

Diamond Williams

From: Milstead, Natalie [NB MILSTE@SOUTHERNCO.COM]

Sent: Monday, June 20, 2011 3:38 PM

To: Filings@psc.state.fl.us

Subject: Gulf Power Company's May 2011 Fuel Filing

Attachments: May 2011 Monthly Fuel Filing.pdf

- A. s/Susan D. Ritenour
Gulf Power Company
One Energy Place
Pensacola FL 32520
850.444.6231
sdriteno@southernco.com
- B. Docket No. 110001-EI
- C. Gulf Power Company
- D. Document consists of 19 pages
- E. The attached document is Gulf Power Company's May 2011 Fuel Filing

6/20/2011

DOCUMENT NUMBER-DATE

04228 JUN 20 =

FPSC-COMMISSION CLERK

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
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SDRITENO@southernco.com



June 20, 2011

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 110001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of May, 2011 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to Order No. PSC-11-0132-PCO-EI, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

nbm

Enclosures

cc w/enclosure: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

DOCUMENT NUMBER DATE

04228 JUN 20 =

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 110001-EI

MONTHLY FUEL FILING

MAY 2011



DOCUMENT NUMBER-DATE

04228 JUN 20 =

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2011
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT		(c)	(e)	(f)		AMT	(g)	(h)	
1 Fuel Cost of System Net Generation (A3)	41,360,837	53,988,595	(12,627,758)	(23.39)	848,080,000	1,111,738,000	(265,658,000)	(23.90)	4.8885	4.8582	0.03	0.67
2 Hedging Settlement Costs (A2)	1,108,248	0	1,108,248	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	121	0	121	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	42,469,006	53,988,595	(11,519,589)	(21.34)	848,080,000	1,111,738,000	(265,658,000)	(23.90)	5.0195	4.8582	0.16	3.36
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A8)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	9,325,067	2,345,000	6,980,067	297.96	359,732,362	72,639,000	287,093,362	395.23	2.5922	3.2263	(0.64)	(19.70)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	868,712	0	868,712	100.00	17,453,000	0	17,453,000	100.00	4.9680	0.0000	4.97	0.00
12 TOTAL COST OF PURCHASED POWER	10,191,799	2,345,000	7,846,799	334.82	377,185,362	72,639,000	304,546,362	419.26	2.7021	3.2263	(0.53)	(16.30)
13 Total Available MWH (Line 5 + Line 12)	52,660,806	56,333,595	(3,672,790)	(6.52)	1,223,265,362	1,184,377,000	38,888,362	3.28				
14 Fuel Cost of Economy Sales (A6)	(534,598)	(558,000)	21,402	(3.85)	(8,697,217)	(13,968,000)	5,268,783	(37.73)	(6.1468)	(3.9611)	(2.17)	(54.40)
15 Gain on Economy Sales (A6)	(183,216)	(82,000)	(101,216)	123.43	0	-	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(2,365,565)	(5,299,000)	2,913,415	(54.98)	(183,186,026)	(127,323,000)	(55,863,026)	43.88	(1.3023)	(4.1819)	2.86	88.71
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(3,103,399)	(5,937,000)	2,833,601	(47.73)	(191,883,243)	(141,269,000)	(50,594,243)	35.81	(1.8173)	(4.2020)	2.58	81.51
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	49,557,406	50,396,595	(839,189)	(1.67)	1,031,382,119	1,043,088,000	(11,705,881)	(1.12)	4.8050	4.8315	(0.03)	(0.55)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	74,248	88,184	(11,946)	(13.86)	1,545,227	1,784,000	(238,773)	(13.38)	4.8050	4.8315	(0.03)	(0.55)
22 T & D Losses *	3,399,021	2,615,267	583,754	20.74	70,739,249	88,269,000	(17,529,751)	(19.74)	4.8050	4.8315	(0.03)	(0.55)
23 TERRITORIAL KWH SALES	49,557,406	50,396,595	(839,189)	(1.67)	959,097,643	963,036,000	(3,938,357)	(2.44)	5.1671	5.1266	0.04	0.79
24 Wholesale KWH Sales	1,690,049	1,575,951	114,098	0.89	30,772,260	30,740,000	32,260	0.10	5.1672	5.1267	0.04	0.79
25 Jurisdictional KWH Sales	47,967,357	48,820,644	(853,287)	(1.75)	928,325,383	952,295,000	(23,969,617)	(2.52)	5.1671	5.1266	0.04	0.79
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	48,000,934	48,854,818	(853,884)	(1.75)	928,325,383	952,295,000	(23,969,617)	(2.52)	5.1707	5.1302	0.04	0.79
28 TRUE-UP	1,152,235	1,152,235	0	0.00	928,325,383	952,295,000	(23,969,617)	(2.52)	0.1241	0.1210	0.00	2.68
29 TOTAL JURISDICTIONAL FUEL COST	49,153,169	50,007,063	(853,894)	(1.71)	928,325,383	952,295,000	(23,969,617)	(2.52)	5.2948	5.2512	0.04	0.83
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									5.2966	5.2550	0.04	0.83
32 GPIF Reward / (Penalty)	6,855	6,855	0	0.00	928,325,383	952,295,000	(23,969,617)	(2.52)	0.0007	0.0007	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2993	5.2567	0.04	0.83
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.299	5.256		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE
04228 JUN 20 =
FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: MAY 2011**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 41,360,637
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	121
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,108,248
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	9,325,087
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	866,712
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(3,103,399)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 49,557,406</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2011
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	198,942,083	231,294,485	(32,352,412)	(13.59)	4,118,899,000	4,772,342,000	(655,443,000)	(13.73)	4.8323	4.8486	(0.01)	(0.30)
2 Hedging Settlement Costs (A2)	5,777,784	0	5,777,784	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	22,845	0	22,845	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	204,742,492	231,294,485	(26,552,003)	(11.48)	4,118,899,000	4,772,342,000	(655,443,000)	(13.73)	4.9732	4.8486	0.13	2.61
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	28,728,228	14,981,000	13,747,228	91.78	1,244,728,311	434,824,000	809,902,311	196.26	2.3080	3.4453	(1.14)	(33.01)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,928,006	0	3,928,006	100.00	79,798,000	0	79,798,000	100.00	4.8224	0.0000	4.92	0.00
12 TOTAL COST OF PURCHASED POWER	32,656,234	14,981,000	17,675,234	117.98	1,324,524,311	434,824,000	889,700,311	204.81	2.4855	3.4453	(0.96)	(28.44)
13 Total Available MWH (Line 5 + Line 12)	237,398,726	248,275,495	(8,876,769)	(3.80)	5,441,423,311	5,207,186,000	234,267,311	4.50				
14 Fuel Cost of Economy Sales (A6)	(1,223,318)	(2,608,000)	1,384,682	(53.09)	(27,091,381)	(71,484,000)	44,372,639	(62.09)	(4.5155)	(3.6494)	(0.87)	(23.73)
15 Gain on Economy Sales (A6)	(340,215)	(420,000)	79,785	(19.00)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(7,490,490)	(20,831,000)	13,340,510	(64.04)	(758,730,450)	(548,945,000)	(207,785,450)	37.85	(0.9898)	(3.7947)	2.80	73.92
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(9,054,023)	(23,859,000)	14,804,977	(62.05)	(783,821,811)	(620,409,000)	(163,412,811)	26.34	(1.1551)	(3.8457)	2.69	89.98
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	228,344,703	222,418,485	5,926,208	2.67	4,657,801,500	4,586,767,000	70,844,500	1.54	4.9026	4.8491	0.05	1.10
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	432,811	450,384	(17,573)	(3.90)	8,828,200	9,288,000	(459,800)	(4.95)	4.9026	4.8491	0.05	1.10
22 T & D Losses *	13,537,973	11,009,833	2,528,140	22.96	278,138,848	227,049,000	49,089,848	21.62	4.9026	4.8491	0.05	1.10
23 TERRITORIAL KWH SALES	228,344,704	222,418,485	5,926,209	2.67	4,372,834,654	4,360,420,000	22,214,654	0.51	5.2221	5.1125	0.11	2.14
24 Wholesale KWH Sales	7,524,580	7,003,987	520,593	7.43	143,880,312	137,108,000	6,752,312	4.92	5.2305	5.1084	0.12	2.39
25 Jurisdictional KWH Sales	220,820,124	215,412,508	5,407,616	2.51	4,228,774,342	4,213,312,000	15,462,342	0.37	5.2218	5.1127	0.11	2.13
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	220,974,700	215,563,297	5,411,403	2.51	4,228,774,342	4,213,312,000	15,462,342	0.37	5.2255	5.1162	0.11	2.14
28 TRUE-UP	5,781,178	5,781,178	0	0.00	4,228,774,342	4,213,312,000	15,462,342	0.37	0.1362	0.1367	(0.00)	(0.37)
29 TOTAL JURISDICTIONAL FUEL COST	226,735,878	221,324,473	5,411,403	2.45	4,228,774,342	4,213,312,000	15,462,342	0.37	5.3817	5.2529	0.11	2.07
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									5.3856	5.2567	0.11	2.07
32 GPIF Reward / (Penalty)	34,271	34,271	0	0.00	4,228,774,342	4,213,312,000	15,462,342	0.37	0.0008	0.0008	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3864	5.2575	0.11	2.07
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.386	5.258		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	41,058,835.02	53,702,609	(12,645,673.98)	(23.55)	197,610,866.04	230,454,356	(32,843,389.96)	(14.25)
1a Other Generation	313,587.19	285,986	27,611.19	9.65	1,557,087.40	840,139	716,958.40	85.34
2 Fuel Cost of Power Sold	(3,103,399.08)	(5,937,000)	2,833,600.92	47.73	(9,054,023.50)	(23,859,000)	14,804,976.50	62.05
3 Fuel Cost - Purchased Power	9,315,190.94	2,345,000	6,970,190.94	297.24	28,502,248.84	14,981,000	13,521,248.84	90.26
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	866,712.31	0	866,712.31	100.00	3,928,006.53	0	3,928,006.53	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,108,248.00	0	1,108,248.00	100.00	5,777,764.00	0	5,777,764.00	100.00
6 Total Fuel & Net Power Transactions	49,557,284.38	50,396,595	(839,310.62)	(1.87)	228,322,059.11	222,416,495	5,905,564.11	2.66
7 Adjustments To Fuel Cost*	121.38	0	121.38	100.00	22,644.95	0	22,644.95	100.00
8 Adj. Total Fuel & Net Power Transactions	49,557,405.76	50,396,595	(839,189.24)	(1.67)	228,344,704.06	222,416,495	5,928,209.06	2.67
B. KWH Sales								
1 Jurisdictional Sales	928,325,383	952,295,000	(23,969,617)	(2.52)	4,228,774,342	4,213,312,000	15,462,342	0.37
2 Non-Jurisdictional Sales	30,772,260	30,740,000	32,260	0.10	143,860,312	137,108,000	6,752,312	4.92
3 Total Territorial Sales	959,097,643	983,035,000	(23,937,357)	(2.44)	4,372,634,654	4,350,420,000	22,214,654	0.51
4 Juris. Sales as % of Total Terr. Sales	96.7915	96.8729	(0.0814)	(0.08)	96.7100	96.8484	(0.1384)	(0.14)

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	47,355,843.28	48,585,408	(1,209,564.97)	(2.49)	215,557,269.81	214,871,670	685,599.49	0.32
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,152,234.92)	(1,152,235)	0.00	0.00	(5,761,174.60)	(5,761,175)	0.00	0.00
2b Incentive Provision	(8,849.24)	(8,849)	0.00	0.00	(34,246.20)	(34,246)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	46,196,759.10	47,406,324	(1,209,564.90)	(2.55)	209,761,849.01	209,076,250	685,599.01	0.33
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	49,557,405.76	50,396,595	(839,189.24)	(1.67)	228,344,704.06	222,416,495	5,928,209.06	2.67
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7915	96.8729	(0.0814)	(0.08)	96.7100	96.8484	(0.1384)	(0.14)
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0007)	48,000,933.55	48,854,818	(853,884.45)	(1.75)	220,974,699.36	215,563,297	5,411,402.36	2.51
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C8)	(1,804,174.45)	(1,448,494)	(355,680.45)	(24.58)	(11,212,850.35)	(6,487,048)	(4,725,802.35)	(72.85)
8 Interest Provision for the Month	(3,101.81)	(2,104)	(997.81)	(47.42)	(18,779.18)	(11,782)	(7,017.18)	(59.66)
9 Beginning True-Up & Interest Provision	(20,919,272.51)	(14,268,091)	(6,653,181.51)	(48.64)	(17,436,548.60)	(13,826,819)	(3,609,729.60)	(26.11)
10 True-Up Collected / (Refunded)	1,152,234.92	1,152,235	0.00	0.00	5,761,174.60	5,761,175	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(21,574,313.85)	(14,564,454)	(7,009,859.85)	(48.13)	(22,907,003.53)	(14,564,454)	(8,342,549.53)	(57.28)
12 Adjustment	0.00	0	0.00	0.00	1,332,689.68	0	1,332,689.68	100.00
13 End of Period - Total Net True-Up	(21,574,313.85)	(14,564,454)	(7,009,859.85)	(48.13)	(21,574,313.85)	(14,564,454)	(7,009,859.85)	(48.13)

**Adjustment to include NOX component in energy sales revenues.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2011**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(20,919,272.51)	(14,266,091)	(6,653,181.51)	46.64
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(21,571,212.04)	(14,562,350)	(7,008,862.04)	48.13
3 Total of Beginning & Ending True-Up Amts.	(42,490,484.55)	(28,828,441)	(13,662,043.55)	47.39
4 Average True-Up Amount	(21,245,242.28)	(14,414,221)	(6,831,021.28)	47.39
Interest Rate				
5 1st Day of Reporting Business Month	0.19	0.19	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.16	0.16	0.0000	
7 Total (D5+D6)	0.35	0.35	0.0000	
8 Annual Average Interest Rate	0.18	0.18	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0148	0.0148	0.0000	
10 Interest Provision (D4*D9)	(3,101.81)	(2,104)	(997.81)	47.42
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN. (\$)								
1 LIGHTER OIL (B.L.)	195,432	33,819	161,613	477.88	975,427	167,417	808,010	482.63
2 COAL	29,192,952	44,798,585	(15,605,633)	(34.84)	143,266,660	174,236,501	(30,969,841)	(17.77)
3 GAS	11,831,957	9,099,438	2,732,519	30.03	54,002,082	56,630,691	(2,628,609)	(4.64)
4 GAS (B.L.)	82,209	0	82,209	100.00	346,271	-	346,271	100.00
5 LANDFILL GAS	58,087	56,753	1,334	2.35	286,108	259,866	28,222	10.86
6 OIL - C.T.	0	0	0	0.00	63,535	0	63,535	100.00
7 TOTAL (\$)	<u>41,360,637</u>	<u>53,988,595</u>	<u>(12,627,958)</u>	<u>(23.39)</u>	<u>198,942,083</u>	<u>231,294,495</u>	<u>(32,352,412)</u>	<u>(13.99)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	539,699	881,764	(342,065)	(38.79)	2,609,431	3,347,614	(738,183)	(22.05)
10 GAS	304,265	227,721	76,544	33.61	1,496,642	1,414,411	82,231	5.81
11 LANDFILL GAS	2,124	2,253	(129)	(5.73)	10,725	10,317	408	3.95
12 OIL - C.T.	(8)	0	(8)	100.00	101	0	101	100.00
13 TOTAL (MWH)	<u>846,080</u>	<u>1,111,738</u>	<u>(265,658)</u>	<u>(23.90)</u>	<u>4,116,899</u>	<u>4,772,342</u>	<u>(655,443)</u>	<u>(13.73)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,617	328	1,289	392.99	8,384	1,640	6,744	411.22
15 COAL (TONS)	270,600	413,224	(142,624)	(34.51)	1,249,569	1,571,980	(322,411)	(20.51)
16 GAS (MCF) (1)	2,092,390	1,473,523	618,867	42.00	10,227,911	9,102,114	1,125,797	12.37
17 OIL - C.T. (BBL)	0	0	0	0.00	723	0	723	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	6,048,640	9,365,183	(3,318,543)	(35.43)	28,272,830	35,634,537	(7,361,707)	(20.86)
19 GAS - Generation (1)	2,109,091	1,517,729	591,362	38.96	10,324,455	9,375,177	949,278	10.13
20 OIL - C.T.	0	0	0	0.00	4,190	0	4,190	100.00
21 TOTAL (MMBTU)	<u>8,155,731</u>	<u>10,882,912</u>	<u>(2,727,181)</u>	<u>(25.06)</u>	<u>38,601,475</u>	<u>45,009,714</u>	<u>(6,408,239)</u>	<u>(14.24)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	83.79	79.32	(15.53)	(18.58)	63.39	70.14	(6.75)	(8.62)
24 GAS	35.96	20.48	15.48	75.59	36.35	29.64	6.71	22.64
25 LANDFILL GAS	0.25	0.20	0.05	25.00	0.26	0.22	0.04	18.18
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
28 LIGHTER OIL (\$/BBL)	120.86	103.11	17.75	17.21	116.34	102.08	14.26	13.97
29 COAL (\$/TON)	107.88	108.41	(0.53)	(0.49)	114.65	110.84	3.81	3.44
30 GAS (\$/MCF) (1)	5.54	5.98	(0.44)	(7.36)	5.16	6.13	(0.97)	(15.82)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	87.88	0.00	87.88	100.00
FUEL COST (\$)/MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.87	4.79	0.08	1.67	5.11	4.89	0.22	4.50
33 GAS - Generation (1)	5.46	5.81	(0.35)	(6.02)	5.08	5.95	(0.87)	(14.62)
34 OIL - C.T.	0.00	0.00	0.00	0.00	15.16	0.00	15.16	100.00
35 TOTAL (\$/MMBTU)	<u>5.03</u>	<u>4.93</u>	<u>0.10</u>	<u>2.03</u>	<u>5.11</u>	<u>5.11</u>	<u>0.00</u>	<u>0.00</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	11,204	10,821	583	5.49	10,835	10,645	190	1.78
37 GAS - Generation (1)	7,108	6,836	272	3.98	7,078	6,708	370	5.52
38 OIL - C.T.	0	0	0	0.00	41,485	0	41,485	100.00
39 TOTAL (BTU/KWH)	<u>9,751</u>	<u>9,860</u>	<u>(109)</u>	<u>(1.11)</u>	<u>9,488</u>	<u>9,485</u>	<u>3</u>	<u>0.03</u>
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.46	5.08	0.38	7.48	5.54	5.21	0.33	6.33
41 GAS	3.89	4.00	(0.11)	(2.75)	3.61	4.00	(0.39)	(9.75)
42 LANDFILL GAS	2.73	2.52	0.21	8.33	2.69	2.52	0.17	6.75
43 OIL - C.T.	0.00	0.00	0.00	0.00	62.91	0.00	62.91	100.00
44 TOTAL (¢/KWH)	<u>4.89</u>	<u>4.66</u>	<u>0.03</u>	<u>0.62</u>	<u>4.83</u>	<u>4.85</u>	<u>(0.02)</u>	<u>(0.41)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2011

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2011	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	9,279	16.6	100.0	16.6	12,770	Coal	5,014	11,817	118,489	594,713	6.41	118.61
2			0					Gas-G	0	1,012	0	0	0.00	0.00
3								Gas-S	3,748	1,012	3,793	16,606		4.43
4								Oil-S	85	138,107	495	8,688		102.21
5	Crist 5	75.0	35,186	63.1	100.0	63.1	11,257	Coal	16,683	11,871	396,079	1,978,926	5.62	118.62
6			0					Gas-G	0	1,012	0	0	0.00	0.00
7								Gas-S	466	1,012	471	2,063		4.43
8								Oil-S	47	138,107	273	4,801		102.15
9	Crist 6	291.0	36,224	16.7	33.1	50.6	12,434	Coal	19,003	11,851	450,409	2,254,175	6.22	118.62
10			0					Gas-G	0	1,012	0	0	0.00	0.00
11								Gas-S	12,134	1,012	12,280	53,785		4.43
12								Oil-S	9	138,107	51	900		100.00
13	Crist 7	465.0	209,962	60.7	91.8	66.1	11,019	Coal	97,401	11,876	2,313,467	11,553,895	5.50	118.62
14			0					Gas-G	0	1,012	0	0	0.00	0.00
15								Gas-S	2,206	1,012	2,233	9,775		4.43
16								Oil-S	94	138,107	544	9,548		101.57
17	Scholz 1	46.0	(236)	(0.7)	97.0	0.0	0	Coal	36	11,923	909	4,811	0.00	126.61
18								Oil-S	6	140,019	38	724		120.67
19	Scholz 2	46.0	(218)	(0.6)	100.0	0.0	0	Coal	19	11,788	456	2,443	0.00	128.58
20								Oil-S	10	140,019	57	1,081		108.10
21	Smith 1	162.0	60,042	49.8	100.0	49.8	10,971	Coal	29,393	11,206	658,750	3,636,754	6.06	123.73
22								Oil-S	150	138,926	876	20,277		135.18
23	Smith 2	195.0	27,304	16.8	96.9	19.4	11,288	Coal	13,685	11,260	308,195	1,693,289	6.20	123.73
24								Oil-S	408	138,926	2,360	55,056		134.94
25	Smith 3	479.0	296,703	83.3	95.7	87.0	7,108	Gas-G	2,073,836	1,017	2,108,061	11,518,360	3.88	5.55
26	Smith A (2)	32.0	(8)	(0.0)	100.0	0.0	0	Oil	0	138,205	0	0	0.00	0.00
27	Other Generation		7,582									313,597	4.15	0.00
28	Perdido		2,124					Landfill Gas				58,087	2.73	0.00
29	Daniel 1 (1)	255.0	87,963	46.4	99.3	46.7	10,865	Coal	48,170	9,920	955,693	4,066,608	4.65	84.84
30								Oil-S	431	139,524	2,623	50,325		116.76
31	Daniel 2 (1)	255.0	74,193	39.1	99.6	39.2	10,998	Coal	41,194	9,904	815,971	3,494,784	4.71	84.84
32								Oil-S	377	139,524	2,208	44,033		116.80
33	Total	2,376.0	846,080	47.9	0.0	0.0	9,751				8,155,731	41,468,064	4.90	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
NA Crist Coal Additive	(103,388)	
- Recoverable Fuel	41,360,637	4.89

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2011

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES:								
2 UNITS (BBL)	358	996	(639)	(64.22)	7,567	4,400	3,167	71.98
3 UNIT COST (\$/BBL)	132.99	103.00	29.99	29.12	128.61	103.03	25.58	24.83
4 AMOUNT (\$)	47,345	102,481	(55,136)	(53.80)	973,224	453,333	519,891	114.68
5 BURNED:								
6 UNITS (BBL)	1,633	328	1,305	397.87	8,571	1,840	6,931	422.82
7 UNIT COST (\$/BBL)	120.98	103.11	17.85	17.31	116.50	102.08	14.42	14.13
8 AMOUNT (\$)	197,539	33,819	163,714	484.09	998,479	187,417	831,062	496.40
9 ENDING INVENTORY:								
10 UNITS (BBL)	4,891	38,420	(33,529)	(87.27)	4,891	38,420	(33,529)	(87.27)
11 UNIT COST (\$/BBL)	108.66	60.22	48.44	80.44	108.66	60.22	48.44	80.44
12 AMOUNT (\$)	531,448	2,313,514	(1,782,066)	(77.03)	531,448	2,313,514	(1,782,066)	(77.03)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES:								
15 UNITS (TONS)	275,057	377,500	(102,443)	(27.14)	1,344,540	1,819,000	(274,460)	(18.95)
16 UNIT COST (\$/TON)	107.13	114.89	(7.56)	(6.59)	110.76	111.81	(1.05)	(0.94)
17 AMOUNT (\$)	29,466,281	43,293,651	(13,827,370)	(31.94)	148,927,853	181,026,077	(32,098,424)	(17.73)
18 BURNED:								
19 UNITS (TONS)	270,800	413,224	(142,824)	(34.51)	1,249,569	1,571,980	(322,411)	(20.51)
20 UNIT COST (\$/TON)	108.28	108.41	(0.13)	(0.12)	113.05	110.84	2.21	1.99
21 AMOUNT (\$)	29,300,399	44,798,585	(15,498,186)	(34.80)	141,260,350	174,238,501	(32,978,151)	(18.93)
22 ENDING INVENTORY:								
23 UNITS (TONS)	812,295	922,876	(110,581)	(11.98)	812,295	922,876	(110,581)	(11.98)
24 UNIT COST (\$/TON)	111.42	107.20	4.22	3.94	111.42	107.20	4.22	3.94
25 AMOUNT (\$)	90,508,145	98,934,047	(8,427,902)	(8.52)	90,508,145	98,934,047	(8,427,902)	(8.52)
26 DAYS SUPPLY	39	45	(6)	(13.33)	39	45	(6)	(13.33)
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES:								
28 UNITS (MMBTU)	2,224,629	1,517,729	706,900	46.58	10,413,366	9,375,177	1,038,189	11.07
29 UNIT COST (\$/MMBTU)	5.51	5.81	(0.30)	(5.16)	5.13	5.95	(0.82)	(13.78)
30 AMOUNT (\$)	12,247,950	8,813,452	3,434,498	38.97	53,440,407	55,790,552	(2,350,145)	(4.21)
31 BURNED:								
32 UNITS (MMBTU)	2,127,868	1,517,729	610,139	40.20	10,408,157	9,375,177	1,032,980	11.02
33 UNIT COST (\$/MMBTU)	5.45	5.81	(0.36)	(8.20)	5.07	5.95	(0.88)	(14.79)
34 AMOUNT (\$)	11,800,589	8,813,452	2,787,117	31.82	52,791,255	55,790,552	(2,999,297)	(5.38)
35 ENDING INVENTORY:								
36 UNITS (MMBTU)	938,035	0	938,035	100.00	938,035	0	938,035	100.00
37 UNIT COST (\$/MMBTU)	5.46	0.00	5.46	100.00	5.46	0.00	5.46	100.00
38 AMOUNT (\$)	5,122,882	0	5,122,882	100.00	5,122,882	0	5,122,882	100.00
OTHER - C.T. OIL								
39 PURCHASES:								
40 UNITS (BBL)	179	0	179	100.00	179	0	179	100.00
41 UNIT COST (\$/BBL)	131.53	0.00	131.53	100.00	131.53	0.00	132.00	100.00
42 AMOUNT (\$)	23,544	0	23,544	100.00	23,544	0	23,544	100.00
43 BURNED:								
44 UNITS (BBL)	0	0	0	0.00	722	0	722	100.00
45 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	88.00	0.00	88.00	100.00
46 AMOUNT (\$)	0	0	0	0.00	63,534	0	63,534	100.00
47 ENDING INVENTORY:								
48 UNITS (BBL)	5,239	7,143	(1,904)	(26.66)	5,239	7,143	(1,904)	(26.66)
49 UNIT COST (\$/BBL)	89.53	88.15	1.38	1.57	89.53	88.15	1.38	1.57
50 AMOUNT (\$)	469,026	629,684	(160,658)	(25.51)	469,026	629,684	(160,658)	(25.51)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2011

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	127,323,000	0	127,323,000	4.18	4.48	5,298,000	5,874,000
2	Various Economy Sales	13,968,000	0	13,968,000	3.98	4.42	556,000	617,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	82,000	82,000
4	TOTAL ESTIMATED SALES	141,291,000	0	141,291,000	4.20	4.51	5,937,000	6,573,000
ACTUAL								
5	Southern Company Interchange	64,098,989	0	64,098,989	4.27	4.48	2,734,781	2,871,915
6	A.E.C. External	318,188	0	318,188	3.98	5.13	12,519	16,233
7	AECI External	12,305	0	12,305	3.71	5.50	457	677
8	AEP External	0	0	0	0.00	0.00	1	0
9	AMERENEM External	152,208	0	152,208	3.48	3.83	5,297	5,521
10	ARCLIGHT External	1,395	0	1,395	4.07	8.40	57	89
11	BPENERGY External	50,738	0	50,738	4.68	4.90	2,365	2,488
12	CALPINE External	133,198	0	133,198	4.17	5.20	5,559	8,927
13	CARGILE External	12,888	0	12,888	4.38	5.10	556	647
14	CITIG External	118,875	0	118,875	2.58	4.30	3,059	5,102
15	CONSTELL External	109,227	0	109,227	189.22	5.82	184,836	8,354
18	CPL External	54,994	0	54,994	4.11	4.08	2,281	2,245
17	DTE External	0	0	0	0.00	0.00	0	0
16	DUKE PWR External	314,298	0	314,298	4.27	7.15	13,415	22,471
19	EAGLE EN External	189,990	0	189,990	4.08	5.94	6,893	10,091
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	88,854	0	88,854	4.20	6.44	2,809	4,304
22	ENTERGY External	3,318,316	0	3,318,316	4.49	9.50	148,788	315,001
23	FPC External	220,180	0	220,180	4.60	6.04	10,131	13,293
24	FPL External	570,104	0	570,104	3.82	5.54	20,865	31,584
25	JAFON External	0	0	0	0.00	0.00	0	0
26	JPMVEC External	174,368	0	174,368	4.28	6.51	7,433	11,348
27	KEMG External	28,955	0	28,955	4.44	7.15	1,197	1,928
28	MORGAN External	103,008	0	103,008	4.23	5.47	4,382	5,834
29	NCEMC External	0	0	0	0.00	0.00	0	0
30	NCMPA1 External	0	0	0	0.00	0.00	0	0
31	NRG External	0	0	0	0.00	0.00	0	0
32	OPC External	173,731	0	173,731	2.72	3.85	4,720	6,882
33	ORLANDO External	0	0	0	0.00	0.00	0	0
34	PJM External	138,339	0	138,339	2.99	9.25	4,138	12,800
35	REMC External	3,045	0	3,045	5.79	9.00	178	274
36	SCE&G External	1,309,804	0	1,309,804	4.14	5.80	54,249	75,980
37	SEC External	30,447	0	30,447	3.58	4.54	1,080	1,381
38	SEPA External	54,804	0	54,804	2.94	4.52	1,613	2,475
39	SHELL External	0	0	0	0.00	0.00	0	0
40	TAL External	8,890	0	8,890	4.28	6.27	370	545
41	TEA External	389,952	0	389,952	3.51	5.30	13,679	20,683
42	TECO External	81,718	0	81,718	3.53	5.01	2,178	3,091
43	TVA External	548,224	0	548,224	3.38	4.89	18,434	28,787
44	WRI External	54,804	0	54,804	2.39	3.80	1,311	2,083
45	Less: Flow-Thru Energy	(8,525,515)	0	(8,525,515)	4.10	4.10	(349,178)	(349,178)
46	SEPA	953,480	953,480	0	0.00	0.00	0	0
47	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	183,218	183,218
48	Other transactions including adj.	126,659,092	136,671,242	(9,012,150)	0.00	0.00	0	0
49	TOTAL ACTUAL SALES	191,883,243	136,624,722	55,258,521	1.62	1.64	3,103,399	3,137,615
50	Difference in Amount	50,594,243	136,624,722	(86,030,479)	(2.58)	(2.87)	(2,833,601)	(3,235,385)
51	Difference in Percent	35.81	0.00	(60.86)	(61.43)	(83.84)	(47.73)	(50.77)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 47

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2011

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	\$/KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	548,845,000	0	548,845,000	3.79	4.09	20,831,000	22,458,000
2	Various Economy Sales	71,464,000	0	71,464,000	3.65	4.11	2,808,000	2,838,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	420,000	420,000
4	TOTAL ESTIMATED SALES	620,409,000	0	620,409,000	3.86	4.18	23,859,000	25,818,000
ACTUAL								
5	Southern Company Interchange	239,338,233	0	239,338,233	3.55	3.59	8,490,921	8,588,674
6	A.E.C. External	1,195,815	0	1,195,815	3.75	4.94	44,838	59,092
7	AECI External	136,564	0	136,564	3.83	5.24	5,232	7,150
8	AEP External	74,849	0	74,849	5.38	3.94	4,013	2,952
9	AMERENEM External	228,312	0	228,312	3.19	3.42	7,278	7,797
10	ARCLIGHT External	1,395	0	1,395	4.07	6.40	57	89
11	BPENERGY External	50,738	0	50,738	12.31	4.90	6,247	2,488
12	CALPINE External	133,198	0	133,198	5.55	5.20	7,386	8,927
13	CARGILE External	1,242,880	0	1,242,880	4.21	4.44	52,304	55,208
14	CITIG External	118,875	0	118,875	2.58	4.30	3,059	5,102
15	CONSTELL External	278,428	0	278,428	71.78	5.05	196,406	13,950
16	CPL External	829,382	0	829,382	3.99	5.87	25,138	35,704
17	DTE External	8,533	0	8,533	3.78	5.70	247	372
18	DUKE PWR External	1,211,700	0	1,211,700	3.70	5.59	44,809	87,678
19	EAGLE EN External	852,303	0	852,303	3.55	5.21	30,222	44,428
20	EASTKY External	19,864	0	19,864	4.22	8.30	829	1,239
21	ENDURE External	138,148	0	138,148	3.84	5.40	5,026	7,458
22	ENTERGY External	3,920,925	0	3,920,925	4.58	9.90	178,658	388,159
23	FPC External	584,552	0	584,552	3.97	5.36	23,212	31,358
24	FPL External	4,051,382	0	4,051,382	3.78	5.35	152,991	218,735
25	JARON External	50,738	0	50,738	3.91	4.10	1,988	2,060
26	JPMVEC External	648,867	0	648,867	3.93	5.02	25,480	32,552
27	KEMG External	28,955	0	28,955	4.44	7.15	1,197	1,928
28	MORGAN External	471,143	0	471,143	4.88	4.72	22,972	22,250
29	NCEMC External	0	0	0	0.00	0.00	(37)	0
30	NCMPA1 External	110,997	0	110,997	3.85	5.81	4,273	8,444
31	NRG External	50,738	0	50,738	8.04	4.00	4,077	2,030
32	OPC External	819,883	0	819,883	2.83	4.03	17,523	24,980
33	ORLANDO External	0	0	0	0.00	0.00	911	0
34	PJM External	380,577	0	380,577	2.73	5.03	10,388	19,127
35	REMC External	3,045	0	3,045	5.79	9.00	178	274
36	SCE&G External	1,423,978	0	1,423,978	4.07	5.78	58,023	82,240
37	SEC External	855,347	0	855,347	3.43	4.81	22,447	31,528
38	SEPA External	1,088,031	0	1,088,031	3.57	5.08	38,849	55,018
39	SHELL External	0	0	0	0.00	0.00	84	0
40	TAL External	188,521	0	188,521	3.81	6.25	8,426	10,526
41	TEA External	4,991,199	0	4,991,199	3.32	4.74	165,471	238,807
42	TECO External	311,587	0	311,587	3.08	4.08	9,540	12,700
43	TVA External	1,017,287	0	1,017,287	3.50	5.08	35,826	51,647
44	WRI External	199,295	0	199,295	4.00	4.92	7,968	9,798
45	Less: Flow-Thru Energy	(26,919,859)	0	(26,919,859)	3.72	3.72	(1,000,431)	(1,000,431)
46	SEPA	8,285,000	8,285,000	0	0.00	0.00	0	0
47	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	340,215	340,215
48	Other transactions including adj.	538,028,878	842,791,524	(104,784,848)	0.00	0.00	0	0
49	TOTAL ACTUAL SALES	783,921,811	849,078,524	134,745,287	1.18	1.17	9,054,024	8,143,883
50	Difference In Amount	163,412,811	649,078,524	(485,863,713)	(2.69)	(2.99)	(14,804,978)	(18,672,147)
51	Difference In Percent	28.34	0.00	(78.28)	(69.87)	(71.88)	(62.05)	(64.58)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 47

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MAY 2011**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2011

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	6,146,000	0	0	0	7.38	7.38		453,643
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	Renewable Energy Customers	0	0	0	0	0.00	0.00		0
5	Ascend Performance Materials	11,152,000	0	0	0	3.70	3.70		413,069
6	International Paper	155,000	0	0	0	0.00	0.00		0
7	TOTAL	17,453,000	0	0	0	4.97	4.97		866,712

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	25,992,000	0	0	0	7.38	7.38		1,918,367
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	Renewable Energy Customers	0	0	0	0	0.00	0.00		10
5	Ascend Performance Materials	53,069,000	0	0	0	3.74	3.74		1,985,981
6	International Paper	737,000	0	0	0	3.21	3.21		23,649
7	TOTAL	79,798,000	0	0	0	4.92	4.92		3,928,007

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2011**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	60,110,000	3.00	1,802,000	390,503,000	3.36	13,133,000
2 Economy Energy	5,170,000	4.24	219,000	25,238,000	3.86	974,000
3 Other Purchases	7,359,000	4.40	324,000	19,083,000	4.58	874,000
4 TOTAL ESTIMATED PURCHASES	<u>72,639,000</u>	<u>3.23</u>	<u>2,345,000</u>	<u>434,824,000</u>	<u>3.45</u>	<u>14,981,000</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	117,118,684	3.82	4,476,675	489,743,362	4.43	21,703,048
6 Non-Associated Companies	3,002,485	9.86	296,101	30,591,559	4.86	1,485,805
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	131,776,000	3.70	4,877,812	161,259,000	4.03	6,499,908
9 Other Wheeled Energy	23,525,000	0.00	N/A	47,758,000	0.00	N/A
10 Other Transactions	92,835,708	0.06	51,142	611,852,049	0.02	119,878
11 Less: Flow-Thru Energy	(8,525,515)	4.42	(376,643)	(96,477,659)	1.12	(1,080,411)
12 TOTAL ACTUAL PURCHASES	<u>359,732,362</u>	<u>2.59</u>	<u>9,325,087</u>	<u>1,244,726,311</u>	<u>2.31</u>	<u>28,728,228</u>
13 Difference in Amount	287,093,362	(0.64)	6,980,087	809,902,311	(1.14)	13,747,228
14 Difference in Percent	395.23	(19.81)	297.66	186.26	(33.04)	91.76

2011 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)
		JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	321.0	738,310	289.2	285,178	(8.6)	10,578	111.7	41,326	244.5	5,381	1,090,769
SUBTOTAL					\$ 738,310		\$ 285,178		\$ 10,578		\$ 41,326		\$ 5,381	\$ 1,090,769
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,809,746	Varies	1,539,890	Varies	1,528,814	Varies	1,551,634	Varies	2,325,013	8,555,097
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(4,694)	Varies	(3,171)	Varies	(3,171)	Varies	(3,172)	Varies	(5,873)	(20,081)
SUBTOTAL					\$ 1,805,052		\$ 1,536,719		\$ 1,525,643		\$ 1,548,462		\$ 2,319,140	\$ 8,535,016
TOTAL					\$ 2,343,362		\$ 1,831,895		\$ 1,836,219		\$ 1,589,788		\$ 2,324,521	\$ 9,625,785

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 110001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by Electronic mail this 20th day of June, 2011, on the following:

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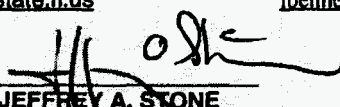
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