3,692	\$3,684	\$3,675
24	Monthly Jurisdictional Revenue Requirement			\$2,405	\$4,808	\$4,798	\$4,790	\$4,781	\$4,773	\$4,766	\$4,757	\$4,749	\$4,741	\$4,733
25	Total Jurisdictional Revenue Requirement													
26				\$50,098										

Totals may not add due to rounding

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- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
2011 Base Rate Revenue Requirement
For the year plant is placed into service

March 2012- Nuclear Simulator - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (a)	Total Co. In-Service	In-Service Amount Reconciliation to P-3						
1	01307-070-0914-008	321	Structures & Improvements		1.80%	9.33%	\$461,802	\$461,802						
2		322	Reactor Plant Equipment		2.00%		0.98818187	0.98818187						
3		323	Turbogenerator units		2.40%		\$456,345	\$456,345						
4	In-Service Date	324	Accessory Electric Equipment		1.80%		Adjustments (e)	(\$654)						
5	Mar-12	325	Miscellaneous Equipment	\$461,802	1.80%		0.98818187	0.98818187						
6		353.1	Station Equipment - Step up Transformers		2.90%		P-3 Transfer to Plant	(\$547)						
7			Total Company In-Service	\$461,802				\$456,862						
8			Jurisdictional Factor	0.98818187										
9			Jurisdictional Plant In-Service	\$456,345										
10														
11	Account	Detail	2012 March	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September	2012 October	2012 November	2012 December	2013 February	2013 March
14	325 Plant In Service		\$461,802	\$461,802	\$461,802	\$461,802	\$461,802	\$461,802	\$461,802	\$461,802	\$461,802	\$461,802	\$461,802	\$461,802
15	Jurisdictional Factor		0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
16	Jurisdictional Plant		\$456,345	\$456,345	\$456,345	\$456,345	\$456,345	\$456,345	\$456,345	\$456,345	\$456,345	\$456,345	\$456,345	\$456,345
17	1.80% Depr Rate (monthly)		0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015
18	Depreciation		\$342	\$685	\$685	\$685	\$685	\$685	\$685	\$685	\$685	\$685	\$685	\$685
19	Accumulated Depreciation		\$1,027	\$1,711	\$2,396	\$3,080	\$3,765	\$4,449	\$5,134	\$5,818	\$6,503	\$7,187	\$7,872	\$8,557
20	Net Plant In Service		\$456,002	\$455,318	\$454,633	\$453,949	\$453,264	\$452,580	\$451,896	\$451,211	\$450,526	\$449,842	\$449,157	\$448,473
21	Average Plant		\$228,001	\$455,660	\$454,976	\$454,291	\$453,607	\$452,922	\$452,238	\$451,553	\$450,869	\$450,184	\$449,500	\$448,815
22	9.33% Return		\$1,773	\$3,543	\$3,538	\$3,533	\$3,527	\$3,522	\$3,517	\$3,511	\$3,506	\$3,501	\$3,496	\$3,490
24	Monthly Jurisdictional Revenue Requirement		\$2,115	\$4,228	\$4,223	\$4,217	\$4,212	\$4,207	\$4,201	\$4,196	\$4,191	\$4,185	\$4,180	\$4,175
26	Total Jurisdictional Revenue Requirement												\$39,975	

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47, 48, 77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
 St. Lucie & Turkey Point Upgrade Project
 2012 Base Rate Revenue Requirement
 For the year plant is placed into service

March 2012 - Nuclear - St. Lucie Unit 1 Outage P&L 24

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Payoff	Total	Depreciation Rate (Annual) (e)	Pre-Tax Rate of Return (Annual) (b)	In-Service Amount Recognition to P-3					
1	06411-070-0915	321	Structure & Improvements			\$0			Total Co. In-Service					
2		322	Reactor Plant Equipment	\$59,558,946	\$97,256	\$59,656,202	1.80%	9.33%	\$424,974,643 (a)					
3		323	Turbogenerator Units	\$356,838,752	\$581,062	\$357,419,814	2.00%		\$419,952,235					
4		324	Accessory Electric Equipment	\$9,576,945	\$15,839	\$9,592,784	2.40%		\$14,022,230					
5	In-Service Date	325	Miscellaneous Equipment		\$0	\$0	1.80%		\$9,881,817					
6	Mar-12	353.1	Station Equipment - Step up Transformers		\$0	\$0	1.80%		\$13,856,533					
7			Total Company In-Service	\$424,974,643	\$683,357	\$425,658,000	2.00%		\$406,095,754 (a)					
8			Jurisdictional Factor			\$98,818,187								
9			Jurisdictional Plant In-Service			\$420,837,983								
10														
11														
12	Account	Detail	2012 March	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September	2012 October	2012 November	2012 December	2013 January	2013 February
13	322	Incremental Plant in Service	\$59,558,946	\$59,558,946	\$59,558,946	\$59,558,946	\$59,558,946	\$59,558,946	\$59,558,946	\$59,558,946	\$59,558,946	\$59,558,946	\$59,558,946	\$59,558,946
14		Non-Incremental Payoff	\$97,256	\$97,256	\$97,256	\$97,256	\$97,256	\$97,256	\$97,256	\$97,256	\$97,256	\$97,256	\$97,256	\$97,256
15		Total Plant in Service	\$59,656,202	\$59,656,202	\$59,656,202	\$59,656,202	\$59,656,202	\$59,656,202	\$59,656,202	\$59,656,202	\$59,656,202	\$59,656,202	\$59,656,202	\$59,656,202
16		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
17		Net Plant in Service	\$58,961,177	\$58,961,177	\$58,961,177	\$58,961,177	\$58,961,177	\$58,961,177	\$58,961,177	\$58,961,177	\$58,961,177	\$58,961,177	\$58,961,177	\$58,961,177
18		Depreciation	\$98,818,187	\$98,818,187	\$98,818,187	\$98,818,187	\$98,818,187	\$98,818,187	\$98,818,187	\$98,818,187	\$98,818,187	\$98,818,187	\$98,818,187	\$98,818,187
19		Accumulated Depreciation	\$48,126	\$96,252	\$144,378	\$202,530	\$260,682	\$318,834	\$376,986	\$435,138	\$493,290	\$551,442	\$609,594	\$667,746
20		Net Plant in Service	\$58,913,051	\$58,866,925	\$58,820,799	\$58,774,673	\$58,728,547	\$58,682,421	\$58,636,295	\$58,590,169	\$58,544,043	\$58,497,917	\$58,451,791	\$58,405,665
21		Average Plant	\$29,456,525	\$29,428,462	\$29,400,399	\$29,372,336	\$29,344,273	\$29,316,210	\$29,288,147	\$29,259,984	\$29,231,921	\$29,203,858	\$29,175,795	\$29,147,732
22		Return	9.33%											
23	323	Incremental Plant in Service	\$356,838,752	\$356,838,752	\$356,838,752	\$356,838,752	\$356,838,752	\$356,838,752	\$356,838,752	\$356,838,752	\$356,838,752	\$356,838,752	\$356,838,752	\$356,838,752
24		Non-Incremental Payoff	\$581,062	\$581,062	\$581,062	\$581,062	\$581,062	\$581,062	\$581,062	\$581,062	\$581,062	\$581,062	\$581,062	\$581,062
25		Total Plant in Service	\$357,419,814	\$357,419,814	\$357,419,814	\$357,419,814	\$357,419,814	\$357,419,814	\$357,419,814	\$357,419,814	\$357,419,814	\$357,419,814	\$357,419,814	\$357,419,814
26		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
27		Net Plant in Service	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599
28		Depreciation	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599	\$352,207,599
29		Accumulated Depreciation	\$704,415	\$1,408,830	\$2,113,245	\$2,817,660	\$3,522,075	\$4,226,490	\$4,930,905	\$5,635,320	\$6,339,735	\$7,044,150	\$7,748,565	\$8,452,980
30		Net Plant in Service	\$351,503,184	\$351,798,760	\$352,094,336	\$352,389,912	\$352,685,488	\$352,981,064	\$353,276,640	\$353,572,216	\$353,867,792	\$354,163,368	\$354,458,944	\$354,754,520
31		Average Plant	\$175,751,592	\$175,899,380	\$176,047,168	\$176,194,956	\$176,342,744	\$176,490,532	\$176,638,320	\$176,786,108	\$176,933,896	\$177,081,684	\$177,229,472	\$177,377,260
32		Return	9.33%											
33	324	Incremental Plant in Service	\$9,576,945	\$9,576,945	\$9,576,945	\$9,576,945	\$9,576,945	\$9,576,945	\$9,576,945	\$9,576,945	\$9,576,945	\$9,576,945	\$9,576,945	\$9,576,945
34		Non-Incremental Payoff	\$15,839	\$15,839	\$15,839	\$15,839	\$15,839	\$15,839	\$15,839	\$15,839	\$15,839	\$15,839	\$15,839	\$15,839
35		Total Plant in Service	\$9,592,784	\$9,592,784	\$9,592,784	\$9,592,784	\$9,592,784	\$9,592,784	\$9,592,784	\$9,592,784	\$9,592,784	\$9,592,784	\$9,592,784	\$9,592,784
36		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
37		Net Plant in Service	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218
38		Depreciation	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218	\$9,478,218
39		Accumulated Depreciation	\$7,106	\$14,212	\$21,318	\$28,424	\$35,530	\$42,636	\$49,742	\$56,848	\$63,954	\$71,060	\$78,166	\$85,272
40		Net Plant in Service	\$9,471,112	\$9,471,112	\$9,471,112	\$9,471,112	\$9,471,112	\$9,471,112	\$9,471,112	\$9,471,112	\$9,471,112	\$9,471,112	\$9,471,112	\$9,471,112
41		Average Plant	\$4,735,556	\$4,735,556	\$4,735,556	\$4,735,556	\$4,735,556	\$4,735,556	\$4,735,556	\$4,735,556	\$4,735,556	\$4,735,556	\$4,735,556	\$4,735,556
42		Return	9.33%											
43		Total Return	\$1,633,963	\$3,267,926	\$4,901,889	\$6,535,852	\$8,169,815	\$9,803,778	\$11,437,741	\$13,071,704	\$14,705,667	\$16,339,630	\$17,973,593	\$19,607,556
44		Total Depreciation	\$436,443	\$872,886	\$1,309,329	\$1,745,772	\$2,182,215	\$2,618,658	\$3,055,101	\$3,491,544	\$3,927,987	\$4,364,430	\$4,800,873	\$5,237,316
45		Monthly Jurisdictional Revenue Requirement	\$2,042,520	\$4,085,040	\$6,127,560	\$8,170,080	\$10,212,600	\$12,255,120	\$14,297,640	\$16,340,160	\$18,382,680	\$20,425,200	\$22,467,720	\$24,510,240
46		Total Jurisdictional Revenue Requirement	\$2,042,520	\$4,085,040	\$6,127,560	\$8,170,080	\$10,212,600	\$12,255,120	\$14,297,640	\$16,340,160	\$18,382,680	\$20,425,200	\$22,467,720	\$24,510,240
47														
48														
49														
50														
51														
52														
53														
54														
55														
56														

- Totals may not add due to rounding
- Notes:
- (a) Total Company In-Service and Jurisdictional Transfer to Plant as shown on the 2011 AE-3 & 2012 P-3 Transfer to Plant excludes the non-incremental costs that are being placed into service. While FPL is not requesting recovery of carrying charges on this amount through the NCR, these capital costs should be included in our base rate calculation.
 - (b) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
 - (c) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 6.808% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
 - (d) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
 - (e) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47, 46, 77, & 78.
 - (f) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
 St. Lucie & Turkey Point Upgrade Project
 2012 Base Rate Revenue Requirement
 For the year plant is placed into service

March 2012 - Transmission - St. Lucie Unit 1 Outage PSL1_24-GSU

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)				Pre-Tax Rate of Return (Annual) (e)		In-Service Amount Reconciliation to P-3			
1	06266-070-0915-007	321	Structures & Improvements		1.80%			9.33%	Total Co. In-Service		\$10,072,565			
2		322	Reactor Plant Equipment		2.00%						0.88696801			
3		323	Turbogenerator units		2.40%					Adjustments (e)	\$8,934,043			
4		324	Accessory Electric Equipment		1.80%						0.88696801			
5	Mar-12	325	Miscellaneous Equipment		1.80%						\$0			
6		323.1	Station Equipment - Step up Transformers	\$10,072,565	2.90%					P-3 Transfer to Plant	\$8,934,043			
7			Total Company In-Service								\$10,072,565			
8			Jurisdictional Factor								0.88696801			
9			Jurisdictional Plant In-Service								\$8,934,043			
10														
11					2012	2012	2012	2012	2012	2012	2012	2013	2013	
12	Account	Detail	March	April	May	June	July	August	September	October	November	December	January	February
13														
14	353.1	Plant In Service	\$10,072,565	\$10,072,565	\$10,072,565	\$10,072,565	\$10,072,565	\$10,072,565	\$10,072,565	\$10,072,565	\$10,072,565	\$10,072,565	\$10,072,565	\$10,072,565
15		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
16		Jurisdictional Plant	\$8,934,043	\$8,934,043	\$8,934,043	\$8,934,043	\$8,934,043	\$8,934,043	\$8,934,043	\$8,934,043	\$8,934,043	\$8,934,043	\$8,934,043	\$8,934,043
17		2.90% Degr Rate (monthly)	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024
18		Depreciation	\$10,795	\$21,591	\$21,591	\$21,591	\$21,591	\$21,591	\$21,591	\$21,591	\$21,591	\$21,591	\$21,591	\$21,591
19		Accumulated Depreciation	\$10,795	\$32,386	\$53,977	\$75,567	\$97,158	\$118,748	\$140,339	\$161,930	\$183,520	\$205,111	\$226,701	\$248,292
20		Net Plant In Service	\$8,923,247	\$8,911,657	\$8,899,066	\$8,886,476	\$8,873,885	\$8,861,294	\$8,848,704	\$8,836,113	\$8,823,523	\$8,810,932	\$8,798,341	\$8,785,751
21		Average Plant	\$4,481,824	\$4,812,452	\$5,090,061	\$5,367,670	\$5,645,279	\$5,922,888	\$6,200,497	\$6,478,106	\$6,755,715	\$7,033,324	\$7,310,933	\$7,588,542
22		9.33% Return	\$34,696	\$69,307	\$69,140	\$69,072	\$68,904	\$68,836	\$68,668	\$68,500	\$68,332	\$68,164	\$67,996	\$67,828
23														
24		Monthly Jurisdictional Revenue Requirement	\$45,491	\$90,989	\$90,730	\$90,562	\$90,394	\$90,226	\$90,059	\$89,891	\$89,723	\$89,555	\$89,387	\$89,219
25														
26		Total Jurisdictional Revenue Requirement										\$857,628		

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-8.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77,& 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
 St. Lucie & Turkey Point Uprate Project
 2012 Base Rate Revenue Requirement
 For the year plant is placed into service

April 2012 - Transmission - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	In-Service Amount Reconciliation to P-3							
1	00379-009-0379-000	352	Structures & Improvements		1.90%	9.33%	Total Co. In-Service							
2		353	Station Equipment	\$358,380	2.60%		\$358,380							
3		356	OH Conductors & Devices		3.20%		Adjustments (e)							
4	In-Service Date						\$317,872							
5	Apr-12						(\$11)							
6							\$317,861							
7			Total Company In-Service	\$358,380			P-3 Transfer to Plant							
8			Jurisdictional Factor	0.88896801			\$317,862							
9			Jurisdictional Plant In-Service	\$317,872										
10														
11	Account	Detail	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September	2012 October	2012 November	2012 December	2013 January	2013 February	2013 March
13	353 Plant in Service		\$358,380	\$358,380	\$358,380	\$358,380	\$358,380	\$358,380	\$358,380	\$358,380	\$358,380	\$358,380	\$358,380	\$358,380
14	Jurisdictional Factor		0.88896801	0.88896801	0.88896801	0.88896801	0.88896801	0.88896801	0.88896801	0.88896801	0.88896801	0.88896801	0.88896801	0.88896801
15	Jurisdictional Plant		\$317,872	\$317,872	\$317,872	\$317,872	\$317,872	\$317,872	\$317,872	\$317,872	\$317,872	\$317,872	\$317,872	\$317,872
16	2.60% Depn Rate (monthly)		0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022
17	Depreciation		\$344	\$689	\$689	\$689	\$689	\$689	\$689	\$689	\$689	\$689	\$689	\$689
18	Accumulated Depreciation		\$344	\$1,033	\$1,722	\$2,411	\$3,099	\$3,788	\$4,477	\$5,165	\$5,854	\$6,543	\$7,232	\$7,920
19	Net Plant In Service		\$317,528	\$316,839	\$316,150	\$315,462	\$314,773	\$314,084	\$313,396	\$312,707	\$312,018	\$311,329	\$310,640	\$309,952
20	Average Plant		\$158,784	\$317,183	\$316,495	\$315,806	\$315,117	\$314,428	\$313,740	\$313,051	\$312,362	\$311,674	\$310,985	\$310,296
21	9.33% Return		\$1,235	\$2,467	\$2,461	\$2,456	\$2,451	\$2,445	\$2,440	\$2,434	\$2,429	\$2,424	\$2,418	\$2,413
22	Monthly Jurisdictional Revenue Requirement		\$1,579	\$3,166	\$3,150	\$3,145	\$3,139	\$3,134	\$3,129	\$3,123	\$3,118	\$3,112	\$3,107	\$3,102
23	Total Jurisdictional Revenue Requirement													
24														
25														
26														

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
 St. Lucie & Turkey Point Upgrade Project
 2012 Base Rate Revenue Requirement
 For the year plant is placed into service

April 2012 - Transmission - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (a)	In-Service Amount							
							Total Co. In-Service	Reconciliation to P-3						
1	00382-009-0379-000	352	Structures & Improvements		1.90%	9.33%	\$90,324	\$90,324						
2		363	Station Equipment	\$90,324	2.60%			0.88696801	\$80,114					
3		356	OH Conductors & Devices		3.20%		Adjustments (e)		(\$43)					
4	In-Service Date							0.88696801						
5	Apr-12								(\$38)					
6								P-3 Transfer to Plant	\$90,152					
7	Total Company In-Service							\$90,324						
8	Jurisdictional Factor							0.88696801						
9	Jurisdictional Plant In-Service							\$80,114						
11	Account	Detail	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September	2012 October	2012 November	2012 December	2013 January	2013 February	2013 March
14	353 Plant in Service		\$90,324	\$90,324	\$90,324	\$90,324	\$90,324	\$90,324	\$90,324	\$90,324	\$90,324	\$90,324	\$90,324	\$90,324
15	Jurisdictional Factor		0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
16	Jurisdictional Plant		\$80,114	\$80,114	\$80,114	\$80,114	\$80,114	\$80,114	\$80,114	\$80,114	\$80,114	\$80,114	\$80,114	\$80,114
17	2.60% Depn Rate (monthly)		0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022
18	Depreciation		\$87	\$174	\$174	\$174	\$174	\$174	\$174	\$174	\$174	\$174	\$174	\$174
19	Accumulated Depreciation		\$87	\$260	\$434	\$608	\$781	\$955	\$1,128	\$1,302	\$1,475	\$1,649	\$1,823	\$1,996
20	Net Plant in Service		\$80,028	\$79,854	\$79,680	\$79,507	\$79,333	\$79,160	\$78,986	\$78,813	\$78,639	\$78,465	\$78,292	\$78,118
21	Average Plant		\$40,014	\$79,941	\$79,767	\$79,594	\$79,420	\$79,247	\$79,073	\$78,899	\$78,726	\$78,552	\$78,379	\$78,205
22	9.33% Return		\$311	\$622	\$620	\$619	\$618	\$616	\$615	\$614	\$612	\$611	\$610	\$608
23	Monthly Jurisdictional Revenue Requirement		\$398	\$795	\$794	\$793	\$791	\$790	\$788	\$787	\$786	\$784	\$783	\$782
24												\$6,722		
25													\$6,722	
26														\$6,722

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77,& 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upstate Project
2012 Base Rate Revenue Requirement
For the year plant is placed into service

June 2012 - Transmission - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	In-Service Amount Reconciliation to P-3							
1	00012-009-0831-000	352	Structure & Improvements		1.80%	9.33%	Total Co. In-Service							
2		353.1	Station Equipment - Step up Transformers	\$11,000,843	2.90%									
3		356	OH Conductors & Devices		3.20%		Adjustments (e)							
4	In-Service Date													
5	Jun-12						P-3 Transfer to Plant							
6														
7			Total Company In-Service	\$11,000,843										
8			Jurisdictional Factor	0.88696801										
9			Jurisdictional Plant In-Service	\$9,757,396										
10														
11	Account	Detail	2012 June	2012 July	2012 August	2012 September	2012 October	2012 November	2012 December	2013 January	2013 February	2013 March	2013 April	2013 May
13	353.1	Plant In Service	\$11,000,843	\$11,000,843	\$11,000,843	\$11,000,843	\$11,000,843	\$11,000,843	\$11,000,843	\$11,000,843	\$11,000,843	\$11,000,843	\$11,000,843	\$11,000,843
14		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
15		Jurisdictional Plant	\$9,757,396	\$9,757,396	\$9,757,396	\$9,757,396	\$9,757,396	\$9,757,396	\$9,757,396	\$9,757,396	\$9,757,396	\$9,757,396	\$9,757,396	\$9,757,396
16	2.90%	Depr Rate (monthly)	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024
17		Depreciation	\$11,790	\$23,580	\$23,580	\$23,580	\$23,580	\$23,580	\$23,580	\$23,580	\$23,580	\$23,580	\$23,580	\$23,580
18		Accumulated Depreciation	\$11,790	\$35,371	\$58,951	\$82,531	\$106,112	\$129,692	\$153,272	\$176,853	\$200,433	\$224,014	\$247,594	\$271,174
19		Net Plant In Service	\$9,745,606	\$9,722,025	\$9,698,445	\$9,674,864	\$9,651,284	\$9,627,704	\$9,604,123	\$9,580,543	\$9,556,963	\$9,533,382	\$9,509,802	\$9,486,221
20		Average Plant	\$4,872,803	\$8,733,815	\$9,710,235	\$9,686,655	\$9,663,074	\$9,639,494	\$9,615,913	\$9,592,333	\$9,568,753	\$9,545,172	\$9,521,592	\$9,498,012
21	9.33%	Return	\$37,893	\$76,695	\$75,511	\$75,328	\$75,145	\$74,961	\$74,778	\$74,595	\$74,411	\$74,228	\$74,044	\$73,861
22														
23		Monthly Jurisdictional Revenue Requirement	\$46,683	\$99,275	\$99,092	\$98,908	\$98,725	\$98,542	\$98,358	\$98,175	\$97,992	\$97,808	\$97,625	\$97,441
24														
25		Total Jurisdictional Revenue Requirement							\$642,584					

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77 & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
 St. Lucie & Turkey Point Update Project
 2012 Base Rate Revenue Requirement
 For the year plant is placed into service

June 2012 - Nuclear - Turkey Point Unit 3 Outage PTN3_26

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Payroll	Total	Depreciation Rate (Annual) (e)	Pre-Tax Rate of Return (Annual) (b)	Total Co. In-Service		In-Service Amount Reconciliation to P-3										
									Total	Adjustments (f)	2012 June	2012 July	2012 August	2012 September	2012 October	2012 November	2012 December	2013 January	2013 February	2013 March	2013 April
1	06415-070-0914-007	321	Structures & Improvements	\$25,870,814	\$34,750	\$25,905,364	1.80%	9.33%			\$496,720,020 (a)										
2		322	Reactor Plant Equipment	\$36,651,013	\$53,260	\$36,704,273	2.00%				\$25,905,364										
3		323	Turbogenerator units	\$431,198,392	\$579,193	\$431,777,585	2.40%				\$25,905,364										
4		324	Accessory Electric Equipment	\$0	\$0	\$0	1.80%														
5	In-Service Date	325	Miscellaneous Equipment	\$0	\$0	\$0	1.80%														
6	Jun-12	353.1	Station Equipment - Step up Transformers	\$0	\$0	\$0	2.90%														
7			Total Company In-Service	\$496,720,020	\$667,203	\$497,387,223															
8			Jurisdictional Factor			0.98818187															
9			Jurisdictional Plant In-Service			\$491,509,038															
10																					
11																					
12		Account	Detail	2012 June	2012 July	2012 August	2012 September	2012 October	2012 November	2012 December	2013 January	2013 February	2013 March	2013 April	2013 May						
13		321	Incremental Plant In Service	\$25,870,814	\$25,870,814	\$25,870,814	\$25,870,814	\$25,870,814	\$25,870,814	\$25,870,814	\$25,870,814	\$25,870,814	\$25,870,814	\$25,870,814	\$25,870,814						
14			Non-Incremental Payroll	\$34,750	\$34,750	\$34,750	\$34,750	\$34,750	\$34,750	\$34,750	\$34,750	\$34,750	\$34,750	\$34,750	\$34,750						
15			Total Plant In Service	\$25,905,364	\$25,905,364	\$25,905,364	\$25,905,364	\$25,905,364	\$25,905,364	\$25,905,364	\$25,905,364	\$25,905,364	\$25,905,364	\$25,905,364	\$25,905,364						
16			Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187						
17			Total Plant In-Service	\$25,599,211	\$25,599,211	\$25,599,211	\$25,599,211	\$25,599,211	\$25,599,211	\$25,599,211	\$25,599,211	\$25,599,211	\$25,599,211	\$25,599,211	\$25,599,211						
18		1.80%	Dep'r Rate (monthly)	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015						
19			Depreciation	\$19,199	\$38,399	\$38,399	\$38,399	\$38,399	\$38,399	\$38,399	\$38,399	\$38,399	\$38,399	\$38,399	\$38,399						
20			Accumulated Depreciation	\$19,199	\$57,598	\$95,997	\$134,396	\$172,795	\$211,193	\$249,592	\$287,991	\$326,390	\$364,789	\$403,188	\$441,586						
21			Net Plant In Service	\$25,580,012	\$25,541,613	\$25,503,214	\$25,464,815	\$25,426,416	\$25,388,017	\$25,349,619	\$25,311,220	\$25,272,821	\$25,234,422	\$25,196,023	\$25,157,624						
22			Average Plant	\$12,790,006	\$25,560,812	\$25,522,413	\$25,484,014	\$25,445,616	\$25,407,217	\$25,368,818	\$25,330,419	\$25,292,020	\$25,253,622	\$25,215,223	\$25,176,824						
23		9.33%	Return	\$99,474	\$198,973	\$198,474	\$198,178	\$197,877	\$197,579	\$197,280	\$196,981	\$196,683	\$196,384	\$196,086	\$195,787						
24																					
25		322	Incremental Plant In Service	\$39,651,013	\$39,651,013	\$39,651,013	\$39,651,013	\$39,651,013	\$39,651,013	\$39,651,013	\$39,651,013	\$39,651,013	\$39,651,013	\$39,651,013	\$39,651,013						
26			Non-Incremental Payroll	\$53,260	\$53,260	\$53,260	\$53,260	\$53,260	\$53,260	\$53,260	\$53,260	\$53,260	\$53,260	\$53,260							
27			Total Plant In Service	\$39,704,273	\$39,704,273	\$39,704,273	\$39,704,273	\$39,704,273	\$39,704,273	\$39,704,273	\$39,704,273	\$39,704,273	\$39,704,273	\$39,704,273	\$39,704,273						
28			Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187							
29			Total Plant In-Service	\$39,235,043	\$39,235,043	\$39,235,043	\$39,235,043	\$39,235,043	\$39,235,043	\$39,235,043	\$39,235,043	\$39,235,043	\$39,235,043	\$39,235,043	\$39,235,043						
30			Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187							
31		2.00%	Dep'r Rate (monthly)	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017							
32			Depreciation	\$32,696	\$65,392	\$65,392	\$65,392	\$65,392	\$65,392	\$65,392	\$65,392	\$65,392	\$65,392	\$65,392							
33			Accumulated Depreciation	\$32,696	\$98,088	\$163,479	\$228,871	\$294,263	\$359,655	\$425,046	\$490,438	\$555,830	\$621,222	\$686,613	\$752,005						
34			Net Plant In Service	\$39,202,347	\$39,136,955	\$39,071,563	\$39,006,172	\$38,940,780	\$38,875,388	\$38,809,996	\$38,744,605	\$38,679,213	\$38,613,821	\$38,548,430	\$38,483,038						
35			Average Plant	\$19,801,173	\$39,169,651	\$39,104,259	\$39,038,868	\$38,973,476	\$38,908,084	\$38,842,692	\$38,777,301	\$38,711,909	\$38,646,517	\$38,581,125	\$38,515,734						
36		9.33%	Return	\$162,428	\$304,802	\$304,093	\$303,585	\$303,076	\$302,568	\$302,059	\$301,551	\$301,042	\$300,534	\$300,026	\$299,517						
37																					
38		323	Incremental Plant In Service	\$431,198,392	\$431,198,392	\$431,198,392	\$431,198,392	\$431,198,392	\$431,198,392	\$431,198,392	\$431,198,392	\$431,198,392	\$431,198,392	\$431,198,392	\$431,198,392						
39			Non-Incremental Payroll	\$579,193	\$579,193	\$579,193	\$579,193	\$579,193	\$579,193	\$579,193	\$579,193	\$579,193	\$579,193	\$579,193							
40			Total Plant In Service	\$431,777,585	\$431,777,585	\$431,777,585	\$431,777,585	\$431,777,585	\$431,777,585	\$431,777,585	\$431,777,585	\$431,777,585	\$431,777,585	\$431,777,585	\$431,777,585						
41			Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187							
42			Total Plant In-Service	\$426,674,782	\$426,674,782	\$426,674,782	\$426,674,782	\$426,674,782	\$426,674,782	\$426,674,782	\$426,674,782	\$426,674,782	\$426,674,782	\$426,674,782	\$426,674,782						
43			Jurisdictional Factor	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020							
44			Depreciation	\$426,675	\$853,350	\$853,350	\$853,350	\$853,350	\$853,350	\$853,350	\$853,350	\$853,350	\$853,350	\$853,350							
45			Accumulated Depreciation	\$426,675	\$1,280,024	\$2,133,374	\$2,986,723	\$3,840,073	\$4,693,423	\$5,546,772	\$6,400,122	\$7,253,471	\$8,106,821	\$8,960,170	\$9,813,520						
46			Net Plant In Service	\$426,248,107	\$426,394,757	\$424,641,408	\$423,688,058	\$422,834,709	\$421,981,359	\$421,128,010	\$420,274,660	\$419,421,310	\$418,567,960	\$417,714,610	\$416,861,260						
47			Average Plant	\$213,124,054	\$426,821,432	\$424,969,083	\$424,116,733	\$423,264,384	\$422,412,034	\$421,559,684	\$420,707,334	\$419,854,984	\$419,002,634	\$418,150,284	\$417,297,934						
48		9.33%	Return	\$1,657,364	\$3,311,390	\$3,304,784	\$3,298,178	\$3,291,572	\$3,284,966	\$3,278,360	\$3,271,754	\$3,265,148	\$3,258,542	\$3,251,936	\$3,245,330						
49																					
50																					
51																					
52			Total Return	\$1,909,243	\$3,814,765	\$3,807,322	\$3,799,879	\$3,792,436	\$3,784,993	\$3,777,549	\$3,770,106	\$3,762,663	\$3,755,220	\$3,747,777	\$3,740,334						
53			Total Depreciation	\$478,570	\$957,140	\$957,140	\$957,140	\$957,140	\$957,140	\$957,140	\$957,140	\$957,140	\$957,140	\$957,140	\$957,140						
54			Monthly Jurisdictional Revenue Requirement	\$2,387,814	\$4,771,905	\$4,764,482	\$4,757,019	\$4,749,576	\$4,742,133	\$4,734,690	\$4,727,246	\$4,719,803	\$4,712,360	\$4,704,917	\$4,697,474						
55																					
56			Total Jurisdictional Revenue Requirement																		

Totals may not add due to rounding

Notes:

- Total Company In-Service and Jurisdictional Transfer to Plant as shown on the 2011 AE-3 & 2012 P-3 Transfer to Plant excludes the non-incremental costs that are being placed into service. While FPL is not requesting recovery of carrying charges on this amount through the NCRC, these capital costs should be included in our base rate calculation.
- Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- Participants share is Orlando Utilities Commission of 6.0885% and Florida Municipal Power Agency of 8.006% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- FPL's jurisdictional separation factor is based

Florida Power & Light Company
 St. Lucie & Turkey Point Uprate Project
 2012 Base Rate Revenue Requirement
 For the year plant is placed into service

September 2012 - Nuclear - St. Lucie Unit 2 Outage PSL2_20

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Payroll	Total	Depreciation Rate (Annual) (b)	Pre-Tax Rate of Return (Annual) (b)	In-Service Amount Reconciliation to P-3					
1	06413-070-0910-007	321	Structures & Improvements	\$0	\$0	\$0	1.80%	9.33%	Total Co. In-Service Participation					
2	6574-70-010-007	322	Reactor Plant Equipment	\$45,987,477	\$66,941	\$46,054,417	2.00%		(44,525,732)					
3		323	Turbogenerator units	\$208,108,666	\$300,019	\$208,408,685	2.40%		\$257,007,708					
4		324	Accessory Electric Equipment	\$4,911,565	\$7,149	\$4,918,714	1.80%		0.98818187					
5		325	Miscellaneous Equipment	\$0	\$0	\$0	1.80%		\$253,870,357					
6	In-Service Date Sep-12	353.1	Station Equipment - Step Up Transformers	\$0	\$0	\$0	2.90%		\$1,063,095					
7			Total Company In-Service (Net of Part)	\$257,007,708	374,109	257,381,817			0.98818187					
8			Participant	44,525,732	65,670	\$44,591,402			\$1,060,531					
9			Total Company In-Service Participant Credit	\$301,533,440	\$439,779	301,973,219			\$252,919,828 (e)					
10			Total Company In-Service (Net of Part)			257,381,817								
11			Jurisdictional Factor			0.98818187								
12			Jurisdictional Plant In-Service			\$254,340,045								
13														
14														
15														
16	Account	Detail	2012 September	2012 October	2012 November	2012 December	2013 January	2013 February	2013 March	2013 April	2013 May	2013 June	2013 July	2013 August
18	322	Incremental Plant In Service	\$45,987,477	\$45,987,477	\$45,987,477	\$45,987,477	\$45,987,477	\$45,987,477	\$45,987,477	\$45,987,477	\$45,987,477	\$45,987,477	\$45,987,477	\$45,987,477
19		Non-Incremental Payroll	\$66,941	\$66,941	\$66,941	\$66,941	\$66,941	\$66,941	\$66,941	\$66,941	\$66,941	\$66,941	\$66,941	\$66,941
20		Total Plant In Service	\$46,054,417	\$46,054,417	\$46,054,417	\$46,054,417	\$46,054,417	\$46,054,417	\$46,054,417	\$46,054,417	\$46,054,417	\$46,054,417	\$46,054,417	\$46,054,417
21		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
22		Jurisdictional Plant	\$45,510,140	\$45,510,140	\$45,510,140	\$45,510,140	\$45,510,140	\$45,510,140	\$45,510,140	\$45,510,140	\$45,510,140	\$45,510,140	\$45,510,140	\$45,510,140
23	2.00%	Depr Rate (monthly)	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017
24		Depreciation	\$37,925	\$75,850	\$75,850	\$75,850	\$75,850	\$75,850	\$75,850	\$75,850	\$75,850	\$75,850	\$75,850	\$75,850
25		Accumulated Depreciation	\$37,925	\$113,775	\$189,626	\$265,476	\$341,326	\$417,176	\$493,027	\$568,877	\$644,727	\$720,577	\$796,427	\$872,278
26		Net Plant In Service	\$45,472,215	\$45,396,365	\$45,320,515	\$45,244,665	\$45,168,814	\$45,092,964	\$45,017,114	\$44,941,264	\$44,865,413	\$44,789,563	\$44,713,713	\$44,637,863
27		Average Plant	\$22,736,108	\$45,434,290	\$45,358,440	\$45,282,590	\$45,206,739	\$45,130,889	\$45,055,039	\$44,979,189	\$44,903,339	\$44,827,489	\$44,751,638	\$44,675,788
28	9.33%	Return	\$176,807	\$353,619	\$530,431	\$707,243	\$884,055	\$1,060,867	\$1,237,679	\$1,414,491	\$1,591,303	\$1,768,115	\$1,944,927	\$2,121,739
30	323	Incremental Plant In Service	\$206,108,666	\$206,108,666	\$206,108,666	\$206,108,666	\$206,108,666	\$206,108,666	\$206,108,666	\$206,108,666	\$206,108,666	\$206,108,666	\$206,108,666	\$206,108,666
31		Non-Incremental Payroll	\$300,019	\$300,019	\$300,019	\$300,019	\$300,019	\$300,019	\$300,019	\$300,019	\$300,019	\$300,019	\$300,019	\$300,019
32		Total Plant In Service	\$206,408,685	\$206,408,685	\$206,408,685	\$206,408,685	\$206,408,685	\$206,408,685	\$206,408,685	\$206,408,685	\$206,408,685	\$206,408,685	\$206,408,685	\$206,408,685
33		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
34		Jurisdictional Plant	\$203,969,320	\$203,969,320	\$203,969,320	\$203,969,320	\$203,969,320	\$203,969,320	\$203,969,320	\$203,969,320	\$203,969,320	\$203,969,320	\$203,969,320	\$203,969,320
35	2.40%	Depr Rate (monthly)	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020
36		Depreciation	\$203,969	\$407,939	\$611,877	\$815,816	\$1,019,755	\$1,223,694	\$1,427,633	\$1,631,572	\$1,835,511	\$2,039,450	\$2,243,389	\$2,447,328
37		Accumulated Depreciation	\$203,969	\$611,908	\$1,019,847	\$1,427,786	\$1,835,724	\$2,243,663	\$2,651,601	\$3,059,540	\$3,467,478	\$3,875,417	\$4,283,356	\$4,691,294
38		Net Plant In Service	\$203,765,351	\$203,357,412	\$202,949,474	\$202,541,535	\$202,133,597	\$201,725,658	\$201,317,719	\$200,909,781	\$200,501,842	\$200,093,903	\$199,685,965	\$199,278,026
39		Average Plant	\$101,882,676	\$203,561,382	\$203,153,443	\$202,745,504	\$202,337,566	\$201,929,627	\$201,521,689	\$201,113,750	\$200,705,811	\$200,297,873	\$199,889,934	\$199,481,995
40	9.33%	Return	\$792,288	\$1,584,576	\$2,376,864	\$3,169,152	\$3,961,440	\$4,753,728	\$5,546,016	\$6,338,304	\$7,130,592	\$7,922,880	\$8,715,168	\$9,507,456
42	324	Incremental Plant In Service	\$4,911,565	\$4,911,565	\$4,911,565	\$4,911,565	\$4,911,565	\$4,911,565	\$4,911,565	\$4,911,565	\$4,911,565	\$4,911,565	\$4,911,565	\$4,911,565
43		Non-Incremental Payroll	\$7,149	\$7,149	\$7,149	\$7,149	\$7,149	\$7,149	\$7,149	\$7,149	\$7,149	\$7,149	\$7,149	\$7,149
44		Total Plant In Service	\$4,918,714	\$4,918,714	\$4,918,714	\$4,918,714	\$4,918,714	\$4,918,714	\$4,918,714	\$4,918,714	\$4,918,714	\$4,918,714	\$4,918,714	\$4,918,714
45		Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
46		Jurisdictional Plant	\$4,860,584	\$4,860,584	\$4,860,584	\$4,860,584	\$4,860,584	\$4,860,584	\$4,860,584	\$4,860,584	\$4,860,584	\$4,860,584	\$4,860,584	\$4,860,584
47	1.80%	Depr Rate (monthly)	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015	0.0015
48		Depreciation	\$3,845	\$7,690	\$11,535	\$15,380	\$19,225	\$23,070	\$26,915	\$30,760	\$34,605	\$38,450	\$42,295	\$46,140
49		Accumulated Depreciation	\$3,845	\$11,535	\$23,070	\$34,605	\$46,140	\$57,675	\$69,210	\$80,745	\$92,280	\$103,815	\$115,350	\$126,885
50		Net Plant In Service	\$4,856,739	\$4,842,894	\$4,829,049	\$4,815,204	\$4,801,359	\$4,787,514	\$4,773,669	\$4,759,824	\$4,745,979	\$4,732,134	\$4,718,289	\$4,704,444
51		Average Plant	\$2,428,369	\$4,856,447	\$4,814,524	\$4,772,601	\$4,730,678	\$4,688,755	\$4,646,832	\$4,604,909	\$4,562,986	\$4,521,063	\$4,479,140	\$4,437,217
52	9.33%	Return	\$19,885	\$39,770	\$59,655	\$79,540	\$99,425	\$119,310	\$139,195	\$159,080	\$178,965	\$198,850	\$218,735	\$238,620
56	Total Return		\$987,980	\$1,975,960	\$2,963,940	\$3,951,920	\$4,939,900	\$5,927,880	\$6,915,860	\$7,903,840	\$8,891,820	\$9,879,800	\$10,867,780	\$11,855,760
57	Total Depreciation		\$245,540	\$491,080	\$736,620	\$982,160	\$1,227,700	\$1,473,240	\$1,718,780	\$1,964,320	\$2,209,860	\$2,455,400	\$2,700,940	\$2,946,480
58	Monthly Jurisdictional Revenue Requirement		\$1,233,520	\$2,467,040	\$3,700,560	\$4,934,080	\$6,167,600	\$7,401,120	\$8,634,640	\$9,868,160	\$11,101,680	\$12,335,200	\$13,568,720	\$14,802,240
59	Total Jurisdictional Revenue Requirement		\$2,467,040	\$4,934,080	\$7,401,120	\$9,868,160	\$12,335,200	\$14,802,240	\$17,269,280	\$19,736,320	\$22,203,360	\$24,670,400	\$27,137,440	\$29,604,480
60						\$8,617,454								

Totals may not add due to rounding

Notes:

- (a) Total Company In-Service and Jurisdictional Transfer to Plant as shown on the 2011 AE-3 & 2012 P-3 Transfer to Plant excludes the non-incremental costs that are being placed into service. While FPL is not requesting recovery of carrying charges on this amount through the NCR, these capital costs should be included in our base rate calculation.
- (b) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (c) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (d) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (e) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (f) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
 St. Lucie & Turkey Point Uprate Project
 2012 Base Rate Revenue Requirement
 For the year plant is placed into service

September 2012 - Transmission - St. Lucie

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	in-Service Amount Reconciliation to P-3							
1	00525-009-0386-000	321	Structures & Improvements		1.80%	9.33%	Total Co. In-Service	\$1,965,411						
2		322	Reactor Plant Equipment		2.00%			0.88696801						
3		323	Turbogenerator units		2.40%		Adjustments (e)	\$1,743,257						
4	In-Service Date	324	Accessory Electric Equipment		1.80%			(\$5,963)						
5	Sep-12	325	Miscellaneous Equipment		1.80%			0.88696801						
6		353	Station Equipment	\$1,965,411	2.80%		P-3 Transfer to Plant	(\$5,315)						
7			Total Company In-Service	\$1,965,411				\$1,748,572						
8			Jurisdictional Factor	0.88696801										
9			Jurisdictional Plant In-Service	\$1,743,257										
11			2012	2012	2012	2012	2013	2013	2013	2013	2013	2013	2013	
12	Account	Detail	September	October	November	December	January	February	March	April	May	June	July	August
14	353	Plant in Service	\$1,965,411	\$1,965,411	\$1,965,411	\$1,965,411	\$1,965,411	\$1,965,411	\$1,965,411	\$1,965,411	\$1,965,411	\$1,965,411	\$1,965,411	\$1,965,411
15		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
16		Jurisdictional Plant	\$1,743,257	\$1,743,257	\$1,743,257	\$1,743,257	\$1,743,257	\$1,743,257	\$1,743,257	\$1,743,257	\$1,743,257	\$1,743,257	\$1,743,257	\$1,743,257
17	2.80%	Depr Rate (monthly)	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022
18		Depreciation	\$1,889	\$3,777	\$3,777	\$3,777	\$3,777	\$3,777	\$3,777	\$3,777	\$3,777	\$3,777	\$3,777	\$3,777
19		Accumulated Depreciation	\$1,889	\$5,666	\$9,443	\$13,220	\$16,997	\$20,774	\$24,551	\$28,328	\$32,105	\$35,882	\$39,659	\$43,436
20		Net Plant in Service	\$1,741,368	\$1,737,591	\$1,733,814	\$1,730,037	\$1,726,260	\$1,722,483	\$1,718,706	\$1,714,929	\$1,711,152	\$1,707,375	\$1,703,598	\$1,699,821
21		Average Plant	\$870,684	\$1,739,489	\$1,736,703	\$1,731,926	\$1,728,149	\$1,724,372	\$1,720,595	\$1,716,818	\$1,713,040	\$1,709,263	\$1,705,486	\$1,701,709
22	9.33%	Return	\$8,771	\$13,527	\$13,468	\$13,468	\$13,439	\$13,410	\$13,380	\$13,351	\$13,321	\$13,292	\$13,263	\$13,233
24		Monthly Jurisdictional Revenue Requirement	\$8,659	\$17,304	\$17,275	\$17,246	\$17,216	\$17,187	\$17,157	\$17,128	\$17,098	\$17,069	\$17,040	\$17,010
26		Total Jurisdictional Revenue Requirement				\$60,484								

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-8.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 5.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77 & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
2012 Base Rate Revenue Requirement
For the year plant is placed into service

September 2012 - Transmission - St. Lucie

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	In-Service Amount Reconciliation to P-3	
							Total Co. In-Service	
							\$2,250,089	
							0.88696801	
							\$1,995,757	
								Adjustments (e)
								(\$9,914)
								0.88696801
								(\$2,794)
								P-3 Transfer to Plant
								\$2,004,551
								Total Company In-Service
								\$2,250,089
								Jurisdictional Factor
								0.88696801
								Jurisdictional Plant In-Service
								\$1,995,757

Account	Detail	2012				2013							
		September	October	November	December	January	February	March	April	May	June	July	August
353	Plant In Service	\$2,250,089	\$2,250,089	\$2,250,089	\$2,250,089	\$2,250,089	\$2,250,089	\$2,250,089	\$2,250,089	\$2,250,089	\$2,250,089	\$2,250,089	\$2,250,089
	Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
	Jurisdictional Plant	\$1,995,757	\$1,995,757	\$1,995,757	\$1,995,757	\$1,995,757	\$1,995,757	\$1,995,757	\$1,995,757	\$1,995,757	\$1,995,757	\$1,995,757	\$1,995,757
2.60%	Depr Rate (monthly)	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022
	Depreciation	\$2,162	\$4,324	\$4,324	\$4,324	\$4,324	\$4,324	\$4,324	\$4,324	\$4,324	\$4,324	\$4,324	\$4,324
	Accumulated Depreciation	\$2,162	\$6,486	\$10,810	\$15,134	\$19,459	\$23,783	\$28,107	\$32,431	\$36,755	\$41,079	\$45,403	\$49,728
	Net Plant In Service	\$1,993,595	\$1,989,271	\$1,984,947	\$1,980,623	\$1,976,299	\$1,971,975	\$1,967,650	\$1,963,326	\$1,958,902	\$1,954,578	\$1,950,254	\$1,945,930
	Average Plant	\$996,798	\$1,991,433	\$1,987,109	\$1,982,785	\$1,978,461	\$1,974,137	\$1,969,812	\$1,965,488	\$1,961,164	\$1,956,840	\$1,952,516	\$1,948,192
9.33%	Return	\$7,752	\$15,486	\$15,453	\$15,419	\$15,385	\$15,352	\$15,318	\$15,285	\$15,251	\$15,217	\$15,184	\$15,150
	Monthly Jurisdictional Revenue Requirement	\$9,914	\$19,810	\$19,777	\$19,743	\$19,710	\$19,676	\$19,642	\$19,609	\$19,575	\$19,541	\$19,508	\$19,474
	Total Jurisdictional Revenue Requirement				\$69,244								

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project
2012 Base Rate Revenue Requirement
For the year plant is placed into service

September 2012 - Transmission - St. Lucie

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	In-Service Amount Reconciliation to P-3							
							Total Co. In-Service							
1	00535-009-0386-000	321	Structures & Improvements		1.80%	9.33%	\$3,003,441							
2		322	Reactor Plant Equipment		2.00%		0.88696801							
3		323	Turbogenerator units		2.40%		\$2,663,956							
4	In-Service Date	324	Accessory Electric Equipment		1.80%		Adjustments (e)							
5	Sep-12	325	Miscellaneous Equipment		1.80%		0.88696801							
6		353.1	Station Equipment	\$3,003,441	2.90%		(\$495)							
7			Total Company In-Service	\$3,003,441				\$2,664,441						
8			Jurisdictional Factor	0.88696801										
9			Jurisdictional Plant In-Service	\$2,663,956										
10														
11	Account.	Detail	2012 September	2012 October	2012 November	2012 December	2013 January	2013 February	2013 March	2013 April	2013 May	2013 June	2013 July	2013 August
12														
13		353.1 Plant in Service	\$3,003,441	\$3,003,441	\$3,003,441	\$3,003,441	\$3,003,441	\$3,003,441	\$3,003,441	\$3,003,441	\$3,003,441	\$3,003,441	\$3,003,441	\$3,003,441
14		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
15		Jurisdictional Plant	\$2,663,956	\$2,663,956	\$2,663,956	\$2,663,956	\$2,663,956	\$2,663,956	\$2,663,956	\$2,663,956	\$2,663,956	\$2,663,956	\$2,663,956	\$2,663,956
16		2.90% Dep. Rate (monthly)	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024
17		Depreciation	\$3,219	\$6,438	\$6,438	\$6,438	\$6,438	\$6,438	\$6,438	\$6,438	\$6,438	\$6,438	\$6,438	\$6,438
18		Accumulated Depreciation	\$3,219	\$9,657	\$16,095	\$22,533	\$28,971	\$35,408	\$41,846	\$48,284	\$54,722	\$61,160	\$67,598	\$74,036
19		Net Plant in Service	\$2,660,737	\$2,654,299	\$2,647,861	\$2,641,423	\$2,634,985	\$2,628,547	\$2,622,110	\$2,615,672	\$2,609,234	\$2,602,796	\$2,596,358	\$2,589,920
20		Average Plant	\$1,330,368	\$2,657,518	\$2,651,080	\$2,644,842	\$2,638,204	\$2,631,766	\$2,625,329	\$2,618,891	\$2,612,453	\$2,606,015	\$2,599,577	\$2,593,139
21		9.33% Return	\$10,346	\$20,666	\$20,616	\$20,566	\$20,516	\$20,466	\$20,416	\$20,366	\$20,316	\$20,266	\$20,216	\$20,166
22		Monthly Jurisdictional Revenue Requirement	\$13,565	\$27,104	\$27,054	\$27,004	\$26,954	\$26,904	\$26,854	\$26,804	\$26,754	\$26,704	\$26,653	\$26,603
23														
24		Total Jurisdictional Revenue Requirement				\$94,728								
25														
26														

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upstate Project
2012 Base Rate Revenue Requirement
For the year plant is placed into service

September 2012 - Transmission - St. Lucie Unit 2 Outage PSL2_20 GSU

Line No.	Work Order #	Plant Account	Detail	Incremental Plant (Net of Participants)	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (a)	In-Service Amount Reconciliation to P-3							
1	08267-070-0910-007	321	Structures & Improvements		1.80%	9.33%	Total Co. In-Service Participants	\$8,412,797						
2	08313-070-0010 (Participant)	322	Reactor Plant Equipment		2.00%		Net of Participants	\$6,900,818						
3		323	Turbogenerator units		2.40%			0.88696801						
4	In-Service Date	324	Accessory Electric Equipment		1.80%			\$5,588,624						
5	Sep-12	325	Miscellaneous Equipment		1.80%		Adjustments (e)	0.88696801						
6		353.1	Station Equipment - Step up Transformers	\$6,300,818	2.90%			\$0						
7			Total Company In-Service (Net of Part)	\$6,300,818			P-3 Transfer to Plant	\$5,588,624						
8			Participant	2,111,979										
9			Total Company In-Service	\$8,412,797										
10			Participant Credit	(2,111,979)										
11			Total Company In-Service (Net of Part)	\$6,300,818										
12			Jurisdictional Factor	0.88696801										
13			Jurisdictional Plant In-Service	\$5,588,624										
14														
15	Account	Detail	2012 September	2012 October	2012 November	2012 December	2013 January	2013 February	2013 March	2013 April	2013 May	2013 June	2013 July	2013 August
18	353.1	Plant in Service	\$6,300,818	\$6,300,818	\$6,300,818	\$6,300,818	\$6,300,818	\$6,300,818	\$6,300,818	\$6,300,818	\$6,300,818	\$6,300,818	\$6,300,818	\$6,300,818
19		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
20		Jurisdictional Plant	\$5,588,624	\$5,588,624	\$5,588,624	\$5,588,624	\$5,588,624	\$5,588,624	\$5,588,624	\$5,588,624	\$5,588,624	\$5,588,624	\$5,588,624	\$5,588,624
21	2.90%	Depr Rate (monthly)	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024
22		Depreciation	\$6,753	\$13,506	\$13,506	\$13,506	\$13,506	\$13,506	\$13,506	\$13,506	\$13,506	\$13,506	\$13,506	\$13,506
23		Accumulated Depreciation	\$6,753	\$20,259	\$33,765	\$47,270	\$60,776	\$74,282	\$87,788	\$101,294	\$114,800	\$128,305	\$141,811	\$155,317
24		Net Plant In Service	\$5,581,871	\$5,588,365	\$5,594,859	\$5,541,353	\$5,527,848	\$5,514,342	\$5,500,836	\$5,487,330	\$5,473,824	\$5,460,318	\$5,446,812	\$5,433,307
25		Average Plant	\$2,790,935	\$5,575,119	\$5,681,812	\$5,548,106	\$5,254,800	\$5,221,095	\$5,207,589	\$5,194,083	\$5,180,577	\$5,167,071	\$5,153,565	\$5,140,060
26	9.33%	Return	\$21,704	\$43,355	\$43,260	\$43,145	\$43,040	\$42,935	\$42,830	\$42,725	\$42,620	\$42,515	\$42,410	\$42,304
27														
28		Monthly Jurisdictional Revenue Requirement	\$28,457	\$56,881	\$56,756	\$56,651	\$56,546	\$56,441	\$56,335	\$56,230	\$56,125	\$56,020	\$55,915	\$55,810
29														
30		Total Jurisdictional Revenue Requirement				\$198,723								

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 8.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project
2012 Base Rate Revenue Requirement
For the year plant is placed into service

December 2012 - Transmission - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (a)	In-Service Amount Reconciliation to P-3							
1	00385-009-0379-000	352	Structures & Improvements		1.90%	9.33%	Total Co. In-Service \$290,137							
2		353	Station Equipment	\$290,137	2.80%		0.88696801							
3		356	O&H Conductors & Devices		3.20%		\$257,342							
4	In-Service Date						Adjustments (e) (\$50)							
5	Dec-12						0.88696801							
6							(\$44)							
7			Total Company In-Service	\$290,137			P-3 Transfer to Plant \$257,386							
8			Jurisdictional Factor	0.88696801										
9			Jurisdictional Plant In-Service	\$257,342										
10														
11	Account	Detail	2012 December	2013 January	2013 February	2013 March	2013 April	2013 May	2013 June	2013 July	2013 August	2013 September	2013 October	2013 November
14	353	Plant In Service	\$290,137	\$290,137	\$290,137	\$290,137	\$290,137	\$290,137	\$290,137	\$290,137	\$290,137	\$290,137	\$290,137	\$290,137
15		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
16		Jurisdictional Plant	\$257,342	\$257,342	\$257,342	\$257,342	\$257,342	\$257,342	\$257,342	\$257,342	\$257,342	\$257,342	\$257,342	\$257,342
17		2.60% Depr Rate (monthly)	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022
18		Depreciation	\$279	\$568	\$568	\$568	\$568	\$568	\$568	\$568	\$568	\$568	\$568	\$568
19		Accumulated Depreciation	\$279	\$836	\$1,394	\$1,952	\$2,509	\$3,067	\$3,624	\$4,182	\$4,739	\$5,297	\$5,855	\$6,412
20		Net Plant In Service	\$257,063	\$256,506	\$255,948	\$255,390	\$254,833	\$254,275	\$253,718	\$253,160	\$252,603	\$252,045	\$251,487	\$250,930
21		Average Plant	\$128,532	\$256,784	\$256,227	\$255,669	\$255,112	\$254,554	\$253,996	\$253,439	\$252,881	\$252,324	\$251,766	\$251,209
22		9.33% Return	\$1,000	\$1,997	\$1,993	\$1,988	\$1,984	\$1,980	\$1,975	\$1,971	\$1,967	\$1,962	\$1,958	\$1,954
24		Monthly Jurisdictional Revenue Requirement	\$1,278	\$2,554	\$2,550	\$2,546	\$2,541	\$2,537	\$2,533	\$2,528	\$2,524	\$2,520	\$2,515	\$2,511
25		Total Jurisdictional Revenue Requirement	\$1,278											

Totals may not add due to rounding

- (a) Rate of return on capital investments is from FPL February 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participants share is Orlando Utilities Commission of 8.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.

Florida Power & Light Company
 St. Lucie & Turkey Point Upgrade Project
 2012 Base Rate Revenue Requirement
 For the year plant is placed into service

December 2012 - Transmission - Turkey Point

Line No.	Work Order #	Plant Account	Detail	Incremental Plant	Depreciation Rate (Annual) (d)	Pre-Tax Rate of Return (Annual) (e)	In-Service Amount Reconciliation to P-3							
1	00381-009-0379-000	352	Structures & Improvements		1.90%	9.33%	Total Co. In-Service \$6,946,490							
2		353	Station Equipment	\$6,946,490	2.60%		0.88696801							
3		356	OH Conductors & Devices		3.20%		\$6,161,315							
4	In-Service Date						Adjustments (e) (\$2,686)							
5	Dec-12						0.88696801							
6							(\$2,383)							
7			Total Company In-Service	\$6,946,490			P-3 Transfer to Plant \$6,163,687							
8			Jurisdictional Factor	0.88696801										
9			Jurisdictional Plant In-Service	\$6,161,315										
10														
11	Account	Detail	2012 December	2013 January	2013 February	2013 March	2013 April	2013 May	2013 June	2013 July	2013 August	2013 September	2013 October	2013 November
14	353	Plant in Service	\$6,946,490	\$6,946,490	\$6,946,490	\$6,946,490	\$6,946,490	\$6,946,490	\$6,946,490	\$6,946,490	\$6,946,490	\$6,946,490	\$6,946,490	\$6,946,490
15		Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
16		Jurisdictional Plant	\$6,161,315	\$6,161,315	\$6,161,315	\$6,161,315	\$6,161,315	\$6,161,315	\$6,161,315	\$6,161,315	\$6,161,315	\$6,161,315	\$6,161,315	\$6,161,315
17	2.60%	Depr Rate (monthly)	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022
18		Depreciation	\$8,875	\$13,350	\$13,350	\$13,350	\$13,350	\$13,350	\$13,350	\$13,350	\$13,350	\$13,350	\$13,350	\$13,350
19		Accumulated Depreciation	\$8,875	\$20,024	\$33,374	\$46,723	\$60,073	\$73,422	\$86,772	\$100,121	\$113,471	\$126,820	\$140,170	\$153,519
20		Net Plant in Service	\$6,154,840	\$6,141,290	\$6,127,841	\$6,114,581	\$6,101,242	\$6,087,892	\$6,074,543	\$6,061,193	\$6,047,844	\$6,034,494	\$6,021,145	\$6,007,795
21		Average Plant	\$3,077,320	\$6,147,965	\$6,134,616	\$6,121,266	\$6,107,917	\$6,094,567	\$6,081,218	\$6,067,868	\$6,054,519	\$6,041,169	\$6,027,820	\$6,014,470
22	9.33%	Return	\$23,931	\$47,810	\$47,706	\$47,602	\$47,498	\$47,394	\$47,290	\$47,187	\$47,083	\$46,979	\$46,875	\$46,771
24		Monthly Jurisdictional Revenue Requirement	\$30,605	\$61,159	\$61,055	\$60,951	\$60,848	\$60,744	\$60,640	\$60,536	\$60,432	\$60,329	\$60,225	\$60,121
25		Total Jurisdictional Revenue Requirement	\$30,605											

Totals may not add due to rounding

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- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the December 2010 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77,& 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.