

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 110003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR**

**Direct Testimony of
Curtis D. Young
On Behalf of
Florida Public Utilities Company**

- 1 Q. Please state your name and business address.
- 2 A. My name is Curtis D. Young and my business address is 401 South Dixie
3 Highway, West Palm Beach, FL 33401.
- 4 Q. By whom are you employed and in what capacity?
- 5 A. I am employed by Florida Public Utilities Company as the Regulatory
6 Analyst.
- 7 Q. What is the purpose of your testimony at this time?
- 8 A. To advise the Commission of the actual over/under recovery of the
9 Purchased Gas Adjustment for the period January 1, 2010 through
10 December 31, 2010, as compared to the true-up amount previously
11 reported for that period which was based on seven months actual and five
12 months estimated.
- 13 Q. Please state the actual amount of over/under recovery of the Purchased
14 Gas Adjustment for January 1, 2010 through December 31, 2010.

COM 5
APA 1
ECR 8
GCL 1
RAD
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CLK G.F.R.R.

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1 A. During January 2010 through December 2010, FPUC over-recovered
2 \$740,016.

3 Q. How does this amount compare with the estimated true-up amount, which
4 was allowed by the Commission during the November 2010 hearing?

5 A. As of December 31, 2010, FPUC had estimated an over-recovery of
6 \$3,302,030.

7 Q. Have you prepared any exhibits at this time?

8 A. We prepared and pre-filed composite Exhibit CDY-1, containing
9 Schedule A-7, Final Fuel Over/Under Recovery for the Period January
10 2010 through December 2010.

11 Q. Does this conclude your testimony?

12 A. Yes

COMPANY: <u>FLORIDA PUBLIC UTILITIES COMPANY</u>	FINAL FUEL OVER/UNDER RECOVERY FOR THE PERIOD: JANUARY 2010 THROUGH DECEMBER 2010	SCHEDULE A-7
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1.	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2, LINE 3	25,523,552.00
2.	FUEL REVENUES APPLICABLE TO THE PERIOD	A-2, LINE 6	26,260,003.00
3.	OVER/(UNDER) RECOVERY FOR THE PERIOD	LINE 2 - LINE 1	736,451.00
4.	INTEREST PROVISION FOR THE PERIOD	A-2, LINE 8	3,565.00
5.	TOTAL OVER/(UNDER) RECOVERY FOR THE PERIOD	LINE 3 + LINE 4	740,016.00
6.	LESS: ESTIMATED OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY 2010 THROUGH DECEMBER 2010, WHICH WAS INCLUDED IN THE CURRENT JANUARY 2011 THROUGH DECEMBER 2011 PERIOD:	E-4, LINE 4, COL. 4	3,302,030
7.	FINAL 2010 FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 2012 THROUGH DECEMBER 2012 PERIOD	LINE 5 - LINE 6	(2,562,014)

Exhibit _____
 Docket No. 110003-GU
 Florida Public Utilities Company
 (CDY-1)