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Miami, Thursday, May 26, 2011

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110196-TI

Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
(850) 413-6770

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2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
(850) 413-6770

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Reference: Application for IXC License (ILEC)

Dear Sir or Madam:

Enclosed please find an original and two (2) copies of BOXSIP, INC filing for an IXC (ILEC) license.

The attached documents are:

110196-TI

- 1. IXC Registration and Sunbiz Confirmation
- 2. Interexchange Service Tariff
- 3. 2011 Incumbent ILEC Questionnaire
- 4. Financial Analysis for the Company
- 5. Company Balance Sheet
- 6. Tables

110000-OT

Please feel free to contact us at the above number or email address should you have any additional questions. Thank you for your time.

With best regards,

Sandra Valencia

Direct Telephone: +1 305 269 4142
Direct Fax: +1 305 402.5940
Email: sandra@smartisvoip.com

- COM _____
- APA _____
- ECR _____
- GCL _____
- RAD IT2
- SSC _____
- ADM _____
- OPC _____
- CLK I

→ copies of Tariffs.

Enclosure as stated

DOCUMENT NUMBER-DATE
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IXC REGISTRATION FORM

Company Name BOXSIP INC

Florida Secretary of State Registration No. P11000048121

Fictitious Name(s) as filed at Fla. Sec. of State _____

Company Mailing Name BOXSIP INC

Mailing Address 5201 Blue Lagoon Drive, Suite 840 Miami, FL 33126

Web Address WWW.BOXSIP.COM

E-mail Address jalmada@tablecentro.com;

Physical Address 5201 Blue Lagoon Drive, Suite 840, Miami, FL 33126

Company Liaison JORGE ALMADA

Title PRESIDENT

Phone 1-305-5078421

Fax _____

E-mail address jalmada@tablecentro.com;

Consumer Liaison to PSC JORGE ALMADA

Title PRESIDENT

Address 5201 Blue Lagoon Drive, Suite 840, Miami, FL 33126

Phone 1-305-5078421

Fax _____

E-mail address jalmada@tablecentro.com;

My company's tariff as required in Section 364.04, Florida Statutes, is enclosed with this form. I understand that my company must notify the Commission of any changes to the above information pursuant to Section 364.02, Florida Statutes. My company will owe Regulatory Assessment Fees for each year or partial year my registration is active pursuant to Section 364.336, Florida Statutes. My company will comply with Section 364.603, Florida Statutes, concerning carrier selection requirements, and Section 364.604, Florida Statutes, concerning billing practices.

George Almada
Signature of Company Representative

05-26-2011
Date

JORGE ALMADA
Printed/Typed Name of Representative

FLORIDA DEPARTMENT OF STATE
DIVISION OF CORPORATIONS

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No Events **No Name History**

Detail by Entity Name

Florida Profit Corporation

BOXSIP INC

Filing Information

Document Number P11000048121

FEI/EIN Number NONE

Date Filed 05/19/2011

State FL

Status ACTIVE

Effective Date 05/19/2011

Principal Address

5201 BLUE LAGOON DR
SUITE 840
MIAMI FL 33178

Mailing Address

5201 BLUE LAGOON DRI
SUITE 840
MIAMI FL 33178

Registered Agent Name & Address

ALMADA, JORGE
5201 BLUE LAGOON DR
SUITE 840
MIAMI FL 33178 US

Officer/Director Detail

Name & Address

Title P

ALMADA NAGY, JORGE O
5201 BLUE LAGOON DR
MIAMI FL 33178

Title VP

FERNANDEZ, EDGAR
5201 BLUE LAGOON DR
MIAMI FL 33178

Annual Reports

No Annual Reports Filed

Document Images

05/19/2011 – Domestic Profit

View image in PDF format

Note: This is not official record. See documents if question or conflict.

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PROFIT AND LOSS ACCOUNT																
	Jul-11	Aug-11	Sep-11	First Quarter	Oct-11	Nov-11	Dec-11	Second Quarter	Jan-12	Feb-12	Mar-12	Third Quarter	Apr-12	May-12	Jun-12	
Income																
Prepaid Calling Cards		50,000	175,000	225,000	200,000	250,000	300,000	750,000	500,000	500,000	500,000	1,500,000	500,000	500,000	500,000	
BOXSIP personalized prepaid pin		2,500	6,250	6,750	10,000	24,750	24,750	59,500	36,000	36,000	45,500	117,500	117,000	117,000	123,500	
Broker Services		1,750	5,000	6,750	6,750	8,750	8,750	24,250	1,750	8,750	8,750	19,250	1,750	8,750	8,750	
Consulting Services		800	800	1,600	2,500	2,500	2,500	7,500	3,000	3,500	3,500	10,000	5,000	5,000	5,000	
Switch Services		1,000	1,000	2,000	1,000	1,000	1,000	3,000	2,500	2,500	2,500	7,500	2,500	2,500	2,500	
Design services		400	400	800	500	1,000	1,000	2,500	300	300	300	900	300	300	300	
Other type of services		600	1,500	2,100	1,000	2,000	2,000	5,000	600	600	600	1,800	600	600	600	
Total Income		57,050	189,950	247,000	221,750	290,000	340,000	851,750	544,150	551,650	561,150	1,656,950	627,150	634,150	640,650	
Expenses																
Design expenses	800	1,200	1,500	3,500	1,500	1,500	1,500	4,500	1,500	1,500	1,500	4,500	1,500	1,500	1,500	
Software	3,500	500	300	4,300	300	300	300	900	300	300	300	900	300	300	300	
Professional fees - web design	1,200	300	300	1,800	300	300	1,000	1,600	300	300	1,000	1,600	300	300	1,000	
Printing prepaid calling cards		1,920	1,920	3,840	1,920	3,840	3,840	9,600	3,840	3,840	3,840	11,520	1,920	3,840	3,840	
Printing promotional material		880	880	1,760	1,600	1,600	1,600	4,800	1,600	1,600	1,600	4,800	1,600	1,600	1,600	
Printing advertising		1,400	1,400	2,800	2,500	2,500	2,500	7,500	2,500	2,500	2,500	7,500	2,500	2,500	2,500	
Advertising		2,000	2,000	4,000	2,000	2,000	3,000	7,000	3,000	3,000	3,000	9,000	3,000	3,000	3,000	
Distributor comissions	-	16,500	57,750	74,250	66,000	82,500	99,000	247,500	165,000	165,000	165,000	495,000	165,000	165,000	165,000	
Professional fees			2,500	2,500	2,500	2,500	2,500	7,500	2,500	2,500	2,500	7,500	2,500	2,500	2,500	
Federal Tax	-	1,712	5,999	7,410	6,653	8,700	10,200	25,653	16,325	16,550	16,835	49,709	18,815	19,025	19,220	
Termination		31,500	108,750	140,250	128,000	164,850	194,850	486,700	321,600	321,600	327,300	970,500	370,200	370,200	374,100	
Telephone services		500	1,750	2,250	2,000	2,500	3,000	7,500	5,000	5,000	5,000	15,000	5,000	5,000	5,000	
Consultants	1,000	500	500	2,000	500	500	500	1,500	500	500	500	1,500	500	500	500	
Entertainment	50	400	400	850	400	400	400	1,200	400	400	400	1,200	400	400	400	
Gas	50	150	150	350	150	150	150	450	150	150	150	450	150	150	150	
Insurance	250	200	200	650	200	200	200	600	200	200	200	600	200	200	200	
Automobile expenses			450	450	450	450	450	1,350	450	450	450	1,350	450	450	450	
Miscellaneous	250	200	50	500	50	50	50	150	50	50	50	150	50	50	50	
Office Supplies		250	250	500	250	250	250	750	250	250	250	750	250	250	250	
Travel Expense	1,950	1,000	2,000	4,950	2,000	2,000	2,000	6,000	2,500	2,500	2,500	7,500	2,500	2,500	2,500	
Marketing		1,000	2,500	3,500	2,000	2,000	2,000	6,000	2,500	3,000	3,000	8,500	2,500	3,000	3,000	
Other		1,000	1,000	2,000	1,000	1,000	1,000	3,000	3,500	3,500	3,500	10,500	3,500	3,500	3,500	
Total Expenses	9,050	63,112	192,249	264,410	220,273	280,090	330,290	830,653	533,965	534,690	541,375	1,610,029	583,135	585,765	590,560	
NET PROFIT AND LOSS PRE TAX	(9,050)	(6,062)	(2,299)	(17,410)	1,478	9,910	9,710	21,098	10,186	16,961	19,776	46,922	44,016	48,386	50,091	
CASH FLOW ANALYSIS																
Total Income		57,050	189,950	247,000	221,750	290,000	340,000	851,750	544,150	551,650	561,150	1,656,950	627,150	634,150	640,650	
Total Expenses	9,050	63,112	192,249	264,410	220,273	280,090	330,290	830,653	533,965	534,690	541,375	1,610,029	583,135	585,765	590,560	
Prepaid Expenses	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	
Cash Position	(9,050)	(6,062)	(2,299)		1,478	9,910	9,710		10,186	16,961	19,776		44,016	48,386	50,091	
Cash in Bank	15,000	(625)	(625)		(625)	(625)	(625)		(625)	(625)	(625)		(625)	(625)	(625)	
Cummulative Cash Position	6,950	(737)	(3,660)	(3,660)	(2,808)	6,478	15,583	15,583	25,123	41,489	60,609	60,609	104,000	151,760	201,226	

DOCUMENT NUMBER DATE

03892 JUN -3 =

First Year	Jul-12	Aug-12	Sep-12	First Quarter	Oct-12	Nov-12	Dec-12	Second Quarter	Jan-13	Feb-13	Mar-13	Third Quarter	Apr-13	May-13	Jun-13	Second Year
3,975,000	500,000	500,000	500,000	1,500,000	500,000	500,000	500,000	1,500,000	650,000	650,000	650,000	1,950,000	750,000	750,000	750,000	7,200,000
643,250	172,500	176,250	180,000	528,750	180,000	180,000	187,500	547,500	187,500	187,500	187,500	562,500	210,000	217,500	221,250	2,287,500
89,800	1,750	8,750	8,750	19,250	1,750	8,750	8,750	19,250	1,750	8,750	8,750	19,250	1,750	8,750	8,750	77,000
34,100	5,000	5,000	5,000	15,000	5,000	5,000	5,000	15,000	5,000	5,000	5,000	15,000	5,000	5,000	5,000	60,000
20,900	2,500	2,500	2,500	7,500	2,500	2,500	2,500	7,500	2,500	2,500	2,500	7,500	3,000	3,000	3,000	31,800
5,100	300	300	300	900	300	300	300	900	300	300	300	900	300	300	300	3,600
10,700	600	600	600	1,800	600	600	600	1,800	600	600	600	1,800	600	600	600	7,200
4,887,850	682,650	693,400	697,150	2,073,200	690,150	697,150	704,650	2,091,950	847,650	854,650	854,650	2,556,950	970,650	985,150	988,900	9,868,500
17,000	1,500	1,500	1,500	4,500	1,500	1,500	1,500	4,500	1,500	1,500	1,500	4,500	1,500	1,500	1,500	18,000
7,000	300	300	300	900	300	300	300	900	300	300	300	900	300	300	300	3,600
5,400	300	300	1,000	1,600	300	300	1,000	1,600	300	300	1,000	1,600	300	300	1,000	6,400
34,900	1,920	3,840	3,840	9,600	1,920	3,840	3,840	9,600	1,920	3,840	3,840	9,600	1,920	3,840	3,840	38,400
16,150	1,600	1,600	1,600	4,800	1,600	1,600	1,600	4,800	1,600	1,600	1,600	4,800	1,600	1,600	1,600	19,200
28,900	2,500	2,500	2,500	7,500	2,500	2,500	2,500	7,500	2,500	2,500	2,500	7,500	2,500	2,500	2,500	30,000
29,000	3,000	3,000	3,000	9,000	3,000	3,000	3,000	9,000	3,000	3,000	3,000	9,000	3,000	3,000	3,000	36,000
1,311,700	165,000	165,000	165,000	495,000	165,000	165,000	165,000	495,000	214,500	214,500	214,500	643,500	247,500	247,500	247,500	2,376,000
25,000	2,500	2,500	2,500	7,500	2,500	2,500	2,500	7,500	2,500	2,500	2,500	7,500	2,500	2,500	2,500	30,000
139,730	20,480	20,802	20,915	62,196	20,705	20,915	21,140	62,759	25,430	25,640	25,640	76,709	29,120	29,555	29,667	290,000
2,710,980	403,500	405,750	408,000	1,217,250	408,000	408,000	412,500	1,228,500	502,500	502,500	502,500	1,507,500	576,000	580,500	582,750	5,892,500
39,750	5,000	5,000	5,000	15,000	5,000	5,000	5,000	15,000	5,000	5,000	5,000	15,000	5,000	5,000	5,000	72,000
6,900	500	500	500	1,500	500	500	500	1,500	500	500	500	1,500	500	500	500	6,000
4,450	400	400	400	1,200	400	400	400	1,200	400	400	400	1,200	400	400	400	4,800
1,700	150	150	150	450	150	150	150	450	150	150	150	450	150	150	150	1,800
2,450	200	200	200	600	200	200	200	600	200	200	200	600	200	200	200	2,400
4,900	450	450	450	1,350	450	450	450	1,350	450	450	450	1,350	450	450	450	5,400
650	50	50	50	150	50	50	50	150	50	50	50	150	50	50	50	600
2,750	250	250	250	750	250	250	250	750	250	250	250	750	250	250	250	3,000
28,980	2,500	2,500	2,500	7,500	2,500	2,500	2,500	7,500	2,500	2,500	2,500	7,500	2,500	2,500	2,500	30,000
24,500	2,500	3,000	3,000	8,500	2,500	3,000	3,000	8,500	2,500	3,000	3,000	8,500	2,500	3,000	3,000	34,000
29,000	3,500	3,500	3,500	10,500	3,500	3,500	3,500	10,500	3,500	3,500	3,500	10,500	3,500	3,500	3,500	42,000
4,464,650	618,100	623,092	626,155	1,867,346	622,825	625,455	630,880	1,879,159	773,050	775,680	776,380	2,325,109	884,240	891,595	894,657	8,742,104
193,101	64,551	70,308	70,996	205,854	67,326	71,696	73,771	212,792	74,601	78,971	78,271	231,842	86,411	93,556	94,243	924,956
4,667,650	682,650	693,400	697,150	2,073,200	690,150	697,150	704,650	2,091,950	847,650	854,650	854,650	2,556,950	970,650	985,150	988,900	9,868,500
4,464,650	618,100	623,092	626,155	1,867,346	622,825	625,455	630,880	1,879,159	773,050	775,680	776,380	2,325,109	884,240	891,595	894,657	8,742,104
44,217	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369	7,369
	64,551	70,308	70,996	67,326	71,696	73,771	74,601	78,971	78,271	78,271	78,271	86,411	93,556	94,243	94,243	932,065
	(625)	(625)	(625)	(625)	(625)	(625)	(625)	(625)	(625)	(625)	(625)	(625)	(625)	(625)	(625)	(625)
201,226	265,151	334,834	405,205	405,205	471,905	542,976	616,121	616,121	690,097	768,442	846,088	846,088	931,873	1,024,804	1,119,422	1,118,422

Balance Sheet

BOXSIP INC

Assets		
Current Assest		
	Cash in Bank	\$35,000
Prepaid Expenses		
	Prepaid Switch Usage	\$160,000
	Prepaid Billing Services	\$18,800
	Prepaid Web access	\$7,200
	Prepaid office Space	\$21,600
	Prepaid Computer Service	\$3,500
	Prepaid rental of office equiptmt (fax, scanner, copy machine)	\$800
	Prepaid telephone services	\$7,200
	Prepaid telephone equiptmt rental	\$2,000
	Prepaid space rental for customer service	\$18,400
	Prepaid internet access	\$10,800
Total Assets		\$285,300
Liabilities and Share Holders Equity		
Short Term Liabilities		
	Short term loan due within 1 year	\$7,500
Long Term Liabilities		
	Long term loan due year 2	\$7,500
Share Holders Equity		\$270,300
Total Liabilities and share Holders Equity		\$285,300

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