



RECEIVED-FPSC

ELEMENT MARKETS JUN -6 AM 8:51

COMMISSION CLERK

11 JUN -6 PM 7:20
COMMUNICATIONS SECTION

110000-OT

May 31, 2011

Florida Public Service Commission
Attn: Ann Cole
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Dear Ms. Cole:

Because you oversee electricity generation and reporting by certain utilities in your state, I am writing to inform you of Renewable Energy Certificates ("RECs") that my company, Element Markets, LLC, has purchased separately from electricity generated or sold by one or more utilities in your state. RECs are tradable commodities representing the environmental attributes of one (1) MWh of electricity generated from a renewable resource, including zero CO2 emissions output. Electricity that is generated by a renewable electricity generator and has been separated from the RECs with which it is generated cannot be considered renewable electricity because RECs are the means to identify and claim which resource was used to generate renewable electricity. Such electricity can be thought of as null power, system power, or power from the spot market, as it cannot be linked back to a particular generation facility or resource type.

This letter serves to help you prevent double counting of RECs by informing you of the quantity of electricity, which has been stripped of its RECs, that has been generated or sold by certain utilities. Utilities delivering this electricity without its RECs should not be allowed to count this electricity toward any state Renewables Portfolio Standards, mandates, disclosures of electricity delivered to customers that identify generation resource type, or the like; otherwise, the RECs are considered double counted and are ineligible for separate sale. See below for details on the quantity of RECs sold, utilities generating or selling the electricity without its RECs, generation period, and my contact information.

Element Markets, LLC is required by the Center for Resource Solutions' Green-e Energy certification program to provide this notification to you in order to ensure that my company's REC sales are not double counted by utilities that you oversee. For information about the Green-e Energy certification program and its requirements, or to ask questions about how this letter is best used, see www.green-e.org/Energy.

3555 Timmons Lane, Suite 900, Houston, Texas 77027
PHONE 281.207.7200 | FAX 281.207.7211
WWW.ELEMENTMARKETS.COM

DOCUMENT NUMBER-DATE

03898 JUN -6 =

FPSC-COMMISSION CLERK



TRANSACTION DETAILS				
<i>Generator</i>	<i>No. of RECs</i>	<i>Period Generated</i>	<i>Purchaser of RECs</i>	<i>Purchaser of Power</i>
Clewiston Sugar House	25,000	Q3 2009	Element Markets, LLC	FP&L
Clewiston Sugar House	45,000	Q4 2009	Element Markets, LLC	FP&L
Telogia Power	11,210.4	Q3 2009	Element Markets, LLC	Seminole Electric Cooperative
Telogia Power	10,267.2	Q4 2009	Element Markets, LLC	Seminole Electric Cooperative
Telogia Power	14,464	Q1 2010	Element Markets, LLC	Seminole Electric Cooperative
Telogia Power	27,246	Q2 2010	Element Markets, LLC	Seminole Electric Cooperative
Telogia Power	23,075	Q3 2010	Element Markets, LLC	Seminole Electric Cooperative
Telogia Power	27,173	Q4 2010	Element Markets, LLC	Seminole Electric Cooperative

If you have any questions, feel free to call me.

Sincerely,

Leslie Ward
Element Markets, LLC
3555 Timmons Lane, Suite 900
Houston, TX 77027
Phone: (281) 207-7230
Fax: (281) 207-7211
E-mail: lward@elementmarkets.com